

Presented by: Assemblyman Davidson
Introduced: 06/09/86
Drafted by: J.R.H.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1181

A RESOLUTION DIRECTING THE MANAGER TO PREPARE A REPORT OUTLINING THE FEASIBILITY TO ASSUME OWNERSHIP OF THE SNETTISHAM HYDROELECTRIC PROJECT.

WHEREAS, the federal government wants to divest itself of this project on terms acceptable to Alaskans, and

WHEREAS, the State of Alaska Office of Management and Budget and Alaska Power Authority are evaluating the transfer, and

WHEREAS, the federal government can sell the project to the City and Borough of Juneau, and

WHEREAS, the Assembly is interested in determining the impacts to the community of such a transfer to the state or City and Borough of Juneau;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the manager develop a report that addresses the pros and cons for local or state ownership of the Snettisham Hydroelectric Project.

2. That the report address capital and operational costs associated with such an ownership.


3. That the report address the associated revenues with such an ownership.

4. That the report outline potential impacts to the municipality's bond rating.

5. That the report address the municipality's insurance liability.

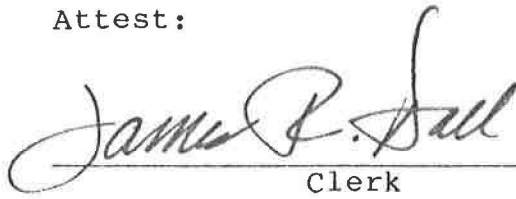
6. That the report be completed by September 1, 1986.

Adopted this 9th day of June, 1986.



Mayor

Attest:



Clerk