

Presented by: The Manager  
Introduced: 03/18/85  
Drafted by: D.H. & G.L.S.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1092

A RESOLUTION CONFIRMING THE ASSESSMENT ROLL FOR L.I.D. NO. 23; FIXING THE TIME AND METHOD OF PAYMENT OF ASSESSMENTS; SETTING THE DATE OF LEVY; AND FIXING THE TIME OF DELINQUENCY AND THE PENALTIES AND INTEREST THEREFORE.

WHEREAS, the Assembly of the City and Borough of Juneau by Ordinance Serial No. 81-77 adopted January 20, 1982, created L.I.D. No. 23 for the purpose of providing paving, curb, gutter, sidewalks and drainage culverts on a portion of Jordan Avenue; and

WHEREAS, the Special Assessment Roll for L.I.D. No. 23 has been prepared and notice of hearing on the Special Assessment Roll was given in accordance with CBJ 15.10.130; and

WHEREAS, a hearing on the Special Assessment Roll for L.I.D. No. 23 was held on March 18, 1985, and all interested persons were given an opportunity at the hearing to present their objections to the assembly sitting as a board of equalization; and

WHEREAS, the assembly sitting as a board of equalization at said hearing approved the Special Assessment Roll with such corrections as it found necessary;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. The Special Assessment Roll for L.I.D. No. 23 as filed with the city and borough treasurer is hereby confirmed.

2. The assessments set forth in said confirmed assessment roll are hereby declared to be due and payable and are a lien paramount and superior to all liens except for a prior assessment or real property taxes.

3. Payment and collection of the assessments shall be made in the following manner:

(a) The city and borough treasurer shall cause notice of assessment and time for payment to be published and mailed in accordance with CBJ 15.10.190.

(b) Payments made within forty-five days of the first date of publication of notice under CBJ 15.10.190 shall be without interest, penalty, or discount.

(c) Any amount remaining unpaid after the forty-five day period allowed for the payment of assessment without penalty or interest shall be paid in 10 equal annual principal installments. The initial installment shall be billed as a separately stated charge on the annual property tax bill during 1985. Subsequent installments shall be billed as a separately stated charge on the annual property tax bills thereafter. All installments shall include interest on the unpaid balance at the rate of 13% per annum, or at such lower rate equal to the effective interest rate on the bonds sold to finance the project, when such bonds are sold.

(d) Payments shall be made in the same manner and at the same time as property taxes.

(e) Installments shall become delinquent the day after they are due. The penalty and interest that apply for delinquent payment of property taxes shall apply to delinquent payment of the annual assessment installment and interest as it appears on the tax bill.

(f) The owner of any lot, tract, or parcel of land charged with an L.I.D. assessment may pay the entire unpaid amount of the assessment at any time after the forty-five day period by paying the total remaining balance thereof to the city and borough treasurer with interest thereon to the date that the next installment of the assessment becomes due.

Adopted this 18th day of March, 1985.

  
Mayor

Attest:

  
Clerk