

Presented by: Assembly Port  
Committee  
Introduced: 09/14/92  
Drafted by: M.R.W./J.R.C.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1592

A RESOLUTION PROPOSING TO CONSTRUCT A NEW SMALL BOAT HARBOR AT THE "ROCK DUMP" AND PROPOSING A FINANCIAL PLAN FOR THE CAPITAL INVESTMENT NEEDED FOR THE HARBOR.

WHEREAS, the City and Borough of Juneau operates a harbor system for several thousand vessels which is operating at capacity and which has a list of people waiting for space as it becomes available, and

WHEREAS, the Juneau harbor system is in need of moorage spaces for vessels of all sizes but the need is especially acute for medium-sized commercial and industrial vessels ranging in length from 30 to 60 feet, and

WHEREAS, the construction of new moorage spaces has been identified by the city and borough for many years as a very high priority economic development project, and

WHEREAS, an opportunity to build a new harbor has been presented whereby the developer of the area known as the Rock Dump has converted most of a 70 acre site into an industrial park and now proposes to give land needed for a harbor to the city and borough and to assist the city and borough in securing the financing needed for the project, and

WHEREAS, the developer, AJ Associates, has also sponsored an initial engineering study of the harbor project showing that a boat basin capable of mooring 220 to 250 boats could be constructed for a total capital investment of \$6,000,000, and

WHEREAS, an ad hoc staff committee in cooperation with the Assembly Port Development Committee has developed a financial plan for the proposed harbor that has been approved in concept by the Harbor Board, and

WHEREAS, it now appears that the technical, financial and economic means to pursue this project are at hand;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the city and borough, in cooperation with the owner of the Rock Dump property, should seek approximately \$6,000,000 in funding necessary to construct a boat basin and typical appurtenances capable of mooring between 220 and 250 boats at the Rock Dump site.

2. That the new harbor will have as its primary market, the commercial and industrial maritime fleet as well as transient vessels and pleasure craft.

3. That the preferred financial plan for raising the capital to construct the new facility will consist of three parts: a \$3,000,000 grant from the State of Alaska, to be proposed as a part of the FY 94 Governor's Capital Budget; a bond of \$2,000,000 to be sold by the city and borough; and a \$1,000,000 grant to be sought from the U.S. Economic Development Administration.

4. That for the proposed bond sale, the city and borough shall select the most advantageous bonding arrangements available and will look to the following repayment sources in the order listed:

- a. The users of the new marina,
- b. General harbor system revenue, and
- c. The full faith and credit of the city and borough.

5. That the city and borough will promptly begin the process of applying for assistance from the U.S. Economic Development Administration and will promptly begin working with the Office of the Governor and appropriate state agencies to secure the proposed state share of this endeavor.

6. That the city and borough intends to operate and maintain the facility for its useful life.

7. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 14th day of September, 1992.

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Mayor

Attest:

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Clerk