

Presented by: The Manager
Introduced: 07/06/92
Drafted by: B.J.B.

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 1582

A RESOLUTION AUTHORIZING THE MANAGER TO SUBMIT AN APPLICATION TO THE ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION FOR A LOAN FROM THE ALASKA CLEAN WATER FUND AND DESIGNATING THE MANNER OF ACCEPTING AND MANAGING THE LOAN.

WHEREAS, the City and Borough of Juneau is planning to modify and rehabilitate a sewer utility structure to house a new belt filter press for the Mendenhall Wastewater Treatment Facility, and

WHEREAS, the sewer utility requires \$500,000 in funding to pay for this project, and

WHEREAS, the cost of the project is to be borne by the sewer utility customers benefitted by the project through utility's sewer service fee structure, and

WHEREAS, the Alaska Department of Environmental Conservation and the Environmental Protection Agency are participating in the project through a loan from the Alaska Clean Water Fund in an amount not to exceed \$500,000 at an approximate interest rate of .045 percent, with a pay-back period of twenty years, and

WHEREAS, the city and borough wishes to apply for a loan from the Alaska Clean Water Fund, and

WHEREAS, under the loan program the city and borough is required to adopt a resolution authorizing the submission of the application and designating the manner of acceptance and management of the loan;

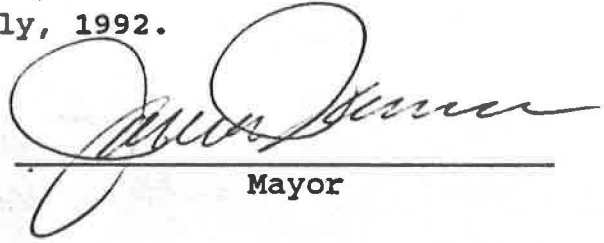
NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

1. That the manager is authorized to submit an application to the Alaska Department of Environmental Conservation for a loan in an amount not to exceed \$500,000 from the Alaska Clean Water Fund for the modification and rehabilitation of a structure to house a new belt filter press for the Mendenhall Wastewater Treatment Facility.

2. Upon approval of the loan by the Alaska Department of Environmental Conservation, the manager is authorized to execute any and all documents that may be required by the Department of Environmental Conservation to reflect the indebtedness, the terms of its repayment, and any security therefore, including but not limited to an agreement for the loan and a promissory note.

3. Effective Date. This resolution shall be effective immediately upon adoption.

CITY Adopted this 6th day of July, 1992.



Mayor

Attest:



Clerk