

Presented by: The Manager  
Introduced: 12/19/2016  
Drafted by: A. G. Mead

**RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA**

**Serial No. 2779**

**A Resolution Authorizing the Manager to Apply for, and Enter into, a Loan Agreement with the State of Alaska Department of Environmental Conservation, through its Alaska Drinking Water Fund, for the Douglas Highway Water System Replacement.**

WHEREAS, the Douglas Highway Water System Replacement Project involves the replacement of the water system infrastructure within Douglas Highway between the Juneau Douglas Bridge and Lawson Creek; and

WHEREAS, the adoption of this resolution would authorize the City Manager to submit a loan application and enter into a loan agreement with the State of Alaska Department of Environmental Conservation to provide funding for the Douglas Highway Water System Replacement Project in an amount up to \$3,000,000; and

WHEREAS, the terms of the low interest loan under the Alaska Drinking Water Fund loan program are a 20-year repayment term at 1.5 percent interest; and

WHEREAS, the loan would be re-paid with water utility customer revenues; and

WHEREAS, the Public Works and Facilities Committee, at its regular meeting on November 21, 2016, recommended adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

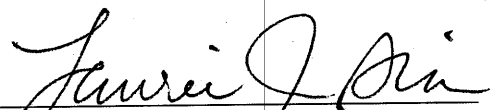
**Section 1.** That the Manager is authorized to submit a loan application to the State of Alaska Department of Environmental Conservation, Alaska Drinking Water Fund loan program, and enter into an agreement with the State of Alaska for the Douglas Highway Water System Replacement Project loan, not to exceed \$3,000,000.

**Section 2. Effective Date.** This resolution shall be effective immediately after its adoption.

Adopted this 19<sup>th</sup> day of December, 2016.

  
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Kendell D. Koelsch, Mayor

Attest:

  
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Laurie J. Sica, Municipal Clerk