RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2697

A Resolution Consenting to and Approving the Location of the AKBEV Group, LLC Project.

WHEREAS, the Alaska Industrial Development and Export Authority (the "Authority") proposes to issue a revenue bond in a principal amount in excess of $6,000,000 to provide funds to AKBEV Group, LLC, to pay for (a) the development, acquisition, design, construction, and equipping of a building and other related facilities for use in the Borrower's brewing business, including and without limitation acquisition of kegs and four new stainless steel tanks; and (b) all or a portion of the costs incurred in connection with the issuance of the Bond (the "Project"). The Project will be located at the brewery facility located on Shaune Drive in Juneau, Alaska; and

WHEREAS, under the Alaska Industrial Development and Export Authority Act, Alaska Statutes 44.88 *et al*, as amended ("the Act"), the Authority must be in receipt of a resolution from the Assembly of the City and Borough of Juneau consenting to the location of the Project before the Authority may assist in financing the Project; and

WHEREAS, the Authority has requested that the City and Borough adopt a resolution consenting to the location of the Project in the City and Borough of Juneau as contemplated by A.S. 44.88.095(c); and

WHEREAS, the City and Borough consents to and approves of the proposed location of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1.   The Assembly of the City and Borough of Juneau hereby consents to the location of the Project within the City and Borough of Juneau, as such consent is contemplated by and specified by the Act.
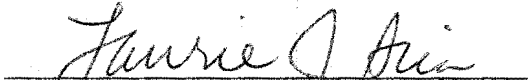
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Section 2.   Effective Date. This resolution shall be effective immediately after its adoption.

Adopted this 10th day of November, 2014.

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Merrill Sanford, Mayor

Attest:

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Laurie J. Sica, Municipal Clerk