

Presented by: The Manager  
Introduced: 02/24/2014  
Drafted by: A. G. Mead

**RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA**

**Serial No. 2678**

**A Resolution Authorizing the Manager to Apply For, and Enter Into, a Loan Agreement with the Alaska Department of Environmental Conservation, Alaska Clean Water Fund State Revolving Loan Fund, for the Glacier Highway Sewer Improvements Project.**

WHEREAS, the adoption of Resolution No. 2678 would authorize the City Manager to submit a loan application and enter into a loan agreement with the State of Alaska Department of Environmental Conservation to provide funding for completion of the following project:

Alaska Clean Water Fund (ACWF):  
Glacier Highway Sewer Improvements Project  
Funding amount: \$1,000,000; and

WHEREAS, a limited amount of funding was available from the Alaska Clean Water Fund loan program in FY14, the City and Borough submitted a loan application for the first \$1,150,000 of the total project cost, as authorized by Resolution No. 2667, and received an Alaska Clean Water Fund loan in the amount of \$1,150,000; and

WHEREAS, an additional \$1,000,000 loan is needed to cover the remainder of the project cost; and

WHEREAS, the terms of the low interest loan under the Alaska Clean Water Fund loan program are a 20-year repayment term at 1.5 percent interest, which will be repaid with Wastewater Utility customer revenues for the project; and

WHEREAS, the Public Works and Facilities Committee, at its regular meeting on February 6, 2014, recommended adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

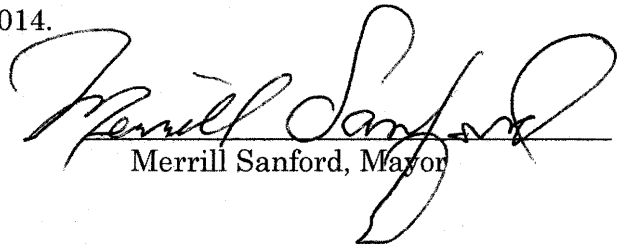
**Section 1.** That the Manager is authorized to submit a loan application to the State of Alaska Department of Environmental Conservation, Alaska Clean Water Fund loan program, and enter into an agreement with the State of Alaska for a loan for the following project, not to exceed the amount below:

Alaska Clean Water Fund (ACWF):  
Glacier Highway Sewer Improvements Project  
Funding amount: \$1,000,000

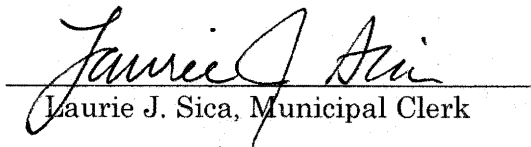
**Section 2.** The Engineering Department is established as the agent for the City and Borough for administration of this project.

**Section 3. Effective Date.** This resolution shall be effective immediately upon adoption.

Adopted this 24<sup>th</sup> day of February, 2014.

  
Merrill Sanford, Mayor

Attest:

  
Laurie J. Sica, Municipal Clerk