

Presented by: The Manager  
Introduced: 07/15/2013  
Drafted by: A. G. Mead

## RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2656

### **A Resolution Approving the Amended Agreements Between the City and Borough and AJT Mining Properties, Inc., Unitizing Certain Mining Properties.**

WHEREAS, the City and Borough of Juneau and AJT Mining Properties, Inc., entered into the Douglas Gold unitization agreement dated June 6, 1979, and the Juneau Gold unitization agreement dated June 30, 1980, unitizing certain mining properties owned by both parties; and

WHEREAS, it was the purpose of said agreements to provide a single entity with which interested mining companies could deal with regarding exploration and development of said properties; and

WHEREAS, such unitization agreements require that the units use their best efforts to lease the property subject to the agreements for mining purposes; and

WHEREAS, the recent increase in the price of gold makes it likely that the AJ and Treadwell mining properties could be mined profitably; and

WHEREAS, the City and Borough of Juneau and AJT Mining Properties, Inc., continue to desire to cooperate in attracting a mining company to explore, develop and operate the mining properties; and

WHEREAS, the 1979 and 1980 agreements require an amendment to memorialize the parties' agreement to provide access to certain records held by the Alaska State Library, which will be needed by any third-party entering into, or considering entering into, an exploration or mining agreement with the unit.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

**Section 1.** That the Juneau Gold Agreement Unitizing Mining Properties, between the City and Borough of Juneau and AJT Mining Properties, Inc., attached hereto as Appendix A, is hereby approved by the Assembly of the City and Borough of Juneau.

**Section 2.** That the Douglas Gold Agreement Unitizing Mining Properties, between the City and Borough of Juneau and AJT Mining Properties, Inc., attached hereto as Appendix B, is hereby approved by the Assembly of the City and Borough of Juneau.

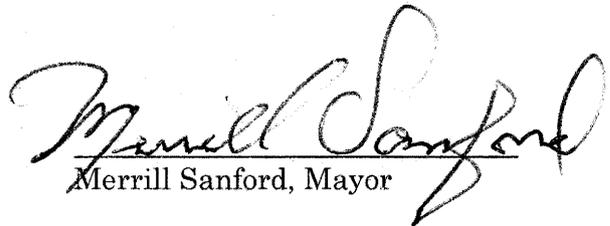
**Section 3.** That the Manager is hereby authorized to execute such amendments to said Agreements as may be authorized and approved by motion of the Assembly from time to time.

**Section 4.** That the Assembly may give direction to the Manager in matters related to the performance of said Agreements by motion.

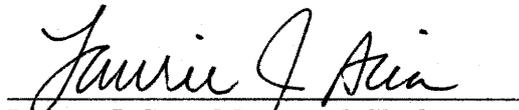
**Section 5.** That the Assembly may appoint a committee of the Assembly to which it may delegate all or any of the authority and duties of the Assembly under said Agreements and may make such appointment and delegation by motion.

**Section 6. Effective Date.** This resolution shall be effective immediately upon adoption.

Adopted this 15<sup>th</sup> day of July, 2013.

  
Merrill Sanford, Mayor

Attest:

  
Laurie J. Sica, Municipal Clerk