

Presented by: The Manager
Introduced: 07/13/2009
Drafted by: Finance

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2489

**A Resolution De-Appropriating \$5,300,000 Of Short Term Notes
Of The City And Borough From The Public Works Combined
Shop Capital Improvement Project.**

WHEREAS, under Article IX of the Home Rule Charter of the City and Borough of Juneau, the Assembly by resolution may reduce any appropriation, except for debt service or for cash deficit, provided that no appropriation may be reduced by more than the amount of the unencumbered balance; and

WHEREAS, 2008-24 provided for the issuance of \$5,300,000 in Short Term Notes for the purpose of providing interim financing for the Public Works Combined Shop; and

WHEREAS, there is now \$4,600,000 in 1% temporary special sales tax available through the FY10 Sales Tax Allocation for the above mentioned project; and

WHEREAS, the project budget has decreased by \$700,000; and

WHEREAS, the cash flow from the temporary sales tax levy is sufficient in the first fiscal years to fund the Shop Project.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

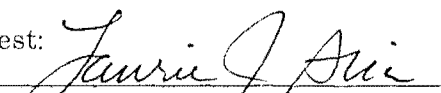
Section 1. The budget is de-appropriated from the "Public Works Combined Shop" capital improvement project in the amount of \$5,300,000 in Short Term Notes of the City and Borough.

Section 2. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 13th day of July, 2009.


Bruce Botelho, Mayor

Attest:


Laurie J. Sica, Clerk