

Presented by: The Manager
Introduced: 01/12/2009
Drafted by: Finance

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2460

A Resolution De-Appropriating \$1,000,000 from the Airport Terminal Expansion Capital Improvement Project.

WHEREAS, under Article IX of the Home Rule Charter of the City and Borough of Juneau, the Assembly by resolution may reduce any appropriation, except for debt service or for cash deficit, provided that no appropriation may be reduced by more than the amount of the unencumbered balance; and

WHEREAS, in the FY09 – FY14 Capital Improvement Plan, the Assembly appropriated \$2,000,000.00 in Temporary 1% Sales Tax to the Airport Terminal Expansion Capital Improvement Project; and

WHEREAS, this appropriation is intended as an advance against future Temporary 1% Sales Tax allocations for the Airport Terminal Expansion Project as approved by the voters in October 2007; and

WHEREAS, Ordinance 2008-35 authorized a loan in an amount not to exceed \$8,183,000.00 from Central Treasury to the Airport Fund for the purpose of providing interim funding for the Airport Terminal Expansion Project; and

WHEREAS, Ordinance 2008-35 will be amended by Ordinance 2009-02 to increase the Airport Fund loan amount by \$1,000,000.00, to \$9,183,000.00, to supplant the Temporary 1% Sales Tax being de-appropriated by this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

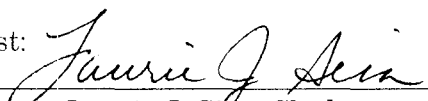
Section 1. The amount of \$1,000,000.00 in Temporary 1% Sales Tax is de-appropriated from the appropriation for the Airport Terminal Expansion Capital Improvement Project in the FY09 – FY14 Capital Improvement Plan.

Section 2. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 12th day of January, 2009.


Bruce Botelho, Mayor

Attest:


Laurie J. Sica, Clerk