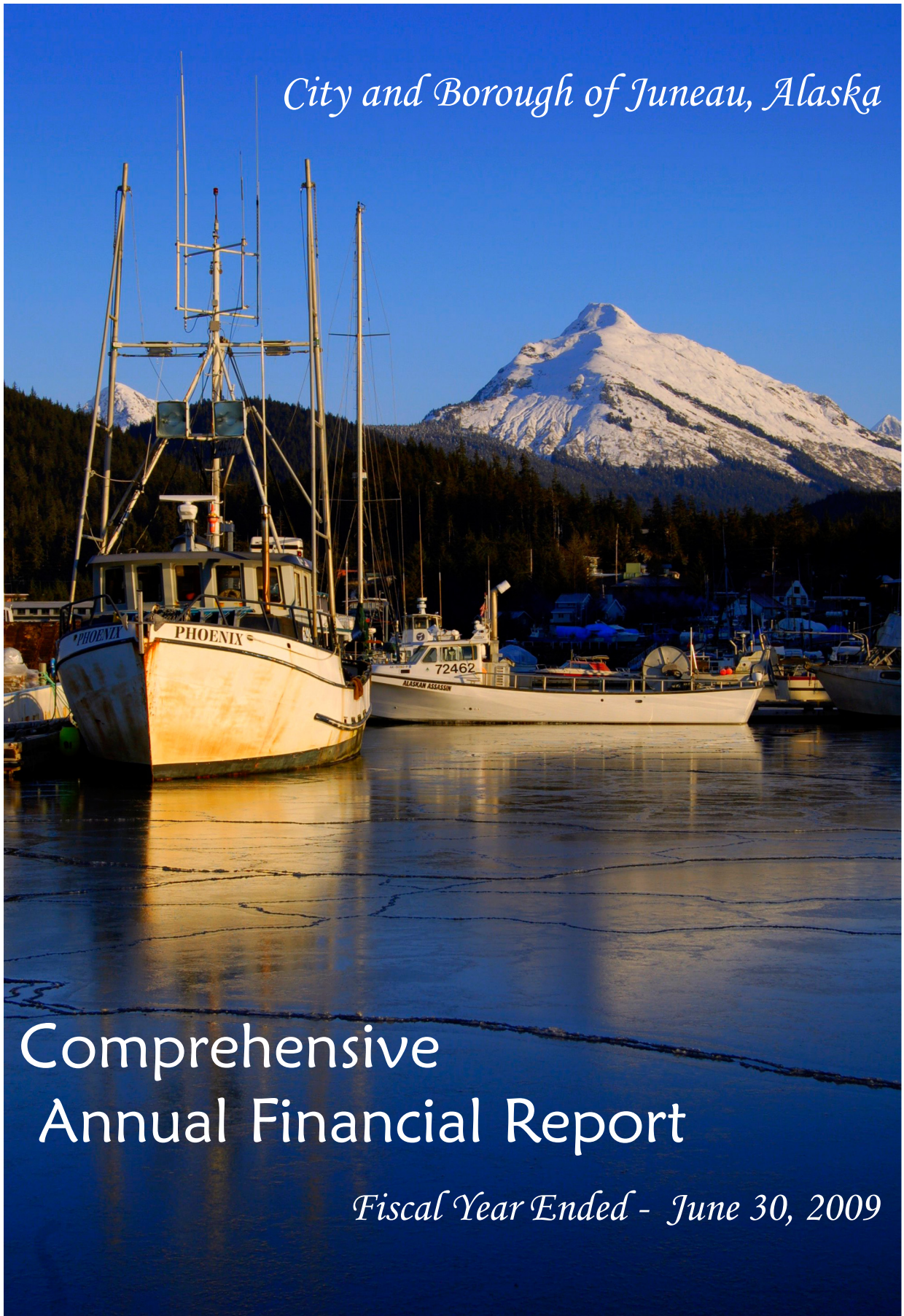


City and Borough of Juneau, Alaska



Comprehensive Annual Financial Report

Fiscal Year Ended - June 30, 2009

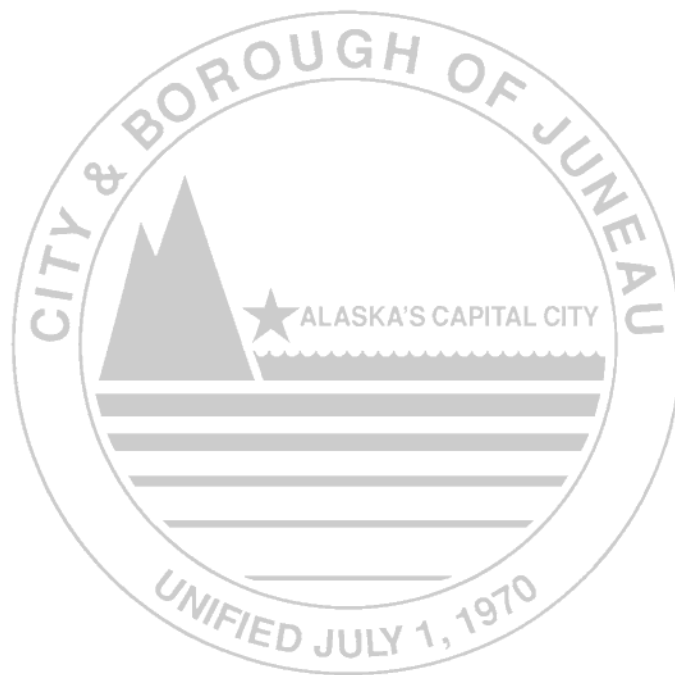


City & Borough of Juneau
★ ALASKA'S CAPITAL CITY

CITY and BOROUGH OF JUNEAU

FOR THE FISCAL YEAR July 1, 2008 to June 30, 2009

COMPREHENSIVE ANNUAL FINANCIAL REPORT



PREPARED BY:

DEPARTMENT OF FINANCE
CONTROLLER'S DIVISION

CRAIG DUNCAN, FINANCE DIRECTOR
MARY NORCROSS, DEPUTY FINANCE DIRECTOR/CONTROLLER

A special thanks to Patrick McGonegal for sharing his photograph, a view
from Auke Bay, Alaska.

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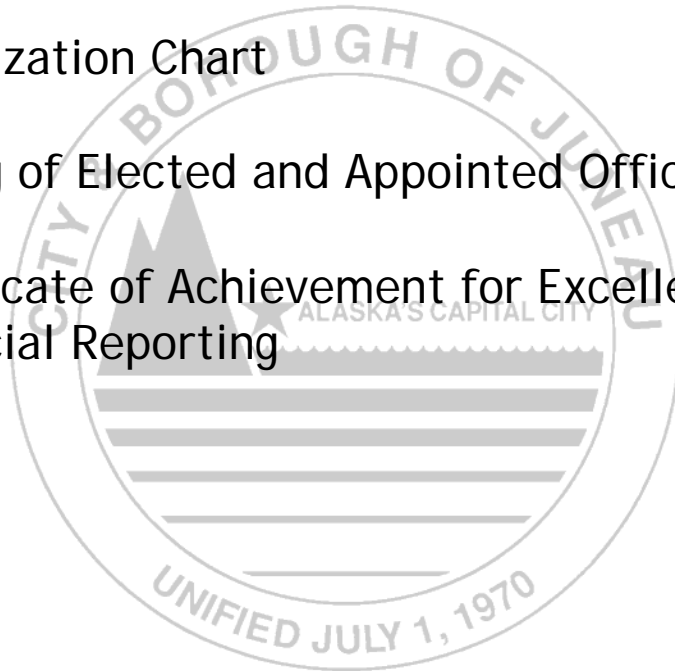
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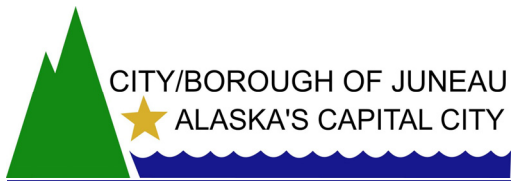
INTRODUCTORY SECTION

- Letter of Transmittal
- Organization Chart
- Listing of Elected and Appointed Officials
- Certificate of Achievement for Excellence in Financial Reporting





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December 15, 2009

The Honorable Mayor and Assembly
Mr. Rod Swope, City Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the City and Borough of Juneau's (CBJ) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2009.

The Charter and our bonding covenants require annual independent audits be made of our financial records and transactions. The audits are to be performed by a certified public accountant designated by the Assembly. As part of the annual financial audit, we also comply with the requirements of the Federal Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska audit requirements under AS 29.38.220 and 2 AAC 45.010. This report is published to fulfill the requirement for the fiscal year ended June 30, 2009.

The Comprehensive Annual Financial Report (CAFR) is prepared by the CBJ Finance Department. The responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the CBJ. The enclosed data is accurate in all material aspects and is presented in a manner which fairly sets forth the financial position and results of operations of the CBJ, on a government-wide and fund basis.

To provide a reasonable basis for making these representations, a comprehensive internal control framework has been designed and established to protect the government's assets from loss, theft or misuse. These internal controls also allow for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not exceed their benefits, the framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Elgee Rehfeld Mertz, LLC, Certified Public Accountants have issued an unqualified opinion that the financial statements for the fiscal year ended June 30, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component in the financial section of this report.

Immediately following the independent auditor's report is the section, Management's Discussion and Analysis (MD&A) that provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A is designed to complement this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The City of Juneau was incorporated in 1900 as Alaska's capitol. The City of Douglas was incorporated in 1902. The Greater Juneau Borough was incorporated as a first class borough on September 30, 1963. The Cities of Juneau and Douglas and the Greater Juneau Borough unified into the City and Borough of Juneau, as the first unified home rule government in Alaska, in 1970. Under provisions established by State statutes, the assets and liabilities of the individual local governments were unified into the succeeding municipality. The City and Borough of Juneau is located in the southeast part of the State of Alaska. It occupies 3,248 square miles and serves a population of 30,427. The City and Borough of Juneau is empowered to levy a sales tax on retail sales and a property tax on both real and personal property located within its boundaries. It is also empowered by State statutes to extend its corporate limits by annexation, which it has done from time to time.

An Assembly-Manager form of government was adopted as a provision of the Home Rule Charter accepted by the voters in 1970. The City and Borough Assembly has nine members, one of which is the mayor. The Assembly members are nominated by district, but elected at large to a three-year term. The Assembly has both legislative and policy-making powers and duties. The Manager, who is appointed by and reports to the Assembly, acts as the chief administrative officer.

The Honorable Mayor and Assembly

The CBJ provides a wide range of public services including general administrative, police, fire, emergency medical, community development, library, mass transit, parking, marine port facilities, boat harbors, airport, hospital, water utility, sewer utility and road, street and sidewalk maintenance and alpine and Nordic skiing. The City and Borough of Juneau is also financially accountable for a legally separate school district, which is reported separately within the City and Borough of Juneau's financial statements. Additional information on this legally separate entity can be found in the notes to the financial statements (See Note 1).

The Assembly is required to adopt the annual operating and capital budgets no later than the June 15 prior to the start of each fiscal year. The budget is prepared by fund and department. Department directors may transfer resources within a department as appropriate. Transfers between departments require legislative approval (Assembly).

LOCAL ECONOMY

As Alaska's Capital City, government largely supports our economic base. In diversifying the economy the CBJ has encouraged investments in mining, manufacturing, tourism and regional merchandising. These efforts have resulted in private sector growth and economic diversification. In 2008, private sector jobs represented 60% of all employment in the community.

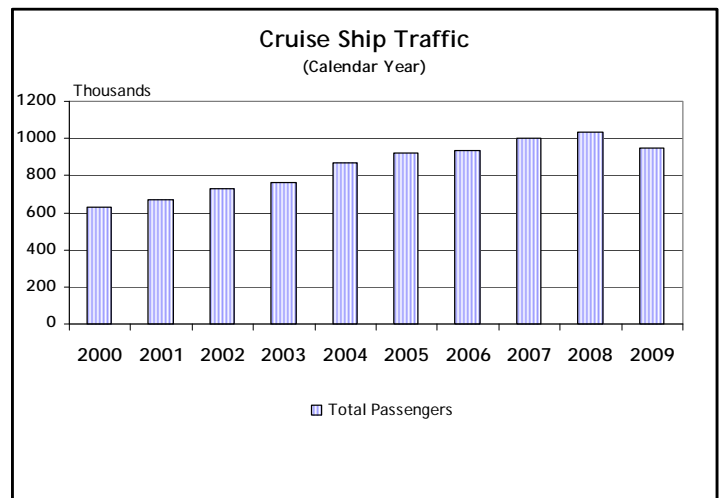
Even though the efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. Of the 18,155 jobs reported by employers in 2008, 7,253 were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,211; while the federal and local governments employed 837 and 2,206, respectively.

The U.S. Forest Service and National Oceanic and Atmospheric Administration make up most of the federal work force. Other federal agencies providing employment in Juneau include the Coast Guard (U. S. Homeland Security) and the U.S. Postal Service.

For the last 20 years Juneau's economy has grown at a steady pace. The economic recession felt by the rest of the nation during the past two years left Juneau relatively unaffected through the third quarter of calendar year 2008. Property values did decline during 2008 but by a very small amount when compared to the large swings in the lower 48. Starting in the 4th quarter 2008 (the fiscal year 2009) sale tax revenues took a significant, and faster than expected, drop. The sales tax revenue reduction was mainly attributed to reductions in vacation visitors (cruise ship passengers and destination travelers) and local discretionary spending. Financial projections indicate that CBJ will be facing some significant general governmental operating funding shortfalls starting in FY11. These funding shortfalls are mainly due to projected drops in sales tax revenues and investment earnings. The 2009 unemployment rate was 6.2%; this was higher than the 4.7% rate in the prior year. However, the state and national unemployment rates were 7.2 and 9.7 percent, respectively. The 2009 year is the first year since 1983 that the Alaskan unemployment rate was lower than the national average.

As of January 1, 2009, "real property" taxable assessed values were \$3.673 billion, a value decrease of 1.5% from the previous year. This decrease is largely attributed to a slowdown in the residential property market. The CBJ issued 39 new residential building permits in fiscal year 2009, a decrease of 57% over fiscal year 2008.

Juneau experienced another active tourist season in 2009. The majority of Juneau's visitors arrived by large cruise ships, traveling from Vancouver and Seattle by way of the "Inside Passage". During the summer of 2009, the total number of passengers visiting Juneau did drop from its high in 2008 of 1.032 million to 947,000 in 2009, an 8% decline. The cruise ship industry has announced the removal of three ships and a reduction in the number of trips for a fourth ship from their Alaska itinerary. This change could result in as much as an additional 8% reduction in passenger travel in 2010. The net effect by 2010 will be approximately 140,000 fewer cruise passengers from the high in 2008. On a positive note, both Disney Cruise Line and Crystal Cruises have announced new cruises to Alaska in 2011. This will result in a net cruise ship capacity increase in 2011 by approximately 4%.



Mining was Juneau's first major industry and the backbone of the local economy until World War II. Thousands came at the turn of the century to mine gold in a string of highly mineralized deposits known as the "Juneau Gold Belt". Juneau was the hub of mining activity for this region, which stretches from Berners Bay to the north to Windham Bay in the south, a total of

The Honorable Mayor and Assembly

120 miles. During the early 1900's, the area produced dozens of mines with output totaling six million ounces of gold and one million ounces of silver. At today's prices, that amount of gold and silver would be worth more than \$5 billion.

Juneau continues to benefit from large-scale mining. The largest operating mine in the Juneau area, the Hecla Greens Creek Mine (formerly Kennecott), is located on Admiralty Island 18 miles west of downtown Juneau, and within the CBJ's boundaries. A land exchange/agreement in 1998 provided the Hecla Greens Creek Mining Company with title to an additional 7,500 acres of mineralized property adjacent to the mine. The Company conducted an active exploration program on the land exchange property during FY01 and expects to continue exploration throughout the mine's life. Currently the Hecla Greens Creek Mine supports an annual payroll in excess of \$26 million, of which the majority is paid to Juneau residents. The mine employs a workforce of approximately 317 and processes over 2,100 tons of ore a day. In 2008, Greens Creek produced 62,603 tons of zinc, 50,887 tons of lead, 67,269 ounces of gold and 7,145,711 ounces of silver.

Based on current exploration information, the Greens Creek Mine's life will be at least ten more years. The permitted tailings disposal capacity was expanded to accommodate material from the known ore reserves as well as anticipated reserves. The 2003 U.S. Forest Service Environmental Impact Statement, that was required for the project, and associated Record of Decision allowed an amendment to the General Plan of Operations to expand the tailings disposal capacity. The company also obtained the additional required permits for expansion of the tailings area from other regulatory agencies.

The Kensington mine, another major mining development located 40 miles north-west of Juneau, is also within the borough boundary. In mid-1995, Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project. During the permitting process there were legal challenges to the tailing disposal site. These legal challenges have been resolved and Coeur Mining has completed the necessary federal, state and local permits to start mining. The Company expects to complete the construction necessary to start mining by the second half of calendar year 2010. Once operational, it is estimated that the operating mine will employ up to 200 full-time year-round workers during the ten-year mine life. Annual payroll is estimated to be in excess of \$21 million.

Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. In 2007, two additional major retailers, Wal-Mart and Home Depot, opened stores in Juneau.

LONG-TERM FINANCIAL PLANNING

While Juneau's economy has experienced modest annual growth up until 2009, the dominance of State government in the local economy, coupled with State government's reliance on a single revenue source, oil royalties and taxes, make long-term economic stability less certain. In anticipation of future reductions in State revenues, due to declining oil production, special ad hoc committees have been appointed in past years to develop recommendations for long-term financial stability. Two such committees appointed in 1990 and 1999 reviewed the City's economic opportunities and needs and presented the Assembly with economic recommendations. The Assembly implemented a number of efficiency recommendations to help promote long-term growth and financial stability. One of the recommendations from the 1990 Committee was the setting aside of funds as a budget reserve to allow the City time to respond to significant economic declines. In responding to these recommendations the Assembly has approved a number of budget policies targeted to long-term financial stability.

- A balanced budget will be prepared every other year as a biennial budget.
- The Assembly will support the City Manager's programs, which have the effect of reducing costs and increasing efficiencies. The growth of operating costs will be controlled by implementing efficiency techniques, measuring performance, adapting services to meet the current public needs and achieving cost effectiveness.
- The General Fund will maintain an emergency reserve equal to 5% of the total annual general governmental operating budget. The CBJ will contribute \$550,000 per year, adjusted for operational needs, into a Sales Tax Budget Reserve until the total amount equals \$10 million. The current Sales Tax Budget Reserve balance at year end was below the \$10 million target at \$9.2 million.
- A fair balance between the imposition of property tax mill levies, sales tax and user fee structures will be achieved to fund services and maintain the quality of life Juneau residents expect. Mill levies, sales tax exemptions and user fee structures will be reviewed annually.
- The Assembly will avoid mid-year appropriations unless necessary to avoid crisis, resolve an emergency or perform an operational necessity.

The Honorable Mayor and Assembly

Increases in world oil prices in 2007 and 2008 resulted in significant improvements in the State's revenues. This moved the State from anticipated funding shortfalls to budget surpluses. During this period, the State Legislature introduced and adopted several pieces of critical legislation that have had and will have significant positive financial impacts on local governments in Alaska. First, local governments, including the City and Borough of Juneau, are participants in the Alaska Public Employees Retirement System (PERS). Increases in the projected PERS unfunded liability has resulted in significant increases in required employer contribution rates. Prior to adopting the new legislation, the State had indicated that our contribution rates would likely increase from the current state mandated rate of 22% to over 37% by FY09. The State's adopted legislation, SB125, capped local government employer contribution rates at 22%. Adopting SB125 and capping our contributions at 22% has placed the funding of our future PERS contribution rates within our ability to manage. The second item adopted by the Legislature was the implementation of a State Community Revenue Sharing Program. Funding for this program is based on State oil revenues. Under this program, the CBJ is anticipating receiving approximately \$2 million per year as long as oil prices stay above \$60 per barrel.

In the fiscal year 2009 oil prices peaked at over \$140 per barrel, but dropped to below \$30 per barrel. Current oil prices are in the range of \$70 range per barrel and the state is expecting prices to gradually increase over time. The Governor's FY10 budget assumed that oil prices would average around \$74 a barrel. Oil production is forecasted to gradually decrease in future years. If either oil prices or production drops or increases materially from current levels the State's revenue picture will be impacted. As noted, any changes in the State's operating position will have a major impact on the CBJ's finances.

Up until this past year, we had been seeing consistent growth in our assessed values as well as growth in our sales tax revenues. These financial improvements have allowed us to consistently decrease our property tax mill levies over the past 14 years. The operating mill levy for FY10 of 9.26 mills is 3.48 mills less than the FY95 operating mill levy of 12.74. The CBJ does have an operating mill levy restriction or cap of 12 mills. This restriction does not apply to property tax levies to fund voter approved debt service. Our FY10 operating mill levy is 9.26 or 2.74 mills less than our 12 mill operating levy cap. While we have experienced reductions in our operating levy, we will be seeing our debt service mill levies increase slightly over the next few years. Voters have approved a number of general obligation bond issues to fund needed capital improvements. This includes bonding for a new valley high school, school renovations, and for a new swimming pool in the valley. While we will be issuing new general obligation debt, we also have existing debt that is maturing. As we issue these new bonds, we have and continue to review funding alternatives and ways to reduce the mill levy impacts by matching maturing debt with the new debt issues. The debt service mill levy increased in FY10 by .13 mills to 1.34 mills. While there is no restriction on the general obligation debt service mill levy, the tax impact to local residents is a concern.

MAJOR INITIATIVES AND FACILITY IMPROVEMENTS

The City and Borough of Juneau community continues to place significant resources into infrastructure and facility maintenance as well as new facility construction. A major portion of the City's efforts have been focused on School District facilities. A majority of the cost of funding school facility maintenance, repairs and construction is shared with the State. Additional State funding for school capital improvements became available after voters approved, in November 2002, a statewide bonding proposition for design, construction and major maintenance of educational and museum facilities. The proposition implemented companion legislation that provided funding for the State's School Construction Bond Debt Reimbursement Program. Under this program the State will reimburse 70% of the total bond debt service (both principal and interest) for all approved projects with bond issues having terms of ten years or greater. The bond debt reimbursement program, along with voter approval, has allowed the City to move ahead with a number of school facility renovations and improvements and the construction of new schools. The School District facilities with general obligation bond debt qualifying for reimbursement under the State's program include-

- **School Building Improvements:** On October 7, 2003, voters authorized the issuance of \$6.9 million in general obligation bonds for renovations to the Floyd Dryden Middle School and Harborview Elementary School. On October 4, 2005, voters approved issuing \$5.995 million in general obligation bonds for the renovation of Glacier Valley Elementary School. On October 2, 2007, voters approved the issuance of \$22.4 million for additional renovations to Harborview and Glacier Valley Elementary Schools. On October 6, 2009, voters approved the issuance of \$11.8 million in bonds for renovations to the Gastineau Elementary School. All of these bond issues qualify for 70% state reimbursement of both principle and interest.
- **New High School:** On October 5, 2004, voters approved a proposition authorizing \$54 million in general obligation bonds for the construction of a valley new high school. The new high school is designed for a capacity of 838 students. On June 12, 2007, voters approved an additional \$17.1 million in general obligation debt for the new high school to complete the auditorium and provide for artificial turf fields and additional equipment. These debt issues qualify for 70% state reimbursement.
- **New Valley Pool:** On October 2, 2007, voters approved a proposition authorizing \$19.6 million in general obligation debt to construct a swimming pool at Dimond Park. The new pool will be a 22,700 square foot facility that will include a six-

The Honorable Mayor and Assembly

lane pool and a zero-entry warm water pool. Approximately 44% of this project qualifies for 60% state reimbursement (a total reimbursement of 26%) under the State's School Construction Bond Debt Reimbursement Program.

- **Covered Play Area:** On October 7, 2008, voters approved a proposition authorizing \$1.68 million in general obligation bonds for the construction of a 60 foot by 100 foot covered play area at Dzantik'I Heeni Middle School. This project qualifies for 70% state reimbursement.

In addition to school capital improvement projects there have been a number of other capital improvement projects that have moved forward.

- In October 2002, voters approved \$15.0 million in general obligation bonds to fund a variety of capital improvement projects. These projects included various docks and harbors improvements, a 3.8 mile expansion of the North Tee Harbor water system, water and sewer improvements at the Juneau International Airport and in Douglas, expansion of the Eaglecrest Ski Area lodge and planning/design of the West Juneau Park.
- In October 2005, voters approved a temporary 33-month 1% areawide sales tax levy to fund a combination of additional capital projects. The \$21.5 million in sales tax partially funds a downtown parking and transit center, harbor improvements, sewer improvements and a third chairlift for Eaglecrest Ski Area. The new tax levy began on January 1, 2006, and ended on September 30, 2008.
- In October 2007, voters approved an extension of the existing temporary 1% areawide sales tax levy to fund a variety of capital improvements. The new 1% five-year temporary levy started on October 1, 2009, and was estimated (in 2007) to generate \$43 million in total revenues. Current projections, factoring in the economic recession, indicated that total revenues for the 5-year levy may fall below \$40 million. These revenues are to provide funding for a Public Works consolidated shop, areawide sewer improvements, airport terminal renovations, recreational boating facilities, deferred building maintenance and to fund a portion of the debt service for the Harborview and Glacier Valley Elementary School general obligation bonds. The Engineering director is reviewing options for how the projected sales tax funding shortfalls will be allocated across the projects.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. CBJ has received a Certificate of Achievement for the last twenty-two consecutive years (fiscal years ended 6/30/87 - 6/30/08). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Mary Norcross, CBJ's Assistant Finance Director/Controller, coordinates the team efforts necessary for the report's production. Special thanks goes to Barbara Rolfe, Treasurer; Calvin Kubota, Deputy Treasurer; Janice Butler, Helen Davies, Sonia DelGado, Angelica Lopez-Campos, Pat White, and Glenda Decker, Accountants. Without their efforts, the production of the annual financial report would not be possible.

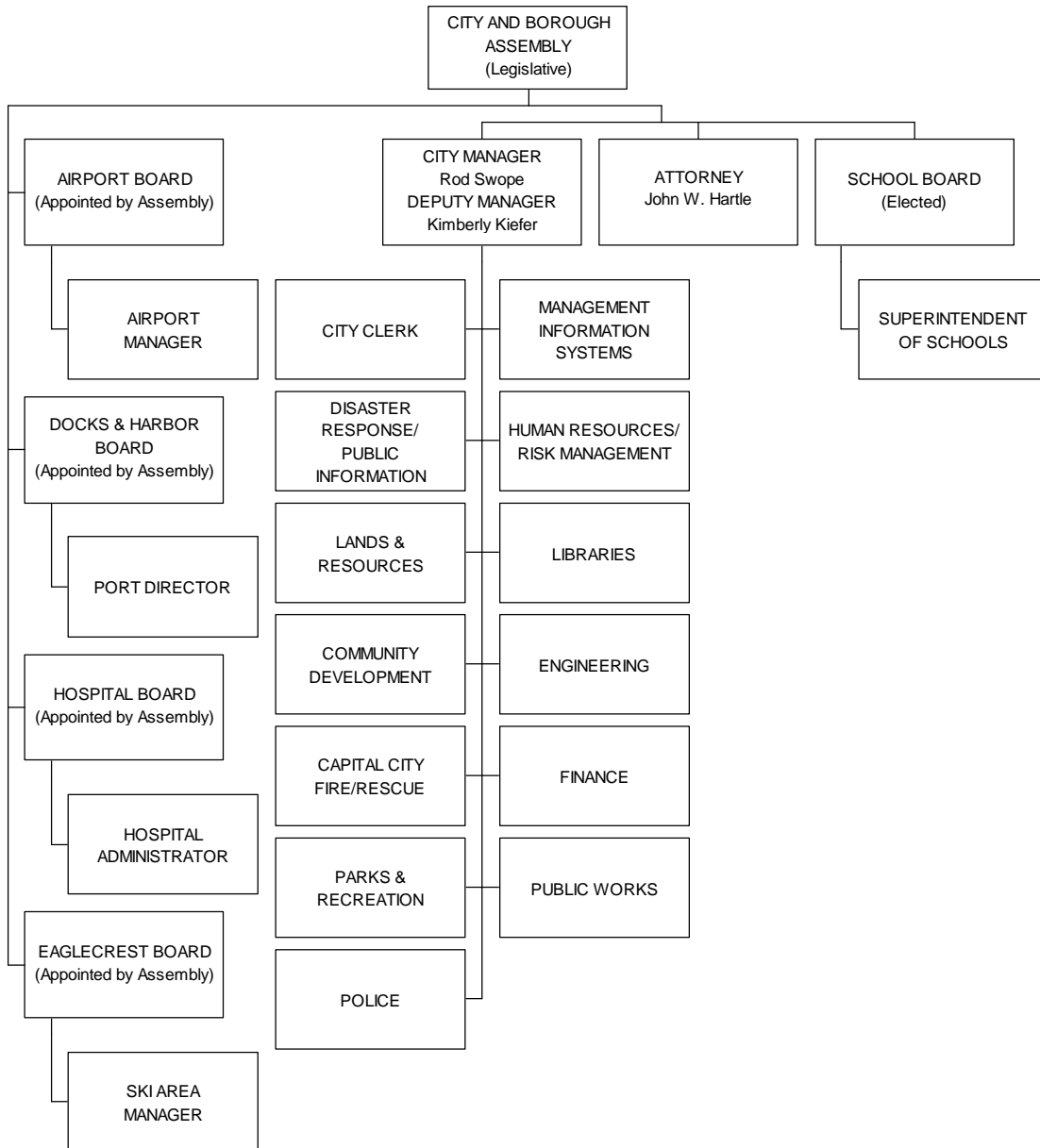
I wish to express my appreciation to Rod Swope our City Manager, for his support throughout the year in accomplishing our fiscal goals. In addition, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,



Craig W. Duncan, Finance Director

CITY and BOROUGH OF JUNEAU GOVERNMENTAL FUNCTIONS Organizational Chart



CITY AND BOROUGH OF JUNEAU

ASSEMBLY

MAYOR

Bruce Botelho

DISTRICT #1

David G. Stone
Jeff Bush
Merrill Sanford

DISTRICT #2

Randy Wanamaker
Jonathan Anderson
Ruth Danner

AREAWIDE

Johan Dybdahl
Robert Doll

ADMINISTRATION

Rod Swope, City Manager
Kimberly Kiefer, Deputy City Manager

FINANCE

Craig W. Duncan, Finance Director
Mary Norcross, Assistant Finance Director/Controller
Barbara J. Rolfe, Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and Borough of Juneau
Alaska

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

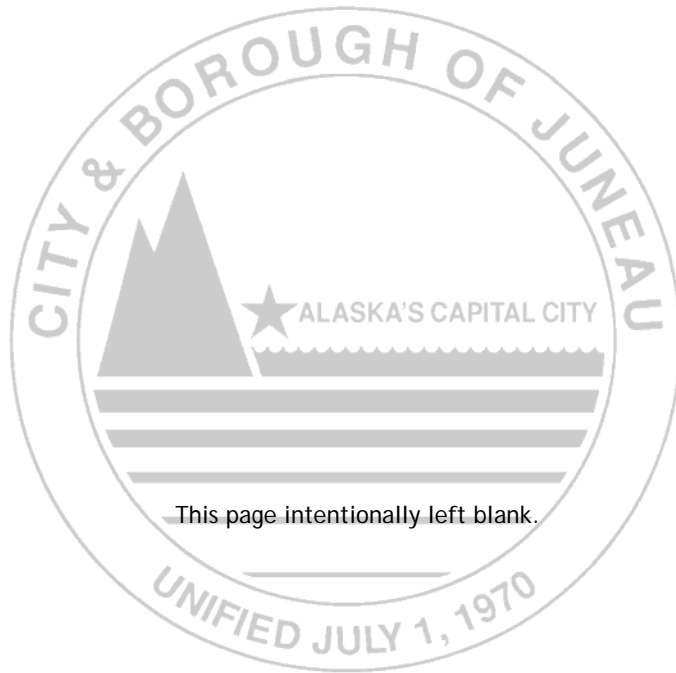


President

Executive Director

FINANCIAL SECTION

- Independent Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
 - Government-wide Financial Statements
 - Fund Financial Statements
 - Notes to the Financial Statements
- Combining Fund Statements and Schedules
- Governmental Individual Fund Statements and Schedules
- Proprietary Individual Fund Statements and Schedules
- Capital Assets Used in the Operation of Governmental Funds



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ELGEE REHFELD MERTZ, LLC

CERTIFIED PUBLIC ACCOUNTANTS

9309 Glacier Highway, Suite B-200 • Juneau, Alaska 99801
907.789.3178 • FAX 907.789.7128 • www.ermcpa.com

INDEPENDENT AUDITORS' REPORT

The Members of the Assembly,
City and Borough of Juneau, Alaska

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough of Juneau, Alaska (City and Borough) as of and for the year ended June 30, 2009, which collectively comprise the City and Borough's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the City and Borough's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough as of June 30, 2009, and the respective changes in the financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and major special revenue funds, as listed in the table of contents, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 11, 2009 on our consideration of the City and Borough's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis as listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City and Borough's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, schedules of capital assets used in the operation of governmental funds, schedules of additional information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules, schedules of capital assets used in the operation of governmental funds and schedules of additional information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Handwritten signature in cursive script, appearing to read 'ERM'.

December 11, 2009

MANAGEMENT'S DISCUSSION AND ANALYSIS

The City and Borough of Juneau (CBJ) Management's Discussion and Analysis provides the narrative overview and analysis of the financial activities of the CBJ for the fiscal year ended June 30, 2009. Readers should consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found on pages vii-xi of this report.

FINANCIAL HIGHLIGHTS

- CBJ net assets increased by \$45.6 million (7.2%). The governmental net assets increased by \$20.8 million (6.7%) and the business-type net assets increased by \$24.80 million (7.6%).
- Total assets of CBJ increased \$65.4 million (7.7%).
- Total liabilities of CBJ increased \$19.8 million (9.3%).

These variances are discussed on pages 5 through 6.

- The governmental activity revenue increased \$2.7 million (2.0%). Business-type activity revenue increased \$13.0 million (12.7%).
- The total cost of all CBJ programs increased by \$13.9 million (6.7%).
- The most significant governmental activity is education, which represents 25.0% of governmental expenses and 13.1% of total expenses. The most significant business-type activity is the hospital, which represents 70.3% of business-type expenses and 33.3% of total expenses.

These variances are discussed on pages 6 through 9.

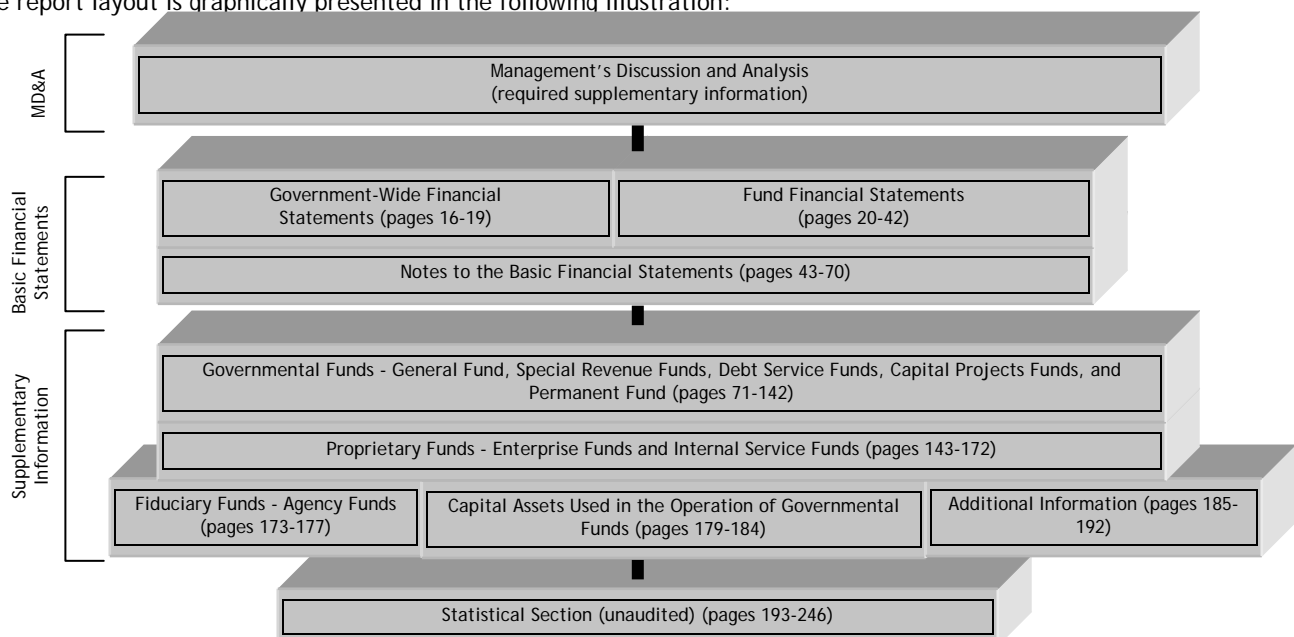
- The General Fund (the primary operating fund), on the current financial resources basis, reported an increase in fund balance of \$1.2 million (10.4%).

The General Fund is discussed in greater detail beginning on page 8.

REPORT FORMAT

The comprehensive annual financial report is presented with the Management's Discussion and Analysis (MD&A). The report consists of government-wide statements, fund financial statements, notes to the financial statements, combining statements of major and non-major funds and supplementary information.

The report layout is graphically presented in the following illustration:



MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2009

The first statements are highly condensed and present a government-wide view of the City's finances. Within this view, all operations are reported as either governmental or business-type activities. Governmental activities include basic services such as public safety, public transportation, roads and streets, parks and recreation, community development and general government administration. Business-type activities include airport, hospital, water, sewer, harbor, dock, and waste management. The government-wide statements include the Statement of Net Assets and Statement of Activities.

The focus is on both the City as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to focus on the more relevant financial issues and broaden their basis for year to year or government to government comparisons.

OVERVIEW OF FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to the CBJ's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the CBJ's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the CBJ's assets and liabilities, with the difference reported as net assets. Over time, increases or decreases in net assets may serve as an indicator of whether the City's financial position is improving or deteriorating.

The statement of activities demonstrates how the net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused personal leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

These statements discretely present the financial position and activities of the school district, which is a component unit.

The government-wide financial statements can be found on pages 16-19 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CBJ, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the CBJ can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for the same functions reported as *governmental activities* in the government-wide financial statements. Governmental fund financial statements help identify the financial resources that can be spent in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances. A reconciliation is presented to facilitate this comparison between *governmental funds* and *governmental activities*.

The CBJ maintains 26 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the major governmental funds. The major governmental funds are the general fund; the roaded service area, sales tax and lands special revenue funds; the general debt service fund; and the school capital projects fund. Data from the remaining special revenue, debt service funds, capital projects funds and permanent fund is presented in aggregate. Detail by fund type is presented in the combining statements.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2009

The CBJ adopts an annual budget for all operating funds. A budgetary comparison statement has been provided for the major governmental funds except for the school capital projects fund, which is budgeted by project rather than on an annual basis.

The basic governmental fund financial statements can be found on pages 20-31 of this report.

Proprietary funds. The CBJ maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs among the CBJ's various functions. Internal service funds account for central equipment and risk management services. Central equipment services predominately benefit governmental rather than business-type functions, and have been included within governmental activities in the government-wide financial statements. Risk management services predominately benefit business-type functions and have been included within business type activities.

The proprietary fund financial statements provide separate information for the airport, hospital, water and sewer utilities, harbors, dock and waste management. The airport, hospital, harbors and water and sewer utilities are considered major funds. The internal service funds are combined in aggregate in the proprietary fund financial statements. Individual fund data for the non-major enterprise and internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 32-41 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are *not* available to support the CBJ's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 42 of this report.

Notes to the financial statements. The notes provide additional information to support and clarify the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 43-70 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as an indicator of a government's financial position. In the case of the CBJ, assets exceeded liabilities by \$683.8 million as of June 30, 2009, compared to \$638.2 million and \$604.3 million for the years ended June 30, 2008 and June 30, 2007, respectively.

The largest portion of the CBJ's net assets (74.60%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), less any related debt that is still outstanding. CBJ uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although CBJ's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this outstanding debt must be provided from other sources, as the capital assets themselves cannot be used as a source of funds to liquidate these liabilities. The amount of debt related to the investment in capital assets is \$194.0 million, of which \$26.3 million was unexpended as of June 30, 2009.

CITY AND BOROUGH OF JUNEAU'S NET ASSETS

	Governmental Activities		Business-type Activities		Totals	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$ 126,095,315	124,881,679	111,751,359	114,250,276	237,846,674	239,131,955
Capital assets	368,589,834	326,874,254	309,444,405	284,506,628	678,034,239	611,380,882
Total assets	494,685,149	451,755,933	421,195,764	398,756,904	915,880,913	850,512,837
Current and other liabilities	27,956,561	27,028,257	20,560,888	19,419,614	48,517,449	46,447,871
Long-term liabilities	135,550,097	114,310,121	48,030,906	51,573,666	183,581,003	165,883,787
Total liabilities	163,506,658	141,338,378	68,591,794	70,993,280	232,098,452	212,331,658
Net assets:						
Invested in capital assets,						
net of related debt	243,217,592	230,383,141	267,146,690	236,117,995	510,364,282	466,501,136
Restricted	52,439,207	44,343,226	34,415,672	48,924,771	86,854,879	93,267,997
Unrestricted	35,521,692	35,691,188	51,041,608	42,720,858	86,563,300	78,412,046
Total net assets	\$ 331,178,491	310,417,555	352,603,970	327,763,624	683,782,461	638,181,179

MANAGEMENT’S DISCUSSION and ANALYSIS

June 30, 2009

Total assets for governmental activities increased \$42.9 million, while total liabilities increased \$22.2 million due to an increase in capital project activity and associated debt incurred to finance the construction projects resulting in an overall increase of \$20.7 million in net assets. Likewise, total assets for business-type activities increased \$22.4 million. However, business-type activities liabilities decreased \$2.4 million due primarily to reduced debt resulting in an overall increase of total asset of \$24.8 million.

Overall, the government’s net assets increased by \$45.6 million during the current fiscal year compared to \$33.9 million in the prior fiscal year. In addition to the increase in capital projects and related debt, this variance was affected by expenses increasing (\$13.9 million or 6.7%) at a slower dollar rate than revenues (\$15.7 million or 6.5%). Nearly all of this variance was in business-type activities as revenues increased by \$13.0 million (12.7%) while expenses increased \$7.4 million (7.6%).

An additional portion of the CBJ’s net assets (\$86.9 million or 12.7%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$86.6 million or 12.7%) may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the CBJ was able to report positive balances in all three categories of net assets. The same situation held true for the prior two fiscal years.

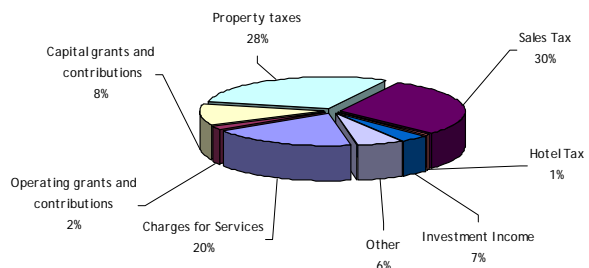
Governmental Activities. Governmental activities net assets increased by \$20.8 million or 6.7% of the total change in net assets, contributing to the overall net asset increase of \$45.6 million. Key elements of the increase for governmental activities are as follows:

CITY AND BOROUGH OF JUNEAU’S CHANGES IN NET ASSETS

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
REVENUES:						
Program revenues:						
Charges for services	\$ 26,665,820	27,283,140	97,475,805	89,587,837	124,141,625	116,870,977
Operating grants & contributions	2,706,436	2,290,600	415,906	369,471	3,122,342	2,660,071
Capital grants & contributions	15,640,764	10,764,849	13,426,177	9,106,125	29,066,941	19,870,974
General revenues:						
Property taxes	40,431,889	39,472,684	-	-	40,431,889	39,472,684
Other taxes	42,541,624	43,326,584	-	-	42,541,624	43,326,584
Other	13,604,482	15,723,681	3,776,161	3,077,862	17,380,643	18,801,543
Total revenues	\$ 141,591,015	138,861,538	115,094,049	102,141,295	256,685,064	241,002,833

- Other revenue decreased \$2.1 million (-13.5%) due to a net between a decrease in unrestricted investment earnings of \$4.5 million (-47.2%) and an increase of \$2.4 million (38.5%) in miscellaneous income. These variances are due, in part to a decrease on the rate of return of investment income and an increase in relief provided by the State of Alaska’s Department of Administration for Public Employee Retirement System (PERS) as well as relief provided by the Federal Payment in Lieu of Taxes monies increasing and having FY09 and the approved increase for FY08 being in the same year.
- Capital grants increased \$4.9 million (45.3%) due to an increase in receipts for the School Debt Construction reimbursement program and federal and state grant awards for capital improvement projects.
- Operating grants increased \$.4 million (18.2%) due to an increase in of National Forest Timber Receipts and public transportation operating federal pass through grants.

Revenues - Governmental Activities
Fiscal Year Ended June 30, 2009



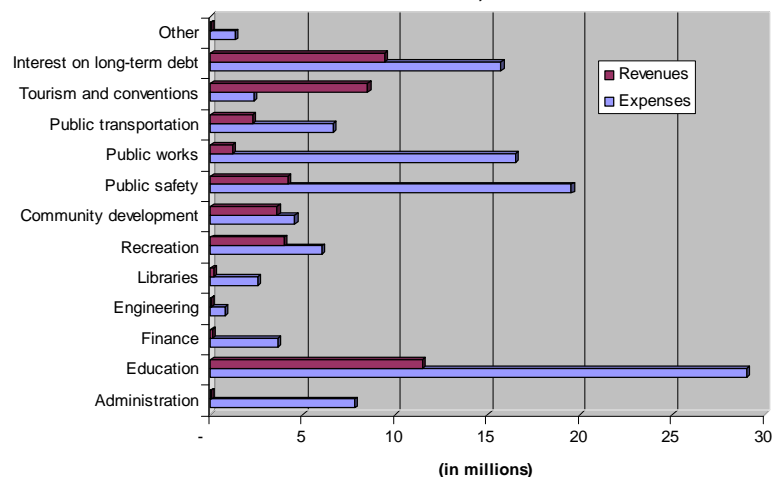
MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2009

CITY AND BOROUGH OF JUNEAU'S CHANGES IN NET ASSETS, continued

EXPENSES:	Governmental Activities		Business-type Activities		Totals	
	2009	2008	2009	2008	2009	2008
Administration	\$ 7,805,300	6,514,030	-	-	7,805,300	6,514,030
Education	29,019,688	27,099,090	-	-	29,019,688	27,099,090
Finance	3,655,322	3,419,090	-	-	3,655,322	3,419,090
Engineering	783,169	623,073	-	-	783,169	623,073
Libraries	2,560,362	2,774,363	-	-	2,560,362	2,774,363
Recreation	6,004,939	7,094,200	-	-	6,004,939	7,094,200
Community development	4,568,134	5,717,475	-	-	4,568,134	5,717,475
Public safety	19,513,572	19,381,496	-	-	19,513,572	19,381,496
Public works	16,486,907	15,301,599	-	-	16,486,907	15,301,599
Public transportation	6,627,967	5,793,934	-	-	6,627,967	5,793,934
Tourism and conventions	2,339,679	2,653,670	-	-	2,339,679	2,653,670
Interest on long-term debt	15,719,310	12,402,563	-	-	15,719,310	12,402,563
Other	1,348,160	1,195,062	-	-	1,348,160	1,195,062
Airport	-	-	8,077,834	7,954,534	8,077,834	7,954,534
Harbors	-	-	3,937,677	4,068,845	3,937,677	4,068,845
Docks	-	-	2,121,212	2,114,394	2,121,212	2,114,394
Hospital	-	-	73,494,397	66,665,350	73,494,397	66,665,350
Water	-	-	5,657,531	5,399,397	5,657,531	5,399,397
Sewer	-	-	10,330,238	9,878,709	10,330,238	9,878,709
Waste Management	-	-	950,431	1,093,357	950,431	1,093,357
Total expenses	116,432,509	109,969,645	104,569,320	97,174,586	221,001,829	207,144,231
Increase in net assets before transfers and special items	25,158,506	28,891,893	10,524,729	4,966,709	35,683,235	33,858,602
Transfers	(11,409,658)	(7,624,851)	11,409,658	7,624,851	-	-
Special item:						
NPO/OPEB write off	7,012,088	-	2,905,959	-	9,918,047	-
Increase in net assets	20,760,936	21,267,042	24,840,346	12,591,560	45,601,282	33,858,602
Net assets - 7/1	310,417,555	289,150,513	327,763,624	315,172,064	638,181,178	604,322,577
Net assets - 6/30	\$ 331,178,490	310,417,555	352,603,970	327,763,624	683,782,460	638,181,178

- Administration expenditures increased \$1.2 million (19.8%) due to a new Avalanche Forecast position, and for relief provided by the state PERS.
- Engineering expenditures increased \$.2 million (25.7%) due the shifting of expenditures from capital projects to general engineering operations.
- Recreation expenditures decreased \$1.1 million (-15.4%) due to the addition of capital improvement projects.
- Community development and lands management expenditures decreased \$1.1 million (-20.1%) due to fewer Noise Abatement program loans as well the addition of capital improvement projects.
- Interest expenditures on long term debt increased 3.3 million (26.7%) due to issuance

Expenses and Program Revenues - Governmental Activities
June 30, 2009

MANAGEMENT'S DISCUSSION and ANALYSIS

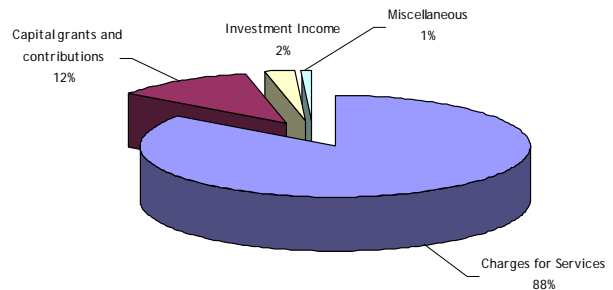
June 30, 2009

of general obligation bonds to renovate Harborview and Glacier Valley elementary schools and complete construction of Thunder Mountain High School and construct the Dimond Park swimming pool.

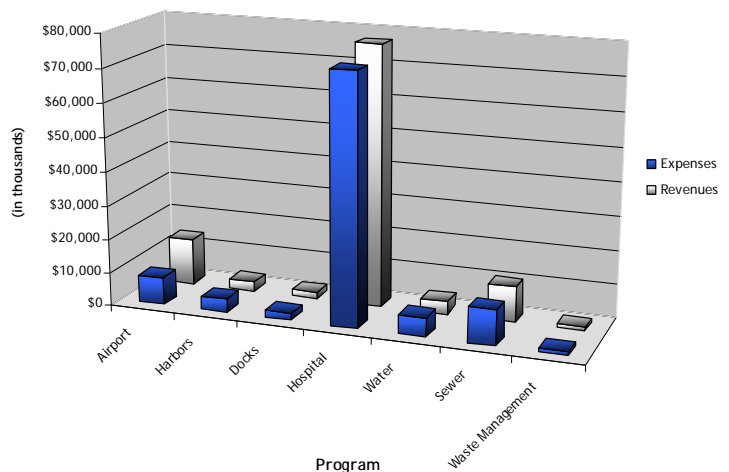
Business-type activities. Business-type activities increased the CBJ's net assets by \$24.8 million and accounted for 54.5% of the total growth in net assets. Key elements of this increase are as follows:

- Charges for services increased \$7.9 million (8.8%) due to continued hospital service revenue increases.
- Capital grants increased \$4.3 (47.4%) due to federal and state grants for capital improvement projects.
- Other revenue increased \$.7 million (22.7%) due to unrestricted investment earnings and miscellaneous revenues.
- Hospital expenses increased \$6.8 million (10.2%) due to overall increase in costs associated with the increase in services provided.
- Waste management expenses decreased \$.1 million (-13.1%) due to a decrease in activity in the junk vehicle collection and household hazardous waste programs.

Revenues - Business-type Activities
Fiscal Year Ended June 30, 2009



Expenses and Revenues - Business-type Activities
June 30, 2009



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the CBJ uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the CBJ's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the CBJ's financing requirements. In particular, unreserved fund balance may serve as a measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the CBJ's governmental funds reported combined ending fund balances of \$103.6 million, an increase of \$3.0 million (3.0%) over the prior year primarily due an increase in capital projects funds expended over the prior fiscal year. Of this total amount, \$29.1 million represents unreserved, undesignated fund balance, which is available for spending. The remaining \$74.5 million is reserved, or designated, to indicate that it is not available for new spending. The balance has already been committed to liquidate contracts and purchase orders of the prior period (\$55.9 million), to meet the liability for earned but unused leave (\$3.6 million), and for other restricted purposes (\$14.9 million).

The general fund is the primary operating fund of the CBJ. At the end of the current fiscal year, unreserved fund balance of the general fund was \$6.9 million, while total fund balance reached \$12.8 million. As a measure of the general fund's liquidity, both unreserved fund balance and total fund balance may be compared to total fund expenditures and other financing uses. Unreserved fund balance and total fund balance represent 15.5% and 28.6% of total expenditures and other financing uses, respectively.

Significant changes are as follows:

- State sources increased \$3.5 million (30.0%) due to revenue from the School Construction Debt Reimbursement program and the relief provided by PERS.

- Federal sources increased \$1.1 million (130.1%) due to the adoption of the 2008 Federal Stimulus Program. This program increased the Federal PILT from 64% to 100% for 5 years starting FY08 thru FY12. In FY09 we received the late FY08 increase as well as the FY09 payment.
- Investment income decreased \$2.9 million (-41.6%) to a decrease in decline in the rate of return on investments.
- Charges for services increased \$.2 million (31.0%) due to a new Basic Life Support (BLS) ambulance program that got fully implemented in the summer of 2008.
- Other revenue decreased \$.1 million (29.3%) due primarily to a decrease in revenues from the auction of CBJ surplus property and reduction of Library Endowment contributions.
- Transfers to other funds increased \$2.8 million (18.9%) due to increase in the debt amount that is transferred from that portion charged for Debt on the property tax bill.
- Legal expenditures increased \$.3 million (25.6%) due to late payment of FY08 invoices from prison care.

The roaded service area special revenue fund is composed of parks and recreation, public safety - police, and public works - roads and street maintenance coupled with some support to schools for youth activities. At the end of the current fiscal year, unreserved fund balance was \$3.8 million, while total fund balance reached \$6.1 million.

Significant changes are as follows:

- State sources increased \$.4 million (21.4%) due to the relief provided by the state PERS relief and increased Forest Timber receipts.
- Taxes increased \$2.1 million (27.5%). This is one of three major revenue sources for the general governmental components of the City and Borough of Juneau. The Assembly FY09 adopted budget established the roaded service area mill rate higher than FY08 (.53 mills) for negotiated wage and benefit increases coupled with modest material and utility costs.

The sales tax special revenue fund makes up about 30.9% of total CBJ revenue. It is largely composed of 5.0% sales tax and 3.0% liquor tax. At the end of the current fiscal year, the unreserved fund and total fund balance was \$11.1 million. Of this balance, \$9.2 million set aside for budget reserve.

Significant changes are as follows:

- Sales tax revenue decreased \$.6 million (-1.49%). Although Juneau has not seen the degree of unemployment experienced in the Lower 48, consumers in Southeast Alaska appear to be experiencing strain and consumer restraint of large purchases is becoming the norm. The Tourist season experienced a combination of greater than anticipated declines for higher priced goods/services compared to low to moderate priced items. In addition, the price/gallon of fuel during FY09 declined which resulted in less taxable sales.
- Transfers to other funds increased \$8.5 million (20.7%). The voters approved a temporary 1% tax to go into effect October 1, 2008 through September 20, 2013. This revenue would fund another multiple capital improvement project package composed of a Public Works Consolidated Shop, Areawide Sewer Infrastructure, Airport Renovations, Statter Harbor Boat Launch Ramp and Trailer Parking, Deferred Maintenance on CBJ Buildings and the Local Portion of Debt for Elementary School Renovations. In addition, sales tax is one of three major funding sources for general governmental operations. Sales tax support to general government increased in order to allow a decrease in property tax revenues.

The lands fund accounts for municipally owned land and resources, including acquisitions, disposals, and management and sale of resources on municipal property. At the end of the current fiscal year, the unreserved fund balance was .7 million, while total fund balance reached \$3.3 million.

Significant changes are as follows:

- Land sales decreased \$1.5 million (-72.1%). Revenues from land sales vary from year to year. Land sales decreased during the fiscal year compared to the prior fiscal year.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2009

- Other revenue decreased \$.3 (-50.0%) due to lower gravel and quarry sales as demand for construction resources declined during the fiscal year. Additionally, the write off a bad debt from land sales.

The general debt service fund accounts for all principal and interest payments on outstanding general governmental bonds debt. At the end of the current fiscal year, the unreserved and total fund balances reached \$7.8 million.

Significant changes are as follows:

- Principal and interest expenditures increased \$2.9 million (32.2%) and \$1.3 million (26.1%), respectfully, due to new school and CBJ (swimming pool) bond issuances that had principal and interest payment due during the current fiscal year.
- Transfers from other funds increased \$1.5 million (9.1%) due to increase in the debt amount that is transferred from that portion charged for Debt on the property tax bill.

The school capital project fund accounts for all school related capital improvement projects, several of which are partially funded by general obligation bonds. These bonds qualify for the State of Alaska's Construction Bond Debt Reimbursement program. This program is discussed further under the Capital Asset and Debt Administration section of the MD&A. At the end of the current fiscal year, the unreserved fund balance was \$16.3 million, while total fund balance reached \$26.4 million.

Significant changes are as follows:

- Total interest revenue decreased \$1.6 million (-67.8%) due to a decrease in decline in the rate of return on investments.
- Total expenditures decreased \$1.7 million (-4.1%) due to completion of the construction of a new high school facility, Thunder Mountain High School. Two renovation projects occurred during FY09 but were significantly smaller in scope.

Other governmental funds have a total fund balance of \$36.1 million, an increase of \$7.0 million (24.2%). This is due to an increase in license, permits and fees in non-major special revenue fund and an increase in transfers from other funds to the capital projects fund.

Enterprise funds. The CBJ's enterprise funds encompass the business-type activities presented in the government-wide financial statements, which include the airport, hospital, harbors, docks, waste management, and water and wastewater utilities, excluding internal service fund activity.

At the end of the current fiscal year, total combined enterprise fund net assets were \$346.7 million, an increase of \$24.5 million (7.6%) over the prior year, including internal service funds. Of this amount, \$45.0 million represented unrestricted net assets. This amount is equal to 51.8% of operating expenses exclusive of depreciation.

Individually, the airport and the hospital experienced the largest increases in net assets, \$9.2 million (16.0%) and \$7.3 million (9.7%), respectively.

Significant changes are as follows:

- Overall, operating revenues increased \$7.8 million (8.8%), with the hospital experiencing the largest growth, 11.1% over the prior year. This growth is due to fee increases that took effect during the fiscal year.
- Overall, salaries and fringe benefits increased \$4.5 million (9.8%), with the largest dollar increase incurred by the hospital, \$3.8 million (10.5%) and the largest percentage, 18.0%, increase incurred by the water utility. The hospital's increase is a result of wages and health insurance increase as well as the addition of two general surgeons, while the water utility's increase resulted from the increased of expenditures from the Public Works Administrative cost allocations as well as the addition of 50% cost share of with the wastewater utility for the newly created Deputy Director position.
- Overall materials and utilities decreased \$1.2 million (-8.4%), with airport and water utility experiencing the greatest decrease, 12.3% and 27.6%, respectively. This increase is primarily due to the lower fuel costs to the water utility.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2009

- Contracted services increased \$1.2 million (7.2%), with the largest dollar increase incurred by the hospital, \$1.0 million (7.3%) and the largest percentage increases, 77.3% and 46.4%, incurred by the water and wastewater utilities, respectively. The hospital's increase is due to bad debt expense. The water utility's increase is due to a public works energy audit during the fiscal year. The increase to wastewater was due to clean up and mitigation of a fuel leak that occurred during the prior fiscal year.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences in the change in fund balance between the original budget and final amended budget were \$.7 million (35.8%) and can be briefly summarized as follows:

- State shared revenue increased \$1.6 million (79.1%) due to the PERS relief the State gave CBJ. See note 16 for more details.
- Legal and administrative expenditure budgets increased \$.4 million (24.4%) and \$.5 million (14.1%), respectively. Legal expenditures budget increased due to union negotiated salary increases, State PERS relief that was reported and budgeted as revenue and expenses with a net zero effect, and an increase in Prisoner Care program for FY08 invoices (we rolled forward budget from FY08 to cover invoices). Administration expenditure budget increased due to a new Avalanche Forecast position, and for State PERS relief that was reported and budgeted as revenue and expenses with a net zero effect.

Actual revenues were \$.6 million (1.2%) over budget, while actual expenditures were \$2.4 million (4.7%) less than budget, resulting in an actual net change in fund balance of \$.6 million, \$3.1 million over the final amended budget. This occurred primarily due to the receipt \$1.2 million (151.9%) of federal sources over budget and administrative expenditures under budget by \$.5 million (11.8%) due to a reduction in spending in anticipation of projected budget shortfalls in the upcoming fiscal years.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The CBJ's investment in capital assets for its governmental and business-type activities as of June 30, 2009, amounts to \$678.0 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. The total increase in the CBJ's investment in capital assets for the current fiscal year was \$66.7 million (10.9%). Governmental capital assets increased \$41.7 million (12.8%), while business-type capital assets increased \$24.9 million (8.8%).

Major capital asset events during the current fiscal year included the following:

- Depreciation expense for the fiscal year was \$32.1 million, an increase of \$1.4 million from FY08.
- Construction in progress increased \$41.3 million (20.2%).
- Major additions were capital projects such as the Thunder Mountain High School, Juneau Douglas High School Renovation, replacement of the CBJ core financial system, FAA Monitoring Station Electrical Upgrades, the Downtown Transportation Center, Casey Shattuck Subdivision and Linda Avenue & Sidewalk.

CITY AND BOROUGH OF JUNEAU'S CAPITAL ASSETS

(net of depreciation)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Land	\$ 38,178,223	37,617,819	17,865,576	17,865,576	56,043,799	55,483,395
Buildings and improvements	104,431,259	85,620,066	190,731,563	180,801,469	295,162,822	266,421,535
Equipment	12,292,138	12,395,577	17,735,907	17,478,044	30,028,045	29,873,621
Infrastructure	50,731,394	54,844,940	-	-	50,731,394	54,844,940
Construction in progress	162,956,820	136,395,852	83,111,359	68,361,539	246,068,179	204,757,390
Total	\$ 368,589,834	326,874,254	309,444,405	284,506,628	678,034,239	611,380,882

Additional information on the CBJ's capital assets can be found in Note 7 on pages 57-58 of this report.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2009

Debt Administration. As of June 30, 2009, the CBJ had a total of \$181.6 million in bond debt, which consisted of 16 general obligation and three revenue bond issues. The general obligation issues accounted for \$142.5 million and the revenue bonds accounted for \$39.1 million.

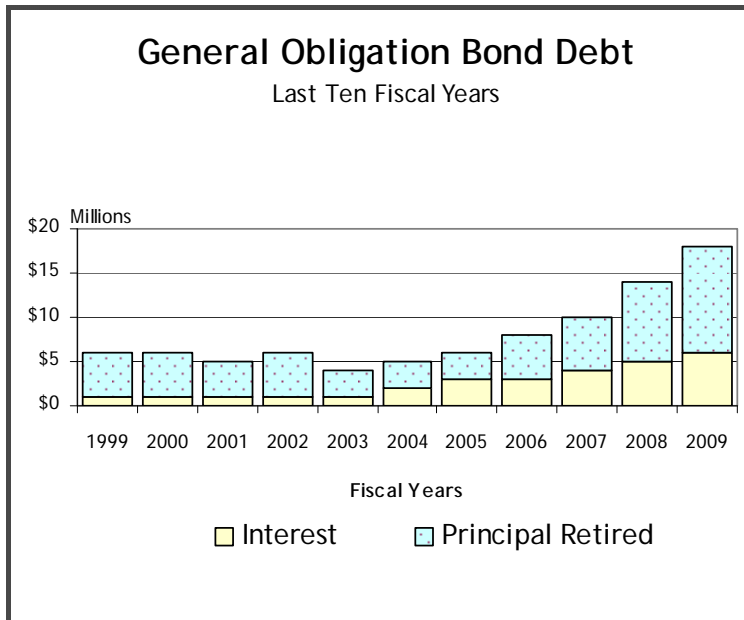
CITY AND BOROUGH OF JUNEAU'S OUTSTANDING DEBT
Bonds and Notes Payable

	Governmental Activities		Business-type Activities		Totals	
	2009	2008	2009	2008	2009	2008
General obligation bonds	\$ 142,543,000	114,309,000	-	45,000	142,543,000	114,354,000
Revenue bonds	-	-	39,065,000	39,980,000	39,065,000	39,980,000
Notes payable	-	-	8,334,525	7,846,421	8,334,525	7,846,421
Total	\$ 142,543,000	114,309,000	47,399,525	47,871,421	189,942,525	162,180,421

The last Moody's Investor's Services rating on the CBJ's bonds was A1. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$4,641. A more detailed analysis of bonded debt is contained in the Statistical Section, page 225.

Approximately 91.6% or \$130.6 million of CBJ's \$142.5 million in outstanding general obligation bond debt as of June 30, 2009 represents school debt issued for school construction, repairs or technology.

All of the outstanding school debt qualifies for the State of Alaska's School Construction Bond Debt Reimbursement program. Under this program, the State financially assists local communities with the financing of construction and major repair of school facilities. The amount reimbursed varies depending on the year of issuance, the amount of the issuance qualifying and the state appropriation levels. State aid received by the CBJ is based on reimbursement rates varying between 60% and 80% of the qualifying debt service.



The general obligation debt increased \$28.2 million (24.7%) in the current year. This increase is due to the issuance of new debt for the renovation of Harborview and Glacier Valley elementary schools, construction of Dimond Park Swimming pool and the completion of Thunder Mountain High School.

No new revenue bonds were issued during the fiscal year.

Voters of the City and borough approved a \$19.8 million ballot measure in October, 2007, authorizing

the construction of a new swimming pool facility. In October, 2008, voters approved \$1.7 million ballot measure authorizing the construction of a covered play area at Dzantik'I Heeni Middle School. In October 2009, voters approved \$11.8 million ballot measure authorizing the renovation of Gastineau Elementary School. Only \$.7 million of these bonds have been issued to date. The balance will be issued during fiscal year 2010.

Additional information on the CBJ's long-term debt can be found in Note 8 on pages 59-64 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Economic diversity is very important to the future of the CBJ. The dominance of state government employment, coupled with the state's continued reliance on revenues from oil production makes diversification a key factor in long-term economic stability. The CBJ is blessed with abundant resources: scenery for tourism; minerals for mining; fish for fishery development; and a prime location to provide regional merchandising to other communities. These resources, combined with our strongly reaffirmed role as Alaska's capital city, indicate that Juneau has a stable future.

The City's economic outlook has deteriorated somewhat due to decreases in housing values and sales tax revenues. CBJ had been experiencing upwards of 5% growth in sales tax revenues, largely due to increases in summer tourism. However, with the downturn in the nation's economy fewer visitors and less spending, both from visitors and residents, have resulted in a

MANAGEMENT'S DISCUSSION and ANALYSIS*June 30, 2009*

decline in sales tax revenues from previous years. This decline will have an impact on the City's ability to fund the current level of service provided to the community in the upcoming years.

Local housing prices have started to come down. FY09 had no change in residential home values and they are currently projected to drop about 5% for FY10. This does not necessarily translate to decreased property taxes. State law requires the CBJ to assess property at its full and true (market) value. The CBJ Assembly set the FY09 mill rate at 10.37 mills, unchanged from FY08. The operational mill levy decreased by 0.10 mills with an equivalent increase in the debt mill levy.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, a request should be addressed to the City and Borough of Juneau, Controllers Division, Finance Department, 155 S. Seward, Juneau, AK 99801 or please call (907) 586-5216. This financial report is also available on-line through the internet at www.ci.juneau.ak.us. Prior year reports are posted at this internet address back to 1999.

The CBJ component unit issues its own separate audited financial statements. These statements may be obtained by directly contacting the City and Borough of Juneau School District offices at (907) 463-1700.



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CITY and BOROUGH OF JUNEAU

Statement of Net Assets

June 30, 2009

with comparative total amounts for 2008 and 2007

	Primary Government			
	Governmental Activities	Business-type Activities	Totals	
			2009	2008
ASSETS				
Equity in central treasury	\$ 42,293,695	44,120,334	86,414,029	83,873,182
Receivables (net of allowance for uncollectibles)	14,226,931	18,887,558	33,114,489	33,120,186
Due from other governments	46,557	-	46,557	1,081,694
Due from component unit	-	532,901	532,901	559,946
Due from primary government	-	-	-	-
Internal balances	1,132,914	(1,132,914)	-	-
Inventories	1,676,624	4,139,040	5,815,664	5,679,266
Prepaid items	60,566	586,636	647,202	879,983
Other assets	1,059,650	-	1,059,650	1,060,646
Bond issuance costs	1,488,022	654,142	2,142,164	1,795,878
Restricted assets:				
Temporarily restricted:				
Equity in central treasury	62,694,186	41,730,800	104,424,986	106,607,664
Receivables (net of allowance for uncollectibles)	-	81,372	81,372	125,084
Intergovernmental receivables	1,416,170	2,151,490	3,567,660	4,348,426
Capital assets (net of accumulated depreciation where applicable):				
Land	38,178,223	17,865,576	56,043,799	55,483,395
Plant and equipment	116,723,397	208,467,470	325,190,867	296,295,156
Infrastructure	50,731,394	-	50,731,394	54,844,940
Construction and infrastructure in progress	162,956,820	83,111,359	246,068,179	204,757,391
Total assets	494,685,149	421,195,764	915,880,913	850,512,837
LIABILITIES				
Accounts payable	1,272,935	3,695,775	4,968,710	4,512,981
Accrued liabilities	3,909,835	6,300,537	10,210,372	9,701,411
Accrued interest payable	1,367,046	252,878	1,619,924	947,420
Due to component unit	56,888	-	56,888	53,757
Due to primary government	-	-	-	-
Unearned revenue	141,945	3,183,614	3,325,559	4,127,444
Liabilities payable from restricted assets	6,667,408	3,442,166	10,109,574	12,419,354
Noncurrent liabilities:				
Due within one year:				
Bonds, loans and contracts	12,869,732	1,697,666	14,567,398	11,350,930
Compensated absences	1,670,772	1,988,252	3,659,024	3,334,574
Due in more than one year:				
Bonds, loans and contracts	133,510,026	46,226,713	179,736,739	152,544,492
Compensated absences	2,040,071	1,804,193	3,844,264	3,421,248
Net pension obligation	-	-	-	9,918,047
Total liabilities	163,506,658	68,591,794	232,098,452	212,331,658
NET ASSETS				
Invested in capital assets, net of related debt	243,217,592	267,146,690	510,364,282	466,501,136
Restricted - expendable:				
Capital projects	32,870,675	34,415,672	67,286,347	76,960,730
Debt service	7,819,001	-	7,819,001	8,165,649
Public safety, recreation and streets	5,554,493	-	5,554,493	3,387,438
Other purposes	4,248,490	-	4,248,490	2,827,713
Restricted - nonexpendable - recreation	1,946,548	-	1,946,548	1,926,467
Unrestricted	35,521,692	51,041,608	86,563,301	78,412,046
Total net assets	\$ 331,178,491	352,603,970	683,782,461	638,181,179

The notes to the basic financial statements are an integral part of this statement.

School District Component Unit			
<u>2007</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
60,683,664	4,499,798	4,030,687	2,647,590
29,956,517	335,892	304,476	153,120
46,571	1,629,571	2,080,304	2,317,567
677,018	-	-	-
-	56,888	53,757	50,536
-	-	-	-
5,434,819	206,856	211,822	201,901
366,807	34,036	44,538	-
535,667	-	-	-
1,872,664	-	-	-
147,210,901	-	-	-
164,049	-	-	-
1,974,006	-	-	-
56,383,559	-	-	-
306,317,630	629,594	624,896	557,635
50,719,660	-	-	-
149,123,123	-	-	-
<u>811,466,655</u>	<u>7,392,635</u>	<u>7,350,480</u>	<u>5,928,349</u>
3,376,528	524,120	300,519	156,944
8,810,244	1,481,278	1,485,494	1,525,050
988,051	-	-	-
50,536	-	-	-
-	532,901	559,946	677,018
3,382,771	53,488	24,411	26,930
8,906,840	-	-	-
11,214,219	-	-	-
2,966,008	-	-	-
153,478,490	-	-	-
3,276,037	1,016,078	879,056	868,738
10,694,354	-	1,689,877	1,927,774
<u>207,144,078</u>	<u>3,607,865</u>	<u>4,939,303</u>	<u>5,182,454</u>
456,358,910	629,594	624,896	557,635
79,973,972	-	-	-
6,040,630	-	-	-
4,909,269	-	-	-
1,268,854	36,180	36,180	36,180
2,086,781	-	-	-
53,684,161	3,118,996	1,750,101	152,080
<u>604,322,577</u>	<u>3,784,770</u>	<u>2,411,177</u>	<u>745,895</u>

CITY and BOROUGH OF JUNEAU

Statement of Activities

For the Year Ended June 30, 2009
with comparative total amounts for 2008 and 2007

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Legislative	\$ 2,008,718	-	-	-
Legal	1,683,673	39,738	-	-
Administration	4,112,909	5,283	-	-
Education	29,019,688	-	-	11,452,293
Finance	3,655,322	100,634	-	-
Engineering	783,169	15,739	-	-
Libraries	2,560,362	39,822	117,518	-
Social services	1,348,160	6,442	9,300	-
Recreation	6,004,939	2,551,985	21,515	1,427,884
Community development and lands management	4,568,134	1,642,980	64,805	1,904,200
Low-income housing	-	5,951	-	-
Public safety	19,513,572	3,328,139	207,376	653,616
Public works	16,486,907	-	1,169,579	24,222
Public transportation	6,627,967	990,855	1,116,343	178,548
Community projects	-	-	-	-
Tourism and conventions	2,339,679	8,508,847	-	-
Interest on long-term debt	15,719,310	9,429,405	-	-
Total governmental activities	<u>116,432,509</u>	<u>26,665,820</u>	<u>2,706,436</u>	<u>15,640,763</u>
Business-type activities:				
Airport	8,077,834	4,196,909	415,906	9,282,777
Harbors	3,937,677	2,630,220	-	317,339
Docks	2,121,212	1,762,619	-	140,066
Hospital	73,494,397	76,333,369	-	870,700
Water	5,657,531	3,537,751	-	237,711
Sewer	10,330,238	7,945,566	-	2,577,584
Waste management	950,431	1,069,371	-	-
Total business-type activities	<u>104,569,320</u>	<u>97,475,805</u>	<u>415,906</u>	<u>13,426,177</u>
Total primary government	<u>\$ 221,001,829</u>	<u>124,141,625</u>	<u>3,122,342</u>	<u>29,066,940</u>
Component Unit:				
Education	<u>\$ 79,552,230</u>	<u>1,654,429</u>	<u>8,422,878</u>	<u>-</u>

General revenues:

Property taxes
Sales tax
Hotel tax
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Gain on sale of capital assets
Miscellaneous
Transfers
Special item - NPO/OPEB write off
Total general revenues, transfers and special item
Change in net assets
Net assets - beginning
Net assets - ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Business-type Activities	Primary Government			School District Component Unit		
		2009	2008	2007	2009	2008	2007
(2,008,718)	-	(2,008,718)	(2,680,700)	(1,214,449)	-	-	-
(1,643,935)	-	(1,643,935)	(1,268,011)	(1,445,539)	-	-	-
(4,107,626)	-	(4,107,626)	(2,506,425)	(2,140,436)	-	-	-
(17,567,395)	-	(17,567,395)	(18,516,972)	(20,178,023)	-	-	-
(3,554,688)	-	(3,554,688)	(3,249,660)	(3,400,448)	-	-	-
(767,430)	-	(767,430)	(611,648)	(587,790)	-	-	-
(2,403,022)	-	(2,403,022)	(2,601,100)	(2,190,780)	-	-	-
(1,332,418)	-	(1,332,418)	(1,067,866)	(1,052,025)	-	-	-
(2,003,555)	-	(2,003,555)	(4,205,874)	1,290,677	-	-	-
(956,149)	-	(956,149)	(617,399)	(3,180,681)	-	-	-
5,951	-	5,951	(4,913)	18,979	-	-	-
(15,324,441)	-	(15,324,441)	(15,525,132)	(13,567,623)	-	-	-
(15,293,106)	-	(15,293,106)	(14,390,558)	(12,672,271)	-	-	-
(4,342,221)	-	(4,342,221)	(3,625,215)	(3,632,426)	-	-	-
-	-	-	(73,865)	(104,873)	-	-	-
6,169,168	-	6,169,168	5,828,524	5,584,179	-	-	-
(6,289,905)	-	(6,289,905)	(4,514,242)	(2,991,447)	-	-	-
<u>(71,419,490)</u>	<u>-</u>	<u>(71,419,490)</u>	<u>(69,631,056)</u>	<u>(61,464,976)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	5,817,758	5,817,758	(34,849)	(660,628)	-	-	-
-	(990,118)	(990,118)	711,626	(350,645)	-	-	-
-	(218,527)	(218,527)	(141,522)	(422,431)	-	-	-
-	3,709,672	3,709,672	4,164,855	1,660,928	-	-	-
-	(1,882,069)	(1,882,069)	(1,559,373)	(1,072,311)	-	-	-
-	192,912	192,912	(1,105,815)	(309,030)	-	-	-
-	118,940	118,940	(146,075)	29,954	-	-	-
-	<u>6,748,568</u>	<u>6,748,568</u>	<u>1,888,847</u>	<u>(1,124,163)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(71,419,490)</u>	<u>6,748,568</u>	<u>(64,670,922)</u>	<u>(67,742,209)</u>	<u>(62,589,139)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	(69,474,923)	(62,777,841)	(51,571,739)
40,431,889	-	40,431,889	39,472,684	36,747,337	-	-	-
41,474,829	-	41,474,829	42,042,614	39,583,371	-	-	-
1,066,795	-	1,066,795	1,283,970	1,184,151	-	-	-
-	-	-	-	-	65,735,306	63,678,883	50,943,622
5,045,777	2,803,658	7,849,435	11,794,296	10,141,694	3,423,333	764,240	214,273
39,139	-	39,139	18,415	99,206	-	-	-
8,519,567	972,503	9,492,070	6,988,832	4,558,972	-	-	-
(11,409,658)	11,409,658	-	-	-	-	-	-
7,012,088	2,905,959	9,918,047	-	-	1,689,877	-	-
<u>92,180,426</u>	<u>18,091,778</u>	<u>110,272,204</u>	<u>101,600,811</u>	<u>92,314,731</u>	<u>70,848,516</u>	<u>64,443,123</u>	<u>51,157,895</u>
20,760,936	24,840,346	45,601,282	33,858,602	29,725,592	1,373,593	1,665,282	(413,844)
310,417,555	327,763,624	638,181,179	604,322,577	574,596,985	2,411,177	745,895	1,159,739
<u>\$ 331,178,491</u>	<u>352,603,970</u>	<u>683,782,461</u>	<u>638,181,179</u>	<u>604,322,577</u>	<u>3,784,770</u>	<u>2,411,177</u>	<u>745,895</u>

CITY and BOROUGH OF JUNEAU

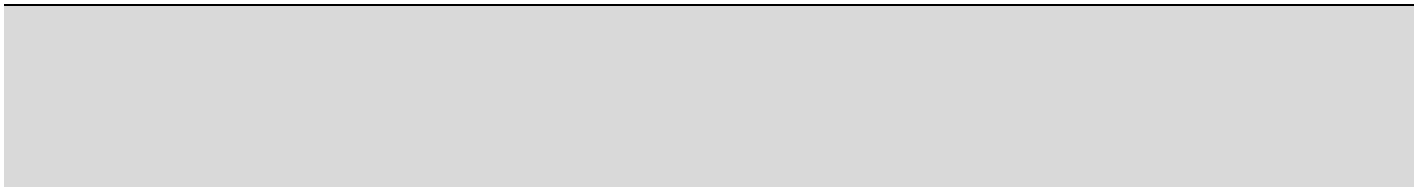
Governmental Funds

Balance Sheet

June 30, 2009

with comparative total amounts for 2008 and 2007

	<u>General</u>	<u>Roaded Service Area</u>	<u>Sales Tax</u>
ASSETS			
Equity in central treasury	\$ 8,536,206	6,591,276	5,193,494
Receivables, net of allowance for doubtful accounts:			
Accounts	2,056,197	185,223	-
Special assessments	271,437	-	-
Taxes	384,974	39,576	6,309,581
State of Alaska	33,985	7,011	-
Long-term notes	-	-	-
Interfund receivable from other funds	3,338,243	-	-
Inventories	516,729	351,269	-
Deposits	1,052,198	-	-
Prepaid items	51,191	-	-
Equity in joint ventures	-	-	-
Advance to other funds	933,769	-	-
Restricted assets:			
Equity in central treasury	-	-	-
Receivables:			
State of Alaska	-	-	-
Federal government	-	-	-
Other	-	-	-
Total assets	<u>\$ 17,174,929</u>	<u>7,174,355</u>	<u>11,503,075</u>
LIABILITIES			
Interfund payable to other funds	\$ -	-	-
Accounts payable	787,580	279,181	-
Accrued salaries, payroll taxes and withholdings payable	989,252	693,781	-
Accrued and other liabilities	1,664,546	-	-
Deferred revenues	891,696	98,030	436,120
Advance from General Fund	-	-	-
Payable from restricted assets:			
Interfund payable to other funds	-	-	-
Accounts and contracts payable	-	-	-
Deferred revenues	-	-	-
Total liabilities	<u>4,333,074</u>	<u>1,070,992</u>	<u>436,120</u>
FUND BALANCES			
Reserved for:			
Advance to Special Revenue Fund	933,769	-	-
Subsequent year expenditures	4,425,600	2,115,300	-
Encumbrances	483,741	159,912	-
Long-term notes receivable	-	-	-
Jensen-Olson Permanent Fund	-	-	-
Equity in joint ventures	-	-	-
Prepaid items	51,191	-	-
Unreserved:			
Designated:			
Compensated absences General Fund	1,434,972	-	-
Compensated absences Special Revenue Funds	-	1,497,984	-
Replacement reserve	-	405,179	-
Rainy Day Reserve Special Revenue Funds	-	-	9,209,902
Undesignated, reported in:			
General Fund	5,512,582	-	-
Special Revenue Funds	-	1,924,988	1,857,053
Debt Service Funds	-	-	-
Capital Projects Funds	-	-	-
Total fund balances	<u>12,841,855</u>	<u>6,103,363</u>	<u>11,066,955</u>
Total liabilities and fund balances	<u>\$ 17,174,929</u>	<u>7,174,355</u>	<u>11,503,075</u>



Lands	General Debt Service	Schools Capital Projects	Other Governmental Funds	Totals		
				2009	2008	2007
3,160,048	7,819,001	-	6,390,490	37,690,515	40,619,800	26,211,999
422,403	-	-	1,662,304	4,326,127	5,306,664	5,165,720
-	-	-	-	271,437	321,792	388,392
-	-	-	167,292	6,901,423	6,808,430	7,027,992
-	-	-	5,561	46,557	1,081,694	46,571
1,961,712	-	-	587,684	2,549,396	2,946,590	2,324,403
-	-	-	-	3,338,243	2,562,309	1,885,268
-	-	-	568,269	1,436,267	1,398,717	1,346,846
-	-	-	-	1,052,198	1,053,198	522,226
-	-	-	-	51,191	512,114	15,549
7,452	-	-	-	7,452	7,447	13,441
-	-	-	-	933,769	980,838	1,041,784
-	-	30,683,910	32,010,276	62,694,186	57,528,312	97,888,809
-	-	-	963,539	963,539	1,008,025	541,639
-	-	-	452,631	452,631	50,144	20,693
-	-	-	-	-	-	52,000
<u>5,551,615</u>	<u>7,819,001</u>	<u>30,683,910</u>	<u>42,808,046</u>	<u>122,714,931</u>	<u>122,186,074</u>	<u>144,493,332</u>
-	-	-	902,755	902,755	954,904	1,126,939
23,753	-	-	128,238	1,218,752	1,213,083	1,039,006
14,847	-	-	516,928	2,214,808	1,985,414	1,817,365
-	-	-	-	1,664,546	1,929,359	1,389,434
2,208,290	-	-	267,628	3,901,764	4,087,647	3,169,647
-	-	-	933,769	933,769	980,838	1,041,784
-	-	40,972	1,577,238	1,618,210	1,199,022	375,728
-	-	4,265,785	2,401,623	6,667,408	8,862,815	5,889,114
-	-	-	-	-	395,000	300
<u>2,246,890</u>	<u>-</u>	<u>4,306,757</u>	<u>6,728,179</u>	<u>19,122,012</u>	<u>21,608,082</u>	<u>15,849,317</u>
-	-	-	-	933,769	980,838	1,041,784
593,700	-	-	1,246,800	8,381,400	6,823,500	3,319,900
5,489	-	10,107,753	36,795,480	47,552,375	51,176,569	45,250,604
1,961,712	-	-	365,444	2,327,156	2,731,481	2,065,403
-	-	-	1,946,548	1,946,548	1,926,467	2,086,781
7,452	-	-	-	7,452	7,447	13,441
-	-	-	-	51,191	510,518	15,549
-	-	-	-	1,434,972	1,278,937	1,258,121
13,836	-	-	690,852	2,202,672	2,030,450	1,911,547
-	-	-	-	405,179	368,879	357,285
-	-	-	-	9,209,902	9,786,496	1,976,991
-	-	-	-	5,512,582	6,382,284	4,834,178
722,536	-	-	4,300,204	8,804,781	12,505,823	12,857,355
-	7,819,001	-	-	7,819,001	8,165,649	6,040,630
-	-	16,269,400	(9,265,461)	7,003,939	(4,097,346)	45,614,446
<u>3,304,725</u>	<u>7,819,001</u>	<u>26,377,153</u>	<u>36,079,867</u>	<u>103,592,919</u>	<u>100,577,992</u>	<u>128,644,015</u>
<u>5,551,615</u>	<u>7,819,001</u>	<u>30,683,910</u>	<u>42,808,046</u>	<u>122,714,931</u>	<u>122,186,074</u>	<u>144,493,332</u>



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Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets

June 30, 2009

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances-total governmental funds		\$	103,592,919
Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.			
Governmental capital assets	\$	630,071,676	
Less accumulated depreciation		<u>(267,953,132)</u>	362,118,544
Payment of bond issuance costs utilize current financial resources and therefore are reported as expenditures in governmental funds.			
Bond issuance costs		2,041,256	
Less accumulated amortization		<u>(553,234)</u>	1,488,022
Deferred revenue in governmental funds is susceptible to accrual on the government-wide statements.			
			3,759,819
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Bonds payable		(145,314,484)	
Premium on bonds payable		(2,248,638)	
Accumulated bond premium amortization		1,300,772	
Accrued interest payable		(1,365,990)	
Compensated absences		<u>(3,682,645)</u>	(151,310,985)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the central equipment service internal service fund are included in the governmental activities in the statement of net assets.			
Equity in central treasury		4,603,180	
Receivables - other		178,548	
Inventories		240,357	
Prepaid insurance		9,375	
Capital assets, less accumulated depreciation		6,471,290	
Accounts payable		(54,185)	
Other accrued liabilities and payables		(177,141)	
Due to component unit		(56,888)	
Receivable from (payable to) Business-type activities		<u>315,636</u>	11,530,172
Net assets of governmental activities			\$ <u><u>331,178,491</u></u>

The notes to the basic financial statements are an integral part of this statement.

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2009, with comparative totals for 2008 and 2007

		Roaded Service	
REVENUES	General	Area	Sales Tax
Taxes	\$ 29,985,916	9,617,711	40,701,681
State sources	15,300,989	2,405,797	-
Federal sources	1,922,255	2,108	-
Local sources	-	-	-
Endowment	-	-	-
Charges for services	983,670	-	-
Contracted services	-	-	-
Licenses, permits and fees	805,212	1,969,502	-
Fines and forfeitures	28,584	760,138	-
Investment and interest income	4,018,165	-	-
Land sales	-	-	-
Rentals	1,581	-	-
Special assessments	74,640	-	-
Other	241,190	24,439	-
Total revenues	<u>53,362,202</u>	<u>14,779,695</u>	<u>40,701,681</u>
EXPENDITURES			
Current:			
Legislative	3,137,435	-	-
Legal	1,683,811	-	-
Administration	3,753,790	-	-
Education	24,537,000	200,000	-
Finance	2,935,362	-	651,036
Engineering	773,943	-	-
Libraries	2,310,594	-	-
Recreation	-	3,949,820	-
Community development and lands management	2,910,296	-	-
Public safety	3,709,775	12,724,360	-
Public works	2,802,860	5,265,472	-
Public transportation	-	-	-
Tourism and conventions	-	-	-
Special assessments	-	-	-
Other	1,170	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Fiscal agent, bond issuance and letter of credit fees	-	-	-
Capital projects	-	-	-
Total expenditures	<u>48,556,036</u>	<u>22,139,652</u>	<u>651,036</u>
Excess (deficiency) of revenues over expenditures	4,806,166	(7,359,957)	40,050,645
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	14,141,624	13,151,700	1,400,000
Transfers to other funds	(17,734,000)	(4,058,764)	(49,663,000)
Issuance of long-term debt	-	-	-
Bond premium	-	-	-
Total other financing sources (uses)	<u>(3,592,376)</u>	<u>9,092,936</u>	<u>(48,263,000)</u>
Net change in fund balances	1,213,790	1,732,979	(8,212,355)
Fund balances at beginning of year	11,628,065	4,370,384	19,279,310
Fund balances at end of year	<u>\$ 12,841,855</u>	<u>6,103,363</u>	<u>11,066,955</u>

The notes to the basic financial statements are an integral part of this statement.

Lands	General Debt Service	Schools Capital Projects	Other Governmental Funds	Totals		
				2009	2008	2007
-	-	-	2,316,472	82,621,780	82,503,837	78,250,811
27,291	-	15,000	4,744,013	22,493,090	17,072,948	13,526,971
-	-	-	1,428,083	3,352,446	944,771	1,111,085
-	-	-	515,491	515,491	566,928	578,473
-	-	-	-	-	-	2,097,159
-	-	-	2,613,580	3,597,250	3,169,614	3,197,009
-	-	-	475,400	475,400	450,000	428,300
-	-	-	8,100,169	10,874,883	10,958,984	9,595,180
-	-	-	-	788,722	738,577	756,744
115,964	273,362	749,793	(79,185)	5,078,099	9,478,143	8,618,316
578,345	-	-	(299)	578,046	2,109,684	4,853,717
85,822	-	-	276,492	363,895	460,687	278,887
-	-	-	-	74,640	93,771	171,953
266,135	-	-	164,227	695,991	1,365,608	1,182,790
<u>1,073,557</u>	<u>273,362</u>	<u>764,793</u>	<u>20,554,443</u>	<u>131,509,733</u>	<u>129,913,552</u>	<u>124,647,395</u>
-	-	-	-	3,137,435	3,307,593	2,569,918
-	-	-	-	1,683,811	1,341,040	1,438,590
-	-	-	-	3,753,790	3,254,616	3,083,016
-	-	-	-	24,737,000	22,995,765	21,888,900
-	-	-	-	3,586,398	3,571,017	3,191,750
-	-	-	-	773,943	756,916	565,750
-	-	-	-	2,310,594	2,281,219	2,056,755
-	-	-	2,333,294	6,283,114	5,893,452	5,313,110
918,005	-	-	276,174	4,104,475	3,667,028	7,258,689
-	-	-	2,972,426	19,406,561	18,291,567	15,844,987
-	-	-	-	8,068,332	7,322,127	6,919,733
-	-	-	5,766,031	5,766,031	5,382,648	4,675,108
-	-	-	1,954,510	1,954,510	1,777,256	1,604,479
-	-	-	-	-	(17,792)	258,312
-	-	-	336,292	337,462	257,961	294,970
-	12,106,517	-	-	12,106,517	9,158,000	8,569,249
-	6,100,199	-	-	6,100,199	4,836,220	3,103,884
-	10,687	-	-	10,687	8,456	552,788
-	-	38,863,577	17,853,628	56,717,205	56,265,235	28,957,435
<u>918,005</u>	<u>18,217,403</u>	<u>38,863,577</u>	<u>31,492,355</u>	<u>160,838,064</u>	<u>150,350,324</u>	<u>118,147,423</u>
155,552	(17,944,041)	(38,098,784)	(10,937,912)	(29,328,331)	(20,436,772)	6,499,972
12,591	17,393,700	1,397,004	32,904,372	80,400,991	79,207,978	53,164,605
(550,000)	-	(1,247,004)	(18,557,881)	(91,810,649)	(86,837,229)	(62,659,011)
-	-	39,500,000	3,612,000	43,112,000	-	50,055,000
-	203,693	437,224	-	640,917	-	395,852
<u>(537,409)</u>	<u>17,597,393</u>	<u>40,087,224</u>	<u>17,958,491</u>	<u>32,343,259</u>	<u>(7,629,251)</u>	<u>40,956,446</u>
<u>(381,857)</u>	<u>(346,648)</u>	<u>1,988,440</u>	<u>7,020,579</u>	<u>3,014,928</u>	<u>(28,066,023)</u>	<u>47,456,418</u>
<u>3,686,582</u>	<u>8,165,649</u>	<u>24,388,713</u>	<u>29,059,288</u>	<u>100,577,991</u>	<u>128,644,015</u>	<u>81,187,597</u>
<u>3,304,725</u>	<u>7,819,001</u>	<u>26,377,153</u>	<u>36,079,867</u>	<u>103,592,919</u>	<u>100,577,992</u>	<u>128,644,015</u>



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Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the fiscal year ended June 30, 2009

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		\$ 3,014,928
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. This is the amount by which capital outlays exceeded depreciation in the current period.		
		41,919,049
Advances and payments on long-term debt and bond issuance costs are reported as financial sources and uses in the governmental funds. In the statement of net assets, the advances and payments are reflected as changes in the liabilities and the bond issuance costs are reported as an asset.		
Bond and loan advances	(33,955,957)	
Bond premium	(640,917)	
Bond issuance costs	489,448	
Bond and loan payments	<u>2,950,473</u>	(31,156,953)
Deferred revenues that are susceptible to accrual on the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.		
Change in deferred revenue		70,077
Some transactions reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Amortization of bond premium	313,373	
Amortization of bond issuance costs	(128,464)	
Change in accrued interest payable	(684,534)	
Change in compensated absences	<u>(325,703)</u>	(825,328)
Assumption of NPO/OPEB by the State of Alaska		6,976,370
Internal service funds are used by management to charge the costs of certain activities to individual funds. Costs in excess of revenues for services provided to governmental activities are not reported as expenditures in governmental funds.		
		<u>762,793</u>
Change in net assets of governmental activities		<u>\$ 20,760,936</u>

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 30,104,900	30,104,900	29,985,916	(118,984)
State sources	13,999,700	15,790,995	15,300,989	(490,006)
Federal sources	763,100	763,100	1,922,255	1,159,155
Licenses, permits and fees	795,700	795,700	805,212	9,512
Ambulance and air medicare	899,400	899,400	983,670	84,270
Fines and forfeitures	29,000	29,000	28,584	(416)
Investment and interest income	4,067,200	4,067,200	4,018,165	(49,035)
Other	289,600	298,910	317,411	18,501
Total revenues	<u>50,948,600</u>	<u>52,749,205</u>	<u>53,362,202</u>	<u>612,997</u>
EXPENDITURES - Current:				
Legislative	3,209,100	3,354,612	3,144,770	209,842
Legal	1,636,643	2,035,713	1,744,487	291,226
Administration	3,814,331	4,353,399	3,840,573	512,826
Education	24,537,000	24,537,000	24,537,000	-
Finance	2,960,974	3,371,803	3,020,846	350,957
Engineering	854,652	1,098,828	802,188	296,640
Libraries	2,334,400	2,481,002	2,322,265	158,737
Community development and lands management	3,023,800	3,268,011	2,975,662	292,349
Public safety	3,709,000	3,709,000	3,709,000	-
Facility maintenance	3,094,100	3,421,939	3,097,851	324,088
Other - nondepartmental	-	-	1,170	(1,170)
Total expenditures and encumbrances	<u>49,174,000</u>	<u>51,631,307</u>	<u>49,195,812</u>	<u>2,435,495</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>1,774,600</u>	<u>1,117,898</u>	<u>4,166,390</u>	<u>3,048,492</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Permanent Fund	82,900	10,900	10,900	-
Special Revenue Funds	13,857,500	14,031,264	14,037,724	6,460
Enterprise Funds	8,000	8,000	8,000	-
Transfers to:				
Permanent Fund	-	(98,900)	(98,900)	-
Special Revenue Funds	(735,000)	(735,000)	(735,000)	-
Debt Service Funds	(16,619,700)	(16,619,700)	(16,619,700)	-
Enterprise Funds	(195,400)	(195,400)	(195,400)	-
Total other financing sources (uses)	<u>(3,601,700)</u>	<u>(3,598,836)</u>	<u>(3,592,376)</u>	<u>6,460</u>
Net change in fund balance	\$ <u>(1,827,100)</u>	<u>(2,480,938)</u>	574,014	<u>3,054,952</u>
Fund balance at beginning of year			<u>11,628,065</u>	
Fund balance at end of year			12,202,079	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			483,741	
Change in compensated absences, designation of fund balance			<u>156,035</u>	
Fund balance at end of year - GAAP basis			\$ <u><u>12,841,855</u></u>	

The notes to the basic financial statements are an integral part of this statement.

ROADED SERVICE AREA

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 9,768,300	9,768,300	9,617,711	(150,589)
State sources:				
State shared revenue	55,000	1,285,175	1,186,771	(98,404)
Grants	62,500	87,869	1,219,026	1,131,157
Federal source	2,900	2,900	2,108	(792)
Licenses, permits and fees	2,058,900	2,062,214	1,969,502	(92,712)
Fines and forfeitures	737,500	737,330	760,138	22,808
Other	40,300	41,671	24,439	(17,232)
Total revenues	<u>12,725,400</u>	<u>13,985,459</u>	<u>14,779,695</u>	<u>794,236</u>
EXPENDITURES				
Current:				
Education	200,000	200,000	200,000	-
Parks and recreation	4,277,100	4,553,309	3,977,387	575,922
Public safety - police	12,832,900	13,751,217	12,837,565	913,652
Public works - roads and street maintenance	4,949,300	5,570,428	5,445,548	124,880
Total expenditures and encumbrances	<u>22,259,300</u>	<u>24,074,954</u>	<u>22,460,500</u>	<u>1,614,454</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(9,533,900)</u>	<u>(10,089,495)</u>	<u>(7,680,805)</u>	<u>2,408,690</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds	13,151,700	13,151,700	13,151,700	-
Transfers to:				
General Fund	-	(173,764)	(173,764)	-
Special Revenue Funds	(3,885,000)	(3,885,000)	(3,885,000)	-
Total other financing sources (uses)	<u>9,266,700</u>	<u>9,092,936</u>	<u>9,092,936</u>	<u>-</u>
Net change in fund balance	\$ <u>(267,200)</u>	<u>(996,559)</u>	1,412,131	<u>2,408,690</u>
Fund balance at beginning of year			<u>4,370,384</u>	
Fund balance at end of year			5,782,515	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			159,912	
Change in compensated absences, designation of fund balance			<u>160,936</u>	
Fund balance at end of year - GAAP basis			\$ <u><u>6,103,363</u></u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax - 5%	\$ 36,580,000	36,580,000	39,837,237	3,257,237
Liquor sales tax - 3%	775,000	775,000	849,306	74,306
Miscellaneous	17,900	17,900	15,138	(2,762)
Total revenues	<u>37,372,900</u>	<u>37,372,900</u>	<u>40,701,681</u>	<u>3,328,781</u>
EXPENDITURES - Current: Finance	<u>741,700</u>	<u>741,700</u>	<u>651,036</u>	<u>90,664</u>
Excess of revenues over expenditures	<u>36,631,200</u>	<u>36,631,200</u>	<u>40,050,645</u>	<u>3,419,445</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Capital Projects Funds	-	400,000	400,000	-
Enterprise Funds Capital Projects	-	1,000,000	1,000,000	-
Transfers to:				
General Fund	(12,251,400)	(12,251,400)	(12,251,400)	-
Special Revenue Funds:				
Capital Transit	-	(27,500)	(27,500)	-
Fire Service Area	(1,324,600)	(1,324,600)	(1,324,600)	-
Roaded Service Area	(12,343,400)	(12,343,400)	(12,343,400)	-
Sustainability	-	(2,000,000)	(2,000,000)	-
Capital Projects Funds	(12,290,000)	(13,090,000)	(13,090,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(666,100)	(666,100)	(666,100)	-
Capital Projects	(7,400,000)	(7,400,000)	(7,400,000)	-
General Debt Service Fund	(560,000)	(560,000)	(560,000)	-
Total other financing sources (uses)	<u>(46,835,500)</u>	<u>(48,263,000)</u>	<u>(48,263,000)</u>	<u>-</u>
Net change in fund balance	\$ <u>(10,204,300)</u>	<u>(11,631,800)</u>	(8,212,355)	<u>3,419,445</u>
Fund balance at beginning of year			<u>19,279,310</u>	
Fund balance at end of year			\$ <u>11,066,955</u>	

The notes to the basic financial statements are an integral part of this statement.

LANDS

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	29,807	27,291	(2,516)
Interest	142,500	142,500	115,964	(26,536)
Noise abatement loan repayment	135,000	135,000	139,300	4,300
Land sales	191,800	191,800	439,045	247,245
Rentals	147,000	147,000	85,822	(61,178)
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	5	5
Resource sales	325,000	325,000	382,410	57,410
Bad debt (expense) recovery	-	-	(116,280)	(116,280)
Total revenues	<u>941,300</u>	<u>971,107</u>	<u>1,073,557</u>	<u>102,450</u>
EXPENDITURES				
Current:				
Land management	430,100	461,857	469,860	(8,003)
Land acquisition	580,000	580,000	250,003	329,997
Resource management	321,700	324,189	186,249	137,940
Miscellaneous property examinations	35,000	35,000	6,010	28,990
Foreclosures and LID payments	20,000	20,000	892	19,108
Other	13,800	13,800	14,278	(478)
Total expenditures and encumbrances	<u>1,400,600</u>	<u>1,434,846</u>	<u>927,292</u>	<u>507,554</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(459,300)</u>	<u>(463,739)</u>	<u>146,265</u>	<u>610,004</u>
OTHER FINANCING SOURCES (USES)				
Transfer from Capital Projects Funds	-	12,591	12,591	-
Transfers to Capital Projects Funds	<u>(550,000)</u>	<u>(550,000)</u>	<u>(550,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(550,000)</u>	<u>(537,409)</u>	<u>(537,409)</u>	<u>-</u>
Net change in fund balance	\$ <u>(1,009,300)</u>	<u>(1,001,148)</u>	(391,144)	<u>610,004</u>
Fund balance at beginning of year			<u>3,686,582</u>	
Fund balance at end of year			3,295,438	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			5,489	
Change in compensated absences, designation of fund balance			<u>3,798</u>	
Fund balance at end of year - GAAP basis			\$ <u><u>3,304,725</u></u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets

June 30, 2009

with comparative total amounts for 2008 and 2007

	Business-type Activites			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
ASSETS				
Current assets:				
Equity in central treasury	\$ 3,124,763	16,297,926	3,200,142	2,594,462
Receivables, net of allowance for doubtful accounts:				
Accounts	479,614	15,046,759	446,306	1,070,879
Other	-	286,977	-	-
Inventories	511,930	1,919,804	399,103	1,308,203
Prepaid items	-	497,653	-	-
Total current assets	<u>4,116,307</u>	<u>34,049,119</u>	<u>4,045,551</u>	<u>4,973,544</u>
Non-current assets:				
Restricted assets:				
Equity in central treasury	4,156,907	5,044,450	2,955,274	10,801,992
Special assessments receivable	-	-	13,760	67,612
Receivables:				
State of Alaska	389,876	-	186,799	729,305
Federal government	289,675	-	-	-
Bond issuance costs	6,264	418,494	40,830	3,538
Capital assets:				
Land	13,363,761	254,925	252,393	850,562
Buildings and improvements	59,098,242	84,453,711	88,191,627	84,157,649
Machinery, equipment and fixtures	6,543,959	31,395,742	490,138	4,910,668
Construction work in progress	24,016,266	8,224,160	7,983,240	10,476,094
Less accumulated depreciation	(43,395,993)	(44,831,633)	(42,112,863)	(43,206,633)
Total capital assets (net of accumulated depreciation)	<u>59,626,235</u>	<u>79,496,905</u>	<u>54,804,535</u>	<u>57,188,340</u>
Total noncurrent assets	<u>64,468,957</u>	<u>84,959,849</u>	<u>58,001,198</u>	<u>68,790,787</u>
Total assets	\$ <u>68,585,264</u>	<u>119,008,968</u>	<u>62,046,749</u>	<u>73,764,331</u>



Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2009	2008	2007	2009	2008	2007
3,299,922	5,557,213	34,074,428	29,843,261	24,889,769	14,649,086	13,410,121	9,581,896
1,178,214	378,809	18,600,581	16,997,588	14,186,797	-	-	-
-	-	286,977	562,647	443,140	178,548	176,475	420,073
-	-	4,139,040	4,043,419	3,837,162	240,357	237,130	250,811
-	-	497,653	266,082	191,553	98,358	101,787	159,705
<u>4,478,136</u>	<u>5,936,022</u>	<u>57,598,679</u>	<u>51,712,997</u>	<u>43,548,421</u>	<u>15,166,349</u>	<u>13,925,513</u>	<u>10,412,485</u>
9,569,030	9,203,147	41,730,800	49,079,352	49,322,092	-	-	-
-	-	81,372	125,084	164,049	-	-	-
555,835	-	1,861,815	2,804,337	955,105	-	-	-
-	-	289,675	485,920	404,569	-	-	-
185,016	-	654,142	668,840	632,934	-	-	-
2,532,439	611,496	17,865,576	17,865,576	17,865,576	-	-	-
20,001,805	22,480,168	358,383,202	336,131,665	330,342,990	14,225	17,828	17,828
1,453,011	453,302	45,246,820	42,433,018	38,565,042	17,135,235	16,883,923	15,938,871
27,841,706	4,569,893	83,111,359	68,361,539	52,002,818	-	-	-
(10,905,508)	(10,709,922)	(195,162,552)	(180,285,274)	(166,033,284)	(10,678,170)	(10,226,888)	(8,913,598)
40,923,453	17,404,937	309,444,405	284,506,524	272,743,142	6,471,290	6,674,863	7,043,101
51,233,334	26,608,084	354,062,209	337,670,057	324,221,891	6,471,290	6,674,863	7,043,101
<u>55,711,470</u>	<u>32,544,106</u>	<u>411,660,888</u>	<u>389,383,054</u>	<u>367,770,312</u>	<u>21,637,639</u>	<u>20,600,376</u>	<u>17,455,586</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets, continued

June 30, 2009

with comparative total amounts for 2008 and 2007

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 122,994	2,807,038	22,642	149,903
Contracts payable	-	153,444	-	-
Accrued salaries, payroll taxes and withholdings payable	131,310	1,581,467	98,426	190,337
Accrued annual leave and compensation time	112,386	1,419,603	80,523	259,595
Accrued interest and other liabilities	-	369	32,371	56,059
Deferred revenues	13,490	2,418,810	-	-
State of Alaska extension loans payable	-	-	70,000	464,222
General obligation bonds payable	-	-	-	-
Revenue bonds payable	-	555,000	176,500	38,500
Total current liabilities	<u>380,180</u>	<u>8,935,731</u>	<u>480,462</u>	<u>1,158,616</u>
Non-current liabilities:				
Restricted liabilities:				
Interfund payable to General Fund	370,296	-	5,291	61,566
Accounts and contracts payable	611,359	344,565	460,378	531,634
Deferred revenues	434,512	-	33,710	-
Accrued annual leave and compensation time	122,291	1,175,186	95,726	273,709
Pension benefit payable	-	-	-	-
Long-term contracts payable	-	-	-	-
Unamortized bond premium	-	28,905	3,311	1,074
State of Alaska extension loans payable	-	-	979,997	6,820,306
General obligation bonds payable	-	-	-	-
Revenue bonds payable	-	26,740,000	795,250	309,750
Total non-current liabilities	<u>1,538,458</u>	<u>28,288,656</u>	<u>2,373,663</u>	<u>7,998,039</u>
Total liabilities	<u>1,918,638</u>	<u>37,224,387</u>	<u>2,854,125</u>	<u>9,156,655</u>
NET ASSETS				
Invested in capital assets, net of related debt	59,626,235	52,019,556	52,779,477	49,554,487
Restricted:				
Capital projects	3,420,291	4,699,885	2,656,454	11,005,709
Unrestricted	<u>3,620,100</u>	<u>25,065,140</u>	<u>3,756,693</u>	<u>4,047,480</u>
Total net assets	<u>\$ 66,666,626</u>	<u>81,784,581</u>	<u>59,192,624</u>	<u>64,607,676</u>

Adjustments to reflect the consolidation of internal
service fund activities related to enterprise funds
Net assets of business-type activities

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2009	2008	2007	2009	2008	2007
78,217	309,711	3,490,505	2,863,523	1,924,921	259,454	436,374	412,601
-	-	153,444	351,117	536,773	57,653	55,625	53,668
80,955	66,479	2,148,974	1,803,947	1,544,031	53,471	36,084	35,577
40,354	56,212	1,968,673	1,699,757	1,510,024	32,347	28,029	29,073
164,079	-	252,878	264,406	245,952	4,129,629	3,948,165	4,025,875
685,221	66,093	3,183,614	3,729,539	3,078,539	-	-	32,864
-	-	534,222	473,973	499,513	-	-	-
-	-	-	45,000	45,000	-	-	-
240,000	-	1,010,000	915,000	720,000	-	-	-
<u>1,288,826</u>	<u>498,495</u>	<u>12,742,310</u>	<u>12,146,262</u>	<u>10,104,753</u>	<u>4,532,554</u>	<u>4,504,277</u>	<u>4,589,658</u>
380,125	-	817,278	408,383	382,601	-	-	-
920,326	105,682	2,973,944	2,872,558	2,468,500	-	-	-
-	-	468,222	288,981	548,926	-	-	-
42,746	69,525	1,779,183	1,639,235	1,445,015	40,440	31,859	38,819
-	-	-	2,881,714	3,310,348	-	59,963	66,735
-	-	-	153,444	1,747,301	59,754	117,407	173,032
338,120	-	371,410	417,085	76,331	-	-	-
-	-	7,800,303	7,372,448	7,147,503	-	-	-
-	-	-	-	45,000	-	-	-
<u>10,210,000</u>	<u>-</u>	<u>38,055,000</u>	<u>39,065,000</u>	<u>29,360,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>11,891,317</u>	<u>175,207</u>	<u>52,265,340</u>	<u>55,098,848</u>	<u>46,531,525</u>	<u>100,194</u>	<u>209,229</u>	<u>278,586</u>
<u>13,180,143</u>	<u>673,702</u>	<u>65,007,650</u>	<u>67,245,110</u>	<u>56,636,278</u>	<u>4,632,748</u>	<u>4,713,506</u>	<u>4,868,244</u>
35,761,998	17,404,937	267,146,690	245,204,998	233,198,655	6,353,883	6,500,273	6,814,363
3,535,868	9,097,465	34,415,672	40,102,070	47,445,788	-	-	-
<u>3,233,461</u>	<u>5,368,002</u>	<u>45,090,876</u>	<u>36,830,876</u>	<u>30,489,591</u>	<u>10,651,008</u>	<u>9,386,597</u>	<u>5,772,979</u>
<u>42,531,327</u>	<u>31,870,404</u>	<u>346,653,238</u>	<u>322,137,944</u>	<u>311,134,034</u>	<u>17,004,891</u>	<u>15,886,870</u>	<u>12,587,342</u>
		5,950,732	5,625,680	4,038,030			
		<u>\$ 352,603,970</u>	<u>327,763,624</u>	<u>315,172,064</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2009

with comparative total amounts for 2008 and 2007

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
OPERATING REVENUES				
Charges for services:				
Unpledged	\$ 1,853,834	-	-	-
Pledged as security for revenue bonds	-	76,242,103	3,537,751	7,945,566
Building and land rentals or sales	2,343,075	91,266	-	-
Total operating revenues	<u>4,196,909</u>	<u>76,333,369</u>	<u>3,537,751</u>	<u>7,945,566</u>
OPERATING EXPENSES				
Salaries and fringe benefits	2,319,793	39,988,786	1,825,545	3,970,980
Contracted services	925,573	15,043,624	108,090	321,997
Materials and utilities	1,243,412	8,973,527	440,719	2,216,945
Insurance premiums	-	-	-	-
Claims	-	-	-	-
Other	571,178	2,825,196	570,311	1,000,027
	<u>5,059,956</u>	<u>66,831,133</u>	<u>2,944,665</u>	<u>7,509,949</u>
Depreciation	3,031,480	5,474,872	2,657,082	2,754,207
Total operating expenses	<u>8,091,436</u>	<u>72,306,005</u>	<u>5,601,747</u>	<u>10,264,156</u>
Operating income (loss)	<u>(3,894,527)</u>	<u>4,027,364</u>	<u>(2,063,996)</u>	<u>(2,318,590)</u>
NONOPERATING INCOME (EXPENSES)				
Interest income	119,394	1,611,821	234,933	184,931
Federal grants	152,820	-	-	-
State sources	263,086	-	142,584	284,855
Amortization of bond issuance costs	(459)	(16,697)	(4,723)	-
Interest expense	-	(1,330,941)	(71,151)	(104,508)
Gain (loss) on disposal of assets	-	(20,768)	-	-
Net nonoperating revenues	<u>534,841</u>	<u>243,415</u>	<u>301,643</u>	<u>365,278</u>
Income (loss) before contributions, transfers and special items	<u>(3,359,686)</u>	<u>4,270,779</u>	<u>(1,762,353)</u>	<u>(1,953,312)</u>
Capital contributions	9,282,777	870,700	237,711	2,577,584
Transfers from other funds	3,812,500	1,103,000	150,000	1,250,000
Transfers to other funds	(1,000,000)	-	(1,453)	(223,109)
Special item - NPO/OPEB write off	464,826	1,006,456	271,597	629,328
Change in net assets	<u>9,200,417</u>	<u>7,250,935</u>	<u>(1,104,498)</u>	<u>2,280,491</u>
Total net assets - beginning	<u>57,466,209</u>	<u>74,533,646</u>	<u>60,297,122</u>	<u>62,327,185</u>
Total net assets - ending	\$ <u>66,666,626</u>	<u>81,784,581</u>	<u>59,192,624</u>	<u>64,607,676</u>

Adjustments to reflect the consolidation of internal
service fund activities related to enterprise funds
Change in net assets of business-type activities (pages 18 and 19)

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2009	2008	2007	2009	2008	2007
-	2,251,442	4,105,276	3,915,693	5,932,398	20,069,773	19,117,624	17,968,793
2,253,958	-	89,979,378	82,229,675	72,711,351	-	-	-
376,262	580,548	3,391,151	3,442,469	3,156,998	-	-	-
<u>2,630,220</u>	<u>2,831,990</u>	<u>97,475,805</u>	<u>89,587,837</u>	<u>81,800,747</u>	<u>20,069,773</u>	<u>19,117,624</u>	<u>17,968,793</u>
1,332,966	846,862	50,284,932	45,798,960	42,655,884	1,102,629	900,238	678,032
97,981	875,724	17,372,989	16,207,490	15,059,936	286,017	303,929	336,555
518,828	116,737	13,510,168	14,748,343	12,012,602	336,711	367,345	325,514
-	-	-	-	-	13,457,011	10,624,208	11,945,729
-	-	-	-	-	1,670,473	1,546,384	1,859,076
447,146	330,649	5,744,507	4,898,592	4,632,913	1,219,238	1,190,826	1,038,054
<u>2,396,921</u>	<u>2,169,972</u>	<u>86,912,596</u>	<u>81,653,385</u>	<u>74,361,335</u>	<u>18,072,079</u>	<u>14,932,930</u>	<u>16,182,960</u>
1,048,281	909,039	15,874,961	14,980,222	13,491,162	1,384,734	1,324,760	1,254,999
<u>3,445,202</u>	<u>3,079,011</u>	<u>102,787,557</u>	<u>96,633,607</u>	<u>87,852,497</u>	<u>19,456,813</u>	<u>16,257,690</u>	<u>17,437,959</u>
(814,982)	(247,021)	(5,311,752)	(7,045,770)	(6,051,750)	612,960	2,859,934	530,834
475,448	177,131	2,803,658	2,242,609	1,666,745	161,855	191,929	168,743
-	-	152,820	135,104	208,397	178,548	174,625	5,709
447,905	65,021	1,203,451	1,041,995	670,040	70,535	57,178	58,500
(7,791)	-	(29,670)	(33,722)	(50,667)	-	-	-
(493,394)	-	(1,999,994)	(2,067,282)	(1,673,104)	(4,979)	(6,953)	(8,858)
-	-	(20,768)	-	(412,823)	39,139	18,415	99,206
<u>422,168</u>	<u>242,152</u>	<u>2,109,497</u>	<u>1,318,704</u>	<u>408,588</u>	<u>445,098</u>	<u>435,194</u>	<u>323,300</u>
(392,814)	(4,869)	(3,202,255)	(5,727,066)	(5,643,162)	1,058,058	3,295,128	854,134
317,339	140,066	13,426,177	9,106,125	6,192,501	-	-	-
3,250,000	3,093,720	12,659,220	7,979,300	9,533,700	-	4,400	-
-	(25,000)	(1,249,562)	(354,449)	(39,294)	-	-	-
338,771	170,736	2,881,714	-	-	59,963	-	-
<u>3,513,296</u>	<u>3,374,653</u>	<u>24,515,294</u>	<u>11,003,910</u>	<u>10,043,745</u>	<u>1,118,021</u>	<u>3,299,528</u>	<u>854,134</u>
<u>39,018,031</u>	<u>28,495,751</u>				<u>15,886,870</u>	<u>12,587,342</u>	<u>11,733,208</u>
<u>42,531,327</u>	<u>31,870,404</u>				<u>17,004,891</u>	<u>15,886,870</u>	<u>12,587,342</u>
		56,384	1,587,650	319,257			
		<u>\$ 24,571,678</u>	<u>12,591,560</u>	<u>10,363,002</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows

For the fiscal year ended June 30, 2009
with comparative total amounts for 2008 and 2007

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
Increase (decrease) in cash and cash equivalents:				
Cash flows from operating activities:				
Cash receipts from customers	\$ 4,416,977	75,257,796	3,478,065	7,937,153
Payments to suppliers for goods and services	(2,638,516)	(20,951,059)	(408,683)	(2,618,004)
Payments to employees for services	(2,288,434)	(39,425,844)	(1,771,554)	(3,884,530)
Payments for interfund exchange transactions	(368,616)	(6,026,211)	(377,271)	(765,248)
Net cash provided (used) by operating activities	<u>(878,589)</u>	<u>8,854,682</u>	<u>920,557</u>	<u>669,371</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	(1,000,000)	-	(1,453)	(223,109)
Transfers from other funds	3,812,500	1,103,000	150,000	1,250,000
Cash from federal sources	152,820	-	-	-
Cash from state sources	263,086	-	142,584	284,855
Net cash provided by noncapital financing activities	<u>3,228,406</u>	<u>1,103,000</u>	<u>291,131</u>	<u>1,311,746</u>
Cash flows from capital and related financing activities:				
Cash received from revenue bonds	-	-	-	-
Cash received from long-term loan	-	-	-	962,076
Cash paid for bond issuance costs	-	-	-	-
Cash received on disposal of assets	-	-	-	-
Cash received from capital contribution - Federal and State capital grants	8,979,272	-	101,019	2,309,632
Cash received from capital contribution	782,491	870,700	60,990	57,131
Cash paid for acquisition and construction of capital assets	(12,553,053)	(13,858,450)	(2,467,388)	(4,655,869)
Principal paid on general obligation bond maturities	-	(45,000)	-	-
Principal paid on revenue bond maturities	-	(535,000)	(173,250)	(36,750)
Principal paid on long-term loans and contracts	-	(351,117)	(70,000)	(403,972)
Interest paid on bonds and contracts	-	(1,349,845)	(72,596)	(103,922)
Net cash used by capital and related financing activities	<u>(2,791,290)</u>	<u>(15,268,712)</u>	<u>(2,621,225)</u>	<u>(1,871,674)</u>
Cash flows from investing activities:				
Earnings from invested proceeds	119,394	1,611,821	234,933	184,931
Net cash provided by investing activities	<u>119,394</u>	<u>1,611,821</u>	<u>234,933</u>	<u>184,931</u>
Net increase (decrease) in cash and cash equivalents:	<u>(322,079)</u>	<u>(3,699,209)</u>	<u>(1,174,604)</u>	<u>294,374</u>
Cash and cash equivalents at beginning of year	<u>7,603,749</u>	<u>25,041,585</u>	<u>7,330,020</u>	<u>13,102,080</u>
Cash and cash equivalents at end of year	\$ <u><u>7,281,670</u></u>	<u><u>21,342,376</u></u>	<u><u>6,155,416</u></u>	<u><u>13,396,454</u></u>



Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2009	2008	2007	2009	2008	2007
1,681,450	3,010,358	95,781,799	87,093,594	81,583,909	20,071,623	19,530,138	17,725,526
(442,655)	(688,133)	(27,747,050)	(27,246,656)	(24,057,728)	(16,964,600)	(14,047,894)	(14,911,352)
(1,387,146)	(773,539)	(49,531,047)	(45,583,724)	(41,894,049)	(1,072,343)	(914,507)	(621,442)
(243,432)	(298,786)	(8,079,564)	(7,728,246)	(7,563,397)	-	-	-
(391,783)	1,249,900	10,424,138	6,534,968	8,068,735	2,034,680	4,567,737	2,192,732
-	(25,000)	(1,249,562)	(349,799)	(39,294)	-	4,400	-
3,250,000	3,093,720	12,659,220	7,974,650	9,533,700	174,625	5,709	937,222
-	-	152,820	135,104	208,397	70,535	57,178	58,500
447,905	65,021	1,203,451	1,041,995	670,040	-	-	-
3,697,905	3,133,741	12,765,929	8,801,950	10,372,843	245,160	67,287	995,722
-	-	-	10,998,386	-	-	-	-
-	-	962,076	698,918	-	-	-	-
(17,899)	-	(17,899)	(70,545)	-	-	-	-
-	-	-	-	-	44,060	18,415	114,658
1,307,361	140,066	12,837,350	3,793,095	2,974,225	-	-	-
-	-	1,771,312	3,376,412	3,530,614	-	-	-
(6,424,669)	(874,181)	(40,833,610)	(26,743,603)	(17,699,364)	(1,186,186)	(956,522)	(1,397,881)
-	-	(45,000)	(45,000)	(45,000)	-	-	-
(170,000)	-	(915,000)	(720,000)	(695,000)	-	-	-
-	-	(825,089)	(2,219,026)	(1,019,135)	(55,625)	(53,668)	(51,780)
(518,887)	-	(2,045,250)	(1,937,411)	(1,697,424)	(4,979)	(6,953)	(8,858)
(5,824,094)	(734,115)	(29,111,110)	(12,868,773)	(14,651,084)	(1,202,730)	(998,728)	(1,343,861)
475,448	177,131	2,803,658	2,242,608	1,666,745	161,855	191,929	168,743
475,448	177,131	2,803,658	2,242,608	1,666,745	161,855	191,929	168,743
(2,042,524)	3,826,657	(3,117,385)	4,710,752	5,457,239	1,238,965	3,828,225	2,013,336
14,911,476	10,933,703	78,922,613	74,211,861	68,754,622	13,410,121	9,581,896	7,568,560
12,868,952	14,760,360	75,805,228	78,922,613	74,211,861	14,649,086	13,410,121	9,581,896

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows, continued

For the fiscal year ended June 30, 2009

with comparative total amounts for 2008 and 2007

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ (3,894,527)	4,027,364	(2,063,996)	(2,318,590)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:				
Depreciation	3,031,480	5,474,872	2,657,082	2,754,207
Special Item - NPO/OPEB Write Off	464,826	1,006,456	271,597	629,328
(Increase) decrease in assets:				
Accounts receivable	36,847	(786,378)	(55,706)	(8,413)
Due from Federal government	-	-	-	-
Other receivables	-	275,670	-	-
Inventories	(129,948)	(82,965)	9,438	107,854
Prepaid expenses	-	(231,571)	-	-
Increase (decrease) in liabilities:				
Accounts payable	(137,021)	181,326	327,792	51,106
Accrued salaries payable	14,833	276,045	18,423	21,370
Accrued annual leave and compensation time	16,526	286,897	35,568	65,080
Deferred revenues	183,221	(564,865)	(3,980)	-
Pension benefit payable	(464,826)	(1,006,456)	(271,597)	(629,328)
Accrued and other liabilities	-	(1,713)	(4,064)	(3,243)
Total adjustments	3,015,938	4,827,318	2,984,553	2,987,961
Net cash provided (used) by operating activities	\$ (878,589)	8,854,682	920,557	669,371
Noncash activities from investing, capital and related financing:				
Borrowing under capital lease	\$ -	-	-	-
Receivable from capital contribution - Federal and State grants	478,986	-	(81,782)	(248,459)
Receivable from capital contribution - Special Assessment	-	-	6,080	37,632
	\$ 478,986	-	(75,702)	(210,827)

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2009	2008	2007	2009	2008	2007
(814,982)	(247,021)	(5,311,752)	(7,045,770)	(6,051,750)	612,960	2,859,934	530,834
1,048,281	909,039	15,874,961	14,980,222	13,491,162	1,384,734	1,324,760	1,254,999
338,771	170,736	2,881,714	-	-	59,963	-	-
(944,873)	155,531	(1,602,992)	(2,810,791)	642,162	-	-	-
-	-	-	45,000	27,297	-	-	-
-	-	275,670	(119,507)	(36,414)	1,850	412,514	(243,267)
-	-	(95,621)	(206,257)	82,344	(3,227)	13,681	27,921
-	-	(231,571)	(74,529)	806,723	3,429	57,918	(157,721)
377,868	336,191	1,137,262	1,308,442	(554,200)	(176,816)	23,773	(44,196)
(3,227)	17,583	345,027	259,916	248,281	17,387	507	11,309
(50,953)	55,740	408,858	383,954	17,146	12,899	(8,004)	16,615
(3,897)	22,837	(366,684)	391,055	(849,883)	-	-	-
(338,771)	(170,736)	(2,881,714)	(428,634)	496,408	(59,963)	(6,772)	28,666
-	-	(9,020)	(148,133)	(250,541)	181,464	(110,574)	767,572
423,199	1,496,921	15,735,890	13,580,738	14,120,485	1,421,720	1,707,803	1,661,898
(391,783)	1,249,900	10,424,138	6,534,968	8,068,735	2,034,680	4,567,737	2,192,732
-	-	-	-	146,733	-	-	-
990,022	-	1,138,767	(1,975,583)	95,064	-	-	-
-	-	43,712	38,965	128,495	-	-	-
990,022	-	1,182,479	(1,936,618)	370,292	-	-	-

Fiduciary Funds

Comparative Statement of Fiduciary Assets and Liabilities

June 30, 2009, 2008 and 2007

	Agency Funds		
	<u>2009</u>	<u>2008</u>	<u>2007</u>
ASSETS			
Equity in central treasury	\$ 1,026,703	1,002,447	970,977
Plant and equipment	<u>7,588</u>	<u>7,588</u>	<u>7,588</u>
Total assets	<u>\$ 1,034,291</u>	<u>1,010,035</u>	<u>978,565</u>
LIABILITIES			
Accrued and other liabilities	<u>1,034,291</u>	<u>1,010,035</u>	<u>978,565</u>
Total liabilities	<u>\$ 1,034,291</u>	<u>1,010,035</u>	<u>978,565</u>

The notes to the basic financial statements are an integral part of this statement.

June 30, 2009

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City and Borough of Juneau, Alaska (CBJ) has a population of an estimated 31,000 living within an area of 3,248 square miles making it the largest area city in the country. The population grows to approximately 500,000 during the summer when cruise ships frequent our port. Juneau is the capital of Alaska and located in the panhandle of Alaska along the British Columbia coast. The CBJ was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended.

The financial statements of the City have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the business-type activities and enterprise funds in accordance with GASB Statement No. 20. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

A. REPORTING ENTITY

The CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, sewer and water utility, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire service, police, recreation, capital transit, land management, tourism and conventions, gravel pits, hazardous waste disposal, and recycling.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The component unit is discussed below and is included in the reporting entity because of its financial dependence on the CBJ even though the voters elect the School Board.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

Discretely Presented Component Unit

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is combined in the component unit column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District issues separate financial statements and has a June 30 year-end. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and may, during the year, increase or decrease the total appropriation. The Assembly approved the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally related capital assets and has delegated the operational responsibility for public education to the School District.

Joint Ventures

CBJ participates in two joint ventures with a private corporation to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operation and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private sector partner and not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements with the exception of the internal service funds, that are reported as governmental or business type as determined by their primary services. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely, to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

The statement of net assets presents the financial condition of the governmental and business-type activities of the CBJ at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for the governmental, proprietary and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the CBJ are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the CBJ finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the CBJ, the phrase "available for exchange transactions" means expected to be received within sixty days of year-end.

Revenues - Non-exchange Transactions - Nonexchange transactions, in which the CBJ receives value without directly giving equal value, in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the CBJ must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the CBJ on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Financial Statement Presentation

The CBJ reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Roaded Service Area Fund* accounts for revenues and expenditures related to the roaded service area within the City and Borough of Juneau. The services provided include parks and recreation, public works, street, and police.

The *Sales Tax Fund* accounts for the revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

The *Lands Fund* accounts for revenues and expenditures relating to land sales, non-enterprise fund leases and gravel sales.

The *General Debt Service Fund* accounts for the principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary fund Types. Revenues are from interest earned on unspent bond proceeds.

The *Schools Capital Projects Funds* account for capital improvement projects for construction, major maintenance and renovation of school buildings.

The CBJ reports the following major enterprise funds:

The *Juneau International Airport* accounts for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

The *Bartlett Regional Hospital fund* accounts for the health care and other services provided by the city owned and operated hospital.

The *Areawide Water Utility fund* accounts for the provision of water treatment and distribution to the residents and commercial users of the CBJ.

The *Areawide Sewer Utility fund* accounts for provision of collection and treatment of wastewater to the residents and commercial users of the CBJ.

The *Boat Harbors fund* accounts for operations, maintenance and capital improvements to the four City-owned boat harbors and numerous launch ramps.

Additionally, the CBJ reports the following fund types:

Governmental Fund Types:

Special Revenue Funds account for operating fund activities financed by specific revenue sources that are restricted for specified purposes. Examples include transportation and taxes.

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds account for the acquisition or construction of major CBJ capital facilities financed by bond proceeds and sales tax proceeds. Capital Projects Funds are used to account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the CBJ programs.

Proprietary Fund Types:

Enterprise Funds account for the activities for which fees are charged to external users for goods or services. This fund type is also used when the activity is financed with the debt that is secured by a pledge of the net revenues from the fees. The CBJ's Dock and Waste Management are reported in this type.

Internal Service Funds account for goods or services provided primarily to other agencies or funds of the CBJ, rather than to the general public. These goods and services include risk management, health-related fringe benefits, fleet, and fleet management. In the government-wide statements, internal service funds are allocated based on the history of its primary customers. Central equipment services are allocated to the governmental activities while risk management services are allocated to business-type activities.

Fiduciary Fund Types:

Agency Funds report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others. Activities include maintenance of state sources for housing and food for individuals deemed incapable of managing these monies, and of private sources to be used for future construction of the Juneau Golf Course, and promotion of the relationship between Juneau and her sister cities, historical projects, and the local library infrastructure.

D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY

Equity in Central Treasury

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

On the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as deposits maintained in the central treasury.

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles.

Inventories

Inventories, principally supplies, for all proprietary funds and certain government funds with material inventories, are valued at either cost or first-in, first-out (FIFO) using the consumption method. The remaining governmental fund inventories are accounted for as expenditures at the time of purchase.

Investments

Generally, investments are reported at fair value. Additional disclosures describing investments are provided in Note 3.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2009, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Restricted Assets

All resources related to the construction of new capital assets and other expenses are recorded as restricted assets in the respective enterprise funds. Any reimbursements from outside sources for these projects are restricted accordingly.

Liabilities payable from these restricted assets include accounts payable, deferred revenue, and interfund payables to the general fund.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The threshold for capitalization of assets is individual cost of \$5,000 or more and an estimated useful life in excess of three years. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of acquisition.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight-line method (half-year convention the year the asset is placed in service) over the following estimated useful lives (table located on the following page):

<u>Assets</u>	<u>Years</u>
Buildings	5-40
Building improvements	5-40
Public domain infrastructure	15-40
Parking areas and garages	30-40
Water and sewer systems	
Treatment, distribution and reservoir systems	20-50
Lift stations, interceptors and laterals	20-40
Motor vehicles and motorized equipment	3-12
Furniture, machinery and equipment	5-28

Compensated Absences

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In Governmental Fund Types, leave is recorded as an expenditure when it is due. In Proprietary Fund Types, leave is recorded as an expense when it is earned.

Deferred Revenue

Property taxes receivable but not collected within 60 days of year-end have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue and fund pension costs as incurred.

Long-term Note Receivable

CBJ has received various grants from the State to stimulate low-income housing and small business development. No interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from the CBJ.

The activities relating to these loans are recorded in the Low-income Housing, Community Development Block Grant and Lands Special Revenue Funds.

General Obligation Bonds

General obligation bonds are reported on the government-wide statements or in the respective Enterprise Funds. The debt is recorded in the funds responsible for retiring the debt.

Revenue Bonds

Revenue bonds are interest-bearing bonds that are issued by a government in anticipation of revenues to be received at a later date. The bonds are paid from the revenue to which it is related.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance

Generally, fund balance represents the difference between the current assets and current liabilities. The CBJ reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management's intent to set aside these resources for specific services.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the expended and outstanding balances of

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The CBJ applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Reservations

Fund balances for governmental funds are classified as either reserved or unreserved in the fund financial statements. Reserved fund balances reflect either: 1) funds legally segregated for specific purposes or use or 2) assets which, by their nature, are not available for current appropriation and expenditure. Unreserved fund balances reflect the balances available for appropriation for the general purposes of the fund.

Unreserved fund Balance - Designated

Designations represent management's self-imposed limitations on the use of otherwise available current financial resources.

E. REVENUES AND EXPENDITURES/EXPENSES

In the government-wide statement of activities, revenues and expenses are segregated by activity (governmental or business-type), then further by function (e.g. administration, education, public transportation, etc). Additionally, revenues are classified between program and general revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Reimbursements

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged. An example of this type of transaction is when the Fire Service Area pays all fire protection costs, including those for the General Fund. The expenditures are transferred to the General Fund with a corresponding reduction of expenditures in the Fire Service Area Special Revenue Fund.

Interfund Services Provided and Used

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: exchange type activity and reimbursement transactions. Exchange type activities are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Interfund transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative data/reclassifications

Comparative total data for the prior two years have been presented for all statements, schedules and presentations except for budget to actual statements and partial fund type combining schedules. This three-year presentation is consistent with prior year presentations and prior year data have been reclassified in order to be consistent with the current year's presentation.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**A. BUDGETARY INFORMATION**

CBJ prepares, reviews, approves and appropriates a biennial operating budget on a July 1 to June 30 fiscal year. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.
- Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.
- The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and compensated absences excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on a modified-accrual basis plus encumbrances, compensated absences and replacement reserve.

CBJ adopts annual budgets for all Government Fund Types (except for Low-income Housing and Community Development Block Grant (CDBG) Special Revenue Funds and Capital Projects Funds) and Proprietary Fund Types. The budget for both Low-income Housing and CDBG is budgeted when grants are appropriated and budgets for capital improvement projects are budgeted on a project-length basis. There is no reconciliation necessary for these Special Revenue Funds since there is no revenue or expenditure activity. Budgeted amounts are as originally adopted or as amended by the Assembly during the fiscal year ended June 30, 2009. Amendments are due to new or amended grant awards from the State of Alaska or federal government and to revenues exceeding original estimates if intended to be spent during the current fiscal year.

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

	<u>Final Appropriation</u>	<u>Actual expenditures, expenses and other financing uses on budget basis</u>	<u>Excess</u>
Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 2009			
General Fund: Other - Nondepartmental	\$ -	1,170	(1,170)
Special Revenue Fund: Mental Health	(2,300)	(8,700)	(6,400)

C. FUND DEFICITS

	<u>July 1, 2008 Fund Balance (Deficit)</u>	<u>Net Change</u>	<u>June 30, 2009 Fund Balance (Deficit)</u>
Special Revenue Funds - Fund Balance (Deficit):			
Tobacco Excise Tax	\$ 28,500	(36,212)	(7,712)
Eaglecrest	(755,560)	47,585	(707,975)

The fund deficits for Tobacco Excise Tax and Eaglecrest are being addressed in the biennial budget process. Eaglecrest will be a multi-year process to develop and implement the plan to correct the deficit position.

NOTE 3 - CENTRAL TREASURY

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraw their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance sheets as liabilities, "interfund payable to the General Fund." The corresponding receivable is reported as an asset on the balance sheet "interfund receivables from other funds." Specific fund overdrafts are not reported as part of the central treasury investments included in the general fund balance sheet. The cash and investment total of \$ 196,365,516 reported in the fund balance sheets as "equity in central treasury" represents the total actual central treasury balances as of June 30, 2009.

Investment income is allocated to funds when required by ordinance, regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

CBJ had the following demand deposits at June 30, 2009:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Demand deposits	<u>\$ 2,203,957</u>	<u>\$ 3,902,612</u>

Custodial Credit Risk - Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party.

CBJ maintains a collateral agreement with a depository financial institution, First National Bank of Alaska (FNBA), in which FNBA pledges collateral held by a custodian, Bank of New York (BNY), as agent to CBJ. The minimum collateral balance is \$3 million. Deposits and investments in repurchase agreements that are not insured by the Federal Deposit Insurance Corporation are secured pursuant to the pledge agreement and the collateral covered by the pledge agreement held by the custodian.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2009

Investments

A summary of CBJ's fixed income investments at June 30, 2009 is displayed below by type of instrument.

<u>Investment Type</u>	<u>Invertment Maturities (in years)</u>				<u>June 30, 2009</u>
	<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>Greater Than 10</u>	
U.S. Treasury	\$ 434,652	\$ 2,388,447	\$ 1,246,336	\$ -	\$ 4,069,435
Federal Agency	8,925,048	107,381,080	7,141,297	-	123,447,425
Fed Agency pass through	12,893	-	-	3,470,395	3,483,288
Asset-backed	83,825	-	-	2,542,092	2,625,917
Corporate	5,141,712	14,008,263	6,614,961	297,775	26,062,711
Managed pool accounts	1,447,534	-	-	-	1,447,534
Investment pool (AMLIP) ¹	30,423,868	-	-	-	30,423,868
Total Fair Value	\$ 46,469,532	\$ 123,777,790	\$ 15,002,594	\$ 6,310,262	\$ 191,560,178

¹ The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23, which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 2009, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Equity Investments

A summary of CBJ's Mutual Fund investments at June 30, 2009 is displayed below:

<u>Investment Type</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain/(Loss)</u>
Lehman Aggregate Bond Index	\$ 1,530,000	\$ 1,693,899	\$ 163,899
S&P 500 Index Fund	1,050,000	655,079	(394,921)
Developed Markets Index	420,000	252,403	(167,597)
Total	\$ 3,000,000	\$ 2,601,381	\$ (398,619)

Investment Policies

CBJ's Finance Ordinance Code 57.25.020 authorizes CBJ to invest in the following securities:

Under internal portfolio management:

- Obligations of, or obligations insured or guaranteed by, the United States or agencies or instrumentalities of the United States;
- Commercial paper issued by corporations or businesses and rated at least A2/P2 by a nationally recognized rating service, and collateralized commercial paper with no time limit;
- Bankers acceptances drawn on and accepted by a rated bank and eligible for rediscount with or purchase by Federal Reserve System banks;
- Negotiable certificates of deposit issued by rated banks;
- Nonnegotiable certificates of deposit secured as provided in Section 57.25.030;
- Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed by the United States or agencies or instrumentalities of the United States;
- Bank obligations secured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or the National Credit Union Association;
- U.S. dollar denominated corporate bonds and rated investment grade or higher by a nationally recognized rating agency at the time of purchase;
- Mortgage-backed securities issued by an agency of the United States Government;
- Custodial money market funds;
- Loans to specified funds of the City and Borough for the purpose of capital acquisition, made as provided in Section 57.05.045;
- An investment pool for public entities authorized by AS 37.23

Under external portfolio management:

In addition to the first nine items listed under internal portfolio management, the external manager may invest in the following:

- Money market funds and other mutual funds;
- Mortgage-backed securities, collateralized mortgage obligations, and asset backed securities rated A or higher by a nationally recognized rating agency at the time of purchase;
- Futures and options subject to certain limitations.

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

Under long portfolio management:

1. *Domestic fixed income*: Securities issued in the United States matching security types, quality and maturity ranges contained in the Lehman Aggregate Index;
2. *Domestic equity*: Common and preferred stock issued by companies domiciled in the United States, and traded on a domestic stock exchange, or traded through the National Association of Securities Dealers Automated Quotation (NASDAQ) system;
3. *International equity*: Common and preferred stock issued by companies domiciled outside the United States, primarily in developed countries, as defined by the Morgan Stanley Capitol International's (MSCI's) - Europe, Australia, and Far East (EAFE) index.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. CBJ limits its exposure to credit risk by limiting investments to the quality permitted in its investment policies and by requiring each portfolio be diversified with regard to specific issuer, industry and sector. The policy does not place specific restrictions with regard to credit, concentration, and interest rate risks.

The credit quality ratings of CBJ's investments as of June 30, 2009, as described by the nationally recognized statistical rating organization Standard & Poor's, are shown below:

	<u>S&P Rating</u>	<u>Investment Fair Value</u>	<u>% of Total</u>
U.S. Treasury	AAA	\$ 4,069,435	2.12
Federal Agency	AAA	123,447,425	64.44
Fed Agency pass through	AAA	3,483,288	1.82
Asset-backed	AAA	2,625,917	1.37
Corporate	A1/P1	4,504,326	2.35
Corporate	AAA	9,902,173	5.17
Corporate	AA	3,314,403	1.73
Corporate	A	7,940,205	4.15
Corporate	BBB	401,604	0.21
Managed pool accounts	Unrated	1,447,534	0.76
External investment pool (AMLIP)	Unrated	30,423,868	15.88
		<u>\$ 191,560,178</u>	<u>100.00</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. CBJ's investment policy limits this risk by limiting investments from one issuer to no greater than ten percent of the portfolio with the exception of securities of the U.S. government or agencies, the Alaska Municipal League Investment Pool (AMLIP) or collateralized investments.

As of June 30, 2009, CBJ had the following concentrations exceeding five percent from any issuer, with the exception of AMILP, which is considered to have no credit risk:

	<u>Investment Fair Value</u>	<u>Percent of Portfolio</u>
Federal Home Loan Bnak	\$ 33,967,513	17.7%
Federal National Mtg. Assn.	48,972,069	25.6%
Federal Home Loan Mtg. Corp.	36,940,674	19.3%

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. To mitigate custodial credit risk for its investments, CBJ maintains an independent custody bank (Bank of New York) to hold all investments registered in CBJ's name and requires delivery versus payment (DVP), in which the securities are provided at the same time or before payment is made.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from increasing interest rates, CBJ's investment policy limits the maturity and duration of its portfolio segments as follows:

Short-term investments, set up to meet current cash requirements, are restricted to maturities of less than twenty-four months, a duration of less than one year, and held to maturity.

Short-Intermediate investments, set up to meet cash requirements over the next two to five years, are restricted to maturities of less than sixty-six months, a duration of less than three years, and are usually held to maturity.

Intermediate investments, consisting of funds not needed within the next five years, have no specific maturity restriction but is controlled by the duration limits of the Lehman Intermediate Gov/Credit Index. The Lehman Intermediate Government/Credit Index at June 30, 2009 was 5.27.

Modified Duration

Duration is a measure of a debt investments' exposure to fair value changes arising from changing interest rates. For example, if interest rates fell by 1 percent, the value of a security or portfolio having a modified duration of 3.0 generally would increase in price by 3 percent.

The modified duration for CBJ's investments as of June 30, 2009 is as follows:

<u>Investment Type</u>	<u>Investment Fair Value</u>	<u>Modified Duration</u>
U.S. Treasury	\$ 4,069,435	4.142
Federal Agency Coupon	123,447,425	3.115
Federal Agency pass through	3,483,288	7.219
Corporate coupon	26,062,711	3.156
Corporate Asset-backed	2,625,917	6.554
Managed pool accounts	1,447,534	0.000
External investment pool (AMLIP)	30,423,868	0.000
	<u>\$ 191,560,178</u>	
Portfolio modified duration		2.745

Demand Deposits and Investments - Reconciliation to Equity in Central Treasury

Demand Deposits and Investments:

Demand Deposits (carrying amount)	\$ 2,203,957
Investments	194,161,559
Demand Deposits and Investments	<u>\$ 196,365,516</u>

Equity in Central Treasury:

Equity in central treasury	\$ 86,414,029
Restricted assets: Equity in central treasury	104,424,986
School District component unit	4,499,798
Agency funds	1,026,703
Equity in central treasury	<u>\$ 196,365,516</u>

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 4 - RECEIVABLES DETAIL

Receivables at June 30, 2009 are as follows:

	Governmental Activities		Business-type Activities		Total
	Receivables	Allowance for Uncollectibles	Receivables	Allowance for Uncollectibles	
Customers	\$ 5,237,547	(911,420)	25,066,751	(6,466,170)	22,926,708
Taxes	7,341,976	(440,553)	-	-	6,901,423
Long-term notes	2,549,396	-	-	-	2,549,396
Special assessments	271,437	-	-	-	271,437
Other	178,548	-	286,977	-	465,525
Totals	\$ 15,578,904	(1,351,973)	25,353,728	(6,466,170)	33,114,489

NOTE 5 - PROPERTY TAXES

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Each fund participates in the central treasury as described in Note 1. Deficit equities in the central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables to the General Fund amounted to \$ 817,278 at June 30, 2009. General Fund balance has been reserved for that portion of deficit equities in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2009 do not exceed the current year deficit cash balance.

	Fund Level					
	Interfund payable	Interfund payable - Restricted assets	Interfund Receivable		Additions (Eliminations)	Government- wide Internal balances
			General Fund	Roaded Service Area		
Interfund payables/receivables:						
Governmental Funds:						
Non-major governmental funds	\$ 902,755	1,618,210	2,520,965	-	(2,520,965)	-
Enterprise Funds:						
Juneau International Airport	-	370,296	370,296	-	-	370,296
Areawide Water Utility	-	5,291	5,291	-	-	5,291
Areawide Sewer Utility	-	61,566	61,566	-	-	61,566
Boat Harbors	-	380,125	380,125	-	-	380,125
Internal service reallocation	-	-	-	-	315,636	315,636
	902,755	2,435,488	3,338,243	-	(2,205,329)	1,132,914
Less:						
Payable from governmental funds	902,755	1,618,210	2,520,965	-	(2,520,965)	-
Net short-term government-wide internal balances	\$ -	817,278	817,278	-	315,636	1,132,914
Advances:						
Governmental Funds:						
Non-major governmental funds	\$ 933,769	-	933,769	933,769	(933,769)	-
Less:						
Payable to General Fund from governmental funds	933,769	-	933,769	933,769	(933,769)	-
Net long-term government-wide internal balances	\$ -	-	-	-	-	-

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2009

Interfund transfers for the year ended June 30, 2009, were as follows:

Fund or Component Unit	Transfer Fund Level	Reclassification/ Elimination	Transfer Government-wide		Component Unit
			Governmental	Proprietary	
Transfers in:					
Primary government:					
General Fund	\$ 14,141,624	(14,133,624)	8,000	-	-
Roaded Service Area Fund	13,151,700	(13,151,700)	-	-	-
Sales Tax Fund	1,400,000	(400,000)	1,000,000	-	-
Lands Fund	12,591	(12,591)	-	-	-
General Debt Service Fund	17,393,700	(17,393,700)	-	-	-
Schools Capital Projects Fund	1,397,004	(1,397,004)	-	-	-
Non-major governmental funds	32,904,372	(32,662,810)	241,562	-	-
Governmental subtotal	80,400,991	(79,151,429)	1,249,562	-	-
Enterprise funds:					
Juneau International Airport	3,812,500	-	-	3,812,500	-
Bartlett Regional Hospital	1,103,000	-	-	1,103,000	-
Areawide Water Utility	150,000	-	-	150,000	-
Areawide Sewer Utility	1,250,000	-	-	1,250,000	-
Boat Harbors	3,250,000	-	-	3,250,000	-
Non-major enterprise funds	3,093,720	-	-	3,093,720	-
Enterprise subtotal	12,659,220	-	-	12,659,220	-
Internal Service Funds:					
Central Equipment Services	-	-	-	-	-
Component unit	-	-	-	-	-
Total transfers in	\$ 93,060,211	(79,151,429)	1,249,562	12,659,220	-

Fund or Component Unit	Transfer Fund Level	Reclassification/ Elimination	Transfer Government-wide		Component Unit
			Governmental	Proprietary	
Transfers out:					
Primary government:					
General Fund	\$ 17,734,000	(17,538,600)	195,400	-	-
Roaded Service Area Fund	4,058,764	(4,058,764)	-	-	-
Sales Tax Fund	49,663,000	(41,596,900)	8,066,100	-	-
Lands Fund	550,000	(550,000)	-	-	-
Schools Capital Projects Fund	1,247,004	(1,247,004)	-	-	-
Non-major governmental funds	18,557,881	(14,160,161)	4,397,720	-	-
Governmental subtotal	91,810,649	(79,151,429)	12,659,220	-	-
Enterprise funds:					
Juneau International Airport	1,000,000	-	-	1,000,000	-
Bartlett Regional Hospital	-	-	-	-	-
Areawide Water Utility	1,453	-	-	1,453	-
Areawide Sewer Utility	223,109	-	-	223,109	-
Boat Harbors	-	-	-	-	-
Non-major enterprise funds	25,000	-	-	25,000	-
Enterprise subtotal	1,249,562	-	-	1,249,562	-
Internal Service Funds:					
Central Equipment Services	-	-	-	-	-
Total transfers out	\$ 93,060,211	(79,151,429)	12,659,220	1,249,562	-

Net transfers government-wide level \$ (11,409,658) 11,409,658 -

Transfers are used to 1) move revenues from funds with collection authorization, including Sales Tax, Hotel Tax, Tobacco Excise Tax and Marine Passenger Fees, to the various recipient funds including the General Fund, debt service funds and various capital projects funds, 2) move funds to the debt service fund to create mandatory reserve accounts established by bond resolution(s), 3) move unrestricted funds to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amount provided as subsidiaries or matching funds for various grant programs.

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2009 was as follows:

	Primary Government			Ending Balance
	Beginning Balance	Additions	Retirements	
Governmental activities:				
Non-depreciable assets:				
Land	\$ 37,617,819	560,404	-	38,178,223
Infrastructure in progress	13,508,324	4,885,863	(2,010,218)	16,383,969
Construction in progress	122,887,528	51,907,369	(28,222,046)	146,572,851
Depreciable assets:				
Buildings and improvements	182,693,734	26,213,193	(1,078,565)	207,828,362
Equipment	41,505,640	2,449,013	(1,756,908)	42,197,745
Infrastructure	192,764,679	4,019,583	(745,676)	196,038,586
Totals at historical cost	<u>590,977,724</u>	<u>90,035,425</u>	<u>(33,813,413)</u>	<u>647,199,736</u>
Less accumulated depreciation for:				
Buildings and improvements	97,073,668	6,474,049	(150,614)	103,397,103
Equipment	29,110,063	2,334,614	(1,539,070)	29,905,607
Infrastructure	137,919,739	7,387,453	-	145,307,192
Total accumulated depreciation	<u>264,103,470</u>	<u>16,196,116</u>	<u>(1,689,684)</u>	<u>278,609,902</u>
Governmental activities capital assets, net	<u>\$ 326,874,254</u>	<u>73,839,309</u>	<u>(32,123,729)</u>	<u>368,589,834</u>
Business-type activities:				
Non-depreciable assets:				
Land and land rights	\$ 17,865,576	-	-	17,865,576
Construction in progress	68,361,539	38,788,884	(24,039,064)	83,111,359
Depreciable assets:				
Buildings and improvements	336,131,665	22,699,021	(447,484)	358,383,202
Equipment	42,442,398	3,396,152	(570,330)	45,268,220
Totals at historical cost	<u>464,801,178</u>	<u>64,884,057</u>	<u>(25,056,878)</u>	<u>504,628,357</u>
Less accumulated depreciation for:				
Buildings and improvements	155,330,196	12,768,923	(447,480)	167,651,639
Equipment	24,964,353	3,106,038	(538,078)	27,532,313
Total accumulated depreciation	<u>180,294,549</u>	<u>15,874,961</u>	<u>(985,558)</u>	<u>195,183,952</u>
Business-type activities capital assets, net	<u>\$ 284,506,629</u>	<u>49,009,096</u>	<u>(24,071,320)</u>	<u>309,444,405</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

Legislative	\$	88,894
Administration		29,267
Education		4,482,689
Finance		7,749
Libraries		251,421
Recreation		1,012,334
Community development & lands management		285,287
Public safety		701,665
Public works		7,398,362
Public transportation		331,219
Tourism and conventions		222,495
Central equipment		1,384,734
Total depreciation expense governmental activities	\$	<u>16,196,116</u>

Business-type activities:

Airport	\$	3,031,480
Harbors		1,048,281
Docks		885,598
Hospital		5,474,872
Water		2,657,082
Sewer		2,754,207
Waste management		23,441
Total depreciation expense business-type activities	\$	<u>15,874,961</u>

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 8 - DEBT

The majority of the debt service of CBJ is paid through the General Debt Service Fund, Central Equipment Internal Service Fund, Lands Special Revenue Fund, Juneau International Airport, Bartlett Regional Hospital and Areawide Water and Sewer Utilities Enterprise Funds. The General Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the Proprietary Fund Types with interfund transfers, bond proceeds or earnings on bond proceeds. The Port Debt Service Fund pays the principal, interest and fiscal charges on the 2003 Series A Steamship Wharf/Marine Park Revenue bonds. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues, except Bartlett Regional Hospital which receives a 70% reimbursement from the General Fund for its original 1985 Bond that was refinanced in 2002. Finally, compensated absences are paid by the benefiting fund with general tax revenues or other applicable revenue sources.

A summary of long-term debt at June 30, 2009, by fund or function follows:

	Governmental activities			
	General	School		Subtotal
		Government	Facilities & Equipment	
General obligation bonds	\$ 12,573,000	129,970,000	-	142,543,000
Revenue bonds	-	-	-	-
State of Alaska extension loans	-	-	-	-
Purchase agreements	2,771,484	-	117,407	2,888,891
Subtotal	15,344,484	129,970,000	117,407	145,431,891
Unamortized bond premium	-	947,867	-	947,867
	\$ 15,344,484	130,917,867	117,407	146,379,758

	Business-type activities					Total
	Harbor	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Subtotal	
Revenue bonds	10,450,000	27,295,000	971,750	348,250	39,065,000	39,065,000
State of Alaska extension loans	-	-	1,049,997	7,284,528	8,334,525	8,334,525
Purchase agreements	-	153,444	-	-	153,444	3,042,335
Subtotal	10,450,000	27,448,444	2,021,747	7,632,778	47,552,969	192,984,860
Unamortized bond premium	338,120	28,905	3,311	1,074	371,410	1,319,277
	\$ 10,788,120	27,477,349	2,025,058	7,633,852	47,924,379	194,304,137

NOTES TO BASIC FINANCIAL STATEMENTS

A summary of long-term debt excluding compensated absences at June 30, 2009 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates (%)	Dates			
General obligation bonds:					
1968 Hospital Bonds	4.5	Apr.1/Oct.1	Oct. 1, 1968	2008	Apr. 1, 1979
1997 General Obligation School Bonds	4.1-5.1	Jan.1/Jul.1	Aug. 1, 1997	2007	Noncallable
1998 General Obligation School Bonds	4.375-4.5	Jan.1/Jul.1	Jun. 1, 1998	2008	Noncallable
2000A General Obligation School Bonds	5.05-6.20	Jun.1/Dec.1	Jun. 1, 2000	2015	Noncallable
2000B General Obligation School Bonds	4.75-5.0	Jun.15/Dec.15	Dec. 15, 2000	2015	Noncallable
2002 General Obligation School Bonds	4.375-5.0	Aug.1/Feb.1	Mar.26, 2002	2017	Feb.1, 2012
2003 CIP Bonds	2.15-5.45	Feb. 1/Aug. 1	Feb. 11, 2003	2023	Noncallable
2003A General Obligation School Bonds	2.5-4.3	Oct.1/Apr.1	Oct. 24, 2003	2018	Oct.1, 2013
2003B CIP Bonds	3.75-4.75	Oct. 1/Apr. 1	Oct. 24, 2003	2023	Oct. 1, 2013
2004A General Obligation School Bonds	2.5-3.75	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2004B General Obligation School Bonds	4.3-4.375	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2004C General Obligation School Bonds	2.5-3.75	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2005A General Obligation School Bonds	3.25-4.0	Mar. 1/Sep.1	Mar. 1, 2005	2020	Mar. 1, 2016
2006A General Obligation School Bonds	3.85-4.65	May 1/Nov.1	May 1, 2006	2021	Noncallable
2006B General Obligation School Bonds	4.0-4.25	Mar. 1/Sep.1	Sep. 27, 2006	2021	Sep. 1, 2017
2006C General Obligation School Bonds	4.0-4.25	Mar. 1/Sep.1	Sep. 27, 2006	2016	Noncallable
2008A General Obligation School Bonds	4.0-4.6	Jun.1/Dec.1	July 9, 2008	2024	Noncallable
2008B General Obligation School Bonds	5.875	Jun.1/Dec.1	July 9, 2008	2023	Noncallable
2008C General Obligation School Bonds	2.5-4.55	Apr.1/Oct.1	Oct. 1, 2008	2023	Noncallable
Total general obligation bonds					
Revenue bonds:					
2002 W&S Rev and Refunding Bonds	4.0-4.75	Aug.1/Feb.1	Mar.13, 2002	2017	Feb.1, 2012
2004 Hospital Revenue Bonds	3.25-5.0	Jan. 1/Jul. 1	Aug. 26, 2004	2035	Jan. 1, 2015
2007 Harbor Revenue Bond	4.25-5.5	Mar. 1/Sep.1	July 10,2007	2032	Sept. 1, 2017
Total revenue bonds					
State of Alaska extension loans:					
DEC Belt Filter Press Loan #445011	4.64/2.5/1.5	Dec. 1	Dec. 1, 1997	2007	-
DEC Sewer Loan #445051	4.09/2.5/1.5	Dec. 1	April 8, 1999	2008	-
DEC ABTP Loan #445061	3.83/2.5/1.5	Dec. 1	Mar. 15, 1999	2019	-
DEC Sewer Loan #445071	2.5/1.5	Dec. 1	Dec. 28, 2001	2022	-
DEC JDTP Loan #445091	2.5/1.5	Dec. 1	Nov. 16, 1999	2022	-
DEC MTP Loan #445101	2.5	Dec. 1	Feb. 07, 2000	2024	-
DEC Sewer Loan #445131	2.5/1.5	Dec. 1	Nov. 22, 2002	2023	-
DEC Sewer Loan #445141	2.5	Dec. 1	Jul. 23, 2003	2024	-
DEC Water Loan #445151	2.5	Dec. 1	Mar. 12, 2003	2023	-
DEC Sewer Loan #445171	1.5	Dec. 1	May 27, 2008	2028	-
DEC Sewer Loan #445291	1.5	Dec. 1			-
Total DEC Loans					
Other long-term debt:					
Equipment purchase agreements	2.899-4.49	Qtrly/Annually	Various	Various	-
Property purchase agreements	5.00	Annually	Various	Various	Noncallable
Total other long-term debt					
Total long-term debt					

The annual requirements to retire all outstanding long-term debt as of June 30, 2009 are as follows:

Year ending June 30	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
2010	12,182,000	5,763,603	17,945,603	1,010,000	1,889,205	2,899,205
2011	12,598,000	5,280,251	17,878,251	1,045,000	1,849,699	2,894,699
2012	12,212,000	4,787,789	16,999,789	1,080,000	1,807,380	2,887,380
2013	12,946,000	4,295,360	17,241,360	1,010,000	1,760,986	2,770,986
2014	13,287,000	3,767,971	17,054,971	1,060,000	1,715,339	2,775,339
2015-2019	57,319,000	10,938,897	68,257,897	5,765,000	7,800,539	13,565,539
2020-2024	21,999,000	1,971,190	23,970,190	6,845,000	6,244,978	13,089,978
2025-2029	-	-	-	8,850,000	4,250,000	13,100,000
2030-2034	-	-	-	10,575,000	1,758,375	12,333,375
2035-2039	-	-	-	1,825,000	45,625	1,870,625
	<u>\$ 142,543,000</u>	<u>36,805,061</u>	<u>179,348,061</u>	<u>39,065,000</u>	<u>29,122,126</u>	<u>68,187,126</u>

Amount authorized	Prior Years		Balance at June 30, 2008	Current Year		Balance at June 30, 2009	2009 interest paid
	Issued	Retired		Issued	Retired		
\$ 900,000	900,000	855,000	45,000	-	45,000	-	1,013
527,000	527,000	527,000	-	-	-	-	-
3,383,000	3,383,000	2,893,000	490,000	-	490,000	-	11,025
657,000	657,000	507,000	150,000	-	10,000	140,000	9,107
10,060,000	10,060,000	5,675,000	4,385,000	-	1,045,000	3,340,000	189,936
12,995,000	12,995,000	4,300,000	8,695,000	-	810,000	7,885,000	407,308
1,000,000	1,000,000	279,000	721,000	-	105,000	616,000	32,786
20,000,000	20,000,000	2,425,000	17,575,000	-	1,270,000	16,305,000	662,553
13,250,000	13,250,000	1,445,000	11,805,000	-	510,000	11,295,000	493,615
8,155,000	8,155,000	2,200,000	5,955,000	-	775,000	5,180,000	189,412
4,345,000	4,345,000	1,115,000	3,230,000	-	405,000	2,825,000	130,573
6,945,000	6,945,000	1,860,000	5,085,000	-	650,000	4,435,000	162,063
8,000,000	8,000,000	935,000	7,065,000	-	485,000	6,580,000	254,143
2,000,000	1,940,000	457,000	1,483,000	-	98,000	1,385,000	63,852
44,060,000	44,060,000	1,900,000	42,160,000	-	2,180,000	39,980,000	1,666,107
5,995,000	5,995,000	485,000	5,510,000	-	510,000	5,000,000	212,025
36,695,000	-	-	-	36,695,000	2,475,000	34,220,000	1,382,199
2,805,000	-	-	-	2,805,000	110,000	2,695,000	147,398
662,000	-	-	-	662,000	-	662,000	13,746
<u>182,434,000</u>	<u>142,212,000</u>	<u>27,858,000</u>	<u>114,354,000</u>	<u>40,162,000</u>	<u>11,973,000</u>	<u>142,543,000</u>	<u>6,028,861</u>
2,685,000	2,685,000	1,155,000	1,530,000	-	210,000	1,320,000	64,863
31,000,000	28,845,000	1,015,000	27,830,000	-	535,000	27,295,000	1,339,174
<u>10,620,000</u>	<u>10,620,000</u>	<u>-</u>	<u>10,620,000</u>	<u>-</u>	<u>170,000</u>	<u>10,450,000</u>	<u>521,356</u>
<u>44,305,000</u>	<u>42,150,000</u>	<u>2,170,000</u>	<u>39,980,000</u>	<u>-</u>	<u>915,000</u>	<u>39,065,000</u>	<u>1,925,393</u>
255,501	255,501	255,501	-	-	-	-	-
359,775	228,000	205,200	22,800	-	22,800	-	342
656,000	656,000	262,530	393,470	-	32,789	360,681	5,902
400,000	400,000	100,000	300,000	-	20,000	280,000	4,500
1,680,000	1,680,000	420,000	1,260,000	-	84,000	1,176,000	18,900
1,527,500	1,527,500	229,125	1,298,375	-	76,375	1,222,000	19,476
2,203,000	2,065,686	413,137	1,652,549	-	103,284	1,549,265	24,788
1,300,000	1,294,484	194,172	1,100,312	-	64,724	1,035,588	16,505
1,510,000	1,399,997	280,000	1,119,997	-	70,000	1,049,997	28,000
1,200,000	698,918	-	698,918	31,337	-	730,255	-
2,000,000	-	-	-	930,739	-	930,739	-
<u>13,091,776</u>	<u>10,206,086</u>	<u>2,359,665</u>	<u>7,846,421</u>	<u>962,076</u>	<u>473,972</u>	<u>8,334,525</u>	<u>118,413</u>
8,148,149	10,252,794	9,575,201	677,593	2,950,000	585,258	3,042,335	88,920
<u>2,550,000</u>	<u>2,550,000</u>	<u>2,550,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>10,698,149</u>	<u>12,802,794</u>	<u>12,125,201</u>	<u>677,593</u>	<u>2,950,000</u>	<u>585,258</u>	<u>3,042,335</u>	<u>88,920</u>
\$ <u>250,528,925</u>	<u>207,370,880</u>	<u>44,512,866</u>	<u>162,858,014</u>	<u>44,074,076</u>	<u>13,947,230</u>	<u>192,984,860</u>	<u>8,161,587</u>

State of Alaska extension loans			Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
534,222	118,234	652,456	581,660	135,768	717,428	14,307,882	7,906,810	22,214,692
534,222	126,804	661,026	449,120	113,181	562,301	14,626,342	7,369,935	21,996,277
534,222	118,092	652,314	409,121	92,614	501,735	14,235,343	6,805,875	21,041,218
534,222	109,378	643,600	429,878	71,856	501,734	14,920,100	6,237,580	21,157,680
534,222	100,665	634,887	451,690	50,045	501,735	15,332,912	5,634,020	20,966,932
2,671,110	372,623	3,043,733	720,866	31,736	752,602	66,475,976	19,143,795	85,619,771
2,435,954	157,741	2,593,695	-	-	-	31,279,954	8,373,909	39,653,863
556,351	20,803	577,154	-	-	-	9,406,351	4,270,803	13,677,154
-	-	-	-	-	-	10,575,000	1,758,375	12,333,375
-	-	-	-	-	-	1,825,000	45,625	1,870,625
<u>8,334,525</u>	<u>1,124,340</u>	<u>9,458,865</u>	<u>3,042,335</u>	<u>495,200</u>	<u>3,537,535</u>	<u>192,984,860</u>	<u>67,546,727</u>	<u>260,531,587</u>

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2009

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases), and compensated absences. Future obligations include principal and interest due over the life of the commitments. Compensated absences are retired by the General Fund (39%) and the Rooded Service Area (39%), Capital Transit (7%), Lands (.4%), Visitor Services (.4%), Eaglecrest (1%), and Fire Service Area (13%) Special Revenue Funds.

Changes in long-term debt:

	Balance at July 1, 2008	Current Year		Balance at June 30, 2009	Current Portion	Long-term balance at June 30, 2009
		Issued	Retired			
Governmental activities:						
General obligation bonds	\$ 114,309,000	40,162,000	11,928,000	142,543,000	12,182,000	130,361,000
Purchase agreements	173,032	2,950,000	234,141	2,888,891	428,216	2,460,675
Unamortized bond premium	620,323	640,917	313,373	947,867	259,516	688,351
	<u>115,102,355</u>	<u>43,752,917</u>	<u>12,475,514</u>	<u>146,379,758</u>	<u>12,869,732</u>	<u>133,510,026</u>
Compensated absences	3,378,386	3,846,390	3,513,933	3,710,843	1,670,772	2,040,071
Total governmental activities	<u>118,480,741</u>	<u>47,599,307</u>	<u>15,989,447</u>	<u>150,090,601</u>	<u>14,540,504</u>	<u>135,550,097</u>
Business-type activities:						
General obligation bonds	45,000	-	45,000	-	-	-
Revenue bonds	39,980,000	-	915,000	39,065,000	1,010,000	38,055,000
Purchase agreements	504,561	-	351,117	153,444	153,444	-
State of Alaska extension loans	7,846,421	962,076	473,972	8,334,525	534,222	7,800,303
Unamortized bond premium	417,085	-	45,675	371,410	-	371,410
	<u>48,793,067</u>	<u>962,076</u>	<u>1,830,764</u>	<u>47,924,379</u>	<u>1,697,666</u>	<u>46,226,713</u>
Compensated absences	3,377,436	5,151,824	4,736,815	3,792,445	1,988,252	1,804,193
Total business-type activities	<u>52,170,503</u>	<u>6,113,900</u>	<u>6,567,579</u>	<u>51,716,824</u>	<u>3,685,918</u>	<u>48,030,906</u>
Total long-term debt	\$ <u>170,651,244</u>	<u>53,713,207</u>	<u>22,557,026</u>	<u>201,807,425</u>	<u>18,226,422</u>	<u>183,581,003</u>

Bonds

Amounts in the Debt Service Fund to service the general obligation bonds and property purchase agreements as of June 30, 2009 are \$7,819,001. The large fund balance in the debt service fund includes sinking funds originating from sales tax contributions to help fund 30% of \$12.5 million JDHS Renovation bond debt service, 30% of the \$7.717 million various School Capital Projects bond debt service and 27% of the \$12.1 million TMHS Auditorium and Furniture bond debt service.

General Obligation Bonds

On June 12, 2007, the voters of the CBJ approved the authorization to issue general obligation bonds under three separate propositions. The passing of proposition 1 authorized the issuance of \$11.18 million for Thunder Mountain High School construction and completion of an auditorium. In passing proposition 2, the voters authorized the issuance of \$5 million to fund an artificial turf field and running track at Thunder Mountain High School. Passage of proposition 3 authorized the issuance of \$920,000 to equip Thunder Mountain High School. All three of these projects qualify for 70% reimbursement from the State of Alaska's School Construction Debt Reimbursement program. These bonds were issued along with the \$22.4 million noted below, in the amount of \$39.5 million on July 9, 2008.

On October 2, 2007, the voters of the CBJ approved the authorization to issue general obligation bonds under two separate propositions. Passage of proposition 5 authorized the issuance of \$22.4 million to renovate two of the elementary schools, Harborview and Glacier Valley. These projects qualify for 70% reimbursement from the State of Alaska's School Construction Debt Reimbursement program. As noted in the preceding paragraph these bonds were included in the \$39.5 million issued on July 9, 2008.

The passing of proposition 4 authorized the issuance of \$19.8 million for the construction of a swimming facility at Dimond Park. It is estimated that 43.7% of the facilities' cost will be eligible for 60% reimbursement (or approximately 26% of the total) under the State of Alaska's School Construction Debt Reimbursement program. \$662,000 of these bonds were issued in an "over-the-counter" sale on October 1, 2008 and \$11.245 were issued on October 1, 2009 (subsequent fiscal year 2010). Of the remaining authorization unissued at June 30, 2009, \$7.58 million are scheduled to be issued in the spring of 2010 (subsequent fiscal year 2010) and \$313 thousand will remain unissued.

On October 7, 2008, the voters of the CBJ approved the authorization to issue general obligation bonds in the amount of \$1.68 million to be used to construct a covered play area at Dzantik'I Heeni Middle School. \$1.17 million of these bonds were issued on October 1, 2009 (subsequent fiscal year 2010). The remaining \$510 thousand authorized will not be issued.

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

On October 6, 2009, the voters of the CBJ approved the authorization to issue general obligation bonds in the amount of \$11.8 million to be used to perform significant renovations to Gastineau Elementary School. These bonds are scheduled to be issued in the spring of 2010 (subsequent fiscal year 2010).

Revenue bonds

On July 10, 2007, the CBJ issued revenue bonds in the amount of \$10.62 million to fund harbor improvements to the Douglas Harbor, Auke Bay Loading Facility and DeHart's Marina. The debt service on these bonds is to be funded from harbor user fees.

Description of Leasing Arrangements**Capital Leases**

CBJ has entered into two lease agreements. One lease is for a snow-grooming vehicle with a five year term that will terminate in fiscal year 2011. The second lease is for the core financial system with a seven year term that will terminate in fiscal year 2016.

Bartlett Regional Hospital has entered into leases for imaging equipment. The lease is for five-year term expiring in fiscal year 2010.

The following is an analysis of equipment leased under capital leases as of June 30, 2009:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Governmental Funds</u>
Machinery & equipment	\$ 1,439,432	278,480	2,950,000
Less: accumulated depreciation	(1,412,087)	(97,468)	-
Carrying Value	<u>\$ 27,345</u>	<u>181,012</u>	<u>2,950,000</u>

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 2009:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Governmental Funds</u>
Fiscal year ending June 30:			
2010	\$ 155,108	61,204	501,734
2011	-	61,104	501,735
2012	-	-	501,734
2013	-	-	501,735
2014	-	-	501,734
Later years	-	-	752,602
Total minimum lease payments	<u>155,108</u>	<u>122,308</u>	<u>3,261,274</u>
Less: Amount representing interest	<u>(1,664)</u>	<u>(4,901)</u>	<u>(489,791)</u>
Present value of future minimum lease payments	<u>\$ 153,444</u>	<u>117,407</u>	<u>2,771,483</u>

Operating Leases

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to three years and copier leases range from two to three years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, other leases will likely replace them.

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 2009:

	<u>Amount</u>
Fiscal year ending June 30:	
2010	\$ 836,375
2011	829,786
2012	600,331
2013	389,856
2014	349,752
Later years	-
Total minimum payments required	<u>\$ 3,006,100</u>

Compensated Absences

Employees earn accrued leave based on their length of service. The accrued leave vests as it is earned and is payable to the employee on termination. The current portion of compensated absences is the portion that is estimated to be utilized in the following fiscal year based upon prior usage patterns.

NOTE 9 - ACCRUED LIABILITIES

Accrued liabilities at June 30, 2009 are as follows:

	Governmental Activities	Business-type Activities	Totals		
			2009	2008	2007
Accrued salaries, payroll taxes and withholdings	\$ 2,245,289	2,171,964	4,417,253	3,825,445	3,396,973
Permit and other deposits	1,664,546	-	1,664,546	1,929,359	1,389,434
Reserve for claims liabilities	-	4,128,573	4,128,573	3,946,607	4,023,837
Totals	\$ <u>3,909,835</u>	<u>6,300,537</u>	<u>10,210,372</u>	<u>9,701,411</u>	<u>8,810,244</u>

NOTE 10 - PENSION PLANS**State of Alaska Public Employees' Retirement System****Plan Description**

The General Government, School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employee's Retirement System (PERS). PERS was originally designed as an agent multiple-employer defined benefit plan. However, as a result of Senate Bill 125 (SB125), effective July 1, 2008, PERS was converted to a cost-sharing multiple employer plan. The cost-sharing plan arrangement does not require the State of Alaska Division of Retirement and Benefits to track individual employer assets and liabilities. Under the new plan, all costs and past service liabilities will be shared among all participating employers.

The retirement system provides pension, post employment health care, death and disability benefits to eligible employees, and consists of an employee defined benefit plan as well as an employee defined contribution plan. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Defined Benefit Pension Plan**Funding Policy and Annual Pension Cost**

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. Additionally, certain non-certified employees of the School District may elect to contribute 9.6% of their annual covered payroll.

Alaska statute 39.35.255 established a statutory employer contribution rate of 22.00%. Of the 22%, 6.56% funded pension benefits and 15.44% funded other postemployment benefits. Statute 39.35.280 required additional State contributions to make up the difference between the 22% and the actuarially determined contribution rate. In accordance with provisions of GASB 24, the School District and the City and Borough of Juneau recorded State contributions in the amount of \$1,384,883 and \$4,189,031 respectively, as PERS on-behalf payments. However, because the School District and the City and Borough of Juneau are legally responsible only for payments of up to 22% of covered payroll, this amount has been excluded from the pension and OPEB costs. Bartlett Regional Hospital did not receive an on behalf payment from the State of Alaska during fiscal year 2009.

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

The annual pension and other post employment benefit (OPEB) costs for the year ended June 30, 2009 and the amounts actually contributed are listed below (in thousands):

Three year trend information (in thousands) follows:

	<u>Year*</u> <u>Ended</u> <u>6/30</u>	<u>Annual</u> <u>Contribution</u>	<u>Percentage of</u> <u>Required</u> <u>Contribution</u> <u>Contributed</u>
General Government:			
Pension	2009	1,829,639	100%
Post employment health care	2009	4,269,159	100%
School District:			
Pension	2009	547,517	100%
Post employment health care	2009	1,289,787	100%
Bartlett Regional Hospital:			
Pension	2009	1,185,119	100%
Post employment health care	2009	2,765,277	100%

*Due to PERS conversion to a cost-sharing plan in fiscal year 2009, information for the prior two fiscal years is not available.

Defined Contribution Pension Plan

Effective July 1, 2006, all new CBJ employees who are first time members of PERS, were enrolled in PERS Tier IV. PERS Tier IV is a defined contribution plan, and benefits depend solely on the amount contributed to the plan and investment earnings. Qualified employees are required to contribute 8% of covered employee wages.

Annual contributions by CBJ, Bartlett Regional Hospital and the School District to PERS for the year ended June 30, 2009 were 22% of annual covered payroll. This rate consisted of 5% pension, .58% occupational death and disability, .99% retiree medical, and 3% Health Reimbursement Arrangement with the rest of the rate funding PERS defined benefit unfunded liability.

Bartlett Regional Hospital made PERS pension and other post employment benefits contributions of \$297,786 and \$274,878, respectively, for the year ended June 30, 2009. Bartlett Regional Hospital employees contributed \$260,583 toward pension and \$240,538 toward other post employment benefits during fiscal year 2009.

CBJ made PERS pension and other post employment benefits contributions of \$490,298 and \$452,583, respectively, for the year ended June 30, 2009. CBJ employees contributed \$178,289 toward pension and \$164,576 toward other post employment benefits during fiscal year 2009.

The School District made PERS pension and other post employment benefits contributions of \$111,723 and \$102,115, respectively, for the year ended June 30, 2009. School District employees contributed \$93,394 toward pension and \$85,362 toward other post employment benefits during fiscal year 2009.

State of Alaska Teachers' Retirement System**Plan Description**

The Teachers' Retirement System (TRS) is a cost sharing, multiple-employer defined benefit plan which covers teachers and other eligible participants.

TRS provides pension, post employment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, PO Box 110203, Juneau, Alaska 99811-0203.

Defined Benefit Pension Plan**Funding Policy and Annual Pension Cost**

Employees contribute 8.65% of their base salary as required by State Statute. Eligible TRS plan members contribute an additional 1% of their salary under the supplemental contribution provision. Per statute 39.35.255, the statutory TRS employer contribution rate is 12.56% of annual covered payroll. Out of the 12.56%, 4.57% funded pension benefits and 7.99% funded other post-employment benefits.

AS 39.35.280 requires additional State contributions to make up the difference between statutory rate of 12.56% and the actuarially determined fiscal year 2009 contribution rate of 44.17%. In accordance with provisions of GASB 24, the School District recorded a State contribution in the amount of \$7,712,719 as a TRS on-behalf payment. However, because the School District and the City and Borough of Juneau are legally responsible only for payments of up to 12.56% of covered payroll, this amount has been excluded from the pension and OPEB costs.

The School District's annual pension and other post-employment benefit costs for the years ended June 30, 2007, 2008, and 2009, respectively, and the amounts actually contributed are listed below:

<u>Period Ended</u>	<u>Annual Pension Cost</u>	<u>Annual OPEB Cost</u>	<u>Total Benefit Cost</u>	<u>Percentage of Required Contribution Contributed</u>
June 30, 2007	\$ 2,448,397	\$ 3,499,740	\$ 5,948,137	100%
June 30, 2008	1,146,500	1,638,808	2,785,308	100%
June 30, 2009	1,027,579	1,795,439	2,823,018	100%

Defined Contribution Pension Plan

Effective July 1, 2006, all new School District employees who are first time members of TRS, were enrolled in TRS Tier III. TRS Tier III benefits depend solely on the amount contributed to the plan and investment earnings. Employees are eligible to participate from the date of employment. Qualified employees contribute 8% of their annual covered wages.

Annual contributions by the School District to TRS for the year ended June 30, 2009 were 12.56% of annual covered payroll. This rate consisted of 7% pension, .99% retiree medical, .62% occupational death and disability, 3% Health Reimbursement Arrangement (HRA), with the rest of the rate funding TRS defined benefit unfunded liability.

The School District made TRS pension and other post-employment benefit contributions of \$217,247 and \$143,073, respectively for the year ended June 30, 2009. School District employees contributed \$149,697 toward pension and \$98,586 toward other post employment benefits during fiscal year 2009.

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 11 - NET ASSETS, INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT

The following is a breakdown of the CBJ's net assets, invested in capital assets, net of related debt as of June 30, 2009:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Land	\$ 38,178,223	17,865,576	56,043,799
Infrastructure in progress	16,383,969	-	16,383,969
Construction in progress	146,572,851	83,111,359	229,684,210
Plant and equipment	250,026,107	403,651,422	653,677,529
Infrastructure	196,038,586	-	196,038,586
	<u>647,199,736</u>	<u>504,628,357</u>	<u>1,151,828,093</u>
Less: Accumulated depreciation	<u>(278,609,902)</u>	<u>(195,183,952)</u>	<u>(473,793,854)</u>
Net capital assets	<u>368,589,834</u>	<u>309,444,405</u>	<u>678,034,239</u>
Unexpended bond proceeds	21,007,515	5,288,544	26,296,060
Total invested in capital assets	<u>389,597,349</u>	<u>314,732,949</u>	<u>704,330,299</u>
Less:			
Bonds and loans due in less than one year	(12,869,732)	(1,697,666)	(14,567,398)
Bonds and loans due in more than one year	<u>(133,510,026)</u>	<u>(45,888,593)</u>	<u>(179,398,619)</u>
Total related debt	<u>(146,379,758)</u>	<u>(47,586,259)</u>	<u>(193,966,017)</u>
Net assets, invested in capital assets, net of related debt	<u>\$ 243,217,592</u>	<u>267,146,690</u>	<u>510,364,282</u>

NOTE 12 - CONSTRUCTION COMMITMENTS

A summary of capital projects commitments by fund and project type at June 30, 2009, follows:

<u>Project type</u>	<u>Authorization</u>	<u>Expended to date</u>	<u>Encumbered</u>	<u>Committed</u>	<u>Required future financing</u>
Capital Projects Funds:					
Schools	\$ 144,570,097	119,014,408	10,107,753	15,447,936	-
Roads and Sidewalks	30,936,957	16,383,969	8,271,154	6,281,834	-
Fire and Safety	3,979,703	1,939,856	26,042	2,013,805	-
Community Development	21,966,200	11,648,687	2,518,812	7,798,701	-
Parks and Recreation	47,583,568	13,969,900	25,950,489	7,663,179	-
Total Capital Projects Funds	<u>249,036,525</u>	<u>162,956,820</u>	<u>46,874,250</u>	<u>39,205,455</u>	<u>-</u>
Enterprise Funds:					
Airport	62,436,402	24,025,456	9,188,621	29,222,325	-
Hospital	65,973,035	63,148,900	2,018,663	805,472	-
Harbors	36,986,121	28,000,097	1,370,421	7,622,589	(6,986)
Port	13,380,343	4,523,204	664,324	8,192,815	-
Water	10,646,196	8,028,846	289,942	2,327,408	-
Sewer	24,278,636	10,476,094	2,168,375	11,634,167	-
Total Enterprise Funds	<u>213,700,733</u>	<u>138,202,597</u>	<u>15,700,346</u>	<u>59,804,776</u>	<u>(6,986)</u>
Total	<u>\$ 462,737,258</u>	<u>301,159,417</u>	<u>62,574,596</u>	<u>99,010,231</u>	<u>(6,986)</u>

NOTE 13 - SALES TAX

CBJ levies a combination of permanent and temporary sales taxes totaling 5%. The sales tax levy is applied to the retail selling of goods, rents and services occurring within the City and Borough unless specifically exempted. The sales tax levy rates require voter approval. Specific sales tax exemptions are determined by the City and Borough Assembly. While State law precludes local governments from dedicating future tax revenues, it has been the City and Borough's policy that the specific uses of sales tax levies be identified when they are presented to the voters for approval.

The identified uses for the sales tax levies are as follows:

- 1% permanent to be used for general governmental operations,
- 3% temporary to be used for a combination of general governmental operations, capital improvement projects, emergency budget reserves and
- 1% temporary to be used for specific capital improvement projects.

The temporary 3% levy currently in place will expire on June 30, 2012. The temporary 1% levy set to expire on September 30, 2008 was approved by voters on October 2, 2007 to be extended to September 30, 2013. It is the intent of the Assembly to spend these sales tax revenues on consolidating public works facilities, areawide sewer infrastructure, airport renovations, improvements to Statter Harbor, deferred maintenance on CBJ buildings, and the local portion of debt for school renovations.

The Mayor's Task Force on Fiscal Policy, in its April 1990 report, recommended to the Assembly that CBJ designate a portion of the temporary five year, three percent sales tax levy for Capital Projects to an Emergency Reserve. During FY93, the Rainy Day reserve was established so that the City would be prepared in times of leaner years to still be able to have a balanced budget and conduct general governmental business when State funding would be decreasing. It has been the intent of the present and past Assemblies to add approximately \$2 million dollars per fiscal year for a goal of \$10 million dollars. At present the balance in the Rainy Day reserve is \$9,209,902.

On October 3, 1995, the voters approved to establish the initial budget of \$450,000 for the Youth Activities Grant Program. This program was intended to assist in providing stable financial support for current youth activities of all types (athletic, artistic, cultural or academic) and reduce the amount of fund raising local youth groups must perform. The Assembly appointed a citizen board to receive proposals for funding from organizations sponsoring youth activities, including nonprofit groups and the Juneau School District.

NOTE 14 - EXCISE TAX

The CBJ levies tobacco excise tax on cigarettes of \$0.30 a pack and on other tobacco products 12% of the wholesale price.

NOTE 15 - LITIGATION

CBJ, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District component unit have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the basic financial statements.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS

Senate Bill 125 fixed PERS/TRS employer contribution rates beginning July 1, 2008. The State of Alaska provided financial relief to entities participating in the State of Alaska Public Employees' Retirement and Teachers' Retirement Systems by making direct contributions to the PERS and TRS plan and reducing annual contribution rates paid by employers. TRS and PERS on-behalf amounts recognized by the School District as revenues and expenses were \$7,712,719 and \$1,384,883, respectively, for the year ended June 30, 2009. PERS on-behalf amount recognized by the City and Borough of Juneau as revenues and expenses were \$4,189,032 for year ended June 30, 2009. Bartlett Regional Hospital did not receive a contribution from the State of Alaska during fiscal year 2009.

NOTE 17 - SUBSEQUENT EVENT

On October 6, 2009, the City and Borough of Juneau (CBJ) voters approved an increase in the tobacco excise tax rates on cigarettes and other tobacco products. The CBJ levy on a package of cigarettes is a flat rate and increased from \$0.30 to \$1.00. The tax rate on the wholesale price of other tobacco products is on a percentage basis and increased from 12% to 45%.

June 30, 2009

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 18 - CONTINGENT LIABILITIES

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 2009 have not yet been conducted. Accordingly, compliance with applicable grant requirements by CBJ and the School District component unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District component unit expect any such unrecorded amounts, if any, to be immaterial.

NOTE 19 - CONDUIT DEBT

On August 12, 1999, the CBJ participated in a nonrecourse revenue bond issue. The \$18 million proceeds from the issuance of these bonds were used to provide funds to Wildflower Court, Inc., an Alaska nonprofit corporation, to construct and equip a new assisted living and long-term care facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by Wildflower Court, Inc.

The principal amount outstanding as of June 30, 2009 for this bond issue is \$14.85 million. The bonds are term bonds with \$1,350,000 maturing December 1, 2004 and the remaining \$16,650,000 maturing December 1, 2025, subject to mandatory redemption prior to maturity as set forth in the Official Statement. A sinking fund is held by a Trustee to accumulate the required funds needed at each June 1 and December 1 payment date. The amount held in the sinking fund at June 30, 2009 is \$435,078. The first interest payment was made on December 1, 1999. The first principal payment was made on December 1, 2001.

On August 6, 2001, the CBJ participated in a second nonrecourse revenue bond issue in the amount of \$6.7 million to provide funds to South East Alaska Regional Health Consortium (SEARHC), an Alaska nonprofit corporation, to finance the construction of a healthcare facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by SEARHC.

The \$6.7 million is held as a construction financing loan with a financial institution to which pay requests have been submitted for reimbursement of applicable construction expenditures. The total amount requested under this financing arrangement is \$6,401,816. Loan repayments are to be made as follows: Interest only payments to be paid in monthly installments commencing September 1, 2001, ending on August 1, 2003. Then, principal and interest to be paid in monthly installments of \$49,246 commencing on September 1, 2003, and on the first day of each month thereafter. The principal amount outstanding as of June 30, 2009 for this construction loan is \$4,151,327. The construction loan is expected to be paid in full May 5, 2019. The bond matures August 1, 2033.

NOTE 20 - RISK MANAGEMENT

CBJ has a self-insurance/co-insurance program that is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as external interfund transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and personnel claims. Under this program, the Risk Management Fund provides coverage that has deductibles up to a maximum of \$500,000 for each worker's compensation claim, \$250,000 for each property claim, \$250,000 for each general liability claim. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage. Settled claims have not exceeded these commercial coverage limits in any of the past three fiscal years.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$100,000 per employee. Coverage in excess there of is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior-year and current-year claims.

Claims payables represent estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska. Claims

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2009

payables balance at fiscal year end were considered and presented as current liabilities in Risk Management's statement of net assets.

Changes in the Fund's claims liability amount in fiscal years 2009, 2008 and 2007 were:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	Claim <u>Payments</u>	Balance at Fiscal Year End
2009				
General liability claims	\$ 735,383	631,189	432,590	933,982
Auto claims	108,553	43,916	52,199	100,270
Property claims	-	223,862	223,862	-
Workers compensation claims	2,359,936	760,059	947,376	2,172,619
Health benefits claims	742,735	12,125,476	11,946,509	921,702
	<u>\$ 3,946,607</u>	<u>13,784,502</u>	<u>13,602,536</u>	<u>4,128,573</u>
2008				
General liability claims	\$ 327,831	1,066,004	658,452	735,383
Auto claims	128,406	30,031	49,884	108,553
Property claims	-	19,778	19,778	-
Workers compensation claims	2,397,146	878,604	915,814	2,359,936
Health benefits claims	1,170,454	8,506,154	8,933,873	742,735
	<u>\$ 4,023,837</u>	<u>10,500,571</u>	<u>10,577,801</u>	<u>3,946,607</u>
2007				
General liability claims	\$ 352,754	372,727	397,650	327,831
Auto claims	102,143	131,700	105,437	128,406
Property claims	-	21,945	21,945	-
Workers compensation claims	2,036,785	1,780,238	1,419,877	2,397,146
Health benefits claims	796,981	10,565,013	10,191,540	1,170,454
	<u>\$ 3,288,663</u>	<u>12,871,623</u>	<u>12,136,449</u>	<u>4,023,837</u>

GOVERNMENTAL FUNDS

The following section contains the following sections:

Non-Major Governmental Funds Combining Schedules:

- Balance Sheet
- Statement of Revenues, Expenditures and Changes in Fund Balance

Individual Fund and Combining by Fund Type Schedules and Statements:

- Balance Sheet
- Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance
- Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

For the following:

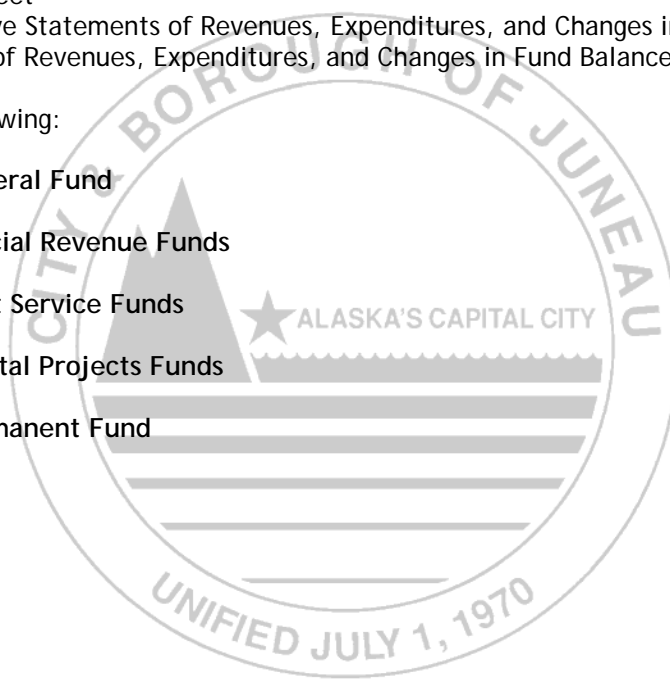
General Fund

Special Revenue Funds

Debt Service Funds

Capital Projects Funds

Permanent Fund



CITY and BOROUGH OF JUNEAU

Non-Major Governmental Funds

Combining Balance Sheet

June 30, 2009

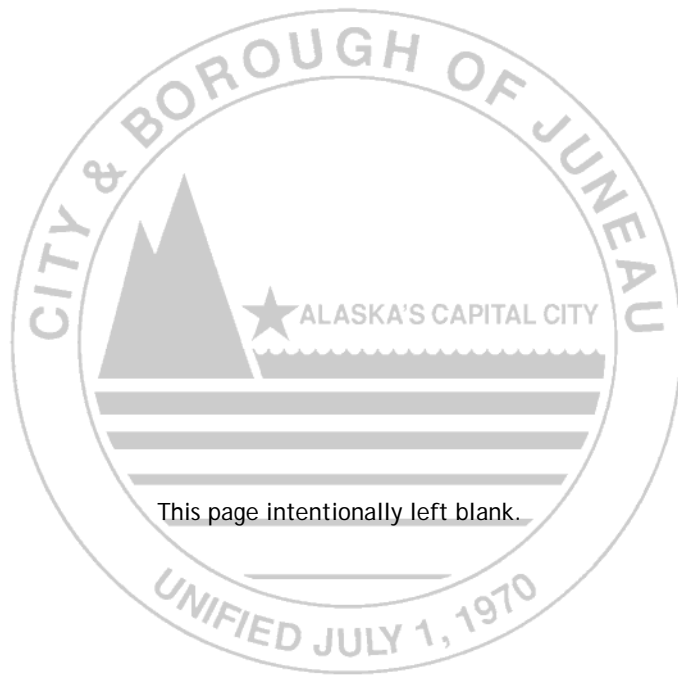
	Special Revenue	Capital Projects	Jensen-Olson Arboretum Permanent Fund	Total
ASSETS				
Equity in central treasury	\$ 6,390,490	-	-	6,390,490
Receivables, net of allowance for doubtful accounts:				
Accounts	1,662,304	-	-	1,662,304
Taxes	167,292	-	-	167,292
State of Alaska	5,561	-	-	5,561
Long-term notes	587,684	-	-	587,684
Inventories	568,269	-	-	568,269
Restricted assets:				
Equity in central treasury	-	30,063,728	1,946,548	32,010,276
Receivables:				
State of Alaska	-	963,539	-	963,539
Federal	-	452,631	-	452,631
 Total assets	 <u>\$ 9,381,600</u>	 <u>31,479,898</u>	 <u>1,946,548</u>	 <u>42,808,046</u>
LIABILITIES				
Interfund payable to other funds	\$ 902,755	-	-	902,755
Accounts payable	128,238	-	-	128,238
Accrued salaries, payroll taxes and withholding payable	516,928	-	-	516,928
Deferred revenues	267,628	-	-	267,628
Advance from General Fund	933,769	-	-	933,769
Payable from restricted assets:				
Interfund payable to General Fund	-	1,577,238	-	1,577,238
Accounts and contracts payable	-	2,401,623	-	2,401,623
 Total liabilities	 <u>2,749,318</u>	 <u>3,978,861</u>	 <u>-</u>	 <u>6,728,179</u>
FUND BALANCES				
Reserved:				
Subsequent year expenditures	1,246,800	-	-	1,246,800
Encumbrances	28,982	36,766,498	-	36,795,480
Long-term notes receivable	365,444	-	-	365,444
Jensen-Olson Permanent Fund	-	-	1,946,548	1,946,548
Unreserved:				
Designated:				
Compensated absences	690,852	-	-	690,852
Undesignated, reported in:				
Special Revenue Funds	4,300,204	-	-	4,300,204
Capital Projects Funds	-	(9,265,461)	-	(9,265,461)
 Total fund balances	 <u>6,632,282</u>	 <u>27,501,037</u>	 <u>1,946,548</u>	 <u>36,079,867</u>
 Total liabilities and fund balances	 <u>\$ 9,381,600</u>	 <u>31,479,898</u>	 <u>1,946,548</u>	 <u>42,808,046</u>

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2009

	Special Revenue	Capital Projects	Jensen-Olson Arboretum Permanent Fund	Total
REVENUES				
Taxes	\$ 2,316,472	-	-	2,316,472
State sources:				
State shared revenue	756,670	-	-	756,670
Grants - other	1,398,880	2,588,463	-	3,987,343
Federal sources	30,846	1,397,237	-	1,428,083
Local sources	515,491	-	-	515,491
Charges for services	2,613,580	-	-	2,613,580
Contracted services	475,400	-	-	475,400
Licenses, permits and fees	8,100,169	-	-	8,100,169
Interest	-	-	(79,185)	(79,185)
Land sales	(299)	-	-	(299)
Rentals	265,626	-	10,866	276,492
Other	163,827	-	400	164,227
Total revenues	<u>16,636,662</u>	<u>3,985,700</u>	<u>(67,919)</u>	<u>20,554,443</u>
EXPENDITURES				
Current:				
Recreation	2,333,294	-	-	2,333,294
Community development and lands management	276,174	-	-	276,174
Public safety	2,972,426	-	-	2,972,426
Public transportation	5,766,031	-	-	5,766,031
Tourism and conventions	1,954,510	-	-	1,954,510
Other	336,292	-	-	336,292
Capital projects	-	17,853,628	-	17,853,628
Total expenditures	<u>13,638,727</u>	<u>17,853,628</u>	<u>-</u>	<u>31,492,355</u>
Excess (deficiency) of revenues over expenditures	<u>2,997,935</u>	<u>(13,867,928)</u>	<u>(67,919)</u>	<u>(10,937,912)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	9,638,600	23,166,872	98,900	32,904,372
Transfers to other funds	(11,322,611)	(7,224,370)	(10,900)	(18,557,881)
Debt financing	-	2,950,000	-	2,950,000
Bond proceeds	-	662,000	-	662,000
Total other financing sources (uses)	<u>(1,684,011)</u>	<u>19,554,502</u>	<u>88,000</u>	<u>17,958,491</u>
Net change in fund balances	1,313,924	5,686,574	20,081	7,020,579
Fund balances at the beginning of year	<u>5,318,358</u>	<u>21,814,463</u>	<u>1,926,467</u>	<u>29,059,288</u>
Fund balances at end of year	<u>\$ 6,632,282</u>	<u>27,501,037</u>	<u>1,946,548</u>	<u>36,079,867</u>



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GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.





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CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Balance Sheets

June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
ASSETS			
Equity in central treasury	\$ 8,536,206	7,341,156	3,745,029
Receivables, net of allowance for doubtful accounts:			
Accounts	2,056,197	2,289,763	2,792,865
Special assessments	271,437	321,792	388,392
Taxes	384,974	279,053	234,811
State of Alaska	33,985	39,676	24,910
Interfund receivable from other funds	3,338,243	2,562,309	1,885,268
Inventories	516,729	518,748	519,181
Deposits	1,052,198	1,053,198	522,226
Prepaid items	51,191	510,518	15,549
Advance to Special Revenue Fund	<u>933,769</u>	<u>980,838</u>	<u>1,041,784</u>
Total assets	<u>\$ 17,174,929</u>	<u>15,897,051</u>	<u>11,170,015</u>
LIABILITIES			
Accounts payable	\$ 787,580	679,271	676,331
Accrued salaries, payroll taxes and withholdings payable	989,252	883,949	835,936
Accrued and other liabilities	1,664,546	1,929,359	1,389,434
Deferred revenues	<u>891,696</u>	<u>776,407</u>	<u>697,892</u>
Total liabilities	<u>4,333,074</u>	<u>4,268,986</u>	<u>3,599,593</u>
FUND BALANCE			
Reserved:			
Advance to Special Revenue Fund	933,769	980,838	1,041,784
Subsequent year expenditures	4,425,600	1,859,300	-
Encumbrances	483,741	616,188	420,790
Prepaid items	51,191	510,518	15,549
Unreserved:			
Designated - compensated absences	1,434,972	1,278,937	1,258,121
Unreserved - undesignated	<u>5,512,582</u>	<u>6,382,284</u>	<u>4,834,178</u>
Total fund balance	<u>12,841,855</u>	<u>11,628,065</u>	<u>7,570,422</u>
Total liabilities and fund balance	<u>\$ 17,174,929</u>	<u>15,897,051</u>	<u>11,170,015</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Statements of Revenues, Expenditures,
and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
Taxes:			
Property	\$ 29,456,299	31,120,461	27,884,363
Penalties, interest and discounts	529,617	456,650	751,778
State sources:			
State shared revenue	3,519,929	2,922,455	1,155,603
Debt reimbursement	11,437,293	8,561,353	6,091,043
Grants - other	296,287	264,898	276,506
In lieu of taxes	47,480	25,182	27,514
Federal sources:			
In lieu of taxes	1,922,255	835,434	836,568
Licenses, permits and fees	805,212	742,651	831,053
Ambulance and air medivac	983,670	750,837	833,250
Fines and forfeitures	28,584	33,154	34,633
Investment and interest income	4,018,165	6,879,843	5,273,665
Rentals	1,581	1,548	1,820
Special assessments	74,640	93,771	171,953
Other	241,190	341,236	216,772
Total revenues	<u>53,362,202</u>	<u>53,029,473</u>	<u>44,386,521</u>
EXPENDITURES			
Current:			
Legislative	3,137,435	3,307,593	2,569,918
Legal	1,683,811	1,341,040	1,438,590
Administration	3,753,790	3,254,616	3,083,016
Education	24,537,000	22,795,765	21,688,900
Finance	2,935,362	2,979,191	2,528,884
Engineering	773,943	756,916	565,750
Libraries	2,310,594	2,281,219	2,056,755
Community development and lands management	2,910,296	2,562,633	2,501,295
Public safety	3,709,775	3,241,110	3,129,297
Facility maintenance	2,802,860	2,840,550	2,387,226
Special assessments	-	(17,792)	258,312
Other - Nondepartmental	1,170	2,089	2,136
Total expenditures	<u>48,556,036</u>	<u>45,344,930</u>	<u>42,210,079</u>
Excess of revenues over expenditures	<u>4,806,166</u>	<u>7,684,543</u>	<u>2,176,442</u>

	<u>2009</u>	<u>2008</u>	<u>2007</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Permanent Fund	\$ 10,900	80,500	23,600
Special Revenue Funds:			
Roaded Service Area	173,764	-	175,000
Sales Tax	12,251,400	9,728,400	9,690,800
Mental Health	8,760	14,000	-
Marine Passenger Fee	1,391,500	1,133,900	1,080,200
Tobacco Excess Tax	297,300	320,000	315,000
Enterprise Funds:			
Airport	-	-	15,000
Sewer	8,000	11,200	14,912
Water	-	-	182
Capital Projects Funds	-	-	21,862
Transfers to:			
Permanent Fund	(98,900)	-	-
Special Revenue Funds:			
Visitor Services	(60,000)	(224,400)	(185,000)
Downtown Parking	(85,000)	(13,600)	-
Eaglecrest	(675,000)	(625,000)	(575,000)
Marine Passenger Fee	-	(30,500)	(30,000)
General Debt Service Fund	(16,619,700)	(12,791,300)	(9,471,200)
Enterprise Funds:			
Airport	-	(100,000)	(15,000)
Water	-	(184,000)	-
Sewer	-	(316,300)	-
Bartlett Regional Hospital	(195,400)	(195,400)	(195,400)
Wastemanagement	-	(180,000)	-
Internal Service Funds	-	(4,400)	-
Capital Projects Funds	-	(250,000)	-
Total other financing sources (uses)	<u>(3,592,376)</u>	<u>(3,626,900)</u>	<u>864,956</u>
Excess of revenues and other financing sources over expenditures and other financing uses	1,213,790	4,057,643	3,041,398
Fund balance at beginning of year	<u>11,628,065</u>	<u>7,570,422</u>	<u>4,529,024</u>
Fund balance at end of year	<u>\$ 12,841,855</u>	<u>11,628,065</u>	<u>7,570,422</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 29,683,900	29,683,900	29,456,299	(227,601)
Penalties, interest and discounts	421,000	421,000	529,617	108,617
State sources:				
State shared revenue	2,015,000	3,608,348	3,519,929	(88,419)
Debt reimbursement	11,814,600	11,814,600	11,437,293	(377,307)
Grants - other	140,100	338,047	296,287	(41,760)
In lieu of taxes	30,000	30,000	47,480	17,480
Federal sources:				
In lieu of taxes	763,100	763,100	1,922,255	1,159,155
Licenses, permits and fees	795,700	795,700	805,212	9,512
Ambulance and air medivac	899,400	899,400	983,670	84,270
Fines and forfeitures	29,000	29,000	28,584	(416)
Investment and interest income	4,067,200	4,067,200	4,018,165	(49,035)
Rental	1,500	1,500	1,581	81
Special assessments	64,200	64,200	74,640	10,440
Other	223,900	233,210	241,190	7,980
Total revenues	<u>50,948,600</u>	<u>52,749,205</u>	<u>53,362,202</u>	<u>612,997</u>
EXPENDITURES				
Current:				
Legislative	3,209,100	3,354,612	3,144,770	209,842
Legal	1,636,643	2,035,713	1,744,487	291,226
Administration	3,814,331	4,353,399	3,840,573	512,826
Education	24,537,000	24,537,000	24,537,000	-
Finance	2,960,974	3,371,803	3,020,846	350,957
Engineering	854,652	1,098,828	802,188	296,640
Libraries	2,334,400	2,481,002	2,322,265	158,737
Community development and lands management	3,023,800	3,268,011	2,975,662	292,349
Public safety	3,709,000	3,709,000	3,709,000	-
Facility maintenance	3,094,100	3,421,939	3,097,851	324,088
Other - nondepartmental	-	-	1,170	(1,170)
Total expenditures and encumbrances	<u>49,174,000</u>	<u>51,631,307</u>	<u>49,195,812</u>	<u>2,435,495</u>
Excess of revenues over expenditures and encumbrances	<u>1,774,600</u>	<u>1,117,898</u>	<u>4,166,390</u>	<u>3,048,492</u>

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Permanent Fund	\$ 82,900	10,900	10,900	-
Special Revenue Funds:				
Roaded Service Area	-	173,764	173,764	-
Sales Tax	12,251,400	12,251,400	12,251,400	-
Mental Health	2,300	2,300	8,760	6,460
Marine Passenger Fee	1,391,500	1,391,500	1,391,500	-
Tobacco Excise Tax	297,300	297,300	297,300	-
Enterprise Fund:				
Sewer	8,000	8,000	8,000	-
Transfers to:				
Permanent Fund	-	(98,900)	(98,900)	-
Special Revenue Funds:				
Visitor Services	(60,000)	(60,000)	(60,000)	-
Downtown Parking	(85,000)	(85,000)	(85,000)	-
Eaglecrest	(675,000)	(675,000)	(675,000)	-
General Debt Service Fund	(16,619,700)	(16,619,700)	(16,619,700)	-
Enterprise Funds:				
Bartlett Regional Hospital	(195,400)	(195,400)	(195,400)	-
Total other financing sources (uses)	<u>(3,601,700)</u>	<u>(3,598,836)</u>	<u>(3,592,376)</u>	<u>6,460</u>
Net change in fund balance	\$ <u>(1,827,100)</u>	<u>(2,480,938)</u>	574,014	<u>3,054,952</u>
Fund balance at beginning of year			<u>11,628,065</u>	
Fund balance at end of year			12,202,079	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			483,741	
Change in compensated absences, designation of fund balance			<u>156,035</u>	
Fund balance at end of year - GAAP basis			\$ <u><u>12,841,855</u></u>	



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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2009. This section also includes individual three-year comparative statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of the following special revenue funds.

Major Special Revenue Funds

Roaded Service Area - To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

Sales Tax - To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

Lands - To account for revenues and expenditures relating to land sales, non-enterprise fund leases, and resource sales.

Non-Major Special Revenue Funds

Hotel Tax - To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center and the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

Tobacco Excise Tax - To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Capital Transit - To account for revenues and expenditures for the operation of the mass transit bus system.

Community Development Block Grant - To account for revenues and expenditures for the Community Development Block Grants received from the U. S. Federal Government.

Mental Health - To account for revenues and expenditures associated with mental health support and counseling services to children, youth, and adults.

Visitor Services - To account for revenues and expenditures for the operation of the convention center and for support to the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

Library Minor Contributions - To account for revenues designated for specific library expenditures.

Sustainability - To account for revenues and expenditures for helping to meet Juneau's future sustainability needs.

Eaglecrest - To account for revenues and expenditures for the operation of a ski area.

Downtown Parking - To account for revenues and expenditures for parking.

Port Development - To account for revenue obligated for major port improvements.

Low-income Housing - To account for a grant received from the State to stimulate low-income housing development in the Juneau area.

Fire Service Area - To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

Marine Passenger Fee - To account for revenues approved by the voters to mitigate the cost of tourism and tourism development.

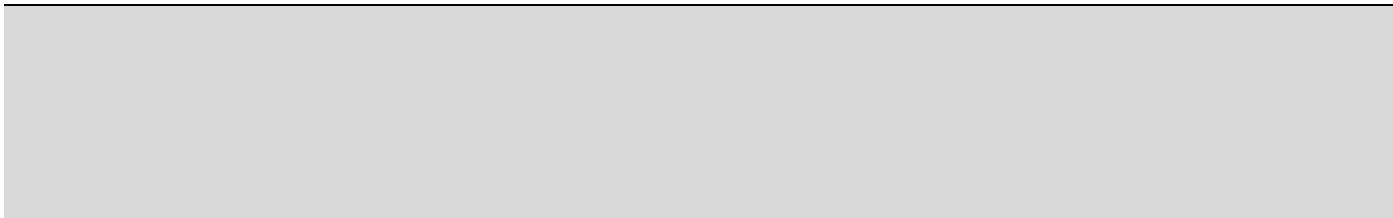
CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet

June 30, 2009

	Hotel Tax	Tobacco Excise Tax	Capital Transit	Community Development Block Grant
ASSETS				
Equity in central treasury	\$ 401,432	-	815,472	-
Receivables, net of allowance for doubtful accounts:				
Accounts	-	-	81,212	276,175
Taxes	162,117	-	-	-
State of Alaska	-	-	5,561	-
Long-term notes	-	-	-	89,674
Inventories	-	-	360,366	-
Total assets	<u>\$ 563,549</u>	<u>-</u>	<u>1,262,611</u>	<u>365,849</u>
LIABILITIES				
Interfund payable to other funds	\$ -	7,712	-	164,535
Accounts payable	-	-	47,426	-
Accrued salaries, payroll taxes, and withholdings payable	-	-	191,922	-
Deferred revenues	-	-	-	89,674
Advance from General Fund	-	-	-	-
Total liabilities	<u>-</u>	<u>7,712</u>	<u>239,348</u>	<u>254,209</u>
FUND BALANCES (DEFICITS)				
Reserved:				
Subsequent year expenditures	199,700	-	282,800	-
Encumbrances	-	-	16,887	-
Long-term notes receivable	-	-	-	-
Unreserved:				
Designated-Compensated absences	-	-	231,944	-
Undesignated	363,849	(7,712)	491,632	111,640
Total fund balances (deficits)	<u>563,549</u>	<u>(7,712)</u>	<u>1,023,263</u>	<u>111,640</u>
Total liabilities and fund balances	<u>\$ 563,549</u>	<u>-</u>	<u>1,262,611</u>	<u>365,849</u>



<u>Mental Health</u>	<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Sustainability</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>
-	229,067	133,158	-	-	77,209	2,408,558
-	74,887	-	-	59,108	-	177,056
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	207,903	-	-
-	<u>303,954</u>	<u>133,158</u>	-	<u>267,011</u>	<u>77,209</u>	<u>2,585,614</u>
-	-	-	-	-	-	-
-	12,637	-	-	6,287	3,953	-
-	21,023	-	-	34,930	-	-
-	13,910	-	-	-	20,546	-
-	-	-	-	933,769	-	-
-	<u>47,570</u>	-	-	<u>974,986</u>	<u>24,499</u>	-
-	128,600	-	-	-	31,500	-
-	2,000	-	-	1,860	-	-
-	-	-	-	-	-	-
-	14,269	-	-	-	-	-
-	111,515	133,158	-	(709,835)	21,210	2,585,614
-	<u>256,384</u>	<u>133,158</u>	-	<u>(707,975)</u>	<u>52,710</u>	<u>2,585,614</u>
-	<u>303,954</u>	<u>133,158</u>	-	<u>267,011</u>	<u>77,209</u>	<u>2,585,614</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet, continued

June 30, 2009

	Low- income <u>Housing</u>	Fire Service <u>Area</u>	Marine Passenger <u>Fee</u>	<u>Total</u>
ASSETS				
Equity in central treasury	\$ 601,675	1,723,919	-	6,390,490
Receivables, net of allowance for doubtful accounts:				
Accounts	-	2,579	991,287	1,662,304
Taxes	-	5,175	-	167,292
State of Alaska	-	-	-	5,561
Long-term notes	498,010	-	-	587,684
Inventories	-	-	-	568,269
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>1,099,685</u>	<u>1,731,673</u>	<u>991,287</u>	<u>9,381,600</u>
LIABILITIES				
Interfund payable to other funds	\$ -	-	730,508	902,755
Accounts payable	-	57,935	-	128,238
Accrued salaries, payroll taxes, and withholdings payable	-	269,053	-	516,928
Deferred revenues	132,566	10,932	-	267,628
Advance from General Fund	-	-	-	933,769
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>132,566</u>	<u>337,920</u>	<u>730,508</u>	<u>2,749,318</u>
FUND BALANCES (DEFICITS)				
Reserved:				
Subsequent year expenditures	-	560,000	44,200	1,246,800
Encumbrances	-	8,235	-	28,982
Long-term notes receivable	365,444	-	-	365,444
Unreserved:				
Designated-Compensated absences	-	444,639	-	690,852
Undesignated	601,675	380,879	216,579	4,300,204
Total fund balances (deficit)	<u>967,119</u>	<u>1,393,753</u>	<u>260,779</u>	<u>6,632,282</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ <u>1,099,685</u>	<u>1,731,673</u>	<u>991,287</u>	<u>9,381,600</u>

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2009

	Hotel <u>Tax</u>	Tobacco <u>Excise Tax</u>	Capital <u>Transit</u>	Community Development <u>Block Grant</u>
REVENUES				
Taxes	\$ 1,066,795	-	-	-
State sources:				
State shared revenue	-	-	287,347	-
Grants - other	-	-	1,116,342	276,174
Federal sources	-	-	-	-
Local sources	-	515,491	-	-
Charges for services	-	-	792,588	-
Contracted services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Land sales	-	-	-	-
Rentals	-	-	-	-
Other	-	-	(2,339)	-
Total revenues	<u>1,066,795</u>	<u>515,491</u>	<u>2,193,938</u>	<u>276,174</u>
EXPENDITURES				
Current:				
Recreation	-	-	-	-
Community development and lands management	-	-	-	276,174
Public safety	-	-	-	-
Public transportation	-	-	5,766,031	-
Tourism and conventions	-	-	-	-
Other	26,228	12,903	-	-
Total expenditures	<u>26,228</u>	<u>12,903</u>	<u>5,766,031</u>	<u>276,174</u>
Excess (deficiency) of revenues over expenditures	<u>1,040,567</u>	<u>502,588</u>	<u>(3,572,093)</u>	-
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	4,025,500	-
Transfers to other funds	(1,135,000)	(538,800)	-	-
Total other financing sources (uses)	<u>(1,135,000)</u>	<u>(538,800)</u>	<u>4,025,500</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses	(94,433)	(36,212)	453,407	-
Fund balances (deficits) at beginning of year	<u>657,982</u>	<u>28,500</u>	<u>569,856</u>	<u>111,640</u>
Fund balances (deficits) at end of year	<u>\$ 563,549</u>	<u>(7,712)</u>	<u>1,023,263</u>	<u>111,640</u>

(Continued)

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

For the fiscal year ended June 30, 2009

	<u>Mental Health</u>	<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Sustainability</u>
REVENUES				
Taxes	\$ -	-	-	-
State sources:				
State shared revenue	-	31,971	-	-
Grants - other	-	-	-	-
Federal sources				
Local sources	-	-	-	-
Charges for services	6,442	-	-	-
Contracted services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Land sales	-	-	-	-
Rentals	-	265,626	-	-
Other	-	147,108	7,252	-
Total revenues	<u>6,442</u>	<u>444,705</u>	<u>7,252</u>	<u>-</u>
EXPENDITURES				
Current:				
Recreation	-	-	-	-
Community development and lands management	-	-	-	-
Public safety	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	-	1,954,510	-	-
Other	-	-	-	-
Total expenditures	<u>-</u>	<u>1,954,510</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>6,442</u>	<u>(1,509,805)</u>	<u>7,252</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	1,413,000	-	2,000,000
Transfers to other funds	(8,760)	-	-	(2,000,000)
Total other financing sources (uses)	<u>(8,760)</u>	<u>1,413,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses	<u>(2,318)</u>	<u>(96,805)</u>	<u>7,252</u>	<u>-</u>
Fund balances (deficits) at beginning of year	<u>2,318</u>	<u>353,189</u>	<u>125,906</u>	<u>-</u>
Fund balances (deficits) at end of year	<u>\$ -</u>	<u>256,384</u>	<u>133,158</u>	<u>-</u>

<u>Eaglecrest</u>	<u>Down- town Parking</u>	<u>Port Development</u>	<u>Low- income Housing</u>	<u>Fire Service Area</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
-	-	-	-	1,249,677	-	2,316,472
66,936	-	-	-	370,416	-	756,670
-	-	-	-	6,364	-	1,398,880
-	-	-	-	30,846	-	30,846
-	-	-	-	-	-	515,491
1,613,943	200,607	-	-	-	-	2,613,580
-	-	-	-	475,400	-	475,400
-	-	3,033,882	-	4,056	5,062,231	8,100,169
-	-	-	(299)	-	-	(299)
-	-	-	-	-	-	265,626
-	-	-	(880)	12,686	-	163,827
<u>1,680,879</u>	<u>200,607</u>	<u>3,033,882</u>	<u>(1,179)</u>	<u>2,149,445</u>	<u>5,062,231</u>	<u>16,636,662</u>
2,333,294	-	-	-	-	-	2,333,294
-	-	-	-	-	-	276,174
-	-	-	-	2,972,426	-	2,972,426
-	-	-	-	-	-	5,766,031
-	-	-	-	-	-	1,954,510
-	288,161	4,500	-	-	4,500	336,292
<u>2,333,294</u>	<u>288,161</u>	<u>4,500</u>	<u>-</u>	<u>2,972,426</u>	<u>4,500</u>	<u>13,638,727</u>
<u>(652,415)</u>	<u>(87,554)</u>	<u>3,029,382</u>	<u>(1,179)</u>	<u>(822,981)</u>	<u>5,057,731</u>	<u>2,997,935</u>
700,000	85,000	-	-	1,415,100	-	9,638,600
-	-	(1,750,000)	-	-	(5,890,051)	(11,322,611)
<u>700,000</u>	<u>85,000</u>	<u>(1,750,000)</u>	<u>-</u>	<u>1,415,100</u>	<u>(5,890,051)</u>	<u>(1,684,011)</u>
47,585	(2,554)	1,279,382	(1,179)	592,119	(832,320)	1,313,924
<u>(755,560)</u>	<u>55,264</u>	<u>1,306,232</u>	<u>968,298</u>	<u>801,634</u>	<u>1,093,099</u>	<u>5,318,358</u>
<u>(707,975)</u>	<u>52,710</u>	<u>2,585,614</u>	<u>967,119</u>	<u>1,393,753</u>	<u>260,779</u>	<u>6,632,282</u>

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

ROADED SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
Property taxes	\$ 9,617,711	7,544,102	7,896,931
State sources:			
State shared revenue	1,186,771	1,051,882	1,027,056
Grants	49,447	87,710	70,407
Forest receipts	1,169,579	842,998	1,388,208
Federal source - grant	2,108	6,963	2,794
Licenses, permits and fees	1,969,502	2,095,733	1,666,781
Fines and forfeitures	760,138	705,423	722,111
Other	24,439	54,674	24,554
Total revenues	<u>14,779,695</u>	<u>12,389,485</u>	<u>12,798,842</u>
EXPENDITURES			
Education	200,000	200,000	200,000
Parks and recreation	3,949,820	3,798,765	3,274,685
Public safety - police	12,724,360	11,854,588	10,065,513
Public works - roads and street maintenance	5,265,472	4,481,577	4,532,507
Total expenditures	<u>22,139,652</u>	<u>20,334,930</u>	<u>18,072,705</u>
Deficiency of revenues over expenditures	<u>(7,359,957)</u>	<u>(7,945,445)</u>	<u>(5,273,863)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Special Revenue Funds:			
Sales Tax	12,343,400	9,632,900	9,900,000
Marine Passenger Fee	808,300	604,200	604,900
Transfers to:			
General Fund	(173,764)	-	(175,000)
Special Revenue Funds:			
Capital Transit	(3,860,000)	(3,246,700)	(3,115,800)
Marine Passenger Fee	-	(20,200)	(21,700)
Eaglecrest	(25,000)	(25,000)	(25,000)
Fire Service Area	-	-	(368,496)
Total other financing sources (uses)	<u>9,092,936</u>	<u>6,945,200</u>	<u>6,798,904</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,732,979	(1,000,245)	1,525,041
Fund balance at beginning of year	<u>4,370,384</u>	<u>5,370,629</u>	<u>3,845,588</u>
Fund balance at end of year	<u>\$ 6,103,363</u>	<u>4,370,384</u>	<u>5,370,629</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 9,768,300	9,768,300	9,617,711	(150,589)
State sources:				
State shared revenue	55,000	1,285,175	1,186,771	(98,404)
Grants	62,500	87,869	49,447	(38,422)
Forest receipts	-	-	1,169,579	1,169,579
Federal source - grant	2,900	2,900	2,108	(792)
Licenses, permits and fees	2,058,900	2,062,214	1,969,502	(92,712)
Fines and forfeitures	737,500	737,330	760,138	22,808
Other	40,300	41,671	24,439	(17,232)
Total revenues	<u>12,725,400</u>	<u>13,985,459</u>	<u>14,779,695</u>	<u>794,236</u>
EXPENDITURES				
Education	200,000	200,000	200,000	-
Parks and recreation	4,277,100	4,553,309	3,977,387	575,922
Public safety - police	12,832,900	13,751,217	12,837,565	913,652
Public works - roads and street maintenance	4,949,300	5,570,428	5,445,548	124,880
Total expenditures and encumbrances	<u>22,259,300</u>	<u>24,074,954</u>	<u>22,460,500</u>	<u>1,614,454</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(9,533,900)</u>	<u>(10,089,495)</u>	<u>(7,680,805)</u>	<u>2,408,690</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds:				
Sales Tax	12,343,400	12,343,400	12,343,400	-
Marine Passenger Fee	808,300	808,300	808,300	-
Transfers to:				
General Fund	-	(173,764)	(173,764)	-
Special Revenue Funds:				
Capital Transit	(3,860,000)	(3,860,000)	(3,860,000)	-
Eaglecrest	(25,000)	(25,000)	(25,000)	-
Total other financing sources (uses)	<u>9,266,700</u>	<u>9,092,936</u>	<u>9,092,936</u>	<u>-</u>
Net change in fund balance	\$ <u>(267,200)</u>	<u>(996,559)</u>	1,412,131	<u>2,408,690</u>
Fund balance at beginning of year			4,370,384	
Fund balance at end of year			5,782,515	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			159,912	
Change in compensated absences, designation of fund balance			<u>160,936</u>	
Fund balance at end of year - GAAP basis			\$ <u><u>6,103,363</u></u>	

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

SALES TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
General sales tax:			
Areawide 2%	\$ 15,934,889	16,172,681	15,473,614
Areawide Special Capital Projects 1%	5,180,600	-	-
Areawide Multiple Projects 1% Prop 1 2006	2,786,850	8,088,906	7,736,807
Areawide Capital Projects 1%	7,967,448	8,088,905	7,736,807
Areawide Emergency Budget Reserve/ Capital Projects/Youth Activities 1%	7,967,450	8,094,035	7,736,808
Total general sales tax	<u>39,837,237</u>	<u>40,444,527</u>	<u>38,684,036</u>
Liquor sales tax - 3%	849,306	854,318	826,570
Miscellaneous	15,138	16,945	17,159
Total revenues	<u>40,701,681</u>	<u>41,315,790</u>	<u>39,527,765</u>
EXPENDITURES - Current: Finance	<u>651,036</u>	<u>591,826</u>	<u>662,866</u>
Excess of revenues over expenditures	<u>40,050,645</u>	<u>40,723,964</u>	<u>38,864,899</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Capital Projects Funds	400,000	-	-
Enterprise Funds Capital Projects	1,000,000	7,510,000	-
Transfers to:			
General Fund	(12,251,400)	(9,728,400)	(9,690,800)
Special Revenue Funds:			
Lands	-	-	(2,165,000)
Capital Transit	(27,500)	-	-
Fire Service Area	(1,324,600)	(1,135,300)	(1,075,000)
Roaded Service Area	(12,343,400)	(9,632,900)	(9,900,000)
Sustainability	(2,000,000)	-	-
Capital Projects Funds	(13,090,000)	(14,535,000)	(9,200,000)
Enterprise Funds:			
Bartlett Regional Hospital	(666,100)	(646,700)	(621,800)
Capital Projects	(7,400,000)	(2,335,000)	(4,000,000)
General Debt Service Fund	(560,000)	(3,148,500)	-
Total other financing sources (uses)	<u>(48,263,000)</u>	<u>(33,651,800)</u>	<u>(36,652,600)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(8,212,355)	7,072,164	2,212,299
Fund balance at beginning of year	<u>19,279,310</u>	<u>12,207,146</u>	<u>9,994,847</u>
Fund balance at end of year	<u>\$ 11,066,955</u>	<u>19,279,310</u>	<u>12,207,146</u>

SALES TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax:				
Areawide 2%	\$ 17,020,000	17,020,000	15,934,889	(1,085,111)
Areawide Special Capital Projects 1%	5,970,000	5,970,000	5,180,600	(789,400)
Areawide Multiple Projects 1% Prop 1 2006	2,540,000	2,540,000	2,786,850	246,850
Areawide Capital Projects 1%	8,510,000	8,510,000	7,967,448	(542,552)
Areawide Emergency Budget Reserve/ Capital Projects/Youth Activities 1%	8,510,000	8,510,000	7,967,450	(542,550)
Total general sales tax	<u>42,550,000</u>	<u>42,550,000</u>	<u>39,837,237</u>	<u>(2,712,763)</u>
Liquor sales tax - 3%	775,000	775,000	849,306	74,306
Miscellaneous	17,900	17,900	15,138	(2,762)
Total revenues	<u>43,342,900</u>	<u>43,342,900</u>	<u>40,701,681</u>	<u>(2,641,219)</u>
EXPENDITURES - Current: Finance	741,700	741,700	651,036	90,664
Excess of revenues over expenditures	<u>42,601,200</u>	<u>42,601,200</u>	<u>40,050,645</u>	<u>(2,550,555)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Capital Projects Funds	-	400,000	400,000	-
Enterprise Funds Capital Projects	-	1,000,000	1,000,000	-
Transfers to:				
General Fund	(12,251,400)	(12,251,400)	(12,251,400)	-
Special Revenue Funds:				
Capital Transit	-	(27,500)	(27,500)	-
Fire Service Area	(1,324,600)	(1,324,600)	(1,324,600)	-
Roaded Service Area	(12,343,400)	(12,343,400)	(12,343,400)	-
Sustainability	-	(2,000,000)	(2,000,000)	-
Capital Projects Funds	(12,290,000)	(13,090,000)	(13,090,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(666,100)	(666,100)	(666,100)	-
Capital Projects	(6,400,000)	(7,400,000)	(7,400,000)	-
General Debt Service Fund	(560,000)	(560,000)	(560,000)	-
Total other financing sources (uses)	<u>(45,835,500)</u>	<u>(48,263,000)</u>	<u>(48,263,000)</u>	<u>-</u>
Net change in fund balance	\$ <u>(3,234,300)</u>	<u>(5,661,800)</u>	<u>(8,212,355)</u>	<u>(2,550,555)</u>
Fund balance at beginning of year			<u>19,279,310</u>	
Fund balance at end of year			\$ <u>11,066,955</u>	

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

LANDS

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
State shared revenue	\$ 27,291	20,935	7,400
Interest	115,964	154,748	50,247
Noise abatement loan repayment	139,300	89,300	89,300
Land sales	439,045	1,981,405	4,745,437
Rentals	85,822	201,873	55,269
Equity in earnings of AJT Mining Properties, Inc. joint ventures	5	(5,994)	15
Gravel & rock sales	382,410	538,978	518,378
Bad debt (expense) recovery	(116,280)	(1,309)	26,054
Total revenues	<u>1,073,557</u>	<u>2,979,936</u>	<u>5,492,100</u>
EXPENDITURES			
Land management	436,023	369,620	341,555
Land acquisition	250,000	541,247	3,813,681
Land management response	26,463	15,996	10,163
Land selection	3	5,274	8,429
Lease maintenance	14,278	18,399	13,536
Gravel pits & quarries	184,336	116,696	246,564
Miscellaneous property examinations	6,010	21,618	11,068
Foreclosures and LID payments	892	1,593	-
Total expenditures	<u>918,005</u>	<u>1,090,443</u>	<u>4,444,996</u>
Excess of revenues over expenditures	<u>155,552</u>	<u>1,889,493</u>	<u>1,047,104</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Sales Tax Special Revenue Fund	-	-	2,165,000
Capital Projects Funds	12,591	570,596	-
Transfers to Capital Projects Fund	(550,000)	(350,000)	(1,200,000)
Total other financing sources (uses)	<u>(537,409)</u>	<u>220,596</u>	<u>965,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(381,857)	2,110,089	2,012,104
Fund balance (deficit) at beginning of year	<u>3,686,582</u>	<u>1,576,493</u>	<u>(435,611)</u>
Fund balance at end of year	<u>\$ 3,304,725</u>	<u>3,686,582</u>	<u>1,576,493</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State shared revenue	\$ -	29,807	27,291	(2,516)
Interest	142,500	142,500	115,964	(26,536)
Noise abatement loan repayment	135,000	135,000	139,300	4,300
Land sales	191,800	191,800	439,045	247,245
Rentals	147,000	147,000	85,822	(61,178)
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	5	5
Gravel & rock sales	325,000	325,000	382,410	57,410
Bad debt (expense) recovery	-	-	(116,280)	(116,280)
Total revenues	<u>941,300</u>	<u>971,107</u>	<u>1,073,557</u>	<u>102,450</u>
EXPENDITURES				
Land management	405,100	436,857	439,821	(2,964)
Land acquisition	430,000	430,000	250,000	180,000
Land management response	25,000	25,000	30,039	(5,039)
Land selection	150,000	150,000	3	149,997
Lease maintenance	13,800	13,800	14,278	(478)
Gravel pits & quarries	321,700	324,189	186,249	137,940
Miscellaneous property examinations	35,000	35,000	6,010	28,990
Foreclosures and LID payments	20,000	20,000	892	19,108
Total expenditures and encumbrances	<u>1,400,600</u>	<u>1,434,846</u>	<u>927,292</u>	<u>507,554</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(459,300)</u>	<u>(463,739)</u>	<u>146,265</u>	<u>610,004</u>
OTHER FINANCING SOURCES (USES)				
Transfer from Capital Projects Fund	-	12,591	12,591	-
Transfers to Capital Projects Funds	(550,000)	(550,000)	(550,000)	-
Total other financing sources (uses)	<u>(550,000)</u>	<u>(537,409)</u>	<u>(537,409)</u>	<u>-</u>
Net change in fund balance (deficit)	\$ <u>(1,009,300)</u>	<u>(1,001,148)</u>	<u>(391,144)</u>	<u>610,004</u>
Fund balance at beginning of year			<u>3,686,582</u>	
Fund balance at end of year			3,295,438	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			5,489	
Change in compensated absences, designation of fund balance			<u>3,798</u>	
Fund balance at end of year - GAAP basis			\$ <u><u>3,304,725</u></u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

HOTEL TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES - Taxes	\$ 1,066,795	1,283,970	1,184,151
EXPENDITURES - Other	26,228	21,119	23,681
Excess of revenues over expenditures	<u>1,040,567</u>	<u>1,262,851</u>	<u>1,160,470</u>
OTHER FINANCING USES - Transfer to			
Visitor Services Special Revenue Fund	<u>(1,135,000)</u>	<u>(1,041,800)</u>	<u>(948,800)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	(94,433)	221,051	211,670
Fund balance at beginning of year	<u>657,982</u>	<u>436,931</u>	<u>225,261</u>
Fund balance at end of year	<u>\$ 563,549</u>	<u>657,982</u>	<u>436,931</u>

HOTEL TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Taxes	\$ 1,100,000	1,100,000	1,066,795	(33,205)
EXPENDITURES - Other	29,900	29,900	26,228	3,672
Excess of revenues over expenditures	<u>1,070,100</u>	<u>1,070,100</u>	<u>1,040,567</u>	<u>(29,533)</u>
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(1,135,000)</u>	<u>(1,135,000)</u>	<u>(1,135,000)</u>	<u>-</u>
Net change in fund balance	\$ <u><u>(64,900)</u></u>	<u><u>(64,900)</u></u>	(94,433)	<u><u>(29,533)</u></u>
Fund balance at beginning of year			<u>657,982</u>	
Fund balance at end of year			\$ <u><u>563,549</u></u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES - Local sources	\$ 515,491	566,928	578,473
EXPENDITURES - Other	12,903	16,221	18,172
Excess of revenues over expenditures	<u>502,588</u>	<u>550,707</u>	<u>560,301</u>
OTHER FINANCING USES			
Transfers to:			
General Fund	(297,300)	(320,000)	(315,000)
Bartlett Regional Hospital Enterprise Fund	<u>(241,500)</u>	<u>(260,000)</u>	<u>(255,000)</u>
Total other financing uses	<u>(538,800)</u>	<u>(580,000)</u>	<u>(570,000)</u>
Deficiency of revenues over expenditures and other financing uses	(36,212)	(29,293)	(9,699)
Fund balance at beginning of year	<u>28,500</u>	<u>57,793</u>	<u>67,492</u>
Fund balance (deficit) at end of year	<u>\$ (7,712)</u>	<u>28,500</u>	<u>57,793</u>

TOBACCO EXCISE TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Local sources	\$ 550,000	550,000	515,491	(34,509)
EXPENDITURES - Other	14,700	14,700	12,903	1,797
Excess of revenues over expenditures	<u>535,300</u>	<u>535,300</u>	<u>502,588</u>	<u>(32,712)</u>
OTHER FINANCING USES				
Transfers to:				
General Fund	(297,300)	(297,300)	(297,300)	-
Bartlett Regional Hospital Enterprise Fund	<u>(241,500)</u>	<u>(241,500)</u>	<u>(241,500)</u>	-
Total other financing uses	<u>(538,800)</u>	<u>(538,800)</u>	<u>(538,800)</u>	-
Net change in fund balance	\$ <u>(3,500)</u>	<u>(3,500)</u>	(36,212)	<u>(32,712)</u>
Fund balance at beginning of year			<u>28,500</u>	
Fund deficit at end of year			\$ <u>(7,712)</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

CAPITAL TRANSIT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
State sources:			
State shared revenue	\$ 287,347	246,620	84,700
Urban Mass Transportation Administration grant	1,116,342	1,019,926	860,959
Charges for services	792,588	774,865	749,685
Bad debt recovery (expense)	(2,902)	(1,726)	(478)
Other	563	616	813
Total revenues	<u>2,193,938</u>	<u>2,040,301</u>	<u>1,695,679</u>
EXPENDITURES			
Operations	4,221,092	4,015,896	3,442,150
Maintenance	1,544,939	1,366,752	1,232,958
Total expenditures	<u>5,766,031</u>	<u>5,382,648</u>	<u>4,675,108</u>
Deficiency of revenues over expenditures	<u>(3,572,093)</u>	<u>(3,342,347)</u>	<u>(2,979,429)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Special Revenue Funds:			
Roaded Service Area	3,860,000	3,246,700	3,115,800
Marine Passenger Fee	138,000	138,000	138,000
Sales Tax	27,500	-	-
Transfers to Capital Project Funds	-	(300,000)	-
Total other financing sources (uses)	<u>4,025,500</u>	<u>3,084,700</u>	<u>3,253,800</u>
Excess (deficiency) of revenues and other financing sources over expenditures	453,407	(257,647)	274,371
Fund balance at beginning of year	<u>569,856</u>	<u>827,503</u>	<u>553,132</u>
Fund balance at end of year	<u>\$ 1,023,263</u>	<u>569,856</u>	<u>827,503</u>

CAPITAL TRANSIT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources:				
State shared revenue	\$ -	312,998	287,347	(25,651)
Urban Mass Transportation Administration grant	1,021,100	1,021,100	1,116,342	95,242
Charges for services	782,900	782,900	792,588	9,688
Bad debt recovery (expense)	-	-	(2,902)	(2,902)
Other	1,500	1,500	563	(937)
Total revenues	<u>1,805,500</u>	<u>2,118,498</u>	<u>2,193,938</u>	<u>75,440</u>
EXPENDITURES				
Operations	4,063,500	4,373,164	4,243,106	130,058
Maintenance	1,807,200	1,870,310	1,553,737	316,573
Total expenditures and encumbrances	<u>5,870,700</u>	<u>6,243,474</u>	<u>5,796,843</u>	<u>446,631</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(4,065,200)</u>	<u>(4,124,976)</u>	<u>(3,602,905)</u>	<u>522,071</u>
OTHER FINANCING SOURCES				
Transfers from Special Revenue Funds:				
Roaded Service Area	3,860,000	3,860,000	3,860,000	-
Marine Passenger Fee	138,000	138,000	138,000	-
Sales Tax	-	27,500	27,500	-
Total other financing sources	<u>3,998,000</u>	<u>4,025,500</u>	<u>4,025,500</u>	<u>-</u>
Net change in fund balance	\$ <u>(67,200)</u>	<u>(99,476)</u>	422,595	<u>522,071</u>
Fund balance at beginning of year			<u>569,856</u>	
Fund balance at end of year			992,451	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			16,887	
Change in compensated absences, designation of fund balance			<u>13,925</u>	
Fund balance at end of year - GAAP basis			\$ <u>1,023,263</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
Community Development Block Grant	\$ 276,174	13,952	312,398
Total revenues	<u>276,174</u>	<u>13,952</u>	<u>312,398</u>
EXPENDITURES			
Community development and lands management	<u>276,174</u>	<u>13,952</u>	<u>312,398</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	<u>111,640</u>	<u>111,640</u>	<u>111,640</u>
Fund balance at end of year	<u>\$ 111,640</u>	<u>111,640</u>	<u>111,640</u>

COMMUNITY DEVELOPMENT BLOCK GRANT

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Community Development Block Grant	\$ -	346,126	276,174	(69,952)
EXPENDITURES - Community development and lands management	<u>-</u>	<u>346,126</u>	<u>276,174</u>	<u>69,952</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>-</u>	-	<u>-</u>
Fund balance at beginning of year			<u>111,640</u>	
Fund balance at end of year			<u>\$ 111,640</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MENTAL HEALTH

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
Bad debt recovery	\$ 6,442	-	2,318
Total revenues	<u>6,442</u>	<u>-</u>	<u>2,318</u>
OTHER FINANCING USE			
Transfers to General Fund	<u>(8,760)</u>	<u>(14,000)</u>	-
Total other financing use	<u>(8,760)</u>	<u>(14,000)</u>	<u>-</u>
Excess (deficiency) of revenues over other financing use	(2,318)	(14,000)	2,318
Fund balance at beginning of year	<u>2,318</u>	<u>16,318</u>	<u>14,000</u>
Fund balance at end of year	<u>\$ -</u>	<u>2,318</u>	<u>16,318</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Bad debt recovery	\$ -	-	6,442	6,442
Total revenues	-	-	6,442	6,442
OTHER FINANCING USE				
Transfer to General Fund	(2,300)	(2,300)	(8,760)	(6,460)
Net change in fund balance	\$ (2,300)	(2,300)	(2,318)	(18)
Fund balance at beginning of year			2,318	
Fund balance at end of year			\$ -	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

VISITOR SERVICES

Comparative Statements of Revenues, Expenditures, and Change in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
State shared revenues	\$ 31,971	27,423	10,200
Rental income	265,626	246,818	219,784
Concessions	67,471	52,584	59,662
Other	79,637	63,767	68,235
Total revenues	<u>444,705</u>	<u>390,592</u>	<u>357,881</u>
EXPENDITURES			
Operations	964,110	873,956	760,024
Support to Juneau Convention and Visitor Bureau	990,400	903,300	844,455
Total expenditures	<u>1,954,510</u>	<u>1,777,256</u>	<u>1,604,479</u>
Deficiency of revenues over expenditures	<u>(1,509,805)</u>	<u>(1,386,664)</u>	<u>(1,246,598)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from General Fund	60,000	224,400	185,000
Transfers from Special Revenue Funds:			
Hotel Tax	1,135,000	1,041,800	948,800
Marine Passenger Fee	218,000	204,400	204,400
Transfers to Marine Passenger Fee	-	(18,700)	-
Total other financing sources (uses)	<u>1,413,000</u>	<u>1,451,900</u>	<u>1,338,200</u>
Excess of revenues and other financing sources over expenditures	(96,805)	65,236	91,602
Fund balance at beginning of year	<u>353,189</u>	<u>287,953</u>	<u>196,351</u>
Fund balance at end of year	<u>\$ 256,384</u>	<u>353,189</u>	<u>287,953</u>

VISITOR SERVICES

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State shared revenues	\$ -	35,509	31,971	(3,538)
Rental income	228,700	228,700	265,626	36,926
Concessions	66,200	66,200	67,471	1,271
Other	70,500	70,500	79,637	9,137
Total revenues	<u>365,400</u>	<u>400,909</u>	<u>444,705</u>	<u>43,796</u>
EXPENDITURES				
Operations	930,600	967,079	962,566	4,513
Support to Juneau Convention and Visitors Bureau	990,400	990,400	990,400	-
Total expenditures and encumbrances	<u>1,921,000</u>	<u>1,957,479</u>	<u>1,952,966</u>	<u>4,513</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(1,555,600)</u>	<u>(1,556,570)</u>	<u>(1,508,261)</u>	<u>48,309</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	60,000	60,000	60,000	-
Special Revenue Funds:				
Hotel Tax	1,135,000	1,135,000	1,135,000	-
Marine Passenger Fee	218,000	218,000	218,000	-
Total other financing sources	<u>1,413,000</u>	<u>1,413,000</u>	<u>1,413,000</u>	<u>-</u>
Net change in fund balance	\$ <u>(142,600)</u>	\$ <u>(143,570)</u>	(95,261)	<u>48,309</u>
Fund balance at beginning of year			<u>353,189</u>	
Fund balance at end of year			257,928	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			2,000	
Change in compensated absences, designation of fund balance			<u>(3,544)</u>	
Fund balance at end of year - GAAP basis			\$ <u>256,384</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES - Donations	\$ 7,252	4,797	6,857
EXPENDITURES - Materials	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	7,252	4,797	6,857
Fund balance at beginning of year	<u>125,906</u>	<u>121,109</u>	<u>114,252</u>
Fund balance at end of year	<u>\$ 133,158</u>	<u>125,906</u>	<u>121,109</u>

LIBRARY MINOR CONTRIBUTIONS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	<u>Original</u>	<u>Final</u>		
REVENUES - Donations	\$ 4,200	4,200	7,252	3,052
EXPENDITURES - Materials	<u>4,200</u>	<u>4,200</u>	<u>-</u>	<u>4,200</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>-</u>	7,252	<u>7,252</u>
Fund balance at beginning of year			<u>125,906</u>	
Fund balance at end of year			<u>\$ 133,158</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

SUSTAINABILITY

Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2009

	<u>2009</u>
REVENUES	\$ -
EXPENDITURES	-
Excess of revenues over expenditures	<u>-</u>
OTHER FINANCING SOURCE (USE):	
Transfer from Sales Tax Special Revenue Fund	2,000,000
Transfer to Capital Projects Fund	<u>(2,000,000)</u>
Total other financing sources (uses)	<u>-</u>
Excess of revenues over expenditures and other financing uses	-
Fund balance at beginning of year	<u>-</u>
Fund balance at end of year	\$ <u><u>-</u></u>

SUSTAINABILITY

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES	\$ -	-	-	-
EXPENDITURES	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
OTHER FINANCING USES:				
Transfer from Sales Tax Special Revenue Fund	-	2,000,000	2,000,000	-
Transfer to Capital Projects Fund	-	(2,000,000)	(2,000,000)	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ -	-	-	-
Fund balance at beginning of year			-	
Fund balance at end of year			\$ -	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

EAGLECREST

Comparative Statements of Revenues, Expenditures, and Changes in Fund Deficit

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
State shared revenues	\$ 66,936	53,112	24,800
Charges for services:			
Ski tickets	993,883	909,883	826,856
Ski school fees	121,641	110,097	122,638
Other	498,419	423,519	485,878
Total revenues	<u>1,680,879</u>	<u>1,496,611</u>	<u>1,460,172</u>
EXPENDITURES			
Ski area operations	1,841,466	1,630,028	1,628,517
Ski school operations	127,774	112,214	95,185
Ski area maintenance	364,054	352,445	314,723
Total expenditures	<u>2,333,294</u>	<u>2,094,687</u>	<u>2,038,425</u>
Deficiency of revenues over expenditures	<u>(652,415)</u>	<u>(598,076)</u>	<u>(578,253)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	675,000	625,000	575,000
Special Revenue Funds:			
Roaded Service Area	25,000	25,000	25,000
Total other financing sources	<u>700,000</u>	<u>650,000</u>	<u>600,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures	47,585	51,924	21,747
Fund deficit at beginning of the year	<u>(755,560)</u>	<u>(807,484)</u>	<u>(829,231)</u>
Fund deficit at end of year	<u>\$ (707,975)</u>	<u>(755,560)</u>	<u>(807,484)</u>

Schedule of Revenues, Expenditures, and Changes in Fund Deficit - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State shared revenues	\$ -	78,708	66,936	(11,772)
Charges for services:				
Ski tickets	1,056,000	1,056,000	993,883	(62,117)
Ski school fees	130,000	130,000	121,641	(8,359)
Other	518,000	518,000	498,419	(19,581)
Total revenues	<u>1,704,000</u>	<u>1,782,708</u>	<u>1,680,879</u>	<u>(101,829)</u>
EXPENDITURES				
Ski area operations	1,854,200	1,926,498	1,840,771	85,727
Ski school operations	99,300	99,300	127,774	(28,474)
Ski area maintenance	428,200	435,942	364,054	71,888
Total expenditures and encumbrances	<u>2,381,700</u>	<u>2,461,740</u>	<u>2,332,599</u>	<u>129,141</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(677,700)</u>	<u>(679,032)</u>	<u>(651,720)</u>	<u>27,312</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	675,000	675,000	675,000	-
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000	-
Total other financing sources	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>
Net change in fund deficit	\$ <u>22,300</u>	<u>20,968</u>	48,280	<u>27,312</u>
Fund deficit at beginning of year			<u>(755,560)</u>	
Fund deficit at end of year			(707,280)	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			1,860	
Change in compensated absences, designation of fund balance			<u>(2,555)</u>	
Fund deficit at end of year - GAAP basis			\$ <u>(707,975)</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

DOWNTOWN PARKING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
State shared revenues	\$ -	-	600
Charges for parking	200,607	200,413	176,384
Total revenues	<u>200,607</u>	<u>200,413</u>	<u>176,984</u>
EXPENDITURES			
Salaries and fringe benefits	24,345	16,513	19,947
Utilities	24,757	28,176	23,257
Contractual services	30,692	31,323	27,827
Maintenance services	131,048	82,410	124,349
Other	77,319	51,110	47,601
Total expenditures	<u>288,161</u>	<u>209,532</u>	<u>242,981</u>
Deficiency of revenues over expenditures	(87,554)	(9,119)	(65,997)
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	85,000	13,600	-
Capital Projects Funds	-	2,767	-
Transfers to Capital Projects Funds	-	-	(72,000)
Total other financing sources (uses)	<u>85,000</u>	<u>16,367</u>	<u>(72,000)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	(2,554)	7,248	(137,997)
Fund balance at beginning of year	<u>55,264</u>	<u>48,016</u>	<u>186,013</u>
Fund balance at end of year	<u>\$ 52,710</u>	<u>55,264</u>	<u>48,016</u>

DOWNTOWN PARKING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Charges for parking	\$ 188,000	188,000	200,607	12,607
EXPENDITURES				
Salaries and fringe benefits	24,700	24,700	24,345	355
Utilities	30,500	30,500	24,757	5,743
Contractual services	32,500	33,359	30,692	2,667
Maintenance services	110,800	130,800	131,048	(248)
Other	77,700	77,700	77,319	381
Total expenditures	276,200	297,059	288,161	8,898
Excess (deficiency) of revenues over expenditures	(88,200)	(109,059)	(87,554)	21,505
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	85,000	85,000	85,000	-
Total other financing sources	85,000	85,000	85,000	-
Net change in fund balance	\$ (3,200)	(24,059)	(2,554)	21,505
Fund balance at beginning of year			55,264	
Fund balance at end of year			\$ 52,710	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES - Port fees	\$ 3,033,882	3,048,485	2,307,986
EXPENDITURES - Other	4,500	4,500	4,000
Excess of revenues over expenditures	<u>3,029,382</u>	<u>3,043,985</u>	<u>2,303,986</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Port Debt Service Fund	-	2,314	-
Transfers to:			
Port Debt Service Fund	-	-	(935,000)
Enterprise Funds Capital Projects	(1,750,000)	(1,800,000)	(1,200,000)
Total other financing sources (uses)	<u>(1,750,000)</u>	<u>(1,797,686)</u>	<u>(2,135,000)</u>
Excess of revenues over other financing sources (uses)	1,279,382	1,246,299	168,986
Fund balance (deficit) at beginning of year	<u>1,306,232</u>	<u>59,933</u>	<u>(109,053)</u>
Fund balance at end of year	<u>\$ 2,585,614</u>	<u>1,306,232</u>	<u>59,933</u>

PORT DEVELOPMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Port fees	\$ 3,036,200	3,036,200	3,033,882	(2,318)
EXPENDITURES - Other	4,500	4,500	4,500	-
Excess of revenues over expenditures	3,031,700	3,031,700	3,029,382	(2,318)
OTHER FINANCING USES				
Transfers to Enterprise Funds Capital Projects	(1,750,000)	(1,750,000)	(1,750,000)	-
Total other financing uses	(1,750,000)	(1,750,000)	(1,750,000)	-
Net change in fund balance	\$ <u>1,281,700</u>	<u>1,281,700</u>	1,279,382	<u>(2,318)</u>
Fund balance at beginning of year			<u>1,306,232</u>	
Fund balance at end of year			\$ <u>2,585,614</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LOW-INCOME HOUSING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
Loan repayments	\$ (299)	38,979	18,980
Less: bad debt expense	(880)	-	-
Total revenues	<u>(1,179)</u>	<u>38,979</u>	<u>18,980</u>
Fund balance at beginning of year	<u>968,298</u>	<u>929,319</u>	<u>910,339</u>
Fund balance at end of year	<u>\$ 967,119</u>	<u>968,298</u>	<u>929,319</u>

LOW-INCOME HOUSING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Loan repayments	\$ -	-	(299)	(299)
Less: bad debt expense	-	-	(880)	(880)
Total revenues	-	-	(1,179)	(1,179)
Excess of revenues over expenditures and encumbrances	\$ -	-	(1,179)	(1,179)
Fund balance at beginning of year			968,298	
Fund balance at end of year			\$ 967,119	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

FIRE SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
Property taxes	\$ 1,249,677	782,864	1,005,823
State shared revenue - entitlement and other	370,416	332,132	126,504
State source - grant	6,364	11,243	-
Federal source - grant	30,846	-	670
Contracted services - fire	475,400	450,000	428,300
Other	16,742	9,099	13,206
Total revenues	<u>2,149,445</u>	<u>1,585,338</u>	<u>1,574,503</u>
 EXPENDITURES - Fire protection services	 <u>2,972,426</u>	 <u>3,195,869</u>	 <u>2,650,177</u>
Deficiency of revenues over expenditures	<u>(822,981)</u>	<u>(1,610,531)</u>	<u>(1,075,674)</u>
 OTHER FINANCING SOURCES			
Transfers from Special Revenue Funds:			
Sales Tax	1,324,600	1,135,300	1,075,000
Marine Passenger Fee	90,500	71,200	66,000
Roaded Service Area	-	-	368,496
Total other financing sources	<u>1,415,100</u>	<u>1,206,500</u>	<u>1,509,496</u>
Excess (deficiency) of revenues and other financing sources over expenditures	592,119	(404,031)	433,822
Fund balance at beginning of year	<u>801,634</u>	<u>1,205,665</u>	<u>771,843</u>
Fund balance at end of year	<u>\$ 1,393,753</u>	<u>801,634</u>	<u>1,205,665</u>

FIRE SERVICE AREA

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 1,269,000	1,269,000	1,249,677	(19,323)
State shared revenue - other	-	399,844	370,416	(29,428)
State source - grant	-	6,364	6,364	-
Federal source - grant	-	515,567	30,846	(484,721)
Contracted services - fire	475,400	475,400	475,400	-
Other	2,500	2,500	16,742	14,242
Total revenues	<u>1,746,900</u>	<u>2,668,675</u>	<u>2,149,445</u>	<u>(519,230)</u>
EXPENDITURES				
Fire protection services	3,154,700	3,592,438	2,923,938	668,500
State grants	-	6,364	6,364	-
Federal grants	-	532,187	47,466	484,721
Total expenditures and encumbrances	<u>3,154,700</u>	<u>4,130,989</u>	<u>2,977,768</u>	<u>1,153,221</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(1,407,800)</u>	<u>(1,462,314)</u>	<u>(828,323)</u>	<u>633,991</u>
OTHER FINANCING SOURCES				
Transfers from Special Revenue Funds:				
Sales Tax	1,324,600	1,324,600	1,324,600	-
Marine Passenger Fee	90,500	90,500	90,500	-
Total other financing sources	<u>1,415,100</u>	<u>1,415,100</u>	<u>1,415,100</u>	<u>-</u>
Net change in fund balance	\$ <u>7,300</u>	<u>(47,214)</u>	586,777	<u>633,991</u>
Fund balance at beginning of year			801,634	
Fund balance at end of year			1,388,411	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			8,235	
Change in compensated absences, designation of fund balance			<u>(2,893)</u>	
Fund balance at end of year - GAAP basis			\$ <u>1,393,753</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

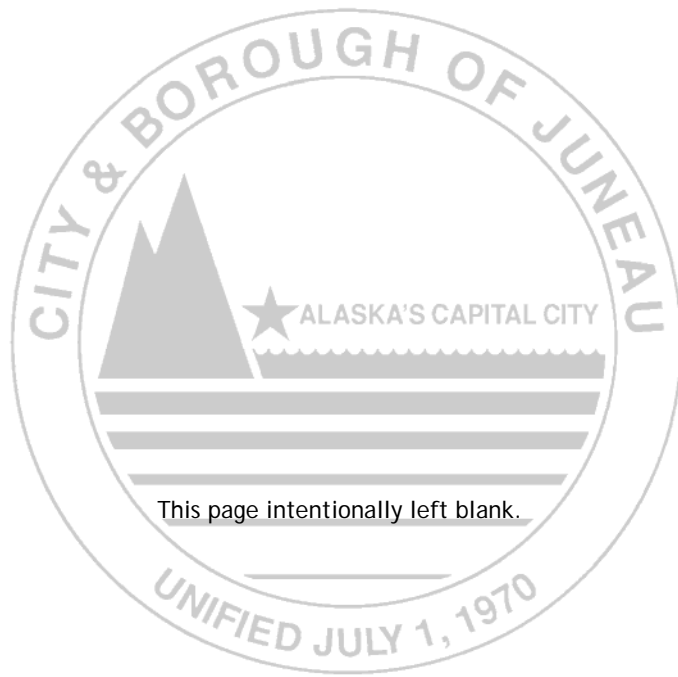
	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES - Marine passenger fees	\$ 5,062,231	5,070,540	4,785,750
EXPENDITURES - Other	<u>4,500</u>	<u>4,500</u>	<u>4,000</u>
Excess of revenues over expenditures	<u>5,057,731</u>	<u>5,066,040</u>	<u>4,781,750</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	-	30,500	30,000
Special Revenue Funds:			
Visitor Services	-	18,700	-
Roaded Service Area	-	20,200	21,700
Harbor Enterprise Fund	-	112	-
Dock Enterprise Fund	-	338,487	9,200
Capital Projects Funds	-	201,660	-
Transfers to:			
General Fund	(1,391,500)	(1,133,900)	(1,080,200)
Special Revenue Funds:			
Capital Transit	(138,000)	(138,000)	(138,000)
Visitor Services	(218,000)	(204,400)	(204,400)
Roaded Service Area	(808,300)	(604,200)	(604,900)
Fire Service Area	(90,500)	(71,200)	(66,000)
Dock Enterprise Fund	(40,000)	-	-
Capital Projects Funds	<u>(3,203,751)</u>	<u>(2,776,900)</u>	<u>(2,567,400)</u>
Total other financing sources (uses)	<u>(5,890,051)</u>	<u>(4,318,941)</u>	<u>(4,600,000)</u>
Excess of revenues over other financing sources (uses)	(832,320)	747,099	181,750
Fund balance at beginning of year	<u>1,093,099</u>	<u>346,000</u>	<u>164,250</u>
Fund balance at end of year	<u>\$ 260,779</u>	<u>1,093,099</u>	<u>346,000</u>

MARINE PASSENGER FEE

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Marine passenger fees	\$ 5,115,300	5,115,300	5,062,231	(53,069)
EXPENDITURES - Other	4,500	4,500	4,500	-
Excess of revenues over expenditures	<u>5,110,800</u>	<u>5,110,800</u>	<u>5,057,731</u>	<u>(53,069)</u>
OTHER FINANCING USES				
Transfers to:				
General Fund	(1,391,500)	(1,391,500)	(1,391,500)	-
Special Revenue Funds:				
Capital Transit	(138,000)	(138,000)	(138,000)	-
Visitor Services	(218,000)	(218,000)	(218,000)	-
Roaded Service Area	(808,300)	(808,300)	(808,300)	-
Fire Service Area	(90,500)	(90,500)	(90,500)	-
Dock Enterprise Fund	(40,000)	(40,000)	(40,000)	-
Capital Projects Funds	(2,594,200)	(3,203,751)	(3,203,751)	-
Total other financing uses	<u>(5,280,500)</u>	<u>(5,890,051)</u>	<u>(5,890,051)</u>	<u>-</u>
Net change in fund balance	\$ <u>(169,700)</u>	<u>(779,251)</u>	(832,320)	<u>(53,069)</u>
Fund balance at beginning of year			<u>1,093,099</u>	
Fund balance at end of year			\$ <u>260,779</u>	



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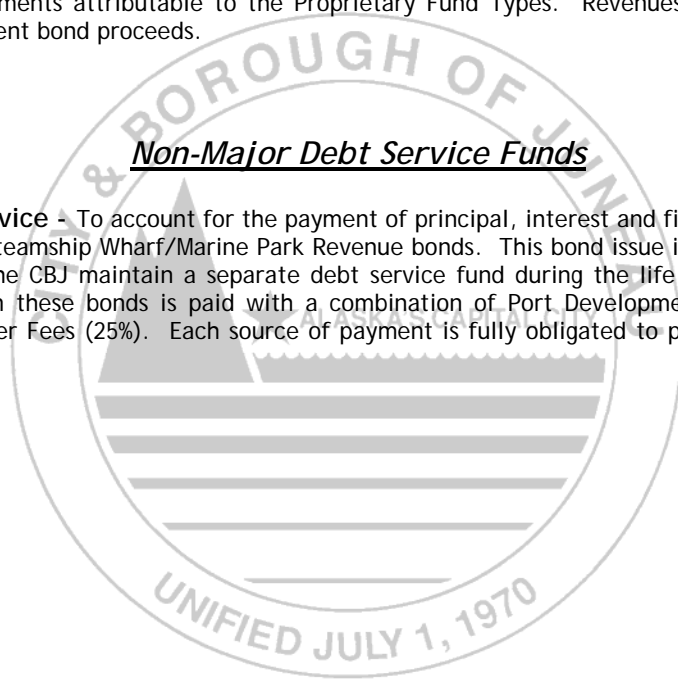
DEBT SERVICE FUNDS

Major Debt Service Funds

General Debt Service - To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.

Non-Major Debt Service Funds

Port Debt Service - To account for the payment of principal, interest and fiscal charges on the 2003 Series A Steamship Wharf/Marine Park Revenue bonds. This bond issue includes a provision that requires the CBJ maintain a separate debt service fund during the life of the issue. The debt service on these bonds is paid with a combination of Port Development Fees (75%) and Marine Passenger Fees (25%). Each source of payment is fully obligated to pay the outstanding debt service.



CITY and BOROUGH OF JUNEAU

Major Debt Service Funds

GENERAL DEBT SERVICE FUND

Comparative Statements of Revenue, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUE - Investment and interest income	\$ <u>273,362</u>	<u>190,209</u>	<u>234,234</u>
EXPENDITURES			
Debt service:			
Principal on debt	12,106,517	9,158,000	7,079,249
Interest on debt	6,100,199	4,836,220	3,081,534
Fiscal agent and letter of credit fees	10,687	8,456	6,763
Total expenditures	<u>18,217,403</u>	<u>14,002,676</u>	<u>10,167,546</u>
Deficiency of revenue over expenditures	<u>(17,944,041)</u>	<u>(13,812,467)</u>	<u>(9,933,312)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	16,619,700	12,791,300	9,471,200
Sales Tax Special Revenue Fund	774,000	3,148,500	-
Premium on bonds issued	203,693	-	395,852
Total other financing sources	<u>17,597,393</u>	<u>15,939,800</u>	<u>9,867,052</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	(346,648)	2,127,333	(66,260)
Fund balance at beginning of year	<u>8,165,649</u>	<u>6,038,316</u>	<u>6,104,576</u>
Fund balance at end of year	\$ <u><u>7,819,001</u></u>	<u><u>8,165,649</u></u>	<u><u>6,038,316</u></u>

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUE - Investment and interest income	\$ 285,500	285,500	273,362	(12,138)
EXPENDITURES				
Debt service:				
Principal on debt	12,133,700	12,347,700	12,106,517	241,183
Interest on debt	6,399,200	6,399,200	6,100,199	299,001
Fiscal agent and letter of credit fees	11,000	11,000	10,687	313
Total expenditures	<u>18,543,900</u>	<u>18,757,900</u>	<u>18,217,403</u>	<u>540,497</u>
Excess (deficiency) of revenue over expenditures	<u>(18,258,400)</u>	<u>(18,472,400)</u>	<u>(17,944,041)</u>	<u>528,359</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	16,619,700	16,619,700	16,619,700	-
Special Revenue Funds:				
Sales Tax	560,000	774,000	774,000	-
Premium on bonds issued	-	-	203,693	203,693
Total other financing sources	<u>17,179,700</u>	<u>17,393,700</u>	<u>17,597,393</u>	<u>203,693</u>
Net change in fund balance	\$ <u>(1,078,700)</u>	<u>(1,078,700)</u>	(346,648)	<u>732,052</u>
Fund balance at beginning of year			<u>8,165,649</u>	
Fund balance at end of year			\$ <u><u>7,819,001</u></u>	



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CITY and BOROUGH OF JUNEAU
 Non-Major Debt Service Funds
PORT DEBT SERVICE FUND
 Comparative Balance Sheets
June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
ASSETS			
Equity in central treasury	\$ <u> -</u>	<u> -</u>	<u> 2,314</u>
Total assets	\$ <u> -</u>	<u> -</u>	<u> 2,314</u>
 LIABILITIES AND FUND BALANCES			
Fund balances - unreserved - undesignated for debt service	\$ <u> -</u>	<u> -</u>	<u> 2,314</u>
Total liabilities and fund balances	\$ <u> -</u>	<u> -</u>	<u> 2,314</u>

CITY and BOROUGH OF JUNEAU

Non-Major Debt Service Funds

PORT DEBT SERVICE FUND

Statement of Revenue, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUE - Miscellaneous income	\$ -	-	-
EXPENDITURES			
Debt service:			
Principal on bonds	-	-	1,490,000
Interest on bonds	-	-	22,350
Total expenditures	<u>-</u>	<u>-</u>	<u>1,512,350</u>
Deficiency of revenue over expenditures	<u>-</u>	<u>-</u>	<u>(1,512,350)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Special Revenue Funds:			
Port Development	-	-	935,000
Transfers to Port Development	<u>-</u>	<u>(2,314)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(2,314)</u>	<u>935,000</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	-	(2,314)	(577,350)
Fund balance at beginning of year	<u>-</u>	<u>2,314</u>	<u>579,664</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>2,314</u>

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Major Capital Projects Funds

Schools - To account for capital improvement projects for construction, major maintenance and renovation of school buildings.

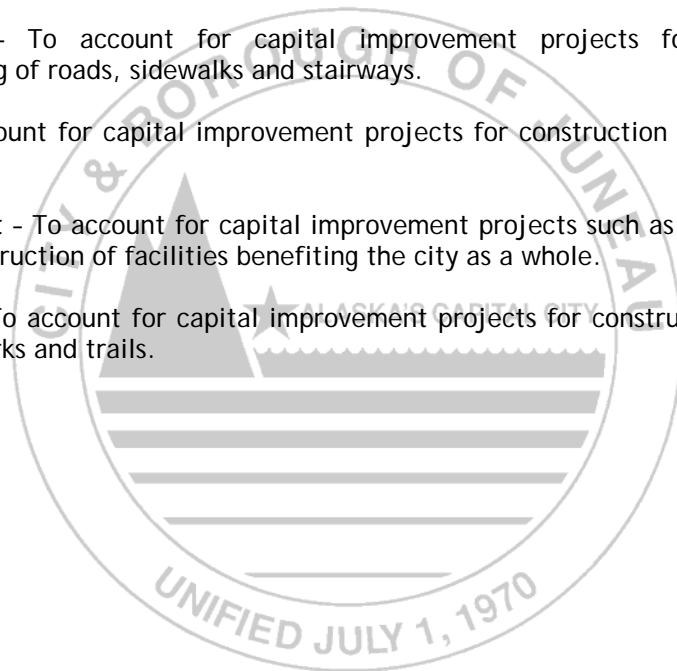
Non-Major Capital Projects Funds

Roads and Sidewalks - To account for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks and stairways.

Fire and Safety - To account for capital improvement projects for construction and major maintenance of fire and police stations.

Community Development - To account for capital improvement projects such as environmental studies and city wide plans, and construction of facilities benefiting the city as a whole.

Parks and Recreation - To account for capital improvement projects for construction and rehabilitation of recreational facilities, parks and trails.



NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

June 30, 2009

	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>
ASSETS			
Equity in central treasury	\$ 10,002,371	446,000	8,059,909
Receivables:			
State of Alaska	-	204,709	435,305
Federal government	-	72,019	12,534
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 10,002,371</u>	<u>722,728</u>	<u>8,507,748</u>
LIABILITIES			
Interfund payable to other funds	\$ 108,547	244,809	402,406
Accounts payable	995,904	30,824	294,906
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>1,104,451</u>	<u>275,633</u>	<u>697,312</u>
FUND BALANCES			
Reserved for encumbrances	8,271,155	26,042	2,518,812
Unreserved - undesignated	626,765	421,053	5,291,624
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>8,897,920</u>	<u>447,095</u>	<u>7,810,436</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 10,002,371</u>	<u>722,728</u>	<u>8,507,748</u>



<u>Parks and Recreation</u>	<u>Total</u>
11,555,448	30,063,728
323,525	963,539
<u>368,078</u>	<u>452,631</u>
<u>12,247,051</u>	<u>31,479,898</u>
821,476	1,577,238
<u>1,079,989</u>	<u>2,401,623</u>
<u>1,901,465</u>	<u>3,978,861</u>
25,950,489	36,766,498
<u>(15,604,903)</u>	<u>(9,265,461)</u>
<u>10,345,586</u>	<u>27,501,037</u>
<u>12,247,051</u>	<u>31,479,898</u>

CITY AND BOROUGH OF JUNEAU

NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2009

	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>
REVENUES			
State sources	\$ -	394,727	1,885,211
Federal sources	-	258,889	18,989
Total revenues	<u>-</u>	<u>653,616</u>	<u>1,904,200</u>
EXPENDITURES			
Capital outlay	4,885,860	655,760	5,454,911
Total expenditures	<u>4,885,860</u>	<u>655,760</u>	<u>5,454,911</u>
Deficiency of revenues over expenditures	<u>(4,885,860)</u>	<u>(2,144)</u>	<u>(3,550,711)</u>
OTHER FINANCING SOURCES (USES)			
General obligation bond proceeds	-	-	-
Debt financing	-	-	2,950,000
Transfers from other funds	11,418,834	336,000	3,173,877
Transfers to other funds	<u>(2,037,272)</u>	<u>(26,281)</u>	<u>(2,561,138)</u>
Total other financing sources (uses)	<u>9,381,562</u>	<u>309,719</u>	<u>3,562,739</u>
Excess of revenues and other financing sources over expenditures and other financing uses	4,495,702	307,575	12,028
Fund balances at beginning of year	<u>4,402,218</u>	<u>139,520</u>	<u>7,798,408</u>
Fund balances at end of year	<u>\$ 8,897,920</u>	<u>447,095</u>	<u>7,810,436</u>



<u>Parks and Recreation</u>	<u>Total</u>
308,525	2,588,463
1,119,359	1,397,237
<u>1,427,884</u>	<u>3,985,700</u>
6,857,097	17,853,628
<u>6,857,097</u>	<u>17,853,628</u>
(5,429,213)	(13,867,928)
662,000	662,000
-	2,950,000
8,238,161	23,166,872
<u>(2,599,679)</u>	<u>(7,224,370)</u>
<u>6,300,482</u>	<u>19,554,502</u>
871,269	5,686,574
<u>9,474,317</u>	<u>21,814,463</u>
<u><u>10,345,586</u></u>	<u><u>27,501,037</u></u>



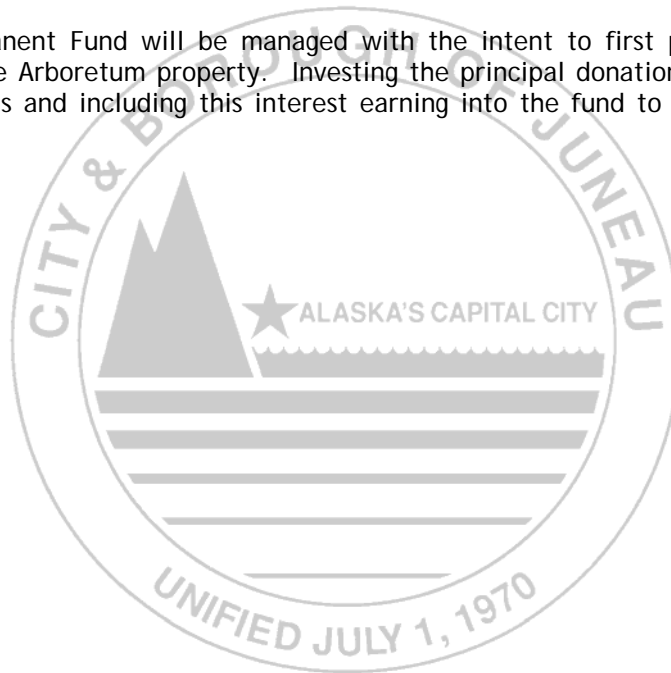
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PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Jensen-Olsen Arboretum - This fund is used to account for principal trust amounts received and related interest income. The interest portion of the trust shall be used for the preservation and maintenance of the Arboretum.

The Permanent Fund will be managed with the intent to first preserve and protect the Arboretum property. Investing the principal donation into secure investments and including this interest earning into the fund to preserve the principal.





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CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Balance Sheet

June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
ASSETS			
Equity in central treasury	\$ 1,946,548	1,926,467	2,086,781
Total assets	<u>\$ 1,946,548</u>	<u>1,926,467</u>	<u>2,086,781</u>
LIABILITIES AND FUND BALANCE			
Reserved nonexpendable fund balance	\$ 1,946,548	1,926,467	2,086,781
Total liabilities and fund balance	<u>\$ 1,946,548</u>	<u>1,926,467</u>	<u>2,086,781</u>

CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
REVENUES			
Endowment	\$ -	-	2,097,159
Interest	(79,185)	(71,824)	77,876
House Rental	10,866	10,448	2,014
Events/Fundraisers/Auction proceeds	400	1,562	4,332
Total revenues and (deficiency) of revenues	<u>(67,919)</u>	<u>(59,814)</u>	<u>2,181,381</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	98,900	-	-
Transfers to:			
General Fund	(10,900)	(80,500)	(23,600)
Capital Project Funds		(20,000)	(71,000)
Total other financing sources (uses)	<u>88,000</u>	<u>(100,500)</u>	<u>(94,600)</u>
Excesss (deficiency) of revenues and other financing sources over expenditures and other financing uses	20,081	(160,314)	2,086,781
Fund balance at beginning of the year	<u>1,926,467</u>	<u>2,086,781</u>	-
Fund balance at end of year	<u>\$ 1,946,548</u>	<u>1,926,467</u>	<u>2,086,781</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Interest	\$ 149,000	149,000	(79,185)	(228,185)
House Rental	10,900	10,900	10,866	(34)
Events/Fundraisers	8,900	8,900	400	(8,500)
Total (deficiency) of revenues	<u>168,800</u>	<u>168,800</u>	<u>(67,919)</u>	<u>(236,719)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	-	98,900	98,900	-
Transfers to:				
General Fund	<u>(82,900)</u>	<u>(10,900)</u>	<u>(10,900)</u>	<u>-</u>
Total other financing sources (uses)	<u>(82,900)</u>	<u>88,000</u>	<u>88,000</u>	<u>-</u>
Net change in fund balance	\$ <u>85,900</u>	<u>256,800</u>	20,081	<u>(236,719)</u>
Fund balance at beginning of year			<u>1,926,467</u>	
Fund balance at end of year			\$ <u>1,946,548</u>	



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ENTERPRISE FUNDS

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Major Enterprise Funds

Juneau International Airport - To account for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

Bartlett Regional Hospital - To account for the health care services provided by the city owned and operated hospital.

Areawide Water Utility - To account for the provision of water treatment and distribution to the residents and commercial users of the City and Borough.

Areawide Sewer Utility - To account for provision of collection and treatment of wastewater to the residents and commercial users of the City and Borough.

Boat Harbors - To account for operations, maintenance and capital improvement to the four City-owned boat harbors and numerous launch ramps.

Non-Major Enterprise Funds

Dock - To account for operations, maintenance and capital improvements of the City-owned docks, which are heavily used by over 500 cruise ships during the summer months.

Waste Management - To account for hazardous waste disposal and recycling programs provided to the residents of the City and Borough.

CITY AND BOROUGH OF JUNEAU

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Net Assets

June 30, 2009

	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
ASSETS			
Current assets:			
Equity in central treasury	\$ 4,438,573	1,118,640	5,557,213
Receivables, net of allowance for doubtful accounts:			
Accounts	<u>226,085</u>	<u>152,724</u>	<u>378,809</u>
Total current assets	<u>4,664,658</u>	<u>1,271,364</u>	<u>5,936,022</u>
Non-current assets:			
Restricted assets:			
Equity in central treasury	9,203,147	-	9,203,147
Capital assets:			
Land	611,496	-	611,496
Buildings and improvements	22,180,168	300,000	22,480,168
Machinery, equipment and fixtures	260,086	193,216	453,302
Construction work in progress	4,569,893	-	4,569,893
Less accumulated depreciation	<u>(10,503,515)</u>	<u>(206,407)</u>	<u>(10,709,922)</u>
Total capital assets (net of accumulated depreciation)	<u>17,118,128</u>	<u>286,809</u>	<u>17,404,937</u>
Total noncurrent assets	<u>26,321,275</u>	<u>286,809</u>	<u>26,608,084</u>
Total assets	<u>\$ 30,985,933</u>	<u>1,558,173</u>	<u>32,544,106</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 13,605	296,106	309,711
Accrued salaries, payroll taxes and withholdings payable	66,479	-	66,479
Accrued annual leave and compensation time	56,212	-	56,212
Deferred revenues	66,093	-	66,093
Total current liabilities	<u>202,389</u>	<u>296,106</u>	<u>498,495</u>
Non-current liabilities:			
Restricted liabilities:			
Accounts and contracts payable	105,682	-	105,682
Accrued annual leave and compensation time	<u>69,525</u>	<u>-</u>	<u>69,525</u>
Total non-current liabilities	<u>175,207</u>	<u>-</u>	<u>175,207</u>
Total liabilities	<u>377,596</u>	<u>296,106</u>	<u>673,702</u>
NET ASSETS			
Invested in capital assets, net of related debt	17,118,128	286,809	17,404,937
Restricted:			
Capital projects	9,097,465	-	9,097,465
Unrestricted	<u>4,392,744</u>	<u>975,258</u>	<u>5,368,002</u>
Total net assets	<u>\$ 30,608,337</u>	<u>1,262,067</u>	<u>31,870,404</u>

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2009

	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
OPERATING REVENUES			
Charges for services	\$ 1,182,071	1,069,371	2,251,442
Buildings and land rentals or sales	580,548	-	580,548
Total operating revenues	<u>1,762,619</u>	<u>1,069,371</u>	<u>2,831,990</u>
OPERATING EXPENSES			
Salaries and fringe benefits	829,361	17,501	846,862
Contracted services	20,985	854,739	875,724
Materials and utilities	112,991	3,746	116,737
Other	277,547	53,102	330,649
	<u>1,240,884</u>	<u>929,088</u>	<u>2,169,972</u>
Depreciation	885,598	23,441	909,039
Total operating expenses	<u>2,126,482</u>	<u>952,529</u>	<u>3,079,011</u>
Operating income (loss)	(363,863)	116,842	(247,021)
NONOPERATING INCOME			
Interest income	140,623	36,508	177,131
State sources	65,021	-	65,021
Total nonoperating income	<u>205,644</u>	<u>36,508</u>	<u>242,152</u>
Net gain (loss) before contributions transfers and special item	(158,219)	153,350	(4,869)
Capital contributions	140,066	-	140,066
Transfers in	3,093,720	-	3,093,720
Transfers out	(25,000)	-	(25,000)
Special item - NPO/OPEB write off	161,138	9,598	170,736
Change in net assets	<u>3,211,705</u>	<u>162,948</u>	<u>3,374,653</u>
Total net assets - beginning	<u>27,396,632</u>	<u>1,099,119</u>	<u>28,495,751</u>
Total net assets - ending	<u>\$ 30,608,337</u>	<u>1,262,067</u>	<u>31,870,404</u>

CITY AND BOROUGH OF JUNEAU

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2009

	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
Increase (decrease) in cash and cash equivalents:			
Cash flows from operating activities:			
Cash receipts from customers	\$ 1,940,241	1,070,117	3,010,358
Payments to suppliers for goods and services	(49,103)	(639,030)	(688,133)
Payments to employees for services	(756,038)	(17,501)	(773,539)
Payments for interfund exchange transactions	(262,482)	(36,304)	(298,786)
Net cash provided by operating activities	<u>872,618</u>	<u>377,282</u>	<u>1,249,900</u>
Cash flows from noncapital financing activities:			
Transfers to other funds	(25,000)	-	(25,000)
Transfers from other funds	3,093,720	-	3,093,720
Cash from state sources	65,021	-	65,021
Net cash provided by noncapital financing activities	<u>3,133,741</u>	<u>-</u>	<u>3,133,741</u>
Cash flows from capital and related financing activities:			
Cash received from state and federal grants	140,066	-	140,066
Cash paid for acquisition and construction of capital assets	(874,181)	-	(874,181)
Net cash used by capital and related financing activities	<u>(734,115)</u>	<u>-</u>	<u>(734,115)</u>
Cash flows from investing activities:			
Earnings from invested proceeds	<u>140,623</u>	<u>36,508</u>	<u>177,131</u>
Net increase in cash and cash equivalents:	<u>3,412,867</u>	<u>413,790</u>	<u>3,826,657</u>
Cash and cash equivalents at beginning of year	<u>10,228,853</u>	<u>704,850</u>	<u>10,933,703</u>
Cash and cash equivalents at end of year	<u>\$ 13,641,720</u>	<u>1,118,640</u>	<u>14,760,360</u>

(Continued)



	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ <u>(363,863)</u>	<u>116,842</u>	<u>(247,021)</u>
Adjustments to reconcile net operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	885,598	23,441	909,039
Special Item - NPO/OPEB Write Off	161,138	9,598	170,736
(Increase) decrease in assets:			
Accounts receivable	154,785	746	155,531
Increase (decrease) in liabilities:			
Accounts payable	99,938	236,253	336,191
Accrued salaries payable	17,583	-	17,583
Accrued annual leave and compensation time	55,740	-	55,740
Deferred revenues	22,837	-	22,837
Pension benefit payable	<u>(161,138)</u>	<u>(9,598)</u>	<u>(170,736)</u>
Total adjustments	<u>1,236,481</u>	<u>260,440</u>	<u>1,496,921</u>
Net cash provided by operating activities	\$ <u><u>872,618</u></u>	<u><u>377,282</u></u>	<u><u>1,249,900</u></u>

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

JUNEAU INTERNATIONAL AIRPORT

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
OPERATING REVENUES			
Charges for services:			
Landing fees	\$ 1,384,404	1,286,480	1,055,070
Tie-down and parking fees	96,119	111,702	107,973
Fuel flowage fee	264,658	187,150	161,317
Other	108,653	152,081	151,418
Building and land rentals	<u>2,343,075</u>	<u>2,357,648</u>	<u>2,337,262</u>
Total operating revenues	<u>4,196,909</u>	<u>4,095,061</u>	<u>3,813,040</u>
OPERATING EXPENSES			
Salaries and fringe benefits	2,319,793	2,260,547	1,992,569
Contracted services	925,573	801,015	768,921
Materials and utilities	1,243,412	1,417,830	1,019,304
Other	<u>571,178</u>	<u>538,092</u>	<u>553,626</u>
	5,059,956	5,017,484	4,334,420
Depreciation	<u>3,031,480</u>	<u>3,027,599</u>	<u>2,880,633</u>
Total operating expenses	<u>8,091,436</u>	<u>8,045,083</u>	<u>7,215,053</u>
Operating loss	<u>(3,894,527)</u>	<u>(3,950,022)</u>	<u>(3,402,013)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	119,394	173,219	171,617
State shared revenue	263,086	234,367	132,414
Federal operating grants	152,820	135,104	208,397
Amortization of bond issuance costs	(459)	(460)	(460)
Loss on disposal of capital assets	-	-	(395,963)
Net nonoperating income	<u>534,841</u>	<u>542,230</u>	<u>116,005</u>
Net loss before capital contributions, transfers and special item	(3,359,686)	(3,407,792)	(3,286,008)
Capital contributions	9,282,777	3,455,153	2,914,555
Transfers in	3,812,500	100,000	15,000
Transfers out	(1,000,000)	-	(15,000)
Special item - NPO/OPEB write off	464,826	-	-
Change in net assets	<u>9,200,417</u>	<u>147,361</u>	<u>(371,453)</u>
Total net assets - beginning	<u>57,466,209</u>	<u>57,318,848</u>	<u>57,690,301</u>
Total net assets - ending	<u>\$ 66,666,626</u>	<u>57,466,209</u>	<u>57,318,848</u>

JUNEAU INTERNATIONAL AIRPORT

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Landing fees	\$ 1,427,900	1,427,900	1,384,404	(43,496)
Tie-down and parking fees	115,400	115,400	96,119	(19,281)
Fuel flowage fee	302,300	302,300	264,658	(37,642)
Other	150,500	150,500	108,653	(41,847)
Building and land rentals	2,406,100	2,406,100	2,343,075	(63,025)
Total operating revenues	<u>4,402,200</u>	<u>4,402,200</u>	<u>4,196,909</u>	<u>(205,291)</u>
OPERATING EXPENSES				
Salaries and fringe benefits	2,052,500	2,273,258	2,319,793	(46,535)
Contracted services	960,000	960,000	937,897	22,103
Materials and utilities	1,227,300	1,372,261	1,276,718	95,543
Other	578,300	579,218	579,794	(576)
Total operating expenses	<u>4,818,100</u>	<u>5,184,737</u>	<u>5,114,202</u>	<u>70,535</u>
Operating loss	<u>(415,900)</u>	<u>(782,537)</u>	<u>(917,293)</u>	<u>(134,756)</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	147,300	147,300	119,394	(27,906)
State shared revenue	79,900	300,658	263,086	(37,572)
Federal operating grants	85,000	85,000	152,820	67,820
Amortization of bond issuance costs	-	-	(459)	(459)
Net nonoperating income (expenses)	<u>312,200</u>	<u>532,958</u>	<u>534,841</u>	<u>1,883</u>
Net (loss) before other sources	<u>(103,700)</u>	<u>(249,579)</u>	<u>(382,452)</u>	<u>(132,873)</u>
OTHER SOURCES				
Transfer from Capital Projects Funds	312,500	312,500	312,500	-
Total other sources	<u>312,500</u>	<u>312,500</u>	<u>312,500</u>	<u>-</u>
Change in net assets (Non-GAAP)	<u>\$ 208,800</u>	<u>62,921</u>	<u>(69,952)</u>	<u>(132,873)</u>
Encumbrance adjustment			54,246	
Depreciation expense			(3,031,480)	
Special Item - NPO/OPEB Write Off			464,826	
Transfers in for capital projects			3,500,000	
Transfers out to capital projects			(1,000,000)	
Capital contributions			9,282,777	
Change in net assets			<u>\$ 9,200,417</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BARTLETT REGIONAL HOSPITAL

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
OPERATING REVENUES			
Charges for services - patient	\$ 76,242,103	68,623,475	61,381,844
Building and land rentals	91,266	69,840	10,847
Total operating revenues	<u>76,333,369</u>	<u>68,693,315</u>	<u>61,392,691</u>
OPERATING EXPENSES			
Salaries and fringe benefits	39,988,786	36,182,860	33,598,707
Contracted services	15,043,624	14,025,915	13,247,565
Materials and utilities	8,973,527	9,606,278	8,342,711
Other	2,825,196	2,167,555	1,903,196
	<u>66,831,133</u>	<u>61,982,608</u>	<u>57,092,179</u>
Depreciation	5,474,872	4,470,386	3,205,646
Total operating expenses	<u>72,306,005</u>	<u>66,452,994</u>	<u>60,297,825</u>
Operating income	<u>4,027,364</u>	<u>2,240,321</u>	<u>1,094,866</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	1,611,821	698,872	570,540
Amortization of bond issuance costs	(16,697)	(16,684)	(16,684)
Interest expense	(1,330,941)	(1,359,617)	(1,385,691)
Loss on disposal of capital assets	(20,768)	-	(16,860)
Net nonoperating income (expenses)	<u>243,415</u>	<u>(677,429)</u>	<u>(848,695)</u>
Net income before contributions, transfers and special item	4,270,779	1,562,892	246,171
Capital contributions	870,700	2,136,890	1,779,566
Transfers in	1,103,000	1,102,100	1,072,200
Special item - NPO/OPEB write off	1,006,456	-	-
Change in net assets	<u>7,250,935</u>	<u>4,801,882</u>	<u>3,097,937</u>
Total net assets - beginning	<u>74,533,646</u>	<u>69,731,764</u>	<u>66,633,827</u>
Total net assets - ending	<u>\$ 81,784,581</u>	<u>74,533,646</u>	<u>69,731,764</u>

BARTLETT REGIONAL HOSPITAL

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal years ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services - patient	\$ 76,726,100	76,726,100	76,242,103	(483,997)
Building and land rentals	75,800	75,800	91,266	15,466
Total operating revenues	<u>76,801,900</u>	<u>76,801,900</u>	<u>76,333,369</u>	<u>(468,531)</u>
OPERATING EXPENSES				
Administration:				
Hospital board	644,800	644,800	707,386	(62,586)
Administration	5,418,900	7,455,500	7,895,830	(440,330)
Admitting and accounting	3,450,100	4,746,800	4,689,669	57,131
Health care:				
Nursing	15,760,200	21,683,500	21,812,169	(128,669)
Professional	17,262,100	23,749,900	23,211,059	538,841
General services	5,848,700	8,046,800	8,515,020	(468,220)
Capital outlay	7,095,000	7,095,000	2,201,500	4,893,500
Debt principal	1,074,100	1,074,100	931,117	142,983
Total operating expenses	<u>56,553,900</u>	<u>74,496,400</u>	<u>69,963,750</u>	<u>4,532,650</u>
Operating income	<u>20,248,000</u>	<u>2,305,500</u>	<u>6,369,619</u>	<u>4,064,119</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	451,500	451,500	1,611,821	1,160,321
Amortization of bond issuance costs	(16,700)	(16,700)	(16,697)	3
Interest expense	(1,371,800)	(1,371,800)	(1,330,941)	40,859
Net nonoperating income (expenses)	<u>(937,000)</u>	<u>(937,000)</u>	<u>264,183</u>	<u>1,201,183</u>
Income before other sources (uses)	<u>19,311,000</u>	<u>1,368,500</u>	<u>6,633,802</u>	<u>5,265,302</u>
OTHER SOURCES (USES)				
Transfers from:				
General Fund	195,400	195,400	195,400	-
Special Revenue Funds:				
Sales Tax	666,100	666,100	666,100	-
Tobacco Excise Tax	241,500	241,500	241,500	-
Capital Project Funds	-	1,500,000	1,500,000	-
Transfers to Capital Projects Funds	-	(3,039,900)	(3,039,900)	-
Total other sources (uses)	<u>1,103,000</u>	<u>(436,900)</u>	<u>(436,900)</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>20,414,000</u>	<u>931,600</u>	6,196,902	<u>5,265,302</u>
Reserves			-	
Capitalization of assets			2,201,500	
Depreciation expense			(5,474,872)	
Special item - NPO/OPEB write off			1,006,456	
Principal payments on loans			931,117	
Loss on disposal of capital assets			(20,768)	
Capital contributions			870,700	
Transfers in from capital projects			(1,500,000)	
Transfers out to capital projects			3,039,900	
Change in net assets			<u>\$ 7,250,935</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE WATER UTILITY

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
OPERATING REVENUES			
Charges for services:			
Water fees	\$ 3,326,714	3,254,256	3,314,663
Other	211,037	190,752	167,051
Total operating revenues	<u>3,537,751</u>	<u>3,445,008</u>	<u>3,481,714</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,825,545	1,547,884	1,463,308
Contracted services	108,090	60,977	102,779
Materials and utilities	440,719	608,895	376,497
Other	570,311	516,923	506,333
	<u>2,944,665</u>	<u>2,734,679</u>	<u>2,448,917</u>
Depreciation	<u>2,657,082</u>	<u>2,642,215</u>	<u>2,620,134</u>
Total operating expenses	<u>5,601,747</u>	<u>5,376,894</u>	<u>5,069,051</u>
Operating loss	<u>(2,063,996)</u>	<u>(1,931,886)</u>	<u>(1,587,337)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	234,933	347,771	329,064
State shared revenue	142,584	114,748	43,300
Amortization of bond issuance costs	(4,723)	(5,098)	(5,459)
Interest expense	(71,151)	(79,652)	(87,734)
Net nonoperating income (expenses)	<u>301,643</u>	<u>377,769</u>	<u>279,171</u>
Net loss before contributions, transfers and special item	(1,762,353)	(1,554,117)	(1,308,166)
Capital contributions	237,711	395,016	598,496
Transfer in	150,000	284,000	400,000
Transfers out	(1,453)	-	(182)
Special item - NPO/OPEB write off	271,597	-	-
Change in net assets	(1,104,498)	(875,101)	(309,852)
Total net assets - beginning	<u>60,297,122</u>	<u>61,172,223</u>	<u>61,482,075</u>
Total net assets - ending	<u>\$ 59,192,624</u>	<u>60,297,122</u>	<u>61,172,223</u>

AREAWIDE WATER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal years ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Water fees	\$ 3,363,500	3,363,500	3,326,714	(36,786)
Other	255,000	255,000	211,037	(43,963)
Total operating revenues	<u>3,618,500</u>	<u>3,618,500</u>	<u>3,537,751</u>	<u>(80,749)</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,608,300	1,761,211	1,825,545	(64,334)
Contracted services	95,000	114,784	114,359	425
Materials and utilities	557,300	557,447	441,017	116,430
Other	553,400	553,400	570,311	(16,911)
	<u>2,814,000</u>	<u>2,986,842</u>	<u>2,951,232</u>	<u>35,610</u>
Capital outlay	140,000	167,000	11,642	155,358
Debt principal	243,300	243,300	243,250	50
Total operating expenses	<u>3,197,300</u>	<u>3,397,142</u>	<u>3,206,124</u>	<u>191,018</u>
Operating income	<u>421,200</u>	<u>221,358</u>	<u>331,627</u>	<u>110,269</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for water extensions	115,000	115,000	54,910	(60,090)
Investment and interest income	301,800	301,800	234,933	(66,867)
State shared revenue	-	152,911	142,584	(10,327)
Water extension additions	(203,100)	(205,482)	(152,817)	52,665
Amortization of bond issuance costs	-	-	(4,723)	(4,723)
Interest expense	(76,200)	(76,200)	(71,151)	5,049
Net nonoperating income (expenses)	<u>137,500</u>	<u>288,029</u>	<u>203,736</u>	<u>(84,293)</u>
Net income before other uses	558,700	509,387	535,363	25,976
OTHER USES				
Transfer to Capital Projects Funds	<u>(2,695,000)</u>	<u>(2,695,000)</u>	<u>(2,695,000)</u>	-
Total other uses	<u>(2,695,000)</u>	<u>(2,695,000)</u>	<u>(2,695,000)</u>	-
Change in net assets (Non-GAAP)	\$ <u>(2,136,300)</u>	<u>(2,185,613)</u>	(2,159,637)	<u>25,976</u>
Encumbrance adjustment			7,363	
Capitalization of assets			163,663	
Depreciation expense			(2,657,082)	
Special Item - NPO/OPEB Write Off			271,597	
Principal payments on loans			243,250	
Capital contributions from other sources			182,801	
Transfers out for capital projects			(1,453)	
Transfers in for capital projects			2,845,000	
Change in net assets			\$ <u>(1,104,498)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE SEWER UTILITY

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
OPERATING REVENUES			
Charges for services:			
Sewer fees	\$ 7,790,688	7,614,393	7,616,594
Other	154,878	171,752	231,199
Total operating revenues	<u>7,945,566</u>	<u>7,786,145</u>	<u>7,847,793</u>
OPERATING EXPENSES			
Salaries and fringe benefits	3,970,980	3,778,137	3,582,505
Contracted services	321,997	219,951	159,009
Materials and utilities	2,216,945	2,288,522	1,611,939
Other	1,000,027	931,673	880,167
	<u>7,509,949</u>	<u>7,218,283</u>	<u>6,233,620</u>
Depreciation	2,754,207	2,695,904	2,641,167
Total operating expenses	<u>10,264,156</u>	<u>9,914,187</u>	<u>8,874,787</u>
Operating loss	<u>(2,318,590)</u>	<u>(2,128,042)</u>	<u>(1,026,994)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	184,931	246,086	294,679
State shared revenue	284,855	262,415	101,100
Interest expense	(104,508)	(111,486)	(119,143)
Net nonoperating income (expenses)	<u>365,278</u>	<u>397,015</u>	<u>276,636</u>
Net loss before contributions, transfers and special item	(1,953,312)	(1,731,027)	(750,358)
Capital contributions	2,577,584	986,749	812,248
Transfers in	1,250,000	2,651,300	4,490,000
Transfers out	(223,109)	(11,200)	(14,912)
Special item - NPO/OPEB write off	629,328	-	-
Change in net assets	<u>2,280,491</u>	<u>1,895,822</u>	<u>4,536,978</u>
Total net assets - beginning	<u>62,327,185</u>	<u>60,431,363</u>	<u>55,894,385</u>
Total net assets - ending	<u>\$ 64,607,676</u>	<u>62,327,185</u>	<u>60,431,363</u>

AREAWIDE SEWER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal years ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Sewer fees	\$ 7,739,900	7,739,900	7,790,688	50,788
Other	110,000	110,000	154,878	44,878
Total operating revenues	<u>7,849,900</u>	<u>7,849,900</u>	<u>7,945,566</u>	<u>95,666</u>
OPERATING EXPENSES				
Salaries and fringe benefits	4,010,600	4,320,337	3,970,980	349,357
Contracted services	211,000	282,656	399,467	(116,811)
Materials and utilities	2,529,800	2,535,427	2,220,654	314,773
Other	<u>1,090,900</u>	<u>1,095,929</u>	<u>1,000,027</u>	<u>95,902</u>
	<u>7,842,300</u>	<u>8,234,349</u>	<u>7,591,128</u>	<u>643,221</u>
Capital outlay	297,400	353,496	237,961	115,535
Debt principal	<u>418,000</u>	<u>418,000</u>	<u>417,923</u>	<u>77</u>
Total operating expenses	<u>8,557,700</u>	<u>9,005,845</u>	<u>8,247,012</u>	<u>758,833</u>
Operating income (loss)	<u>(707,800)</u>	<u>(1,155,945)</u>	<u>(301,446)</u>	<u>854,499</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for sewer extensions	50,000	50,000	19,500	(30,500)
Investment and interest income	250,400	250,400	184,931	(65,469)
State shared revenue	-	309,737	284,855	(24,882)
Sewer extension additions	-	-	(59,915)	(59,915)
Interest expense	<u>(106,700)</u>	<u>(106,700)</u>	<u>(104,508)</u>	<u>2,192</u>
Net nonoperating income (expenses)	<u>193,700</u>	<u>503,437</u>	<u>324,863</u>	<u>(178,574)</u>
Net income (loss) before other uses	(514,100)	(652,508)	23,417	675,925
OTHER SOURCES (USES)				
Transfer from Capital Projects Funds	-	60,000	945,000	885,000
Transfer to Capital Projects Funds	<u>(1,148,000)</u>	<u>(263,000)</u>	<u>(1,148,000)</u>	<u>(885,000)</u>
Total other sources (uses)	<u>(1,148,000)</u>	<u>(203,000)</u>	<u>(203,000)</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>(1,662,100)</u>	<u>(855,508)</u>	(179,583)	<u>675,925</u>
Encumbrance adjustment			81,765	
Capitalization of assets			297,289	
Depreciation expense			(2,754,207)	
Special Item - NPO/OPEB Write Off			629,328	
Principal payments on loans			417,923	
Capital contributions			2,558,085	
Transfer in for capital projects			305,000	
Transfer out for capital projects			932,891	
Transfer out for special assessments			(8,000)	
Change in net assets			\$ <u>2,280,491</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BOAT HARBORS

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
OPERATING REVENUES			
Charges for services:			
Stall rents	\$ 7,354	6,674	4,155
Mooring fees	1,814,574	1,864,963	2,066,146
Transient electric	105,966	103,324	137,666
Launch permit fee	140,908	144,063	146,139
Other	185,156	256,023	192,365
Harbor leases	376,262	311,107	406,822
Total operating revenues	<u>2,630,220</u>	<u>2,686,154</u>	<u>2,953,293</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,332,966	1,282,312	1,279,541
Contracted services	97,981	150,821	145,304
Materials and utilities	518,828	545,429	500,063
Other	447,146	389,999	430,390
	<u>2,396,921</u>	<u>2,368,561</u>	<u>2,355,298</u>
Depreciation	1,048,281	1,235,019	1,269,456
Total operating expenses	<u>3,445,202</u>	<u>3,603,580</u>	<u>3,624,754</u>
Operating loss	<u>(814,982)</u>	<u>(917,426)</u>	<u>(671,461)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	475,448	552,961	68,261
State Shared Revenue	447,905	406,734	358,526
Amortization of bond issuance costs	(7,791)	(11,480)	(7,148)
Interest Expense	(493,394)	(516,527)	(80,536)
Net nonoperating income (expenses)	<u>422,168</u>	<u>431,688</u>	<u>339,103</u>
Net loss before contributions, transfers and special item	(392,814)	(485,738)	(332,358)
Capital contributions	317,339	2,094,317	39,127
Transfers in	3,250,000	-	250,000
Transfers out	-	(112)	-
Special item - NPO/OPEB write off	338,771	-	-
Change in net assets	<u>3,513,296</u>	<u>1,608,467</u>	<u>(43,231)</u>
Total net assets - beginning	<u>39,018,031</u>	<u>37,409,564</u>	<u>37,452,795</u>
Total net assets - ending	<u>\$ 42,531,327</u>	<u>39,018,031</u>	<u>37,409,564</u>

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Stall rents	\$ 3,000	3,000	7,354	4,354
Mooring fees	1,894,900	1,894,900	1,814,574	(80,326)
Transient electric	125,000	125,000	105,966	(19,034)
Launch permit fee	155,200	155,200	140,908	(14,292)
Other	197,400	197,400	185,156	(12,244)
Harbor leases	343,500	343,500	376,262	32,762
Total operating revenues	<u>2,719,000</u>	<u>2,719,000</u>	<u>2,630,220</u>	<u>(88,780)</u>
EXPENSES				
Salaries and fringe benefits	1,302,800	1,403,763	1,332,966	70,797
Contracted services	196,700	197,425	99,566	97,859
Materials and utilities	558,600	563,893	533,272	30,621
Capital outlay	30,800	30,800	13,727	17,073
Debt principal	-	170,000	170,000	-
Other	384,000	385,534	457,021	(71,487)
Total operating expenses	<u>2,472,900</u>	<u>2,751,415</u>	<u>2,606,552</u>	<u>144,863</u>
Operating income (loss)	<u>246,100</u>	<u>(32,415)</u>	<u>23,668</u>	<u>56,083</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	63,700	63,700	475,448	411,748
State Shared Revenue	420,100	521,063	447,905	(73,158)
Amortization of bond issuance costs	-	-	(7,791)	(7,791)
Interest expense	-	(521,400)	(493,394)	28,006
Net nonoperating income (expenses)	<u>483,800</u>	<u>63,363</u>	<u>422,168</u>	<u>358,805</u>
Net income before other uses	729,900	30,948	445,836	414,888
OTHER USES				
Transfer to Capital Projects Funds	-	(292,514)	(292,514)	-
Total other uses	<u>-</u>	<u>(292,514)</u>	<u>(292,514)</u>	<u>-</u>
Change in net assets (Non-GAAP)	<u>\$ 729,900</u>	<u>(261,566)</u>	153,322	<u>414,888</u>
Encumbrance adjustment			39,631	
Depreciation expense			(1,048,281)	
Special item - NPO/OPEB write off			338,771	
Principal payment on loan			170,000	
Capital contributions			317,339	
Transfers for capital projects			3,542,514	
Change in net assets			<u>\$ 3,513,296</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Non-Major Enterprise Funds

DOCK

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
OPERATING REVENUES			
Charges for services:			
Mooring fees	\$ 693,338	696,700	576,636
Lightering fees	11,400	11,400	15,600
Maintenance fee	477,333	522,898	489,122
Dock leases and other fees	580,548	703,874	402,067
Total operating revenues	<u>1,762,619</u>	<u>1,934,872</u>	<u>1,483,425</u>
OPERATING EXPENSES			
Salaries and fringe benefits	829,361	685,599	680,651
Contracted services	20,985	14,281	7,768
Materials and utilities	112,991	277,802	158,195
Other	277,547	283,372	274,851
	<u>1,240,884</u>	<u>1,261,054</u>	<u>1,121,465</u>
Depreciation	885,598	885,658	850,685
Total operating expenses	<u>2,126,482</u>	<u>2,146,712</u>	<u>1,972,150</u>
Operating loss	(363,863)	(211,840)	(488,725)
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	140,623	185,113	193,194
State shared revenue	65,021	23,731	33,200
Amortization of bond issuance costs	-	-	(20,916)
Net nonoperating income	<u>205,644</u>	<u>208,844</u>	<u>205,478</u>
Net loss before contributions, transfers and special item	(158,219)	(2,996)	(283,247)
Capital Contributions	140,066	38,000	48,509
Transfers in	3,093,720	3,657,250	3,256,500
Transfers out	(25,000)	(338,487)	(9,200)
Special item - NPO/OPEB write off	161,138	-	-
Change in net assets	<u>3,211,705</u>	<u>3,353,767</u>	<u>3,012,562</u>
Total net assets - beginning	<u>27,396,632</u>	<u>24,042,865</u>	<u>21,030,303</u>
Total net assets - ending	<u>\$ 30,608,337</u>	<u>27,396,632</u>	<u>24,042,865</u>

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Mooring fees	\$ 632,400	632,400	693,338	60,938
Lightering fees	6,600	6,600	11,400	4,800
Maintenance fee	447,000	447,000	477,333	30,333
Dock leases and other fees	674,000	674,000	580,548	(93,452)
Total operating revenues	<u>1,760,000</u>	<u>1,760,000</u>	<u>1,762,619</u>	<u>2,619</u>
OPERATING EXPENSES				
Salaries and fringe benefits	755,600	824,998	829,361	(4,363)
Contracted services	33,600	33,600	24,404	9,196
Materials and utilities	303,300	305,885	118,617	187,268
Capital outlay	60,000	142,861	94,960	47,901
Other	353,300	353,300	293,661	59,639
Total operating expenses	<u>1,505,800</u>	<u>1,660,644</u>	<u>1,361,003</u>	<u>299,641</u>
Operating income	254,200	99,356	401,616	302,260
NONOPERATING INCOME				
Investment and interest income	175,700	175,700	140,623	(35,077)
State shared revenue	-	69,398	65,021	(4,377)
Net nonoperating income	<u>175,700</u>	<u>245,098</u>	<u>205,644</u>	<u>(39,454)</u>
Net income before other sources (uses)	429,900	344,454	607,260	262,806
OTHER SOURCES				
Transfer from Marine Passenger Fee Fund	40,000	40,000	40,000	-
Total other sources	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>469,900</u>	<u>384,454</u>	647,260	<u>262,806</u>
Encumbrance adjustment			38,886	
Capitalization of fixed assets			81,233	
Depreciation expense			(885,598)	
Special item - NPO/OPEB write off			161,138	
Capital contributions			140,066	
Transfers in to capital projects			3,053,720	
Transfers out to capital projects			(25,000)	
Change in net assets			\$ <u>3,211,705</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Non-Major Enterprise Funds

WASTE MANAGEMENT

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2009, 2008 and 2007

OPERATING REVENUES	<u>2009</u>	<u>2008</u>	<u>2007</u>
Charges for services:			
Recycling and hazardous waste utility fees	\$ 485,771	368,082	259,191
Junked vehicle fees	583,600	579,200	569,600
Total operating revenues	<u>1,069,371</u>	<u>947,282</u>	<u>828,791</u>
 OPERATING EXPENSES			
Salaries and fringe benefits	17,501	61,621	58,603
Contracted services	854,739	934,530	628,590
Materials and utilities	3,746	3,587	3,893
Other	53,102	70,978	84,350
	<u>929,088</u>	<u>1,070,716</u>	<u>775,436</u>
 Depreciation	<u>23,441</u>	<u>23,441</u>	<u>23,441</u>
Total operating expenses	<u>952,529</u>	<u>1,094,157</u>	<u>798,877</u>
 Operating income (loss)	116,842	(146,875)	29,914
 NONOPERATING INCOME			
Investment and interest income	36,508	38,587	39,390
State shared revenue	-	-	1,500
Net nonoperating income	<u>36,508</u>	<u>38,587</u>	<u>40,890</u>
 Net income (loss) before transfers and special item	153,350	(108,288)	70,804
 Transfer in	-	180,000	50,000
Special item - NPO/OPEB write off	9,598	-	-
Change in net assets	<u>162,948</u>	<u>71,712</u>	<u>120,804</u>
 Total net assets - beginning	<u>1,099,119</u>	<u>1,027,407</u>	<u>906,603</u>
 Total net assets - ending	<u>\$ 1,262,067</u>	<u>1,099,119</u>	<u>1,027,407</u>

WASTE MANAGEMENT

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Recycling and hazardous waste utility fees	\$ 463,800	463,800	485,771	21,971
Junked vehicle fees	567,100	567,100	583,600	16,500
Total operating revenues	<u>1,030,900</u>	<u>1,030,900</u>	<u>1,069,371</u>	<u>38,471</u>
OPERATING EXPENSES				
Salaries and fringe benefits	115,900	115,900	17,501	98,399
Contracted services	1,026,900	1,048,879	938,793	110,086
Materials and utilities	1,400	1,400	3,746	(2,346)
Other	84,600	84,600	53,102	31,498
Total operating expenses	<u>1,228,800</u>	<u>1,250,779</u>	<u>1,013,142</u>	<u>237,637</u>
Operating income (loss)	(197,900)	(219,879)	56,229	276,108
NONOPERATING INCOME				
Investment and interest income	35,500	35,500	36,508	1,008
Net nonoperating income (expenses)	<u>35,500</u>	<u>35,500</u>	<u>36,508</u>	<u>1,008</u>
Change in net assets (Non-GAAP)	<u>\$ (162,400)</u>	<u>(184,379)</u>	92,737	<u>277,116</u>
Encumbrance adjustment			84,054	
Depreciation expense			(23,441)	
Special Item - NPO/OPEB Write Off			9,598	
Change in net assets			<u>\$ 162,948</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

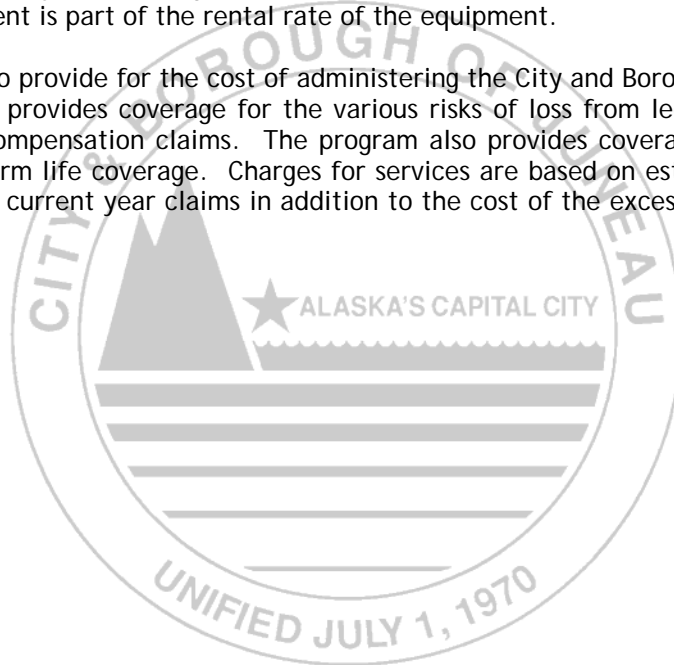


INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Equipment Service Fund - To provide for the maintenance, repair and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges from user departments within the City and Borough. Expenses include labor, materials, supplies and services. Replacement of equipment is part of the rental rate of the equipment.

Self-insurance Fund - To provide for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage and workers' compensation claims. The program also provides coverage for medical, dental and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.





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CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Net Assets

June 30, 2009

with comparative total amounts for 2008 and 2007

	Central Equipment Service	Self- insurance	Totals		
			2009	2008	2007
ASSETS					
Current assets:					
Equity in central treasury	\$ 4,603,180	10,045,906	14,649,086	13,410,121	9,581,896
Receivables - other	178,548	-	178,548	176,475	420,073
Inventories	240,357	-	240,357	237,130	250,811
Prepaid items - insurance	9,375	88,983	98,358	101,787	159,705
Total current assets	<u>5,031,460</u>	<u>10,134,889</u>	<u>15,166,349</u>	<u>13,925,513</u>	<u>10,412,485</u>
Capital assets:					
Buildings and improvements	14,225	-	14,225	17,828	17,828
Machinery, equipment and fixtures	17,113,835	21,400	17,135,235	16,883,923	15,938,871
Less accumulated depreciation	(10,656,770)	(21,400)	(10,678,170)	(10,226,888)	(8,913,598)
Net property, plant and equipment	<u>6,471,290</u>	<u>-</u>	<u>6,471,290</u>	<u>6,674,863</u>	<u>7,043,101</u>
Total assets	<u>11,502,750</u>	<u>10,134,889</u>	<u>21,637,639</u>	<u>20,600,376</u>	<u>17,455,586</u>
LIABILITIES					
Current liabilities:					
Accounts payable	54,185	205,269	259,454	436,374	412,601
Contracts payable - current	57,653	-	57,653	55,625	53,668
Deferred revenue	-	-	-	-	32,864
Accrued salaries, payroll taxes and withholdings payable	30,481	22,990	53,471	36,084	35,577
Accrued annual leave and compensation time	12,768	19,579	32,347	28,029	29,073
Accrued and other liabilities	1,056	4,128,573	4,129,629	3,948,165	4,025,875
Total current liabilities	<u>156,143</u>	<u>4,376,411</u>	<u>4,532,554</u>	<u>4,504,277</u>	<u>4,589,658</u>
Long-term liabilities:					
Accrued annual leave and compensation time	15,429	25,011	40,440	31,859	38,819
Pension benefit payable	-	-	-	59,963	66,735
Long-term contracts payable	59,754	-	59,754	117,407	173,032
Total long-term liabilities	<u>75,183</u>	<u>25,011</u>	<u>100,194</u>	<u>209,229</u>	<u>278,586</u>
Total liabilities	<u>231,326</u>	<u>4,401,422</u>	<u>4,632,748</u>	<u>4,713,506</u>	<u>4,868,244</u>
NET ASSETS					
Invested in capital assets, net of related debt	6,353,883	-	6,353,883	6,500,273	6,814,363
Unrestricted	<u>4,917,541</u>	<u>5,733,467</u>	<u>10,651,008</u>	<u>9,386,597</u>	<u>5,772,979</u>
Total net assets	<u>\$ 11,271,424</u>	<u>5,733,467</u>	<u>17,004,891</u>	<u>15,886,870</u>	<u>12,587,342</u>

CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2009

with comparative total amounts for 2008 and 2007

	Central Equipment Services	Self- insurance	Totals		
			2009	2008	2007
OPERATING REVENUES - Charges for services	\$ 3,512,092	16,557,681	20,069,773	19,117,624	17,968,793
OPERATING EXPENSES					
Salaries and fringe benefits	530,827	571,802	1,102,629	900,238	678,032
Contracted services	26,419	259,598	286,017	303,929	336,555
Materials and utilities	336,711	-	336,711	367,345	325,514
Insurance premiums	-	13,457,011	13,457,011	10,624,208	11,945,729
Claims	-	1,670,473	1,670,473	1,546,384	1,859,076
Other:					
Gasoline and oil	903,077	-	903,077	888,627	757,359
Miscellaneous	152,374	163,787	316,161	302,199	280,695
	<u>1,949,408</u>	<u>16,122,671</u>	<u>18,072,079</u>	<u>14,932,930</u>	<u>16,182,960</u>
Depreciation	1,384,734	-	1,384,734	1,324,760	1,254,999
Total operating expenses	<u>3,334,142</u>	<u>16,122,671</u>	<u>19,456,813</u>	<u>16,257,690</u>	<u>17,437,959</u>
Operating income	<u>177,950</u>	<u>435,010</u>	<u>612,960</u>	<u>2,859,934</u>	<u>530,834</u>
NONOPERATING INCOME (EXPENSES)					
State shared revenue	38,396	32,139	70,535	57,178	58,500
Federal equipment grant	178,548	-	178,548	174,625	5,709
Investment and interest income	161,855	-	161,855	191,929	168,743
Interest expense	(4,979)	-	(4,979)	(6,953)	(8,858)
Gain on disposal of assets	39,139	-	39,139	18,415	99,206
Net nonoperating income (expenses)	<u>412,959</u>	<u>32,139</u>	<u>445,098</u>	<u>435,194</u>	<u>323,300</u>
Income before transfer	590,909	467,149	1,058,058	3,295,128	854,134
Transfers in:					
From General Fund	-	-	-	4,400	-
Special item - NPO/OPEB write off	<u>35,718</u>	<u>24,245</u>	<u>59,963</u>	<u>-</u>	<u>-</u>
Change in net assets	626,627	491,394	1,118,021	3,299,528	854,134
Total net assets - beginning	<u>10,644,797</u>	<u>5,242,073</u>	<u>15,886,870</u>	<u>12,587,342</u>	<u>11,733,208</u>
Total net assets - ending	\$ <u>11,271,424</u>	<u>5,733,467</u>	<u>17,004,891</u>	<u>15,886,870</u>	<u>12,587,342</u>

Internal Service Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2009
with comparative total amounts for 2008 and 2007

	Central Equipment Service	Self- insurance	Totals		
			2009	2008	2007
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash receipts from users	\$ 3,512,092	16,559,531	20,071,623	19,530,138	17,725,526
Payments to suppliers for goods and services	(1,682,169)	(15,282,431)	(16,964,600)	(14,047,894)	(14,911,352)
Payments to employees for services	(514,125)	(558,218)	(1,072,343)	(914,507)	(621,442)
Net cash provided by operating activities	<u>1,315,798</u>	<u>718,882</u>	<u>2,034,680</u>	<u>4,567,737</u>	<u>2,192,732</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	4,400	937,222
Cash from federal sources	174,625	-	174,625	5,709	-
Cash from state sources	38,396	32,139	70,535	57,178	58,500
Net cash provided by noncapital financing activities	<u>213,021</u>	<u>32,139</u>	<u>245,160</u>	<u>67,287</u>	<u>995,722</u>
Cash flows from capital and related financing activities:					
Cash received from disposal of capital assets	44,060	-	44,060	18,415	114,658
Cash paid for the acquisition of capital assets	(1,186,186)	-	(1,186,186)	(956,522)	(1,397,881)
Principal paid on long-term contracts	(55,625)	-	(55,625)	(53,668)	(51,780)
Interest paid on long-term contracts	(4,979)	-	(4,979)	(6,953)	(8,858)
Net cash used by capital and related financing activities	<u>(1,202,730)</u>	<u>-</u>	<u>(1,202,730)</u>	<u>(998,728)</u>	<u>(1,343,861)</u>
Cash flows from investing activities -					
Earnings from invested proceeds	<u>161,855</u>	<u>-</u>	<u>161,855</u>	<u>191,929</u>	<u>168,743</u>
Net cash provided by investing activities	<u>161,855</u>	<u>-</u>	<u>161,855</u>	<u>191,929</u>	<u>168,743</u>
Net increase in cash and cash equivalents	487,944	751,021	1,238,965	3,828,225	2,013,336
Cash and cash equivalents at beginning of year	<u>4,115,236</u>	<u>9,294,885</u>	<u>13,410,121</u>	<u>9,591,896</u>	<u>7,568,560</u>
Cash and cash equivalents at end of year	<u>\$ 4,603,180</u>	<u>10,045,906</u>	<u>14,649,086</u>	<u>13,420,121</u>	<u>9,581,896</u>
Reconciliation of operating income to net cash provided by operating activities:					
Operating income	\$ 177,950	435,010	612,960	2,859,934	530,834
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	1,384,734	-	1,384,734	1,324,760	1,254,999
Special Item - NPO/OPEB Write Off	35,718	24,245	59,963		
(Increase) decrease in assets:					
Receivables - other	-	1,850	1,850	412,514	(243,267)
Inventories	(3,227)	-	(3,227)	13,681	27,921
Prepaid expenses	(9,375)	12,804	3,429	57,918	(157,721)
Increase (decrease) in liabilities:					
Accounts payable	(250,484)	73,668	(176,816)	23,773	(44,196)
Accrued salaries payable	9,949	7,438	17,387	507	11,309
Accrued annual leave and compensation time	6,753	6,146	12,899	(8,004)	16,615
Pension benefits payable	(35,718)	(24,245)	(59,963)	(6,772)	28,666
Accrued and other liabilities	(502)	181,966	181,464	(110,574)	767,572
Total adjustments	<u>1,137,848</u>	<u>283,872</u>	<u>1,421,720</u>	<u>1,707,803</u>	<u>1,661,898</u>
Net cash provided by operating activities	\$ <u>1,315,798</u>	<u>718,882</u>	<u>2,034,680</u>	<u>4,567,737</u>	<u>2,192,732</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

CENTRAL EQUIPMENT SERVICES

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
OPERATING REVENUES - Charges for services	\$ 3,512,092	3,225,872	2,944,214
OPERATING EXPENSES			
Salaries and fringe benefits	530,827	433,670	402,570
Contracted services	26,419	24,865	28,549
Materials and utilities	336,711	367,345	325,514
Other:			
Gasoline and oil	903,077	888,627	757,359
Miscellaneous	152,374	150,631	154,383
	<u>1,949,408</u>	<u>1,865,138</u>	<u>1,668,375</u>
Depreciation	1,384,734	1,324,551	1,254,790
Total operating expenses	<u>3,334,142</u>	<u>3,189,689</u>	<u>2,923,165</u>
Operating income	<u>177,950</u>	<u>36,183</u>	<u>21,049</u>
NONOPERATING INCOME (EXPENSES)			
State shared revenue	38,396	29,553	10,800
Federal equipment grant	178,548	174,625	5,709
Investment and interest income	161,855	191,929	168,743
Interest expense	(4,979)	(6,953)	(8,858)
Gain on disposal of capital assets	39,139	18,415	99,206
Net nonoperating income	<u>412,959</u>	<u>407,569</u>	<u>275,600</u>
Income before transfer and special item	590,909	443,752	296,649
Transfers in from General Fund	-	4,400	-
Special item - NPO/OPEB write off	35,718	-	-
Change in net assets	<u>626,627</u>	<u>448,152</u>	<u>296,649</u>
Total net assets - beginning	<u>10,644,797</u>	<u>10,196,645</u>	<u>9,899,996</u>
Total net assets - ending	<u>\$ 11,271,424</u>	<u>10,644,797</u>	<u>10,196,645</u>

CENTRAL EQUIPMENT SERVICES

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 3,819,400	3,819,400	3,512,092	(307,308)
OPERATING EXPENSES				
Salaries and fringe benefits	571,400	617,645	530,827	86,818
Contracted services	23,500	23,506	26,419	(2,913)
Materials and utilities	272,500	288,995	344,953	(55,958)
Other:				
Gasoline and oil	1,227,500	1,228,868	903,077	325,791
Miscellaneous	185,000	185,197	164,707	20,490
Capital outlay	2,364,900	4,873,391	3,615,144	1,258,247
Debt principal	-	-	55,625	(55,625)
Total operating expenses	<u>4,644,800</u>	<u>7,217,602</u>	<u>5,640,752</u>	<u>1,576,850</u>
Operating loss	<u>(825,400)</u>	<u>(3,398,202)</u>	<u>(2,128,660)</u>	<u>1,269,542</u>
NONOPERATING INCOME (EXPENSES)				
State shared revenue	-	46,245	38,396	(7,849)
Federal equipment grant	-	1,772,432	178,548	(1,593,884)
Investment and interest income	155,400	155,400	161,855	6,455
Interest expense-capital leases	-	-	(4,979)	(4,979)
Gain on disposal of capital assets	-	-	44,060	44,060
Net nonoperating income	<u>155,400</u>	<u>1,974,077</u>	<u>417,880</u>	<u>(1,556,197)</u>
Change in net assets (Non-GAAP)	\$ <u>(670,000)</u>	<u>(1,424,125)</u>	(1,710,780)	<u>(286,655)</u>
Encumbrance adjustment			2,449,533	
Capitalization of assets			1,186,186	
Net book value of assets disposed			(4,921)	
Depreciation expense			(1,384,734)	
Principal paid on debt			55,625	
Special item - NPO/OPEB write off			35,718	
Change in net assets			<u>\$ 626,627</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

SELF-INSURANCE**Comparative Statements of Revenues, Expenses, and Changes in Net Assets***For the fiscal years ended June 30, 2009, 2008 and 2007*

	<u>2009</u>	<u>2008</u>	<u>2007</u>
OPERATING REVENUES - Charges for services	\$ 16,557,681	15,891,752	15,024,579
OPERATING EXPENSES			
Salaries and fringe benefits	571,802	466,568	275,462
Contracted services	259,598	279,064	308,006
Insurance premiums	13,457,011	10,624,208	11,945,729
Claims	1,670,473	1,546,384	1,859,076
Other	163,787	151,568	126,312
	<u>16,122,671</u>	<u>13,067,792</u>	<u>14,514,585</u>
Depreciation	-	209	209
Total operating expenses	<u>16,122,671</u>	<u>13,068,001</u>	<u>14,514,794</u>
Operating income	435,010	2,823,751	509,785
NONOPERATING INCOME			
State shared revenue	32,139	27,625	47,700
Net nonoperating income	<u>32,139</u>	<u>27,625</u>	<u>47,700</u>
Income before special item	467,149	2,851,376	557,485
Special item - NPO/OPEB write off	24,245	-	-
Change in net assets	<u>491,394</u>	<u>2,851,376</u>	<u>557,485</u>
Total net assets - beginning	<u>5,242,073</u>	<u>2,390,697</u>	<u>1,833,212</u>
Total net assets - ending	<u>\$ 5,733,467</u>	<u>5,242,073</u>	<u>2,390,697</u>

SELF-INSURANCE

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 16,941,300	16,941,300	16,557,681	(383,619)
OPERATING EXPENSES				
Salaries and fringe benefits	566,800	616,097	571,802	44,295
Contracted services	451,500	465,029	271,032	193,997
Insurance premiums	13,812,400	13,812,400	13,464,851	347,549
Claims	1,825,000	1,825,000	1,721,761	103,239
Other	181,200	181,992	164,579	17,413
Total operating expenses	<u>16,836,900</u>	<u>16,900,518</u>	<u>16,194,025</u>	<u>706,493</u>
Operating income	104,400	40,782	363,656	322,874
NONOPERATING INCOME - State shared revenue	-	49,297	32,139	(17,158)
Change in net assets (Non-GAAP)	<u>\$ 104,400</u>	<u>90,079</u>	395,795	<u>305,716</u>
Encumbrance adjustment			71,354	
Special item - NPO/OPEB write off			<u>24,245</u>	
Change in net assets			<u>\$ 491,394</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.



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FIDUCIARY FUNDS

Agency Funds

The Agency Funds are used to report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others and therefore do not support any CBJ programs. Activities include the purchase of books for substance abuse patients during Christmas at the Rainforest Recovery Center of Bartlett Regional Hospital, future construction of the Juneau Golf Course by an independent party, promotion of relationships between Juneau and her sister cities, local historical projects, and local library infrastructure.

Mental Health Payee - To account for monies received from private sources to be used for the purchase of books for substance abuse patients during Christmas at the Rainforest Recovery Center.

Golf Club - To account for monies received from private sources to be used toward the future construction of the Juneau Golf Course by an independent party.

Sister City - To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant - To account for monies received from private sources to be granted to local organizations and individuals to promote historical projects.

Juneau Public Library Endowment - To account for monies received from private sources to be granted to local organizations to promote the local library infrastructure.

Agency Funds

Combining Statement of Fiduciary Assets and Liabilities

June 30, 2009

with comparative total amounts for 2008 and 2007

	<u>Mental Health Payee</u>	<u>Golf Club</u>	<u>Sister City</u>
ASSETS			
Equity in central treasury	\$ 1,414	448	1,075
Plant and equipment	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,414</u>	<u>448</u>	<u>1,075</u>
LIABILITIES			
Accrued and other liabilities	<u>\$ 1,414</u>	<u>448</u>	<u>1,075</u>
Total liabilities	<u>\$ 1,414</u>	<u>448</u>	<u>1,075</u>

Museum Grant	Juneau Public Library Endowment	Totals		
		2009	2008	2007
19,505	1,004,261	1,026,703	1,002,447	970,977
-	7,588	7,588	7,588	7,588
<u>19,505</u>	<u>1,011,849</u>	<u>1,034,291</u>	<u>1,010,035</u>	<u>978,565</u>
<u>19,505</u>	<u>1,011,849</u>	<u>1,034,291</u>	<u>1,010,035</u>	<u>978,565</u>
<u>19,505</u>	<u>1,011,849</u>	<u>1,034,291</u>	<u>1,010,035</u>	<u>978,565</u>

Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

For the fiscal year ended June 30, 2009

	Assets			Balance at June 30, 2009
	Balance at July 1, 2008	Increase	Decrease	
Mental Health Payee:				
Equity in central treasury	\$ 1,408	6	-	1,414
Accrued and other liabilities	-	-	-	-
Total Mental Health Payee	<u>1,408</u>	<u>6</u>	<u>-</u>	<u>1,414</u>
Golf Club:				
Equity in central treasury	13,973	448	13,973	448
Accrued and other liabilities	-	-	-	-
Total Golf Club	<u>13,973</u>	<u>448</u>	<u>13,973</u>	<u>448</u>
Sister City:				
Equity in central treasury	1,036	39	-	1,075
Accrued and other liabilities	-	-	-	-
Total Sister City	<u>1,036</u>	<u>39</u>	<u>-</u>	<u>1,075</u>
Museum Grant:				
Equity in central treasury	17,633	3,372	1,500	19,505
Accrued and other liabilities	-	-	-	-
Total Museum Grant	<u>17,633</u>	<u>3,372</u>	<u>1,500</u>	<u>19,505</u>
Juneau Public Library Endowment:				
Equity in central treasury	968,397	35,864	-	1,004,261
Plant and equipment	7,588	-	-	7,588
Accrued and other liabilities	-	-	-	-
Total Juneau Public Library Endowment	<u>975,985</u>	<u>35,864</u>	<u>-</u>	<u>1,011,849</u>
Total Agency Funds	\$ <u>1,010,035</u>	<u>39,729</u>	<u>15,473</u>	<u>1,034,291</u>



<u>Liabilities</u>			
<u>Balance at</u> <u>July 1, 2008</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance at</u> <u>June 30, 2009</u>
-	-	-	-
1,408	6	-	1,414
<u>1,408</u>	<u>6</u>	<u>-</u>	<u>1,414</u>
-	-	-	-
13,973	448	13,973	448
<u>13,973</u>	<u>448</u>	<u>13,973</u>	<u>448</u>
-	-	-	-
1,036	39	-	1,075
<u>1,036</u>	<u>39</u>	<u>-</u>	<u>1,075</u>
-	-	-	-
17,633	3,372	1,500	19,505
<u>17,633</u>	<u>3,372</u>	<u>1,500</u>	<u>19,505</u>
-	-	-	-
975,985	35,864	-	1,011,849
<u>975,985</u>	<u>35,864</u>	<u>-</u>	<u>1,011,849</u>
<u>1,010,035</u>	<u>39,729</u>	<u>15,473</u>	<u>1,034,291</u>



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CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

- Comparative Schedules by Source
- Schedule by Function and Activity
- Schedule of Changes by Function and Activity





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Capital Assets Used in the Operation of Governmental Funds

Comparative Schedules By Source

June 30, 2009

with comparative total amounts for 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Governmental funds capital assets:			
Land	\$ 38,178,223	37,617,819	38,517,983
Buildings and improvements	207,814,137	182,675,906	181,230,542
Machinery, equipment and fixtures	25,083,910	24,631,096	24,221,713
Infrastructure	196,038,586	192,764,679	181,372,893
Construction in progress	<u>162,956,820</u>	<u>136,395,852</u>	<u>97,120,305</u>
Total governmental funds capital assets	<u>\$ 630,071,676</u>	<u>574,085,352</u>	<u>522,463,436</u>
Investment in governmental funds capital assets by source:			
General fund	\$ 3,077,422	3,238,198	3,217,121
Special revenue funds	5,549,991	4,049,743	5,389,194
Capital projects funds	521,987,951	467,341,099	414,400,809
Donations	<u>99,456,312</u>	<u>99,456,312</u>	<u>99,456,312</u>
Total governmental funds capital assets	<u>\$ 630,071,676</u>	<u>574,085,352</u>	<u>522,463,436</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

CITY and BOROUGH OF JUNEAU

Capital Assets Used in the Operation of Governmental Funds

Schedule By Function and Activity

June 30, 2009

with comparative total amounts for 2008 and 2007

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>
Legislative	\$ -	2,248,178	611,567
Administration:			
Manager	-	-	5,287
Human Resources/Clerk	-	-	26,079
Management Information Systems	-	-	1,753,755
Lands	13,200,198	797,942	104,498
Education	4,999,157	132,311,813	5,326,320
Community development	982,280	8,004,062	81,600
Finance	-	34,700	141,297
Engineering	-	-	-
Library	94,544	6,229,773	1,703,114
Recreation:			
Parks and Landscape Maintenance	9,591,641	14,109,326	374,019
Eaglecrest	-	5,672,703	2,295,743
Parks and Recreation	3,496,470	8,742,999	1,333,711
Public safety:			
Police	920,812	8,514,260	3,034,058
Fire	642,315	10,290,796	1,708,641
Public works:			
Building Maintenance	-	154,698	13,647
Downtown Parking	-	951,855	30,767
Streets	1,652,805	2,642,862	72,203
Public transportation	-	664,239	6,082,307
Tourism and conventions	2,598,001	6,443,931	385,297
Construction work in progress	-	-	-
	<u>\$ 38,178,223</u>	<u>207,814,137</u>	<u>25,083,910</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

<u>Infrastructure</u>	<u>Construction work in progress</u>	<u>Totals</u>		
		<u>2009</u>	<u>2008</u>	<u>2007</u>
-	-	2,859,745	2,859,748	2,731,907
-	-	5,287	5,287	5,287
-	-	26,079	29,435	29,435
-	-	1,753,755	1,794,636	1,753,895
175,547	-	14,278,185	14,278,185	14,275,185
212,950	-	142,850,240	118,045,656	118,045,656
-	-	9,067,942	9,076,553	10,391,322
-	-	175,997	206,127	194,915
-	-	-	4,184	4,184
-	-	8,027,431	8,073,020	8,145,042
95,929	-	24,170,915	22,942,699	22,019,543
263,610	-	8,232,056	8,306,234	7,369,420
-	-	13,573,180	12,402,984	12,379,984
1,339,709	-	13,808,839	12,503,066	12,199,429
-	-	12,641,752	12,484,423	12,462,077
-	-	168,345	1,112,936	1,112,936
-	-	982,622	1,728,298	1,728,298
193,950,841	-	198,318,711	195,666,716	184,325,303
-	-	6,746,546	6,777,446	6,777,446
-	-	9,427,229	9,391,867	9,391,867
-	162,956,820	162,956,820	136,395,852	97,120,305
<u>196,038,586</u>	<u>162,956,820</u>	<u>630,071,676</u>	<u>574,085,352</u>	<u>522,463,436</u>

Capital Assets Used in the Operation of Governmental Funds

Schedule of Changes By Function and Activity

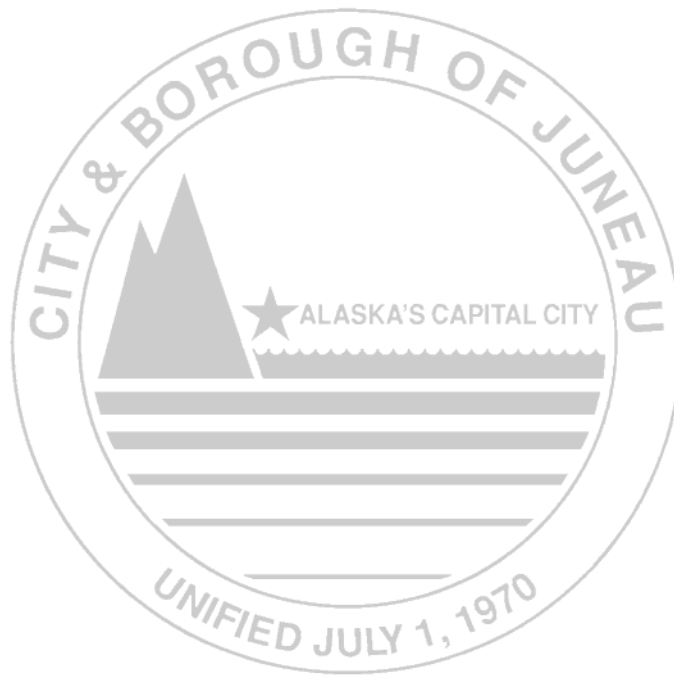
For the fiscal year ended June 30, 2009

	Beginning Balances	Additions	Deductions	Ending Balances
All Asset Types				
Legislative	\$ 3,308,120	53,308	83,108	3,278,320
Legal	5,577	-	-	5,577
Administration:				
Manager	5,287	-	-	5,287
Human Resources/Clerk	29,435	-	3,356	26,079
Management Information Systems	1,794,635	-	40,881	1,753,754
Lands	16,094,924	319,076	793,754	15,620,246
Education	205,922,107	63,668,162	24,804,584	244,785,685
Community development	26,317,564	12,751	(14,473)	26,344,788
Finance	1,024,619	1,491,011	30,130	2,485,500
Engineering	4,183	-	4,183	-
Library	8,166,464	531,848	45,590	8,652,722
Recreation:				
Parks and Landscape Maintenance	25,500,931	1,675,337	332,467	26,843,801
Eaglecrest	9,913,006	2,523,900	74,178	12,362,728
Parks and Recreation	14,074,919	3,249,320	901,887	16,422,352
Public safety:				
Police	14,925,127	2,227,118	1,537,019	15,615,226
Fire	12,487,138	385,302	97,223	12,775,217
Public works:				
Building Maintenance	1,112,935	-	944,591	168,344
Downtown Parking	2,433,542	3,711,642	745,676	5,399,508
Streets	209,441,431	7,786,256	2,060,662	215,167,025
Public transportation	8,266,342	335,453	307,132	8,294,663
Community projects	3,390,163	813,732	-	4,203,895
Tourism and conventions	9,866,903	65,024	70,968	9,860,959
Total governmental funds capital assets	\$ <u>574,085,352</u>	<u>88,849,240</u>	<u>32,862,916</u>	<u>630,071,676</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.



CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2009

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
GOVERNMENTAL CAPITAL PROJECTS							
Schools:							
Floyd Dryden renovations	454-73	\$ 5,029,665	5,024,505	271	4,889	-	100%
School district major maintenance	454-75	248,175	199,384	-	48,791	-	80%
JDHS Renovation II	454-80	4,576,472	4,353,874	40,831	181,767	-	96%
DZ Improvements	454-81	400,000	383,307	1,108	15,585	-	96%
High School/Mendenhall Valley	454-83	76,248,825	71,681,289	840,587	3,726,949	-	95%
Floyd Dryden Renovation II	454-84	6,170,529	6,076,477	5,839	88,213	-	99%
District major maintenance upgrade	454-86	9,871,849	3,023,586	22,772	6,825,491	-	31%
Glacier Valley renovation	454-88	17,654,304	12,518,915	3,330,085	1,805,304	-	90%
Harborview renovation	454-89	22,596,116	15,493,656	4,726,262	2,376,198	-	89%
DZ Covered Playground	454-91	1,365,000	255,494	882,871	226,635	-	83%
JSD Site Improvements	454-92	409,162	3,921	257,127	148,114	-	64%
Total Schools		<u>144,570,097</u>	<u>119,014,408</u>	<u>10,107,753</u>	<u>15,447,936</u>	-	89%
Roads and sidewalks:							
Street main shop dsgr - new loc	412-81	10,475,000	2,796,319	5,971,393	1,707,288	-	84%
Riverside Drive Improvements	422-02	4,020,000	3,778,107	36,426	205,467	-	95%
Pavement Management	422-04	3,847,588	2,841,182	48,464	957,942	-	75%
First Street Douglas Turnaround	422-08	103,000	28,229	-	74,771	-	27%
Douglas/West Juneau drainage	422-14	266,122	249,156	-	16,966	-	94%
Downtown Side Streets reconstruction	422-16	633,141	595,793	19,979	17,369	-	97%
Valley Boulevard reconstruction	422-19	1,360,000	1,303,185	51,881	4,934	-	100%
Franklin Street	422-21	284,347	269,076	13,828	1,443	-	99%
Main Street Prel Im layouts	422-24	10,000	-	-	10,000	-	-
Juneau Bridge repair	422-25	40,000	20,997	-	19,003	-	52%
Casey Shattuck Phase II	422-26	1,300,000	584,349	2,015	713,636	-	45%
West 9th Street LID	422-27	603,721	577,199	-	26,522	-	96%
Casey Shattuck Phase III & IV	422-29	2,613,444	1,540,063	695,779	377,602	-	86%
Basin Road Geotech & Safety Inspection	422-30	650,000	499,441	103,170	47,389	-	93%
Pioneer Avenue Repairs	422-31	100,000	-	-	100,000	-	-
Radcliff Avenue Design	422-32	2,745,000	1,009,624	867,817	867,559	-	68%
Environmental Cleanup	422-33	25,000	2,260	-	22,740	-	9%
Downtown Side Street Improvements Ph 3	422-34	-	-	-	-	-	-
Sidewalk & Stairway Repairs	422-35	180,000	51,219	16,074	112,707	-	37%
Main Street Improvements: Egan to 2nd St	422-36	500,000	46,032	15,195	438,773	-	12%
Douglas Side Streets LID	422-37	150,000	-	-	150,000	-	-
Valley Snow Storage Permitting	422-38	66,562	19,825	-	46,737	-	30%
Basin Road Trestle Repairs	422-39	85,000	-	-	85,000	-	-
Jordan Creek Bridge Replacment	422-40	879,032	171,913	429,133	277,986	-	68%
Total Roads and sidewalks		<u>30,936,957</u>	<u>16,383,969</u>	<u>8,271,154</u>	<u>6,281,834</u>	-	80%
Fire and safety:							
Modernizing Police equipment	413-18	1,086,900	978,741	2,249	105,910	-	90%
Modernizing Police equipment II	413-25	904,085	618,687	15,485	269,913	-	70%
07MMRS GR34044	413-32	258,144	127,685	-	130,459	-	49%
Hagevig Fire Training Ctr. Design & Rpr	413-34	1,002,990	133,466	5,558	863,966	-	14%
Replacment Overhead Doors Fire Stations	413-35	336,000	-	-	336,000	-	-
08MMRS GR 34045	413-36	311,584	81,277	2,750	227,557	-	27%
08 SHSP 34057	413-37	80,000	-	-	80,000	-	-
Total Fire and safety		<u>3,979,703</u>	<u>1,939,856</u>	<u>26,042</u>	<u>2,013,805</u>	-	49%
Community development:							
Energy efficiency improvements	374-30	228,223	190,083	-	38,140	-	83%
Juneau wetlands mitigation bank	374-42	27,627	5,577	-	22,050	-	20%
Mendenhall River hydrology	374-48	208,250	203,647	-	4,603	-	98%
Bus passenger shelters	374-63	299,000	225,302	-	73,698	-	75%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2009

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Community development: (continued)							
Open space waterfront land acq.	374-70	\$ 2,305,542	291,612	-	2,013,930	-	13%
Safe routes to schools	374-79	24,988	19,899	-	5,089	-	80%
Transit buses replacement	374-83	805,220	763,644	-	41,576	-	95%
Waterfront planning	374-85	266,920	237,959	-	28,961	-	89%
Eaglecrest Nordic ski trail dev	374-91	132,174	84,405	433	47,336	-	64%
Deferred Maintenance - Lifts	374-96	84,256	83,561	-	695	-	99%
ADA Compliance	374-98	501,000	361,086	20,108	119,806	-	76%
Geographic Infor System II	375-06	160,976	7,798	15,400	137,778	-	14%
Eaglecrest Deferred Maintenance	375-07	277,974	200,891	46,604	30,479	-	89%
Site clean up & renovation	375-09	15,116	-	3,300	11,816	-	22%
Document shredder	375-10	20,000	-	-	20,000	-	-
Eaglecrest trail maintenance	375-12	10,000	-	-	10,000	-	-
Lodge improvements	375-13	44,019	43,768	-	251	-	99%
Eaglecrest mid-mountain chairlift	375-14	1,418,000	1,179,201	122,230	116,569	-	92%
FAA cable	375-15	25,000	20,981	480	3,539	-	86%
Replace Core Financial System	375-16	5,900,000	2,309,503	2,045,932	1,544,565	-	74%
North Douglas Crossing	375-18	185,500	137,496	16,428	31,576	-	83%
Lemon Crk Comm Cntr 2nd access	375-19	300,000	130,441	996	168,563	-	44%
Valley Library Improvements	375-20	105,000	80,324	-	24,676	-	76%
City Hall Generator/UPS	375-23	356,650	140,590	2,460	213,600	-	40%
Stabler's Water/Scales	375-24	190,000	142,314	6,250	41,436	-	78%
Lena Subdivision Utility Improvements	375-26	745,000	718,985	6,156	19,859	-	97%
Cultural Gateway	375-27	100,000	-	-	100,000	-	-
Capital Transit Development Plan & Improv	375-31	170,000	151,469	-	18,531	-	89%
Downtown Library Roof Major Maintenance	375-32	780,000	544,969	36,018	199,013	-	74%
Auke Lake Launch Ramp	375-34	50,000	27,556	19,155	3,289	-	93%
FAA Monitoring Station Electrical Svc Upg	375-35	2,700,000	2,457,433	111,482	131,085	-	95%
Capital Transit Shop Site Improvements	375-36	350,000	341,246	7,867	887	-	100%
North Lemon Creek Gravel Source	375-37	1,387,265	277,113	23,553	1,086,599	-	22%
Beginner Chairlift	375-38	233,900	60,154	25,348	148,398	-	37%
Alpine Center/First Aid Building	375-39	284,000	281	5,000	278,719	-	2%
Challenge Grant (E'crest)	375-40	16,000	-	-	16,000	-	-
Chairlift Strl, Brkng Sys Electrical Upgrade	375-41	200,000	-	-	200,000	-	-
Downtown Library HVAC Upgrades	375-42	50,000	-	-	50,000	-	-
Stormwater Policies	375-43	240,000	166,115	3,612	70,273	-	71%
Sustainability Improvements	375-44	75,000	-	-	75,000	-	-
Manager's Energy Efficiency Projects	375-45	250,000	32,890	-	217,110	-	13%
Preliminary Land Planning	375-47	25,000	10,394	-	14,606	-	42%
Capital Transit Ops Facility Renovation	375-48	50,000	-	-	50,000	-	-
Juneau Arts & Culture Center Improvement:	375-49	368,600	-	-	368,600	-	-
Total Community development		<u>21,966,200</u>	<u>11,648,687</u>	<u>2,518,812</u>	<u>7,798,701</u>		64%
Parks and recreation:							
Hank Harmon Rifle Range imp	396-21	50,000	46,815	-	3,185	-	94%
Trail improvements	396-25	348,500	339,450	3,452	5,598	-	98%
Cope Park improvements	396-26	453,457	416,751	10,820	25,886	-	94%
Fish Creek Park improvements	396-27	262,155	31,168	585	230,402	-	12%
Smith/Butts Park improvements I	396-36	150,000	143,293	4,647	2,060	-	99%
Zach Gordon covered court	396-37	895,000	709,231	10,885	174,884	-	80%
Essential building repairs II	396-41	1,207,817	1,119,997	11,346	76,474	-	94%
Deferred building maintenance II	396-42	2,218,689	2,201,312	4,131	13,246	-	99%
Montana Creek bike trail	396-47	90,524	-	-	90,524	-	-
Sport field repairs	396-48	560,691	270,124	-	290,567	-	48%
Gunakadeit Park plan/design	396-50	795,800	643,141	119,099	33,560	-	96%
Asbestos Abatement	396-52	115,000	23,775	-	91,225	-	21%
DT Cap Parking	396-55	16,060,600	4,483,341	9,857,481	1,719,778	-	89%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2009

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Parks and recreation: (continued)							
Egan Drive Trees	396-56	\$ 5,000	-	-	5,000	-	-
Switzer/Marriot Trail Improvements	396-57	50,000	44,321	5,324	355	-	99%
Auke Lake trail ADA upgrade	396-58	300,000	208,650	53,059	38,291	-	87%
Parks & playground improvements	396-59	510,000	412,425	-	97,575	-	81%
Dive Park Underwater Trail	396-65	3,822	1,584	-	2,238	-	41%
JDCM Remodel/New Exhibit	396-67	125,000	86,449	-	38,551	-	69%
Centennial Hall Siding/Roof	396-69	200,000	189,204	-	10,796	-	95%
Centennial Hall Sound System Design	396-71	32,600	6,567	-	26,033	-	20%
Essential Building Repair III	396-72	458,740	371,728	-	87,012	-	81%
Deferred Building Maintenance III	396-73	654,173	371,087	198,808	84,278	-	87%
Jensen-Olson Arboretum	396-75	91,000	78,249	-	12,751	-	86%
Treadwell Historic Plan&Constr	396-78	50,000	-	-	50,000	-	-
Dimond Park Swimming Pool	396-79	21,750,000	1,730,975	15,662,614	4,356,411	-	80%
JDCM Lighting Upgrades	396-80	60,000	3,350	5,000	51,650	-	14%
Gold Rush Days Site Prep/Savikko	396-81	65,000	36,913	3,238	24,849	-	62%
Paul R Emerson Trail @ False Outer Point	396-82	20,000	-	-	20,000	-	-
Total Parks and recreation		<u>47,583,568</u>	<u>13,969,900</u>	<u>25,950,489</u>	<u>7,663,179</u>	-	84%
Total Capital Projects Funds		<u>249,036,525</u>	<u>162,956,820</u>	<u>46,874,250</u>	<u>39,205,455</u>	-	84%
ENTERPRISE CAPITAL PROJECTS							
Airport:							
New snow removal equip bldg design	345-26	888,086	738,876	-	149,210	-	83%
Airport construction contingency rsrve	345-31	80,000	-	-	80,000	-	-
Airport revolving capital account	345-33	560,636	-	-	560,636	-	-
Relocate ASOS	345-46	65,000	14,046	-	50,954	-	22%
Runway safety area EIS	345-47	4,108,266	4,031,897	-	76,369	-	98%
Airport water/sewer extension	345-61	1,107,695	1,074,824	-	32,871	-	97%
Construct Delta 1 ramp	345-67	1,560,778	1,540,223	-	20,555	-	99%
Part 121 ramp reconstruction Ph. I	345-68	2,300,000	1,898,827	-	401,173	-	83%
Purchase Land/Airport expansion	345-71	1,000,000	20,834	-	979,166	-	2%
Terminal Expansion	345-73	23,501,118	6,245,984	8,926,145	8,328,989	-	65%
Runway Safety Area Construction	345-74	26,950,992	8,437,852	262,476	18,250,664	-	32%
Gate F Construction	345-75	1,000	-	-	1,000	-	-
20YD Dumptruck (Unit 30)	345-76	7,500	-	-	7,500	-	-
Airport project design fund	349-47	305,331	22,093	-	283,238	-	7%
Total Airport		<u>62,436,402</u>	<u>24,025,456</u>	<u>9,188,621</u>	<u>29,222,325</u>	-	53%
Hospital:							
Bartlett 2005	374-72	65,148,035	62,991,787	1,453,326	702,922	-	99%
BRH Behavioral Health Facility Planning	375-30	100,000	95,049	-	4,951	-	95%
BRH Orthopedic Unit	375-46	725,000	62,064	565,337	97,599	-	87%
Total Hospital		<u>65,973,035</u>	<u>63,148,900</u>	<u>2,018,663</u>	<u>805,472</u>	-	99%
Harbors:							
Harbor areawide restrooms constr	354-69	65,606	43,369	-	22,237	-	66%
Auke Bay load fac/Statter elect upgra	354-74	10,869,741	9,897,145	919,650	52,946	-	100%
Amalga Harbor launch ramp upgrade	354-79	2,835,000	2,769,770	18,356	46,874	-	98%
Douglas Harbor III	354-84	4,300,000	4,306,986	-	-	(6,986)	100%
Juneau harbors deferred maint	354-85	15,665,774	10,710,827	378,614	4,576,333	-	71%
Statter Harbor Loading Fac/EIS	354-93	3,250,000	272,000	53,801	2,924,199	-	10%
Total Harbors		<u>36,986,121</u>	<u>28,000,097</u>	<u>1,370,421</u>	<u>7,622,589</u>	<u>(6,986)</u>	79%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2009

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
ENTERPRISE CAPITAL PROJECTS (continued)							
Port:							
Gold Creek entrance enhancement	354-73	\$ 1,118,000	1,067,876	18,326	31,798	-	97%
Auke Bay load fac/Statter elect upgra	354-74	325,000	325,000	-	-	-	100%
S. ferry terminal wharf extension	354-80	370,000	166,957	1,215	201,828	-	45%
Marine Park/steamship wharf II	354-83	150,000	-	-	150,000	-	-
Waterfront seawalk	354-91	6,356,750	1,907,001	50,455	4,399,294	-	31%
IVF Float Stabilization	354-94	500,906	468,626	14,250	18,030	-	96%
Downtown Cruise Ship Berth Enhanc	354-95	3,840,687	447,678	580,078	2,812,931	-	27%
Cruise Ship Tug Moorage Rehab	354-96	500,000	-	-	500,000	-	-
Landing Craft and Survl Cameras	354-97	219,000	140,066	-	78,934	-	64%
Total Port		<u>13,380,343</u>	<u>4,523,204</u>	<u>664,324</u>	<u>8,192,815</u>	<u>-</u>	<u>39%</u>
Water:							
Riverside Drive Improvements	422-02	50,000	50,000	-	-	-	100%
Dwtn Side Str reconstruction	422-16	390,000	390,000	-	-	-	100%
Valley Boulevard reconstruction	422-19	10,000	10,000	-	-	-	100%
Casey Shattuck Phase II	422-26	400,000	400,000	-	-	-	100%
West 9th Street LID	422-27	30,000	30,000	-	-	-	100%
Casey Shattuck Phase III & IV	422-29	800,000	800,000	-	-	-	100%
Radcliff Avenue Design	422-32	20,000	20,000	-	-	-	100%
Downtown Side Stree Improvements Ph 3	422-34	200,000	104,318	-	95,682	-	52%
Main Street lkmprovements: Egan to 2nd St	422-36	20,000	-	-	20,000	-	-
Sunny Point Overpass Sewer	484-89	25,000	-	-	25,000	-	-
N Tee Harbor waterline extension	494-27	3,265,842	3,141,495	-	124,347	-	96%
3rd St Douglas water/sewer imp	494-28	1,299,958	1,299,958	-	-	-	100%
Water Utility Meter System Upgrade	494-31	225,000	208,930	-	16,070	-	93%
Pump station upgrades Ph 1	494-34	1,300,000	450,852	3,079	846,069	-	35%
Flow meter additions	494-35	338,478	7,666	-	330,812	-	2%
Areawide Water Main Repairs	494-36	150,000	144,010	-	5,990	-	96%
Lst Chance Basin Hydro-Geo Inv	494-37	370,000	263,717	18,500	87,783	-	76%
Salmon Creek Assessment	494-38	30,000	-	-	30,000	-	-
Jordan Creek Sediment Analysis	494-39	921,918	434,463	253,257	234,198	-	75%
Mill Tunnel Rservoir System Improvement s	494-40	300,000	129,565	2,786	167,649	-	44%
Reservoir Painting & Repair	494-41	300,000	5,555	8,400	286,045	-	5%
Water Buildings Painting	494-42	100,000	38,317	3,920	57,763	-	42%
Replace Core Financial System	375-16	100,000	100,000	-	-	-	100%
Total Water		<u>10,646,196</u>	<u>8,028,846</u>	<u>289,942</u>	<u>2,327,408</u>	<u>-</u>	<u>78%</u>
Sewer:							
Riverside Drive Improvements	422-02	55,000	55,000	-	-	-	100%
Dwtn Side Str reconstruction	422-16	333,710	333,710	-	-	-	100%
Valley Boulevard reconstruction	422-19	10,000	10,000	-	-	-	100%
Radcliff Avenue Design	422-32	200,000	200,000	-	-	-	100%
Downtown Side Stree Improvements Ph 3	422-34	40,000	40,000	-	-	-	100%
Main Street lkmprovements: Egan to 2nd St	422-36	40,000	-	-	40,000	-	-
Bayview Subdivision Sewer Outfall	484-69	2,725,000	1,439,878	1,446	1,283,676	-	53%
MWWTP VFD/Valve actuator replace.	484-76	255,000	81,920	6,822	166,258	-	35%
JDTP incinerator repairs	484-80	200,000	13,580	-	186,420	-	7%
Hospital Drive lift station	484-82	742,000	704,616	-	37,384	-	95%
Lower W Mendenhall Vally sewer LID	484-84	5,815,000	3,044,144	1,198,845	1,572,011	-	73%
JDTP clarifier & building rehabilitation	484-85	750,000	627,669	500	121,831	-	84%
New N Douglas sewer project	484-86	8,065,726	3,540,676	884,235	3,640,815	-	55%
Twin Lakes Pump Station	484-88	515,595	32,278	2,614	480,703	-	7%
Sunny Point Overpass Sewer	484-89	60,000	57,664	2,336	-	-	100%
JDTP Jet Truck/Sept Imprv	484-90	500,000	25,126	1,050	473,824	-	5%
Pederson Hill Sewer Extensnion	484-91	2,605,605	152,361	16,585	2,436,659	-	6%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2009

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
ENTERPRISE CAPITAL PROJECTS (continued)							
Sewer: (continued)							
MWTP Major Mechanical & Control Repairs	484-92	\$ 326,000	13,655	53,942	258,403	-	21%
Cannibal Treament Evalu MWTP & JDTP	484-93	20,000	-	-	20,000	-	-
Outer Drive & N. Juneau Pump Repairs	484-94	400,000	3,817	-	396,183	-	1%
JDTP Aeration Basin Repair Ph I	484-97	350,000	-	-	350,000	-	-
Biosolids Disposal Assessment	484-98	70,000	-	-	70,000	-	-
Berners Avenue Sewer Improvements	484-99	100,000	-	-	100,000	-	-
Replace Core Financial System	375-16	100,000	100,000	-	-	-	100%
Total Sewer		<u>24,278,636</u>	<u>10,476,094</u>	<u>2,168,375</u>	<u>11,634,167</u>	<u>-</u>	<u>52%</u>
Total Enterprise Funds		<u>213,700,733</u>	<u>138,202,597</u>	<u>15,700,346</u>	<u>59,804,776</u>	<u>(6,986)</u>	<u>72%</u>
Total All Capital Projects		<u>\$ 462,737,258</u>	<u>301,159,417</u>	<u>62,574,596</u>	<u>99,010,231</u>	<u>(6,986)</u>	<u>79%</u>

Closed Capital Projects by Category

Year ended June 30, 2009

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
CAPITAL PROJECTS FUNDS				
Schools:				
ADA Upgrades - Marie Drake	454-68	\$ 704,359	704,359	100%
Auke Bay Elem Roof Replacement	454-69	836,022	836,022	100%
JDHS Renovation	454-76	22,661,412	22,661,412	100%
Riverbend Site Improvements	454-77	260,652	260,652	100%
Harborview Plumbing Pipe	454-85	342,139	342,139	100%
Total Schools		<u>24,804,584</u>	<u>24,804,584</u>	
Roads and Sidewalks:				
Casey Shattuck Sub. Ph I	422-18	829,403	829,403	100%
Linda Avenue & Sidewalk	422-20	1,104,796	1,104,796	100%
Total Roads and sidewalks		<u>1,934,199</u>	<u>1,934,199</u>	
Fire and safety:				
New Police Station Site Improvement	413-19	88,545	88,545	100%
Police Station Fire Suppression	413-20	169,012	169,012	100%
06MMRS GR34043	413-31	232,330	232,330	100%
07LETPP GR34238	413-33	193,387	193,387	100%
Total Fire		<u>683,274</u>	<u>683,274</u>	
Community development:				
Capital Transit Trans Facility	374-68	276,232	276,232	100%
N Lemon Creek Materials Source	374-94	793,754	793,754	100%
JPD Impound Yard	375-29	457,409	457,409	100%
Stormwater Policies Development	375-33	22,563	22,563	100%
Total Community development		<u>1,549,958</u>	<u>1,549,958</u>	
Parks and Recreation:				
W. Juneau Park - Design	396-49	251,629	251,629	100%
Treadwell Arena - Lockers	396-54	749,959	749,959	100%
Montana Creek Trail Abutt & Repair	396-61	69,458	69,458	100%
Centennial Hall Electronic Marquee	396-70	53,166	53,166	100%
Dimond Park Southwest Sewer Ext	396-77	60,018	60,018	100%
Total Parks and Recreation		<u>1,184,230</u>	<u>1,184,230</u>	
Total Capital Projects Funds		<u>30,156,245</u>	<u>30,156,245</u>	

(Continued)

Closed Capital Projects by Category

Year ended June 30, 2009

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
ENTERPRISE FUNDS				
Harbors:				
Downtown Fisheries Dock Improvements	354-98	\$ 65,000	65,000	100%
Total Harbors		<u>65,000</u>	<u>65,000</u>	
Water:				
Casey Shattuck Sub. Ph I	422-18	220,112	220,112	100%
4th Street Douglas Sewer Main Replacement	484-78	245,000	245,000	100%
W Juneau Water System Improvements	494-33	880,736	880,736	100%
Total Water		<u>1,345,848</u>	<u>1,345,848</u>	
Sewer:				
Casey Shattuck Sub. Ph I	422-18	333,677	333,677	100%
JD Treatment Plant Incinerator Major Repair	484-70	415,000	415,000	100%
4th Street Douglas Sewer Main Replacement	484-78	213,475	213,475	100%
Totem Park Sewer Replacement	484-81	936,416	936,416	100%
Total Sewer		<u>1,898,568</u>	<u>1,898,568</u>	
Total Enterprise Funds		<u>3,309,416</u>	<u>3,309,416</u>	
Total All Closed Capital Projects		\$ <u>33,465,661</u>	<u>33,465,661</u>	

STATISTICAL SECTION

This part of the City and Borough of Juneau’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information says about the City’s overall financial health. This information has not been audited.

	<u>Pages</u>
Financial Trends - These schedules contain trend information that may assist the reader in assessing the City’s current financial performance by placing it in historical perspective.	194-205
Revenue Capacity - These schedules contain information that may assist the reader in assessing the viability of the City’s two most significant local revenue sources, property and sales tax.	206-221
Debt Capacity - These schedules present information that may assist the reader in analyzing the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	222-227
Economic and Demographic Information - These schedules offer economic and demographic indicators that are commonly used for financial analysis and that can inform one’s understanding of the City’s present and ongoing financial status.	228-237
Operating Information - These schedules contain service and infrastructure indicators that can inform one’s understanding how the information in the City’s financial statements relates to the services the City provides and the activities it performs.	238-245

Source:

Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002; therefore, tables presenting government-wide information includes information beginning in that year.

CITY AND BOROUGH OF JUNEAU

Net Assets by Component
(Unaudited)

Last Eight Fiscal Years (accrual basis of accounting)

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Governmental activities				
Invested in Capital Assets, Net of Related Debt	\$ 243,217,592	230,383,141	223,405,894	216,879,150
Restricted	52,439,207	44,343,226	46,833,718	40,454,572
Unrestricted	35,521,692	35,691,188	18,910,901	12,454,201
Total governmental activities net assets	<u>331,178,491</u>	<u>310,417,555</u>	<u>289,150,513</u>	<u>269,787,923</u>
Business-type activities				
Invested in Capital Assets, Net of Related Debt	267,337,491	236,117,995	232,953,016	227,174,517
Restricted	39,704,218	48,924,771	47,445,788	40,716,382
Unrestricted	45,652,261	42,720,858	34,773,260	36,918,163
Total business-type activities net assets	<u>352,693,970</u>	<u>327,763,624</u>	<u>315,172,064</u>	<u>304,809,062</u>
Primary government				
Invested in Capital Assets, Net of Related Debt	510,555,083	466,501,136	456,358,910	444,053,667
Restricted	92,143,425	93,267,997	94,279,506	81,170,954
Unrestricted	81,173,953	78,412,046	53,684,161	49,372,364
Total primary government net assets	<u>\$ 683,872,461</u>	<u>638,181,179</u>	<u>604,322,577</u>	<u>574,596,985</u>



<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
223,098,790	227,578,882	236,580,393	241,154,267
25,698,074	16,379,939	23,108,128	20,678,989
17,293,816	18,120,312	17,107,444	17,556,170
<u>266,090,680</u>	<u>262,079,133</u>	<u>276,795,965</u>	<u>279,389,426</u>
206,025,846	220,367,248	213,610,418	200,862,486
48,654,087	23,768,023	11,440,786	13,344,477
35,396,160	31,936,634	24,492,825	21,185,124
<u>290,076,093</u>	<u>276,071,905</u>	<u>249,544,029</u>	<u>235,392,087</u>
429,124,636	447,946,130	450,190,811	442,016,753
74,352,161	40,147,962	34,548,914	34,023,466
52,689,976	50,056,946	41,600,269	38,741,294
<u>556,166,773</u>	<u>538,151,038</u>	<u>526,339,994</u>	<u>514,781,513</u>

CITY AND BOROUGH OF JUNEAU

Change in Net Assets
(Unaudited)

Last Eight Fiscal Years (accrual basis of accounting)

	2009	2008	2007	2006
Expenses				
Governmental activities:				
Legislative	\$ 2,008,718	2,680,700	1,215,199	1,634,232
Legal	1,683,673	1,303,572	1,471,317	1,160,584
Administration	4,112,909	2,529,758	2,149,171	3,050,676
Education	29,019,688	27,099,090	26,430,817	25,259,564
Finance	3,655,322	3,419,090	3,404,559	2,970,262
Engineering	783,169	623,073	605,298	635,832
Libraries	2,560,362	2,774,363	2,374,776	2,270,335
Social services	1,348,160	1,077,306	1,067,243	1,018,862
Recreation	6,004,939	7,094,200	3,601,542	9,472,826
Community development and lands management	4,568,134	5,717,475	10,231,413	3,883,617
Low-income housing	-	43,891	-	(6,323)
Public safety	19,513,572	19,381,496	18,276,873	16,756,726
Public works	16,486,907	15,301,599	14,493,651	14,633,583
Public transportation	6,627,967	5,793,934	5,425,498	4,989,333
Community projects	-	73,865	104,873	100,000
Tourism and conventions	2,339,679	2,653,670	1,857,238	1,735,964
Interest on long-term debt	15,719,310	12,402,563	9,730,869	7,716,470
Total governmental activities expenses	<u>116,432,509</u>	<u>109,969,645</u>	<u>102,440,337</u>	<u>97,282,543</u>
Business-type activities:				
Airport	8,077,834	7,954,534	7,596,620	6,585,306
Harbors	3,937,677	4,068,845	3,701,591	3,390,280
Docks	2,121,212	2,114,394	1,987,565	1,868,405
Hospital	73,494,397	66,665,350	61,511,329	55,552,625
Water	5,657,531	5,399,397	5,152,521	5,393,741
Sewer	10,330,238	9,878,709	8,969,071	9,092,340
Waste management	950,431	1,093,357	798,837	991,302
Total business-type activities expenses	<u>104,569,320</u>	<u>97,174,586</u>	<u>89,717,534</u>	<u>82,873,999</u>
Total primary government expenses	<u>\$ 221,001,829</u>	<u>207,144,231</u>	<u>192,157,871</u>	<u>180,156,542</u>
Program Revenues				
Governmental activities:				
Charges for services:				
Legislative	\$ -	-	750	-
Legal	39,738	32,619	24,819	25,643
Administration	5,283	3,650	3,600	4,513
Finance	100,634	169,430	4,111	55,437
Engineering	15,739	11,425	17,508	21,120
Libraries	39,822	45,035	46,117	50,639
Social services	6,442	-	2,318	1,851
Recreation	2,551,985	2,555,558	2,609,939	2,233,662
Community development and lands management	1,642,980	4,075,985	6,693,549	2,551,521
Low-income housing	5,951	38,978	18,979	(15,514)
Public safety	3,328,139	3,005,777	2,663,523	2,597,130
Public works	-	-	52,000	-
Public transportation	990,855	974,168	926,404	890,401
Tourism and conventions	8,508,847	8,482,194	7,441,417	6,857,609
Interest on long-term debt	9,429,405	7,888,321	6,739,422	4,486,560
Operating grants and contributions	2,706,436	2,290,600	2,642,995	1,848,929
Capital grants and contributions	15,640,763	10,764,849	11,087,910	6,546,726
Total governmental activities program revenues	<u>45,013,019</u>	<u>40,338,589</u>	<u>40,975,361</u>	<u>28,156,227</u>

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
2,318,101	1,634,229	3,124,032	1,730,794
1,261,074	1,167,961	753,253	751,497
3,125,542	2,487,543	2,345,202	2,131,275
24,252,668	21,640,289	27,474,708	21,666,937
2,859,570	2,694,998	2,592,406	2,639,816
619,629	504,518	576,328	507,532
2,175,573	1,773,714	2,079,346	1,973,051
392,861	990,088	2,100,002	907,118
2,580,110	6,006,226	4,772,951	4,669,172
3,175,581	4,961,726	4,529,458	3,373,445
8,959	50,469	29,798	62,187
15,505,511	13,749,237	14,451,818	12,766,689
11,590,411	12,579,360	5,021,379	11,478,986
4,640,665	4,042,682	3,966,378	3,605,103
719,930	1,406,544	(474,627)	57,120
1,439,301	1,512,871	1,495,046	1,937,907
7,566,108	7,448,694	3,643,659	1,041,739
<u>84,231,594</u>	<u>84,651,149</u>	<u>78,481,137</u>	<u>71,300,368</u>
6,517,736	6,108,455	6,134,297	5,691,086
3,060,189	2,822,952	2,349,669	1,792,134
1,924,685	1,909,645	1,531,668	1,356,551
53,189,781	50,343,145	48,331,759	44,297,256
4,894,839	3,995,160	4,577,902	4,429,047
8,356,173	7,693,921	7,370,927	6,668,520
927,097	759,991	537,254	481,848
<u>78,870,500</u>	<u>73,633,269</u>	<u>70,833,476</u>	<u>64,716,442</u>
<u>163,102,094</u>	<u>158,284,418</u>	<u>149,314,613</u>	<u>136,016,810</u>
-	-	1,620	-
32,881	23,031	57,500	64,008
3,232	6,792	9,101	47,245
42,265	37,248	126,427	123,757
15,614	14,200	18,628	14,240
52,156	53,246	54,897	52,726
5,670	13,240	137,869	32,876
2,136,864	2,114,357	1,287,073	1,776,088
1,979,771	1,667,352	1,812,461	1,372,312
15,578	83,951	26,545	8,171
2,411,616	1,997,458	1,714,589	1,625,021
(50)	75	-	-
884,675	904,100	792,142	812,450
6,126,067	5,427,311	5,052,812	5,116,404
4,689,541	5,193,518	(3,956,676)	-
1,299,026	1,711,698	2,197,407	2,106,846
4,517,121	4,884,822	5,892,438	4,182,744
<u>24,212,027</u>	<u>24,132,399</u>	<u>15,224,833</u>	<u>17,334,888</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Change in Net Assets, continued
(Unaudited)

Last Eight Fiscal Years (accrual basis of accounting)

	2009	2008	2007	2006
Program Revenues, continued:				
Business-type activities:				
Charges for services:				
Airport	\$ 4,196,909	4,095,061	3,813,040	3,747,779
Harbors	2,630,220	2,686,154	2,953,293	2,315,212
Docks	1,762,619	1,934,872	1,483,425	1,599,899
Hospital	76,333,369	68,693,315	61,392,691	60,033,397
Water	3,537,751	3,445,008	3,481,714	3,317,529
Sewer	7,945,566	7,786,145	7,847,793	7,811,727
Waste management	1,069,371	947,282	828,791	811,452
Operating grants and contributions	415,906	369,471	600,123	580,536
Capital grants and contributions	13,426,177	9,106,125	6,192,501	10,641,615
Total business-type activities program revenues	<u>111,317,888</u>	<u>99,063,433</u>	<u>88,593,371</u>	<u>90,859,146</u>
Total primary government program revenues	<u>\$ 156,330,907</u>	<u>139,402,022</u>	<u>129,568,732</u>	<u>119,015,373</u>
Net (Expense) Revenue				
Governmental activities	\$ (71,419,490)	(69,631,056)	(61,464,976)	(69,126,316)
Business-type activities	6,748,568	1,888,847	(1,124,163)	7,985,147
Total primary government net expense	<u>\$ (64,670,922)</u>	<u>(67,742,209)</u>	<u>(62,589,139)</u>	<u>(61,141,169)</u>
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Taxes:				
Property Taxes	\$ 40,431,889	39,472,684	36,747,337	35,647,984
Sales Taxes	41,474,829	42,042,614	39,583,371	36,826,234
Hotel Taxes	1,066,795	1,283,970	1,184,151	1,061,798
Unrestricted investment earnings	5,045,777	9,551,687	8,474,949	2,468,200
Gains on sale of capital assets	39,139	18,415	99,206	55,796
Miscellaneous	8,519,567	6,153,579	4,232,958	2,489,082
Transfers	(11,409,658)	(7,624,851)	(9,494,406)	(5,725,535)
Special item-NPO/OPEB write off	7,012,088	-	-	-
Total governmental activities general revenues	<u>92,180,426</u>	<u>90,898,098</u>	<u>80,827,566</u>	<u>72,823,559</u>
and other changes in net assets	<u>92,180,426</u>	<u>90,898,098</u>	<u>80,827,566</u>	<u>72,823,559</u>
Business-type activities:				
Unrestricted investment earnings	2,803,658	2,242,609	1,666,745	773,187
Gains on sale of capital assets	-	-	-	-
Miscellaneous	972,503	835,253	326,014	249,099
Transfers	11,409,658	7,624,851	9,494,406	5,725,535
Special item-NPO/OPEB write off	2,905,959	-	-	-
Total business-type activities general revenues	<u>18,091,778</u>	<u>10,702,713</u>	<u>11,487,165</u>	<u>6,747,821</u>
and other changes in net assets	<u>18,091,778</u>	<u>10,702,713</u>	<u>11,487,165</u>	<u>6,747,821</u>
Total primary government general revenues	<u>110,272,205</u>	<u>101,600,811</u>	<u>92,314,731</u>	<u>79,571,380</u>
and other changes in net assets	<u>\$ 110,272,205</u>	<u>101,600,811</u>	<u>92,314,731</u>	<u>79,571,380</u>
Changes in Net Assets				
Governmental activities	\$ 20,760,936	21,267,042	19,362,590	3,697,243
Business-type activities	24,840,347	12,591,560	10,363,002	14,732,968
Total primary government, change in net assets	<u>\$ 45,601,283</u>	<u>33,858,602</u>	<u>29,725,592</u>	<u>18,430,211</u>

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
3,690,902	3,522,142	3,666,335	3,544,064
1,795,447	1,587,529	1,518,576	1,342,802
1,622,423	1,570,404	1,488,497	1,023,807
53,874,734	51,690,374	47,389,234	43,180,222
3,219,726	3,049,781	2,705,919	2,629,859
7,670,800	6,837,726	5,443,892	5,149,366
721,342	731,621	564,969	561,236
550,970	460,706	575,575	487,636
10,583,825	9,441,157	15,019,420	4,128,444
<u>83,730,169</u>	<u>78,891,440</u>	<u>78,372,417</u>	<u>62,047,436</u>
<u>107,942,196</u>	<u>103,023,839</u>	<u>93,597,250</u>	<u>79,382,324</u>
(60,019,567)	(60,518,750)	(63,256,304)	(53,965,480)
4,859,669	5,258,171	7,538,941	(2,669,006)
<u>(55,159,898)</u>	<u>(55,260,579)</u>	<u>(55,717,363)</u>	<u>(56,634,486)</u>
32,615,222	30,025,665	28,725,113	28,176,762
34,792,558	32,934,397	30,786,346	30,831,846
914,001	906,280	897,011	926,630
3,124,231	910,759	3,686,606	3,719,373
(12,522)	10,850	41,350	19,000
1,096,231	1,993,991	2,099,342	3,051,413
(8,498,607)	(20,980,023)	(5,572,925)	(8,860,262)
-	-	-	-
<u>64,031,114</u>	<u>45,801,919</u>	<u>60,662,843</u>	<u>57,864,762</u>
725,784	258,590	1,025,449	1,156,702
(79,872)	31,091	14,628	7,765
-	-	-	-
8,498,607	20,980,023	5,572,925	8,860,262
-	-	-	-
<u>9,144,519</u>	<u>21,269,704</u>	<u>6,613,002</u>	<u>10,024,729</u>
<u>73,175,633</u>	<u>67,071,623</u>	<u>67,275,845</u>	<u>67,889,491</u>
4,011,547	(14,716,831)	(2,593,461)	3,899,282
14,004,188	26,527,875	14,151,943	7,355,723
<u>18,015,735</u>	<u>11,811,044</u>	<u>11,558,482</u>	<u>11,255,005</u>

CITY AND BOROUGH OF JUNEAU

Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
General Fund				
Reserved	\$ 5,894,301	3,966,844	1,478,123	1,826,425
Unreserved	6,947,554	7,661,221	6,092,299	2,702,599
Total general fund	<u>12,841,855</u>	<u>11,628,065</u>	<u>7,570,422</u>	<u>4,529,024</u>
All other Governmental funds				
Reserved	57,650,602	60,189,976	52,315,339	58,166,760
Unreserved, reported in:				
Special revenue funds	20,622,534	24,691,648	17,103,178	13,396,990
Debt service funds	7,819,001	8,165,649	6,040,630	6,684,240
Capital Projects funds	4,658,927	(4,097,346)	45,614,446	(1,589,417)
Total governmental funds	<u>\$ 103,592,919</u>	<u>100,577,992</u>	<u>128,644,015</u>	<u>81,187,597</u>

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports.

2005	2004	2003	2002	2001	2000
657,214	1,306,890	2,750,879	3,572,121	1,626,330	1,737,374
4,506,720	4,046,455	4,284,269	4,146,478	3,144,415	879,350
5,163,934	5,353,345	7,035,148	7,718,599	4,770,745	2,616,724
16,224,182	6,916,054	17,195,196	24,167,267	8,583,201	6,304,691
14,755,627	12,654,716	10,862,885	9,955,349	14,020,516	12,979,403
5,693,329	5,589,076	972,537	488,114	149,482	1,492
37,870,961	23,320,232	8,928,701	15,329,181	18,102,953	6,025,450
79,708,033	53,833,423	44,994,467	57,658,510	45,626,897	27,927,760

CITY AND BOROUGH OF JUNEAU

Changes in Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	2009	2008	2007	2006
REVENUES				
Taxes	\$ 82,621,780	82,503,837	78,250,811	73,632,521
State sources	22,493,090	17,072,948	13,526,971	8,071,637
Federal sources	3,352,446	944,771	1,111,085	1,594,130
Local sources	515,491	566,928	578,473	473,922
Endowment	-	-	2,097,159	-
Charges for services	3,597,250	3,169,614	3,197,009	2,859,748
Contracted services	475,400	450,000	428,300	385,900
Licenses, permits and fees	10,874,883	10,958,984	9,595,180	9,156,197
Fines and forfeitures	788,722	738,577	756,744	780,004
Interest	5,078,099	9,478,143	8,618,316	2,499,142
Land sales	578,046	2,109,684	4,853,717	352,028
Rentals	363,895	460,687	278,887	306,431
Special assessments	74,640	93,771	171,953	439,546
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	42
Other	695,991	1,365,608	1,182,790	1,104,970
Total revenues	131,509,733	129,913,552	124,647,395	101,656,218
EXPENDITURES				
Legislative	3,137,435	3,307,593	2,569,918	2,499,024
Legal	1,683,811	1,341,040	1,438,590	1,032,375
Administration	3,753,790	3,254,616	3,083,016	2,963,779
Education	24,737,000	22,995,765	21,888,900	20,287,664
Finance	3,586,398	3,571,017	3,191,750	2,745,026
Engineering	773,943	756,916	565,750	600,696
Libraries	2,310,594	2,281,219	2,056,755	1,955,096
Social Services	-	-	-	-
Recreation	6,283,114	5,893,452	5,313,110	5,031,855
Community development and lands management	4,104,475	3,667,028	7,258,689	3,426,262
Low-income housing	-	-	-	-
Public safety	19,406,561	18,291,567	15,844,987	14,767,016
Public works	8,068,332	7,322,127	6,919,733	5,374,581
Public transportation	5,766,031	5,382,648	4,675,108	4,259,551
Community projects	-	-	-	-
Tourism and conventions	1,954,510	1,777,256	1,604,479	1,492,154
Special assessments	-	(17,792)	258,312	-
Other	337,462	257,961	294,970	171,735
Debt service:				
Principal	12,106,517	9,158,000	8,569,249	6,504,495
Interest	6,100,199	4,836,220	3,103,884	3,268,312
Fiscal agent, bond issuance and letter of credit fees	10,687	8,456	552,788	316,251
Capital projects	56,717,205	56,265,235	28,957,435	18,836,247
Total expenditures	160,838,064	150,350,324	118,147,423	95,532,119
Excess (deficiency) of revenues over expenditures	(29,328,331)	(20,436,772)	6,499,972	6,124,099
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	80,400,991	79,207,978	53,164,605	58,850,291
Transfers to other funds	(91,810,649)	(86,837,229)	(62,659,011)	(65,434,826)
Debt financing				
General obligation bond issue	43,112,000	-	50,055,000	1,940,000
Bond premium	640,917	-	395,852	-
Total other financing sources (uses)	32,343,259	(7,629,251)	40,956,446	(4,644,535)
Net change in fund balances	\$ 3,014,928	(28,066,023)	47,456,418	1,479,564
Debt Service as a percentage of noncapital expenditures	*	15.32%	12.40%	11.93%
			10.34%	

*Percentages have been adjusted to show only capital outlay as expenditures

2005	2004	2003	2002	2001	2000
67,614,846	64,589,574	61,066,031	59,097,011	58,340,226	55,660,961
5,995,753	5,784,124	7,547,955	6,302,852	5,646,628	8,371,934
990,315	1,146,345	1,954,694	2,660,778	747,931	1,069,128
702,088	311,737	303,889	292,819	271,501	269,411
-	-	-	-	-	-
2,732,169	2,574,983	1,857,443	2,368,544	2,091,644	3,396,981
385,000	331,700	323,800	307,100	305,800	491,000
8,102,377	7,466,087	6,599,682	6,806,786	6,966,491	4,415,504
759,556	631,796	501,679	460,670	428,097	424,651
3,003,639	850,871	3,553,761	3,618,659	4,174,323	2,948,238
256,885	847,573	158,233	407,569	349,047	621,558
231,996	233,795	290,806	216,682	238,974	233,106
169,426	567,060	153,840	209,442	238,815	185,721
103	103	131	190	353	27,355
577,368	554,700	877,332	513,451	439,108	358,352
<u>91,521,521</u>	<u>85,890,448</u>	<u>85,189,276</u>	<u>83,262,553</u>	<u>80,238,938</u>	<u>78,473,900</u>
2,321,087	2,469,481	4,032,270	2,400,483	1,152,281	1,000,651
1,192,783	1,171,372	748,643	735,114	724,576	669,639
2,739,129	2,667,931	2,595,525	2,590,608	2,011,729	1,999,457
19,148,000	18,604,200	18,316,000	17,599,600	17,147,100	16,933,000
2,598,610	2,690,307	2,551,803	2,513,749	2,329,869	2,497,310
501,475	513,031	564,762	449,969	416,650	363,055
1,825,304	1,782,517	1,842,077	1,735,496	1,596,859	1,603,386
-	-	-	-	1,250,970	5,191,300
4,607,738	4,528,054	3,983,786	3,815,336	3,349,390	3,444,418
3,475,818	3,508,272	3,400,271	2,905,933	4,039,609	5,779,303
-	2,469	11,808	300,139	1,521	22,953
13,978,804	13,293,415	13,305,226	11,866,047	11,302,800	11,276,214
5,225,957	5,084,861	4,772,352	4,743,791	4,334,353	4,371,663
3,771,370	3,742,621	3,348,231	3,067,453	2,641,028	2,433,044
-	-	60,710	57,120	47,455	401,327
1,357,340	1,434,807	1,394,346	1,358,054	1,305,096	1,154,110
-	168,314	922,411	14,899	85,048	79,594
140,742	136,907	311,753	185,946	165,302	171,615
4,339,247	4,546,934	2,966,384	5,301,583	4,359,262	5,258,843
2,844,195	1,962,589	1,340,078	1,205,632	728,540	963,731
308,047	274,706	-	233,150	116,048	8,132
<u>14,533,697</u>	<u>21,137,903</u>	<u>26,766,886</u>	<u>15,180,537</u>	<u>9,433,716</u>	<u>16,019,223</u>
<u>84,909,343</u>	<u>89,720,691</u>	<u>93,235,322</u>	<u>78,260,639</u>	<u>68,539,202</u>	<u>81,641,968</u>
6,612,178	(3,830,243)	(8,046,046)	5,001,914	11,699,736	(3,168,068)
60,908,052	45,089,739	45,199,475	47,110,596	39,786,434	33,344,699
(69,406,659)	(66,069,762)	(50,581,400)	(55,970,858)	(44,383,504)	(39,213,796)
27,445,000	33,250,000	3,382,134	13,149,820	10,310,000	657,000
316,039	399,222	(2,618,206)	180,382	207,810	-
<u>19,262,432</u>	<u>12,669,199</u>	<u>(4,617,997)</u>	<u>4,469,940</u>	<u>5,920,740</u>	<u>(5,212,097)</u>
<u>25,874,610</u>	<u>8,838,956</u>	<u>(12,664,043)</u>	<u>9,471,854</u>	<u>17,620,476</u>	<u>(8,380,165)</u>
9.19%	8.08%	5.45%	8.79%	8.80%	9.49%

CITY AND BOROUGH OF JUNEAU

Tax Revenues by Source and Function
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Property Tax		Sales Tax		Hotel Tax	Liquor Sales Tax
	General Operations	Debt Service	General Operations	Capital Projects/Reserves	Vistor Services	General Operations
2000	\$ 22,299,890	3,258,843	11,101,107	16,698,101	1,009,378	566,573
2001	24,527,941	2,835,753	11,544,124	17,308,398	961,026	591,202
2002	24,853,382	3,206,077	11,623,132	17,434,701	926,630	592,499
2003	25,985,762	2,648,510	12,085,238	18,127,857	897,011	629,661
2004	27,007,992	3,158,314	12,766,755	19,150,131	906,280	743,837
2005	29,641,151	2,940,961	13,248,380	19,872,570	914,001	722,028
2006	31,757,067	3,897,717	14,304,408	21,456,804	1,061,798	726,034
2007	33,458,017	3,329,100	15,473,614	23,210,422	1,184,151	826,570
2008	35,205,627	4,241,800	16,172,681	24,271,846	1,283,970	854,318
2009	35,141,287	5,182,400	15,934,889	23,902,348	1,066,795	849,306



<u>Tobacco Excise Tax</u>	
<u>General Operations</u>	<u>Total Taxes</u>
269,411	55,203,303
271,501	58,039,945
292,819	58,929,240
303,889	60,677,928
311,737	64,045,046
702,088	68,041,179
473,922	73,677,750
578,473	78,060,347
566,928	82,597,170
515,491	82,592,516

CITY AND BOROUGH OF JUNEAU

Assessed Value and Actual Value of Taxable Property
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Residential</u>		
	<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>
2000	\$ 1,414,668,300	11,452,100	1,403,216,200
2001	1,460,333,800	1,492,100	1,458,841,700
2002	1,517,388,800	1,651,300	1,515,737,500
2003	1,561,255,400	1,970,200	1,559,285,200
2004	1,630,144,700	2,553,800	1,627,590,900
2005	1,762,328,000	3,290,000	1,759,038,000
2006	2,052,877,933	2,584,100	2,050,293,833
2007	2,610,285,420	234,969,600	2,375,315,820
2008	2,528,852,800	29,749,800	2,499,103,000
2009	2,580,207,700	2,679,200	2,577,528,500

Source: City and Borough of Juneau Assessor's Office.



<u>Commerical</u>			<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Percentage Taxable</u>	
<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>			<u>Residential</u>	<u>Commercial</u>
746,889,115	6,129,900	740,759,215	2,143,975,415	\$ 12.22	65.45%	34.55%
870,834,454	7,441,100	863,393,354	2,322,235,054	12.03	62.82%	37.18%
1,016,618,510	7,886,100	1,008,732,410	2,524,469,910	11.47	60.04%	39.96%
1,015,902,339	8,350,800	1,007,551,539	2,566,836,739	11.47	60.75%	39.25%
1,014,135,589	10,139,100	1,003,996,489	2,631,587,389	11.64	61.85%	38.15%
1,029,533,714	5,986,200	1,023,547,514	2,782,585,514	12.00	63.22%	36.78%
1,230,161,167	36,001,000	1,194,160,167	3,244,454,000	11.17	63.19%	36.81%
1,300,529,275	17,512,800	1,283,016,475	3,658,332,295	10.17	64.93%	35.07%
1,365,451,173	19,297,900	1,346,153,273	3,845,256,273	10.37	64.99%	35.01%
1,409,576,437	22,798,700	1,386,777,737	3,964,306,237	10.37	65.02%	34.98%

CITY AND BOROUGH OF JUNEAU

Property Tax Mill Levy
(Unaudited)

Last Ten Fiscal Years

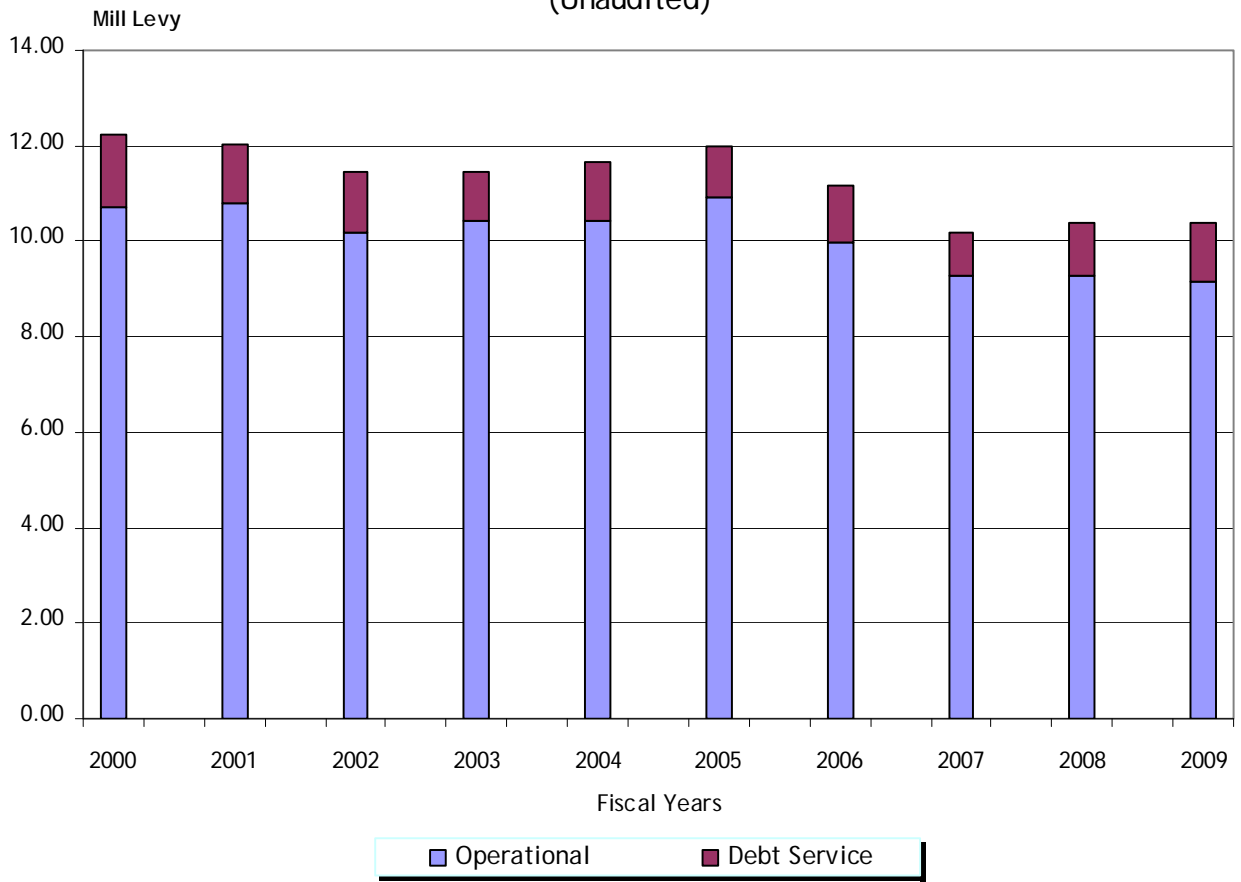
Mill Levy	2009	2008	2007	2006	2005	2004
Operational						
Areawide	6.22	6.97	6.71	6.32	5.55	5.52
Roaded Service Area	2.60	2.07	2.26	3.30	4.69	4.24
Capital City/Fire Rescue	0.34	0.22	0.29	0.36	0.70	0.68
Total Operational	9.16	9.26	9.26	9.98	10.94	10.44
Debt Service	1.21	1.11	0.91	1.19	1.06	1.20
Total Mill Levy	10.37	10.37	10.17	11.17	12.00	11.64
Mill Levy Change	0.00	0.20	(1.00)	(0.83)	0.36	0.17
Percentage of Change	0.00%	1.97%	-8.95%	-6.92%	3.09%	1.48%



<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
4.97	4.73	4.88	4.60
4.72	4.72	5.19	5.18
0.75	0.75	0.74	0.92
10.44	10.20	10.81	10.70
1.03	1.27	1.22	1.52
11.47	11.47	12.03	12.22
0.00	(0.56)	(0.19)	12.22
0.00%	-4.66%	-1.55%	1.66%

City and Borough of Juneau

Property Tax Mill Levy Last Ten Fiscal Years (Unaudited)



Based on information presented in Property Tax Mill Levy on the previous page.
All figures refer to gross amounts.

CITY AND BOROUGH OF JUNEAU

Principal Property Tax Payers
(Unaudited)

Current Year and Nine Years Ago

Taxpayer	2009			2000		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
HECLA Greens Creek Mining	\$ 169,201,455	1	4.30 %	\$ -	-	- %
Alaska Electric Light & Power	61,803,878	2	1.57	16,629,000	4	0.78
Fred Meyer of Alaska Inc	25,141,687	3	0.64	12,118,713	6	0.57
Home Depot USA Inc	20,194,010	4	0.51			
Glacier Village Supermarket Inc	18,053,097	5	0.46	17,951,250	3	0.84
Franklin Dock Enterprises	17,766,100	6	0.45	-	-	-
BBS Enterprises	16,903,920	7	0.43	-	-	-
Wal-mart Property	16,682,926	8	0.42	-	-	-
Juneau I LLC	16,543,400	9	0.42	-	-	-
Swan Bay Holdings	15,558,200	10	0.40	-	-	-
Kennecott Greens Creek Mining	-	-	-	77,245,456	1	3.60
Alaska Energy & Resources Co.	-	-	-	21,688,829	2	1.01
Telephone Utilities of AK	-	-	-	15,123,788	5	0.71
Loveless/Tollefson	-	-	-	11,730,300	7	0.55
Foodland Inc.	-	-	-	11,569,105	8	0.54
Mt Roberts Development Corp	-	-	-	10,230,876	9	0.48
Carr-Gottstein Foods Co	-	-	-	9,359,990	10	0.44
	<u>\$ 377,848,673</u>		<u>9.60 %</u>	<u>\$ 203,647,307</u>		<u>9.52 %</u>

Source: City and Borough of Juneau Assessor's Office.

CITY AND BOROUGH OF JUNEAU

Property Tax Levies and Collections
(Unaudited)

Last Ten Fiscal Years

Fiscal Year Ended Jun 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of levy		Amount	Percentage of levy
2000	\$ 25,577,527	25,327,204	99.02%	225,149	25,552,353	99.90%
2001	27,339,975	27,103,824	99.14%	216,731	27,320,555	99.93%
2002	28,252,112	27,910,683	98.79%	267,971	28,178,654	99.74%
2003	28,828,698	28,405,334	98.53%	326,109	28,731,443	99.66%
2004	30,092,623	29,789,337	98.99%	235,177	30,024,514	99.77%
2005	32,969,937	32,412,864	98.31%	234,320	32,647,184	99.02%
2006	35,825,357	35,357,906	98.70%	272,382	35,630,288	99.46%
2007	36,910,604	36,560,812	99.05%	142,810	36,703,622	99.44%
2008	39,585,556	39,220,681	99.08%	-	39,220,681	99.08%
2009	40,446,577	40,159,018	99.29%	-	40,159,018	99.29%

Source: Information obtained from the Property Tax Receivable System maintained by the City and Borough of Juneau, Treasury Division.



CITY AND BOROUGH OF JUNEAU

Miscellaneous Business Statistics
(Unaudited)

Last Ten Calendar Years

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<u>Gross business sales by category (in thousands):</u>							
Real estate	\$ 61,486	87,797	64,328	67,388	55,846	52,385	45,162
Contractors	285,409	301,921	306,398	220,926	169,530	155,169	128,908
Liquor and restaurant	106,427	103,024	96,297	89,513	82,385	77,392	73,497
Retail sales - general	217,030	200,044	179,665	175,371	164,270	155,340	157,386
Foods	168,246	168,814	171,525	159,574	139,232	125,105	109,391
Transportation and freight	159,228	156,311	142,312	131,562	129,293	125,706	130,418
Professional services	234,783	221,639	205,599	192,044	190,955	188,376	168,121
Retail sales - specialized	151,687	153,017	142,494	137,490	131,453	119,677	116,731
Automotive	86,602	83,088	76,107	80,974	81,892	82,180	81,299
Other	533,202	519,365	482,616	355,662	312,992	292,975	244,078
Total gross business sales by category	\$ <u>2,004,100</u>	<u>1,995,020</u>	<u>1,867,341</u>	<u>1,610,504</u>	<u>1,457,848</u>	<u>1,374,305</u>	<u>1,254,991</u>

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<u>Gross business sales by tourist-related business (in thousands):</u>							
Hotels and motels	\$ 28,750	29,719	27,111	24,878	24,355	23,228	21,804
Bars	5,315	6,374	6,151	5,219	5,354	5,587	5,270
Restaurants	51,050	49,753	45,599	43,172	39,981	38,084	37,374
Air transportation and freight	39,847	42,589	38,267	34,341	34,586	31,123	28,427
Taxicab and bus	5,650	5,387	5,332	7,234	5,378	4,937	2,052
Car rentals	4,199	4,866	4,609	3,917	3,742	3,928	3,526
Tour providers and Travel agencies	54,979	52,583	48,735	46,345	45,464	36,789	33,471
Jewelry stores and Art galleries	33,421	34,477	29,464	30,723	25,642	18,491	13,088
Curio and gift shops	27,951	26,772	24,137	21,897	22,449	20,245	20,457
Photography stores	52	65	73	478	447	812	502
Total gross business sales by tourist-related business	\$ <u>251,214</u>	<u>252,585</u>	<u>229,478</u>	<u>218,204</u>	<u>207,398</u>	<u>183,224</u>	<u>165,971</u>

Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above. This subset is intended to provide a general guideline of gross sales generated by businesses operating within the tourism industry. The subset does not attempt to exclude gross sales made to local residents by businesses classified as tourist-related.

In 2002, the Sales Tax Office underwent a one-time reclassification of merchants operating in the tourism industry to more accurately reflect the class of tourism-related businesses broken out above. All years shown have been adjusted accordingly.

Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office.



<u>2001</u>	<u>2000</u>	<u>1999</u>
43,391	44,067	47,981
133,983	134,600	108,957
74,244	69,940	66,297
154,241	147,446	147,793
108,631	109,557	107,551
126,598	125,167	122,376
152,858	150,171	145,116
123,621	123,353	117,268
88,259	80,433	76,841
<u>230,234</u>	<u>240,145</u>	<u>221,985</u>
<u>1,236,060</u>	<u>1,224,879</u>	<u>1,162,165</u>

21,334	22,257	22,260
5,114	4,964	4,712
36,949	35,486	35,448
28,611	27,037	24,987
1,211	1,642	1,431
3,386	3,365	3,438
36,124	30,947	27,843
12,125	11,228	11,879
20,016	18,615	16,949
483	1,256	534
<u>165,353</u>	<u>156,797</u>	<u>149,481</u>

CITY AND BOROUGH OF JUNEAU

Sales Tax Levy
(Unaudited)

Last Ten Fiscal Years

	General Operations			Capital Projects			Total Sales Tax
	Permanent	Temporary	Discretionary Temporary	Roads & Sidewalks	Various Projects	Temporary	
2000	1.00%	1.00%	1.00% ¹	1.00%		1.00% ²	5.00%
2001	1.00%	1.00%	1.00% ¹	1.00%		1.00% ⁴	5.00%
2002	1.00%	1.00%	1.00% ¹	1.00%		1.00% ⁴	5.00%
2003	1.00%	1.00%	1.00% ³	1.00%		1.00% ⁴	5.00%
2004	1.00%	1.00%	1.00% ³	1.00%		1.00% ⁴	5.00%
2005	1.00%	1.00%	1.00% ³	1.00%		1.00% ⁴	5.00%
2006	1.00%	1.00%	1.00% ³	1.00%		1.00% ⁵	5.00%
2007	1.00%	1.00%	1.00% ³	1.00%		1.00% ⁵	5.00%
2008	1.00%	1.00%	1.00% ⁶	1.00%		1.00% ⁵	5.00%
2009	1.00%	1.00%	1.00% ⁶	1.00%		1.00% ⁶	5.00%

¹ General Capital Project, Emergency Budget and \$450,000 for Youth Activities ending June 30, 2002

² Repairs to Park, Harbor and Eaglecrest facilities ending December 31, 2000

³ General Capital Project, Emergency Budget and \$450,000 for Youth Activities ending June 30, 2007

⁴ Repair Rehabilitation and Improvements of Schools, Expansion and Improvements of Bartlett Regional Hospital and a portion for the construction of a Covered Ice Rink and Recreational Facility ending December 30, 2005

⁵ Downtown Parking, Transit Center, Statter Harbor Improvements, areawide sewer expansion, and Eaglecrest Ski area mid-mountain chairlift ending September 30, 2008

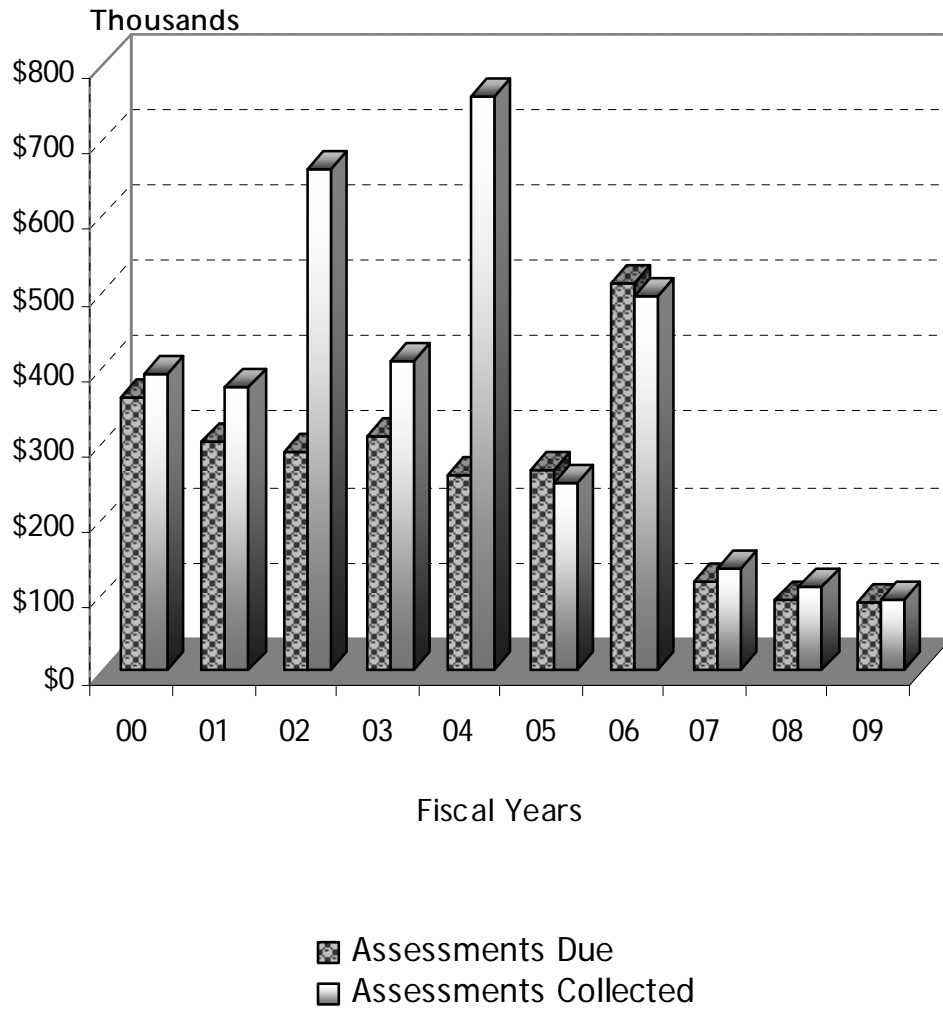
⁶ Maintenance, improvements and upgrades to CBJ existing Airport facilities, Harbor facilities, CBJ own building and facilities, CBJ School District building and facilities and improvements to critical sewer and water infrastructure ending September 30, 2013.



City and Borough of Juneau

Special Assessments

Amounts Due versus Collections (Unaudited)



Based on information in Special Assessment Billings and Collection presented on the opposite page.

Special Assessment Billings and Collections
(Unaudited)*Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>Billings for Prior Year Assessments ¹</u>	<u>New Assessments Added During Year</u>	<u>Special Assessments Collected ²</u>	<u>Ratio of Collections to Billings and New Assessments</u>	<u>Total Assessments Outstanding ³</u>
2000	\$ 361,519	\$ -	\$ 391,741	108.36	\$ 1,216,517
2001	301,112	252,090	372,956	67.42	1,095,652
2002	288,306	887,700	663,078	56.38	1,320,273
2003	310,011	-	410,389	132.38	909,884
2004	257,018	1,018,917	757,243	59.35	1,171,558
2005	263,117	-	246,450	93.67	925,108
2006	510,320	-	495,446	97.09	429,622
2007	118,597	258,312	135,533	35.96	552,441
2008	94,876	4,250	109,814	110.78	446,876
2009	90,003	-	94,066	104.51	352,810

¹ Prior year assessments billed in the current fiscal year (includes principal and interest)

² Includes collections of prior year assessments and new assessments added during the fiscal year (includes principal and interest)

³ Includes prior year assessments and new assessments added during the fiscal year

Source: Special assessment billing records

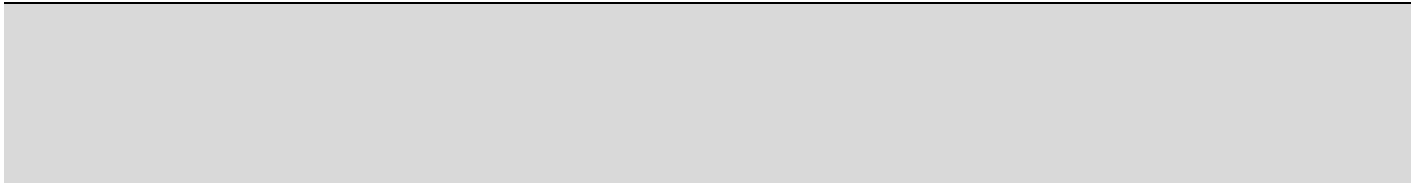
CITY AND BOROUGH OF JUNEAU

Bartlett Regional Hospital Revenues
(Unaudited)

Last Ten Fiscal Years

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
<u>Gross revenues by</u>				
<u>Department:</u>				
Radiology	\$ 19,442,932	15,820,394	14,723,395	13,950,916
Surgical Services	17,753,289	15,336,921	12,141,086	12,358,664
Pharmacy	10,611,083	12,056,000	9,849,385	10,246,922
Inpatient Services	8,892,066	8,996,801	7,515,293	7,469,305
Mental Health	8,551,024	7,860,597	6,504,109	6,821,950
Special Care Services	8,034,764	7,018,618	5,780,685	5,235,958
Laboratory	7,640,108	6,635,253	5,577,683	5,485,789
E/R Physicians	5,902,999	5,058,647	4,578,276	4,362,493
Physical Therapist	1,484,828	1,381,065	1,312,340	1,258,264
Respiratory Therapy	1,485,198	1,292,869	1,119,988	1,074,046
Sleep	791,820	734,852	645,446	646,575
EKG	772,298	666,616	558,731	593,464
Clinics	2,473,637	419,797	192,510	279,978

Source: Bartlett Regional Hospital records



<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
12,619,288	10,632,748	9,674,785	9,512,356	8,541,833	6,962,063
11,266,114	10,163,543	9,140,210	8,545,026	8,332,847	6,437,054
10,161,126	8,437,243	7,360,701	5,991,331	4,995,718	4,607,906
7,067,755	6,574,343	6,337,164	6,039,346	5,884,189	4,892,320
6,420,053	6,396,842	5,539,943	4,706,181	4,003,888	2,074,417
4,637,903	4,524,973	4,104,264	4,115,967	3,973,157	3,466,272
5,274,968	5,025,764	4,890,846	4,505,976	4,220,786	3,730,840
3,521,511	3,118,525	3,002,905	2,417,630	2,106,601	1,748,627
1,326,446	1,425,599	1,267,403	1,414,775	1,337,716	960,941
1,104,365	1,214,352	1,072,112	1,200,134	1,028,539	911,766
499,378	460,680	320,430	-	-	-
508,160	465,057	407,029	78,674	73,078	139,447
288,382	1,693,667	1,883,297	192,945	186,838	115,543

CITY AND BOROUGH OF JUNEAU

Ratios of Outstanding Debt by Activity Type
(Unaudited)

Last Ten Fiscal Years

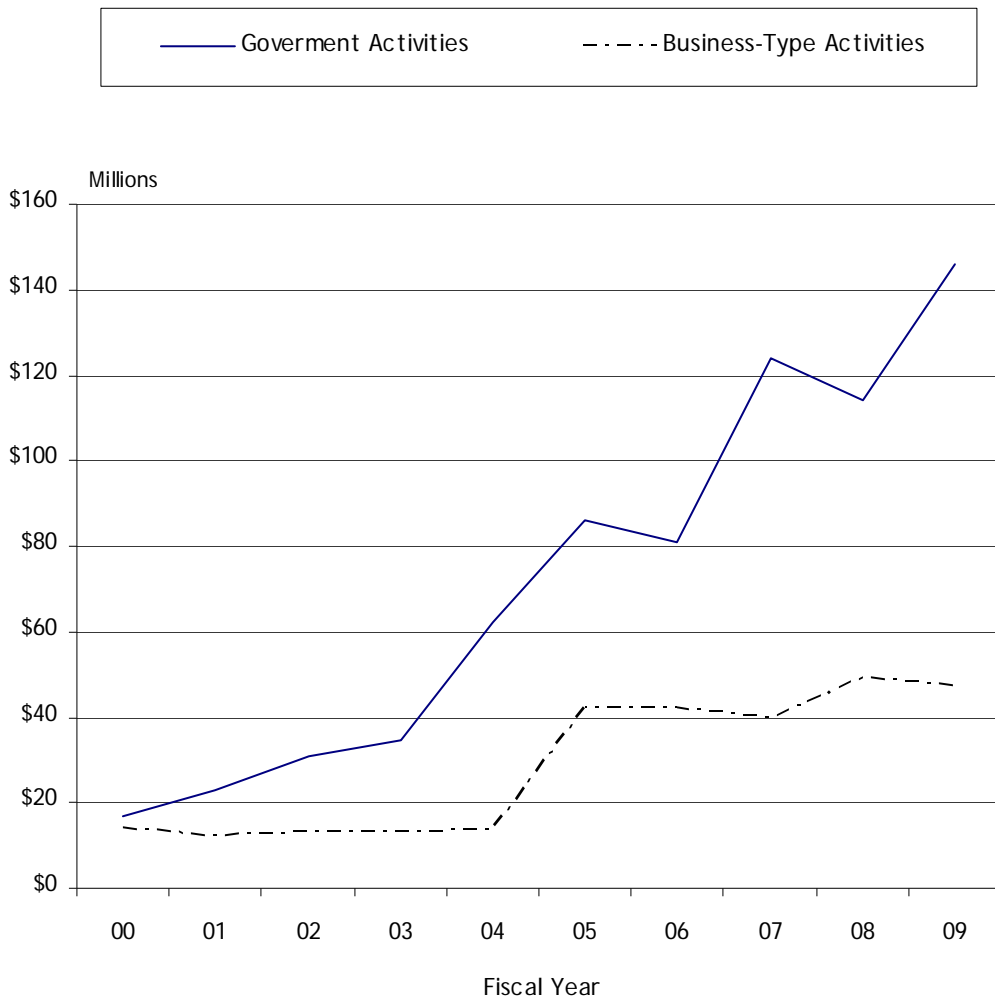
Fiscal year	Government Activities				General Obligation Bonds
	General Obligation Bonds	Revenue Bonds	Purchase Agreements	Retirement Incentive Program	
2000	\$ 16,263,855	-	339,148	355,901	5,720,145
2001	21,964,593	-	728,011	144,702	4,940,407
2002	29,757,101	-	655,728	53,502	4,116,899
2003	27,970,710	5,685,000	410,551	-	3,239,290
2004	58,150,919	4,330,000	150,903	-	2,227,081
2005	82,741,495	2,935,000	52,473	-	1,193,505
2006	79,622,000	1,490,000	278,480	-	135,000
2007	123,467,000	-	226,700	-	90,000
2008	114,309,000	-	173,032	-	45,000
2009	142,543,000	-	2,888,891	-	-

Sources: The City and Borough of Juneau Comprehensive Annual Financial Reports,
Assessor's Office, Treasurer's Office and the Community Development Department.



Business-Type Activities							
<u>Revenue Bonds</u>	<u>State of Alaska Extension Loans</u>	<u>Purchase Agreements</u>	<u>Retirement Incentive Program</u>	<u>Total Primary Government</u>	<u>Percent of Assessed Value</u>	<u>Per Capita</u>	<u>Personal Income</u>
1,287,532	3,660,931	3,072,449	127,512	30,827,473	1.44%	986	2.84%
1,100,227	4,042,882	2,377,989	64,065	35,362,876	1.52%	1,144	3.23%
2,685,000	4,163,685	1,654,761	32,033	43,118,709	1.71%	1,395	3.89%
2,505,000	6,684,422	895,530	-	47,390,503	1.85%	1,530	3.95%
2,315,000	8,959,942	377,988	-	76,511,833	2.91%	2,446	6.82%
30,970,000	8,590,967	1,484,632	-	127,968,072	4.60%	4,133	10.68%
30,775,000	8,146,529	2,803,696	-	123,250,705	3.80%	3,933	9.22%
30,080,000	7,647,016	2,284,074	-	163,794,790	4.48%	5,329	15.69%
39,980,000	7,846,421	504,561	-	162,858,014	4.24%	5,256	15.31%
39,065,000	8,334,525	153,444	-	192,984,860	4.87%	6,284	N/A

City and Borough of Juneau Ratios of Outstanding Debt by Activity Type



Ratios of General Bonded Debt Outstanding
(Unaudited)

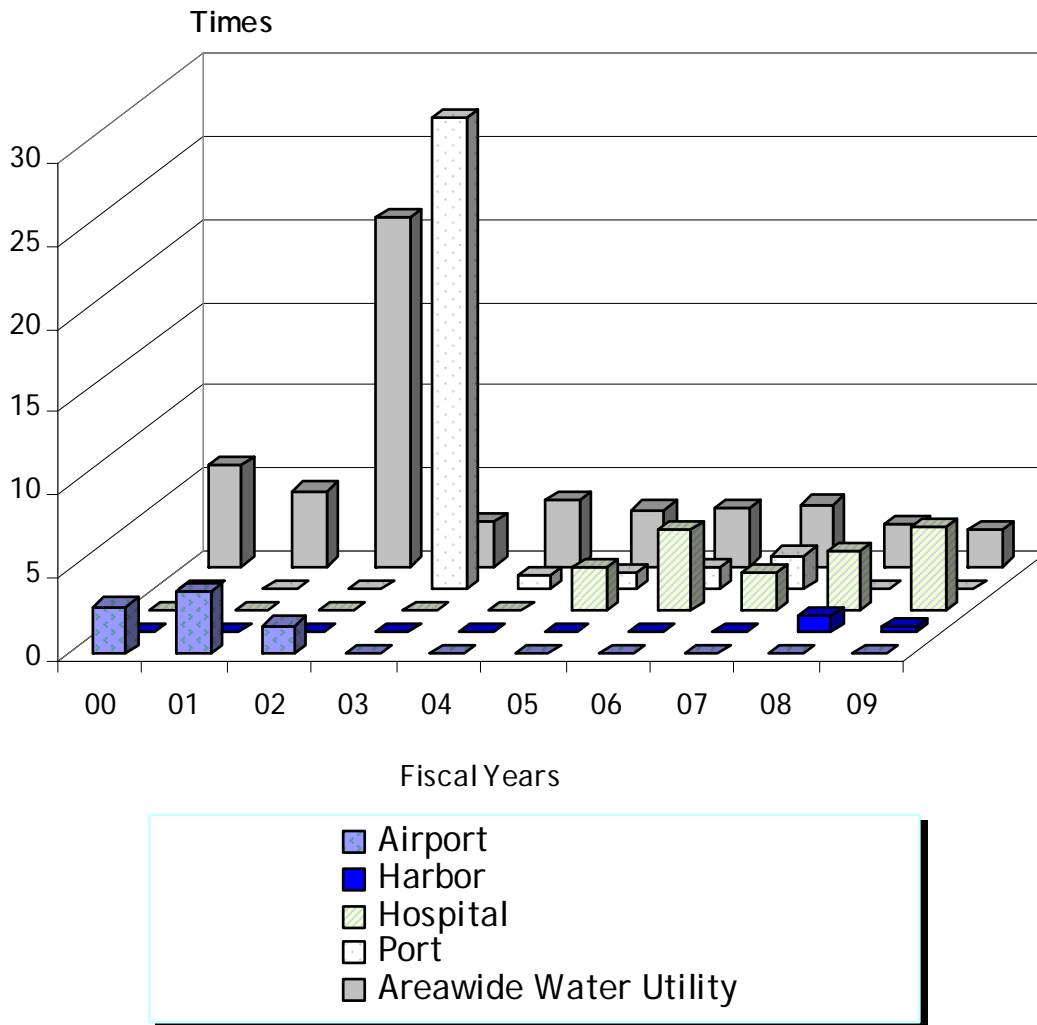
Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Government and Business-Type Activities</u>			<u>Percent of Assessed Value</u>	<u>Per Capita</u>
	<u>General Obligation Bonds Government</u>	<u>General Obligation Bonds Business</u>	<u>General Obligation Bonds Totals</u>		
2000	\$ 16,263,855	5,720,145	21,984,000	1.03%	\$ 703
2001	21,964,593	4,940,407	26,905,000	1.16%	871
2002	29,757,101	4,116,899	33,874,000	1.34%	1,096 *
2003	27,970,710	3,239,290	31,210,000	1.22%	1,007
2004	58,150,919	2,227,081	60,378,000	2.29%	1,930
2005	82,741,495	1,193,505	83,935,000	3.02%	2,711
2006	79,622,000	135,000	79,757,000	2.46%	2,545
2007	123,467,000	90,000	123,557,000	3.38%	4,020
2008	114,309,000	45,000	114,354,000	2.97%	3,690
2009	142,543,000	-	142,543,000	3.60%	4,641

* The population reporting date has changed, so we will have two years with the same information.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports and the City Assessor's Office.

City and Borough of Juneau Revenue Bond Times Coverage



Based on information in Revenue Bond Coverage presented on the opposite page.

Revenue Bond Coverage - Airport, Areawide Water Utility, Port, Hospital, and Harbor
(Unaudited)

Last Ten Fiscal Years

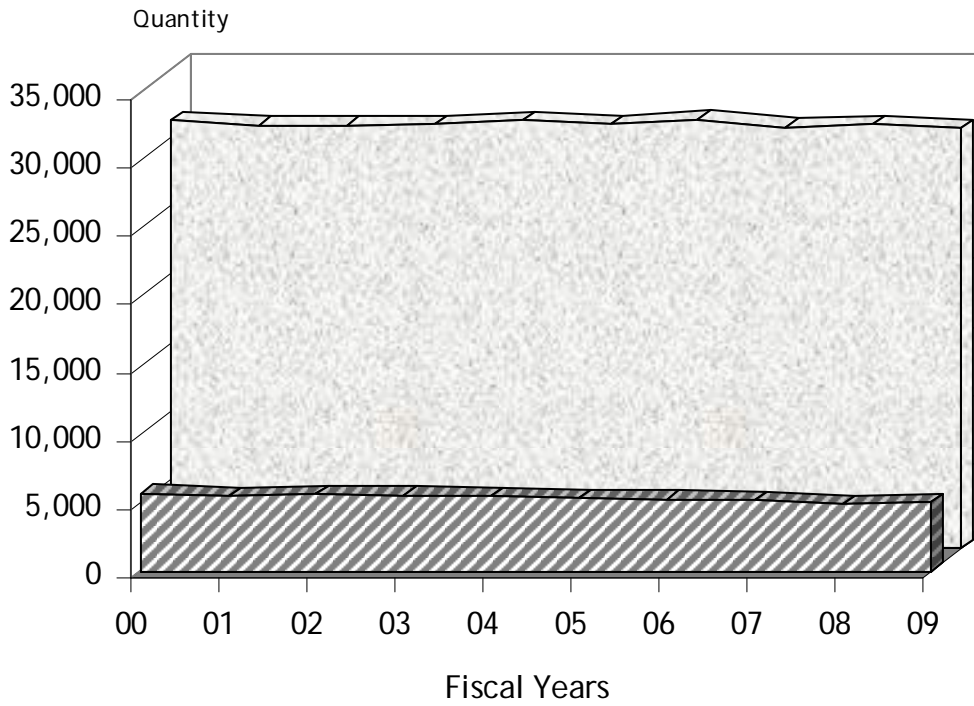
Fiscal year	Operating revenues	Operating expenses ¹	Net revenue available for debt service	Principal	Interest	Total	Times coverage	Amount of bonded debt outstanding at June 30
Airport:								
1995 ²	\$ 3,059,328	2,668,619	390,709	37,675	27,472	65,147	6.00	\$ 562,325
1996	2,949,401	2,738,406	210,995	54,276	31,610	85,886	2.46	508,049
1997	3,127,128	2,960,452	166,676	80,269	35,680	115,949	1.44	427,780
1998	3,157,906	2,900,585	257,321	89,385	27,997	117,382	2.19	338,395
1999	3,346,654	3,049,287	297,367	95,736	21,607	117,343	2.53	242,659
2000	3,329,534	2,993,596	335,938	102,504	15,018	117,522	2.86	140,155
2001	3,389,609	2,943,951	445,658	110,872	8,172	119,044	3.74	29,283
2002	3,544,064	3,492,095	51,969	29,283	470	29,753	1.75	-
Areawide Water Utility ³:								
1998	\$ 2,545,412	1,837,943	707,469	-	33,774	33,774	20.95	\$ 1,295,000
1999	2,616,436	1,809,562	806,874	72,951	59,377	132,328	6.10	1,222,049
2000	2,586,684	1,791,271	795,413	74,672	55,895	130,567	6.09	1,147,377
2001	2,605,530	1,848,656	756,874	76,433	88,932	165,365	4.58	1,070,944
2002	2,629,859	1,973,304	656,555	1,070,944	38,534	1,109,478	0.59	-
Areawide Water Utility ⁴:								
2002	\$ 2,629,859	1,973,304	656,555	-	32,058	32,058	20.48	\$ 2,685,000
2003	2,705,919	2,058,554	647,365	180,000	64,786	244,786	2.64	2,505,000
2004	3,049,781	1,861,988	1,187,793	190,000	103,863	293,863	4.04	2,315,000
2005	3,219,726	2,238,253	981,473	190,000	96,263	286,263	3.43	2,125,000
2006	3,317,529	2,312,000	1,005,529	195,000	88,663	283,663	3.54	1,930,000
2007	3,481,714	2,448,917	1,032,797	195,000	80,861	275,861	3.74	1,735,000
2008	3,445,008	2,734,679	710,329	205,000	73,062	278,062	2.55	1,530,000
2009	3,537,751	2,944,665	593,086	210,000	64,863	274,863	2.16	1,320,000
Port ⁵:								
2003	\$ 1,051,938	-	1,051,938	-	37,093	37,093	28.36	\$ 5,685,000
2004	1,099,825	-	1,099,825	1,355,000	157,650	1,512,650	0.73	4,330,000
2005	1,375,017	-	1,375,017	1,395,000	119,688	1,514,688	0.91	2,935,000
2006	1,912,587	-	1,912,587	1,445,000	69,988	1,514,988	1.26	1,490,000
2007	3,033,882	4,000	3,029,882	1,490,000	22,350	1,512,350	2.00	-
Hospital ⁶:								
2005	\$ 53,874,734	50,867,751	3,006,983	-	1,170,458	1,170,458	2.57	\$ 28,845,000
2006	60,033,397	53,379,989	6,653,408	-	1,381,524	1,381,524	4.82	28,845,000
2007	61,392,691	57,092,179	4,300,512	500,000	1,373,399	1,873,399	2.30	28,345,000
2008	68,693,315	61,982,608	6,710,707	515,000	1,356,905	1,871,905	3.58	27,830,000
2009	76,333,369	66,831,133	9,502,236	535,000	1,339,174	1,874,174	5.07	27,295,000
Harbor ⁷:								
2008	\$ 2,686,154	2,368,561	317,593	-	336,855	336,855	0.94	\$ 10,620,000
2009	2,630,220	2,396,921	233,299	170,000	521,356	691,356	0.34	10,450,000

Footnote:

¹ The operating expenses are exclusive of depreciation.² 1995 was the first fiscal year for the Airport revenue bond.³ 1998 was the first fiscal year for the Water Utility revenue bond.⁴ 2002 was the first fiscal year for the Refunding of the Water Utility revenue bonds.⁵ 2003 was the first fiscal year for the Port revenue bond.⁶ 2005 was the first fiscal year for the Hospital revenue bond.⁷ 2008 was the first fiscal year for the Harbor revenue bond.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

Public School Enrollment Correlation to Population (Unaudited)



□ Population ▨ Public School Enrollment

Demographic and Economic Statistics
(Unaudited)*Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>Public School Enrollment</u>	<u>University Enrollment</u>	<u>Unemployment Rate</u>
2000	31,262	\$ 1,086,729,644	34,762	35.3	5,699	2,183	4.5%
2001	30,903	1,093,502,655	35,385	36.4	5,494	2,348	4.7%
2002	30,903	1,109,139,573	35,891	36.5	5,608	2,305	5.4%
2003	30,981	1,198,592,928	38,688	36.8	5,543	2,124	6.0%
2004	31,283	1,122,298,214	35,876	37.4	5,465	2,175	6.0%
2005	30,966	1,198,446,132	38,702	37.9	5,351	2,293	4.8%
2006	31,341	1,336,380,240	42,640	38.8	5,273	2,789	4.9%
2007	30,737	1,043,951,468	33,964	35.3	5,215	2,955	4.4%
2008	30,988	1,063,570,136	34,322	35.3	4,897	2,046	5.4%
2009	30,711	N/A	N/A	N/A	***5,032	2,117	N/A

***Preliminary number from the School District

Sources: Research and Analysis, Bureau of Economic Analysis, Regional and Local Estimates, City and Borough Department of Community Development, Juneau School District, University of Alaska Southeast, Alaska Department of Labor and Workforce Analysis.

** This column has been adjusted to agree with the Alaska Department of Education and Early Development counts as of October 1st of the School Year.

CITY AND BOROUGH OF JUNEAU

Principal Employers
(Unaudited)

Last Calendar Year and Nine Years Ago

<u>Employers</u>	2008		Total Percentage of Juneau Employment
	<u>Employees</u>	<u>Rank</u>	
State of Alaska	4,210	1	23.19%
Federal Government	837	2	4.61%
Juneau School District	669	3	3.68%
Juneau City and Borough	527	4	2.90%
University of Alaska Southeast	n/a	5	n/a
Bartlett Regional Hospital	368	6	2.03%
Hecla Greens Creek Mining Company	n/a	7	n/a
Fred Meyers Stores Inc	n/a	8	n/a
Wal-Mart Associates Inc	n/a	9	n/a
Central Council Tlingit & Haida	n/a	10	n/a
Alaska Airlines	-	-	0.00%
Total	<u>6,611</u>		<u>36.40%</u>

Source Alaska Department of Labor - Research and Analysis

n/a the State by law is not allow to give regional employment numbers

The employee number is the average for the calendar year.



1999		
Employees	Rank	Total Percentage of Juneau Employment
4,271	1	25.63%
865	2	5.19%
597	3	3.58%
525	4	3.15%
n/a	5	n/a
253	6	1.52%
n/a	7	n/a
n/a	8	n/a
-	-	0.00%
n/a	9	n/a
n/a	10	n/a
<u>6,511</u>		<u>39.07%</u>

CITY AND BOROUGH OF JUNEAU

Mathematical Demographic and Economic Statistics
(Unaudited)

Last Ten Calendar Years

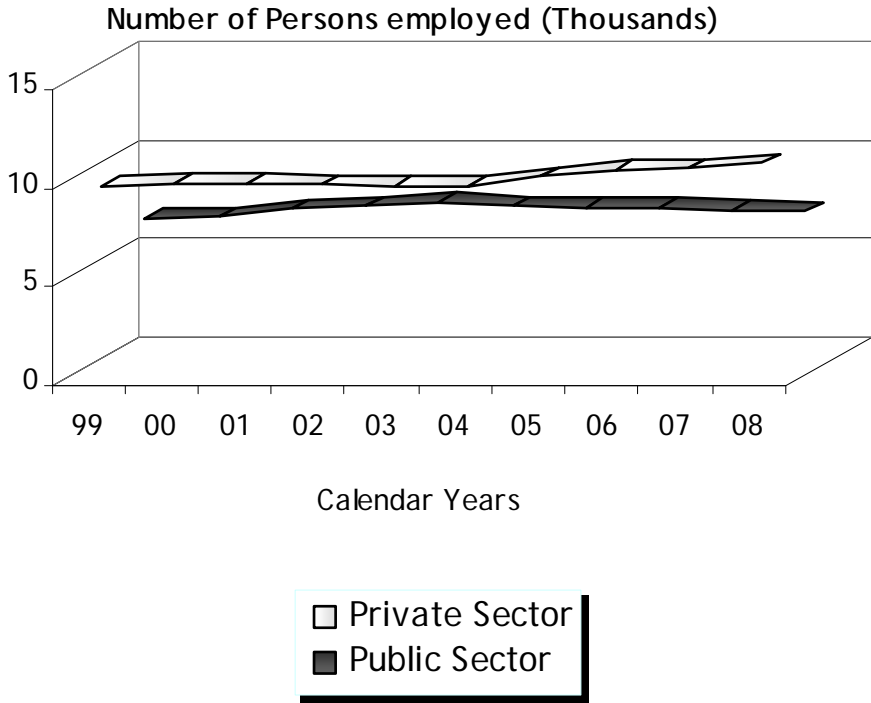
Year	Population					
	U.S.	Change from Prior Period	State of Alaska	Change from Prior Period	City and Borough of Juneau	Change from Prior Period
1999	272,691,000	0.9%	622,000	1.2%	30,852	0.9%
2000	282,192,162	3.5%	626,932	0.8%	31,262	1.3%
2001	285,102,075	1.0%	633,630	1.1%	30,903	(1.1%)
2002	287,941,220	1.0%	643,786	1.6%	30,903	0.0%
2003	290,788,976	1.0%	648,280	0.7%	30,981	0.3%
2004	293,655,404	1.0%	655,435	1.1%	31,283	1.0%
2005	298,212,900	1.6%	663,661	1.3%	30,966	(1.0%)
2006	301,000,000	0.9%	670,053	1.0%	31,341	1.2%
2007	301,621,157	0.2%	676,987	1.0%	30,737	(1.9%)
2008	304,059,724	0.8%	686,293	1.4%	30,988	0.8%

Sources: U.S. Census Bureau for the U.S. population 2004-2000 from the 2000 Census and 1995 to 1999 from the 1990 Census, Alaska Department of Labor and Workforce Analysis, Research and Analysis, Bureau of Economic Analysis, Regional and Local Estimates.

Per Capita Personal Income

U.S.	State of Alaska	City and Borough of Juneau	State as a Percentage of U.S.	City as a Percentage State
28,542	27,939	32,480	97.9%	116.3%
29,676	29,845	34,762	100.6%	116.5%
30,472	30,575	35,385	100.3%	115.7%
30,832	30,804	35,891	99.9%	116.5%
31,632	31,472	38,688	99.5%	122.9%
32,937	34,000	35,876	103.2%	105.5%
34,586	35,433	38,702	102.4%	109.2%
36,276	37,271	42,640	102.7%	114.4%
38,611	40,352	33,964	104.5%	84.2%
39,751	43,321	34,322	109.0%	79.2%

City and Borough of Juneau Employment Statistics Private versus Public (Unaudited)



Based on information in Employment Statistics presented on the following page.

Employment Statistics
(Unaudited)

Last Ten Calendar Years

<u>Summary of all employment</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>Calendar year</u>		<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
					<u>2004</u>	<u>2003</u>				
Private and public:										
Private sector	10,902	10,656	10,559	10,234	9,730	9,771	9,813	9,925	9,896	9,756
Public sector	7,253	7,324	7,470	7,408	7,491	7,692	7,519	7,365	6,937	6,905
Total private and public	18,155	17,980	18,029	17,642	17,221	17,463	17,332	17,290	16,833	16,661
Detail of private sector:										
Mining	476	486	457	348	276	273	284	286	291	295
Construction	882	877	900	858	757	1,025	901	794	770	720
Manufacturing	280	284	292	276	263	255	218	209	232	357
Trade, Trans. & Utilities	3,618	3,372	3,266	3,153	2,981	2,872	2,916	2,998	2,973	-
Transportation, communications and utilities	-	-	-	-	-	-	-	-	-	1,171
Trade	-	-	-	-	-	-	-	-	-	2,864
Information	280	285	301	302	290	307	291	356	351	-
Finance Activities	635	643	627	577	547	537	481	553	569	-
Finance, insurance and real estate	-	-	-	-	-	-	-	-	-	519
Professional & Business Svcs.	872	854	900	923	866	831	824	780	782	-
Educational & Health Svcs.	1,660	1,644	1,727	1,653	1,631	1,529	1,513	1,425	1,333	-
Leisure & Hospitality	1,610	1,637	1,504	1,545	1,494	1,526	1,766	1,866	1,903	-
Other Services	584	561	573	596	556	557	541	572	570	-
Service	-	-	-	-	-	-	-	-	-	3,722
Miscellaneous	5	13	12	3	69	59	78	86	122	108
Total detail of private sector	10,902	10,656	10,559	10,234	9,730	9,771	9,813	9,925	9,896	9,756
Detail of public sector:										
Federal	837	869	897	938	959	954	891	852	876	865
State	4,210	4,249	4,356	4,314	4,348	4,547	4,541	4,444	4,288	4,271
Local	2,206	2,206	2,217	2,156	2,184	2,191	2,087	2,069	1,773	1,769
Total detail of public sector	7,253	7,324	7,470	7,408	7,491	7,692	7,519	7,365	6,937	6,905

!!!

Footnote:

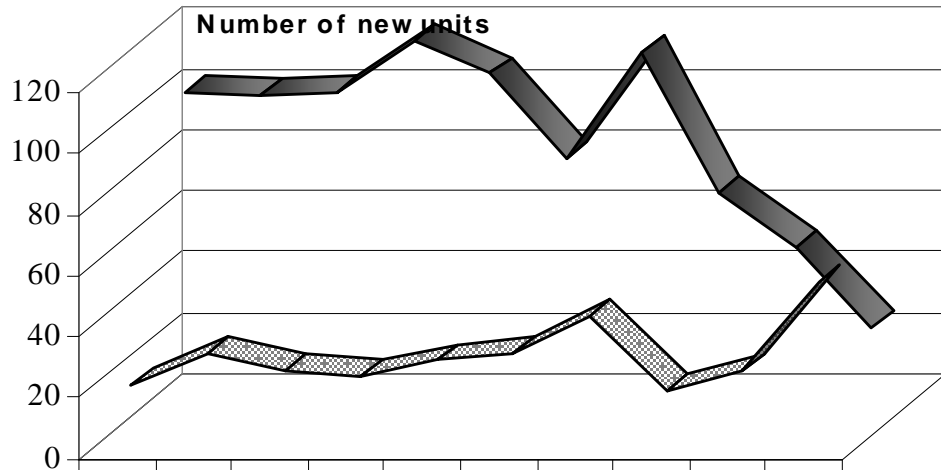
***Calendar Years 2000-2002 have been updated with the new report system from the Alaska Department of Labor

!!! Updated number to reported numbers from the Alaska Department of Labor

Source: Alaska Department of Labor - Research and Analysis

City and Borough of Juneau

New Construction Residential & Commercial Units (Unaudited)



	00	01	02	03	04	05	06	07	08	09
Commercial	20	30	25	23	28	30	43	18	25	54
Residential	102	101	102	119	108	80	115	69	51	25

Fiscal Years

Based on information presented in Construction and Proposed Assessed Valuation on the opposite page.

Construction and Proposed Assessed Valuation
(Unaudited)*Last Ten Fiscal Years*

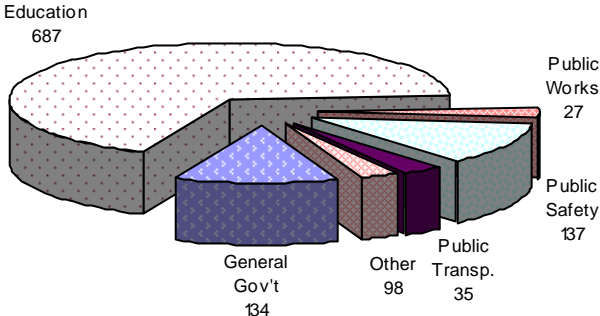
<u>Fiscal year</u>	<u>Commercial construction</u>		²	<u>Residential construction</u>		<u>Certified assessed valuation</u>	
	<u>New units</u>	<u>Value ¹</u>		<u>New units</u>	<u>Value ¹</u>	<u>Total taxable</u>	<u>Exemptions</u>
2000	20	\$ 11,127,827		102	19,463,657	2,143,975,415	\$ 17,582,000
2001	30	13,112,224		101	19,347,717	2,322,235,054	8,933,200
2002	25	11,216,871		102	18,037,973	2,524,469,910	9,537,400
2003	23	6,836,691		119	23,051,308	2,566,836,739	10,321,000
2004	28	8,438,904		108	24,538,534	2,631,587,389	12,692,900
2005	30	20,786,412		80	20,156,063	2,782,585,514	9,276,200
2006	43	25,551,349		115	29,828,630	3,244,454,000	38,585,100
2007	18	48,745,747		69	17,573,880	3,658,332,295	252,482,400
2008	25	44,703,881		51	11,306,370	3,845,256,273	49,047,700
2009	54	41,877,317		25	14,156,982	3,964,306,237	25,477,900

Footnote:

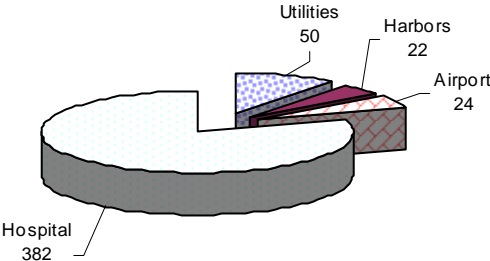
¹ These are only estimated values.² Dwelling units only - mobile homes not included.Sources: City and Borough of Juneau, Community Development Department, Buildings Division,
and Assessor's Office.

City and Borough of Juneau

Governmental Operations Employees For Fiscal Year 2009 (Unaudited)



Enterprise Operations Employees For Fiscal Year 2009 (Unaudited)



Number of Full-Time Equivalent Employees by Function
(Unaudited)

As of June 30, 2009

Governmental operations	Full-time Equivalent Employees									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Governmental operations:										
General government:										
Mayor and Assembly	9	9	9	9	9	9	9	9	9	9
Attorney	9	9	9	9	9	9	10	10	10	10
City manager's office	8	9	8	8	8	7	7	8	7	6
City clerk	2	2	2	2	2	2	2	2	2	2
Human Resources	4	4	5	5	5	5	5	5	5	5
Lands and resource management	2	2	2	2	2	2	2	2	2	2
Data processing	12	12	12	12	11	11	11	10	10	8
Insurance	5	5	4	3	3	3	3	3	3	3
Finance	46	47	47	46	45	47	47	47	46	45
Engineering	37	37	37	35	32	29	29	27	27	27
Total general government	<u>134</u>	<u>136</u>	<u>135</u>	<u>131</u>	<u>126</u>	<u>124</u>	<u>125</u>	<u>123</u>	<u>121</u>	<u>117</u>
Eaglecrest	7	7	6	6	8	8	8	7	7	7
Libraries	21	21	21	21	21	21	21	21	21	21
Recreation	42	43	42	40	45	41	41	36	32	32
Social Services	-	-	-	-	-	-	-	-	-	65
Community development	28	27	25	25	25	25	25	25	24	24
Public Safety:										
Police	93	93	92	88	88	87	90	87	82	80
Fire	44	43	42	41	42	43	43	42	39	39
Total public safety	<u>137</u>	<u>136</u>	<u>134</u>	<u>129</u>	<u>130</u>	<u>130</u>	<u>133</u>	<u>129</u>	<u>121</u>	<u>119</u>
Public works	27	26	26	26	26	26	26	26	29	29
Public transportation	35	35	35	35	33	34	20	32	25	24
Total government operations	<u>431</u>	<u>431</u>	<u>424</u>	<u>413</u>	<u>414</u>	<u>409</u>	<u>399</u>	<u>399</u>	<u>380</u>	<u>438</u>
Enterprise operations:										
Utilities	50	50	50	50	50	50	50	50	50	50
Harbors	22	22	21	23	20	22	16	16	15	15
Airport	24	24	22	22	22	22	22	22	21	20
Hospital	382	368	380	378	362	358	349	351	311	259
Total enterprise operations	<u>478</u>	<u>464</u>	<u>473</u>	<u>473</u>	<u>454</u>	<u>452</u>	<u>437</u>	<u>439</u>	<u>397</u>	<u>344</u>
Component Unit:	<u>687</u> *	<u>669</u> *	<u>612</u>	<u>602</u>	<u>553</u>	<u>569</u>	<u>579</u>	<u>563</u>	<u>561</u>	<u>582</u>
Total all operations	<u>1,596</u>	<u>1,564</u>	<u>1,509</u>	<u>1,488</u>	<u>1,421</u>	<u>1,430</u>	<u>1,415</u>	<u>1,401</u>	<u>1,338</u>	<u>1,364</u>

Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.

* A new high school will be opening in September 2008 and new contracts are signed by June 30, 2008 for the upcoming school year.

CITY AND BOROUGH OF JUNEAU

Insurance Coverage
(Unaudited)

Year ended June 30, 2009

Specific coverages	Coverage limits		Policy dates	Estimated premium	2009 actual cost
<u>Worker's compensation:</u>					
Excess worker's comp	\$ 600,000	SIR per claim	July 1, 2008 - Jul 1, 2009	\$ 115,000	\$ 88,435
	1,000,000	per employer liability claim			
Total worker's compensation				115,000	88,435
<u>Eaglecrest Ski Area:</u>					
Commercial general liability	1,000,000	per occurrence/ /10K deductible	July 1, 2008 - Jul 1, 2009	50,000	45,041
		excess of \$6Mx\$1M	July 1, 2008 - Jul 1, 2009	20,000	18,172
Excess liability		excsss of \$3Mx\$7M	July 1, 2008 - Jul 1, 2009	5,000	6,345
Total Eaglecrest Ski Area				75,000	69,558
<u>Marina and wharf:</u>					
Wharfingers	3,000,000	limit per occurrence	July 1, 2008 - Jul 1, 2009	78,800	46,000
Wharfingers	\$7M x \$3M	limit 50% excess marine/ /terrorism	July 1, 2008 - Jul 1, 2009	10,000	9,675
Marine/Wharf excess	\$10M x \$10M	excess marine liability	July 1, 2008 - Jul 1, 2009	5,000	11,500
Marine / Wharf exc	1,000,000	limit per occurrence	July 1, 2008 - Jul 1, 2009	13,000	13,335
Combined hull P&I liability	\$16 x \$4M	Limit/excess P & I	July 1, 2008 - Jul 1, 2009	15,000	12,227
P&I liability Excess	\$3M x \$1M	limit per occurrence	July 1, 2008 - Jul 1, 2009	15,000	4,500
P & I		endorsement #4	July 1, 2008 - Jul 1, 2009	5,000	3,000
Hull & Machinery Ind		endorsement #5	July 1, 2008 - Jul 1, 2009	5,000	3,821
Total Marina and wharf				146,800	104,058
<u>Airport:</u>					
Airport Aviation Liability	200 Million	limit per occurrence	July 1, 2008 - Jul 1, 2009	105,000	85,675
Total Airport				105,000	85,675
<u>Hospital:</u>					
Professional liability	5,000,000	limit per occurrence	Jan 1, 2008 - Jan 1, 2009	789,700	381,545
	100,000	SIR			
Professional E&O	1,000,000	per claim	Jan 1, 2008 - Jan 1, 2009	10,300	7,246
Total Hospital				800,000	388,791
<u>Fire:</u>					
Professional Liability MD			Jan 1, 2008 - Jan 1, 2009	-	10,370
Volunteer Firemen's accident & sickness coverage	250,000	maximum benefit	July 1, 2008 - Jul 1, 2009	18,000	17,896
Total Fire				18,000	28,266



<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2009 actual cost</u>
<u>Finance:</u>					
Bonding - public employees	1,000,000	Bond-Treasurer	Feb 24, 2008 - Feb 24, 2009	1,500	1,341
		Bond- Deputy Treasurer	Nov 28, 2008 - Nov 28, 2009	2,900	2,616
<u>Total Finance</u>				<u>4,400</u>	<u>3,957</u>
<u>School:</u>					
Catastrophic Sports Injury	5,100,000	maximum benefit	July 1, 2008 - Jul 1, 2009	2,500	2,601
<u>Total School</u>				<u>2,500</u>	<u>2,601</u>
<u>Parks & Recreation:</u>					
Tenant User	1,000,000	\$500 deductible	July 1, 2008 - Jul 1, 2009	12,000	3,784
<u>Total Parks & Recreation</u>				<u>12,000</u>	<u>3,784</u>
<u>Areawide:</u>					
Property	5 M	SIR 100, 000	July 1, 2008 - Jul 1, 2009	300,000	357,550
General Liability 1st Excess	5M		July 1, 2008 - Jul 1, 2009	85,000	75,882
General Liability 2nd Excess	5 M x 5M	SIR 250, 000	July 1, 2008 - Jul 1, 2009	30,000	25,500
General Liability 3rd Excess	5M x 10M	SIR 250, 000	July 1, 2008 - Jul 1, 2009	26,600	25,500
General Liability 4th Excess	5m x 15 M		July 1, 2008 - Jul 1, 2009	410,000	240,848
Commercial prop endorsement/ earth moving			July 1, 2008 - Jul 1, 2009		7,192
Blanket Bond/ Crime Coverage		renewal	July 1, 2008 - Jul 1, 2009	5,000	5,697
<u>Total Areawide</u>				<u>856,600</u>	<u>738,169</u>
				<u>\$ 2,135,300</u>	<u>\$ 1,513,294</u>

CITY AND BOROUGH OF JUNEAU

Capital Asset Statistics and Operating Indicators by Function/Program
(Unaudited)

Last Ten Fiscal Years

Function/program	2009	2008	2007
Streets			
Miles of streets	95	95	95
Miles of sidewalks	38	37	37
Airport			
Major airline landings	N/A	5,624	4,968
Major airline passengers enplaning	N/A	284,555	296,834
Water Services			
Number of consumers	9,491	9,437	9,392
Miles of water mains	179	179	179
Number of fire hydrants	1,300	1,300	1,298
Number of wells	5	5	5
Number of reservoirs	9	9	9
Number of pump stations	9	9	9
Sewer Services			
Number of customers	8,378	8,338	8,299
Miles of sanitary sewer	129	129	129
Number of lift stations	41	41	41
Number of wastewater treatment plants	3	3	3
Yearly gallonage treated (million)	1,267	1,308	1,437
Fire Protection			
Number of fire alarms	N/A	982	1,025
Number of stations	5	5	5
Number of volunteer firefighters	89	95	90
Square footage occupied	57,322	57,322	57,322
Police Protection			
Reported violent crimes	N/A	694	652
Number of stations	1	1	1
Square footage occupied	32,000	32,000	32,000
Eaglecrest			
Number of skier visits	N/A	N/A	N/A
Parks, Recreation and Culture			
Number of Recreation Service Parks	36	36	36
Total acres	481	481	481
Number of Natural Area Parks	71	71	71
Total acres	4,139	4,139	4,139
Number of convention centers	1	1	1
Hospital			
Hospital admissions	2,240	2,311	2,163
Number of beds	71	71	71
Square footage occupied	194,828	194,828	194,828

Sources: Public Works Department, Airport, Fire, Police, Eaglecrest, Parks and Recreation and the Hospital.

* Corrected information



2006	2005	2004	2003	2002	2001	2000
93	93	89	87	82	94	94
34	33	33	32	28	30	51
4,945	5,081	4,838	4,617	4,656	4,709	4,970
* 288,682	281,870	257,247	249,994	248,492	258,224	269,880
9,328	9,221	9,319	9,096	8,948	8,726	8,593
176	171	168	168	168	168	168
1,269	1,366	1,352	1,350	1,350	1,350	1,350
5	5	5	5	5	5	5
9	9	9	9	9	9	8
9	9	9	9	9	9	9
8,283	8,223	8,339	8,186	8,043	7,541	7,637
129	125	125	125	125	125	125
39	39	39	39	39	39	36
3	3	3	3	3	3	3
1,366	1,218	1,344	1,314	1,281	1,309	1,574
1,001	1,003	909	829	814	614	550
5	5	5	5	5	5	5
153	107	75	88	80	100	100
57,322	57,322	57,322	57,322	57,322	57,322	57,322
611	565	580	577	525	507	533
1	1	1	1	1	1	1
32,000	32,000	32,000	32,000	32,000	32,000	32,000
N/A	N/A	46,633	26,044	47,102	28,434	43,979
27	27	27	27	27	27	27
479	479	479	479	479	479	479
76	76	76	76	75	75	75
3,085	3,085	3,085	3,085	2,938	2,938	2,938
1	1	1	1	1	1	1
2,167	2,162	2,139	2,424	2,149	2,700	2,541
71	71	71	71	71	71	55
143,833	143,833	143,833	135,095	130,111	130,111	122,156

2006	2005	2004	2003	2002	2001	2000
21,275	20,851	21,022	20,888	20,882	22,585	23,058
4,675	4,734	4,537	4,342	4,510	4,506	5,039
101,645	73,613	72,036	75,448	73,158	83,664	73,572
52,149	48,036	45,613	26,115	-	-	-
323	572	414	-	-	-	-
-	-	-	-	-	-	-
19,429	22,993	20,665	18,274	18,400	16,994	17,306
2,091	1,679	2,021	2,236	2,412	2,606	2,896
1,377	1,323	1,390	1,417	1,495	1,505	1,576
3,315	3,734	2,487	-	3,828	4,778	5,820
5,136	4,644	4,558	-	4,934	5,317	5,836
-	244	27	-	288	390	50
462	311	831	-	746	658	40
230	194	192	206	220	158	202
\$ 11,238	\$ 11,996	\$ 12,678	\$ 11,642	\$ 12,100	\$ 7,200	\$ 9,600
71,443	60,000	56,472	59,297	82,309	75,945	73,590
50	41	67	38	72	82	78
16,059	15,306	14,832	14,832	14,832	14,832	14,832
17,370	17,370	15,370	15,370	15,370	15,640	15,640
23.10	23.10	23.10	23.10	23.10	24.10	24.10
27	27	27	27	27	27	27
25	25	25	24	24	24	25
11	11	10	10	9	9	9
14	14	14	14	14	14	14



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