

City and Borough of Juneau, Alaska



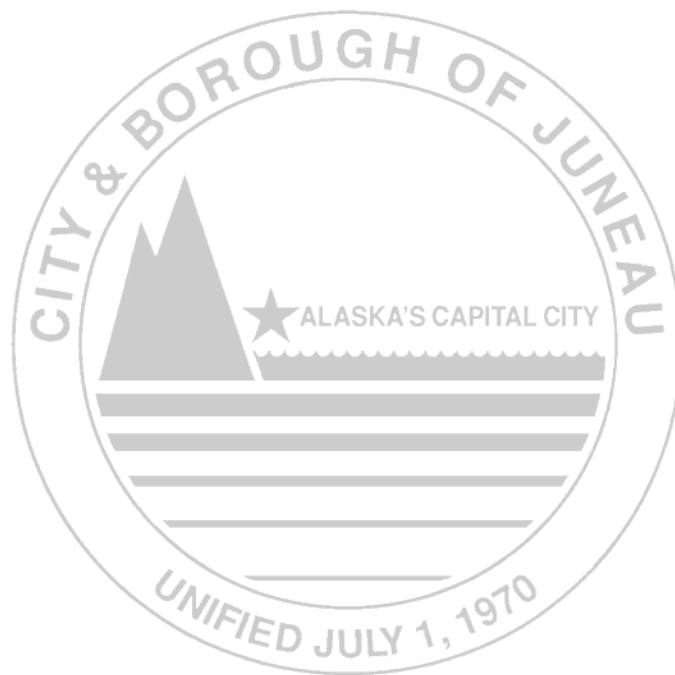
Comprehensive Annual Financial Report

Fiscal Year Ended - June 30, 2011

CITY and BOROUGH OF JUNEAU

FOR THE FISCAL YEAR July 1, 2010 to June 30, 2011

COMPREHENSIVE ANNUAL FINANCIAL REPORT



PREPARED BY:

DEPARTMENT OF FINANCE
CONTROLLER'S DIVISION

CRAIG DUNCAN, FINANCE DIRECTOR
MARY NORCROSS, DEPUTY FINANCE DIRECTOR/CONTROLLER

Special thanks to Patrick McGonegal for sharing his photograph of Humpback whales bubble feeding near Shelter Island with Eagle Glacier in the background.

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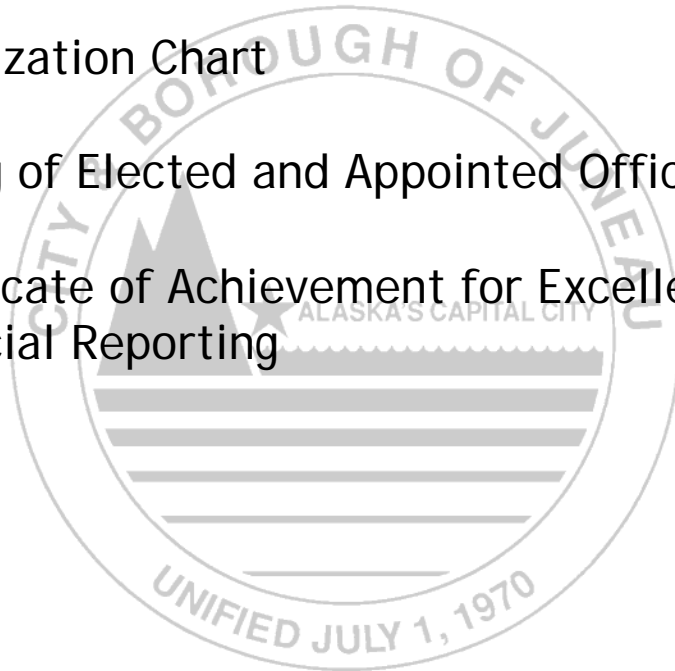
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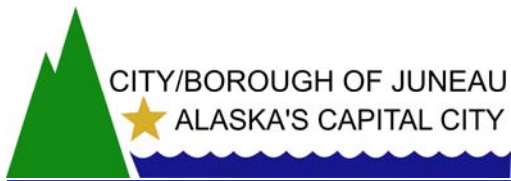
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January 20, 2012

The Honorable Mayor and Assembly
Mr. Rod Swope, City Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the City and Borough of Juneau's (CBJ) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2011.

The Charter, Section 9.17, and our bonding covenants require annual independent audits be made of our financial records and transactions. The audits are to be performed by a certified public accountant designated by the Assembly. As part of the annual financial audit, we also comply with the requirements of the Federal Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska audit requirements under AS 29.38.220 and 2 AAC 45.010. This report is published to fulfill the requirement for the fiscal year ended June 30, 2011.

The CAFR is prepared by the CBJ Finance Department. The responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the CBJ. The enclosed data is accurate in all material aspects and is presented in a manner which fairly sets forth the financial position and results of operations of the CBJ, on a government-wide and fund basis.

To provide a reasonable basis for making these representations, a comprehensive internal control framework has been designed and established to protect the government's assets from loss, theft or misuse. These internal controls also allow for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The cost of internal controls should not exceed their benefits, as such; the framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Elgee Rehfeld Mertz, LLC, Certified Public Accountants have issued an unqualified opinion that the financial statements for the fiscal year ended June 30, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component in the financial section of this report.

Immediately following the independent auditor's report is the section, Management's Discussion and Analysis (MD&A) that provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A is designed to complement this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The City of Juneau was incorporated in 1900 as Alaska's capitol. The City of Douglas was incorporated in 1902. The Greater Juneau Borough was incorporated as a first class borough on September 30, 1963. The Cities of Juneau and Douglas and the Greater Juneau Borough were unified in 1970 into the CBJ. The CBJ was the first unified home rule government established in Alaska. Under provisions established by State statutes, the assets and liabilities of the individual local governments were unified into the succeeding municipality. The CBJ is located in the southeast part of the State of Alaska. The borough covers an area of more than 3,000 square

The Honorable Mayor and Assembly

miles and serves a population in excess of 30,000. The CBJ is empowered to levy a sales tax on retail sales and a property tax on both real and personal property located within its boundaries. It is also empowered by State statutes to extend its corporate limits by annexation, which it has done from time to time.

An Assembly-Manager form of government was adopted as a provision of the Home Rule Charter and unification approved by the voters in 1970. The CBJ Assembly has nine members, one of which is the Mayor. The Assembly members are nominated by district, but elected at large to a three-year term. The Assembly has both legislative and policy-making powers and duties. The Manager, who is appointed by and reports to the Assembly, acts as the chief administrative officer.

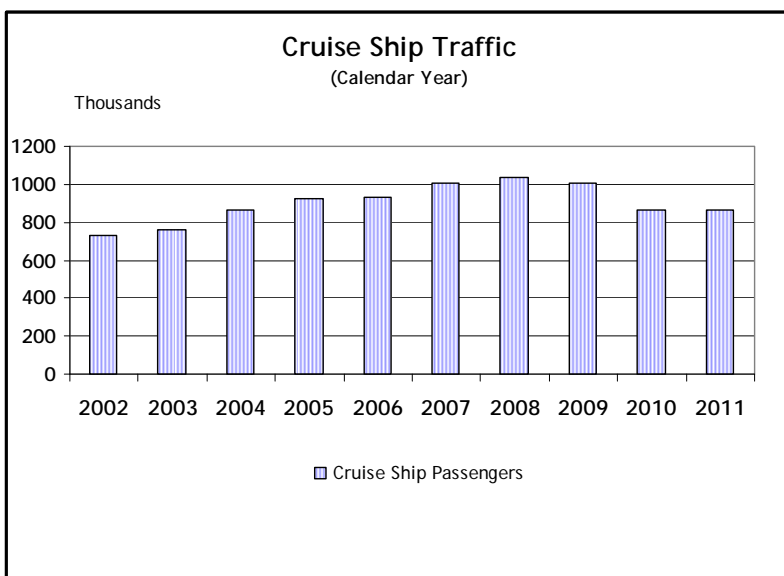
Being a unified city/borough, the CBJ provides a wide range of public services including general administrative, police, fire, emergency medical, community development, library, mass transit, parking, marine port facilities, boat harbors, airport, hospital, water utility, sewer utility and road, street and sidewalk maintenance and alpine and Nordic skiing. The CBJ is also financially accountable for a school district with its own elected governing body. The School District is reported as a component unit within the CBJ's financial statements. Additional information on this legally separate entity can be found in the notes to the financial statements (See Note 1).

The Assembly is required to adopt the annual operating and capital budgets and mill levies no later than June 15 prior to the start of each fiscal year (July 1 through June 30). The operating budget is prepared by fund and department. Department directors may transfer resources within a department as appropriate. Transfers between departments require legislative approval (Assembly).

LOCAL ECONOMY

As Alaska's Capital City, state government largely supports our economic base. In diversifying the economy, the CBJ has supported and encouraged investments in tourism, mining, manufacturing and regional merchandising. These efforts have resulted in private sector growth and economic diversification. In 2010, private sector jobs represented 58.5% of all employment in the community. Even though the efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. Of the 17,932 jobs reported by employers in 2010, 7,436 were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,276; while the federal and local governments employed 840 and 2,320, respectively. Juneau's 2010 unemployment rate was 5.8%; this is slightly higher than the 5.6% in the prior year. While Juneau's has worked hard to diversify its economy, having 41.5% of its workforce employed by the public sector has greatly helped Juneau's economy weather the current economic recession. Juneau's employment has remained very stable when compared to the unemployment in other US communities.

As previously noted, an important component of Juneau's economy is tourism. The majority of Juneau's visitors arrived by cruise ship, traveling from Vancouver and Seattle by way of the "Inside Passage". Over the years, Juneau has seen significant increases in cruise ship activity. However, tourism has been significantly impacted by the world economic recession. Juneau has seen a decline in cruise ship tourism over the past three summers. Our highest tourism year was in 2008 with 1,032 million passengers. In 2009, this number dropped slightly, by 2.7%, to just over 1 million. The drop in cruise ship visitors during the summer of 2010 and 2011 was much more significant with total tourism levels of



862,000 in 2010 and 864,000 in 2011. This is approximately the number of passenger visits we experienced in 2004. On the positive side, the cruise industry has announced planned increases in ship visits for 2012 and 2013. The projected number of passenger for 2012 will be an increase of 66,000 or 7.6% and for 2013 another 35,000 or 5.9%. If these increases do occur, total passenger counts by 2013 would be 985,000. With these dramatic recoveries, we would be at approximately 95.4% of our 2008 prerecession high.

Mining was Juneau's first major industry and the backbone of the local economy until World War II. Thousands came at the turn of the century to mine gold in a string of highly mineralized deposits known as the "Juneau Gold Belt". Juneau was the hub of mining activity for this region, which stretches from Berners Bay in the north to Windham Bay in the south, a total of 120 miles. During the early 1900's, the area produced dozens of mines with output totaling more than 6.6 million ounces of gold and 2.4 million ounces of silver. At today's prices, that amount of gold and silver would be worth approximately \$11 billion.

Juneau continues to benefit from large-scale mining. There are two large operating mines in the Juneau area, the Hecla Greens Creek Mine and the Coeur Kensington Mine. The largest is the Hecla Greens Creek Mine. This mine is located on Admiralty Island 18 miles west of downtown Juneau, and within the borough boundaries. A land exchange/agreement in 1998 provided the Hecla Greens Creek Mining Company with title to an additional 7,500 acres of mineralized property adjacent to the mine. The Company conducted an active exploration program on the land exchange property during FY01 and expects to continue exploration throughout the mine's life. In 2010, the Hecla Greens Creek Mine supported an annual payroll in excess of \$35 million and employed approximately 329 and produced 68,838 ounces of gold, 7,207,000 ounces of silver and significant quantities of zinc and lead.

Based on current exploration information, the Greens Creek Mine's life will be at least ten more years. The 2003 U.S. Forest Service Environmental Impact Statement, that was required for the project, and associated Record of Decision allowed an amendment to the General Plan of Operations to expand the tailings disposal capacity. The permitted tailings disposal capacity was expanded to accommodate material from the known ore reserves as well as anticipated reserves. The company also obtained the additional required permits for expansion of the tailings area from other regulatory agencies.

The Coeur Kensington mine is located 40 miles north-west of Juneau and within the borough boundary. In mid-1995, Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project. The mine went into production on June 24, 2010. At that time, Coeur Alaska, Inc. estimated the mine had a life exceeding 10 years. The Mine supports an annual payroll of approximately \$16 million, of which the majority is paid to Juneau residents. The mine employs a workforce of approximately 200 and expects to produce an average of 125,000 ounces of gold annually. The mine's life is based on 1.5 million ounces of identified gold reserves. In 2010, Kensington was estimating another 767,000 in reserves. They have an ongoing exploration program in place.

Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. Juneau has four major retailers located within borough, Wal-Mart, Home Depot, Fred Meyer and Costco. In addition, there are a large variety of smaller retailers.

SHORT-TERM FINANCIAL PICTURE

Since the early 1990's, Juneau's economy has grown at fairly consistent pace. Although Juneau has, like most communities, experienced both robust economic growth and slowdowns cycles. As noted, having the state and federal governments as major employers has added a level of year-to-year stability. However, our general governmental operations have not been immune from the financial impacts of the world economic recession over the past two years. We have experienced some declines or flat growth in our major revenue sources. The three sources most affected have been property assessments, sales taxes and investment income.

The CBJ finances were relatively unaffected through the third quarter of calendar year 2008. Starting late in 2008 and on into 2010, we started to see, depending upon the revenue source, more significant financial

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impacts. Our largest general governmental operating revenue source is property taxes (47%). The property taxes are based on assessed and assessed values did decline in 2008 (January 1, 2009 assessment for the FY10 operating year), but by a very small amount, 0.8% or \$30.9 million. The 2008 property value decline was fully recovered by the end of 2009 (the January 1, 2010 assessments for the FY11 operating year) with the January 1, 2010 assessment increasing by \$56 million or 1.4% over 2009.

Sales tax revenues, our second largest operating revenue source (27%), have been significantly impacted by the economic recession. Starting in the 4th quarter 2008 (the fiscal year 2009), sale tax revenues took a significant, and faster than expected, decline. This initial drop was mainly attributed to reductions in local resident discretionary spending arising from financial uncertainty. However, during the summer months a significant portion of CBJ sales tax revenue (approximately 18% to 20%) comes from seasonal visitors. As noted earlier, the number of cruise ship passengers in 2010 had dropped by more than 16% from the high in 2008. Combining this reduction with reduced discretionary spending had a major impact on our sales tax revenues. However, this decline in sales tax revenues stopped and turned around in FY11. In FY11, sales tax revenues increased by more than 3.7% over FY10.

The third revenue source impacted by the economy has been investment income. While our overall investment income represents a much smaller portion of our general operational funding (approximately 4%), the percentage drop has been much greater. This drop can be directly attributed to the current record low fixed income investment returns.

Starting with FY11 the CBJ faced some significant general governmental operating funding shortfalls. The CBJ balanced its FY11 and FY12 Biennial Budget through a combination of budget reductions, revenue increases and the use of sales tax (Rainy Day) reserve funds. While the CBJ was able to balance its FY11 and FY12 budgets, there is significant economic future uncertainty. If our sales tax or investment incomes do not return to more historical levels in the next two years, it will be necessary to make additional budget reductions or identify additional revenues.

LONG-TERM FINANCIAL PLANNING

While Juneau's economy has experienced modest annual growth up until 2009, the dominance of State government in the local economy and the fact that the State government mainly relies on a single revenue source, oil royalties/taxes, makes long-term economic stability less certain. The projected future reduction in oil production makes planning for long-term financial stability critical. Special ad hoc committees have been appointed in past to develop recommendations for long-term stability. Two such committees, appointed in 1990 and 1999, reviewed the City's economic opportunities and needs and presented the Assembly with economic recommendations. The Assembly implemented a number of these recommendations to help promote long-term financial growth and stability. One of the more material recommendations implemented was setting aside sales tax funds (\$10 million) as a budget surplus to allow time to respond to significant economic declines. Other implemented recommendations included-

- A balanced budget will be prepared every other year as a biennial budget.
- The Assembly will support the City Manager's programs, which have the effect of reducing costs and increasing efficiencies. The growth of operating costs will be controlled by implementing efficiency techniques, measuring performance, adapting services to meet the current public needs and achieving cost effectiveness.
- The General Fund will maintain an emergency reserve equal to 5% of the total annual general governmental operating budget.
- A fair balance between the imposition of property tax mill levies, sales tax and user fee structures will be achieved to fund services and maintain the quality of life Juneau residents expect. Mill levies, sales tax exemptions and user fee structures will be reviewed annually.

- The Assembly will avoid mid-year appropriations unless necessary to avoid crisis, resolve an emergency or perform an operational necessity.

In continuing with the past policy of reviewing our long-term stability in light of the State's continued reliance on oil production, the Mayor has again appointed (December 2011) a Fiscal Policy Task Force to review options and make recommendations for Juneau's long-term local economic stability.

Increases in world oil prices starting in 2007, have resulted in significant improvements in the State's revenues. This moved the State from anticipated funding shortfalls to significant budget surpluses. During this period, the State Legislature introduced and adopted several pieces of critical legislation that have had and will have significant positive financial impacts on local governments in Alaska. First, local governments, including the CBJ, are participants in the Alaska Public Employees Retirement System (PERS). Increases in the projected PERS unfunded liability has resulted in significant increases in the required employer contribution rates. Prior to adopting the new legislation, the State would have increased the CBJ employer contribution rates to 33.5% for FY12. The State's adopted legislation, SB125, capped local government employer contribution rates at 22%. Adopting SB125 and capping our contributions at 22% has placed the funding of our future PERS contribution rates within our ability to manage. The second item adopted by the Legislature was the implementation of a State Community Revenue Sharing Program. Funding for this program is based on State oil revenues. Under this program, the CBJ is anticipating receiving approximately \$2 million per year as long as oil prices stay above \$60 per barrel.

Starting in the mid 1990s the CBJ experienced fairly consistent growth in assessed values and sales tax revenues. These financial improvements have allowed the CBJ to regularly decrease the property tax mill levy. The operating mill levy for FY11 of 9.26 mills was 3.48 mills less than the FY95 operating mill levy of 12.74. The CBJ does have an operating mill levy restriction or cap of 12 mills. This restriction does not apply to property tax levies to fund voter approved debt service. Our FY11 operating mill levy of 9.26 is 2.74 mills less than the 12 mill operating levy cap. While we have experienced reductions in our operating mill levies, we will see the debt service levies increase slightly over the next few years. Voters have approved a number of general obligation bond issues to fund needed capital improvements. This includes bonding for a new valley high school, Auke Bay Elementary School renovations, and a new swimming pool in the valley. While we are issuing new general obligation debt, we also have existing debt that is maturing. As we issue these new bonds, we have and will continue to review funding alternatives and ways to reduce the mill levy impacts by matching maturing debt with the new debt issues. With the voter approved debt service, the debt service mill levy is projected to increase to approximately 1.6 mills by FY14. While there is no restriction on the general obligation debt service mill levy, the tax impact to local residents is a concern.

MAJOR INITIATIVES AND FACILITY IMPROVEMENTS

The City and Borough of Juneau as a community continues to place significant resources into infrastructure and facility maintenance as well as new facility construction and energy efficiencies. A major portion of the City's efforts have been focused on School District facilities. A majority of the cost of funding school facility maintenance, repairs and construction is shared with the State. In November 2002, a statewide bonding proposition implemented legislation that provided funding for the State's School Construction Bond Debt Reimbursement Program. Under this program the State will reimburse 70% of the total bond debt service (both principal and interest) for all approved projects with bond issues having terms of ten years or greater. The bond debt reimbursement program, along with voter approval, has allowed the City to move ahead with a number of school facility renovations and improvements and the construction of new schools.

- On October 4, 2005, voters' approved the issuance of \$5.995 million in general obligation bond debt to pay for a portion of the cost of repairing and renovating the Glacier Valley Elementary School. These bonds qualify for 70% State reimbursement under the State's School Construction Bond Debt Reimbursement Program.
- On October 2, 2007, voters' approved the issuance of-
 - \$19.8 million in general obligation bond debt to pay for the construction and equipping of a pool facility in the Dimond Park area (the Dimond Park Aquatic Center). A portion of these

The Honorable Mayor and Assembly

- bonds, 26.2%, qualify for State reimbursement under the State's School Construction Bond Debt Reimbursement Program.
- \$22.4 million in general obligation bond debt to pay for a portion of the cost of repairing and renovating the Glacier Valley and Harborview Schools. These bonds qualify for 70% State reimbursement under the State's School Construction Bond Debt Reimbursement Program.
 - On October 7, 2008, voters' approved the issuance of \$1.68 million in general obligation bond debt to pay for the construction of a covered play area at the Dzantik'I Heeni Middle School. These bonds qualify for 70% State reimbursement under the State's School Construction Bond Debt Reimbursement Program.
 - On October 6, 2009, voters' approved the issuance of \$11.8 million in general obligation bond debt to pay for the upgrading the Gastineau Elementary School. These bonds qualify for 70% State reimbursement under the State's School Construction Bond Debt Reimbursement Program.
 - On October 5, 2010, voters' approved the issuance of \$18.7 million in general obligation bond debt to pay for the upgrading the Auke Bay Elementary School. These bonds qualify for 70% State reimbursement under the State's School Construction Bond Debt Reimbursement Program.
 - On October 4, 2011, voters' approved the issuance of-
 - \$1.4 million in general obligation bond debt to pay for the cost of installing a ground source heating system for the Auke Bay Elementary School. These bonds qualify for 70% State reimbursement under the State's School Construction Bond Debt Reimbursement Program.
 - \$1.19 million in general obligation bond debt to pay for the cost of replacing the turf surfacing at the Adair Kennedy multi-use field. These bonds qualify for 70% State reimbursement under the State's School Construction Bond Debt Reimbursement Program.

In addition to the bonds being approved and issued for various facilities and improvements, voters have also approved a series of temporary sales measures to fund capital improvements. The improvements funded with sales tax levies include-

- On October 4, 2005, voters' approval of a temporary 33-month 1% areawide sales tax levy to partially fund a downtown parking and transit center, harbor improvements, sewer improvements and a third chairlift for the Eaglecrest Ski Area. The \$21.5 million sales levy began on January 1, 2006, and ended on September 30, 2008.
- On October 2, 2007, voters' approval of a five-year temporary sales tax levy to fund a Public Works consolidated shop, areawide sewer improvements, airport terminal renovations, recreational boating facilities, deferred building maintenance and a portion of the debt service for the Harborview and Glacier Valley Elementary Schools. The new 1% five-year temporary sales tax levy started on October 1, 2009 and will end on September 30, 2013. This temporary sales tax levy was projected (in 2007) to generate \$43 million in total revenues. Current projections, factoring in the economic recession, indicated that total revenues for the 5-year levy may fall below \$40 million.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2010. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The Honorable Mayor and Assembly

A Certificate of Achievement is valid for a period of one year only. CBJ has received a Certificate of Achievement for the last twenty-four consecutive years (fiscal years ended 6/30/87 - 6/30/10). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Mary Norcross, CBJ's Assistant Finance Director/Controller, coordinates the team efforts necessary for the report's production. Special thanks goes to Barbara Rolfe, Treasurer; Calvin Kubota, Deputy Treasurer; Sonia DelGado, Angelica Lopez-Campos, Pat White, Janella Lewis, Kathleen Beasinger and Janice Butler, Accountants. Without their efforts, the production of the annual financial report would not be possible.

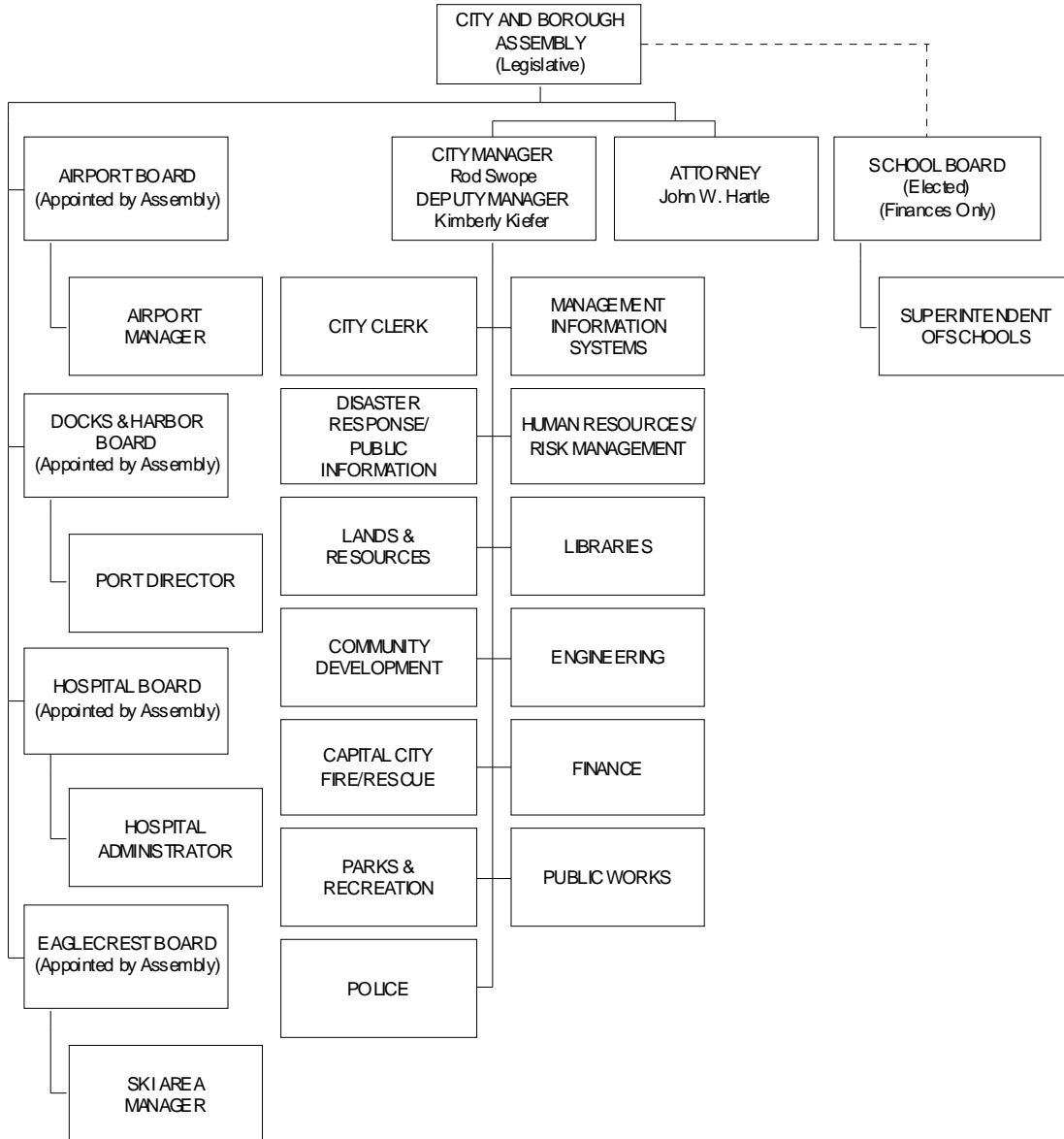
I wish to express my appreciation to Rod Swope our City Manager, for his support throughout the year in accomplishing our fiscal goals. In addition, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,



Craig W. Duncan, Finance Director

CITY and BOROUGH of JUNEAU GOVERNMENTAL FUNCTIONS Organizational Chart



CITY AND BOROUGH OF JUNEAU

ASSEMBLY

MAYOR

Bruce Botelho

DISTRICT #1

Mary Becker
Jesse Kiehl
David G. Stone

DISTRICT #2

Karen Crane
Ruth Danner
Randy Wanamaker

AREAWIDE

Johan Dybdahl
Carlton Smith

ADMINISTRATION

Rod Swope, City Manager
Kimberly Kiefer, Deputy City Manager

FINANCE

Craig W. Duncan, Finance Director
Mary Norcross, Assistant Finance Director/Controller
Barbara J. Rolfe, Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and Borough of Juneau
Alaska

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Dandson

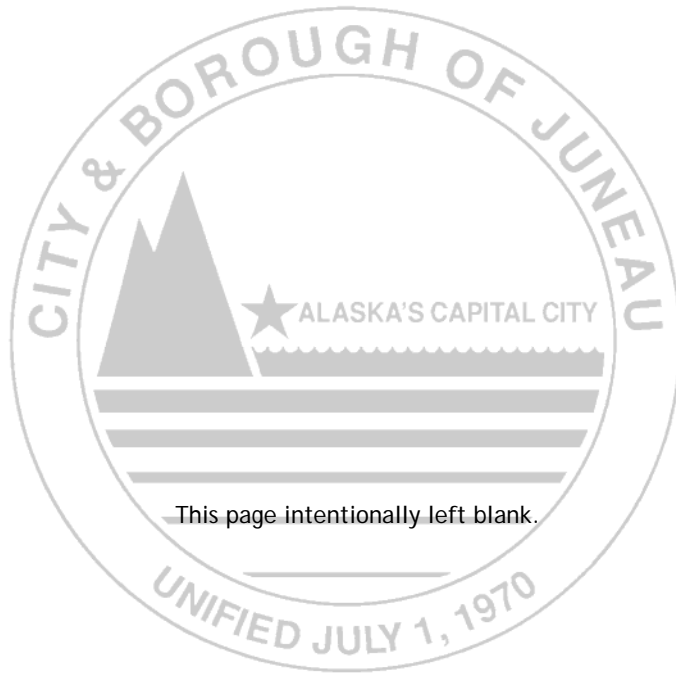
President

Jeffrey R. Emer

Executive Director

FINANCIAL SECTION

- Independent Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
 - Government-wide Financial Statements
 - Fund Financial Statements
 - Notes to the Financial Statements
- Combining Fund Statements and Schedules
- Governmental Individual Fund Statements and Schedules
- Proprietary Individual Fund Statements and Schedules
- Capital Assets Used in the Operation of Governmental Funds



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ELGEE REHFELD MERTZ, LLC

CERTIFIED PUBLIC ACCOUNTANTS

9309 Glacier Highway, Suite B-200 • Juneau, Alaska 99801
907.789.3178 • FAX 907.789.7128 • www.ermcpa.com

INDEPENDENT AUDITORS' REPORT

To the Members of the Assembly
City and Borough of Juneau, Alaska

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough of Juneau, Alaska (City and Borough), as of and for the year ended June 30, 2011, which collectively comprise the City and Borough's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City and Borough's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough, as of June 30, 2011, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and major special revenue funds, as listed in the table of contents, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Notes 1D and 22 to the basic financial statements, the City and Borough has adopted the provisions of Governmental Accounting Standards Board Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 20, 2012, on our consideration of the City and Borough's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City and Borough's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, schedules of capital assets used in the operation of governmental funds, schedules of additional information and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements, schedules of capital assets used in the operation of governmental funds and schedules of additional information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

ERM

January 20, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

The City and Borough of Juneau (CBJ) Management's Discussion and Analysis provides the narrative overview and analysis of the financial activities of the CBJ for the fiscal year ended June 30, 2011. Readers should consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found on pages vii-xii of this report.

FINANCIAL HIGHLIGHTS

- CBJ net assets increased by \$42.6 million (5.9%). The governmental net assets increased by \$10.1 million (2.8%) and the business-type net assets increased by \$32.5 million (8.7%).
- Total assets of CBJ increased \$32.9 million (3.4%).
- Total liabilities of CBJ decreased \$9.7 million (-4.0%).

These variances are discussed on pages 5 through 6.

- The governmental activity revenue decreased \$10.2 million (-6.8%). Business-type activity revenue increased \$19.9 million (15.9%).
- The total cost of all CBJ programs increased by \$9.1 million (3.9%).
- The most significant governmental activity is education, which represents 26.4% of governmental expenses and 13.1% of total expenses. The most significant business-type activity is the hospital, which represents 74.6% of business-type expenses and 37.5% of total expenses.

These variances are discussed on pages 6 through 9.

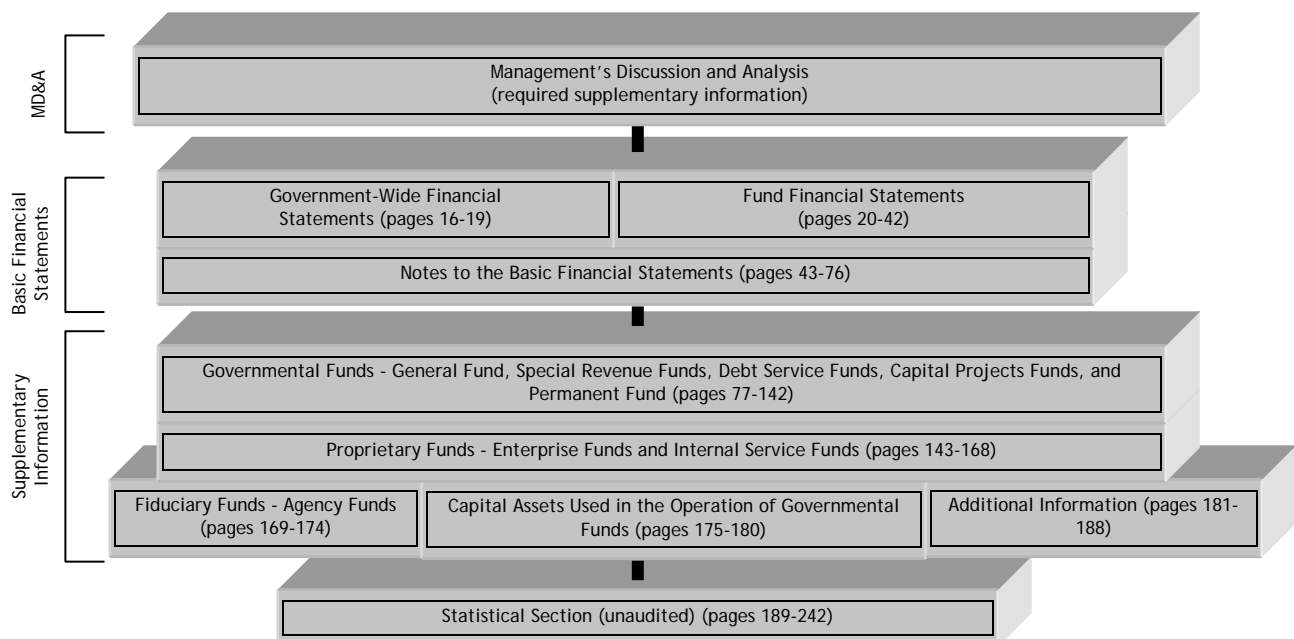
- The General Fund (the primary operating fund), on the current financial resources basis, reported a decrease in fund balance of \$3.4 million (-28.5%).

The General Fund is discussed in greater detail beginning on page 8.

REPORT FORMAT

The comprehensive annual financial report is presented with the Management's Discussion and Analysis (MD&A). The report consists of government-wide statements, fund financial statements, notes to the financial statements, combining statements of major and non-major funds and supplementary information.

The report layout is graphically presented in the following illustration:



MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2011

The first statements are highly condensed and present a government-wide view of the City's finances. Within this view, all operations are reported as either governmental or business-type activities. Governmental activities include basic services such as public safety, public transportation, roads and streets, parks and recreation, community development and general government administration. Business-type activities include airport, hospital, water, sewer, harbor, dock, and waste management. The government-wide statements include the Statement of Net Assets and Statement of Activities.

The focus is on both the City as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to focus on the more relevant financial issues and broaden their basis for year to year or government to government comparisons.

OVERVIEW OF FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to the CBJ's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the CBJ's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the CBJ's assets and liabilities, with the difference reported as net assets. Over time, increases or decreases in net assets may serve as an indicator of whether the City's financial position is improving or deteriorating.

The statement of activities demonstrates how the net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused personal leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

These statements discretely present the financial position and activities of the school district, which is a component unit.

The government-wide financial statements can be found on pages 16-19 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CBJ, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the CBJ can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for the same functions reported as *governmental activities* in the government-wide financial statements. Governmental fund financial statements help identify the financial resources that can be spent in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances. A reconciliation is presented to facilitate this comparison between *governmental funds* and *governmental activities*.

The CBJ maintains 24 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the major governmental funds. The major governmental funds are the general fund; the roaded service area and sales tax special revenue funds; the general debt service fund; and the roads and sidewalks and parks and recreation capital projects funds. Data from the remaining special revenue, debt service funds, capital projects funds and permanent fund is presented in aggregate. Detail by fund type is presented in the combining statements.

The CBJ adopts an annual budget for all operating funds. A budgetary comparison statement has been provided for the major

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2011

governmental funds except for the roads and sidewalks and parks and recreation capital projects funds, which are budgeted by project rather than on an annual basis.

The basic governmental fund financial statements can be found on pages 20-31 of this report.

Proprietary funds. The CBJ maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs among the CBJ's various functions. Internal service funds account for central equipment and risk management services. Central equipment services predominately benefit governmental rather than business-type functions, and have been included within governmental activities in the government-wide financial statements. Risk management services predominately benefit business-type functions and have been included within business type activities.

The proprietary fund financial statements provide separate information for the airport, hospital, water and sewer utilities, harbors, dock and waste management and they are all considered major funds. The internal service funds are risk and fleet. Risk is combined in aggregate with the proprietary fund financial statements, and fleet is combined in aggregate with the governmental fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 32-41 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are *not* available to support the CBJ's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 42 of this report.

Notes to the financial statements. The notes provide additional information to support and clarify the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 43-75 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as an indicator of a government's financial position. In the case of the CBJ, assets exceeded liabilities by \$768.4 million as of June 30, 2011, compared to \$725.8 million and \$683.8 million for the years ended June 30, 2010 and June 30, 2009, respectively.

The largest portion of the CBJ's net assets (78.5%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), less any related debt that is still outstanding. CBJ uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although CBJ's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this outstanding debt must be provided from other sources, as the capital assets themselves cannot be used as a source of funds to liquidate these liabilities. The amount of debt related to the investment in capital assets is \$198.4 million as of June 30, 2011.

CITY AND BOROUGH OF JUNEAU'S NET ASSETS

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Current and other assets	\$ 107,815,308	125,003,060	118,923,545	115,788,508	226,738,853	240,791,568
Capital assets	423,362,767	404,529,144	355,446,271	327,327,772	778,809,038	731,856,916
Total assets	531,178,075	529,532,204	474,369,816	443,116,280	1,005,547,891	972,648,484
Current and other liabilities	29,276,541	29,395,078	22,319,181	22,449,644	51,595,722	51,844,722
Long-term liabilities	139,638,502	147,982,019	45,892,947	47,012,575	185,531,449	194,994,594
Total liabilities	168,915,043	177,377,097	68,212,128	69,462,219	237,127,171	246,839,316
Net assets:						
Invested in capital assets,						
net of related debt	289,200,623	270,216,369	314,162,017	284,970,549	603,362,640	555,186,918
Restricted	41,614,159	48,617,159	39,127,406	32,260,795	80,741,565	80,877,954
Unrestricted	31,448,250	33,373,815	52,868,265	56,370,481	84,316,515	89,744,296
Total net assets	\$ 362,263,032	352,207,343	406,157,688	373,601,825	768,420,720	725,809,168

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2011

Total assets for governmental activities increased \$1.6 million, while total liabilities decreased \$8.5 million due to the retirement of a portion of various general obligation bonds, resulting in an overall increase of 10.1 million in net assets. Likewise, total assets for business-type activities increased \$31.3 million, while total liabilities decreased \$1.5 million resulting in an overall increase of total asset of \$32.6 million.

Overall, the government's net assets increased by \$42.6 million during the current fiscal year compared to \$42.0 million in the prior fiscal year. In addition to the decrease in related debt, this variance was affected by expenses increasing (\$9.1 million or 3.8%) at a slower dollar rate than revenues (\$9.7 million or 3.5%). A majority of this variance was in business-type activities as revenues increased by \$19.9 million (15.9%) while expenses increased \$9.7 million (8.7%).

An additional portion of the CBJ's net assets (\$80.7 million or 10.5%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$84.3 million or 10.9%) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the CBJ was able to report positive balances in all three categories of net assets. The same situation held true for the prior two fiscal years.

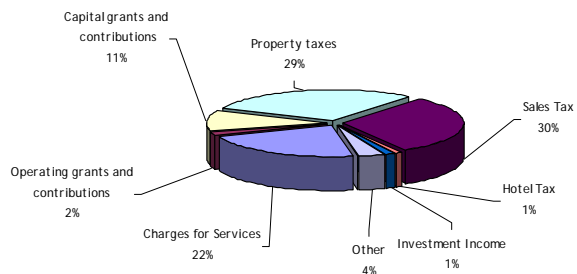
Governmental Activities. Governmental activities net assets increased by \$10.1 million or 2.8% of the total change in net assets, contributing to the overall net asset increase of \$42.6 million. Key elements of the increase for governmental activities are as follows:

CITY AND BOROUGH OF JUNEAU'S CHANGES IN NET ASSETS

REVENUES:	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Program revenues:						
Charges for services	\$ 30,272,111	29,050,565	112,877,607	104,887,991	143,149,718	133,938,556
Operating grants & contributions	2,580,184	3,512,987	358,084	293,358	2,938,268	3,806,345
Capital grants & contributions	14,668,693	23,526,055	28,261,719	16,833,868	42,930,412	40,359,923
General revenues:						
Property taxes	40,738,679	41,055,219	-	-	40,738,679	41,055,219
Other taxes	43,209,996	41,037,933	-	-	43,209,996	41,037,933
Grants and contributions not restricted to specific programs	29,249	-	24,873	-	54,122	-
Other	7,012,114	10,588,479	4,132,373	3,646,992	11,144,487	14,235,471
Total revenues	\$ 138,511,026	148,771,238	145,654,656	125,662,209	284,165,682	274,433,447

- Other revenue decreased \$3.6 million (-3.4%) due to a decrease in unrestricted investment earnings of \$2.4 million (-55.2%) and a decrease of \$1.0 million (-17.5%) in miscellaneous income. Both of these reductions are directly attributable to the economic recession.
- Capital grants decreased \$8.9 million (-37.6%) due to a decrease in federal and state grant awards for downtown parking garage capital improvement projects.
- Operating grants decreased \$.9 million (-26.5%) due to the elimination of the grant for the Community Job Sharing program at the Juneau Police Department.

Revenues - Governmental Activities
Fiscal Year Ended June 30, 2011



MANAGEMENT'S DISCUSSION and ANALYSIS

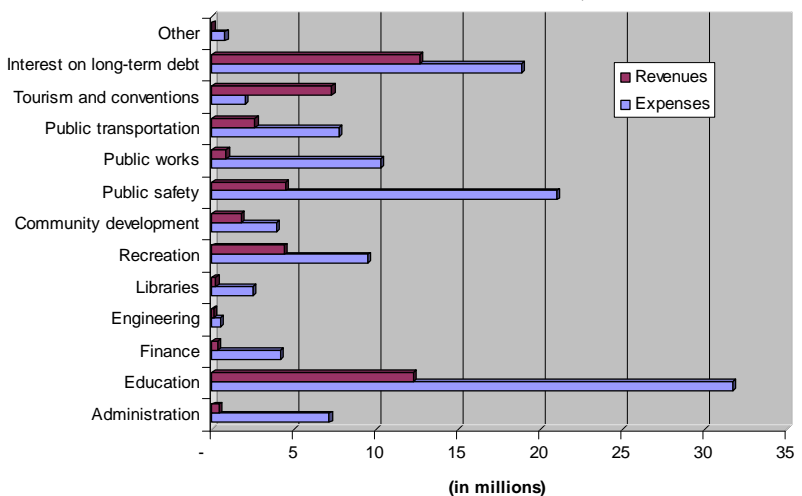
June 30, 2011

CITY AND BOROUGH OF JUNEAU'S CHANGES IN NET ASSETS, continued

EXPENSES:	Governmental Activities		Business-type Activities		Totals	
	2011	2010	2011	2010	2011	2010
Administration	\$ 7,129,409	7,473,127	-	-	7,129,409	7,473,127
Education	31,685,879	30,712,138	-	-	31,685,879	30,712,138
Finance	4,168,499	3,675,230	-	-	4,168,499	3,675,230
Engineering	513,671	667,254	-	-	513,671	667,254
Libraries	2,513,186	2,529,957	-	-	2,513,186	2,529,957
Recreation	9,490,250	7,440,858	-	-	9,490,250	7,440,858
Community development	3,918,891	3,913,857	-	-	3,918,891	3,913,857
Public safety	21,010,479	19,695,190	-	-	21,010,479	19,695,190
Public works	10,288,418	12,688,478	-	-	10,288,418	12,688,478
Public transportation	6,955,150	6,587,511	-	-	6,955,150	6,587,511
Tourism and conventions	2,040,696	2,420,375	-	-	2,040,696	2,420,375
Interest on long-term debt	18,866,337	18,159,880	-	-	18,866,337	18,159,880
Other	1,560,372	4,763,244	-	-	1,560,372	4,763,244
Airport	-	-	8,076,826	8,015,640	8,076,826	8,015,640
Harbors	-	-	3,829,547	3,860,224	3,829,547	3,860,224
Docks	-	-	2,403,231	2,461,996	2,403,231	2,461,996
Hospital	-	-	90,568,840	80,814,672	90,568,840	80,814,672
Water	-	-	5,482,163	5,546,277	5,482,163	5,546,277
Sewer	-	-	10,027,553	10,030,373	10,027,553	10,030,373
Waste Management	-	-	1,024,733	950,459	1,024,733	950,459
Total expenses	120,141,237	120,727,099	121,412,893	111,679,641	241,554,130	232,406,740
Increase in net assets before transfers and special items	18,369,789	28,044,139	24,241,763	13,982,568	42,611,552	42,026,707
Transfers	(8,314,100)	(7,067,523)	8,314,100	7,067,523	-	-
Increase in net assets	10,055,689	20,976,616	32,555,863	21,050,091	42,611,552	42,026,707
Net assets - 7/1	352,207,343	331,230,727	373,601,825	352,551,734	725,809,168	683,782,461
Net assets - 6/30	\$ 362,263,032	352,207,343	406,157,688	373,601,825	768,420,720	725,809,168

- Administration expenses decreased \$.3 million (-4.6%) due to the fact that a loan originally appropriated was not allocated to the borrower as planned.
- Finance expenses increased \$.5 million (13.4%) due to the implementation of the new financial systems.
- Recreation expenses increased \$2.0 million (27.5%) due to Dimond Park Aquatic CIP expenditures.
- Public Safety increased \$1.3 million (6.7%) due to the negotiated salary and benefit increase with the Public Safety Employees Association.
- Interest expenses on long term debt increased \$.7 million (3.9%) due to issuance of general obligation bonds for Gastineau elementary school upgrades.

Expenses and Program Revenues - Governmental Activities
Fiscal Year Ended June 30, 2011



MANAGEMENT'S DISCUSSION and ANALYSIS

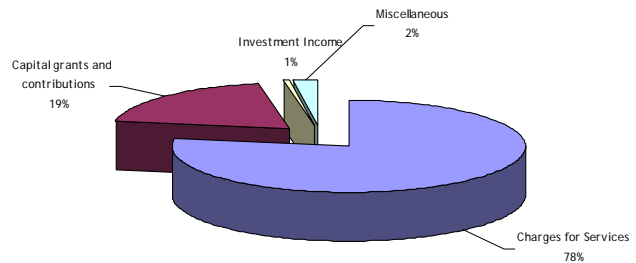
June 30, 2011

Business-type activities. Business-type activities increased the CBJ's net assets by \$32.6 million and accounted for 76.5% of the total growth in net assets. Key elements of this increase are as follows:

Charges for services increased \$8 million (7.6%) due to continued hospital service revenue increases.

- Capital grants increased \$11.5 million (68.5%) due to federal and state grants for capital improvement projects.
- Wastewater utility expenses increased \$.3 million (9.1%) due to the outsourcing of bio solids disposal.
- Hospital expenses increased \$11.2 million (14.1%) due to overall increase in costs associated with services provided.
- Harbor expenses increased \$.5 million (15.6%) due to increases in salaries and benefits, as well as increases in maintenance and special insurance costs.

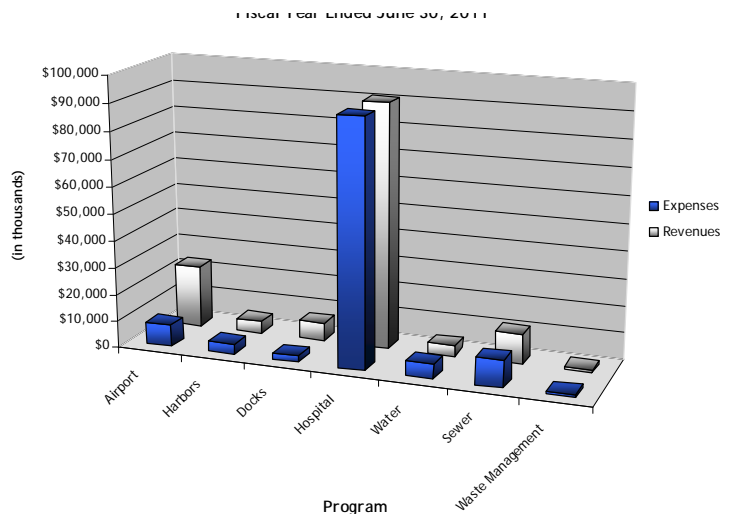
Revenues - Business-type Activities
Fiscal Year Ended June 30, 2011



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the CBJ uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the CBJ's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the CBJ's financing requirements. In particular, unassigned fund balance may serve as a measure of a government's net resources available for spending at the end of the fiscal year.



CBJ's governmental funds reported combined ending fund balances of \$86.0 million, a decrease of \$16.6 million (-16.2%) over the prior year primarily due to a decrease in capital projects funds expended over the prior fiscal year and the spending of unassigned fund balances.

In compliance with GASB No. 54 (see pages 48 - 49) fund balances have been classified as follows -

- \$3.8 million as nonspendable,
- \$55.5 million as restricted,
- \$9.7 million as committed,
- \$17.5 million as assigned and
- \$(0.5) million as unassigned.

Of the assigned amount, \$7.9 million is set aside for FY12 budgetary spending, \$3.6 million to meet the liability for earned but unused leave and \$3.8 million for other assigned purposes. This leaves \$2.2 million in assigned fund balance for emergency reserve purposes. The negative \$0.5 million resides in the Eaglecrest Special Revenue Fund. This amount is secured by the assigned fund balance in the general fund.

The General Fund is the primary operating fund of the CBJ. At the end of the current fiscal year fund balance reached \$8.4 million. Due to tightening of the budget over the last few years, the General Fund no longer has unassigned fund balance (available for expenditure). This leaves \$1.2 for the emergency operating reserves. The emergency operating reserve targeted balance is \$3.0 million.

Significant changes are as follows:

- State sources increased \$.8 million (6.2%) due to the increase in the relief payment by PERS.
- Taxes decreased \$.5 million (-1.6%) due to the amount of property taxes allocated to the General Fund. During the budget cycle, property taxes are used as a balancing tool between the General Fund, Roaded Service Area and Fire Service Area. In FY11, a lower percentage of revenue was apportioned to the General Fund.
- Investments and interest income decreased \$2.8 million (-57.0%) due to interest rates continuing to be low.
- Finance expenditures increased \$.4 million (14.1%) due to expenditures related to the implementation of the new financial core system.

The Roaded Service Area Special Revenue Fund is composed of parks and recreation, public safety - police, and public works - roads, street maintenance, and capital transit coupled with some support to schools for youth activities. At the end of the current fiscal year total fund balance reached \$6.6 million.

Significant changes are as follows:

- State sources increased \$.6 million (17.7%) due to the relief provided by the state PERS relief.
- Federal sources decreased \$1.0 million (52.7%) due to the elimination of the Community Jobs Savings grant. This grant was only applicable for FY10.
- Taxes decreased \$.1 million (-1.4%). This is one of three major revenue sources for the general governmental components of the City and Borough of Juneau. The Assembly FY11 adopted budget established the roaded service area mill rate lower than FY10 (.02 mills). The decrease in the mill levy is a result of a higher than originally projected FY10 ending fund balance which was carried over and aided in the balancing of the FY11 budget. This allowed for the shifting of a portion of the roaded service area levy to other funds.

The Sales Tax Special Revenue Fund makes up about 14.2% of total CBJ revenue. It is largely composed of 5.0% sales tax and 3.0% liquor tax. At the end of the current fiscal year, the committed fund balance was \$.07 million and total fund balance was \$8.6 million. The \$8.5 million represents the value of the funds set aside for the budget reserve.

Significant changes are as follows:

- Sales tax revenue increased \$1.4 million (3.7%). The increase was attributed to some recovery from the economic recession. Consumers spending increased slightly over the previous year. The Tourist season was better than pasted years due to more independent travelers. In addition, the number of cruise ship passengers in the tour season of 2010 (3rd quarter) continued to decline. The total cruise ship passengers for the tour season 2011 (2nd quarter) increase just slightly of the 2010 year. The net of these changes was an overall decrease from FY10.
- Sales tax transfers from other funds decreased \$1.6 million (-79.6%). This was due to a return of \$2 million in capital project sales funds not expended in FY10 and returned to the sales tax fund. This was a one time adjust that did not reoccur in FY11. For FY11 there was \$407,100 in tobacco tax revenues that were placed in the fund. This funding represented and increase in revenues from a change in the tobacco excise tax rate that occurred in FY11.
- Sales tax transfers to other funds increased by \$40,000. This represented no material change in total from the previous year. However, operational sales tax revenues were increased by \$1.2 million. This increase was due to some increases in sales tax available for operations and the use of Sales Tax Budget Reserve to balance the budget. The sales tax being made available for capital projects was reduced match the reductions in sales revenues identified for capital projects.

The General Debt Service Fund accounts for all principal and interest payments on outstanding general governmental bonds debt. At the end of the current fiscal year, the restricted fund balances reached \$7.6 million.

Significant changes are as follows:

- Principal expenditures increased \$1.6 million (8.7%) due to CBJ (swimming pool) and DZ covered play area bond issuances that had principal and interest payment due during the current fiscal year.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2011

- Transfers from other funds increased \$.4 million (2.0%) due to increase in the debt amount that is transferred from that portion charged for Debt on the property tax bill.

The Road and Sidewalk Capital Project Fund accounts for all road, sidewalk, bridge and stairway repairs. At the end of the current fiscal year, the total fund balance was \$10.3 million.

Significant changes are as follows:

- Other financing sources decreased \$3.4 million (-27.4%) due to the decrease in sales tax revenue. In FY10, the roads project fund received a one time special projects sales tax to help fund the new consolidated public works facility. This type of tax was not available to the roads and sidewalk fund in FY11.
- Total expenditures decreased \$1.9 million (-16.9%) due to the completion of various capital projects such as the consolidated public works facility.

The Parks and Recreation Capital Project Fund accounts for all park related capital projects including park and playground improvements, bike trail upgrades, park building repairs, and the building of the downtown parking garage and the Dimond swimming pool. At the end of the current fiscal year, the total fund balance was \$7.3 million.

Significant changes are as follows:

- Revenues decreased \$6.6 million (-86.5%) as funding for the new consolidated downtown transportation center was received in FY10.
- Expenditures decrease \$6.8 million (-54.2%) due to fewer capital projects that were significantly smaller in scope when compared to FY10 capital project expenditures.

Other governmental funds have a total fund balance of \$37.3 million, a decrease of \$7.0 million (-15.9%). This is due to less activity in non-major capital projects.

Enterprise funds. The CBJ's enterprise funds encompass the business-type activities presented in the government-wide financial statements, which include the airport, hospital, harbors, docks, waste management, and water and wastewater utilities, excluding internal service fund activity.

At the end of the current fiscal year, total combined enterprise fund net assets were \$406.2 million, an increase of \$32.6 million (8.0%) over the prior year, including internal service funds. Of this amount, \$46.0 million represented unrestricted net assets. This amount is equal to 44.2% of operating expenses exclusive of depreciation.

Individually, the airport and the dock experienced the largest increases in net assets, \$15.2 million (11.2%) and \$6.8 million (5.0%), respectively.

Significant changes are as follows:

- Overall, operating revenues increased \$8.0 million (7.1%), with the hospital experiencing the largest growth, 9.7% over the prior year. This growth is due to the increase in charges for services as the hospital continues to increase their service fees.
- Overall, salaries and fringe benefits increased \$4.5 million (8.0%), with the largest dollar increase incurred by the hospital, \$4.3 million (9.5%) and the largest percentage, 71.0%, increase incurred by the waste management. The hospital's increase is a result of wages and health insurance increase, while waste management increase is due to the hiring of a solid waste coordinator.
- Overall commodities and services increased \$7.3 million (19.8%), with the largest increases resulting from the hospital at \$6.6 million (23.8%) and wastewater utility at \$287,000 (9.1%). The increase in wastewater is related to expenses incurred due to the out sourcing of the disposal of bio solids, and the hospital increase is due to an increase in services and equipment.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2011

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences in the change in fund balance between the original budget and final amended budget were \$.09 million (3.0%) and can be briefly summarized as follows:

- State shared revenue increased \$1.3 million (100%) due to the PERS relief provided by the State. See note 16 for more details.
- Administrative, finance and community development expenditure budgets increased \$.7 million (19.2%), \$.2 million (7.3%), and \$.2 million (6.5%) respectively. The increase for each on these departments was due to encumbrances that rolled over from FY10, and due to the State PERS relief that was reported and budgeted as revenue and expenses with a net zero effect.

Actual revenues were \$2.3 million (-4.2%) less than budget, while actual expenditures were \$1.9 million (3.4%) less than budget, resulting in an actual net change in fund balance of \$3.6 million, \$.5 million less than the final amended budget. This occurred primarily due to the shortage of \$1.4 million (-39.5%) of investment income under budget, and administrative and community development expenditures under budget by \$.6 million (13.8%) and \$.3 million (9.1%), respectively. These decreases are a result of a reduction in spending in anticipation of projected budget shortfalls in the upcoming fiscal years and a loan that was not given due to other loaning restrictions of the borrower.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The CBJ's investment in capital assets for its governmental and business-type activities as of June 30, 2011, amounts to \$778.8 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. The total increase in the CBJ's investment in capital assets for the current fiscal year was \$46.9 million (6.0%). Governmental capital assets increased \$18.8 million (4.4%), while business-type capital assets increased \$28.1 million (7.9%).

Major capital asset events during the current fiscal year included the following:

- Depreciation expense for the fiscal year was \$31.6 million, which was a slight decrease from \$32.0 million in FY10.
- Construction in progress increased \$54.9 million (16.1%).
- Major additions were capital projects such as Gastineau Elementary Renovation, Consolidated Public Works Facility, Downtown Transportation Center, Casey Shattuck Phase II, Dimond Park Aquatic Center, BRH Orthopedic Unit, Auke Bay Loading Facility Phase II, North Douglas Sewer Extension, Juneau International Airport Terminal Expansion, Runway Safety Area Construction, and Waterfront Seawalk.

CITY AND BOROUGH OF JUNEAU'S CAPITAL ASSETS

(net of depreciation)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Land	\$ 38,393,041	38,308,223	18,056,854	17,818,899	56,449,895	56,127,122
Buildings and improvements	108,874,448	115,585,407	187,641,422	191,499,855	296,515,870	307,085,262
Equipment	18,567,778	14,088,451	16,235,842	17,592,132	34,803,620	31,680,583
Infrastructure	49,960,091	50,812,076	-	-	49,960,091	50,812,076
Construction in progress	207,567,409	185,734,987	133,512,153	100,416,886	341,079,562	286,151,873
Total	\$ 423,362,767	404,529,144	355,446,271	327,327,772	778,809,038	731,856,916

Additional information on the CBJ's capital assets can be found in Note 7 on pages 57-58 of this report.

MANAGEMENT’S DISCUSSION and ANALYSIS

June 30, 2011

Debt Administration. As of June 30, 2011, the CBJ had a total of \$185.3 million in bond debt, which consisted of 19 general obligation and three revenue bond issues. The general obligation issues accounted for \$148.3 million and the revenue bonds accounted for \$37.0 million.

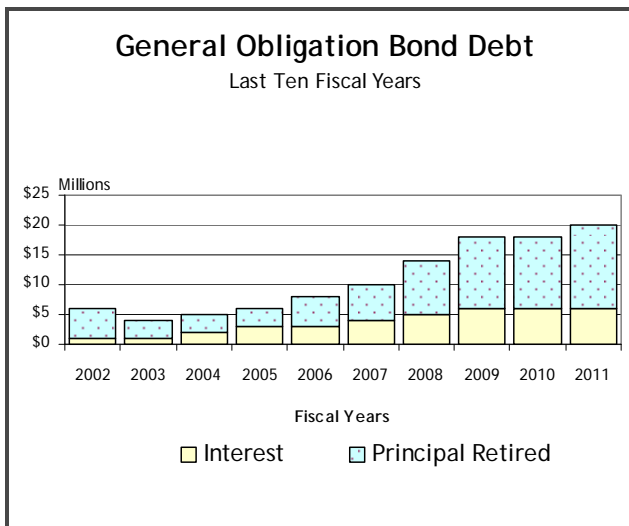
CITY AND BOROUGH OF JUNEAU’S OUTSTANDING DEBT

Bonds and Notes Payable

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
General obligation bonds	\$ 148,301,000	156,356,000	-	-	148,301,000	156,356,000
Revenue bonds	-	-	37,010,000	38,055,000	37,010,000	38,055,000
Notes payable	-	-	8,198,341	8,315,845	8,198,341	8,315,845
Total	\$ 148,301,000	156,356,000	45,208,341	46,370,845	193,509,341	202,726,845

The last Moody’s Investor’s Services rating on the CBJ’s bonds was Aa2. The government’s general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ’s general obligation bond debt per capita is \$4,742. A more detailed analysis of bonded debt is contained in the Statistical Section, page 225.

Approximately 80.3% or \$119.1 million of CBJ’s \$148.3 million in outstanding general obligation bond debt as of June 30, 2011 represents school debt issued for school construction, repairs or technology. All of the outstanding school debt qualifies for the State of Alaska’s School Construction Bond Debt Reimbursement program. Under this program, the State financially assists local communities with the financing of construction and major repair of school facilities. The amount reimbursed varies depending on the year of issuance, the amount of the issuance qualifying and the state appropriation levels. State aid received by the CBJ is based on reimbursement rates varying between 60% and 70% of the qualifying debt service.



The general obligation debt decreased \$8.1 million (5.2%) in the current year. This net decrease is due to the net effect of the retirement of \$13.7 million offset by the issuance of new debt of \$5.6 million for Gastineau Elementary School upgrades.

No new revenue bonds were issued during the fiscal year.

Voters of the City and Borough approved an \$18.7 million ballot measure in October, 2010, authorizing the issuance of bonds for the renovation of Auke Bay Elementary School. In October 2011, voters approved a \$1.4 million ballot measure authorizing the issuance of bonds for a ground source heating system at Auke Bay Elementary School and a \$1.19 million ballot measure for the replacement of the turf surfacing at the Adair Kennedy Multi-use Field. These bonds are scheduled to be issued in the spring/summer of 2012.

Additional information on the CBJ’s long-term debt can be found in Note 8 on pages 59-64 of this report.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

Economic diversity is very important to the future of the CBJ. The dominance of state government employment, coupled with the state’s continued reliance on revenues from oil production makes diversification a key factor in CBJ’s long-term economic stability. However, the CBJ is blessed with abundant resources: scenery for tourism; minerals for mining; fish for fishery development; and a prime location to provide regional merchandising to other communities. These resources, combined with our strongly reaffirmed role as Alaska’s capital city, indicate that Juneau has a stable future.

Over the past couple of years the City’s economic position deteriorated with the world economic recession. However, there has been a fairly significant recovery with much of the economy equal to or greater than that of the pre-recession. The recession resulted in fairly significant reductions in assessed property values in 2009 (FY10 operating year). The trend reversed in 2010 and by 2011 (FY12 operating year) total assessed values had fully recovered and surpassed the assessed values pre-recession by 2.9%. During the first half of 2011, average single family house values grew by 3% (Juneau Economic Development Council, Juneau and Southeast Economic Indicators 2011).

In the retail sector, the CBJ had been experiencing annual sales tax growth trends greater than 5%. Much of this gain was due to significant increases in summer tourism. However, the downturn in the nation's economy resulted in significantly fewer total visitors (a drop of approximately 16% between 2008 and 2010) and less spending from both visitors and residents. The local retail business economy sales dropped 5.9% (CBJ Sales Tax Office) in calendar year 2009. The local economy started recovering in calendar year 2010. The economic growth was lead by the mining sector with the opening of the Coeur Kensington Mine. The economic decline (including mining) in 2009 was 5.9% (CBJ Sales Tax Office). With the strong growth in mining, the CBJ economy had fully recovered with a gain of 10.3% in calendar year 2010. However, the impact from the recession and the recovery has not been consistent across all of the City's economic sectors with some sectors still experiencing economic hardships. Overall, fairly flat revenue growth (pre-recession through FY11) coupled with inflation has and will continue to put pressure on the City's ability to maintain service levels.

As noted, the State of Alaska depends heavily on oil production as its primary source of operating revenues. With oil prices at high levels, the State's financial situation is strong. The State's employment and financial activity is very positive component of Juneau's economy. The State's employment represents approximately 24% of total local employment. This stability significant as it is a key factor in helping to keep Juneau's unemployment rate well below the national average (5.8% in 2010 and 5.17% average for 2011 January through November, Alaska Department of Labor).

The CBJ divides its annual mill levies between operations and debt service. There is a 12 mill maximum applied to the operating mill levy with no local limitation being applied to the debt service mill levy. The stable economy has allowed the CBJ to maintain a flat "operating" property tax mill levy (excluding debt service) of 9.26 mills since FY07. This is well below the mill levy cap (Charter provision) of 12 mills. Prior to FY07, the property tax mill levies were greater. The debt service mill levies (specific to voter approved general obligation debt) have also been held stable with a 0.05 mill levy decrease from FY10 to FY12.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, a request should be addressed to the City and Borough of Juneau, Controllers Division, Finance Department, 155 S. Seward, Juneau, AK 99801 or please call (907) 586-5216. This financial report is also available on-line through the internet at www.juneau.org/financeftp/cafr2011/index.php. Prior year reports are posted at this internet address back to 1999.

The CBJ component unit issues its own separate audited financial statements. These statements may be obtained by directly contacting the City and Borough of Juneau School District offices at (907) 463-1700.



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CITY and BOROUGH OF JUNEAU

Statement of Net Assets

June 30, 2011

with comparative total amounts for 2010 and 2009

	Primary Government			
	Governmental	Business-type	Totals	
	Activities	Activities	2011	2010
ASSETS				
Equity in central treasury	\$ 32,014,311	47,315,067	79,329,378	85,997,482
Receivables (net of allowance for doubtful accounts)	13,715,167	23,726,354	37,441,521	37,023,138
Due from other governments	78,675	-	78,675	82,665
Due from component unit	-	-	-	212,449
Due from primary government	-	-	-	-
Internal balances	10,366,432	(10,366,432)	-	-
Inventories	1,711,060	4,688,614	6,399,674	5,890,296
Prepaid items	17,626	638,160	655,786	622,183
Other assets	520,598	-	520,598	528,103
Bond issuance costs	1,468,017	588,752	2,056,769	2,186,591
Restricted assets:				
Temporarily restricted:				
Equity in central treasury	47,447,896	38,113,928	85,561,824	95,647,854
Receivables (net of allowance for doubtful accounts)	-	1,020,813	1,020,813	54,266
Intergovernmental receivables	475,526	13,198,289	13,673,815	12,546,541
Capital assets (net of accumulated depreciation where applicable):				
Land	38,393,041	18,056,854	56,449,895	56,127,122
Plant and equipment	127,442,226	203,877,264	331,319,490	338,765,845
Infrastructure	49,960,091	-	49,960,091	50,812,076
Construction and infrastructure in progress	207,567,409	133,512,153	341,079,562	286,151,873
Total assets	531,178,075	474,369,816	1,005,547,891	972,648,484
LIABILITIES				
Accounts payable	3,536,752	2,641,096	6,177,848	5,021,489
Accrued liabilities	4,061,174	7,077,843	11,139,017	10,532,552
Accrued interest payable	1,608,047	269,185	1,877,232	1,590,508
Due to component unit	64,031	216,249	280,280	59,827
Due to primary government	-	-	-	-
Unearned revenue	743,781	4,900,519	5,644,300	4,813,761
Liabilities payable from restricted assets	2,238,575	3,648,415	5,886,990	10,095,247
Noncurrent liabilities:				
Due within one year:				
Bonds, loans and contracts	15,393,514	1,573,650	16,967,164	15,903,340
Compensated absences	1,630,667	1,992,224	3,622,891	3,827,998
Due in more than one year:				
Bonds, loans and contracts	137,555,513	43,917,464	181,472,977	191,047,393
Compensated absences	2,082,989	1,975,483	4,058,472	3,947,201
Total liabilities	168,915,043	68,212,128	237,127,171	246,839,316
NET ASSETS				
Invested in capital assets, net of related debt	289,200,623	314,162,017	603,362,640	555,186,918
Restricted - expendable:				
Capital projects	22,900,258	39,127,406	62,027,664	58,690,273
Debt service	7,579,073	-	7,579,073	8,413,358
Public safety, recreation, transportation and streets	1,615,644	-	1,615,644	5,945,936
Other purposes	7,104,776	-	7,104,776	5,686,135
Restricted - nonexpendable - recreation	2,414,408	-	2,414,408	2,142,252
Unrestricted	31,448,250	52,868,265	84,316,515	89,744,296
Total net assets	\$ 362,263,032	406,157,688	768,420,720	725,809,168

The notes to the basic financial statements are an integral part of this statement.

School District Component Unit			
<u>2009</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
86,414,029	4,793,079	4,519,842	4,499,798
33,114,489	212,709	431,350	335,892
46,557	2,244,575	2,544,487	1,629,571
532,901	-	-	-
-	280,280	59,827	56,888
-	-	-	-
5,815,664	204,193	192,197	206,856
647,202	22,127	21,157	34,036
1,059,650	-	-	-
2,142,164	-	-	-
104,424,986	-	-	-
81,372	-	-	-
3,567,660	-	-	-
56,043,799	-	-	-
325,190,867	794,653	857,968	629,594
50,731,394	-	-	-
246,068,179	-	-	-
<u>915,880,913</u>	<u>8,551,616</u>	<u>8,626,828</u>	<u>7,392,635</u>
4,968,710	592,942	559,320	524,120
10,210,372	1,842,866	1,898,013	1,481,278
1,619,924	-	-	-
56,888	-	-	-
-	-	212,449	532,901
3,325,559	93,740	102,719	53,488
10,109,574	-	-	-
14,567,398	-	-	-
3,659,024	-	-	-
179,736,739	-	-	-
3,844,264	1,125,052	1,160,509	1,016,078
<u>232,098,452</u>	<u>3,654,600</u>	<u>3,933,010</u>	<u>3,607,865</u>
510,364,282	630,550	701,235	629,594
67,286,347	-	-	-
7,819,001	-	-	-
5,554,493	-	-	-
4,248,490	36,180	36,180	36,180
1,946,548	-	-	-
<u>86,563,300</u>	<u>4,230,286</u>	<u>3,956,403</u>	<u>3,118,996</u>
<u>683,782,461</u>	<u>4,897,016</u>	<u>4,693,818</u>	<u>3,784,770</u>

CITY and BOROUGH OF JUNEAU

Statement of Activities

For the Fiscal Year Ended June 30, 2011
with comparative total amounts for 2010 and 2009

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Legislative	\$ 2,181,315	4,471	30,148	-
Legal	1,274,298	103,180	-	-
Administration	3,673,796	189,671	87,735	-
Education	31,685,879	-	-	12,276,261
Finance	4,168,499	347,093	-	-
Engineering	513,671	141,940	-	-
Libraries	2,513,186	233,419	4,712	-
Social services	1,460,372	-	-	-
Parks and recreation	9,490,250	3,381,747	25,215	1,010,935
Community development and lands management	3,918,891	1,310,175	53,630	419,990
Affordable housing	100,000	4,852	-	-
Public safety	21,010,479	3,328,128	447,219	685,473
Public works	10,288,418	17,682	827,860	20,641
Public transportation	6,955,150	1,254,045	1,103,665	255,393
Community projects	-	-	-	-
Tourism and conventions	2,040,696	7,291,894	-	-
Interest on long-term debt	18,866,337	12,663,814	-	-
Total governmental activities	120,141,237	30,272,111	2,580,184	14,668,693
Business-type activities:				
Airport	8,076,826	4,327,551	358,084	18,494,507
Harbors	3,829,547	2,854,858	-	1,690,873
Docks	2,403,231	1,591,464	-	5,133,238
Hospital	90,568,840	90,680,836	-	89,002
Water	5,482,163	3,891,958	-	65,550
Sewer	10,027,553	8,434,711	-	2,788,549
Waste management	1,024,733	1,096,229	-	-
Total business-type activities	121,412,893	112,877,607	358,084	28,261,719
Total primary government	\$ 241,554,130	143,149,718	2,938,268	42,930,412
Component Unit:				
Education	\$ 85,371,994	1,835,760	10,579,668	-

General revenues:

Property taxes
Sales tax
Hotel tax
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Gain on sale of capital assets
Miscellaneous
Transfers
Special item - NPO/OPEB write off
Total general revenues, transfers and special item
Change in net assets
Net assets - beginning
Net assets - ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Business-type Activities	Primary Government			School District Component Unit		
		2011	2010	2009	2011	2010	2009
(2,146,696)	-	(2,146,696)	(2,054,535)	(2,008,718)	-	-	-
(1,171,118)	-	(1,171,118)	(1,410,182)	(1,643,935)	-	-	-
(3,396,390)	-	(3,396,390)	(3,900,376)	(4,107,626)	-	-	-
(19,409,618)	-	(19,409,618)	(18,825,517)	(17,567,395)	-	-	-
(3,821,406)	-	(3,821,406)	(3,589,199)	(3,554,688)	-	-	-
(371,731)	-	(371,731)	(651,178)	(767,430)	-	-	-
(2,275,055)	-	(2,275,055)	(2,367,013)	(2,403,022)	-	-	-
(1,460,372)	-	(1,460,372)	(1,341,772)	(1,332,418)	-	-	-
(5,072,353)	-	(5,072,353)	3,151,980	(2,003,555)	-	-	-
(2,135,096)	-	(2,135,096)	(2,010,012)	(956,149)	-	-	-
(95,148)	-	(95,148)	(93,065)	5,951	-	-	-
(16,549,659)	-	(16,549,659)	(14,070,592)	(15,324,441)	-	-	-
(9,422,235)	-	(9,422,235)	(11,617,607)	(15,293,106)	-	-	-
(4,342,047)	-	(4,342,047)	(2,276,305)	(4,342,221)	-	-	-
-	-	-	(3,321,472)	-	-	-	-
5,251,198	-	5,251,198	5,588,985	6,169,168	-	-	-
(6,202,523)	-	(6,202,523)	(5,849,632)	(6,289,905)	-	-	-
<u>(72,620,249)</u>	<u>-</u>	<u>(72,620,249)</u>	<u>(64,637,492)</u>	<u>(71,419,490)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	15,103,316	15,103,316	10,195,732	5,817,758	-	-	-
-	716,184	716,184	(577,707)	(990,118)	-	-	-
-	4,321,471	4,321,471	(129,767)	(218,527)	-	-	-
-	200,998	200,998	2,362,706	3,709,672	-	-	-
-	(1,524,655)	(1,524,655)	(1,518,797)	(1,882,069)	-	-	-
-	1,195,707	1,195,707	(129,307)	192,912	-	-	-
-	71,496	71,496	132,716	118,940	-	-	-
-	<u>20,084,517</u>	<u>20,084,517</u>	<u>10,335,576</u>	<u>6,748,568</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(72,620,249)</u>	<u>20,084,517</u>	<u>(52,535,732)</u>	<u>(54,301,916)</u>	<u>(64,670,922)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	(72,956,566)	(70,364,479)	(69,474,923)
40,738,679	-	40,738,679	41,055,219	40,431,889	-	-	-
42,135,105	-	42,135,105	40,008,329	41,474,829	-	-	-
1,074,891	-	1,074,891	1,029,604	1,066,795	-	-	-
29,249	24,873	54,122	-	-	71,777,600	67,862,274	65,735,306
1,959,102	988,606	2,947,708	6,103,855	7,849,435	1,277,617	3,037,795	3,423,333
-	-	-	87,897	39,139	40,860	-	-
5,053,012	3,143,767	8,196,779	8,043,719	9,492,070	63,687	373,458	-
(8,314,100)	8,314,100	-	-	-	-	-	-
-	-	-	-	9,918,047	-	-	1,689,877
<u>82,675,938</u>	<u>12,471,346</u>	<u>95,147,284</u>	<u>96,328,623</u>	<u>110,272,204</u>	<u>73,159,764</u>	<u>71,273,527</u>	<u>70,848,516</u>
10,055,689	32,555,863	42,611,552	42,026,707	45,601,282	203,198	909,048	1,373,593
352,207,343	373,601,825	725,809,168	683,782,461	638,181,179	4,693,818	3,784,770	2,411,177
<u>\$ 362,263,032</u>	<u>406,157,688</u>	<u>768,420,720</u>	<u>725,809,168</u>	<u>683,782,461</u>	<u>4,897,016</u>	<u>4,693,818</u>	<u>3,784,770</u>

CITY and BOROUGH OF JUNEAU

Governmental Funds

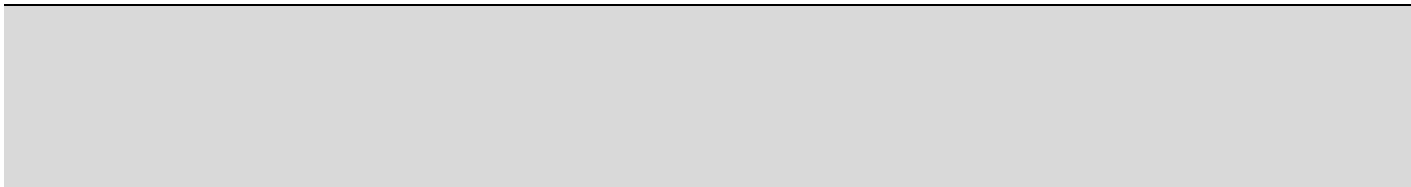
Balance Sheet

June 30, 2011

with comparative total amounts for 2010 and 2009

	<u>General</u>	<u>Roaded Service Area</u>	<u>Sales Tax</u>
ASSETS			
Equity in central treasury	\$ -	5,935,408	2,933,835
Receivables, net of allowance for doubtful accounts:			
Accounts	1,749,042	218,529	-
Special assessments	245,778	-	-
Taxes	469,728	125,655	5,603,446
State of Alaska	530	50,155	-
Federal government	-	-	-
Notes receivable	64,142	-	793,787
Interfund receivable from other funds	8,237,364	1,568,530	-
Inventories	513,521	670,102	-
Deposits	513,143	-	-
Prepaid items	17,626	-	-
Equity in joint ventures	-	-	-
Advance to other funds	803,115	-	-
Restricted assets:			
Equity in central treasury	-	-	-
Receivables:			
State of Alaska	-	-	-
Federal government	-	-	-
Total assets	<u>\$ 12,613,989</u>	<u>8,568,379</u>	<u>9,331,068</u>
LIABILITIES			
Interfund payable to other funds	\$ -	-	-
Accounts payable	753,601	689,480	16,820
Accrued salaries, payroll taxes and withholdings payable	1,249,748	1,223,504	-
Accrued and other liabilities	1,098,040	3,695	-
Deferred revenues	1,072,476	98,970	710,140
Advance from General Fund	-	-	-
Payable from restricted assets:			
Interfund payable to other funds	-	-	-
Accounts and contracts payable	-	-	-
Total liabilities	<u>4,173,865</u>	<u>2,015,649</u>	<u>726,960</u>
FUND BALANCES			
Nonspendable:			
Inventory	513,521	670,102	-
Jensen-Olson Permanent Fund	-	-	-
Prepaid and deposits	530,769	-	-
Restricted for:			
Debt Service	-	-	-
Capital improvements	-	-	-
Jensen-Olson Permanent Fund	-	-	-
Other purposes	-	691,476	-
Committed to:			
Sales tax (Rainy Day) reserve	-	-	8,530,792
Notes receivable	-	-	-
Other Purposes	-	-	73,316
Assigned to:			
Advance to Special Revenue Fund	803,115	-	-
Subsequent year expenditures	3,944,800	2,564,100	-
Compensated absences, General Fund	1,431,677	-	-
Compensated absences, Special Revenue Funds	-	1,627,052	-
Emergency operating reserves	1,216,242	1,000,000	-
Special Revenue Funds	-	-	-
Unassigned	-	-	-
Total fund balances	<u>8,440,124</u>	<u>6,552,730</u>	<u>8,604,108</u>
Total liabilities and fund balances	<u>\$ 12,613,989</u>	<u>8,568,379</u>	<u>9,331,068</u>

The notes to the basic financial statements are an integral part of this statement.



General Debt Service	Roads and Sidewalks Capital Projects	Parks and Recreation Capital Projects	Other Governmental Funds	Totals		
				2011	2010	2009
7,579,623	-	-	10,097,402	26,546,268	34,612,076	37,690,515
-	-	-	1,629,914	3,597,485	3,288,771	4,094,447
-	-	-	-	245,778	298,980	271,437
-	-	-	646,571	6,845,400	6,628,379	5,901,486
-	-	-	-	50,685	78,414	322,732
-	-	-	27,990	27,990	6,754	-
-	-	-	1,767,166	2,625,095	3,125,316	3,504,838
-	-	-	-	9,805,894	7,575,719	3,338,243
-	-	-	299,242	1,482,865	1,468,621	1,436,267
-	-	-	-	513,143	520,643	1,052,198
-	-	-	-	17,626	15,912	51,191
-	-	-	7,456	7,456	7,456	7,452
-	-	-	-	803,115	770,077	933,769
-	11,823,551	7,268,432	28,355,913	47,447,896	56,331,939	62,694,186
-	-	220,148	255,328	475,476	1,189,584	963,539
-	-	-	50	50	3,259,294	452,631
<u>7,579,623</u>	<u>11,823,551</u>	<u>7,488,580</u>	<u>43,087,032</u>	<u>100,492,222</u>	<u>119,177,935</u>	<u>122,714,931</u>
-	-	-	614,902	614,902	222,737	902,755
550	1,531,510	-	87,550	3,079,511	1,723,496	1,218,752
-	-	-	440,346	2,913,598	2,418,513	2,214,808
-	-	-	6,000	1,107,735	1,103,762	1,664,546
-	-	-	1,741,396	3,622,982	3,967,968	3,901,764
-	-	-	803,115	803,115	770,077	933,769
-	-	-	51,793	51,793	203,206	1,618,210
-	-	209,606	2,028,969	2,238,575	6,065,546	6,667,408
<u>550</u>	<u>1,531,510</u>	<u>209,606</u>	<u>5,774,071</u>	<u>14,432,211</u>	<u>16,475,305</u>	<u>19,122,012</u>
-	-	-	-	1,183,623	1,243,096	1,228,364
-	-	-	2,097,159	2,097,159	2,097,159	2,097,159
-	-	-	-	530,769	536,555	1,103,389
7,579,073	-	-	-	7,579,073	8,413,358	7,819,001
-	10,292,041	7,278,974	24,116,121	41,687,136	52,369,813	53,878,190
-	-	-	317,249	317,249	45,093	-
-	-	-	5,258,804	5,950,280	8,139,239	5,730,520
-	-	-	-	8,530,792	8,116,677	9,209,902
-	-	-	267,689	267,689	308,482	348,723
-	-	-	790,605	863,921	1,054,716	3,144,801
-	-	-	-	803,115	770,077	933,769
-	-	-	1,387,969	7,896,869	7,716,000	8,181,700
-	-	-	-	1,431,677	1,490,513	1,434,972
-	-	-	572,834	2,199,886	2,275,482	2,202,672
-	-	-	-	2,216,242	4,300,000	2,000,000
-	-	-	2,990,025	2,990,025	2,226,895	2,710,947
-	-	-	(485,494)	(485,494)	1,599,475	1,568,810
<u>7,579,073</u>	<u>10,292,041</u>	<u>7,278,974</u>	<u>37,312,961</u>	<u>86,060,011</u>	<u>102,702,630</u>	<u>103,592,919</u>
<u>7,579,623</u>	<u>11,823,551</u>	<u>7,488,580</u>	<u>43,087,032</u>	<u>100,492,222</u>	<u>119,177,935</u>	<u>122,714,931</u>



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Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets

June 30, 2011

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances-total governmental funds		\$	86,060,011
Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.			
Governmental capital assets	\$	708,177,483	
Less accumulated depreciation		<u>(293,823,122)</u>	414,354,361
Payment of bond issuance costs utilize current financial resources and therefore are reported as expenditures in governmental funds.			
Bond issuance costs		2,347,949	
Less accumulated amortization		<u>(879,932)</u>	1,468,017
Deferred revenue in governmental funds is susceptible to accrual on the government-wide statements.			
			3,280,610
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Bonds and loans payable		(151,695,639)	
Premium on bonds payable		(2,809,978)	
Accumulated bond premium amortization		1,761,526	
Accrued interest payable		(1,608,047)	
Compensated absences		<u>(3,668,299)</u>	(158,020,437)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the central equipment service internal service fund are included in the governmental activities in the statement of net assets.			
Equity in central treasury		5,468,043	
Receivables - other		401,409	
Inventories		228,195	
Capital assets, less accumulated depreciation		9,008,405	
Accounts payable		(457,241)	
Other accrued liabilities and payables		(691,543)	
Due to component unit		(64,031)	
Receivable from (payable to) business-type activities		<u>1,227,233</u>	15,120,470
Net assets of governmental activities			\$ <u><u>362,263,032</u></u>

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2011, with comparative totals for 2010 and 2009

	General	Roaded Service Area	Sales Tax	General Debt Service
REVENUES				
Taxes	\$ 32,576,848	7,034,190	40,425,919	-
State sources	13,536,095	4,190,696	-	-
Federal sources	1,559,614	908,000	-	-
Charges for services	1,132,897	2,630,758	-	-
Contracted services	-	-	-	-
Licenses, permits and fees	618,417	163,700	-	-
Sales	34,578	17,762	-	-
Fines and forfeitures	43,652	443,008	-	-
Investment and interest income	2,123,080	4,986	-	140,730
Rentals and leases	-	336,915	-	-
Special assessments	53,700	-	-	-
Donations and contributions	2,144	18,088	-	-
Other	14,441	52,322	-	-
Total revenues	<u>51,695,466</u>	<u>15,800,425</u>	<u>40,425,919</u>	<u>140,730</u>
EXPENDITURES				
Current:				
Legislative	2,123,125	-	-	-
Legal	1,300,132	-	-	-
Administration	3,808,781	-	-	-
Education	25,818,000	200,000	-	-
Finance	3,611,715	-	690,988	-
Engineering	606,545	-	-	-
Libraries	2,340,832	-	-	-
Social services	1,460,372	-	-	-
Community development	2,805,294	-	-	-
Lands management	-	-	-	-
Parks and recreation	1,642,815	4,442,495	-	-
Affordable housing	-	-	-	-
Public safety	3,727,082	13,229,256	-	-
Public works	1,291,377	4,980,749	-	-
Public transportation	-	6,495,479	-	-
Tourism and conventions	-	-	-	-
Special assessments	2,251	-	-	-
Other	1,993	-	-	-
Debt service:				
Principal	-	-	-	13,982,140
Interest	-	-	-	6,233,420
Fiscal agent, bond issuance and letter of credit fees	-	-	-	9,766
Capital projects	-	-	-	-
Total expenditures	<u>50,540,314</u>	<u>29,347,979</u>	<u>690,988</u>	<u>20,225,326</u>
Excess (deficiency) of revenues over expenditures	<u>1,155,152</u>	<u>(13,547,554)</u>	<u>39,734,931</u>	<u>(20,084,596)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	14,313,000	12,036,800	407,100	19,247,200
Transfers to other funds	(18,829,300)	(73,440)	(41,502,500)	-
Debt financing	-	-	-	-
Issuance of long-term debt	-	-	-	-
Bond premium	-	-	-	3,111
Total other financing sources (uses)	<u>(4,516,300)</u>	<u>11,963,360</u>	<u>(41,095,400)</u>	<u>19,250,311</u>
Net change in fund balances	<u>(3,361,148)</u>	<u>(1,584,194)</u>	<u>(1,360,469)</u>	<u>(834,285)</u>
Fund balances at beginning of year	<u>11,801,272</u>	<u>8,136,924</u>	<u>9,964,577</u>	<u>8,413,358</u>
Fund balances at end of year	\$ <u>8,440,124</u>	<u>6,552,730</u>	<u>8,604,108</u>	<u>7,579,073</u>

The notes to the basic financial statements are an integral part of this statement.

Roads and Sidewalks Capital Projects	Parks and Recreation Capital Projects	Other Governmental Funds	Totals		
			2011	2010	2009
-	-	3,833,238	83,870,195	81,992,933	82,764,955
20,642	510,935	1,114,869	19,373,237	22,724,948	21,356,659
-	-	148,704	2,616,318	6,796,386	4,491,179
-	-	3,761,268	7,524,923	7,569,320	7,648,473
-	-	569,341	569,341	557,578	581,826
-	-	4,538,011	5,320,128	5,871,608	6,261,601
-	-	886,146	938,486	790,757	992,676
-	-	20,610	507,270	605,264	571,318
19,129	25,683	376,048	2,689,656	5,521,877	5,678,848
-	-	1,138,545	1,475,460	1,115,129	1,115,562
-	-	-	53,700	107,983	50,418
-	-	44,944	65,176	28,668	45,664
-	500,000	303,703	870,466	261,926	(49,446)
<u>39,771</u>	<u>1,036,618</u>	<u>16,735,427</u>	<u>125,874,356</u>	<u>133,944,377</u>	<u>131,509,733</u>
-	-	-	2,123,125	2,016,664	1,964,335
-	-	-	1,300,132	1,266,661	1,429,305
-	-	-	3,808,781	3,626,993	3,585,833
-	-	-	26,018,000	25,632,800	24,737,000
-	-	35,668	4,338,371	3,834,616	3,883,489
-	-	-	606,545	661,098	773,943
-	-	-	2,340,832	2,261,970	2,310,594
-	-	-	1,460,372	1,388,988	1,357,470
-	-	-	2,805,294	2,764,281	3,186,470
-	-	996,393	996,393	712,307	918,005
-	-	2,402,519	8,487,829	7,911,115	7,818,349
-	-	100,000	100,000	100,000	-
-	-	3,460,686	20,417,024	19,150,231	19,406,562
-	-	-	6,272,126	5,869,168	6,513,229
-	-	344,518	6,839,997	5,990,919	6,054,192
-	-	1,832,870	1,832,870	1,879,013	1,954,510
-	-	-	2,251	135,068	-
-	-	8,300	10,293	10,803	10,170
-	-	-	13,982,140	12,552,564	12,106,517
-	-	-	6,233,420	6,038,858	6,100,199
-	-	-	9,766	9,785	10,687
<u>9,213,835</u>	<u>12,761,014</u>	<u>9,514,828</u>	<u>31,489,677</u>	<u>50,473,977</u>	<u>56,717,205</u>
<u>9,213,835</u>	<u>12,761,014</u>	<u>18,695,782</u>	<u>141,475,238</u>	<u>154,287,879</u>	<u>160,838,064</u>
<u>(9,174,064)</u>	<u>(11,724,396)</u>	<u>(1,960,355)</u>	<u>(15,600,882)</u>	<u>(20,343,502)</u>	<u>(29,328,331)</u>
9,804,424	1,926,284	4,459,447	62,194,255	67,958,108	76,540,991
(697,335)	(121,284)	(9,279,647)	(70,503,506)	(75,025,631)	(87,950,649)
-	-	1,450,000	1,450,000	-	-
-	-	5,623,000	5,623,000	25,995,000	43,112,000
-	-	191,403	194,514	525,736	640,916
<u>9,107,089</u>	<u>1,805,000</u>	<u>2,444,203</u>	<u>(1,041,737)</u>	<u>19,453,213</u>	<u>32,343,258</u>
(66,975)	(9,919,396)	483,848	(16,642,619)	(890,289)	3,014,927
<u>10,359,016</u>	<u>17,198,370</u>	<u>36,829,113</u>	<u>102,702,630</u>	<u>103,592,919</u>	<u>100,577,992</u>
<u>10,292,041</u>	<u>7,278,974</u>	<u>37,312,961</u>	<u>86,060,011</u>	<u>102,702,630</u>	<u>103,592,919</u>



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Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the fiscal year ended June 30, 2011

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ (16,642,619)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	\$ 31,781,269	
Less current year depreciation, net	<u>(13,008,980)</u>	18,772,289

Advances and payments on long-term debt and bond issuance costs are reported as financial sources and uses in the governmental funds. In the statement of net assets, the advances and payments are reflected as changes in the liabilities and the bond issuance costs are reported as an asset.

Bond and loan advances	(7,073,000)	
Bond premium	(194,514)	
Bond issuance costs	73,403	
Bond and loan payments	<u>14,134,274</u>	6,940,163

Deferred revenues that are susceptible to accrual on the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in deferred revenue (442,375)

Some transactions reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	324,512	
Amortization of bond issuance costs	(170,768)	
Change in accrued interest payable	(273,617)	
Change in compensated absences	<u>156,968</u>	37,095

Internal service funds are used by management to charge the costs of certain activities to individual funds. Costs in excess of revenues for services provided to governmental activities are not reported as expenditures in governmental funds.

1,391,136

Change in net assets of governmental activities \$ 10,055,689

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 32,830,400	32,830,400	32,576,848	(253,552)
State sources	12,985,100	14,320,878	13,536,095	(784,783)
Federal sources	1,602,500	1,602,500	1,559,614	(42,886)
Licenses, permits and fees	717,400	717,400	618,417	(98,983)
Charges for sales and services	851,800	851,800	1,167,475	315,675
Fines and forfeitures	48,000	48,000	43,652	(4,348)
Investment and interest income	3,510,700	3,510,700	2,123,080	(1,387,620)
Other	72,300	72,300	70,285	(2,015)
Total revenues	<u>52,618,200</u>	<u>53,953,978</u>	<u>51,695,466</u>	<u>(2,258,512)</u>
EXPENDITURES - Current:				
Legislative	2,264,000	2,312,319	2,159,228	153,091
Legal	1,451,537	1,517,799	1,311,737	206,062
Administration	3,779,342	4,505,942	3,880,709	625,233
Education	25,857,000	25,818,000	25,818,000	-
Finance	3,382,637	3,631,422	3,632,642	(1,220)
Engineering	591,252	723,172	584,245	138,927
Libraries	2,386,200	2,472,218	2,314,768	157,450
Social services	1,501,100	1,501,100	1,463,023	38,077
Community development and lands management	2,944,300	3,136,316	2,851,948	284,368
Parks and recreation	1,600,132	1,775,946	1,722,177	53,769
Public safety	3,758,100	3,758,100	3,758,100	-
Facility maintenance	1,378,100	1,436,096	1,299,177	136,919
Special assessments	-	-	2,251	(2,251)
Other - nondepartmental	-	-	1,993	(1,993)
Total expenditures and encumbrances	<u>50,893,700</u>	<u>52,588,430</u>	<u>50,799,998</u>	<u>1,788,432</u>
Excess of revenues over expenditures and encumbrances	<u>1,724,500</u>	<u>1,365,548</u>	<u>895,468</u>	<u>(470,080)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds	13,995,300	14,009,000	14,009,000	-
Enterprise Funds	4,000	4,000	4,000	-
Capital Projects Funds	-	300,000	300,000	-
Transfers to:				
Special Revenue Funds	(1,087,300)	(1,135,000)	(1,135,000)	-
Debt Service Funds	(17,694,300)	(17,694,300)	(17,694,300)	-
Total other financing sources (uses)	<u>(4,782,300)</u>	<u>(4,516,300)</u>	<u>(4,516,300)</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(3,057,800)</u>	<u>(3,150,752)</u>	<u>(3,620,832)</u>	<u>(470,080)</u>
Fund balance at beginning of year			<u>11,801,272</u>	
Fund balance at end of year			8,180,440	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			318,520	
Change in compensated absences, assignment of fund balance			<u>(58,836)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 8,440,124</u>	

The notes to the basic financial statements are an integral part of this statement.

ROADED SERVICE AREA

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 7,141,300	7,141,300	7,034,190	(107,110)
State sources	3,298,000	4,265,949	4,190,696	(75,253)
Federal sources	987,700	987,700	908,000	(79,700)
Charges for services	2,903,500	2,903,500	2,630,758	(272,742)
Licenses, permits and fees	158,100	158,100	163,700	5,600
Fines and forfeitures	429,500	429,500	443,008	13,508
Sales	29,500	29,500	17,762	(11,738)
Rental and leases	358,100	358,100	336,915	(21,185)
Donations & contributions	21,800	21,800	18,088	(3,712)
Investment & interest income	5,000	5,000	4,986	(14)
Other	18,600	18,600	52,322	33,722
Total revenues	<u>15,351,100</u>	<u>16,319,049</u>	<u>15,800,425</u>	<u>(518,624)</u>
EXPENDITURES				
Current:				
Education	200,000	200,000	200,000	-
Parks and recreation	4,892,500	5,039,799	4,481,590	558,209
Public safety - police	12,832,900	13,378,997	13,141,561	237,436
Public works - roads and street maintenance	5,111,900	5,234,611	5,069,220	165,391
Public transportation	6,494,700	6,749,742	6,505,253	244,489
Total expenditures and encumbrances	<u>29,532,000</u>	<u>30,603,149</u>	<u>29,397,624</u>	<u>1,205,525</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(14,180,900)</u>	<u>(14,284,100)</u>	<u>(13,597,199)</u>	<u>686,901</u>
OTHER FINANCING SOURCES (USES)				
Transfers from General Fund	30,000	30,000	30,000	-
Transfers from Special Revenue Funds	11,966,800	11,966,800	11,966,800	-
Transfers from Capital Projects Funds	-	40,000	40,000	-
Transfers to Special Revenue Funds	(25,000)	(73,440)	(73,440)	-
Total other financing sources (uses)	<u>11,971,800</u>	<u>11,963,360</u>	<u>11,963,360</u>	<u>-</u>
Net change in fund balance budgetary basis	<u>\$ (2,209,100)</u>	<u>(2,320,740)</u>	<u>(1,633,839)</u>	<u>686,901</u>
Fund balance at beginning of year			<u>8,136,923</u>	
Fund balance at end of year			6,503,084	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			158,735	
Change in compensated absences, designation of fund balance			<u>(109,089)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 6,552,730</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General and liquor sales tax	\$ 39,905,000	39,905,000	40,413,208	508,208
Miscellaneous	17,400	17,400	12,711	(4,689)
Total revenues	<u>39,922,400</u>	<u>39,922,400</u>	40,425,919	<u>503,519</u>
EXPENDITURES - Current: Finance	<u>688,600</u>	<u>688,600</u>	690,988	<u>(2,388)</u>
Excess of revenues over expenditures	<u>39,233,800</u>	<u>39,233,800</u>	39,734,931	<u>501,131</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds:				
Tobacco Excise Tax	407,100	407,100	407,100	-
Transfers to:				
General Fund	(11,155,000)	(11,168,700)	(11,168,700)	-
Special Revenue Funds:				
Fire Service Area	(1,086,000)	(1,086,000)	(1,086,000)	-
Roaded Service Area	(10,865,000)	(10,865,000)	(10,865,000)	-
Capital Projects Funds	(11,169,100)	(11,169,100)	(11,169,100)	-
Enterprise Funds:				
Bartlett Regional Hospital	(937,300)	(937,300)	(937,300)	-
Capital Projects	(4,723,500)	(4,723,500)	(4,723,500)	-
General Debt Service Fund	(1,552,900)	(1,552,900)	(1,552,900)	-
Total other financing sources (uses)	<u>(41,081,700)</u>	<u>(41,095,400)</u>	<u>(41,095,400)</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(1,847,900)</u>	<u>(1,861,600)</u>	(1,360,469)	<u>501,131</u>
Fund balance at beginning of year			<u>9,964,577</u>	
Fund balance at end of year			\$ <u>8,604,108</u>	

The notes to the basic financial statements are an integral part of this statement.



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CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets

June 30, 2011

with comparative total amounts for 2010 and 2009

	Business-type Activites				
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>	Boat <u>Harbors</u>
ASSETS					
Current assets:					
Equity in central treasury	\$ 3,002,622	14,990,308	459,314	4,672,259	4,728,522
Receivables, net of allowance for doubtful accounts:					
Accounts	692,288	20,320,261	480,455	1,172,831	764,741
Other	-	-	-	-	-
Inventories	532,065	2,158,761	391,110	1,606,678	-
Prepaid items	-	532,241	-	-	-
Total current assets	<u>4,226,975</u>	<u>38,001,571</u>	<u>1,330,879</u>	<u>7,451,768</u>	<u>5,493,263</u>
Non-current assets:					
Restricted assets:					
Equity in central treasury	-	9,774,989	5,423,346	7,390,420	8,848,416
Receivables:					
State of Alaska	59,149	-	7,174	675,227	1,690,642
Federal government	8,211,903	-	-	-	-
Special assessments	-	-	9,760	1,011,053	-
Bond issuance costs	5,345	385,125	32,542	2,095	163,645
Capital assets:					
Land	13,363,761	348,551	252,393	850,562	2,676,768
Buildings and improvements	64,660,108	94,102,148	92,559,481	84,683,058	21,684,687
Machinery, equipment and fixtures	6,570,577	35,232,972	490,138	5,023,319	1,456,294
Construction work in progress	59,427,470	6,866,781	5,528,620	17,508,801	29,889,294
Less accumulated depreciation	(49,652,739)	(56,911,261)	(47,290,138)	(48,675,075)	(11,990,414)
Total capital assets (net of accumulated depreciation)	<u>94,369,177</u>	<u>79,639,191</u>	<u>51,540,494</u>	<u>59,390,665</u>	<u>43,716,629</u>
Total noncurrent assets	<u>102,645,574</u>	<u>89,799,305</u>	<u>57,013,316</u>	<u>68,469,460</u>	<u>54,419,332</u>
Total assets	\$ <u>106,872,549</u>	<u>127,800,876</u>	<u>58,344,195</u>	<u>75,921,228</u>	<u>59,912,595</u>



Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
5,576,607	1,223,740	34,653,372	38,306,375	34,074,428	18,129,738	13,079,031	14,649,086
141,474	154,304	23,726,354	21,196,447	18,600,581	-	-	-
-	-	-	442,436	286,977	401,409	2,040,306	178,548
-	-	4,688,614	4,213,796	4,139,040	228,195	207,879	240,357
-	-	532,241	506,902	497,653	105,919	99,369	98,358
<u>5,718,081</u>	<u>1,378,044</u>	<u>63,600,581</u>	<u>64,665,956</u>	<u>57,598,679</u>	<u>18,865,261</u>	<u>15,426,585</u>	<u>15,166,349</u>
6,676,757	-	38,113,928	39,315,915	41,730,800	-	-	-
2,554,194	-	4,986,386	1,392,699	1,861,815	-	-	-
-	-	8,211,903	6,704,964	289,675	-	-	-
-	-	1,020,813	54,266	81,372	-	-	-
-	-	588,752	621,209	654,142	-	-	-
564,819	-	18,056,854	17,818,899	17,865,576	-	-	-
22,799,381	300,000	380,788,863	371,021,460	358,383,202	14,225	14,225	14,225
292,666	198,716	49,264,682	47,667,919	45,246,820	21,416,666	20,465,749	17,135,235
14,291,187	-	133,512,153	100,416,886	83,111,359	717,924	-	-
(11,403,812)	(252,842)	(226,176,281)	(209,597,392)	(195,162,552)	(13,140,410)	(11,532,904)	(10,678,170)
<u>26,544,241</u>	<u>245,874</u>	<u>355,446,271</u>	<u>327,327,772</u>	<u>309,444,405</u>	<u>9,008,405</u>	<u>8,947,070</u>	<u>6,471,290</u>
<u>35,775,192</u>	<u>245,874</u>	<u>408,368,053</u>	<u>375,416,825</u>	<u>354,062,209</u>	<u>9,008,405</u>	<u>8,947,070</u>	<u>6,471,290</u>
<u>41,493,273</u>	<u>1,623,918</u>	<u>471,968,634</u>	<u>440,082,781</u>	<u>411,660,888</u>	<u>27,873,666</u>	<u>24,373,655</u>	<u>21,637,639</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets, continued

June 30, 2011

with comparative total amounts for 2010 and 2009

	Business-type Activities				
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>	Boat <u>Harbors</u>
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 139,820	1,789,858	78,671	386,233	54,362
Contracts payable	-	-	-	-	-
Accrued salaries, payroll taxes and withholdings payable	185,685	1,972,957	110,163	267,392	85,741
Accrued annual leave and compensation time	102,339	1,505,064	63,396	222,473	46,738
Accrued interest and other liabilities	44,864	-	18,885	47,387	158,049
Deferred revenues	13,490	4,016,910	18,925	-	851,194
State of Alaska extension loans payable	-	-	67,487	426,163	-
Revenue bonds payable	-	595,000	184,750	40,250	260,000
Total current liabilities	<u>486,198</u>	<u>9,879,789</u>	<u>542,277</u>	<u>1,389,898</u>	<u>1,456,084</u>
Non-current liabilities:					
Restricted liabilities:					
Interfund payable to other funds	9,139,199	-	-	-	-
Accounts and contracts payable	2,115,141	164,634	23,446	116,990	307,150
Deferred revenues	518,207	-	9,760	-	-
Accrued annual leave and compensation time	130,727	1,353,192	80,981	284,184	59,702
Long-term contracts payable	-	-	-	-	-
Unamortized bond premium	-	(6,562)	1,345	636	287,354
State of Alaska extension loans payable	-	-	809,846	6,894,845	-
Revenue bonds payable	-	25,570,000	429,000	231,000	9,700,000
Total non-current liabilities	<u>11,903,274</u>	<u>27,081,264</u>	<u>1,354,378</u>	<u>7,527,655</u>	<u>10,354,206</u>
Total liabilities	<u>12,389,472</u>	<u>36,961,053</u>	<u>1,896,655</u>	<u>8,917,553</u>	<u>11,810,290</u>
NET ASSETS					
Invested in capital assets, net of related debt	94,369,177	53,480,753	50,048,066	51,797,771	37,676,135
Restricted:					
Capital projects	-	9,610,355	5,407,074	8,959,710	6,312,402
Unrestricted	<u>113,900</u>	<u>27,748,715</u>	<u>992,400</u>	<u>6,246,194</u>	<u>4,113,768</u>
Total net assets	<u>\$ 94,483,077</u>	<u>90,839,823</u>	<u>56,447,540</u>	<u>67,003,675</u>	<u>48,102,305</u>

Adjustments to reflect the consolidation of internal
service fund activities related to enterprise funds
Net assets of business-type activities



Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
9,280	80,816	2,539,040	2,846,557	3,490,505	559,297	451,437	259,454
-	-	-	-	153,444	55,408	57,653	57,653
186,925	8,001	2,816,864	2,440,820	2,148,974	72,557	54,450	53,471
25,982	1,286	1,967,278	2,089,206	1,968,673	44,862	35,361	32,347
-	-	269,185	255,541	252,878	4,228,263	4,515,544	4,129,629
-	-	4,900,519	4,568,778	3,183,614	401,409	-	-
-	-	493,650	451,172	534,222	-	-	-
-	-	1,080,000	1,045,000	1,010,000	-	-	-
<u>222,187</u>	<u>90,103</u>	<u>14,066,536</u>	<u>13,697,074</u>	<u>12,742,310</u>	<u>5,361,796</u>	<u>5,114,445</u>	<u>4,532,554</u>
-	-	9,139,199	7,149,776	817,278	-	-	-
393,087	-	3,120,448	3,240,618	2,973,944	-	-	-
-	-	527,967	789,082	468,222	-	-	-
33,189	1,643	1,943,618	1,780,665	1,779,183	57,306	44,700	40,440
-	-	-	-	-	149,528	260,089	59,754
-	-	282,773	326,777	371,410	-	-	-
-	-	7,704,691	7,864,672	7,800,303	-	-	-
-	-	35,930,000	37,010,001	38,055,000	-	-	-
<u>426,276</u>	<u>1,643</u>	<u>58,648,696</u>	<u>58,161,591</u>	<u>52,265,340</u>	<u>206,834</u>	<u>304,789</u>	<u>100,194</u>
648,463	91,746	72,715,232	71,858,665	65,007,650	5,568,630	5,419,234	4,632,748
26,544,241	245,874	314,162,017	284,970,549	267,146,690	8,803,469	8,629,328	6,353,883
8,837,864	-	39,127,406	32,260,796	34,415,672	-	-	-
<u>5,462,705</u>	<u>1,286,298</u>	<u>45,963,980</u>	<u>50,992,771</u>	<u>45,090,876</u>	<u>13,501,567</u>	<u>10,325,093</u>	<u>10,651,008</u>
<u>40,844,810</u>	<u>1,532,172</u>	399,253,402	368,224,116	346,653,238	<u>22,305,036</u>	<u>18,954,421</u>	<u>17,004,891</u>
		6,904,286	5,429,945	5,950,732			
		<u>\$ 406,157,688</u>	<u>373,654,061</u>	<u>352,603,970</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2011

with comparative total amounts for 2010 and 2009

	Business-type Activities				
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>	Boat <u>Harbors</u>
OPERATING REVENUES					
Charges for services:					
Unpledged	\$ 2,117,486	-	-	-	-
Pledged as security for revenue bonds	-	90,560,100	3,539,403	8,337,901	2,405,895
Licenses, permits and fees	326,648	-	-	-	-
Sales	31,173	24,025	-	-	-
Fines and forfeitures	2,689	-	-	-	16,862
Rentals	1,842,878	96,711	-	-	432,101
Donations and contributions	-	-	-	-	-
Other	6,677	-	352,555	96,810	-
Total operating revenues	<u>4,327,551</u>	<u>90,680,836</u>	<u>3,891,958</u>	<u>8,434,711</u>	<u>2,854,858</u>
OPERATING EXPENSES					
Salaries and fringe benefits	2,445,319	49,283,490	1,736,541	3,918,700	1,407,745
Commodities and services	2,626,914	34,599,899	1,179,699	3,431,925	1,084,365
Depreciation	3,091,820	6,552,177	2,586,500	2,724,750	899,956
Total operating expenses	<u>8,164,053</u>	<u>90,435,566</u>	<u>5,502,740</u>	<u>10,075,375</u>	<u>3,392,066</u>
Operating income (loss)	<u>(3,836,502)</u>	<u>245,270</u>	<u>(1,610,782)</u>	<u>(1,640,664)</u>	<u>(537,208)</u>
NONOPERATING INCOME (EXPENSES)					
Investment and interest income	48,931	537,247	79,454	118,239	102,724
Federal sources	139,967	-	-	-	-
State sources	218,117	2,344,184	95,541	196,080	427,604
Amortization of bond issuance costs	(460)	(16,684)	(4,377)	(801)	(10,686)
Interest expense	-	(1,285,113)	(15,637)	(73,033)	(473,133)
Gain (loss) on disposal of assets	-	-	-	-	-
Net nonoperating income (expenses)	<u>406,555</u>	<u>1,579,634</u>	<u>154,981</u>	<u>240,485</u>	<u>46,509</u>
Income (loss) before contributions, transfers and special items	(3,429,947)	1,824,904	(1,455,801)	(1,400,179)	(490,699)
Capital contributions	18,494,507	89,002	65,550	2,788,549	1,690,873
Transfers from other funds	164,000	1,152,600	-	918,900	3,804,600
Transfers to other funds	-	-	(100,000)	(4,000)	-
Special item - NPO/OPEB write off	-	-	-	-	-
Change in net assets	<u>15,228,560</u>	<u>3,066,506</u>	<u>(1,490,251)</u>	<u>2,303,270</u>	<u>5,004,774</u>
Total net assets - beginning	<u>79,254,517</u>	<u>87,773,317</u>	<u>57,937,791</u>	<u>64,700,405</u>	<u>43,097,531</u>
Total net assets - ending	\$ <u>94,483,077</u>	<u>90,839,823</u>	<u>56,447,540</u>	<u>67,003,675</u>	<u>48,102,305</u>

Adjustments to reflect the consolidation of internal
service fund activities related to enterprise funds
Change in net assets of business-type activities (pages 18 and 19)

Enterprise Funds

Dock	Waste Management	Totals			Internal Service Funds		
		2011	2010	2009	2011	2010	2009
-	1,085,521	3,203,007	4,241,613	4,105,276	23,031,428	20,778,747	20,069,773
1,159,920	-	106,003,219	100,819,336	93,872,210	-	-	-
431,040	5,208	762,896	835,738	589,169	-	-	-
-	-	55,198	42,206	44,177	-	-	-
-	-	19,551	21,474	15,054	-	-	-
504	-	2,372,194	2,700,847	2,567,066	-	-	-
-	5,500	5,500	-	-	-	-	-
-	-	456,042	460,096	379,362	-	-	-
<u>1,591,464</u>	<u>1,096,229</u>	<u>112,877,607</u>	<u>104,879,697</u>	<u>97,467,038</u>	<u>23,031,428</u>	<u>20,778,747</u>	<u>20,069,773</u>
937,646	141,274	59,870,715	55,390,577	50,095,702	1,265,644	1,140,020	1,102,629
496,568	856,561	44,275,931	36,968,861	36,808,127	17,172,913	18,626,294	16,969,450
<u>1,010,632</u>	<u>22,994</u>	<u>16,888,829</u>	<u>16,528,960</u>	<u>15,874,961</u>	<u>1,612,506</u>	<u>1,578,699</u>	<u>1,384,734</u>
<u>2,444,846</u>	<u>1,020,829</u>	<u>121,035,475</u>	<u>108,888,398</u>	<u>102,778,790</u>	<u>20,051,063</u>	<u>21,345,013</u>	<u>19,456,813</u>
(853,382)	75,400	(8,157,868)	(4,008,701)	(5,311,752)	2,980,365	(566,266)	612,960
81,687	20,324	988,606	1,726,319	2,803,658	76,809	139,643	161,855
-	-	139,967	136,899	152,820	-	2,265,306	178,548
76,819	4,341	3,362,686	2,283,175	1,203,451	309,515	31,941	70,535
-	-	(33,008)	(33,051)	(32,731)	-	-	-
-	-	(1,846,916)	(1,961,856)	(1,996,933)	(11,225)	(8,991)	(4,979)
-	-	-	(473,298)	(20,768)	-	87,897	39,139
<u>158,506</u>	<u>24,665</u>	<u>2,611,335</u>	<u>1,678,188</u>	<u>2,109,497</u>	<u>375,099</u>	<u>2,515,796</u>	<u>445,098</u>
(694,876)	100,065	(5,546,533)	(2,330,513)	(3,202,255)	3,355,464	1,949,530	1,058,058
5,133,238	-	28,261,719	16,833,868	13,426,177	-	-	-
2,678,000	-	8,718,100	7,179,506	12,659,220	120,151	-	-
(300,000)	-	(404,000)	(111,983)	(1,249,562)	(125,000)	-	-
-	-	-	-	2,881,714	-	-	59,963
<u>6,816,362</u>	<u>100,065</u>	<u>31,029,286</u>	<u>21,570,878</u>	<u>24,515,294</u>	<u>3,350,615</u>	<u>1,949,530</u>	<u>1,118,021</u>
<u>34,028,448</u>	<u>1,432,107</u>				<u>18,954,421</u>	<u>17,004,891</u>	<u>15,886,870</u>
<u>40,844,810</u>	<u>1,532,172</u>				<u>22,305,036</u>	<u>18,954,421</u>	<u>17,004,891</u>
		<u>1,526,577</u>	<u>(520,787)</u>	<u>325,052</u>			
		<u>\$ 32,555,863</u>	<u>21,050,091</u>	<u>24,840,346</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows

For the fiscal year ended June 30, 2011
with comparative total amounts for 2010 and 2009

	Business-type Activities				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Boat Harbors
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash receipts from customers	\$ 4,114,349	88,587,313	3,889,675	8,460,560	3,090,892
Payments to suppliers for goods and services	(2,222,330)	(27,797,159)	(780,954)	(2,575,682)	(792,985)
Payments to employees for services	(2,429,169)	(48,881,317)	(1,775,437)	(3,927,584)	(1,373,349)
Payments for interfund exchange transactions	(411,469)	(7,371,462)	(438,229)	(880,008)	(283,090)
Net cash provided (used) by operating activities	<u>(948,619)</u>	<u>4,537,375</u>	<u>895,055</u>	<u>1,077,286</u>	<u>641,468</u>
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	(100,000)	(4,000)	-
Transfers from other funds	164,000	1,152,600	-	918,900	3,804,600
Cash from federal sources	139,967	-	-	-	-
Cash from state sources	218,117	2,344,184	95,541	196,080	427,604
Net cash provided by noncapital financing activities	<u>522,084</u>	<u>3,496,784</u>	<u>(4,459)</u>	<u>1,110,980</u>	<u>4,232,204</u>
Cash flows from capital and related financing activities:					
Cash received from long-term loan	2,055,446	-	-	366,333	-
Cash paid for bond issuance costs	-	-	-	-	-
Cash received on disposal of assets	-	-	-	-	-
Cash received from capital contribution - Federal and State capital grants	16,198,741	-	69,617	1,905,433	220,828
Cash received from capital contribution	862,373	89,002	56,721	178,626	-
Cash paid for acquisition and construction of capital assets	(21,204,203)	(8,206,944)	(1,411,395)	(3,695,947)	(2,562,284)
Principal paid on general obligation bond maturities	-	-	-	-	-
Principal paid on revenue bond maturities	-	(575,000)	(181,500)	(38,500)	(250,000)
Principal paid on long-term loans and contracts	-	-	(102,665)	(381,172)	-
Interest paid on bonds and contracts	-	(1,302,610)	(16,463)	(73,240)	(498,608)
Net cash used by capital and related financing activities	<u>(2,087,643)</u>	<u>(9,995,552)</u>	<u>(1,585,685)</u>	<u>(1,738,467)</u>	<u>(3,090,064)</u>
Cash flows from investing activities:					
Earnings from invested proceeds	48,931	537,247	79,454	118,239	102,724
Net cash provided by investing activities	<u>48,931</u>	<u>537,247</u>	<u>79,454</u>	<u>118,239</u>	<u>102,724</u>
Net increase (decrease) in cash and cash equivalents:	<u>(2,465,247)</u>	<u>(1,424,146)</u>	<u>(615,635)</u>	<u>568,038</u>	<u>1,886,332</u>
Cash and cash equivalents at beginning of year	<u>5,467,869</u>	<u>26,189,443</u>	<u>6,498,295</u>	<u>11,494,641</u>	<u>11,690,606</u>
Cash and cash equivalents at end of year	\$ <u>3,002,622</u>	<u>24,765,297</u>	<u>5,882,660</u>	<u>12,062,679</u>	<u>13,576,938</u>



Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
1,584,764	1,133,209	110,860,762	103,808,531	95,781,799	23,432,837	20,778,747	20,071,623
(187,699)	(986,730)	(35,343,539)	(29,236,923)	(27,747,050)	(17,379,200)	(18,016,929)	(16,964,600)
(936,446)	(130,344)	(59,453,646)	(54,977,039)	(49,531,047)	(1,225,430)	(1,131,767)	(1,072,343)
(304,334)	(38,380)	(9,726,972)	(8,461,766)	(8,079,564)	-	-	-
<u>156,285</u>	<u>(22,245)</u>	<u>6,336,605</u>	<u>11,132,803</u>	<u>10,424,138</u>	<u>4,828,207</u>	<u>1,630,051</u>	<u>2,034,680</u>
(300,000)	-	(404,000)	(111,983)	(1,249,562)	-	-	-
2,678,000	-	8,718,100	7,179,506	12,659,220	-	-	-
-	-	139,967	136,899	152,820	1,634,048	403,548	174,625
76,819	4,341	3,362,686	2,283,175	1,203,451	309,515	31,941	70,535
<u>2,454,819</u>	<u>4,341</u>	<u>11,816,753</u>	<u>9,487,597</u>	<u>12,765,929</u>	<u>1,943,563</u>	<u>435,489</u>	<u>245,160</u>
-	-	2,421,779	7,145,948	962,076	-	283,661	-
-	-	-	-	(17,899)	-	-	-
-	-	-	-	-	-	93,505	44,060
389,148	-	18,783,767	9,499,203	12,837,350	-	-	-
<u>2,224,057</u>	-	<u>3,410,779</u>	<u>1,449,769</u>	<u>1,771,312</u>	-	-	-
(8,107,248)	(5,500)	(45,193,521)	(34,999,911)	(40,833,610)	(1,673,841)	(4,060,087)	(1,186,186)
-	-	-	-	(45,000)	-	-	-
-	-	(1,045,000)	(1,010,000)	(915,000)	-	-	-
-	-	(483,837)	(604,616)	(825,089)	(112,806)	(83,326)	(55,625)
-	-	(1,890,921)	(2,010,050)	(2,045,250)	(11,225)	(8,991)	(4,979)
<u>(5,494,043)</u>	<u>(5,500)</u>	<u>(23,996,954)</u>	<u>(20,529,657)</u>	<u>(29,111,110)</u>	<u>(1,797,872)</u>	<u>(3,775,238)</u>	<u>(1,202,730)</u>
81,687	20,324	988,606	1,726,319	2,803,658	76,809	139,643	161,855
<u>81,687</u>	<u>20,324</u>	<u>988,606</u>	<u>1,726,319</u>	<u>2,803,658</u>	<u>76,809</u>	<u>139,643</u>	<u>161,855</u>
(2,801,252)	(3,080)	(4,854,990)	1,817,062	(3,117,385)	5,050,707	(1,570,055)	1,238,965
<u>15,054,616</u>	<u>1,226,820</u>	<u>77,622,290</u>	<u>75,805,228</u>	<u>78,922,613</u>	<u>13,079,031</u>	<u>14,649,086</u>	<u>13,410,121</u>
<u>12,253,364</u>	<u>1,223,740</u>	<u>72,767,300</u>	<u>77,622,290</u>	<u>75,805,228</u>	<u>18,129,738</u>	<u>13,079,031</u>	<u>14,649,086</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows, continued

For the fiscal year ended June 30, 2011

with comparative total amounts for 2010 and 2009

	Business-type Activities				
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>	Boat <u>Harbors</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (3,836,502)	245,270	(1,610,782)	(1,640,664)	(537,208)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:					
Depreciation	3,091,820	6,552,177	2,586,500	2,724,750	899,956
Special Item - NPO/OPEB Write Off	-	-	-	-	-
(Increase) decrease in assets:					
Accounts receivable	25,983	(2,714,059)	722	25,849	101,318
Due from State of Alaska	-	-	-	-	-
Other receivables	-	442,436	-	-	-
Inventories	(43,648)	(164,364)	(21,004)	(245,802)	-
Prepaid expenses	-	(25,339)	-	-	-
Increase (decrease) in liabilities:					
Accounts payable	(8,101)	(379,019)	(8,869)	241,057	10,879
Accrued salaries payable	26,697	154,125	7,818	63,517	15,382
Accrued annual leave and compensation time	(10,547)	248,048	(46,714)	(72,401)	19,014
Deferred revenues	(239,185)	178,100	(3,005)	-	134,716
Pension benefit payable	-	-	-	-	-
Accrued and other liabilities	44,864	-	(9,611)	(19,020)	(2,589)
Total adjustments	<u>2,887,883</u>	<u>4,292,105</u>	<u>2,505,837</u>	<u>2,717,950</u>	<u>1,178,676</u>
Net cash provided (used) by operating activities	\$ <u>(948,619)</u>	<u>4,537,375</u>	<u>895,055</u>	<u>1,077,286</u>	<u>641,468</u>
Noncash activities from investing, capital and related financing:					
Receivable from capital contribution -					
Federal and State grants	\$ (1,433,393)	-	59,348	263,497	1,470,045
Receivable from capital contribution -					
Special Assessment	-	-	11,200	43,066	-
	\$ <u>(1,433,393)</u>	<u>-</u>	<u>70,548</u>	<u>306,563</u>	<u>1,470,045</u>

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
(853,382)	75,400	(8,157,868)	(4,008,701)	(5,311,752)	2,980,365	(566,266)	612,960
1,010,632	22,994	16,888,829	16,528,962	15,874,961	1,612,506	1,578,699	1,384,734
-	-	-	-	2,881,714	-	-	59,963
(6,700)	36,980	(2,529,907)	(2,595,864)	(1,602,992)	-	-	-
-	-	-	(34,161)	-	-	-	-
-	-	442,436	(155,459)	275,670	-	-	1,850
-	-	(474,818)	(74,756)	(95,621)	(20,316)	32,478	(3,227)
-	-	(25,339)	(9,249)	(231,571)	(6,550)	(1,011)	3,429
4,535	(168,549)	(308,067)	(643,950)	1,137,262	107,860	191,983	(176,816)
100,504	8,001	376,044	291,846	345,027	18,107	979	17,387
(99,304)	2,929	41,025	122,007	408,858	22,107	7,274	12,899
-	-	70,626	1,706,024	(366,684)	401,409	-	(59,963)
-	-	-	-	(2,881,714)	-	-	-
-	-	13,644	6,104	(9,020)	(287,281)	385,915	181,464
1,009,667	(97,645)	14,494,473	15,141,504	15,735,890	1,847,842	2,196,317	1,421,720
156,285	(22,245)	6,336,605	11,132,803	10,424,138	4,828,207	1,630,051	2,034,680
2,520,033	-	2,879,530	(5,946,173)	1,138,767	-	-	-
-	-	54,266	27,106	43,712	-	-	-
2,520,033	-	2,933,796	(5,919,067)	1,182,479	-	-	-

Fiduciary Funds

Comparative Statement of Fiduciary Assets and Liabilities

June 30, 2011, 2010 and 2009

	Agency Funds		
	<u>2011</u>	<u>2010</u>	<u>2009</u>
ASSETS			
Equity in central treasury	\$ 1,060,542	1,074,594	1,026,703
Plant and equipment	<u>7,588</u>	<u>7,588</u>	<u>7,588</u>
Total assets	<u>\$ 1,068,130</u>	<u>1,082,182</u>	<u>1,034,291</u>
LIABILITIES			
Accrued and other liabilities	<u>1,068,130</u>	<u>1,082,182</u>	<u>1,034,291</u>
Total liabilities	<u>\$ 1,068,130</u>	<u>1,082,182</u>	<u>1,034,291</u>

The notes to the basic financial statements are an integral part of this statement.

June 30, 2011

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The City and Borough of Juneau, Alaska (CBJ) has a population of an estimated 31,000 living within an area of 3,248 square miles making it the largest area city in the country. The population grows to approximately 500,000 during the summer when cruise ships frequent our port. Juneau is the capital of Alaska and located in the panhandle of Alaska along the British Columbia coast. The CBJ was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the business-type activities and enterprise funds in accordance with GASB Statement No. 20. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

A. REPORTING ENTITY

The CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, sewer and water utility, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire service, police, recreation, capital transit, land management, tourism and conventions, gravel pits, hazardous waste disposal, and recycling.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The component unit is discussed below and is included in the reporting entity because of its financial dependence on the CBJ even though the voters elect the School Board.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

Discretely Presented Component Unit

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is combined in the component unit column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District issues separate financial statements and has a June 30 year-end. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and may, during the year, increase or decrease the total appropriation. The Assembly approved the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally related capital assets and has delegated the operational responsibility for public education to the School District.

Joint Ventures

CBJ participates in two joint ventures with a private corporation to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operation and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private sector partner and not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements with the exception of the internal service funds, that are reported as governmental or business type as determined by their primary services. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely, to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

The statement of net assets presents the financial condition of the governmental and business-type activities of the CBJ at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for the governmental, proprietary and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the CBJ are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the CBJ finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the CBJ, the phrase "available for exchange transactions" means expected to be received within sixty days of year-end.

Revenues - Non-exchange Transactions - Nonexchange transactions, in which the CBJ receives value without directly giving equal value, in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the CBJ must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the CBJ on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions also must be available (i.e., collected within sixty days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Financial Statement Presentation

The CBJ reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Roaded Service Area Fund* accounts for revenues and expenditures related to the roaded service area within the City and Borough of Juneau. The services provided include parks and recreation, public works, street, and police.

The *Sales Tax Fund* accounts for the revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

The *General Debt Service Fund* accounts for the principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary fund Types. Revenues are from interest earned on unspent bond proceeds.

The *Roads and Sidewalks Capital Projects Fund* accounts for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks and stairways.

The *Parks and Recreation Capital Projects Fund* accounts for capital improvement projects for construction and rehabilitation of recreational facilities, parks and trails.

The CBJ reports the following major enterprise funds:

The *Juneau International Airport Fund* accounts for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

The *Bartlett Regional Hospital Fund* accounts for the health care and other services provided by the city owned and operated hospital.

The *Areawide Water Utility Fund* accounts for the provision of water treatment and distribution to the residents and commercial users of the CBJ.

The *Areawide Sewer Utility Fund* accounts for provision of collection and treatment of wastewater to the residents and commercial users of the CBJ.

The *Boat Harbors Fund* accounts for operations, maintenance and capital improvements to the four City-owned boat harbors and numerous launch ramps.

The *Dock Fund* accounts for operations, maintenance and capital improvements to the City-owned docks which are heavily used by over 500 cruise ships during the summer months.

The *Waste Management Fund* accounts for hazardous waste disposal and recycling programs provided to the residents of the City and Borough.

Additionally, the CBJ reports the following fund types:

Governmental Fund Types:

Special Revenue Funds account for operating fund activities financed by specific revenue sources that are restricted for specified purposes. Examples include transportation and taxes.

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds account for the acquisition or construction of major CBJ capital facilities financed by bond proceeds and sales tax proceeds. Capital Projects Funds are used to account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the CBJ programs.

Proprietary Fund Types:

Internal Service Funds account for goods or services provided primarily to other agencies or funds of the CBJ, rather than to the general public. These goods and services include risk management, health-related fringe benefits, fleet, and fleet management. In the government-wide statements, internal service funds are allocated based on the history of its primary customers. Central equipment services are allocated to the governmental activities while risk management services are allocated to business-type activities.

Fiduciary Fund Types:

Agency Funds report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others. Activities include maintenance of state sources for housing and food for individuals deemed incapable of managing these monies, and of private sources to be used for future construction of the Juneau Golf Course, and promotion of the relationship between Juneau and her sister cities, historical projects, and the local library infrastructure.

D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY

Equity in Central Treasury

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

On the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as deposits maintained in the central treasury.

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles.

Inventories

Inventories, principally supplies, for all proprietary funds and certain government funds with material inventories, are valued at either cost or first-in, first-out (FIFO) using the consumption method. The remaining governmental fund inventories are accounted for as expenditures at the time of purchase.

Investments

Generally, investments are reported at fair value. Additional disclosures describing investments are provided in Note 3.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2011, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Restricted Assets

All resources related to the construction of new capital assets and other expenses are recorded as restricted assets in the respective enterprise funds. Any reimbursements from outside sources for these projects are restricted accordingly.

Liabilities payable from these restricted assets include accounts payable, deferred revenue, and interfund payables to the general fund.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The threshold for capitalization of assets is individual cost of \$5,000 or more and an estimated useful life in

excess of three years. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of acquisition.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight-line method (half-year convention the year the asset is placed in service) over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	5-40
Building improvements	5-40
Public domain infrastructure	15-40
Parking areas and garages	30-40
Water and sewer systems	
Treatment, distribution and reservoir systems	20-50
Lift stations, interceptors and laterals	20-40
Motor vehicles and motorized equipment	3-12
Furniture, machinery and equipment	5-28

Compensated Absences

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In Governmental Fund Types, leave is recorded as an expenditure when it is due. In Proprietary Fund Types, leave is recorded as an expense when it is earned.

Deferred Revenue

Property taxes receivable but not collected within 60 days of year-end have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue and fund pension costs as incurred.

Long-term Note Receivable

CBJ has received various grants from the State to stimulate low-income housing and small business development. No interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from the CBJ.

The activities relating to these loans are recorded in the Affordable Housing, Community Development Block Grant and Lands Special Revenue Funds.

General Obligation Bonds

General obligation bonds are reported on the government-wide statements or in the respective Enterprise Funds. The debt is recorded in the funds responsible for retiring the debt.

Revenue Bonds

Revenue bonds are interest-bearing bonds that are issued by a government in anticipation of revenues to be received at a later date. The bonds are paid from the revenue to which it is related.

Fund Balances

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balance for governmental funds can consist of the following:

Nonspendable Fund Balance

The portion of a fund balance that cannot be spent because it is either: (a) not in a spendable form, such as prepaid items, inventories of supplies, or loans receivable; or (b) legally or contractually required to be maintained intact, such as the principal portion of an endowment.

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

Restricted Fund Balance

The portion of a fund balance that has constraints placed on the use of resources that are either: (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance

The portion of a fund balance that includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Assembly and remain binding unless removed in the same manner. Commitments may be changed or lifted only the Assembly taking the same formal action that imposed the constraint originally (for example: resolution and ordinance).

Assigned Fund Balance

The portion of a fund balance that includes amounts that are constrained by the government's intent to be used for specific purposes but are neither Restricted nor Committed. CBJ policy delegates the Finance Director authority to assign unrestricted fund balance amounts where the CBJ's intent is for those amounts to be used for specific purposes.

Unassigned Fund Balance

The portion of a fund balance that includes amounts that do not fall into one of the above four categories. The General Fund is the only fund that should report a positive fund balance in this category.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

In all cases, encumbrance amounts have been assigned for specific purposes for which resources already have been allocated.

Net Assets

Net assets represent the difference between assets and liabilities.

Invested in Capital Assets, Net of Related Debt

Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the expended and outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

Restricted Net Assets

Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Unrestricted Net Assets

This amount is all net assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted net assets."

E. REVENUES AND EXPENDITURES/EXPENSES

In the government-wide statement of activities, revenues and expenses are segregated by activity (governmental or business-type), then further by function (e.g. administration, education, public transportation, etc). Additionally, revenues are classified between program and general revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Reimbursements

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged. An example of this type of transaction is when the Fire Service Area pays all fire protection costs, including those for the General Fund. The expenditures are transferred to the General Fund with a corresponding reduction of expenditures in the Fire Service Area Special Revenue Fund.

Interfund Services Provided and Used

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: exchange type activity and reimbursement transactions. Exchange type activities are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Interfund transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative data/reclassifications

Comparative total data for the prior two years have been presented for all statements, schedules and presentations except for budget to actual statements and partial fund type combining schedules. This three-year presentation is consistent with prior year presentations and prior year data have been reclassified in order to be consistent with the current year's presentation.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**A. BUDGETARY INFORMATION**

CBJ prepares, reviews, approves and appropriates a biennial operating budget on a July 1 to June 30 fiscal year. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.
- Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.
- The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and compensated absences excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on a modified-accrual basis plus encumbrances, compensated absences and replacement reserve.

CBJ adopts annual budgets for all Government Fund Types (except for Community Development Block Grant (CDBG), Mental Health, Sustainability and Affordable Housing Special Revenue Funds and Capital Projects Funds) and Proprietary Fund Types.

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

The budgets for CDBG, Mental Health, Sustainability and Affordable Housing are budgeted when grants or transfers are appropriated and budgets for capital improvement projects are budgeted on a project-length basis. Budget to Actual schedules are included for Affordable Housing because of midyear appropriations. Budgeted amounts are as originally adopted or as amended by the Assembly during the fiscal year ended June 30, 2011. Amendments are due to new or amended grant awards from the State of Alaska or federal government and to revenues exceeding original estimates if intended to be spent during the current fiscal year.

The Assembly's policy is to maintain a general governmental emergency operating reserve of 5% of the operating budget in the General Fund (\$3.0 million for fiscal year 2011, funded at \$1.2 million at June 30, 2011) and Roaded Service Area (\$1.0 million for fiscal year 2011). In addition, the Assembly, also supported by Juneau's voters, has a policy to build a \$10 million Sales Tax Fund Rainy Day Reserve, which had \$8.5 million reserved at June 30, 2011. This budget reserve is intended to help balance operations during difficult financial years.

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

	<u>Final Appropriation</u>	<u>Actual expenditures, expenses and other financing uses on budget basis</u>	<u>Excess</u>
Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 2011			
General Fund:			
Special assessments	\$ -	2,251	(2,251)
Other - Nondepartmental	-	1,993	(1,993)
Special Revenue Funds:			
Sales Tax Fund	688,600	690,988	(2,388)
Hotel Tax Fund	23,900	24,059	(159)

C. FUND DEFICITS

	<u>July 1, 2010 Fund Balance (Deficit)</u>	<u>Net Change</u>	<u>June 30, 2011 Fund Balance (Deficit)</u>
Special Revenue Funds - Fund Balance (Deficit):			
Eaglecrest	\$ (594,613)	109,119	(485,494)

The fund deficit for Eaglecrest is being addressed in the biennial budget process which will be a multi-year process to develop and implement the plan to correct the deficit position.

NOTE 3 - CENTRAL TREASURY

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraw their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance sheets as liabilities, "interfund payable to the General Fund." The corresponding receivable is reported as an asset on the balance sheet "interfund receivables from other funds." Specific fund overdrafts are not reported as part of central treasury investments included in the general fund balance sheet. The cash and investment total of \$ 170,744,824 reported in the statement of net assets as "equity in central treasury" represents the total actual central treasury balances as of June 30, 2011.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2011

Investment income is allocated to funds when required by ordinance, regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

CBJ had the following demand deposits at June 30, 2011:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Demand deposits	<u>\$ 6,256,205</u>	<u>\$ 6,746,283</u>

Custodial Credit Risk - Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party.

CBJ maintains a collateral agreement with a depository financial institution, First National Bank of Alaska (FNBA), in which FNBA pledges collateral held by a custodian, Bank of New York (BNY), as agent to CBJ. The minimum collateral balance is \$3 million. Deposits and investments in repurchase agreements that are not insured by the Federal Deposit Insurance Corporation are secured pursuant to the pledge agreement and the collateral covered by the pledge agreement held by the custodian.

Investments

A summary of CBJ's fixed income investments at June 30, 2011 is displayed below by type of instrument.

Investment Type	Investment Maturities (in years)				June 30, 2011
	Less Than 1	1-5	6-10	Greater Than 10	
U.S. Treasury	\$ 464,375	2,772,156	-	-	3,236,531
Federal Agency	7,042,420	64,930,346	-	-	71,972,766
Fed Agency pass through	-	8,239	-	-	8,239
Asset-backed	-	771,338	1,912,638	2,146,702	4,830,678
Corporate	8,905,003	35,827,833	2,145,366	282,960	47,161,162
Certificate of Deposit	1,027,980	-	-	-	1,027,980
Managed pool accounts	1,197,588	-	-	-	1,197,588
Investment pool (AMLIP) ¹	31,805,594	-	-	-	31,805,594
Total Fair Value	<u>\$ 50,442,960</u>	<u>104,309,912</u>	<u>4,058,004</u>	<u>2,429,662</u>	<u>161,240,538</u>

¹ The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23, which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 2011, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Equity Investments

A summary of CBJ's Mutual Fund investments at June 30, 2011 is displayed below:

Investment Type	Cost	Fair Value	Unrealized Gain/(Loss)
Total Bond Market Index	\$ 1,333,000	1,673,509	340,509
S&P 500 Index Fund	1,167,000	1,126,545	(40,455)
Developed Markets Index	500,000	448,027	(51,973)
Total	<u>\$ 3,000,000</u>	<u>3,248,081</u>	<u>248,081</u>

Investment Policies

CBJ's Finance Ordinance Code 57.25.020 authorizes CBJ to invest in the following securities:

Under internal portfolio management:

- Obligations of, or obligations insured or guaranteed by, the United States or agencies or instrumentalities of the United States;
- Commercial paper issued by corporations or businesses and rated at least A2/P2 by a nationally recognized rating service, and collateralized commercial paper with no time limit;
- Bankers acceptances drawn on and accepted by a rated bank and eligible for rediscount with or purchase by Federal Reserve System banks;
- Negotiable certificates of deposit issued by rated banks;

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

5. Nonnegotiable certificates of deposit secured as provided in Section 57.25.030;
6. Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed by the United States or agencies or instrumentalities of the United States;
7. Bank obligations secured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or the National Credit Union Association;
8. U.S. dollar denominated corporate bonds and rated investment grade or higher by a nationally recognized rating agency at the time of purchase;
9. Mortgage-backed securities issued by an agency of the United States Government;
10. Custodial money market funds;
11. Loans to specified funds of the City and Borough for the purpose of capital acquisition, made as provided in Section 57.05.045;
12. An investment pool for public entities authorized by AS 37.23

Under external portfolio management:

In addition to the first nine items listed under internal portfolio management, the external manager may invest in the following:

1. Money market funds and other mutual funds;
2. Mortgage-backed securities, collateralized mortgage obligations, and asset backed securities rated A or higher by a nationally recognized rating agency at the time of purchase;
3. Futures and options subject to certain limitations.

Under long portfolio management:

1. *Domestic fixed income*: Securities issued in the United States matching security types, quality and maturity ranges contained in the Lehman Aggregate Index;
2. *Domestic equity*: Common and preferred stock issued by companies domiciled in the United States, and traded on a domestic stock exchange, or traded through the National Association of Securities Dealers Automated Quotation (NASDAQ) system;
3. *International equity*: Common and preferred stock issued by companies domiciled outside the United States, primarily in developed countries, as defined by the Morgan Stanley Capital International's (MSCI's) - Europe, Australia, and Far East (EAFE) index.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. CBJ limits its exposure to credit risk by limiting investments to the quality permitted in its investment policies and by requiring each portfolio be diversified with regard to specific issuer, industry and sector.

The credit quality ratings of CBJ's investments as of June 30, 2011, as described by the nationally recognized statistical rating organization Standard & Poor's, are shown below:

	<u>S&P Rating</u>	<u>Investment Fair Value</u>	<u>% of Total</u>
U.S. Treasury	AAA	\$ 3,236,531	2.01
Federal Agency	AAA	71,972,766	44.64
Fed Agency pass through	AAA	8,239	0.01
Asset-backed	AAA	4,830,678	3.00
Corporate	AAA	2,021,900	1.25
Corporate	AA	12,794,767	7.93
Corporate	A	25,459,650	15.79
Corporate	BBB	6,884,845	4.27
Certificate of Deposit	AA	1,027,980	0.64
Managed pool accounts	not rated	1,197,588	0.74
External investment pool (AMLIP)	not rated	31,805,594	19.72
		<u>\$ 161,240,538</u>	<u>100.00</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. CBJ's investment policy limits this risk by limiting investments from one issuer to no greater than ten percent of the portfolio with the exception of securities of the U.S. government or agencies, the Alaska Municipal League Investment Pool (AMLIP) or collateralized investments.

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2011

As of June 30, 2011, CBJ had the following concentrations exceeding five percent from any issuer, with the exception of AMLIP, which is considered to have no credit risk:

	Investment Fair Value	Percent of Portfolio
Federal Home Loan Bank	\$ 23,410,041	14.6%
Federal Home Loan Mtg. Corp.	12,027,579	7.5%
Federal National Mtg. Assn.	33,445,575	20.9%

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. To mitigate custodial credit risk for its investments, CBJ maintains an independent custody bank (Bank of New York) to hold all investments registered in CBJ's name and requires delivery versus payment (DVP), in which the securities are provided at the same time or before payment is made.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from increasing interest rates, CBJ's investment policy limits the maturity and duration of its portfolio segments as follows:

Short-term investments, set up to meet current cash requirements, are restricted to maturities of less than twenty-four months, a duration of less than one year, and held to maturity.

Short-Intermediate investments, set up to meet cash requirements over the next two to five years, are restricted to maturities of less than sixty-six months, a duration of less than three years, and are usually held to maturity.

Intermediate investments, consisting of funds not needed within the next five years, have no specific maturity restriction but is controlled by the duration limits of Barclay's Capital Intermediate Government/Credit Index. The Barclay's Capital Intermediate Government/Credit Index at June 30, 2011 was 3.77.

Long Portfolio investments, consisting of funds to be invested in perpetuity, include fixed income investments in mutual fund. The fund is designed to track the performance of the Barclays Capital U.S. Aggregate Float Adjusted Bond Index and had an average maturity of 7.3 years.

Modified Duration

Duration is a measure of a debt investments' exposure to fair value changes arising from changing interest rates. For example, if interest rates fell by 1 percent, the value of a security or portfolio having a modified duration of 3.0 generally would increase in price by 3 percent.

The modified duration for CBJ's investments as of June 30, 2011 is as follows:

<u>Investment Type</u>	<u>Investment Fair Value</u>	<u>Modified Duration</u>
U.S. Treasury	\$ 3,236,531	2.215
Federal Agency Coupon	71,972,766	2.303
Federal Agency pass through	8,239	1.813
Corporate coupon	47,161,162	1.639
Corporate Asset-backed	4,830,678	6.100
Certificate of Deposit	1,027,980	1.653
Managed pool accounts	1,197,588	0.000
External investment pool (AMLIP)	31,805,594	0.000
	<u>\$ 161,240,538</u>	
Portfolio modified duration		1.742

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

Demand Deposits and Investments - Reconciliation to Equity in Central Treasury

Demand Deposits and Investments:

Demand deposits (carrying amount)	\$ 6,256,205
Investments	161,240,538
Equity investments	3,248,081
Demand Deposits and Investments	<u>\$ 170,744,824</u>

Equity in Central Treasury:

Equity in central treasury	\$ 79,329,378
Restricted assets: Equity in central treasury	85,561,825
School District component unit	4,793,079
Agency funds	1,060,542
Equity in central treasury	<u>\$ 170,744,824</u>

NOTE 4 - RECEIVABLES DETAIL

Receivables at June 30, 2011 are as follows:

	Governmental Activities		Business-type Activities		Total
	Receivables	Allowance for Uncollectibles	Receivables	Allowance for Uncollectibles	
Customers	\$ 4,140,987	(543,502)	33,139,607	(9,413,253)	27,323,839
Taxes	7,348,145	(502,745)	-	-	6,845,400
Long-term notes	2,625,095	-	-	-	2,625,095
Special assessments	245,778	-	-	-	245,778
Other	401,409	-	-	-	401,409
Totals	<u>\$ 14,761,414</u>	<u>(1,046,247)</u>	<u>33,139,607</u>	<u>(9,413,253)</u>	<u>37,441,521</u>

NOTE 5 - PROPERTY TAXES

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Each fund participates in the central treasury as described in Note 1. Deficit equities in the central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables at June 30, 2011 amounted to \$7,570,669 and \$1,568,530 to the General Fund and Roaded Service Area respectively. General Fund balance has been reserved for that portion of deficit equities in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2011 do not exceed the current year deficit cash balance.

	Fund Level					Government-wide Internal balances
	Interfund payable	Interfund payable - Restricted assets	Interfund Receivable General Fund	Interfund Receivable Roaded Service Area	Additions (Eliminations)	
Interfund payables/receivables:						
Governmental Funds:						
Non-major governmental funds	\$ 614,902	51,793	666,695	-	(666,695)	-
Enterprise Funds:						
Juneau International Airport	-	9,139,199	7,570,669	1,568,530	-	9,139,199
Internal service reallocation	-	-	-	-	1,227,233	1,227,233
	<u>614,902</u>	<u>9,190,992</u>	<u>8,237,364</u>	<u>1,568,530</u>	<u>560,538</u>	<u>10,366,432</u>
Less:						
Payable from governmental funds	<u>614,902</u>	<u>51,793</u>	<u>666,695</u>	<u>-</u>	<u>(666,695)</u>	<u>-</u>
Net short-term government-wide internal balances	<u>\$ -</u>	<u>9,139,199</u>	<u>7,570,669</u>	<u>1,568,530</u>	<u>1,227,233</u>	<u>10,366,432</u>

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2011

	Fund Level					Government-wide Internal balances
	Interfund payable	Interfund payable - Restricted assets	Interfund Receivable		Additions (Eliminations)	
			General Fund	Roaded Service Area		
Advances:						
Governmental Funds:						
Non-major governmental funds	\$ 803,115	-	803,115	-	(803,115)	-
Less:						
Payable to General Fund from governmental funds	803,115	-	803,115	-	(803,115)	-
Net long-term government-wide internal balances	\$ -	-	-	-	-	-

Interfund transfers for the year ended June 30, 2011, were as follows:

Fund or Component Unit	Transfer Fund Level	Reclassification/ Elimination	Transfer Government-wide		Component Unit
			Governmental	Proprietary	
Transfers in:					
Primary government:					
Governmental funds:					
General Fund	\$ 14,313,000	(14,009,000)	304,000	-	-
Roaded Service Area	12,036,800	(12,036,800)	-	-	-
Sales Tax	407,100	(407,100)	-	-	-
General Debt Service	19,247,200	(19,247,200)	-	-	-
Roads and Sidewalks Capital Projects	9,804,424	(9,804,424)	-	-	-
Parks and Recreation Capital Projects	1,926,284	(1,926,284)	-	-	-
Non-major governmental	4,459,447	(4,359,447)	100,000	-	-
Governmental funds subtotal	62,194,255	(61,790,255)	404,000	-	-
Proprietary funds:					
Enterprise funds:					
Juneau International Airport	164,000	-	-	164,000	-
Bartlett Regional Hospital	1,152,600	-	-	1,152,600	-
Areawide Sewer Utility	918,900	-	-	918,900	-
Boat Harbors	3,804,600	-	-	3,804,600	-
Dock	2,678,000	-	-	2,678,000	-
Enterprise funds subtotal	8,718,100	-	-	8,718,100	-
Internal Service funds:					
Central Equipment Services	120,151	(120,151)	-	-	-
Total transfers in	\$ 71,032,506	(61,910,406)	404,000	8,718,100	-
Transfers out:					
Primary government:					
Governmental funds:					
General Fund	\$ 18,829,300	(18,829,300)	-	-	-
Roaded Service Area	73,440	(73,440)	-	-	-
Sales Tax	41,502,500	(35,841,700)	5,660,800	-	-
Roads and Sidewalks Capital Projects	697,335	(697,335)	-	-	-
Parks and Recreation Capital Projects	121,284	(121,284)	-	-	-
Non-major governmental	9,279,647	(6,222,347)	3,057,300	-	-
Governmental funds subtotal	70,503,506	(61,785,406)	8,718,100	-	-
Proprietary funds:					
Enterprise funds:					
Areawide Water Utility	100,000	-	-	100,000	-
Areawide Sewer Utility	4,000	-	-	4,000	-
Dock	300,000	-	-	300,000	-
Enterprise funds subtotal	404,000	-	-	404,000	-
Internal Service funds:					
Central Equipment Services	125,000	(125,000)	-	-	-
Total transfers out	\$ 71,032,506	(61,910,406)	8,718,100	404,000	-
Net transfers government-wide level			\$ (8,314,100)	8,314,100	-

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

Transfers are used to 1) move revenues from funds with collection authorization, including Sales Tax, Hotel Tax, Tobacco Excise Tax and Marine Passenger Fees, to the various recipient funds including the General Fund, debt service funds and various capital projects funds, 2) move funds to the debt service fund to create mandatory reserve accounts established by bond resolution(s), 3) move unrestricted funds to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amount provided as subsidiaries or matching funds for various grant programs.

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2011 was as follows:

	Primary Government			Ending Balance
	Beginning Balance	Additions	Retirements	
Governmental activities:				
Non-depreciable assets:				
Land	\$ 38,308,223	84,818	-	38,393,041
Infrastructure in progress	21,845,011	9,216,085	(3,109,981)	27,951,115
Construction in progress	163,889,976	22,993,766	(7,267,448)	179,616,294
Depreciable assets:				
Buildings and improvements	226,387,462	1,152,169	-	227,539,631
Equipment	44,622,998	7,255,820	(5,000)	51,873,818
Infrastructure	201,801,119	3,129,880	-	204,930,999
Totals at historical cost	<u>696,854,789</u>	<u>43,832,538</u>	<u>(10,382,429)</u>	<u>730,304,898</u>
Less accumulated depreciation for:				
Buildings and improvements	110,802,055	7,863,129	-	118,665,184
Equipment	30,534,547	2,776,493	(5,000)	33,306,040
Infrastructure	150,989,043	3,981,864	-	154,970,907
Total accumulated depreciation	<u>292,325,645</u>	<u>14,621,486</u>	<u>(5,000)</u>	<u>306,942,131</u>
Governmental activities capital assets, net	<u>\$ 404,529,144</u>	<u>29,211,052</u>	<u>(10,377,429)</u>	<u>423,362,767</u>
Business-type activities:				
Non-depreciable assets:				
Land and land rights	\$ 17,818,899	237,955	-	18,056,854
Construction in progress	100,416,886	42,820,014	(9,724,747)	133,512,153
Depreciable assets:				
Buildings and improvements	371,021,460	9,777,655	(10,252)	380,788,863
Equipment	47,689,319	1,913,043	(316,280)	49,286,082
Totals at historical cost	<u>536,946,564</u>	<u>54,748,667</u>	<u>(10,051,279)</u>	<u>581,643,952</u>
Less accumulated depreciation for:				
Buildings and improvements	179,521,605	13,636,088	(10,253)	193,147,440
Equipment	30,097,187	3,252,741	(299,687)	33,050,241
Total accumulated depreciation	<u>209,618,792</u>	<u>16,888,829</u>	<u>(309,940)</u>	<u>226,197,681</u>
Business-type activities capital assets, net	<u>\$ 327,327,772</u>	<u>37,859,838</u>	<u>(9,741,339)</u>	<u>355,446,271</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

Legislative	\$ 90,101
Administration	25,250
Education	5,667,879
Finance	6,073
Libraries	277,099
Recreation	1,147,186
Community development & lands management	284,443
Public safety	953,741
Public works	4,008,464
Public transportation	336,369
Tourism and conventions	212,375
Central equipment	<u>1,612,506</u>
Total depreciation expense governmental activities	\$ <u>14,621,486</u>

Business-type activities:

Airport	\$ 3,091,820
Harbors	899,956
Docks	1,010,632
Hospital	6,552,177
Water	2,586,500
Sewer	2,724,750
Waste management	<u>22,994</u>
Total depreciation expense business-type activities	\$ <u>16,888,829</u>

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 8 - DEBT

The majority of the debt service of CBJ is paid through the General Debt Service Fund, Central Equipment Internal Service Fund, Juneau International Airport, Bartlett Regional Hospital and Areawide Water and Sewer Utilities Enterprise Funds. The General Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the Proprietary Fund Types with interfund transfers, bond proceeds or earnings on bond proceeds. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues. Finally, compensated absences are paid by the benefiting fund with general tax revenues or other applicable revenue sources.

A summary of long-term debt at June 30, 2011, by fund or function follows:

	Governmental activities				Subtotal	
	General Government	School Facilities & Equipment	Eaglecrest Equipment			
General obligation bonds	\$ 29,221,000	119,080,000	-		148,301,000	
Revenue bonds	-	-	-		-	
State of Alaska extension loans	-	-	-		-	
Equipment purchase agreements	3,394,639	-	204,936		3,599,575	
Subtotal	32,615,639	119,080,000	204,936		151,900,575	
Unamortized bond premium	264,362	784,090	-		1,048,452	
	<u>\$ 32,880,001</u>	<u>119,864,090</u>	<u>204,936</u>		<u>152,949,027</u>	

	Business-type activities					Total
	Harbor	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Subtotal	
General obligation bonds	\$ -	-	-	-	-	148,301,000
Revenue bonds	9,960,000	26,165,000	613,750	271,250	37,010,000	37,010,000
State of Alaska extension loans	-	-	877,333	7,321,008	8,198,341	8,198,341
Equipment purchase agreements	-	-	-	-	-	3,599,575
Subtotal	9,960,000	26,165,000	1,491,083	7,592,258	45,208,341	197,108,916
Unamortized bond premium	287,354	(6,562)	1,345	636	282,773	1,331,225
	<u>\$ 10,247,354</u>	<u>26,158,438</u>	<u>1,492,428</u>	<u>7,592,894</u>	<u>45,491,114</u>	<u>198,440,141</u>

NOTES TO BASIC FINANCIAL STATEMENTS

A summary of long-term debt excluding compensated absences at June 30, 2011 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates (%)	Dates			
General obligation bonds:					
2000A Thunder Mountain Sch Bonds	5.05-6.20	Jun. 1/Dec. 1	Jun. 1, 2000	2015	Noncallable
2000B All School Renovation Bonds	4.75-5.0	Jun. 15/Dec. 15	Dec. 15, 2000	2015	Noncallable
2002 JDHS Renovation Bonds	4.375-5.0	Aug. 1/Feb. 1	Mar. 26, 2002	2017	Feb. 1, 2012
2003 CIP Bonds	2.15-5.45	Feb. 1/Aug. 1	Feb. 11, 2003	2023	Noncallable
2003A TMHS & Sch Renovation Bonds	2.5-4.3	Oct. 1/Apr. 1	Oct. 24, 2003	2018	Oct. 1, 2013
2003B CIP Bonds	3.75-4.75	Oct. 1/Apr. 1	Oct. 24, 2003	2023	Oct. 1, 2013
2004A JDHS Renovation Bonds	2.5-3.75	May 1/Nov. 1	Nov. 1, 2004	2014	Noncallable
2004B JDHS Renovation Bonds	4.3-4.375	May 1/Nov. 1	Nov. 1, 2004	2014	Noncallable
2004C FD & HBRVW CIP Bonds	2.5-3.75	May 1/Nov. 1	Nov. 1, 2004	2014	Noncallable
2005A Thunder Mountain Sch Bonds	3.25-4.0	Mar. 1/Sep. 1	Mar. 1, 2005	2020	Mar. 1, 2016
2006A TMHS (OTC) Bonds	3.85-4.65	May 1/Nov. 1	May 1, 2006	2021	Noncallable
2006B Thunder Mountain Sch Bonds	4.0-4.25	Mar. 1/Sep. 1	Sep. 27, 2006	2021	Sep. 1, 2017
2006C Glacier Valley Reno Bonds	4.0-4.25	Mar. 1/Sep. 1	Sep. 27, 2006	2016	Noncallable
2008A THMS/HBRVW/GV Bonds	4.0-4.6	Jun. 1/Dec. 1	July 9, 2008	2024	Noncallable
2008B Thunder Mountain Sch Bonds	5.875	Jun. 1/Dec. 1	July 9, 2008	2023	Noncallable
2008C Pool (OTC) Bonds	2.5-4.55	Apr. 1/Oct. 1	Oct. 1, 2008	2023	Noncallable
2009 III Pool & DZ Covered Play Area Bonds	2.0-4.0	Aug. 1/Feb. 1	Oct. 1, 2009	2019	Noncallable
2010 II Pool & Gastineau Elementary Bonds	2.0-4.757	Feb. 1/Aug. 1	Jun. 1, 2010	2025	Noncallable
2011 II Gastineau Elementary Bonds	2.0-4.0	Apr. 1/Oct. 1	May 10, 2011	2021	Noncallable
Total general obligation bonds					
Revenue bonds:					
2002 W&S Rev and Refunding Bonds	4.0-4.75	Aug. 1/Feb. 1	Mar. 13, 2002	2017	Feb. 1, 2012
2004 Hospital Revenue Bonds	3.25-5.0	Jan. 1/Jul. 1	Aug. 26, 2004	2035	Jan. 1, 2015
2007 Harbor Revenue Bond	4.25-5.5	Mar. 1/Sep. 1	July 10, 2007	2032	Sept. 1, 2017
Total revenue bonds					
State of Alaska extension loans:					
DEC ABTP Loan #445061	3.83/2.5/1.5	Dec. 1	Mar. 15, 1999	2019	-
DEC Sewer Loan #445071	2.5/1.5	Dec. 1	Dec. 28, 2001	2022	-
DEC JDTP Loan #445091	2.5/1.5	Dec. 1	Nov. 16, 1999	2022	-
DEC MTP Loan #445101	2.5/1.5	Dec. 1	Feb. 07, 2000	2024	-
DEC Sewer Loan #445131	2.5/1.5	Dec. 1	Nov. 22, 2002	2023	-
DEC Sewer Loan #445141	2.5/1.5	Dec. 1	Jul. 12, 2003	2024	-
DEC Water Loan #445151	2.5/1.5	Dec. 1	Mar. 12, 2003	2023	-
DEC Sewer Loan #445171	1.5	Dec. 1	May 27, 2008	2028	-
DEC Sewer Loan #445181	1.5	Dec. 1	Mar. 16, 2010	2030	-
DEC Sewer Loan #445291	1.5	Dec. 1	Oct. 10, 2009	2029	-
Total DEC Loans					
Other long-term debt:					
Equipment purchase agreements	2.899-4.49	Qtrly/Annually	Various	Various	-
Total other long-term debt					
Total long-term debt					

The annual requirements to retire all outstanding long-term debt as of June 30, 2011 are as follows:

Year ending	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
June 30						
2012	\$ 14,355,000	5,919,191	20,274,191	1,080,000	1,807,380	2,887,380
2013	15,111,000	5,383,360	20,494,360	1,010,000	1,760,986	2,770,986
2014	15,547,000	4,791,872	20,338,872	1,060,000	1,715,339	2,775,339
2015	16,194,000	4,175,020	20,369,020	1,105,000	1,667,299	2,772,299
2016	14,420,000	3,590,606	18,010,606	1,155,000	1,616,759	2,771,759
2017-2021	56,642,000	9,578,503	66,220,503	6,030,000	7,225,838	13,255,838
2022-2026	16,032,000	1,199,712	17,231,712	7,600,000	5,498,622	13,098,622
2027-2031	-	-	-	9,770,000	3,319,500	13,089,500
2032-2036	-	-	-	8,200,000	771,500	8,971,500
	<u>\$ 148,301,000</u>	<u>34,638,264</u>	<u>182,939,264</u>	<u>37,010,000</u>	<u>25,383,223</u>	<u>62,393,223</u>

June 30, 2011

Amount authorized	Prior Years		Balance at June 30, 2010	Current Year		Balance at June 30, 2011	2011 interest paid
	Issued	Retired		Issued	Retired		
\$ 657,000	657,000	537,000	120,000	-	-	120,000	7,342
10,060,000	10,060,000	7,820,000	2,240,000	-	1,100,000	1,140,000	82,618
12,995,000	12,995,000	5,955,000	7,040,000	-	880,000	6,160,000	332,833
1,000,000	1,000,000	444,000	556,000	-	53,000	503,000	26,419
20,000,000	20,000,000	5,015,000	14,985,000	-	1,375,000	13,610,000	576,540
13,250,000	13,250,000	2,485,000	10,765,000	-	550,000	10,215,000	453,178
8,155,000	8,155,000	3,770,000	4,385,000	-	820,000	3,565,000	141,581
4,345,000	4,345,000	1,945,000	2,400,000	-	440,000	1,960,000	94,130
6,945,000	6,945,000	3,185,000	3,760,000	-	695,000	3,065,000	121,581
8,000,000	8,000,000	1,920,000	6,080,000	-	515,000	5,565,000	222,130
2,000,000	1,940,000	672,000	1,268,000	-	256,000	1,012,000	55,517
44,060,000	44,060,000	6,345,000	37,715,000	-	2,235,000	35,480,000	1,487,208
5,995,000	5,995,000	1,525,000	4,470,000	-	555,000	3,915,000	169,525
36,695,000	36,695,000	5,345,000	31,350,000	-	2,985,000	28,365,000	1,331,515
2,805,000	2,805,000	240,000	2,565,000	-	135,000	2,430,000	150,694
662,000	662,000	-	662,000	-	4,000	658,000	27,444
12,415,000	12,415,000	-	12,415,000	-	1,080,000	11,335,000	421,450
13,893,000	13,580,000	-	13,580,000	-	-	13,580,000	407,242
5,623,000	-	-	-	5,623,000	-	5,623,000	-
<u>209,555,000</u>	<u>203,559,000</u>	<u>47,203,000</u>	<u>156,356,000</u>	<u>5,623,000</u>	<u>13,678,000</u>	<u>148,301,000</u>	<u>6,108,947</u>
2,685,000	2,685,000	1,580,000	1,105,000	-	220,000	885,000	47,863
31,000,000	28,845,000	2,105,000	26,740,000	-	575,000	26,165,000	1,299,605
<u>10,620,000</u>	<u>10,620,000</u>	<u>410,000</u>	<u>10,210,000</u>	<u>-</u>	<u>250,000</u>	<u>9,960,000</u>	<u>502,231</u>
<u>44,305,000</u>	<u>42,150,000</u>	<u>4,095,000</u>	<u>38,055,000</u>	<u>-</u>	<u>1,045,000</u>	<u>37,010,000</u>	<u>1,849,699</u>
656,000	656,000	328,108	327,892	-	32,789	295,103	4,918
400,000	400,000	140,000	260,000	-	20,000	240,000	3,900
1,680,000	1,680,000	588,000	1,092,000	-	84,000	1,008,000	16,380
1,527,500	1,527,500	381,875	1,145,625	-	76,375	1,069,250	17,184
2,203,000	2,065,686	619,705	1,445,981	-	103,284	1,342,697	21,690
1,300,000	1,294,484	323,620	970,864	-	64,724	906,140	14,563
1,510,000	1,399,997	419,999	979,998	-	102,665	877,333	24,500
1,200,000	891,314	-	891,314	8,504	-	899,818	-
614,742	257,171	-	257,171	357,829	-	615,000	-
<u>2,000,000</u>	<u>945,000</u>	<u>-</u>	<u>945,000</u>	<u>-</u>	<u>-</u>	<u>945,000</u>	<u>-</u>
<u>13,091,242</u>	<u>11,117,152</u>	<u>2,801,307</u>	<u>8,315,845</u>	<u>366,333</u>	<u>483,837</u>	<u>8,198,341</u>	<u>103,135</u>
8,148,149	13,486,455	10,767,793	2,718,662	1,450,000	569,087	3,599,575	123,594
<u>8,148,149</u>	<u>13,486,455</u>	<u>10,767,793</u>	<u>2,718,662</u>	<u>1,450,000</u>	<u>569,087</u>	<u>3,599,575</u>	<u>123,594</u>
\$ <u>275,099,391</u>	<u>270,312,607</u>	<u>64,867,100</u>	<u>205,445,507</u>	<u>7,439,333</u>	<u>15,775,924</u>	<u>197,108,916</u>	<u>8,185,375</u>

State of Alaska extension loans			Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
493,651	118,025	611,676	737,828	143,465	881,293	16,666,479	7,988,061	24,654,540
540,901	136,715	677,616	770,290	111,003	881,293	17,432,191	7,392,064	24,824,255
571,651	123,188	694,839	804,228	77,066	881,294	17,982,879	6,707,465	24,690,344
571,651	98,882	670,533	807,804	41,758	849,562	18,678,455	5,982,959	24,661,414
571,651	90,307	661,958	479,425	8,513	487,938	16,626,076	5,306,185	21,932,261
2,825,464	322,916	3,148,380	-	-	-	65,497,464	17,127,257	82,624,721
1,899,666	123,165	2,022,831	-	-	-	25,531,666	6,821,499	32,353,165
614,955	35,829	650,784	-	-	-	10,384,955	3,355,329	13,740,284
108,751	2,093	110,844	-	-	-	8,308,751	773,593	9,082,344
<u>8,198,341</u>	<u>1,051,120</u>	<u>9,249,461</u>	<u>3,599,575</u>	<u>381,805</u>	<u>3,981,380</u>	<u>197,108,916</u>	<u>61,454,412</u>	<u>258,563,328</u>

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2011

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases), and compensated absences. Future obligations include principal and interest due over the life of the commitments. Compensated absences are retired by the General Fund (39%) and the Roaded Service Area (39%), Capital Transit (7%), Lands (.4%), Visitor Services (.4%), Eaglecrest (1%), and Fire Service Area (13%) Special Revenue Funds.

Changes in long-term debt:

	Balance at July 1, 2010	Current Year		Balance at June 30, 2011	Current Portion	Long-term balance at June 30, 2011
		Issued	Retired			
Governmental activities:						
General obligation bonds	\$ 156,356,000	5,623,000	13,678,000	148,301,000	14,355,000	133,946,000
Purchase agreements	2,718,662	1,450,000	569,087	3,599,575	737,828	2,861,747
Unamortized bond premium	1,178,449	194,514	324,511	1,048,452	300,686	747,766
	<u>160,253,111</u>	<u>7,267,514</u>	<u>14,571,598</u>	<u>152,949,027</u>	<u>15,393,514</u>	<u>137,555,513</u>
Compensated absences	3,850,835	3,602,775	3,739,954	3,713,656	1,630,667	2,082,989
Total governmental activities	<u>164,103,946</u>	<u>10,870,289</u>	<u>18,311,552</u>	<u>156,662,683</u>	<u>17,024,181</u>	<u>139,638,502</u>
Business-type activities:						
Revenue bonds	38,055,000	-	1,045,000	37,010,000	1,080,000	35,930,000
State of Alaska extension loans	8,315,845	366,333	483,837	8,198,341	493,650	7,704,691
Unamortized bond premium	326,777	-	44,004	282,773	-	282,773
	<u>46,697,622</u>	<u>366,333</u>	<u>1,572,841</u>	<u>45,491,114</u>	<u>1,573,650</u>	<u>43,917,464</u>
Compensated absences	3,924,364	5,546,225	5,502,882	3,967,707	1,992,224	1,975,483
Total business-type activities	<u>50,621,986</u>	<u>5,912,558</u>	<u>7,075,723</u>	<u>49,458,821</u>	<u>3,565,874</u>	<u>45,892,947</u>
Total long-term debt	<u>\$ 214,725,932</u>	<u>16,782,847</u>	<u>25,387,275</u>	<u>206,121,504</u>	<u>20,590,055</u>	<u>185,531,449</u>

Bonds

Amounts in the Debt Service Fund to service the general obligation bonds and property purchase agreements as of June 30, 2011 are \$7,579,073. The large fund balance in the debt service fund includes sinking funds originating from sales tax contributions to help fund 30% of \$12.5 million JDHS Renovation bond debt service, 30% of the \$7.717 million various School Capital Projects bond debt service and 27% of the \$12.1 million TMHS Auditorium and Furniture bond debt service.

General Obligation Bonds

On October 6, 2009, the voters of the CBJ approved the authorization to issue general obligation bonds in the amount of \$11.8 million to be used to perform significant renovations to Gastineau Elementary School. The project qualifies for 70% reimbursement from the State of Alaska's School Construction Debt Reimbursement program. \$6 million of these bonds were issued on June 2, 2010. Of the \$6 million, \$3.215 million were issued as Build America Bonds (BAB's) providing the CBJ a federal subsidy of 35% of the interest cost related to the BAB's. Of the remaining \$5.8 million authorization, \$5.623 million were issued on May 10, 2011 and \$177,000 will remain unissued.

On October 5, 2010, the voters of the CBJ approved the authorization to issue general obligation bonds in the amount of \$18.7 million to be used to perform significant renovations to Auke Bay Elementary School. This project qualifies for 70% reimbursement from the State of Alaska's School Construction Debt Reimbursement program. These bonds are scheduled to be issued in the spring/summer of 2012.

On October 4, 2011, the voters of the CBJ approved the authorization to issue general obligation bonds in the amount of \$1.4 million to be used to fund a ground source heating system at Auke Bay Elementary School and \$1.19M to fund replacement of the turf surfacing at the Adair Kennedy multi-use field. These projects qualify for 70% reimbursement from the State of Alaska's School Construction Debt Reimbursement program. These bonds are scheduled to be issued in the spring/summer of 2012.

The State of Alaska has a program in place that annually reimburses local governments for qualifying general obligation bond debt service (principal and interest) on bonds issued to fund school capital improvements. The State School Construction Bond Debt Reimbursement Program was created by Statute in 1970 (AS 14.11.100) and provides for a program under which the State reimburses municipalities. The State reimbursement is subject to annual appropriation by the legislature. The reimbursement applies to general obligation debt issued for qualified school capital projects approved by the State Commissioner of Education and Early Development. Levels of reimbursement vary from 60% to 70%, depending upon the State's authorization and date of issue. The outstanding general obligation debt of the CBJ as of June 30, 2011, includes \$137,881,961 in school bond principal that qualifies for State reimbursement. If the State fully funds the reimbursement program over the term of these bonds, the CBJ would be reimbursed a total of \$91,449,537 in bond principal plus the interest paid.

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

Description of Leasing Arrangements

Capital Leases

CBJ has entered into three lease agreements. One lease is for snow-grooming vehicles with a five year term that will terminate in fiscal year 2015. Two leases are for the core financial system that will terminate in fiscal year 2016.

The following is an analysis of equipment leased under capital leases as of June 30, 2011:

	Enterprise Funds	Internal Service Funds	Governmental Funds
Machinery & equipment	\$ -	562,141	4,400,000
Less: accumulated depreciation	-	(195,713)	-
Carrying Value	<u>\$ -</u>	<u>366,428</u>	<u>4,400,000</u>

Amortization of leased equipment under capital assets is included with depreciation expense.

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 2011:

	Enterprise Funds	Internal Service Funds	Governmental Funds
Fiscal year ending June 30:			
2012	\$ -	63,464	817,829
2013	-	63,464	817,830
2014	-	63,463	817,830
2015	-	31,732	817,830
2016	-	-	487,938
Later years	-	-	-
Total minimum lease payments	-	222,123	3,759,257
Less: Amount representing interest	-	(17,187)	(364,618)
Present value of future minimum lease payments	<u>\$ -</u>	<u>204,936</u>	<u>3,394,639</u>

Operating Leases

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to three years and copier leases range from two to three years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, other leases will likely replace them.

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 2011:

	Amount
Fiscal year ending June 30:	
2012	\$ 600,331
2013	389,856
2014	349,752
2015	-
Later years	-
Total minimum payments required	<u>\$ 1,339,939</u>

Compensated Absences

Employees earn accrued leave based on their length of service. The accrued leave vests as it is earned and is payable to the employee on termination. The current portion of compensated absences is the portion that is estimated to be utilized in the following fiscal year based upon prior usage patterns.

NOTE 9 - ACCRUED LIABILITIES

Accrued liabilities at June 30, 2011 are as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>2011</u>	<u>Totals 2010</u>	<u>2009</u>
Accrued salaries, payroll taxes and withholdings	\$ 2,953,439	2,849,580	5,803,019	4,913,783	4,417,253
Permit and other deposits	1,107,735	-	1,107,735	1,103,762	1,664,546
Reserve for claims liabilities	-	4,228,263	4,228,263	4,515,007	4,128,573
Totals	<u>\$ 4,061,174</u>	<u>7,077,843</u>	<u>11,139,017</u>	<u>10,532,552</u>	<u>10,210,372</u>

NOTE 10 - PENSION PLANS

State of Alaska Public Employees' Retirement SystemPlan Description

The General Government, School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employee's Retirement System (PERS). PERS was originally designed as an agent multiple-employer defined benefit plan. However, as a result of Senate Bill 125 (SB125), effective July 1, 2008, PERS was converted to a cost-sharing multiple employer plan. The cost-sharing plan arrangement does not require the State of Alaska Division of Retirement and Benefits to track individual employer assets and liabilities. Under the new plan, all costs and past service liabilities are shared among all participating employees.

The retirement system provides pension, post employment health care, death and disability benefits to eligible employees, and consists of an employee defined benefit plan as well as an employee defined contribution plan. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements.

Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Defined Benefit Pension PlanFunding Policy and Annual Pension Cost

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. Additionally, certain non-certified employees of the School District may elect to contribute 9.6% of their annual covered payroll.

Alaska statute 39.35.255 established a statutory employer contribution rate of 22% of annual covered payroll. Statute 39.35.280 required additional State contributions to make up the difference between the 22% and the actuarially determined fiscal year 2011 contribution rate of 27.96%. Of the 22%, 7.64% funded pension benefits and 14.36% funded other post-employment benefits. In accordance with provisions of GASB 24, the School District, Bartlett Regional Hospital, and the City and Borough of Juneau recorded State contributions in the amount of \$1,011,403, \$2,344,184, and \$2,834,051 respectively, as PERS on-behalf payments. However, because the School District and the City and Borough of Juneau are legally responsible only for payments of up to 22% of covered payroll, these amounts have been excluded from the pension and OPEB costs.

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

Employer and employee contribution rates for annual pension cost and post employment health care for the current year and the related information is as follows:

Contribution rates:	<u>Employee</u>	<u>Employer</u>
General Government	6.75%	22.00%
Police and Fire	7.50%	22.00%
School District	6.75%	22.00%
Bartlett Regional Hospital	6.75%	22.00%

The annual pension and other post employment benefit (OPEB) costs for the year ended June 30, 2011, 2010 and 2009 and the amounts actually contributed are listed below (in thousands):

	<u>Year Ended 6/30</u>	<u>Annual Contribution</u>	<u>Percentage of Required Contribution Contributed</u>
General Government:			
Pension	2011	\$ 2,207,039	100%
	2010	2,189,717	100%
	2009	1,829,639	100%
Post employment health care	2011	4,098,787	100%
	2010	3,892,830	100%
	2009	4,269,159	100%
School District:			
Pension	2011	796,324	100%
	2010	802,079	100%
	2009	547,517	100%
Post employment health care	2011	1,496,756	100%
	2010	1,413,609	100%
	2009	1,289,787	100%
Bartlett Regional Hospital:			
Pension	2011	1,377,365	100%
	2010	1,420,970	100%
	2009	1,185,119	100%
Post employment health care	2011	2,558,465	100%
	2010	2,526,169	100%
	2009	2,765,277	100%

Defined Contribution Pension Plan

Effective July 1, 2006, all new CBJ employees who are first time members of PERS, were enrolled in PERS Tier IV. PERS Tier IV is a defined contribution plan, and benefits depend solely on the amount contributed to the plan and investment earnings.

Annual contributions by CBJ, Bartlett Regional Hospital and the School District to PERS for the year ended June 30, 2011 were 22% of annual covered payroll. This rate consisted of 5% pension, .31% occupational death and disability, .55% retiree medical, and 3% Health Reimbursement Arrangement with the rest of the rate funding PERS defined benefit unfunded liability. Qualified employees are required to contribute 8% of covered employee wages.

Bartlett Regional Hospital made PERS pension and other post employment benefits contributions of \$524,536 and \$1,783,146, respectively, for the year ended June 30, 2011. Bartlett Regional Hospital employees contributed \$190,740 toward pension and \$648,417 toward other post employment benefits during fiscal year 2011.

CBJ made PERS pension and other post employment benefits contributions of \$349,253 and \$1,187,460, respectively, for the year ended June 30, 2011. CBJ employees contributed \$127,001 toward pension and \$431,802 toward other post employment benefits during fiscal year 2011.

The School District made PERS pension and other post employment benefits contributions of \$227,432 and \$175,577, respectively, for the year ended June 30, 2011. School District employees contributed \$173,269 toward pension and \$133,764 toward other post employment benefits during fiscal year 2011.

State of Alaska Teachers' Retirement System

Plan Description

The Teachers' Retirement System (TRS) is a cost sharing, multiple-employer defined benefit plan which covers teachers and other eligible participants.

TRS provides pension, post employment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, PO Box 110203, Juneau, Alaska 99811-0203.

Defined Benefit Pension Plan

Funding Policy and Annual Pension Cost

Employees contribute 8.65% of their base salary as required by State Statute. Eligible TRS plan members contribute an additional 1% of their salary under the supplemental contribution provision. Per statute 39.35.255, the statutory TRS employer contribution rate is 12.56% of annual covered payroll. Out of the 12.56%, 5.42% funded pension benefits and 7.14% funded other post-employment benefits.

Alaska Statute 39.35.280 required additional State contributions to make up the difference between the 12.56% and the actuarially determined fiscal year 2011 contribution rate of 38.56%. In accordance with provisions of GASB 24, the School District recorded State contributions in the amount of \$7,384,492 as a TRS on-behalf payment. However, because the School District and the City and Borough of Juneau are legally responsible only for payments of up to 12.56% of covered payroll, this amount has been excluded from the pension and OPEB costs.

The School District's annual pension and other post-employment benefit costs for the years ended June 30, 2009, 2010, and 2011, respectively, and the amounts actually contributed are listed below:

<u>Period Ended</u>	<u>Annual Pension Cost</u>	<u>Annual OPEB Cost</u>	<u>Total Benefit Cost</u>	<u>Percentage of Required Contribution Contributed</u>
June 30, 2011	1,272,013	1,675,677	2,947,690	100%
June 30, 2010	1,286,613	1,624,277	2,910,890	100%
June 30, 2009	1,027,579	1,795,439	2,823,018	100%

Defined Contribution Pension Plan

Effective July 1, 2006, all new School District employees who are first time members of TRS, were enrolled in TRS Tier III. TRS Tier III benefits depend solely on the amount contributed to the plan and investment earnings. Employees are eligible to participate from the date of employment. Qualified employees contribute 8% of their annual covered wages.

Annual contributions by the School District to TRS for the year ended June 30, 2011 were 12.56% of annual covered payroll. This rate consisted of 7% pension, .68% retiree medical, .28% occupational death and disability, 3% Health Reimbursement Arrangement (HRA), with the rest of the rate funding TRS defined benefit unfunded liability.

The School District made TRS pension and other post-employment benefit contributions of \$442,346 and \$250,241, respectively, for the year ended June 30, 2011. School District employees contributed \$349,114 toward pension and \$197,499 toward other post-employment benefits during fiscal year 2011.

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 11 - NET ASSETS, INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT

The following is a breakdown of the CBJ's net assets, invested in capital assets, net of related debt as of June 30, 2011:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Land	\$ 38,393,041	18,056,854	56,449,895
Infrastructure in progress	27,951,115	-	27,951,115
Construction in progress	179,616,294	133,512,153	313,128,447
Plant and equipment	279,413,449	430,074,945	709,488,394
Infrastructure	204,930,999	-	204,930,999
	<u>730,304,898</u>	<u>581,643,952</u>	<u>1,311,948,850</u>
Less: Accumulated depreciation	(306,942,131)	(226,197,681)	(533,139,812)
Net capital assets	<u>423,362,767</u>	<u>355,446,271</u>	<u>778,809,038</u>
Unexpended bond proceeds	18,786,883	4,206,860	22,993,743
Total invested in capital assets	<u>442,149,650</u>	<u>359,653,131</u>	<u>801,802,781</u>
Less:			
Bonds and loans due in less than one year	(15,393,514)	(1,573,650)	(16,967,164)
Bonds and loans due in more than one year	(137,555,513)	(43,917,464)	(181,472,977)
Total related debt	<u>(152,949,027)</u>	<u>(45,491,114)</u>	<u>(198,440,141)</u>
Net assets, invested in capital assets, net of related debt	<u>\$ 289,200,623</u>	<u>314,162,017</u>	<u>603,362,640</u>

NOTE 12 - COMMITMENTS

Encumbrance Commitments

As of June 30, 2011, the CBJ has encumbered amounts that they intend to honor in the subsequent fiscal year for the following governmental funds:

Major Governmental Funds:

General Fund	\$ 318,520
Roaded Service Area	158,735
Road and Sidewalks Capital Projects Funds	4,461,461
Parks and Recreation Capital Projects Funds	<u>2,155,299</u>
Total Major Governmental Funds	<u>7,094,015</u>
Total Non-major Governmental Funds	<u>12,146,768</u>
Total Governmental Funds	<u>\$ 19,240,783</u>

Construction Commitments

The majority of the capital project construction commitments also are encumbered and included in the above amounts. A summary of capital projects commitments by fund and project type at June 30, 2011, follows:

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2011

<u>Project type</u>	<u>Authorization</u>	<u>Expended to date</u>	<u>Encumbered</u>	<u>Committed</u>	<u>Required future financing</u>
Capital Projects Funds:					
Schools	\$ 159,821,093	124,678,217	10,874,799	24,268,077	-
Roads and Sidewalks	38,980,632	27,951,115	4,461,461	6,569,932	1,876
Fire and Safety	2,263,708	1,687,181	135,647	440,880	-
Community Development	17,563,088	10,885,647	1,046,916	5,649,775	19,250
Parks and Recreation	48,907,613	41,647,325	2,155,299	5,104,989	-
Total Capital Projects Funds	267,536,134	206,849,485	18,674,122	42,033,653	21,126
Enterprise Funds:					
Airport	74,477,658	59,436,658	11,752,205	7,366,402	4,077,607
Hospital	14,174,141	4,563,786	1,307,156	8,303,199	-
Harbors	43,532,352	30,047,686	3,071,338	10,423,978	10,650
Port	30,359,190	14,244,498	7,763,097	8,351,595	-
Water	10,001,822	5,540,225	333,361	4,128,236	-
Sewer	29,434,594	17,508,800	2,143,728	9,782,066	-
Total Enterprise Funds	201,979,757	131,341,653	26,370,885	48,355,476	4,088,257
Total	\$ 469,515,891	338,191,138	45,045,007	90,389,129	4,109,383

NOTE 13 - SALES TAX

CBJ levies a combination of permanent and temporary sales taxes totaling 5%. The sales tax levy is applied to the retail selling of goods, rents and services occurring within the City and Borough unless specifically exempted. The sales tax levy rates require voter approval. Specific sales tax exemptions are determined by the City and Borough Assembly. While State law precludes local governments from dedicating future tax revenues, it has been the City and Borough's policy that the specific uses of sales tax levies be identified when they are presented to the voters for approval.

The identified uses for the sales tax levies are as follows:

- 1% permanent to be used for general governmental operations,
- 3% temporary to be used for a combination of general governmental operations, capital improvement projects, emergency budget reserves and
- 1% temporary to be used for specific capital improvement projects.

The temporary 3% levy currently in place will expire on June 30, 2017. The temporary 1% levy is set to expire on September 30, 2013. It is the intent of the Assembly to spend these sales tax revenues on consolidating public works facilities, areawide sewer infrastructure, airport renovations, improvements to Statter Harbor, deferred maintenance on CBJ buildings, and the local portion of debt for school renovations.

The Mayor's Task Force on Fiscal Policy, in its April 1990 report, recommended to the Assembly that CBJ designate a portion of the temporary five year, three percent sales tax levy for Capital Projects to an Emergency Reserve. During FY93, the Rainy Day reserve was established so that the City would be prepared in times of leaner years to still be able to have a balanced budget and conduct general governmental business when State funding would be decreasing. It has been the intent of the present and past Assemblies to add approximately \$2 million dollars per fiscal year for a goal of \$10 million dollars. At present the balance in the Rainy Day reserve is \$8,530,792.

On October 3, 1995, the voters approved to establish the initial budget of \$450,000 for the Youth Activities Grant Program. This program was intended to assist in providing stable financial support for current youth activities of all types (athletic, artistic, cultural or academic) and reduce the amount of fund raising local youth groups must perform. The Assembly appointed a citizen board to receive proposals for funding from organizations sponsoring youth activities, including nonprofit groups and the Juneau School District.

*June 30, 2011***NOTES TO BASIC FINANCIAL STATEMENTS****NOTE 14 - EXCISE TAX**

On October 6, 2009, the voters approved an increase in the excise tax rates on cigarettes and other tobacco products. The levy on tobacco excise tax on cigarettes increased from \$0.30 to \$1.00 per pack and on other tobacco products increased from 12% to 45% of the wholesale price. Excise taxes are collected from the wholesaler/retailer importing the tobacco products into the borough. Other tobacco products include but are not limited to cigars, cheroot, stogie, perique, snuff and snuff flour, smoking tobacco, and chewable tobacco not prescribed by a licensed physician. It is the intent of the Assembly to continue to spend the proceeds of this tax on health and social services needs related to substance abuse and tobacco use prevention and cessation.

NOTE 15 - LITIGATION

CBJ, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District component unit have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the basic financial statements.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS

Senate Bill 125 fixed PERS/TRS employer contribution rates beginning July 1, 2008. The State of Alaska provided financial relief to entities participating in the State of Alaska Public Employees' Retirement and Teachers' Retirement Systems by making direct contributions to the PERS and TRS plan and reducing annual contribution rates paid by employers. TRS and PERS on-behalf amounts recognized by the School District as revenues and expenses were \$7,384,492 and \$1,011,403, respectively, for the year ended June 30, 2011. PERS on-behalf amount recognized by the City and Borough of Juneau as revenues and expenses were \$2,834,051 for year ended June 30, 2011. Bartlett Regional Hospital received a \$2,344,184 contribution from the State of Alaska during fiscal year 2011.

NOTE 17 - CONTINGENT LIABILITIES

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 2011, have not yet been conducted. Accordingly, compliance with applicable grant requirements by CBJ and the School District component unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District component unit expect any such unrecorded amounts, if any, to be immaterial.

NOTE 18 - CONDUIT DEBT

On August 12, 1999, the CBJ participated in a nonrecourse revenue bond issue. The \$18 million proceeds from the issuance of these bonds were used to provide funds to Wildflower Court, Inc., an Alaska nonprofit corporation, to construct and equip a new assisted living and long-term care facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by Wildflower Court, Inc.

The principal amount outstanding as of June 30, 2011 for this bond issue is \$13.65 million. The bonds are term bonds with \$1,350,000 maturing December 1, 2004 and the remaining \$16,650,000 maturing December 1, 2025, subject to mandatory redemption prior to maturity as set forth in the Official Statement. A sinking fund is held by a Trustee to accumulate the required funds needed at each June 1 and December 1 payment date. The amount held in the sinking fund at June 30, 2011 is \$391,734. The first interest payment was made on December 1, 1999. The first principal payment was made on December 1, 2001.

On August 6, 2001, the CBJ participated in a second nonrecourse revenue bond issue in the amount of \$6.7 million to provide funds to South East Alaska Regional Health Consortium (SEARHC), an Alaska nonprofit corporation, to finance the construction of a healthcare facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by SEARHC.

The \$6.7 million is held as a construction financing loan with a financial institution to which pay requests have been submitted for reimbursement of applicable construction expenditures. The total amount requested under this financing arrangement is \$6,401,816. Loan repayments are to be made as follows: Interest only payments to be paid in monthly installments commencing September 1, 2001, ending on August 1, 2003. Then, principal and interest to be paid in monthly installments of \$49,246 commencing on September 1, 2003, and on the first day of each month thereafter. The principal

amount outstanding as of June 30, 2011 for this construction loan is \$3,635,444. The construction loan is expected to be paid in full May 5, 2019. The bond matures August 1, 2033.

NOTE 19 - SUBSEQUENT EVENTS

On October 4, 2011, voters approved a proposition that renews, for five more years, the temporary 3% sales tax levy scheduled to terminate on June 30, 2012. The new sales tax will be in effect for the period July 1, 2012 through June 30, 2017. The sales tax levy will continue to be used to fund a combination of operating, capital and reserves.

On January 9, 2012, the Assembly approved two ordinances authorizing the refunding of three general obligation bond issues. The three issues being refunded are the -

- 2000B School Renovation Bonds
- 2002 JDHS Renovation Bonds
- 1999 St. Anne's Conduit Revenue Bond

The 2000B and 2002 issues will result in debt service savings to the CBJ beginning in FY13. The savings from the refunding of the 1999 St. Anne's revenue bonds (now Wildflower Court) will pass through to Wildflower Court starting on June 1, 2012. The term of all three bonds will remain the same; however, the amount of principal and interest will vary by year. In all cases, the total new annual debt service will be less than the existing debt service.

NOTE 20 - BREACH OF BOND COVENANT

In 2007, the CBJ issued Harbor Revenue Bonds through the Alaska Municipal Bond Bank Authority (AMBBA). The agreement with the AMBBA contains a covenant that requires the CBJ to maintain Net Revenues, as defined, of 120% of debt service. For the year ended June 30, 2011, the debt service ratio was 119%. At June 30, 2011, the CBJ was in breach of the Agreement by 1%. While the CBJ Harbor Fund failed to comply with the debt service ratio, there are no non compliance provisions other than providing notice to the AMBBA. The CBJ has notified the State Investment Officer of its failure to comply with the covenant. The CBJ will provide the AMBBA Board with a further explanation and its plan to correct the deficiency.

NOTE 21 - RISK MANAGEMENT

CBJ has a self-insurance/co-insurance program that is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as external interfund transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and personnel claims. Under this program, the Risk Management Fund provides coverage that has deductibles up to a maximum of \$600,000 for each worker's compensation claim, \$100,000 for each property claim, \$250,000 for each general liability claim. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage. Settled claims have not exceeded these commercial coverage limits in any of the past three fiscal years.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$100,000 per employee. Coverage in excess there of is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior-year and current-year claims.

Claims payables represent actuarially determined estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The liability also includes a provision for other unallocated cost adjustment expenses for health benefit claims and a provision for specific, incremental cost adjustment expenses for other types of claims. The liability also includes a provision for salvage and subrogation for applicable claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska. Claims payables balance at fiscal year end were considered and presented as current liabilities in Risk Management's statement of net assets.

June 30, 2011

NOTES TO BASIC FINANCIAL STATEMENTS

Changes in the Fund's claims liability amount in fiscal years 2011, 2010 and 2009 were:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	Claim <u>Payments</u>	Balance at Fiscal Year End <u></u>
2011				
General liability claims	\$ 1,188,958	(479,545)	(179,525)	888,938
Auto claims	114,007	29,856	25,429	118,434
Property claims	-	35,963	35,963	-
Workers compensation claims	2,279,298	657,715	852,266	2,084,747
Health benefits claims	932,744	11,950,262	11,746,862	1,136,144
	<u>\$ 4,515,007</u>	<u>12,194,251</u>	<u>12,480,995</u>	<u>4,228,263</u>
2010				
General liability claims	\$ 933,982	964,831	709,855	1,188,958
Auto claims	100,270	120,371	106,634	114,007
Property claims	-	69,762	69,762	-
Workers compensation claims	2,172,619	1,359,208	1,252,529	2,279,298
Health benefits claims	921,702	13,181,838	13,170,796	932,744
	<u>\$ 4,128,573</u>	<u>15,696,010</u>	<u>15,309,576</u>	<u>4,515,007</u>
2009				
General liability claims	\$ 735,383	631,189	432,590	933,982
Auto claims	108,553	43,916	52,199	100,270
Property claims	-	223,862	223,862	-
Workers compensation claims	2,359,936	760,059	947,376	2,172,619
Health benefits claims	742,735	12,125,476	11,946,509	921,702
	<u>\$ 3,946,607</u>	<u>13,784,502</u>	<u>13,602,536</u>	<u>4,128,573</u>

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 22 - PRIOR PERIOD RESTATEMENT

Fund balances for the Governmental funds have been restated and reclassified due to the adoption of GASB Statement 54, which introduced new fund balance definitions as well as clarified special revenue fund reporting criteria. As a result, one fund, Capital Transit with a fund balance of \$1,396,786 and \$1,023,263 for June 30, 2010 and 2009 respectively, that was previously reported as a non-major special revenue fund has now been reclassified as part of the Roaded Service Area Special Revenue Fund. The following tables show the effect of reclassification on the Governmental Funds for June 30, 2010 and 2009:

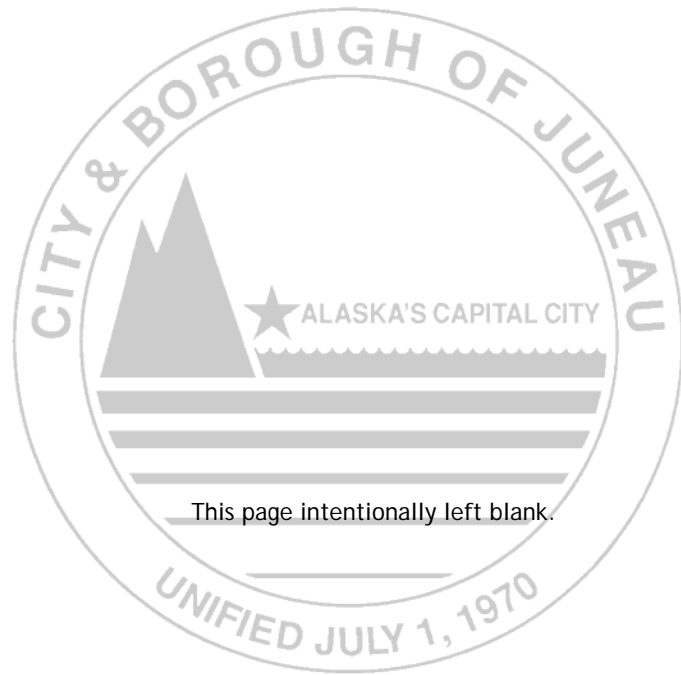
	<u>General</u>	<u>Roaded Service Area</u>	<u>Sales Tax</u>	<u>Lands</u>	<u>General Debt Service</u>
FUND BALANCES as Reported at June 30, 2010					
Reserved for:					
Advance to Special Revenue Fund	\$ 770,077	-	-	-	-
Subsequent year expenditures	3,270,300	532,000	1,847,900	819,000	-
Encumbrances	251,586	59,616	-	55,660	-
Long-term notes receivable	-	-	-	1,664,626	-
Jensen-Olson Permanent Fund	-	-	-	-	-
Equity in joint ventures	-	-	-	7,456	-
Prepaid items	15,912	-	-	-	-
Unreserved:					
Designated:					
Compensated absences General Fund	1,490,513	-	-	-	-
Compensated absences, Special Revenue Funds	-	1,456,467	-	9,842	-
Replacement reserve	-	395,662	-	-	-
Sales tax (Rainy Day) reserve	-	-	8,116,677	-	-
Emergency operating reserves	3,000,000	1,300,000	-	-	-
Undesignated, reported in:					
General Fund	3,002,884	-	-	-	-
Special Revenue Funds	-	2,996,392	-	445,430	-
Debt Service Funds	-	-	-	-	8,413,358
Capital Projects Funds	-	-	-	-	-
Total Before Restatement	<u>11,801,272</u>	<u>6,740,137</u>	<u>9,964,577</u>	<u>3,002,014</u>	<u>8,413,358</u>
Change from reclassification	-	1,396,786	-	-	-
Total Fund Balances, Restated	<u>\$ 11,801,272</u>	<u>8,136,923</u>	<u>9,964,577</u>	<u>3,002,014</u>	<u>8,413,358</u>
FUND BALANCES as Restated at June 30, 2010:					
Nonspendable:					
Inventory	\$ 539,739	703,357	-	-	-
Jensen-Olson Permanent Fund	-	-	-	-	-
Prepaid and deposits	536,555	-	-	-	-
Restricted for:					
Debt Service	-	-	-	-	8,413,358
Capital Improvements	-	-	-	-	-
Notes receivable	-	-	-	-	-
Jensen-Olson Permanent Fund	-	-	-	-	-
Other Purposes	-	3,488,325	-	7,456	-
Committed to:					
Sales tax (Rainy Day) reserve	-	-	8,116,677	-	-
Notes receivable	-	-	-	-	-
Other Purposes	-	-	-	-	-
Assigned to:					
Advance to Special Revenue Fund	770,077	-	-	-	-
Subsequent year expenditures	3,270,300	909,100	1,847,900	819,000	-
Compensated absences General Fund	1,490,513	-	-	-	-
Compensated absences, Special Revenue Funds	-	1,736,141	-	9,842	-
Emergency operating reserves	3,000,000	1,300,000	-	-	-
Special Revenue Funds	-	-	-	2,165,716	-
Unassigned	2,194,088	-	-	-	-
Total Fund Balances, Restated	<u>\$ 11,801,272</u>	<u>8,136,923</u>	<u>9,964,577</u>	<u>3,002,014</u>	<u>8,413,358</u>

Schools Capital Projects	Non-Major Governmental Funds	Totals
-	-	770,077
-	1,246,800	7,716,000
2,194,912	17,813,446	20,375,220
-	316,023	1,980,649
-	2,142,252	2,142,252
-	-	7,456
-	-	15,912
-	-	1,490,513
-	809,173	2,275,482
-	-	395,662
-	-	8,116,677
-	-	4,300,000
-	-	3,002,884
-	5,884,618	9,326,440
-	-	8,413,358
16,238,004	16,136,044	32,374,048
18,432,916	44,348,356	102,702,630
-	(1,396,786)	-
<u>18,432,916</u>	<u>42,951,570</u>	<u>102,702,630</u>
-	-	1,243,096
-	2,097,159	2,097,159
-	-	536,555
-	-	8,413,358
18,432,916	33,936,897	52,369,813
-	-	-
-	45,093	45,093
-	4,643,458	8,139,239
-	-	8,116,677
-	308,482	308,482
-	1,054,716	1,054,716
-	-	770,077
-	869,700	7,716,000
-	-	1,490,513
-	529,499	2,275,482
-	-	4,300,000
-	61,179	2,226,895
-	(594,613)	1,599,475
<u>18,432,916</u>	<u>42,951,570</u>	<u>102,702,630</u>

NOTES TO BASIC FINANCIAL STATEMENTS

	<u>General</u>	<u>Roaded Service Area</u>	<u>Sales Tax</u>	<u>Lands</u>	<u>General Debt Service</u>
FUND BALANCES as Reported at June 30, 2009:					
Reserved for:					
Advance to Special Revenue Fund	\$ 933,769	-	-	-	-
Subsequent year expenditures	4,425,600	2,115,300	-	593,700	-
Encumbrances	483,741	159,912	-	5,489	-
Long-term notes receivable	-	-	-	1,961,712	-
Jensen-Olson Permanent Fund	-	-	-	-	-
Equity in joint ventures	-	-	-	7,452	-
Prepaid items	51,191	-	-	-	-
Unreserved:					
Designated:					
Compensated absences General Fund	1,434,972	-	-	-	-
Compensated absences, Special Revenue Funds	-	1,497,984	-	13,836	-
Replacement reserve	-	405,179	-	-	-
Sales tax (Rainy Day) reserve	-	-	9,209,902	-	-
Emergency operating reserves	2,000,000	-	-	-	-
Undesignated, reported in:					
General Fund	3,512,582	-	-	-	-
Special Revenue Funds	-	1,924,988	1,857,053	722,536	-
Debt Service Funds	-	-	-	-	7,819,001
Capital Projects Funds	-	-	-	-	-
Total Before Restatement	<u>12,841,855</u>	<u>6,103,363</u>	<u>11,066,955</u>	<u>3,304,725</u>	<u>7,819,001</u>
Change from reclassification	-	1,023,263	-	-	-
Total Fund Balances, Restated	<u>\$ 12,841,855</u>	<u>7,126,626</u>	<u>11,066,955</u>	<u>3,304,725</u>	<u>7,819,001</u>
FUND BALANCES as Restated at June 30, 2009:					
Nonspendable:					
Inventory	\$ 516,729	711,635	-	-	-
Jensen-Olson Permanent Fund	-	-	-	-	-
Prepaid and deposits	1,103,389	-	-	-	-
Restricted for:					
Debt Service	-	-	-	-	7,819,001
Capital Improvements	-	-	-	-	-
Notes receivable	-	-	-	-	-
Jensen-Olson Permanent Fund	-	-	-	-	-
Other Purposes	-	2,286,963	-	7,452	-
Committed to:					
Sales tax (Rainy Day) reserve	-	-	9,209,902	-	-
Notes receivable	-	-	-	-	-
Other Purposes	-	-	1,857,053	-	-
Assigned to:					
Advance to Special Revenue Fund	933,769	-	-	-	-
Subsequent year expenditures	4,425,600	2,398,100	-	593,700	-
Compensated absences General Fund	1,434,972	-	-	-	-
Compensated absences, Special Revenue Funds	-	1,729,928	-	13,836	-
Emergency operating reserves	2,000,000	-	-	-	-
Special Revenue Funds	-	-	-	2,689,737	-
Unassigned	2,427,396	-	-	-	-
Total Fund Balances, Restated	<u>\$ 12,841,855</u>	<u>7,126,626</u>	<u>11,066,955</u>	<u>3,304,725</u>	<u>7,819,001</u>

Schools Capital Projects	Non-Major Governmental Funds	<u>Totals</u>
-	-	933,769
-	1,246,800	8,381,400
10,107,753	37,067,441	47,824,336
-	365,444	2,327,156
-	1,946,548	1,946,548
-	-	7,452
-	-	51,191
-	-	1,434,972
-	690,852	2,202,672
-	-	405,179
-	-	9,209,902
-	-	2,000,000
-	-	3,512,582
-	4,300,204	8,804,781
-	-	7,819,001
16,269,400	(9,537,422)	6,731,978
<u>26,377,153</u>	<u>36,079,867</u>	<u>103,592,919</u>
-	(1,023,263)	-
<u>26,377,153</u>	<u>35,056,604</u>	<u>103,592,919</u>
-	-	1,228,364
-	2,097,159	2,097,159
-	-	1,103,389
-	-	7,819,001
26,377,153	27,501,037	53,878,190
-	-	-
-	-	-
-	3,436,105	5,730,520
-	-	9,209,902
-	348,723	348,723
-	1,287,748	3,144,801
-	-	933,769
-	764,300	8,181,700
-	-	1,434,972
-	458,908	2,202,672
-	-	2,000,000
-	21,210	2,710,947
-	(858,586)	1,568,810
<u>26,377,153</u>	<u>35,056,604</u>	<u>103,592,919</u>



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GOVERNMENTAL FUNDS

The following section contains the following sections:

Non-Major Governmental Funds Combining Schedules:

- Balance Sheet
- Statement of Revenues, Expenditures and Changes in Fund Balance

Individual Fund and Combining by Fund Type Schedules and Statements:

- Balance Sheet
- Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance
- Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

For the following:

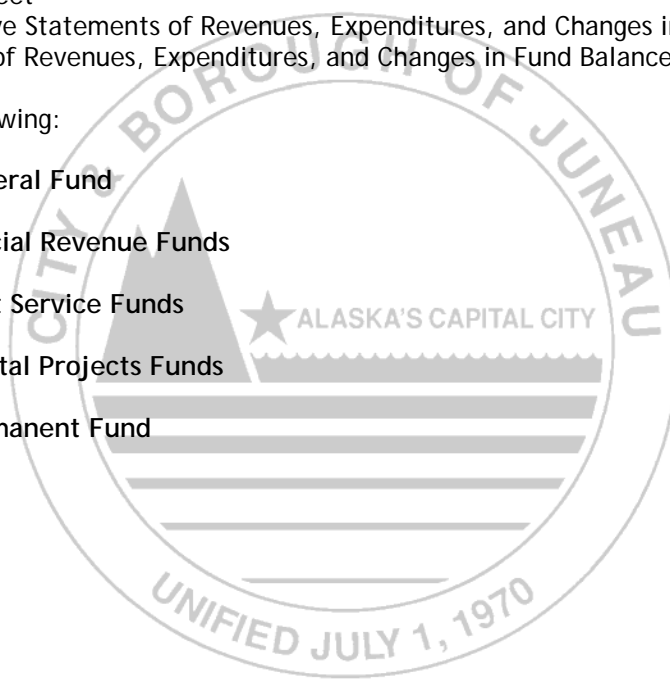
General Fund

Special Revenue Funds

Debt Service Funds

Capital Projects Funds

Permanent Fund



Non-Major Governmental Funds

Combining Balance Sheet

June 30, 2011

	Special Revenue	Capital Projects	Jensen-Olson Arboretum Permanent Fund	Total
ASSETS				
Equity in central treasury	\$ 10,097,402	-	-	10,097,402
Receivables, net of allowance for doubtful accounts:				
Accounts	1,629,914	-	-	1,629,914
Taxes	646,571	-	-	646,571
Federal government	27,990	-	-	27,990
Long-term notes	1,767,166	-	-	1,767,166
Inventories	299,242	-	-	299,242
Equity in joint venture	7,456	-	-	7,456
Restricted assets:				
Equity in central treasury	-	25,941,505	2,414,408	28,355,913
Receivables:				
State of Alaska	-	255,328	-	255,328
Federal	-	50	-	50
Total assets	<u>\$ 14,475,741</u>	<u>26,196,883</u>	<u>2,414,408</u>	<u>43,087,032</u>
LIABILITIES				
Interfund payable to other funds	\$ 614,902	-	-	614,902
Accounts payable	87,550	-	-	87,550
Accrued salaries, payroll taxes and withholding payable	440,346	-	-	440,346
Accrued and other liabilities	6,000	-	-	6,000
Deferred revenues	1,741,396	-	-	1,741,396
Advance from General Fund	803,115	-	-	803,115
Payable from restricted assets:				
Interfund payable to General Fund	-	51,793	-	51,793
Accounts and contracts payable	-	2,028,969	-	2,028,969
Total liabilities	<u>3,693,309</u>	<u>2,080,762</u>	<u>-</u>	<u>5,774,071</u>
FUND BALANCES				
Nonspendable:				
Jensen-Olson Permanent Fund	-	-	2,097,159	2,097,159
Restricted for:				
Capital Improvements	-	24,116,121	-	24,116,121
Other Purposes	5,258,804	-	-	5,258,804
Jensen-Olson Permanent Fund	-	-	317,249	317,249
Committed to:				
Notes Receivable	267,689	-	-	267,689
Other Purposes	790,605	-	-	790,605
Assigned to:				
Subsequent year expenditures	1,387,969	-	-	1,387,969
Compensated absences	572,834	-	-	572,834
Special Revenue Funds	2,990,025	-	-	2,990,025
Unassigned	(485,494)	-	-	(485,494)
Total fund balances	<u>10,782,432</u>	<u>24,116,121</u>	<u>2,414,408</u>	<u>37,312,961</u>
Total liabilities and fund balances	<u>\$ 14,475,741</u>	<u>26,196,883</u>	<u>2,414,408</u>	<u>43,087,032</u>

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2011

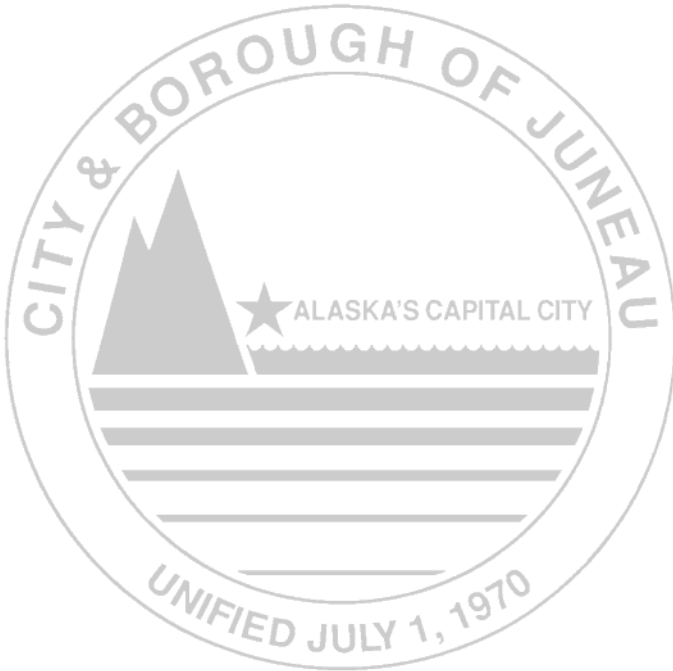
	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Jensen-Olson Arboretum Permanent Fund</u>	<u>Total</u>
REVENUES				
Taxes	\$ 3,833,238	-	-	3,833,238
State sources	344,763	770,106	-	1,114,869
Federal sources	44,758	103,946	-	148,704
Charges for services	3,761,268	-	-	3,761,268
Contracted services	569,341	-	-	569,341
Licenses, permits and fees	4,538,011	-	-	4,538,011
Fines and forfeitures	20,610	-	-	20,610
Sales	886,146	-	-	886,146
Rentals and leases	1,127,797	-	10,748	1,138,545
Donations and contributions	44,944	-	-	44,944
Investment and interest income	90,242	24,398	261,408	376,048
Other	73,703	230,000	-	303,703
Total revenues	<u>15,334,821</u>	<u>1,128,450</u>	<u>272,156</u>	<u>16,735,427</u>
EXPENDITURES				
Current:				
Finance	35,668	-	-	35,668
Recreation	2,402,519	-	-	2,402,519
Lands management	996,393	-	-	996,393
Affordable housing	100,000	-	-	100,000
Public safety	3,460,686	-	-	3,460,686
Public transportation	344,518	-	-	344,518
Tourism and conventions	1,832,870	-	-	1,832,870
Other	8,300	-	-	8,300
Capital projects	-	9,514,828	-	9,514,828
Total expenditures	<u>9,180,954</u>	<u>9,514,828</u>	<u>-</u>	<u>18,695,782</u>
Excess (deficiency) of revenues over expenditures	<u>6,153,867</u>	<u>(8,386,378)</u>	<u>272,156</u>	<u>(1,960,355)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	3,581,610	877,837	-	4,459,447
Transfers to other funds	(8,827,480)	(452,167)	-	(9,279,647)
Issuance of long term debt (Debt financing)	-	1,450,000	-	1,450,000
Premium on bonds issued	-	191,403	-	191,403
Issuance of long-term debt	-	5,623,000	-	5,623,000
Total other financing sources (uses)	<u>(5,245,870)</u>	<u>7,690,073</u>	<u>-</u>	<u>2,444,203</u>
Net change in fund balances	907,997	(696,305)	272,156	483,848
Fund balances at the beginning of year	<u>9,874,435</u>	<u>24,812,426</u>	<u>2,142,252</u>	<u>36,829,113</u>
Fund balances at end of year	<u>\$ 10,782,432</u>	<u>24,116,121</u>	<u>2,414,408</u>	<u>37,312,961</u>



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GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.





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CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Balance Sheets

June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
ASSETS			
Equity in central treasury	\$ -	4,184,442	8,536,206
Receivables, net of allowance for doubtful accounts:			
Accounts	1,749,042	1,574,324	2,083,971
Special assessments	245,778	298,980	271,437
Taxes	469,728	549,451	262,084
State of Alaska	530	45,300	33,985
Notes receivable	64,142	82,915	95,116
Interfund receivable from other funds	8,237,364	7,575,719	3,338,243
Inventories	513,521	539,739	516,729
Deposits	513,143	520,643	1,052,198
Prepaid items	17,626	15,912	51,191
Advance to Special Revenue Fund	<u>803,115</u>	<u>770,077</u>	<u>933,769</u>
Total assets	<u>\$ 12,613,989</u>	<u>16,157,502</u>	<u>17,174,929</u>
LIABILITIES			
Accounts payable	\$ 753,601	1,097,902	787,580
Accrued salaries, payroll taxes and withholdings payable	1,249,748	1,085,072	989,252
Accrued and other liabilities	1,098,040	1,103,762	1,664,546
Deferred revenues	<u>1,072,476</u>	<u>1,069,494</u>	<u>891,696</u>
Total liabilities	<u>4,173,865</u>	<u>4,356,230</u>	<u>4,333,074</u>
FUND BALANCE			
Nonspendable:			
Inventory	513,521	539,739	516,729
Prepays and deposits	530,769	536,555	1,103,389
Assigned to:			
Advance to Special Revenue Fund	803,115	770,077	933,769
Subsequent year expenditures	3,944,800	3,270,300	4,425,600
Compensated absences	1,431,677	1,490,513	1,434,972
Emergency operating reserve	1,216,242	3,000,000	2,000,000
Unassigned	<u>-</u>	<u>2,194,088</u>	<u>2,427,396</u>
Total fund balance	<u>8,440,124</u>	<u>11,801,272</u>	<u>12,841,855</u>
Total liabilities and fund balance	<u>\$ 12,613,989</u>	<u>16,157,502</u>	<u>17,174,929</u>

GENERAL FUND

Comparative Statements of Revenues, Expenditures,
and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
Taxes	\$ 32,576,848	33,106,804	29,613,156
State sources	13,536,095	12,742,640	15,305,289
Federal sources	1,559,614	1,421,919	1,922,255
Charges for services	1,132,897	1,072,899	1,028,765
Licenses, permits and fees	618,417	641,487	750,926
Sales	34,578	2,241	14,207
Fines and forfeitures	43,652	26,771	28,584
Investment and interest income	2,123,080	4,943,929	4,594,864
Special assessments	53,700	107,983	50,418
Donations and contributions	2,144	1,230	2,045
Other	14,441	84,256	51,693
Total revenues	<u>51,695,466</u>	<u>54,152,159</u>	<u>53,362,202</u>
EXPENDITURES			
Current:			
Legislative	2,123,125	2,016,664	1,964,335
Legal	1,300,132	1,266,661	1,429,305
Administration	3,808,781	3,626,993	3,585,833
Education	25,818,000	25,432,800	24,537,000
Finance	3,611,715	3,164,913	3,193,322
Engineering	606,545	661,098	773,943
Libraries	2,340,832	2,261,970	2,310,594
Social services	1,460,372	1,388,988	1,357,470
Community development	2,805,294	2,694,329	2,910,296
Parks and recreation	1,642,815	1,615,235	1,535,235
Public safety	3,727,082	3,770,203	3,709,776
Facility maintenance	1,291,377	1,121,400	1,247,757
Special assessments	2,251	135,068	-
Other - nondepartmental	1,993	1,803	1,170
Total expenditures	<u>50,540,314</u>	<u>49,158,125</u>	<u>48,556,036</u>
Excess of revenues over expenditures	<u>1,155,152</u>	<u>4,994,034</u>	<u>4,806,166</u>

	<u>2011</u>	<u>2010</u>	<u>2009</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Permanent Fund	\$ -	-	10,900
Special Revenue Funds:			
Roaded Service Area	-	-	173,764
Sales Tax	11,168,700	10,800,200	12,251,400
Mental Health	-	-	8,760
Marine Passenger Fee	1,492,400	1,401,000	1,391,500
Tobacco Excess Tax	1,347,900	273,600	297,300
Enterprise Funds:			
Sewer	4,000	6,483	8,000
Capital Projects Funds	300,000	182,000	-
Transfers to:			
Permanent Fund	-	-	(98,900)
Special Revenue Funds:			
Visitor Services	(260,000)	(60,000)	(60,000)
Downtown Parking	(72,300)	(85,000)	(85,000)
Capital Transit	(30,000)	(30,000)	-
Eaglecrest	(725,000)	(725,000)	(675,000)
Marine Passenger Fee	(47,700)	(21,100)	-
General Debt Service Fund	(17,694,300)	(17,581,400)	(16,619,700)
Enterprise Funds:			
Bartlett Regional Hospital	-	(195,400)	(195,400)
Total other financing sources (uses)	<u>(4,516,300)</u>	<u>(6,034,617)</u>	<u>(3,592,376)</u>
Net change in fund balance	(3,361,148)	(1,040,583)	1,213,790
Fund balance at beginning of year	<u>11,801,272</u>	<u>12,841,855</u>	<u>11,628,065</u>
Fund balance at end of year	<u>\$ 8,440,124</u>	<u>11,801,272</u>	<u>12,841,855</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 32,830,400	32,830,400	32,576,848	(253,552)
State sources	12,985,100	14,320,878	13,536,095	(784,783)
Federal sources	1,602,500	1,602,500	1,559,614	(42,886)
Charges for services	849,500	849,500	1,132,897	283,397
Licenses, permits and fees	717,400	717,400	618,417	(98,983)
Sales	2,300	2,300	34,578	32,278
Fines and forfeitures	48,000	48,000	43,652	(4,348)
Investment and interest income	3,510,700	3,510,700	2,123,080	(1,387,620)
Special assessments	49,500	49,500	53,700	4,200
Donations and contributions	1,900	1,900	2,144	244
Other	20,900	20,900	14,441	(6,459)
Total revenues	<u>52,618,200</u>	<u>53,953,978</u>	<u>51,695,466</u>	<u>(2,258,512)</u>
EXPENDITURES				
Current:				
Legislative	2,264,000	2,312,319	2,159,228	153,091
Legal	1,451,537	1,517,799	1,311,737	206,062
Administration	3,779,342	4,505,942	3,880,709	625,233
Education	25,857,000	25,818,000	25,818,000	-
Finance	3,382,637	3,631,422	3,632,642	(1,220)
Engineering	591,252	723,172	584,245	138,927
Libraries	2,386,200	2,472,218	2,314,768	157,450
Social services	1,501,100	1,501,100	1,463,023	38,077
Community development	2,944,300	3,136,316	2,851,948	284,368
Parks and recreation	1,600,132	1,775,946	1,722,177	53,769
Public safety	3,758,100	3,758,100	3,758,100	-
Facility maintenance	1,378,100	1,436,096	1,299,177	136,919
Special assessments	-	-	2,251	(2,251)
Other - nondepartmental	-	-	1,993	(1,993)
Total expenditures and encumbrances	<u>50,893,700</u>	<u>52,588,430</u>	<u>50,799,998</u>	<u>1,788,432</u>
Excess of revenues over expenditures and encumbrances	<u>1,724,500</u>	<u>1,365,548</u>	<u>895,468</u>	<u>(470,080)</u>

(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Sales Tax	\$ 11,155,000	11,168,700	11,168,700	-
Marine Passenger Fee	1,492,400	1,492,400	1,492,400	-
Tobacco Excess Tax	1,347,900	1,347,900	1,347,900	-
Enterprise Funds:				
Sewer	4,000	4,000	4,000	-
Capital Projects Funds	-	300,000	300,000	-
Transfers to:				
Special Revenue Funds:				
Visitor Services	(260,000)	(260,000)	(260,000)	-
Downtown Parking	(72,300)	(72,300)	(72,300)	-
Capital Transit	(30,000)	(30,000)	(30,000)	-
Eaglecrest	(725,000)	(725,000)	(725,000)	-
Marine Passenger Fee	-	(47,700)	(47,700)	-
General Debt Service Fund	(17,694,300)	(17,694,300)	(17,694,300)	-
Total other financing sources (uses)	(4,782,300)	(4,516,300)	(4,516,300)	-
Net change in fund balance budgetary basis	\$ <u>(3,057,800)</u>	<u>(3,150,752)</u>	(3,620,832)	<u>(470,080)</u>
Fund balance at beginning of year			<u>11,801,272</u>	
Fund balance at end of year			8,180,440	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			318,520	
Change in compensated absences, designation of fund balance			<u>(58,836)</u>	
Fund balance at end of year - GAAP basis			\$ <u><u>8,440,124</u></u>	



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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2011. This section also includes individual three-year comparative statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of the following special revenue funds.

Major Special Revenue Funds

Roaded Service Area - To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

Sales Tax - To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

Non-Major Special Revenue Funds

Lands - To account for revenues and expenditures relating to land sales, non-enterprise fund leases, and resource sales.

Hotel Tax - To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center and the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

Tobacco Excise Tax - To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Community Development Block Grant - To account for revenues and expenditures for the Community Development Block Grants received from the State of Alaska for capital improvements of community social service infrastructure including upgrades to homeless shelters and adult day care centers.

Mental Health - To account for revenues and expenditures associated with mental health support and counseling services to children, youth and adults.

Visitor Services - To account for revenues and expenditures for the operation of the convention center and for support to the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

Library Minor Contributions - To account for revenues designated for specific library expenditures.

Sustainability - To account for revenues and expenditures for helping to meet Juneau's future sustainability needs.

Eaglecrest - To account for revenues and expenditures for the operation of a ski area.

Downtown Parking - To account for revenues and expenditures for parking.

Port Development - To account for revenue obligated for major port improvements.

Affordable Housing - To account for a grant from the State to stimulate affordable housing development in the Juneau area. The Juneau Housing Commission was formed in June 2010 under Resolution 2530 to support affordable housing development. Disbursements from the fund are directed by the Assembly.

Fire Service Area - To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

Marine Passenger Fee - To account for revenues approved by the voters to mitigate the cost of tourism and tourism development.

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet

June 30, 2011

	<u>Lands</u>	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Community Development Block Grant</u>
ASSETS				
Equity in central treasury	\$ 2,888,466	223,176	-	111,640
Receivables, net of allowance for doubtful accounts:				
Accounts	626,297	-	-	-
Taxes	-	226,058	396,846	-
State of Alaska	-	-	-	-
Federal government	-	-	-	-
Long-term notes	1,304,985	-	-	89,674
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Equity in joint venture	7,456	-	-	-
Total assets	<u>\$ 4,827,204</u>	<u>449,234</u>	<u>396,846</u>	<u>201,314</u>
LIABILITIES				
Interfund payable to other funds	\$ -	-	360,681	-
Accounts payable	3,218	-	-	-
Accrued salaries, payroll taxes, and withholdings payable	24,324	-	-	-
Accrued and other liabilities	6,000	-	-	-
Deferred revenues	1,478,968	-	-	89,674
Advance from General Fund	-	-	-	-
Total liabilities	<u>1,512,510</u>	<u>-</u>	<u>360,681</u>	<u>89,674</u>
FUND BALANCES (DEFICITS)				
Restricted for:				
Notes receivable	-	-	-	-
Other purposes	7,456	-	-	111,640
Committed to:				
Notes receivable	-	-	-	-
Other purposes	-	395,934	36,165	-
Assigned to:				
Advance to Special Revenue Fund	-	-	-	-
Subsequent year expenditures	387,800	53,300	-	-
Compensated absences	12,759	-	-	-
Special Revenue Funds	2,906,679	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	<u>3,314,694</u>	<u>449,234</u>	<u>36,165</u>	<u>111,640</u>
Total liabilities and fund balances	<u>\$ 4,827,204</u>	<u>449,234</u>	<u>396,846</u>	<u>201,314</u>



<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Sustainability</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>
347,167	143,395	-	-	131,350	4,428,233
66,645	-	-	78,212	350	314,814
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	299,242	-	-
-	-	-	-	-	-
<u>413,812</u>	<u>143,395</u>	<u>-</u>	<u>377,454</u>	<u>131,700</u>	<u>4,743,047</u>
-	-	-	-	-	-
15,977	-	-	24,146	19,582	-
26,810	-	-	35,687	-	-
-	-	-	-	-	-
23,978	-	-	-	28,772	-
-	-	-	803,115	-	-
<u>66,765</u>	<u>-</u>	<u>-</u>	<u>862,948</u>	<u>48,354</u>	<u>-</u>
-	-	-	-	-	-
-	143,395	-	-	-	4,742,247
-	-	-	-	-	-
219,641	-	-	-	-	-
-	-	-	-	-	-
106,500	-	-	-	-	800
20,906	-	-	-	-	-
-	-	-	-	83,346	-
-	-	-	(485,494)	-	-
<u>347,047</u>	<u>143,395</u>	<u>-</u>	<u>(485,494)</u>	<u>83,346</u>	<u>4,743,047</u>
<u>413,812</u>	<u>143,395</u>	<u>-</u>	<u>377,454</u>	<u>131,700</u>	<u>4,743,047</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet, continued

June 30, 2011

	Affordable Housing	Fire Service Area	Marine Passenger Fee	Total
ASSETS				
Equity in central treasury	\$ 525,761	1,298,214	-	10,097,402
Receivables, net of allowance for doubtful accounts:				
Accounts	13,204	4,002	526,390	1,629,914
Taxes	-	23,667	-	646,571
State of Alaska	-	-	-	-
Federal government	-	27,990	-	27,990
Long-term notes	372,507	-	-	1,767,166
Inventories	-	-	-	299,242
Prepaid items	-	-	-	-
Equity in joint venture	-	-	-	7,456
Total assets	\$ <u>911,472</u>	<u>1,353,873</u>	<u>526,390</u>	<u>14,475,741</u>
LIABILITIES				
Interfund payable to other funds	\$ -	-	254,221	614,902
Accounts payable	-	24,627	-	87,550
Accrued salaries, payroll taxes, and withholdings payable	-	353,525	-	440,346
Accrued and other liabilities	-	-	-	6,000
Deferred revenues	104,818	15,186	-	1,741,396
Advance from General Fund	-	-	-	803,115
Total liabilities	<u>104,818</u>	<u>393,338</u>	<u>254,221</u>	<u>3,693,309</u>
FUND BALANCES (DEFICITS)				
Restricted for:				
Notes receivable	-	-	-	-
Other purposes	-	254,066	-	5,258,804
Committed to:				
Notes receivable	267,689	-	-	267,689
Other purposes	138,865	-	-	790,605
Assigned to:				
Advance to Special Revenue Fund	-	-	-	-
Subsequent year expenditures	400,100	167,300	272,169	1,387,969
Compensated absences	-	539,169	-	572,834
Special Revenue Funds	-	-	-	2,990,025
Unassigned	-	-	-	(485,494)
Total fund balances (deficit)	<u>806,654</u>	<u>960,535</u>	<u>272,169</u>	<u>10,782,432</u>
Total liabilities and fund balances	\$ <u>911,472</u>	<u>1,353,873</u>	<u>526,390</u>	<u>14,475,741</u>

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2011

	<u>Lands</u>	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Community Development Block Grant</u>
REVENUES				
Taxes	\$ -	1,074,891	1,503,729	-
State sources	19,542	-	-	-
Federal sources	-	-	-	-
Charges for services	6,014	-	-	-
Contracted services	105	-	-	-
Licenses, permits and fees	30	-	-	-
Fines and forfeitures	-	-	-	-
Sales	815,040	-	-	-
Rentals and leases	309,473	-	-	-
Donations and contributions	-	-	-	-
Investment and interest income	85,543	-	-	-
Other	73,326	-	-	-
Total revenues	<u>1,309,073</u>	<u>1,074,891</u>	<u>1,503,729</u>	<u>-</u>
EXPENDITURES				
Current:				
Finance	-	24,059	11,609	-
Parks and recreation	-	-	-	-
Lands management	996,393	-	-	-
Affordable housing	-	-	-	-
Public safety	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>996,393</u>	<u>24,059</u>	<u>11,609</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>312,680</u>	<u>1,050,832</u>	<u>1,492,120</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(1,000,200)	(1,940,700)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,000,200)</u>	<u>(1,940,700)</u>	<u>-</u>
Net change in fund balances	312,680	50,632	(448,580)	-
Fund balances (deficits) at beginning of year	<u>3,002,014</u>	<u>398,602</u>	<u>484,745</u>	<u>111,640</u>
Fund balances (deficits) at end of year	<u>\$ 3,314,694</u>	<u>449,234</u>	<u>36,165</u>	<u>111,640</u>

(Continued)

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

For the fiscal year ended June 30, 2011

	<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Sustainability</u>	<u>Eaglecrest</u>
REVENUES				
Taxes	\$ -	-	-	-
State sources	18,121	-	-	39,042
Federal sources	-	-	-	-
Charges for services	1,078	-	-	1,174,454
Contracted services	-	-	-	75,036
Licenses, permits and fees	69,024	-	-	202,602
Fines and forfeitures	941	-	-	-
Sales	-	-	-	56,734
Rentals and leases	396,868	-	-	174,990
Donations and contributions	-	4,753	-	38,780
Investment and interest income	-	-	-	-
Other	377	-	-	-
Total revenues	<u>486,409</u>	<u>4,753</u>	<u>-</u>	<u>1,761,638</u>
EXPENDITURES				
Current:				
Finance	-	-	-	-
Recreation	-	-	-	2,402,519
Lands management	-	-	-	-
Affordable housing	-	-	-	-
Public safety	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	1,832,870	-	-	-
Other	-	-	-	-
Total expenditures	<u>1,832,870</u>	<u>-</u>	<u>-</u>	<u>2,402,519</u>
Excess (deficiency) of revenues over expenditures	<u>(1,346,461)</u>	<u>4,753</u>	<u>-</u>	<u>(640,881)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	1,485,500	-	-	750,000
Transfers to other funds	(7,670)	-	-	-
Total other financing sources (uses)	<u>1,477,830</u>	<u>-</u>	<u>-</u>	<u>750,000</u>
Net change in fund balances	131,369	4,753	-	109,119
Fund balances (deficits) at beginning of year	<u>215,678</u>	<u>138,642</u>	<u>-</u>	<u>(594,613)</u>
Fund balances (deficits) at end of year	<u>\$ 347,047</u>	<u>143,395</u>	<u>-</u>	<u>(485,494)</u>

<u>Down- town Parking</u>	<u>Port Development</u>	<u>Affordable Housing</u>	<u>Fire Service Area</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
-	-	-	1,254,618	-	3,833,238
-	-	-	268,058	-	344,763
-	-	-	44,758	-	44,758
8,050	2,557,851	-	13,821	-	3,761,268
-	-	-	494,200	-	569,341
600	-	-	-	4,265,755	4,538,011
19,669	-	-	-	-	20,610
-	-	14,372	-	-	886,146
246,466	-	-	-	-	1,127,797
-	-	-	1,411	-	44,944
-	-	4,699	-	-	90,242
-	-	-	-	-	73,703
<u>274,785</u>	<u>2,557,851</u>	<u>19,071</u>	<u>2,076,866</u>	<u>4,265,755</u>	<u>15,334,821</u>
-	-	-	-	-	35,668
-	-	-	-	-	2,402,519
-	-	-	-	-	996,393
-	-	100,000	-	-	100,000
-	-	-	3,460,686	-	3,460,686
344,518	-	-	-	-	344,518
-	-	-	-	-	1,832,870
-	2,800	-	-	5,500	8,300
<u>344,518</u>	<u>2,800</u>	<u>100,000</u>	<u>3,460,686</u>	<u>5,500</u>	<u>9,180,954</u>
(69,733)	2,555,051	(80,929)	(1,383,820)	4,260,255	6,153,867
72,300	-	-	1,170,000	103,810	3,581,610
-	(1,500,000)	-	-	(4,378,910)	(8,827,480)
<u>72,300</u>	<u>(1,500,000)</u>	<u>-</u>	<u>1,170,000</u>	<u>(4,275,100)</u>	<u>(5,245,870)</u>
2,567	1,055,051	(80,929)	(213,820)	(14,845)	907,997
<u>80,779</u>	<u>3,687,996</u>	<u>887,583</u>	<u>1,174,355</u>	<u>287,014</u>	<u>9,874,435</u>
<u>83,346</u>	<u>4,743,047</u>	<u>806,654</u>	<u>960,535</u>	<u>272,169</u>	<u>10,782,432</u>

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

ROADED SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
Property taxes	\$ 7,034,190	7,134,377	9,617,711
State sources	4,190,696	3,871,851	2,637,908
Federal source	908,000	1,920,858	1,171,687
Charges for services	2,630,758	2,473,550	2,449,350
Licenses, permits and fees	163,700	167,434	165,100
Fines and forfeitures	443,008	561,006	527,049
Sales	17,762	21,779	25,821
Rental and leases	336,915	322,921	334,350
Donations & contributions	18,088	16,070	27,811
Investment & interest income	4,986	10,693	11,122
Other	52,322	71,984	5,725
Total revenues	<u>15,800,425</u>	<u>16,572,523</u>	<u>16,973,634</u>
EXPENDITURES			
Education	200,000	200,000	200,000
Parks and recreation	4,442,495	3,997,807	3,949,820
Public safety - police	13,229,256	12,345,484	12,724,360
Public works - roads and street maintenance	4,980,749	4,747,768	5,265,472
Public transportation	6,495,479	5,751,267	5,766,031
Total expenditures	<u>29,347,979</u>	<u>27,042,326</u>	<u>27,905,683</u>
Deficiency of revenues over expenditures	<u>(13,547,554)</u>	<u>(10,469,803)</u>	<u>(10,932,049)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from General Fund, Special Assessments	30,000	30,000	-
Transfers from Special Revenue Funds:			
Sales Tax	10,865,000	10,457,300	12,370,900
Marine Passenger Fee	1,101,800	1,084,500	946,300
Transfers from Capital Projects Funds	40,000	-	-
Transfers to:			
General Fund	-	-	(173,764)
Special Revenue Funds:			
Eaglecrest	(25,000)	(25,000)	(25,000)
Marine Passenger Fee	(48,440)	(66,700)	-
Total other financing sources (uses)	<u>11,963,360</u>	<u>11,480,100</u>	<u>13,118,436</u>
Net change in fund balance	(1,584,194)	1,010,297	2,186,387
Fund balance at beginning of year	<u>8,136,924</u>	<u>7,126,627</u>	<u>4,940,240</u>
Fund balance at end of year	<u>\$ 6,552,730</u>	<u>8,136,924</u>	<u>7,126,627</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 7,141,300	7,141,300	7,034,190	(107,110)
State sources	3,298,000	4,265,949	4,190,696	(75,253)
Federal sources	987,700	987,700	908,000	(79,700)
Charges for services	2,903,500	2,903,500	2,630,758	(272,742)
Licenses, permits and fees	158,100	158,100	163,700	5,600
Fines and forfeitures	429,500	429,500	443,008	13,508
Sales	29,500	29,500	17,762	(11,738)
Rental and leases	358,100	358,100	336,915	(21,185)
Donations & contributions	21,800	21,800	18,088	(3,712)
Investment & interest income	5,000	5,000	4,986	(14)
Other	18,600	18,600	52,322	33,722
Total revenues	<u>15,351,100</u>	<u>16,319,049</u>	<u>15,800,425</u>	<u>(518,624)</u>
EXPENDITURES				
Education	200,000	200,000	200,000	-
Parks and recreation	4,892,500	5,039,799	4,481,590	558,209
Public safety - police	12,832,900	13,378,997	13,141,561	237,436
Public works - roads and street maintenance	5,111,900	5,234,611	5,069,220	165,391
Public transportation	6,494,700	6,749,742	6,505,254	244,488
Total expenditures and encumbrances	<u>29,532,000</u>	<u>30,603,149</u>	<u>29,397,625</u>	<u>1,205,524</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(14,180,900)</u>	<u>(14,284,100)</u>	<u>(13,597,200)</u>	<u>686,900</u>
OTHER FINANCING SOURCES (USES)				
Transfers from General Fund, Special Assessments	30,000	30,000	30,000	-
Transfers from Special Revenue Funds: Sales Tax	10,865,000	10,865,000	10,865,000	-
Marine Passenger Fee	1,101,800	1,101,800	1,101,800	-
Transfers from Capital Projects Funds	-	40,000	40,000	-
Transfers to: Special Revenue Funds: Marine Passenger Fee	(25,000)	(25,000)	(25,000)	-
Eaglecrest	-	(48,440)	(48,440)	-
Total other financing sources (uses)	<u>11,971,800</u>	<u>11,963,360</u>	<u>11,963,360</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(2,209,100)</u>	<u>(2,320,740)</u>	(1,633,840)	<u>686,900</u>
Fund balance at beginning of year			8,136,924	
Fund balance at end of year			6,503,084	
Reconciliation to GAAP fund balance: Encumbrances at end of year			158,735	
Change in compensated absences, assignment of fund balance			(109,089)	
Fund balance at end of year - GAAP basis			\$ <u>6,552,730</u>	

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

SALES TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
General sales tax	\$ 39,562,031	38,121,301	39,837,237
Liquor sales tax - 3%	851,177	856,927	849,306
Miscellaneous	12,711	13,425	15,138
Total revenues	<u>40,425,919</u>	<u>38,991,653</u>	<u>40,701,681</u>
EXPENDITURES - Finance	690,988	631,731	651,036
Excess of revenues over expenditures	<u>39,734,931</u>	<u>38,359,922</u>	<u>40,050,645</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Special Revenue Funds:			
Tobacco Excise Tax	407,100	-	-
Sustainability	-	2,000,000	-
Capital Projects Funds	-	-	400,000
Enterprise Funds Capital Projects	-	-	1,000,000
Transfers to:			
General Fund	(11,168,700)	(10,800,200)	(12,251,400)
Special Revenue Funds:			
Capital Transit	-	(25,000)	(27,500)
Fire Service Area	(1,086,000)	(1,179,500)	(1,324,600)
Roaded Service Area	(10,865,000)	(10,432,300)	(12,343,400)
Sustainability	-	-	(2,000,000)
Capital Projects Funds	(11,169,100)	(14,635,500)	(13,090,000)
Enterprise Funds:			
Bartlett Regional Hospital	(937,300)	(705,300)	(666,100)
Capital Projects	(4,723,500)	(2,400,000)	(7,400,000)
General Debt Service Fund	(1,552,900)	(1,284,500)	(560,000)
Total other financing sources (uses)	<u>(41,095,400)</u>	<u>(39,462,300)</u>	<u>(48,263,000)</u>
Net change in fund balance	(1,360,469)	(1,102,378)	(8,212,355)
Fund balance at beginning of year	<u>9,964,577</u>	<u>11,066,955</u>	<u>19,279,310</u>
Fund balance at end of year	<u>\$ 8,604,108</u>	<u>9,964,577</u>	<u>11,066,955</u>

SALES TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax	\$ 39,075,000	39,075,000	39,562,031	487,031
Liquor sales tax - 3%	830,000	830,000	851,177	21,177
Miscellaneous	17,400	17,400	12,711	(4,689)
Total revenues	<u>39,922,400</u>	<u>39,922,400</u>	<u>40,425,919</u>	<u>503,519</u>
EXPENDITURES - Finance	688,600	688,600	690,988	(2,388)
Excess of revenues over expenditures	<u>39,233,800</u>	<u>39,233,800</u>	<u>39,734,931</u>	<u>501,131</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds:				
Tobacco Excise Tax	407,100	407,100	407,100	-
Transfers to:				
General Fund	(11,155,000)	(11,168,700)	(11,168,700)	-
Special Revenue Funds:				
Fire Service Area	(1,086,000)	(1,086,000)	(1,086,000)	-
Roaded Service Area	(10,865,000)	(10,865,000)	(10,865,000)	-
Capital Projects Funds	(11,169,100)	(11,169,100)	(11,169,100)	-
Enterprise Funds:				
Bartlett Regional Hospital	(937,300)	(937,300)	(937,300)	-
Capital Projects	(4,723,500)	(4,723,500)	(4,723,500)	-
General Debt Service Fund	(1,552,900)	(1,552,900)	(1,552,900)	-
Total other financing sources (uses)	<u>(41,081,700)</u>	<u>(41,095,400)</u>	<u>(41,095,400)</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(1,847,900)</u>	<u>(1,861,600)</u>	<u>(1,360,469)</u>	<u>501,131</u>
Fund balance at beginning of year			<u>9,964,577</u>	
Fund balance at end of year			\$ <u><u>8,604,108</u></u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LANDS

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
State sources	\$ 19,542	12,033	27,292
Charges for services	6,014	2,075	-
Contracted services	105	14	11,834
Licenses, permits & fees	30	1,250	3,930
Sales	815,040	725,024	941,821
Investment & interest income	85,543	88,012	115,969
Rental and leases	309,473	159,887	85,822
Other	73,326	(103,699)	(113,111)
Total revenues	<u>1,309,073</u>	<u>884,596</u>	<u>1,073,557</u>
EXPENDITURES - Lands management	<u>996,393</u>	<u>712,307</u>	<u>918,005</u>
Excess of revenues over expenditures	<u>312,680</u>	<u>172,289</u>	<u>155,552</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Capital Projects	-	-	12,591
Transfers to Capital Projects	-	(475,000)	(550,000)
Total other financing sources (uses)	<u>-</u>	<u>(475,000)</u>	<u>(537,409)</u>
Net change in fund balance	312,680	(302,711)	(381,857)
Fund balance (deficit) at beginning of year	<u>3,002,014</u>	<u>3,304,725</u>	<u>3,686,582</u>
Fund balance at end of year	<u>\$ 3,314,694</u>	<u>3,002,014</u>	<u>3,304,725</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	19,542	19,542	-
Charges for services	-	-	6,014	6,014
Contracted services	-	-	105	105
Licenses, permits & fees	-	-	30	30
Sales	221,300	221,300	815,040	593,740
Investment & interest income	79,300	79,300	85,543	6,243
Rental and leases	147,000	147,000	309,473	162,473
Other	399,000	399,000	73,326	(325,674)
Total revenues	<u>846,600</u>	<u>866,142</u>	<u>1,309,073</u>	<u>442,931</u>
EXPENDITURES - Lands management	<u>979,000</u>	<u>1,196,093</u>	<u>1,033,083</u>	<u>163,010</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(132,400)</u>	<u>(329,951)</u>	<u>275,990</u>	<u>605,941</u>
OTHER FINANCING SOURCES (USES)				
Transfers to Capital Projects Funds	<u>(500,000)</u>	-	-	-
Total other financing sources (uses)	<u>(500,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance (deficit) budgetary basis	\$ <u>(632,400)</u>	<u>(329,951)</u>	275,990	<u>605,941</u>
Fund balance at beginning of year			<u>3,002,014</u>	
Fund balance at end of year			3,278,004	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			33,772	
Change in compensated absences, assignment of fund balance			<u>2,918</u>	
Fund balance at end of year - GAAP basis			\$ <u><u>3,314,694</u></u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

HOTEL TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES - Hotel tax	\$ 1,074,891	1,029,604	1,066,795
EXPENDITURES - Finance	24,059	25,451	26,228
Excess of revenues over expenditures	<u>1,050,832</u>	<u>1,004,153</u>	<u>1,040,567</u>
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(1,000,200)</u>	<u>(1,169,100)</u>	<u>(1,135,000)</u>
Net change in fund balance	50,632	(164,947)	(94,433)
Fund balance at beginning of year	<u>398,602</u>	<u>563,549</u>	<u>657,982</u>
Fund balance at end of year	<u>\$ 449,234</u>	<u>398,602</u>	<u>563,549</u>

HOTEL TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Taxes	\$ 930,000	930,000	1,074,891	144,891
EXPENDITURES - Finance	23,900	23,900	24,059	(159)
Excess of revenues over expenditures	<u>906,100</u>	<u>906,100</u>	<u>1,050,832</u>	<u>144,732</u>
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(1,000,200)</u>	<u>(1,000,200)</u>	<u>(1,000,200)</u>	<u>-</u>
Net change in fund balance	\$ <u><u>(94,100)</u></u>	<u><u>(94,100)</u></u>	50,632	<u><u>144,732</u></u>
Fund balance at beginning of year			<u>398,602</u>	
Fund balance at end of year			\$ <u><u>449,234</u></u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES - Tobacco Excise tax	\$ 1,503,729	1,000,878	515,491
EXPENDITURES - Finance	11,609	12,521	12,903
Excess of revenues over expenditures	<u>1,492,120</u>	<u>988,357</u>	<u>502,588</u>
OTHER FINANCING USES			
Transfers to:			
General Fund	(1,347,900)	(273,600)	(297,300)
Sales Tax Special Revenue Fund	(407,100)	-	-
Bartlett Regional Hospital Enterprise Fund	(185,700)	(222,300)	(241,500)
Total other financing uses	<u>(1,940,700)</u>	<u>(495,900)</u>	<u>(538,800)</u>
Net change in fund balance	(448,580)	492,457	(36,212)
Fund balance (deficit) at beginning of year	<u>484,745</u>	<u>(7,712)</u>	<u>28,500</u>
Fund balance (deficit) at end of year	\$ <u>36,165</u>	<u>484,745</u>	<u>(7,712)</u>

TOBACCO EXCISE TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Tobacco Excise tax	\$ 1,574,700	1,574,700	1,503,729	(70,971)
EXPENDITURES - Finance	11,700	11,700	11,609	91
Excess of revenues over expenditures	<u>1,563,000</u>	<u>1,563,000</u>	<u>1,492,120</u>	<u>(70,880)</u>
OTHER FINANCING USES				
Transfers to:				
General Fund	(1,347,900)	(1,347,900)	(1,347,900)	-
Sales Tax Special Revenue Fund	(407,100)	(407,100)	(407,100)	-
Bartlett Regional Hospital Enterprise Fund	(185,700)	(185,700)	(185,700)	-
Total other financing uses	<u>(1,940,700)</u>	<u>(1,940,700)</u>	<u>(1,940,700)</u>	<u>-</u>
Net change in fund balance	\$ <u>(377,700)</u>	<u>(377,700)</u>	(448,580)	<u>(70,880)</u>
Fund deficit at beginning of year			<u>484,745</u>	
Fund balance at end of year			\$ <u><u>36,165</u></u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES - State sources	\$ -	69,952	276,174
EXPENDITURES - Community development	<u>-</u>	<u>69,952</u>	<u>276,174</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	<u>111,640</u>	<u>111,640</u>	<u>111,640</u>
Fund balance at end of year	<u>\$ 111,640</u>	<u>111,640</u>	<u>111,640</u>



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CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MENTAL HEALTH

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
Bad debt recovery	\$ -	-	6,442
Total revenues	<u>-</u>	<u>-</u>	<u>6,442</u>
OTHER FINANCING USE			
Transfers to General Fund	-	-	(8,760)
Total other financing use	<u>-</u>	<u>-</u>	<u>(8,760)</u>
Net change in fund balance	-	-	(2,318)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>2,318</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>-</u></u>	<u><u>-</u></u>



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CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

VISITOR SERVICES

Comparative Statements of Revenues, Expenditures, and Change in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
State sources	\$ 18,121	13,464	31,971
Rental and leases	396,868	306,837	327,821
Fines and forfeitures	941	150	1,050
Charges for services	1,078	(661)	8,909
Licenses, permits & fees	69,024	51,732	68,707
Other	377	9,385	6,247
Total revenues	<u>486,409</u>	<u>380,907</u>	<u>444,705</u>
EXPENDITURES - Tourism and conventions	<u>1,832,870</u>	<u>1,879,013</u>	<u>1,954,510</u>
Deficiency of revenues over expenditures	<u>(1,346,461)</u>	<u>(1,498,106)</u>	<u>(1,509,805)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from General Fund	260,000	60,000	60,000
Transfers from Special Revenue Funds:			
Hotel Tax	1,000,200	1,169,100	1,135,000
Marine Passenger Fee	225,300	238,500	218,000
Transfers to Marine Passenger Fee	(7,670)	(10,200)	-
Total other financing sources (uses)	<u>1,477,830</u>	<u>1,457,400</u>	<u>1,413,000</u>
Net change in fund balance	131,369	(40,706)	(96,805)
Fund balance at beginning of year	<u>215,678</u>	<u>256,384</u>	<u>353,189</u>
Fund balance at end of year	<u>\$ 347,047</u>	<u>215,678</u>	<u>256,384</u>

VISITOR SERVICES

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	18,121	18,121	-
Rental income	339,100	339,100	396,868	57,768
Fines and forfeitures	1,400	1,400	941	(459)
Charges for services	5,000	5,000	1,078	(3,922)
Concessions	64,400	64,400	69,024	4,624
Other	1,300	1,300	377	(923)
Total revenues	<u>411,200</u>	<u>429,321</u>	<u>486,409</u>	<u>57,088</u>
EXPENDITURES - Tourism and conventions				
	<u>1,930,900</u>	<u>1,950,182</u>	<u>1,836,824</u>	<u>113,358</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(1,519,700)</u>	<u>(1,520,861)</u>	<u>(1,350,415)</u>	<u>170,446</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	260,000	260,000	260,000	-
Special Revenue Funds:				
Hotel Tax	1,000,200	1,000,200	1,000,200	-
Marine Passenger Fee	225,300	225,300	225,300	-
Transfers to Marine Passenger Fee	-	(7,670)	(7,670)	-
Total other financing sources	<u>1,485,500</u>	<u>1,477,830</u>	<u>1,477,830</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(34,200)</u>	<u>(43,031)</u>	127,415	<u>170,446</u>
Fund balance at beginning of year			<u>215,678</u>	
Fund balance at end of year			343,093	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			458	
Change in compensated absences, assignment of fund balance			<u>3,496</u>	
Fund balance at end of year - GAAP basis			\$ <u>347,047</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES - Donations and contributions	\$ 4,753	5,484	7,252
EXPENDITURES - Libraries	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	4,753	5,484	7,252
Fund balance at beginning of year	<u>138,642</u>	<u>133,158</u>	<u>125,906</u>
Fund balance at end of year	<u><u>\$ 143,395</u></u>	<u><u>138,642</u></u>	<u><u>133,158</u></u>

LIBRARY MINOR CONTRIBUTIONS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	<u>Original</u>	<u>Final</u>		
REVENUES - Donations and contributions	\$ 5,200	5,200	4,753	(447)
EXPENDITURES - Libraries	<u>5,200</u>	<u>5,200</u>	<u>-</u>	<u>5,200</u>
Excess of revenues over expenditures	\$ <u>-</u>	<u>-</u>	4,753	<u>4,753</u>
Fund balance at beginning of year			<u>138,642</u>	
Fund balance at end of year			\$ <u>143,395</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

SUSTAINABILITY

Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
OTHER FINANCING SOURCES (USES):			
Transfers from:			
Sales Tax Special Revenue Fund	\$ -	-	2,000,000
Capital Projects Fund	-	2,000,000	-
Transfers to:			
Sales Tax Special Revenue Fund	-	(2,000,000)	-
Capital Projects Fund	<u>-</u>	<u>-</u>	<u>(2,000,000)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>



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CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

EAGLECREST

Comparative Statements of Revenues, Expenditures, and Changes in Fund Deficit

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
State sources	\$ 39,042	28,342	66,936
Charges for services	1,174,454	1,151,927	1,104,827
Contracted services	75,036	74,464	94,592
Licenses, permits & fees	202,602	224,670	210,708
Sales	56,734	27,402	24,929
Rentals and leases	174,990	149,235	170,731
Donations & contributions	38,780	5,396	8,156
Total revenues	<u>1,761,638</u>	<u>1,661,436</u>	<u>1,680,879</u>
EXPENDITURES - Recreation	<u>2,402,519</u>	<u>2,298,074</u>	<u>2,333,294</u>
Deficiency of revenues over expenditures	<u>(640,881)</u>	<u>(636,638)</u>	<u>(652,415)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	725,000	725,000	675,000
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000
Total other financing sources	<u>750,000</u>	<u>750,000</u>	<u>700,000</u>
Net change in fund balance	109,119	113,362	47,585
Fund deficit at beginning of the year	<u>(594,613)</u>	<u>(707,975)</u>	<u>(755,560)</u>
Fund deficit at end of year	<u>\$ (485,494)</u>	<u>(594,613)</u>	<u>(707,975)</u>

Schedule of Revenues, Expenditures, and Changes in Fund Deficit - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State shared revenue	\$ -	39,042	39,042	-
Charges for services	1,247,300	1,247,300	1,174,454	(72,846)
Contracted services	90,400	90,400	75,036	(15,364)
Licenses, permits & fees	271,200	271,200	202,602	(68,598)
Sales	32,000	32,000	56,734	24,734
Rentals and leases	224,900	224,900	174,990	(49,910)
Donations and contributions	10,000	24,090	38,780	14,690
Total revenues	<u>1,875,800</u>	<u>1,928,932</u>	<u>1,761,638</u>	<u>(167,294)</u>
EXPENDITURES - Recreation	<u>2,554,900</u>	<u>2,611,048</u>	<u>2,383,486</u>	<u>227,562</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(679,100)</u>	<u>(682,116)</u>	<u>(621,848)</u>	<u>60,268</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	725,000	725,000	725,000	-
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000	-
Total other financing sources	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>
Net change in fund deficit budgetary basis	<u>\$ 70,900</u>	<u>67,884</u>	128,152	<u>60,268</u>
Fund deficit at beginning of year			<u>(594,613)</u>	
Fund deficit at end of year			(466,461)	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			3,500	
Change in compensated absences			<u>(22,533)</u>	
Fund deficit at end of year - GAAP basis			<u>\$ (485,494)</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

DOWNTOWN PARKING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
Charges for services	\$ 8,050	-	-
Licenses, permits & fees	600	-	-
Fines and forfeitures	19,669	17,337	14,635
Rentals and leases	246,466	165,383	185,972
Total revenues	<u>274,785</u>	<u>182,720</u>	<u>200,607</u>
EXPENDITURES - Public Transportation			
Deficiency of revenues over expenditures	<u>344,518</u>	<u>239,651</u>	<u>288,161</u>
	(69,733)	(56,931)	(87,554)
OTHER FINANCING SOURCES			
Transfers from General Fund	<u>72,300</u>	<u>85,000</u>	<u>85,000</u>
Net change in fund balance	2,567	28,069	(2,554)
Fund balance at beginning of year	<u>80,779</u>	<u>52,710</u>	<u>55,264</u>
Fund balance at end of year	<u>\$ 83,346</u>	<u>80,779</u>	<u>52,710</u>

DOWNTOWN PARKING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Rentals and leases	\$ 310,000	310,000	246,466	(63,534)
Fines and forfeitures	20,000	20,000	19,669	(331)
Licenses, permits & fees	4,100	4,100	600	(3,500)
Charges for services	-	-	8,050	8,050
Total revenues	<u>334,100</u>	<u>334,100</u>	<u>274,785</u>	<u>(59,315)</u>
EXPENDITURES - Public transportation				
	<u>426,000</u>	<u>426,000</u>	<u>389,925</u>	<u>36,075</u>
Deficiency of revenues over expenditures and encumbrances	(91,900)	(91,900)	(115,140)	(95,390)
OTHER FINANCING SOURCES				
Transfers from General Fund	<u>72,300</u>	<u>72,300</u>	<u>72,300</u>	<u>-</u>
Net change in fund balance budgetary basis	<u><u>\$ (19,600)</u></u>	<u><u>(19,600)</u></u>	<u>(42,840)</u>	<u><u>(23,240)</u></u>
Fund balance at beginning of year			<u>80,779</u>	
Fund balance at end of year			37,939	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			<u>45,407</u>	
Fund balance at end of year - GAAP basis			<u><u>\$ 83,346</u></u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES - Charges for services	\$ 2,557,851	2,856,882	3,033,882
EXPENDITURES - Other	2,800	4,500	4,500
Excess of revenues over expenditures	<u>2,555,051</u>	<u>2,852,382</u>	<u>3,029,382</u>
OTHER FINANCING USES			
Transfers to Enterprise Capital Projects	<u>(1,500,000)</u>	<u>(1,750,000)</u>	<u>(1,750,000)</u>
Total other financing uses	<u>(1,500,000)</u>	<u>(1,750,000)</u>	<u>(1,750,000)</u>
Net change in fund balance	1,055,051	1,102,382	1,279,382
Fund balance at beginning of year	<u>3,687,996</u>	<u>2,585,614</u>	<u>1,306,232</u>
Fund balance at end of year	<u>\$ 4,743,047</u>	<u>3,687,996</u>	<u>2,585,614</u>

PORT DEVELOPMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Charges for services	\$ 1,613,900	1,613,900	2,557,851	943,951
EXPENDITURES - Other	2,800	2,800	2,800	-
Excess of revenues over expenditures	1,611,100	1,611,100	2,555,051	943,951
OTHER FINANCING USES				
Transfers to Enterprise Funds Capital Projects	(1,500,000)	(1,500,000)	(1,500,000)	-
Total other financing uses	(1,500,000)	(1,500,000)	(1,500,000)	-
Net change in fund balance	\$ 111,100	111,100	1,055,051	943,951
Fund balance at beginning of year			3,687,996	
Fund balance at end of year			\$ 4,743,047	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

AFFORDABLE HOUSING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
Sales	\$ 14,372	14,311	(14,102)
Investment and interest income	4,699	6,153	12,923
Total revenues	<u>19,071</u>	<u>20,464</u>	<u>(1,179)</u>
EXPENDITURES			
Affordable Housing Program	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Deficiency of revenues over expenditures	(80,929)	(79,536)	(1,179)
Fund balance at beginning of year	<u>887,583</u>	<u>967,119</u>	<u>968,298</u>
Fund balance at end of year	<u>\$ 806,654</u>	<u>887,583</u>	<u>967,119</u>

AFFORDABLE HOUSING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Sales	\$ -	-	14,372	14,372
Investment & interest income	-	-	4,699	4,699
Total revenues	-	-	19,071	19,071
EXPENDITURES				
Affordable Housing Program	100,000	500,000	100,000	400,000
Deficiency of revenues over expenditures	\$ (100,000)	(500,000)	(80,929)	419,071
Fund balance at beginning of year			887,583	
Fund balance at end of year			\$ 806,654	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

FIRE SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
Property taxes	\$ 1,254,618	729,617	1,250,121
State sources	268,058	185,025	407,626
Federal sources	44,758	130,756	-
Charges for services	13,821	12,648	16,298
Contracted services - fire	494,200	483,100	475,400
Donations and contributions	1,411	300	-
Total revenues	<u>2,076,866</u>	<u>1,541,446</u>	<u>2,149,445</u>
EXPENDITURES - Fire protection services	<u>3,460,686</u>	<u>3,034,544</u>	<u>2,972,426</u>
Deficiency of revenues over expenditures	<u>(1,383,820)</u>	<u>(1,493,098)</u>	<u>(822,981)</u>
OTHER FINANCING SOURCES			
Transfers from Special Revenue Funds:			
Sales Tax	1,086,000	1,179,500	1,324,600
Marine Passenger Fee	84,000	94,200	90,500
Total other financing sources	<u>1,170,000</u>	<u>1,273,700</u>	<u>1,415,100</u>
Net change in fund balance	(213,820)	(219,398)	592,119
Fund balance at beginning of year	<u>1,174,355</u>	<u>1,393,753</u>	<u>801,634</u>
Fund balance at end of year	<u>\$ 960,535</u>	<u>1,174,355</u>	<u>1,393,753</u>

FIRE SERVICE AREA

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 1,287,700	1,287,700	1,254,618	(33,082)
State sources	-	267,344	268,058	714
Federal sources	40,200	317,405	44,758	(272,647)
Charges for services	7,500	7,500	13,821	6,321
Contracted services - fire	494,200	494,200	494,200	-
Donations & contributions	-	-	1,411	1,411
Total revenues	<u>1,829,600</u>	<u>2,374,149</u>	<u>2,076,866</u>	<u>(297,283)</u>
EXPENDITURES - Fire protection services	<u>3,243,700</u>	<u>3,793,082</u>	<u>3,466,955</u>	<u>326,127</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(1,414,100)</u>	<u>(1,418,933)</u>	<u>(1,390,089)</u>	<u>28,844</u>
OTHER FINANCING SOURCES				
Transfers from Special Revenue Funds:				
Sales Tax	1,086,000	1,086,000	1,086,000	-
Marine Passenger Fee	84,000	84,000	84,000	-
Total other financing sources	<u>1,170,000</u>	<u>1,170,000</u>	<u>1,170,000</u>	<u>-</u>
Net change in fund balance budgetary basis	<u><u>\$ (244,100)</u></u>	<u><u>(248,933)</u></u>	<u><u>(220,089)</u></u>	<u><u>28,844</u></u>
Fund balance at beginning of year			<u>1,147,275</u>	
Fund balance at end of year			927,186	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			6,269	
Change in compensated absences, assignment of fund balance			<u>27,080</u>	
Fund balance at end of year - GAAP basis			<u>\$ 960,535</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES - Marine passenger fees	\$ 4,265,755	4,785,035	5,062,230
EXPENDITURES - Other	<u>5,500</u>	<u>4,500</u>	<u>4,500</u>
Excess of revenues over expenditures	<u>4,260,255</u>	<u>4,780,535</u>	<u>5,057,730</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	47,700	21,100	-
Special Revenue Funds:			
Visitor Services	7,670	10,200	-
Roaded Service Area	48,440	66,700	-
Dock Enterprise Fund	-	5,500	-
Transfers to:			
General Fund	(1,492,400)	(1,401,000)	(1,391,500)
Special Revenue Funds:			
Capital Transit	(278,000)	(278,000)	(138,000)
Visitor Services	(225,300)	(238,500)	(218,000)
Roaded Service Area	(823,800)	(806,500)	(808,300)
Fire Service Area	(84,000)	(94,200)	(90,500)
Enterprise Funds:			
Airport	(164,000)	(271,000)	-
Bartlett Regional Hospital	(29,600)	(23,000)	-
Dock	(154,100)	(154,100)	(40,000)
Capital Projects Funds	<u>(1,127,710)</u>	<u>(1,591,500)</u>	<u>(3,203,751)</u>
Total other financing sources (uses)	<u>(4,275,100)</u>	<u>(4,754,300)</u>	<u>(5,890,051)</u>
Net change in fund balance (deficit)	(14,845)	26,235	(832,321)
Fund balance at beginning of year	<u>287,014</u>	<u>260,779</u>	<u>1,093,100</u>
Fund balance at end of year	<u>\$ 272,169</u>	<u>287,014</u>	<u>260,779</u>

MARINE PASSENGER FEE

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

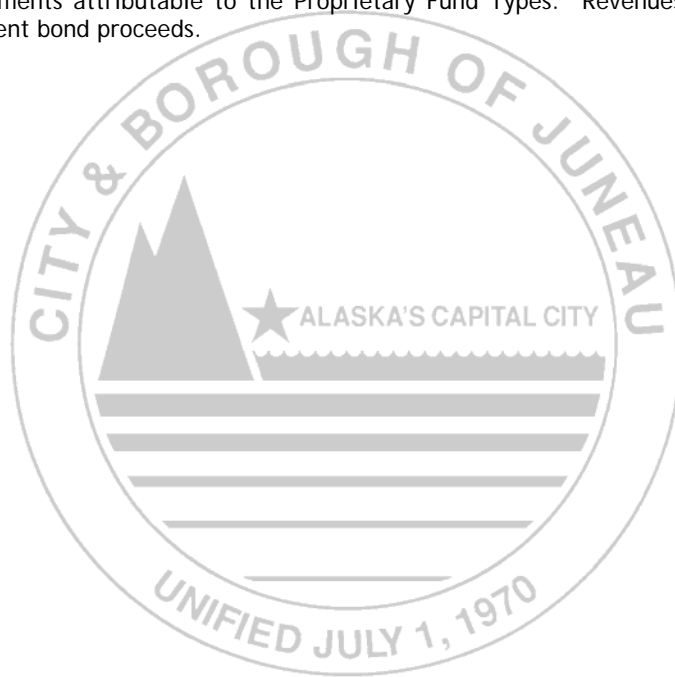
	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Marine passenger fees	\$ 4,299,000	4,299,000	4,265,755	(33,245)
EXPENDITURES - Other	5,500	5,500	5,500	-
Excess of revenues over expenditures	4,293,500	4,293,500	4,260,255	(33,245)
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	-	47,700	47,700	-
Special Revenue Funds:				
Visitor Services	-	7,670	7,670	-
Roaded Service Area	-	48,440	48,440	-
Transfers to:				
General Fund	(1,492,400)	(1,492,400)	(1,492,400)	-
Special Revenue Funds:				
Capital Transit	(278,000)	(278,000)	(278,000)	-
Visitor Services	(225,300)	(225,300)	(225,300)	-
Roaded Service Area	(823,800)	(823,800)	(823,800)	-
Fire Service Area	(84,000)	(84,000)	(84,000)	-
Enterprise Funds:				
Airport	(164,000)	(164,000)	(164,000)	-
Bartlett Regional Hospital	(29,600)	(29,600)	(29,600)	-
Dock	(154,100)	(154,100)	(154,100)	-
Capital Projects Funds	(1,023,900)	(1,127,710)	(1,127,710)	-
Total other financing sources (uses)	(4,275,100)	(4,275,100)	(4,275,100)	-
Net change in fund balance (deficit) budgetary basis	\$ 18,400	18,400	(14,845)	(33,245)
Fund balance at beginning of year			287,014	
Fund balance at end of year			\$ 272,169	



DEBT SERVICE FUNDS

Major Debt Service Fund

General Debt Service - To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.



CITY and BOROUGH OF JUNEAU

Major Debt Service Funds

GENERAL DEBT SERVICE FUND

Comparative Statements of Revenue, Expenditures, and Changes in Fund Balance

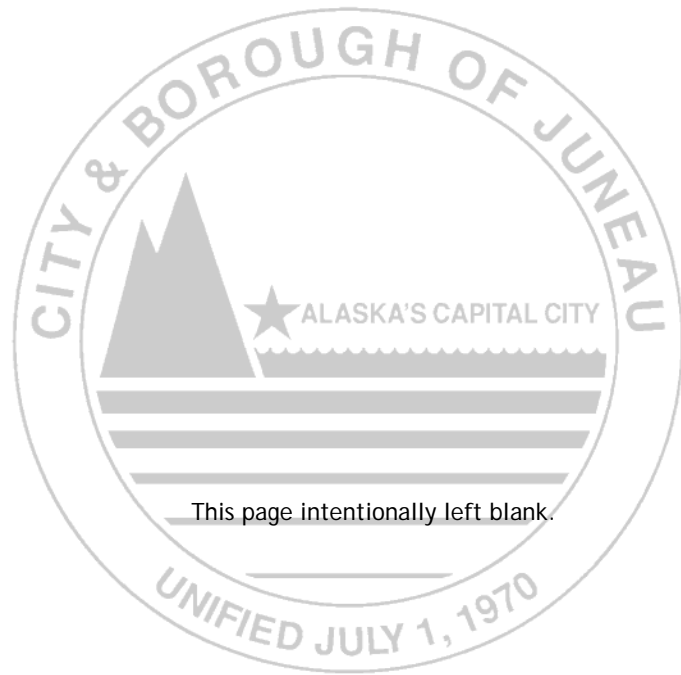
For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUE - Investment and interest income	\$ <u>140,730</u>	<u>231,433</u>	<u>273,362</u>
EXPENDITURES			
Debt service:			
Principal on debt	13,982,140	12,552,564	12,106,517
Interest on debt	6,233,420	6,038,858	6,100,199
Fiscal agent and letter of credit fees	9,766	9,785	10,687
Total expenditures	<u>20,225,326</u>	<u>18,601,207</u>	<u>18,217,403</u>
Deficiency of revenue over expenditures	<u>(20,084,596)</u>	<u>(18,369,774)</u>	<u>(17,944,041)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	17,694,300	17,581,400	16,619,700
Sales Tax Special Revenue Fund	1,552,900	1,284,500	774,000
Premium on bonds issued	3,111	98,231	203,693
Total other financing sources	<u>19,250,311</u>	<u>18,964,131</u>	<u>17,597,393</u>
Net change in fund balance	(834,285)	594,357	(346,648)
Fund balance at beginning of year	<u>8,413,358</u>	<u>7,819,001</u>	<u>8,165,649</u>
Fund balance at end of year	\$ <u><u>7,579,073</u></u>	<u><u>8,413,358</u></u>	<u><u>7,819,001</u></u>

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUE - Investment and interest income	\$ 88,303	88,200	140,730	52,530
EXPENDITURES				
Debt service:				
Principal on debt	14,682,100	14,682,100	13,982,140	699,960
Interest on debt	6,375,900	6,375,900	6,233,420	142,480
Fiscal agent and letter of credit fees	10,200	10,200	9,766	434
Total expenditures	<u>21,068,200</u>	<u>21,068,200</u>	<u>20,225,326</u>	<u>842,874</u>
Excess (deficiency) of revenue over expenditures	<u>(20,979,897)</u>	<u>(20,980,000)</u>	<u>(20,084,596)</u>	<u>895,404</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	17,694,300	17,694,300	17,694,300	-
Special Revenue Funds:				
Sales Tax	1,552,900	1,552,900	1,552,900	-
Premium on bonds issued	-	-	3,111	3,111
Total other financing sources	<u>19,247,200</u>	<u>19,247,200</u>	<u>19,250,311</u>	<u>3,111</u>
Net change in fund balance	\$ <u>(1,732,697)</u>	<u>(1,732,800)</u>	(834,285)	<u>898,515</u>
Fund balance at beginning of year			<u>8,413,358</u>	
Fund balance at end of year			\$ <u><u>7,579,073</u></u>	



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CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Major Capital Projects Fund

Roads and Sidewalks - To account for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks and stairways.

Parks and Recreation - To account for capital improvement projects for construction and rehabilitation of recreational facilities, parks and trails.

Non-Major Capital Projects Funds

Schools - To account for capital improvement projects for construction, major maintenance and renovation of school buildings.

Fire and Safety - To account for capital improvement projects for construction and major maintenance of fire and police stations.

Community Development - To account for capital improvement projects such as environmental studies and city wide plans, and construction of facilities benefiting the city as a whole.



NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

June 30, 2011

	<u>Schools</u>	<u>Fire and Safety</u>	<u>Community Development</u>	<u>Total</u>
ASSETS				
Restricted assets:				
Equity in central treasury	\$ 19,808,580	-	6,132,925	25,941,505
Receivables:				
State of Alaska	-	127,661	127,667	255,328
Federal government	-	50	-	50
	<u>19,808,580</u>	<u>127,711</u>	<u>6,260,592</u>	<u>26,196,883</u>
Total assets	<u>\$ 19,808,580</u>	<u>127,711</u>	<u>6,260,592</u>	<u>26,196,883</u>
LIABILITIES				
Payable from restricted assets:				
Interfund payable to other funds	\$ -	51,793	-	51,793
Accounts payable	<u>1,782,169</u>	<u>26,448</u>	<u>220,352</u>	<u>2,028,969</u>
Total liabilities	<u>1,782,169</u>	<u>78,241</u>	<u>220,352</u>	<u>2,080,762</u>
FUND BALANCES				
Restricted for capital improvements	<u>18,026,411</u>	<u>49,470</u>	<u>6,040,240</u>	<u>24,116,121</u>
Total fund balances	<u>18,026,411</u>	<u>49,470</u>	<u>6,040,240</u>	<u>24,116,121</u>
Total liabilities and fund balances	<u>\$ 19,808,580</u>	<u>127,711</u>	<u>6,260,592</u>	<u>26,196,883</u>

NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2011

	<u>Schools</u>	<u>Fire and Safety</u>	<u>Community Development</u>	<u>Total</u>
REVENUES				
State sources	\$ -	580,116	189,990	770,106
Federal sources	-	103,946	-	103,946
Interest	24,398	-	-	24,398
Other	-	-	230,000	230,000
Total revenues	<u>24,398</u>	<u>684,062</u>	<u>419,990</u>	<u>1,128,450</u>
EXPENDITURES				
Capital outlay	6,245,306	954,768	2,314,754	9,514,828
Total expenditures	<u>6,245,306</u>	<u>954,768</u>	<u>2,314,754</u>	<u>9,514,828</u>
Deficiency of revenues over expenditures	<u>(6,220,908)</u>	<u>(270,706)</u>	<u>(1,894,764)</u>	<u>(8,386,378)</u>
OTHER FINANCING SOURCES (USES)				
General obligation bond proceeds	5,623,000	-	-	5,623,000
Debt financing	-	-	1,450,000	1,450,000
Bond premium	191,403	-	-	191,403
Transfers from other funds	-	-	877,837	877,837
Transfers to other funds	-	(108,105)	(344,062)	(452,167)
Total other financing sources (uses)	<u>5,814,403</u>	<u>(108,105)</u>	<u>1,983,775</u>	<u>7,690,073</u>
Net change in fund balances	(406,505)	(378,811)	89,011	(696,305)
Fund balances at beginning of year	<u>18,432,916</u>	<u>428,281</u>	<u>5,951,229</u>	<u>24,812,426</u>
Fund balances at end of year	<u>\$ 18,026,411</u>	<u>49,470</u>	<u>6,040,240</u>	<u>24,116,121</u>



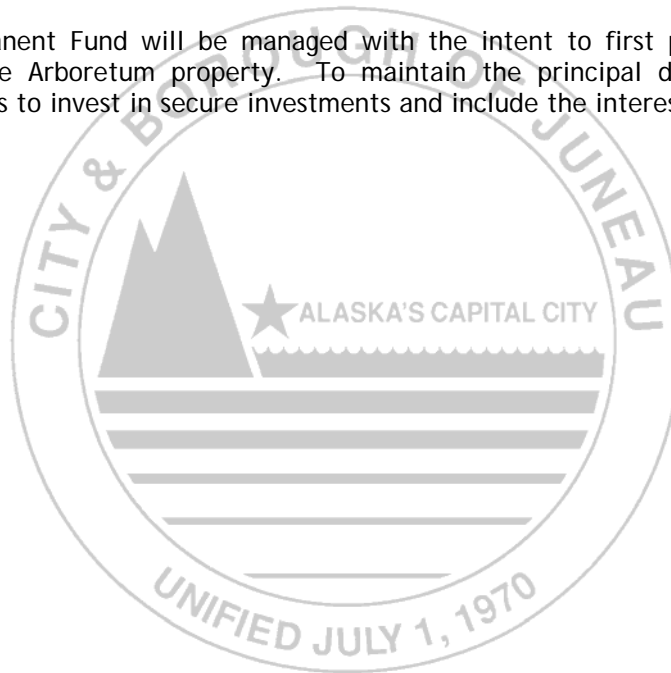
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PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Jensen-Olsen Arboretum - This fund is used to account for principal trust amounts received and related interest income. The interest portion of the trust shall be used for the preservation and maintenance of the Arboretum.

The Permanent Fund will be managed with the intent to first preserve and protect the Arboretum property. To maintain the principal donation, the objective is to invest in secure investments and include the interest earnings in the fund.





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CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Balance Sheet

June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
ASSETS			
Restricted assets: Equity in central treasury	\$ 2,414,408	2,142,252	1,946,548
Total assets	<u>\$ 2,414,408</u>	<u>2,142,252</u>	<u>1,946,548</u>
LIABILITIES AND FUND BALANCE			
Nonspendable fund balance	\$ 2,097,159	2,097,159	2,097,159
Restricted fund balance	317,249	45,093	-
Unassigned fund balance	-	-	(150,611)
Total liabilities and fund balance	<u>\$ 2,414,408</u>	<u>2,142,252</u>	<u>1,946,548</u>

CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
REVENUES			
Interest	\$ 261,408	184,650	(79,185)
House Rental	10,748	10,866	10,866
Donation & contributions	-	188	400
Total revenues and (deficiency) of revenues	<u>272,156</u>	<u>195,704</u>	<u>(67,919)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	-	-	98,900
Transfers to:			
General Fund	-	-	(10,900)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>88,000</u>
Net change in fund balance	272,156	195,704	20,081
Fund balance at beginning of the year	<u>2,142,252</u>	<u>1,946,548</u>	<u>1,926,467</u>
Fund balance at end of year	<u>\$ 2,414,408</u>	<u>2,142,252</u>	<u>1,946,548</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Interest	\$ 70,000	70,000	261,408	191,408
House Rental	12,100	12,100	10,748	(1,352)
Donation & contributions	500	500	-	(500)
Total revenues	<u>82,600</u>	<u>82,600</u>	<u>272,156</u>	<u>189,556</u>
Net change in fund balance	\$ <u>82,600</u>	<u>82,600</u>	272,156	<u>189,556</u>
Fund balance at beginning of year			<u>2,142,252</u>	
Fund balance at end of year			\$ <u>2,414,408</u>	



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ENTERPRISE FUNDS

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Major Enterprise Funds

Juneau International Airport - To account for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

Bartlett Regional Hospital - To account for the health care services provided by the city owned and operated hospital.

Areawide Water Utility - To account for the provision of water treatment and distribution to the residents and commercial users of the City and Borough.

Areawide Sewer Utility - To account for provision of collection and treatment of wastewater to the residents and commercial users of the City and Borough.

Boat Harbors - To account for operations, maintenance and capital improvement to the four City-owned boat harbors and numerous launch ramps.

Dock - To account for operations, maintenance and capital improvements of the City-owned docks, which are heavily used by over 500 cruise ships during the summer months.

Waste Management - To account for hazardous waste disposal and recycling programs provided to the residents of the City and Borough.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

JUNEAU INTERNATIONAL AIRPORT

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING REVENUES			
Charges for services	\$ 2,117,486	2,074,506	1,878,255
Licenses, permits and fees	326,648	328,665	351,821
Sales	31,173	25,612	27,165
Fines and forfeitures	2,689	2,630	4,525
Rentals	1,842,878	1,905,837	1,921,696
Other	6,677	13,417	13,447
Total operating revenues	<u>4,327,551</u>	<u>4,350,667</u>	<u>4,196,909</u>
OPERATING EXPENSES			
Salaries and fringe benefits	2,445,319	2,274,427	2,319,806
Commodities and services	2,626,914	2,547,321	2,740,150
Depreciation	3,091,820	3,175,182	3,031,480
Total operating expenses	<u>8,164,053</u>	<u>7,996,930</u>	<u>8,091,436</u>
Operating loss	<u>(3,836,502)</u>	<u>(3,646,263)</u>	<u>(3,894,527)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	48,931	102,908	119,394
State shared revenue	218,117	156,459	263,086
Federal operating grants	139,967	136,899	152,820
Amortization of bond issuance costs	(460)	(459)	(459)
Net nonoperating income	<u>406,555</u>	<u>395,807</u>	<u>534,841</u>
Net loss before capital contributions, transfers and special item	(3,429,947)	(3,250,456)	(3,359,686)
Capital contributions	18,494,507	13,567,347	9,282,777
Transfers in	164,000	2,271,000	3,812,500
Transfers out	-	-	(1,000,000)
Special item - NPO/OPEB write off	-	-	464,826
Change in net assets	<u>15,228,560</u>	<u>12,587,891</u>	<u>9,200,417</u>
Total net assets - beginning	<u>79,254,517</u>	<u>66,666,626</u>	<u>57,466,209</u>
Total net assets - ending	<u>\$ 94,483,077</u>	<u>79,254,517</u>	<u>66,666,626</u>

JUNEAU INTERNATIONAL AIRPORT

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 2,083,400	2,083,400	2,117,486	34,086
Licenses, permits and fees	329,000	329,000	326,648	(2,352)
Sales	25,000	25,000	31,173	6,173
Fines and forfeitures	2,800	2,800	2,689	(111)
Rentals	2,060,100	2,060,100	1,842,878	(217,222)
Other	10,500	10,500	6,677	(3,823)
Total operating revenues	<u>4,510,800</u>	<u>4,510,800</u>	<u>4,327,551</u>	<u>(183,249)</u>
OPERATING EXPENSES				
Salaries and fringe benefits	2,257,500	2,404,752	2,445,319	(40,567)
Commodities and services	2,713,000	2,780,431	2,717,981	62,450
Capital outlay	-	-	8,848	(8,848)
Total operating expenses	<u>4,970,500</u>	<u>5,185,183</u>	<u>5,172,148</u>	<u>13,035</u>
Operating loss	<u>(459,700)</u>	<u>(674,383)</u>	<u>(844,597)</u>	<u>(170,214)</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	96,800	96,800	48,931	(47,869)
State shared revenue	62,000	209,252	218,117	8,865
Federal operating grants	136,900	136,900	139,967	3,067
Amortization of bond issuance costs	-	-	(460)	(460)
Net nonoperating income (expenses)	<u>295,700</u>	<u>442,952</u>	<u>406,555</u>	<u>(36,397)</u>
Net loss before other sources	(164,000)	(231,431)	(438,042)	(206,611)
OTHER SOURCES				
Transfer from Marine Passenger Fee Special Revenue Fund	-	164,000	164,000	-
Change in net assets (Non-GAAP)	<u>\$ (164,000)</u>	<u>(67,431)</u>	<u>(274,042)</u>	<u>(206,611)</u>
Encumbrance adjustment			91,067	
Capitalization of assets			8,848	
Depreciation expense			(3,091,820)	
Capital contributions			18,494,507	
Change in net assets			<u>\$ 15,228,560</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BARTLETT REGIONAL HOSPITAL

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING REVENUES			
Charges for services	\$ 90,560,100	82,539,132	76,225,091
Sales	24,025	16,594	17,012
Rentals	96,711	84,955	91,266
Total operating revenues	<u>90,680,836</u>	<u>82,640,681</u>	<u>76,333,369</u>
OPERATING EXPENSES			
Salaries and fringe benefits	49,283,490	45,021,405	39,988,786
Commodities and services	34,599,899	27,954,227	26,842,347
Depreciation	6,552,177	6,270,565	5,474,872
Total operating expenses	<u>90,435,566</u>	<u>79,246,197</u>	<u>72,306,005</u>
Operating income	<u>245,270</u>	<u>3,394,484</u>	<u>4,027,364</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	537,247	754,924	1,611,821
State shared revenue	2,344,184	1,474,565	-
Amortization of bond issuance costs	(16,684)	(16,684)	(16,697)
Interest expense	(1,285,113)	(1,305,502)	(1,330,941)
Gain (loss) on disposal of capital assets	-	4,252	(20,768)
Net nonoperating income (expenses)	<u>1,579,634</u>	<u>911,555</u>	<u>243,415</u>
Net income before contributions, transfers and special item	1,824,904	4,306,039	4,270,779
Capital contributions	89,002	536,697	870,700
Transfers in	1,152,600	1,146,000	1,103,000
Special item - NPO/OPEB write off	-	-	1,006,456
Change in net assets	<u>3,066,506</u>	<u>5,988,736</u>	<u>7,250,935</u>
Total net assets - beginning	<u>87,773,317</u>	<u>81,784,581</u>	<u>74,533,646</u>
Total net assets - ending	<u>\$ 90,839,823</u>	<u>87,773,317</u>	<u>81,784,581</u>

BARTLETT REGIONAL HOSPITAL

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 90,485,300	90,484,900	90,560,100	75,200
Sales	-	-	24,025	24,025
Rentals	81,500	81,500	96,711	15,211
Total operating revenues	<u>90,566,800</u>	<u>90,566,400</u>	<u>90,680,836</u>	<u>114,436</u>
OPERATING EXPENSES				
Salaries and fringe benefits	44,313,500	44,313,500	49,283,490	(4,969,990)
Commodities and services	37,734,300	40,984,300	34,649,056	6,335,244
Capital outlay	6,403,000	6,403,000	253,373	6,149,627
Debt principal	575,000	575,000	575,000	-
Total operating expenses	<u>89,025,800</u>	<u>92,275,800</u>	<u>84,760,919</u>	<u>7,514,881</u>
Operating income (loss)	<u>1,541,000</u>	<u>(1,709,400)</u>	<u>5,919,917</u>	<u>7,629,317</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	383,400	383,800	537,247	153,447
State shared revenue	-	-	2,344,184	2,344,184
Amortization of bond issuance costs	(16,700)	(16,700)	(16,684)	16
Interest expense	(1,300,200)	(1,300,200)	(1,285,113)	15,087
Net nonoperating income (expenses)	<u>(933,500)</u>	<u>(933,100)</u>	<u>1,579,634</u>	<u>2,512,734</u>
Income before other sources (uses)	<u>607,500</u>	<u>(2,642,500)</u>	<u>7,499,551</u>	<u>10,142,051</u>
OTHER SOURCES (USES)				
Transfers from:				
Special Revenue Funds:				
Sales Tax	937,300	937,300	937,300	-
Tobacco Excise Tax	185,700	185,700	185,700	-
Marine Passenger Fee	29,600	29,600	29,600	-
Capital Project Funds	-	758,091	758,091	-
Transfers to Capital Projects Funds	-	(3,439,400)	(8,439,400)	(5,000,000)
Total other sources (uses)	<u>1,152,600</u>	<u>(1,528,709)</u>	<u>(6,528,709)</u>	<u>(5,000,000)</u>
Change in net assets (Non-GAAP)	\$ <u>1,760,100</u>	<u>(4,171,209)</u>	970,842	<u>5,142,051</u>
Encumbrance adjustment			49,157	
Capitalization of assets			253,373	
Depreciation expense			(6,552,177)	
Principal payments on loans			575,000	
Capital contributions			89,002	
Transfers in from capital projects			(758,091)	
Transfers out to capital projects			8,439,400	
Change in net assets			<u>\$ 3,066,506</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE WATER UTILITY

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING REVENUES			
Charges for services	\$ 3,539,403	3,481,836	3,326,714
Other	352,555	305,533	211,037
Total operating revenues	<u>3,891,958</u>	<u>3,787,369</u>	<u>3,537,751</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,736,541	1,791,043	1,779,345
Commodities and services	1,179,699	1,089,751	1,165,320
Depreciation	2,586,500	2,590,774	2,657,082
Total operating expenses	<u>5,502,740</u>	<u>5,471,568</u>	<u>5,601,747</u>
Operating loss	<u>(1,610,782)</u>	<u>(1,684,199)</u>	<u>(2,063,996)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	79,454	189,017	234,933
State shared revenue	95,541	67,388	142,584
Amortization of bond issuance costs	(4,377)	(4,340)	(4,723)
Interest expense	(15,637)	(62,810)	(71,150)
Net nonoperating income (expenses)	<u>154,981</u>	<u>189,255</u>	<u>301,644</u>
Net loss before contributions, transfers and special item	(1,455,801)	(1,494,944)	(1,762,352)
Capital contributions	65,550	240,111	237,710
Transfer in	-	-	150,000
Transfers out	(100,000)	-	(1,453)
Special item - NPO/OPEB write off	-	-	271,597
Change in net assets	<u>(1,490,251)</u>	<u>(1,254,833)</u>	<u>(1,104,498)</u>
Total net assets - beginning	<u>57,937,791</u>	<u>59,192,624</u>	<u>60,297,122</u>
Total net assets - ending	<u>\$ 56,447,540</u>	<u>57,937,791</u>	<u>59,192,624</u>

AREAWIDE WATER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 3,386,700	3,386,700	3,539,403	152,703
Other	347,000	347,000	352,555	5,555
Total operating revenues	<u>3,733,700</u>	<u>3,733,700</u>	<u>3,891,958</u>	<u>158,258</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,767,800	1,863,341	1,736,541	126,800
Commodities and services	1,271,500	1,275,291	1,234,510	40,781
Capital outlay	140,000	157,261	-	157,261
Debt principal	251,500	251,500	251,500	-
Total operating expenses	<u>3,430,800</u>	<u>3,547,393</u>	<u>3,222,551</u>	<u>324,842</u>
Operating income	<u>302,900</u>	<u>186,307</u>	<u>669,407</u>	<u>483,100</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for water extensions	53,000	53,000	74,410	21,410
Investment and interest income	192,000	192,000	79,454	(112,546)
State shared revenue	-	95,541	95,541	-
Water extension additions	(89,300)	(91,390)	(94,488)	(3,098)
Amortization of bond issuance costs	-	-	(4,377)	(4,377)
Interest expense	(58,700)	(58,700)	(15,637)	43,063
Net nonoperating income (expenses)	<u>97,000</u>	<u>190,451</u>	<u>134,903</u>	<u>(55,548)</u>
Net income before other uses	399,900	376,758	804,310	427,552
OTHER USES				
Transfer to Capital Projects Funds	<u>(1,180,000)</u>	<u>(1,180,000)</u>	<u>(1,180,000)</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>(780,100)</u>	<u>(803,242)</u>	(375,690)	<u>427,552</u>
Encumbrance adjustment			54,811	
Capitalization of assets			94,488	
Depreciation expense			(2,586,500)	
Principal payments on loans			251,500	
Capital contributions to other sources			(8,860)	
Transfers out for capital projects			(100,000)	
Transfers in for capital projects			1,180,000	
Change in net assets			\$ <u>(1,490,251)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE SEWER UTILITY

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING REVENUES			
Charges for services	\$ 8,337,901	8,112,000	7,790,405
Licenses, permits and fees	-	-	283
Other	96,810	141,146	154,878
Total operating revenues	<u>8,434,711</u>	<u>8,253,146</u>	<u>7,945,566</u>
OPERATING EXPENSES			
Salaries and fringe benefits	3,918,700	4,010,138	3,828,680
Commodities and services	3,431,925	3,144,932	3,681,269
Depreciation	2,724,750	2,743,692	2,754,207
Total operating expenses	<u>10,075,375</u>	<u>9,898,762</u>	<u>10,264,156</u>
Operating loss	<u>(1,640,664)</u>	<u>(1,645,616)</u>	<u>(2,318,590)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	118,239	173,337	184,931
State shared revenue	196,080	134,087	284,855
Amortization of bond issuance costs	(801)	(882)	(960)
Interest expense	(73,033)	(109,634)	(103,548)
Net nonoperating income (expenses)	<u>240,485</u>	<u>196,908</u>	<u>365,278</u>
Net loss before contributions, transfers and special item	(1,400,179)	(1,448,708)	(1,953,312)
Capital contributions	2,788,549	1,647,920	2,577,584
Transfer in	918,900	-	1,250,000
Transfers out	(4,000)	(106,483)	(223,109)
Special item - NPO/OPEB write off	-	-	629,328
Change in net assets	<u>2,303,270</u>	<u>92,729</u>	<u>2,280,491</u>
Total net assets - beginning	<u>64,700,405</u>	<u>64,607,676</u>	<u>62,327,185</u>
Total net assets - ending	<u>\$ 67,003,675</u>	<u>64,700,405</u>	<u>64,607,676</u>

AREAWIDE SEWER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 7,568,900	7,568,900	8,337,901	769,001
Other	130,000	130,000	96,810	(33,190)
Total operating revenues	<u>7,698,900</u>	<u>7,698,900</u>	<u>8,434,711</u>	<u>735,811</u>
OPERATING EXPENSES				
Salaries and fringe benefits	4,345,200	4,541,280	3,918,700	622,580
Commodities and services	3,849,900	3,871,378	3,622,914	248,464
Capital outlay	298,200	298,200	79,463	218,737
Debt principal	456,200	456,200	419,673	36,527
Total operating expenses	<u>8,949,500</u>	<u>9,167,058</u>	<u>8,040,750</u>	<u>1,126,308</u>
Operating income (loss)	<u>(1,250,600)</u>	<u>(1,468,158)</u>	<u>393,961</u>	<u>1,862,119</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for sewer extensions	30,000	30,000	41,802	11,802
Investment and interest income	144,900	144,900	118,239	(26,661)
State shared revenue	-	196,080	196,080	-
Sewer extension additions	(140,400)	(140,400)	(89,508)	50,892
Amortization of bond issuance costs	-	-	(801)	(801)
Interest expense	(118,600)	(118,600)	(73,033)	45,567
Net nonoperating income (expenses)	<u>(84,100)</u>	<u>111,980</u>	<u>192,779</u>	<u>80,799</u>
Net income (loss) before other uses	(1,334,700)	(1,356,178)	586,740	1,942,918
OTHER SOURCES (USES)				
Transfer from Capital Projects Funds	-	6,408,471	874,876	(5,533,595)
Change in net assets (Non-GAAP)	<u>\$ (1,334,700)</u>	<u>5,052,293</u>	1,461,616	<u>(3,590,677)</u>
Encumbrance adjustment			190,989	
Capitalization of assets			168,971	
Depreciation expense			(2,724,750)	
Principal payments on loans			419,673	
Capital contributions			2,746,747	
Transfer in for capital projects			918,900	
Transfer out for capital projects			(874,876)	
Transfer out for special assessments			(4,000)	
Change in net assets			<u>\$ 2,303,270</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BOAT HARBORS

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING REVENUES			
Charges for services	\$ 2,405,895	2,311,531	2,318,673
Fines and forfeitures	16,862	18,844	10,529
Rentals	432,101	709,955	301,018
Total operating revenues	<u>2,854,858</u>	<u>3,040,330</u>	<u>2,630,220</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,407,745	1,241,363	1,332,966
Commodities and services	1,084,365	892,514	1,063,956
Depreciation	899,956	799,254	1,048,281
Total operating expenses	<u>3,392,066</u>	<u>2,933,131</u>	<u>3,445,203</u>
Operating income (loss)	<u>(537,208)</u>	<u>107,199</u>	<u>(814,983)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	102,724	318,330	475,448
State shared revenue	427,604	415,744	447,905
Amortization of bond issuance costs	(10,686)	(10,686)	(9,892)
Interest expense	(473,133)	(483,911)	(491,292)
Gain (loss) on disposal of capital assets	-	(422,658)	-
Net nonoperating income (expenses)	<u>46,509</u>	<u>(183,181)</u>	<u>422,169</u>
Net loss before contributions, transfers and special item	(490,699)	(75,982)	(392,814)
Capital contributions	1,690,873	242,186	317,339
Transfers in	3,804,600	400,000	3,250,000
Special item - NPO/OPEB write off	-	-	338,771
Change in net assets	<u>5,004,774</u>	<u>566,204</u>	<u>3,513,296</u>
Total net assets - beginning	<u>43,097,531</u>	<u>42,531,327</u>	<u>39,018,031</u>
Total net assets - ending	<u>\$ 48,102,305</u>	<u>43,097,531</u>	<u>42,531,327</u>

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 2,149,700	2,149,700	2,405,895	256,195
Fines and forfeitures	12,000	12,000	16,862	4,862
Rentals	553,500	553,500	432,101	(121,399)
Total operating revenues	<u>2,715,200</u>	<u>2,715,200</u>	<u>2,854,858</u>	<u>139,658</u>
EXPENSES				
Salaries and fringe benefits	1,261,500	1,439,485	1,407,745	31,740
Commodities and services	1,037,900	1,082,352	1,119,703	(37,351)
Capital outlay	10,000	10,000	7,460	2,540
Debt principal	250,000	250,000	250,000	-
Total operating expenses	<u>2,559,400</u>	<u>2,781,837</u>	<u>2,784,908</u>	<u>(3,071)</u>
Operating income	<u>155,800</u>	<u>(66,637)</u>	<u>69,950</u>	<u>136,587</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	134,000	134,000	102,724	(31,276)
State shared revenue	350,000	420,985	427,604	6,619
Amortization of bond issuance costs	-	-	(10,686)	(10,686)
Interest expense	(502,200)	(502,200)	(473,133)	29,067
Net nonoperating income (expenses)	<u>(18,200)</u>	<u>52,785</u>	<u>46,509</u>	<u>(6,276)</u>
Net income (loss) before other uses	137,600	(13,852)	116,459	130,311
OTHER USES				
Transfer to Capital Projects Funds	-	(157,261)	(157,261)	-
Change in net assets (Non-GAAP)	<u>\$ 137,600</u>	<u>(171,113)</u>	<u>(40,802)</u>	<u>130,311</u>
Encumbrance adjustment			35,338	
Capitalization of fixed assets			7,460	
Depreciation expense			(899,956)	
Principal payment on loan			250,000	
Capital contributions			1,690,873	
Transfers to capital projects			157,261	
Transfers for capital projects			3,804,600	
Change in net assets			<u>\$ 5,004,774</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

DOCK

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING REVENUES			
Charges for services	\$ 1,159,920	1,221,149	1,271,768
Licenses, permits and fees	431,040	502,373	228,765
Rentals	504	100	253,086
Total operating revenues	<u>1,591,464</u>	<u>1,723,622</u>	<u>1,753,619</u>
OPERATING EXPENSES			
Salaries and fringe benefits	937,646	969,442	829,361
Commodities and services	496,568	494,858	402,523
Depreciation	1,010,632	926,052	885,598
Total operating expenses	<u>2,444,846</u>	<u>2,390,352</u>	<u>2,117,482</u>
Operating loss	<u>(853,382)</u>	<u>(666,730)</u>	<u>(363,863)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	81,687	150,189	140,623
State shared revenue	76,819	34,932	65,021
Loss on disposal of capital assets	-	(54,893)	-
Net nonoperating income (expense)	<u>158,506</u>	<u>130,228</u>	<u>205,644</u>
Net loss before contributions, transfers and special item	(694,876)	(536,502)	(158,219)
Capital Contributions	5,133,238	599,607	140,066
Transfers in	2,678,000	3,362,506	3,093,720
Transfers out	(300,000)	(5,500)	(25,000)
Special item - NPO/OPEB write off	-	-	161,138
Change in net assets	<u>6,816,362</u>	<u>3,420,111</u>	<u>3,211,705</u>
Total net assets - beginning	<u>34,028,448</u>	<u>30,608,337</u>	<u>27,396,632</u>
Total net assets - ending	<u>\$ 40,844,810</u>	<u>34,028,448</u>	<u>30,608,337</u>

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Taxes				
Charges for services	\$ 1,194,400	1,194,400	1,159,920	(34,480)
Licenses, permits and fees	466,000	466,000	431,040	(34,960)
Rentals	-	-	504	504
Total operating revenues	<u>1,660,400</u>	<u>1,660,400</u>	<u>1,591,464</u>	<u>(68,936)</u>
OPERATING EXPENSES				
Salaries and fringe benefits	829,300	951,119	937,646	13,473
Commodities and services	578,100	578,100	503,557	74,543
Capital outlay	10,000	10,000	-	10,000
Total operating expenses	<u>1,417,400</u>	<u>1,539,219</u>	<u>1,441,203</u>	<u>98,016</u>
Operating income	<u>243,000</u>	<u>121,181</u>	<u>150,261</u>	<u>29,080</u>
NONOPERATING INCOME				
Investment and interest income	100,000	100,000	81,687	(18,313)
State shared revenue	-	76,819	76,819	-
Net nonoperating income	<u>100,000</u>	<u>176,819</u>	<u>158,506</u>	<u>(18,313)</u>
Net income before other sources (uses)	<u>343,000</u>	<u>298,000</u>	<u>308,767</u>	<u>10,767</u>
OTHER SOURCES				
Transfer from Marine Passenger Fee Fund	154,100	154,100	154,100	-
Transfer out to General Fund	-	(300,000)	(300,000)	-
Total other sources	<u>154,100</u>	<u>(145,900)</u>	<u>(145,900)</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>497,100</u>	<u>152,100</u>	162,867	<u>10,767</u>
Encumbrance adjustment			6,989	
Depreciation expense			(1,010,632)	
Capital contributions			5,133,238	
Transfers in to capital projects			2,523,900	
Change in net assets			\$ <u>6,816,362</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

WASTE MANAGEMENT

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2011, 2010 and 2009

OPERATING REVENUES

Charges for services	\$ 1,085,521	1,079,182	1,061,304
Licenses, permits and fees	5,208	4,700	8,300
Donations and contributions	5,500	-	-
Total operating revenues	<u>1,096,229</u>	<u>1,083,882</u>	<u>1,069,604</u>

OPERATING EXPENSES

Salaries and fringe benefits	141,274	82,759	16,758
Commodities and services	856,561	845,256	912,563
Depreciation	22,994	23,441	23,441
Total operating expenses	<u>1,020,829</u>	<u>951,456</u>	<u>952,762</u>

Operating income	<u>75,400</u>	<u>132,426</u>	<u>116,842</u>
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NONOPERATING INCOME

Investment and interest income	20,324	37,614	36,508
State shared revenue	4,341	-	-
Net nonoperating income	<u>24,665</u>	<u>37,614</u>	<u>36,508</u>

Net income before transfers and special item	100,065	170,040	153,350
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Special item - NPO/OPEB write off	-	-	9,598
Change in net assets	<u>100,065</u>	<u>170,040</u>	<u>162,948</u>

Total net assets - beginning	<u>1,432,107</u>	<u>1,262,067</u>	<u>1,099,119</u>
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Total net assets - ending	<u>\$ 1,532,172</u>	<u>1,432,107</u>	<u>1,262,067</u>
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WASTE MANAGEMENT

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 1,030,900	1,035,241	1,085,521	50,280
Licenses, permits and fees	7,500	7,500	5,208	(2,292)
Donations and contributions	-	-	5,500	5,500
Total operating revenues	<u>1,038,400</u>	<u>1,042,741</u>	<u>1,096,229</u>	<u>53,488</u>
OPERATING EXPENSES				
Salaries and fringe benefits	139,500	143,841	141,274	2,567
Commodities and services	<u>1,095,500</u>	<u>1,117,350</u>	<u>881,022</u>	<u>236,328</u>
Total operating expenses	<u>1,235,000</u>	<u>1,261,191</u>	<u>1,022,296</u>	<u>238,895</u>
Operating income (loss)	<u>(196,600)</u>	<u>(218,450)</u>	<u>73,933</u>	<u>292,383</u>
NONOPERATING INCOME				
Investment and interest income	30,800	30,800	20,324	(10,476)
State shared revenue	-	-	4,341	4,341
Net nonoperating income (expenses)	<u>30,800</u>	<u>30,800</u>	<u>24,665</u>	<u>(6,135)</u>
Change in net assets (Non-GAAP)	<u>\$ (165,800)</u>	<u>(187,650)</u>	98,598	<u>286,248</u>
Encumbrance adjustment			24,461	
Depreciation expense			<u>(22,994)</u>	
Change in net assets			<u>\$ 100,065</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

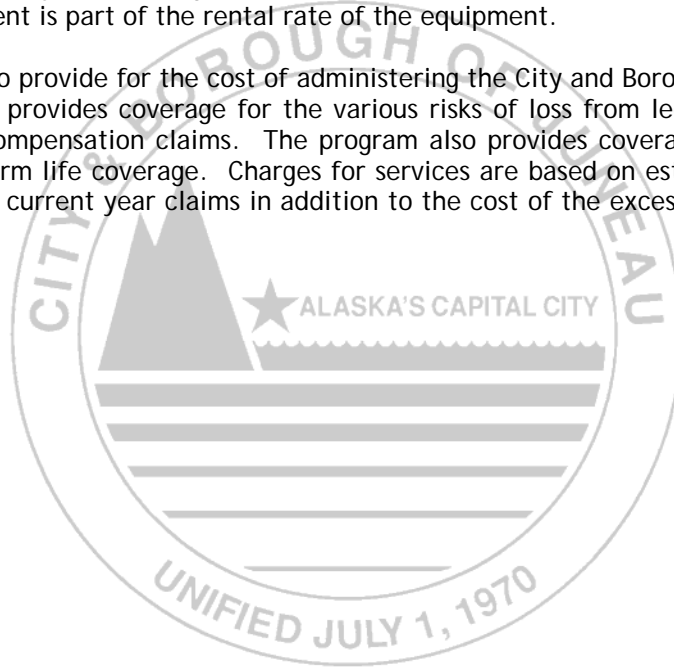


INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Equipment Service Fund - To provide for the maintenance, repair and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges from user departments within the City and Borough. Expenses include labor, materials, supplies and services. Replacement of equipment is part of the rental rate of the equipment.

Self-insurance Fund - To provide for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage and workers' compensation claims. The program also provides coverage for medical, dental and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.





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CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Net Assets

June 30, 2011

with comparative total amounts for 2010 and 2009

	Central Equipment Service	Self- insurance	Totals		
			2011	2010	2009
ASSETS					
Current assets:					
Equity in central treasury	\$ 5,468,043	12,661,695	18,129,738	13,079,031	14,649,086
Receivables net of allowance for doubtful accounts:					
Other	401,409	-	401,409	2,040,306	178,548
Inventories	228,195	-	228,195	207,879	240,357
Prepaid items	-	105,919	105,919	99,369	98,358
Total current assets	<u>6,097,647</u>	<u>12,767,614</u>	<u>18,865,261</u>	<u>15,426,585</u>	<u>15,166,349</u>
Capital assets:					
Buildings and improvements	14,225	-	14,225	14,225	14,225
Machinery, equipment and fixtures	21,395,266	21,400	21,416,666	20,465,749	17,135,235
Construction work in progress	717,924	-	717,924	-	-
Less accumulated depreciation	(13,119,010)	(21,400)	(13,140,410)	(11,532,904)	(10,678,170)
Net property, plant and equipment	<u>9,008,405</u>	<u>-</u>	<u>9,008,405</u>	<u>8,947,070</u>	<u>6,471,290</u>
Total assets	<u>15,106,052</u>	<u>12,767,614</u>	<u>27,873,666</u>	<u>24,373,655</u>	<u>21,637,639</u>
LIABILITIES					
Current liabilities:					
Accounts payable	457,241	102,056	559,297	451,437	259,454
Contracts payable	55,408	-	55,408	57,653	57,653
Accrued salaries, payroll taxes and withholdings payable	39,841	32,716	72,557	54,450	53,471
Accrued annual leave and compensation time	19,916	24,946	44,862	35,361	32,347
Accrued interest and other liabilities	-	4,228,263	4,228,263	4,515,544	4,129,629
Deferred revenue	401,409	-	401,409	-	-
Total current liabilities	<u>973,815</u>	<u>4,387,981</u>	<u>5,361,796</u>	<u>5,114,445</u>	<u>4,532,554</u>
Long-term liabilities:					
Accrued annual leave and compensation time	25,441	31,865	57,306	44,700	40,440
Long-term contracts payable	149,528	-	149,528	260,089	59,754
Total long-term liabilities	<u>174,969</u>	<u>31,865</u>	<u>206,834</u>	<u>304,789</u>	<u>100,194</u>
Total liabilities	<u>1,148,784</u>	<u>4,419,846</u>	<u>5,568,630</u>	<u>5,419,234</u>	<u>4,632,748</u>
NET ASSETS					
Invested in capital assets, net of related debt	8,803,469	-	8,803,469	8,629,328	6,353,883
Unrestricted	5,153,799	8,347,768	13,501,567	10,325,093	10,651,008
Total net assets	<u>\$ 13,957,268</u>	<u>8,347,768</u>	<u>22,305,036</u>	<u>18,954,421</u>	<u>17,004,891</u>

CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2011

with comparative total amounts for 2010 and 2009

	Central Equipment Services	Self- insurance	Totals		
			2011	2010	2009
OPERATING REVENUES - Charges for services	\$ 3,716,689	19,314,739	23,031,428	20,778,747	20,069,773
OPERATING EXPENSES					
Salaries and fringe benefits	672,623	593,021	1,265,644	1,140,020	1,102,629
Commodities and services	1,658,235	15,514,678	17,172,913	18,626,294	16,969,450
Depreciation	1,612,506	-	1,612,506	1,578,699	1,384,734
Total operating expenses	3,943,364	16,107,699	20,051,063	21,345,013	19,456,813
Operating income (loss)	(226,675)	3,207,040	2,980,365	(566,266)	612,960
NONOPERATING INCOME (EXPENSES)					
Federal revenue	-	-	-	2,265,306	178,548
State revenue	284,642	24,873	309,515	31,941	70,535
Investment and interest income	76,809	-	76,809	139,643	161,855
Interest expense	(11,225)	-	(11,225)	(8,991)	(4,979)
Gain on disposal of assets	-	-	-	87,897	39,139
Net nonoperating income	350,226	24,873	375,099	2,515,796	445,098
Income before transfer and special item	123,551	3,231,913	3,355,464	1,949,530	1,058,058
Transfers in Capital Projects Funds	120,151	-	120,151	-	-
Transfer out to Capital Projects Funds	(125,000)	-	(125,000)	-	-
Special item - NPO/OPEB write off	-	-	-	-	59,963
Change in net assets	118,702	3,231,913	3,350,615	1,949,530	1,118,021
Total net assets - beginning	13,838,566	5,115,855	18,954,421	17,004,891	15,886,870
Total net assets - ending	\$ 13,957,268	8,347,768	22,305,036	18,954,421	17,004,891

Internal Service Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2011
with comparative total amounts for 2010 and 2009

	Central Equipment Service	Self- insurance	Totals		
			2011	2010	2009
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash receipts from users	\$ 4,118,098	19,314,739	23,432,837	20,778,747	20,071,623
Payments to suppliers for goods and services	(1,514,775)	(15,864,425)	(17,379,200)	(18,016,929)	(16,964,600)
Payments to employees for services	(642,122)	(583,308)	(1,225,430)	(1,131,767)	(1,072,343)
Net cash provided by operating activities	<u>1,961,201</u>	<u>2,867,006</u>	<u>4,828,207</u>	<u>1,630,051</u>	<u>2,034,680</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	-
Cash from federal sources	1,634,048	-	1,634,048	403,548	174,625
Cash from state sources	284,642	24,873	309,515	31,941	70,535
Net cash provided by noncapital financing activities	<u>1,918,690</u>	<u>24,873</u>	<u>1,943,563</u>	<u>435,489</u>	<u>245,160</u>
Cash flows from capital and related financing activities:					
Cash received from disposal of capital assets	-	-	-	93,505	44,060
Cash received for capital lease	-	-	-	283,661	-
Cash paid for the acquisition of capital assets	(1,673,841)	-	(1,673,841)	(4,060,087)	(1,186,186)
Principal paid on long-term contracts	(112,806)	-	(112,806)	(83,326)	(55,625)
Interest paid on long-term contracts	(11,225)	-	(11,225)	(8,991)	(4,979)
Net cash used by capital and related financing activities	<u>(1,797,872)</u>	<u>-</u>	<u>(1,797,872)</u>	<u>(3,775,238)</u>	<u>(1,202,730)</u>
Cash flows from investing activities -					
Earnings from invested proceeds	<u>76,809</u>	-	<u>76,809</u>	<u>139,643</u>	<u>161,855</u>
Net cash provided by investing activities	<u>76,809</u>	-	<u>76,809</u>	<u>139,643</u>	<u>161,855</u>
Net increase (decrease) in cash and cash equivalents	2,158,828	2,891,879	5,050,707	(1,570,055)	1,238,965
Cash and cash equivalents at beginning of year	<u>3,309,215</u>	<u>9,769,816</u>	<u>13,079,031</u>	<u>14,649,086</u>	<u>13,410,121</u>
Cash and cash equivalents at end of year	<u>\$ 5,468,043</u>	<u>12,661,695</u>	<u>18,129,738</u>	<u>13,079,031</u>	<u>14,649,086</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (226,675)	3,207,040	2,980,365	(566,266)	612,960
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation	1,612,506	-	1,612,506	1,578,699	1,384,734
Special Item - NPO/OPEB Write Off	-	-	-	-	59,963
(Increase) decrease in assets:					
Receivables - other	-	-	-	-	1,850
Inventories	(20,316)	-	(20,316)	32,478	(3,227)
Prepaid expenses	-	(6,550)	(6,550)	(1,011)	3,429
Increase (decrease) in liabilities:					
Accounts payable	164,313	(56,453)	107,860	191,983	(176,816)
Accrued salaries payable	10,712	7,395	18,107	979	17,387
Accrued annual leave and compensation time	19,789	2,318	22,107	7,274	12,899
Deferred revenues	401,409	-	401,409	-	-
Pension benefits payable	-	-	-	-	(59,963)
Accrued and other liabilities	(537)	(286,744)	(287,281)	385,915	181,464
Total adjustments	<u>2,187,876</u>	<u>(340,034)</u>	<u>1,847,842</u>	<u>2,196,317</u>	<u>1,421,720</u>
Net cash provided by operating activities	<u>\$ 1,961,201</u>	<u>2,867,006</u>	<u>4,828,207</u>	<u>1,630,051</u>	<u>2,034,680</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

CENTRAL EQUIPMENT SERVICES

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING REVENUES - Charges for services	\$ 3,716,689	3,667,682	3,563,395
OPERATING EXPENSES			
Salaries and fringe benefits	672,623	584,646	530,827
Commodities and services	1,658,235	1,438,165	1,469,884
Depreciation	1,612,506	1,578,699	1,384,734
Total operating expenses	<u>3,943,364</u>	<u>3,601,510</u>	<u>3,385,445</u>
Operating income (loss)	<u>(226,675)</u>	<u>66,172</u>	<u>177,950</u>
NONOPERATING INCOME (EXPENSES)			
Federal revenue	-	2,265,306	178,548
State revenue	284,642	17,115	38,396
Investment and interest income	76,809	139,643	161,855
Interest expense	(11,225)	(8,991)	(4,979)
Gain on disposal of capital assets	-	87,897	39,139
Net nonoperating income (expenses)	<u>350,226</u>	<u>2,500,970</u>	<u>412,959</u>
Income before transfer and special item	123,551	2,567,142	590,909
Transfers in from Capital Projects	120,151	-	-
Transfers out to Capital Projects	(125,000)	-	-
Special item - NPO/OPEB write off	-	-	35,718
Change in net assets	<u>118,702</u>	<u>2,567,142</u>	<u>626,627</u>
Total net assets - beginning	<u>13,838,566</u>	<u>11,271,424</u>	<u>10,644,797</u>
Total net assets - ending	<u>\$ 13,957,268</u>	<u>13,838,566</u>	<u>11,271,424</u>

CENTRAL EQUIPMENT SERVICES

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 3,981,300	3,981,300	3,716,689	(264,611)
OPERATING EXPENSES				
Salaries and fringe benefits	643,500	672,749	672,623	126
Commodities and services	1,846,400	1,906,855	1,778,639	128,216
Capital outlay	1,451,300	3,706,047	3,043,684	662,363
Debt principal	124,600	124,600	112,806	11,794
Total operating expenses	4,065,800	6,410,251	5,607,752	802,499
Operating loss	(84,500)	(2,428,951)	(1,891,063)	537,888
NONOPERATING INCOME (EXPENSES)				
State revenue	-	629,249	284,642	(344,607)
Investment and interest income	131,100	131,100	76,809	(54,291)
Interest expense	-	-	(11,225)	(11,225)
Net nonoperating income	131,100	760,349	350,226	(410,123)
Income (loss) before transfers	46,600	(1,668,602)	(1,540,837)	127,765
OTHER SOURCES (USES)				
Transfer from Capital Project	-	108,105	108,105	-
Transfer from Capital Project	-	12,046	12,046	-
Transfer to Capital Project	-	(125,000)	(125,000)	-
Change in net assets (Non-GAAP)	\$ 46,600	(1,673,451)	(1,545,686)	127,765
Encumbrance adjustment			1,490,247	
Capitalization of assets			1,673,841	
Depreciation expense			(1,612,506)	
Principal paid on debt			112,806	
Change in net assets			\$ 118,702	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

SELF-INSURANCE

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
OPERATING REVENUES - Charges for services	\$ 19,314,739	17,173,420	16,557,681
OPERATING EXPENSES			
Salaries and fringe benefits	593,021	555,374	538,578
Commodities and services	15,514,678	17,250,484	15,584,093
Total operating expenses	<u>16,107,699</u>	<u>17,805,858</u>	<u>16,122,671</u>
Operating income (loss)	3,207,040	(632,438)	435,010
NONOPERATING INCOME			
State shared revenue	<u>24,873</u>	<u>14,826</u>	<u>32,139</u>
Income (loss) before special item	3,231,913	(617,612)	467,149
Special item - NPO/OPEB write off	-	-	24,245
Change in net assets	<u>3,231,913</u>	<u>(617,612)</u>	<u>491,394</u>
Total net assets - beginning	<u>5,115,855</u>	<u>5,733,467</u>	<u>5,242,073</u>
Total net assets - ending	<u>\$ 8,347,768</u>	<u>5,115,855</u>	<u>5,733,467</u>

SELF-INSURANCE

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 18,591,700	18,591,700	19,314,739	723,039
OPERATING EXPENSES				
Salaries and fringe benefits	583,000	607,873	593,021	14,852
Commodities and services	19,103,300	19,128,876	15,538,047	3,590,829
Total operating expenses	19,686,300	19,736,749	16,131,068	3,605,681
Operating gain (loss)	(1,094,600)	(1,145,049)	3,183,671	4,328,720
NONOPERATING INCOME - State shared revenue	-	24,873	24,873	-
Change in net assets (Non-GAAP)	\$ (1,094,600)	(1,120,176)	3,208,544	4,328,720
Encumbrance adjustment			23,369	
Change in net assets			\$ 3,231,913	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.



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FIDUCIARY FUNDS

Agency Funds

The Agency Funds are used to report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others and therefore do not support any CBJ programs.

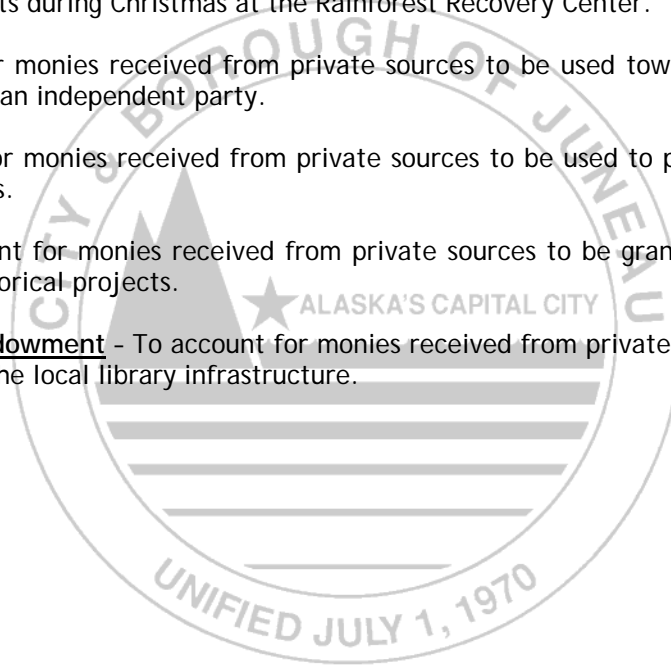
Mental Health Payee - To account for monies received from private sources to be used for the purchase of books for substance abuse patients during Christmas at the Rainforest Recovery Center.

Golf Club - To account for monies received from private sources to be used toward the future construction of the Juneau Golf Course by an independent party.

Sister City - To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant - To account for monies received from private sources to be granted to local organizations and individuals to promote historical projects.

Juneau Public Library Endowment - To account for monies received from private sources to be granted to local organizations to promote the local library infrastructure.



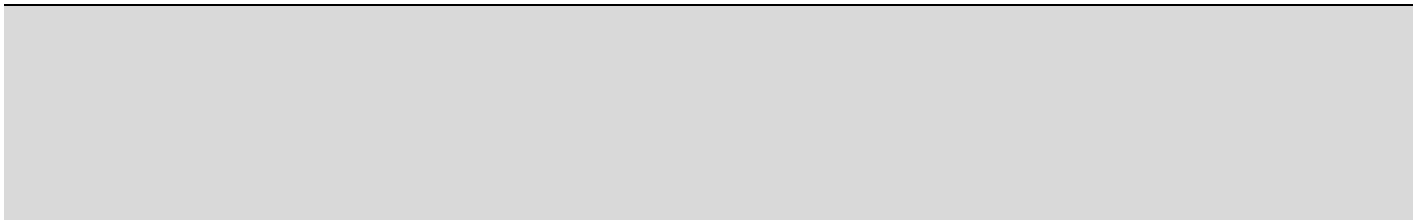
Agency Funds

Combining Statement of Fiduciary Assets and Liabilities

June 30, 2011

with comparative total amounts for 2010 and 2009

	Mental Health Payee	Golf Club	Sister City	Museum Grant
ASSETS				
Equity in central treasury	\$ 1,421	470	1,127	34,539
Plant and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,421</u>	<u>470</u>	<u>1,127</u>	<u>34,539</u>
LIABILITIES				
Accrued and other liabilities	<u>\$ 1,421</u>	<u>470</u>	<u>1,127</u>	<u>34,539</u>
Total liabilities	<u>\$ 1,421</u>	<u>470</u>	<u>1,127</u>	<u>34,539</u>



Juneau Public Library Endowment	Totals		
	<u>2011</u>	<u>2010</u>	<u>2009</u>
1,022,985	1,060,542	1,074,594	1,026,703
<u>7,588</u>	<u>7,588</u>	<u>7,588</u>	<u>7,588</u>
<u>1,030,573</u>	<u>1,068,130</u>	<u>1,082,182</u>	<u>1,034,291</u>
<u>1,030,573</u>	<u>1,068,130</u>	<u>1,082,182</u>	<u>1,034,291</u>
<u>1,030,573</u>	<u>1,068,130</u>	<u>1,082,182</u>	<u>1,034,291</u>

CITY and BOROUGH OF JUNEAU

Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

For the fiscal year ended June 30, 2011

	Assets			Balance at June 30, 2011
	Balance at July 1, 2010	Increase	Decrease	
Mental Health Payee:				
Equity in central treasury	\$ 1,418	3	-	1,421
Accrued and other liabilities	-	-	-	-
Total Mental Health Payee	<u>1,418</u>	<u>3</u>	<u>-</u>	<u>1,421</u>
Golf Club:				
Equity in central treasury	463	7	-	470
Accrued and other liabilities	-	-	-	-
Total Golf Club	<u>463</u>	<u>7</u>	<u>-</u>	<u>470</u>
Sister City:				
Equity in central treasury	1,110	17	-	1,127
Accrued and other liabilities	-	-	-	-
Total Sister City	<u>1,110</u>	<u>17</u>	<u>-</u>	<u>1,127</u>
Museum Grant:				
Equity in central treasury	34,461	1,056	978	34,539
Accrued and other liabilities	-	-	-	-
Total Museum Grant	<u>34,461</u>	<u>1,056</u>	<u>978</u>	<u>34,539</u>
Juneau Public Library Endowment:				
Equity in central treasury	1,037,142	15,843	30,000	1,022,985
Plant and equipment	7,588	-	-	7,588
Accrued and other liabilities	-	-	-	-
Total Juneau Public Library Endowment	<u>1,044,730</u>	<u>15,843</u>	<u>30,000</u>	<u>1,030,573</u>
Total Agency Funds	\$ <u>1,082,182</u>	<u>16,926</u>	<u>30,978</u>	<u>1,068,130</u>



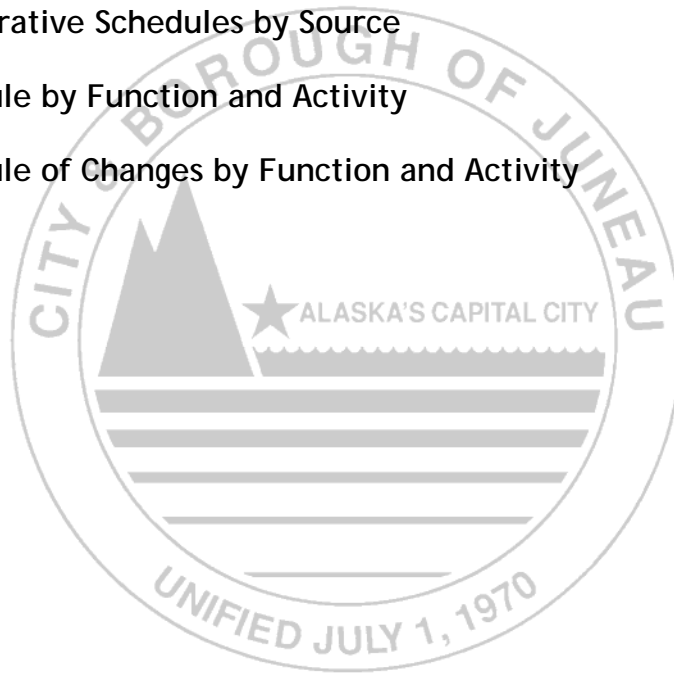
Liabilities			
Balance at <u>July 1, 2010</u>	<u>Increase</u>	<u>Decrease</u>	Balance at <u>June 30, 2011</u>
-	-	-	-
1,418	3	-	1,421
1,418	3	-	1,421
-	-	-	-
463	7	-	470
463	7	-	470
-	-	-	-
1,110	17	-	1,127
1,110	17	-	1,127
-	-	-	-
34,461	1,056	978	34,539
34,461	1,056	978	34,539
-	-	-	-
-	-	-	-
1,044,730	15,843	30,000	1,030,573
1,044,730	15,843	30,000	1,030,573
1,082,182	16,926	30,978	1,068,130



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CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

- Comparative Schedules by Source
- Schedule by Function and Activity
- Schedule of Changes by Function and Activity





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Capital Assets Used in the Operation of Governmental Funds

Comparative Schedules By Source

June 30, 2011

with comparative total amounts for 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
Governmental funds capital assets:			
Land	\$ 38,393,041	38,308,223	38,178,223
Buildings and improvements	227,525,406	226,373,239	207,814,137
Machinery, equipment and fixtures	30,478,552	24,178,650	25,083,910
Infrastructure	204,930,999	201,801,119	196,038,586
Construction in progress	<u>206,849,485</u>	<u>185,734,987</u>	<u>162,956,820</u>
Total governmental funds capital assets	<u>\$ 708,177,483</u>	<u>676,396,218</u>	<u>630,071,676</u>
Investment in governmental funds capital assets by source:			
General fund	\$ 3,068,277	3,037,152	3,077,422
Special revenue funds	4,838,803	4,580,596	5,549,991
Capital projects funds	600,814,091	569,322,158	521,987,951
Donations	<u>99,456,312</u>	<u>99,456,312</u>	<u>99,456,312</u>
Total governmental funds capital assets	<u>\$ 708,177,483</u>	<u>676,396,218</u>	<u>630,071,676</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

CITY and BOROUGH OF JUNEAU

Capital Assets Used in the Operation of Governmental Funds

Schedule By Function and Activity

June 30, 2011

with comparative total amounts for 2010 and 2009

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>
Legislative	\$ -	2,260,248	611,567
Administration:			
Manager	-	-	5,287
Human Resources/Clerk	-	-	26,079
Management Information Systems	-	-	1,798,587
Lands	13,285,016	797,942	104,498
Education	4,999,157	148,176,092	5,326,320
Community development	982,280	7,812,961	238,076
Finance	-	225,378	146,297
Library	94,544	6,883,483	1,703,114
Recreation:			
Parks and Landscape Maintenance	9,721,641	15,281,939	380,644
Eaglecrest	-	6,141,039	5,368,844
Parks and Recreation	3,496,470	9,171,531	1,350,253
Public safety:			
Police	920,812	8,514,260	5,024,213
Fire	642,315	10,608,892	1,854,625
Public works:			
Building Maintenance	-	154,698	13,647
Downtown Parking	-	1,396,798	30,767
Streets	1,652,805	2,642,862	72,203
Public transportation	-	1,013,352	6,038,234
Toursim and conventions	2,598,001	6,443,931	385,297
Construction work in progress	-	-	-
	<u>\$ 38,393,041</u>	<u>227,525,406</u>	<u>30,478,552</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

<u>Infrastructure</u>	<u>Construction work in progress</u>	<u>Totals</u>		
		<u>2011</u>	<u>2010</u>	<u>2009</u>
-	-	2,871,815	2,871,815	2,859,745
-	-	5,287	5,287	5,287
-	-	26,079	26,079	26,079
-	-	1,798,587	1,774,087	1,753,755
175,547	-	14,363,003	14,278,185	14,278,185
212,950	-	158,714,519	158,714,519	142,850,240
-	-	9,033,317	8,872,341	9,067,942
-	-	371,675	180,997	175,997
-	-	8,681,141	8,600,817	8,027,431
95,929	-	25,480,153	25,409,812	24,170,915
263,610	-	11,773,493	8,275,359	8,232,056
-	-	14,018,254	14,001,712	13,573,180
1,339,709	-	15,798,994	13,881,906	13,808,839
-	-	13,105,832	12,847,688	12,641,752
-	-	168,345	168,345	168,345
-	-	1,427,565	1,427,565	982,622
202,843,254	-	207,211,124	204,081,244	198,318,711
-	-	7,051,586	5,816,244	6,746,546
-	-	9,427,229	9,427,229	9,427,229
-	206,849,485	206,849,485	185,734,987	162,956,820
<u>204,930,999</u>	<u>206,849,485</u>	<u>708,177,483</u>	<u>676,396,218</u>	<u>630,071,676</u>

Capital Assets Used in the Operation of Governmental Funds

Schedule of Changes By Function and Activity

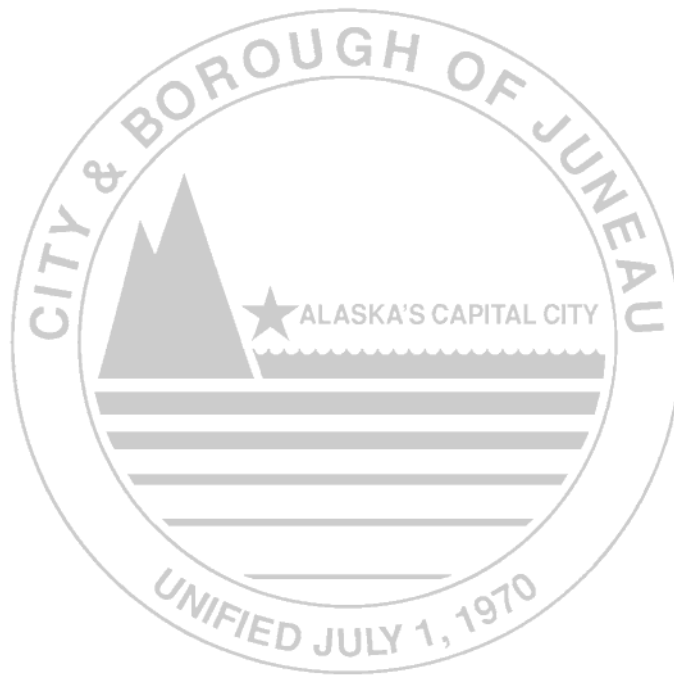
For the fiscal year ended June 30, 2011

	Beginning Balances	Additions	Deductions	Ending Balances
All Asset Types				
Legislative	\$ 3,441,635	146,037	-	3,587,672
Legal	5,577	-	-	5,577
Administration:				
Manager	5,287	-	-	5,287
Human Resources/Clerk	26,079	-	-	26,079
Management Information Systems	1,774,085	24,500	-	1,798,585
Lands	15,455,438	88,935	-	15,544,373
Education	260,068,463	6,245,311	-	266,313,774
Community development	26,165,182	489,431	351,654	26,302,959
Finance	3,908,686	1,122,670	-	5,031,356
Engineering	-	-	-	-
Library	8,681,140	193,802	80,325	8,794,617
Recreation:				
Parks and Landscape Maintenance	27,324,727	671,257	63,716	27,932,268
Eaglecrest	13,239,629	3,958,989	3,498,127	13,700,491
Parks and Recreation	26,774,444	7,957,116	-	34,731,560
Public safety:				
Police	16,050,616	2,200,893	1,882,826	16,368,683
Fire	13,552,357	929,107	258,144	14,223,320
Public works:				
Building Maintenance	168,344	-	-	168,344
Downtown Parking	14,760,673	3,795,255	-	18,555,928
Streets	226,434,167	12,442,822	3,129,880	235,747,109
Public transportation	7,170,952	497,566	1,112,757	6,555,761
Community projects	1,765,739	1,395,003	-	3,160,742
Tourism and conventions	9,622,998	-	-	9,622,998
Total governmental funds capital assets	\$ <u>676,396,218</u>	<u>42,158,694</u>	<u>10,377,429</u>	<u>708,177,483</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.



CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2011

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
GOVERNMENTAL CAPITAL PROJECTS							
Schools:							
DZ Improvements	S02-081	\$ 400,000	396,258	-	3,742	-	99%
High School/Mendenhall Valley	S02-083	76,248,825	75,392,588	359,673	496,564	-	99%
District major maintenance upgrade	S02-086	9,871,849	4,258,963	361,846	5,251,040	-	47%
Glacier Valley renovation	S02-088	17,654,304	17,521,116	4,239	128,949	-	99%
Harborview renovation	S02-089	22,596,116	22,173,019	67,449	355,648	-	98%
JSD Safety Upgrades	S02-090	147,000	101,858	11,452	33,690	-	77%
DZ Covered Playground	S02-091	1,365,000	1,150,184	21,226	193,590	-	86%
JSD Site Improvements	S02-092	724,162	491,945	4,104	228,113	-	68%
Gastineau Elementary Renovation	S02-094	11,931,285	2,451,325	8,499,460	980,500	-	92%
Auke Bay Site Renovation	S02-095	18,882,552	740,961	1,545,350	16,596,241	-	12%
Total Schools		<u>159,821,093</u>	<u>124,678,217</u>	<u>10,874,799</u>	<u>24,268,077</u>	<u>-</u>	
Roads and sidewalks:							
Street main shop dsgr - new loc	R72-081	11,865,000	10,674,240	732,700	458,060	-	96%
Pavement Management	R72-004	6,290,457	5,571,638	327,143	391,676	-	94%
First Street Douglas Turnaround	R72-008	103,000	44,848	-	58,152	-	44%
Juneau Bridge repair	R72-025	58,546	24,047	-	34,499	-	41%
Casey Shattuck Phase III & IV	R72-029	2,583,444	2,486,975	22,701	73,768	-	97%
Pioneer Avenue Repairs	R72-031	1,130,000	-	753,853	376,147	-	67%
Radcliff Avenue Design	R72-032	2,525,000	2,020,332	3,647	501,021	-	80%
Environmental Cleanup	R72-033	25,000	3,515	-	21,485	-	14%
Downtown Side St Improv Phase 3	R72-034	475,000	-	71,915	403,085	-	15%
Sidewalk & Stairway Repairs	R72-035	380,000	74,115	97	305,788	-	20%
Main Street Improvements: Egan to 2nd St	R72-036	2,040,000	1,959,140	60,449	20,411	-	99%
Douglas Side Streets LID	R72-037	150,000	1,733	-	148,267	-	1%
Valley Snow Storage Permitting	R72-038	566,562	221,983	157,064	187,515	-	67%
West Juneau - Douglas Access Study	R72-041	75,000	52,883	6,304	15,813	-	79%
Lemon Flats 2nd Access ROW	R72-043	225,000	-	-	225,000	-	-
Gold Creek Flume	R72-044	400,000	208,713	330	190,957	-	52%
Casey Shattuck Phase V	R72-045	1,700,000	1,069,776	84,546	545,678	-	68%
Wood Duc Ave. Improvement	R72-046	2,875,000	2,053,192	220,065	601,743	-	79%
LongRun Dr-Safe routes to School	R72-047	819,120	285,086	453,562	80,472	-	90%
Montana Creek Closure/PRKG Mdfctn	R72-048	100,000	942	-	99,058	-	1%
Mendenhall River Bank Stabilization	R72-049	104,603	-	-	104,603	-	-
W. Juneau /Douglas Storm Drain Improv	R72-050	150,000	98,002	1,623	50,375	-	66%
Lower Highland Drive Water and Sewer	R72-052	250,000	250,000	1,876	-	(1,876)	101%
Eagles Edge Utility LID	R72-053	200,000	2,251	-	197,749	-	1%
Dixon Street - Calhoun to Gold	R72-054	1,200,000	475,931	657,941	66,128	-	94%
Central Avenue Sidewalk	R72-055	300,000	51,981	166,714	81,305	-	73%
Areawide Drainage Improvements	R72-056	341,736	8,306	-	333,430	-	2%
Lemon Creek Fire Hydrants	R72-057	50,000	11,934	-	38,066	-	24%
2nd Street - Douglas	R72-058	1,500,000	299,552	608,904	591,544	-	61%
Main Street 2nd to 7th	R72-059	498,164	-	130,027	368,137	-	26%
Total Roads and sidewalks		<u>38,980,632</u>	<u>27,951,115</u>	<u>4,461,461</u>	<u>6,569,932</u>	<u>(1,876)</u>	
Fire and Safety:							
Hagevig Fire Training Ctr. Design & Rpr	F12-034	1,002,990	976,154	18,039	8,797	-	99%
Replacment Overhead Doors Fire Stations	F12-035	336,000	290,598	16,091	29,311	-	91%
08MMRS GR 34045	F12-036	311,584	311,548	-	36	-	100%
09MMRS GR	F12-038	311,585	108,881	31,517	171,187	-	45%
10MMRS GR	F12-039	301,549	-	70,000	231,549	-	23%
Total Fire and Safety		<u>2,263,708</u>	<u>1,687,181</u>	<u>135,647</u>	<u>440,880</u>	<u>-</u>	

(Continued)

Current Capital Projects by Category

Year ended June 30, 2011

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Community Development:							
Juneau wetlands mitigation bank	D16-042	27,627	5,577	-	22,050	-	20%
Open space waterfront land acq.	D12-070	2,359,813	291,612	-	2,068,201	-	12%
ADA Compliance	D74-098	501,000	455,764	-	45,236	-	91%
Site clean up & renovation	D24-009	15,116	-	-	15,116	-	-
Document shredder	D12-010	20,000	20,000	-	-	-	100%
Lodge improvements	D28-013	244,019	169,673	55,000	19,346	-	92%
Eaglecrest mid-mountain chairlift	D28-014	1,419,485	1,419,485	-	-	-	100%
Replace Core Financial System	D12-016	5,900,000	4,830,359	795,776	273,865	-	95%
North Douglas Crossing	D24-018	185,500	169,338	9,584	6,578	-	96%
Lemon Crk Comm Cntr 2nd access	D14-019	300,000	130,441	996	168,563	-	44%
City Hall Generator/UPS	D15-023	406,650	343,193	2,460	60,997	-	85%
Stabler's Water/Scales	D14-024	190,000	153,543	-	36,457	-	81%
Lena Subdivision Utility Improvements	D14-026	745,000	718,985	-	26,015	-	97%
Cultural Gateway	D12-027	100,000	-	-	100,000	-	-
Capital Transit Development Plan & Impro	D71-031	170,000	151,469	-	18,531	-	89%
Auke Lake Launch Ramp	D14-034	300,000	272,171	30,329	-	(2,500)	101%
North Lemon Creek Gravel Source	D14-037	1,387,265	303,389	-	1,083,876	-	22%
Stormwater Policies	D24-043	240,000	192,645	-	47,355	-	80%
Sustainability Improvements	D12-044	75,000	43,974	26,193	4,833	-	94%
Manager's Energy Efficiency Projects	D12-045	429,646	124,761	965	303,920	-	29%
Capital Transit Ops Facility Renovation	D71-048	50,000	5,155	-	44,845	-	10%
Juneau Arts & Culture Center Improvemen	D44-049	550,000	420,615	65,359	64,026	-	88%
Lemon Creek Subdivision	D14-050	250,000	453	-	249,547	-	0%
Peterson Hill Land Inventory and Planning	D14-051	200,000	69,553	-	130,447	-	35%
Lemon Creek Rock Quarry	D14-052	25,000	5,000	-	20,000	-	20%
Capital Transit Bus Shelters	D71-053	212,093	44,739	400	166,954	-	21%
Mountain Operations & Lifts	D28-054	261,132	232,299	45,583	-	(16,750)	106%
Bus barn Maint & Site Paving	D71-056	60,887	-	-	60,887	-	-
Library Server Room Upgrades	D23-057	154,675	113,477	6,397	34,801	-	78%
Juneau Nordic Ski Trails	D28-058	133,180	105,535	-	27,645	-	79%
N. Douglas Highway Extension	D14-060	600,000	92,442	7,874	499,684	-	17%
AJ Mine	D24-001	25,000	-	-	25,000	-	-
Montana Creek Restoration	D14-061	25,000	-	-	25,000	-	-
Total Community Development		<u>17,563,088</u>	<u>10,885,647</u>	<u>1,046,916</u>	<u>5,649,775</u>	<u>(19,250)</u>	
Parks and recreation:							
Fish Creek Park improvements	P14-027	319,432	258,031	-	61,401	-	81%
Zach Gordon covered court	P46-037	895,000	878,455	16,000	545	-	100%
Montana Creek bike trail	P46-047	65,524	1,007	-	64,517	-	2%
Gunakadeit Park plan/design	P41-050	795,800	769,141	23,500	3,159	-	100%
Asbestos Abatement	P44-052	115,000	23,775	-	91,225	-	21%
DT Cap Parking	P71-055	18,606,600	16,994,818	865,403	746,379	-	96%
Auke Lake trail ADA upgrade	P46-058	227,640	220,911	-	6,729	-	97%
Parks & playground improvements	P41-059	859,284	547,556	14,584	297,144	-	65%
Dive Park Underwater Trail	P46-065	3,822	1,624	-	2,198	-	42%
JDCM Remodel/New Exhibit	P46-067	219,015	188,790	15,632	14,593	-	93%
Centennial Hall Siding/Roof	P46-069	506,614	189,203	-	317,411	-	37%
Centennial Hall Sound System Design	P47-071	32,600	6,567	-	26,033	-	20%
Essential Building Repair III	P44-072	546,396	426,003	-	120,393	-	78%
Deferred Building Maintenance III	P44-073	2,276,550	1,274,866	162,697	838,987	-	63%
Jensen-Olson Arboretum	P42-075	91,000	81,793	5,110	4,097	-	95%
Treadwell Historic Plan&Constr	P46-078	87,022	9,470	4,703	72,849	-	16%
Dimond Park Swimming Pool	P46-079	21,750,000	19,012,735	1,041,601	1,695,664	-	92%
Treadwell Ditch Trail	P46-083	132,175	94,008	5,134	33,033	-	75%
Sportfield Repairs	P41-085	758,139	453,011	935	304,193	-	60%
Parking Management	P48-086	200,000	200,000	-	-	-	100%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2011

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Parks and recreation: (continued)							
Dimond Park Entrance & Paths	P41-087	\$ 150,000	10,705	-	139,295	-	7%
Outer Point Trail	P41-088	145,000	-	-	145,000	-	-
Bicycle Racks	P46-089	25,000	4,856	-	20,144	-	19%
Under Thunder Trail	P46-091	100,000	-	-	100,000	-	-
Total Parks and recreation		<u>48,907,613</u>	<u>41,647,325</u>	<u>2,155,299</u>	<u>5,104,989</u>	<u>-</u>	
Total Capital Projects Funds		<u>267,536,134</u>	<u>206,849,485</u>	<u>18,674,122</u>	<u>42,033,653</u>	<u>(21,126)</u>	
ENTERPRISE CAPITAL PROJECTS							
Airport:							
New snow removal equip bldg design	A50-026	888,086	809,400	45,962	32,724	-	96%
Airport construction contingency rsrve	A50-031	80,000	-	-	80,000	-	-
Airport revolving capital account	A50-033	51,101	-	-	51,101	-	-
Relocate ASOS	A50-046	65,000	42,349	-	22,651	-	65%
Airport water/sewer extension	A50-061	1,107,695	1,075,135	-	32,560	-	97%
Part 121 ramp reconstruction Ph. I	A50-068	2,300,000	1,898,827	-	401,173	-	83%
Purchase Land/Airport expansion	A50-071	1,000,000	20,834	-	979,166	-	2%
Terminal Expansion	A50-073	21,501,118	17,274,233	659,508	3,567,377	-	83%
Runway Safety Area Construction	A50-074	43,890,541	37,561,499	10,406,649	-	(4,077,607)	109%
Construct Snow Removal Equip Faciilty	A50-077	3,288,786	706,988	640,086	1,941,712	-	41%
Airport project design fund	A50-001	305,331	47,393	-	257,938	-	16%
Total Airport		<u>74,477,658</u>	<u>59,436,658</u>	<u>11,752,205</u>	<u>7,366,402</u>	<u>(4,077,607)</u>	
Hospital:							
BRH Orthopedic Unit	B55-046	5,734,000	4,383,794	545,946	804,260	-	86%
Child & Adolescent Mental Heal	B55-059	5,000,000	-	-	5,000,000	-	-
CT Scanner Room Renovations	B55-061	940,141	75,464	598,446	266,231	-	72%
BRH Roof Project	B55-062	2,500,000	104,528	162,764	2,232,708	-	11%
Total Hospital		<u>14,174,141</u>	<u>4,563,786</u>	<u>1,307,156</u>	<u>8,303,199</u>	<u>-</u>	
Harbors:							
Auke Bay load fac/Statter elect upgra	H51-074	10,999,741	10,890,312	58	109,371	-	99%
Douglas Harbor III	H51-084	4,300,000	4,310,650	-	-	(10,650)	100%
Juneau Harbors Deferred Maint	H51-085	15,688,011	11,747,552	263,381	3,677,078	-	77%
Statter Harbor Loading Fac/EIS	H51-093	8,904,600	1,657,770	1,085,620	6,161,210	-	31%
Auke Bay Loading Facility Phase II	H51-099	3,640,000	1,441,402	1,722,279	476,319	-	87%
Total Harbors		<u>43,532,352</u>	<u>30,047,686</u>	<u>3,071,338</u>	<u>10,423,978</u>	<u>(10,650)</u>	
Port:							
Auke Bay load fac/Statter elect upgra	H51-074	325,000	325,000	-	-	-	100%
Marine Park/steamship wharf II	H51-083	150,000	90,385	51,490	8,125	-	95%
Waterfront seawalk	H51-091	6,071,356	5,919,209	71,145	81,002	-	99%
Downtown Cruise Ship Berth Enhanc	H51-095	23,093,834	7,690,904	7,640,462	7,762,468	-	66%
Cruise Ship Tug Moorage Rehab	H51-096	500,000	-	-	500,000	-	-
Landing Craft and Survl Cameras	H-51-097	219,000	219,000	-	-	-	100%
Total Port		<u>30,359,190</u>	<u>14,244,498</u>	<u>7,763,097</u>	<u>8,351,595</u>	<u>-</u>	
Water:							
Replace Core Financial System	D12-016	100,000	100,000	-	-	-	100%
Pavement Management	R72-004	20,000	-	-	20,000	-	-
Casey Shattuck Phase III & IV	R72-029	800,000	800,000	-	-	-	100%
Pioneer Avenue Repairs	R72-031	400,000	184,508	-	215,492	-	46%
Radcliffe Avenue - Design	R72-032	20,000	20,000	-	-	-	100%
Dwtwn Side St. Improv Phase III	R72-034	300,000	223,440	-	76,560	-	74%
Main St Improv Egan to 2nd St.	R72-036	20,000	20,000	-	-	-	100%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2011

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
ENTERPRISE CAPITAL PROJECTS (continued)							
Water: (continued)							
Casey Shattuck Phase V	R72-045	\$ 400,000	400,000	-	-	-	100%
Wood Duck Ave Improvements	R72-046	40,000	-	-	40,000	-	-
Berners Ave Reconstruction	R72-051	20,000	-	-	20,000	-	-
Lower Highland Drive Infr Impr	R72-052	100,000	100,000	-	-	-	100%
Dixon Street - Calhoun to Gold	R72-054	70,000	70,000	-	-	-	100%
Main Street 2nd to 7th	R72-059	212,332	84,989	-	127,343	-	40%
Sunny Point Overpass Sewer	U76-098	25,000	-	-	25,000	-	-
3rd St Douglas water/sewer imp	U75-028	1,299,958	1,299,958	-	-	-	100%
Water Utility Meter System Upgrade	U75-031	225,000	208,930	-	16,070	-	93%
Pump station upgrades Ph 1	U75-034	1,100,000	503,169	81,575	515,256	-	53%
Flow meter additions	U75-035	338,478	27,347	9,877	301,254	-	11%
Areawide Water Main Repairs	U75-036	250,000	154,783	-	95,217	-	62%
Lst Chance Basin Hydro-Geo Inv	U75-037	1,619,136	362,235	2,180	1,254,721	-	23%
Jordan Creek Sediment Analysis	U75-039	961,918	687,881	26,213	247,824	-	74%
Reservoir Painting & Repair	U75-041	850,000	192,034	201,081	456,885	-	46%
Water Buildings Painting	U75-042	100,000	42,403	-	57,597	-	42%
Water Utility Shop & Office EEO Imprv	U75-043	400,000	5,790	5	394,205	-	1%
Salmon Creek Secondary Disinfctn	U75-044	80,000	27,897	850	51,253	-	36%
Bear Creek Road Drainage and Dam Imprv	U75-045	100,000	-	-	100,000	-	-
SCADA Upgrades	U75-046	100,000	24,762	11,580	63,658	-	36%
JD-Bridge Waterline	U75-047	50,000	99	-	49,901	-	0%
Total Water		<u>10,001,822</u>	<u>5,540,225</u>	<u>333,361</u>	<u>4,128,236</u>	<u>-</u>	
Sewer:							
Radcliff Avenue Design	R72-032	200,000	200,000	-	-	-	100%
Downtown Side Stree Improvements Ph 3	R72-034	70,742	40,000	-	30,742	-	57%
Main Street Ikmpovments: Egan to 2nd St	R72-036	40,000	40,000	-	-	-	100%
Lower Highland Drive Water and Sewer	R72-052	100,000	84,649	-	15,351	-	85%
Bayview Subdivision Sewer Outfall	U76-069	2,385,000	1,723,511	-	661,489	-	72%
MWWTP VFD/Valve actuator replace.	U76-076	255,000	81,920	1,467	171,613	-	33%
JDTP incinerator repairs	U76-080	2,203,900	104,128	2,490	2,097,282	-	5%
Hospital Drive lift station	U76-082	742,000	704,616	-	37,384	-	95%
Lower W Mendenhall Vally sewer LID	U76-084	4,720,004	4,264,607	-	455,397	-	90%
JDTP clarifier & building rehabilitation	U76-085	700,000	627,669	-	72,331	-	90%
New N Douglas sewer project	U76-086	10,901,726	6,901,327	1,967,767	2,032,632	-	81%
Twin Lakes Pump Station	U76-088	515,595	83,834	646	431,115	-	16%
Sunny Point Overpass Sewer	U76-089	60,000	57,479	-	2,521	-	96%
JDTP Jet Truck/Sept Imprv	U76-090	500,000	238,688	1,686	259,626	-	48%
Pederson Hill Sewer Extention	U76-091	4,219,627	1,921,222	50,359	2,248,046	-	47%
MWTP Major Mechanical & Control Repairs	U76-092	326,000	60,397	7,560	258,043	-	21%
Outer Drive & N. Juneau Pump Repairs	U76-094	550,000	267,790	110,053	172,157	-	69%
JDTP Aeration Basin Repair Ph I	U76-097	250,000	5,465	1,700	242,835	-	3%
Biosolids Disposal Assessment	U76-098	90,000	-	-	90,000	-	-
Energy Eff & Sec Improvement	U76-001	175,000	-	-	175,000	-	-
Collect Sys Fac Plan & I&I A	U76-002	130,000	-	-	130,000	-	-
Lawson Creek Life station Design	U76-003	100,000	1,498	-	98,502	-	1%
Wastewater SCADA Improvements	U76-004	100,000	-	-	100,000	-	-
Replace Core Financial System	D12-016	100,000	100,000	-	-	-	100%
Total Sewer		<u>29,434,594</u>	<u>17,508,800</u>	<u>2,143,728</u>	<u>9,782,066</u>	<u>-</u>	
Total Enterprise Funds		<u>201,979,757</u>	<u>131,341,653</u>	<u>26,370,885</u>	<u>48,355,476</u>	<u>(4,088,257)</u>	
Total All Capital Projects		<u>\$ 469,515,891</u>	<u>338,191,138</u>	<u>45,045,007</u>	<u>90,389,129</u>	<u>(4,109,383)</u>	

Closed Capital Projects by Category

Year ended June 30, 2011

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
CAPITAL PROJECTS FUNDS				
Roads and Sidewalks:				
Douglas/West Juneau Drainage	R72-014	\$ 256,245	256,245	100%
Downtown Side Streets Recon	R72-016	533,141	533,141	100%
Franklin Street	R72-021	269,476	269,476	100%
Casey Shattuck Sup. Ph II	R72-026	603,436	603,436	100%
W 9th ST LID 94	R72-027	577,964	577,964	100%
Jordan Creek Bridge Replacement	R72-040	851,578	851,578	100%
East Valley Drainage	R72-042	18,141	18,141	100%
Total Roads and sidewalks		<u>3,109,981</u>	<u>3,109,981</u>	
Fire and safety:				
Modernizing Police Equipment	F22-018	978,741	978,741	100%
Modernizing Police Equipment II	F22-025	904,085	904,085	100%
07 MMRS	F12-032	258,144	258,144	100%
Total Fire		<u>2,140,970</u>	<u>2,140,970</u>	
Community development:				
Energy Efficiency Improvements	D12-030	190,678	190,678	100%
Geographic Infr System II	D15-006	160,976	160,976	100%
Valley Library Improvements	D23-020	80,325	80,325	100%
Eaglecrest Deferred Main.	D28-007	463,631	463,631	100%
Beginner Chair Lift	D28-038	329,798	329,798	100%
Alpine Center/First Aide Bldg	D28-039	4,705	4,705	100%
Capital Transit Shop Site Improvements	D71-036	349,113	349,113	100%
Transit Buses Replacement	D71-083	763,644	763,644	100%
Safe Routes to Schools	D72-078	19,899	19,899	100%
Douglas Island FAA Monitoring Station Extension (#2)	D28-035	2,700,000	2,700,000	100%
Total Community development		<u>5,062,769</u>	<u>5,062,769</u>	
Parks and Recreation:				
GoldRushDays SitePrep/Savikko	P46-081	63,716	63,716	100%
		<u>63,716</u>	<u>63,716</u>	
Total Capital Projects Funds		<u>10,377,436</u>	<u>10,377,436</u>	

(Continued)

Closed Capital Projects by Category

Year ended June 30, 2011

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
ENTERPRISE FUNDS				
Bartlett Regional Hospital:				
Bartlett 2005	B55-072	\$ 64,038,444	64,038,444	100%
Plan- BRH Behavioral Hlt Fac	B55-030	99,259	99,259	100%
BRH REACH Building Demolition	B55-055	250,976	250,976	100%
Total Bartlett Regional Hospital		<u>64,388,679</u>	<u>64,388,679</u>	
Harbors:				
Almaga Harbor Launch Ramp Upgrade	H51-079	2,796,466	2,796,466	100%
Total Harbors		<u>2,796,466</u>	<u>2,796,466</u>	
Water:				
N. Tee Harbor Waterline	W75-027	3,119,509	3,119,509	100%
Downtown Side Streets Recon	R72-016	390,000	390,000	100%
Casey Shattuck Sup. Ph II	R72-026	400,000	400,000	100%
W 9th ST LID 94	R72-027	30,000	30,000	100%
Total Water		<u>3,939,509</u>	<u>3,939,509</u>	
Sewer:				
Riverside Drive Improvements	R72-016	302,968	302,968	100%
Total Sewer		<u>302,968</u>	<u>302,968</u>	
Total Enterprise Funds		<u>71,427,622</u>	<u>71,427,622</u>	
Total All Closed Capital Projects		<u>\$ 81,805,058</u>	<u>81,805,058</u>	



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STATISTICAL SECTION

This part of the City and Borough of Juneau's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information says about the City's overall financial health. This information has not been audited.

	<u>Pages</u>
Financial Trends - These schedules contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.	190-201
Revenue Capacity - These schedules contain information that may assist the reader in assessing the viability of the City's two most significant local revenue sources, property and sales tax.	202-217
Debt Capacity - These schedules present information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	218-223
Economic and Demographic Information - These schedules offer economic and demographic indicators that are commonly used for financial analysis and that can inform one's understanding of the City's present and ongoing financial status.	224-233
Operating Information - These schedules contain service and infrastructure indicators that can inform one's understanding how the information in the City's financial statements relates to the services the City provides and the activities it performs.	234-241

Source:

Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002; therefore, tables presenting government-wide information includes information beginning in that year.

CITY AND BOROUGH OF JUNEAU

Net Assets by Component
(Unaudited)

Last Ten Fiscal Years (accrual basis of accounting)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Governmental activities				
Invested in Capital Assets, Net of Related Debt	\$ 289,200,623	270,216,369	243,217,592	230,383,141
Restricted	41,614,159	48,617,159	52,439,207	44,343,226
Unrestricted	31,448,250	33,321,579	35,521,692	35,691,188
Total governmental activities net assets	<u>362,263,032</u>	<u>352,155,107</u>	<u>331,178,491</u>	<u>310,417,555</u>
Business-type activities				
Invested in Capital Assets, Net of Related Debt	314,162,017	284,970,549	267,146,690	236,117,995
Restricted	39,127,406	32,260,795	34,415,672	48,924,771
Unrestricted	52,868,265	56,422,717	51,041,608	42,720,858
Total business-type activities net assets	<u>406,157,688</u>	<u>373,654,061</u>	<u>352,603,970</u>	<u>327,763,624</u>
Primary government				
Invested in Capital Assets, Net of Related Debt	603,362,640	555,186,918	510,364,282	466,501,136
Restricted	80,741,565	80,877,954	86,854,879	93,267,997
Unrestricted	84,316,515	89,744,296	86,563,300	78,412,046
Total primary government net assets	<u>\$ 768,420,720</u>	<u>725,809,168</u>	<u>683,782,461</u>	<u>638,181,179</u>



<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
223,405,894	216,879,150	223,098,790	227,578,882	236,580,393	241,154,267
46,833,718	40,454,572	25,698,074	16,379,939	23,108,128	20,678,989
18,910,901	12,454,201	17,293,816	18,120,312	17,107,444	17,556,170
<u>289,150,513</u>	<u>269,787,923</u>	<u>266,090,680</u>	<u>262,079,133</u>	<u>276,795,965</u>	<u>279,389,426</u>
232,953,016	227,174,517	206,025,846	220,367,248	213,610,418	200,862,486
47,445,788	40,716,382	48,654,087	23,768,023	11,440,786	13,344,477
34,773,260	36,918,163	35,396,160	31,936,634	24,492,825	21,185,124
<u>315,172,064</u>	<u>304,809,062</u>	<u>290,076,093</u>	<u>276,071,905</u>	<u>249,544,029</u>	<u>235,392,087</u>
456,358,910	444,053,667	429,124,636	447,946,130	450,190,811	442,016,753
94,279,506	81,170,954	74,352,161	40,147,962	34,548,914	34,023,466
53,684,161	49,372,364	52,689,976	50,056,946	41,600,269	38,741,294
<u>604,322,577</u>	<u>574,596,985</u>	<u>556,166,773</u>	<u>538,151,038</u>	<u>526,339,994</u>	<u>514,781,513</u>

CITY AND BOROUGH OF JUNEAU

Change in Net Assets
(Unaudited)

Last Ten Fiscal Years (accrual basis of accounting)

	2011	2010	2009
Expenses			
Governmental activities:			
Legislative	\$ 2,181,315	2,066,736	2,008,718
Legal	1,274,298	1,502,137	1,683,673
Administration	3,673,796	3,904,254	4,112,909
Education	31,685,879	30,712,138	29,019,688
Finance	4,168,499	3,675,230	3,655,322
Engineering	513,671	667,254	783,169
Libraries	2,513,186	2,529,957	2,560,362
Social services	1,460,372	1,341,772	1,348,160
Recreation	9,490,250	7,440,858	6,004,939
Community development and lands management	3,918,891	3,913,857	4,568,134
Low-income housing	100,000	100,000	-
Public safety	21,010,479	19,695,190	19,513,572
Public works	10,288,418	12,688,478	16,486,907
Public transportation	6,955,150	6,587,511	6,627,967
Community projects	-	3,321,472	-
Tourism and conventions	2,040,696	2,420,375	2,339,679
Interest on long-term debt	18,866,337	18,159,880	15,719,310
Total governmental activities expenses	<u>120,141,237</u>	<u>120,727,099</u>	<u>116,432,509</u>
Business-type activities:			
Airport	8,076,826	8,015,640	8,077,834
Harbors	3,829,547	3,860,224	3,937,677
Docks	2,403,231	2,461,996	2,121,212
Hospital	90,568,840	80,814,672	73,494,397
Water	5,482,163	5,546,277	5,657,531
Sewer	10,027,553	10,030,373	10,330,238
Waste management	1,024,733	950,459	950,431
Total business-type activities expenses	<u>121,412,893</u>	<u>111,679,641</u>	<u>104,569,320</u>
Total primary government expenses	<u>\$ 241,554,130</u>	<u>232,406,740</u>	<u>221,001,829</u>
Program Revenues			
Governmental activities:			
Charges for services:			
Legislative	\$ 4,471	-	-
Legal	103,180	91,955	39,738
Administration	189,671	3,878	5,283
Finance	347,093	86,031	100,634
Engineering	141,940	16,076	15,739
Libraries	233,419	42,762	39,822
Social services	-	-	6,442
Recreation	3,381,747	2,944,203	2,551,985
Community development and lands management	1,310,175	1,177,964	1,642,980
Low-income housing	4,852	6,935	5,951
Public safety	3,328,128	3,417,756	3,328,139
Public works	17,682	-	-
Public transportation	1,254,045	943,397	990,855
Tourism and conventions	7,291,894	8,009,360	8,508,847
Interest on long-term debt	12,663,814	12,310,248	9,429,405
Operating grants and contributions	2,580,184	3,512,987	2,706,436
Capital grants and contributions	14,668,693	23,526,055	15,640,763
Total governmental activities program revenues	<u>47,520,988</u>	<u>56,089,607</u>	<u>45,013,019</u>



2008	2007	2006	2005	2004	2003	2002
2,680,700	1,215,199	1,634,232	2,318,101	1,634,229	3,124,032	1,730,794
1,303,572	1,471,317	1,160,584	1,261,074	1,167,961	753,253	751,497
2,529,758	2,149,171	3,050,676	3,125,542	2,487,543	2,345,202	2,131,275
27,099,090	26,430,817	25,259,564	24,252,668	21,640,289	27,474,708	21,666,937
3,419,090	3,404,559	2,970,262	2,859,570	2,694,998	2,592,406	2,639,816
623,073	605,298	635,832	619,629	504,518	576,328	507,532
2,774,363	2,374,776	2,270,335	2,175,573	1,773,714	2,079,346	1,973,051
1,077,306	1,067,243	1,018,862	392,861	990,088	2,100,002	907,118
7,094,200	3,601,542	9,472,826	2,580,110	6,006,226	4,772,951	4,669,172
5,717,475	10,231,413	3,883,617	3,175,581	4,961,726	4,529,458	3,373,445
43,891	-	(6,323)	8,959	50,469	29,798	62,187
19,381,496	18,276,873	16,756,726	15,505,511	13,749,237	14,451,818	12,766,689
15,301,599	14,493,651	14,633,583	11,590,411	12,579,360	5,021,379	11,478,986
5,793,934	5,425,498	4,989,333	4,640,665	4,042,682	3,966,378	3,605,103
73,865	104,873	100,000	719,930	1,406,544	(474,627)	57,120
2,653,670	1,857,238	1,735,964	1,439,301	1,512,871	1,495,046	1,937,907
12,402,563	9,730,869	7,716,470	7,566,108	7,448,694	3,643,659	1,041,739
<u>109,969,645</u>	<u>102,440,337</u>	<u>97,282,543</u>	<u>84,231,594</u>	<u>84,651,149</u>	<u>78,481,137</u>	<u>71,300,368</u>
7,954,534	7,596,620	6,585,306	6,517,736	6,108,455	6,134,297	5,691,086
4,068,845	3,701,591	3,390,280	3,060,189	2,822,952	2,349,669	1,792,134
2,114,394	1,987,565	1,868,405	1,924,685	1,909,645	1,531,668	1,356,551
66,665,350	61,511,329	55,552,625	53,189,781	50,343,145	48,331,759	44,297,256
5,399,397	5,152,521	5,393,741	4,894,839	3,995,160	4,577,902	4,429,047
9,878,709	8,969,071	9,092,340	8,356,173	7,693,921	7,370,927	6,668,520
1,093,357	798,837	991,302	927,097	759,991	537,254	481,848
<u>97,174,586</u>	<u>89,717,534</u>	<u>82,873,999</u>	<u>78,870,500</u>	<u>73,633,269</u>	<u>70,833,476</u>	<u>64,716,442</u>
<u>207,144,231</u>	<u>192,157,871</u>	<u>180,156,542</u>	<u>163,102,094</u>	<u>158,284,418</u>	<u>149,314,613</u>	<u>136,016,810</u>
-	750	-	-	-	1,620	-
32,619	24,819	25,643	32,881	23,031	57,500	64,008
3,650	3,600	4,513	3,232	6,792	9,101	47,245
169,430	4,111	55,437	42,265	37,248	126,427	123,757
11,425	17,508	21,120	15,614	14,200	18,628	14,240
45,035	46,117	50,639	52,156	53,246	54,897	52,726
-	2,318	1,851	5,670	13,240	137,869	32,876
2,555,558	2,609,939	2,233,662	2,136,864	2,114,357	1,287,073	1,776,088
4,075,985	6,693,549	2,551,521	1,979,771	1,667,352	1,812,461	1,372,312
38,978	18,979	(15,514)	15,578	83,951	26,545	8,171
3,005,777	2,663,523	2,597,130	2,411,616	1,997,458	1,714,589	1,625,021
-	52,000	-	(50)	75	-	-
974,168	926,404	890,401	884,675	904,100	792,142	812,450
8,482,194	7,441,417	6,857,609	6,126,067	5,427,311	5,052,812	5,116,404
7,888,321	6,739,422	4,486,560	4,689,541	5,193,518	(3,956,676)	-
2,290,600	2,642,995	1,848,929	1,299,026	1,711,698	2,197,407	2,106,846
10,764,849	11,087,910	6,546,726	4,517,121	4,884,822	5,892,438	4,182,744
<u>40,338,589</u>	<u>40,975,361</u>	<u>28,156,227</u>	<u>24,212,027</u>	<u>24,132,399</u>	<u>15,224,833</u>	<u>17,334,888</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Change in Net Assets, continued
(Unaudited)

Last Ten Fiscal Years (accrual basis of accounting)

	2011	2010	2009
Program Revenues, continued:			
Business-type activities:			
Charges for services:			
Airport	\$ 4,327,551	4,350,667	4,196,909
Harbors	2,854,858	3,040,331	2,630,220
Docks	1,591,464	1,732,622	1,762,619
Hospital	90,680,836	82,640,681	76,333,369
Water	3,891,958	3,787,369	3,537,751
Sewer	8,434,711	8,253,146	7,945,566
Waste management	1,096,229	1,083,175	1,069,371
Operating grants and contributions	358,084	293,358	415,906
Capital grants and contributions	28,261,719	16,833,868	13,426,177
Total business-type activities program revenues	<u>141,497,410</u>	<u>122,015,217</u>	<u>111,317,888</u>
Total primary government program revenues	<u>\$ 189,018,398</u>	<u>178,104,824</u>	<u>156,330,907</u>
Net (Expense) Revenue			
Governmental activities	\$ (72,620,249)	(64,637,492)	(71,419,490)
Business-type activities	20,084,517	10,335,576	6,748,568
Total primary government net expense	<u>\$ (52,535,732)</u>	<u>(54,301,916)</u>	<u>(64,670,922)</u>
General Revenues and Other Changes in Net Assets			
Governmental Activities:			
Taxes:			
Property Taxes	\$ 40,738,679	41,055,219	40,431,889
Sales Taxes	42,135,105	40,008,329	41,474,829
Hotel Taxes	1,074,891	1,029,604	1,066,795
Grants and contributions not restricted to specific program	29,249	-	-
Unrestricted investment earnings	1,959,102	4,377,536	5,045,777
Gains on sale of capital assets	-	87,897	39,139
Miscellaneous	5,053,012	6,123,046	8,519,567
Transfers	(8,314,100)	(7,067,523)	(11,409,658)
Special item-NPO/OPEB write off	-	-	7,012,088
Total governmental activities general revenues and other changes in net assets	<u>82,675,938</u>	<u>85,614,108</u>	<u>92,180,426</u>
Business-type activities:			
Grants and contributions not restricted to specific program	24,873	-	-
Unrestricted investment earnings	988,606	1,726,319	2,803,658
Gains on sale of capital assets	-	-	-
Miscellaneous	3,143,767	1,920,673	972,503
Transfers	8,314,100	7,067,523	11,409,658
Special item-NPO/OPEB write off	-	-	2,905,959
Total business-type activities general revenues and other changes in net assets	<u>12,471,346</u>	<u>10,714,515</u>	<u>18,091,778</u>
Total primary government general revenues and other changes in net assets	<u>\$ 95,147,284</u>	<u>96,328,623</u>	<u>110,272,204</u>
Changes in Net Assets			
Governmental activities	\$ 10,055,689	20,976,616	20,760,936
Business-type activities	32,555,863	21,050,091	24,840,347
Total primary government, change in net assets	<u>\$ 42,611,552</u>	<u>42,026,707</u>	<u>45,601,283</u>

<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
4,095,061	3,813,040	3,747,779	3,690,902	3,522,142	3,666,335	3,544,064
2,686,154	2,953,293	2,315,212	1,795,447	1,587,529	1,518,576	1,342,802
1,934,872	1,483,425	1,599,899	1,622,423	1,570,404	1,488,497	1,023,807
68,693,315	61,392,691	60,033,397	53,874,734	51,690,374	47,389,234	43,180,222
3,445,008	3,481,714	3,317,529	3,219,726	3,049,781	2,705,919	2,629,859
7,786,145	7,847,793	7,811,727	7,670,800	6,837,726	5,443,892	5,149,366
947,282	828,791	811,452	721,342	731,621	564,969	561,236
369,471	600,123	580,536	550,970	460,706	575,575	487,636
9,106,125	6,192,501	10,641,615	10,583,825	9,441,157	15,019,420	4,128,444
<u>99,063,433</u>	<u>88,593,371</u>	<u>90,859,146</u>	<u>83,730,169</u>	<u>78,891,440</u>	<u>78,372,417</u>	<u>62,047,436</u>
<u>139,402,022</u>	<u>129,568,732</u>	<u>119,015,373</u>	<u>107,942,196</u>	<u>103,023,839</u>	<u>93,597,250</u>	<u>79,382,324</u>
(69,631,056)	(61,464,976)	(69,126,316)	(60,019,567)	(60,518,750)	(63,256,304)	(53,965,480)
1,888,847	(1,124,163)	7,985,147	4,859,669	5,258,171	7,538,941	(2,669,006)
<u>(67,742,209)</u>	<u>(62,589,139)</u>	<u>(61,141,169)</u>	<u>(55,159,898)</u>	<u>(55,260,579)</u>	<u>(55,717,363)</u>	<u>(56,634,486)</u>
39,472,684	36,747,337	35,647,984	32,615,222	30,025,665	28,725,113	28,176,762
42,042,614	39,583,371	36,826,234	34,792,558	32,934,397	30,786,346	30,831,846
1,283,970	1,184,151	1,061,798	914,001	906,280	897,011	926,630
-	-	-	-	-	-	-
9,551,687	8,474,949	2,468,200	3,124,231	910,759	3,686,606	3,719,373
18,415	99,206	55,796	(12,522)	10,850	41,350	19,000
6,153,579	4,232,958	2,489,082	1,096,231	1,993,991	2,099,342	3,051,413
(7,624,851)	(9,494,406)	(5,725,535)	(8,498,607)	(20,980,023)	(5,572,925)	(8,860,262)
-	-	-	-	-	-	-
<u>90,898,098</u>	<u>80,827,566</u>	<u>72,823,559</u>	<u>64,031,114</u>	<u>45,801,919</u>	<u>60,662,843</u>	<u>57,864,762</u>
-	-	-	-	-	-	-
2,242,609	1,666,745	773,187	725,784	258,590	1,025,449	1,156,702
-	-	-	(79,872)	31,091	14,628	7,765
835,253	326,014	249,099	-	-	-	-
7,624,851	9,494,406	5,725,535	8,498,607	20,980,023	5,572,925	8,860,262
-	-	-	-	-	-	-
<u>10,702,713</u>	<u>11,487,165</u>	<u>6,747,821</u>	<u>9,144,519</u>	<u>21,269,704</u>	<u>6,613,002</u>	<u>10,024,729</u>
<u>101,600,811</u>	<u>92,314,731</u>	<u>79,571,380</u>	<u>73,175,633</u>	<u>67,071,623</u>	<u>67,275,845</u>	<u>67,889,491</u>
21,267,042	19,362,590	3,697,243	4,011,547	(14,716,831)	(2,593,461)	3,899,282
12,591,560	10,363,002	14,732,968	14,004,188	26,527,875	14,151,943	7,355,723
<u>33,858,602</u>	<u>29,725,592</u>	<u>18,430,211</u>	<u>18,015,735</u>	<u>11,811,044</u>	<u>11,558,482</u>	<u>11,255,005</u>

CITY AND BOROUGH OF JUNEAU

Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
General Fund:				
Nonspendable:				
Inventory	\$ 513,521	539,739	516,729	518,748
Prepaid and deposits	530,769	536,555	1,103,389	1,563,716
Assigned to:				
Advance to Special Revenue Fund	803,115	770,077	933,769	980,838
Subsequent year expenditures	3,944,800	3,270,300	4,425,600	1,859,300
Compensated absences General Fund	1,431,677	1,490,513	1,434,972	1,278,937
Emergency operating reserves	1,216,242	3,000,000	2,000,000	3,000,000
Unassigned	-	2,194,088	2,427,396	2,426,526
Total General Fund	<u>8,440,124</u>	<u>11,801,272</u>	<u>12,841,855</u>	<u>11,628,065</u>
All other Governmental funds				
Nonspendable:				
Inventory	670,102	703,357	711,635	879,969
Jensen-Olson Permanent Fund	2,097,159	2,097,159	2,097,159	2,097,159
Restricted for:				
Debt Service	7,579,073	8,413,358	7,819,001	8,165,649
Capital Improvements	41,687,136	52,369,813	53,878,190	46,203,177
Jensen-Olson Permanent Fund	317,249	45,093	-	-
Other Purposes	5,950,280	8,139,239	5,730,520	5,309,191
Committed to:				
Notes receivable	267,689	308,482	348,723	421,582
Sales tax (Rainy Day) reserve	8,530,792	8,116,677	9,209,902	9,786,496
Other Purposes	863,921	1,054,716	3,144,801	7,616,106
Assigned to:				
Subsequent year expenditures	3,952,069	4,445,700	3,756,100	4,964,200
Compensated absences, Special Revenue Funds	2,199,886	2,275,482	2,202,672	2,030,450
Emergency operating reserves	1,000,000	1,300,000	-	-
Special Revenue Funds	2,990,025	2,226,895	2,710,947	2,711,861
Unassigned				
Total fund balances	(485,494)	(594,613)	(858,586)	(1,235,913)
Total Governmental Funds	<u>\$ 86,060,011</u>	<u>102,702,630</u>	<u>103,592,919</u>	<u>100,577,992</u>

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports.

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
519,181	497,064	444,642	425,292	375,157	340,101
537,775	1,024,284	554,674	534,439	529,139	475,327
1,041,784	-	-	115,084	258,110	514,101
-	734,000	478,200	927,800	2,249,900	2,795,600
1,258,121	1,224,052	1,166,591	1,104,027	1,035,868	1,117,678
2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
1,713,561	(1,450,376)	19,827	(253,297)	86,974	(24,208)
<u>7,570,422</u>	<u>4,529,024</u>	<u>5,163,934</u>	<u>5,353,345</u>	<u>7,035,148</u>	<u>7,718,599</u>
827,665	899,386	922,410	877,036	858,021	828,057
2,097,159	-	-	-	-	-
6,040,630	6,684,240	5,693,329	5,589,076	972,537	488,114
90,151,218	54,193,220	51,301,184	27,279,605	23,793,479	37,103,927
-	-	-	-	-	-
2,341,226	2,648,614	1,710,388	1,654,795	1,217,259	1,705,410
411,582	411,582	446,073	450,663	415,354	414,766
1,976,991	3,429,025	7,072,529	7,035,810	6,751,580	5,571,534
11,051,396	7,474,975	4,987,134	2,658,499	1,046,339	713,821
3,319,900	390,900	771,700	1,381,200	1,555,300	1,721,500
1,911,547	1,743,757	1,722,210	1,740,044	1,644,938	1,516,089
500,000	500,000	500,000	500,000	500,000	500,000
1,570,168	182,910	663,038	859,718	441,660	994,709
<u>(1,125,889)</u>	<u>(1,900,036)</u>	<u>(1,245,896)</u>	<u>(1,546,368)</u>	<u>(1,237,148)</u>	<u>(1,618,016)</u>
<u>128,644,015</u>	<u>81,187,597</u>	<u>79,708,033</u>	<u>53,833,423</u>	<u>44,994,467</u>	<u>57,658,510</u>

CITY AND BOROUGH OF JUNEAU

Changes in Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	2011	2010	2009	2008
REVENUES				
Taxes	\$ 83,870,195	81,992,933	82,764,955	82,503,837
State sources	19,373,237	22,724,948	21,356,659	17,072,948
Federal sources	2,616,318	6,796,386	4,491,179	944,771
Local sources	-	-	-	566,928
Endowment	-	-	-	-
Charges for services	7,524,923	7,567,845	7,649,418	3,169,614
Contracted services	569,341	557,578	581,826	450,000
Licenses, permits and fees	5,320,128	5,871,608	6,261,601	10,958,984
Sales	938,486	790,031	993,557	-
Fines and forfeitures	507,270	605,264	571,318	738,577
Investment and interest income	2,689,656	5,521,877	5,678,848	9,478,143
Land sales	-	-	-	2,109,684
Rentals and leases	1,475,460	1,115,129	1,115,562	460,687
Special assessments	53,700	107,983	50,418	93,771
Donations and contributions	65,176	28,668	45,664	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-
Other	870,466	264,127	(51,272)	1,365,608
Total revenues	125,874,356	133,944,377	131,509,733	129,913,552
EXPENDITURES				
Legislative	2,123,125	2,016,664	1,964,335	3,307,593
Legal	1,300,132	1,266,661	1,429,305	1,341,040
Administration	3,808,781	3,626,993	3,585,833	3,254,616
Education	26,018,000	25,632,800	24,737,000	22,995,765
Finance	4,338,371	3,834,616	3,883,489	3,571,017
Engineering	606,545	661,098	773,943	756,916
Libraries	2,340,832	2,261,970	2,310,594	2,281,219
Social Services	1,460,372	1,388,988	1,357,470	-
Recreation	8,487,829	7,911,116	7,818,349	5,893,452
Community development	2,805,294	2,764,281	3,186,470	3,667,028
Land Management	996,393	712,307	918,005	-
Affordable housing	100,000	100,000	-	-
Public safety	20,417,024	19,150,231	19,406,562	18,291,567
Public works	6,272,126	5,869,168	6,513,229	7,322,127
Public transportation	6,839,997	5,990,918	6,054,192	5,382,648
Community projects	-	-	-	-
Tourism and conventions	1,832,870	1,879,013	1,954,510	1,777,256
Special assessments	2,251	135,068	-	(17,792)
Other	10,293	10,803	10,170	257,961
Debt service:				
Principal	13,982,140	12,552,564	12,106,517	9,158,000
Interest	6,233,420	6,038,858	6,100,199	4,836,220
Fiscal agent, bond issuance and letter of credit fees	9,766	9,785	10,687	8,456
Capital projects	31,489,677	50,473,977	56,717,205	56,265,235
Total expenditures	141,475,238	154,287,879	160,838,064	150,350,324
Excess (deficiency) of revenues over expenditures	(15,600,882)	(20,343,502)	(29,328,331)	(20,436,772)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	62,194,255	67,958,108	76,540,991	79,207,978
Transfers to other funds	(70,503,506)	(75,025,631)	(87,950,649)	(86,837,229)
Debt financing	1,450,000	-	-	-
General obligation bond issue	5,623,000	25,995,000	43,112,000	-
Bond premium	194,514	525,736	640,917	-
Total other financing sources (uses)	(1,041,737)	19,453,213	32,343,259	(7,629,251)
Net change in fund balances	\$ (16,642,619)	(890,289)	3,014,928	(28,066,023)
Debt Service as a percentage of noncapital expenditures	*	18.73%	15.40%	15.32%
				12.40%

*Percentages have been adjusted to show only capital outlay as expenditures

2007	2006	2005	2004	2003	2002
78,250,811	73,632,521	67,614,846	64,589,574	61,066,031	59,097,011
13,526,971	8,071,637	5,995,753	5,784,124	7,547,955	6,302,852
1,111,085	1,594,130	990,315	1,146,345	1,954,694	2,660,778
578,473	473,922	702,088	311,737	303,889	292,819
2,097,159	-	-	-	-	-
3,197,009	2,859,748	2,732,169	2,574,983	1,857,443	2,368,544
428,300	385,900	385,000	331,700	323,800	307,100
9,595,180	9,156,197	8,102,377	7,466,087	6,599,682	6,806,786
756,744	780,004	759,556	631,796	501,679	460,670
8,618,316	2,499,142	3,003,639	850,871	3,553,761	3,618,659
4,853,717	352,028	256,885	847,573	158,233	407,569
278,887	306,431	231,996	233,795	290,806	216,682
171,953	439,546	169,426	567,060	153,840	209,442
-	42	103	103	131	190
1,182,790	1,104,970	577,368	554,700	877,332	513,451
124,647,395	101,656,218	91,521,521	85,890,448	85,189,276	83,262,553
2,569,918	2,499,024	2,321,087	2,469,481	4,032,270	2,400,483
1,438,590	1,032,375	1,192,783	1,171,372	748,643	735,114
3,083,016	2,963,779	2,739,129	2,667,931	2,595,525	2,590,608
21,888,900	20,287,664	19,148,000	18,604,200	18,316,000	17,599,600
3,191,750	2,745,026	2,598,610	2,690,307	2,551,803	2,513,749
565,750	600,696	501,475	513,031	564,762	449,969
2,056,755	1,955,096	1,825,304	1,782,517	1,842,077	1,735,496
-	-	-	-	-	-
5,313,110	5,031,855	4,607,738	4,528,054	3,983,786	3,815,336
7,258,689	3,426,262	3,475,818	3,508,272	3,400,271	2,905,933
-	-	-	-	-	-
-	-	-	2,469	11,808	300,139
15,844,987	14,767,016	13,978,804	13,293,415	13,305,226	11,866,047
6,919,733	5,374,581	5,225,957	5,084,861	4,772,352	4,743,791
4,675,108	4,259,551	3,771,370	3,742,621	3,348,231	3,067,453
-	-	-	-	60,710	57,120
1,604,479	1,492,154	1,357,340	1,434,807	1,394,346	1,358,054
258,312	-	-	168,314	922,411	14,899
294,970	171,735	140,742	136,907	311,753	185,946
8,569,249	6,504,495	4,339,247	4,546,934	2,966,384	5,301,583
3,103,884	3,268,312	2,844,195	1,962,589	1,340,078	1,205,632
552,788	316,251	308,047	274,706	-	233,150
28,957,435	18,836,247	14,533,697	21,137,903	26,766,886	15,180,537
118,147,423	95,532,119	84,909,343	89,720,691	93,235,322	78,260,639
6,499,972	6,124,099	6,612,178	(3,830,243)	(8,046,046)	5,001,914
53,164,605	58,850,291	60,908,052	45,089,739	45,199,475	47,110,596
(62,659,011)	(65,434,826)	(69,406,659)	(66,069,762)	(50,581,400)	(55,970,858)
-	-	-	-	-	-
50,055,000	1,940,000	27,445,000	33,250,000	3,382,134	13,149,820
395,852	-	316,039	399,222	(2,618,206)	180,382
40,956,446	(4,644,535)	19,262,432	12,669,199	(4,617,997)	4,469,940
47,456,418	1,479,564	25,874,610	8,838,956	(12,664,043)	9,471,854
11.93%	10.34%	9.19%	8.08%	5.45%	8.79%

CITY AND BOROUGH OF JUNEAU

Tax Revenues by Source and Function
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Property Tax		Sales Tax			Hotel Tax
	General Operations	Debt Service	General Operations	Discretionary Operating Capital Reserve	Capital Projects	Vistor Services
2002	\$ 24,853,382	3,206,077	11,623,132	5,811,567	11,623,134	926,630
2003	25,985,762	2,648,510	12,085,238	6,042,619	12,085,238	897,011
2004	27,007,992	3,158,314	12,766,755	6,383,377	12,766,754	906,280
2005	29,641,151	2,940,961	13,248,380	6,624,190	13,248,380	914,001
2006	31,757,067	3,897,717	14,304,408	7,152,205	14,304,599	1,061,798
2007	33,458,017	3,329,100	15,473,614	7,736,808	15,473,614	1,184,151
2008	35,205,627	4,241,800	16,172,681	8,094,035	16,177,811	1,283,970
2009	35,141,287	5,182,400	15,934,889	7,967,450	15,934,898	1,066,795
2010	35,064,520	5,796,600	15,248,519	7,624,260	15,248,522	1,029,604
2011	35,117,077	5,418,000	15,824,811	7,889,495	15,847,725	1,074,891



<u>Liquor Sales Tax</u>	<u>Tobacco Excise Tax</u>	
<u>General Operations</u>	<u>General Operations</u>	<u>Total Taxes</u>
592,499	292,819	58,929,240
629,661	303,889	60,677,928
743,837	311,737	64,045,046
722,028	702,088	68,041,179
726,034	473,922	73,677,750
826,570	578,473	78,060,347
854,318	566,928	82,597,170
849,306	515,491	82,592,516
856,927	1,000,878	81,869,830
851,177	1,503,729	83,526,905

CITY AND BOROUGH OF JUNEAU

Assessed Value and Actual Value of Taxable Property
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Residential</u>		
	<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>
2002	\$ 1,517,388,800	1,651,300	1,515,737,500
2003	1,561,255,400	1,970,200	1,559,285,200
2004	1,630,144,700	2,553,800	1,627,590,900
2005	1,762,328,000	3,290,000	1,759,038,000
2006	2,052,877,933	2,584,100	2,050,293,833
2007	2,610,285,420	234,969,600	2,375,315,820
2008	2,528,852,800	29,749,800	2,499,103,000
2009	2,580,207,700	2,679,200	2,577,528,500
2010	2,371,483,380	1,528,200	2,369,955,180
2011	2,386,962,800	1,398,100	2,385,564,700

Source: City and Borough of Juneau Assessor's Office.



<u>Commerical</u>			<u>Total Taxable Assessed Value</u>	<u>Mill Rate</u>	<u>Percentage Taxable</u>	
<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>			<u>Residential</u>	<u>Commercial</u>
1,016,618,510	7,886,100	1,008,732,410	2,524,469,910	11.47	60.04%	39.96%
1,015,902,339	8,350,800	1,007,551,539	2,566,836,739	11.47	60.75%	39.25%
1,014,135,589	10,139,100	1,003,996,489	2,631,587,389	11.64	61.85%	38.15%
1,029,533,714	5,986,200	1,023,547,514	2,782,585,514	12.00	63.22%	36.78%
1,230,161,167	36,001,000	1,194,160,167	3,244,454,000	11.17	63.19%	36.81%
1,300,529,275	17,512,800	1,283,016,475	3,658,332,295	10.17	64.93%	35.07%
1,365,451,173	19,297,900	1,346,153,273	3,845,256,273	10.37	64.99%	35.01%
1,409,576,437	22,798,700	1,386,777,737	3,964,306,237	10.37	65.02%	34.98%
1,587,692,262	24,283,000	1,563,409,262	3,933,364,442	10.60	60.25%	39.75%
1,623,373,044	19,592,800	1,603,780,244	3,989,344,944	10.51	59.80%	40.20%

CITY AND BOROUGH OF JUNEAU

Property Tax Mill Levy
(Unaudited)

Last Ten Fiscal Years

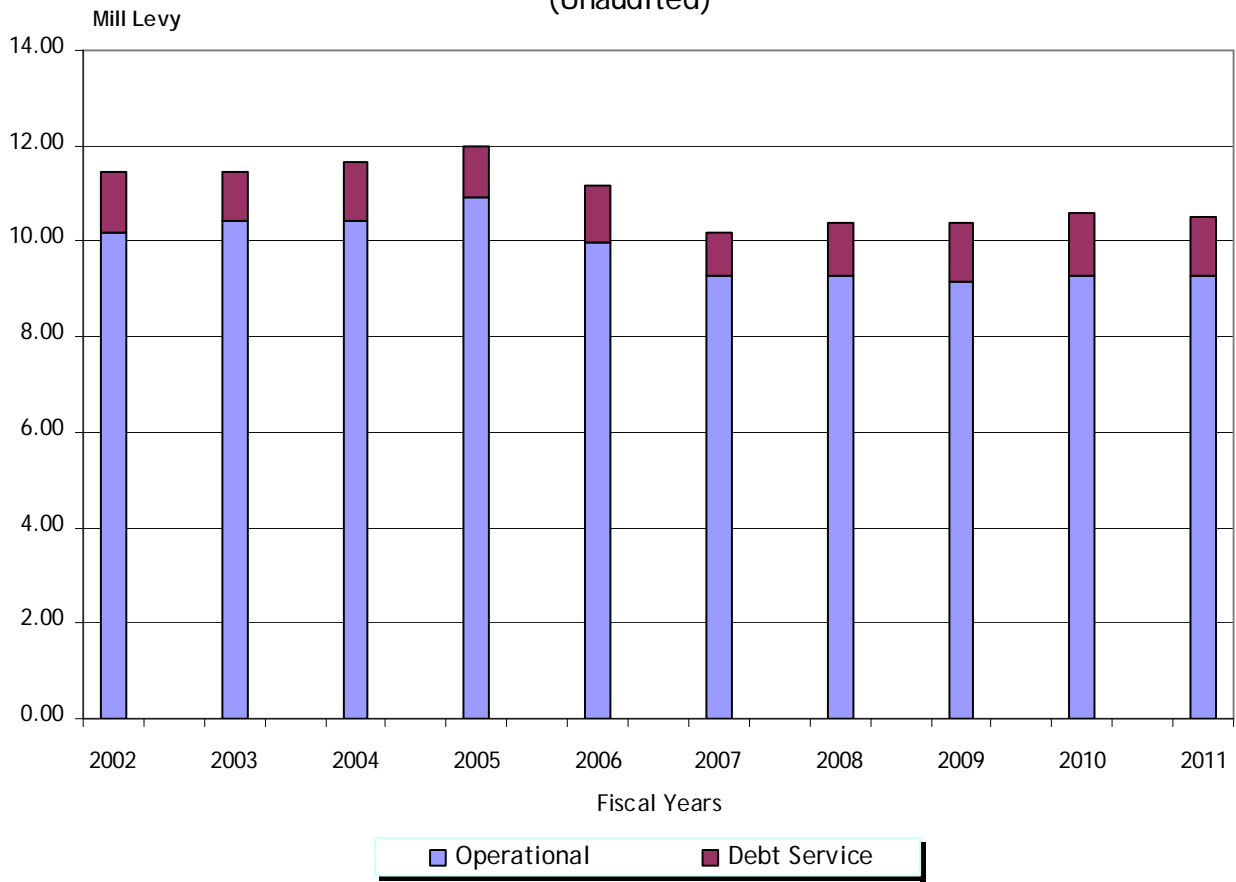
Mill Levy	2011	2010	2009	2008	2007	2006
Operational						
Areawide	6.98	7.11	6.22	6.97	6.71	6.32
Roaded Service Area	1.93	1.95	2.60	2.07	2.26	3.30
Capital City/Fire Rescue	0.35	0.20	0.34	0.22	0.29	0.36
Total Operational	9.26	9.26	9.16	9.26	9.26	9.98
Debt Service	1.25	1.34	1.21	1.11	0.91	1.19
Total Mill Levy	10.51	10.60	10.37	10.37	10.17	11.17
Mill Levy Change	(0.09)	0.23	0.00	0.20	(1.00)	(0.83)
Percentage of Change	-0.85%	2.22%	0.00%	1.97%	-8.95%	-6.92%



<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
5.55	5.52	4.97	4.73
4.69	4.24	4.72	4.72
0.70	0.68	0.75	0.75
10.94	10.44	10.44	10.20
1.06	1.20	1.03	1.27
12.00	11.64	11.47	11.47
0.36	0.17	0.00	(0.56)
3.09%	1.48%	0.00%	-4.66%

City and Borough of Juneau

Property Tax Mill Levy Last Ten Fiscal Years (Unaudited)



Based on information presented in Property Tax Mill Levy on the previous page.
All figures refer to gross amounts.

CITY AND BOROUGH OF JUNEAU

Principal Property Tax Payers
(Unaudited)

Current Year and Nine Years Ago

Taxpayer	2011			2002		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Coeur Alaska	\$ 164,308,711	1	4.12 %	\$ -	-	- %
HECLA Greens Creek Mining	162,752,843	2	4.08	-	-	-
Alaska Electric Light & Power	92,525,318	3	2.32	17,847,400	6	0.71
Fred Meyer of Alaska Inc	22,859,306	4	0.57	14,865,909	7	0.59
BBS Enterprises	19,033,100	5	0.48	-	-	-
Home Depot USA Inc	18,417,247	6	0.46	-	-	-
Glacier Village Supermarket Inc	18,075,234	7	0.45	19,155,300	4	0.76
O Jacobsen Drive Juneau LLC	17,774,600	8	0.45	-	-	-
Wal-mart Property	17,727,790	9	0.44	-	-	-
Carr Gottstein Foods Co	16,521,577	10	0.41	-	-	-
Kennecott Greens Creek Mining	-	-	-	111,707,557	1	4.42
Alaska Energy & Resources Co.	-	-	-	34,327,609	2	1.36
Huge Grant	-	-	-	25,842,158	3	1.02
Telephone Utilities of AK	-	-	-	18,418,385	5	0.73
Loveless/Tollefson	-	-	-	14,392,800	8	0.57
Mt Roberts Development Corp	-	-	-	12,141,478	9	0.48
Foodland Inc.	-	-	-	11,955,706	10	0.47
	<u>\$ 549,995,726</u>		<u>13.78 %</u>	<u>\$ 280,654,302</u>		<u>11.11 %</u>

Source: City and Borough of Juneau Assessor's Office.

Taxable Assessed value includes both Real and Business Personal Property Values

CITY AND BOROUGH OF JUNEAU

Property Tax Levies and Collections
(Unaudited)

Last Ten Fiscal Years

Fiscal Year Ended Jun 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of levy		Amount	Percentage of levy
2002	\$ 28,252,112	27,910,683	98.79%	267,971	28,178,654	99.74%
2003	28,828,698	28,405,334	98.53%	326,109	28,731,443	99.66%
2004	30,092,623	29,789,337	98.99%	235,177	30,024,514	99.77%
2005	32,969,937	32,412,864	98.31%	234,320	32,647,184	99.02%
2006	35,825,357	35,357,906	98.70%	272,382	35,630,288	99.46%
2007	36,910,604	36,560,812	99.05%	142,810	36,703,622	99.44%
2008	39,585,556	39,220,681	99.08%	-	39,220,681	99.08%
2009	40,446,577	40,159,018	99.29%	-	40,159,018	99.29%
2010	41,048,853	40,691,450	99.13%	-	40,691,450	99.13%
2011	40,739,944	40,329,083	98.99%	-	40,329,083	98.99%

Source: Information obtained from the Property Tax Receivable System maintained by the City and Borough of Juneau, Treasury Division.



CITY AND BOROUGH OF JUNEAU

Miscellaneous Business Statistics
(Unaudited)

Last Ten Calendar Years

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<u>Gross business sales by</u>							
<u>category (in thousands):</u>							
Real estate	\$ 68,573	78,132	61,486	87,797	64,328	67,388	55,846
Contractors	255,660	257,902	285,409	301,921	306,398	220,926	169,530
Liquor and restaurant	51,633	105,138	106,427	103,024	96,297	89,513	82,385
Retail sales - general	204,253	202,648	217,030	200,044	179,665	175,371	164,270
Foods	178,523	159,724	168,246	168,814	171,525	159,574	139,232
Transportation and freight	155,988	157,385	159,228	156,311	142,312	131,562	129,293
Professional services	244,901	235,090	234,783	221,639	205,599	192,044	190,955
Retail sales - specialized	140,842	143,081	151,687	153,017	142,494	137,490	131,453
Automotive	68,577	73,467	86,602	83,088	76,107	80,974	81,892
Other	657,689	473,238	533,202	519,365	482,616	355,662	312,992
Total gross business sales by category	\$ <u>2,026,639</u>	<u>1,885,805</u>	<u>2,004,100</u>	<u>1,995,020</u>	<u>1,867,341</u>	<u>1,610,504</u>	<u>1,457,848</u>
<u>Gross business sales by</u>							
<u>tourist-related business</u>							
<u>(in thousands):</u>							
Hotels and motels	\$ 27,706	25,073	28,750	29,719	27,111	24,878	24,355
Bars	4,741	4,416	5,315	6,374	6,151	5,219	5,354
Restaurants	51,959	47,597	51,050	49,753	45,599	43,172	39,981
Air transportation and freight	28,119	36,850	39,847	42,589	38,267	34,341	34,586
Taxicab and bus	5,303	5,354	5,650	5,387	5,332	7,234	5,378
Car rentals	3,734	3,592	4,199	4,866	4,609	3,917	3,742
Tour providers and							
Travel agencies	52,379	54,311	54,979	52,583	48,735	46,345	45,464
Jewelry stores and							
Art galleries	30,200	30,888	33,421	34,477	29,464	30,723	25,642
Curio and gift shops	19,541	21,645	27,951	26,772	24,137	21,897	22,449
Photography stores	108	64	52	65	73	478	447
Total gross business sales by tourist-related business	\$ <u>223,790</u>	<u>229,790</u>	<u>251,214</u>	<u>252,585</u>	<u>229,478</u>	<u>218,204</u>	<u>207,398</u>

Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above. This subset is intended to provide a general guideline of gross sales generated by businesses operating within the tourism industry. The subset does not attempt to exclude gross sales made to local residents by businesses classified as tourist-related.

In 2002, the Sales Tax Office underwent a one-time reclassification of merchants operating in the tourism industry to more accurately reflect the class of tourism-related businesses broken out above. All years shown have been adjusted accordingly.

Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office and are reported in 1000's.



2003 2002 2001

52,385	45,162	43,391
155,169	128,908	133,983
77,392	73,497	74,244
155,340	157,386	154,241
125,105	109,391	108,631
125,706	130,418	126,598
188,376	168,121	152,858
119,677	116,731	123,621
82,180	81,299	88,259
<u>292,975</u>	<u>244,078</u>	<u>230,234</u>

1,374,305 1,254,991 1,236,060

23,228	21,804	21,334
5,587	5,270	5,114
38,084	37,374	36,949
31,123	28,427	28,611
4,937	2,052	1,211
3,928	3,526	3,386
36,789	33,471	36,124
18,491	13,088	12,125
20,245	20,457	20,016
<u>812</u>	<u>502</u>	<u>483</u>

183,224 165,971 165,353

CITY AND BOROUGH OF JUNEAU

Sales Tax Levy
(Unaudited)

Last Ten Fiscal Years

	General Operations			Capital Projects		Total Sales Tax
	Permanent	Temporary	Discretionary Temporary	Roads & Sidewalks	Various Temporary Projects	
2002	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2003	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2004	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2005	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2006	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2007	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2008	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2009	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2010	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2011	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%

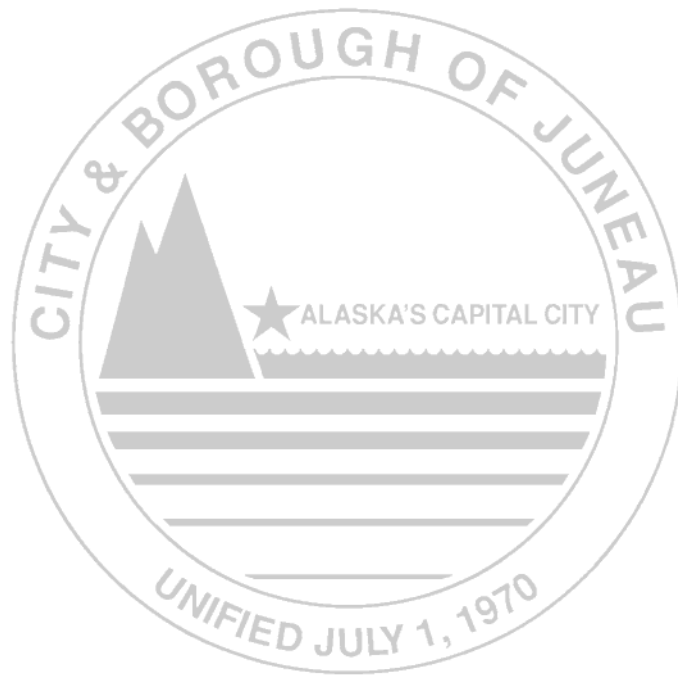
¹ General Capital Project, Emergency Budget and \$450,000 for Youth Activities ending June 30, 2002.

² General Capital Project, Emergency Budget and \$450,000 for Youth Activities ending June 30, 2007.

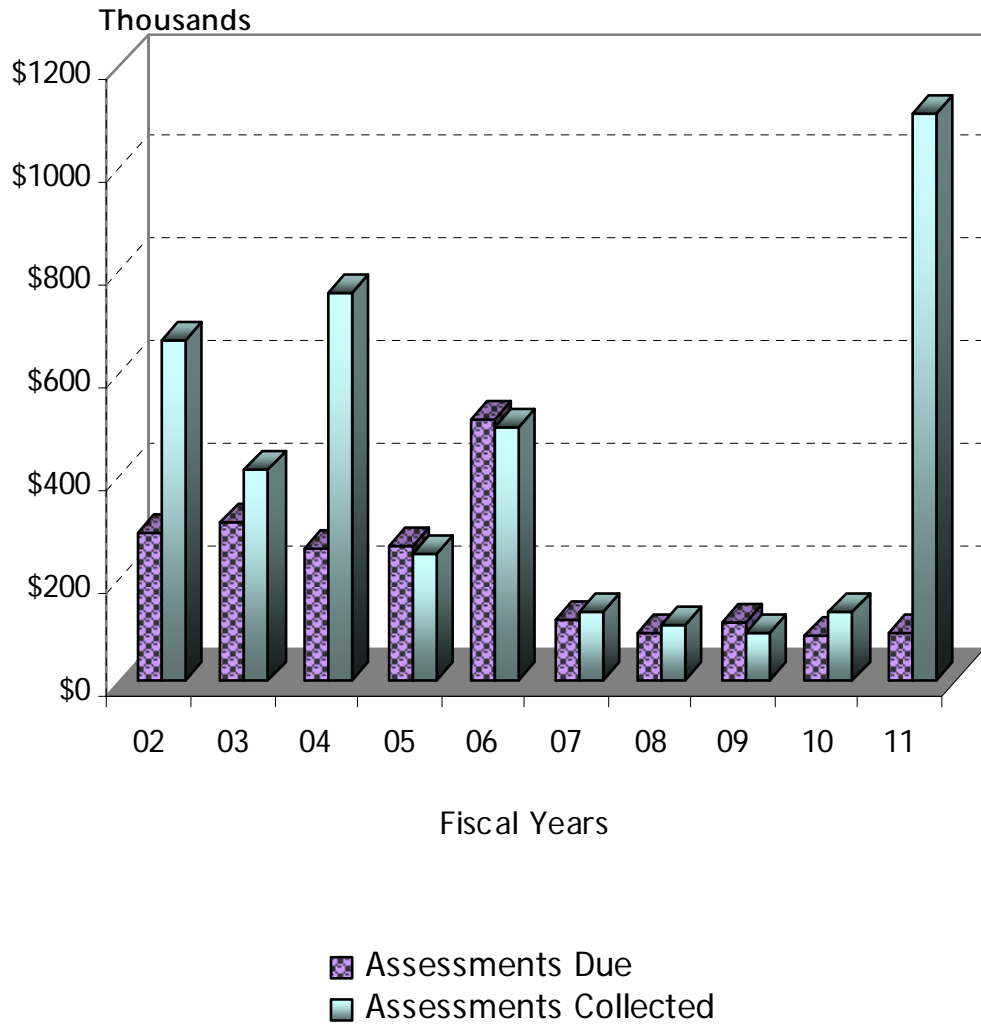
³ Repair Rehabilitation and Improvements of Schools, Expansion and Improvements of Bartlett Regional Hospital and a portion for the construction of a Covered Ice Rink and Recreational Facility ending December 30, 2005.

⁴ Downtown Parking, Transit Center, Statter Harbor Improvements, areawide sewer expansion, and Eaglecrest Ski area mid-mountain chairlift ending September 30, 2008.

⁵ Maintenance, improvements and upgrades to CBJ existing Airport facilities, Harbor facilities, CBJ own building and facilities, CBJ School District building and facilities and improvements to critical sewer and water infrastructure ending September 30, 2013.



City and Borough of Juneau Special Assessments Amounts Due versus Collections (Unaudited)



Based on information in Special Assessment Billings and Collection presented on the opposite page.

Special Assessment Billings and Collections
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Billings for Prior Year Assessments ¹</u>	<u>New Assessments Added During Year</u>	<u>Special Assessments Collected ²</u>	<u>Ratio of Collections to Billings and New Assessments</u>	<u>Total Assessments Outstanding ³</u>
2002	\$ 288,306	\$ 887,700	\$ 663,078	56.38 %	\$ 1,320,273
2003	310,011	-	410,389	132.38	909,884
2004	257,018	1,018,917	757,243	59.35	1,171,558
2005	263,117	-	246,450	93.67	925,108
2006	510,320	-	495,446	97.09	429,622
2007	118,597	258,312	135,533	35.96	552,441
2008	94,876	4,250	109,814	110.78	446,876
2009	115,270	-	94,066	81.60	352,810
2010	90,003	135,068	134,632	59.82	353,246
2011	93,153	1,104,876	191,532	15.99	1,266,591

¹ Prior year assessments billed in the current fiscal year (includes principal and interest)

² Includes collections of prior year assessments and new assessments added during the fiscal year (includes principal and interest)

³ Includes prior year assessments and new assessments added during the fiscal year

Source: Special assessment billing records

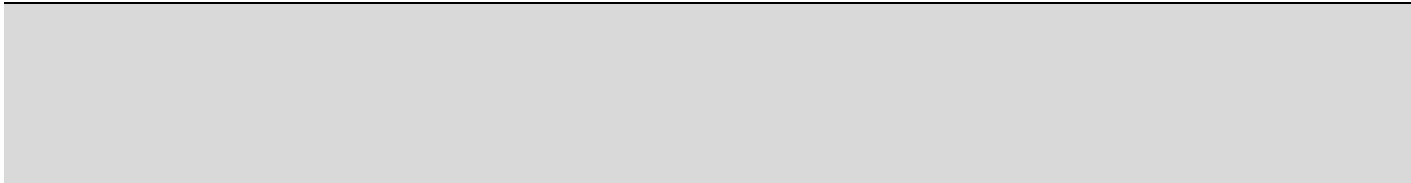
CITY AND BOROUGH OF JUNEAU

Bartlett Regional Hospital Revenues
(Unaudited)

Last Ten Fiscal Years

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
<u>Gross revenues by</u>				
<u>Department:</u>				
Radiology	\$ 23,303,883	21,138,467	19,442,932	15,820,394
Surgical Services	18,048,578	18,198,420	17,753,289	15,336,921
Pharmacy	13,610,046	12,016,715	10,611,083	12,056,000
Inpatient Services	11,817,535	9,747,011	8,892,066	8,996,801
Mental Health	10,428,852	10,728,638	8,551,024	7,860,597
Special Care Services	9,932,883	8,856,548	8,034,764	7,018,618
Laboratory	11,120,618	8,693,800	7,640,108	6,635,253
E/R Physicians	8,118,997	6,930,258	5,902,999	5,058,647
Physical Therapist	2,250,877	1,963,205	1,484,828	1,381,065
Respiratory Therapy	2,004,242	1,586,909	1,485,198	1,292,869
Sleep	867,148	887,269	791,820	734,852
EKG	981,637	873,359	772,298	666,616
Clinics	3,358,984	3,227,459	2,473,637	419,797

Source: Bartlett Regional Hospital records



<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
14,723,395	13,950,916	12,619,288	10,632,748	9,674,785	9,512,356
12,141,086	12,358,664	11,266,114	10,163,543	9,140,210	8,545,026
9,849,385	10,246,922	10,161,126	8,437,243	7,360,701	5,991,331
7,515,293	7,469,305	7,067,755	6,574,343	6,337,164	6,039,346
6,504,109	6,821,950	6,420,053	6,396,842	5,539,943	4,706,181
5,780,685	5,235,958	4,637,903	4,524,973	4,104,264	4,115,967
5,577,683	5,485,789	5,274,968	5,025,764	4,890,846	4,505,976
4,578,276	4,362,493	3,521,511	3,118,525	3,002,905	2,417,630
1,312,340	1,258,264	1,326,446	1,425,599	1,267,403	1,414,775
1,119,988	1,074,046	1,104,365	1,214,352	1,072,112	1,200,134
645,446	646,575	499,378	460,680	320,430	-
558,731	593,464	508,160	465,057	407,029	78,674
192,510	279,978	288,382	1,693,667	1,883,297	192,945

CITY AND BOROUGH OF JUNEAU

Ratios of Outstanding Debt by Activity Type
(Unaudited)

Last Ten Fiscal Years

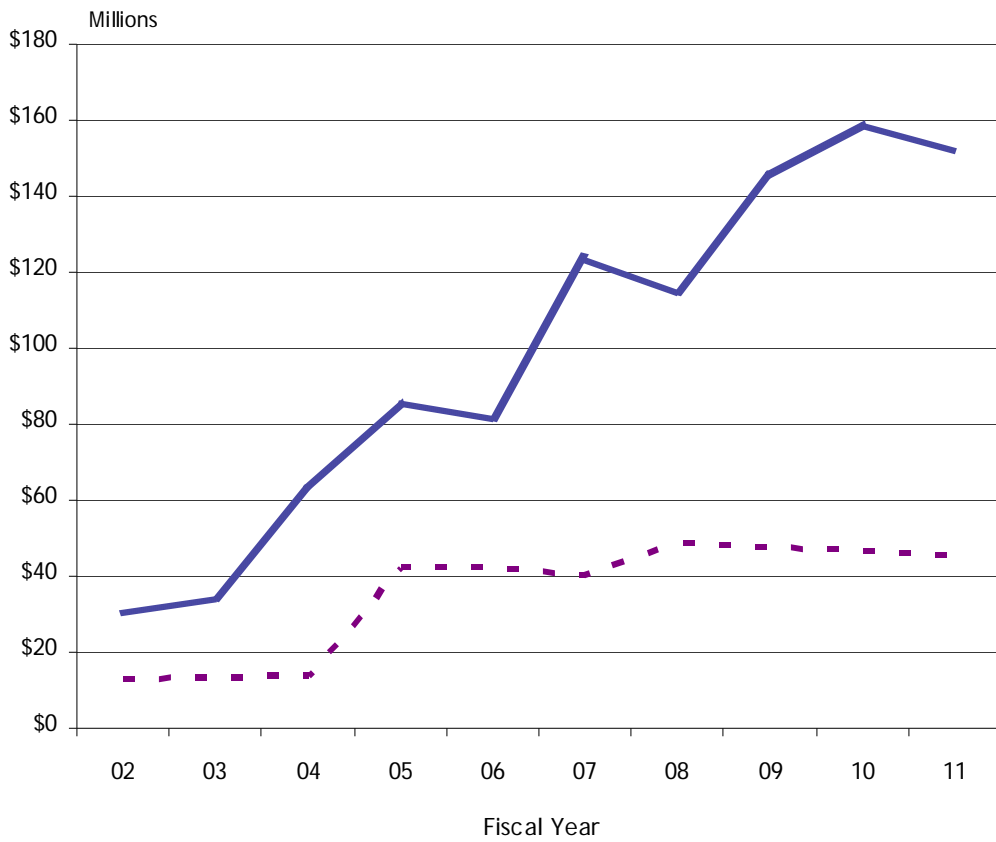
Fiscal year	Government Activities				General Obligation Bonds
	General Obligation Bonds	Revenue Bonds	Purchase Agreements	Retirement Incentive Program	
2002	\$ 29,757,101	-	655,728	53,502	4,116,899
2003	27,970,710	5,685,000	410,551	-	3,239,290
2004	58,150,919	4,330,000	150,903	-	2,227,081
2005	82,741,495	2,935,000	52,473	-	1,193,505
2006	79,622,000	1,490,000	278,480	-	135,000
2007	123,467,000	-	226,700	-	90,000
2008	114,309,000	-	173,032	-	45,000
2009	142,543,000	-	2,888,891	-	-
2010	156,356,000	-	2,718,662	-	-
2011	148,301,000	-	3,599,575	-	-

Sources: The City and Borough of Juneau Comprehensive Annual Financial Reports,
Assessor's Office, Treasurer's Office and the Community Development Department.



Business-Type Activities							
<u>Revenue Bonds</u>	<u>State of Alaska Extension Loans</u>	<u>Purchase Agreements</u>	<u>Retirement Incentive Program</u>	<u>Total Primary Government</u>	<u>Percent of Assessed Value</u>	<u>Per Capita</u>	<u>Personal Income</u>
2,685,000	4,163,685	1,654,761	32,033	43,118,709	1.71%	1,395	3.89%
2,505,000	6,684,422	895,530	-	47,390,503	1.85%	1,530	3.95%
2,315,000	8,959,942	377,988	-	76,511,833	2.91%	2,446	6.82%
30,970,000	8,590,967	1,484,632	-	127,968,072	4.60%	4,133	10.68%
30,775,000	8,146,529	2,803,696	-	123,250,705	3.80%	3,933	9.22%
30,080,000	7,647,016	2,284,074	-	163,794,790	4.48%	5,329	15.69%
39,980,000	7,846,421	504,561	-	162,858,014	4.24%	5,256	15.31%
39,065,000	8,334,525	153,444	-	192,984,860	4.87%	6,284	18.84%
38,055,000	8,315,845	-	-	205,445,507	5.22%	6,690	14.90%
37,010,000	8,198,341	-	-	197,108,916	4.94%	6,302	N/A

City and Borough of Juneau Ratios of Outstanding Debt by Activity Type



Ratios of General Bonded Debt Outstanding
(Unaudited)

Last Ten Fiscal Years

Fiscal year	Government and Business-Type Activities Without State Reimbursable Qualifying Amount				
	General	General	General	Percent of	Per Capita
	Obligation	Obligation	Obligation		
Bonds	Bonds	Bonds	Assessed Value		
	Government	Business	Totals		
2002	\$ 29,757,101	4,116,899	33,874,000	1.34%	\$ 1,096
2003	27,970,710	3,239,290	31,210,000	1.22%	1,007
2004	58,150,919	2,227,081	60,378,000	2.29%	1,930
2005	82,741,495	1,193,505	83,935,000	3.02%	2,711
2006	79,622,000	135,000	79,757,000	2.46%	2,545
2007	123,467,000	90,000	123,557,000	3.38%	4,020
2008	114,309,000	45,000	114,354,000	2.97%	3,690
2009	142,543,000	-	142,543,000	3.60%	4,641
2010	156,356,000	-	156,356,000	3.98%	4,999
2011	148,301,000	-	148,301,000	3.72%	4,742

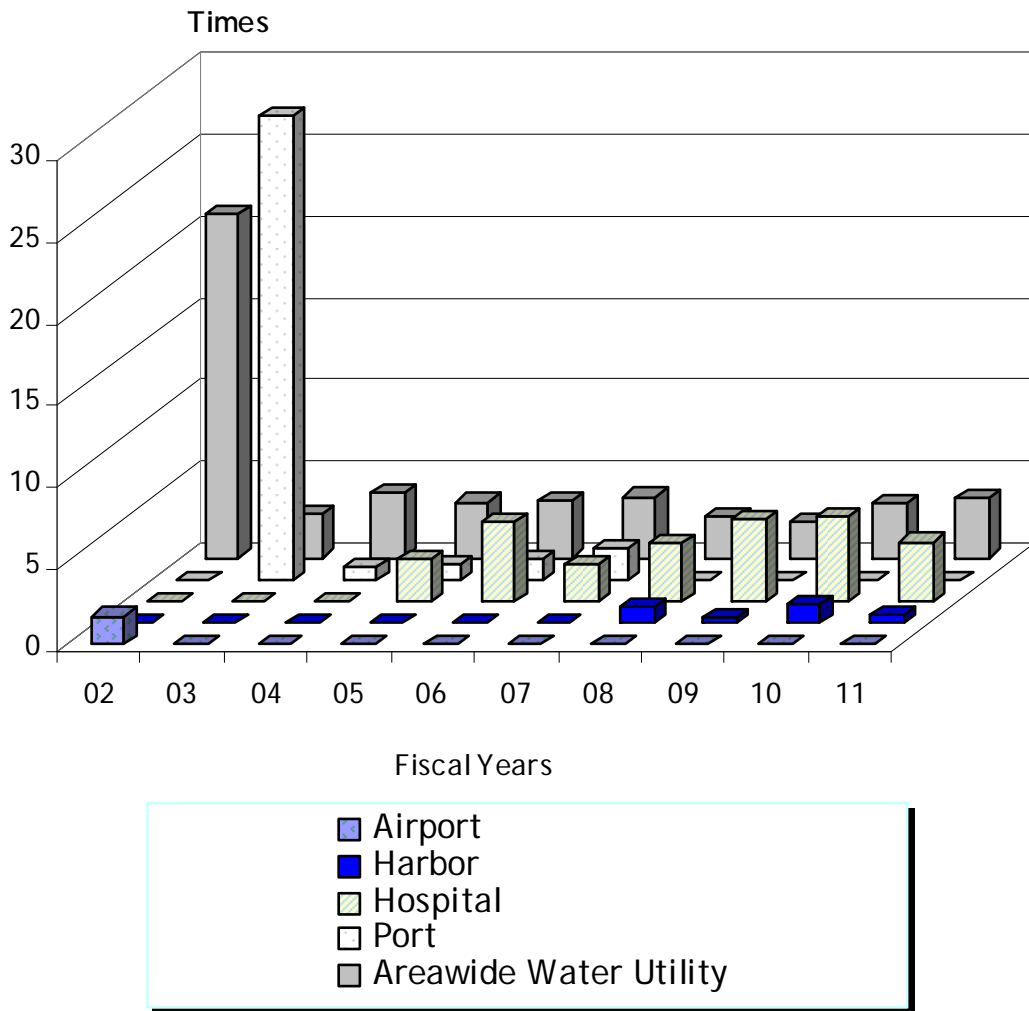
Source: The City and Borough of Juneau Comprehensive Annual Financial Reports and the City Assessor's Office.

Fiscal year	Government and Business-Type Activities with State Reimbursable Qualifying Amount						
	General	General	General	State	General	Percent of	Per
	Obligation	Obligation	Obligation	Reimbursable	Obligation		
Bonds	Bonds	Bonds	Qualifying	Net	Assessed	Value	Capita
	Government	Business	Totals	Amount	Amount		
2002	\$ 29,757,101	4,116,899	33,874,000	16,067,346	17,806,654	0.45%	580
2003	27,970,710	3,239,290	31,210,000	18,764,551	12,445,449	0.31%	405
2004	58,150,919	2,227,081	60,378,000	30,244,915	30,133,085	0.77%	981
2005	82,741,495	1,193,505	83,935,000	47,033,986	36,901,014	0.93%	1,202
2006	79,622,000	135,000	79,757,000	44,760,560	34,996,440	0.89%	1,140
2007	123,467,000	90,000	123,557,000	76,130,150	47,426,850	1.20%	1,544
2008	114,309,000	45,000	114,354,000	70,594,295	43,759,705	1.11%	1,425
2009	142,543,000	-	142,543,000	90,870,467	51,672,533	1.30%	1,683
2010	156,356,000	-	156,356,000	92,741,451	63,614,549	1.62%	2,071
2011	148,301,000	-	148,301,000	91,499,537	56,801,463	1.42%	1,816

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports and the City Assessor's Office.

City and Borough of Juneau

Revenue Bond Times Coverage



Based on information in Revenue Bond Coverage presented on the opposite page.

Revenue Bond Coverage - Airport, Areawide Water Utility, Port, Hospital, and Harbor
(Unaudited)

Last Ten Fiscal Years

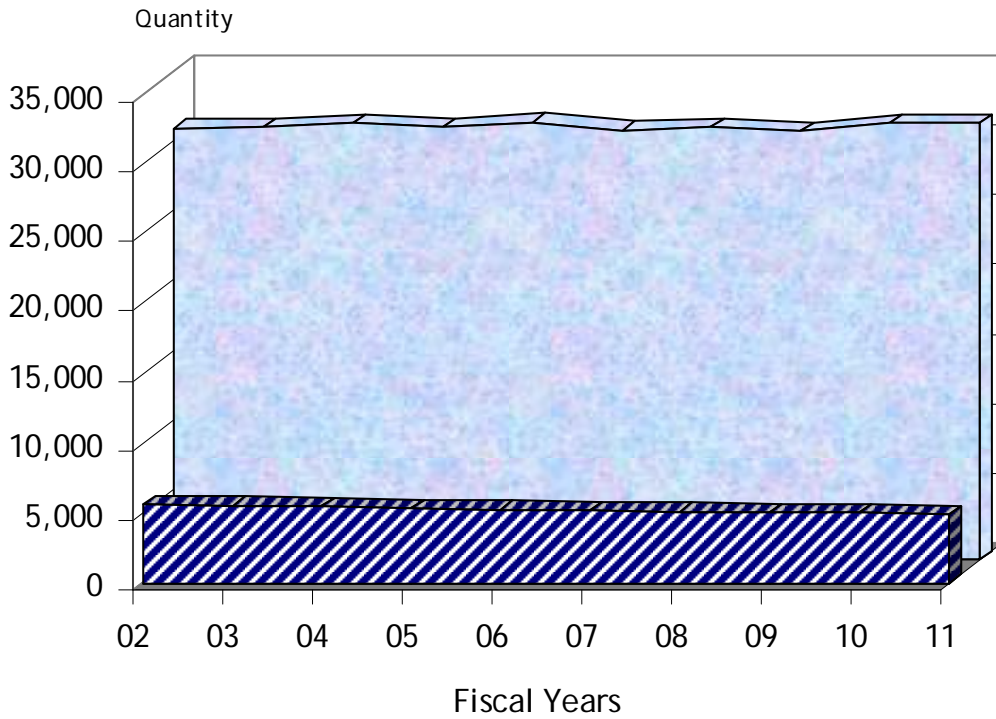
<u>Fiscal year</u>	<u>Operating revenues</u>	<u>Operating expenses</u> ¹	<u>Net revenue available for debt service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Times coverage</u>	<u>Amount of bonded debt outstanding at June 30</u>
Airport:								
2001	\$ 3,389,609	2,943,951	445,658	110,872	8,172	119,044	3.74	\$ 29,283
2002	3,544,064	3,492,095	51,969	29,283	470	29,753	1.75	-
Areawide Water Utility:								
2001	\$ 2,605,530	1,848,656	756,874	76,433	88,932	165,365	4.58	\$ 1,070,944
2002	2,629,859	1,973,304	656,555	1,070,944	38,534	1,109,478	0.59	-
Areawide Water Utility¹:								
2002	\$ 2,629,859	1,973,304	656,555	-	32,058	32,058	20.48	\$ 2,685,000
2003	2,705,919	2,058,554	647,365	180,000	64,786	244,786	2.64	2,505,000
2004	3,049,781	1,861,988	1,187,793	190,000	103,863	293,863	4.04	2,315,000
2005	3,219,726	2,238,253	981,473	190,000	96,263	286,263	3.43	2,125,000
2006	3,317,529	2,312,000	1,005,529	195,000	88,663	283,663	3.54	1,930,000
2007	3,481,714	2,448,917	1,032,797	195,000	80,861	275,861	3.74	1,735,000
2008	3,445,008	2,734,679	710,329	205,000	73,062	278,062	2.55	1,530,000
2009	3,537,751	2,944,665	593,086	210,000	64,863	274,863	2.16	1,320,000
2010	3,787,369	2,880,795	906,574	215,000	56,463	271,463	3.34	1,105,000
2011	3,891,958	2,916,240	975,718	220,000	47,863	267,863	3.64	885,000
Port²:								
2003	\$ 1,051,938	-	1,051,938	-	37,093	37,093	28.36	\$ 5,685,000
2004	1,099,825	-	1,099,825	1,355,000	157,650	1,512,650	0.73	4,330,000
2005	1,375,017	-	1,375,017	1,395,000	119,688	1,514,688	0.91	2,935,000
2006	1,912,587	-	1,912,587	1,445,000	69,988	1,514,988	1.26	1,490,000
2007	2,557,851	4,000	2,553,851	1,490,000	22,350	1,512,350	1.69	-
Hospital³:								
2005	\$ 53,874,734	50,867,751	3,006,983	-	1,170,458	1,170,458	2.57	\$ 28,845,000
2006	60,033,397	53,379,989	6,653,408	-	1,381,524	1,381,524	4.82	28,845,000
2007	61,392,691	57,092,179	4,300,512	500,000	1,373,399	1,873,399	2.30	28,345,000
2008	68,693,315	61,982,608	6,710,707	515,000	1,356,905	1,871,905	3.58	27,830,000
2009	76,333,369	66,831,133	9,502,236	535,000	1,339,174	1,874,174	5.07	27,295,000
2010	82,640,681	72,975,632	9,665,049	555,000	1,320,099	1,875,099	5.15	26,740,000
2011	90,680,836	83,883,389	6,797,447	575,000	1,299,605	1,874,605	3.63	26,165,000
Harbor⁴:								
2008	\$ 3,645,849	2,368,561	1,277,288	-	336,855	336,855	3.79	\$ 10,620,000
2009	3,553,573	2,396,921	1,156,652	170,000	521,356	691,356	1.67	10,450,000
2010	3,774,405	2,133,877	1,640,528	240,000	512,644	752,644	2.18	10,210,000
2011	3,385,186	2,492,110	893,076	250,000	502,231	752,231	1.19	9,960,000

Footnote:

¹ 2002 was the first fiscal year for the Refunding of the Water Utility revenue bonds.² 2003 was the first fiscal year for the Port revenue bond.³ 2005 was the first fiscal year for the Hospital revenue bond.⁴ 2008 was the first fiscal year for the Harbor revenue bond.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

Public School Enrollment Correlation to Population (Unaudited)



Demographic and Economic Statistics
(Unaudited)*Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>Public School Enrollment</u> **	<u>University Enrollment</u>	<u>Unemployment Rate</u>
2002	30,903	\$ 1,109,139,573	35,891	36.5	5,608	2,305	5.4%
2003	30,981	1,198,592,928	38,688	36.8	5,543	2,124	6.0%
2004	31,283	1,122,298,214	35,876	37.4	5,465	2,175	6.0%
2005	30,966	1,198,446,132	38,702	37.9	5,351	2,293	4.8%
2006	31,341	1,336,380,240	42,640	38.8	5,273	2,789	4.9%
2007	30,737	1,043,951,468	33,964	35.3	5,215	2,955	4.4%
2008	30,988	1,063,570,136	34,322	35.3	5,109	2,046	5.4%
2009	30,711	1,024,550,170	33,361	38.0	5,036	2,117	5.6%
2010	31,275	1,378,414,350	44,074	38.1	5,065	2,560	5.8%
2011	31,275	N/A	N/A	N/A	4,922	3,095	N/A

* Updated the population number after the US Census Report

** This column has been adjusted to agree with the Alaska Department of Education and Early Development counts as of October 1st of the School Year.

Sources: Research and Analysis, Bureau of Economic Analysis, Regional and Local Estimates, City and Borough Department of Community Development, Juneau School District, University of Alaska Southeast, Alaska Department of Labor and Workforce Analysis.

CITY AND BOROUGH OF JUNEAU

Principal Employers
(Unaudited)

Last Calendar Year and Nine Years Ago

<u>Employers</u>	2010		Total Percentage of Juneau Employment
	<u>Employees</u>	<u>Rank</u>	
State of Alaska	4276	1	23.85%
Federal Government	840	2	4.68%
Juneau School District	n/a	3	n/a
Juneau City and Borough	n/a	4	n/a
Bartlett Regional Hospital	n/a	5	n/a
University of Alaska Southeast	n/a	6	n/a
Reach Inc	n/a	7	n/a
Fred Meyers Stores Inc	n/a	8	n/a
Southeast Alaska Regional Health Consortium	n/a	9	n/a
Hecla Greens Creek Mining Company	n/a	10	n/a
Central Council Tlingit & Haida			
Kmart Corp			
Total	<u>5,116</u>		<u>28.53%</u>

Source Alaska Department of Labor - Research and Analysis

n/a the State, by law, is not allowed to give regional employment numbers.

The employee number is the average for the calendar year.



2001		
<u>Employees</u>	<u>Rank</u>	<u>Total Percentage of Juneau Employment</u>
4444	1	25.70%
852	2	4.93%
n/a	3	n/a
n/a	4	n/a
n/a	5	n/a
n/a	6	n/a
n/a	7	n/a
n/a	8	n/a
n/a	9	n/a
n/a	10	n/a
<u>5,296</u>		<u>30.63%</u>

CITY AND BOROUGH OF JUNEAU

Mathematical Demographic and Economic Statistics
(Unaudited)

Last Ten Calendar Years

Year	Population					
	U.S.	Change from Prior Period	State of Alaska	Change from Prior Period	City and Borough of Juneau	Change from Prior Period
2001	285,102,075	1.0%	633,630	1.1%	30,903	(1.1%)
2002	287,941,220	1.0%	643,786	1.6%	30,903	0.0%
2003	290,788,976	1.0%	648,280	0.7%	30,981	0.3%
2004	293,655,404	1.0%	655,435	1.1%	31,283	1.0%
2005	298,212,900	1.6%	663,661	1.3%	30,966	(1.0%)
2006	301,000,000	0.9%	670,053	1.0%	31,341	1.2%
2007	301,621,157	0.2%	676,987	1.0%	30,737	(1.9%)
2008	304,059,724	0.8%	686,293	1.4%	30,988	0.8%
2009	310,511,000	2.1%	698,473	1.8%	30,711	(0.9%)
2010	308,745,538	-0.6%	710,231	1.7%	31,275	1.8%

Sources: U.S. Census Bureau for the U.S. population 2010

U.S. Dept. of Commerce, Bureau of Economic Analysis

Per Capita Personal Income

U.S.	State of Alaska	City and Borough of Juneau	State as a Percentage of U.S.	City as a Percentage State
30,472	30,575	35,385	100.3%	115.7%
30,832	30,804	35,891	99.9%	116.5%
31,632	31,472	38,688	99.5%	122.9%
32,937	34,000	35,876	103.2%	105.5%
34,586	35,433	38,702	102.4%	109.2%
36,276	37,271	42,640	102.7%	114.4%
38,611	40,352	33,964	104.5%	84.2%
39,751	43,321	34,322	109.0%	79.2%
39,138	42,603	33,361	108.9%	78.3%
39,945	44,205	44,074	110.7%	99.7%

City and Borough of Juneau Employment Statistics Private versus Public (Unaudited)



Based on information in Employment Statistics presented on the following page.

Employment Statistics
(Unaudited)

Last Ten Calendar Years

<u>Summary of all employment</u>	<u>Calendar year</u>									
	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u> ***	<u>2001</u> ***
Private and public:										
Private sector	10,496	10,244	10,902	10,656	10,559	10,234	9,730	9,771	9,813	9,925
Public sector	<u>7,436</u>	<u>7,284</u>	<u>7,253</u>	<u>7,324</u>	<u>7,470</u>	<u>7,408</u>	<u>7,491</u>	<u>7,692</u>	<u>7,519</u>	<u>7,365</u>
Total private and public	<u>17,932</u>	<u>17,528</u>	<u>18,155</u>	<u>17,980</u>	<u>18,029</u>	<u>17,642</u>	<u>17,221</u>	<u>17,463</u>	<u>17,332</u>	<u>17,290</u>
Detail of private sector:										
Mining	556	450	476	486	457	348	276	273	284	286
Construction	729	742	882	877	900	858	757	1,025	901	794
Manufacturing	279	275	280	284	292	276	263	255	218	209
Trade, Trans. & Utilities	3,274	3,314	3,618	3,372	3,266	3,153	2,981	2,872	2,916	2,998
Information	245	275	280	285	301	302	290	307	291	356
Finance Activities	608	604	635	643	627	577	547	537	481	553
Professional & Business Svcs.	918	848	872	854	900	923	866	831	824	780
Educational & Health Svcs.	1,796	1,696	1,660	1,644	1,727	1,653	1,631	1,529	1,513	1,425
Leisure & Hospitality	1,464	1,438	1,610	1,637	1,504	1,545	1,494	1,526	1,766	1,866
Other Services	610	597	584	561	573	596	556	557	541	572
Miscellaneous	<u>17</u>	<u>5</u>	<u>5</u>	<u>13</u>	<u>12</u>	<u>3</u>	<u>69</u>	<u>59</u>	<u>78</u>	<u>86</u>
Total detail of private sector	<u>10,496</u>	<u>10,244</u>	<u>10,902</u>	<u>10,656</u>	<u>10,559</u>	<u>10,234</u>	<u>9,730</u>	<u>9,771</u>	<u>9,813</u>	<u>9,925</u>
Detail of public sector:										
Federal	840	832	837	869	897	938	959	954	891	852
State	4,276	4,221	4,210	4,249	4,356	4,314	4,348	4,547	4,541	4,444
Local	<u>2,320</u>	<u>2,231</u>	<u>2,206</u>	<u>2,206</u>	<u>2,217</u>	<u>2,156</u>	<u>2,184</u>	<u>2,191</u>	<u>2,087</u>	<u>2,069</u>
Total detail of public sector	<u>7,436</u>	<u>7,284</u>	<u>7,253</u>	<u>7,324</u>	<u>7,470</u>	<u>7,408</u>	<u>7,491</u>	<u>7,692</u>	<u>7,519</u>	<u>7,365</u>

!!!

Footnote:

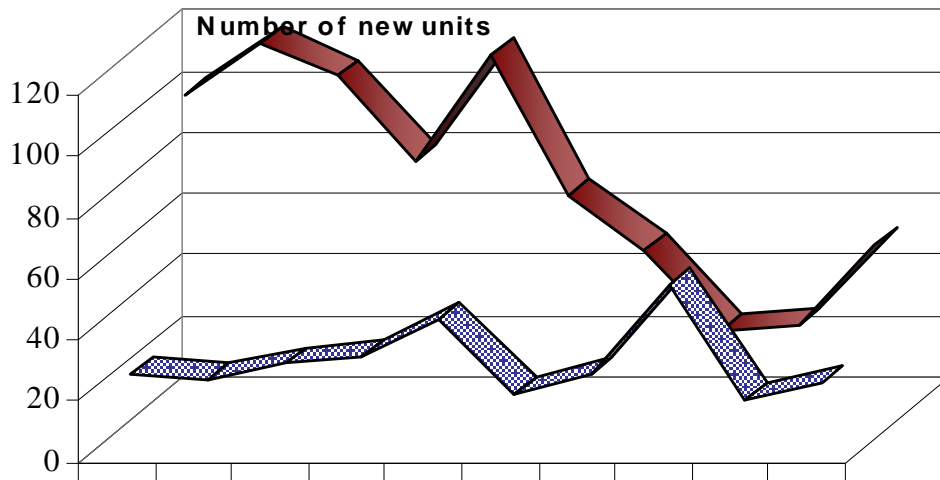
***Calendar Years 2000-2002 have been updated with the new report system from the Alaska Department of Labor

!!! Updated number to reported numbers from the Alaska Department of Labor

Source: Alaska Department of Labor - Research and Analysis

City and Borough of Juneau

New Construction Residential & Commercial Units (Unaudited)



	02	03	04	05	06	07	08	09	10	11
Commercial	25	23	28	30	43	18	25	54	16	22
Residential	102	119	108	80	115	69	51	25	27	53

Fiscal Years

Based on information presented in Construction and Proposed Assessed Valuation on the opposite page.

Construction and Proposed Assessed Valuation
(Unaudited)*Last Ten Fiscal Years*

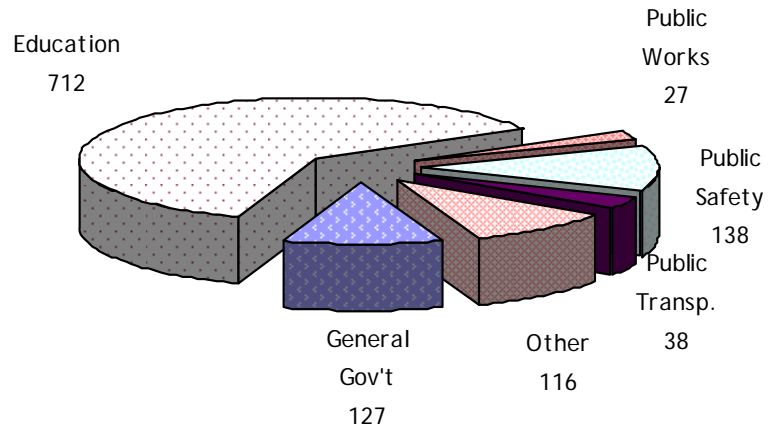
<u>Fiscal year</u>	<u>Commercial construction</u>		²	<u>Residential construction</u>		<u>Certified assessed valuation</u>	
	<u>New units</u>	<u>Value ¹</u>		<u>New units</u>	<u>Value ¹</u>	<u>Total taxable</u>	<u>Exemptions</u>
2002	25	\$ 11,216,871		102	18,037,973	2,524,469,910	\$ 9,537,400
2003	23	6,836,691		119	23,051,308	2,566,836,739	10,321,000
2004	28	8,438,904		108	24,538,534	2,631,587,389	12,692,900
2005	30	20,786,412		80	20,156,063	2,782,585,514	9,276,200
2006	43	25,551,349		115	29,828,630	3,244,454,000	38,585,100
2007	18	48,745,747		69	17,573,880	3,658,332,295	252,482,400
2008	25	44,703,881		51	11,306,370	3,845,256,273	49,047,700
2009	54	41,877,317		25	14,156,982	3,964,306,237	25,477,900
2010	16	13,435,204		27	7,641,698	3,933,364,442	25,811,200
2011	22	37,965,613		53	13,672,117	3,989,344,944	20,990,900

Footnote:

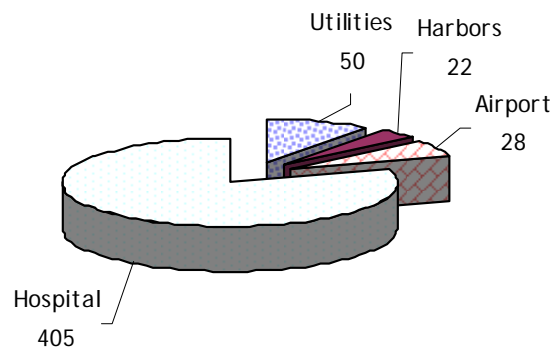
¹ These are only estimated values.² Dwelling units only - mobile homes not included.Sources: City and Borough of Juneau, Community Development Department, Buildings Division,
and Assessor's Office.

City and Borough of Juneau

Governmental Operations Employees For Fiscal Year 2011 (Unaudited)



Enterprise Operations Employees For Fiscal Year 2011 (Unaudited)



Number of Full-Time Equivalent Employees by Function
(Unaudited)

As of June 30, 2011

Governmental operations	Full-time Equivalent Employees									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Governmental operations:										
General government:										
Mayor and Assembly	9	9	9	9	9	9	9	9	9	9
Attorney	9	9	9	9	9	9	9	9	10	10
City manager's office	8	8	8	9	8	8	8	7	7	8
City clerk	3	3	2	2	2	2	2	2	2	2
Human Resources	4	4	4	4	5	5	5	5	5	5
Lands and resource management	3	3	2	2	2	2	2	2	2	2
Data processing	13	13	12	12	12	12	11	11	11	10
Insurance	5	5	5	5	4	3	3	3	3	3
Finance	47	46	46	47	47	46	45	47	47	47
Engineering	26	35	37	37	37	35	32	29	29	27
Total general government	<u>127</u>	<u>135</u>	<u>134</u>	<u>136</u>	<u>135</u>	<u>131</u>	<u>126</u>	<u>124</u>	<u>125</u>	<u>123</u>
Eaglecrest	7	7	7	7	6	6	8	8	8	7
Libraries	21	21	21	21	21	21	21	21	21	21
Recreation	62 +	43	42	43	42	40	45	41	41	36
Social Services	-	-	-	-	-	-	-	-	-	-
Community development	26	26	28	27	25	25	25	25	25	25
Public Safety:										
Police	94	94	93	93	92	88	88	87	90	87
Fire	44	44	44	43	42	41	42	43	43	42
Total public safety	<u>138</u>	<u>138</u>	<u>137</u>	<u>136</u>	<u>134</u>	<u>129</u>	<u>130</u>	<u>130</u>	<u>133</u>	<u>129</u>
Public works	27	27	27	26	26	26	26	26	26	26
Public transportation	38	38	35	35	35	35	33	34	20	32
Total government operations	<u>446</u>	<u>435</u>	<u>431</u>	<u>431</u>	<u>424</u>	<u>413</u>	<u>414</u>	<u>409</u>	<u>399</u>	<u>399</u>
Enterprise operations:										
Utilities	50	50	50	50	50	50	50	50	50	50
Harbors	22	22	22	22	21	23	20	22	16	16
Airport	28	25	24	24	22	22	22	22	22	22
Hospital	405	388	382	368	380	378	362	358	349	351
Total enterprise operations	<u>505</u>	<u>485</u>	<u>478</u>	<u>464</u>	<u>473</u>	<u>473</u>	<u>454</u>	<u>452</u>	<u>437</u>	<u>439</u>
Component Unit:	712	689	687	669 *	612	602	553	569	579	563
Total all operations	<u>1,663</u>	<u>1,609</u>	<u>1,596</u>	<u>1,564</u>	<u>1,509</u>	<u>1,488</u>	<u>1,421</u>	<u>1,430</u>	<u>1,415</u>	<u>1,401</u>

Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.

* A new high school opened in September 2008.

+ A new valley pool opened in 2011.

CITY AND BOROUGH OF JUNEAU

Insurance Coverage
(Unaudited)

Year ended June 30, 2011

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2011 actual cost</u>
<u>Worker's compensation:</u>					
Excess worker's comp	\$ 600,000	SIR per claim	July 1, 2010 - Jul 1, 2011	\$ 90,000	\$ 97,134
	1,000,000	per employer liability claim			
Total worker's compensation				90,000	97,134
<u>Eaglecrest Ski Area:</u>					
Commercial general liability	1,000,000	per occurrence/ /10K deductible	July 1, 2010 - Jul 1, 2011	50,000	40,753
		excess of \$6Mx\$1M	July 1, 2010 - Jul 1, 2011	20,000	17,036
Excess liability		excess of \$3Mx\$7M	July 1, 2010 - Jul 1, 2011	5,000	6,345
Total Eaglecrest Ski Area				75,000	64,134
<u>Marina and wharf:</u>					
Wharfingers	3,000,000	limit per occurrence	July 1, 2010 - Jul 1, 2011	49,000	37,800
Wharfingers	\$7M x \$3M	limit 50% excess marine/ /terrorism	July 1, 2010 - Jul 1, 2011	10,000	9,675
Marine /Wharf excess	\$10M x \$10M	excess marine liability	July 1, 2010 - Jul 1, 2011	5,000	10,750
Marine /Wharf excess	1,000,000	limit per occurrence	July 1, 2010 - Jul 1, 2011	13,000	18,871
Combined hull P&I liability	\$16 x \$4M	Limit/excess P & I	July 1, 2010 - Jul 1, 2011	15,000	11,000
P&I liability Excess	\$3M x \$1M	limit per occurrence	July 1, 2010 - Jul 1, 2011	15,000	4,500
P & I		endorsement #4	July 1, 2010 - Jul 1, 2011	-	-
Hull & Machinery Ind		endorsement #5	July 1, 2010 - Jul 1, 2011	-	-
Total Marina and wharf				107,000	92,596
<u>Airport:</u>					
Airport Aviation Liability	200 Million	limit per occurrence	July 1, 2010 - Jul 1, 2011	90,000	90,000
Total Airport				90,000	90,000
<u>Hospital:</u>					
Professional liability	5,000,000	limit per occurrence	Jan 1, 2010 - Jan 1, 2011	349,700	355,634
	100,000	SIR			
Professional E&O	1,000,000	per claim	Jan 1, 2010 - Jan 1, 2011	10,300	6,300
Total Hospital				360,000	361,934
<u>Fire:</u>					
Professional Liability MD			Jan 1, 2010 - Jan 1, 2011	-	10,370
Volunteer Firemen's accident & sickness coverage	250,000	maximum benefit	July 1, 2010 - Jul 1, 2011	28,400	17,967
Total Fire				28,400	28,337



<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2011 actual cost</u>
<u>Finance:</u>					
Bonding - public employees	1,000,000	Bond-Treasurer	Feb 24, 2010 - Feb 24, 2011	1,500	1,341
		Bond- Deputy Treasurer	Nov 28, 2010 - Nov 28, 2011	2,900	
<u>Total Finance</u>				<u>4,400</u>	<u>1,341</u>
<u>School:</u>					
Catastrophic Sports Injury	5,100,000	maximum benefit	July 1, 2010 - Jul 1, 2011	-	2,889
<u>Total School</u>				<u>-</u>	<u>2,889</u>
<u>Parks & Recreation:</u>					
Tenant User	1,000,000	\$500 deductible	July 1, 2010 - Jul 1, 2011	-	
<u>Total Parks & Recreation</u>				<u>-</u>	<u>-</u>
<u>Areawide:</u>					
Property	5 M	SIR 100, 000	July 1, 2010 - Jul 1, 2011	300,000	223,416
General Liability 1st Excess	5M		July 1, 2010 - Jul 1, 2011	87,100	108,101
General Liability 2nd Excess	5 M x 5M	SIR 250, 000	July 1, 2010 - Jul 1, 2011	-	-
General Liability 3rd Excess	5M x 10M	SIR 250, 000	July 1, 2010 - Jul 1, 2011	-	-
General Liability 4th Excess	5m x 15 M		July 1, 2010 - Jul 1, 2011	400,000	327,334
Commercial prop endorsement/ earth moving			July 1, 2010 - Jul 1, 2011		-
Blanket Bond/ Crime Coverage		renewal	July 1, 2010 - Jul 1, 2011	5,000	5,978
<u>Total Areawide</u>				<u>792,100</u>	<u>664,829</u>
				<u>\$ 1,546,900</u>	<u>\$ 1,403,194</u>

CITY AND BOROUGH OF JUNEAU

Capital Asset Statistics and Operating Indicators by Function/Program
(Unaudited)

Last Ten Fiscal Years

Function/program	2011	2010	2009
Streets			
Miles of streets	129	129	95
Miles of sidewalks	28	27	38
Airport			
Major airline landings	5,140	5,308*	5,417
Major airline passengers enplaning	273,355	265,441*	257,710
Water Services			
Number of water units billed	9,337	9,600	9,491
Miles of water mains	179	179	179
Number of fire hydrants	1,300	1,300	1,300
Number of wells	5	5	5
Number of reservoirs	9	9	9
Number of pump stations	9	9	9
Sewer Services			
Number of sewer units billed	8,367	8,495	8,378
Miles of sanitary sewer	140	139	129
Number of lift stations	45	45	41
Number of wastewater treatment plants	3	3	3
Yearly gallonage treated (million)	1,295	1,267	1,267
Fire Protection			
Number of fire alarms	1,083	982	906
Number of stations	5	5	5
Number of volunteer firefighters	81	95	90*
Square footage occupied	57,322	57,322	57,322
Police Protection			
Reported violent crimes	1,663	2,550	709
Number of stations	1	1	1
Square footage occupied	32,000	32,000	32,000
Eaglecrest			
Number of skier visits	N/A	N/A	N/A
Parks, Recreation and Culture			
Number of Recreation Service Parks	35	35	36
Total acres	481	481	481
Number of Natural Area Parks	81	81	71
Total acres	4,139	4,139	4,139
Number of convention centers	1	1	1
Hospital			
Hospital admissions	2,376	2,285	2,240
Number of beds	73	71	71
Square footage occupied	194,828	194,828	194,828

Sources: Public Works Department, Airport, Fire, Police, Eaglecrest, Parks and Recreation and the Hospital.

* Corrected information



2008	2007	2006	2005	2004	2003	2002
95	95	93	93	89	87	82
37	37	34	33	33	32	28
5,624	4,968	4,945	5,081	4,838	4,617	4,656
284,555	296,834 *	288,682	281,870	257,247	249,994	248,492
9,437	9,392	9,328	9,221	9,319	9,096	8,948
179	179	176	171	168	168	168
1,300	1,298	1,269	1,366	1,352	1,350	1,350
5	5	5	5	5	5	5
9	9	9	9	9	9	9
9	9	9	9	9	9	9
8,338	8,299	8,283	8,223	8,339	8,186	8,043
129	129	129	125	125	125	125
41	41	39	39	39	39	39
3	3	3	3	3	3	3
1,308	1,437	1,366	1,218	1,344	1,314	1,281
982	1,025	1,001	1,003	909	829	814
5	5	5	5	5	5	5
95	90	153	107	75	88	80
57,322	57,322	57,322	57,322	57,322	57,322	57,322
694	652	611	565	580	577	525
1	1	1	1	1	1	1
32,000	32,000	32,000	32,000	32,000	32,000	32,000
N/A	N/A	N/A	N/A	46,633	26,044	47,102
36	36	27	27	27	27	27
481	481	479	479	479	479	479
71	71	76	76	76	76	75
4,139	4,139	3,085	3,085	3,085	3,085	2,938
1	1	1	1	1	1	1
2,311	2,163	2,167	2,162	2,139	2,424	2,149
71	71	71	71	71	71	71
194,828	194,828	143,833	143,833	143,833	135,095	130,111

CITY AND BOROUGH OF JUNEAU

Parks, Recreation and Culture Operating Indicators by Function/Program
(Unaudited)

Last Ten Fiscal Years

Function/program	2011	2010	2009
<u>Zach Gordon Youth Center</u>			
Yearly attendance - youth	57,985	36,102	21,547
Yearly attendance - adult	4,359	3,296	3,106
<u>Augustus Brown Swimming Pool</u>			
Total attendance per year	63,838	91,696	97,295
<u>Dimond Park Aquatic Center</u>			
Total attendance per year	7,500	-	-
<u>Treadwell Ice Arena</u>			
Attendance - ice	44,768	44,991	44,537
Attendance - summer	293	46	81
Attendance - August ice	1,503	1,987	1,978
<u>Juneau Douglas City Museum</u>			
Yearly attendance	16,129	20,071	20,620
<u>Areawide Recreation</u>			
Number of participants - youth	1,293	1,458	1,094
Number of participants - adult	1,479	1,482	1,363
Mt. Jumbo: attendance - youth	4,638	3,321	3,780
attendance - adult	4,156	3,802	4,691
Terry Miller Gym: attendance - youth	-	350	15
attendance - adult	-	75	3
<u>Scholarships</u>			
Number of participants served	158	241	230
Dollar amount expended	\$ 11,033	\$ 13,577	\$ 12,839
<u>Centennial Hall Convention Center</u>			
Yearly attendance	84,947	68,000	91,240
Number of dark days	55	49	44
<u>Landscape Maintenance</u>			
Number of annuals planted	16,335	17,872	17,872
Square feet of perennials	40,762	17,370	17,370
Acres of turf	25.50	23.10	23.10
<u>Park Maintenance</u>			
Number of parks/recreation areas	35	35	36
Number of sports fields	24	24	24
Number of picnic areas	11	11	11
Number of playgrounds	15	15	15

2008	2007	2006	2005	2004	2003	2002
22,554	24,450	21,275	20,851	21,022	20,888	20,882
4,681	4,086	4,675	4,734	4,537	4,342	4,510
90,671	97,000	101,645	73,613	72,036	75,448	73,158
-	-	-	-	-	-	-
50,226	51,129	52,149	48,036	45,613	26,115	-
88	305	323	572	414	-	-
1,809	- **	-	-	-	-	-
22,746	20,888	19,429	22,993	20,665	18,274	18,400
1,903	2,002 *	2,091	1,679	2,021	2,236	2,412
1,371	1,347	1,377	1,323	1,390	1,417	1,495
3,407	3,045	3,315	3,734	2,487	-	3,828
5,404	5,253	5,136	4,644	4,558	-	4,934
45	64	-	244	27	-	288
123	310	462	311	831	-	746
244	234 *	230	194	192	206	220
\$ 14,572	\$ 9,428	\$ 11,238	\$ 11,996	\$ 12,678	\$ 11,642	\$ 12,100
61,000	63,000	71,443	60,000	56,472	59,297	82,309
38	36	50	41	67	38	72
17,872	16,466	16,059	15,306	14,832	14,832	14,832
17,370	17,370	17,370	17,370	15,370	15,370	15,370
23.10	23.10	23.10	23.10	23.10	23.10	23.10
36	36	27	27	27	27	27
24	25	25	25	25	24	24



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