



City & Borough of Juneau, Alaska

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 1998

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CITY AND BOROUGH OF JUNEAU, ALASKA

FOR THE FISCAL YEAR

July 1, 1997 to June 30, 1998



PREPARED BY

DEPARTMENT OF FINANCE
CONTROLLER'S DIVISION

CRAIG DUNCAN, FINANCE DIRECTOR
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December 17, 1998

The Honorable Mayor and Assembly
Mr. Dave Palmer, Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the Comprehensive Annual Financial Report (CAFR) of the City and Borough of Juneau, Alaska, (CBJ) for the fiscal year ended June 30, 1998.

The CAFR was prepared by the CBJ's Finance Department. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Finance Director. I believe the data is accurate in all material aspects and that it is presented in a manner which fairly sets forth the financial position and results of operations of the CBJ, as measured by the financial activity of its various funds. Disclosures have been included to assist the reader in understanding the CBJ's financial activity.

This report is divided into three sections:

The Introductory Section includes the table of contents, this transmittal letter, the organizational chart for the CBJ, and a list of principal CBJ officials.

The Financial Section includes the opinion of the CBJ's independent auditor, the general purpose financial statements including the notes (these materials provide an overview of the CBJ's financial position and operating results), the combining statements by fund type, the individual fund statements and other schedules that provide additional detailed information relative to the general purpose financial statements.

The Statistical Section includes a number of statistical tables and charts that present various financial, economic, social and demographic data about the CBJ for the last ten years.

The CBJ is required to undergo an annual single audit in conformity with the provisions of the State of Alaska Single Audit Regulation 2 AAC 45.010, the Single Audit Act of 1984 and Single Audit Act Amendments of 1996, and the U.S. Office of Management and Budget Circular

A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Information related to the single audit, including the schedule of federal and state financial assistance, findings and recommendations, and the auditors' report on the internal control structure and compliance with applicable laws and regulations, are issued in separate reports.

The financial reporting entity includes the primary government (CBJ) and its component unit, the School District, an organization for which the CBJ is financially accountable. The focus of the financial reporting of this entity allows users to distinguish between the financial position and operations of the CBJ and its legally separate component unit. Therefore, the financial data of the School District component unit is presented in a separate column in the combined financial statements of the reporting entity.

The CBJ provides a wide range of services including: general administrative, education, community development, port, boat harbors, airport, hospital, social service, mental health and alcohol counseling, alpine ski area, parking, library, road services, fire services, mass transit, water and sewer utilities and police.

ECONOMIC CONDITION AND OUTLOOK

Juneau is Alaska's capital and the third largest city in Alaska. Located in the southeast part of the state, the City is bounded on the north and east by the Coast Range; to the south and west by the extensive network of islands and waterways of the Alexander Archipelago.

As Alaska's Capital City, our economic base is largely supported by government. In efforts to diversify, the CBJ continues to encourage investments in mining, tourism and regional merchandising. These efforts have resulted in private sector growth and economic diversification.

In 1982, for example, private sector jobs accounted for less than 50% of all employment in Juneau. In 1992,

private sector employment climbed to just over 50%. This trend continued through 1997 to where nongovernment jobs now represent 59% of total employment. For 1997, the mining industry showed the strongest private sector growth.

Even though there is some indication that efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment for its economic base. There were 16,518 jobs reported by employers in 1997. Of this amount 6,810 were public sector jobs with the federal, state or local governments. The largest portion of public jobs are in state government with 4,232; while federal and local government employed 868 and 1,710, respectively.

The U.S. Forest Service and Coast Guard make up the largest portion of the federal work force. Other federal agencies providing employment in Juneau include the National Oceanic and Atmospheric Administration, the Bureau of Indian Affairs and the U.S. Postal Service.

Juneau has historically experienced a lower unemployment rate than Alaska as a whole. Except for the oil price crash and recession of 1986-88, Juneau's economy has consistently expanded. The 1997 unemployment rate was 6.4%. This rate increased by .3% over the 1996 rate of 6.2%. Economic diversification efforts and a reasonably stable government employment base have helped to keep Juneau's unemployment rate below the state wide average of 7.9%.

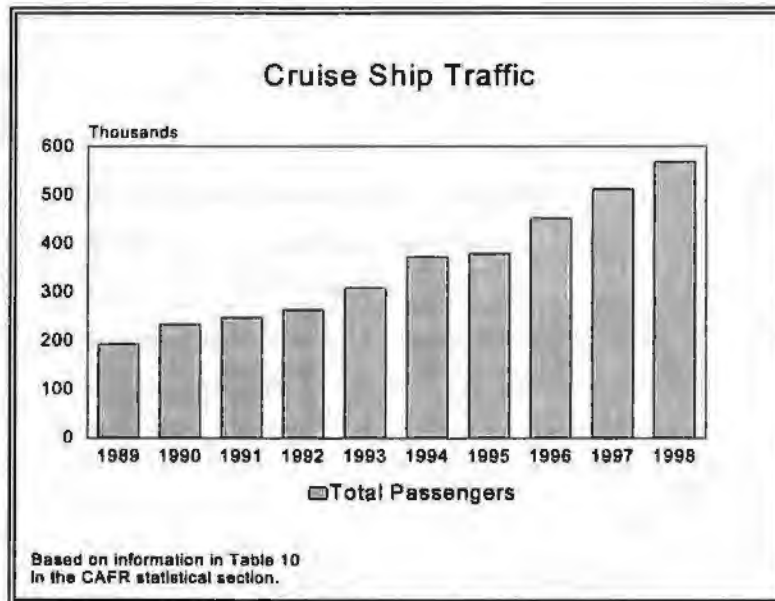
Juneau's economy has continued its modest growth trend through 1997; a pattern that has been relatively consistent for the past ten years. Indicators such as real estate values and private sector employment all grew at a moderate pace during 1997.

"Real property" assessed value, as of the January 1, 1998 assessment date, was \$1,912,807,200, an increase of 2% over 1997. This increase was due to a combination of new construction and general increases in property values. The CBJ issued 144 new residential unit building

permits in fiscal year 1998; this was a decrease of 3% over fiscal year 1997, but representing moderate property growth.

Tourism experienced another good season in 1997 with tour-related business activity increasing significantly. The

majority of Juneau's visitors arrive by large cruise ships, traveling from Vancouver and Seattle by way of the "Inside Passage". During the summer of 1997, 513,181 passengers visited Juneau. This was a 13% increase over the previous summer's traffic. The preliminary tallies for 1998 indicate that as many as 569,000 passengers may have visited Juneau.



Other visitors to Alaska's Capital City arrive by major airline carriers and the Alaska Marine Highway. The number of passengers enplaning in 1997 was down by 1%, 233,007 in 1997, from 234,720 in 1996. Alaska Marine Highway traffic also decreased in 1997 from 1996 levels with a total of 68,550 passengers disembarking in 1997.

Mining was Juneau's first basic industry and the backbone of the local economy until World War II. Thousands came at the turn of the century to mine gold in a string of highly mineralized deposits known as the "Juneau Gold Belt". Juneau was the hub of mining activity for this region which stretched 120 miles from Berners Bay to Windham Bay. During the early 1900's the area produced dozens of mines with output totaling six million ounces of gold and one million ounces of silver. At today's prices, that amount of gold and silver would be worth approximately \$2.4 billion.

Juneau continues to benefit from large scale mining. This renewed development in the Juneau Gold Belt is due to improvements in mining techniques, which make mining the region's lower grade ore deposits profitable. The Greens Creek Mine, located on Admiralty Island 18 miles west of Juneau (within the City and Borough of Juneau), reopened in 1996 after a temporary shutdown in 1993. In 1998, approximately 250 workers were employed at Greens Creek, with a production of 1,400 tons per day. A

land exchange/agreement in 1998 provides Greens Creek Mine with title to additional mineralized property adjacent to the mine.

Beginning in mid-1995 when Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project, the company pursued engineering, design work, and permitting. The City approved the Large Mine Permit in November, 1997. In 1998, Coeur conducted detailed studies to optimize/reduce costs of mine development and production. Additional exploratory drilling also occurred in 1998. However, the Kensington Mine development project, as approved, has been delayed by recent drops in mineral prices, and the company is currently reviewing and submitting development plan options. One significant proposed change made by the company is in the way the mine tailings are disposed. This proposed change would lower operating costs and, if approved, the project will move ahead even with the lower mineral prices.

Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. For example, one small, but important, area targeted by CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. As an incentive, local legislation provided sales tax exemptions for nonresidents and property tax exemptions on business inventory.

"Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. For example, one small, but important, area targeted by the CBJ is regional shopping...As an incentive, local legislation provided sales tax exemptions for nonresidents and property tax exemptions on business inventory."

While Juneau's economic indicators continue to show annual growth, the dominance of State government in the local economy, coupled with State government's reliance on a single revenue source, oil royalties and taxes, make long term economic stability less certain.

Anticipating the eventual reduction in State funds due to decreasing oil production, the CBJ took a proactive role in 1990 to review the long-term financial stability of its economic base. The most far reaching outcome of this action was the creation of the "Emergency Budget Reserve" to be used to offset anticipated declines in State revenue in the latter half of the decade.

The sources of funding for the "Emergency Budget Reserve" are temporary sales tax levies. Voters approved a temporary tax levy in October, 1991 and again in October, 1995. The goal is to place \$10 million into the "Emergency Budget Reserve" by the year 2002. The CBJ

has placed \$5,140,800 into the reserve during the first six years of the temporary tax levy.

MAJOR INITIATIVES

Current:

Juneau's newest school, Riverbend Elementary, opened in August, 1997. It is a 58,000 square foot school for 540 students in grades K-5, located at the southern border of Dimond Park. The school has been developed with a strong relationship to the Greater Juneau community, sharing outdoor ball fields and playgrounds as public spaces. The CBJ's greenhouse, which supports the Flower Beautification Program, is located next door to the school, allowing an extended learning opportunity for the children. The total budget for Riverbend Elementary was \$14.2 million; funding was provided through a combination of grants from the State of Alaska and local property tax funding.

Future:

In October, 1998, voters approved a 1% temporary sales tax for two years to pay for \$10 million in improvements to existing parks and harbors, and to the Eaglecrest Ski Area.

The Parks and Recreation capital projects will include improvements to trails, playing fields and park improvements. The total cost of these improvements will be approximately \$4.6 million.

Improvements to the Harbors include significant expansion to the Douglas Harbor uplands and moorage floats. The parking at Statter Harbor, located in the Auke Bay area, will also be expanded as well as the construction of fixed-unit restrooms in Aurora and/or Douglas Harbor. The total cost of these improvements will be approximately \$3.2 million. Design for the large harbor projects will begin in FY99.

The Eaglecrest Ski Area will construct a Snow Play/Snow Tubing area and a Snowboard Terrain Park as well as make other improvements to the parking lot and mountain top. The cost of these improvements will be

approximately \$200,000. Design for the Play/Tubing area and Snowboard Park will begin in FY99.

"In October, 1998, voters approved a 1% temporary sales tax for two years to pay for \$10 million in improvements to existing parks and harbors, and to the Eaglecrest Ski Area."

All of these projects will be completed over the next several fiscal years and will be a great benefit to the community as a whole.

The Army National Guard is planning to relocate to a new location in the Juneau area. There will be two major structures in the new complex; the 40,000 square foot Armory (Readiness Center) will cost approximately \$7 million, while the 7,500 square foot maintenance building will cost approximately \$3 million. The new facility will be complete by late 2000 or early 2001. To help with the relocation, the CBJ donated nearly 11 acres of land for the building site.

The CBJ's largest building project, a new high school, is currently in the planning stages. The new high school is being targeted to serve the growing population of high school students which is expected to exceed 2,000 by the year 2002. City and School District staff began planning efforts in December, 1997, to look at program and facility needs for Juneau's high school students for the next 40 - 50 years. Although a ballot issue to fund a new high school failed in October, 1998, the planning work will continue so that an alternative plan can be placed before voters in October, 1999.

The National Oceanic and Atmospheric Administration (NOAA) and the National Marine Fisheries Service (NMFS) in cooperation with the University of Alaska have proposed the Juneau Consolidation Project. This \$85-100 million project will bring together, at one location, resource managers and research staff, to allow for more efficient, responsive and responsible management of the nation's fishery resources in the North Pacific. To date,

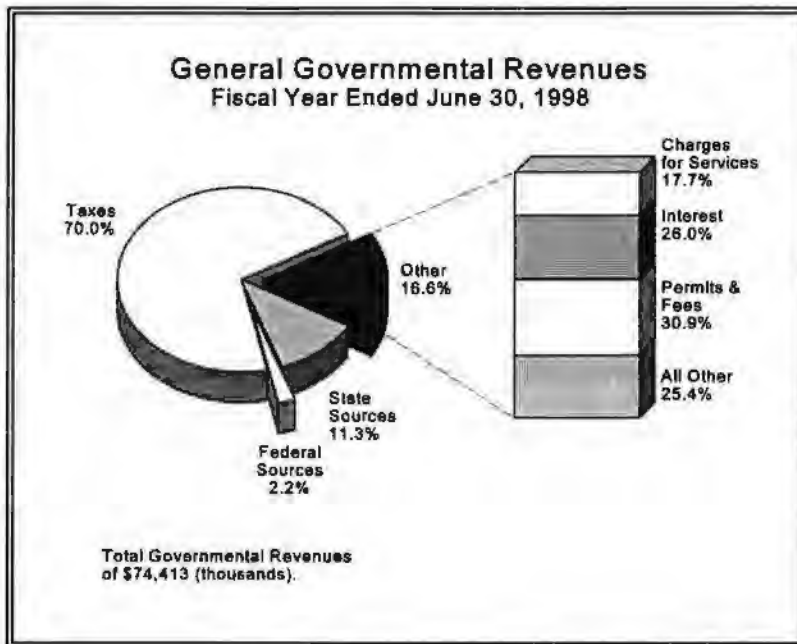
federal funds have been appropriated for the design of the facility. The CBJ has authorized a \$4 million option for purchase of the land where the new facility will be located which will be exercised once federal construction funds are appropriated. To compensate the CBJ for the purchase of the land, the federal government has approved authorization for a 28.16 acre land exchange.

FINANCIAL INFORMATION

Internal Controls. Management of the CBJ is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the CBJ are

protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. We believe that the CBJ's accounting controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

Single Audit. The CBJ receives both federal and State financial assistance, and is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is periodically evaluated by management and the accounting staff.



As part of the government's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and State financial assistance programs, as well as to determine that the CBJ's single audit for the fiscal year ended June 30, 1998

provided no instances of material weaknesses or reportable conditions in the internal control structure or significant violations of applicable laws and regulations. The federal and State single audit reports are issued separately.

Budgetary Controls. In addition to the internal controls noted previously, the CBJ maintains budgetary controls. The objective of budgetary controls is to ensure compliance with legal provisions as set forth in the CBJ charter and code. By April 5th, the manager submits to the Assembly the proposed annual operating budget for the fiscal year commencing the following July 1st. The annual budget includes proposed expenditures and a

means of financing them. By June 15, the Assembly must take action on the budget or the budget submitted by the manager becomes the legally adopted budget with passage of an ordinance.

Formal budgetary integration is employed as a management control device during the year for funds with adopted budgets. The CBJ budgets on a non-GAAP basis, which is a modified accrual basis plus encumbrances but excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on the modified accrual basis plus encumbrances and replacement reserve. Reconciliations of annual budgets between the budgetary basis and GAAP basis are provided in the Comprehensive Annual

approve increases or decreases of the total appropriation. Appropriations for all funds except Capital Project funds lapse at year end to the extent that they have not been expended or encumbered. Appropriations for Capital Project funds lapse at project completion.

General Government Activities. The schedule, "Primary Government Revenue Summary" inset below, presents the summary of General Fund and Special Revenue Funds revenues for the fiscal year ended June 30, 1998, and the percentage increase or decrease in relation to the prior year. The revenue information presented for fiscal year 1998 shows an overall increase of 4.3% from fiscal year 1997.

PRIMARY GOVERNMENT REVENUE SUMMARY

Revenue Source	General	Special Revenue	Total	% of Total	Increase (Decrease) From FY97	% Increase (Decrease)
Taxes	\$ 11,157	\$ 40,913	\$ 52,070	69.97%	\$ 4,077	7.83%
Local sources	-	186	186	0.25	(18)	(9.68)
State sources	5,518	2,891	8,409	11.30	(1,021)	(12.14)
Federal sources	1,367	232	1,599	2.15	99	6.19
Licenses, permits and fees	1,122	2,686	3,808	5.12	590	15.49
Interest	2,976	227	3,203	4.30	439	13.71
Charges for services	-	2,186	2,186	2.94	(522)	(23.88)
Special assessments	481	-	481	0.65	138	28.69
All other	684	1,787	2,471	3.32	(582)	(23.55)
	<u>\$ 23,305</u>	<u>\$ 51,108</u>	<u>\$ 74,413</u>	<u>100.0%</u>	<u>\$ 3,200</u>	<u>4.30%</u>

Figures are expressed in thousands.

Financial Statements. The CBJ adopts annual budgets for all Governmental Fund Types (except the Capital Projects Funds) and Proprietary Fund Types. Budgets for Capital Improvement Projects are adopted on a project basis.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level. The manager is authorized to transfer budgeted amounts within a department, within any fund, except the School District component unit. Within the CBJ, some department level budgets are the same as fund level (Special Revenue and Proprietary Fund Types). Revisions that alter the total appropriation levels of any department or fund must be approved by the Assembly. The Assembly also, as the oversight authority, approves the total annual budget of the School District and must

Combined property, sales, and hotel tax revenues increased \$4,077,000 (7.8%) in FY98. Property tax revenues were up by \$1,292,600 (5.7%) due to gains in assessed values. The all inclusive (area wide, fire, and roaded) mill rate (for fiscal year 1998) of 11.89 was down by .60 mills from the prior year's mill rate of 12.49. Sales tax revenues increased by \$2,812,900 (11.7%). This increase is attributed primarily to the 1% temporary sales tax that went into effect January 1, 1997 for the new police station.

State support for fiscal year 1998 continued its downward trend (excluding State school support) with a total reduction of \$1,021,000 from fiscal year 1997. State budgetary constraints have consistently resulted in local governmental support reduction since 1986.

Federal revenues for fiscal year 1998 show an increase of \$99,000 (6.19%) over 1997. The increase is due to an increase in Federal payments in lieu of taxes.

Charges for services decreased \$522,000 (23.9%) from fiscal year 1997. \$328,000 of this decrease is attributable to a reduction in Mental Health and Chemical Dependency services provided by CBJ's Health and Social Services Department. Services are being reduced because Medicaid and Medicare continues to tighten their regulations for the types of reimbursable services. The remaining \$165,700 of the decrease primarily reflects the decrease in the Eaglecrest Ski Area's revenues due to the poor fiscal year 1998 ski season.

the Mental Health and Chemical Dependency funds are directly related to the number and condition of patients. Due to tightening of the State guidelines for patients served, fewer patients qualify for the programs. The CBJ receives and expends funds on a per patient basis; fewer patients served results in the decrease in expenditures. In fiscal year 1998, the CBJ Mental Health program was redesigned to be in compliance with State and federal Medicaid definitions and regulations.

The Community development and lands management expenditures decreased by 17.5%. This decrease is due to the fact that two major land purchases were made by the Lands fund in fiscal year 1997, while no such

PRIMARY GOVERNMENT EXPENDITURE SUMMARY

<u>Expenditures</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>	<u>% of Total</u>	<u>Increase (Decrease) From FY97</u>	<u>% Increase (Decrease)</u>
Current:						
Legislative, legal and administrative	\$ 5,196	\$ -	\$ 5,196	12.9%	\$ 1,728	49.8%
Finance	2,004	-	2,004	5.0	25	1.3
Engineering	534	-	534	1.3	(6)	(1.1)
Libraries	1,468	-	1,468	3.6	25	1.7
Social services	671	4,341	5,012	12.4	(327)	(6.1)
Recreation	-	3,256	3,256	8.1	58	1.8
Community development and lands management	1,945	1,112	3,057	7.6	(650)	(17.5)
Low-income housing	-	-	-	-	(368)	(100.0)
Public safety	1,323	9,805	11,128	27.6	399	3.7
Public works	1,610	2,714	4,324	10.7	(215)	(4.7)
Public transportation	-	2,386	2,386	5.9	(126)	(5.0)
Community projects, tourism and other	<u>259</u>	<u>1,708</u>	<u>1,967</u>	<u>4.9</u>	<u>(194)</u>	<u>(9.0)</u>
	<u>\$ 15,010</u>	<u>\$ 25,322</u>	<u>\$ 40,332</u>	<u>100.0%</u>	<u>\$ 349</u>	<u>0.9%</u>

Figures are expressed in thousands.

The changes in special assessment revenues were due to non-economic reasons. The special assessment revenue increase of \$138,000 was primarily due to the addition of special assessments in fiscal year 1998.

The inset above, "Primary Government Expenditure Summary," shows a summary of General Fund and Special Revenue Funds expenditures for the fiscal year ended June 30, 1998, and the percentage increase or decrease in relation to the prior year.

Social services expenditures decreased by 6.1% (or \$327,500) from \$5,339,200 in fiscal year 1997 to \$5,011,700 in fiscal year 1998. Expenditures for both

purchases were made in fiscal year 1998. There were two major land donations made during fiscal year 1998, however. The first was the donation of 14 acres of land located at Pearl Harbor for use as an arboretum, and the second was the conveyance of .76 acres of land located at South Tee Harbor to be used as beach access.

The Low-income housing fund expenditures decreased by 100.0% in fiscal year 1998 as compared to fiscal year 1997. This decrease is due to the initiation and completion of a major program to provide housing to low and moderate income households during fiscal year 1997.

Community projects, tourism and other expenditures

decreased by 9.0% in fiscal year 1998 as compared to fiscal year 1997. This decrease is primarily due to the following components: special assessments decreased \$62,110 in fiscal year 1998 as compared to fiscal year 1997 because more projects were started in fiscal year 1997 versus fiscal year 1998; the downtown parking garage underwent a major maintenance project which was initiated and completed in fiscal year 1997, while there was no comparable maintenance expenditures in fiscal year 1998; and finally, in fiscal year 1997, the Assembly forgave the balance of \$123,666 due on the Gastineau Humane Society loan, and there was no comparable expenditure in fiscal year 1998.

General Fund Balance. The fund balance of the General Fund decreased by \$1,168,100 in fiscal year 1998, compared to a \$449,300 increase in fiscal year 1997. The fiscal year 1998 decrease was due to the following financial changes: revenues increased by \$1,170,600; expenditures increased by \$1,660,500; other financing uses over other sources increased by \$1,375,200; equity transfers from other funds increased by \$50,500; and equity transfers to other funds increased by \$65,100. The CBJ management and Assembly consider \$3,000,000 to be the minimum acceptable general governmental fund type (only those funds supported directly or indirectly by property tax revenues) unreserved fund balance. This amount is maintained to provide reserves to cover unforeseen and/or emergency operational costs. The CBJ has elected to maintain \$2,500,000 of this balance in the General Fund and \$500,000 in the Roaded Service Area Special Revenue Fund. The actual General Fund undesignated fund balance at the end of fiscal year 1998 was \$4,447,571. This undesignated fund balance exceeds the self imposed \$2,500,000 minimum for this fund by \$1,947,571 or 77.9%.

Enterprise Operations. The purpose of enterprise funds is to provide needed public services with the cost of operations recovered through user fees. The City and Borough of Juneau operates six different enterprise operations which are: an international airport, four boat harbors, a dock facility, a regional hospital, a water utility and a sewer utility. The acquisition and improvements of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

The Juneau International Airport is a major gateway to Alaska's Capital City. An empowered Airport Board oversees the management of the airport while the Assembly retains fiduciary responsibility. During fiscal year 1998, the Airport received approval from the Federal Aviation Administration to collect a Passenger Facility Charge (PFC) to be used for capital improvements at the Airport. It is anticipated that \$1.2 million will be collected over a two year period.

The Docks and Harbors board oversees the management

of four boat harbors, two loading docks and three satellite boat launch ramps. The Docks and Harbors board has a proactive approach to management, especially in project development and fee assessment. In October, 1998, Juneau voters approved Proposition 3 which provides a temporary 1% sales tax over a two year period to fund improvements to existing harbors. The improvements include the expansion of the parking lot at Statter Harbor, construction of fixed-unit restrooms in Aurora and/or Douglas Harbor and significant expansion of the Douglas Harbor uplands and moorage floats. The total cost for these projects, which will be constructed over the next several years, is estimated to be \$3.2 million.

Bartlett Regional Hospital is a 56-bed acute care hospital which provides primary and secondary care to residents of CBJ, visitors to CBJ, residents of and visitors to other communities in northern Southeast Alaska, and on a limited basis, to others in Southeast and throughout Alaska. Bartlett Regional Hospital is owned by the CBJ but governed by a board appointed by the Assembly. A major expansion effort, Project 98, is currently underway at the hospital. Project 98 includes construction of an administration facility adjacent to the hospital, expansion of short stay, procedure, recovery, patient waiting and emergency rooms and renovation of the central sterile supply room in the surgery area. The \$7.6 million project will be completed by the year 2000.

The Water Department provides potable water that is satisfactory for drinking in its physical, chemical and biological characteristics and insures adequate quantities to meet the demands for consumption and fire suppression. Because the CBJ's budget policy does not include setting fees to offset depreciation, the water fund retained earnings continues to be eroded, resulting in a \$2.3 million deficit, while maintaining positive cash balances. Recognizing the need to set aside future funds, the CBJ will work to restructure fees to cover the future costs of infrastructure replacement during the biennial budget process. During fiscal year 1998, the Water Department made several significant improvements to the Water Utility System. A \$300,000 upgrade to the Supervisory Control and Data Acquisition (SCADA) system now provides efficient centralized control for operation of the water system; the City recently took over operation of the Bonnie Brae Water Station and spent \$400,000 to upgrade the pump station amongst other improvements; and \$1.8 million was spent to extend the water system approximately two miles to provide water service and fire protection to customers as far as South Tee harbor.

The Wastewater Treatment System must collect, convey and treat human waste at a level that ensures public health to the Juneau residents. During 1998, a \$2.1 million, one mile extension to the wastewater system was completed. To accommodate the larger system and to upgrade the performance of the plant, the Auke Bay Wastewater

Treatment plant will undergo a \$1.1 million expansion/upgrade which will be complete in 1999.

Debt Administration. As of June 30, 1998, the CBJ had a total of \$34.63 million in bond debt which consisted of ten general obligation and three revenue bond issues. The general obligation issues accounted for \$33.00 million, and the revenue bonds for \$1.63 million.

CBJ's most current bond rating of A2 was assigned by Moody's Investors Services in 1998. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$1,076 gross and \$831 net (less amounts due from enterprise operations). A more detailed analysis of bonded debt is contained in the Statistical Section, Table 7.

Approximately 44.8% or \$15.5 million of CBJ's \$34.6 million in outstanding bond debt as of June 30, 1998, represents school debt issued for the construction and repair of school facilities. A State program exists to financially assist local communities in providing school facilities. The program reimburses communities for debt service incurred for State approved school projects. The program had been eliminated in 1991, but during the 1998 legislative session, the program was reinstated. The actual amount which is reimbursed varies depending on the year of issuance and the State appropriation levels. The State has historically reimbursed local communities between 80% and 100% of the debt service incurred for approved school facilities.

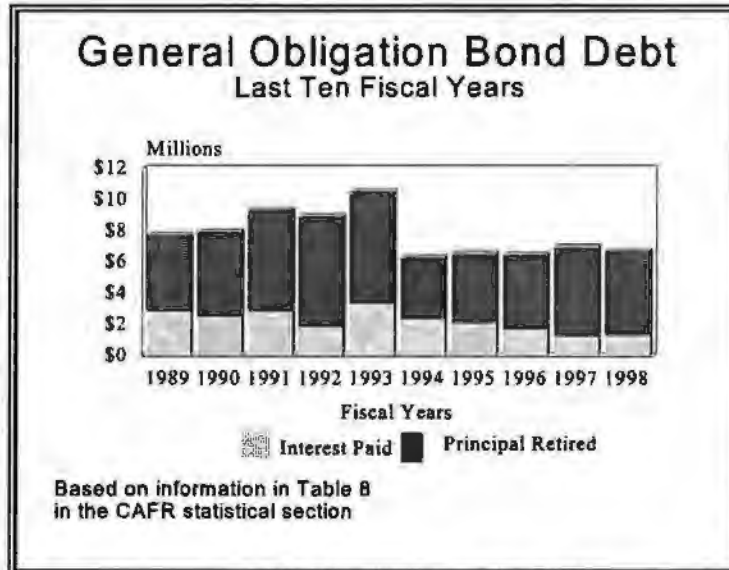
During fiscal year 1998, the CBJ issued \$3,910,000 in general obligation bonds, and \$1,295,000 in revenue bonds. The \$3.9 million in general obligation bonds were approved by the voters on October 1, 1996 for the purpose of financing a portion of the cost of area wide school technology capital improvements. On August 1, 1997, \$527,000 of these bonds were sold in an "over-the-counter" mini bond offering. This mini bond sale was the first issuance of the overall \$3,910,000 authorized. The remaining \$3,383,000 in authorized but unissued bonds were sold on June 1, 1998.

The \$1,295,000 revenue bond was authorized by the CBJ Assembly on October 6, 1997 for the purpose of upgrading the existing CBJ water utility facilities. The upgrades included improvements to the Salmon Creek Water Plant facility and reservoir. Also included in the upgrades was the conversion of the Salmon Creek and Last Chance Basin water sources disinfection systems from gas chlorination to mixed oxidants. The total revenue bond amount was sold on November 12, 1997.

Cash Management. All cash used for operations and capital projects is maintained in an account referred to as the "Central Treasury". Central Treasury investments, consisting of temporarily idle cash, are invested in a variety of instruments. The management of the Central Treasury is authorized by ordinance to be done internally with the CBJ staff and externally through an investment management contract. The CBJ currently contracts with Northern Trust for our

external investment manager services. Authorized investments under internal management include obligations of the U.S. Treasury, collateralized repurchase agreements, U.S. government agency securities, banker's acceptances, A2/P2 commercial paper, and the Alaska Municipal League Investment Pool (AMLIP). Authorized investments for external management include mutual funds, corporate bonds rated BAA/BBB or higher, asset backed securities rated A or higher and futures and options subject to certain limitations. The average yield on the Central Treasury investments was 5.7% for fiscal year 1998. The government's performance ranks quite favorably when compared to the average yield rate of 5.15% for the one year U.S. Treasury Bill. Interest earnings in the general fund, for the year ended June 30, 1998, represent 12.7% of the general fund revenues. Overall, the CBJ earned interest revenue of \$4,653,200 on all investments, including \$307,200 in unrealized gains. The CBJ investments are selected after cash flow and risk analysis. The CBJ maintains a policy of minimizing risk through emphasis on investment security rather than the investment portfolio rate of return.

Deferred compensation plans are not held by the CBJ. They are deposited with the controlling organization under specific trust agreements. The deferred compensation plan investment yield varies depending



upon the specific plan elected by the employee.

Risk Management. The CBJ has successfully continued its existing risk management program. Departmental allocations and claims payable figures for incurred but not reported claims have been adjusted to assure the availability of adequate resources to fund potential losses. Deductible levels have been reviewed and have been maintained at \$25,000 for property and \$25,000 for non-owned auto liability. Workers compensation SIR is \$350,000. Special policies are carried for boiler and machinery coverage, the airport, hospital, chemical dependency and mental health, the ski resort, ports and harbors, police reserve and the volunteer fire fighters. The CBJ also carries employee bonds when prudent. The following loss control techniques are employed to enhance our overall risk management program: (1) employee safety programs which include safety awareness and training; (2) regular inspections of all facilities and operations by the CBJ safety and loss control officers; and (3) inspections by third party inspectors such as State OSHA and insurance company loss control specialists. Risk management also administers a health benefits, group insurance and wellness program.

Agency Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations. The increases during fiscal year 1998 are largely due to growth in the Sister City fund and the Deferred Compensation funds (Equitable and ICMA). The Sister City fund was awarded a US-NIS Municipal and Community Problem Solving Program grant during fiscal year 1998. This grant will be used to work with the city of Vladivostok on issues related to waterfront development and tourism. The Equitable Deferred Compensation fund increased by 24.29%, while the ICMA Deferred Compensation fund increased by 27.05%.

OTHER INFORMATION

Independent Audit. Section 29.48.220 of the Alaska statutes requires an annual audit to be made of the books of account, financial records, and transactions of all administrative departments of the CBJ by a certified public accountant selected by the Assembly. The audit firm of Elgee, Rehfeld & Funk was selected by the Assembly for fiscal year 1998. In addition to meeting the requirements set forth in the state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act of 1984 and Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska Single Audit Regulation 2 AAC 45.010. The independent auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' examination relating to the single audit is contained in

reports issued separately.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1997. The Certificate of Achievement is the highest form of recognition for excellence in State and local government financial reporting.

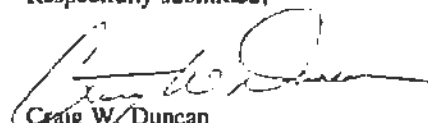
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. CBJ has received a Certificate of Achievement for the last eleven consecutive years (fiscal years ended 6/30/87 - 6/30/97). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments. I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Mary Norcross, CBJ's Assistant Finance Director/Controller, coordinates the team efforts necessary for the report's production. Special thanks goes to Barbara Rolfe, Treasurer; Pat White, Deputy Treasurer; Bonnie Chaney, Leslie Daugherty, Sonia DelGado, Mary Ann Flake, Julia Haldorson, Susan Hirsch, and Laura Leitch, Accountants. Without their efforts, the production of the annual financial report would not be possible.

I wish to express my appreciation to you, Mr. Palmer, for your support throughout the year in accomplishing our fiscal goals. Also, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,


Craig W. Duncan
Finance Director

**CITY AND BOROUGH OF JUNEAU
GOVERNMENTAL FUNCTIONS**

**CITY AND BOROUGH
ASSEMBLY
(Legislative)**

**AIRPORT BOARD
(Appointed by Assembly)**

**DOCKS & HARBOR
BOARD
(Appointed by Assembly)**

HARBORMASTER

**HOSPITAL BOARD
(Appointed by Assembly)**

**HOSPITAL
ADMINISTRATOR**

**EAGLECREST BOARD
(Appointed by Assembly)**

**SKI AREA
MANAGER**

**SCHOOL BOARD
(Elected)**

**SUPERINTENDENT
OF SCHOOLS**

**ATTORNEY
John R. Corso**

**MANAGER
David R. Palmer
DEPUTY MANAGER
Donna Pierce**

ADMINISTRATION

PERSONNEL

**COMMUNITY
DEVELOPMENT AND
LANDS MANAGEMENT**

FINANCE

**PUBLIC SAFETY
POLICE & FIRE**

LIBRARIES

PUBLIC WORKS

ENGINEERING

**PARKS AND
RECREATION**

**HEALTH AND
SOCIAL SERVICES**

CITY AND BOROUGH OF JUNEAU

Assembly

MAYOR

Dennis W. Egan

DISTRICT #1

Rosemary Hagevig
Cathy Munoz
Ken Koelsch

DISTRICT #2

Ralph Kibby
John MacKinnon
Dwight Perkins

AREAWIDE

Tom Garrett
Jim Powell

ADMINISTRATION

David Palmer, City Manager
Donna Pierce, Deputy City Manager

FINANCE

Craig Duncan, Finance Director
Mary Norcross, Assistant Finance Director/Controller
Barbara Rolfe, Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and Borough of Juneau, Alaska

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Douglas R. Ellaworth
President

Jeffrey L. Esler
Executive Director

FINANCIAL SECTION

Independent Auditor's Report

General Purpose Financial Statements

Notes to General Purpose Financial Statements

and

Combining, Individual Fund and Account Group

Financial Statements and Schedules



ELGEE, REHFELD & FUNK, LLC
Certified Public Accountants

9309 Glacier Highway, Suite B-200 · Juneau, Alaska 99801
Phone: 907-789-3178 · FAX: 907-789-7128

INDEPENDENT AUDITORS' REPORT

The Members of the Assembly,
City and Borough of Juneau, Alaska

We have audited the accompanying general purpose financial statements of the City and Borough of Juneau, Alaska (City and Borough) as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the City and Borough's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

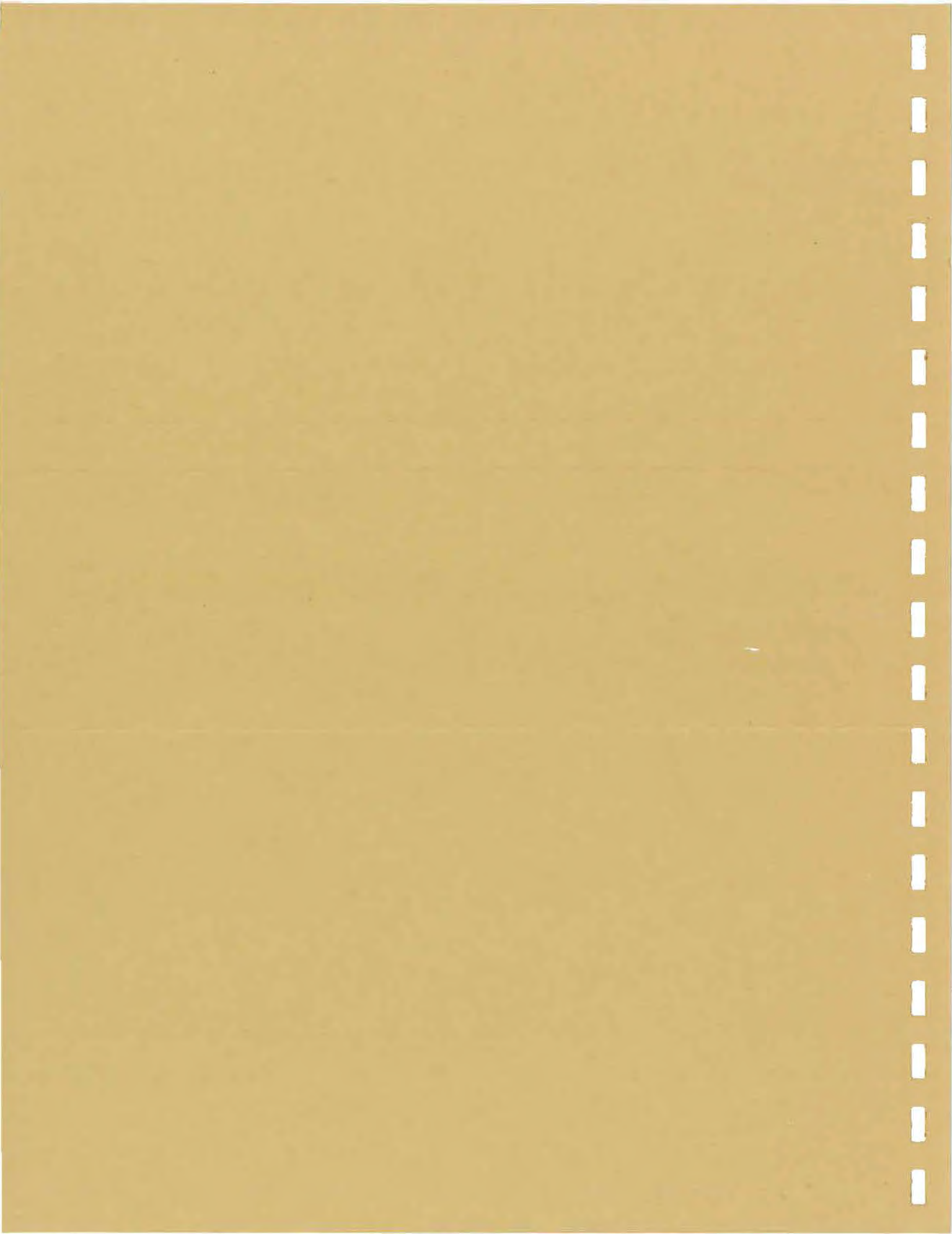
In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City and Borough as of June 30, 1998, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 17, 1998 on our consideration of the City and Borough's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City and Borough. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



November 17, 1998



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CITY AND BOROUGH OF JUNEAU

Combined Balance Sheet
All Fund Types, Account Groups and Discretely Presented Component Unit

June 30, 1998
with comparative total amounts for 1997 and 1996

Assets and Other Debits	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Assets:						
Equity in central treasury	\$ 3,558,352	11,472,622	324,480	-	13,978,608	8,262,280
Investment in deferred compensation plans	-	-	-	-	-	-
Receivables, net of allowance for doubtful accounts:						
Accounts	1,249,665	720,369	-	-	5,221,890	-
Special assessments	745,507	-	-	-	-	-
Taxes	241,472	4,347,746	-	-	-	-
State of Alaska	14,746	101,308	-	-	-	-
Federal government	14,470	69,188	-	-	-	-
Long-term notes	-	1,959,323	-	-	-	-
Other	-	-	-	-	948,405	3,353
Interfund receivable from other funds	2,949,428	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventories	298,853	999,023	-	-	2,483,588	241,710
Deposits	479,703	-	-	-	-	-
Prepaid items	16,634	-	-	-	193,830	117,637
Equity in joint ventures	-	699,756	-	-	-	-
Restricted assets:						
Equity in central treasury	-	-	-	21,143,578	7,485,042	-
Special assessments receivable	-	-	-	-	1,239,580	-
State of Alaska	-	-	-	250,926	105,215	-
Federal government	-	-	-	-	1,659,376	-
Other	-	-	-	30,000	-	-
Property, plant and equipment:						
Land	-	-	-	-	15,994,988	-
Buildings and improvements	-	-	-	-	207,323,285	17,828
Machinery, equipment and fixtures	-	-	-	-	19,126,223	9,473,402
Less accumulated depreciation	-	-	-	-	(80,344,980)	(5,029,738)
Construction work in progress	-	-	-	-	32,049,581	-
Other Debits:						
Amount available for payment of long-term debt	-	-	-	-	-	-
Amount to be provided for payment of long-term debt	-	-	-	-	-	-
Total assets and other debits	\$ 9,568,830	20,369,335	324,480	21,424,504	227,464,631	13,086,472

Fiduciary Fund Type- Agency	Account Groups		Total (Memorandum Only) Primary Government	Component Unit School District	Totals (Memorandum only) Reporting Entity		
	General Fixed Assets	General Long- term Debt			1998	1997	1996
	2,043,664	-			-	39,640,006	1,843,787
13,623,297	-	-	13,623,297	2,200,170	15,823,467	13,214,574	11,387,373
-	-	-	7,191,924	-	7,191,924	7,440,829	7,807,388
-	-	-	745,507	-	745,507	765,155	1,016,795
-	-	-	4,589,218	-	4,589,218	4,472,052	3,523,858
-	-	-	116,054	1,131,466	1,247,520	1,553,372	1,630,583
-	-	-	83,658	239,345	323,003	153,707	301,958
-	-	-	1,959,323	-	1,959,323	2,292,888	815,564
-	-	-	951,758	83,623	1,035,381	682,215	338,746
-	-	-	2,949,428	-	2,949,428	2,547,246	1,718,214
-	-	-	-	1,750,707	1,750,707	1,436,733	1,891,400
-	-	-	4,023,174	115,362	4,138,536	3,607,656	3,564,373
-	-	-	479,703	-	479,703	529,386	572,133
-	-	-	328,101	117,140	445,241	251,875	741,264
-	-	-	699,756	-	699,756	738,520	559,334
-	-	-	28,628,620	-	28,628,620	21,510,317	26,469,944
-	-	-	1,239,580	-	1,239,580	1,186,800	1,399,482
-	-	-	356,141	-	356,141	1,219,529	733,818
-	-	-	1,659,376	-	1,659,376	892,566	510,532
-	-	-	30,000	-	30,000	38,100	30,000
-	24,756,121	-	40,751,109	-	40,751,109	38,836,250	37,771,952
7,588	103,181,322	-	310,530,023	-	310,530,023	306,691,592	267,171,808
-	26,820,764	-	55,420,389	5,070	55,425,459	51,501,026	49,089,819
-	-	-	(85,374,718)	-	(85,374,718)	(78,804,046)	(70,739,052)
-	64,863,858	-	96,913,439	125,755	97,039,194	89,173,063	107,881,904
-	-	315,395	315,395	772,093	1,087,488	918,293	1,995,863
-	-	26,098,990	26,098,990	2,217,268	28,316,258	30,577,516	33,200,926
15,674,549	219,622,065	26,414,385	553,949,251	10,601,786	564,551,037	543,364,337	529,826,835

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Balance Sheet
All Fund Types, Account Groups and Discretely Presented Component Unit, Continued

June 30, 1998
with comparative total amounts for 1997 and 1996

Liabilities, Equities, and Other Credits	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Liabilities:						
Interfund payable to General Fund	\$ -	517,781	-	-	-	-
Accounts payable	409,609	558,222	9,085	-	932,444	217,743
Contracts payable	-	-	-	-	521,038	242,666
Accrued salaries, payroll taxes and withholdings payable	216,330	465,114	-	-	804,870	12,269
Accrued annual leave and compensation time	1,012,521	1,565,266	-	-	1,777,581	53,047
Deferred compensation payable	-	-	-	-	-	-
Accrued and other liabilities	841,621	-	-	-	39,119	2,216,775
Deferred revenues	1,158,391	2,232,960	-	-	545,117	-
Due to other funds	-	-	-	-	-	-
Payable from restricted assets:						
Interfund payable to General Fund	-	-	-	24,080	2,407,567	-
Accounts and contracts payable	-	-	-	2,053,700	817,008	-
Deferred revenues	-	-	-	1,204,708	1,444,628	-
Long-term contracts payable	-	-	-	-	1,568,465	580,411
Retirement Incentive Program payable	-	-	-	-	94,241	-
State of Alaska sewer extension loans payable	-	-	-	-	1,254,076	-
General obligation bonds payable	-	-	-	-	7,184,123	-
Revenue bonds payable	-	-	-	-	1,633,395	-
Total liabilities	3,638,472	5,339,343	9,085	3,282,488	21,023,672	3,322,911
Equities and Other Credits:						
Investment in general fixed assets	-	-	-	-	-	-
Contributed capital	-	-	-	-	231,163,268	2,077,658
Less accumulated amortization	-	-	-	-	(50,172,587)	(464,754)
Retained earnings - Unreserved	-	-	-	-	25,450,278	8,150,657
Fund balances:						
Reserved:						
Subsequent year expenditures	1,179,600	1,065,800	-	-	-	-
Encumbrances	286,553	4,144,003	-	5,456,330	-	-
Long-term notes receivable	-	279,359	-	-	-	-
Equity in joint ventures	-	699,756	-	-	-	-
Prepaid items	16,634	-	-	-	-	-
School District Projects	-	-	-	-	-	-
Unreserved:						
Designated:						
Replacement reserve	-	181,655	-	-	-	-
Debt service	-	-	315,395	-	-	-
Undesignated	4,447,571	8,659,419	-	12,685,686	-	-
Total equities and other credits	5,930,358	15,029,992	315,395	18,142,016	206,440,959	9,763,561
Total liabilities, equities and other credits	\$ 9,568,830	20,369,335	324,480	21,424,504	227,464,631	13,086,472

See accompanying notes to general purpose financial statements.

Fiduciary Fund Type- Agency	Account Groups		Total (Memorandum Only) Primary Government	Component Unit School District	Totals (Memorandum only) Reporting Entity		
	General Fixed Assets	General Long- term Debt			1998	1997	1996
	-	-			-	517,781	-
5,081	-	-	2,132,184	162,302	2,294,486	1,988,017	2,861,779
-	-	-	763,704	-	763,704	678,935	532,545
-	-	-	1,498,583	632,003	2,130,586	2,539,794	2,430,588
-	-	-	4,408,415	501,215	4,909,630	4,741,765	4,560,512
13,623,297	-	-	13,623,297	2,200,170	15,823,467	13,214,574	11,387,373
2,046,171	-	-	5,143,686	432,299	5,575,985	5,949,383	6,697,284
-	-	-	3,936,468	59,700	3,996,168	4,260,315	2,990,548
-	-	-	-	1,750,707	1,750,707	1,436,733	1,891,400
-	-	-	2,431,647	-	2,431,647	2,547,246	1,714,979
-	-	-	2,870,708	-	2,870,708	2,941,808	2,711,594
-	-	-	2,649,336	-	2,649,336	3,605,811	6,512,333
-	-	237,509	2,386,385	-	2,386,385	1,271,222	1,681,245
-	-	359,999	454,240	2,989,361	3,443,601	3,830,650	1,670,740
-	-	-	1,254,076	-	1,254,076	1,146,655	1,294,735
-	-	25,816,877	33,001,000	-	33,001,000	35,131,000	41,465,000
-	-	-	1,633,395	-	1,633,395	427,780	508,049
15,674,549	-	26,414,385	78,704,905	8,727,757	87,432,662	85,711,688	90,913,939
-	219,622,065	-	219,622,065	-	219,622,065	212,896,000	198,598,259
-	-	-	233,240,926	-	233,240,926	224,660,036	220,044,517
-	-	-	(50,637,341)	-	(50,637,341)	(46,009,614)	(42,255,400)
-	-	-	33,600,935	-	33,600,935	30,194,137	24,077,150
-	-	-	2,245,400	-	2,245,400	1,317,200	5,839,940
-	-	-	9,886,886	313,590	10,200,476	7,944,353	13,525,351
-	-	-	279,359	-	279,359	189,818	360,270
-	-	-	699,756	-	699,756	738,520	559,334
-	-	-	16,634	113,619	130,253	18,969	102,705
-	-	-	-	171,899	171,899	172,173	176,096
-	-	-	181,655	-	181,655	168,326	252,343
-	-	-	315,395	772,093	1,087,488	918,293	325,123
-	-	-	25,792,676	502,828	26,295,504	24,444,438	17,307,208
-	219,622,065	-	475,244,346	1,874,029	477,118,375	457,652,649	438,912,896
15,674,549	219,622,065	26,414,385	553,949,251	10,601,786	564,551,037	543,364,337	529,826,835

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures, Other Financing Sources (Uses)
and Changes in Fund Balances - Governmental Fund Types and
Discretely Presented Component Unit

For the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	General	Special Revenue	Debt Service	Capital Projects	Total (Memorandum Only) Primary Government
Revenues:					
Taxes	\$ 11,156,996	40,912,617	-	-	52,069,613
State sources	5,518,139	2,890,639	-	2,787,835	11,196,613
Federal sources	1,367,206	232,288	-	-	1,599,494
Local sources	-	185,831	-	-	185,831
Charges for services	-	2,186,311	-	-	2,186,311
Contracted services	-	498,900	-	-	498,900
Licenses, permits and fees	1,121,688	2,686,546	-	3,173	3,811,407
Ambulance and air medevac	480,242	-	-	-	480,242
Fines and forfeitures	48,173	283,734	-	-	331,907
Interest	2,976,278	226,799	60,960	4,120,489	7,384,526
Land sales	-	527,718	-	-	527,718
Rentals	1,385	325,313	-	-	326,698
Special assessments	480,449	-	-	-	480,449
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	7,936	-	-	7,936
Other	154,594	143,881	-	208,337	506,812
Total revenues	23,305,150	51,108,513	60,960	7,119,834	81,594,457
Expenditures:					
Current:					
Legislative	2,450,081	-	-	-	2,450,081
Legal	639,551	-	-	-	639,551
Administration	2,106,178	-	-	-	2,106,178
Education	-	-	-	-	-
Finance	2,004,327	-	-	-	2,004,327
Engineering	534,391	-	-	-	534,391
Libraries	1,468,193	-	-	-	1,468,193
Social services	670,787	4,340,916	-	-	5,011,703
Recreation	-	3,255,489	-	-	3,255,489
Community development and lands management	1,944,643	1,112,150	-	-	3,056,793
Low-income housing	-	287	-	-	287
Public safety	1,322,615	9,805,421	-	-	11,128,036
Public works	1,610,346	2,713,657	-	-	4,324,003
Public transportation	-	2,385,464	-	-	2,385,464
Community projects	-	118,188	-	-	118,188
Tourism and conventions	-	1,110,119	-	-	1,110,119
Special assessments	106,514	-	-	-	106,514
Other	152,276	480,114	-	-	632,390
Capital outlay	-	-	-	13,229,617	13,229,617
Debt service:					
Principal	-	-	5,359,085	-	5,359,085
Interest and fiscal charges	-	-	1,409,993	-	1,409,993
Total expenditures	15,009,902	25,321,805	6,769,078	13,229,617	60,330,402
Excess (deficiency) of revenues over expenditures	8,295,248	25,786,708	(6,708,118)	(6,109,783)	21,264,055

Exhibit B

Component Unit School District	Totals (Memorandum Only) Reporting Entity		
	1998	1997	1996
-	52,069,613	47,992,979	43,832,129
22,786,911	33,983,524	38,030,682	35,923,568
2,389,317	3,988,811	3,393,678	3,768,844
1,076,929	1,262,760	1,486,078	1,607,103
-	2,186,311	2,707,715	3,626,017
-	498,900	501,800	469,200
-	3,811,407	3,384,138	3,452,428
-	480,242	477,760	398,581
-	331,907	327,253	436,768
-	7,384,526	3,297,785	3,005,046
-	527,718	269,177	145,805
-	326,698	362,446	260,546
-	480,449	343,031	513,394
-	7,936	179,186	166,045
233,442	740,254	1,095,492	440,903
<u>26,486,599</u>	<u>108,081,056</u>	<u>103,849,200</u>	<u>98,046,377</u>
-	2,450,081	1,264,245	1,087,811
-	639,551	590,276	557,021
-	2,106,178	1,612,993	1,685,629
41,339,169	41,339,169	40,887,564	41,491,790
-	2,004,327	1,978,811	1,902,517
-	534,391	540,237	290,571
-	1,468,193	1,443,133	1,390,832
-	5,011,703	5,339,175	6,005,132
-	3,255,489	3,198,242	2,743,320
-	3,056,793	3,711,356	2,361,005
-	287	363,048	-
-	11,128,036	10,729,403	10,282,409
-	4,324,003	4,539,427	4,457,097
-	2,385,464	2,512,042	2,164,174
-	118,188	94,175	103,795
-	1,110,119	1,140,988	996,875
-	106,514	168,624	204,766
-	632,390	757,586	562,537
-	13,229,617	16,968,111	9,887,948
-	5,359,085	5,681,803	4,697,582
-	1,409,993	1,357,902	1,781,447
<u>41,339,169</u>	<u>101,669,571</u>	<u>104,879,141</u>	<u>94,654,258</u>
<u>(14,852,570)</u>	<u>6,411,485</u>	<u>(1,029,941)</u>	<u>3,392,119</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures, Other Financing Sources (Uses)
and Changes in Fund Balances - Governmental Fund Types and
Discretely Presented Component Unit, Continued

For the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	General	Special Revenue	Debt Service	Capital Projects	Total (Memorandum Only) Primary Government
Other financing sources (uses):					
General obligation bond proceeds	\$ -	-	-	-	-
Proceeds of refunding bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Operating transfers from other funds	14,294,500	9,145,600	6,650,500	12,205,900	42,296,500
Operating transfers from primary government	-	-	-	-	-
Operating transfers to other funds	(8,743,124)	(34,141,600)	-	-	(42,884,724)
Operating transfers to component unit	(15,236,400)	(178,100)	-	-	(15,414,500)
Total other financing sources (uses)	<u>(9,685,024)</u>	<u>(25,174,100)</u>	<u>6,650,500</u>	<u>12,205,900</u>	<u>(16,002,724)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,389,776)	612,608	(57,618)	6,096,117	5,261,331
Net income from proprietary operations	-	-	-	-	-
Fund balances at beginning of year, as previously reported	7,611,454	14,461,314	379,773	12,141,915	34,594,456
Cumulative effect of a change in accounting principle	(250,620)	(630)	(6,760)	(42,974)	(300,984)
Fund balances at beginning of year, as restated	7,360,834	14,460,684	373,013	12,098,941	34,293,472
Equity transfers from other funds	50,500	398,862	-	592,768	1,042,130
Equity transfers to other funds	(91,200)	(442,162)	-	(645,810)	(1,179,172)
Fund balances at end of year	<u>\$ 5,930,358</u>	<u>15,029,992</u>	<u>315,395</u>	<u>18,142,016</u>	<u>39,417,761</u>

See accompanying notes to general purpose financial statements.

Exhibit B, Cont.

Component Unit School District	Totals (Memorandum Only) Reporting Entity		
	1998	1997	1996
-	-	-	4,350,494
-	-	-	12,403,282
-	-	-	(12,389,388)
-	42,296,500	34,101,470	29,430,950
15,414,500	15,414,500	14,574,900	13,898,250
-	(42,884,724)	(35,638,982)	(31,168,615)
-	(15,414,500)	(14,574,900)	(13,898,250)
15,414,500	(588,224)	(1,537,512)	2,626,723
561,930	5,823,261	(2,567,453)	6,018,842
(5,535)	(5,535)	66,058	1,137
1,317,634	35,912,090	38,448,370	32,363,391
-	(300,984)	-	-
1,317,634	35,611,106	-	-
-	1,042,130	799,454	1,854,923
-	(1,179,172)	(834,339)	(1,789,923)
1,874,029	41,291,790	35,912,090	38,448,370

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures,
Other Financing Sources (Uses), Equity Transfers,
and Changes in Fund Balances - Budget (Non-GAAP) and Actual -
General Fund, Special Revenue Funds, and Debt Service Fund

For the fiscal year ended June 30, 1998

	Final budget	Revenues, expenditures or transfers	General Fund Encumbrances and other adjustments	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
Taxes	\$ 11,201,200	11,156,996	-	11,156,996	(44,204)
State sources	5,536,820	5,518,139	-	5,518,139	(18,681)
Federal sources	1,264,000	1,367,206	-	1,367,206	103,206
Local sources	-	-	-	-	-
Charges for services	-	-	-	-	-
Contracted services	-	-	-	-	-
Licenses, permits and fees	836,100	1,121,688	-	1,121,688	285,588
Ambulance and air medivac	408,600	480,242	-	480,242	71,642
Fines and forfeitures	40,000	48,173	-	48,173	8,173
Interest	3,000,000	2,976,278	-	2,976,278	(23,722)
Land sales	-	-	-	-	-
Rental	800	1,385	-	1,385	585
Special assessments	216,500	480,449	-	480,449	263,949
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-	-
Other	175,500	154,594	-	154,594	(20,906)
Total revenues	22,679,520	23,305,150	-	23,305,150	625,630
Expenditures and encumbrances:					
Current:					
Legislative	3,132,744	2,450,081	31,735	2,481,816	650,928
Legal	722,312	639,551	41,146	680,697	41,615
Administration	2,293,073	2,106,178	55,585	2,161,763	131,310
Finance	2,235,615	2,004,327	71,661	2,075,988	159,627
Engineering	595,380	534,391	20,134	554,525	40,855
Libraries	1,492,353	1,468,193	7,741	1,475,934	16,419
Social services	685,020	670,787	8,534	679,321	5,699
Recreation	-	-	-	-	-
Community development and lands management	2,218,246	1,944,643	45,871	1,990,514	227,732
Low-income housing	-	-	-	-	-
Public safety	1,349,370	1,322,615	1,970	1,324,585	24,785
Public works	1,722,559	1,610,346	1,976	1,612,322	110,237
Public transportation	-	-	-	-	-
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Special assessments	106,500	106,514	-	106,514	(14)
Other	160,586	152,276	200	152,476	8,110
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures, encumbrances, and other adjustments	16,713,758	15,009,902	286,553	15,296,455	1,417,303
Excess (deficiency) of revenues over expenditures, encumbrances, and other adjustments	5,965,762	8,295,248	(286,553)	8,008,695	2,042,933
Other financing sources (uses):					
Operating transfers from other funds	14,294,500	14,294,500	-	14,294,500	-
Operating transfers to other funds	(8,744,300)	(8,743,124)	-	(8,743,124)	1,176
Operating transfers to component unit	(15,236,400)	(15,236,400)	-	(15,236,400)	-
Total other financing sources (uses), encumbrances, and other adjustments	(9,686,200)	(9,685,024)	-	(9,685,024)	1,176

Special Revenue Funds					Debt Service Fund				
Final Budget	Revenues, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)	Final Budget	Revenue, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)
42,792,700	40,912,617	-	40,912,617	(1,880,083)	-	-	-	-	-
3,304,875	2,890,639	-	2,890,639	(414,236)	-	-	-	-	-
1,716,427	232,288	-	232,288	(1,484,139)	-	-	-	-	-
195,000	185,831	-	185,831	(9,169)	-	-	-	-	-
3,607,600	2,186,311	-	2,186,311	(1,421,289)	-	-	-	-	-
498,900	498,900	-	498,900	-	-	-	-	-	-
2,381,450	2,686,546	-	2,686,546	305,096	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
375,000	283,734	-	283,734	(91,266)	-	-	-	-	-
165,400	226,799	-	226,799	61,399	-	60,960	-	60,960	60,960
492,700	527,718	-	527,718	35,018	-	-	-	-	-
281,500	325,313	-	325,313	43,813	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	7,936	-	7,936	7,936	-	-	-	-	-
114,900	143,881	-	143,881	28,981	-	-	-	-	-
55,926,452	51,108,513	-	51,108,513	(4,817,939)	-	60,960	-	60,960	60,960
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
5,364,602	4,340,916	8,255	4,349,171	1,015,431	-	-	-	-	-
3,611,277	3,255,489	56,395	3,311,884	299,393	-	-	-	-	-
5,211,158	1,112,150	4,015,548	5,127,698	83,460	-	-	-	-	-
500,000	287	-	287	499,713	-	-	-	-	-
10,209,434	9,805,421	41,553	9,846,974	362,460	-	-	-	-	-
3,282,444	2,713,657	3,559	2,717,216	565,228	-	-	-	-	-
2,389,727	2,385,464	273	2,385,737	3,990	-	-	-	-	-
1,588,500	118,188	-	118,188	1,470,312	-	-	-	-	-
1,187,796	1,110,119	18,420	1,128,539	59,257	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
548,654	480,114	-	480,114	68,540	-	-	-	-	-
-	-	-	-	-	5,359,200	5,359,085	-	5,359,085	115
-	-	-	-	-	1,429,100	1,409,993	-	1,409,993	19,107
33,893,592	25,321,805	4,144,003	29,465,808	4,427,784	6,788,300	6,769,078	-	6,769,078	19,222
22,032,860	25,786,708	(4,144,003)	21,642,705	(390,155)	(6,788,300)	(6,708,118)	-	(6,708,118)	80,182
9,145,600	9,145,600	-	9,145,600	-	6,650,500	6,650,500	-	6,650,500	-
(34,141,600)	(34,141,600)	-	(34,141,600)	-	-	-	-	-	-
(178,100)	(178,100)	-	(178,100)	-	-	-	-	-	-
(25,174,100)	(25,174,100)	-	(25,174,100)	-	6,650,500	6,650,500	-	6,650,500	-

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures,
Other Financing Sources (Uses), Equity Transfers
and Changes in Fund Balances - Budget (Non-GAAP) and Actual -
General Fund, Special Revenue Funds, and Debt Service Fund, Continued

For the fiscal year ended June 30, 1998

	Final budget	Revenues, expenditures or transfers	General Fund Encumbrances and other adjustments	Actual on budgetary basis	Variance favorable (unfavorable)
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances, other adjustments, and other financing uses	\$ (3,720,438)	(1,389,776)	(286,553)	(1,676,329)	2,044,109
Equity transfers from other funds	50,500	50,500	-	50,500	-
Equity transfers to other funds	(91,200)	(91,200)	-	(91,200)	-
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances, other adjustments, other financing uses, and equity to other funds	\$ (3,761,138)	(1,430,476)	(286,553)	(1,717,029)	2,044,109
Fund balances at beginning of year, as previously reported		7,611,454	-	7,611,454	
Cumulative effect of a change in accounting principle		(250,620)	-	(250,620)	
Fund balances at beginning of year, as restated		7,360,834	-	7,360,834	
Fund balances at end of year		\$ 5,930,358	(286,553)	5,643,805	

See accompanying notes to general purpose financial statements.

Special Revenue Funds					Debt Service Fund				
Final Budget	Revenues, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)	Final Budget	Revenue, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>(3,141,240)</u>	<u>612,608</u>	<u>(4,144,003)</u>	<u>(3,531,395)</u>	<u>(390,155)</u>	<u>(137,800)</u>	<u>(57,618)</u>	<u>-</u>	<u>(57,618)</u>	<u>80,182</u>
<u>398,862</u>	<u>398,862</u>	<u>-</u>	<u>398,862</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(442,162)</u>	<u>(442,162)</u>	<u>-</u>	<u>(442,162)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(3,184,540)</u>	<u>569,308</u>	<u>(4,144,003)</u>	<u>(3,574,695)</u>	<u>(390,155)</u>	<u>(137,800)</u>	<u>(57,618)</u>	<u>-</u>	<u>(57,618)</u>	<u>80,182</u>
	<u>14,461,314</u>	<u>-</u>	<u>14,461,314</u>			<u>379,773</u>	<u>-</u>	<u>379,773</u>	
	<u>(630)</u>	<u>-</u>	<u>(630)</u>			<u>(6,760)</u>	<u>-</u>	<u>(6,760)</u>	
	<u>14,460,684</u>	<u>-</u>	<u>14,460,684</u>			<u>373,013</u>	<u>-</u>	<u>373,013</u>	
	<u>15,029,992</u>	<u>(4,144,003)</u>	<u>10,885,989</u>			<u>315,395</u>	<u>-</u>	<u>315,395</u>	

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CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenses, Transfers and
Changes in Retained Earnings - Proprietary Fund TypesFor the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	Enterprise	Internal Service	Totals (memorandum only)		
			1998	1997	1996
Operating revenues:					
Charges for services	\$ 40,010,130	9,394,192	49,404,322	48,968,169	45,846,098
Building and land rentals or sales	2,172,187	-	2,172,187	2,237,489	2,079,682
Total operating revenues	<u>42,182,317</u>	<u>9,394,192</u>	<u>51,576,509</u>	<u>51,205,658</u>	<u>47,925,780</u>
Operating expenses:					
Salaries and fringe benefits	21,095,556	462,703	21,558,259	20,976,641	20,340,760
Contracted services	6,143,241	555,527	6,698,768	6,203,698	5,796,451
Materials and utilities	6,506,335	174,857	6,681,192	6,839,776	6,558,967
Insurance premiums	-	4,903,944	4,903,944	4,896,050	4,582,426
Claims	-	642,427	642,427	(453,964)	1,042,179
Other	3,075,468	436,333	3,511,801	3,423,686	3,473,610
	<u>36,820,600</u>	<u>7,175,791</u>	<u>43,996,391</u>	<u>41,885,887</u>	<u>41,794,393</u>
Depreciation	9,106,153	747,429	9,853,582	8,350,790	7,289,057
Total operating expenses	<u>45,926,753</u>	<u>7,923,220</u>	<u>53,849,973</u>	<u>50,236,677</u>	<u>49,083,450</u>
Operating income (loss)	<u>(3,744,436)</u>	<u>1,470,972</u>	<u>(2,273,464)</u>	<u>968,981</u>	<u>(1,157,670)</u>
Nonoperating revenue (expense):					
Interest income	1,293,185	93,122	1,386,307	1,053,676	890,303
State sources	311,505	-	311,505	140,654	144,488
Interest expense	(573,124)	(32,360)	(605,484)	(625,370)	(633,466)
Gain (loss) on disposal of assets	(564,926)	4,155	(560,771)	(5,750)	(36,325)
	<u>466,640</u>	<u>64,917</u>	<u>531,557</u>	<u>563,210</u>	<u>365,000</u>
Net income (loss) before operating transfers	<u>(3,277,796)</u>	<u>1,535,889</u>	<u>(1,741,907)</u>	<u>1,532,191</u>	<u>(792,670)</u>
Operating transfers from other funds	588,224	-	588,224	838,482	1,031,765
Operating transfers to other funds	-	-	-	(7,900)	(53,700)
Net income (loss) after operating transfers	<u>(2,689,572)</u>	<u>1,535,889</u>	<u>(1,153,683)</u>	<u>2,362,773</u>	<u>185,395</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	4,624,416	3,312	4,627,728	3,754,214	3,133,089
Increase in retained earnings before equity transfers	1,934,844	1,539,201	3,474,045	6,116,987	3,318,484
Retained earnings at beginning of year, as previously reported	23,582,681	6,611,456	30,194,137	24,077,150	20,759,231
Cumulative effect of a change in accounting principle	(64,247)	-	(64,247)	-	-
Retained earnings, as restated	<u>23,518,434</u>	<u>6,611,456</u>	<u>30,129,890</u>	<u>24,077,150</u>	<u>20,759,231</u>
Equity transfers from other funds	-	-	-	-	4,435
Equity transfers to other funds	(3,000)	-	(3,000)	-	(5,000)
Retained earnings at end of year	<u>\$ 25,450,278</u>	<u>8,150,657</u>	<u>33,600,935</u>	<u>30,194,137</u>	<u>24,077,150</u>

See accompanying notes to general purpose financial statements.

CITY AND BOROUGH OF JUNEAU

Combined Statement of Cash Flows -
Proprietary Fund TypesFor the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	Enterprise	Internal Service	Totals (memorandum only)		
			1998	1997	1996
Increase in cash and cash equivalents:					
Cash flows from operating activities:					
Cash received from customers	\$ 42,127,518	-	42,127,518	40,970,403	39,112,101
Cash received from users	-	9,394,468	9,394,468	9,026,029	8,800,886
Cash received from suppliers for goods and services	-	-	-	-	-
Cash payments to suppliers for goods and services	(12,584,370)	(6,630,521)	(19,214,891)	(17,524,506)	(19,496,788)
Cash payments to employees for services	(20,682,167)	(466,182)	(21,148,349)	(20,724,378)	(20,376,652)
Cash payments for quasi-external operating transactions	(3,602,148)	-	(3,602,148)	(3,785,949)	(2,123,669)
Net cash provided by operating activities	5,258,833	2,297,765	7,556,598	7,961,599	5,915,878
Cash flows from investing activities:					
Earnings from invested proceeds	919,376	93,122	1,012,498	419,571	306,982
Interest received on customer accounts	11,976	-	11,976	78,250	30,285
Interest received on special assessments	297,587	-	297,587	555,855	553,036
Net cash provided by investing activities	1,228,939	93,122	1,322,061	1,053,676	890,303
Cash flows from noncapital financing activities:					
Operating transfers to other funds	-	-	-	(7,900)	(50,000)
Operating transfers from other funds	588,224	-	588,224	838,482	552,765
Cash from state sources	311,505	-	311,505	140,654	144,488
Equity transfers to other funds	(3,000)	-	(3,000)	-	(8,700)
Equity transfers from other funds	-	-	-	-	4,435
Net cash provided by noncapital financing activities	896,729	-	896,729	971,236	642,988
Cash flows from capital and related financing activities:					
Operating transfers from other fund	-	-	-	-	479,000
Cash received from revenue bonds	1,295,000	-	1,295,000	-	-
Cash received from long-term loans	1,176,156	-	1,176,156	-	550,800
Cash received from disposal of assets	19,543	39,053	58,596	11,008	2,766
Cash received from contributed capital	6,803,454	-	6,803,454	4,707,749	4,398,924
Cash paid for acquisition and construction of capital assets	(12,088,797)	(493,488)	(12,582,285)	(9,849,950)	(10,883,215)
Principal paid on general obligation bond maturities	(680,914)	-	(680,914)	(652,197)	(562,418)
Principal paid on revenue bond maturities	(89,385)	-	(89,385)	(80,269)	(54,276)
Principal paid on long-term loans and contracts	133,356	(240,473)	(107,117)	(680,626)	(711,350)
Interest paid on bonds, loans, and contracts	(573,125)	(32,360)	(605,485)	(626,830)	(634,848)
Cash paid from contributed capital	(8,564)	-	(8,564)	(92,230)	-
Net cash used for capital and and related financing activities	(4,013,276)	(727,268)	(4,740,544)	(7,263,345)	(7,414,617)
Net increase in cash and cash equivalents	3,371,225	1,663,619	5,034,844	2,723,166	34,552
Cash and cash equivalents at beginning of year	18,092,425	6,598,661	24,691,086	21,967,920	21,933,368
Cash and cash equivalents at end of year	\$ 21,463,650	8,262,280	29,725,930	24,691,086	21,967,920

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Statement of Cash Flows -
Proprietary Fund Types, ContinuedFor the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	Enterprise	Internal Service	Totals (memorandum only)		
			1998	1997	1996
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (3,744,436)	1,470,972	(2,273,464)	968,981	(1,157,670)
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:					
Depreciation	9,106,153	747,429	9,853,582	8,350,790	7,289,057
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	309,597	-	309,597	355,298	(44,584)
(Increase) decrease in due from State of Alaska	931,816	-	931,816	(528,882)	(42,630)
(Increase) in due from Federal government	(766,810)	-	(766,810)	(382,034)	(218,101)
(Increase) decrease in other receivables	(482,851)	3,438	(479,413)	(378,966)	235,940
(Increase) decrease in inventories	(335,800)	(36,138)	(371,938)	2,153	(196,004)
(Increase) decrease in prepaid expenses	(131,573)	53,011	(78,562)	405,653	(390,442)
(Increase) decrease in accounts payable	(196,796)	90,105	(106,691)	(232,897)	904,583
Increase (decrease) in accrued salaries payable	23,960	(8,500)	15,460	105,061	(41,495)
Increase in accrued annual leave and compensation time	295,188	5,021	300,209	147,202	5,603
Increase (decrease) in deferred revenues	(46,551)	-	(46,551)	(270,379)	167,439
(Decrease) in Retirement Incentive Program payable	94,241	-	94,241	-	-
Increase (decrease) in accrued and other liabilities	202,695	(27,573)	175,122	(580,381)	(595,818)
Total adjustments	9,003,269	826,793	9,830,062	6,992,618	7,073,548
Net cash provided by operating activities	\$ 5,258,833	2,297,765	7,556,598	7,961,599	5,915,878
Noncash activities from capital and related financing activities:					
Capital lease purchase	-	400,000	400,000	448,000	-
	\$ -	400,000	400,000	448,000	-

See accompanying notes to general purpose financial statements.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

June 30, 1998

(1) Summary of Significant Accounting Policies

Reporting Entity

The City and Borough of Juneau (CBJ) was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended. CBJ operates under an assembly-manager form of government and provides the following services: general administrative, education, planning and zoning, port, boat harbors, airport, sewers, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire services, water utility, police, recreation, capital transit, land management, tourism and conventions.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The component unit is discussed below and included in the reporting entity because of its financial dependence on the CBJ even though the school board is elected by the voters.

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is combined in the component unit column in the combined financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District issues separate financial statements and has a June 30 year end. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and may, during the year, increase or decrease the total appropriation. The Assembly approves the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally-related fixed assets and has delegated the operational responsibility for public education to the School District.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

CBJ participates in two joint ventures with a private corporation (note 10) to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The operation and fiscal control of joint venture activities are maintained by the private sector partner. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures are retained by the private sector partner and are not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

Fund Accounting

The accounts of CBJ are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. CBJ resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the general purpose financial statements in this report into seven generic fund types and three broad fund categories as follows:

Governmental Fund Types

General Fund - The General Fund is the general operating fund of CBJ. It is used to account for all financing resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources, and for the payment of general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

Proprietary Fund Types

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of CBJ on a cost-reimbursement basis (expenses, including depreciation).

Fiduciary Fund Type

Agency Funds - Agency Funds are used to account for assets held by CBJ as an agent for entities and for deferred compensation plans. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Fixed Assets and Long-term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Governmental Fund Types are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balances (net current assets) are considered a measure of available expendable resources. Governmental Fund Type operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of available expendable resources during a period.

Fixed assets used in Governmental Fund Type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in Governmental Fund Types. These fixed assets are valued at historical cost or estimated historical cost where actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

Public domain assets (infrastructure) consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized with other general fixed assets.

Long-term liabilities expected to be financed from Governmental Fund Types are accounted for in the General Long-term Debt Account Group, not in the Governmental Fund Types.

The two account groups are not funds. They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

Noncurrent portions of long-term receivables due to Governmental Fund Types are reported on their balance sheets, in spite of these fund types current financial resources measurement focus. Special reporting treatments are used to indicate available spendable resources, however, they should not be considered to represent net current assets. Recognition of Governmental Fund Type revenues represented by noncurrent receivables is deferred until they

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

become current receivables. Noncurrent portions of long-term loans receivable are offset by fund balance reserve accounts.

Because of their financial resources measurement focus, expenditure recognition for Governmental Fund Types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as Governmental Fund Type expenditures or liabilities. They are instead reported as liabilities in the General Long-term Debt Account Group.

Proprietary Fund Types are accounted for on an economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equities (net total assets) are segregated into contributed capital and retained earnings components. Contributions acquired from grants, entitlements and shared revenues for the Proprietary Fund Types are amortized over the estimated useful lives of the assets acquired using the straight-line method. Amortization is calculated only on those assets acquired from grants, entitlements and shared revenue; all of which are outside the municipal entity. Proprietary Fund Type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Interest is capitalized on proprietary fund assets acquired with tax exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. No interest was capitalized in 1998.

Depreciation of all exhaustible fixed assets used by Proprietary Fund Types is charged as an expense against their operations. Accumulated depreciation is reported on the Proprietary Fund Type balance sheets. Depreciation has been provided over their estimated useful lives using the straight-line method.

Estimated useful lives are as follows:

	<u>Life in years</u>
Buildings and improvements	5 - 30
Parking areas and garages	30 - 40
Water and sewer systems:	
Treatment, distribution and reservoir systems	20 - 50
Lift stations, interceptors and laterals	20 - 40
Motor vehicles and motorized equipment	5 - 12
Furniture, machinery and equipment	3 - 28

Basis of Accounting - Revenue Recognition

Basis of accounting refers to when revenues, expenditures, expenses and the related assets and liabilities are recognized in the accounts and the general purpose financial statements. Specifically, it relates to the timing of the financial measurements made, regardless of the measurement focus applied.

Governmental funds recognize revenues when the source is measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Assets are recorded when measurable and due. Major revenues susceptible to accrual include property taxes, special assessments, sales taxes when declared, entitlements, shared revenues, grants (when related expenditures are made) and interest income.

Revenues not available soon enough after year end to be used to pay liabilities of the current period are deferred. Property taxes are specifically deferred if not collectable within 60 days after year end. Other revenues deferred include unbilled land leases and special assessments.

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Expenditures and transfers out are measurable and are recorded when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt, which is recognized when due. Expenditures for the acquisition of items for inventory are reported on the consumption basis (when used).

Fiduciary funds, i.e. agency funds, are maintained using the modified accrual basis. These funds do not involve the measurement of results of operations. Assets and liabilities are recognized when they are incurred and are not affected by the availability of the cash flow.

Proprietary funds are accounted for on the accrual basis. Proprietary funds recognize revenues when earned and expenses when the liability is incurred. All assets and liabilities, whether current or noncurrent, are included on the balance sheet. Fixed asset acquisitions are capitalized at cost.

The Government Accounting Standards Board (GASB), *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, requires that proprietary activities follow GASB pronouncements. It also allows Proprietary activities to elect either to follow, or not to follow, Financial Accounting Standards Board (FASB) Statements and Interpretations which are not in conflict with GASB pronouncements and have been issued after November 30, 1989. All CBJ funds, including component units, which use proprietary fund accounting, have elected to follow only GASB pronouncements subsequent to November 30, 1989 except the hospital. Bartlett Regional Hospital as a health organization is required to follow the AICPA Audit and Accounting Guide, "Audits of Providers of Health Care Services." The 1990 guide was cleared for final issuance by GASB as the prevalent accounting practice within the industry.

Allowances for uncollectible accounts have been established where historical activity indicates a potential that receivables may be uncollectible. Allowances are estimated using historical percentages and when appropriate adjusted using professional judgement. Allowances based on professional judgement are the result of reviews and recommendations by the revenue collections staff. Allowances for uncollectible accounts at June 30, 1998 totaled \$3,929,991.

Budgets and Budgetary Accounting

CBJ prepares, reviews, approves and appropriates the operating budget on a July 1 to June 30 fiscal year. Beginning with FY97 the CBJ has amended its budget process to prepare and approve the budget on a biennial basis. Future appropriation process will continue to be on an annual basis to comply with Charter provisions. The legal compliance procedures followed used in developing and adopting the budget, for the annual and revised biennial process, will not change.

CBJ follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.

Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.

The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. Revisions to the total budget of any fund or department must be approved by the Assembly. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and excluding capital leases for all Governmental Fund Types. A reconciliation of annual budgets between budget basis (non-GAAP) and

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

actual on GAAP basis for budgeted Governmental Fund Types is provided in Exhibit C. Proprietary Fund Types are budgeted on a modified-accrual basis plus encumbrances and replacement reserve.

CBJ adopts annual budgets for all Governmental Fund Types (except for Capital Projects Funds) and Proprietary Fund Types. Budgets for capital improvement projects are budgeted on a project-length basis. Budgeted amounts are as originally adopted or as amended by the Assembly. The originally adopted budget was amended during the fiscal year ended June 30, 1998. The amendments were due largely to new and increased grant awards from the State of Alaska and federal government and to revenues exceeding original estimates.

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Projects Funds, which lapse at project completion.

A summary of legal appropriations for the governmental and proprietary fund types for the fiscal year ended June 30, 1998 follows:

	<u>Original</u>	<u>Revisions</u>	<u>Revised</u>
<u>Primary Government:</u>			
General Fund	\$ 36,748,587	4,037,071	40,785,658
Special Revenue Funds	59,040,300	9,615,154	68,655,454
Debt Service Fund	6,788,300	-	6,788,300
Enterprise Funds	43,354,900	493,513	43,848,413
Internal Service Funds	9,372,600	575,122	9,947,722
<u>Component Unit:</u>			
School District	\$ 36,284,600	898,400	37,183,000

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, requests for proposals and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds, Proprietary Fund Types and the School District component unit. Governmental fund encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Proprietary Fund Type operational encumbrances outstanding at year-end (\$922,147) are not reported as reservations of retained earnings because Proprietary Fund Types are reported in a manner similar to that of private business enterprises.

Equity in Central Treasury

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value, including investments in the various deferred compensation plans. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

For purposes of the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as the demand deposits maintained in the central treasury since the various funds use the central treasury essentially as a demand deposit account.

Inventories

Inventories, principally supplies, for Governmental Fund Types are valued at cost (first-in, first-out) using the consumption method. Inventories for Proprietary Fund Types are valued at the lower of cost (first-in, first-out) or market (net realizable value) using the consumption method.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Accrued Annual Leave

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In Governmental Fund Types, leave is recorded as an expenditure when it is earned. The entire amount is considered current because it is payable with available, expendable governmental resources. In Proprietary Fund Types, leave is recorded as an expense when it is earned, and accrued leave is considered current.

Total Columns on Combined Statements

Total columns on the combined statements are presented only to facilitate financial analysis. These are "memorandum only" and do not present financial position, results of operations or cash flows for the governmental unit as a whole, in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of these data.

Fund Balance Reserved - Subsequent Year Expenditures

The amounts reserved for subsequent year expenditures are budgeted fund balance used for the subsequent fiscal year.

Replacement Reserve

The Roaded Service Area Special Revenue Fund maintains one equipment replacement designation of fund balance for Public Safety - Police for the replacement of communications equipment.

Interfund Transfers

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: quasi-external transactions and reimbursement transactions. Quasi-external transactions are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the parks and recreation department buys water from the water department. This transaction is treated as an expenditure to the parks and recreation department and as a revenue to the water department.

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged. An example of this type of transaction is when the Fire Service Area pays all fire protection costs, including those for the General Fund. The expenditures are transferred to the General Fund with a corresponding reduction of expenditures in the Fire Service Area Special Revenue Fund.

Interfund transfers are divided into two categories: operating transfers and equity transfers. Operating transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the operating transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects. Other operating transfers of a recurring nature are required to pay debt service, or to subsidize Proprietary Fund Type operations until appropriate rate structures are established.

Equity transfers are nonrecurring and nonroutine transfers of equity between funds. They are accounted for as equity changes in both the paying and the receiving funds. CBJ uses this type of transaction to transfer the residual equity balance of discontinued funds or to record contributions to or from the Capital Projects, Enterprise or Internal Service Funds. Equity transfers are reported as additions to or deductions from fund balances in the Governmental Fund Types, or changes in fund equity in the Proprietary Fund Types.

Long-term Notes Receivable

CBJ has received various grants from the state to stimulate low-income housing and small business development. No interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

are related to the purchase of land from the CBJ.

The activity related to these loans are recorded in the Low-income Housing, Community Development Block Grant and Land Special Revenue Funds.

General Obligation Bonds

General obligation bonds are carried in the General Long-term Debt Account Group or in the respective Enterprise Funds that benefitted from the proceeds of the issue and will be retiring the debt.

Deferred Compensation

CBJ offers its employees, including School District employees, four deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans are with International City Management Association Retirement Corporation, the Hartford Insurance Group, The Equitable Life Assurance Society of the United States and Smith Barney Inc. The plans permit employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and right of CBJ (without being restricted to the provisions of benefits under the plans), subject only to the claims of CBJ's general creditors. Participants' rights under the plans are equal to those of the general creditors of CBJ in an amount equal to the fair market value of the deferred account of each participant.

It is the opinion of CBJ's legal counsel that CBJ has no liability for losses under the plans but does have the duty of due care that would be required of an ordinary prudent investor. CBJ believes it is unlikely that it will use the assets of the plans to satisfy the claims of general creditors in the future.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue pension costs which include current costs and amortization of prior service costs. Pension costs are funded as incurred.

Fund Balance

Reserved Fund Balance

Reserved fund balance is that portion of fund equity which has been legally segregated for specific purposes or is not available for current appropriation and expenditure.

Designated Fund Balance

Designated fund balance is that portion of fund equity for which CBJ has made tentative future plans.

Undesignated Fund Balance

Undesignated fund balance is that portion of fund equity which is available for budgeting in future periods.

(2) Legal Compliance

The finance ordinance of CBJ prescribes accounting requirements which differ from generally accepted accounting principles for recording of encumbrances and the categories of funds permitted.

The accompanying general purpose financial statements are prepared in accordance with generally accepted accounting principles. To meet legal requirements as prescribed by the finance ordinance, schedules also are presented showing results of operations for all Governmental and Proprietary Fund Types (for which budgets have been adopted) on the budgetary basis.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(3) Sales Tax

CBJ levies a 5% sales tax on the sale of goods, rents and services performed within its taxing boundaries unless specifically exempted. Sales tax levies are approved by ballot proposition for specific operational and capital purposes. State law precludes the dedication of taxes, although it has been the CBJ Assembly policy to use the taxes for the purposes as originally approved by the voters.

Included in the 5% levy is 1% temporary sales tax which will expire on October 1, 1998 and a 5 year 3% temporary sales tax levy which will expire on July 1, 2002. The temporary 1% sales tax levy will be used to fund the construction of a new public safety building. The temporary 3% sales tax levy will be used for various purposes including capital projects, budget reserve contributions, youth activities and general fund operations.

(4) Long-term Debt

Debt service of CBJ is paid through the Debt Service Fund, Juneau International Airport, Bartlett Regional Hospital, and Areawide Water and Sewer Utilities Enterprise Funds. The Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the Proprietary Fund Types with interfund transfers, bond proceeds or earnings on bond proceeds. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues, except Bartlett Regional Hospital which receives a 70% reimbursement from the General Fund for its original 1985 Bond which was refinanced in 1992.

Retirement Incentive Program

In November 1996, CBJ adopted a resolution to participate in the Retirement Incentive Program available through the State of Alaska Public Employees Retirement System (PERS).

The Retirement Incentive Program was designed to encourage eligible employees to voluntarily retire in order to reduce personnel service costs. The program was available to PERS eligible employees until June 30, 1998. CBJ reimburses the plans within three years after the end of the fiscal year in which the employee retired. The amount of reimbursement is the actuarial equivalent of the difference between the benefits the employee receives after the addition of the retirement incentive under the program and the amount the employee would have received without the incentive, less any amount the participant has paid as part of retiring under the program.

Under this plan, an outstanding indebtedness at the time an employee has elected to retire will result in an actuarial adjustment to that employee's benefit. Employees participating in the Retirement Incentive Program are indebted a percentage of the annual compensation for the calendar year in which they terminated employment as follows: police and fire fighters at 22.5%; all others at 20.25%.

The effect of the Retirement Incentive Program on the actuarial present value of accumulated benefits or their related contributions due from employers and employees electing to fund their early retirement has not yet been determined.

As of June 30, 1998, CBJ's liability for the early retirement program is \$454,240 for employees who have already retired under the program.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

A summary of long-term debt at June 30, 1998 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates(%)	Dates			
General obligation bonds:					
1968 Hospital Bonds	4.5	Apr.1/Oct.1	Oct. 1, 1968	2008	Apr. 1, 1979
1978 Fire Facility Bonds	5.5-7.5	Apr.1/Oct.1	Oct. 1, 1978	1998	Oct. 1, 1988
1991A General Obligation Dock Bonds	6.6-7.0	Jan.1/Jul.1	Jul. 1, 1991	1999	Jul. 1, 1999
1991 General Obligation School Bonds	6.1-6.20	Jan.1/Jul.1	Aug. 1, 1991	1998	Jul. 1, 1998
1992 Refunding Bonds	4.8-6.0	Jun.1/Dec.1	Oct. 1, 1992	2005	Dec. 1, 2002
1994 General Obligation School Bonds	5.2-5.25	May 1/Nov.1	May 1, 1994	2004	Noncallable
1996 Refunding Bonds	5.0-6.00	Jan.1/Jul.1	May 1, 1996	2006	Jan. 1, 2003
1996 General Obligation School Bonds	4.4-5.5	Jan.1/Jul.1	Jun. 1, 1996	2006	Noncallable
1997 General Obligation School Bonds	4.1-5.1	Jan.1/Jul.1	Aug. 1, 1997	2007	Noncallable
1998 General Obligation School Bonds	4.375-4.5	Jan.1/Jul.1	Jun. 1, 1998	2008	Noncallable
Total general obligation bonds					
Revenue bonds:					
1994 Airport Series A Bonds	Variable	Quarterly	Aug. 16, 1994	2001	Aug. 16, 1994
1994 Airport Series B Bonds	Variable	Quarterly	Aug. 16, 1994	2001	Aug. 16, 1994
1997 Salmon Creek Bond	4.718	Jun.1/Dec.1	Nov. 12, 1997	2012	
Total revenue bonds					
Other long-term debt:					
Equipment purchase agreements	4.46-14.47	Qtrly/Annually	Various	Various	-
DEC Sewer Loan #445021	4.56	Dec. 1	May 5, 1994	2003	-
DEC Sewer Loan #445031	4.23	Dec. 1	May 20, 1996	2005	-
DEC Sewer Loan #445041	4.05	Dec. 1	June 19, 1995	2005	-
DEC Belt PressFilter Loan #445011	4.64				
Property purchase agreement - S&S Water System	4	Jul. 1	May 28, 1989	1999	Noncallable
Retirement incentive program payable	-	-	Various	2001	-
Total other long-term debt					
Total long-term debt					

A summary of long-term debt at June 30, 1998, by fund or account group follows:

	General Long-term Debt Account Group				
	General Government	School Facilities & Equipment	Fire Facilities	Library Facilities	Port Facilities
General obligation bonds	\$ 566,176	19,427,190	1,708,682	679,829	3,435,000
Revenue bonds	-	-	-	-	-
Equipment purchase agreements	237,509	-	-	-	-
DEC Sewer Loans	-	-	-	-	-
Property purchase agreements	-	-	-	-	-
Retirement incentive program payable	359,999	-	-	-	-
	<u>\$ 1,163,684</u>	<u>19,427,190</u>	<u>1,708,682</u>	<u>679,829</u>	<u>3,435,000</u>

The annual requirements to retire all outstanding long-term debt as of June 30, 1998 are as follows:

Year ending	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
June 30						
1999	\$ 5,670,000	1,581,867	7,251,867	167,232	82,479	249,711
2000	5,899,000	1,306,362	7,205,362	176,329	71,620	247,949
2001	5,043,000	1,006,530	6,049,530	186,049	60,098	246,147
2002	5,298,000	742,378	6,040,378	111,078	49,307	160,385
2003	2,344,000	541,853	2,885,853	80,082	44,947	125,029
2004-2008	8,212,000	933,195	9,145,195	429,654	165,556	595,210
2009-2013	535,000	12,037	547,037	482,971	58,046	541,017
	<u>\$ 33,001,000</u>	<u>6,124,222</u>	<u>39,125,222</u>	<u>1,633,395</u>	<u>532,053</u>	<u>2,165,448</u>

Amount authorized	Prior Years		Balance at June 30, 1997	Current Year		Balance at June 30, 1998	1998 interest cost
	Issued	Retired		Issued	Retired		
\$ 900,000	900,000	405,000	495,000	-	40,000	455,000	21,375
2,000,000	2,000,000	1,670,000	330,000	-	160,000	170,000	15,000
7,000,000	7,000,000	4,715,000	2,285,000	-	715,000	1,570,000	129,860
16,900,000	16,900,000	13,335,000	3,565,000	-	1,730,000	1,835,000	166,535
17,920,000	17,920,000	6,910,000	11,010,000	-	1,575,000	9,435,000	567,845
2,354,500	2,354,500	614,500	1,740,000	-	220,000	1,520,000	91,490
16,250,000	16,250,000	815,000	15,435,000	-	1,575,000	13,860,000	797,258
300,000	300,000	29,000	271,000	-	25,000	246,000	13,739
527,000	-	-	-	527,000	-	527,000	10,712
3,383,000	-	-	-	3,383,000	-	3,383,000	-
<u>67,534,500</u>	<u>63,624,500</u>	<u>28,493,500</u>	<u>35,131,000</u>	<u>3,910,000</u>	<u>6,040,000</u>	<u>33,001,000</u>	<u>1,813,814</u>
419,500	419,500	119,234	300,266	-	62,294	237,972	20,810
180,500	180,500	52,986	127,514	-	27,091	100,423	7,188
1,295,000	-	-	-	1,295,000	-	1,295,000	33,774
<u>1,895,000</u>	<u>600,000</u>	<u>172,220</u>	<u>427,780</u>	<u>1,295,000</u>	<u>89,385</u>	<u>1,633,395</u>	<u>61,772</u>
5,914,139	3,873,586	2,042,676	1,830,910	2,040,553	778,015	3,093,448	99,306
1,140,843	1,140,843	489,908	650,935	-	93,000	557,935	29,683
402,000	402,000	40,200	361,800	-	40,200	321,600	15,304
148,800	148,800	14,880	133,920	-	14,880	119,040	5,424
255,501	-	-	-	255,501	-	255,501	-
400,000	400,000	280,752	119,248	-	62,608	56,640	4,770
454,240	275,046	-	275,046	179,194	-	454,240	-
<u>8,715,523</u>	<u>6,240,275</u>	<u>2,868,416</u>	<u>3,371,859</u>	<u>2,475,248</u>	<u>988,703</u>	<u>4,858,404</u>	<u>154,487</u>
<u>\$ 78,145,023</u>	<u>70,464,775</u>	<u>31,534,136</u>	<u>38,930,639</u>	<u>7,680,248</u>	<u>7,118,088</u>	<u>39,492,799</u>	<u>2,030,073</u>

Proprietary Fund Types

Juneau International Airport	Bartlett Regional Hospital	Arcawide Water Utility	Arcawide Sewer Utility	Central Equipment Service	Total
8,245	5,972,634	-	1,203,244	-	33,001,000
338,395	-	1,295,000	-	-	1,633,395
-	2,032,862	-	-	823,077	3,093,448
-	-	-	1,254,076	-	1,254,076
-	-	56,640	-	-	56,640
-	-	-	94,241	-	454,240
<u>346,640</u>	<u>8,005,496</u>	<u>1,351,640</u>	<u>2,551,561</u>	<u>823,077</u>	<u>39,492,799</u>

Other long-term debt

Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total
1,260,138	194,409	1,454,547	7,097,370	1,858,755	8,956,125
1,110,182	130,514	1,240,696	7,185,511	1,508,496	8,694,007
712,277	93,826	806,103	5,941,326	1,160,454	7,101,780
569,117	68,774	637,891	5,978,195	860,459	6,838,654
587,055	42,935	629,990	3,011,137	629,735	3,640,872
619,635	43,973	663,608	9,261,289	1,142,724	10,404,013
-	-	-	1,017,971	70,083	1,088,054
<u>4,858,404</u>	<u>574,431</u>	<u>5,432,835</u>	<u>39,492,799</u>	<u>7,230,706</u>	<u>46,723,505</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases) and Retirement Incentive Program payable. Future obligations include principal and interest due over the life of the commitments.

Changes in long-term debt:

	Balance at <u>July 1, 1997</u>	<u>Current Year</u>		Balance at <u>June 30, 1998</u>
		<u>Issued</u>	<u>Retired</u>	
General long-term debt account group:				
General obligation bonds	\$ 27,265,962	3,910,000	(5,359,085)	25,816,877
Equipment purchase agreements	399,197	-	(161,688)	237,509
Early retirement program	<u>275,046</u>	<u>84,953</u>	<u>-</u>	<u>359,999</u>
Total general long-term debt account group	<u>27,940,205</u>	<u>3,994,953</u>	<u>(5,520,773)</u>	<u>26,414,385</u>
Proprietary Funds:				
General obligation bonds	7,865,038	-	(680,915)	7,184,123
Revenue bonds	427,780	1,295,000	(89,385)	1,633,395
Equipment purchase agreements	1,431,713	2,040,553	(616,327)	2,855,939
Property purchase agreements	119,248	-	(62,608)	56,640
State of Alaska sewer extension loan	1,146,655	255,501	(148,080)	1,254,076
Early retirement program	-	<u>94,241</u>	<u>-</u>	<u>94,241</u>
Total proprietary debt	<u>10,990,434</u>	<u>3,685,295</u>	<u>(1,597,315)</u>	<u>13,078,414</u>
 Total long-term debt	 <u>\$ 38,930,639</u>	 <u>7,680,248</u>	 <u>(7,118,088)</u>	 <u>39,492,799</u>

Bonds

Amounts available in the Debt Service Fund to service the general obligation bonds and property purchase agreements as of June 30, 1998 are \$315,395.

As of June 30, 1998, there still remains outstanding \$8,082,600 of the debt defeased in substance on May 1, 1996. Of this amount, \$6,271,900 will become due July 1, 1998, \$15,200 will become due on January 1, 1999 and \$1,795,500 will become due on July 1, 1999. The funds used to redeem this defeased debt are held in an irrevocable trust with an escrow agent. Assets held by the escrow fund at June 30, 1998 total \$8,082,600.

On October 1, 1996, the voters of the CBJ approved \$3,910,000 in general obligation bonds for the purpose of financing a portion of areawide school technology capital improvements. On August 1, 1997, \$527,000 of these bonds were sold in an initial bond offering. The remaining \$3,383,000 in authorized but unissued bonds were sold on June 1, 1998.

In addition to the general obligation bonds issued in fiscal year 1998, the CBJ Assembly authorized the sale and issuance of a revenue bond on October 6, 1997. This bond, in the amount of \$1,295,000, was authorized for the purpose of upgrading the existing water utility facilities of the City and Borough by funding the Salmon Creek Water Plant construction project and the conversion of the disinfectant system from gas chlorination to mixed oxidants. The total revenue bond amount was sold on November 12, 1997.

Description of Leasing Arrangements

CBJ has entered into various leasing arrangements. CBJ's data networking system comprises three separate leases, all classified as capital leases. These three leases contain an initial lease term with three options available at the end of this initial term. CBJ, as the lessee, may not surrender the equipment unless demanded to do so by lessor in writing but must choose between the following options with respect to the disposition of the equipment at the end of the initial term: (1) CBJ may purchase the equipment at its fair market value, (2) CBJ may upgrade the equipment exercising a convert-a-lease option, or (3) CBJ may renew the lease for the renewal term. The renewal option is extended automatically if the other two options are not exercised. The lease terms vary from four to five years with one lease terminated in fiscal year 1998, one terminating in fiscal year 1999 and two terminating in fiscal

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

year 2000.

CBJ has also entered into lease agreements for the lease financing of several fire trucks and a snowcat. The lease terms for the fire trucks varies from three years to seven years with two leases terminating in fiscal year 2000 and the other in fiscal year 2006. The snowcat lease, which is for three years, terminated in fiscal year 1998. All of these leases are classified as capital leases.

Bartlett Regional Hospital has entered into four leases which are classified as capital leases. These leases are for a magnetic resonance imager (MRI), a CT Scan, CCU Equipment and a computer information system. All four of the hospital leases are for five year terms expiring in fiscal years 1999, 2000, 2001 and 2004.

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to three years and copier leases range from two to seven years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, leases will likely be replaced by other leases.

Capital leases

The following is an analysis of equipment leased under capital leases as of June 30, 1998:

	General Fixed <u>Assets</u>	Enterprise <u>Funds</u>	Internal Service <u>Funds</u>
Machinery and equipment	\$ 806,382	3,430,133	1,382,344
Less: accumulated depreciation	-	<u>1,710,316</u>	<u>258,289</u>
Carrying value	\$ <u>806,382</u>	<u>1,719,817</u>	<u>1,124,055</u>

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 1998:

Fiscal year ending June 30:	General Long-Term <u>Debt</u>	Enterprise <u>Funds</u>	Internal Service <u>Funds</u>
1999	\$ 179,202	561,422	274,251
2000	82,216	494,438	291,007
2001	-	373,772	67,024
2002	-	364,703	67,024
2003	-	364,532	67,024
Later Years	-	<u>91,106</u>	<u>150,738</u>
Total minimum lease payments	261,418	2,249,973	917,068
Less: Amount representing interest	<u>23,909</u>	<u>217,110</u>	<u>93,991</u>
Present value of future minimum lease payments	\$ <u>237,509</u>	<u>2,032,863</u>	<u>823,077</u>

Operating leases

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 1998:

Fiscal year ending June 30:	<u>Amount</u>
1999	\$ 691,196
2000	374,545
2001	165,237
2002	4,289
2003	290
Later years	<u>13,250</u>
Total minimum payments required	\$ <u>1,248,807</u>

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Notes to General Purpose Financial Statements

(5) Central Treasury

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraft their available cash balance in the central treasury. Specific fund overdrafts are treated as short term loans and are reported on the balance sheets as liabilities, "interfund payable to General Fund." The corresponding receivable is reported as an asset on the balance sheet, "interfund receivables from other funds." Specific fund overdrafts are not reported as part of the central treasury investments included in the general fund balance sheet. The cash and investment total of \$70,112,413 reported in the fund balance sheets as "equity in central treasury" represent the total actual central treasury balances as of June 30, 1998.

Investment income is allocated to funds when required by ordinance, regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

All demand deposits are fully collateralized by securities held in CBJ's name by CBJ's agent or insured by the Federal Deposit Insurance Corporation. CBJ had the following demand deposits at June 30, 1998:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Demand deposits	\$ (1,512,236)	489,396

Investments

CBJ's Finance Ordinance Code 57.25.020 (as amended May 5, 1997) authorizes CBJ to invest in the following securities:

Under internal portfolio management:

1. Obligations, direct or otherwise of the United States and secured bank obligations;
2. Bankers acceptances drawn on and accepted by a rated bank and commercial paper issued by corporations or businesses rated at least A2/P2;
3. Negotiable certificate of deposit issued by rated banks and nonnegotiable certificates of deposit fully secured;
4. Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed, direct or otherwise by the United States;
5. Loans to specified funds of the city and borough for the purpose of capital acquisition;
6. An investment pool for public entities authorized by AS 37.23.

Under external portfolio management:

In addition to the first four items listed under internal portfolio management, the external manager may invest in the following:

1. Money market funds and other mutual funds;
2. Corporate bonds issued by corporations organized and operating within the United States and rated BAA or higher by Moody's, or BBB or higher by Standard & Poor's;
3. Mortgage-backed securities issued by an Agency of the U.S. Government and asset-backed securities rated "A" and issued by an issuer having a rating on its unsecured long-term debt of "A" or higher;
4. Futures and options subject to certain limitations.

A summary of CBJ's investments is displayed below by type of instrument. The Governmental Accounting Standards Board (GASB) Statement No. 31 has established a standard for governmental entities to report investments at fair value. The CBJ has adopted this standard during fiscal year 1998 and, as described below, reported its investments at fair value as of June 30, 1998. An additional investment-related reporting standard, GASB Statement No. 3, has established three investment categories within which to report investments to give an indication of the level of risk assumed by the entity at year end. The CBJ's investments in the external investment pool and deferred compensation plans are not categorized. The remaining investments fall under GASB's Category 1 (the category of least risk) which includes investments that are insured or registered or for which the securities are held by the CBJ or its agent in the CBJ's name.

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Notes to General Purpose Financial Statements

	Fair Value
Categorized Investments:	
U.S. Government securities and agencies	\$ 47,670,431
Repurchase agreements	12,689,909
Commercial paper	2,968,665
Corporate bonds	<u>2,876,010</u>
	66,205,015
Uncategorized Investments:	
External investment pool (AMLIP)	<u>5,419,634</u>
Central treasury investments	71,624,649
Investment in deferred compensation plans	<u>15,823,467</u>
Total investments	<u>\$ 87,448,116</u>

The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool as defined by GASB Statement No. 31. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23 which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 1998, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Accounting changes adopted to conform to the provisions of GASB Statement No. 31 have been reported as a "cumulative effect of a change in accounting principle" and reported as a restatement of beginning fund balance or retained earnings, as appropriate, for the current fiscal year. The CBJ chose to restate the beginning balances instead of restatement of the prior periods presented because the CBJ found it impractical to recreate the prior years' accounting records and related allocations to the affected funds. The cumulative effect of the accounting change is reflected in the various funds participating in the Central Treasury investment pool, with the total effect of the restatement resulting in a \$377,645 reduction in beginning equity.

Reconciliation of Central Treasury Investments and Demand Deposits to Equity in Central Treasury

Central Treasury Investments and Demand deposits:	
Central treasury investments	\$ 71,624,649
Demand deposits (carrying amount)	<u>(1,512,236)</u>
Central Treasury Investments and Demand Deposits	<u>\$ 70,112,413</u>
Equity in Central Treasury:	
Equity in central treasury	\$ 41,483,793
Restricted assets: equity in central treasury	<u>28,628,620</u>
Equity in central treasury	<u>\$ 70,112,413</u>

(6) Changes in General Fixed Assets

A summary of changes in general fixed assets for the year ended June 30, 1998 follows:

	Balance at <u>July 1, 1997</u>	<u>Additions</u>	<u>Deletions</u>	Balance at <u>June 30, 1998</u>
Land	\$ 24,627,262	128,859	-	24,756,121
Buildings and improvements	102,003,925	1,188,397	(11,000)	103,181,322
Machinery, equipment & fixtures	25,158,481	2,227,806	(565,523)	26,820,764
Construction work in progress	<u>61,106,332</u>	<u>7,418,994</u>	<u>(3,661,468)</u>	<u>64,863,858</u>
	<u>\$ 212,896,000</u>	<u>10,964,056</u>	<u>(4,237,991)</u>	<u>219,622,065</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(7) Segment Information for Enterprise Funds

CBJ maintains six Enterprise Funds. These funds provide airport, harbor, dock, hospital, water and sewer service.

Selected segment financial information for the year ended June 30, 1998 with comparative totals for 1997 and 1996 follows:

	Juneau International Airport	Boat Harbors	Dock
Operating revenues	\$ 3,157,906	1,270,658	757,610
Operating expenses:			
Depreciation	2,266,871	371,661	528,105
All other	2,900,585	1,142,038	594,444
Total operating expenses	5,167,456	1,513,699	1,122,549
Operating income (loss)	(2,009,550)	(243,041)	(364,939)
Non-operating revenues (expenses)			
State source revenue	79,869	165,906	-
All other	16,854	62,231	55,651
Total non-operating income (loss)	96,723	228,137	55,651
Income (loss) before operating transfers	(1,912,827)	(14,904)	(309,288)
Operating transfers from (to) other funds	-	-	-
Net income (loss)	\$ (1,912,827)	(14,904)	(309,288)
Fund equities at beginning of year	\$ 39,607,393	6,482,147	11,785,677
Contributions in aid of construction	7,990,528	-	299
Net income	-	-	-
Net loss	(1,912,827)	(14,904)	(309,288)
Cummulative effect of change in accounting principle	(1,720)	(4,491)	(3,708)
Equity transfers to other funds	(157,500)	(10,000)	15,542
Fund equities at end of year	\$ 45,525,874	6,452,752	11,488,522
Working capital:			
Current assets	\$ 3,500,661	1,439,260	1,125,120
Current liabilities	2,353,319	737,326	17,325
Net working capital	\$ 1,147,342	701,934	1,107,795
Long-term liabilities:			
Long-term contracts payable	\$ -	-	-
Retirement incentive program	-	-	-
State of Alaska Sewer Extension loan payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	259,705	-	-
Total long-term liabilities	\$ 259,705	-	-
Property, plant and equipment:			
Additions (deletions) - operations	\$ 4,413,504	77,395	490,786
Additions (deletions) - work in progress	(3,156,106)	(22,208)	(556,673)
Total additions (deletions) to property, plant and equipm	\$ 1,257,398	55,187	(65,887)
Total assets	\$ 48,138,898	7,190,078	11,505,847

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Totals		
			1998	1997	1996
29,908,452	2,545,412	4,542,279	42,182,317	42,179,110	39,124,649
1,846,080	2,063,032	2,030,404	9,106,153	7,658,149	6,641,740
26,272,432	1,837,943	4,073,158	36,820,600	35,920,328	34,674,594
28,118,512	3,900,975	6,103,562	45,926,753	43,578,477	41,316,334
1,789,940	(1,355,563)	(1,561,283)	(3,744,436)	(1,399,367)	(2,191,685)
65,730	-	-	311,505	-	-
187,521	(428,251)	261,129	155,135	567,589	384,155
253,251	(428,251)	261,129	466,640	567,589	41,316,334
2,043,191	(1,783,814)	(1,300,154)	(3,277,796)	(831,778)	(1,807,530)
588,224	-	-	588,224	580,582	499,065
2,631,415	(1,783,814)	(1,300,154)	(2,689,572)	(251,196)	(1,308,465)
18,060,979	66,627,058	58,053,634	200,616,888	196,252,565	193,162,670
1,436	(54,173)	502,757	8,440,847	4,615,519	4,398,925
2,631,415	-	-	2,631,415	3,773,299	1,604,514
-	(1,783,814)	(1,300,154)	(5,320,987)	(4,024,495)	(2,912,979)
(31,638)	(13,874)	(8,815)	(64,246)	-	-
-	292,000	(3,000)	137,042	-	(565)
20,662,192	65,067,197	57,244,422	206,440,959	200,616,888	196,252,565
15,572,815	5,416,644	6,261,034	33,315,534	29,468,689	27,273,124
3,734,046	467,787	2,913,891	10,223,694	9,830,238	9,578,513
11,838,769	4,948,857	3,347,143	23,091,840	19,638,451	17,694,611
1,568,465	-	-	1,568,465	448,950	887,411
-	-	62,827	62,827	-	-
-	-	1,105,996	1,105,996	998,575	1,146,655
5,413,489	1,295,000	1,094,496	7,802,985	7,189,870	7,865,038
-	-	-	259,705	349,090	429,359
6,981,954	1,295,000	2,263,319	10,799,978	8,986,485	10,328,463
1,487,332	(969,395)	482,167	5,981,789	40,002,894	13,439,498
(984,564)	1,123,199	(557,940)	(4,154,292)	(31,434,531)	(3,521,672)
502,768	153,804	(75,773)	1,827,497	8,568,363	9,917,826
31,378,192	66,829,984	62,421,632	227,464,631	219,433,611	216,159,541

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(8) Retirement Plans

The CBJ adopted the provisions of GASB statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (GASB 27), in fiscal year 1998.

State of Alaska Public Employees' Retirement System

Plan Description

The General Government, School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employees' Retirement System (PERS), an agent multiple-employer public employee defined benefit retirement system which was established and is administered by the State of Alaska (State) to provide pension, post employment health care, death and disability benefits to eligible employees. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203.

Funding Policy and Annual Pension Cost

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State statute. The funding policy for PERS provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due.

Annual pension cost and post employment health care (in thousands) for the current year and the related information is as follows:

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	<u>Pension</u>	<u>Post- employment health care</u>	<u>Pension</u>	<u>Post- employment health care</u>	<u>Pension</u>	<u>Post- employment health care</u>
Contribution rates:						
Employee:						
General	6.75%	6.75%	6.75%	6.75%	6.75%	6.75%
Police and Fire	7.50%					
Employer	5.32%		8.99%		8.20%	
Annual pension cost	\$1,097,547	\$409,058	\$378,086	\$140,913	\$475,915	\$177,374
Contributions made	\$1,097,547	\$409,058	\$378,086	\$140,913	\$475,915	\$177,374
Actuarial Valuation date	6/30/98	Same	Same	Same	Same	Same
Actuarial cost method	Projected unit credit	Same	Same	Same	Same	Same
Amortization method	Level dollar, open	Same	Same	Same	Same	Same
Amortization period	Rolling 25 years	Same	Same	Same	Same	Same
Asset valuation method	5yr. smoothed market	Same	Same	Same	Same	Same
Actuarial Assumptions:						
Inflation rate	4.0%	Same	Same	Same	Same	Same
Investment return	8.25%	Same	Same	Same	Same	Same
Projected salary increase	1.5%	Same	Same	Same	Same	Same
Inflation	4.0%	Same	Same	Same	Same	Same
Productivity and merit	1.5%	Same	Same	Same	Same	Same
Health cost trend	N/A	5.5%	N/A	5.5%	N/A	5.5%

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

The components of annual pension cost (in thousands) as of June 30, 1998, are as follows:

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	<u>Pension</u>	<u>Post- employment health care</u>	<u>Pension</u>	<u>Post- employment health care</u>	<u>Pension</u>	<u>Post- employment health care</u>
Annual required contribution (ARC)	\$ 1,097	409	378	141	476	177
Interest on net pension obligation (NPO)	-	-	-	-	-	-
Adjustment to the ARC	-	-	-	-	-	-
Annual pension cost (APC)	1,097	409	378	141	476	177
Contributions made	(1,097)	(409)	(378)	(141)	(476)	(177)
Increase in NPO	-	-	-	-	-	-
NPO, beginning of year	-	-	-	-	-	-
NPO, end of year	\$ -	-	-	-	-	-

Three year trend information (in thousands) follows:

	<u>Year ending June 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC contributed</u>	<u>Net Pension Obligation (NPO)</u>
<u>General Government:</u>				
Pension	1996	\$ 1,657	100%	-
	1997	1,654	100%	-
	1998	1,097	100%	-
Postemployment health care	1996	411	100%	-
	1997	419	100%	-
	1998	409	100%	-
<u>School District:</u>				
Pension	1996	626	100%	-
	1997	570	100%	-
	1998	378	100%	-
Postemployment health care	1996	142	100%	-
	1997	144	100%	-
	1998	141	100%	-
<u>Bartlett Regional Hospital:</u>				
Pension	1996	907	100%	-
	1997	808	100%	-
	1998	476	100%	-
Postemployment health care	1996	178	100%	-
	1997	182	100%	-
	1998	177	100%	-

In the current year (the transition year), the City and Borough of Juneau determined, in accordance with provisions of GASB 27, that no pension liability (asset) existed to PERS and there were no previously reported liability (asset) to PERS.

State of Alaska Teachers' Retirement System Plan Description
Plan Description

As of June 30, 1998, substantially all permanent School District certificated employees participate in the State of Alaska

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Teachers' Retirement System (TRS), a defined benefit, cost-sharing, multiple-employer public employee retirement system established and administered by the State of Alaska (State). TRS provides pension, post employment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203.

Funding Policy and Annual Pension Cost

Employees contribute 8.65% of their base salary as required by State statute. The funding policy for TRS provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. During the year ended June 30, 1998, required employee and employer contribution rates were 8.65% and 12%, respectively. The amounts contributed to TRS by the CBJ School District during the years ended June 30, 1998, 1997, and 1996 were \$2,230,881, \$2,267,121, and \$2,369,730, respectively, equal to the required employer contributions for each year.

In the current year (transition year), the CBJ determined in accordance with provisions of GASB 27 that no pension liability (asset) existed to TRS and there was no previously reported liability (asset) to TRS.

Required Supplementary Information

The supplementary information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Three year information (in thousands) follows:

	Actuarial valuation year ended June 30	Actuarial value of plan assets (a)	Actuarial accrued liability (AAL) (b)	Unfunded actuarial accrued liability (UAAL) (b-a)	Funded ratio (a/b)	Covered payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
<u>General government:</u>							
Pension benefits	1995	67,096	67,285	189	100%	20,053	1%
	1996	73,887	66,399	(7,488)	111%	20,241	(37)%
	1997	83,289	76,305	(6,984)	109%	21,370	(33)%
Postemployment health care benefits	1995	25,215	25,286	71	100%	20,053	-
	1996	28,473	25,587	(2,886)	111%	20,241	(14)%
	1997	31,042	28,439	(2,603)	109%	21,370	(12)%
Total	1995	92,311	92,571	280	100%	20,053	1%
	1996	102,360	91,986	(10,374)	111%	20,241	(14)%
	1997	114,331	104,744	(9,587)	109%	21,370	(45)%
<u>School District:</u>							
Pension benefits	1995	15,477	15,888	411	97%	7,064	6%
	1996	17,379	16,355	(1,024)	106%	7,582	(14)%
	1997	20,264	19,060	(1,203)	106%	7,741	(16)%
Postemployment health care benefits	1995	5,816	5,971	155	97%	7,064	2%
	1996	6,697	6,302	(395)	106%	7,582	(5)%
	1997	7,552	7,104	(449)	106%	7,741	(6)%
Total	1995	21,293	21,859	566	97%	7,064	8%
	1996	24,076	22,657	(1,419)	106%	7,582	(19)%
	1997	27,816	26,164	(1,652)	106%	7,741	(21)%

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	Actuarial valuation year ended <u>June 30</u>	Actuarial value of plan assets <u>(a)</u>	Actuarial accrued liability (AAL) <u>(b)</u>	Unfunded actuarial accrued liability (UAAL) <u>(b-a)</u>	Funded ratio <u>(a/b)</u>	Covered payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/c)</u>
<u>Bartlett Regional Hospital:</u>							
Pension benefits	1995	11,816	11,312	(504)	104%	9,572	(5)%
	1996	13,324	12,028	(1,296)	111%	9,625	(13)%
	1997	16,601	14,315	(2,286)	116%	10,079	(23)%
Postemployment							
Health care benefits	1995	4,441	4,251	(190)	104%	9,572	(2)%
	1996	5,134	4,635	(499)	111%	9,625	(5)%
	1997	6,188	5,336	(852)	116%	10,079	(8)%
Total	1995	16,257	15,563	(694)	105%	9,572	(7)%
	1996	18,458	16,663	(1,795)	111%	9,625	(19)%
	1997	22,789	19,651	(3,138)	116%	10,079	(31)%

(9) Other Required Disclosures

Generally accepted accounting principles require disclosure, as part of the general purpose financial statements, of certain information, including:

	<u>Appropriation</u>	<u>Actual expenditures, expenses and other financing uses on budget basis</u>	<u>Excess</u>
<u>Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 1998:</u>			
General Fund:			
Special assessments	\$ 106,500	106,514	(14)
Special Revenue Funds:			
Community Development Block Grant	200,000	210,974	(10,974)

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

A summary of capital projects commitments by fund and project type at June 30, 1998 follows:

<u>Project Type</u>	<u>Authorization</u>	<u>Expended to date</u>	<u>Encumbered</u>	<u>Committed</u>	<u>Required future financing</u>
Capital Projects Funds:					
Schools	\$ 52,446,411	45,213,335	1,054,978	6,179,960	(1,862)
Roads and Sidewalks	18,786,709	12,723,165	2,263,301	3,800,936	(693)
Fire and Safety	15,292,544	6,336,189	601,595	8,354,760	-
Community Development	9,201,305	6,112,686	1,308,343	1,819,137	(38,861)
Economic Diversification	33,055	5,076	-	27,979	-
Parks and Recreation	<u>7,988,816</u>	<u>7,164,637</u>	<u>228,113</u>	<u>600,426</u>	<u>(4,360)</u>
Total Capital Projects Funds	<u>103,748,840</u>	<u>77,555,088</u>	<u>5,456,330</u>	<u>20,783,198</u>	<u>(45,776)</u>
Enterprise Funds:					
Airport	12,516,599	10,801,164	733,864	1,135,101	(153,530)
Hospital	3,835,050	1,183,570	2,495,000	156,480	-
Dock	19,473	17,464	-	2,009	-
Harbors	244,426	22,208	127,000	95,218	-
Port	1,679,673	1,506,967	8,646	164,060	-
Water	8,563,054	6,733,518	254,334	1,575,202	-
Sewer	<u>13,536,714</u>	<u>11,022,044</u>	<u>731,654</u>	<u>1,783,016</u>	<u>-</u>
Total Enterprise Funds	<u>40,394,989</u>	<u>31,286,935</u>	<u>4,350,498</u>	<u>4,911,086</u>	<u>(153,530)</u>
Total	<u>\$ 144,143,829</u>	<u>108,842,023</u>	<u>9,806,828</u>	<u>25,694,284</u>	<u>(199,306)</u>

The capital projects deficit fund and project balances will be addressed during fiscal year 1999 with monies transferred to correct the deficit or through the fiscal year 2000 budget process.

Deficit fund balances and retained earnings:

	<u>July 1, 1997 balance</u>	<u>Net (decrease)</u>	<u>June 30, 1998 (deficit)</u>
<u>Special Revenue Funds - Fund Balance:</u>			
Mental Health	\$ 125,758	(287,054)	(161,296)
<u>Enterprise Funds - Retained Earnings:</u>			
Areawide Water Utility	(1,200,111)	(1,121,143)	(2,321,254)

The Mental Health deficit fund balance will be addressed in the next biennial budget process in 1999. The Public Works Director is currently reviewing the structure for a fee increase to address the Areawide Water Utility deficit retained earnings.

Each fund participates in the central treasury as described in note 1. Deficit equities in the central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables to the General Fund amounted to \$2,949,428 at June 30, 1998. General Fund balance has been reserved for that portion of deficit equities in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 1999 do not exceed the current year deficit cash balance. The General Fund did not require a reservation for interfund receivables at June 30, 1998.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	Interfund payable to General Fund	Interfund payable to General Fund - Restricted Assets	Interfund receivable by General Fund	Interfund Advance from General Fund
Special Revenue Funds:				
Sales Tax	\$ 73,801	-	73,801	-
Hotel Tax	74,275	-	74,275	-
Capital Transit	29,972	-	29,972	-
Mental Health	154,296	-	154,296	-
Eaglecrest	185,437	-	185,437	-
Capital Projects Funds:				
Community Development	-	4,941	4,941	-
Parks and Recreation	-	19,139	19,139	-
Enterprise Funds:				
Juneau International Airport	-	1,480,710	1,480,710	-
Areawide Water Utility	-	51,402	51,402	-
Areawide Sewer Utility	-	875,455	875,455	-
	<u>\$ 517,781</u>	<u>2,431,647</u>	<u>2,949,428</u>	<u>-</u>

Interfund transfers for the year ended June 30, 1998 were as follows:

<u>Fund or Component Unit</u>	<u>Transfer in from</u>	<u>Transfer out to</u>
<u>Operating transfers:</u>		
Primary government:		
General	\$ 14,294,500	23,979,524
Special Revenue	9,145,600	34,319,700
Debt Service	6,650,500	-
Capital Projects	12,205,900	-
Enterprise:		
Retained earnings	588,224	-
Component unit	<u>15,414,500</u>	<u>-</u>
Total operating transfers	<u>58,299,224</u>	<u>58,299,224</u>
<u>Equity transfers:</u>		
Primary government:		
General	50,500	91,200
Special Revenue	398,862	442,162
Capital Projects	592,768	645,810
Enterprise:		
Retained Earnings	-	3,000
Contributions	<u>140,042</u>	<u>-</u>
Total equity transfers	<u>1,182,172</u>	<u>1,182,172</u>
Total transfers	<u>\$ 59,481,396</u>	<u>59,481,396</u>

(10) Joint Venture

CBJ and AJT Mining Properties, Inc. (AJT) participate in two joint ventures, Juneau Gold and Douglas Gold, which are accounted for by the equity method in the Land Special Revenue Fund. Both joint ventures are formed for the purpose of leasing or selling all or portions of property and property interests to a company which will engage in the exploration, development or mining of ore on these lands. There is no formal budget adopted for the joint venture. Audited financial statements for the joint ventures are issued as of December 31 of each year. For the year ended December 31, 1997, complete financial statements of the joint ventures can be obtained from the AJT administrative office at 612 West Willoughby Avenue, Juneau, AK 99801.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

No action can be taken under the joint venture agreement unless CBJ and AJT both agree. In the event of a dispute that cannot be settled by CBJ and AJT, such dispute will be submitted to arbitration.

The company with which the CBJ and AJT engaged a lease of the mining properties has decided not to proceed with development, therefore the lease was terminated December 31, 1997 and no further income anticipated. The future of the joint venture is uncertain at this time, however, the joint venture will continue to exist for at least 2-3 years while the mine is being shut down to ensure the mine is left in a safe and environmentally sound condition.

The participants' shares of operating results in these joint ventures are as follows:

	<u>Juneau Gold</u>	<u>Douglas Gold</u>
City and Borough of Juneau	68.14%	31.84%
AJT Mining Properties, Inc.	<u>31.86</u>	<u>68.16</u>
	<u>100.00%</u>	<u>100.00%</u>
<u>Juneau Gold:</u>	<u>Total</u>	<u>CBJ</u>
Balance sheet, June 30, 1998:		
Asset - cash	\$ <u>773,565</u>	<u>\$27,789</u>
Venture equity	\$ <u>773,565</u>	<u>\$27,789</u>
Statement of revenue, expenditures, and changes in fund balance:		
Revenue	\$ 46,779	31,890
Expenditures	<u>52,445</u>	<u>35,736</u>
Excess of revenues over expenditures	(5,666)	(3,846)
Fund balance at beginning of year	<u>779,231</u>	<u>531,635</u>
Fund balance at end of year	\$ <u>773,565</u>	<u>\$27,789</u>
<u>Douglas Gold:</u>		
Balance sheet, June 30, 1998		
Asset - cash	\$ <u>540,346</u>	<u>171,967</u>
Venture equity	\$ <u>540,346</u>	<u>171,967</u>
Statement of revenue, expenditures, and changes in fund balance:		
Revenue	\$ 37,120	11,782
Expenditures	<u>146,700</u>	<u>46,700</u>
Excess of revenues over expenditures	(109,580)	(34,918)
Fund balance at beginning of year	<u>649,926</u>	<u>206,885</u>
Fund balance at end of year	\$ <u>540,346</u>	<u>171,967</u>

(11) Litigation

CBJ, in the normal course of their activities, are involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the general purpose financial statements.

(12) Contingent Liabilities

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 1998 have not yet been conducted. Accordingly, compliance with

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

applicable grant requirements by CBJ and the School District unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District expect such amounts, if any, to be immaterial.

(13) Risk Management

CBJ has a self-insurance/co-insurance program which is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as quasi-external transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and personnel claims. Under this program, the Risk Management Fund provides coverage which has deductibles up to a maximum of \$350,000 for each worker's compensation claim, \$25,000 for each property claim, \$25,000 for each general liability claim. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage. Settled claims have not exceeded these commercial coverage limits in any of the past three fiscal years.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$75,000 per employee. Coverage in excess thereof is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior- and current-year claims.

Claims payable represent estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska.

Changes in the Fund's claims liability amount in fiscal years 1998 and 1997 were:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
<u>1998</u>				
General liability claims	1,158,157	342,726	407,024	1,093,859
Auto claims	65,684	(6,428)	14,233	45,023
Property claims	7,469	12,538	16,007	4,000
Workers compensation claims	610,332	514,888	481,771	643,449
Health benefit claims	<u>400,000</u>	<u>3,657,822</u>	<u>3,632,822</u>	<u>425,000</u>
	<u>\$ 2,241,642</u>	<u>4,521,546</u>	<u>4,551,857</u>	<u>2,211,331</u>
<u>1997</u>				
General liability claims	1,354,493	68,006	264,342	1,158,157
Auto claims	45,981	40,711	21,008	65,684
Property claims	54,612	(73,045)	(25,902)	7,469
Workers compensation claims	1,126,145	(368,975)	146,838	610,332
Health benefit claims	<u>587,000</u>	<u>3,064,971</u>	<u>3,251,971</u>	<u>400,000</u>
	<u>\$ 3,168,231</u>	<u>2,731,668</u>	<u>3,658,257</u>	<u>2,241,642</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(14) Changes in Contributed Capital

The changes in Proprietary Fund Types contributed capital and related amortization are as follows:

	Juneau International Airport	Boat Harbors
Contributed capital:		
Balance at June 30, 1995	\$ 53,525,218	8,447,620
Contributions from other governments and individuals	1,364,957	-
Contributions from other funds:		
Operating transfers	189,000	-
Equity transfers	(60,000)	(4,435)
Balance at June 30, 1996	<u>55,019,175</u>	<u>8,443,185</u>
Contributions from other governments and individuals	2,085,097	56,966
Contributions from other funds:		
Operating transfers	456,930	-
Equity transfers	-	47,945
Balance at June 30, 1997	<u>57,561,202</u>	<u>8,548,096</u>
Contributions from other governments and individuals:		
Federal	7,704,556	-
State	285,662	-
Local	-	-
Other	310	-
Contributions from other funds:		
Equity transfers	(157,500)	(10,000)
Balance at June 30, 1998	<u>\$ 65,394,230</u>	<u>8,538,096</u>
Components of Contributed Capital at June 30, 1998 are:		
Federal	\$ 46,872,365	-
State	15,946,157	7,877,941
Local	2,294,380	372,850
Other	281,328	287,305
	<u>\$ 65,394,230</u>	<u>8,538,096</u>
Accumulated amortization of contributed capital:		
Balance at June 30, 1995	\$ 15,811,230	2,138,323
Amortization	1,589,715	282,726
Balance at June 30, 1996	<u>17,400,945</u>	<u>2,421,049</u>
Amortization	1,673,139	285,732
Balance at June 30, 1997	<u>19,074,084</u>	<u>2,706,781</u>
Amortization	1,961,885	287,722
Balance at June 30, 1998	<u>\$ 21,035,969</u>	<u>2,994,503</u>

Dock	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Central Equipment	Total
13,006,306	5,349,865	73,653,874	59,585,051	2,077,658	215,645,592
510	14,880	1,644,698	678,715	-	3,703,760
-	-	570,600	-	-	759,600
-	-	-	-	-	(64,435)
<u>13,006,816</u>	<u>5,364,745</u>	<u>75,869,172</u>	<u>60,263,766</u>	<u>2,077,658</u>	<u>220,044,517</u>
249	(92,230)	368,796	1,454,826	-	3,873,704
-	-	250,000	-	-	706,930
9,473	-	(52,533)	30,000	-	34,885
<u>13,016,538</u>	<u>5,272,515</u>	<u>76,435,435</u>	<u>61,748,592</u>	<u>2,077,658</u>	<u>224,660,036</u>
-	-	-	-	-	7,704,556
-	-	1,043	140,480	-	427,185
-	-	-	68,028	-	68,028
300	1,436	236,784	2,250	-	241,080
-	-	-	-	-	-
15,542	-	-	292,000	-	140,042
<u>13,032,380</u>	<u>5,273,951</u>	<u>76,673,262</u>	<u>62,251,350</u>	<u>2,077,658</u>	<u>233,240,927</u>
164,309	2,217,504	695,441	34,060,502	68,459	84,078,580
5,153,410	2,855,233	24,723,181	17,690,594	394,019	74,640,535
7,456,331	129,271	42,852,197	8,263,712	1,615,180	62,983,921
258,330	71,943	8,402,443	2,236,542	-	11,537,891
<u>13,032,380</u>	<u>5,273,951</u>	<u>76,673,262</u>	<u>62,251,350</u>	<u>2,077,658</u>	<u>233,240,927</u>
1,573,647	2,351,747	7,436,083	9,356,462	454,819	39,122,311
120,676	133,272	585,638	417,750	3,312	3,133,089
<u>1,694,323</u>	<u>2,485,019</u>	<u>8,021,721</u>	<u>9,774,212</u>	<u>458,131</u>	<u>42,255,400</u>
175,850	135,228	586,545	894,408	3,312	3,754,214
<u>1,870,173</u>	<u>2,620,247</u>	<u>8,608,266</u>	<u>10,668,620</u>	<u>461,443</u>	<u>46,009,614</u>
220,879	135,228	676,545	1,342,157	3,312	4,627,728
<u>2,091,052</u>	<u>2,755,475</u>	<u>9,284,811</u>	<u>12,010,777</u>	<u>464,755</u>	<u>50,637,342</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(15) Year 2000 Compliance Issues

The CBJ provides a wide range of external and internal services which are dependent upon automated processes and equipment. It has been determined that some of these services may be impacted by the year 2000 date. The CBJ is working to identify and to take corrective action for automated systems and equipment it considers necessary to provide uninterrupted public services. Efforts are being expended in three separate operational areas; the CBJ's General Government, Bartlett Regional Hospital and the Juneau Douglas School District.

Each of the three areas began in 1997 by reviewing its computerized systems and operational equipment for compliance. In July 1998, the CBJ General Government review was expanded to include non financial systems, equipment and support services provided to the CBJ. In September 1998, the CBJ Assembly, setting as the Finance Committee, approved the use of \$200,000 in funding to assist in identifying and resolving year 2000 date issues. On September 21, 1998, the CBJ appropriated \$131,300 of the \$200,000 committed. On October 5, 1998, an individual was hired to coordinate the CBJ's year 2000 compliance efforts. The Hospital Board has also approved the use of the Hospital's Capital Reserve funds (\$577,800 as of June 30, 1998) as a funding source for year 2000 equipment enhancement or replacement needs.

Since the initial core systems evaluation process in 1997, the CBJ has expanded its review of year 2000 compliance issues to include all functions. This includes both those operating functions directly within our control and those outside of our control. The expanded assessment process includes-

- City-wide computer hardware and software such as desktop applications, operating systems, networks, telephones, and telecommunications
- Computer hardware and software that support departmental business functions such as information systems, control systems, turnkey systems, tracking and logging systems, and telecommunications equipment required to support departmental operations.
- Devices or systems used by departments which rely on microprocessors or embedded systems to function. These devices or systems include, but are not limited to, office equipment, vehicles, and building infrastructure.

The initial tasks were the appointments of Y2K Coordination Teams (one team in each of the three separate operational areas) to coordinate the process. The General Government area consisted of an evaluation team with a minimum of one representative from every department. The School District and the Hospital brought together key operational staff. The goal of the evaluation teams is to development a process to identify and resolve year 2000 compliance issues before the year 2000 dates become an operation disruption.

Due to the time available and the size of the task the General Government's and the School District's compliance efforts have been targeted to the mission critical functions. Mission critical functions are defined as those functions where interruptions in the service could or would result in life, health and safety, extraordinary financial or revenue losses, extraordinary disruption of utility, transportation, or communication services, extraordinary loss or interruption to persons or businesses, and/or extraordinary environmental damage or loss.

While each of the three operational areas have been conducting compliance assessments, they have also been implementing enhancements in functions already identified as year 2000 non compliant. As additional year 2000 compliance problems are identified, a comprehensive correction plans are or will be developed to address each issue. The corrective plans will take into consideration the logistical and practical issues associated with system conversions, data conversions, system integrations, key equipment and ongoing operations. However, because of the unprecedented nature of the year 2000 issue, its effect and the success of the related remediation efforts will not be fully determinable until the year 2000 and thereafter. As a result, CBJ, at this time, does not know the ultimate success of its remediation efforts, in whole or in part, or whether the parties with which CBJ does business will be year 2000 compliant.

Noting the timing of and need to respond to these compliance issues expeditiously, the CBJ Assembly has revised the General Government procurement code to streamlined the acquisition process for year 2000 compliance efforts.

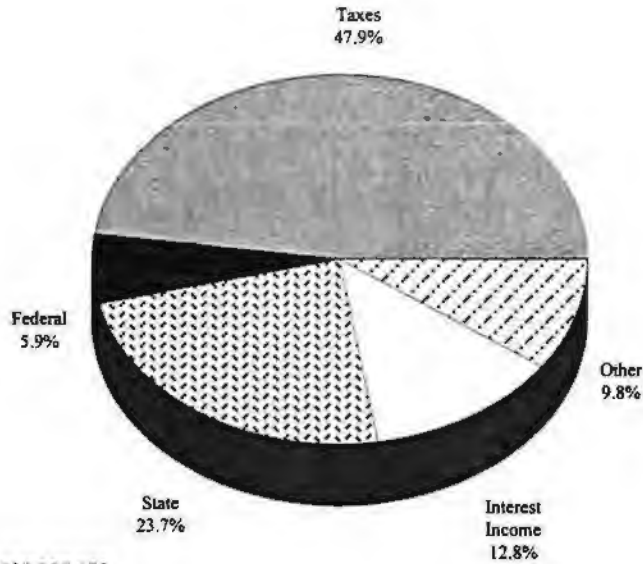
As a component of the year 2000 compliance evaluation process, the CBJ is verifying through testing, where possible, that the systems operate correctly. The implementation process includes the development of detailed test plans. Staff will prepare and maintain documentation on all compliance corrective actions taken. Contingency plans will also be developed for critical systems as a safety precaution incase unanticipated failures occur.

GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.

**General Fund Revenues
(Unaudited)**

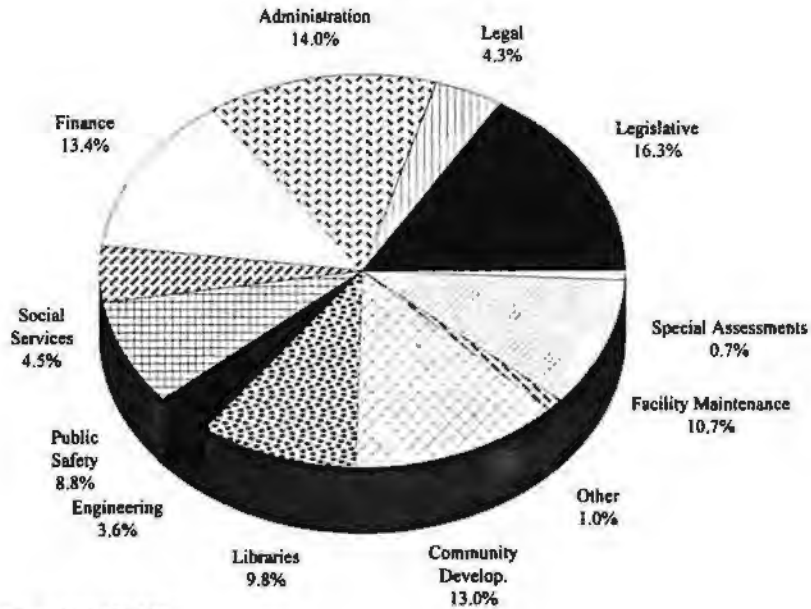
Fiscal Year 1998



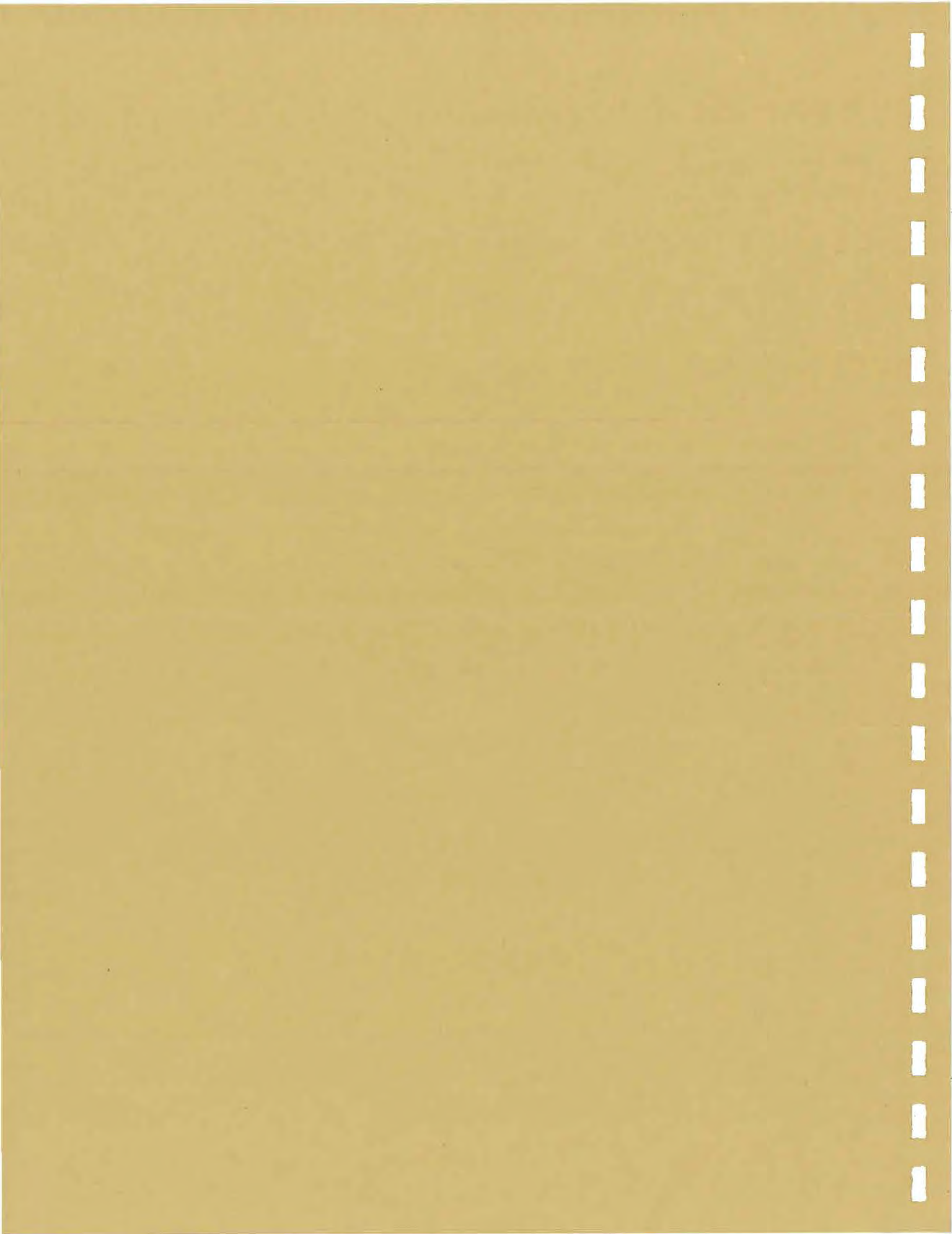
Total Revenue \$23,305,150

**General Fund Expenditures
(Unaudited)**

Fiscal Year 1998



Total Expenditures \$15,009,902



CITY AND BOROUGH OF JUNEAU

General Fund

Comparative Balance Sheets

June 30, 1998, 1997 and 1996

<u>Assets</u>	1998	1997	1996
Equity in central treasury	\$ 3,558,352	5,814,380	6,032,311
Receivables, net of allowance for doubtful accounts:			
Accounts	1,249,665	1,144,688	1,198,150
Special assessments	745,507	765,155	1,016,795
Taxes	241,472	259,851	168,086
State of Alaska	14,746	222,406	325,398
Federal government	14,470	-	-
Interfund receivable from other funds	2,949,428	2,547,246	1,718,214
Inventories	298,853	269,987	289,400
Deposits	479,703	529,386	572,133
Prepaid items	16,634	18,969	24,972
Total assets	\$ 9,568,830	11,572,068	11,345,459
Liabilities and Fund Balance			
Liabilities:			
Accounts payable	\$ 409,609	462,549	425,939
Accrued salaries, payroll taxes and withholdings payable	216,330	421,887	422,632
Accrued annual leave and compensation time	1,012,521	979,085	925,465
Accrued and other liabilities	841,621	991,421	990,939
Deferred revenues	1,158,391	1,105,672	1,418,316
Total liabilities	3,638,472	3,960,614	4,183,291
Fund balance:			
Reserved:			
Encumbrances	286,553	1,053,802	518,828
Prepaid items	16,634	18,969	24,972
Subsequent year expenditures	1,179,600	-	1,444,700
Unreserved - undesignated	4,447,571	6,538,683	5,173,668
Total fund balance	5,930,358	7,611,454	7,162,168
Total liabilities and fund balance	\$ 9,568,830	11,572,068	11,345,459

CITY AND BOROUGH OF JUNEAU

General Fund

Comparative Statements of Revenues, Expenditures, Other Financing
Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
Taxes:			
Property	\$ 10,794,821	9,940,314	9,077,304
Penalties, interest and discounts	362,175	429,556	366,537
State sources:			
Municipal assistance	1,240,788	1,300,986	1,431,186
State shared revenue	1,063,137	1,234,779	1,325,752
Debt reimbursement	2,971,241	3,136,712	3,077,527
Grants - other	213,160	238,844	231,676
In lieu of taxes	29,813	24,238	20,110
Federal sources:			
Southeast Alaska Economic Disaster fund	1,030,000	1,030,000	1,030,000
In lieu of taxes	312,653	225,386	397,996
Grants - other	24,553	31,072	-
Licenses, permits and fees	1,121,688	818,224	1,122,438
Ambulance and air medivac	480,242	477,760	398,581
Fines and forfeitures	48,173	46,436	38,281
Interest	2,976,278	2,674,655	2,705,571
Rentals	1,385	982	6,000
Special assessments	480,449	343,031	513,394
Other	154,594	181,608	101,793
Total revenues	<u>23,305,150</u>	<u>22,134,583</u>	<u>21,844,146</u>
Expenditures:			
Current:			
Legislative	2,450,081	1,264,245	1,087,811
Legal	639,551	590,276	557,021
Administration	2,106,178	1,612,993	1,685,629
Finance	2,004,327	1,978,811	1,902,517
Engineering	534,391	540,237	290,571
Libraries	1,468,193	1,443,133	1,390,832
Social services	670,787	673,386	590,319
Community development and lands management	1,944,643	1,946,816	1,761,450
Public safety	1,322,615	1,286,424	1,149,432
Facility maintenance	1,610,346	1,610,249	1,448,966
Special assessments	106,514	168,624	204,766
Other - Nondepartmental	152,276	234,256	97,632
Total expenditures	<u>15,009,902</u>	<u>13,349,450</u>	<u>12,166,946</u>
Excess of revenues over expenditures	<u>8,295,248</u>	<u>8,785,133</u>	<u>9,677,200</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

General Fund

Comparative Statements of Revenues, Expenditures, Other Financing
Sources (Uses) and Changes in Fund Balance, Continued

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Other financing sources (uses):			
Operating transfers from:			
Special Revenue Funds:			
Sales Tax	\$ 14,214,000	13,696,100	12,714,350
Hotel Tax	56,700	56,700	78,700
Lands	23,800	-	-
Sewer Enterprise Fund	-	3,400	3,700
Operating transfers to:			
Special Revenue Funds:			
Mental Health	(286,200)	(120,000)	(88,100)
Chemical Dependency Services	(183,500)	(222,300)	(261,400)
Lands	(1,330,000)	-	-
Sales Tax	(461,200)	-	-
Eaglecrest	(333,100)	(333,100)	(333,100)
Debt Service Fund	(5,560,900)	(5,977,200)	(5,458,500)
Capital Projects Funds	-	-	(323,000)
Bartlett Regional Hospital Enterprise Fund	(588,224)	(588,482)	(552,765)
Internal Service Funds:			
Self-Insurance	-	(250,000)	-
Central Equipment	-	-	(215,000)
Component Unit	(15,236,400)	(14,574,900)	(13,898,250)
Total other financing sources (uses)	<u>(9,685,024)</u>	<u>(8,309,782)</u>	<u>(8,333,365)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(1,389,776)</u>	<u>475,351</u>	<u>1,343,835</u>
Fund balance at beginning of year, as previously reported	7,611,454	7,162,168	5,813,333
Cumulative effect of a change in accounting principle	<u>(250,620)</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year, as restated	7,360,834	7,162,168	5,813,333
Equity transfers from:			
Capital Projects Funds	47,500	-	-
Enterprise Funds:			
Dock	-	-	5,000
Sewer	3,000	-	-
Equity transfer to Capital Projects Funds	<u>(91,200)</u>	<u>(26,065)</u>	<u>-</u>
Fund balance at end of year	<u>\$ 5,930,358</u>	<u>7,611,454</u>	<u>7,162,168</u>

CITY AND BOROUGH OF JUNEAU

General Fund

Schedule of Revenues, Expenditures, Other Financing Sources (Uses),
and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encumbrances and other adjustments	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
Taxes:					
Property	\$ 10,838,200	10,794,821	-	10,794,821	(43,379)
Penalties, interest and discounts	363,000	362,175	-	362,175	(825)
State sources:					
Municipal assistance	1,222,900	1,240,788	-	1,240,788	17,888
State shared revenue	1,076,900	1,063,137	-	1,063,137	(13,763)
Debt reimbursement	2,974,000	2,971,241	-	2,971,241	(2,759)
Grants - other	243,020	213,160	-	213,160	(29,860)
In lieu of taxes	20,000	29,813	-	29,813	9,813
Federal sources:					
Southeast Alaska Economic Disaster fund	1,030,000	1,030,000	-	1,030,000	-
In lieu of taxes	210,000	312,653	-	312,653	102,653
Grants - other	24,000	24,553	-	24,553	553
Licenses, permits and fees	836,100	1,121,688	-	1,121,688	285,588
Ambulance and air medivac	408,600	480,242	-	480,242	71,642
Fines and forfeitures	40,000	48,173	-	48,173	8,173
Interest	3,000,000	2,976,278	-	2,976,278	(23,722)
Rental	800	1,385	-	1,385	585
Special assessments	216,500	480,449	-	480,449	263,949
Other	175,500	154,594	-	154,594	(20,906)
Total revenues	22,679,520	23,305,150	-	23,305,150	625,630
Expenditures and encumbrances:					
Current:					
Legislative	3,132,744	2,450,081	31,735	2,481,816	650,928
Legal	722,312	639,551	41,146	680,697	41,615
Administration	2,293,073	2,106,178	55,585	2,161,763	131,310
Finance	2,235,615	2,004,327	71,661	2,075,988	159,627
Engineering	595,380	534,391	20,134	554,525	40,855
Libraries	1,492,353	1,468,193	7,741	1,475,934	16,419
Social services	685,020	670,787	8,534	679,321	5,699
Community development and lands management	2,218,246	1,944,643	45,871	1,990,514	227,732
Public safety	1,349,370	1,322,615	1,970	1,324,585	24,785
Facility maintenance	1,722,559	1,610,346	1,976	1,612,322	110,237
Special assessments	106,500	106,514	-	106,514	(14)
Other - Nondepartmental	160,586	152,276	200	152,476	8,110
Total expenditures and encumbrances	16,713,758	15,009,902	286,553	15,296,455	1,417,303
Excess of revenues over expenditures and encumbrances	5,965,762	8,295,248	(286,553)	8,008,695	2,042,933

(Continued)

CITY AND BOROUGH OF JUNEAU

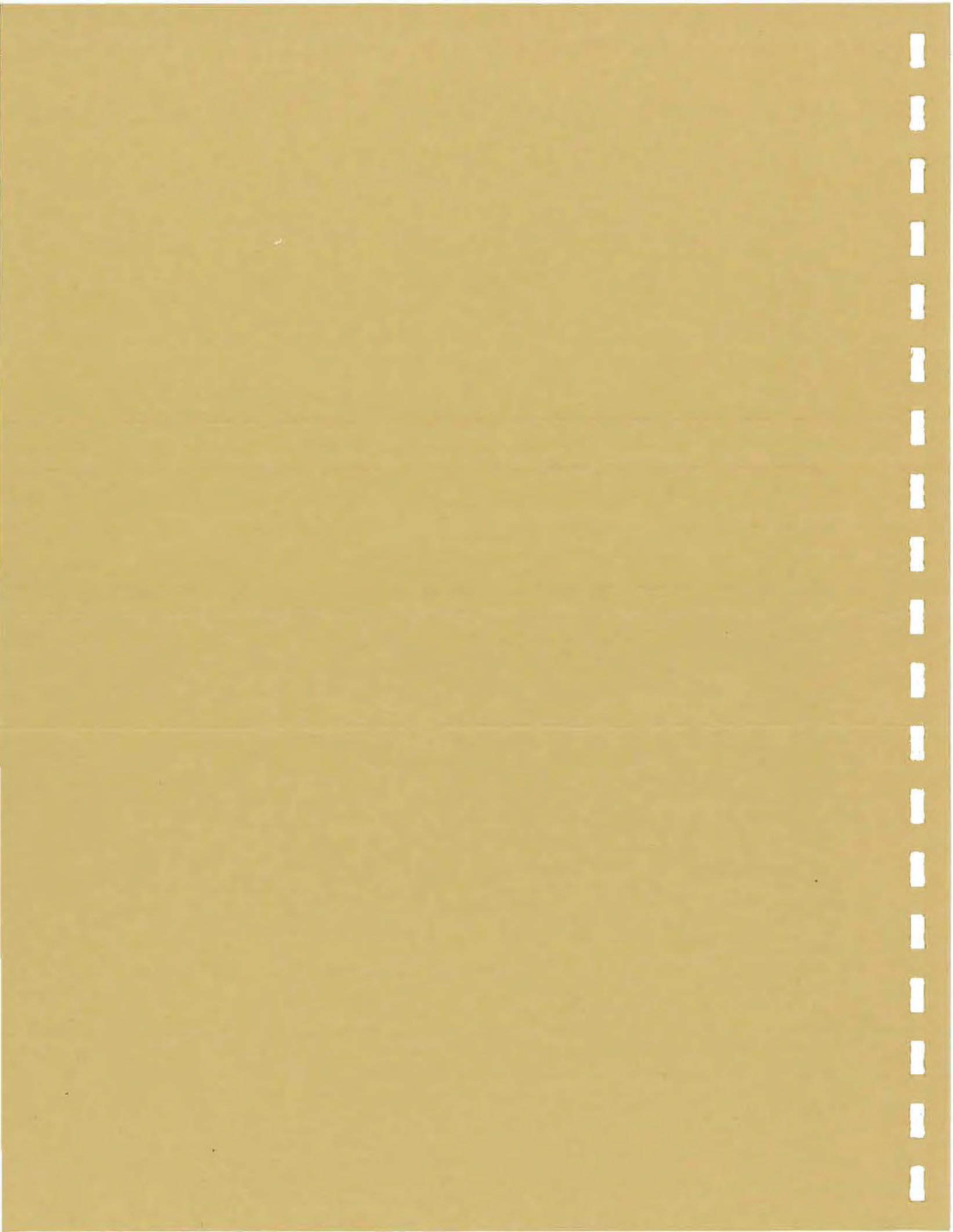
General Fund

Schedule of Revenues, Expenditures, Other Financing Sources (Uses),
and Changes in Fund Balance - Budget (Non-GAAP) and Actual, Continued

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encumbrances and other adjustments	Actual on budgetary basis	Variance favorable (unfavorable)
Other financing sources (uses):					
Operating transfers from:					
Special Revenue Funds:					
Sales Tax	\$ 14,214,000	14,214,000	-	14,214,000	-
Hotel Tax	56,700	56,700	-	56,700	-
Lands	23,800	23,800	-	23,800	-
Operating transfers to:					
Special Revenue Funds:					
Mental Health	(286,200)	(286,200)	-	(286,200)	-
Chemical Dependency Services	(183,500)	(183,500)	-	(183,500)	-
Lands	(1,330,000)	(1,330,000)	-	(1,330,000)	-
Sales Tax	(461,200)	(461,200)	-	(461,200)	-
Eaglecrest	(333,100)	(333,100)	-	(333,100)	-
Debt Service Fund	(5,560,900)	(5,560,900)	-	(5,560,900)	-
Bartlett Regional Hospital Enterprise Fund	(589,400)	(588,224)	-	(588,224)	1,176
Component Unit	(15,236,400)	(15,236,400)	-	(15,236,400)	-
Total other financing sources (uses)	(9,686,200)	(9,685,024)	-	(9,685,024)	1,176
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances, and other financing uses	(3,720,438)	(1,389,776)	(286,553)	(1,676,329)	2,044,109
Equity transfer from:					
Capital Projects Funds	47,500	47,500	-	47,500	-
Sewer Enterprise Fund	3,000	3,000	-	3,000	-
Equity transfer to Capital Projects Fund	(91,200)	(91,200)	-	(91,200)	-
Excess (deficiency) of revenues, other financing sources and equity transfer over expenditures, encumbrances, other financing uses, and equity transfer	\$ (3,761,138)	(1,430,476)	(286,553)	(1,717,029)	2,044,109
Fund balance at beginning of year, as previously reported		7,611,454	-	7,611,454	
Cumulative effect of a change in accounting principle		(250,620)	-	(250,620)	
Fund balance at beginning of year, as restated		7,360,834	-	7,360,834	
Fund balance at end of year		\$ 5,930,358	(286,553)	5,643,805	

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities.

Sales Tax - To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes. The component parts are Areawide-General Purpose, Areawide-Police Station, Areawide-Capital Projects, Areawide CIP/Sales Tax Reserve, and Liquor Sales.

Hotel Tax - To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center.

Tobacco Tax - To account for revenues received from the State of Alaska under the Cigarette Tax Act. Funds must be used for school facility construction, rehabilitation, repair, or to pay debt service on bonds used to fund such expenditures.

Tobacco Excise Tax - To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Capital Transit - To account for revenues and expenditures for the operation of the mass transit bus system.

Community Development Block Grant - To account for revenues and expenditures for the Community Development Block Grants received from the U.S. Federal Government.

Mental Health - To account for revenues and expenditures associated with mental health support and counseling services to children, youth, and adults.

Chemical Dependency Services - To account for revenues and expenditures for operation of the Juneau Recovery Hospital (a facility for the treatment of substance abuse) and related outpatient services.

Centennial Hall Convention Center - To account for revenues and expenditures for the operation of the convention center.

Library Minor Contributions - To account for revenues designated for specific library expenditures.

Pass-through Grants - To account for revenues received from state grants. The funds are passed on to specific agencies to fund operations.

Land - To account for revenues and expenditures relating to land sales, non-enterprise fund leases, gravel sales, and waste management.

Eaglecrest - To account for revenues and expenditures for the operation of a ski area.

Downtown Parking - To account for revenues and expenditures for a parking garage.

Port - To account for revenue obligated for major port improvements.

Low-income Housing - To account for a grant received from the state to stimulate low-income housing in the Juneau area.

Roaded Service Area - To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

Fire Service Area - To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Balance Sheet

June 30, 1998

with comparative total amounts for 1997 and 1996

Assets	Sales Tax	Hotel Tax	Tobacco Tax	Tobacco Excise Tax	Capital Transit
Equity in central treasury	\$ -	-	6,187	17,057	-
Receivables, net of allowance for doubtful accounts:					
Accounts	-	-	-	-	35,084
Taxes	4,069,588	99,999	-	-	-
State of Alaska	-	-	-	-	-
Federal government	-	-	-	-	-
Long-term notes	-	-	-	-	-
Inventories	-	-	-	-	255,538
Equity in joint ventures	-	-	-	-	-
Total assets	\$ 4,069,588	99,999	6,187	17,057	290,622
Liabilities and Fund Balances					
Liabilities:					
Interfund payable to General Fund	\$ 73,801	74,275	-	-	29,972
Accounts payable	192	-	-	-	8,387
Accrued salaries, payroll taxes and withholdings payable	-	-	-	-	48,495
Accrued annual leave and compensation time	-	-	-	-	101,987
Accrued and other liabilities	-	-	-	-	-
Deferred revenues	266,819	-	-	-	-
Total liabilities	340,812	74,275	-	-	188,841
Fund balances:					
Reserved:					
Subsequent year expenditures	-	-	5,700	8,000	-
Encumbrances	-	-	-	-	273
Long-term notes receivable	-	-	-	-	-
Equity in joint ventures	-	-	-	-	-
Unreserved:					
Designated:					
Replacement reserve	-	-	-	-	-
Undesignated	3,728,776	25,724	487	9,057	101,508
Total fund balances (deficits)	3,728,776	25,724	6,187	17,057	101,781
Total liabilities and fund balances	\$ 4,069,588	99,999	6,187	17,057	290,622

Community Development Block Grant	Mental Health	Chemical Dependency Services	Centennial Hall Convention Center	Library Minor Contributions	Pass- through Grants	Land	Eaglecrest
32,969	-	484,250	197,966	60,583	-	4,798,931	-
-	200,661	79,549	31,634	-	-	119,204	242
-	-	-	-	-	-	-	-
-	62,414	6,418	-	-	32,476	-	-
-	-	-	-	-	-	-	-
157,298	-	-	-	-	-	1,590,981	-
-	-	6,370	9,993	-	-	-	272,934
-	-	-	-	-	-	699,756	-
<u>190,267</u>	<u>263,075</u>	<u>576,587</u>	<u>239,593</u>	<u>60,583</u>	<u>32,476</u>	<u>7,208,872</u>	<u>273,176</u>
-	154,296	-	-	-	-	-	185,437
-	47,414	23,671	5,882	-	32,476	134,324	2,880
-	26,095	42,751	7,923	-	-	-	3,877
-	80,756	82,350	22,339	-	-	21,680	42,864
-	-	-	-	-	-	-	-
88,983	115,810	48,890	1,500	-	-	1,559,149	-
88,983	424,371	197,662	37,644	-	32,476	1,715,153	235,058
-	168,500	140,900	53,400	-	-	160,900	-
-	3,785	4,470	18,420	-	-	4,015,548	1,029
68,315	-	-	-	-	-	-	-
-	-	-	-	-	-	699,756	-
-	-	-	-	-	-	-	-
32,969	(333,581)	233,555	130,129	60,583	-	617,515	37,089
101,284	(161,296)	378,925	201,949	60,583	-	5,493,719	38,118
<u>190,267</u>	<u>263,075</u>	<u>576,587</u>	<u>239,593</u>	<u>60,583</u>	<u>32,476</u>	<u>7,208,872</u>	<u>273,176</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Balance Sheet, Continued

June 30, 1998

with comparative total amounts for 1997 and 1996

Assets	Down- town Parking	Port	Low- income Housing	Roaded Service Area	Fire Service Area
Equity in central treasury	\$ 241,576	1,006,888	723,527	3,021,417	881,271
Receivables, net of allowance for doubtful accounts:					
Accounts	-	187,218	-	66,777	-
Taxes	-	-	-	151,571	26,588
State of Alaska	-	-	-	-	-
Federal government	-	-	-	69,188	-
Long-term notes	-	-	211,044	-	-
Inventories	-	-	-	425,505	28,683
Equity in joint ventures	-	-	-	-	-
Total assets	\$ 241,576	1,194,106	934,571	3,734,458	936,542
Liabilities and Fund Balances					
Liabilities:					
Interfund payable to General Fund	\$ -	-	-	-	-
Accounts payable	2,955	-	-	244,730	55,311
Accrued salaries, payroll taxes and withholdings payable	-	-	-	221,010	114,963
Accrued annual leave and compensation time	-	-	-	853,432	359,858
Accrued and other liabilities	-	-	-	-	-
Deferred revenues	28,179	-	-	106,697	16,933
Total liabilities	31,134	-	-	1,425,869	547,065
Fund balances:					
Reserved:					
Subsequent year expenditures	-	-	-	407,000	121,400
Encumbrances	-	-	-	85,429	15,049
Long-term notes receivable	-	-	211,044	-	-
Equity in joint venture	-	-	-	-	-
Unreserved:					
Designated:					
Replacement reserve	-	-	-	181,655	-
Undesignated	210,442	1,194,106	723,527	1,634,505	253,028
Total fund balances (deficits)	210,442	1,194,106	934,571	2,308,589	389,477
Total liabilities and fund balances	\$ 241,576	1,194,106	934,571	3,734,458	936,542

Schedule 4, Cont.

Totals		
1998	1997	1996
11,472,622	10,713,560	13,648,132
720,369	711,874	882,355
4,347,746	4,212,201	3,355,772
101,308	294,696	170,479
69,188	80,257	-
1,959,323	2,292,888	815,564
999,023	900,496	899,332
699,756	738,520	559,334
<u>20,369,335</u>	<u>19,944,492</u>	<u>20,330,968</u>
517,781	-	3,235
558,222	338,872	509,298
465,114	700,340	704,280
1,565,266	1,612,450	1,576,014
-	215,948	335,500
2,232,960	2,615,568	1,008,295
<u>5,339,343</u>	<u>5,483,178</u>	<u>4,136,622</u>
1,065,800	1,317,200	1,945,000
4,144,003	626,244	1,421,357
279,359	189,818	360,270
699,756	738,520	559,334
<u>181,655</u>	<u>168,326</u>	<u>252,343</u>
8,659,419	11,421,206	11,656,042
<u>15,029,992</u>	<u>14,461,314</u>	<u>16,194,346</u>
<u>20,369,335</u>	<u>19,944,492</u>	<u>20,330,968</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Statement of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balances (Deficits)

For the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	Sales Tax	Hotel Tax	Tobacco Tax	Tobacco Excise Tax	Capital Transit
Revenues:					
Taxes	\$ 26,813,930	885,267	-	-	-
State sources:					
State shared revenue	-	-	127,156	-	-
Grants - other	-	-	-	-	105,631
Forest receipts	-	-	-	-	-
Federal sources	-	-	-	-	-
Local sources	-	-	-	185,454	-
Charges for services	-	-	-	-	498,248
Contracted services	-	-	-	-	-
Licenses, permits and fees	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	-	-	206	-	-
Land sales	-	-	-	-	-
Rentals	-	-	-	-	5,400
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-	-
Other	-	-	-	-	19,927
Total revenues	<u>26,813,930</u>	<u>885,267</u>	<u>127,362</u>	<u>185,454</u>	<u>629,206</u>
Expenditures:					
Current:					
Social services	-	-	-	-	-
Recreation	-	-	-	-	-
Community development and lands management	-	-	-	-	-
Low-income housing	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Public transportation	-	-	-	-	2,385,464
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Other	341,154	8,400	-	-	-
Total expenditures	<u>341,154</u>	<u>8,400</u>	<u>-</u>	<u>-</u>	<u>2,385,464</u>
Excess (deficiency) of revenues over expenditures	<u>26,472,776</u>	<u>876,867</u>	<u>127,362</u>	<u>185,454</u>	<u>(1,756,258)</u>
Other financing sources (uses):					
Operating transfers from other funds	461,200	-	-	-	1,728,000
Operating transfers to other funds	(30,063,700)	(976,700)	(124,300)	(200,000)	-
Operating transfers to component unit	-	-	-	-	-
Total other financing sources (uses)	<u>(29,602,500)</u>	<u>(976,700)</u>	<u>(124,300)</u>	<u>(200,000)</u>	<u>1,728,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(3,129,724)</u>	<u>(99,833)</u>	<u>3,062</u>	<u>(14,546)</u>	<u>(28,258)</u>
Fund balances, as previously reported	6,901,800	125,557	3,125	31,603	130,039
Cumulative effect of a change in accounting principle	-	-	-	-	-
Fund balances, as restated	6,901,800	125,557	3,125	31,603	130,039
Equity transfers from other funds	398,862	-	-	-	-
Equity transfers to other funds	(442,162)	-	-	-	-
Fund balances (deficits) at end of year	<u>\$ 3,728,776</u>	<u>25,724</u>	<u>6,187</u>	<u>17,057</u>	<u>101,781</u>

Community Development Block Grant	Mental Health	Chemical Dependency Services	Centennial Hall Convention Center	Library Minor Contributions	Pass- through Grants	Land	Eaglecrest
-	-	-	-	-	-	-	-
193,314	847,087	1,141,141	-	-	85,712	-	-
-	-	-	-	-	32,476	-	-
377	603,631	238,840	-	-	-	-	661,252
-	-	-	-	-	-	371,298	-
-	-	-	-	-	-	226,593	-
-	-	-	-	-	-	527,718	-
-	-	-	153,272	-	-	166,140	-
-	-	-	-	-	-	7,936	-
-	-	6,777	101,158	7,954	-	673	-
<u>193,691</u>	<u>1,450,718</u>	<u>1,386,758</u>	<u>254,430</u>	<u>7,954</u>	<u>118,188</u>	<u>1,300,358</u>	<u>661,252</u>
-	2,023,972	2,316,944	-	-	-	-	-
210,974	-	-	-	-	-	901,176	1,148,537
-	-	-	-	-	-	-	-
-	-	-	-	-	118,188	-	-
-	-	-	1,110,119	-	-	-	-
<u>210,974</u>	<u>2,023,972</u>	<u>2,316,944</u>	<u>1,110,119</u>	<u>-</u>	<u>118,188</u>	<u>901,176</u>	<u>1,148,537</u>
(17,283)	(573,254)	(930,186)	(855,689)	7,954	-	399,182	(487,285)
-	286,200	907,300	920,000	-	-	4,000,000	363,100
-	-	-	-	-	-	(53,600)	-
-	-	-	-	-	-	-	-
-	286,200	907,300	920,000	-	-	3,946,400	363,100
(17,283)	(287,054)	(22,886)	64,311	7,954	-	4,345,582	(124,185)
118,567	125,758	401,811	137,638	52,629	-	1,148,137	162,303
118,567	125,758	401,811	137,638	52,629	-	1,148,137	162,303
-	-	-	-	-	-	-	-
<u>101,284</u>	<u>(161,296)</u>	<u>378,925</u>	<u>201,949</u>	<u>60,583</u>	<u>-</u>	<u>5,493,719</u>	<u>38,118</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Statement of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balances (Deficits), Continued

For the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	Down- town Parking	Port	Low- income Housing	Roaded Service Area	Fire Service Area
Revenues:					
Taxes	\$ -	-	-	11,322,852	1,890,568
State sources:					
State shared revenue	-	-	-	226,379	24,321
Grants - other	-	-	-	22,237	-
Forest receipts	-	-	-	117,661	-
Federal sources	-	-	-	199,812	-
Local sources					
Charges for services	184,340	-	-	-	-
Contracted services	-	-	-	-	498,900
Licenses, permits and fees	-	1,358,051	-	957,197	-
Fines and forfeitures	-	-	-	283,734	-
Interest	-	-	-	-	-
Land sales	-	-	-	-	-
Rental	-	-	-	-	501
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-	-
Other	-	-	5,000	2,392	-
Total revenues	<u>184,340</u>	<u>1,358,051</u>	<u>5,000</u>	<u>13,132,264</u>	<u>2,414,290</u>
Expenditures:					
Current:					
Social services	-	-	-	-	-
Recreation	-	-	-	2,106,952	-
lands management	-	-	-	-	-
Low-income housing	-	-	287	-	-
Public safety	-	-	-	7,413,115	2,392,306
Public works	-	-	-	2,713,657	-
Public transportation	-	-	-	-	-
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Other	128,811	-	-	1,749	-
Total expenditures	<u>128,811</u>	<u>-</u>	<u>287</u>	<u>12,235,473</u>	<u>2,392,306</u>
Excess (deficiency) of revenues over expenditures	<u>55,529</u>	<u>1,358,051</u>	<u>4,713</u>	<u>896,791</u>	<u>21,984</u>
Other financing sources (uses):					
Operating transfers from other funds	-	-	-	479,800	-
Operating transfers to other funds	-	(965,300)	-	(1,758,000)	-
Operating transfers to component unit	-	-	-	(178,100)	-
Total other financing sources (uses)	<u>-</u>	<u>(965,300)</u>	<u>-</u>	<u>(1,456,300)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>55,529</u>	<u>392,751</u>	<u>4,713</u>	<u>(559,509)</u>	<u>21,984</u>
Fund balances, as previously reported	154,913	801,355	929,858	2,868,728	367,493
Cumulative effect of a change in accounting principle	-	-	-	(630)	-
Fund balances, as restated	<u>154,913</u>	<u>801,355</u>	<u>929,858</u>	<u>2,868,098</u>	<u>367,493</u>
Equity transfers from other funds	-	-	-	-	-
Equity transfers to other funds	-	-	-	-	-
Fund balances (deficits) at end of year	<u>\$ 210,442</u>	<u>1,194,106</u>	<u>934,571</u>	<u>2,308,589</u>	<u>389,477</u>

Schedule 5, Cont.

	Total	
1998	1997	1996
40,912,617	37,623,109	34,388,288
377,856	386,404	474,520
2,395,122	2,505,995	2,330,652
117,661	601,953	778,442
232,288	214,284	166,573
185,831	204,433	337,864
2,186,311	2,707,715	3,626,017
498,900	501,800	469,200
2,686,546	2,400,404	2,325,170
283,734	280,817	398,487
226,799	89,275	12,499
527,718	269,177	145,805
325,313	361,464	254,546
7,936	179,186	166,045
143,881	757,715	184,445
<u>51,108,513</u>	<u>49,083,731</u>	<u>46,058,553</u>
4,340,916	4,665,789	5,414,813
3,255,489	3,198,242	2,743,320
1,112,150	1,764,540	599,555
287	368,000	-
9,805,421	9,442,979	9,132,977
2,713,657	2,929,178	3,008,131
2,385,464	2,512,042	2,164,174
118,188	94,175	103,795
1,110,119	1,140,988	996,875
480,114	523,330	464,905
<u>25,321,805</u>	<u>26,639,263</u>	<u>24,628,545</u>
25,786,708	22,444,468	21,430,008
9,145,600	4,130,400	3,521,300
(34,141,600)	(28,147,900)	(23,936,750)
(178,100)	-	-
<u>(25,174,100)</u>	<u>(24,017,500)</u>	<u>(20,415,450)</u>
612,608	(1,573,032)	1,014,558
14,461,314	16,194,346	15,839,788
(630)	-	-
<u>14,460,684</u>	<u>16,194,346</u>	<u>15,839,788</u>
398,862	-	70,000
(442,162)	(160,000)	(730,000)
<u>15,029,992</u>	<u>14,461,314</u>	<u>16,194,346</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Sales Tax

Comparative Statements of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
General sales tax:			
Areawide 2%	\$ 10,483,729	10,507,864	10,256,826
Areawide Police Station 1%	5,257,725	2,411,139	-
Areawide Capital Projects 1%	5,241,864	5,253,933	5,128,413
Areawide CIP/Sales Tax Reserve 1%	5,241,864	5,253,933	5,128,413
Total general sales tax	<u>26,225,182</u>	<u>23,426,869</u>	<u>20,513,652</u>
Liquor sales tax - 3%	539,923	535,784	541,503
Miscellaneous	48,825	38,375	39,063
Total revenues	<u>26,813,930</u>	<u>24,001,028</u>	<u>21,094,218</u>
Expenditures - Other	<u>341,154</u>	<u>309,500</u>	<u>300,500</u>
Excess of revenues over expenditures	<u>26,472,776</u>	<u>23,691,528</u>	<u>20,793,718</u>
Other financing sources (uses):			
Operating transfers from:			
General Fund	461,200	-	-
Operating transfers to:			
General Fund	(14,214,000)	(13,696,100)	(12,714,350)
Special Revenue Funds:			
Lands	(2,670,000)	-	-
Chemical Dependency	(523,800)	(520,000)	(490,000)
Roaded Service Area	(450,000)	(225,000)	-
Capital Projects Funds	(12,205,900)	(9,898,500)	(6,967,100)
Total other financing sources (uses)	<u>(29,602,500)</u>	<u>(24,339,600)</u>	<u>(20,171,450)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(3,129,724)</u>	<u>(648,072)</u>	<u>622,268</u>
Fund balance at beginning of year	6,901,800	7,549,872	6,927,604
Equity transfers from:			
Capital Projects Funds	392,800	-	-
Enterprise Funds Contributed Capital	6,062	-	-
Equity transfers to:			
Enterprise Funds Contributed Capital	(442,162)	-	-
Fund balance at end of year	<u>\$ 3,728,776</u>	<u>6,901,800</u>	<u>7,549,872</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Sales Tax

Schedule of Revenues, Expenditures, Other Financing Sources
(Uses) and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
General sales tax:					
Areawide 2%	\$ 11,225,000	10,483,729	-	10,483,729	(741,271)
Areawide Police Station 1%	5,625,000	5,257,725	-	5,257,725	(367,275)
Areawide Capital Projects 1%	5,612,500	5,241,864	-	5,241,864	(370,636)
Areawide CIP/Sales Tax Reserve 1%	5,612,500	5,241,864	-	5,241,864	(370,636)
Total general sales tax	<u>28,075,000</u>	<u>26,225,182</u>	<u>-</u>	<u>26,225,182</u>	<u>(1,849,818)</u>
Liquor sales tax - 3%	525,400	539,923	-	539,923	14,523
Miscellaneous	44,000	48,825	-	48,825	4,825
Total revenues	<u>28,644,400</u>	<u>26,813,930</u>	<u>-</u>	<u>26,813,930</u>	<u>(1,830,470)</u>
Expenditures - Other	<u>341,154</u>	<u>341,154</u>	<u>-</u>	<u>341,154</u>	<u>-</u>
Excess of revenues over expenditures	<u>28,303,246</u>	<u>26,472,776</u>	<u>-</u>	<u>26,472,776</u>	<u>(1,830,470)</u>
Other financing sources (uses)					
Operating transfers from					
General Fund	461,200	461,200	-	461,200	-
Operating transfers to:					
General Fund	(14,214,000)	(14,214,000)	-	(14,214,000)	-
Special Revenue Funds:					
Lands	(2,670,000)	(2,670,000)	-	(2,670,000)	-
Chemical Dependency	(523,800)	(523,800)	-	(523,800)	-
Roaded Service Area	(450,000)	(450,000)	-	(450,000)	-
Capital Projects Funds	<u>(12,205,900)</u>	<u>(12,205,900)</u>	<u>-</u>	<u>(12,205,900)</u>	<u>-</u>
Total other financing sources (uses)	<u>(29,602,500)</u>	<u>(29,602,500)</u>	<u>-</u>	<u>(29,602,500)</u>	<u>-</u>
Deficiency of revenues and other financing sources over expenditures and other financing uses	<u>(1,299,254)</u>	<u>(3,129,724)</u>	<u>-</u>	<u>(3,129,724)</u>	<u>(1,830,470)</u>
Equity transfers from:					
Capital Projects Funds	392,800	392,800	-	392,800	-
Enterprise Funds Contributed Capital	6,062	6,062	-	6,062	-
Equity transfer to:					
Enterprise Funds Contributed Capital	<u>(442,162)</u>	<u>(442,162)</u>	<u>-</u>	<u>(442,162)</u>	<u>-</u>
Total equity transfers	<u>(43,300)</u>	<u>(43,300)</u>	<u>-</u>	<u>(43,300)</u>	<u>-</u>
Deficiency of revenues, other financing sources and equity transfers over expenditures and other financing uses	<u>\$ (1,342,554)</u>	<u>(3,173,024)</u>	<u>-</u>	<u>(3,173,024)</u>	<u>(1,830,470)</u>
Fund balance at beginning of year		<u>6,901,800</u>	<u>-</u>	<u>6,901,800</u>	
Fund balance at end of year		<u>\$ 3,728,776</u>	<u>-</u>	<u>3,728,776</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Hotel Tax

Comparative Statements of Revenues, Expenditures, Other
Financing Uses and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues - Taxes	\$ 885,267	846,782	903,390
Expenditures - Other	<u>8,400</u>	<u>6,900</u>	<u>6,700</u>
Excess of revenues over expenditures	<u>876,867</u>	<u>839,882</u>	<u>896,690</u>
Other financing uses - Operating transfers to:			
General Fund	(56,700)	(56,700)	(78,700)
Centennial Hall Convention Center Special Revenue Fund	(920,000)	(841,300)	(778,800)
Total other financing uses	<u>(976,700)</u>	<u>(898,000)</u>	<u>(857,500)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	(99,833)	(58,118)	39,190
Fund balance at beginning of year	<u>125,557</u>	<u>183,675</u>	<u>144,485</u>
Fund balance at end of year	\$ <u>25,724</u>	<u>125,557</u>	<u>183,675</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Hotel Tax

Schedule of Revenues, Expenditures, Other Financing Uses
and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues - Taxes	\$ 900,000	885,267	-	885,267	(14,733)
Expenditures - Other	8,400	8,400	-	8,400	-
Excess (deficiency) of revenues over expenditures	891,600	876,867	-	876,867	(14,733)
Other financing uses - Operating transfers to:					
General Fund	(56,700)	(56,700)	-	(56,700)	-
Centennial Hall Convention Center Special Revenue Fund	(920,000)	(920,000)	-	(920,000)	-
Total other financing uses	(976,700)	(976,700)	-	(976,700)	-
Deficiency of revenues over expenditures and other financing uses	\$ (85,100)	(99,833)	-	(99,833)	(14,733)
Fund balance at beginning of year		125,557	-	125,557	
Fund balance at end of year		\$ 25,724	-	25,724	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Tax

Comparative Statements of Revenues, Other Financing
Use and Changes in Fund Balance (Deficit)

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
State sources	\$ 127,156	131,281	128,705
Interest	206	28	-
Total revenues	<u>127,362</u>	<u>131,309</u>	<u>128,705</u>
Other financing use - Operating transfer to Debt Service Fund	<u>(124,300)</u>	<u>(127,200)</u>	<u>(138,800)</u>
Excess (deficiency) of revenues over other financing use	3,062	4,109	(10,095)
Fund balance (deficit) at beginning of year	<u>3,125</u>	<u>(984)</u>	<u>9,111</u>
Fund balance (deficit) at end of year	<u>\$ 6,187</u>	<u>3,125</u>	<u>(984)</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Tax

Schedule of Revenues, Other Financing Use and Changes
in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
State sources	\$ 125,300	127,156	-	127,156	1,856
Interest	-	206	-	206	206
Total revenues	<u>125,300</u>	<u>127,362</u>	<u>-</u>	<u>127,362</u>	<u>2,062</u>
Other financing use - Operating transfer to Debt Service Fund	<u>(124,300)</u>	<u>(124,300)</u>	<u>-</u>	<u>(124,300)</u>	<u>-</u>
Excess of revenues over other financing use	<u>\$ 1,000</u>	3,062	-	3,062	<u>2,062</u>
Fund balance at beginning of year		<u>3,125</u>	-	<u>3,125</u>	
Fund balance at end of year		<u>\$ 6,187</u>	<u>-</u>	<u>6,187</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Excise Tax

Comparative Statements of Revenues, Other Financing
Use and Changes in Fund Balance (Deficit)

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues - Local sources	\$ <u>185,454</u>	<u>195,450</u>	<u>178,232</u>
Other financing use - Operating transfer to Chemical Dependency Special Revenue Fund	<u>(200,000)</u>	<u>(164,500)</u>	<u>(163,200)</u>
Excess (deficiency) of revenues over other financing use	(14,546)	30,950	15,032
Fund balance (deficit) at beginning of year	<u>31,603</u>	<u>653</u>	<u>(14,379)</u>
Fund balance at end of year	\$ <u><u>17,057</u></u>	<u><u>31,603</u></u>	<u><u>653</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Excise Tax

Schedule of Revenues, Other Financing Use and Changes
in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues - Local sources	\$ 195,000	185,454	-	185,454	(9,546)
Other financing use - Operating transfer to Chemical Dependency Special Revenue Fund	<u>(200,000)</u>	<u>(200,000)</u>	-	<u>(200,000)</u>	<u>-</u>
Deficiency of revenues over other financing use	\$ <u>(5,000)</u>	(14,546)	-	(14,546)	<u>(9,546)</u>
Fund balance at beginning of year		<u>31,603</u>	-	<u>31,603</u>	
Fund balance at end of year		\$ <u><u>17,057</u></u>	-	<u><u>17,057</u></u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Capital Transit

Comparative Statements of Revenues, Expenditures, Other
Financing Source (Use) and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
State sources - Urban Mass Transportation			
Administration grant	\$ 105,631	259,283	144,820
Charges for services	498,248	502,763	503,361
Rental	5,400	5,400	5,400
Other	19,927	21,362	23,535
Total revenues	<u>629,206</u>	<u>788,808</u>	<u>677,116</u>
Expenditures:			
Operations	1,793,969	1,722,634	1,614,158
Maintenance	591,495	789,408	550,016
Total expenditures	<u>2,385,464</u>	<u>2,512,042</u>	<u>2,164,174</u>
Deficiency of revenues over expenditures	<u>(1,756,258)</u>	<u>(1,723,234)</u>	<u>(1,487,058)</u>
Other financing sources (use):			
Operating transfer from Roaded Service Area Special Revenue Fund	1,728,000	1,669,700	1,326,700
Operating transfer to Central Equipment Internal Service Fund	-	-	(200,000)
Total other financing source (use)	<u>1,728,000</u>	<u>1,669,700</u>	<u>1,126,700</u>
Deficiency of revenues and other financing source over expenditures and other financing use	<u>(28,258)</u>	<u>(53,534)</u>	<u>(360,358)</u>
Fund balance at beginning of year	<u>130,039</u>	<u>183,573</u>	<u>543,931</u>
Fund balance at end of year	<u>\$ 101,781</u>	<u>130,039</u>	<u>183,573</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Capital Transit

Schedule of Revenues, Expenditures, Other Financing Source
and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
State sources - Urban Mass					
Transportation Administration grant	\$ 94,600	105,631	-	105,631	11,031
Charges for services	519,100	498,248	-	498,248	(20,852)
Rental	5,400	5,400	-	5,400	-
Other	18,600	19,927	-	19,927	1,327
Total revenues	<u>637,700</u>	<u>629,206</u>	<u>-</u>	<u>629,206</u>	<u>(8,494)</u>
Expenditures and encumbrances:					
Operations	1,774,900	1,793,969	102	1,794,071	(19,171)
Maintenance	614,827	591,495	171	591,666	23,161
Total expenditures and encumbrances	<u>2,389,727</u>	<u>2,385,464</u>	<u>273</u>	<u>2,385,737</u>	<u>3,990</u>
Deficiency of revenues over expenditures and encumbrances	(1,752,027)	(1,756,258)	(273)	(1,756,531)	(4,504)
Other financing source - Operating transfer					
from Roaded Service Area					
Special Revenue Fund	<u>1,728,000</u>	<u>1,728,000</u>	<u>-</u>	<u>1,728,000</u>	<u>-</u>
Deficiency of revenues and other financing source over expenditures and encumbrances	\$ <u>(24,027)</u>	(28,258)	(273)	(28,531)	<u>(4,504)</u>
Fund balance at beginning of year		<u>130,039</u>	<u>-</u>	<u>130,039</u>	
Fund balance at end of year		\$ <u>101,781</u>	<u>(273)</u>	<u>101,508</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Community Development Block Grant

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
Community Development Block Grant	\$ 193,314	-	-
Federal reprogrammed loan receipts	377	8,983	159,632
Bad debt	-	4,952	-
Total revenues	<u>193,691</u>	<u>13,935</u>	<u>159,632</u>
Expenditures:			
Community development and lands management	<u>210,974</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(17,283)	13,935	159,632
Fund balance at beginning of year	118,567	104,632	-
Equity transfer to Low-income Housing Special Revenue Fund	<u>-</u>	<u>-</u>	<u>(55,000)</u>
Fund balance at end of year	<u>\$ 101,284</u>	<u>118,567</u>	<u>104,632</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Community Development Block Grant

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
Community Development Block Grant	\$ 200,000	193,314	-	193,314	(6,686)
Federal reprogrammed loan receipts	-	377	-	377	377
Total revenues	<u>200,000</u>	<u>193,691</u>	<u>-</u>	<u>193,691</u>	<u>(6,309)</u>
Expenditures - Community development and lands management	<u>200,000</u>	<u>210,974</u>	<u>-</u>	<u>210,974</u>	<u>(10,974)</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	<u>(17,283)</u>	<u>-</u>	<u>(17,283)</u>	<u>4,665</u>
Fund balance at beginning of year		<u>118,567</u>	<u>-</u>	<u>118,567</u>	
Fund balance at end of year		<u>\$ 101,284</u>	<u>-</u>	<u>101,284</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Mental Health

Comparative Statements of Revenues, Expenditures, Other
Financing Source and Changes in Fund Balance (Deficit)

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
State sources:			
Mental Health Grant	\$ 789,367	841,186	731,761
Alaska Youth Initiative Grant	57,720	106,567	161,336
Charges for Services - Clinic fees	1,350,681	1,624,827	4,081,876
Less: Contractual allowances	(722,528)	(798,919)	(2,145,870)
Bad debt	(24,522)	(13,396)	(66,703)
Total revenues	<u>1,450,718</u>	<u>1,760,265</u>	<u>2,762,400</u>
Expenditures:			
Alaska Youth Initiative	129,437	269,897	481,229
Clinic	1,894,535	1,940,290	2,493,857
Total expenditures	<u>2,023,972</u>	<u>2,210,187</u>	<u>2,975,086</u>
Deficiency of revenues over expenditures	(573,254)	(449,922)	(212,686)
Other financing source - Operating transfer from General Fund	<u>286,200</u>	<u>120,000</u>	<u>88,100</u>
Deficiency of revenues and other financing source over expenditures	(287,054)	(329,922)	(124,586)
Fund balance at beginning of year	<u>125,758</u>	<u>455,680</u>	<u>580,266</u>
Fund balance (deficit) at end of year	<u>\$ (161,296)</u>	<u>125,758</u>	<u>455,680</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Mental Health

Schedule of Revenues, Expenditures, Other Financing Source
and Changes in Fund Balance (Deficit) - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
State sources:					
Mental Health Grant	\$ 767,200	789,367	-	789,367	22,167
Alaska Youth Initiative Grant	176,200	57,720	-	57,720	(118,480)
Charges for Services - Clinic Fees	2,450,100	1,350,681	-	1,350,681	(1,099,419)
Less: Contractual allowances	(981,000)	(722,528)	-	(722,528)	258,472
Bad debt	(65,000)	(24,522)	-	(24,522)	40,478
Total revenues	<u>2,347,500</u>	<u>1,450,718</u>	<u>-</u>	<u>1,450,718</u>	<u>(896,782)</u>
Expenditures and encumbrances:					
Alaska Youth Initiative	571,700	129,437	-	129,437	442,263
Clinic	2,157,800	1,894,535	3,785	1,898,320	259,480
Total expenditures and encumbrances	<u>2,729,500</u>	<u>2,023,972</u>	<u>3,785</u>	<u>2,027,757</u>	<u>701,743</u>
Deficiency of revenues over expenditures and encumbrances	(382,000)	(573,254)	(3,785)	(577,039)	(195,039)
Other financing source - Operating transfer from General Fund					
	<u>286,200</u>	<u>286,200</u>	<u>-</u>	<u>286,200</u>	<u>-</u>
Deficiency of revenues and other financing source over expenditures and encumbrances	\$ <u>(95,800)</u>	<u>(287,054)</u>	<u>(3,785)</u>	<u>(290,839)</u>	<u>(195,039)</u>
Fund balance at beginning of year		<u>125,758</u>	<u>-</u>	<u>125,758</u>	
Fund balance (deficit) at end of year		\$ <u>(161,296)</u>	<u>(3,785)</u>	<u>(165,081)</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Chemical Dependency Services

Comparative Statements of Revenues, Expenditures, Other
Financing Sources and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
State sources:			
Health and social services grant	\$ 931,491	1,078,823	1,078,823
Other grants	209,650	83,963	93,229
Charges for services	1,382,898	1,574,277	1,512,069
Less: Contractual allowances	(937,835)	(1,016,435)	(945,485)
Bad debt	(206,223)	(199,501)	(157,082)
Other	6,777	22,200	14,306
Total revenues	<u>1,386,758</u>	<u>1,543,327</u>	<u>1,595,860</u>
Expenditures:			
Adult and Youth Treatment	-	2,455,602	2,439,727
Adult Treatment	2,107,021	-	-
Youth Treatment	209,923	-	-
Total expenditures	<u>2,316,944</u>	<u>2,455,602</u>	<u>2,439,727</u>
Deficiency of revenues over expenditures	<u>(930,186)</u>	<u>(912,275)</u>	<u>(843,867)</u>
Other financing sources - Operating transfers from:			
General Fund	183,500	222,300	261,400
Special Revenue Funds:			
Sales Tax	523,800	520,000	490,000
Tobacco Excise Tax	200,000	164,500	163,200
Total other financing sources	<u>907,300</u>	<u>906,800</u>	<u>914,600</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>(22,886)</u>	<u>(5,475)</u>	<u>70,733</u>
Fund balance at beginning of year	<u>401,811</u>	<u>407,286</u>	<u>336,553</u>
Fund balance at end of year	<u>\$ 378,925</u>	<u>401,811</u>	<u>407,286</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Chemical Dependency Services

Schedule of Revenues, Expenditures, Other Financing Sources
and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
State sources:					
Health and social services grant	\$ 1,087,100	931,491	-	931,491	(155,609)
Other grants	119,000	209,650	-	209,650	90,650
Charges for services	1,473,700	1,382,898	-	1,382,898	(90,802)
Less: Contractual allowances	(870,200)	(937,835)	-	(937,835)	(67,635)
Bad debt	(177,000)	(206,223)	-	(206,223)	(29,223)
Other	15,000	6,777	-	6,777	(8,223)
Total revenues	<u>1,647,600</u>	<u>1,386,758</u>	<u>-</u>	<u>1,386,758</u>	<u>(260,842)</u>
Expenditures and encumbrances:					
Adult Treatment	2,331,602	2,107,021	4,470	2,111,491	220,111
Youth Treatment	303,500	209,923	-	209,923	93,577
Total expenditures	<u>2,635,102</u>	<u>2,316,944</u>	<u>4,470</u>	<u>2,321,414</u>	<u>313,688</u>
Deficiency of revenues over expenditures and encumbrances	<u>(987,502)</u>	<u>(930,186)</u>	<u>(4,470)</u>	<u>(934,656)</u>	<u>52,846</u>
Other financing sources:					
Operating transfers from:					
General Fund	183,500	183,500	-	183,500	-
Special Revenue Funds:					
Sales Tax	523,800	523,800	-	523,800	-
Tobacco Excise Tax	200,000	200,000	-	200,000	-
Total other financing sources	<u>907,300</u>	<u>907,300</u>	<u>-</u>	<u>907,300</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and encumbrances	<u>\$ (80,202)</u>	<u>(22,886)</u>	<u>(4,470)</u>	<u>(27,356)</u>	<u>52,846</u>
Fund balance at beginning of year		401,811	-	401,811	
Fund balance at end of year		<u>\$ 378,925</u>	<u>(4,470)</u>	<u>374,455</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Centennial Hall Convention Center

Comparative Statements of Revenues, Expenditures, Other Financing
Source and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
Rental income	\$ 153,272	153,844	149,820
Concessions	42,444	46,983	31,965
Other	58,714	60,970	72,630
Total revenues	<u>254,430</u>	<u>261,797</u>	<u>254,415</u>
Expenditures:			
Operations	461,319	542,188	423,075
Visitor information	648,800	598,800	573,800
Total expenditures	<u>1,110,119</u>	<u>1,140,988</u>	<u>996,875</u>
Deficiency of revenues over expenditures	<u>(855,689)</u>	<u>(879,191)</u>	<u>(742,460)</u>
Other financing source - Operating transfer from Hotel Tax Special Revenue Fund	920,000	841,300	778,800
Excess (deficiency) of revenues and other financing source over expenditures	64,311	(37,891)	36,340
Fund balance at beginning of year	<u>137,638</u>	<u>175,529</u>	<u>139,189</u>
Fund balance at end of year	<u>\$ 201,949</u>	<u>137,638</u>	<u>175,529</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Centennial Hall Convention Center

Schedule of Revenues, Expenditures, Other Financing
Source and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
Rental income	\$ 157,000	153,272	-	153,272	(3,728)
Concessions	39,000	42,444	-	42,444	3,444
Other	32,300	58,714	-	58,714	26,414
Total revenues	<u>228,300</u>	<u>254,430</u>	<u>-</u>	<u>254,430</u>	<u>26,130</u>
Expenditures and encumbrances:					
Operations	538,996	461,319	18,420	479,739	59,257
Visitor information	648,800	648,800	-	648,800	-
Total expenditures and encumbrances	<u>1,187,796</u>	<u>1,110,119</u>	<u>18,420</u>	<u>1,128,539</u>	<u>59,257</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(959,496)	(855,689)	(18,420)	(874,109)	85,387
Other financing source - Operating transfer from Hotel Tax Special Revenue Fund	<u>920,000</u>	<u>920,000</u>	<u>-</u>	<u>920,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing source over expenditures and encumbrances	\$ <u>(39,496)</u>	64,311	(18,420)	45,891	<u>85,387</u>
Fund balance at beginning of year		<u>137,638</u>	<u>-</u>	<u>137,638</u>	
Fund balance at end of year		\$ <u>201,949</u>	<u>(18,420)</u>	<u>183,529</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Library Minor Contributions

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	<u>1998</u>	<u>1997</u>	<u>1996</u>
Revenues - Donations	\$ 7,954	12,152	15,181
Expenditures - Materials	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	7,954	12,152	15,181
Fund balance at beginning of year	<u>52,629</u>	<u>40,477</u>	<u>25,296</u>
Fund balance at end of year	<u>\$ 60,583</u>	<u>52,629</u>	<u>40,477</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Library Minor Contributions

Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues - Donations	\$ 14,000	7,954	-	7,954	(6,046)
Expenditures - Materials	14,000	-	-	-	14,000
Excess of revenues over expenditures	\$ -	7,954	-	7,954	7,954
Fund balance at beginning of year		52,629	-	52,629	
Fund balance at end of year		\$ 60,583	-	60,583	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Pass-through Grants

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
State grants and entitlement	\$ 85,712	94,175	103,795
Federal grants	32,476	-	-
	<u>118,188</u>	<u>94,175</u>	<u>103,795</u>
Expenditures:			
HUD Alaska One - pass-through grant	32,476	-	-
Community projects - pass-through grants:			
Juneau Alliance for the Mentally Ill	5,259	7,376	8,080
Aware	25,240	27,231	29,833
Reach/Child, Inc.	15,249	16,452	18,024
Saint Ann's - day care	23,663	25,529	27,969
Juneau Receiving Home	16,301	17,587	19,889
	<u>118,188</u>	<u>94,175</u>	<u>103,795</u>
Total expenditures			
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ <u>-</u>	<u>-</u>	<u>-</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Pass-through Grants

Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
State grants and entitlement	\$ 88,500	85,712	-	85,712	2,788
Federal grants	1,500,000	32,476	-	32,476	1,467,524
Total revenues	<u>1,588,500</u>	<u>118,188</u>	<u>-</u>	<u>118,188</u>	<u>1,470,312</u>
Expenditures:					
HUD Alaska One - pass-through grant	1,500,000	32,476	-	32,476	1,467,524
Community projects - pass-through grants:					
Juneau Alliance for the Mentally Ill	6,900	5,259	-	5,259	1,641
Aware	25,600	25,240	-	25,240	360
Reach/Child, Inc.	15,500	15,249	-	15,249	251
Saint Ann's - day care	24,000	23,663	-	23,663	337
Juneau Receiving Home	16,500	16,301	-	16,301	199
Total expenditures	<u>1,588,500</u>	<u>118,188</u>	<u>-</u>	<u>118,188</u>	<u>1,470,312</u>
Excess of revenues over expenditures	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year		-	-	-	
Fund balance at end of year		<u>\$ -</u>	<u>-</u>	<u>-</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Land

Comparative Statements of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balance

For fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
Solid waste management fees	\$ 371,298	361,356	355,961
Interest	226,593	89,247	12,499
Land sales	527,718	269,177	145,805
Rentals	166,140	207,119	104,225
Equity in earnings of AJT Mining Properties, Inc. joint ventures	7,936	179,186	166,045
Gravel sales - Lemon Creek gravel pit	39,072	51,690	29,378
Less bad debts	(38,399)	-	(27,000)
Total revenues	<u>1,300,358</u>	<u>1,157,775</u>	<u>786,913</u>
Expenditures:			
Land management	187,435	183,390	147,980
Land acquisition	128,859	1,157,908	-
Land management response	16,575	1,010	8,513
Joint Master Plan - Douglas	-	14,362	49,049
Land Disposal	3,258	80,340	-
Land Selection	145,467	-	-
Lease maintenance	23,176	22,805	4,484
Lemon Creek gravel pit	26,026	3,954	1,859
Miscellaneous lot sales	4,430	26	1,000
Miscellaneous property examinations	9,053	13,502	6,615
Access corridors	-	-	1,950
Foreclosures and LID payments	42,912	5,787	12,672
Solid waste management	313,985	281,456	240,433
Senior citizens support services grant	-	-	125,000
Total expenditures	<u>901,176</u>	<u>1,764,540</u>	<u>599,555</u>
Excess (deficiency) of revenues over expenditures	399,182	(606,765)	187,358
Other financing sources (uses):			
Operating transfers from:			
General Fund	1,330,000	-	-
Sales Tax Special Revenue Fund	2,670,000	-	-
Operating transfers to:			
General Fund	(23,800)	-	-
Roaded Service Area Special Revenue Fund	(29,800)	-	-
Total other financing sources (uses)	<u>3,946,400</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances and other financing uses	4,345,582	(606,765)	187,358
Fund balance at beginning of year	1,148,137	1,914,902	2,402,544
Equity transfers to:			
Low-income Housing Special Revenue Fund	-	-	(15,000)
Capital Projects Funds	-	(160,000)	(660,000)
Fund balance at end of year	<u>\$ 5,493,719</u>	<u>1,148,137</u>	<u>1,914,902</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Land

Schedule of Revenues, Expenditures, Other Financing Sources
(Uses) and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
Solid waste management fees	\$ 362,300	371,298	-	371,298	8,998
Interest	165,400	226,593	-	226,593	61,193
Land sales	492,700	527,718	-	527,718	35,018
Rental	119,100	166,140	-	166,140	47,040
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	7,936	-	7,936	7,936
Gravel sales - Lemon Creek gravel pit	20,000	39,072	-	39,072	19,072
Less bad debts	(24,000)	(38,399)	-	(38,399)	(14,399)
Total revenues	<u>1,135,500</u>	<u>1,300,358</u>	<u>-</u>	<u>1,300,358</u>	<u>164,858</u>
Expenditures and encumbrances:					
Land management	210,100	187,435	64	187,499	22,601
Land acquisition	4,099,092	128,859	3,900,000	4,028,859	70,233
Land management response	26,600	16,575	-	16,575	10,025
Joint Master Plan - Douglas	2,590	-	2,590	2,590	-
Land Disposal	4,351	3,258	-	3,258	1,093
Land Selection	150,000	145,467	6,031	151,498	(1,498)
Southeast Alaska Guidance Association grant	24,626	-	24,626	24,626	-
Lease maintenance	28,860	23,176	-	23,176	5,684
Lemon Creek gravel pit	31,700	26,026	-	26,026	5,674
Miscellaneous lot sales	1,500	4,430	-	4,430	(2,930)
Miscellaneous property examinations	16,420	9,053	10,000	19,053	(2,633)
Access corridors	2,500	-	-	-	2,500
Foreclosures and LID payments	20,000	42,912	-	42,912	(22,912)
Solid waste management	392,819	313,985	72,237	386,222	6,597
Total expenditures and encumbrances	<u>5,011,158</u>	<u>901,176</u>	<u>4,015,548</u>	<u>4,916,724</u>	<u>94,434</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(3,875,658)	399,182	(4,015,548)	(3,616,366)	259,292
Other financing sources (uses):					
Operating transfers from:					
General Fund	1,330,000	1,330,000	-	1,330,000	-
Sales Tax Special Revenue Fund	2,670,000	2,670,000	-	2,670,000	-
Operating transfers to:					
General Fund	(23,800)	(23,800)	-	(23,800)	-
Roaded Service Area Special Revenue Fund	(29,800)	(29,800)	-	(29,800)	-
Total other financing sources (uses)	<u>3,946,400</u>	<u>3,946,400</u>	<u>-</u>	<u>3,946,400</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances and other financing uses	\$ <u>70,742</u>	<u>4,345,582</u>	<u>(4,015,548)</u>	<u>330,034</u>	<u>259,292</u>
Fund balance at beginning of year		<u>1,148,137</u>	<u>-</u>	<u>1,148,137</u>	
Fund balance at end of year		<u>\$ 5,493,719</u>	<u>(4,015,548)</u>	<u>1,478,171</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenues Funds

Eaglecrest Ski Area

Comparative Statements of Revenues, Expenditures, Other Financing
Sources and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
Charges for services:			
Ski tickets	\$ 388,748	493,992	394,580
Ski school fees	63,848	73,431	68,502
Other	208,656	259,549	197,904
Total revenues	<u>661,252</u>	<u>826,972</u>	<u>660,986</u>
Expenditures:			
Ski area operations	865,505	920,753	834,472
Ski school operations	89,030	94,070	71,000
Ski area maintenance	194,002	187,092	242,508
Total expenditures	<u>1,148,537</u>	<u>1,201,915</u>	<u>1,147,980</u>
Deficiency of revenues over expenditures	<u>(487,285)</u>	<u>(374,943)</u>	<u>(486,994)</u>
Other financing sources - Operating transfers from:			
General Fund	333,100	333,100	333,100
Roaded Service Area Special Revenue Fund	30,000	30,000	30,000
Total other financing sources	<u>363,100</u>	<u>363,100</u>	<u>363,100</u>
Deficiency of revenues and other financing sources over expenditures	<u>(124,185)</u>	<u>(11,843)</u>	<u>(123,894)</u>
Fund balance at beginning of the year	<u>162,303</u>	<u>174,146</u>	<u>298,040</u>
Fund balance at end of year	<u>\$ 38,118</u>	<u>162,303</u>	<u>174,146</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Eaglecrest Ski Area

Schedule of Revenues, Expenditures, Other Financing
Sources and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
Charges for services:					
Ski tickets	\$ 646,100	388,748	-	388,748	(257,352)
Ski school fees	109,000	63,848	-	63,848	(45,152)
Other	311,300	208,656	-	208,656	(102,644)
Total revenues	<u>1,066,400</u>	<u>661,252</u>	<u>-</u>	<u>661,252</u>	<u>(405,148)</u>
Expenditures and encumbrances:					
Ski area operations	1,051,781	865,505	1,029	866,534	185,247
Ski school operations	95,200	89,030	-	89,030	6,170
Ski area maintenance	241,100	194,002	-	194,002	47,098
Total expenditures and encumbrances	<u>1,388,081</u>	<u>1,148,537</u>	<u>1,029</u>	<u>1,149,566</u>	<u>238,515</u>
Deficiency of revenues over expenditures and encumbrances	(321,681)	(487,285)	(1,029)	(488,314)	(166,633)
Other financing source - Operating transfers from:					
General Fund	333,100	333,100	-	333,100	-
Roaded Service Area Special Revenue Fund	30,000	30,000	-	30,000	-
Total other financing sources	<u>363,100</u>	<u>363,100</u>	<u>-</u>	<u>363,100</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and encumbrances	\$ <u>41,419</u>	<u>(124,185)</u>	<u>(1,029)</u>	<u>(125,214)</u>	<u>(166,633)</u>
Fund balance at beginning of year		<u>162,303</u>	<u>-</u>	<u>162,303</u>	
Fund balance at end of year		\$ <u>38,118</u>	<u>(1,029)</u>	<u>37,089</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Downtown Parking

Comparative Statements of Revenues,
Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues - Charges for parking	\$ <u>184,340</u>	<u>207,127</u>	<u>182,865</u>
Expenditures:			
Salaries and fringe benefits	11,005	68,805	12,745
Utilities	18,587	19,795	18,422
Contractual services	24,181	35,973	30,202
Maintenance services	46,004	40,154	55,278
Other	29,034	39,952	40,253
Total expenditures	<u>128,811</u>	<u>204,679</u>	<u>156,900</u>
Excess of revenues over expenditures	55,529	2,448	25,965
Fund balance at beginning of year	<u>154,913</u>	<u>152,465</u>	<u>126,500</u>
Fund balance at end of year	\$ <u>210,442</u>	<u>154,913</u>	<u>152,465</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Downtown Parking

Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues - Charges for parking	\$ 191,500	184,340	-	184,340	(7,160)
Expenditures:					
Salaries and fringe benefits	14,000	11,005	-	11,005	2,995
Utilities	19,600	18,587	-	18,587	1,013
Contractual services	50,300	24,181	-	24,181	26,119
Maintenance services	61,400	46,004	-	46,004	15,396
Other	29,800	29,034	-	29,034	766
Total expenditures	175,100	128,811	-	128,811	46,289
Excess of revenues over expenditures	\$ 16,400	55,529	-	55,529	39,129
Fund balance at beginning of year		154,913	-	154,913	
Fund balance at end of year		\$ 210,442	-	210,442	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Port

Comparative Statements of Revenues, Other Financing Use
and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues - Port fees	\$ 1,358,051	1,050,146	1,026,243
Other financing use - Operating transfer to Debt Service Fund	<u>(965,300)</u>	<u>(918,900)</u>	<u>(985,100)</u>
Excess of revenues over other financing use	392,751	131,246	41,143
Fund balance at beginning of year	<u>801,355</u>	<u>670,109</u>	<u>628,966</u>
Fund balance at end of year	<u>\$ 1,194,106</u>	<u>801,355</u>	<u>670,109</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Port

Schedule of Revenues, Other Financing Use
and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues - Port fees	\$ 1,000,000	1,358,051	-	1,358,051	358,051
Other financing use - Operating transfer to Debt Service Fund	<u>(965,300)</u>	<u>(965,300)</u>	-	<u>(965,300)</u>	-
Excess of revenues over other financing use	\$ <u>34,700</u>	392,751	-	392,751	<u>358,051</u>
Fund balance at beginning of year		<u>801,355</u>	-	<u>801,355</u>	
Fund balance at end of year		\$ <u>1,194,106</u>	-	<u>1,194,106</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Low-income Housing

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
Rehabilitation loans	\$ -	530,002	-
Bad debt	5,000	-	-
Total revenues	<u>5,000</u>	<u>530,002</u>	<u>-</u>
Expenditures:			
Affordable Housing Loan Program	287	200,000	-
Alaska Housing Development Corporation grant	-	168,000	-
Total expenditures	<u>287</u>	<u>368,000</u>	<u>-</u>
Excess of revenues over expenditures	4,713	162,002	-
Fund balance at beginning of year	929,858	767,856	697,856
Equity transfers from Special Revenue Funds:			
Land	-	-	15,000
Community Development Block Grant	-	-	55,000
Fund balance at end of year	<u>\$ 934,571</u>	<u>929,858</u>	<u>767,856</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Low-income Housing

Schedule of Revenues, Expenditure and Changes in
Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues - Bad debt	\$ -	5,000	-	5,000	5,000
Expenditures - Affordable Housing Program Loans	<u>500,000</u>	<u>287</u>	<u>-</u>	<u>287</u>	<u>499,713</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(500,000)</u>	4,713	-	4,713	<u>504,713</u>
Fund balance at beginning of year		<u>929,858</u>	<u>-</u>	<u>929,858</u>	
Fund balance at end of year		\$ <u>934,571</u>	<u>-</u>	<u>934,571</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Roaded Service Area

Comparative Statements of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
Property taxes	\$ 11,322,852	10,900,367	10,648,988
State sources:			
State shared revenue	226,379	228,422	318,255
Grants	22,237	24,998	16,888
Forest receipts	117,661	601,953	778,442
Federal source - grant	199,812	214,284	166,573
Licenses, permits and fees	957,197	988,902	942,966
Fines and forfeitures	283,734	280,817	398,487
Other	2,392	2,004	19,050
Total revenues	<u>13,132,264</u>	<u>13,241,747</u>	<u>13,289,649</u>
Expenditures:			
Parks and recreation	2,106,952	1,996,327	1,595,340
Public safety - police	7,413,115	6,955,286	6,643,953
Public works - roads and street maintenance	2,713,657	2,929,178	3,008,131
Air pollution	1,749	2,251	805
Total expenditures	<u>12,235,473</u>	<u>11,883,042</u>	<u>11,248,229</u>
Excess of revenues over expenditures	<u>896,791</u>	<u>1,358,705</u>	<u>2,041,420</u>
Other financing sources (uses):			
Operating transfers from:			
Special Revenue Funds:			
Sales Tax	450,000	225,000	-
Land	29,800	-	-
Enterprise Funds:			
Dock	-	-	25,000
Harbors	-	4,500	-
Operating transfers to:			
Special Revenue Funds:			
Capital Transit	(1,728,000)	(1,669,700)	(1,326,700)
Eaglecrest	(30,000)	(30,000)	(30,000)
Operating transfer to Component Unit	(178,100)	-	-
Total other financing sources (uses)	<u>(1,456,300)</u>	<u>(1,470,200)</u>	<u>(1,331,700)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(559,509)</u>	<u>(111,495)</u>	<u>709,720</u>
Fund balance at beginning of year, as previously reported	2,868,728	2,980,223	2,270,503
Cumulative effect of a change in accounting principle	<u>(630)</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year, as restated	<u>2,868,098</u>	<u>2,980,223</u>	<u>2,270,503</u>
Fund balance at end of year	<u>\$ 2,308,589</u>	<u>2,868,728</u>	<u>2,980,223</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Roaded Service Area

Schedule of Revenues, Expenditures, Other Financing Sources
(Uses) and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
Property taxes	\$ 11,350,600	11,322,852	-	11,322,852	(27,748)
State sources:					
State shared revenue	214,700	226,379	-	226,379	11,679
Grants	40,175	22,237	-	22,237	(17,938)
Forest receipts	350,000	117,661	-	117,661	(232,339)
Federal source - grant	216,427	199,812	-	199,812	(16,615)
Licenses, permits and fees	1,019,150	957,197	-	957,197	(61,953)
Fines and forfeitures	375,000	283,734	-	283,734	(91,266)
Other	-	2,392	-	2,392	2,392
Total revenues	<u>13,566,052</u>	<u>13,132,264</u>	<u>-</u>	<u>13,132,264</u>	<u>(433,788)</u>
Expenditures and encumbrances:					
Parks and recreation	2,223,196	2,106,952	55,366	2,162,318	60,878
Public safety - police	7,756,347	7,413,115	26,504	7,439,619	316,728
Public works - roads and street maintenance	3,282,444	2,713,657	3,559	2,717,216	565,228
Air pollution	10,000	1,749	-	1,749	8,251
Total expenditures and encumbrances	<u>13,271,987</u>	<u>12,235,473</u>	<u>85,429</u>	<u>12,320,902</u>	<u>951,085</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>294,065</u>	<u>896,791</u>	<u>(85,429)</u>	<u>811,362</u>	<u>517,297</u>
Other financing sources (uses):					
Operating transfers from Special Revenue Funds:					
Sales Tax	450,000	450,000	-	450,000	-
Land	29,800	29,800	-	29,800	-
Operating transfers to Special Revenue Funds:					
Capital Transit	(1,728,000)	(1,728,000)	-	(1,728,000)	-
Eaglecrest	(30,000)	(30,000)	-	(30,000)	-
Operating transfer to Component Unit	(178,100)	(178,100)	-	(178,100)	-
Total other financing sources (uses)	<u>(1,456,300)</u>	<u>(1,456,300)</u>	<u>-</u>	<u>(1,456,300)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances and other financing uses	<u>\$ (1,162,235)</u>	<u>(559,509)</u>	<u>(85,429)</u>	<u>(644,938)</u>	<u>517,297</u>
Fund balance at beginning of year, as previously reported		2,868,728	-	2,868,728	
Cumulative effect of a change in accounting principle		(630)	-	(630)	
Fund balance at beginning of year, as restated		<u>2,868,098</u>	<u>-</u>	<u>2,868,098</u>	
Fund balance at end of year		<u>\$ 2,308,589</u>	<u>(85,429)</u>	<u>2,223,160</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Fire Service Area

Comparative Statements of Revenues, Expenditures, Other Financing
Source (Use) and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenues:			
Property taxes	\$ 1,890,568	1,874,932	1,741,692
State shared revenue - entitlement	24,321	26,701	27,560
State grant	-	17,000	-
Contracted services - fire	498,900	501,800	469,200
Rentals	501	501	501
Total revenues	<u>2,414,290</u>	<u>2,420,934</u>	<u>2,238,953</u>
Expenditures:			
Fire protection services	<u>2,392,306</u>	<u>2,487,693</u>	<u>2,489,024</u>
Excess (deficiency) of revenues over expenditures	<u>21,984</u>	<u>(66,759)</u>	<u>(250,071)</u>
Other financing source (use):			
Operating transfer from Harbors Enterprise Fund	-	-	25,000
Operating transfer to Central Equipment Internal Service Fund	-	-	(64,000)
Total other financing source (use)	<u>-</u>	<u>-</u>	<u>(39,000)</u>
Excess (deficiency) of revenues and other financing source over expenditures and other financing use	<u>21,984</u>	<u>(66,759)</u>	<u>(289,071)</u>
Fund balance at beginning of year	<u>367,493</u>	<u>434,252</u>	<u>723,323</u>
Fund balance at end of year	<u>\$ 389,477</u>	<u>367,493</u>	<u>434,252</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Fire Service Area

Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenues:					
Property taxes	\$ 1,897,700	1,890,568	-	1,890,568	(7,132)
State shared revenue - entitlement	25,100	24,321	-	24,321	(779)
State grant	17,000	-	-	-	(17,000)
Contracted services - fire	498,900	498,900	-	498,900	-
Rental	-	501	-	501	501
Total revenues	<u>2,438,700</u>	<u>2,414,290</u>	<u>-</u>	<u>2,414,290</u>	<u>(24,410)</u>
Expenditures and encumbrances -					
Fire protection services	<u>2,453,087</u>	<u>2,392,306</u>	<u>15,049</u>	<u>2,407,355</u>	<u>45,732</u>
Excess (deficiency) of revenues over expenditures and encumbrances	\$ <u>(14,387)</u>	21,984	(15,049)	6,935	<u>21,322</u>
Fund balance at beginning of year		<u>367,493</u>	<u>-</u>	<u>367,493</u>	
Fund balance at end of year		\$ <u>389,477</u>	<u>(15,049)</u>	<u>374,428</u>	

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DEBT SERVICE FUND

To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.

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CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Comparative Balance Sheets

June 30, 1998, 1997, and 1996

	<u>Assets</u>	1998	1997	1996
Equity in central treasury		\$ 324,480	389,231	445,863
Total assets		<u>\$ 324,480</u>	<u>389,231</u>	<u>445,863</u>
	<u>Liabilities and Fund Balances</u>			
Accounts payable		\$ 9,085	9,458	120,740
Fund balances - unreserved - designated for debt service		<u>315,395</u>	<u>379,773</u>	<u>325,123</u>
Total liabilities and fund balances		<u>\$ 324,480</u>	<u>389,231</u>	<u>445,863</u>

CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Comparative Statements of Revenue, Expenditures, Other
Financing Sources (Use) and Changes in Fund Balance

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Revenue - Interest	\$ 60,960	71,055	92,353
Expenditures:			
Principal on bonds	5,359,085	5,681,803	4,697,582
Interest on bonds	1,398,950	1,351,588	1,775,549
Fiscal agent and letter of credit fees	11,043	6,314	5,898
Total expenditures	<u>6,769,078</u>	<u>7,039,705</u>	<u>6,479,029</u>
Deficiency of revenue over expenditures	<u>(6,708,118)</u>	<u>(6,968,650)</u>	<u>(6,386,676)</u>
Other financing sources (use):			
Operating transfers from:			
General Fund	5,560,900	5,977,200	5,458,500
Special Revenue Funds:			
Tobacco Tax	124,300	127,200	138,800
Port	965,300	918,900	985,100
Proceeds of refunding bonds	-	-	12,403,282
Payment to refunded bond escrow agent	-	-	(12,389,388)
Total other financing sources (use)	<u>6,650,500</u>	<u>7,023,300</u>	<u>6,596,294</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing use	(57,618)	54,650	209,618
Fund balance at beginning of year, as previously reported	379,773	325,123	115,505
Cumulative effect of a change in accounting principle	<u>(6,760)</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year, as restated	373,013	325,123	115,505
Fund balance at end of year	<u>\$ 315,395</u>	<u>379,773</u>	<u>325,123</u>

CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Schedule of Revenue, Expenditures, Other Financing Sources
and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenue, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
Revenue - Interest	\$ -	60,960	-	60,960	60,960
Expenditures:					
Principal on bonds	5,359,200	5,359,085	-	5,359,085	115
Interest on bonds	1,422,400	1,398,950	-	1,398,950	23,450
Fiscal agent and letter of credit fees	6,700	11,043	-	11,043	(4,343)
Total expenditures	<u>6,788,300</u>	<u>6,769,078</u>	-	<u>6,769,078</u>	<u>19,222</u>
Excess (deficiency) of revenue over expenditures	<u>(6,788,300)</u>	<u>(6,708,118)</u>	-	<u>(6,708,118)</u>	<u>80,182</u>
Other financing sources:					
Operating transfers from:					
General Fund	5,560,900	5,560,900	-	5,560,900	-
Special Revenue Funds:					
Tobacco Tax	124,300	124,300	-	124,300	-
Port	965,300	965,300	-	965,300	-
Total other financing sources	<u>6,650,500</u>	<u>6,650,500</u>	-	<u>6,650,500</u>	<u>-</u>
Excess (deficiency) of revenue and other financing sources over expenditures	<u>\$ (137,800)</u>	<u>(57,618)</u>	-	<u>(57,618)</u>	<u>80,182</u>
Fund balance at beginning of year, as previously reported		379,773	-	379,773	
Cumulative effect of a change in accounting principle		<u>(6,760)</u>	-	<u>(6,760)</u>	
Fund balance at beginning of year, as restated		<u>373,013</u>	-	<u>373,013</u>	
Fund balance at end of year		<u>\$ 315,395</u>	-	<u>315,395</u>	

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CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all governmental construction projects except those financed by the Enterprise Funds.

School Projects - To account for capital improvement projects for improvement of health, safety and energy management control.

Roads and Sidewalks - To account for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks, and stairways.

Fire and Safety - To account for capital improvement projects for construction and repair of fire stations.

Community Development - To account for capital improvement projects for environmental studies, municipal facility remodeling, and water and sewer expansion.

Economic Diversification - To account for capital improvement projects for airport, marine port, ski area, convention center, and sewer treatment development.

Parks and Recreation - To account for capital improvement projects for rehabilitation, landscaping, and construction of recreational facilities and parks.

CITY AND BOROUGH OF JUNEAU

Capital Projects Funds

Combining Balance Sheet

June 30, 1998

with comparative total amounts for 1997 and 1996

Assets	School Projects	Roads and Sidewalks	Fire and Safety
Equity in central treasury	\$ 6,006,172	5,460,562	7,638,364
Receivables:			
State of Alaska	63,606	-	87,018
Other	-	-	-
Total assets	\$ 6,069,778	5,460,562	7,725,382
Liabilities and Fund Balances			
Liabilities:			
Interfund payable to General Fund	\$ -	-	-
Accounts payable	580,574	1,119,444	240,262
Deferred revenue	1,069,400	-	95,348
Total liabilities	1,649,974	1,119,444	335,610
Fund balances:			
Reserved for encumbrances	1,054,978	2,263,301	601,595
Unreserved - Undesignated	3,364,826	2,077,817	6,788,177
Total fund balances	4,419,804	4,341,118	7,389,772
Total liabilities and fund balances	\$ 6,069,778	5,460,562	7,725,382

Community Development	Economic Diversification	Parks and Recreation	Totals		
			1998	1997	1996
1,519,239	27,980	491,261	21,143,578	16,404,906	20,239,903
65,783	-	34,519	250,926	252,237	250,670
30,000	-	-	30,000	38,100	30,000
<u>1,615,022</u>	<u>27,980</u>	<u>525,780</u>	<u>21,424,504</u>	<u>16,695,243</u>	<u>20,520,573</u>
4,941	-	19,139	24,080	586,717	112,313
96,848	-	16,572	2,053,700	1,878,983	1,895,798
17,500	-	22,460	1,204,708	2,087,628	4,742,986
<u>119,289</u>	<u>-</u>	<u>58,171</u>	<u>3,282,488</u>	<u>4,553,328</u>	<u>6,751,097</u>
1,308,343	-	228,113	5,456,330	6,061,815	11,451,736
187,390	27,980	239,496	12,685,686	6,080,100	2,317,740
<u>1,495,733</u>	<u>27,980</u>	<u>467,609</u>	<u>18,142,016</u>	<u>12,141,915</u>	<u>13,769,476</u>
<u>1,615,022</u>	<u>27,980</u>	<u>525,780</u>	<u>21,424,504</u>	<u>16,695,243</u>	<u>20,520,573</u>

CITY AND BOROUGH OF JUNEAU

Capital Projects Funds

Combining Statement of Revenues, Expenditures, Other Financing Sources and Changes in Fund Balances

For the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	School Projects	Roads and Sidewalks	Fire and Safety
Revenues:			
State sources	\$ 1,949,228	183,773	148,158
Federal sources	-	-	-
License, permits, and fees	-	1,653	-
Interest	4,120,489	-	-
Other	-	-	208,337
Total revenues	<u>6,069,717</u>	<u>185,426</u>	<u>356,495</u>
Expenditures - capital outlay	<u>4,499,344</u>	<u>5,842,309</u>	<u>1,849,609</u>
Deficiency of revenues over expenditures	<u>1,570,373</u>	<u>(5,656,883)</u>	<u>(1,493,114)</u>
Other financing sources:			
General obligation bond proceeds	-	-	-
Operating transfers from other funds	588,000	5,400,000	5,445,000
Total other financing sources	<u>588,000</u>	<u>5,400,000</u>	<u>5,445,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>2,158,373</u>	<u>(256,883)</u>	<u>3,951,886</u>
Fund balances at beginning of year, as previously reported	2,290,589	4,686,856	3,332,630
Cumulative effect of a change in accounting principle	(42,158)	-	(816)
Fond balance at beginning of year, as restated	2,248,431	4,686,856	3,331,814
Equity transfers from other funds	143,000	185,212	131,072
Equity transfers to other funds	(130,000)	(274,067)	(25,000)
Fund balances at end of year	<u>\$ 4,419,804</u>	<u>4,341,118</u>	<u>7,389,772</u>



Community Development	Economic Diversification	Parks and Recreation	Totals		
			1998	1997	1996
431,589	-	75,087	2,787,835	5,356,079	2,330,655
-	-	-	-	-	9,913
1,520	-	-	3,173	165,510	4,820
-	-	-	4,120,489	462,800	194,623
-	-	-	208,337	13,411	-
433,109	-	75,087	7,119,834	5,997,800	2,540,011
842,153	-	196,202	13,229,617	16,968,111	9,887,948
(409,044)	-	(121,115)	(6,109,783)	(10,970,311)	(7,347,937)
-	-	-	-	-	4,350,494
570,700	-	202,200	12,205,900	9,191,570	6,530,500
570,700	-	202,200	12,205,900	9,191,570	10,880,994
161,656	-	81,085	6,096,117	(1,778,741)	3,533,057
1,346,301	23,933	461,606	12,141,915	13,769,476	9,516,419
-	-	-	(42,974)	-	-
1,346,301	23,933	461,606	12,098,941	13,769,476	9,516,419
52,537	4,047	76,900	592,768	799,454	1,779,923
(64,761)	-	(151,982)	(645,810)	(648,274)	(1,059,923)
1,495,733	27,980	467,609	18,142,016	12,141,915	13,769,476

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ENTERPRISE FUNDS

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Juneau International Airport - To account for fees collected and related expenses in the operation of the airport facility.

Boat Harbors - To account for fees charged and expenses incurred in the operation of the City and Borough harbors.

Dock - To account for fees charged and related expenses in maintaining the dock facilities.

Bartlett Regional Hospital - To account for fees and expenses incurred in the operation of the hospital.

Areawide Water Utility - To account for revenue from the sale of water and services supplied by the water utility and expenses of maintenance and operation.

Areawide Sewer Utility - To account for fees and the expenses of operation of a sanitary wastewater system.

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Balance Sheet

June 30, 1998

with comparative total amounts for 1997 and 1996

Assets	Juneau International Airport	Boat Harbors	Dock
Current assets:			
Equity in central treasury	\$ 489,496	796,186	873,268
Receivables, net of allowance for doubtful accounts:			
Accounts	499,230	407,914	73,887
State of Alaska	-	-	-
Other	-	-	-
Inventories	407,478	10,243	-
Prepaid items	-	-	-
	<u>1,396,204</u>	<u>1,214,343</u>	<u>947,155</u>
Restricted current assets:			
Equity in central treasury	440,865	224,917	177,965
Special assessments receivable	-	-	-
Receivables:			
State of Alaska	4,216	-	-
Federal government	1,659,376	-	-
	<u>2,104,457</u>	<u>224,917</u>	<u>177,965</u>
Total current assets	<u>3,500,661</u>	<u>1,439,260</u>	<u>1,125,120</u>
Long-term assets:			
Property, plant and equipment:			
Land	12,872,460	1,182,708	611,496
Buildings and improvements	40,233,074	7,465,765	11,076,836
Machinery, equipment and fixtures	4,621,077	318,712	59,906
Less accumulated depreciation	(23,889,538)	(3,238,575)	(2,891,942)
	<u>33,837,073</u>	<u>5,728,610</u>	<u>8,856,296</u>
Construction work in progress	10,801,164	22,208	1,524,431
Net property, plant and equipment	<u>44,638,237</u>	<u>5,750,818</u>	<u>10,380,727</u>
Total assets	<u>\$ 48,138,898</u>	<u>7,190,078</u>	<u>11,505,847</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Totals		
			1998	1997	1996
7,525,427	2,716,564	1,577,667	13,978,608	12,987,014	10,596,384
3,279,230	358,120	603,509	5,221,890	5,584,267	5,726,883
-	-	-	-	69,739	25,001
948,405	-	-	948,405	465,554	82,844
785,173	573,483	707,211	2,483,588	2,147,788	2,128,739
185,042	-	8,788	193,830	62,258	90,070
<u>12,723,277</u>	<u>3,648,167</u>	<u>2,897,175</u>	<u>22,826,321</u>	<u>21,316,620</u>	<u>18,649,921</u>
2,849,538	1,608,382	2,183,375	7,485,042	5,105,411	6,230,041
-	159,052	1,080,528	1,239,580	1,186,800	1,399,482
-	1,043	99,956	105,215	967,292	483,148
-	-	-	1,659,376	892,566	510,532
<u>2,849,538</u>	<u>1,768,477</u>	<u>3,363,859</u>	<u>10,489,213</u>	<u>8,152,069</u>	<u>8,623,203</u>
<u>15,572,815</u>	<u>5,416,644</u>	<u>6,261,034</u>	<u>33,315,534</u>	<u>29,468,689</u>	<u>27,273,124</u>
225,369	252,393	850,562	15,994,988	14,208,988	14,208,988
17,480,345	69,669,768	61,397,497	207,323,285	204,662,251	165,295,507
12,914,547	775,901	436,080	19,126,223	17,591,468	16,955,318
(16,756,101)	(16,018,240)	(17,550,584)	(80,344,980)	(74,393,074)	(66,903,216)
13,864,160	54,679,822	45,133,555	162,099,516	162,069,633	129,556,597
<u>1,941,217</u>	<u>6,733,518</u>	<u>11,027,043</u>	<u>32,049,581</u>	<u>27,895,289</u>	<u>59,329,820</u>
<u>15,805,377</u>	<u>61,413,340</u>	<u>56,160,598</u>	<u>194,149,097</u>	<u>189,964,922</u>	<u>188,886,417</u>
<u>31,378,192</u>	<u>66,829,984</u>	<u>62,421,632</u>	<u>227,464,631</u>	<u>219,433,611</u>	<u>216,159,541</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Balance Sheet, Continued

June 30, 1998

with comparative total amounts for 1997 and 1996

Liabilities and Fund Equities	Juneau International Airport	Boat Harbors	Dock
Current liabilities:			
Accounts payable	\$ 57,296	34,684	12,332
Contracts payable	-	-	-
Accrued salaries, payroll taxes and withholdings payable	27,416	27,396	2,593
Accrued annual leave and compensation time	135,034	127,430	-
Accrued and other liabilities	-	-	-
Deferred revenues	-	545,117	-
Retirement Incentive Program	-	-	-
State of Alaska sewer extension loans payable	-	-	-
General obligation bonds payable	8,245	-	-
Revenue bonds payable	78,690	-	-
	<u>306,681</u>	<u>734,627</u>	<u>14,925</u>
Payable from restricted assets:			
Interfund payable to General Fund	1,480,710	-	-
Accounts and contracts payable	388,438	2,699	2,400
Deferred revenues	177,490	-	-
	<u>2,046,638</u>	<u>2,699</u>	<u>2,400</u>
Total current liabilities	<u>2,353,319</u>	<u>737,326</u>	<u>17,325</u>
Long-term liabilities:			
Long-term contracts payable	-	-	-
Retirement Incentive Program	-	-	-
State of Alaska sewer extension loans payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	259,705	-	-
Total long-term liabilities	<u>259,705</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>2,613,024</u>	<u>737,326</u>	<u>17,325</u>
Fund equities:			
Contributed capital	65,394,230	8,538,096	13,032,380
Less accumulated amortization	(21,035,969)	(2,994,503)	(2,091,052)
Net contributed capital	<u>44,358,261</u>	<u>5,543,593</u>	<u>10,941,328</u>
Retained earnings (deficit) - Unreserved	<u>1,167,613</u>	<u>909,159</u>	<u>547,194</u>
Total fund equities	<u>45,525,874</u>	<u>6,452,752</u>	<u>11,488,522</u>
Total liabilities and fund equities	<u>\$ 48,138,898</u>	<u>7,190,078</u>	<u>11,505,847</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Totals		
			1998	1997	1996
638,922	54,117	135,093	932,444	883,423	1,236,692
464,397	56,641	-	521,038	438,462	424,326
654,370	25,359	67,736	804,870	874,321	770,550
1,186,617	82,123	246,377	1,777,581	1,623,162	1,481,904
36,857	2,262	-	39,119	49,282	60,937
-	-	-	545,117	518,113	537,328
-	-	31,414	31,414	-	-
-	-	148,080	148,080	148,080	148,080
559,145	-	108,748	676,138	675,168	652,197
-	-	-	78,690	78,690	78,690
<u>3,540,308</u>	<u>220,502</u>	<u>737,448</u>	<u>5,554,491</u>	<u>5,288,701</u>	<u>5,390,704</u>
-	51,402	875,455	2,407,567	1,960,529	1,602,666
193,738	22,299	207,434	817,008	1,062,825	815,796
-	173,584	1,093,554	1,444,628	1,518,183	1,769,347
<u>193,738</u>	<u>247,285</u>	<u>2,176,443</u>	<u>4,669,203</u>	<u>4,541,537</u>	<u>4,187,809</u>
<u>3,734,046</u>	<u>467,787</u>	<u>2,913,891</u>	<u>10,223,694</u>	<u>9,830,238</u>	<u>9,578,513</u>
1,568,465	-	-	1,568,465	448,950	887,411
-	-	62,827	62,827	-	-
-	-	1,105,996	1,105,996	998,575	1,146,655
5,413,489	-	1,094,496	6,507,985	7,189,870	7,865,038
-	1,295,000	-	1,554,705	349,090	429,359
<u>6,981,954</u>	<u>1,295,000</u>	<u>2,263,319</u>	<u>10,799,978</u>	<u>8,986,485</u>	<u>10,328,463</u>
<u>10,716,000</u>	<u>1,762,787</u>	<u>5,177,210</u>	<u>21,023,672</u>	<u>18,816,723</u>	<u>19,906,976</u>
5,273,951	76,673,262	62,251,349	231,163,268	222,582,378	217,966,859
(2,755,475)	(9,284,811)	(12,010,777)	(50,172,587)	(45,548,171)	(41,797,269)
<u>2,518,476</u>	<u>67,388,451</u>	<u>50,240,572</u>	<u>180,990,681</u>	<u>177,034,207</u>	<u>176,169,590</u>
<u>18,143,716</u>	<u>(2,321,254)</u>	<u>7,003,850</u>	<u>25,450,278</u>	<u>23,582,681</u>	<u>20,082,975</u>
<u>20,662,192</u>	<u>65,067,197</u>	<u>57,244,422</u>	<u>206,440,959</u>	<u>200,616,888</u>	<u>196,252,565</u>
<u>31,378,192</u>	<u>66,829,984</u>	<u>62,421,632</u>	<u>227,464,631</u>	<u>219,433,611</u>	<u>216,159,541</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Revenues, Expenses,
Transfers and Changes in Retained Earnings (Deficit)

For the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	Juneau International Airport	Boat Harbors	Dock
Operating revenues:			
Charges for services	\$ 1,087,919	1,270,658	757,610
Buildings and land rentals or sales	2,069,987	-	-
Total operating revenues	<u>3,157,906</u>	<u>1,270,658</u>	<u>757,610</u>
Operating expenses:			
Salaries and fringe benefits	1,097,173	589,693	356,062
Contracted services	762,919	52,802	21,355
Materials and utilities	662,611	273,892	131,667
Other	377,882	225,651	85,360
	<u>2,900,585</u>	<u>1,142,038</u>	<u>594,444</u>
Depreciation	2,266,871	371,661	528,105
Total operating expenses	<u>5,167,456</u>	<u>1,513,699</u>	<u>1,122,549</u>
Operating income (loss)	(2,009,550)	(243,041)	(364,939)
Nonoperating revenues (expenses):			
Interest income	27,079	62,231	55,651
State sources	79,869	165,906	-
Interest expense	(28,725)	-	-
Gain (loss) on disposal of assets	18,500	-	-
Net nonoperating revenues (expenses)	<u>96,723</u>	<u>228,137</u>	<u>55,651</u>
Income (loss) before operating transfers	(1,912,827)	(14,904)	(309,288)
Operating transfers from other funds	-	-	-
Operating transfers to other funds	-	-	-
Net income (loss)	<u>(1,912,827)</u>	<u>(14,904)</u>	<u>(309,288)</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	1,961,885	287,722	220,879
Increase (decrease) in retained earnings before equity transfers	49,058	272,818	(88,409)
Retained earnings (deficit) at beginning of year	1,120,275	640,832	639,312
Cumulative effect of a change in accounting principle	(1,720)	(4,491)	(3,709)
Retained earnings (deficit) at beginning of year, as restated	<u>1,118,555</u>	<u>636,341</u>	<u>635,603</u>
Equity transfers from other funds	-	-	-
Equity transfers to other funds	-	-	-
Retained earnings (deficit) at end of year	<u>\$ 1,167,613</u>	<u>909,159</u>	<u>547,194</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Totals		
			1998	1997	1996
29,880,354	2,515,921	4,497,668	40,010,130	39,941,621	37,044,967
28,098	29,491	44,611	2,172,187	2,237,489	2,079,682
<u>29,908,452</u>	<u>2,545,412</u>	<u>4,542,279</u>	<u>42,182,317</u>	<u>42,179,110</u>	<u>39,124,649</u>
15,676,940	1,060,703	2,314,985	21,095,556	20,544,119	19,923,006
5,051,119	96,030	159,016	6,143,241	5,760,905	5,276,942
4,157,970	327,663	952,532	6,506,335	6,627,635	6,389,404
1,386,403	353,547	646,625	3,075,468	2,987,669	3,085,242
<u>26,272,432</u>	<u>1,837,943</u>	<u>4,073,158</u>	<u>36,820,600</u>	<u>35,920,328</u>	<u>34,674,594</u>
1,846,080	2,063,032	2,030,404	9,106,153	7,658,149	6,641,740
28,118,512	3,900,975	6,103,562	45,926,753	43,578,477	41,316,334
<u>1,789,940</u>	<u>(1,355,563)</u>	<u>(1,561,283)</u>	<u>(3,744,436)</u>	<u>(1,399,367)</u>	<u>(2,191,685)</u>
579,328	186,840	382,056	1,293,185	1,053,676	890,303
65,730	-	-	311,505	140,654	144,488
(387,433)	(36,039)	(120,927)	(573,124)	(612,285)	(614,594)
(4,374)	(579,052)	-	(564,926)	(14,456)	(36,042)
<u>253,251</u>	<u>(428,251)</u>	<u>261,129</u>	<u>466,640</u>	<u>567,589</u>	<u>384,155</u>
2,043,191	(1,783,814)	(1,300,154)	(3,277,796)	(831,778)	(1,807,530)
588,224	-	-	588,224	588,482	552,765
-	-	-	-	(7,900)	(53,700)
<u>2,631,415</u>	<u>(1,783,814)</u>	<u>(1,300,154)</u>	<u>(2,689,572)</u>	<u>(251,196)</u>	<u>(1,308,465)</u>
135,228	676,545	1,342,157	4,624,416	3,750,902	3,129,777
2,766,643	(1,107,269)	42,003	1,934,844	3,499,706	1,821,312
15,408,711	(1,200,111)	6,973,662	23,582,681	20,082,975	18,262,228
(31,638)	(13,874)	(8,815)	(64,247)	-	-
<u>15,377,073</u>	<u>(1,213,985)</u>	<u>6,964,847</u>	<u>23,518,434</u>	<u>20,082,975</u>	<u>18,262,228</u>
-	-	-	-	-	4,435
-	-	(3,000)	(3,000)	-	(5,000)
<u>18,143,716</u>	<u>(2,321,254)</u>	<u>7,003,850</u>	<u>25,450,278</u>	<u>23,582,681</u>	<u>20,082,975</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	Juneau International Airport	Boat Harbors	Dock
Increase (decrease) in cash and cash equivalents:			
Cash flows from operating activities:			
Cash received from customers	\$ 2,468,503	1,083,392	755,361
Cash received from suppliers for goods and services	-	-	-
Cash payments to suppliers for goods and services	(381,982)	(508,974)	(114,827)
Cash payments to employees for services	(979,727)	(483,274)	(356,062)
Cash payments for quasi-external operating transactions	(789,969)	(129,959)	(131,962)
Net cash provided (used) by operating activities	<u>316,825</u>	<u>(38,815)</u>	<u>152,510</u>
Cash flows from investing activities:			
Earnings from invested proceeds	25,359	45,764	51,942
Interest received on customer accounts	-	11,976	-
Interest received on special assessments	-	-	-
Net cash provided by investing activities	<u>25,359</u>	<u>57,740</u>	<u>51,942</u>
Cash flows from noncapital financing activities:			
Operating transfers to other funds	-	-	-
Operating transfers from other funds	-	-	-
Cash from state sources	79,869	165,906	-
Equity transfers to other funds	-	-	-
Equity transfers from other funds	-	-	-
Net cash provided (used) by noncapital financing activities	<u>79,869</u>	<u>165,906</u>	<u>-</u>
Cash flows from capital and related financing activities:			
Cash received from revenue bonds	-	-	-
Cash received from long-term loan	-	-	-
Cash received on disposal of asset	18,500	-	-
Cash received from contributed capital	6,047,028	-	15,842
Cash paid for acquisition and construction of capital assets	(6,116,834)	(101,008)	(1,052,308)
Principal paid on general obligation bond maturities	(7,760)	-	-
Principal paid on revenue bond maturities	(89,385)	-	-
Principal paid on long-term loans and contracts	-	-	-
Interest paid on bonds and contracts	(28,725)	-	-
Cash received (paid) from changes in contributed capital	-	(10,000)	-
Net cash provided (used) by capital and related financing activities	<u>(177,176)</u>	<u>(111,008)</u>	<u>(1,036,466)</u>
Net increase (decrease) in cash and cash equivalents:	<u>244,877</u>	<u>73,823</u>	<u>(832,014)</u>
Cash and cash equivalents at beginning of year	<u>685,484</u>	<u>947,280</u>	<u>1,883,247</u>
Cash and cash equivalents at end of year	<u>\$ 930,361</u>	<u>1,021,103</u>	<u>1,051,233</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Totals		
			1998	1997	1996
29,952,129	2,530,131	5,338,002	42,127,518	40,970,403	39,112,101
-	-	-	-	-	95,467
(9,225,753)	(1,033,064)	(1,319,770)	(12,584,370)	(11,341,529)	(11,916,702)
(15,493,547)	(1,087,292)	(2,282,265)	(20,682,167)	(20,299,090)	(19,930,914)
(1,465,489)	(439,610)	(645,159)	(3,602,148)	(3,785,949)	(2,123,669)
<u>3,767,340</u>	<u>(29,835)</u>	<u>1,090,808</u>	<u>5,258,833</u>	<u>5,543,835</u>	<u>5,236,283</u>
547,690	160,210	88,411	919,376	419,571	306,982
-	-	-	11,976	78,250	30,285
-	12,756	284,831	297,587	555,855	553,036
<u>547,690</u>	<u>172,966</u>	<u>373,242</u>	<u>1,228,939</u>	<u>1,053,676</u>	<u>890,303</u>
-	-	-	-	(7,900)	(50,000)
588,224	-	-	588,224	588,482	552,765
65,730	-	-	311,505	140,654	144,488
-	-	(3,000)	(3,000)	-	(8,700)
-	-	-	-	-	4,435
<u>653,954</u>	<u>-</u>	<u>(3,000)</u>	<u>896,729</u>	<u>721,236</u>	<u>642,988</u>
-	1,295,000	-	1,295,000	-	-
1,176,156	-	-	1,176,156	-	550,800
1,043	-	-	19,543	2,302	-
-	237,827	502,757	6,803,454	4,707,749	4,403,359
(2,708,496)	(966,027)	(1,144,124)	(12,088,797)	(8,736,654)	(10,030,104)
(559,144)	-	(114,010)	(680,914)	(652,197)	(562,418)
-	-	-	(89,385)	(80,269)	(54,276)
88,543	(62,608)	107,421	133,356	(572,405)	(608,839)
(387,434)	(36,039)	(120,927)	(573,125)	(612,285)	(614,594)
1,436	-	-	(8,564)	(92,230)	(4,435)
<u>(2,387,896)</u>	<u>468,153</u>	<u>(768,883)</u>	<u>(4,013,276)</u>	<u>(6,035,989)</u>	<u>(6,920,507)</u>
2,581,088	611,284	692,167	3,371,225	1,282,758	(150,933)
7,793,877	3,713,662	3,068,875	18,092,425	16,826,425	16,977,358
<u>10,374,965</u>	<u>4,324,946</u>	<u>3,761,042</u>	<u>21,463,650</u>	<u>18,109,183</u>	<u>16,826,425</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Cash Flows, Continued

For the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	Juneau International Airport	Boat Harbors	Dock
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (2,009,550)	(243,041)	(364,939)
Adjustments to reconcile net operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	2,266,871	371,661	528,105
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	86,974	(215,485)	(2,249)
(Increase) decrease in due from State of Alaska	97,548	-	-
(Increase) decrease in due from Federal government	(766,810)	-	-
(Increase) decrease in other receivables	-	-	-
(Increase) decrease in inventories	(67,782)	3,339	-
(Increase) decrease in prepaid expenses	-	-	-
Increase (decrease) in accounts payable	(529,424)	17,970	4,016
Increase (decrease) in accrued salaries payable	27,416	27,396	-
Increase in accrued annual leave and compensation time	90,030	79,023	-
Increase (decrease) in deferred revenues	(107,115)	28,219	-
(Decrease) in Retirement Incentive Program payable	-	-	-
Increase (decrease) in accrued and other liabilities	1,228,667	(107,897)	(12,423)
Total adjustments	2,326,375	204,226	517,449
Net cash provided (used) by operating activities	\$ 316,825	(38,815)	152,510

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Totals		
			1998	1997	1996
<u>1,789,940</u>	<u>(1,355,563)</u>	<u>(1,561,283)</u>	<u>(3,744,436)</u>	<u>(1,399,367)</u>	<u>(2,191,685)</u>
1,846,080	2,063,032	2,030,404	9,106,153	7,658,149	6,641,740
527,743	35,079	(122,465)	309,597	355,298	(44,584)
-	(1,043)	835,311	931,816	(528,882)	(42,630)
-	-	-	(766,810)	(382,034)	(218,101)
(482,851)	-	-	(482,851)	(382,710)	125,328
(131,535)	(59,905)	(79,917)	(335,800)	(19,049)	(193,651)
(131,573)	-	-	(131,573)	27,812	(1,724)
175,013	3,061	132,568	(196,796)	(106,240)	871,134
33,827	(20,794)	(43,885)	23,960	103,771	(29,999)
149,566	(5,795)	(17,636)	295,188	141,258	22,091
(1,215)	(49,317)	82,877	(46,551)	(270,379)	167,439
-	-	94,241	94,241	-	-
(7,655)	(638,590)	(259,407)	202,695	346,208	130,925
<u>1,977,400</u>	<u>1,325,728</u>	<u>2,652,091</u>	<u>9,003,269</u>	<u>6,943,202</u>	<u>7,427,968</u>
<u>3,767,340</u>	<u>(29,835)</u>	<u>1,090,808</u>	<u>5,258,833</u>	<u>5,543,835</u>	<u>5,236,283</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Juneau International Airport

Comparative Statements of Revenues, Expenses
and Changes in Retained Earnings

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Operating revenues:			
Charges for services:			
Landing fees	\$ 882,798	849,576	826,973
Tie-down and parking fees	130,043	138,445	179,330
Fuel flowage fee	39,867	34,488	38,000
Other	35,211	31,739	22,573
Building and land rentals	2,069,987	2,072,880	1,882,525
Total operating revenues	<u>3,157,906</u>	<u>3,127,128</u>	<u>2,949,401</u>
Operating expenses:			
Salaries and fringe benefits	1,097,173	1,079,804	1,046,880
Contracted services	762,919	771,093	750,957
Materials and utilities	662,611	695,619	621,393
Other	377,882	413,936	319,176
	<u>2,900,585</u>	<u>2,960,452</u>	<u>2,738,406</u>
Depreciation	2,266,871	1,842,653	1,672,797
Total operating expenses	<u>5,167,456</u>	<u>4,803,105</u>	<u>4,411,203</u>
Operating loss	<u>(2,009,550)</u>	<u>(1,675,977)</u>	<u>(1,461,802)</u>
Nonoperating revenues (expense):			
Interest income	27,079	18,083	21,671
State shared revenue - Fuel tax	79,869	69,739	66,797
Gain on disposal of asset	18,500	2,302	-
Interest expense	(28,725)	(36,858)	(33,211)
Net nonoperating revenues (expense)	<u>96,723</u>	<u>53,266</u>	<u>55,257</u>
Net loss	<u>(1,912,827)</u>	<u>(1,622,711)</u>	<u>(1,406,545)</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>1,961,885</u>	<u>1,673,139</u>	<u>1,589,715</u>
Increase in retained earnings before equity transfer	49,058	50,428	183,170
Retained earnings at beginning of year, as previously reported	1,120,275	1,069,847	886,677
Cumulative effect of a change in accounting principle	(1,720)	-	-
Retained earnings at beginning of year, as restated	<u>1,118,555</u>	<u>1,069,847</u>	<u>886,677</u>
Retained earnings at end of year	<u>\$ 1,167,613</u>	<u>1,120,275</u>	<u>1,069,847</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Juneau International Airport

Schedule of Revenues, Expenses, and Changes in
Retained Earnings - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
Operating revenues:					
Charges for services:					
Landing fees	\$ 810,000	882,798	-	882,798	72,798
Tie-down and parking fees	159,400	130,043	-	130,043	(29,357)
Fuel flowage fee	100,000	39,867	-	39,867	(60,133)
Other	28,500	35,211	-	35,211	6,711
Building and land rentals	2,037,800	2,069,987	-	2,069,987	32,187
Total operating revenues	<u>3,135,700</u>	<u>3,157,906</u>	<u>-</u>	<u>3,157,906</u>	<u>22,206</u>
Operating expenses:					
Salaries and fringe benefits	1,084,200	1,097,173	-	1,097,173	(12,973)
Contracted services	787,573	762,919	29,789	792,708	(5,135)
Materials and utilities	751,762	662,611	10,199	672,810	78,952
Other	374,605	377,882	393	378,275	(3,670)
	<u>2,998,140</u>	<u>2,900,585</u>	<u>40,381</u>	<u>2,940,966</u>	<u>57,174</u>
Depreciation	-	2,266,871	(2,266,871)	-	-
Capital outlay	128,000	-	77,408	77,408	50,592
Debt principal	95,200	-	97,145	97,145	(1,945)
Total operating expenses	<u>3,221,340</u>	<u>5,167,456</u>	<u>(2,051,937)</u>	<u>3,115,519</u>	<u>105,821</u>
Operating income (loss)	<u>(85,640)</u>	<u>(2,009,550)</u>	<u>2,051,937</u>	<u>42,387</u>	<u>128,027</u>
Nonoperating revenues (expense):					
Interest income	10,000	27,079	-	27,079	17,079
State shared revenue - Fuel tax	80,000	79,869	-	79,869	(131)
Gain on disposal of asset	-	18,500	-	18,500	18,500
Interest expense	(30,700)	(28,725)	-	(28,725)	1,975
Net nonoperating revenues (expense)	<u>59,300</u>	<u>96,723</u>	<u>-</u>	<u>96,723</u>	<u>37,423</u>
Net income (loss)	<u>\$ (26,340)</u>	<u>(1,912,827)</u>	<u>2,051,937</u>	<u>139,110</u>	<u>165,450</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues					
		1,961,885	(1,961,885)	-	
Retained earnings at beginning of year, as previously reported					
		1,120,275	-	1,120,275	
Cummulative effect of a change in accounting principle					
		(1,720)	-	(1,720)	
Retained earnings at beginning of year, as restated					
		<u>1,118,555</u>	<u>-</u>	<u>1,118,555</u>	
Retained earnings at end of year					
		<u>\$ 1,167,613</u>	<u>90,052</u>	<u>1,257,665</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Boat Harbors

Comparative Statements of Revenues, Expenses, Transfer
and Changes in Retained Earnings

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Operating revenues:			
Charges for services:			
Stall rents	\$ 468,193	413,311	426,266
Mooring fees	533,161	553,211	509,921
Wait list administration fees	9,158	9,700	9,650
Other	260,146	220,706	203,308
Total operating revenues	<u>1,270,658</u>	<u>1,196,928</u>	<u>1,149,145</u>
Operating expenses:			
Salaries and fringe benefits	589,693	581,067	485,291
Contracted services	52,802	45,953	34,918
Materials and utilities	273,892	266,584	265,986
Other	225,651	205,754	213,730
	<u>1,142,038</u>	<u>1,099,358</u>	<u>999,925</u>
Depreciation	371,661	364,206	343,187
Total operating expenses	<u>1,513,699</u>	<u>1,463,564</u>	<u>1,343,112</u>
Operating loss	<u>(243,041)</u>	<u>(266,636)</u>	<u>(193,967)</u>
Nonoperating revenues:			
Interest income	62,231	60,167	8,614
State sources	165,906	-	-
Net nonoperating revenues	<u>228,137</u>	<u>60,167</u>	<u>8,614</u>
Loss before operating transfer	<u>(14,904)</u>	<u>(206,469)</u>	<u>(185,353)</u>
Operating transfer to Fire Service Area Special Revenue Fund	<u>-</u>	<u>(4,500)</u>	<u>(25,000)</u>
Net loss	<u>(14,904)</u>	<u>(210,969)</u>	<u>(210,353)</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>287,722</u>	<u>285,732</u>	<u>282,726</u>
Increase in retained earnings	<u>272,818</u>	<u>74,763</u>	<u>72,373</u>
Retained earnings at beginning of year, as previously reported	640,832	566,069	493,696
Cumulative effect of a change in accounting principle	(4,491)	-	-
Retained earnings at beginning of year, as restated	<u>636,341</u>	<u>566,069</u>	<u>493,696</u>
Retained earnings at end of year	<u>\$ 909,159</u>	<u>640,832</u>	<u>566,069</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Boat Harbors

Schedule of Revenues, Expenses, Transfer and Changes
in Retained Earnings - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
Operating revenues:					
Charges for services:					
Stall rents	\$ 498,500	468,193	-	468,193	(30,307)
Mooring fees	550,000	533,161	-	533,161	(16,839)
Wait list administration fees	9,000	9,158	-	9,158	158
Other	193,100	260,146	-	260,146	67,046
Total operating revenues	<u>1,250,600</u>	<u>1,270,658</u>	<u>-</u>	<u>1,270,658</u>	<u>20,058</u>
Operating expenses:					
Salaries and fringe benefits	573,200	589,693	-	589,693	(16,493)
Contracted services	57,500	52,802	680	53,482	4,018
Materials and utilities	314,500	273,892	-	273,892	40,608
Other	280,855	225,651	1,184	226,835	54,020
	<u>1,226,055</u>	<u>1,142,038</u>	<u>1,864</u>	<u>1,143,902</u>	<u>82,153</u>
Depreciation	-	371,661	(371,661)	-	-
Capital outlay	89,250	-	83,955	83,955	5,295
Total operating expenses	<u>1,315,305</u>	<u>1,513,699</u>	<u>(285,842)</u>	<u>1,227,857</u>	<u>87,448</u>
Operating income (loss)	(64,705)	(243,041)	285,842	42,801	107,506
Nonoperating revenues:					
Interest income	25,000	62,231	-	62,231	37,231
State sources	85,000	165,906	-	165,906	80,906
	<u>110,000</u>	<u>228,137</u>	<u>-</u>	<u>228,137</u>	<u>118,137</u>
Income (loss) before operating transfer	<u>\$ 45,295</u>	<u>(14,904)</u>	<u>285,842</u>	<u>270,938</u>	<u>225,643</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		287,722	(287,722)	-	
Retained earnings at beginning of year, as previously reported		640,832	-	640,832	
Cummulative effect of a change in accounting principle		(4,491)	-	(4,491)	
Retained earnings at beginning of year, as restated		<u>636,341</u>	<u>-</u>	<u>636,341</u>	
Retained earnings at end of year		<u>\$ 909,159</u>	<u>(1,880)</u>	<u>907,279</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Dock

Comparative Statements of Revenues, Expenses, Transfers
and Changes in Retained Earnings

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Operating revenues:			
Charges for services:			
Mooring fees	\$ 426,961	361,065	345,602
Lightering fees	13,889	10,390	26,860
Dock leases	271,501	169,274	63,365
Transfer bridge fees	45,259	62,843	66,932
Total operating revenues	<u>757,610</u>	<u>603,572</u>	<u>502,759</u>
Operating expenses:			
Salaries and fringe benefits	356,062	292,333	299,040
Contracted services	21,355	11,918	4,724
Materials and utilities	131,667	120,935	114,965
Other	85,360	71,702	74,692
	<u>594,444</u>	<u>496,888</u>	<u>493,421</u>
Depreciation	<u>528,105</u>	<u>347,914</u>	<u>194,029</u>
Total operating expenses	<u>1,122,549</u>	<u>844,802</u>	<u>687,450</u>
Operating loss	(364,939)	(241,230)	(184,691)
Non-operating revenue - Interest income	<u>55,651</u>	<u>38,985</u>	<u>42,509</u>
Loss before operating transfer	(309,288)	(202,245)	(142,182)
Operating transfer to Roaded Service Area Special Revenue Fund	<u>-</u>	<u>-</u>	<u>(25,000)</u>
Net loss	(309,288)	(202,245)	(167,182)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>220,879</u>	<u>175,850</u>	<u>120,676</u>
Decrease in retained earnings before equity transfer	(88,409)	(26,395)	(46,506)
Retained earnings at beginning of year, as previously reported	639,312	665,707	712,778
Cumulative effect of a change in accounting principle	(3,709)	-	-
Retained earnings at beginning of year, as restated	<u>635,603</u>	<u>665,707</u>	<u>712,778</u>
Equity transfers from (to):			
Harbor Enterprise Fund	-	-	4,435
General Fund	<u>-</u>	<u>-</u>	<u>(5,000)</u>
Retained earnings at end of year	<u>\$ 547,194</u>	<u>639,312</u>	<u>665,707</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Dock

Schedule of Revenues, Expenses and Changes in
Retained Earnings - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
Operating revenues :					
Charges for services:					
Mooring fees	\$ 385,000	426,961	-	426,961	41,961
Lightering fees	20,000	13,889	-	13,889	(6,111)
Dock Leases	270,500	271,501	-	271,501	1,001
Transfer bridge fees	54,500	45,259	-	45,259	(9,241)
Total operating revenues	<u>730,000</u>	<u>757,610</u>	<u>-</u>	<u>757,610</u>	<u>27,610</u>
Operating expenses:					
Salaries and fringe benefits	369,600	356,062	-	356,062	13,538
Contracted services	35,000	21,355	767	22,122	12,878
Materials and utilities	171,500	131,667	-	131,667	39,833
Other	109,600	85,360	-	85,360	24,240
	<u>685,700</u>	<u>594,444</u>	<u>767</u>	<u>595,211</u>	<u>90,489</u>
Depreciation	-	528,105	(528,105)	-	-
Capital Outlay	136,325	-	120,463	120,463	15,862
Total operating expenses	<u>822,025</u>	<u>1,122,549</u>	<u>(406,875)</u>	<u>715,674</u>	<u>106,351</u>
Operating income (loss)	(92,025)	(364,939)	406,875	41,936	133,961
Nonoperating revenue - Interest income	<u>35,000</u>	<u>55,651</u>	<u>-</u>	<u>55,651</u>	<u>20,651</u>
Net income (loss)	<u>\$ (57,025)</u>	<u>(309,288)</u>	<u>406,875</u>	<u>97,587</u>	<u>154,612</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues					
		220,879	(220,879)	-	
Retained earnings at beginning of year, as previously reported					
		639,312	-	639,312	
Cumulative effect of a change in accounting principle					
		(3,709)	-	(3,709)	
Retained earnings at beginning of year, as restated					
		<u>635,603</u>	<u>-</u>	<u>635,603</u>	
Retained earnings at end of year					
		<u>\$ 547,194</u>	<u>185,996</u>	<u>733,190</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Bartlett Regional Hospital

Comparative Statements of Revenues, Expenses, Transfer
and Changes in Retained Earnings

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Operating revenues:			
Charges for services - patient	\$ 29,880,354	30,207,356	27,411,543
Building and land rentals	28,098	112,392	107,040
Total operating revenues	<u>29,908,452</u>	<u>30,319,748</u>	<u>27,518,583</u>
Operating expenses:			
Administration:			
Hospital board	402,609	510,809	513,481
Administration	2,077,880	2,009,301	1,783,015
Admitting and accounting	2,566,095	1,608,472	1,426,751
Health care:			
Nursing	9,021,102	9,035,729	8,226,924
Professional	7,356,519	7,706,819	8,244,754
General services	4,845,014	4,546,896	4,523,749
Medical Arts Building	3,213	6,906	1,898
	<u>26,272,432</u>	<u>25,424,932</u>	<u>24,720,572</u>
Depreciation	1,846,080	1,712,032	1,666,504
Total operating expenses	<u>28,118,512</u>	<u>27,136,964</u>	<u>26,387,076</u>
Operating income	<u>1,789,940</u>	<u>3,182,784</u>	<u>1,131,507</u>
Nonoperating revenues (expenses):			
Interest income	579,328	380,586	264,473
State source revenue	65,730	70,915	77,691
Interest expense	(387,433)	(432,710)	(474,050)
Loss on disposal of asset	(4,374)	(16,758)	(36,042)
Net nonoperating revenues (expenses)	<u>253,251</u>	<u>2,033</u>	<u>(167,928)</u>
Income before operating transfer	2,043,191	3,184,817	963,579
Operating transfer from General Fund	588,224	588,482	552,765
Net income after operating transfer	2,631,415	3,773,299	1,516,344
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	135,228	135,228	133,272
Increase in retained earnings	2,766,643	3,908,527	1,649,616
Retained earnings at beginning of year, as previously reported	15,408,711	11,500,184	9,850,568
Cumulative effect of a change in accounting principle	(31,638)	-	-
Retained earnings at beginning of year, as restated	<u>15,377,073</u>	<u>11,500,184</u>	<u>9,850,568</u>
Retained earnings at end of year	<u>\$ 18,143,716</u>	<u>15,408,711</u>	<u>11,500,184</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Bartlett Regional Hospital

Schedule of Revenues, Expenses, Transfer, and Changes
in Retained Earnings - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
Operating revenues:					
Charges for services - patient	\$ 29,463,900	29,880,354	-	29,880,354	416,454
Building and land rentals	-	28,098	-	28,098	28,098
Total operating revenues	<u>29,463,900</u>	<u>29,908,452</u>	<u>-</u>	<u>29,908,452</u>	<u>444,552</u>
Operating expenses:					
Administration:					
Hospital board	639,000	402,609	-	402,609	236,391
Administration	2,140,600	2,077,880	242	2,078,122	62,478
Admitting and accounting	2,711,300	2,566,095	-	2,566,095	145,205
Health care:					
Nursing	9,101,700	9,021,102	31,180	9,052,282	49,418
Professional	7,941,300	7,356,519	5,117	7,361,636	579,664
General services	5,160,800	4,845,014	3,752	4,848,766	312,034
Medical Arts Building	9,400	3,213	-	3,213	6,187
	<u>27,704,100</u>	<u>26,272,432</u>	<u>40,291</u>	<u>26,312,723</u>	<u>1,391,377</u>
Depreciation	-	1,846,080	(1,846,080)	-	-
Capital outlay	1,700,000	-	1,854,684	1,854,684	(154,684)
Debt principal	971,400	-	934,998	934,998	36,402
Total operating expenses	<u>30,375,500</u>	<u>28,118,512</u>	<u>983,893</u>	<u>29,102,405</u>	<u>1,273,095</u>
Operating income (loss)	<u>(911,600)</u>	<u>1,789,940</u>	<u>(983,893)</u>	<u>806,047</u>	<u>1,717,647</u>
Nonoperating revenues (expenses):					
Interest income	374,400	579,328	-	579,328	204,928
State shared revenue	63,500	65,730	-	65,730	2,230
Interest expense	(388,000)	(387,433)	-	(387,433)	567
Loss on disposal of asset	-	(4,374)	-	(4,374)	(4,374)
Net nonoperating revenues (expenses)	<u>49,900</u>	<u>253,251</u>	<u>-</u>	<u>253,251</u>	<u>203,351</u>
Income (loss) before operating transfer	<u>(861,700)</u>	<u>2,043,191</u>	<u>(983,893)</u>	<u>1,059,298</u>	<u>1,920,998</u>
Operating transfer from General Fund	<u>589,400</u>	<u>588,224</u>	<u>-</u>	<u>588,224</u>	<u>(1,176)</u>
Net income (loss) after operating transfer	<u>\$ (272,300)</u>	<u>2,631,415</u>	<u>(983,893)</u>	<u>1,647,522</u>	<u>1,919,822</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues					
		135,228	(135,228)	-	
Retained earnings at beginning of year, as previously reported					
		15,408,711	-	15,408,711	
Cummulative effect of a change in accounting principle					
		(31,638)	-	(31,638)	
Retained earnings at beginning of year, as restated					
		<u>15,377,073</u>	<u>-</u>	<u>15,377,073</u>	
Retained earnings at end of year		<u>\$ 18,143,716</u>	<u>(1,119,121)</u>	<u>17,024,595</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Water Utility

Comparative Statements of Revenues, Expenses,
and Changes in Retained Earnings (Deficit)

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Operating revenues:			
Charges for services:			
Water sales	\$ 2,515,921	2,483,423	2,376,601
Other	29,491	28,118	47,485
Total operating revenues	<u>2,545,412</u>	<u>2,511,541</u>	<u>2,424,086</u>
Operating expenses:			
Salaries and fringe benefits	1,060,703	1,075,121	1,037,632
Contracted services	96,030	89,182	81,030
Materials and utilities	327,663	394,001	291,919
Other	353,547	393,331	379,746
	<u>1,837,943</u>	<u>1,951,635</u>	<u>1,790,327</u>
Depreciation	2,063,032	2,065,048	1,925,284
Total operating expenses	<u>3,900,975</u>	<u>4,016,683</u>	<u>3,715,611</u>
Operating loss	<u>(1,355,563)</u>	<u>(1,505,142)</u>	<u>(1,291,525)</u>
Nonoperating revenues (expense):			
Interest income	186,840	145,832	171,871
Interest expense	(36,039)	(2,677)	(9,245)
Gain or Loss on Disposal of Assets	(579,052)	-	-
Net nonoperating revenues (expense)	<u>(428,251)</u>	<u>143,155</u>	<u>162,626</u>
	<u>(1,783,814)</u>	<u>(1,361,987)</u>	<u>(1,128,899)</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>676,545</u>	<u>586,545</u>	<u>585,638</u>
Decrease in retained earnings	<u>(1,107,269)</u>	<u>(775,442)</u>	<u>(543,261)</u>
Retained earnings (deficit) at beginning of year, as previously reported	(1,200,111)	(424,669)	118,592
Cumulative effect of a change in accounting principle	(13,874)	-	-
Retained earnings (deficit) at beginning of year, as restated	<u>(1,213,985)</u>	<u>(424,669)</u>	<u>118,592</u>
Retained deficit at end of year	<u>\$ (2,321,254)</u>	<u>(1,200,111)</u>	<u>(424,669)</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Water Utility

Schedule of Revenues, Expenses, and Changes in
Retained Earnings (Deficit) - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
Operating revenues:					
Charges for services:					
Water sales	\$ 2,450,700	2,515,921	-	2,515,921	65,221
Other	20,000	29,491	-	29,491	9,491
Total operating revenues	<u>2,470,700</u>	<u>2,545,412</u>	<u>-</u>	<u>2,545,412</u>	<u>74,712</u>
Operating expenses:					
Salaries and fringe benefits	1,088,200	1,060,703	-	1,060,703	27,497
Contracted services	179,491	96,030	9,503	105,533	73,958
Materials and utilities	528,947	327,663	8,635	336,298	192,649
Other	376,356	353,547	-	353,547	22,809
	<u>2,172,994</u>	<u>1,837,943</u>	<u>18,138</u>	<u>1,856,081</u>	<u>316,913</u>
Depreciation	-	2,063,032	(2,063,032)	-	-
Capital outlay	61,450	-	6,481	6,481	54,969
Debt principal	152,000	-	62,608	62,608	89,392
Replacement reserve	200,000	-	200,000	200,000	-
Total operating expenses	<u>2,586,444</u>	<u>3,900,975</u>	<u>(1,775,805)</u>	<u>2,125,170</u>	<u>461,274</u>
Operating income (loss)	<u>(115,744)</u>	<u>(1,355,563)</u>	<u>1,775,805</u>	<u>420,242</u>	<u>535,986</u>
Nonoperating revenues (expenses):					
Contributions for water extension additions	150,000	-	236,059	236,059	86,059
Interest income	125,000	186,840	-	186,840	61,840
Water extension additions	(150,600)	-	(178,467)	(178,467)	(27,867)
Interest expense	(1,800)	(36,039)	-	(36,039)	(34,239)
Loss on disposal of assets	-	(579,052)	-	(579,052)	(579,052)
Net nonoperating revenues (expenses)	<u>122,600</u>	<u>(428,251)</u>	<u>57,592</u>	<u>(370,659)</u>	<u>(493,259)</u>
Net income (loss)	<u>\$ 6,856</u>	<u>(1,783,814)</u>	<u>1,833,397</u>	<u>49,583</u>	<u>42,727</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues					
		676,545	(676,545)	-	
Retained earnings (deficit) at beginning of year,					
as previously reported		(1,200,111)	-	(1,200,111)	
Cumulative effect of a change in accounting principle		(13,874)	-	(13,874)	
Retained earnings (deficit) at beginning of year, as restated		<u>(1,213,985)</u>	<u>-</u>	<u>(1,213,985)</u>	
Retained earnings (deficit) at end of year		<u>\$ (2,321,254)</u>	<u>1,156,852</u>	<u>(1,164,402)</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Sewer Utility

Comparative Statements of Revenues, Expenses,
Transfers, and Changes in Retained Earnings

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Operating revenues			
Charges for services:			
Sewer fees	\$ 4,497,668	4,396,094	4,538,043
Other	44,611	24,099	42,632
Total operating revenues	<u>4,542,279</u>	<u>4,420,193</u>	<u>4,580,675</u>
Operating expenses:			
Salaries and fringe benefits	2,314,985	2,228,932	2,128,686
Contracted services	159,016	119,413	113,809
Materials and utilities	952,532	1,040,014	1,077,935
Other	646,625	598,704	611,513
	<u>4,073,158</u>	<u>3,987,063</u>	<u>3,931,943</u>
Depreciation	2,030,404	1,326,296	839,939
Total operating expenses	<u>6,103,562</u>	<u>5,313,359</u>	<u>4,771,882</u>
Operating loss	<u>(1,561,283)</u>	<u>(893,166)</u>	<u>(191,207)</u>
Nonoperating revenue (expense):			
Interest income	382,056	410,023	381,165
Interest expense	(120,927)	(140,040)	(98,088)
Net nonoperating revenue (expense)	<u>261,129</u>	<u>269,983</u>	<u>283,077</u>
Income (loss) before operating transfers	(1,300,154)	(623,183)	91,870
Operating transfer to General Fund	-	(3,400)	(3,700)
Net income (loss)	(1,300,154)	(626,583)	88,170
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	1,342,157	894,408	417,750
Increase in retained earnings	42,003	267,825	505,920
Retained earnings at beginning of year, as previously reported	6,973,662	6,705,837	6,199,917
Cumulative effect of a change in accounting principle	(8,815)	-	-
Retained earnings at beginning of year, as restated	<u>6,964,847</u>	<u>6,705,837</u>	<u>6,199,917</u>
Equity transfer to General Fund	(3,000)	-	-
Retained earnings at end of year	<u>\$ 7,003,850</u>	<u>6,973,662</u>	<u>6,705,837</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Sewer Utility

Schedule of Revenues, Expenses, Transfer and Changes in
Retained Earnings - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
Operating revenues:					
Charges for services:					
Sewer fees	\$ 4,796,100	4,497,668	-	4,497,668	(298,432)
Other	40,000	44,611	-	44,611	4,611
Total operating revenues	<u>4,836,100</u>	<u>4,542,279</u>		<u>4,542,279</u>	<u>(293,821)</u>
Operating expenses:					
Salaries and fringe benefits	2,274,000	2,314,985	-	2,314,985	(40,985)
Contracted services	175,884	159,016	43,663	202,679	(26,795)
Materials and utilities	1,297,269	952,532	4,520	957,052	340,217
Other	669,600	646,625	254	646,879	22,721
	<u>4,416,753</u>	<u>4,073,158</u>	<u>48,437</u>	<u>4,121,595</u>	<u>295,158</u>
Depreciation	-	2,030,404	(2,030,404)	-	-
Capital outlay	153,746	-	68,701	68,701	85,045
Debt principal	262,200	-	114,010	114,010	148,190
Total operating expenses	<u>4,832,699</u>	<u>6,103,562</u>	<u>(1,799,256)</u>	<u>4,304,306</u>	<u>528,393</u>
Operating income (loss)	<u>3,401</u>	<u>(1,561,283)</u>	<u>1,799,256</u>	<u>237,973</u>	<u>234,572</u>
Non-operating revenue (expense):					
Interest income	303,800	382,056	-	382,056	78,256
Interest expense	(121,000)	(120,927)	-	(120,927)	73
Net non-operating revenue (expense)	<u>182,800</u>	<u>261,129</u>	<u>-</u>	<u>261,129</u>	<u>78,329</u>
Net income (loss)	<u>\$ 186,201</u>	<u>(1,300,154)</u>	<u>1,799,256</u>	<u>499,102</u>	<u>312,901</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues					
		1,342,157	(1,342,157)	-	
Retained earnings at beginning of year, as previously reported					
		6,973,662	-	6,973,662	
Cumulative effect of a change in accounting principle					
		(8,815)	-	(8,815)	
Retained earnings at beginning of year, as restated					
		<u>6,964,847</u>	<u>-</u>	<u>6,964,847</u>	
Equity transfer to General Fund					
		<u>(3,000)</u>	<u>-</u>	<u>(3,000)</u>	
Retained earnings at end of year		<u>\$ 7,003,850</u>	<u>457,099</u>	<u>7,460,949</u>	

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Equipment Service Fund - To provide for the maintenance, repair, and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges from user departments within the City and Borough. Expenses include labor, materials, supplies, and services. Replacement of equipment is part of the rental rate of the equipment.

Self-insurance Fund - To provide for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for various risks of loss from legal liabilities, property damage, and workers' compensation claims. The program also provides coverage for medical, dental, and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.

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CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Combining Balance Sheet

June 30, 1998

with comparative total amounts for 1997 and 1996

Assets	Central Equipment Service	Self- insurance	Totals		
			1998	1997	1996
Current assets:					
Equity in central treasury	\$ 1,738,469	6,523,811	8,262,280	6,598,661	5,141,495
Receivables - other	488	2,865	3,353	6,791	10,535
Inventories	241,710	-	241,710	205,572	226,774
Prepaid items - insurance	-	117,637	117,637	170,648	548,489
Total current assets	<u>1,980,667</u>	<u>6,644,313</u>	<u>8,624,980</u>	<u>6,981,672</u>	<u>5,927,293</u>
Property, plant and equipment:					
Buildings and improvements	17,828	-	17,828	17,828	17,828
Machinery, equipment and fixtures	9,459,062	14,340	9,473,402	8,743,472	7,316,439
Less accumulated depreciation	(5,019,561)	(10,177)	(5,029,738)	(4,410,972)	(3,835,836)
Net property, plant and equipment	<u>4,457,329</u>	<u>4,163</u>	<u>4,461,492</u>	<u>4,350,328</u>	<u>3,498,431</u>
Total assets	<u>\$ 6,437,996</u>	<u>6,648,476</u>	<u>13,086,472</u>	<u>11,332,000</u>	<u>9,425,724</u>
Liabilities and Fund Equities					
Current liabilities:					
Accounts payable	\$ 76,407	141,336	217,743	127,638	254,295
Contracts payable - current	242,666	-	242,666	240,473	108,219
Accrued salaries, payroll taxes and withholdings payable	9,594	2,675	12,269	20,769	19,479
Accrued annual leave and compensation time	34,059	18,988	53,047	48,026	42,082
Accrued and other liabilities	5,444	2,211,331	2,216,775	2,244,348	3,172,397
Total current liabilities	<u>368,170</u>	<u>2,374,330</u>	<u>2,742,500</u>	<u>2,681,254</u>	<u>3,596,472</u>
Long-term liabilities					
Long-term contracts payable	580,411	-	580,411	423,075	215,550
Total liabilities	<u>948,581</u>	<u>2,374,330</u>	<u>3,322,911</u>	<u>3,104,329</u>	<u>3,812,022</u>
Fund equities:					
Contributed capital	2,077,658	-	2,077,658	2,077,658	2,077,658
Less accumulated amortization	(464,754)	-	(464,754)	(461,443)	(458,131)
Net contributed capital	<u>1,612,904</u>	<u>-</u>	<u>1,612,904</u>	<u>1,616,215</u>	<u>1,619,527</u>
Retained earnings - Unreserved	3,876,511	4,274,146	8,150,657	6,611,456	3,994,175
Total fund equities	<u>5,489,415</u>	<u>4,274,146</u>	<u>9,763,561</u>	<u>8,227,671</u>	<u>5,613,702</u>
Total liabilities and fund equities	<u>\$ 6,437,996</u>	<u>6,648,476</u>	<u>13,086,472</u>	<u>11,332,000</u>	<u>9,425,724</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Revenues, Expenses, Transfers
and Changes in Retained EarningsFor the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	Central Equipment Services	Self- insurance	1998	Total 1997	1996
Operating revenues - Charges for services	\$ 1,942,854	7,451,338	9,394,192	9,026,548	8,801,131
Operating expenses:					
Salaries and fringe benefits	268,584	194,119	462,703	432,522	417,754
Contracted services	7,585	547,942	555,527	442,793	519,509
Materials and utilities	174,857	-	174,857	212,141	169,563
Insurance premiums	-	4,903,944	4,903,944	4,896,050	4,582,426
Claims	-	642,427	642,427	(453,964)	1,042,179
Other:					
Gasoline and oil	223,645	-	223,645	275,001	221,285
Miscellaneous	129,588	83,100	212,688	161,016	167,083
	<u>804,259</u>	<u>6,371,532</u>	<u>7,175,791</u>	<u>5,965,559</u>	<u>7,119,799</u>
Depreciation	745,926	1,503	747,429	692,641	647,317
Total operating expenses	<u>1,550,185</u>	<u>6,373,035</u>	<u>7,923,220</u>	<u>6,658,200</u>	<u>7,767,116</u>
Operating income	392,669	1,078,303	1,470,972	2,368,348	1,034,015
Nonoperating revenue (expense):					
Interest income	93,122	-	93,122	8,706	(283)
Interest expense	(32,360)	-	(32,360)	(13,085)	(18,872)
Gain (loss) on disposal of assets	4,155	-	4,155	-	-
Net nonoperating revenue (expense)	<u>64,917</u>	<u>-</u>	<u>64,917</u>	<u>(4,379)</u>	<u>(19,155)</u>
Income before operating transfer	457,586	1,078,303	1,535,889	2,363,969	1,014,860
Operating transfers from other funds	-	-	-	250,000	479,000
Net income	<u>457,586</u>	<u>1,078,303</u>	<u>1,535,889</u>	<u>2,613,969</u>	<u>1,493,860</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	3,312	-	3,312	3,312	3,312
Increase in retained earnings	460,898	1,078,303	1,539,201	2,617,281	1,497,172
Retained earnings at beginning of year	<u>3,415,613</u>	<u>3,195,843</u>	<u>6,611,456</u>	<u>3,994,175</u>	<u>2,497,003</u>
Retained earnings at end of year	<u>\$ 3,876,511</u>	<u>4,274,146</u>	<u>8,150,657</u>	<u>6,611,456</u>	<u>3,994,175</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1998
with comparative total amounts for 1997 and 1996

	Central Equipment Service	Self- insurance	1998	Totals 1997	1996
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash received from users	\$ 1,943,130	7,451,338	9,394,468	9,026,029	8,800,886
Cash payments to suppliers for goods and services	(511,527)	(6,118,994)	(6,630,521)	(6,182,977)	(7,675,553)
Cash payments to employees for services	(271,050)	(195,132)	(466,182)	(425,288)	(445,738)
Net cash provided by operating activities	1,160,553	1,137,212	2,297,765	2,417,764	679,595
Cash flows from investing activities-					
Earnings from invested proceeds	93,122	-	93,122	-	-
Net cash provided by investing activities	93,122	-	93,122	-	-
Cash flows from noncapital financing activities-					
Operating transfer from other fund	-	-	-	250,000	-
Net cash provided by noncapital financing activities	-	-	-	250,000	-
Cash flows from capital and related financing activities-					
Operating transfers from other funds	-	-	-	-	479,000
Cash received from disposal of assets	39,053	-	39,053	8,706	2,766
Cash paid for the acquisition of capital assets	(491,140)	(2,348)	(493,488)	(1,096,538)	(853,111)
Principal paid on long-term contracts	(240,473)	-	(240,473)	(108,221)	(102,511)
Interest paid on long-term contracts	(32,360)	-	(32,360)	(14,545)	(20,254)
Net cash used for capital and related financing activities	(724,920)	(2,348)	(727,268)	(1,210,598)	(494,110)
Net increase (decrease) in cash and cash equivalents	528,755	1,134,864	1,663,619	1,457,166	185,485
Cash and cash equivalents at beginning of year	1,209,714	5,388,947	6,598,661	5,141,495	4,956,010
Cash and cash equivalents at end of year	\$ 1,738,469	6,523,811	8,262,280	6,598,661	5,141,495
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income	\$ 392,669	1,078,303	1,470,972	2,368,348	1,034,015
Adjustments to reconcile net operating income to net cash provided by operating activities:					
Depreciation	745,926	1,503	747,429	692,641	647,317
Change in assets and liabilities:					
(Increase) decrease in receivable - other	276	3,162	3,438	3,744	110,612
(Increase) decrease in inventories	(36,138)	-	(36,138)	21,202	(2,353)
(Increase) decrease in prepaid expenses	-	53,011	53,011	377,841	(388,718)
Increase (decrease) in accounts payable	57,548	32,557	90,105	(126,657)	33,449
Increase (decrease) in accrued salaries payable	(3,318)	(5,182)	(8,500)	1,290	(11,496)
Increase (decrease) in accrued annual leave and compensation payable	852	4,169	5,021	5,944	(16,488)
Increase (decrease) in accrued and other liabilities	2,738	(30,311)	(27,573)	(926,589)	(726,743)
Total adjustments	767,884	58,909	826,793	49,416	(354,420)
Net cash provided by operating activities	\$ 1,160,553	1,137,212	2,297,765	2,417,764	679,595
Noncash activities from capital and related financing activities - Capital lease purchase	\$ 400,000	-	400,000	448,000	-

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Central Equipment Services

Comparative Statements of Revenues, Expenses, Transfers
and Changes in Retained Earnings

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Operating revenues - Charges for services	\$ 1,942,854	1,958,791	1,786,508
Operating expenses:			
Salaries and fringe benefits	268,584	266,526	244,817
Contracted services	7,585	8,468	15,003
Materials and utilities	174,857	212,141	169,563
Other:			
Gasoline and oil	223,645	275,001	221,285
Miscellaneous	129,588	78,066	67,311
	<u>804,259</u>	<u>840,202</u>	<u>717,979</u>
Depreciation	745,926	691,300	646,417
Total operating expenses	<u>1,550,185</u>	<u>1,531,502</u>	<u>1,364,396</u>
Operating income	392,669	427,289	422,112
Nonoperating revenue (expense):			
Interest income	93,122	-	-
Interest expense	(32,360)	(13,085)	(18,872)
Gain (loss) on disposal of assets	4,155	8,706	(283)
Net nonoperating revenue (expense)	<u>64,917</u>	<u>(4,379)</u>	<u>(19,155)</u>
Income before operating transfers	457,586	422,910	402,957
Operating transfers from:			
General Fund	-	-	215,000
Special Revenue Funds:			
Capital Transit	-	-	200,000
Fire Service Area	-	-	64,000
Net operating transfers	<u>-</u>	<u>-</u>	<u>479,000</u>
Net income	457,586	422,910	881,957
Depreciation on fixed assets acquired with grants, entitlement and shared revenues	3,312	3,312	3,312
Increase in retained earnings	<u>460,898</u>	<u>426,222</u>	<u>885,269</u>
Retained earnings at beginning of year	3,415,613	2,989,391	2,104,122
Retained earnings at end of year	\$ <u>3,876,511</u>	<u>3,415,613</u>	<u>2,989,391</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Central Equipment Services

Schedule of Revenues, Expenses, and Changes
in Retained Earnings - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
Operating revenues - Charges for services	\$ 2,103,300	1,942,854	-	1,942,854	(160,446)
Operating expenses:					
Salaries and fringe benefits	274,100	268,584	-	268,584	5,516
Contracted services	17,000	7,585	-	7,585	9,415
Materials and utilities	209,010	174,857	638	175,495	33,515
Other:					
Gasoline and oil	285,600	223,645	-	223,645	61,955
Miscellaneous	145,800	129,588	-	129,588	16,212
	<u>931,510</u>	<u>804,259</u>	<u>638</u>	<u>804,897</u>	<u>126,613</u>
Depreciation	-	745,926	(745,926)	-	-
Capital outlay	1,440,960	-	1,038,921	1,038,921	402,039
Capital outlay-lease principal payments	240,473	-	240,473	240,473	-
Total operating expenses	<u>2,612,943</u>	<u>1,550,185</u>	<u>534,106</u>	<u>2,084,291</u>	<u>528,652</u>
Operating income (loss)	(509,643)	392,669	(534,106)	(141,437)	368,206
Nonoperating revenue (expense):					
Interest income	67,500	93,122	-	93,122	25,622
Interest expense-capital leases	(29,623)	(32,360)	-	(32,360)	-
Gain (loss) on disposal of asset	-	4,155	-	4,155	4,155
Net nonoperating revenue (expense)	<u>37,877</u>	<u>64,917</u>	<u>-</u>	<u>64,917</u>	<u>29,777</u>
Net income (loss) after operating transfer	\$ <u>(471,766)</u>	<u>457,586</u>	<u>(534,106)</u>	<u>(76,520)</u>	<u>397,983</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		3,312	(3,312)	-	
Retained earnings at beginning of year		<u>3,415,613</u>	<u>-</u>	<u>3,415,613</u>	
Retained earnings at end of year		\$ <u>3,876,511</u>	<u>(537,418)</u>	<u>3,339,093</u>	

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Self-insurance

Comparative Statements of Revenues, Expenses
and Changes in Retained Earnings

For the fiscal years ended June 30, 1998, 1997 and 1996

	1998	1997	1996
Operating revenues - Charges for services	\$ 7,451,338	7,067,757	7,014,623
Operating expenses:			
Salaries and fringe benefits	194,119	165,996	172,937
Contract services	547,942	434,325	504,506
Insurance premiums	4,903,944	4,896,050	4,582,426
Claims	642,427	(453,964)	1,042,179
Other	83,100	82,950	99,772
	<u>6,371,532</u>	<u>5,125,357</u>	<u>6,401,820</u>
Depreciation	1,503	1,341	900
Total operating expenses	<u>6,373,035</u>	<u>5,126,698</u>	<u>6,402,720</u>
Operating income before operating transfer	1,078,303	1,941,059	611,903
Operating transfer from General Fund	-	250,000	-
Increase in retained earnings	<u>1,078,303</u>	<u>2,191,059</u>	<u>611,903</u>
Retained earnings at beginning of year	<u>3,195,843</u>	<u>1,004,784</u>	<u>392,881</u>
Retained earnings at end of year	\$ <u>4,274,146</u>	<u>3,195,843</u>	<u>1,004,784</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

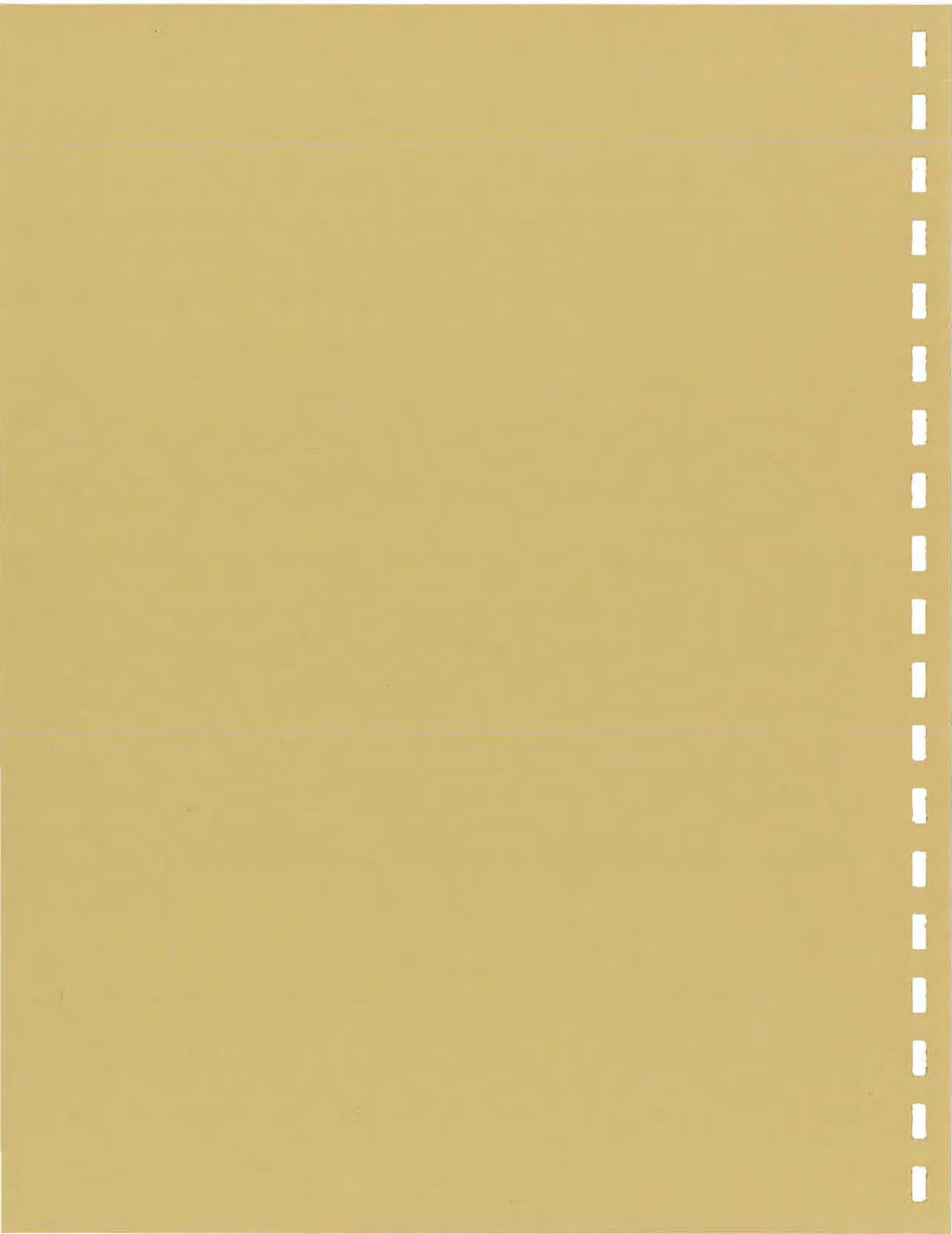
Self-insurance

Schedule of Revenues, Expenses, Transfer, and Changes in
Retained Earnings - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1998

	Final Budget	Revenues, expenditures or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
Operating revenues - Charges for services	\$ 7,487,800	7,451,338	-	7,451,338	(36,462)
Operating expenses:					
Salaries and fringe benefits	205,600	194,119	-	194,119	11,481
Contract services	401,956	547,942	123,996	671,938	(269,982)
Insurance premiums	5,486,000	4,903,944	-	4,903,944	582,056
Claims	1,125,000	642,427	12,111	654,538	470,462
Other	86,600	83,100	1,451	84,551	2,049
	<u>7,305,156</u>	<u>6,371,532</u>	<u>137,558</u>	<u>6,509,090</u>	<u>796,066</u>
Depreciation	-	1,503	(1,503)	-	-
Total operating expenses	<u>7,305,156</u>	<u>6,373,035</u>	<u>136,055</u>	<u>6,509,090</u>	<u>796,066</u>
Operating income (loss)	\$ <u>182,644</u>	1,078,303	(136,055)	942,248	<u>759,604</u>
Retained earnings at beginning of year		<u>3,195,843</u>	-	<u>3,195,843</u>	
Retained earnings at end of year		\$ <u>4,274,146</u>	<u>(136,055)</u>	<u>4,138,091</u>	

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AGENCY FUNDS

The Agency Funds are used to account for the resources received and held by the City and Borough in a fiduciary capacity.

Mental Health Pavee - To account for monies received from state sources to be used for housing and food for individuals deemed incapable of handling these monies themselves.

Deferred Compensation - To account for employee deferred compensation plans held by Hartford Insurance Group (Hartford), the Equitable Life Assurance Society of the United States (Equitable), and the International City Management Association Retirement Corporation (ICMA).

Senior Citizens Housing - To account for monies received from state sources to be used specifically for acquisition of senior citizen housing.

Golf Club - To account for monies received from private sources to be used for the construction of the Juneau Golf Course.

Sister City - To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant - To account for monies received from private sources to be used to promote historical projects.

Juneau Public Library Endowment - To account for monies received from private sources to be used to purchase materials for the Public Library.

Juneau Gold Joint Venture - To account for monies of the Juneau Gold joint venture held by the City and Borough for investment purposes.

Douglas Gold Joint Venture - To account for monies of the Douglas Gold joint venture held by the City and Borough for investment purposes.

CITY AND BOROUGH OF JUNEAU

Agency Funds

Combining Balance Sheet

June 30, 1998

with comparative total amounts for 1997 and 1996

Assets	Mental Health Payee	Deferred Compensation (Hartford)	Deferred Compensation (Equitable)	Deferred Compensation (ICMA)	Senior Citizens Housing
Equity in central treasury	\$ 5,848	-	-	-	11,899
Investment in deferred compensation plans	-	1,729,594	4,873,498	7,020,205	-
Property, plant and equipment- Buildings and improvements	-	-	-	-	-
Total assets	\$ 5,848	1,729,594	4,873,498	7,020,205	11,899
Liabilities					
Accounts payable	\$ -	-	-	-	-
Deferred compensation payable	-	1,729,594	4,873,498	7,020,205	-
Accrued and other liabilities	5,848	-	-	-	11,899
Total liabilities	\$ 5,848	1,729,594	4,873,498	7,020,205	11,899

Golf Club	Sister City	Museum Grant	Juneau Public Library Endowment	Juneau Gold Joint Venture	Douglas Gold Joint Venture	Totals		
						1998	1997	1996
63,483	8,904	9,766	655,844	758,471	529,449	2,043,664	2,146,053	1,866,587
-	-	-	-	-	-	13,623,297	11,194,176	9,478,224
-	-	-	7,588	-	-	7,588	7,588	7,588
<u>63,483</u>	<u>8,904</u>	<u>9,766</u>	<u>663,432</u>	<u>758,471</u>	<u>529,449</u>	<u>15,674,549</u>	<u>13,347,817</u>	<u>11,352,399</u>
-	5,081	-	-	-	-	5,081	4,000	-
-	-	-	-	-	-	13,623,297	11,194,176	9,478,224
<u>63,483</u>	<u>3,823</u>	<u>9,766</u>	<u>663,432</u>	<u>758,471</u>	<u>529,449</u>	<u>2,046,171</u>	<u>2,149,641</u>	<u>1,874,175</u>
<u>63,483</u>	<u>8,904</u>	<u>9,766</u>	<u>663,432</u>	<u>758,471</u>	<u>529,449</u>	<u>15,674,549</u>	<u>13,347,817</u>	<u>11,352,399</u>

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Golf Club	Sister City	Museum Grant	Juneau Public Library Endowment	Juneau Gold Joint Venture	Douglas Gold Joint Venture	Totals		
						1998	1997	1996
63,483	8,904	9,766	655,844	758,471	529,449	2,043,664	2,146,053	1,866,587
-	-	-	-	-	-	13,623,297	11,194,176	9,478,224
-	-	-	7,588	-	-	7,588	7,588	7,588
<u>63,483</u>	<u>8,904</u>	<u>9,766</u>	<u>663,432</u>	<u>758,471</u>	<u>529,449</u>	<u>15,674,549</u>	<u>13,347,817</u>	<u>11,352,399</u>
-	5,081	-	-	-	-	5,081	4,000	-
63,483	3,823	9,766	663,432	758,471	529,449	13,623,297	11,194,176	9,478,224
<u>63,483</u>	<u>8,904</u>	<u>9,766</u>	<u>663,432</u>	<u>758,471</u>	<u>529,449</u>	<u>15,674,549</u>	<u>13,347,817</u>	<u>11,352,399</u>

CITY AND BOROUGH OF JUNEAU

Agency Funds

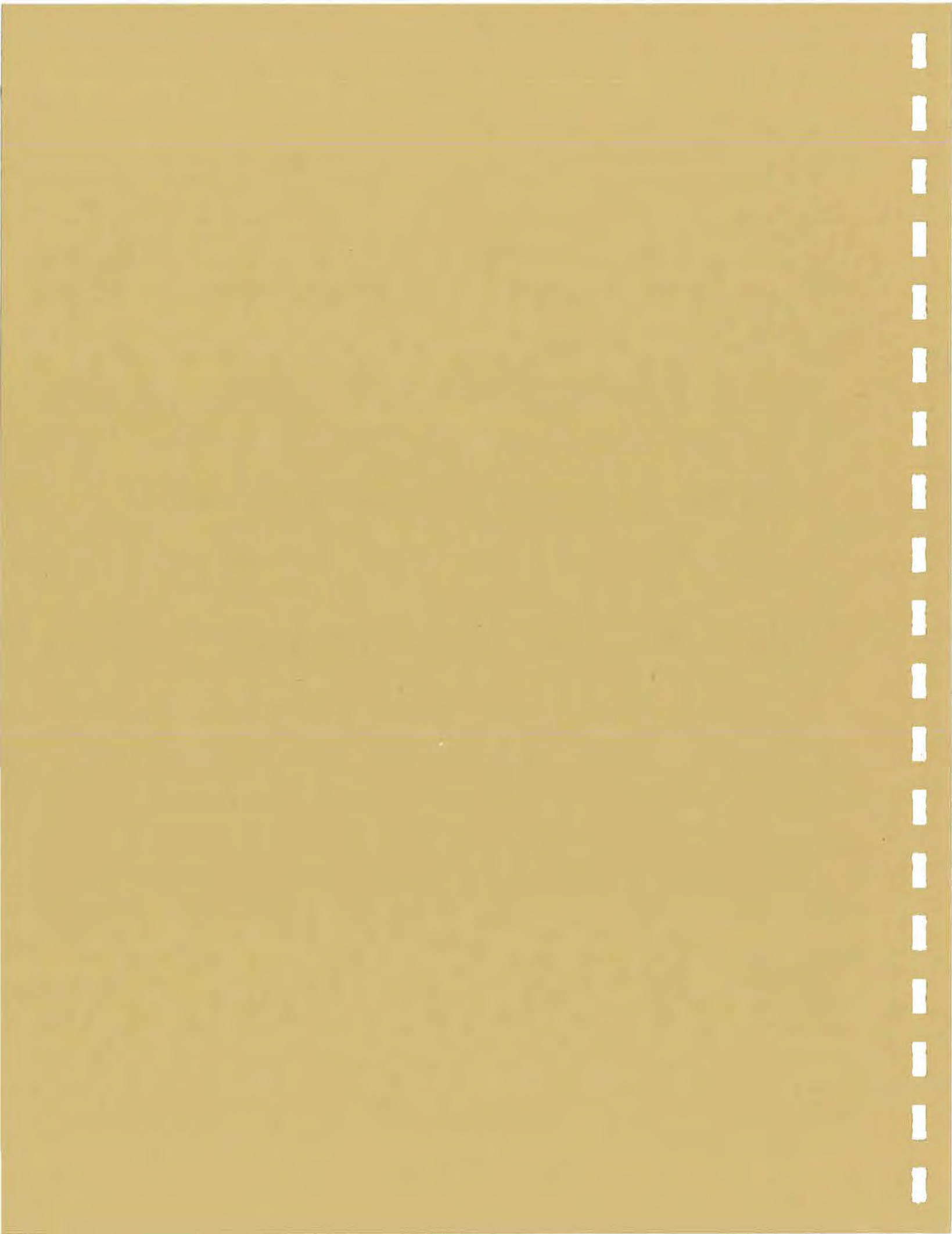
Combining Statement of Changes in Assets and Liabilities

For the fiscal year ended June 30, 1998

	Balance at July 1, 1997	Assets Increase
Mental Health Payee:		
Equity in central treasury	\$ 6,326	28,565
Accrued and other liabilities	-	-
Total Mental Health Payee	<u>6,326</u>	<u>28,565</u>
Deferred Compensation (Hartford):		
Investment in deferred compensation plan	1,747,874	274,376
Deferred compensation payable	-	-
Total Deferred Compensation (Hartford)	<u>1,747,874</u>	<u>274,376</u>
Deferred Compensation (Equitable):		
Investment in deferred compensation plan	3,920,914	1,072,413
Deferred compensation payable	-	-
Total Deferred Compensation (Equitable)	<u>3,920,914</u>	<u>1,072,413</u>
Deferred Compensation (ICMA):		
Investment in deferred compensation plan	5,525,388	1,648,401
Deferred compensation payable	-	-
Total Deferred Compensation (ICMA)	<u>5,525,388</u>	<u>1,648,401</u>
Senior Citizens Housing:		
Equity in central treasury	11,899	-
Accrued and other liabilities	-	-
Total Senior Citizens Housing	<u>11,899</u>	<u>-</u>
Golf Club:		
Equity in central treasury	85,547	27,936
Accrued and other liabilities	-	-
Total Golf Club	<u>85,547</u>	<u>27,936</u>
Sister City:		
Equity in central treasury	64	18,508
Accounts payable	-	-
Accrued and other liabilities	-	-
Total Sister City	<u>64</u>	<u>18,508</u>
Museum Grant:		
Equity in central treasury	9,698	568
Accrued and other liabilities	-	-
Total Museum Grant	<u>9,698</u>	<u>568</u>
Juneau Public Library Endowment:		
Equity in central treasury	621,004	38,840
Property, plant and equipment - Buildings and improvements	7,588	-
Accounts payable	-	-
Accrued and other liabilities	-	-
Total Juneau Public Library Endowment	<u>628,592</u>	<u>38,840</u>
Juneau Gold Joint Venture		
Equity in central treasury	772,209	46,512
Accrued and other liabilities	-	-
Total Juneau Gold Venture	<u>772,209</u>	<u>46,512</u>
Douglas Gold Joint Venture		
Equity in central treasury	639,306	36,843
Accrued and other liabilities	-	-
Total Douglas Gold Venture	<u>639,306</u>	<u>36,843</u>
Total Agency Funds	<u>\$ 13,347,817</u>	<u>3,192,962</u>

Liabilities					
Decrease	Balance at June 30, 1998	Balance at July 1, 1997	Increase	Decrease	Balance at June 30, 1998
29,043	5,848	-	-	-	-
-	-	6,326	28,565	29,043	5,848
<u>29,043</u>	<u>5,848</u>	<u>6,326</u>	<u>28,565</u>	<u>29,043</u>	<u>5,848</u>
292,656	1,729,594	-	-	-	-
-	-	1,747,874	274,376	292,656	1,729,594
<u>292,656</u>	<u>1,729,594</u>	<u>1,747,874</u>	<u>274,376</u>	<u>292,656</u>	<u>1,729,594</u>
119,829	4,873,498	-	-	-	-
-	-	3,920,914	1,072,413	119,829	4,873,498
<u>119,829</u>	<u>4,873,498</u>	<u>3,920,914</u>	<u>1,072,413</u>	<u>119,829</u>	<u>4,873,498</u>
153,584	7,020,205	-	-	-	-
-	-	5,525,388	1,648,401	153,584	7,020,205
<u>153,584</u>	<u>7,020,205</u>	<u>5,525,388</u>	<u>1,648,401</u>	<u>153,584</u>	<u>7,020,205</u>
-	11,899	-	-	-	-
-	-	11,899	-	-	11,899
<u>-</u>	<u>11,899</u>	<u>11,899</u>	<u>-</u>	<u>-</u>	<u>11,899</u>
50,000	63,483	-	-	-	-
-	-	85,547	27,936	50,000	63,483
<u>50,000</u>	<u>63,483</u>	<u>85,547</u>	<u>27,936</u>	<u>50,000</u>	<u>63,483</u>
9,668	8,904	-	-	-	-
-	-	-	5,081	-	5,081
-	-	64	13,427	9,668	3,823
<u>9,668</u>	<u>8,904</u>	<u>64</u>	<u>18,508</u>	<u>9,668</u>	<u>8,904</u>
500	9,766	-	-	-	-
-	-	9,698	568	500	9,766
<u>500</u>	<u>9,766</u>	<u>9,698</u>	<u>568</u>	<u>500</u>	<u>9,766</u>
4,000	655,844	-	-	-	-
-	7,588	-	-	-	-
-	-	4,000	-	4,000	-
-	-	624,592	38,840	-	663,432
<u>4,000</u>	<u>663,432</u>	<u>628,592</u>	<u>38,840</u>	<u>4,000</u>	<u>663,432</u>
60,250	758,471	-	-	-	-
-	-	772,209	46,512	60,250	758,471
<u>60,250</u>	<u>758,471</u>	<u>772,209</u>	<u>46,512</u>	<u>60,250</u>	<u>758,471</u>
146,700	529,449	-	-	-	-
-	-	639,306	36,843	146,700	529,449
<u>146,700</u>	<u>529,449</u>	<u>639,306</u>	<u>36,843</u>	<u>146,700</u>	<u>529,449</u>
866,230	15,674,549	13,347,817	3,192,962	866,230	15,674,549

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GENERAL FIXED ASSETS

This is a self-balancing account group set up to account for the fixed assets of the City and Borough except those recorded in the Proprietary Fund Types.

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CITY AND BOROUGH OF JUNEAU

Schedule of General Fixed Assets

June 30, 1998

with comparative total amounts for 1997 and 1996

General fixed assets	1998	1997	1996
Land	\$ 24,756,121	24,627,262	23,562,964
Buildings and improvements	103,181,322	102,003,925	101,850,885
Machinery, equipment and fixtures	26,820,764	25,158,481	24,818,062
	<u>154,758,207</u>	<u>151,789,668</u>	<u>150,231,911</u>
Construction work in progress	64,863,858	61,106,332	48,366,348
Total general fixed assets	<u>\$ 219,622,065</u>	<u>212,896,000</u>	<u>198,598,259</u>
Investment in general fixed assets			
Acquired prior to July 1, 1975	\$ 10,946,331	10,946,331	10,946,331
General revenues and bonds	135,634,157	135,665,700	127,260,622
State grants	54,010,544	51,584,212	46,185,059
Federal grants	11,334,802	11,331,371	11,300,661
Donations	7,696,231	3,368,386	2,905,586
Total investment in general fixed assets	<u>\$ 219,622,065</u>	<u>212,896,000</u>	<u>198,598,259</u>

CITY AND BOROUGH OF JUNEAU

Schedule of Changes in General Fixed Assets by Asset Class

For the fiscal years ended June 30, 1998, 1997 and 1996

	Land	Buildings and improvements	Machinery, equipment and fixtures	Construction work in progress	Total
General fixed assets at June 30, 1995	\$ 23,951,419	101,029,556	23,958,956	44,685,437	193,625,368
Additions:					
General revenues and bonds	-	1,781,368	794,143	3,174,830	5,750,341
State grants	-	19,870	242,885	2,330,655	2,593,410
Federal grants	-	-	40,205	9,913	50,118
Donations	-	375	250	234,572	235,197
Total additions	-	1,801,613	1,077,483	5,749,970	8,629,066
Deletions:					
Fixed assets sold or retired	(388,455)	(980,284)	(218,377)	-	(1,587,116)
Projects capitalized	-	-	-	(1,446,486)	(1,446,486)
Projects expensed	-	-	-	(622,573)	(622,573)
Total deletions	(388,455)	(980,284)	(218,377)	(2,069,059)	(3,656,175)
General fixed assets at June 30, 1996	23,562,964	101,850,885	24,818,062	48,366,348	198,598,259
Additions:					
General revenues and bonds	1,157,908	136,919	413,167	7,060,759	8,768,753
State grants	-	-	133,692	5,356,079	5,489,771
Federal grants	-	14,370	30,710	-	45,080
Donations	-	1,751	29,085	462,800	493,636
Total additions	1,157,908	153,040	606,654	12,879,638	14,797,240
Deletions:					
Fixed assets sold or retired	(93,610)	-	(266,235)	-	(359,845)
Projects capitalized	-	-	-	(129,654)	(129,654)
Projects expensed	-	-	-	(10,000)	(10,000)
Total deletions	(93,610)	-	(266,235)	(139,654)	(499,499)
General fixed assets at June 30, 1997	24,627,262	102,003,925	25,158,481	61,106,332	212,896,000
Additions:					
General revenues and bonds	128,859	632,937	2,184,275	486,922	3,432,993
State grants	-	547,500	40,100	2,604,062	3,191,662
Federal grants	-	6,780	3,431	-	10,211
Donations	-	1,180	-	4,328,010	4,329,190
Total additions	128,859	1,188,397	2,227,806	7,418,994	10,964,056
Deletions:					
Fixed assets sold or retired	-	(11,000)	(565,523)	-	(576,523)
Projects capitalized	-	-	-	(3,151,915)	(3,151,915)
Projects expensed	-	-	-	(509,553)	(509,553)
Total deletions	-	(11,000)	(565,523)	(3,661,468)	(4,237,991)
General fixed assets at June 30, 1998	\$ 24,756,121	103,181,322	26,820,764	64,863,858	219,622,065

CITY AND BOROUGH OF JUNEAU

Schedule of General Fixed Assets by Function

June 30, 1998

with comparative total amounts for 1997 and 1996

Function	Land	Buildings and improvements	Machinery, equipment and fixtures	Construction work in progress	Totals		
					1998	1997	1996
Administration	\$ 11,879,220	1,959,005	3,184,873	-	17,023,098	16,881,091	16,813,497
Social services	36,956	2,413,411	162,646	-	2,613,013	2,156,384	2,176,845
Public safety	642,315	6,980,045	2,336,577	-	9,958,937	9,768,516	9,942,580
Recreation	7,670,184	19,505,587	3,027,639	-	30,203,410	29,952,118	28,529,716
Public works	1,614,402	2,179,391	6,707,383	-	10,501,176	10,481,406	10,379,217
Community development	-	6,435,899	97,433	-	6,533,332	6,563,835	6,514,795
Library	94,544	3,982,652	1,664,315	-	5,741,511	5,720,680	5,701,518
Schools	2,818,500	59,725,332	9,639,898	-	72,183,730	70,265,638	70,173,743
	<u>24,756,121</u>	<u>103,181,322</u>	<u>26,820,764</u>	-	<u>154,758,207</u>	<u>151,789,668</u>	<u>150,231,911</u>
Construction work in progress	-	-	-	64,863,858	64,863,858	61,106,332	48,366,348
	<u>\$ 24,756,121</u>	<u>103,181,322</u>	<u>26,820,764</u>	<u>64,863,858</u>	<u>219,622,065</u>	<u>212,896,000</u>	<u>198,598,259</u>

CITY AND BOROUGH OF JUNEAU

Schedule of Changes in General Fixed Assets by Function

For the fiscal years ended June 30, 1998, 1997, 1996

	Land	Buildings and improvements	Machinery, equipment and fixtures	Construction work in progress	Total
General fixed assets at June 30, 1995	\$ 23,951,419	101,029,556	23,958,956	44,685,437	193,625,368
Additions:					
Administration	-	2,713	115,455	-	118,168
Social services	-	5,431	3,295	-	8,726
Public safety	-	17,294	377,292	-	394,586
Recreation	-	823,471	330,286	-	1,153,757
Public works	-	368,135	141,053	-	509,188
Community development	-	-	12,065	-	12,065
Library	-	-	28,656	-	28,656
Schools	-	584,569	69,381	-	653,950
Total additions	-	1,801,613	1,077,483	-	2,879,096
Deletions:					
Administration	(257,521)	(237,484)	(94,710)	-	(589,715)
Social services	(118,757)	-	(5,431)	-	(124,188)
Public safety	-	(437,837)	(71,586)	-	(509,423)
Recreation	-	(304,963)	(1,446)	-	(306,409)
Public works	(12,177)	-	(42,710)	-	(54,887)
Schools	-	-	(2,494)	-	(2,494)
Total deletions	(388,455)	(980,284)	(218,377)	-	(1,587,116)
Net change - construction work in progress	-	-	-	3,680,911	3,680,911
General fixed assets at June 30, 1996	23,562,964	101,850,885	24,818,062	48,366,348	198,598,259
Additions:					
Administration	-	50,000	92,488	-	142,488
Social services	-	-	2,482	-	2,482
Public safety	-	-	47,011	-	47,011
Recreation	1,157,908	83,636	180,858	-	1,422,402
Public works	-	-	123,387	-	123,387
Community development	-	19,404	37,621	-	57,025
Library	-	-	19,162	-	19,162
Schools	-	-	103,645	-	103,645
Total additions	1,157,908	153,040	606,654	-	1,917,602
Deletions:					
Administration	(72,412)	-	(2,482)	-	(74,894)
Social services	-	-	(22,943)	-	(22,943)
Public safety	-	-	(221,075)	-	(221,075)
Public works	(21,198)	-	-	-	(21,198)
Community development	-	-	(7,985)	-	(7,985)
Schools	-	-	(11,750)	-	(11,750)
Total deletions	(93,610)	-	(266,235)	-	(359,845)
Net change - construction work in progress	-	-	-	12,739,984	12,739,984
General fixed assets at June 30, 1997	24,627,262	102,003,925	25,158,481	61,106,332	212,896,000
Additions:					
Administration	100,000	-	47,013	-	147,013
Social services	-	538,548	-	-	538,548
Public safety	-	290,380	47,252	-	337,632
Recreation	28,859	340,519	6,111	-	375,489
Public works	-	18,950	1,459	-	20,409
Community development	-	-	7,981	-	7,981
Library	-	-	63,185	-	63,185
Schools	-	-	2,054,805	-	2,054,805
Total additions	128,859	1,188,397	2,227,806	-	3,545,062
Deletions:					
Administration	-	-	(5,007)	-	(5,007)
Social services	-	-	(81,919)	-	(81,919)
Public safety	-	-	(147,210)	-	(147,210)
Recreation	-	(11,000)	(113,198)	-	(124,198)
Public works	-	-	(639)	-	(639)
Community development	-	-	(38,483)	-	(38,483)
Library	-	-	(42,354)	-	(42,354)
Schools	-	-	(136,713)	-	(136,713)
Total deletions	-	(11,000)	(565,523)	-	(576,523)
Net change - construction work in progress	-	-	-	3,757,526	3,757,526
General fixed assets at June 30, 1998	\$ 24,756,121	103,181,322	26,820,764	64,863,858	219,622,065

GENERAL LONG-TERM DEBT

This is a self-balancing account group set up to account for the City and Borough's unmaured general long-term debt.

CITY AND BOROUGH OF JUNEAU
 Comparative Statement of General Long-term Debt
 June 30, 1998, 1997 and 1996

	1998	1997	1996
Amount available and to be provided for payment of general long-term debt:			
Available for payment of long-term debt -			
Debt Service Fund	\$ 315,395	379,773	325,123
To be provided for payment of long-term debt	<u>26,098,990</u>	<u>27,560,432</u>	<u>33,200,926</u>
Total amount available and to be provided	<u>\$ 26,414,385</u>	<u>27,940,205</u>	<u>33,526,049</u>
Long-term debt payable:			
Serial bonds - fixed rate:			
Schools facilities and equipment	\$ 19,427,190	19,422,458	23,325,579
Fire and library facilities	2,388,511	2,751,741	3,455,718
Port facilities	3,435,000	4,175,000	4,905,000
Other facilities	<u>566,176</u>	<u>916,763</u>	<u>1,261,468</u>
Total serial bonds	25,816,877	27,265,962	32,947,765
Other long-term liabilities			
Equipment purchase agreements	237,509	399,197	578,284
Retirement Incentive Program payable	<u>359,999</u>	<u>275,046</u>	<u>-</u>
Total general long-term debt payable	<u>\$ 26,414,385</u>	<u>27,940,205</u>	<u>33,526,049</u>

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.

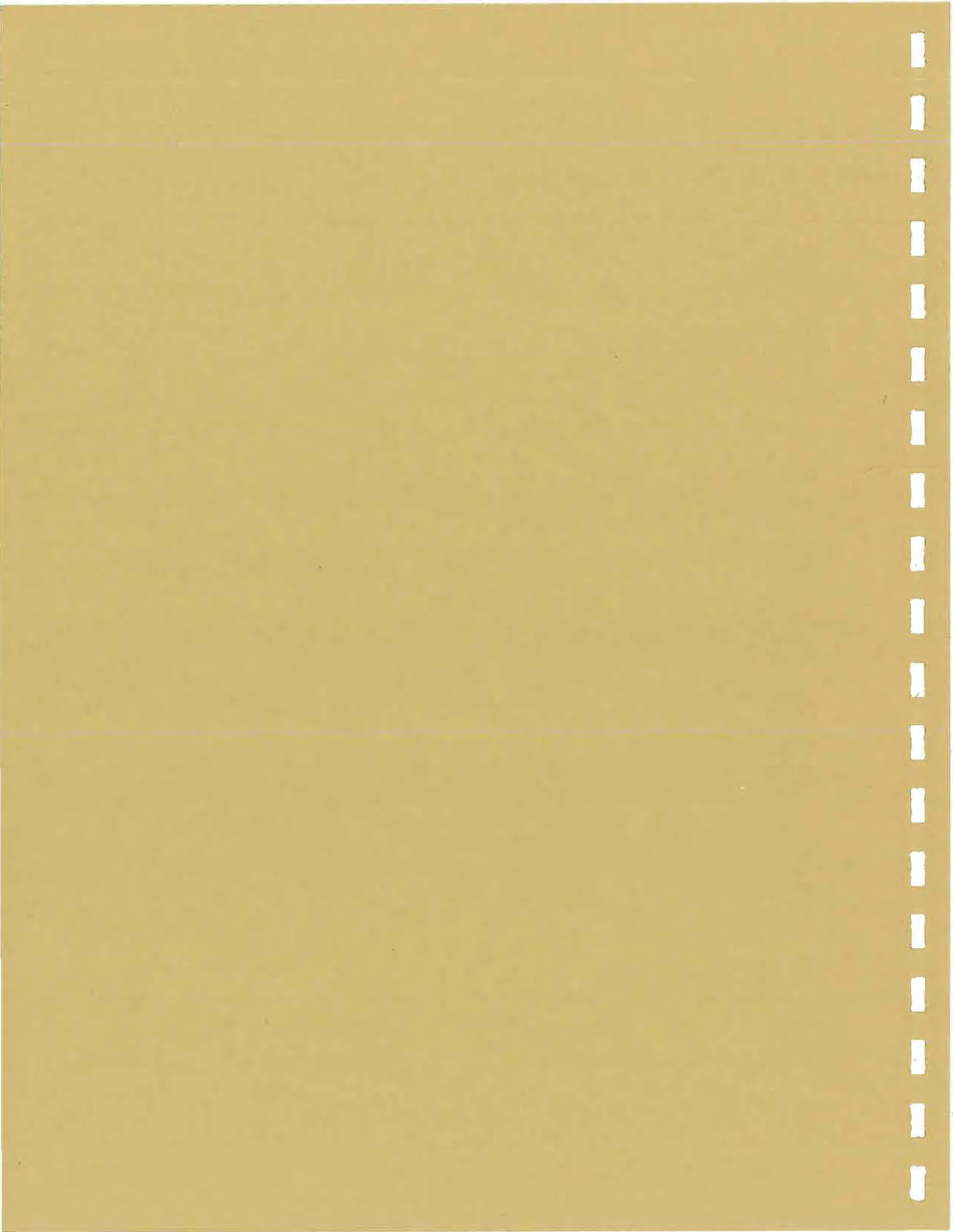
CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 1998

	Project number	Project budget	Project expenditures	Project encumbrances	Remaining project commitment	Required future financing	Percent expended
Schools:							
Art in public places	431-00	\$ 326,879	320,241	-	6,638	-	98%
Health and safety	442-00	792,300	721,701	592	70,007	-	91%
Land acquisition	453-00	2,110,171	2,018,703	-	91,468	-	96%
GO Bond interest income	454-10	85	-	-	85	-	-
Lemon Creek middle school	454-30	18,694,900	18,668,628	11,429	14,843	-	100%
Auke Bay addition	454-31	1,096,200	1,084,815	-	11,385	-	99%
Gastineau gym addition	454-32	1,995,000	1,961,914	190	32,896	-	98%
Marie Drake realignment	454-33	419,200	189,965	24,000	205,235	-	45%
Districtwide maintenance	454-34	856,700	701,000	4,442	151,258	-	82%
Fire rated corridor	454-35	164,000	148,706	-	15,294	-	91%
J-D High School hoiler replacement	454-36	134,265	115,270	-	18,995	-	86%
Juneau schools roofing	454-37	455,000	133,956	8,423	312,621	-	29%
Floyd Dryden HVAC system	454-39	465,500	200,436	50,299	214,765	-	43%
JDHS - structural repairs	454-43	218,000	168,814	3,283	45,903	-	77%
Glacier Valley School - roof replacement	454-44	1,098,600	582,886	-	515,714	-	53%
JDHS - roof repairs	454-45	166,000	129,386	2,315	34,299	-	78%
JDHS boiler replacement	454-47	155,000	139,482	-	15,518	-	90%
Auke Bay School - fire rated corridor	454-48	133,315	95,474	-	37,841	-	72%
Valley elementary school	454-49	14,240,000	13,778,976	159,309	301,715	-	97%
Fire rated corridors Marie Drake and Harborview schools	454-50	320,000	28,677	158,435	132,888	-	9%
Floyd Dryden structural analysis	454-51	50,000	1,322	-	48,678	-	3%
Auke Bay library circulation	454-55	30,000	1,909	-	28,091	-	6%
Auke Bay classroom renovations	454-56	311,000	233,313	-	77,687	-	75%
Gastineau School renovations	454-58	835,500	764,338	6,540	64,622	-	91%
Capital Reserve-School District CIP	454-59	30,558	20,444	-	10,114	-	67%
Riverbank repair	454-60	298,000	256,561	-	41,439	-	86%
Dzantik'i Heeni Master Plan	454-61	60,000	54,962	6,900	-	(1,862)	92%
Essential repair of JDHS roof	454-63	925,782	375,714	457,140	92,928	-	41%
District Wide School Technology II	454-64	3,910,000	2,223,338	129,498	1,557,164	-	57%
Mendenhall River School roof repair	454-65	1,896,456	21,287	5,783	1,869,386	-	1%
New High School/Diamond Park	454-66	108,000	71,117	26,400	10,483	-	66%
Dzantik'i Heeni Middle School	454-67	150,000	-	-	150,000	-	-
Total Schools		52,446,411	45,213,335	1,054,978	6,179,960	(1,862)	86%
Streets, roads, and sidewalks:							
Traffic signs/safety program	411-54	150,000	125,811	-	24,189	-	84%
Term contracts/areawide streets	411-60	103,406	89,504	-	13,902	-	87%
Cohen Drive/Randall Road guardrail	412-24	40,000	1,342	-	38,658	-	3%
White Subdivision	412-32	946,000	864,873	325	80,802	-	91%
Toumure Street sidewalk/drainage	412-38	105,000	98,432	5,108	1,460	-	94%
Nelson/Fifth Street reconstruction	412-41	721,500	721,800	-	-	(300)	100%
Craig Street/Mountainside Drive reconstruction	412-42	1,232,000	1,221,022	-	10,978	-	99%
Julep Street drainage/ Phase V	412-43	757,000	745,106	-	11,894	-	98%
Glacier/Willoughby reconstruction	412-46	2,651,652	213,953	127,161	2,310,538	-	8%
Retaining wall reconstruction	412-47	185,265	184,598	-	667	-	100%
Fifth Street Douglas paving	412-48	1,757,400	1,711,506	-	45,894	-	97%
Threadneedle Street sidewalk construction	412-50	300,000	286,677	1	13,322	-	96%
Gold Street reconstruction	412-52	1,362,000	1,303,914	57,093	993	-	96%
Nancy Street/Tongass Boulevard reconstruction	412-53	2,613,500	2,237,981	155,291	220,228	-	86%
North Behrends Avenue/Highland Area	412-54	1,001,500	411,581	433,428	156,491	-	41%
Valley shop fence/lights/landscape	412-55	50,000	29	-	49,971	-	0%
Wire Street flood damage	412-56	619,977	578,979	39,521	1,477	-	93%
Downtown Juneau flood damage	412-57	85,000	84,943	450	-	(393)	100%
Linellen Heights Street reconstruction LID	412-58	1,000,666	778,232	83,901	138,533	-	78%
5th Street Juneau reconstruction	412-59	1,350,000	773,416	224,987	351,597	-	57%
Taku Boulevard reconstruction I	412-60	1,750,000	289,466	1,136,035	324,499	-	17%

(Continued)



CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 1998

	Project number	Project budget	Project expenditures	Project encumbrances	Remaining project commitment	Required future financing	Percent expended
Streets, roads, and sidewalks (continued):							
Taku Boulevard reconstruction I	492-00	4,843	-	-	4,843	-	-
Total streets, roads and sidewalks		<u>18,786,709</u>	<u>12,723,165</u>	<u>2,263,301</u>	<u>3,800,936</u>	<u>(693)</u>	<u>68%</u>
Fire:							
Douglas Fire Station and library	370-31	5,016,995	4,132,710	-	884,285	-	82%
State/Borough public safety building plan	413-01	8,305,500	1,705,694	307,806	6,292,000	-	21%
Critical incident command vehicle	413-04	70,000	-	-	70,000	-	-
Police integrated computer system	413-05	50,000	48,691	1,309	-	-	97%
Integrated computer record system	413-06	750,000	210,641	46,275	493,084	-	28%
Fire station exhaust vent system	413-08	100,000	3,027	-	96,973	-	3%
Fire station biohazard cleanup	413-09	150,000	-	-	150,000	-	-
Lynn Canal Fire Station	413-10	421,899	50,982	29,497	341,420	-	12%
Crime Lab ventilation	413-11	10,000	-	-	10,000	-	-
Juneau station repairs	413-12	393,100	163,469	216,585	13,046	-	42%
Fire Training Center modular relocation	413-13	25,000	20,975	123	3,902	-	84%
Areawide	499	50	-	-	50	-	-
Total Fire		<u>15,292,544</u>	<u>6,336,189</u>	<u>601,595</u>	<u>8,354,760</u>	<u>-</u>	<u>41%</u>
Community development:							
Juneau library construction	368-30	18,788	14,595	3,671	522	-	78%
Douglas Mayflower bldg window	371-41	364,000	355,521	-	8,479	-	98%
Downtown historic development	371-53	100,000	97,610	910	1,480	-	98%
Indian Village improvements	374-02	500,000	459,799	-	40,201	-	92%
Improve emergency 911 service	374-10	369,200	362,707	-	6,493	-	98%
Public Youth Center - roof repairs	374-15	100,000	90,308	-	9,692	-	90%
H&SS essential building maintenance/repair	374-21	780,599	339,221	181,904	259,474	-	43%
Americans with Disabilities Act	374-22	59,100	37,516	-	21,584	-	63%
Auke Bay parking expansion	374-23	350,000	232,497	-	117,503	-	66%
Areawide communications Phase II	374-24	878,765	643,919	11,423	223,423	-	73%
Energy efficiency improvements	374-30	228,223	83,937	21	144,265	-	37%
ADA compliance fund	374-34	215,000	70,294	50,683	94,023	-	33%
Geographic information system	374-35	581,867	336,136	917	244,814	-	58%
Day lodge roof repair	374-36	205,000	200,830	1,284	2,886	-	98%
Lemon Creek street maintenance warehouse	374-39	1,442,000	1,431,782	2,676	7,542	-	99%
Hooter chairlift cable	374-40	30,000	23,748	3,800	2,452	-	79%
Juneau wetlands mitigation bank	374-42	35,127	571	-	34,556	-	2%
Downtown library exterior siding	374-44	162,500	135,726	-	26,774	-	84%
Dimond Park master plan	374-45	27,185	23,503	1,402	2,280	-	86%
Eaglecrest maintenance shop replacement design	374-47	50,000	30,691	-	19,309	-	61%
Mendenhall River hydrology & construction	374-48	50,000	37,445	25,900	-	(13,345)	75%
Juneau Areawide transportation plan	374-49	237,318	12,425	-	224,893	-	5%
Downtown Juneau parking plan	374-50	120,000	11,515	-	108,485	-	10%
Replacement of transit buses	374-51	1,040,000	666	1,000,258	39,076	-	-
Zach Gordon accessible restrooms	374-52	-	1,860	21,105	-	(22,965)	-
Mt. Jumbo accessible toilet room	374-53	-	2,551	-	-	(2,551)	-
Underground storage tanks	380-32	1,256,633	1,075,313	2,389	178,931	-	86%
Total Community development		<u>9,201,305</u>	<u>6,112,686</u>	<u>1,308,343</u>	<u>1,819,137</u>	<u>(38,861)</u>	<u>66%</u>
Economic diversification :							
Centennial Hall completion	486-30	33,055	5,076	-	27,979	-	15%
Parks and recreation:							
Park and greenbelt acquisition	378-30	2,246,000	2,136,841	105,250	3,909	-	95%
Marine Park Phase II	394-45	602,042	600,601	1,500	-	(59)	100%
Swimming pool tank design	394-53	1,695,669	1,676,034	18,763	872	-	99%
Dimond Park	394-54	79,606	79,600	-	6	-	100%
Covered playground construction	394-57	1,850,118	1,831,599	57	18,462	-	99%
Twin Lakes Park - beach safety	394-65	8,600	886	-	7,714	-	10%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 1998

	Project number	Project budget	Project expenditures	Project encumbrances	Remaining project commitment	Required future financing	Percent expended
Parks and recreation (continued):							
Park repairs/safety improvements	396-02	384,588	164,581	15,497	204,510	-	43%
Sportsfield safety repairs	396-03	10,000	12,777	-	-	(2,777)	128%
Bonnie Brae Park	396-05	49,000	47,980	1,996	-	(976)	98%
Building maintenance fund	396-06	479,693	250,836	2,987	225,870	-	52%
Centennial Hall walkway improvements	396-07	5,000	3,920	-	1,080	-	78%
Trail improvements	396-09	73,500	73,839	-	-	(339)	100%
Fire & safety code/CBJ Facilities	396-10	200,000	171,945	444	27,611	-	86%
Mt. Jumbo fire safety improvements	396-11	30,000	12,245	-	17,755	-	41%
Twin Lakes revegetation	396-12	40,000	3,588	2,000	34,412	-	9%
Twin Lakes fishing dock	396-13	90,000	7,283	73,562	9,155	-	8%
Chlorine system replacement at pool	396-14	30,000	25,635	4,365	-	-	85%
Dimond Park greenhouse & maintenance	396-15	70,000	20,930	-	49,070	-	30%
Bus barn park development	396-16	45,000	43,517	1,692	-	(209)	97%
Total Parks and recreation		<u>7,988,816</u>	<u>7,164,637</u>	<u>228,113</u>	<u>600,426</u>	<u>(4,360)</u>	<u>90%</u>
Total Capital Projects Funds		<u>103,748,840</u>	<u>77,555,088</u>	<u>5,456,330</u>	<u>20,783,198</u>	<u>(45,776)</u>	<u>75%</u>
Enterprise Funds:							
Airport:							
Airport DGPS	345-07	301,387	132,176	136,672	32,539	-	44%
Runway/Taxiway signage/ALP	345-10	763,103	791,327	-	-	(28,224)	104%
Duck Creek assess/command vehicle	345-11	323,000	310,059	-	12,941	-	96%
North Terminal heating renovation	345-13	585,157	501,267	87,007	-	(3,117)	86%
Airport projects/Local match FY95	345-14	1,614	-	-	1,614	-	-
Gate 6 ground access stairs	345-15	157,805	157,361	-	444	-	100%
Juneau Airport runway lights	345-16	871,088	961,379	-	-	(90,291)	110%
Perimeter fencing	345-17	532,000	534,808	-	-	(2,808)	101%
Airport master plan update	345-20	375,000	333,484	41,924	-	(408)	89%
Blast pads/hardstands/chip seal	345-21	1,316,000	1,141,324	175,540	-	(864)	87%
Acquisition of replacement urea truck	345-22	320,000	321,579	-	-	(1,579)	100%
Replace four snowplow trucks	345-24	299,291	64,626	234,708	-	(43)	22%
North terminal access rehabilitation	345-25	210,000	30,372	2,000	177,628	-	14%
New SRE building-design	345-26	701,419	22,647	19,250	659,522	-	3%
Runway 8-26 rehabilitation	345-28	5,345,066	5,357,426	13,836	-	(26,196)	100%
Taxiway lighting replacement	345-30	15,138	-	-	15,138	-	-
Airport construction contingency reserve	345-31	40,000	1,076	-	38,924	-	3%
FSDO remodel	345-32	54,200	15,625	22,927	15,648	-	29%
Airport projects design	349-47	305,331	124,628	-	180,703	-	41%
Total Airport		<u>12,516,599</u>	<u>10,801,164</u>	<u>733,864</u>	<u>1,135,101</u>	<u>(153,530)</u>	<u>86%</u>
Hospital:							
Project 98: Hospital expansion	374-46	<u>3,835,050</u>	<u>1,183,570</u>	<u>2,495,000</u>	<u>156,480</u>	<u>-</u>	<u>31%</u>
Dock:							
Conceptual design-wharves deck	354-65	<u>19,473</u>	<u>17,464</u>	<u>-</u>	<u>2,009</u>	<u>-</u>	<u>90%</u>
Harbors:							
Norway Point boat moorage float	354-63	69,426	-	-	69,426	-	-
Moorage reconfiguration design	354-64	25,000	2,256	-	22,744	-	9%
Douglas Harbor mooring floats	354-66	150,000	19,952	127,000	3,048	-	13%
Total Harbors		<u>244,426</u>	<u>22,208</u>	<u>127,000</u>	<u>95,218</u>	<u>-</u>	<u>9%</u>
Port:							
Cruiseship passenger pedestrian improvements	354-61	451,379	309,835	-	141,544	-	69%
Municipal wharf/dredging & traffic bridge	354-62	1,228,294	1,197,132	8,646	22,516	-	97%
Total Port		<u>1,679,673</u>	<u>1,506,967</u>	<u>8,646</u>	<u>164,060</u>	<u>-</u>	<u>90%</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 1998

	Project number	Project budget	Project expenditures	Project encumbrances	Remaining project commitment	Required future financing	Percent expended
Water:							
Lemon Creek street maintenance warehouse	374-39	65,000	65,000	-	-	-	100%
White Subdivision	412-32	160,000	160,000	-	-	-	-
Nelson/Fifth street reconstruction	412-41	25,000	17,466	1,514	6,020	-	70%
Glacier/Willoughby reconstruction	412-46	142,071	65,000	-	77,071	-	46%
Gold Street reconstruction	412-52	275,000	275,000	-	-	-	100%
North Behrends Avenue/Highland Area	412-54	83,540	83,540	-	-	-	100%
Fire hydrant replacement	493-85	20,000	10,386	-	9,614	-	52%
Salmon Creek disinfection project	494-01	4,667,843	3,585,496	10,760	1,071,587	-	77%
Bonnie Brae water and sewer system	494-02	400,000	331,124	43,919	24,957	-	83%
Domestic water filtration system	494-05	55,000	34,453	-	20,547	-	63%
Recreational vehicle disposal/water stations	494-07	50,000	-	-	50,000	-	-
Water line North Lena to Tee Harbor	494-12	1,894,600	1,817,917	-	76,683	-	96%
Upgrade/water utility SCADA	494-16	400,000	287,394	-	112,606	-	72%
Water Disinfection System replacement	494-18	325,000	742	198,141	126,117	-	0%
Total Water		<u>8,563,054</u>	<u>6,733,518</u>	<u>254,334</u>	<u>1,575,202</u>	<u>-</u>	<u>79%</u>
Sewer:							
Lemon Creek street maintenance warehouse	374-39	65,000	65,000	-	-	-	100%
Glacier/Willoughby reconstruction	412-46	229,609	65,000	-	164,609	-	28%
Gold Street reconstruction	412-52	170,000	170,000	-	-	-	100%
North Behrends Avenue/Highland Area	412-54	72,252	72,252	-	-	-	100%
Pressing plant	484-43	954,691	954,660	-	31	-	100%
Raise maintenance access covers	484-44	20,000	16,995	-	3,005	-	85%
Channel Drive sewer extension	484-45	2,047,292	1,932,674	-	114,618	-	94%
Areawide wastewater facility plan	484-46	4,043,942	3,663,357	-	380,585	-	91%
Goat Hill Backloop sewer Ph II	484-48	1,074,240	1,064,255	-	9,985	-	99%
Backloop sewer/ Lee Street to Goat Hill	484-50	2,221,652	2,078,810	1,250	141,592	-	94%
Auke Bay sewer treatment plant expansion	484-53	1,069,000	276,929	613,564	178,507	-	26%
Cessna Drive sewer relocation	484-54	130,000	53,582	2,720	73,698	-	41%
MVTP metal siding	484-55	266,800	244,937	-	21,863	-	92%
Wastewater lift station tank replacement	484-56	30,000	10,345	-	19,655	-	34%
Process safety management equipment	484-57	30,000	17,749	-	12,251	-	59%
Lemon Creek lift station reconstruction	484-58	75,000	17,224	-	57,776	-	23%
Incinerator repairs	484-59	123,000	102,461	2,000	18,539	-	83%
North Douglas sewer	484-60	500,000	89,611	74,215	336,174	-	18%
Trafalgar Street sewer expansion	484-61	414,236	126,203	37,905	250,128	-	30%
Total Sewer		<u>13,536,714</u>	<u>11,022,044</u>	<u>731,654</u>	<u>1,783,016</u>	<u>-</u>	<u>81%</u>
Total Enterprise Funds		<u>40,394,989</u>	<u>31,286,935</u>	<u>4,350,498</u>	<u>4,911,086</u>	<u>(153,530)</u>	<u>77%</u>
Total All Capital Projects		<u>\$ 144,143,829</u>	<u>108,842,023</u>	<u>9,806,828</u>	<u>25,694,284</u>	<u>(199,306)</u>	<u>76%</u>

CITY AND BOROUGH OF JUNEAU

Closed Capital Projects by Category

Year ended June 30, 1998

	Project number	Project budget	Project expenditures	Percent expended
Capital Projects Funds:				
Schools:				
School building repairs	371-37	\$ 3,749	3,749	100%
District wide school technology	454-46	1,982,468	1,982,468	100%
Total schools		<u>1,986,217</u>	<u>1,986,217</u>	100%
Streets, roads and sidewalks:				
1988-1989 AW sidewalk improvements	411-47	318,132	318,132	100%
AW storm drainage update	411-49	96,395	96,395	100%
Reconstruction of Douglas drainage	412-15	623,725	623,725	100%
Calhoun Avenue sidewalk reconstruction	412-20	1,895,857	1,895,857	100%
Mayflower Island causeway repair	412-31	1,945	1,945	100%
Alder/Seater Streets reconstruction	412-33	737,706	737,706	100%
Nowell Avenue reconstruction	412-34	799,617	799,617	100%
James Boulevard reconstruction	412-37	1,093,710	1,093,710	100%
Brandy Lane drainage/paving improvements	412-40	27,685	27,685	100%
Judy Lane/Coleman Street reconstruction	412-44	328,250	328,250	100%
Sidewalk construction & repairs	412-49	88,173	88,173	100%
Total streets, roads and sidewalks		<u>6,011,195</u>	<u>6,011,195</u>	100%
Fire:				
Fire station	372-34	<u>292,339</u>	<u>292,339</u>	100%
Community development:				
Davis Log Cabin foundation	371-40	18,858	18,858	100%
Fire Training Center - roof repairs	374-14	256,678	256,678	100%
Auke Bay Fire Station - roof repairs	374-16	108,475	108,475	100%
Savikko Park repairs	374-18	71,336	71,336	100%
JRU expansion	374-19	463,917	463,917	100%
Parking Garage corrosion prevention	374-29	50,458	50,458	100%
Inebriate facility upgrade CDBG	377-34	74,631	74,631	100%
Total Community development		<u>1,044,353</u>	<u>1,044,353</u>	100%
Economic diversification :				
Centennial Hall - energy efficient control system	486-33	<u>123,206</u>	<u>123,206</u>	100%
Parks and recreation:				
Savikko Park restroom repairs	396-04	<u>217,313</u>	<u>217,313</u>	100%
Total Capital Projects Funds		<u>9,674,623</u>	<u>9,674,623</u>	100%
Enterprise Funds:				
Airport				
Airport - taxiway intersection	345-02	513,619	513,619	100%
Airport waterline Alt 1	345-03	111,263	111,263	100%
Airport reconstruction/paving	345-05	1,011,270	1,011,270	100%
FSDO/Taku room improvement	345-09	661,811	661,811	100%
Terminal carpet replacement	345-18	108,841	108,841	100%
Acquisition of replacement snowplows	345-27	534,042	534,042	100%
Total Airport		<u>2,940,846</u>	<u>2,940,846</u>	100%

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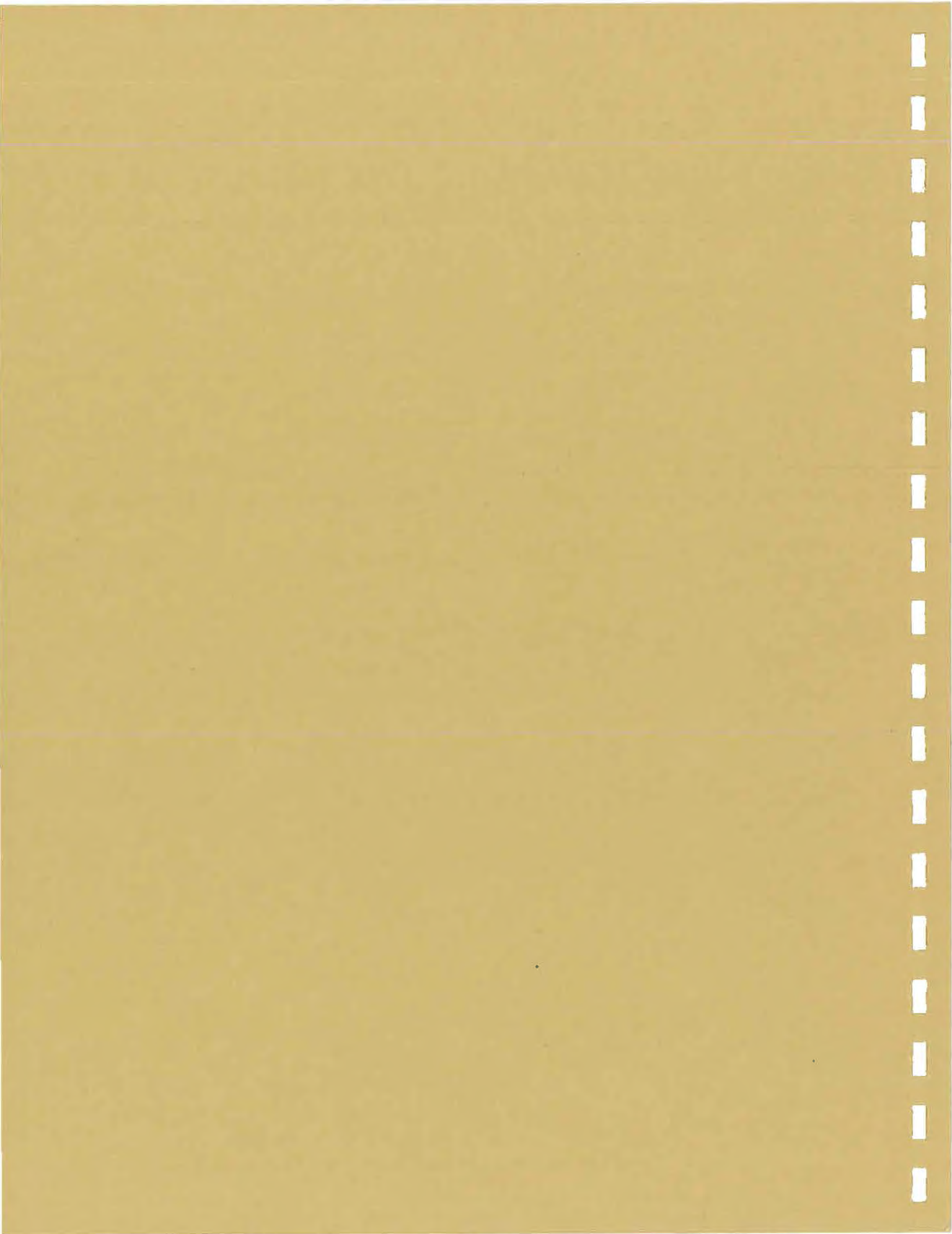
CITY AND BOROUGH OF JUNEAU

Closed Capital Projects by Category

Year ended June 30, 1998

	Project number	Project budget	Project expenditures	Percent expended
Port:				
Intermediate vessel float shore-power upgrade	354-58	25,743	25,743	100%
Downtown Municipal wharves portable & fire-response water systems upgrade	354-59	144,418	144,418	100%
Intermediate vessel float gangway upgrade	354-60	140,125	140,125	100%
Marine Park loading zone exp	374-38	60,997	60,997	100%
Cruiseship terminal master plan	374-41	60,814	60,814	100%
Total Port		<u>432,097</u>	<u>432,097</u>	100%
Enterprise Funds(continued):				
Water:				
Calhoun Avenue sidewalk reconstruction	412-20	79,552	79,552	100%
James Boulevard reconstruction	412-37	40,000	40,000	100%
Judy Lane/Coleman Street reconstruction	412-44	72,200	72,200	100%
Basin wells #3 & #4	493-86	202,352	202,352	100%
Mountainside Estates water line	494-03	455,441	455,441	100%
Comprehensive water & sewer facility plan	494-09	33,000	33,000	100%
Auxiliary power/ Lemon Creek shop	494-11	73,077	73,077	100%
Greenwood Subdivision-W/S improvements	494-14	299,358	299,358	100%
Aspen Avenue/Pinewood Drive water line	494-15	690,401	690,401	100%
Total Water		<u>1,945,381</u>	<u>1,945,381</u>	100%
Sewer:				
Calhoun Avenue sidewalk reconstruction	412-20	30,120	30,120	100%
James Boulevard reconstruction	412-37	100,000	100,000	100%
Judy Lane/Coleman Street reconstruction	412-44	76,700	76,700	100%
Lawson Creek lift station	484-47	72,981	72,981	100%
Douglas Highway sewer line improvements	484-49	23,729	23,729	100%
Sewer lift station pump/Louver upgrade	484-52	20,017	20,017	100%
Comprehensive water & sewer facility plan	494-09	90,864	90,864	100%
Greenwood Subdivision-W/S improvements	494-14	99,979	99,979	100%
Total Sewer		<u>514,390</u>	<u>514,390</u>	100%
Total Enterprise Funds		<u>5,832,714</u>	<u>5,832,714</u>	100%
Total All Closed Capital Projects		<u>\$ 15,507,337</u>	<u>15,507,337</u>	100%

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STATISTICAL SECTION

The statistical tables in the following section reflect the social and economic data and trends for the past nine to ten years in the City and Borough of Juneau. These statistics represent the reporting entity which encompasses the Primary Government and its component unit. No legal debt margin exists for the City and Borough of Juneau and the School District. The City and Borough of Juneau has no overlapping and underlying debt.

CITY AND BOROUGH OF JUNEAU

General Governmental Expenditures and Operating Transfers by Function
(Unaudited)

Last Ten Fiscal Years

Governmental function	1998	1997	1996	1995
General government	\$ 7,200,137	5,446,325	5,232,978	5,795,225
Education	41,339,169	40,887,564	41,491,790	40,218,454
Libraries	1,468,193	1,443,133	1,390,832	1,182,426
Social services	5,011,703	5,339,175	6,005,132	5,340,192
Recreation	3,255,489	3,198,242	2,743,320	2,767,589
Community development and lands management	3,056,793	3,711,356	2,361,005	2,147,273
Community projects and low income housing	118,475	457,223	103,795	378,997
Public safety	11,128,036	10,729,403	10,282,409	9,810,519
Public works and engineering	4,858,394	5,079,664	4,747,668	4,930,227
Public transportation	2,385,464	2,512,042	2,164,174	2,040,050
Tourism and conventions	1,110,119	1,140,988	996,875	1,027,969
Debt service	6,769,078	7,039,705	6,479,029	6,572,106
Special assessments	106,514	168,624	204,766	577,308
Retirement Incentive Program	-	-	-	-
Other	632,390	757,586	562,537	1,192,504
Total expenditures	88,439,954	87,911,030	84,766,310	83,980,839
Operating transfers to other funds	58,299,224	50,213,882	45,066,865	40,125,297
Total expenditures and transfers	\$ 146,739,178	138,124,912	129,833,175	124,106,136
Percentage change from prior year	6.24%	6.39%	4.61%	2.10%

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Primary Government General Fund, Special Revenue Funds and Debt Service Fund and the School District Component Unit.

Table 1

1994	1993	1992	1991	1990	1989
4,689,724	4,629,266	5,388,162	4,741,386	4,920,048	4,535,212
40,939,191	39,269,703	37,210,789	33,860,225	32,483,180	28,954,942
1,113,126	1,103,166	1,086,863	986,228	904,746	893,445
4,877,399	4,836,951	6,139,042	4,918,017	4,184,874	3,726,027
3,124,445	3,157,402	3,045,897	2,847,129	2,770,506	2,459,990
1,959,370	2,000,528	1,384,953	1,257,511	900,776	1,601,369
446,956	297,023	871,589	1,019,931	873,715	741,659
9,032,575	8,431,375	8,301,516	7,429,444	6,813,609	6,538,105
4,197,155	4,084,655	4,804,007	4,860,182	4,733,593	4,512,471
1,930,854	1,983,405	1,816,003	1,798,406	1,482,998	1,524,037
1,070,497	1,064,030	1,005,900	910,770	836,712	664,798
6,311,441	10,567,066	9,028,430	9,466,648	8,086,099	7,897,877
1,151,623	282,658	202,752	83,894	64,848	50,252
-	-	-	221,218	487,000	198,634
730,573	636,359	610,137	1,100,902	350,351	286,996
81,574,929	82,343,587	80,896,040	75,501,891	69,893,055	64,585,814
39,976,333	40,879,056	42,585,277	40,700,034	37,830,905	30,732,775
121,551,262	123,222,643	123,481,317	116,201,925	107,723,960	95,318,589
-1.36%	-0.21%	6.26%	7.87%	13.01%	5.07%

CITY AND BOROUGH OF JUNEAU

General Governmental Revenues and Operating Transfers by Source
(Unaudited)

Last Ten Fiscal Years

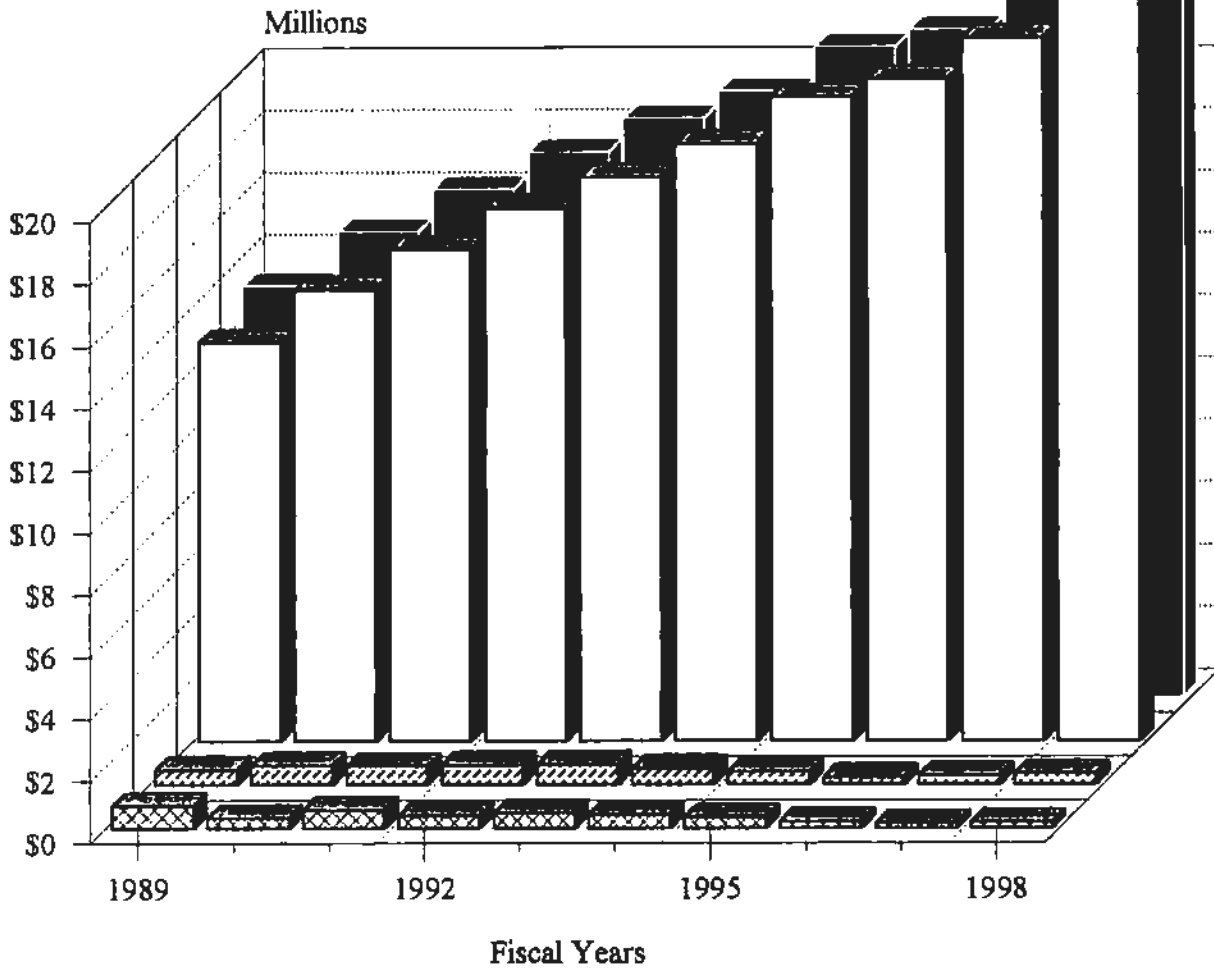
Source of funds	1998	1997	1996	1995
Taxes	\$ 52,069,613	47,992,979	43,832,129	41,719,502
State sources	31,195,689	32,674,603	33,592,913	34,949,342
Federal sources	3,988,811	3,393,678	3,758,931	2,472,678
Local sources	1,262,760	1,486,078	1,607,103	1,486,513
Charges for services	2,186,311	2,707,715	3,626,017	3,161,474
Contracted services	498,900	501,800	469,200	467,200
Licenses, permits and fees	3,808,234	3,218,628	3,447,608	3,062,042
Ambulance and air medivac	480,242	477,760	398,581	385,622
Fines and forfeitures	331,907	327,253	436,768	492,731
Interest	3,264,037	2,834,985	2,810,423	2,788,584
Gain on sale of bonds	-	-	-	-
Land sales	527,718	269,177	145,805	229,870
Rental	326,698	362,446	260,546	189,104
Special assessments	480,449	343,031	513,394	788,490
Equity in earnings of AJT Mining Properties, Inc. joint ventures	7,936	179,186	166,045	166,145
Other	531,917	1,082,081	440,903	543,425
Total revenues	<u>100,961,222</u>	<u>97,851,400</u>	<u>95,506,366</u>	<u>92,902,722</u>
Operating transfers from other funds	45,505,100	39,484,800	36,798,700	33,976,126
Total revenues and operating transfers	<u>\$ 146,466,322</u>	<u>137,336,200</u>	<u>132,305,066</u>	<u>126,878,848</u>
Percentage change from prior year	6.65%	3.80%	4.28%	4.28%

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Primary Government General Fund, Special Revenue Funds and Debt Service Fund and the School District Component Unit.

Table 2

1994	1993	1992	1991	1990	1989
38,464,155	36,333,294	38,363,395	31,774,789	29,113,221	26,521,106
36,139,256	40,299,864	43,849,546	38,657,143	35,841,745	33,078,118
2,176,130	1,921,895	1,959,189	2,036,485	1,663,454	1,634,687
1,311,519	1,472,497	1,213,595	1,092,237	792,103	635,170
2,252,228	1,999,846	1,891,864	2,025,527	1,238,422	1,306,209
645,400	541,800	510,296	513,700	484,600	494,400
2,543,043	2,405,473	1,749,267	1,217,489	952,269	579,595
339,044	316,747	276,421	211,641	217,469	120,350
481,291	336,865	326,039	254,317	204,370	256,078
2,281,139	2,450,740	4,078,662	3,805,850	3,858,721	3,739,614
-	-	-	-	-	1,272,000
692,940	398,597	497,823	269,228	181,199	58,076
185,580	200,195	203,214	273,272	256,405	322,678
443,933	300,465	280,770	250,145	206,431	519,430
150,033	133,553	66,851	64,940	20,837	29,282
340,331	341,168	506,092	239,898	385,378	425,065
88,446,022	89,452,999	95,773,024	82,686,661	75,416,624	70,991,858
33,229,400	34,553,700	35,094,361	30,658,989	29,336,955	24,976,116
121,675,422	124,006,699	130,867,385	113,345,650	104,753,579	95,967,974
-1.88%	-5.24%	15.46%	8.20%	9.15%	6.62%

City and Borough of Juneau Property Taxes Levies, Collections & Delinquencies (Unaudited)



Delinquent Collected
 Amounts Delinquent
 Current Collections
 Total Levy

Based on information in Table 3
Collections based on each years levy

CITY AND BOROUGH OF JUNEAU

Property Tax Levies and Collections
(Unaudited)

Last Ten Fiscal Years

Fiscal year	Current tax levy	Current tax levy collections	Prior years' tax levy collections	Total collections	Outstanding tax receivable @ 06/30	% of current tax levy collected	% of prior tax levies collected
1989	13,258,100	12,825,486	717,253 *	13,542,739	475,329	96.74	94.38 *
1990	14,979,200	14,517,141	322,898 *	14,840,039	614,490	96.92	67.93 *
1991	16,352,800	15,793,084	579,700 *	16,372,784	594,506	96.58	94.34 *
1992	17,547,179	17,132,932	389,557 *	17,522,489	619,195	97.64	65.53 *
1993	18,632,475	18,125,314	484,224 *	18,609,538	642,132	97.28	78.20 *
1994	19,494,773	19,190,997	430,659 *	19,621,656	515,249	98.44	67.07 *
1995	20,914,118	20,683,734	337,287 *	21,021,021	408,346	98.90	65.46 *
1996	21,464,349	21,259,780	210,302 *	21,470,082	229,713	99.05	51.50 *
1997	22,754,480	22,576,930	128,797	22,705,727	278,466	99.22	56.07
1998	24,083,707	23,834,064	181,569	24,015,633	346,540	98.96	65.20

* Note: Prior to 06/30/96, the outstanding tax receivable and prior years' tax levy collections included not only the tax, but also interest, penalties and foreclosure costs.

As of 06/30/96, the interest, penalties and foreclosure costs have been excluded.

Source: Information obtained from the Property Tax Receivable System maintained by the City and Borough of Juneau, Treasury Division.

CITY AND BOROUGH OF JUNEAU

Assessed Value and Estimated Actual Value of All Taxable Property
(Unaudited)

Last Ten Fiscal Years

Fiscal year ended	Tax roll date	Assessed value	Real property values	
			State's Full value determination	Ratio of assessed to estimated actual value
1989	1/1/88	\$ 1,032,818,200	1,060,579,100	97.38 %
1990	1/1/89	966,070,350	966,968,700	99.91
1991	1/1/90	1,051,366,200	1,076,557,300	97.66
1992	1/1/91	1,120,459,800	1,180,406,800	94.92
1993	1/1/92	1,199,920,223	1,268,549,500	94.59
1994	1/1/93	1,250,612,200	1,268,190,200	98.61
1995	1/1/94	1,351,083,000	1,425,530,400	94.78
1996	1/1/95	1,512,648,250	1,569,654,000	96.37
1997	1/1/96	1,691,374,700	1,714,147,100	98.67
1998	1/1/97	1,872,791,000	1,889,340,800	99.12

Footnote:

CBJ Ordinance 69.10.020 exempts the following property from taxation:

- (1) Property exempt by state or federal law
- (2) Household property of a head of a family or household
- (3) Motor vehicles not used for commercial purposes
- (4) Vessels
- (5) Airplanes not used for commercial purposes
- (6) Residential property of qualifying repairs and rehabilitation not exceeding \$10,000
- (7) Historic property not to exceed \$20,000
- (8) Federally funded Low-income Housing
- (9) Property used exclusively for community purposes
- (10) Commencing January 1, 1994, business inventories
- (11) Commencing January 1, 1994, export manufacturing

The same millage rate is applied to both real property and personal property subject to taxation.

Adjusted 1990 real property assessed value to \$966,070,350 for the senior citizen exempted values that were included in error. This also changed totals and percentages.

Sources:

City and Borough of Juneau Assessor's Office - Certified Assessment Rolls and State of Alaska, Department of Community and Regional Affairs publication, "Alaska Taxable."

Table 4

Personal property values			Total real and personal property values		
Assessed value	State's Full value determination	Ratio of assessed to State's Full value determination	Assessed value	State's Full value determination	Ratio of assessed to State's Full value determination
\$ 135,718,000	292,733,000	46.36 %	\$ 1,168,536,200	1,353,312,100	86.35 %
144,947,575	280,482,000	51.68	1,111,017,925	1,247,450,700	89.06
151,823,325	292,246,200	51.95	1,203,189,525	1,368,803,500	87.90
156,625,075	299,334,300	52.32	1,277,084,875	1,479,741,100	86.30
155,722,475	298,431,800	52.18	1,355,642,698	1,566,981,300	86.51
163,540,350	306,249,600	53.40	1,414,152,550	1,574,439,800	89.82
149,410,025	340,453,700	43.89	1,500,493,025	1,765,984,100	84.97
149,155,544	350,790,800	42.52	1,661,803,794	1,920,444,800	86.53
151,204,023	379,160,400	39.88	1,842,578,723	2,093,307,500	88.02
211,313,438	455,740,600	46.37	2,084,104,438	2,345,081,400	88.87

CITY AND BOROUGH OF JUNEAU
Property Tax Mill Levies and Assessment Rolls
(Unaudited)

Last Ten Fiscal Years

Property tax mill levies (per \$1,000 assessed valuation)		1998	1997	1996	1995
Juneau	SA No. 1	-	-	-	-
Douglas	SA No. 2	-	-	-	-
Rural	SA No. 3	-	-	-	-
Roaded	SA No. 9 (non overlapping)	-	-	-	-
Off Road	Areawide	-	-	-	-
Auke Bay	SA No. 4	-	-	-	-
Glacier Valley	SA No. 5	-	-	-	-
North Douglas	SA No. 6	-	-	-	-
Salmon Creek	SA No. 7	-	-	-	-
Lynn Canal	SA No. 8	-	-	-	-
Fire Service	SA No. 10	11.89	12.49	13.06	14.08
Rural Roaded**		10.93	11.43	11.97	13.05
Rural Nonroaded		5.20	5.40	5.46	6.5
Real property - certified assessment roll					
Juneau	SA No. 1	\$ -	-	-	-
Douglas	SA No. 2	-	-	-	-
Rural	SA No. 3	-	-	-	-
Roaded	SA No. 9 (non overlapping)	-	-	-	-
Off Road	Areawide	-	-	-	-
Auke Bay	SA No. 4	-	-	-	-
Glacier Valley	SA No. 5	-	-	-	-
North Douglas	SA No. 6	-	-	-	-
Salmon Creek	SA No. 7	-	-	-	-
Lynn Canal	SA No. 8	-	-	-	-
Fire Service	SA No. 10	1,798,160,400	1,648,741,600	1,475,852,650	1,319,430,100
Rural Roaded**		26,242,700	20,354,100	17,541,900	15,742,100
Rural Nonroaded	**	48,387,900	22,279,000	19,253,700	15,910,800
 Total assessment roll for real property		 \$ 1,872,791,000	 1,691,374,700	 1,512,648,250	 1,351,083,000
Percent change from prior year		10.73%	11.82%	11.96%	8.03%

Footnote: Per Alaska Title 29, Section 29.45.110, the assessed value is the full and true value as of January 1 of each calendar year. The true and full value being defined as fair market value.

* Service Areas (SAs) were restructured effective July 1, 1988 by ordinance No. 88-25. Services previously performed as SA No. 3 functions were transferred to a newly created Roaded Service Area. Portions of SAs overlap and major portions of SA Nos. 1-8 are included in Roaded Service Area. The amounts reported as areawide represent that portion of the Borough not included in SA Nos. 1-9.

** SAs were restructured effective March 7, 1994 by ordinance 94-11. Amending the Service Area Code to abolish SA No.3 and to consolidate SA Nos. 1, 2, 4, 5, 6, 7, and 8 into a single service area to be known as Fire Service

Notes:

Fire Service Area, is former SAs 1, 2, 4, 5, 6, 7, 8.

Rural Roaded is former SA No. 3 Roaded. (includes Airport Area and Cohen Drive to Echo Cove)

Roaded Service Area is the total of all SAs except Rural Nonroaded.

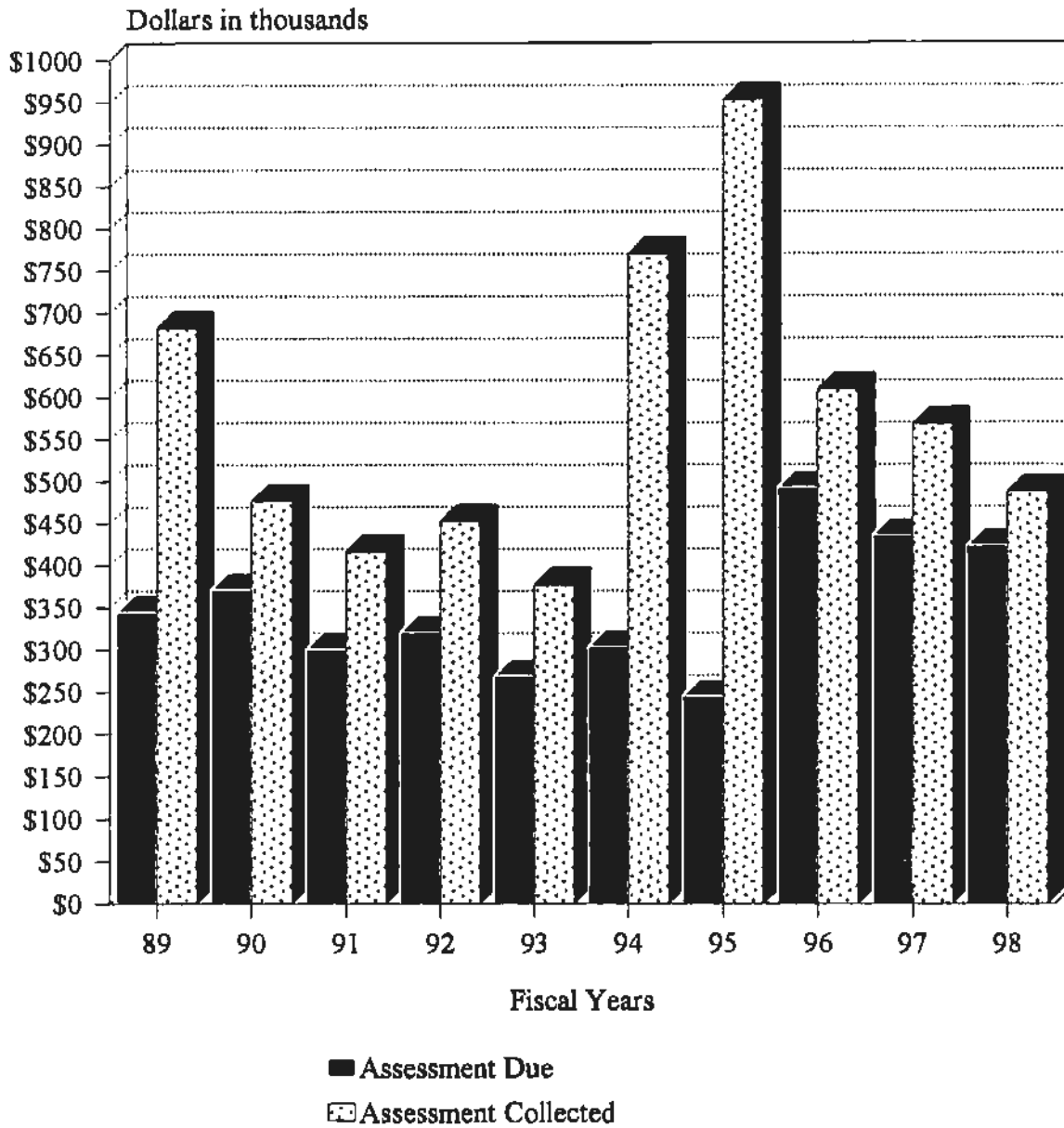
Rural Nonroaded is former SA No. 3 Non-Roaded. (Includes Taku River, Shelter Island and Greens Creek.)

Source: The City and Borough of Juneau Assessor's Office.

Table 5

1994	1993	1992	1991	1990	1989
14.02	14.02	14.02	13.58	13.40	11.59
13.54	13.17	13.17	12.98	12.88	12.21
*	*	*	*	*	15.84
13.04	13.04	13.04	12.85	12.75	-
5.61	5.61	5.61	5.42	5.42	-
13.54	13.54	13.54	13.60	13.50	11.43
13.89	13.89	13.89	13.58	13.48	11.75
14.02	13.54	13.54	13.11	13.01	12.17
14.02	14.02	14.02	13.85	13.71	12.04
13.54	13.54	13.54	13.07	12.97	11.54
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
296,584,800	292,699,223	275,366,200	275,620,400	275,875,100	279,729,400
60,818,500	55,079,600	51,748,600	50,304,000	51,073,200	50,680,900
*	*	*	*	*	29,828,100
15,230,600	14,314,900	13,977,400	12,683,400	20,651,800	-
9,469,000	9,448,200	9,301,900	9,364,900	9,612,100	-
156,170,200	150,208,900	139,741,600	130,504,000	122,903,000	123,617,200
548,661,600	523,817,800	483,269,600	438,333,700	400,974,350	413,922,700
61,410,500	56,544,800	53,436,300	48,897,900	48,200,900	48,116,200
60,985,700	58,198,500	55,240,200	49,872,600	52,624,100	51,710,000
41,281,300	39,608,300	38,378,000	35,785,300	35,375,300	35,213,600
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,250,612,200</u>	<u>1,199,920,223</u>	<u>1,120,459,800</u>	<u>1,051,366,200</u>	<u>1,017,289,850</u>	<u>1,032,818,100</u>
4.22%	7.09%	6.57%	3.35%	(1.50)%	(6.61)%

**City and Borough of Juneau
Special Assessments
Amounts Due versus Collections
(Unaudited)**



Based on information in Table 6

CITY AND BOROUGH OF JUNEAU
Special Assessment Billings and Collections
(Unaudited)
Last Ten Fiscal Years

Fiscal year	Special Assessment billings (1)	Special Assessments collected (2)	Ratio of collections to billings	Total assessments outstanding
1989	\$ 344,762	\$ 682,484	197.96 %	\$ 1,835,098
1990	371,293	476,745	128.40	1,501,553
1991	300,929	416,444	138.39	1,211,289
1992	320,837	452,768	141.12	1,088,321
1993	269,159	376,989	140.06	980,491
1994	303,521	770,010	253.69	2,096,364
1995	245,288	952,424	388.29	2,466,307
1996	492,134	608,951	123.74	2,416,462
1997	435,536	567,867	130.38	1,951,653
1998	423,539	487,412	115.08	1,985,895

Footnote:

1. Special assessments billed in the current fiscal year.
2. Includes collections of delinquent assessments and prepayments.

Source: Special assessment billing records.

CITY AND BOROUGH OF JUNEAU

Bonded Indebtedness Ratio for General Obligation Bond Debt
(Unaudited)

Last Ten Fiscal Years

Fiscal year	Gross general obligation bonds	Less enterprise bonded debt	Less debt service funds available	Less debt service funds available in Tobacco Tax Fund
1989	\$ 45,020,000	13,106,604	656,539	56,091
1990	47,575,000	12,540,060	1,071,213	-
1991	40,468,000	11,894,385	1,150,753	-
1992	56,789,000	11,313,789	2,129,311	-
1993	49,690,000	11,000,360	1,418,692	-
1994	46,764,500	9,635,886	419,635	9,071
1995	41,830,000	9,079,653	115,505	9,111
1996	41,465,000	8,517,235	325,123	(984)
1997	35,131,000	7,865,038	379,773	3,125
1998	33,001,000	7,184,123	315,395	6,187

FY97 Debt Service funds available figure was changed to correct data entry error.

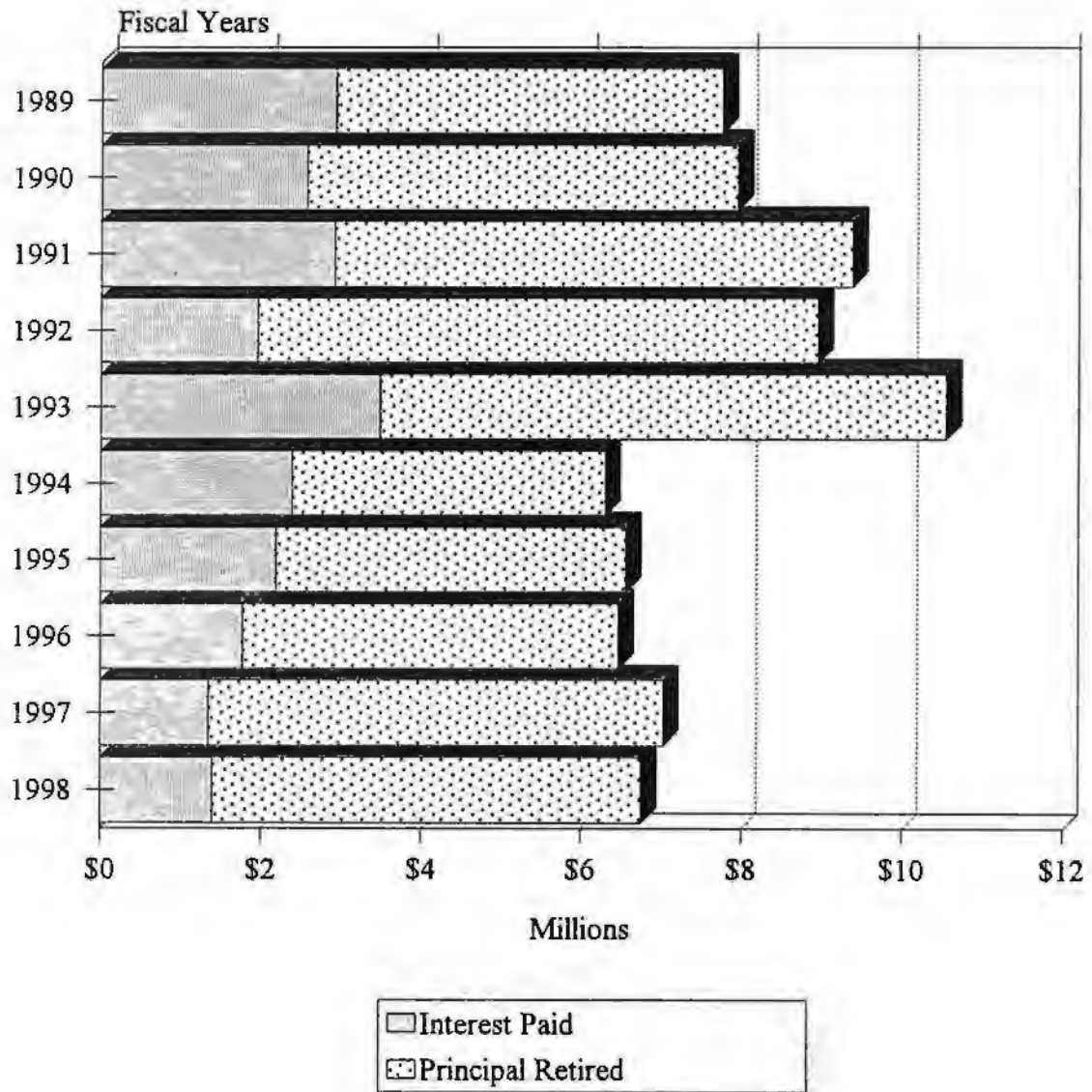
Sources:

The City and Borough of Juneau Comprehensive Annual Financial Reports,
Assessor's Office, Treasurer's Office and the Community Development Department.

Table 7

Net general obligation bond debt	Assessed value for real and personal property	Population	Net general obligation debt per capita	Gross general obligation debt per capita	Assessed valuation per capita	Percent of net bonded debt to assessed value
\$ 31,200,766	1,162,237,425	29,859	\$ 1,045	1,508	38,924	2.68 %
33,963,727	1,111,017,925	28,881	1,176	1,647	38,469	3.06
27,422,862	1,203,189,525	28,965	947	1,397	41,539	2.28
43,345,900	1,277,084,875	29,251	1,482	1,941	43,660	3.39
37,270,948	1,355,642,698	28,791	1,295	1,726	47,086	2.75
36,699,908	1,414,152,550	29,078	1,262	1,608	48,633	2.60
32,625,731	1,500,493,025	29,755	1,096	1,406	50,428	2.17
32,623,626	1,661,803,794	30,209	1,080	1,373	55,010	1.96
26,883,064	1,842,578,723	30,396	884	1,156	60,619	1.46
25,495,295	2,084,104,438	30,684	831	1,076	67,922	1.22

City and Borough of Juneau General Obligation Bond Debt Principal and Interest Paid (Unaudited)



Based on information in Table 8

CITY AND BOROUGH OF JUNEAU

Ratio of Annual Debt Service for General
Obligation Bonds to Total General Governmental Expenditures
(Unaudited)

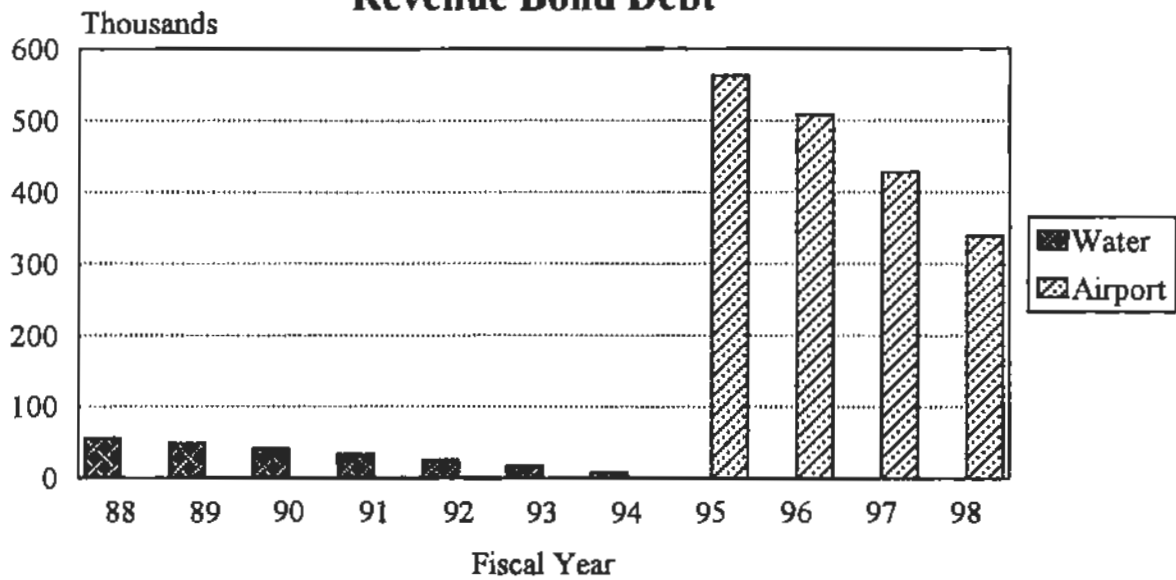
Last Ten Fiscal Years

Fiscal year	Principal retired	Interest	Total Bond debt	Total general governmental expenditures and transfers	Population	Ratio of debt service to general governmental expenditures
1989	\$ 4,828,207	2,931,366	7,759,573	95,318,589	29,859	8.14 %
1990	5,378,456	2,569,752	7,948,208	107,723,960	28,881	7.38
1991	6,461,727	2,913,908	9,375,635	116,201,925	28,965	8.07
1992	6,998,406	1,953,245	8,951,651	123,481,317	29,251	7.25
1993	7,061,577	3,484,757	10,546,334	123,222,643	28,791	8.56
1994	3,915,526	2,390,123	6,305,649	121,551,262	29,078	5.19
1995	4,378,267	2,189,041	6,567,308	124,106,136	29,755	5.29
1996	4,697,582	1,775,549	6,473,131	129,833,175	30,209	4.99
1997	5,681,803	1,351,588	7,033,391	138,124,912	30,396	5.09
1998	5,359,085	1,398,950	6,758,035	146,949,178	30,684	4.60

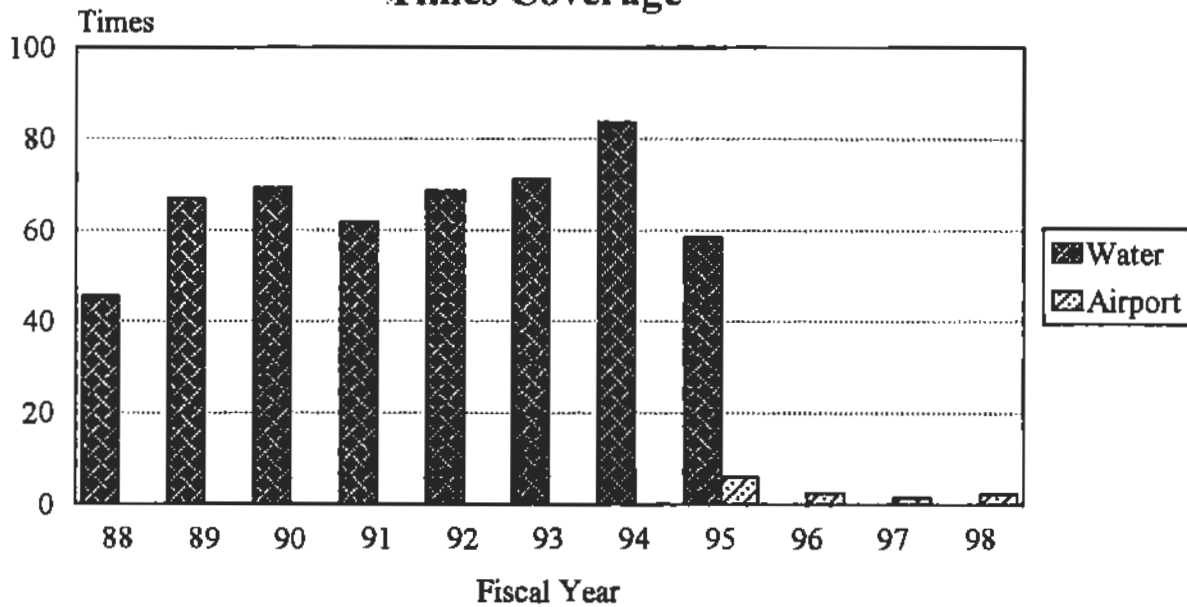
Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

**City and Borough of Juneau
Revenue Bond Data
Water Utility and Airport
(Unaudited)**

Revenue Bond Debt



Times Coverage



Based on information in Table 9

CITY AND BOROUGH OF JUNEAU
Revenue Bond Coverage - Airport and Areawide Water Utility
(Unaudited)

Last Ten Fiscal Years

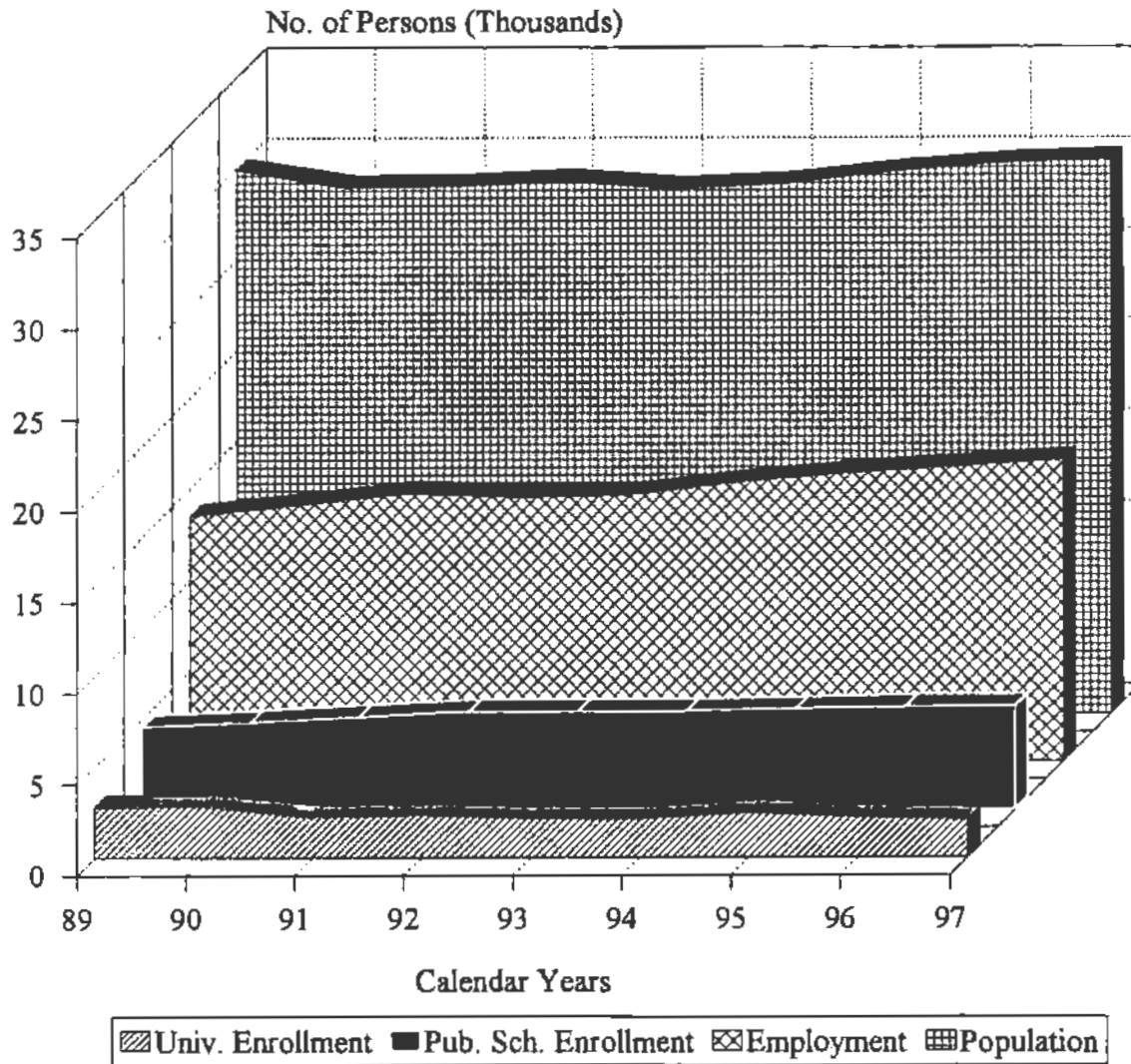
Fiscal year	Operating revenues	Operating expenses (1)	Net revenue available for debt service	Principal	Interest	Total	Times coverage	Amount of bonded debt outstanding at June 30
Airport:								
1995 (3)	\$ 3,059,328	2,668,619	390,709	37,675	27,472	65,147	6.00	\$ 562,325
1996	2,949,401	2,738,406	210,995	54,276	31,610	85,886	2.46	508,049
1997	3,127,128	2,960,452	166,676	80,269	35,680	115,949	1.44	427,780
1998	3,157,906	2,900,585	257,321	89,385	27,997	117,382	2.19	338,395
Areawide Water Utility (2):								
1988	\$ 1,329,784	905,402	424,382	7,000	2,325	9,325	45.51	\$ 55,000
1989	1,456,391	851,393	604,998	7,000	2,063	9,063	66.75	48,000
1990	1,582,695	973,411	609,284	7,000	1,800	8,800	69.24	41,000
1991	1,705,451	1,115,858	589,593	8,000	1,538	9,538	61.82	33,000
1992	2,102,418	1,469,738	632,680	8,000	1,238	9,238	68.49	25,000
1993	2,118,474	1,461,017	657,457	8,000	1,265	9,265	70.96	17,000
1994	2,266,451	1,488,172	778,279	9,000	319	9,319	83.52	8,000
1995	2,280,844	1,796,407	484,437	8,000	300	8,300	58.37	-

Footnote:

1. The operating expenses are exclusive of depreciation.
2. The Water Utility revenue bond was paid off in 1995.
3. 1995 was the first fiscal year for the Airport revenue bond.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Areawide Water Utility and Airport Enterprise Funds and debt service information from the 1965 Revenue Bond Issue and the 1995 Revenue Bond Issue contained in footnote (4) Long-Term Debt.

City and Borough of Juneau
Demographic Statistics
Population, Employment, Educ. Enrollment
(Unaudited)



Based on information in Table 10.
For comparability, 1998 is
excluded from this presentation.

CITY AND BOROUGH OF JUNEAU

Demographic Statistics
(Unaudited)

Last Ten Calendar Years

	Calendar year									
	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989
Total population	30,684	30,396	30,209	29,755	29,078	28,791	29,251	28,965	28,881	29,859
Total employment	N/A	16,518	16,165	15,809	15,294	14,613	14,518	14,741	14,122	13,504
Unemployment	N/A	6.4%	6.2%	5.8%	6.0%	7.7%	7.2%	6.0%	4.7%	6.0%
Births	N/A	403	430	389	427	447	472	472	552	459
Deaths	N/A	118	117	125	92	118	127	109	107	93
Marriages	N/A	357	318	340	326	289	303	322	302	278
Divorces	N/A	127	134	173	488	402	416	421	412	242
Total payroll (000's omitted)	N/A	520,500	509,200	509,361	5488,982	465,866	456,804	425,542	403,635	379,366
Number of private employers	N/A	1,014	1,009	993	963	894	834	801	793	780
Gross business sales (000's omitted)	N/A	1,143,673	1,032,505	956,585	872,858	807,197	764,034	757,549	675,989	603,360
Marine highway system - number of disembarking passengers	N/A	68,550	71,577	71,911	73,833	69,683	73,512	75,608	71,333	69,229
Cruise ship activity:										
Number of ship stops	547	549	487	464	352	326	288	325	337	245
Number of passengers	569,000 *	513,181 +	452,442	380,529	372,923	310,000	264,855	248,428	234,880	193,813
Number of crew members	237,139	230,793	205,600	175,554	163,019	137,760	126,210	120,780	114,718	96,734
Major airline passengers - number enplaning	N/A	233,007	234,720	246,620	229,820	196,150	202,505	197,224	186,179	176,429
Authorized housing starts	N/A	177	307	257	220	91	90	45	32	20
Public school enrollment for fall	5,729	5,681	5,627	5,511	5,400	5,397	5,409	5,113	4,810	4,566
University enrollment for fall	1,956	2,069	2,192	2,451	2,110	2,120	2,302	2,219	2,792	2,768
Hospital admissions	N/A	2,538	2,736	2,651	2,656	2,436	2,598	2,572	2,588	2,612
Reported violent crimes	N/A	722	592	553	447	433	386	397	327	448
Number of fire alarms	N/A	1,322	1,356	1,187	1,087	991	923	991	874	748

Footnote: N/A equals information not available at this time.

* FY98 cruise ship passengers statistic is provisional.

+ FY97 cruise ship passengers statistic was updated.

Marriages are reported by census area of occurrence.

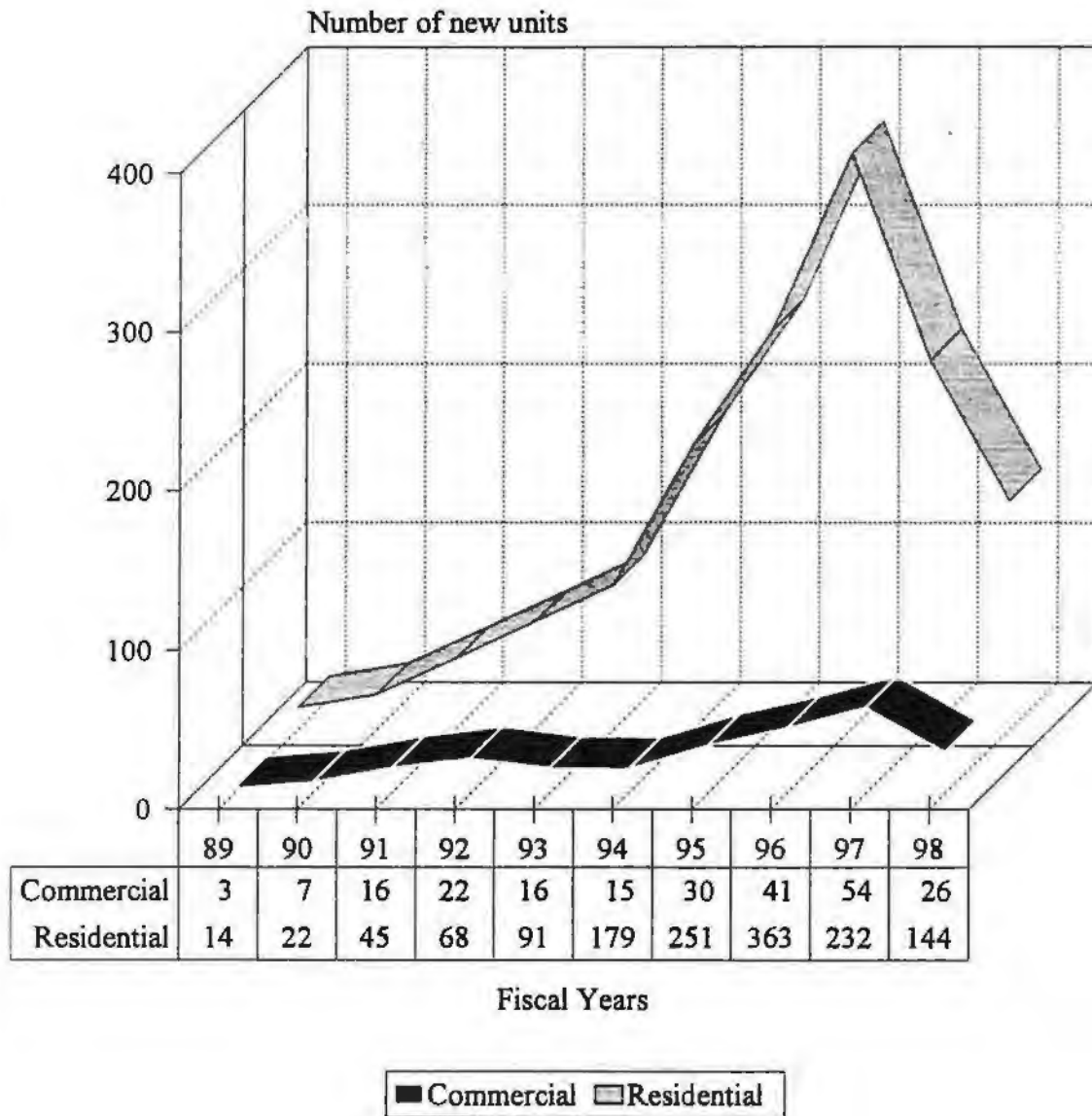
Divorces are reported by Judicial District where granted. Juneau is in the First District.

Information for deposits in financial institutions has not been available for more than ten years.

Sources: Alaska State Department of Vital Statistics, Alaska Marine Highway, Visitors Bureau and City and Borough of Juneau Treasury, Fire, Police, and Community Development Departments. Sources also include the CBJ School District, Bartlett Regional Hospital, and the University of Alaska Southeast.

City and Borough of Juneau

New Construction Residential & Commercial Units (Unaudited)



Based on information in Table 11.

CITY AND BOROUGH OF JUNEAU

Construction, Bank Deposits, and Proposed Assessed Valuation
(Unaudited)

Last Ten Fiscal Years

Fiscal year	Commercial construction		Residential construction		Certified assessed valuation	
	New units	Value	* New units	Value	Total taxable	Exemptions
1989	3	\$ 3,354,536	14	\$ 1,210,054	1,168,536,200	170,391,800
1990	7	14,701,886	22	1,384,353	1,111,017,925	142,709,300
1991	16	12,607,364	45	5,826,899	1,203,189,525	142,709,300
1992	22	14,906,678	68	7,800,433	1,277,084,875	142,709,300
1993	16	13,606,824	91	9,998,669	1,355,642,698	142,709,300
1994	15	13,128,377	179	16,414,394	1,414,152,550	142,709,300
1995	30	21,267,528	251	28,835,323	1,500,493,025	142,709,300
1996	41	25,533,753	363	55,827,354	1,661,803,794	146,000,000
1997	54	19,582,905	232	28,983,252	1,842,578,723	163,175,500
1998	26	9,014,790	144	19,603,362	2,084,104,438	178,556,500

Footnote:

- * Dwelling units only - mobile homes not included.

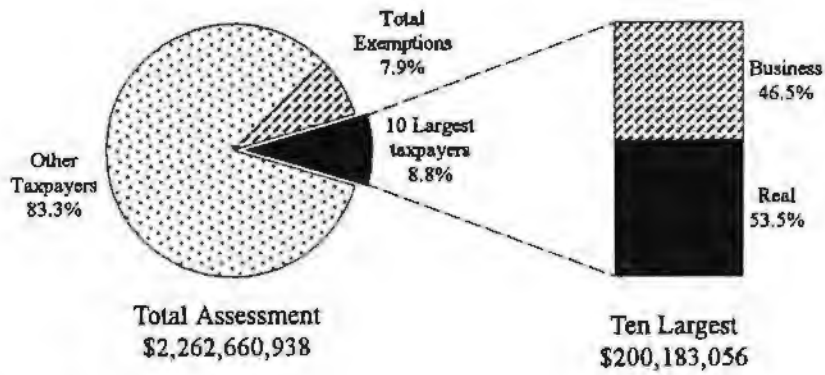
Information on bank deposits has not been available for the last 10 years.

Total taxable for 1990 was changed due to senior citizen exempt amounts included in error.

Sources: City and Borough of Juneau, Community Development Department, Buildings Division, and Assessor's Office.

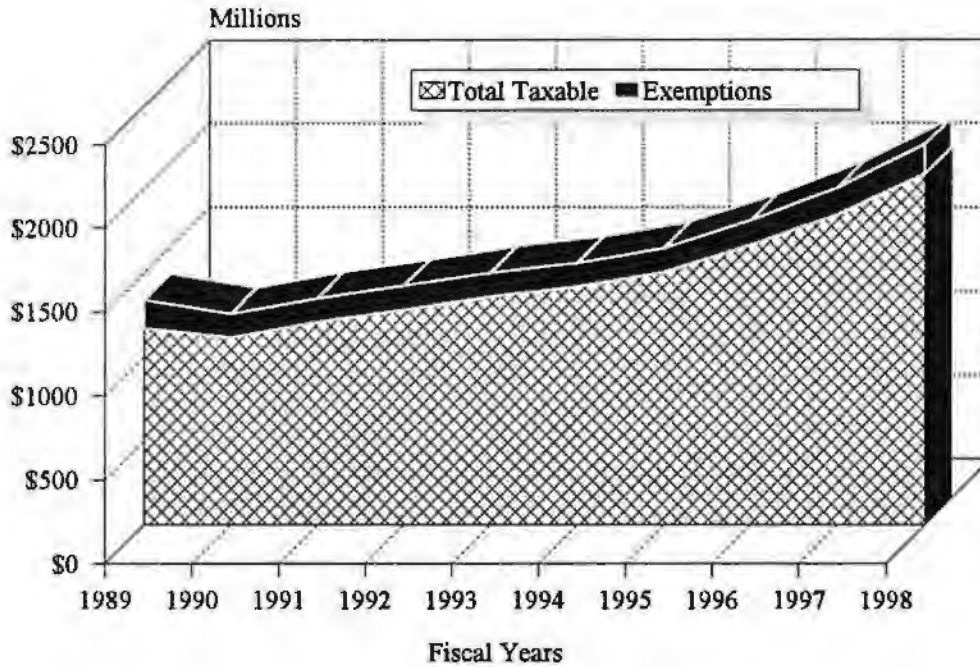
City and Borough of Juneau

Total Assessed Valuation (Unaudited) Fiscal Year 1998



Based on information in
Table 11 and Table 12.

Assessed Valuations Total Assessment (Unaudited)



Based on information in Table 11

CITY AND BOROUGH OF JUNEAU

Ten Largest Taxpayers
(Unaudited)

Assessed Values as of January 1, 1998

Taxpayer	Type of business	Assessed values			Percentage of total assessed value
		Real	Business	Total	
Kennecott Greens Creek Mining	Mining	\$ 33,429,900	43,885,052	77,314,952	3.71 %
Alaska Energy & Resources Co	Electrical utility	-	21,075,455	21,075,455	1.01
Telephone Utilities of AK	Telecommunications	-	18,253,612	18,253,612	0.88
Glacier Village Supermarket Inc	Real estate	16,810,900	169,250	16,980,150	0.81
Alaska Electric Light & Power	Electrical utility	15,085,900	-	15,085,900	0.72
Fred Meyer of Alaska Inc	Retail	9,326,200	2,529,392	11,855,592	0.57
Loveless/Tollefson	Commercial leasing	10,981,500	-	10,981,500	0.53
Mt Roberts Development Corp	Tourism	5,317,300	4,778,565	10,095,865	0.48
Foodland Inc.	Retail and commercial leasing	9,518,700	43,874	9,562,574	0.46
Carr-Gottstein Foods Co	Supermarket	6,690,900	2,286,556	8,977,456	0.43
		<u>\$ 107,161,300</u>	<u>93,021,756</u>	<u>200,183,056</u>	9.61 %

Source: City and Borough of Juneau Assessor's Office.

CITY AND BOROUGH OF JUNEAU

Insurance Coverages
Year ended June 30, 1998

Specific coverages	Coverage limits		Policy dates	Estimated premium	1998 actual cost
Worker's compensation:					
Excess worker's comp	\$ 350,000 2,000,000	SIR per claim per employer liability claim	Jul 1, 1997 - Jul 1, 1998	\$ 36,000	\$ 32,254
Total worker's compensation				36,000	32,254
Eaglecrest Ski Area:					
Commercial general liability	1,000,000 5,000,000	limit per occurrence excess of \$1,000,000	Jul 1, 1997 - Jul 1, 1998	38,400	30,560
Total Eaglecrest Ski Area				38,400	30,560
Marina and wharf:					
Wharfingers liability	1,000,000 5,000	limit per occurrence SIR	Jul 1, 1997 - Jul 1, 1998	38,900	27,864
Excess Wharfingers liability	4,000,000	excess of 1,000,000	Jul 1, 1997 - Jul 1, 1998	-	10,706
Combined hull & liability	1,000,000 5,000	limit per occurrence SIR	Jul 1, 1997 - Jul 1, 1998	-	4,500
Marina operators legal liability	1,000,000 5,000	limit per occurrence SIR	Jul 1, 1997 - Jul 1, 1998	-	14,809
Total Marina and wharf				38,900	57,879
Airport:					
Airport premises liability	100,000,000 100,000	limit per occurrence SIR	Jul 1, 1997 - Jul 1, 1998	32,200	39,559
Total Airport				32,200	39,559
Health and Social Services:					
Professional liability - Juneau Recovery Unit	1,000,000 3,000,000	limit per occurrence limit per aggregate	Jan 1, 1997 - Jan 1, 1998	31,200	21,272
Professional liability - Mental Health	1,000,000 3,000,000	limit per occurrence limit per aggregate	Jan 1, 1997 - Jan 1, 1998	19,900	19,836
General Liability - Foster Parents	1,000,000	limit per claim 2,500 deductible	Jul 9, 1997 - Jan 9, 1998	-	105
Total Health and Social Services				51,100	41,213
Hospital:					
Professional liability	6,000,000 50,000	limit per occurrence SIR	Jan 1, 1997 - Jan 1, 1998	289,800	244,597
Professional E&O	1,000,000	per claim	Jul 1, 1997 - Jul 1, 1998	-	4,583
Total Hospital				289,800	249,180

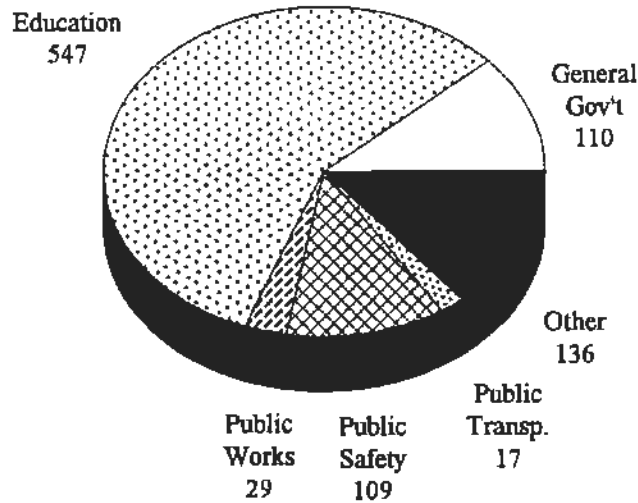
(Continued)

Table 13

Specific coverages	Coverage limits		Policy dates	Estimated premium	1998 actual cost
Police:					
Auxiliary Accident Coverage	250,000	maximum benefit	Oct 10, 1995 - Oct 10, 1997	-	1,712
Law Enforcement Officers	1,000,000	25,000 deductible	Jul 1, 1997 - Jul 1, 1998	34,500	28,350
Total Police				34,500	30,062
Fire:					
Volunteer Firemen's accident & sickness coverage	250,000	maximum benefit	Jul 1, 1997 - Jul 1, 1998	15,800	16,235
Total Fire				15,800	16,235
Finance:					
Bonding - public officials	1,000,000	Bond	various policy dates	18,100	16,271
Bonding - public employees	1,000,000	Bond	Jul 1, 1997 - Jul 1, 1998	5,600	4,173
Total Finance				23,700	20,444
School:					
School E & O	1,000,000	Limit/ \$5,000-deductible/ ea	Jul 1, 1997 - Jul 1, 1998	5,200	5,062
Total School				5,200	5,062
Parks & Recreation:					
Special Policy				3,000	-
Total Parks & Recreation				3,000	-
Areawide:					
Boiler and machinery coverage	1,000 20,000,000	SIR limit per occurrence	Jul 1, 1997 - Jul 1, 1998	15,500	9,761
Umbrella Liability	10,000,000	per occurrence/aggregate	Jul 1, 1997 - Jul 1, 1998	87,000	82,500
General Liability/Property/Auto	25,000	per occurrence deductible	Jul 1, 1997 - Jul 1, 1998	550,500	513,000
Business Auto Coverage	25,000	per accident deductible	Jul 1, 1997 - Jul 1, 1998	52,500	47,250
Employment Practices	50,000	per claim/deductible	Jul 1, 1997 - Jul 1, 1998	85,000	80,212
Total Areawide				790,500	732,723
				\$ 1,356,100	\$ 1,255,171

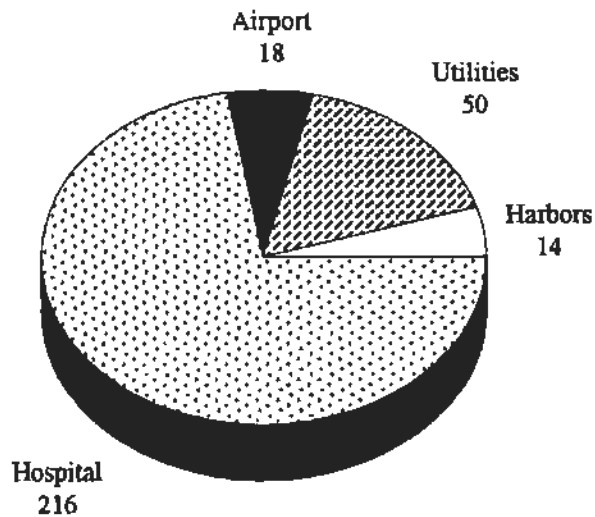
City and Borough of Juneau

Governmental Operations Employees For Fiscal Year 1998 (Unaudited)



Based on information in Table 14.

Enterprise Operations Employees For Fiscal Year 1998 (Unaudited)



Based on information in Table 14.

CITY AND BOROUGH OF JUNEAU

Number of Employees
(Unaudited)

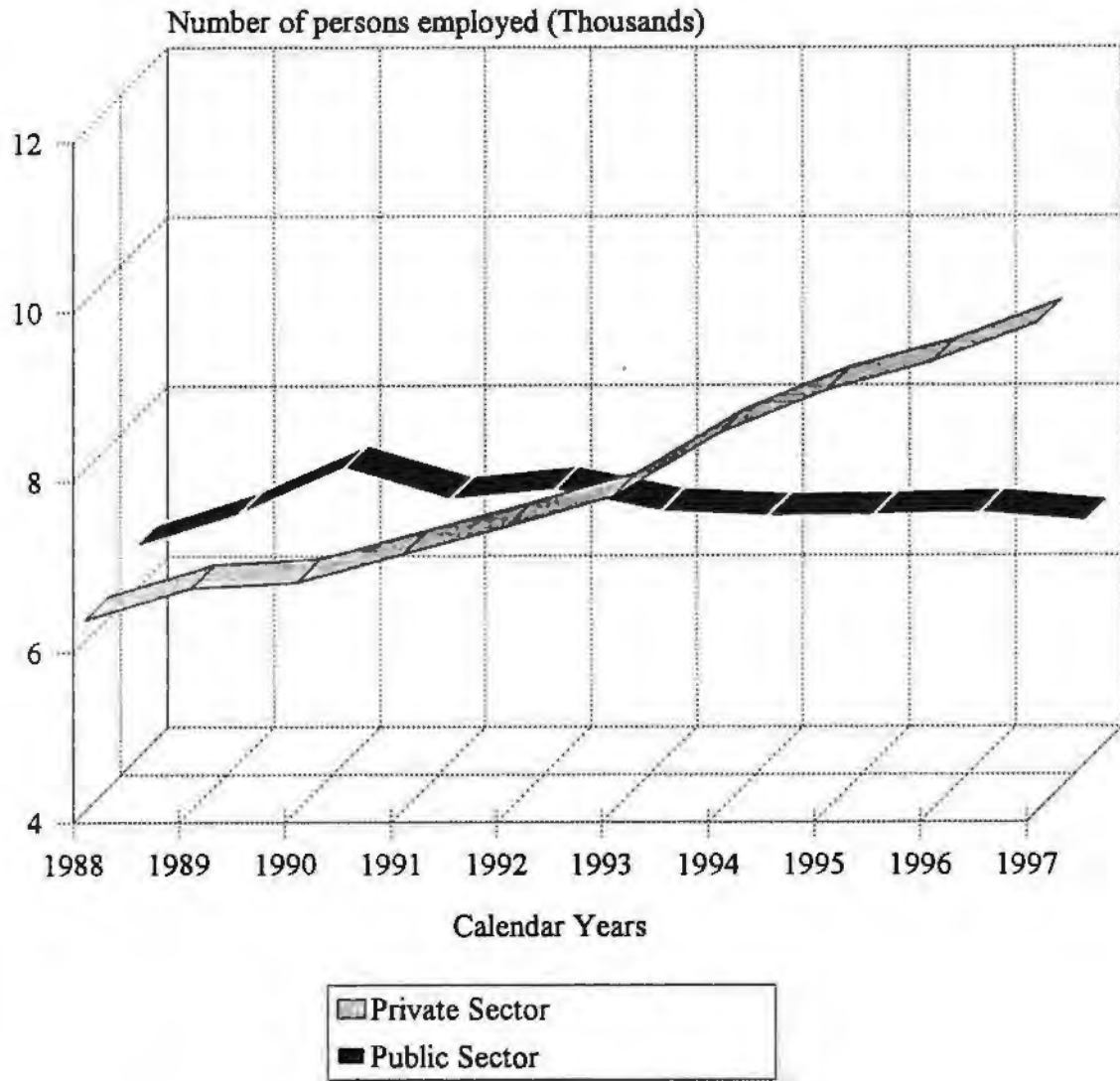
As of June 30, 1998

Governmental operations	Permanent full-time	Permanent part-time
Governmental operations:		
General government:		
Mayor and Assembly	9	-
Attorney	8	-
City manager's office	5	-
City clerk	2	-
Personnel	4	-
Lands and resource management	3	-
Data processing	8	-
Insurance	4	-
Finance	45	1
Engineering	22	-
Total general government	110	1
Education	547	65
Eaglecrest	7	-
Libraries	15	7
Social services	48	8
Recreation	42	14
Community development	24	1
Public Safety:		
Police	71	-
Fire	38	-
Total public safety	109	-
Public works	29	-
Public transportation	17	9
Total government operations	948	105
Enterprise operations:		
Utilities	50	-
Harbors	14	-
Airport	18	-
Hospital	216	125
Total enterprise operations	298	125
Total all operations	1,246	230

Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.

City and Borough of Juneau

Employment Statistics Private versus Public (Unaudited)



Based on information in Table 15.

CITY AND BOROUGH OF JUNEAU

Employment Statistics
(Unaudited)

Last Ten Calendar Years

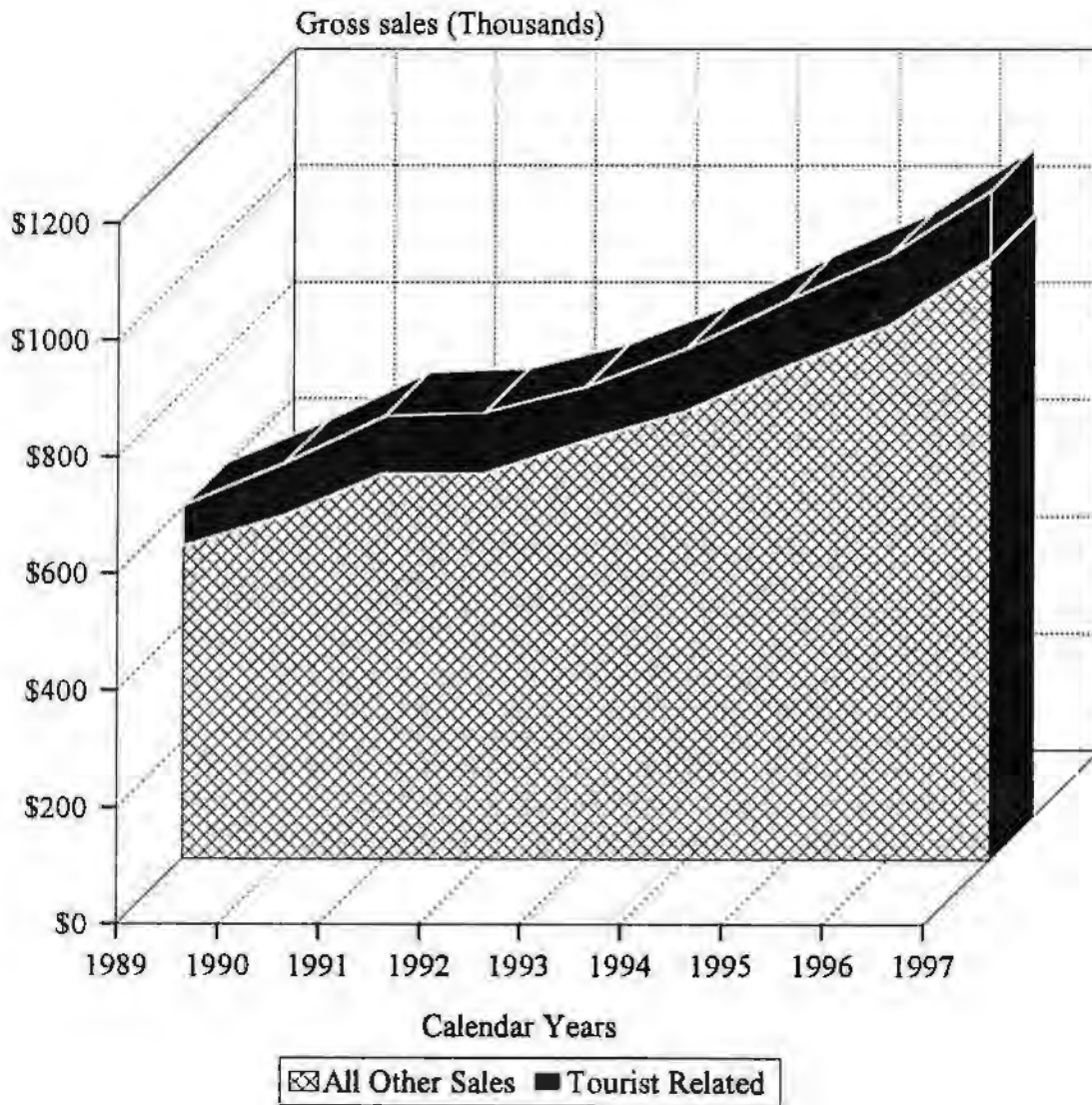
Summary of all employment	Calendar year									
	1997	1996	1995	1994	1993	1992	1991	1990	1989	1988
Private and public:										
Private sector	9,708	9,250	8,918	8,417	7,673	7,327	6,999	6,673	6,605	6,245
Public sector	6,810	6,915	6,891	6,877	6,940	7,191	7,077	7,449	6,900	6,509
Total private and public	<u>16,518</u>	<u>16,165</u>	<u>15,809</u>	<u>15,294</u>	<u>14,613</u>	<u>14,518</u>	<u>14,076</u>	<u>14,122</u>	<u>13,505</u>	<u>12,754</u>
Detail of private sector:										
Mining	302	257	186	118	75	75	84	74	112	169
Construction	734	702	629	636	717	548	518	414	345	341
Manufacturing	383	364	327	287	270	268	199	148	319	341
Transportation, communications and utilities	1,199	1,070	1,071	990	909	957	879	911	857	747
Trade	2,912	2,941	2,920	2,775	2,552	2,465	2,416	2,238	2,204	2,023
Finance, insurance and real estate	740	695	681	703	618	585	557	496	535	561
Service	3,335	3,133	3,017	2,824	2,449	2,357	2,279	2,333	2,152	2,014
Miscellaneous	103	88	85	84	83	72	67	59	81	49
Total detail of private sector	<u>9,708</u>	<u>9,250</u>	<u>8,916</u>	<u>8,417</u>	<u>7,673</u>	<u>7,327</u>	<u>6,999</u>	<u>6,673</u>	<u>6,605</u>	<u>6,245</u>
Detail of public sector:										
Federal	868	894	907	936	961	1,094	1,039	1,407	1,092	1,044
State	4,232	4,318	4,314	4,302	4,373	4,530	4,518	4,534	4,411	4,157
Local	1,710	1,703	1,670	1,639	1,606	1,567	1,520	1,508	1,397	1,308
Total detail of public sector	<u>6,810</u>	<u>6,915</u>	<u>6,891</u>	<u>6,877</u>	<u>6,940</u>	<u>7,191</u>	<u>7,077</u>	<u>7,449</u>	<u>6,900</u>	<u>6,509</u>

Footnote: 1998 information not available at this time.

Source: Alaska Department of Labor- Research and Analysis

City and Borough of Juneau

Miscellaneous Business Statistics Tourist Related Sales to All Other Sales (Unaudited)



Based on information in Table 16.
All figures refer to gross amounts.

CITY AND BOROUGH OF JUNEAU

Miscellaneous Business Statistics
(Unaudited)

Last Nine Calendar Years

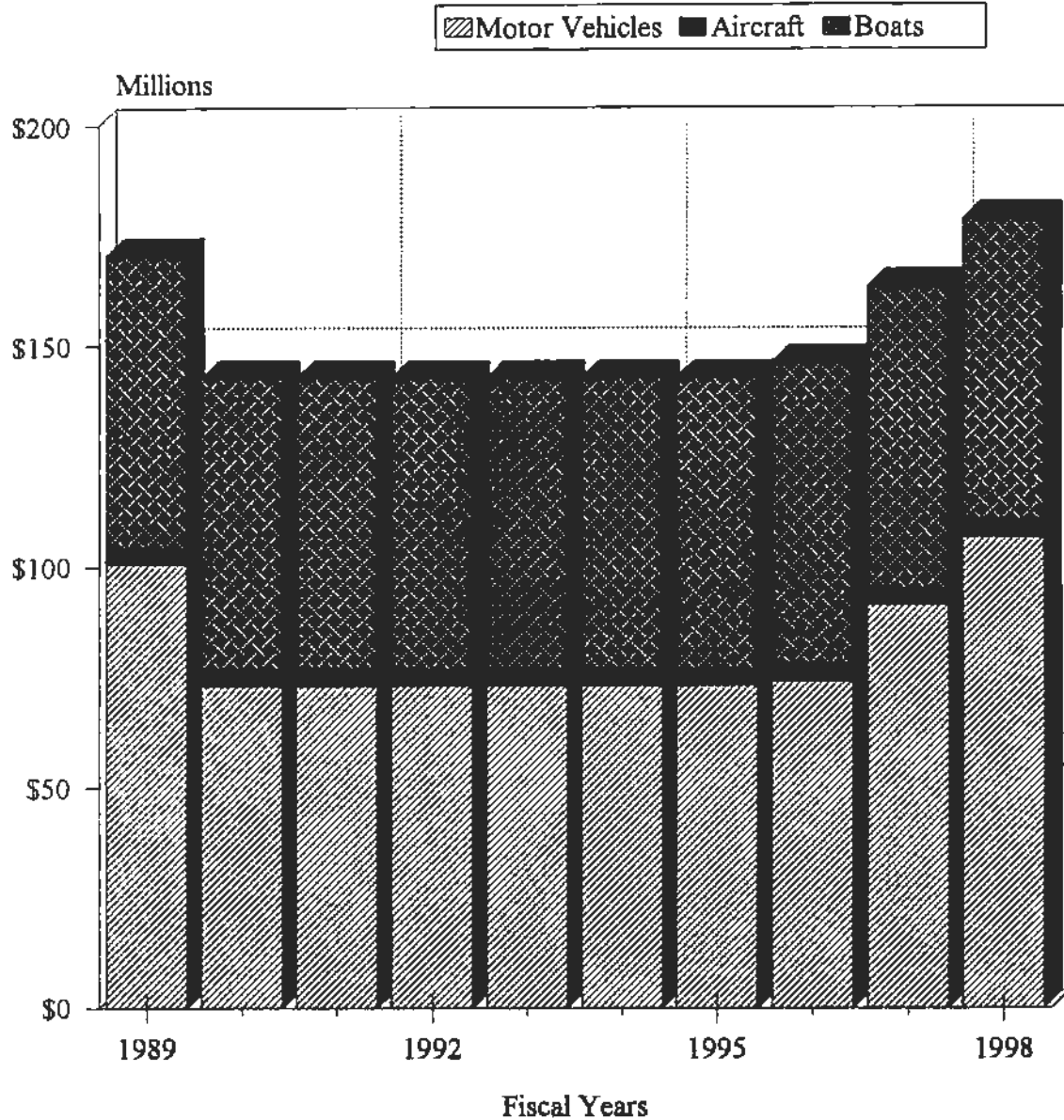
Gross business sales by category (in thousands):	Calendar year								
	1997	1996	1995	1994	1993	1992	1991	1990	1989
Real estate	\$ 54,332	49,419	41,071	32,187	31,608	45,972	43,630	45,532	40,170
Contractors	134,677	136,956	112,205	114,364	112,791	87,211	79,553	56,465	64,560
Liquor and restaurant	57,030	55,000	49,122	47,497	49,533	39,705	37,171	35,549	47,560
Retail sales - general	171,678	162,536	153,031	131,173	125,657	119,174	115,685	115,169	79,420
Foods	88,260	86,319	82,472	71,752	51,997	51,615	49,867	47,978	59,520
Transportation and freight	118,399	107,330	99,238	93,590	88,384	76,655	106,290	75,000	80,460
Professional services	128,861	130,771	133,636	111,947	110,613	109,490	101,896	88,091	58,050
Retail sales - specialized	92,263	93,125	91,781	87,870	73,305	90,679	86,586	84,580	79,660
Automotive	65,464	66,805	65,570	64,681	55,520	54,343	56,861	56,657	43,220
Other	232,709	144,244	128,459	117,797	107,789	89,190	80,010	70,968	50,740
Total gross business sales by category	\$ 1,143,673	1,032,505	956,585	872,858	807,197	764,034	757,549	675,989	603,360
Gross business sales by tourist-related business (in thousands):									
Hotels and motels	\$ 21,279	22,219	22,866	22,607	19,697	35,065	31,066	27,893	12,900
Bars	3,782	4,213	4,793	4,109	3,948	7,236	8,455	6,822	7,500
Restaurants	33,524	32,216	28,520	27,072	27,225	28,857	24,776	24,010	18,300
Air transportation and freight	23,911	21,315	19,750	18,068	16,082	11,957	11,663	11,581	11,500
Taxicab and bus	7,741	10,178	7,313	7,450	6,226	6,186	3,351	3,146	2,400
Car rentals	3,120	3,063	3,077	2,860	2,384	2,419	2,013	2,068	1,700
Travel agencies	10,793	11,521	11,982	10,443	3,972	3,663	6,074	4,172	2,600
Jewelry stores	4,984	5,367	5,180	3,887	3,470	2,968	3,350	3,362	4,400
Curio and gift shops	6,857	8,721	8,482	9,514	7,436	6,886	6,122	6,233	5,700
Photography stores	390	1,181	1,303	1,015	645	450	512	446	2,200
Total gross business sales by tourist-related business	\$ 116,381	119,994	113,266	107,025	91,085	105,687	97,382	89,733	69,200

Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above.

1990 and 1991 gross business sales by category were changed in 1993 due to updated information.

Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office.

**City and Borough of Juneau
Tax-exempt Property
Motor Vehicles, Aircraft & Boats
(Unaudited)**



Based on information in Table 17.

CITY AND BOROUGH OF JUNEAU

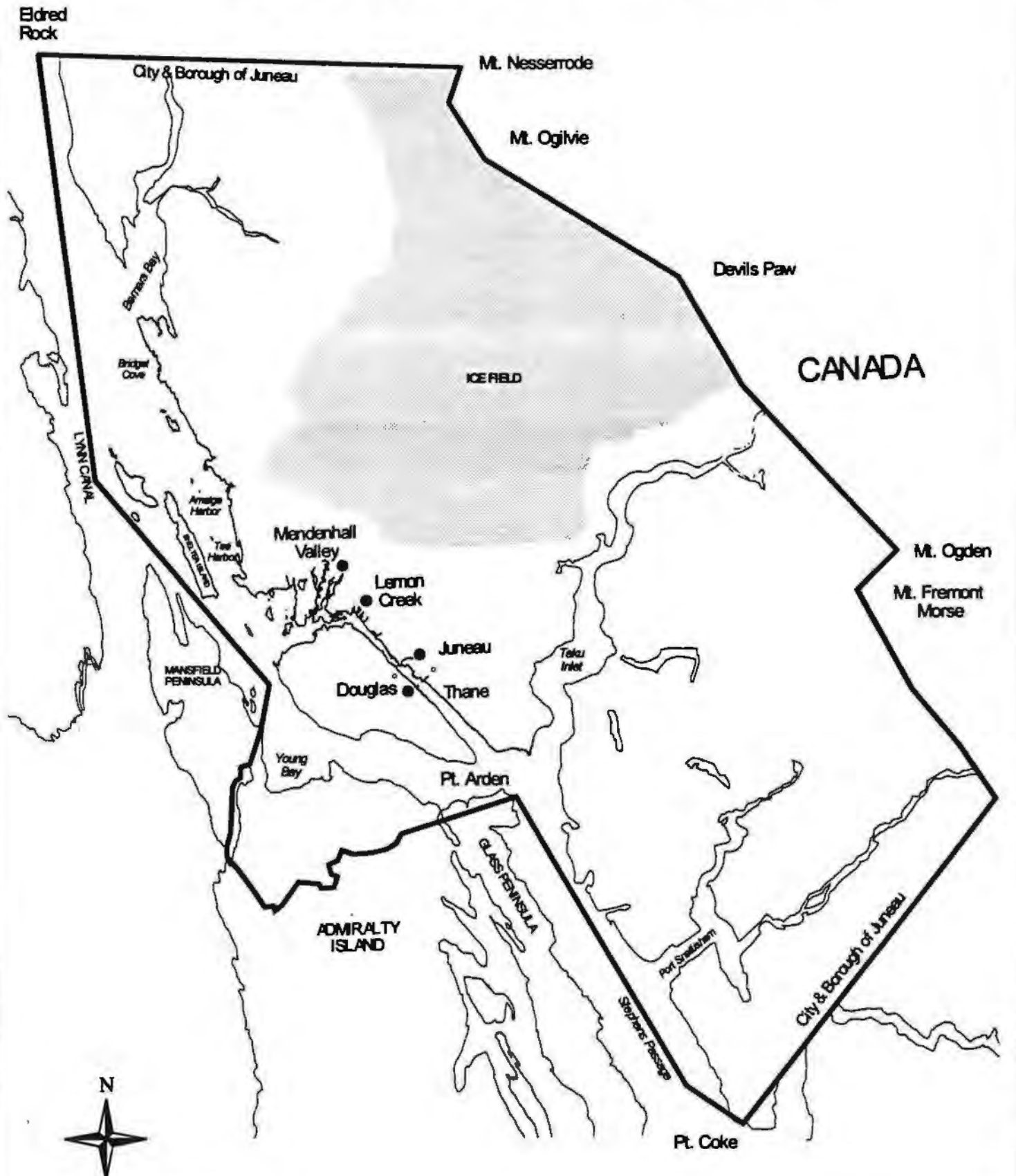
Composition of Tax-exempt Property
(Unaudited)

Last Ten Fiscal Years

Fiscal year ended June 30	Noncommercial motor vehicles	Private aircraft	Boats	Total exempt value
1989	\$ 100,711,000	3,880,000	65,800,800	170,391,800
1990	73,029,300	3,880,000	65,800,000	142,709,300
1991	73,029,300	3,880,000	65,800,000	142,709,300
1992	73,029,300	3,880,000	65,800,000	142,709,300
1993	73,029,300	3,880,000	65,800,000	142,709,300
1994	73,029,300	3,880,000	65,800,000	142,709,300
1995	73,029,300	3,880,000	65,800,000	142,709,300
1996	74,000,000	4,000,000	68,000,000	146,000,000
1997	91,175,500	4,000,000	68,000,000	163,175,500
1998	106,556,500	4,000,000	68,000,000	178,556,500

Sources: City and Borough of Juneau Assessor's Office, State Assessor's Office, and Department of Motor Vehicles.

City & Borough of Juneau, Alaska



Eldred Rock

City & Borough of Juneau

Mt. Nesserode

Mt. Ogievie

Devils Paw

CANADA

ICE FIELD

Mendenhall Valley

Lemon Creek

Juneau

Douglas

Thane

Taku Inlet

MANSFIELD PENINSULA

Young Bay

Pt. Arden

ADMIRALTY ISLAND

GLASS PENINSULA

Port Shulman
Stephens Passage

City & Borough of Juneau

Mt. Ogden

Mt. Fremont Morse

Pt. Coke



Approx. Scale: 1" = 10 miles

CITY AND BOROUGH OF JUNEAU

Miscellaneous Statistics

June 30, 1998

Date of incorporation	Home Charter July 1, 1971
Form of government	Mayor and Assembly
Area	3,248 square miles
Population	30,684

Streets

Miles of streets	188
Miles of sidewalks	49
Catch-basins	811
Miles of drainage ditch	95
Number of street signs	1,827

Water Services

Number of consumers	7,150
Miles of water mains	168
Number of fire hydrants	1,250
Number of wells	5
Number of reservoirs	8
Number of pump stations	7

Sewer Services

Number of customers	7,700
Miles of sanitary sewer	82
Number of lift stations	35
Number of wastewater treatment plants	3
Average yearly gallonage treated	737.2 Million

Fire Protection

Number of stations	5
Number of firefighters	31
Number of volunteer firefighters	120

Police Protection

Number of stations	1
Number of police officers	48

Parks, Recreation and Culture

Number of Recreation Service Parks	27
Total acres	465
Number of Natural Area Parks	58
Total acres	1887
Number of convention centers	1

Sources: City and Borough of Juneau Capital City Fire/Rescue Department, Parks and Recreation Department, Public Works Department, Police Department, and the Treasury Division.

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