

City and Borough of Juneau, Alaska



Fiscal Year Ended - June 30, 2010

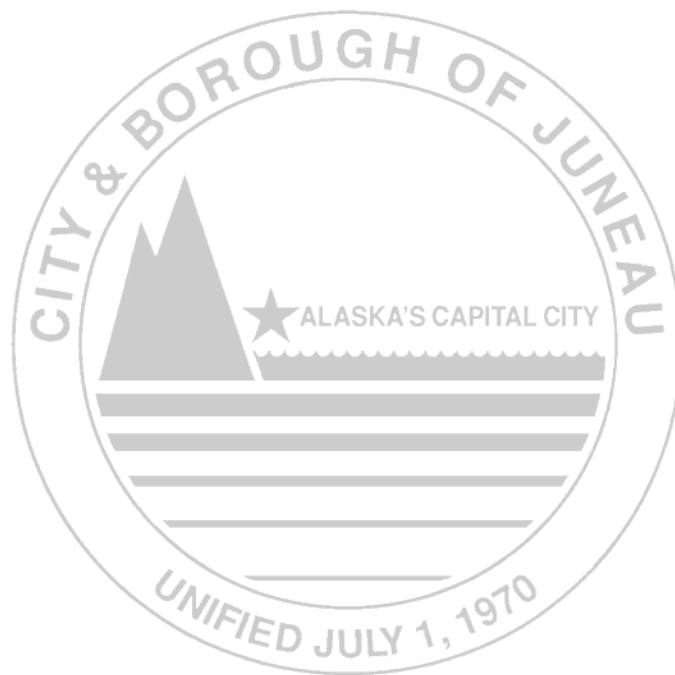
Comprehensive Annual Financial Report



CITY and BOROUGH OF JUNEAU

FOR THE FISCAL YEAR July 1, 2009 to June 30, 2010

COMPREHENSIVE ANNUAL FINANCIAL REPORT



PREPARED BY:

DEPARTMENT OF FINANCE
CONTROLLER'S DIVISION

CRAIG DUNCAN, FINANCE DIRECTOR
MARY NORCROSS, DEPUTY FINANCE DIRECTOR/CONTROLLER

Special thanks to Patrick McGonegal for sharing his aerial photograph of Juneau and Douglas as seen from the Gastineau Channel approach.

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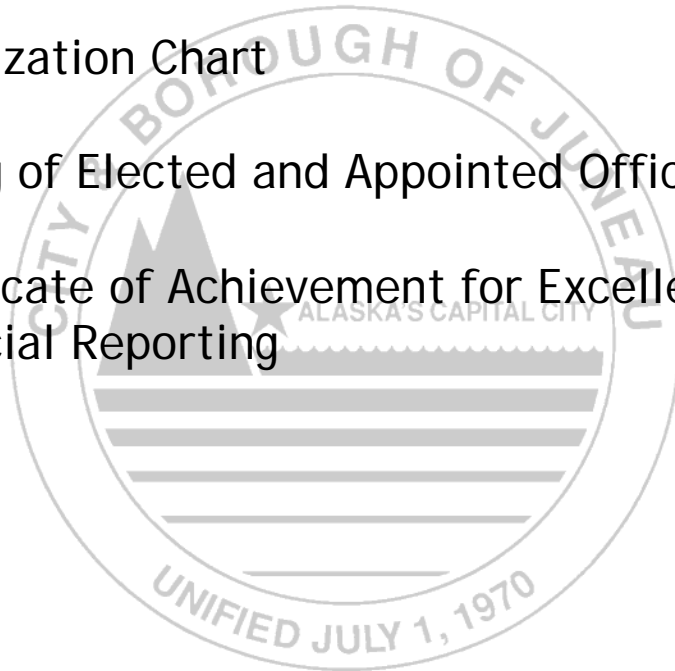
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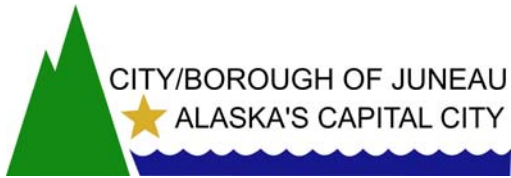
INTRODUCTORY SECTION

- Letter of Transmittal
- Organization Chart
- Listing of Elected and Appointed Officials
- Certificate of Achievement for Excellence in Financial Reporting





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December 16, 2010

The Honorable Mayor and Assembly
Mr. Rod Swope, City Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the City and Borough of Juneau's (CBJ) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2010.

The Charter, Section 9.17, and our bonding covenants require annual independent audits be made of our financial records and transactions. The audits are to be performed by a certified public accountant designated by the Assembly. As part of the annual financial audit, we also comply with the requirements of the Federal Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska audit requirements under AS 29.38.220 and 2 AAC 45.010. This report is published to fulfill the requirement for the fiscal year ended June 30, 2010.

The CAFR is prepared by the CBJ Finance Department. The responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the CBJ. The enclosed data is accurate in all material aspects and is presented in a manner which fairly sets forth the financial position and results of operations of the CBJ, on a government-wide and fund basis.

To provide a reasonable basis for making these representations, a comprehensive internal control framework has been designed and established to protect the government's assets from loss, theft or misuse. These internal controls also allow for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The cost of internal controls should not exceed their benefits, as such, the framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Elgee Rehfeld Mertz, LLC, Certified Public Accountants have issued an unqualified opinion that the financial statements for the fiscal year ended June 30, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component in the financial section of this report.

Immediately following the independent auditor's report is the section, Management's Discussion and Analysis (MD&A) that provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A is designed to complement this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The City of Juneau was incorporated in 1900 as Alaska's capitol. The City of Douglas was incorporated in 1902. The Greater Juneau Borough was incorporated as a first class borough on September 30, 1963. The Cities of Juneau and Douglas and the Greater Juneau Borough were unified in 1970 into the CBJ. The CBJ was the first unified home rule government established in Alaska. Under provisions established by State statutes, the assets and liabilities of the individual local governments were unified into the succeeding municipality. The CBJ is located in the southeast part of the State of Alaska. The borough covers an area of more than 3,000 square

The Honorable Mayor and Assembly

miles and serves a population in excess of 30,000. The CBJ is empowered to levy a sales tax on retail sales and a property tax on both real and personal property located within its boundaries. It is also empowered by State statutes to extend its corporate limits by annexation, which it has done from time to time.

An Assembly-Manager form of government was adopted as a provision of the Home Rule Charter and unification approved by the voters in 1970. The CBJ Assembly has nine members, one of which is the Mayor. The Assembly members are nominated by district, but elected at large to a three-year term. The Assembly has both legislative and policy-making powers and duties. The Manager, who is appointed by and reports to the Assembly, acts as the chief administrative officer.

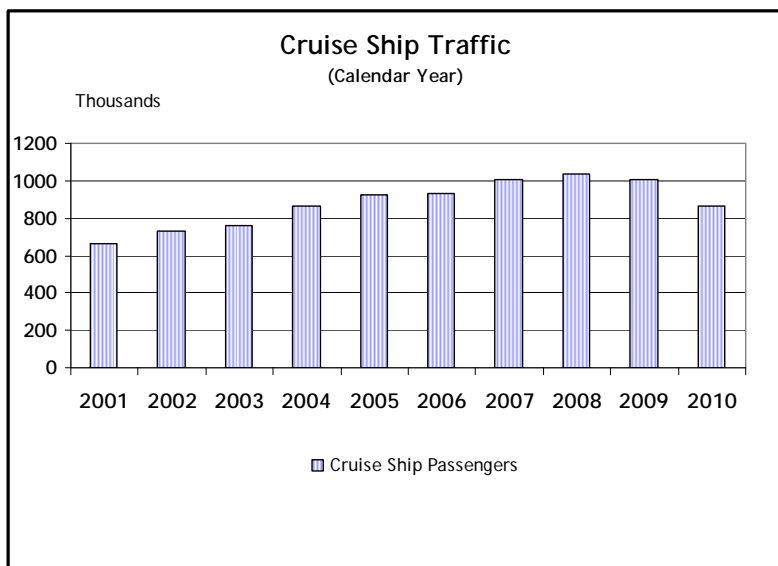
Being a unified city/borough, the CBJ provides a wide range of public services including general administrative, police, fire, emergency medical, community development, library, mass transit, parking, marine port facilities, boat harbors, airport, hospital, water utility, sewer utility and road, street and sidewalk maintenance and alpine and Nordic skiing. The CBJ is also financially accountable for a school district with its own elected governing body. The School District is reported as a component unit within the CBJ's financial statements. Additional information on this legally separate entity can be found in the notes to the financial statements (See Note 1).

The Assembly is required to adopt the annual operating and capital budgets and mill levies no later than June 15 prior to the start of each fiscal year (July 1 through June 30). The operating budget is prepared by fund and department. Department directors may transfer resources within a department as appropriate. Transfers between departments require legislative approval (Assembly).

LOCAL ECONOMY

As Alaska's Capital City, state government largely supports our economic base. In diversifying the economy, the CBJ has supported and encouraged investments in tourism, mining, manufacturing and regional merchandising. These efforts have resulted in private sector growth and economic diversification. In 2009, private sector jobs represented 58.4% of all employment in the community. Even though the efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. Of the 17,528 jobs reported by employers in 2009, 7,284 were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,221; while the federal and local governments employed 832 and 2,231, respectively. Juneau's 2010 unemployment rate was 6.0%; this is slightly lower than the 6.2% in the prior year.

As noted, an important portion of Juneau's economy is based on tourism. The majority of Juneau's visitors arrived by large cruise ships, traveling from Vancouver and Seattle by way of the "Inside Passage". Over the



years, Juneau has seen significant increases in cruise ship activity. However, recently tourism has been significantly impacted by the world economic recession. Juneau has seen a decline in cruise ship tourism over the past two summers. Our highest tourism year was in 2008 with 1,032 million passengers. In 2009, this number dropped slightly, by 2.7%, to just over 1 million. The drop in cruise ship visitors during the summer of 2010 was much more significant with an additional reduction of 141,000 passengers, down to a total of 862,000. This is approximately the number of passenger visits we experienced in 2004. On the positive side, the cruise industry has announced planned increases in ship visits for 2011 and 2012. The projected passenger increase in 2011 will be relative minor at

about 11,000 passengers or 1.27%. Initial indications for 2012 are for increases in the range of approximately 35,000 passengers or 4%. If these increases do occur, our total passenger counts by 2012 would be in excess of 900,000. Even with these increases, we would still be 12% below our 2008 totals.

Mining was Juneau's first major industry and the backbone of the local economy until World War II. Thousands came at the turn of the century to mine gold in a string of highly mineralized deposits known as the "Juneau Gold Belt". Juneau was the hub of mining activity for this region, which stretches from Berners Bay in the north to Windham Bay in the south, a total of 120 miles. During the early 1900's, the area produced dozens of mines with output totaling six million ounces of gold and one million ounces of silver. At today's prices, that amount of gold and silver would be worth more than \$6 billion.

Juneau continues to benefit from large-scale mining. The largest operating mine in the Juneau area, the Hecla Greens Creek Mine. This mine is located on Admiralty Island 18 miles west of downtown Juneau, and within the borough boundaries. A land exchange/agreement in 1998 provided the Hecla Greens Creek Mining Company with title to an additional 7,500 acres of mineralized property adjacent to the mine. The Company conducted an active exploration program on the land exchange property during FY01 and expects to continue exploration throughout the mine's life. Currently the Hecla Greens Creek Mine supports an annual payroll in excess of \$26 million, of which the majority is paid to Juneau residents. The mine employs a workforce of approximately 350 and processes over 2,100 tons of ore a day. In 2009, Greens Creek produced 70,379 tons of zinc, 22,254 tons of lead, 67,278 ounces of gold and 7,459,170 ounces of silver.

Based on current exploration information, the Greens Creek Mine's life will be at least ten more years. The 2003 U.S. Forest Service Environmental Impact Statement, that was required for the project, and associated Record of Decision allowed an amendment to the General Plan of Operations to expand the tailings disposal capacity. The permitted tailings disposal capacity was expanded to accommodate material from the known ore reserves as well as anticipated reserves. The company also obtained the additional required permits for expansion of the tailings area from other regulatory agencies.

The Kensington mine, another major mining development located 40 miles north-west of Juneau, is also within the borough boundary. In mid-1995, Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project. During the permitting process there were legal challenges to the tailing disposal site. These legal challenges have been resolved and the mine started operations on June 24, 2010. The Kensington Creek Mine supports an annual payroll of approximately \$16 million, of which the majority is paid to Juneau residents. The mine employs a workforce of approximately 200 and expects to produce an average of 125,000 ounces of gold annually over the mine's expected 10+ year life (based on current reserves).

Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. Juneau has four major retailers located within borough, Wal-Mart, Home Depot, Fred Meyer and Costco. In addition, there are a large variety of smaller retailers.

SHORT-TERM FINANCIAL PICTURE

Since the early 1990's, Juneau's economy has grown at fairly consistent pace. We have experienced both robust economic growth and slowdowns cycles. Having the state government as a major employer has added a level of year-to-year stability. However, our general governmental operations have not been immune from the financial impacts of the world economic recession over the past two years. We have experienced some declines or flat growth in our major revenue sources. The three sources most affected have been property assessments, sales taxes and investment income.

The CBJ finances were relatively unaffected through the third quarter of calendar year 2008. Starting late in 2008 and on into 2010, we started to see, depending upon the revenue source, more significant financial impacts. Our largest general governmental operating revenue source (47%), property taxes on assessed values, did decline in 2008 (January 1, 2009 assessment), but by a very small amount, 1.1% or \$43.3 million. Approximately \$28 million of the 2008 property value decline was recovered by the end of 2009 (the January 1,

The Honorable Mayor and Assembly

2010 assessments). Sales tax revenues, our second largest operating revenue source (27%), have been significantly impacted by the economic recession. Starting in the 4th quarter 2008 (the fiscal year 2009), sale tax revenues took a significant, and faster than expected, decline. This initial drop was mainly attributed to reductions in local resident discretionary spending arising from financial uncertainty. However, during the summer months a significant portion of CBJ sales tax revenue (approximately 18% to 20%) comes from seasonal visitors. As noted earlier, the number of cruise ship passengers in 2010 dropped by more than 16% from 2008. Combining this reduction with reduced discretionary spending has had a major impact on our sales tax revenues. Overall, FY10 sales tax revenues declined by more than 4% and our calendar year 2010 summer quarters by more than 10%. The third revenue source impacted by the economy has been investment income. While our overall investment income represents a much smaller portion of our general operational funding (approximately 5%), the percentage drop has been much greater. This drop can be directly attributed to the historical record low fixed income investment returns currently being experienced in the market.

Starting with FY11 the CBJ faced some significant general governmental operating funding shortfalls. The CBJ balanced its FY11 and FY12 Biennial Budget through a combination of budget reductions, revenue increases and the use of sales tax (Rainy Day) reserve funds. While the CBJ was able to balance its FY11 and FY12 budgets, there is significant economic future uncertainty. If our sales tax or investment incomes do not return to more historical levels in the next two years, it will be necessary to make additional budget reductions or identify additional revenues.

LONG-TERM FINANCIAL PLANNING

While Juneau's economy has experienced modest annual growth up until 2009, the dominance of State government in the local economy and the fact that the State government mainly relies on a single revenue source, oil royalties and taxes, makes long-term economic stability less certain. Projected future reductions in oil production and state revenues, make planning for long-term financial stability critical. Special ad hoc committees have been appointed in past years to develop recommendations for long-term stability. Two such committees appointed in 1990 and 1999 reviewed the City's economic opportunities and needs and presented the Assembly with economic recommendations. The Assembly implemented a number of these recommendations to help promote long-term financial growth and stability. One of the more material recommendations implemented was setting aside sales tax funds (\$10 million) as a budget surplus to allow time to respond to significant economic declines. Other implemented recommendations include-

- A balanced budget will be prepared every other year as a biennial budget.
- The Assembly will support the City Manager's programs, which have the effect of reducing costs and increasing efficiencies. The growth of operating costs will be controlled by implementing efficiency techniques, measuring performance, adapting services to meet the current public needs and achieving cost effectiveness.
- The General Fund will maintain an emergency reserve equal to 5% of the total annual general governmental operating budget.
- A fair balance between the imposition of property tax mill levies, sales tax and user fee structures will be achieved to fund services and maintain the quality of life Juneau residents expect. Mill levies, sales tax exemptions and user fee structures will be reviewed annually.
- The Assembly will avoid mid-year appropriations unless necessary to avoid crisis, resolve an emergency or perform an operational necessity.

Increases in world oil prices starting in 2007, have resulted in significant improvements in the State's revenues. This moved the State from anticipated funding shortfalls to budget surpluses. During this period, the State Legislature introduced and adopted several pieces of critical legislation that have had and will have significant positive financial impacts on local governments in Alaska. First, local governments including the CBJ, are participants in the Alaska Public Employees Retirement System (PERS). Increases in the projected PERS unfunded liability has resulted in significant increases in the required employer contribution rates. Prior to

adopting the new legislation, the State would have increased the CBJ employer contribution rates to 27.96% by FY11. The State's adopted legislation, SB125, capped local government employer contribution rates at 22%. Adopting SB125 and capping our contributions at 22% has placed the funding of our future PERS contribution rates within our ability to manage. The second item adopted by the Legislature was the implementation of a State Community Revenue Sharing Program. Funding for this program is based on State oil revenues. Under this program, the CBJ is anticipating receiving approximately \$2 million per year as long as oil prices stay above \$60 per barrel.

Starting in the mid 1990s the CBJ experienced fairly consistent growth in assessed values and sales tax revenues. These financial improvements have allowed the CBJ to regularly decrease the property tax mill levies. The operating mill levy for FY10 of 9.26 mills was 3.48 mills less than the FY95 operating mill levy of 12.74. The CBJ does have an operating mill levy restriction or cap of 12 mills. This restriction does not apply to property tax levies to fund voter approved debt service. Our FY10 operating mill levy of 9.26 is 2.74 mills less than the 12 mill operating levy cap. While we have experienced reductions in our operating levy, we will see the debt service mill levies increase slightly over the next few years. Voters have approved a number of general obligation bond issues to fund needed capital improvements. This includes bonding for a new valley high school, school renovations, and for a new swimming pool in the valley. While we will be issuing new general obligation debt, we also have existing debt that is maturing. As we issue these new bonds, we have and will continue to review funding alternatives and ways to reduce the mill levy impacts by matching maturing debt with the new debt issues. With the voter approved debt service the debt service mill levy is projected to increase to approximately 1.7 mills by FY14. While there is no restriction on the general obligation debt service mill levy, the tax impact to local residents is a concern.

MAJOR INITIATIVES AND FACILITY IMPROVEMENTS

The City and Borough of Juneau community continues to place significant resources into infrastructure and facility maintenance as well as new facility construction. A major portion of the City's efforts have been focused on School District facilities. A majority of the cost of funding school facility maintenance, repairs and construction is shared with the State. Additional State funding for school capital improvements became available after voters approved, in November 2002, a statewide bonding proposition for design, construction and major maintenance of educational and museum facilities. The proposition implemented companion legislation that provided funding for the State's School Construction Bond Debt Reimbursement Program. Under this program the State will reimburse 70% of the total bond debt service (both principal and interest) for all approved projects with bond issues having terms of ten years or greater. The bond debt reimbursement program, along with voter approval, has allowed the City to move ahead with a number of school facility renovations and improvements and the construction of new schools.

In addition to the bond for school facilities, voters have also approved a series of temporary sales measures to fund a variety of needed capital improvements. The improvements funded with special sales tax levies includes-

- An October 2005, voter approval of a temporary 33-month 1% areawide sales tax levy to fund a variety of capital projects. The \$21.5 million in sales tax generated from the temporary levy was used to partially fund a downtown parking and transit center, harbor improvements, sewer improvements and a third chairlift for Eaglecrest Ski Area. That sales tax levy began on January 1, 2006, and ended on September 30, 2008.
- An October 2007, voters approval of a five-year temporary sales tax levy to fund a variety of capital improvements. The new 1% five-year temporary levy started on October 1, 2009 and will end on September 30, 2013. This temporary sales tax levy was projected (in 2007) to generate \$43 million in total revenues. Current projections, factoring in the economic recession, indicated that total revenues for the 5-year levy may fall below \$40 million. These revenues are to provide funding for a Public Works consolidated shop, areawide sewer improvements, airport terminal renovations, recreational boating facilities, deferred building maintenance and to fund a portion of the debt service for the Harborview and Glacier Valley Elementary School general obligation bonds.

The Honorable Mayor and Assembly

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. CBJ has received a Certificate of Achievement for the last twenty-three consecutive years (fiscal years ended 6/30/87 - 6/30/09). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Mary Norcross, CBJ's Assistant Finance Director/Controller, coordinates the team efforts necessary for the report's production. Special thanks goes to Barbara Rolfe, Treasurer; Calvin Kubota, Deputy Treasurer; Kathleen Beasinger, Janice Butler, Helen Davies, Glenda Decker, Sonia DelGado, Angelica Lopez-Campos, and Pat White, Accountants. Without their efforts, the production of the annual financial report would not be possible.

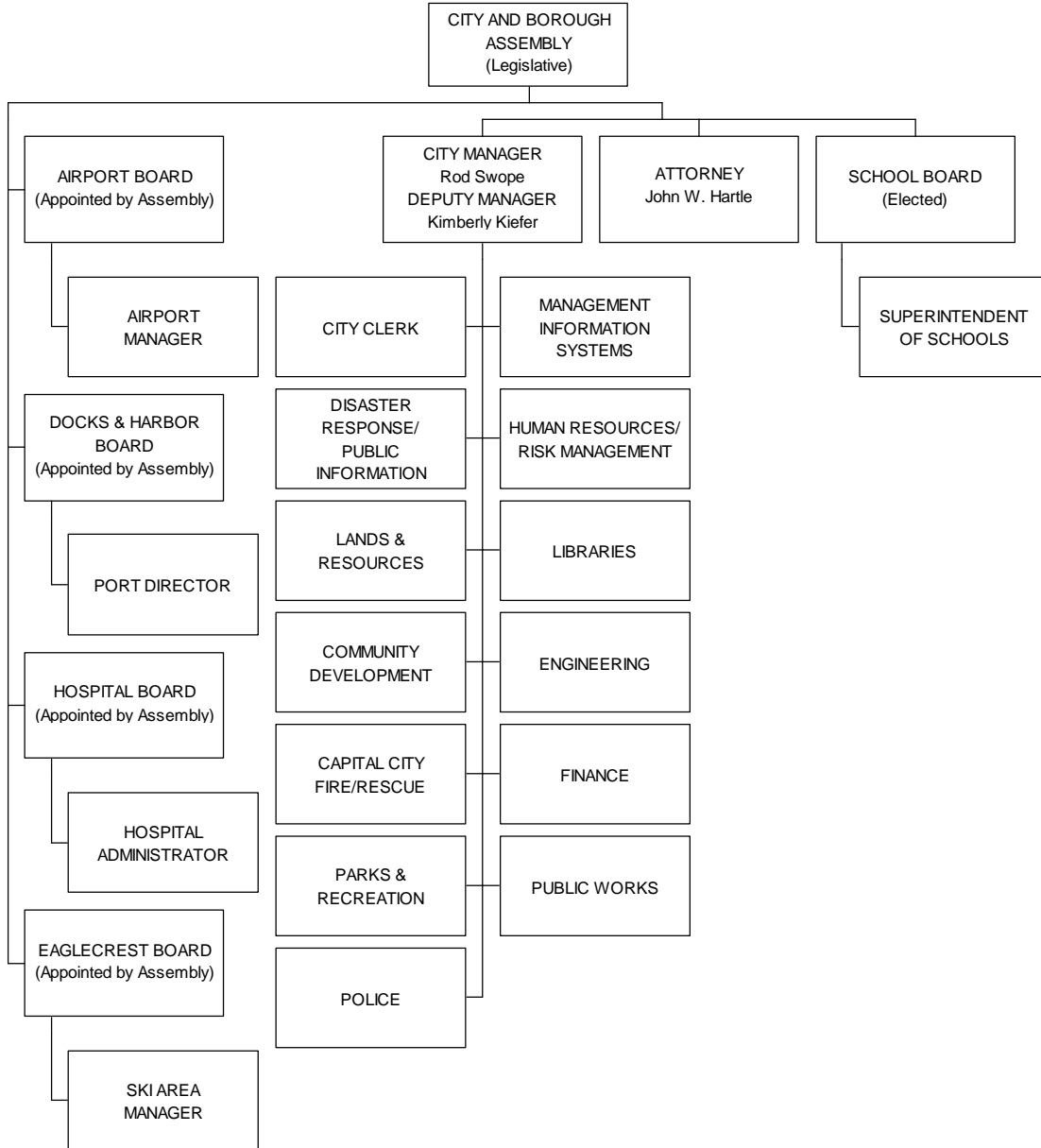
I wish to express my appreciation to Rod Swope our City Manager, for his support throughout the year in accomplishing our fiscal goals. In addition, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,



Craig W. Duncan, Finance Director

CITY and BOROUGH OF JUNEAU GOVERNMENTAL FUNCTIONS Organizational Chart



CITY and BOROUGH OF JUNEAU

ASSEMBLY

MAYOR

Bruce Botelho

DISTRICT #1

David G. Stone
Mary Becker
Merrill Sanford

DISTRICT #2

Karen Crane
Jonathan Anderson
Ruth Danner

AREAWIDE

Johan Dybdahl
Robert Doll

ADMINISTRATION

Rod Swope, City Manager
Kimberly Kiefer, Deputy City Manager

FINANCE

Craig W. Duncan, Finance Director
Mary Norcross, Assistant Finance Director/Controller
Barbara J. Rolfe, Treasurer

Certificate of Achievement for Excellence in Financial Reporting

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City and Borough of Juneau
Alaska

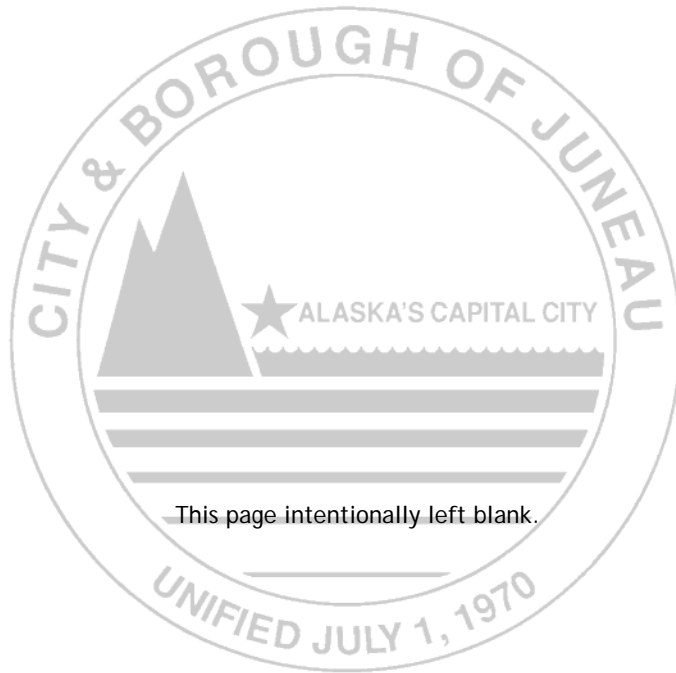
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

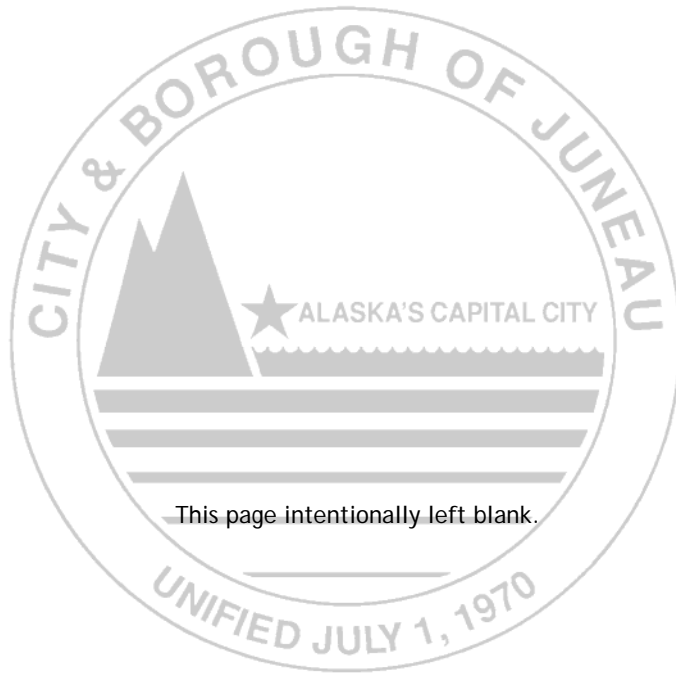
Executive Director



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FINANCIAL SECTION

- Independent Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
 - Government-wide Financial Statements
 - Fund Financial Statements
 - Notes to the Financial Statements
- Combining Fund Statements and Schedules
- Governmental Individual Fund Statements and Schedules
- Proprietary Individual Fund Statements and Schedules
- Capital Assets Used in the Operation of Governmental Funds



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ELGEE REHFELD MERTZ, LLC

CERTIFIED PUBLIC ACCOUNTANTS

9309 Glacier Highway, Suite B-200 • Juneau, Alaska 99801
907.789.3178 • FAX 907.789.7128 • www.ermcpa.com

INDEPENDENT AUDITORS' REPORT

To the Members of the Assembly
City and Borough of Juneau, Alaska

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough of Juneau, Alaska (City and Borough), as of and for the year ended June 30, 2010, which collectively comprise the City and Borough's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City and Borough's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough, as of June 30, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and major special revenue funds, as listed in the table of contents, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2010, on our consideration of the City and Borough's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing

standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City and Borough's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, schedules of capital assets used in the operation of governmental funds, schedules of additional information and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements, schedules of capital assets used in the operation of governmental funds and schedules of additional information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Handwritten signature in cursive script, appearing to read "ERM".

December 30, 2010

MANAGEMENT'S DISCUSSION AND ANALYSIS

The City and Borough of Juneau (CBJ) Management's Discussion and Analysis provides the narrative overview and analysis of the financial activities of the CBJ for the fiscal year ended June 30, 2010. Readers should consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found on pages vii-xii of this report.

FINANCIAL HIGHLIGHTS

- CBJ net assets increased by \$42.0 million (6.1%). The governmental net assets increased by \$21.0 million (6.3%) and the business-type net assets increased by \$21.0 million (6.0%).
- Total assets of CBJ increased \$56.7 million (6.2%).
- Total liabilities of CBJ increased \$14.7 million (6.4%).

These variances are discussed on pages 5 through 6.

- The governmental activity revenue increased \$7.2 million (5.1%). Business-type activity revenue increased \$10.6 million (9.2%).
- The total cost of all CBJ programs increased by \$11.4 million (5.2%).
- The most significant governmental activity is education, which represents 25.4% of governmental expenses and 13.2% of total expenses. The most significant business-type activity is the hospital, which represents 72.4% of business-type expenses and 34.8% of total expenses.

These variances are discussed on pages 6 through 9.

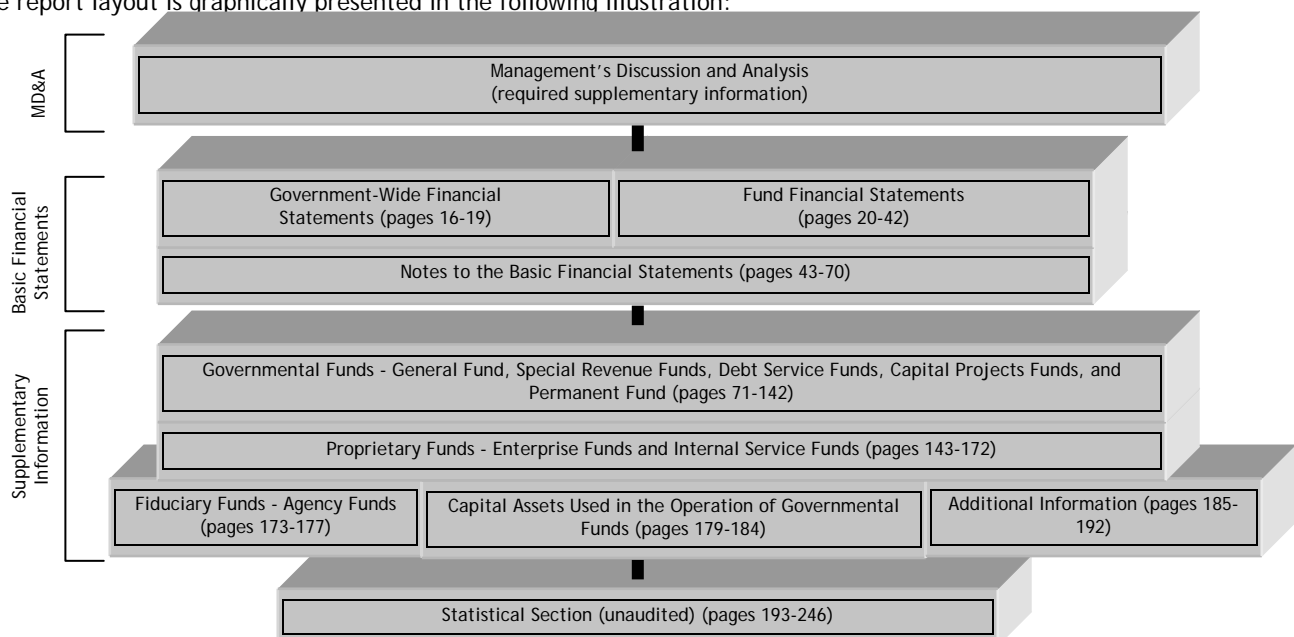
- The General Fund (the primary operating fund), on the current financial resources basis, reported a decrease in fund balance of \$1.0 million (8.1%).

The General Fund is discussed in greater detail beginning on page 8.

REPORT FORMAT

The comprehensive annual financial report is presented with the Management's Discussion and Analysis (MD&A). The report consists of government-wide statements, fund financial statements, notes to the financial statements, combining statements of major and non-major funds and supplementary information.

The report layout is graphically presented in the following illustration:



MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2010

The first statements are highly condensed and present a government-wide view of the City's finances. Within this view, all operations are reported as either governmental or business-type activities. Governmental activities include basic services such as public safety, public transportation, roads and streets, parks and recreation, community development and general government administration. Business-type activities include airport, hospital, water, sewer, harbor, dock, and waste management. The government-wide statements include the Statement of Net Assets and Statement of Activities.

The focus is on both the City as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to focus on the more relevant financial issues and broaden their basis for year to year or government to government comparisons.

OVERVIEW OF FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to the CBJ's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the CBJ's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the CBJ's assets and liabilities, with the difference reported as net assets. Over time, increases or decreases in net assets may serve as an indicator of whether the City's financial position is improving or deteriorating.

The statement of activities demonstrates how the net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused personal leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

These statements discretely present the financial position and activities of the school district, which is a component unit.

The government-wide financial statements can be found on pages 16-19 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CBJ, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the CBJ can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for the same functions reported as *governmental activities* in the government-wide financial statements. Governmental fund financial statements help identify the financial resources that can be spent in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances. A reconciliation is presented to facilitate this comparison between *governmental funds* and *governmental activities*.

The CBJ maintains 26 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the major governmental funds. The major governmental funds are the general fund; the roaded service area, sales tax and lands special revenue funds; the general debt service fund; and the school capital projects fund. Data from the remaining special revenue, debt service funds, capital projects funds and permanent fund is presented in aggregate. Detail by fund type is presented in the combining statements.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2010

The CBJ adopts an annual budget for all operating funds. A budgetary comparison statement has been provided for the major governmental funds except for the school capital projects fund, which is budgeted by project rather than on an annual basis.

The basic governmental fund financial statements can be found on pages 20-31 of this report.

Proprietary funds. The CBJ maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs among the CBJ's various functions. Internal service funds account for central equipment and risk management services. Central equipment services predominately benefit governmental rather than business-type functions, and have been included within governmental activities in the government-wide financial statements. Risk management services predominately benefit business-type functions and have been included within business type activities.

The proprietary fund financial statements provide separate information for the airport, hospital, water and sewer utilities, harbors, dock and waste management. The airport, hospital, harbors and water and sewer utilities are considered major funds. The internal service funds are combined in aggregate in the proprietary fund financial statements. Individual fund data for the non-major enterprise and internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 32-41 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are *not* available to support the CBJ's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 42 of this report.

Notes to the financial statements. The notes provide additional information to support and clarify the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 43-70 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as an indicator of a government's financial position. In the case of the CBJ, assets exceeded liabilities by \$725.8 million as of June 30, 2010, compared to \$683.8 million and \$638.2 million for the years ended June 30, 2009 and June 30, 2008, respectively.

The largest portion of the CBJ's net assets (76.5%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), less any related debt that is still outstanding. CBJ uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although CBJ's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this outstanding debt must be provided from other sources, as the capital assets themselves cannot be used as a source of funds to liquidate these liabilities. The amount of debt related to the investment in capital assets is \$206.9 million, of which \$30.0 million was unexpended as of June 30, 2010.

CITY AND BOROUGH OF JUNEAU'S NET ASSETS

	Governmental Activities		Business-type Activities		Totals	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 125,003,060	126,095,315	115,788,508	111,751,359	240,791,568	237,846,674
Capital assets	404,529,144	368,589,834	327,327,772	309,444,405	731,856,916	678,034,239
Total assets	529,532,204	494,685,149	443,116,280	421,195,764	972,648,484	915,880,913
Current and other liabilities	29,395,078	27,956,561	22,449,644	20,560,888	51,844,722	48,517,449
Long-term liabilities	147,982,019	135,550,097	47,012,575	48,030,906	194,994,594	183,581,003
Total liabilities	177,377,097	163,506,658	69,462,219	68,591,794	246,839,316	232,098,452
Net assets:						
Invested in capital assets,						
net of related debt	270,216,369	243,217,592	284,970,549	267,146,690	555,186,918	510,364,282
Restricted	48,617,159	52,439,207	32,260,795	34,415,672	80,877,954	86,854,879
Unrestricted	33,321,579	35,521,692	56,422,717	51,041,608	89,744,296	86,563,300
Total net assets	\$ 352,155,107	331,178,491	373,654,061	352,603,970	725,809,168	683,782,461

MANAGEMENT’S DISCUSSION and ANALYSIS

June 30, 2010

Total assets for governmental activities increased \$34.8 million, while total liabilities increased \$13.8 million due to an increase in capital project activity and associated debt incurred to finance the construction projects resulting in an overall increase of \$21.0 million in net assets. Likewise, total assets for business-type activities increased \$21.9 million, while total liabilities increased \$.8 million resulting in an overall increase of total asset of \$21.0 million.

Overall, the government’s net assets increased by \$42.0 million during the current fiscal year compared to \$45.6 million in the prior fiscal year. In addition to the increase in capital projects and related debt, this variance was affected by expenses increasing (\$11.4 million or 5.2%) at a slower dollar rate than revenues (\$17.7 million or 6.9%). A majority of this variance was in business-type activities as revenues increased by \$10.6 million (9.2%) while expenses increased \$7.1 million (6.8%).

An additional portion of the CBJ’s net assets (\$80.8 million or 11.1%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$89.7 million or 12.4%) may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the CBJ was able to report positive balances in all three categories of net assets. The same situation held true for the prior two fiscal years.

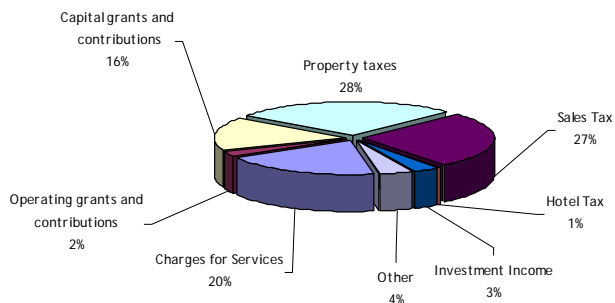
Governmental Activities. Governmental activities net assets increased by \$20.9 million or 6.3% of the total change in net assets, contributing to the overall net asset increase of \$42.0 million. Key elements of the increase for governmental activities are as follows:

CITY AND BOROUGH OF JUNEAU’S CHANGES IN NET ASSETS

REVENUES:	Governmental Activities		Business-type Activities		Totals	
	2010	2009	2010	2009	2010	2009
Program revenues:						
Charges for services	\$ 29,050,565	26,665,820	104,887,991	97,475,805	133,938,556	124,141,625
Operating grants & contributions	3,512,987	2,706,436	293,358	415,906	3,806,345	3,122,342
Capital grants & contributions	23,526,055	15,640,764	16,833,868	13,426,177	40,359,923	29,066,941
General revenues:						
Property taxes	41,055,219	40,431,889	-	-	41,055,219	40,431,889
Other taxes	41,037,933	42,541,624	-	-	41,037,933	42,541,624
Other	10,588,479	13,604,482	3,646,992	3,776,161	14,235,471	17,380,643
Total revenues	\$ 148,771,238	141,591,015	125,662,209	115,094,049	274,433,447	256,685,064

- Other revenue decreased \$3.0 million (-22.2%) due to a decrease in unrestricted investment earnings of \$.7 million (-13.2%) and a decrease of \$2.4 million (-28.1%) in miscellaneous income. These variances are due, in part to a decrease on the rate of return of investment income and a decrease in relief provided by the State of Alaska’s Department of Administration for Public Employee Retirement System (PERS).
- Capital grants increased \$7.9 million (50.4%) due to an increase in receipts for the School Debt Construction reimbursement program and federal and state grant awards for capital improvement projects.
- Operating grants increased \$.8 million (29.8%) due to the receipt of federal grant pass through revenue related to the Community Job Sharing program implemented at the Juneau Police Department.

Revenues - Governmental Activities
Fiscal Year Ended June 30, 2010



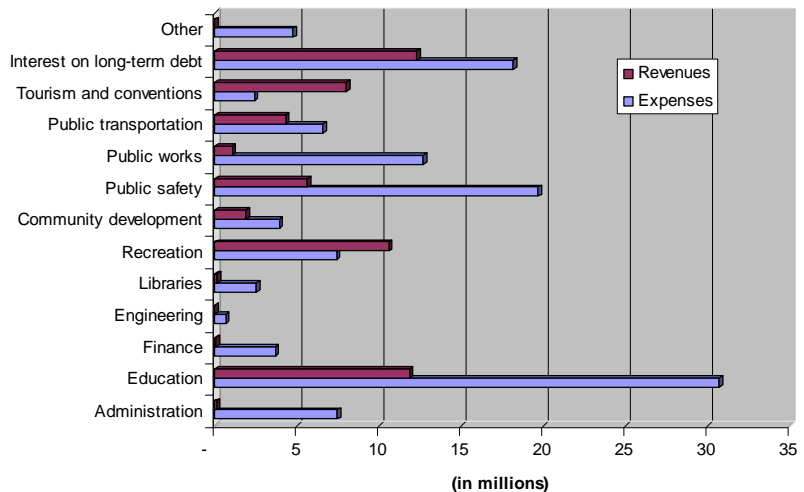
MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2010

CITY AND BOROUGH OF JUNEAU'S CHANGES IN NET ASSETS, continued

EXPENSES:	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Administration	\$ 7,473,127	7,805,300	-	-	7,473,127	7,805,300
Education	30,712,138	29,019,688	-	-	30,712,138	29,019,688
Finance	3,675,230	3,655,322	-	-	3,675,230	3,655,322
Engineering	667,254	783,169	-	-	667,254	783,169
Libraries	2,529,957	2,560,362	-	-	2,529,957	2,560,362
Recreation	7,440,858	6,004,939	-	-	7,440,858	6,004,939
Community development	3,913,857	4,568,134	-	-	3,913,857	4,568,134
Public safety	19,695,190	19,513,572	-	-	19,695,190	19,513,572
Public works	12,688,478	16,486,907	-	-	12,688,478	16,486,907
Public transportation	6,587,511	6,627,967	-	-	6,587,511	6,627,967
Tourism and conventions	2,420,375	2,339,679	-	-	2,420,375	2,339,679
Interest on long-term debt	18,159,880	15,719,310	-	-	18,159,880	15,719,310
Other	4,763,244	1,348,160	-	-	4,763,244	1,348,160
Airport	-	-	8,015,640	8,077,834	8,015,640	8,077,834
Harbors	-	-	3,860,224	3,937,677	3,860,224	3,937,677
Docks	-	-	2,461,996	2,121,212	2,461,996	2,121,212
Hospital	-	-	80,814,672	73,494,397	80,814,672	73,494,397
Water	-	-	5,546,277	5,657,531	5,546,277	5,657,531
Sewer	-	-	10,030,373	10,330,238	10,030,373	10,330,238
Waste Management	-	-	950,459	950,431	950,459	950,431
Total expenses	120,727,099	116,432,509	111,679,641	104,569,320	232,406,740	221,001,829
Increase in net assets before						
transfers and special items	28,044,139	25,158,506	13,982,568	10,524,729	42,026,707	35,683,235
Transfers	(7,067,523)	(11,409,658)	7,067,523	11,409,658	-	-
Special item:						
NPO/OPEB write off	-	7,012,088	-	2,905,959	-	9,918,047
Increase in net assets	20,976,616	20,760,936	21,050,091	24,840,346	42,026,707	45,601,282
Net assets - 7/1	331,178,491	310,417,555	352,603,970	327,763,624	683,782,461	638,181,179
Net assets - 6/30	\$ 352,155,107	331,178,491	373,654,061	352,603,970	725,809,168	683,782,461

- Administration expenses decreased \$.3 million (-4.3%) due to a decrease in billing for Prisoner Care, and due to position vacancies implemented as cost saving measures.
- Engineering expenses decreased \$.1 million (-14.8%) due to positions held vacant or eliminated as part of city wide cost saving measures.
- Recreation expenses increased \$1.4 million (23.9%) due to the addition of capital improvement projects.
- Community development and lands management expenses decreased \$.6 million (-14.3%) due to the elimination of Noise Abatement loans, as well as the decrease of transfers to capital improvement projects.
- Interest expenses on long term debt

Expenses and Program Revenues - Governmental Activities
Fiscal Year Ended June 30, 2010

MANAGEMENT’S DISCUSSION and ANALYSIS

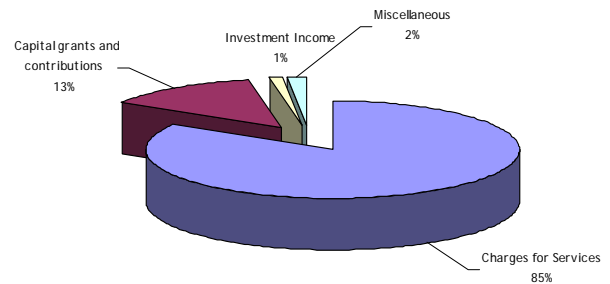
June 30, 2010

increased \$2.4 million (15.5%) due to issuance of general obligation bonds to renovate Gastineau elementary school and construct the Dimond Park swimming pool.

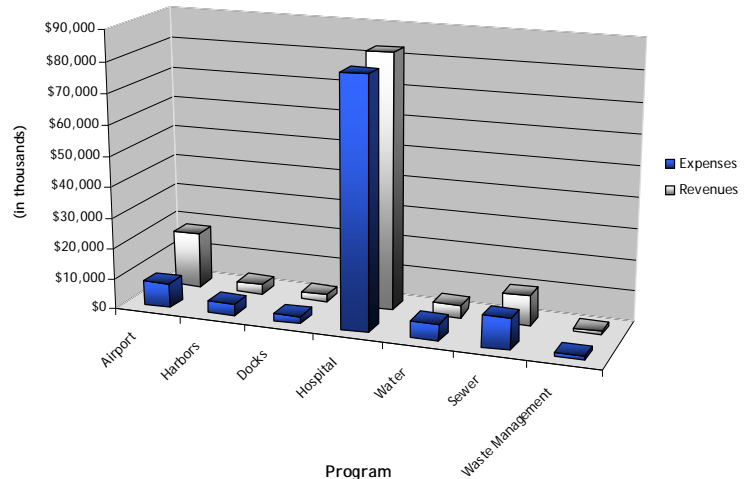
Business-type activities. Business-type activities increased the CBJ’s net assets by \$21.1 million and accounted for 50% of the total growth in net assets. Key elements of this increase are as follows:

- Charges for services increased \$7.4 million (7.6%) due to continued hospital service revenue increases.
- Capital grants increased \$3.4 (25.4%) due to federal and state grants for capital improvement projects.
- Other revenue decreased \$1.6 million (-42.5%) due to unrestricted investment earnings and miscellaneous revenues.
- Hospital expenses increased \$6.9 million (9.4%) due to overall increase in costs associated with the increase in services provided.
- Dock expenses increased \$.3 million (16.1%) due to a shifting of personnel from Harbors, an increase in asset capitalization, and the closure of a capital project that was partially expensed.

Revenues - Business-type Activities
Fiscal Year Ended June 30, 2010



Expenses and Revenues - Business-type Activities
Fiscal Year Ended June 30, 2010



FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, the CBJ uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the CBJ’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the CBJ’s financing requirements. In particular, unreserved fund balance may serve as a measure of a government’s net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the CBJ’s governmental funds reported combined ending fund balances of \$102.7 million, a decrease of \$.9 million (-0.9%) over the prior year primarily due to a decrease in capital projects funds expended over the prior fiscal year. Of this total amount, \$53.1 million represents unreserved, undesignated fund balance, which is available for spending. The remaining \$49.6 million is reserved, or designated, to indicate that it is not available for new spending. The balance has already been committed to liquidate contracts and purchase orders of the prior period (\$28.4 million), to meet the liability for earned but unused leave (\$3.8 million), and for other restricted purposes (\$17.4 million).

The general fund is the primary operating fund of the CBJ. At the end of the current fiscal year, unreserved fund balance of the general fund was \$7.5 million, while total fund balance reached \$11.8 million. As a measure of the general fund’s liquidity, both unreserved fund balance and total fund balance may be compared to total fund expenditures and other financing uses. Unreserved fund balance and total fund balance represent 17.4% and 27.4% of total expenditures and other financing uses, respectively.

Significant changes are as follows:

- State sources decreased \$2.6 million (-16.8%) due to the reclassification of the Community Revenue Sharing from the General Fund to the Roadside Service Area, and due to the receipt of a lower relief payment by PERS.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2010

- Federal sources decreased \$.5 million (-26.0%) due to the receipt of only the FY10 payment related to the 2008 Federal Stimulus Program. In FY09 we received the late FY08 increase as well as the FY09 payment.
- Taxes increased \$3.8 million (12.5%) due to the amount of property taxes allocated to the General Fund. During the budget cycle, property taxes are used as a balancing tool between the General Fund, Roaded Service Area and Fire Service Area. In FY10, a higher percentage of revenue was apportioned to the General Fund.
- Transfers to other funds increased \$.9 million (5.4%) due to increase in the debt amount that is transferred from that portion charged for Debt on the property tax bill.
- Engineering expenditures decreased \$.1 million (-14.6%) due to the elimination of positions as a result of the implementation of cost savings measures.

The roaded service area special revenue fund is composed of parks and recreation, public safety - police, and public works - roads and street maintenance coupled with some support to schools for youth activities. At the end of the current fiscal year, unreserved fund balance was \$5.8 million, while total fund balance reached \$6.7 million.

Significant changes are as follows:

- State sources increased \$1.2 million (48.0%) due to the relief provided by the state PERS relief and Community Revenue Sharing Program.
- Taxes decreased \$2.5 million (-25.8%). This is one of three major revenue sources for the general governmental components of the City and Borough of Juneau. The Assembly FY10 adopted budget established the roaded service area mill rate lower than FY09 (.65 mills). The decrease in the mill levy is a result of a higher than originally projected FY09 ending fund balance which was carried over and aided in the balancing of the FY10 budget. This allowed for the shifting of a portion of the roaded service area levy to other funds.

The sales tax special revenue fund makes up about 14.2% of total CBJ revenue. It is largely composed of 5.0% sales tax and 3.0% liquor tax. At the end of the current fiscal year, the unreserved fund balance was \$8.1 million and total fund balance was \$9.9 million. The \$8.1 million represents the value of the funds set aside for the budget reserve.

Significant changes are as follows:

- Sales tax revenue decreased \$1.7 million (-4.2%). Consumers in Southeast Alaska appear to be spending slightly less than last year. The Tourist season continues to experience a combination of greater than anticipated declines for higher priced goods/services compared to low to moderate priced items. In addition, the number of cruise ship passengers decreased due to the repositioning of several ships.
- Transfers to other funds decreased \$8.2 million (-16.5%). The voters approved a temporary 1% tax to go into effect October 1, 2008 through September 20, 2013. This revenue would fund another multiple capital improvement project package composed of a Public Works Consolidated Shop, Areawide Sewer Infrastructure, Airport Renovations, Statter Harbor Boat Launch Ramp and Trailer Parking, Deferred Maintenance on CBJ Buildings and the Local Portion of Debt for Elementary School Renovations. Overall, the decrease in transfer to other funds was simply due to the anticipated decline in sales tax revenue. In addition, several enterprise capital projects started during FY09 compared to a slow down in activity in FY10. Sales tax is one of three major funding sources for general governmental operations. Sales tax support to general government decreased and was replaced by fund balance usage as the funding source in each respective fund.

The lands fund accounts for municipally owned land and resources, including acquisitions, disposals, and management and sale of resources on municipal property. At the end of the current fiscal year, the unreserved fund balance was .5 million, while total fund balance reached \$3.0 million.

Significant changes are as follows:

- Land sales decreased \$.3 million (-51.3%). Revenues from land sales vary from year to year. Land sales decreased during the fiscal year compared to the prior fiscal year.
- Rental revenue increased \$.1 million (86.3%) due to the receipt of one annual lease payment for the Armory. In FY09 no lease payment was recorded as the payment was received in advance in FY08.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2010

The general debt service fund accounts for all principal and interest payments on outstanding general governmental bonds debt. At the end of the current fiscal year, the unreserved and total fund balances reached \$8.4 million.

Significant changes are as follows:

- Principal expenditures increased \$.4 million (3.7%) due to new school and CBJ (swimming pool) bond issuances that had principal and interest payment due during the current fiscal year.
- Transfers from other funds increased \$1.5 million (8.5%) due to increase in the debt amount that is transferred from that portion charged for Debt on the property tax bill.

The school capital project fund accounts for all school related capital improvement projects, several of which are partially funded by general obligation bonds. These bonds qualify for the State of Alaska's Construction Bond Debt Reimbursement program. This program is discussed further under the Capital Asset and Debt Administration section of the MD&A. At the end of the current fiscal year, the unreserved fund balance was \$16.2 million, while total fund balance reached \$18.4 million.

Significant changes are as follows:

- Total interest revenue decreased \$.7 million (-96.2%) due to a decline in the rate of return on investments.
- Total expenditures decreased \$23.6 million (-60.68%) due to completion of fewer capital projects that were significantly smaller in scope when compared to FY09 capital project completions.

Other governmental funds have a total fund balance of \$44.3 million, an increase of \$8.3 million (22.9%). This is due to an increase in license, permits and fees in non-major special revenue fund and an increase in transfers from other funds to the capital projects fund.

Enterprise funds. The CBJ's enterprise funds encompass the business-type activities presented in the government-wide financial statements, which include the airport, hospital, harbors, docks, waste management, and water and wastewater utilities, excluding internal service fund activity.

At the end of the current fiscal year, total combined enterprise fund net assets were \$373.7 million, an increase of \$21.1 million (5.6%) over the prior year, including internal service funds. Of this amount, \$56.4 million represented unrestricted net assets. This amount is equal to 51.2% of operating expenses exclusive of depreciation.

Individually, the airport and the hospital experienced the largest increases in net assets, \$12.6 million (18.9%) and \$6.0 million (7.3%), respectively.

Significant changes are as follows:

- Overall, operating revenues increased \$7.4 million (7.6%), with harbors experiencing the largest growth, 15.6% over the prior year. This growth is due to the increase of land lease rentals that took effect during the fiscal year.
- Overall, salaries and fringe benefits increased \$5.1 million (10.2%), with the largest dollar increase incurred by the hospital, \$5.0 million (12.6%) and the largest percentage, 24.3%, increase incurred by the docks and waste management. The hospital's increase is a result of wages and health insurance increase, while docks increase resulted from the shifting of personnel from the harbor's department to docks. The waste management increase resulted from the hiring of a solid waste coordinator.
- Overall materials and utilities decreased \$.1 million (-.73%), with airport and wastewater utility experiencing the greatest decrease, 15.0% and 14.4%, respectively. For airport, the decrease is due to the fact that the department did not need to order more sand material as is typically done each year. The decrease in wastewater was related to the fact that none of the closed capital projects were required to be expensed as had previously occurred in FY09.
- Contracted services increased \$.7 million (3.9%), with the largest dollar increase incurred by the hospital, \$.9 million (5.5%) and the largest percentage increase, 24.7%, incurred by harbors. The hospital's increase is due to bad debt expense. The harbors department increase is due to professional services incurred in relation to the increase in lease rentals during the fiscal year.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2010

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences in the change in fund balance between the original budget and final amended budget were \$.4 million (9.6%) and can be briefly summarized as follows:

- State shared revenue increased \$.6 million (100%) due to the PERS relief provided by the State. See note 16 for more details.
- Finance, administrative and facility maintenance expenditure budgets increased \$.2 million (5.4%), \$.2 million (6.4%), and \$.3 million (11.7%) respectively. The increase for each on these departments was due to encumbrances that rolled over from FY09, and due to the State PERS relief that was reported and budgeted as revenue and expenses with a net zero effect.

Actual revenues were \$1.0 million (1.8%) over budget, while actual expenditures were \$2.7 million (5.1%) less than budget, resulting in an actual net change in fund balance of \$1.3 million, \$3.6 million over the final amended budget. This occurred primarily due to the receipt of \$.8 million (27.5%) of investment income over budget, and administrative and community development/land management expenditures under budget by \$.4 million (10.%) and \$.4 million (13.7%), respectively. These decreases are a result of a reduction in spending in anticipation of projected budget shortfalls in the upcoming fiscal years.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The CBJ's investment in capital assets for its governmental and business-type activities as of June 30, 2010, amounts to \$731.9 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. The total increase in the CBJ's investment in capital assets for the current fiscal year was \$53.8 million (7.9%). Governmental capital assets increased \$35.9 million (9.7%), while business-type capital assets increased \$17.9 million (5.8%).

Major capital asset events during the current fiscal year included the following:

- Depreciation expense for the fiscal year was \$32.0 million, which was a slight decrease from \$32.1 million in FY09.
- Construction in progress increased \$40.1 million (16.3%).
- Major additions were capital projects such as the Glacier Valley Renovation, Harborview Renovation, Floyd Dryden Renovation, Floyd Dryden Renovations II, Juneau Douglas High School Renovation II, Consolidated Public Works Facility, the Downtown Transportation Center, Dimond Park Swimming Pool, Juneau International Airport Terminal Expansion, Runway Safety Area Construction, and the Waterfront Seawalk.

CITY AND BOROUGH OF JUNEAU'S CAPITAL ASSETS

(net of depreciation)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Land	\$ 38,308,223	38,178,223	17,818,899	17,865,576	56,127,122	56,043,799
Buildings and improvements	115,585,407	104,431,259	191,499,855	190,731,563	307,085,262	295,162,822
Equipment	14,088,451	12,292,138	17,592,132	17,735,907	31,680,583	30,028,045
Infrastructure	50,812,076	50,731,394	-	-	50,812,076	50,731,394
Construction in progress	185,734,987	162,956,820	100,416,886	83,111,359	286,151,873	246,068,179
Total	\$ 404,529,144	368,589,834	327,327,772	309,444,405	731,856,916	678,034,239

Additional information on the CBJ's capital assets can be found in Note 7 on pages 57-58 of this report.

Debt Administration. As of June 30, 2010, the CBJ had a total of \$194.4 million in bond debt, which consisted of 18 general obligation and three revenue bond issues. The general obligation issues accounted for \$156.4 million and the revenue bonds accounted for \$38.1 million.

MANAGEMENT’S DISCUSSION and ANALYSIS

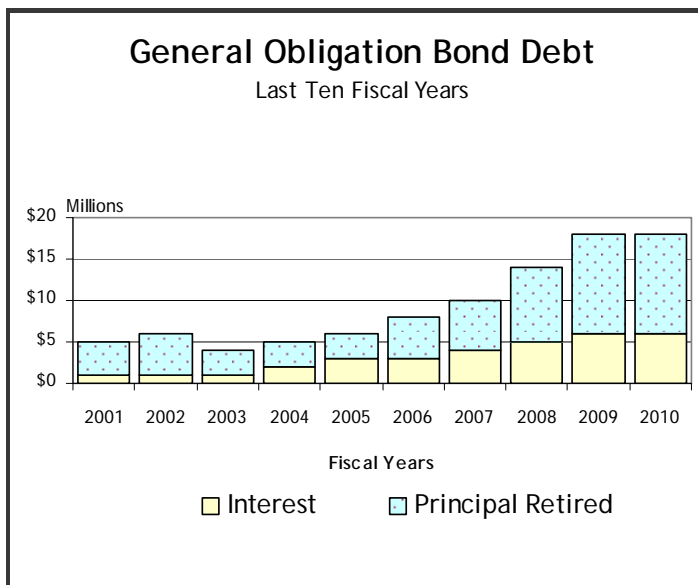
June 30, 2010

CITY AND BOROUGH OF JUNEAU’S OUTSTANDING DEBT

Bonds and Notes Payable

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
General obligation bonds	\$ 156,356,000	142,543,000	-	-	156,356,000	142,543,000
Revenue bonds	-	-	38,055,000	39,065,000	38,055,000	39,065,000
Notes payable	-	-	8,315,845	8,334,525	8,315,845	8,334,525
Total	\$ 156,356,000	142,543,000	46,370,845	47,399,525	202,726,845	189,942,525

The last Moody’s Investor’s Services rating on the CBJ’s bonds was Aa2. The government’s general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ’s general obligation bond debt per capita is \$5,091. A more detailed analysis of bonded debt is contained in the Statistical Section, page 225.



Approximately 80.3% or \$125.5 million of CBJ’s \$156.4 million in outstanding general obligation bond debt as of June 30, 2010 represents school debt issued for school construction, repairs or technology. All of the outstanding school debt qualifies for the State of Alaska’s School Construction Bond Debt Reimbursement program. Under this program, the State financially assists local communities with the financing of construction and major repair of school facilities. The amount reimbursed varies depending on the year of issuance, the amount of the issuance qualifying and the state appropriation levels. State aid received by the CBJ is based on reimbursement rates varying between 60% and 70% of the qualifying debt service.

The general obligation debt increased \$13.8 million (9.7%) in the current year. This net increase is from the issuance of new debt for the renovation of Gastineau Elementary school, a covered playground for Dzantik’I Heeni Middle School, and for the construction of the Dimond Park Swimming pool.

No new revenue bonds were issued during the fiscal year.

Voters of the City and Borough approved an \$11.8 million ballot measure in October, 2009, authorizing the renovation of Gastineau Elementary School. Only \$6 million of these bonds were issued on June 2, 2010. The balance of the bond is scheduled to be issued during the spring of fiscal year 2011. In October 2010, voters approved an \$18.7 million ballot measure authorizing the issuance of bonds for renovation of Auke Bay Elementary School. These bonds are scheduled to be issued in the spring of 2011.

Additional information on the CBJ’s long-term debt can be found in Note 8 on pages 59-64 of this report.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

Economic diversity is very important to the future of the CBJ. The dominance of state government employment, coupled with the state’s continued reliance on revenues from oil production makes diversification a key factor in long-term economic stability. The CBJ is blessed with abundant resources: scenery for tourism; minerals for mining; fish for fishery development; and a prime location to provide regional merchandising to other communities. These resources, combined with our strongly reaffirmed role as Alaska’s capital city, indicate that Juneau has a stable future.

The City’s economic outlook has deteriorated somewhat due to decreases in housing values and sales tax revenues. CBJ had been experiencing upwards of 5% growth in sales tax revenues, largely due to increases in summer tourism. However, with the downturn in the nation’s economy fewer visitors and less spending, both from visitors and residents, have resulted in a decline in sales tax revenues from previous years. Although sales tax revenues were slightly higher than had been projected, they still were less than in FY08 and FY09. This will continue to have an impact on the City’s ability to fund the current level of service provided to the community in the upcoming years.

MANAGEMENT'S DISCUSSION and ANALYSIS*June 30, 2010*

Local residential housing prices remain virtually unchanged from FY09, while commercial property values decreased by approximately 0.5%. We are projecting a slight increase (2.0%) in overall property values for 2011. State law requires the CBJ to assess property at its full and true (market) value. The CBJ Assembly set the FY10 mill rate at 10.60 mills, with an operational mill levy increase of 0.10 mills and a debt mill levy increase of 0.13.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, a request should be addressed to the City and Borough of Juneau, Controllers Division, Finance Department, 155 S. Seward, Juneau, AK 99801 or please call (907) 586-5216. This financial report is also available on-line through the internet at www.juneau.org/financeftp/cafr2010/index.php. Prior year reports are posted at this internet address back to 1999.

The CBJ component unit issues its own separate audited financial statements. These statements may be obtained by directly contacting the City and Borough of Juneau School District offices at (907) 463-1700.



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CITY and BOROUGH OF JUNEAU

Statement of Net Assets

June 30, 2010

with comparative total amounts for 2009 and 2008

	Primary Government			
	Governmental Activities	Business-type Activities	Totals	
			2010	2009
ASSETS				
Equity in central treasury	\$ 37,921,291	48,076,191	85,997,482	86,414,029
Receivables (net of allowance for uncollectibles)	15,384,255	21,638,883	37,023,138	33,114,489
Due from other governments	82,665	-	82,665	46,557
Due from component unit	-	212,449	212,449	532,901
Due from primary government	-	-	-	-
Internal balances	7,048,135	(7,048,135)	-	-
Inventories	1,676,500	4,213,796	5,890,296	5,815,664
Prepaid items	15,912	606,271	622,183	647,202
Other assets	528,103	-	528,103	1,059,650
Bond issuance costs	1,565,382	621,209	2,186,591	2,142,164
Restricted assets:				
Temporarily restricted:				
Equity in central treasury	56,331,939	39,315,915	95,647,854	104,424,986
Receivables (net of allowance for uncollectibles)	-	54,266	54,266	81,372
Intergovernmental receivables	4,448,878	8,097,663	12,546,541	3,567,660
Capital assets (net of accumulated depreciation where applicable):				
Land	38,308,223	17,818,899	56,127,122	56,043,799
Plant and equipment	129,673,858	209,091,987	338,765,845	325,190,867
Infrastructure	50,812,076	-	50,812,076	50,731,394
Construction and infrastructure in progress	185,734,987	100,416,886	286,151,873	246,068,179
Total assets	529,532,204	443,116,280	972,648,484	915,880,913
LIABILITIES				
Accounts payable	2,016,424	3,005,065	5,021,489	4,968,710
Accrued liabilities	3,551,404	6,981,148	10,532,552	10,210,372
Accrued interest payable	1,334,967	255,541	1,590,508	1,619,924
Due to component unit	59,827	-	59,827	56,888
Due to primary government	-	-	-	-
Unearned revenue	244,983	4,568,778	4,813,761	3,325,559
Liabilities payable from restricted assets	6,065,546	4,029,701	10,095,247	10,109,574
Noncurrent liabilities:				
Due within one year:				
Bonds, loans and contracts	14,407,168	1,496,172	15,903,340	14,567,398
Compensated absences	1,714,759	2,113,239	3,827,998	3,659,024
Due in more than one year:				
Bonds, loans and contracts	145,845,943	45,201,450	191,047,393	179,736,739
Compensated absences	2,136,076	1,811,125	3,947,201	3,844,264
Net pension obligation	-	-	-	-
Total liabilities	177,377,097	69,462,219	246,839,316	232,098,452
NET ASSETS				
Invested in capital assets, net of related debt	270,216,369	284,970,549	555,186,918	510,364,282
Restricted - expendable:				
Capital projects	26,429,478	32,260,795	58,690,273	67,286,347
Debt service	8,413,358	-	8,413,358	7,819,001
Public safety, recreation and streets	5,945,936	-	5,945,936	5,554,493
Other purposes	5,686,135	-	5,686,135	4,248,490
Restricted - nonexpendable - recreation	2,142,252	-	2,142,252	1,946,548
Unrestricted	33,321,579	56,422,717	89,744,296	86,563,300
Total net assets	\$ 352,155,107	373,654,061	725,809,168	683,782,461

The notes to the basic financial statements are an integral part of this statement.

School District Component Unit			
<u>2008</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
83,873,182	4,519,842	4,499,798	4,030,687
33,120,186	431,350	335,892	304,476
1,081,694	2,544,487	1,629,571	2,080,304
559,946	-	-	-
-	59,827	56,888	53,757
-	-	-	-
5,679,266	192,197	206,856	211,822
879,983	21,157	34,036	44,538
1,060,646	-	-	-
1,795,878	-	-	-
106,607,664	-	-	-
125,084	-	-	-
4,348,426	-	-	-
55,483,395	-	-	-
296,295,156	857,968	629,594	624,896
54,844,940	-	-	-
204,757,391	-	-	-
<u>850,512,837</u>	<u>8,626,828</u>	<u>7,392,635</u>	<u>7,350,480</u>
4,512,981	559,320	524,120	300,519
9,701,411	1,898,013	1,481,278	1,485,494
947,420	-	-	-
53,757	-	-	-
-	212,449	532,901	559,946
4,127,444	102,719	53,488	24,411
12,419,354	-	-	-
11,350,930	-	-	-
3,334,574	-	-	-
152,544,492	-	-	-
3,421,248	1,160,509	1,016,078	879,056
9,918,047	-	-	1,689,877
<u>212,331,658</u>	<u>3,933,010</u>	<u>3,607,865</u>	<u>4,939,303</u>
466,501,136	701,235	629,594	624,896
76,960,730	-	-	-
8,165,649	-	-	-
3,387,438	-	-	-
2,827,713	36,180	36,180	36,180
1,926,467	-	-	-
78,412,046	3,956,403	3,118,996	1,750,101
<u>638,181,179</u>	<u>4,693,818</u>	<u>3,784,770</u>	<u>2,411,177</u>

CITY and BOROUGH OF JUNEAU

Statement of Activities

For the Fiscal Year Ended June 30, 2010
with comparative total amounts for 2009 and 2008

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Legislative	\$ 2,066,736	-	12,201	-
Legal	1,502,137	91,955	-	-
Administration	3,904,254	3,878	-	-
Education	30,712,138	-	-	11,886,621
Finance	3,675,230	86,031	-	-
Engineering	667,254	16,076	-	-
Libraries	2,529,957	42,762	120,182	-
Social services	1,341,772	-	-	-
Recreation	7,440,858	2,944,203	5,654	7,642,981
Community development and lands management	3,913,857	1,177,964	60,939	664,942
Low-income housing	100,000	6,935	-	-
Public safety	19,695,190	3,417,756	1,292,129	914,713
Public works	12,688,478	-	919,379	151,492
Public transportation	6,587,511	943,397	1,102,503	2,265,306
Community projects	3,321,472	-	-	-
Tourism and conventions	2,420,375	8,009,360	-	-
Interest on long-term debt	18,159,880	12,310,248	-	-
Total governmental activities	120,727,099	29,050,565	3,512,987	23,526,055
Business-type activities:				
Airport	8,015,640	4,350,667	293,358	13,567,347
Harbors	3,860,224	3,040,331	-	242,186
Docks	2,461,996	1,732,622	-	599,607
Hospital	80,814,672	82,640,681	-	536,697
Water	5,546,277	3,787,369	-	240,111
Sewer	10,030,373	8,253,146	-	1,647,920
Waste management	950,459	1,083,175	-	-
Total business-type activities	111,679,641	104,887,991	293,358	16,833,868
Total primary government	\$ 232,406,740	133,938,556	3,806,345	40,359,923
Component Unit:				
Education	\$ 81,970,197	1,870,850	9,734,868	-

General revenues:

Property taxes
Sales tax
Hotel tax
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Gain on sale of capital assets
Miscellaneous
Transfers
Special item - NPO/OPEB write off
Total general revenues, transfers and special item
Change in net assets
Net assets - beginning
Net assets - ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Business-type Activities	Primary Government			School District Component Unit		
		2010	2009	2008	2010	2009	2008
(2,054,535)	-	(2,054,535)	(2,008,718)	(2,680,700)	-	-	-
(1,410,182)	-	(1,410,182)	(1,643,935)	(1,268,011)	-	-	-
(3,900,376)	-	(3,900,376)	(4,107,626)	(2,506,425)	-	-	-
(18,825,517)	-	(18,825,517)	(17,567,395)	(18,516,972)	-	-	-
(3,589,199)	-	(3,589,199)	(3,554,688)	(3,249,660)	-	-	-
(651,178)	-	(651,178)	(767,430)	(611,648)	-	-	-
(2,367,013)	-	(2,367,013)	(2,403,022)	(2,601,100)	-	-	-
(1,341,772)	-	(1,341,772)	(1,332,418)	(1,067,866)	-	-	-
3,151,980	-	3,151,980	(2,003,555)	(4,205,874)	-	-	-
(2,010,012)	-	(2,010,012)	(956,149)	(617,399)	-	-	-
(93,065)	-	(93,065)	5,951	(4,913)	-	-	-
(14,070,592)	-	(14,070,592)	(15,324,441)	(15,525,132)	-	-	-
(11,617,607)	-	(11,617,607)	(15,293,106)	(14,390,558)	-	-	-
(2,276,305)	-	(2,276,305)	(4,342,221)	(3,625,215)	-	-	-
(3,321,472)	-	(3,321,472)	-	(73,865)	-	-	-
5,588,985	-	5,588,985	6,169,168	5,828,524	-	-	-
(5,849,632)	-	(5,849,632)	(6,289,905)	(4,514,242)	-	-	-
<u>(64,637,492)</u>	<u>-</u>	<u>(64,637,492)</u>	<u>(71,419,490)</u>	<u>(69,631,056)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	10,195,732	10,195,732	5,817,758	(34,849)	-	-	-
-	(577,707)	(577,707)	(990,118)	711,626	-	-	-
-	(129,767)	(129,767)	(218,527)	(141,522)	-	-	-
-	2,362,706	2,362,706	3,709,672	4,164,855	-	-	-
-	(1,518,797)	(1,518,797)	(1,882,069)	(1,559,373)	-	-	-
-	(129,307)	(129,307)	192,912	(1,105,815)	-	-	-
-	132,716	132,716	118,940	(146,075)	-	-	-
-	<u>10,335,576</u>	<u>10,335,576</u>	<u>6,748,568</u>	<u>1,888,847</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(64,637,492)</u>	<u>10,335,576</u>	<u>(54,301,916)</u>	<u>(64,670,922)</u>	<u>(67,742,209)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	(70,364,479)	(69,474,923)	(62,777,841)
41,055,219	-	41,055,219	40,431,889	39,472,684	-	-	-
40,008,329	-	40,008,329	41,474,829	42,042,614	-	-	-
1,029,604	-	1,029,604	1,066,795	1,283,970	-	-	-
-	-	-	-	-	67,862,274	65,735,306	63,678,883
4,377,536	1,726,319	6,103,855	7,849,435	11,794,296	3,037,795	3,423,333	764,240
87,897	-	87,897	39,139	18,415	-	-	-
6,123,046	1,920,673	8,043,719	9,492,070	6,988,832	373,458	-	-
(7,067,523)	7,067,523	-	-	-	-	-	-
-	-	-	9,918,047	-	-	1,689,877	-
<u>85,614,108</u>	<u>10,714,515</u>	<u>96,328,623</u>	<u>110,272,204</u>	<u>101,600,811</u>	<u>71,273,527</u>	<u>70,848,516</u>	<u>64,443,123</u>
20,976,616	21,050,091	42,026,707	45,601,282	33,858,602	909,048	1,373,593	1,665,282
331,178,491	352,603,970	683,782,461	638,181,179	604,322,577	3,784,770	2,411,177	745,895
<u>\$ 352,155,107</u>	<u>373,654,061</u>	<u>725,809,168</u>	<u>683,782,461</u>	<u>638,181,179</u>	<u>4,693,818</u>	<u>3,784,770</u>	<u>2,411,177</u>

CITY and BOROUGH OF JUNEAU

Governmental Funds

Balance Sheet

June 30, 2010

with comparative total amounts for 2009 and 2008

	<u>General</u>	<u>Roaded Service Area</u>	<u>Sales Tax</u>
ASSETS			
Equity in central treasury	\$ 4,184,442	7,468,151	4,273,637
Receivables, net of allowance for doubtful accounts:			
Accounts	1,553,908	157,221	-
Special assessments	298,980	-	-
Taxes	652,782	28,070	6,278,695
State of Alaska	45,300	23,933	-
Federal government	-	1,930	-
Long-term notes	-	-	-
Interfund receivable from other funds	7,575,719	-	-
Inventories	539,739	345,697	-
Deposits	520,643	-	-
Prepaid items	15,912	-	-
Equity in joint ventures	-	-	-
Advance to other funds	770,077	-	-
Restricted assets:			
Equity in central treasury	-	-	-
Receivables:			
State of Alaska	-	-	-
Federal government	-	-	-
Total assets	<u>\$ 16,157,502</u>	<u>8,025,002</u>	<u>10,552,332</u>
LIABILITIES			
Interfund payable to other funds	\$ -	-	-
Accounts payable	1,097,902	461,350	25
Accrued salaries, payroll taxes and withholdings payable	1,085,072	727,917	-
Accrued and other liabilities	1,103,762	-	-
Deferred revenues	1,069,494	95,598	587,730
Advance from General Fund	-	-	-
Payable from restricted assets:			
Interfund payable to other funds	-	-	-
Accounts and contracts payable	-	-	-
Deferred revenues	-	-	-
Total liabilities	<u>4,356,230</u>	<u>1,284,865</u>	<u>587,755</u>
FUND BALANCES			
Reserved for:			
Advance to Special Revenue Fund	770,077	-	-
Subsequent year expenditures	3,270,300	532,000	1,847,900
Encumbrances	251,586	59,616	-
Long-term notes receivable	-	-	-
Jensen-Olson Permanent Fund	-	-	-
Equity in joint ventures	-	-	-
Prepaid items	15,912	-	-
Unreserved:			
Designated:			
Compensated absences General Fund	1,490,513	-	-
Compensated absences, Special Revenue Funds	-	1,456,467	-
Replacement reserve	-	395,662	-
Sales tax (Rainy Day) reserve	-	-	8,116,677
Emergency operating reserves	3,000,000	1,300,000	-
Undesignated, reported in:			
General Fund	3,002,884	-	-
Special Revenue Funds	-	2,996,392	-
Debt Service Funds	-	-	-
Capital Projects Funds	-	-	-
Total fund balances	<u>11,801,272</u>	<u>6,740,137</u>	<u>9,964,577</u>
Total liabilities and fund balances	<u>\$ 16,157,502</u>	<u>8,025,002</u>	<u>10,552,332</u>

The notes to the basic financial statements are an integral part of this statement.

Lands	General Debt Service	Schools Capital Projects	Other Governmental Funds	Totals		
				2010	2009	2008
2,742,120	8,413,358	-	7,530,368	34,612,076	37,690,515	40,619,800
588,017	-	-	960,307	3,259,453	4,326,127	5,306,664
-	-	-	-	298,980	271,437	321,792
-	-	-	636,609	7,596,156	6,901,423	6,808,430
-	-	-	9,181	78,414	46,557	1,081,694
-	-	-	2,321	4,251	-	-
1,664,626	-	-	524,734	2,189,360	2,549,396	2,946,590
-	-	-	-	7,575,719	3,338,243	2,562,309
-	-	-	583,185	1,468,621	1,436,267	1,398,717
-	-	-	-	520,643	1,052,198	1,053,198
-	-	-	-	15,912	51,191	512,114
7,456	-	-	-	7,456	7,452	7,447
-	-	-	-	770,077	933,769	980,838
-	-	19,702,307	36,629,632	56,331,939	62,694,186	57,528,312
-	-	101,623	1,087,961	1,189,584	963,539	1,008,025
-	-	-	3,259,294	3,259,294	452,631	50,144
<u>5,002,219</u>	<u>8,413,358</u>	<u>19,803,930</u>	<u>51,223,592</u>	<u>119,177,935</u>	<u>122,714,931</u>	<u>122,186,074</u>
-	-	-	222,737	222,737	902,755	954,904
28,289	-	-	135,930	1,723,496	1,218,752	1,213,083
20,440	-	-	585,084	2,418,513	2,214,808	1,985,414
-	-	-	-	1,103,762	1,664,546	1,929,359
1,951,476	-	-	263,670	3,967,968	3,901,764	4,087,647
-	-	-	770,077	770,077	933,769	980,838
-	-	31	203,175	203,206	1,618,210	1,199,022
-	-	1,370,983	4,694,563	6,065,546	6,667,408	8,862,815
-	-	-	-	-	-	395,000
<u>2,000,205</u>	<u>-</u>	<u>1,371,014</u>	<u>6,875,236</u>	<u>16,475,305</u>	<u>19,122,012</u>	<u>21,608,082</u>
-	-	-	-	770,077	933,769	980,838
819,000	-	-	1,246,800	7,716,000	5,381,400	2,823,500
55,660	-	2,194,912	17,813,446	20,375,220	47,824,336	51,176,569
1,664,626	-	-	316,023	1,980,649	2,327,156	2,731,481
-	-	-	2,142,252	2,142,252	1,946,548	1,926,467
7,456	-	-	-	7,456	7,452	7,447
-	-	-	-	15,912	51,191	510,518
-	-	-	-	1,490,513	1,434,972	1,278,937
9,842	-	-	809,173	2,275,482	2,202,672	2,030,450
-	-	-	-	395,662	405,179	368,879
-	-	-	-	8,116,677	9,209,902	9,786,496
-	-	-	-	4,300,000	3,000,000	4,000,000
-	-	-	-	3,002,884	5,512,582	6,382,284
445,430	-	-	5,884,618	9,326,440	8,804,781	12,505,823
-	8,413,358	-	-	8,413,358	7,819,001	8,165,649
-	-	16,238,004	16,136,044	32,374,048	6,731,978	(4,097,346)
<u>3,002,014</u>	<u>8,413,358</u>	<u>18,432,916</u>	<u>44,348,356</u>	<u>102,702,630</u>	<u>103,592,919</u>	<u>100,577,992</u>
<u>5,002,219</u>	<u>8,413,358</u>	<u>19,803,930</u>	<u>51,223,592</u>	<u>119,177,935</u>	<u>122,714,931</u>	<u>122,186,074</u>



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Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets

June 30, 2010

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances-total governmental funds		\$	102,702,630
Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.			
Governmental capital assets	\$	676,396,218	
Less accumulated depreciation		<u>(280,814,140)</u>	395,582,078
Payment of bond issuance costs utilize current financial resources and therefore are reported as expenditures in governmental funds.			
Bond issuance costs		2,274,546	
Less accumulated amortization		<u>(709,164)</u>	1,565,382
Deferred revenue in governmental funds is susceptible to accrual on the government-wide statements.			
			3,722,985
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Bonds payable		(158,756,920)	
Premium on bonds payable		(2,774,374)	
Accumulated bond premium amortization		1,595,925	
Accrued interest payable		(1,334,430)	
Compensated absences		<u>(3,825,267)</u>	(165,095,066)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the central equipment service internal service fund are included in the governmental activities in the statement of net assets.			
Equity in central treasury		3,309,215	
Receivables - other		2,040,306	
Inventories		207,879	
Capital assets, less accumulated depreciation		8,947,070	
Accounts payable		(292,928)	
Other accrued liabilities and payables		(372,976)	
Due to component unit		(59,827)	
Receivable from (payable to) Business-type activities		<u>(101,641)</u>	13,677,098
Net assets of governmental activities			\$ <u><u>352,155,107</u></u>

The notes to the basic financial statements are an integral part of this statement.

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2010, with comparative totals for 2009 and 2008

REVENUES	General	Roaded	Sales Tax
		Service	
		Area	
Taxes	\$ 33,741,638	7,134,377	38,991,653
State sources	12,735,170	3,560,117	-
Federal sources	1,421,919	1,001,479	-
Local sources	-	-	-
Endowment	-	-	-
Charges for services	1,038,714	-	-
Contracted services	-	-	-
Licenses, permits and fees	697,912	2,053,262	-
Fines and forfeitures	27,436	790,753	-
Investment and interest income	4,092,879	-	-
Land sales	-	-	-
Rentals	1,480	-	-
Special assessments	124,407	-	-
Other	270,604	40,745	-
Total revenues	<u>54,152,159</u>	<u>14,580,733</u>	<u>38,991,653</u>
EXPENDITURES			
Current:			
Legislative	3,199,967	-	-
Legal	1,521,167	-	-
Administration	3,816,268	-	-
Education	25,432,800	200,000	-
Finance	2,906,948	-	631,731
Engineering	661,098	-	-
Libraries	2,261,970	-	-
Recreation	-	3,997,807	-
Community development and lands management	2,694,329	-	-
Affordable housing	-	-	-
Public safety	3,770,204	12,345,484	-
Public works	2,756,503	4,747,768	-
Public transportation	-	-	-
Tourism and conventions	-	-	-
Special assessments	135,068	-	-
Other	1,803	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Fiscal agent, bond issuance and letter of credit fees	-	-	-
Capital projects	-	-	-
Total expenditures	<u>49,158,125</u>	<u>21,291,059</u>	<u>631,731</u>
Excess (deficiency) of revenues over expenditures	4,994,034	(6,710,326)	38,359,922
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	12,663,283	11,238,800	2,000,000
Transfers to other funds	(18,697,900)	(3,891,700)	(41,462,300)
Issuance of long-term debt	-	-	-
Bond premium	-	-	-
Total other financing sources (uses)	<u>(6,034,617)</u>	<u>7,347,100</u>	<u>(39,462,300)</u>
Net change in fund balances	(1,040,583)	636,774	(1,102,378)
Fund balances at beginning of year	<u>12,841,855</u>	<u>6,103,363</u>	<u>11,066,955</u>
Fund balances at end of year	\$ <u>11,801,272</u>	<u>6,740,137</u>	<u>9,964,577</u>

The notes to the basic financial statements are an integral part of this statement.

Lands	General Debt Service	Schools Capital Projects	Other Governmental Funds	Totals		
				2010	2009	2008
-	-	-	1,759,340	81,627,008	82,621,780	82,503,837
12,031	-	101,858	7,227,679	23,636,855	22,493,090	17,072,948
-	-	-	3,453,609	5,877,007	3,352,446	944,771
-	-	-	1,000,878	1,000,878	515,491	566,928
-	-	-	-	-	-	-
-	-	-	2,575,258	3,613,972	3,597,250	3,169,614
-	-	-	483,100	483,100	475,400	450,000
-	-	-	7,646,767	10,397,941	10,874,883	10,958,984
-	-	-	-	818,189	788,722	738,577
88,008	231,433	28,717	212,940	4,653,977	5,078,099	9,478,143
281,768	-	-	19,738	301,506	578,046	2,109,684
159,890	-	-	239,828	401,198	363,895	460,687
-	-	-	-	124,407	74,640	93,771
342,899	-	-	354,091	1,008,339	695,991	1,365,608
<u>884,596</u>	<u>231,433</u>	<u>130,575</u>	<u>24,973,228</u>	<u>133,944,377</u>	<u>131,509,733</u>	<u>129,913,552</u>
-	-	-	-	3,199,967	3,137,435	3,307,593
-	-	-	-	1,521,167	1,683,811	1,341,040
-	-	-	-	3,816,268	3,753,790	3,254,616
-	-	-	-	25,632,800	24,737,000	22,995,765
-	-	-	-	3,538,679	3,586,398	3,571,017
-	-	-	-	661,098	773,943	756,916
-	-	-	-	2,261,970	2,310,594	2,281,219
-	-	-	2,298,074	6,295,881	6,283,114	5,893,452
712,307	-	-	69,952	3,476,588	4,104,475	3,667,028
-	-	-	100,000	100,000	-	-
-	-	-	3,034,544	19,150,232	19,406,561	18,291,567
-	-	-	-	7,504,271	8,068,332	7,322,127
-	-	-	5,751,267	5,751,267	5,766,031	5,382,648
-	-	-	1,879,013	1,879,013	1,954,510	1,777,256
-	-	-	-	135,068	-	(17,792)
-	-	-	286,623	288,426	337,462	257,961
-	12,552,564	-	-	12,552,564	12,106,517	9,158,000
-	6,038,858	-	-	6,038,858	6,100,199	4,836,220
-	9,785	-	-	9,785	10,687	8,456
-	-	15,282,776	35,191,201	50,473,977	56,717,205	56,265,235
<u>712,307</u>	<u>18,601,207</u>	<u>15,282,776</u>	<u>48,610,674</u>	<u>154,287,879</u>	<u>160,838,064</u>	<u>150,350,324</u>
172,289	(18,369,774)	(15,152,201)	(23,637,446)	(20,343,502)	(29,328,331)	(20,436,772)
-	18,865,900	145,332	26,844,793	71,758,108	80,400,991	79,207,978
(475,000)	-	(145,332)	(14,153,399)	(78,825,631)	(91,810,649)	(86,837,229)
-	-	7,170,000	18,825,000	25,995,000	43,112,000	-
-	98,231	37,964	389,541	525,736	640,916	-
(475,000)	18,964,131	7,207,964	31,905,935	19,453,213	32,343,258	(7,629,251)
(302,711)	594,357	(7,944,237)	8,268,489	(890,289)	3,014,927	(28,066,023)
<u>3,304,725</u>	<u>7,819,001</u>	<u>26,377,153</u>	<u>36,079,867</u>	<u>103,592,919</u>	<u>100,577,992</u>	<u>128,644,015</u>
<u>3,002,014</u>	<u>8,413,358</u>	<u>18,432,916</u>	<u>44,348,356</u>	<u>102,702,630</u>	<u>103,592,919</u>	<u>100,577,992</u>



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Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the fiscal year ended June 30, 2010

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(890,289)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	\$ 46,324,542	
Less current year depreciation, net	<u>(12,861,006)</u>	33,463,536

Advances and payments on long-term debt and bond issuance costs are reported as financial sources and uses in the governmental funds. In the statement of net assets, the advances and payments are reflected as changes in the liabilities and the bond issuance costs are reported as an asset.

Bond and loan advances	(25,995,000)	
Bond premium	(525,736)	
Bond issuance costs	233,290	
Bond and loan payments	<u>12,552,564</u>	(13,734,882)

Deferred revenues that are susceptible to accrual on the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in deferred revenue		(36,834)
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Some transactions reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	295,154	
Amortization of bond issuance costs	(155,930)	
Change in accrued interest payable	31,560	
Change in compensated absences	<u>(142,621)</u>	28,163

Internal service funds are used by management to charge the costs of certain activities to individual funds. Costs in excess of revenues for services provided to governmental activities are not reported as expenditures in governmental funds.

Change in net assets of governmental activities		<u>2,146,922</u>
	\$	<u><u>20,976,616</u></u>

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 33,513,200	33,513,200	33,741,638	228,438
State sources	12,608,400	13,320,652	12,735,170	(585,482)
Federal sources	1,338,400	1,338,400	1,421,919	83,519
Licenses, permits and fees	691,600	691,600	697,912	6,312
Ambulance and air medivac	786,000	786,000	1,038,714	252,714
Fines and forfeitures	28,000	28,000	27,436	(564)
Investment and interest income	3,211,300	3,211,300	4,092,879	881,579
Other	301,800	307,045	396,491	89,446
Total revenues	<u>52,478,700</u>	<u>53,196,197</u>	<u>54,152,159</u>	<u>955,962</u>
EXPENDITURES - Current:				
Legislative	3,421,400	3,432,344	3,199,967	232,377
Legal	1,723,743	1,823,344	1,496,632	326,712
Administration	4,124,731	4,345,853	3,909,881	435,972
Education	25,432,800	25,432,800	25,432,800	-
Finance	3,118,374	3,317,815	2,978,701	339,114
Engineering	895,052	989,045	659,266	329,779
Libraries	2,389,700	2,455,069	2,253,165	201,904
Community development and lands management	3,053,300	3,153,158	2,721,179	431,979
Public safety	3,770,800	3,770,800	3,770,800	-
Facility maintenance	2,928,600	3,270,216	2,905,990	364,226
Special assessments	135,068	135,068	135,068	-
Other - nondepartmental	-	-	1,803	(1,803)
Total expenditures and encumbrances	<u>50,993,568</u>	<u>52,125,512</u>	<u>49,465,252</u>	<u>2,660,260</u>
Excess of revenues over expenditures and encumbrances	<u>1,485,132</u>	<u>1,070,685</u>	<u>4,686,907</u>	<u>3,616,222</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds	12,474,800	12,474,800	12,474,800	-
Enterprise Funds	6,500	6,500	6,483	(17)
Capital Projects Funds	182,000	182,000	182,000	-
Transfers to:				
Special Revenue Funds	(900,000)	(921,100)	(921,100)	-
Debt Service Funds	(17,581,400)	(17,581,400)	(17,581,400)	-
Enterprise Funds	(195,400)	(195,400)	(195,400)	-
Total other financing sources (uses)	<u>(6,013,500)</u>	<u>(6,034,600)</u>	<u>(6,034,617)</u>	<u>(17)</u>
Net change in fund balance budgetary basis	\$ <u>(4,528,368)</u>	<u>(4,963,915)</u>	<u>(1,347,710)</u>	<u>3,616,205</u>
Fund balance at beginning of year			<u>12,841,855</u>	
Fund balance at end of year			11,494,145	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			251,586	
Change in compensated absences, designation of fund balance			<u>55,541</u>	
Fund balance at end of year - GAAP basis			<u>\$ 11,801,272</u>	

The notes to the basic financial statements are an integral part of this statement.

ROADED SERVICE AREA

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 7,130,900	7,130,900	7,134,377	3,477
State sources:				
State shared revenue	2,106,400	2,601,398	2,583,474	(17,924)
Grants	1,011,100	1,013,040	976,643	(36,397)
Federal source	2,000	1,111,711	1,001,479	(110,232)
Licenses, permits and fees	2,031,100	2,031,100	2,053,262	22,162
Fines and forfeitures	695,800	695,800	790,753	94,953
Other	37,700	39,700	40,745	1,045
Total revenues	<u>13,015,000</u>	<u>14,623,649</u>	<u>14,580,733</u>	<u>(42,916)</u>
EXPENDITURES				
Current:				
Education	200,000	200,000	200,000	-
Parks and recreation	4,317,600	4,438,008	3,996,414	441,594
Public safety - police	13,062,600	13,603,788	12,431,166	1,172,622
Public works - roads and street maintenance	4,963,900	5,156,476	4,681,578	474,898
Total expenditures and encumbrances	<u>22,544,100</u>	<u>23,398,272</u>	<u>21,309,158</u>	<u>2,089,114</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(9,529,100)</u>	<u>(8,774,623)</u>	<u>(6,728,425)</u>	<u>2,046,198</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds	11,238,800	11,238,800	11,238,800	-
Transfers to Special Revenue Funds	(3,825,000)	(3,891,700)	(3,891,700)	-
Total other financing sources (uses)	<u>7,413,800</u>	<u>7,347,100</u>	<u>7,347,100</u>	<u>-</u>
Net change in fund balance budgetary basis	<u>\$ (2,115,300)</u>	<u>(1,427,523)</u>	618,675	<u>2,046,198</u>
Fund balance at beginning of year			<u>6,103,363</u>	
Fund balance at end of year			6,722,038	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			59,616	
Change in compensated absences, designation of fund balance			<u>(41,517)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 6,740,137</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax - 5%	\$ 39,400,000	39,400,000	38,121,301	(1,278,699)
Liquor sales tax - 3%	840,000	840,000	856,927	16,927
Miscellaneous	17,400	17,400	13,425	(3,975)
Total revenues	<u>40,257,400</u>	<u>40,257,400</u>	<u>38,991,653</u>	<u>(1,265,747)</u>
EXPENDITURES - Current: Finance	<u>759,300</u>	<u>759,300</u>	<u>631,731</u>	<u>127,569</u>
Excess of revenues over expenditures	<u>39,498,100</u>	<u>39,498,100</u>	<u>38,359,922</u>	<u>(1,138,178)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Sustainability Special Revenue Fund	-	2,000,000	2,000,000	-
Transfers to:				
General Fund	(10,800,200)	(10,800,200)	(10,800,200)	-
Special Revenue Funds:				
Capital Transit	(25,000)	(25,000)	(25,000)	-
Fire Service Area	(1,179,500)	(1,179,500)	(1,179,500)	-
Roaded Service Area	(10,432,300)	(10,432,300)	(10,432,300)	-
Capital Projects Funds	(14,635,500)	(14,635,500)	(14,635,500)	-
Enterprise Funds:				
Bartlett Regional Hospital	(705,300)	(705,300)	(705,300)	-
Capital Projects	(400,000)	(2,400,000)	(2,400,000)	-
General Debt Service Fund	(1,284,500)	(1,284,500)	(1,284,500)	-
Total other financing sources (uses)	<u>(39,462,300)</u>	<u>(39,462,300)</u>	<u>(39,462,300)</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>35,800</u>	<u>35,800</u>	(1,102,378)	<u>(1,138,178)</u>
Fund balance at beginning of year			<u>11,066,955</u>	
Fund balance at end of year			\$ <u>9,964,577</u>	

The notes to the basic financial statements are an integral part of this statement.

LANDS

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	12,257	12,031	(226)
Interest	133,400	133,400	88,008	(45,392)
Noise abatement loan repayment	135,500	135,500	164,300	28,800
Land sales	98,000	98,000	117,468	19,468
Rentals	155,000	155,000	159,890	4,890
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	4	4
Gravel & rock sales	300,500	300,500	451,544	151,044
Bad debt (expense) recovery	-	-	(108,649)	(108,649)
Total revenues	<u>822,400</u>	<u>834,657</u>	<u>884,596</u>	<u>49,939</u>
EXPENDITURES				
Current:				
Land management	470,700	486,533	534,914	(48,381)
Land acquisition	150,000	150,000	-	150,000
Resource management	251,400	253,313	185,345	67,968
Miscellaneous property examinations	35,000	35,000	10,235	24,765
Foreclosures and LID payments	20,000	20,000	-	20,000
Other	14,000	14,000	33,479	(19,479)
Total expenditures and encumbrances	<u>941,100</u>	<u>958,846</u>	<u>763,973</u>	<u>194,873</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(118,700)</u>	<u>(124,189)</u>	<u>120,623</u>	<u>244,812</u>
OTHER FINANCING SOURCES (USES)				
Transfers to Capital Projects Funds	<u>(475,000)</u>	<u>(475,000)</u>	<u>(475,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(475,000)</u>	<u>(475,000)</u>	<u>(475,000)</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(593,700)</u>	\$ <u>(599,189)</u>	<u>(354,377)</u>	<u>244,812</u>
Fund balance at beginning of year			<u>3,304,725</u>	
Fund balance at end of year			2,950,348	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			55,660	
Change in compensated absences, designation of fund balance			<u>(3,994)</u>	
Fund balance at end of year - GAAP basis			\$ <u><u>3,002,014</u></u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

Proprietary Funds
Statement of Net Assets

June 30, 2010

with comparative total amounts for 2009 and 2008

	Business-type Activites			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
ASSETS				
Current assets:				
Equity in central treasury	\$ 3,149,892	18,036,202	1,706,854	4,608,837
Receivables, net of allowance for doubtful accounts:				
Accounts	718,271	17,606,202	481,177	1,198,680
Other	-	442,436	-	-
Inventories	488,417	1,994,397	370,106	1,360,876
Prepaid items	-	506,902	-	-
Total current assets	<u>4,356,580</u>	<u>38,586,139</u>	<u>2,558,137</u>	<u>7,168,393</u>
Non-current assets:				
Restricted assets:				
Equity in central treasury	2,317,977	8,153,241	4,791,441	6,885,804
Special assessments receivable	-	-	11,200	43,066
Receivables:				
State of Alaska	132,695	-	66,522	938,724
Federal government	6,704,964	-	-	-
Bond issuance costs	5,804	401,810	36,489	2,776
Capital assets:				
Land	13,363,761	254,925	252,393	850,562
Buildings and improvements	64,670,361	91,403,102	88,525,485	84,290,582
Machinery, equipment and fixtures	6,561,729	33,737,407	490,138	4,943,929
Construction work in progress	38,324,777	3,126,611	8,141,460	14,550,404
Less accumulated depreciation	(46,571,172)	(50,658,771)	(44,703,638)	(45,950,325)
Total capital assets (net of accumulated depreciation)	<u>76,349,456</u>	<u>77,863,274</u>	<u>52,705,838</u>	<u>58,685,152</u>
Total noncurrent assets	<u>85,510,896</u>	<u>86,418,325</u>	<u>57,611,490</u>	<u>66,555,522</u>
Total assets	\$ <u>89,867,476</u>	<u>125,004,464</u>	<u>60,169,627</u>	<u>73,723,915</u>



Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2010	2009	2008	2010	2009	2008
4,470,053	6,334,537	38,306,375	34,074,428	29,843,261	13,079,031	14,649,086	13,410,121
866,059	326,058	21,196,447	18,600,581	16,997,588	-	-	-
-	-	442,436	286,977	562,647	2,040,306	178,548	176,475
-	-	4,213,796	4,139,040	4,043,419	207,879	240,357	237,130
-	-	506,902	497,653	266,082	99,369	98,358	101,787
<u>5,336,112</u>	<u>6,660,595</u>	<u>64,665,956</u>	<u>57,598,679</u>	<u>51,712,997</u>	<u>15,426,585</u>	<u>15,166,349</u>	<u>13,925,513</u>
7,220,553	9,946,899	39,315,915	41,730,800	49,079,352	-	-	-
-	-	54,266	81,372	125,084	-	-	-
220,597	34,161	1,392,699	1,861,815	2,804,337	-	-	-
-	-	6,704,964	289,675	485,920	-	-	-
<u>174,330</u>	-	<u>621,209</u>	<u>654,142</u>	<u>668,840</u>	-	-	-
2,532,439	564,819	17,818,899	17,865,576	17,865,576	-	-	-
19,032,549	23,099,381	371,021,460	358,383,202	336,131,665	14,225	14,225	17,828
1,448,834	485,882	47,667,919	45,246,820	42,433,018	20,465,749	17,135,235	16,883,923
29,935,711	6,337,923	100,416,886	83,111,359	68,361,539	-	-	-
<u>(11,090,458)</u>	<u>(10,623,028)</u>	<u>(209,597,392)</u>	<u>(195,162,552)</u>	<u>(180,285,274)</u>	<u>(11,532,904)</u>	<u>(10,678,170)</u>	<u>(10,226,888)</u>
<u>41,859,075</u>	<u>19,864,977</u>	<u>327,327,772</u>	<u>309,444,405</u>	<u>284,506,524</u>	<u>8,947,070</u>	<u>6,471,290</u>	<u>6,674,863</u>
<u>49,474,555</u>	<u>29,846,037</u>	<u>375,416,825</u>	<u>354,062,209</u>	<u>337,670,057</u>	<u>8,947,070</u>	<u>6,471,290</u>	<u>6,674,863</u>
<u>54,810,667</u>	<u>36,506,632</u>	<u>440,082,781</u>	<u>411,660,888</u>	<u>389,383,054</u>	<u>24,373,655</u>	<u>21,637,639</u>	<u>20,600,376</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets, continued

June 30, 2010

with comparative total amounts for 2009 and 2008

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 147,921	2,168,877	87,110	145,056
Contracts payable	-	-	-	-
Accrued salaries, payroll taxes and withholdings payable	158,988	1,818,832	102,345	203,875
Accrued annual leave and compensation time	112,312	1,508,117	84,645	274,561
Accrued interest and other liabilities	-	-	28,496	66,407
Deferred revenues	13,490	3,838,810	-	-
State of Alaska extension loans payable	-	-	70,000	381,172
General obligation bonds payable	-	-	-	-
Revenue bonds payable	-	575,000	181,500	38,500
Total current liabilities	<u>432,711</u>	<u>9,909,636</u>	<u>554,096</u>	<u>1,109,571</u>
Non-current liabilities:				
Restricted liabilities:				
Interfund payable to other funds	7,083,753	-	-	39,129
Accounts and contracts payable	2,207,802	43,485	13,685	343,545
Deferred revenues	757,392	-	31,690	-
Accrued annual leave and compensation time	131,301	1,102,091	106,446	304,497
Pension benefit payable	-	-	-	-
Long-term contracts payable	-	-	-	-
Unamortized bond premium	-	10,935	2,171	843
State of Alaska extension loans payable	-	-	909,997	6,954,675
General obligation bonds payable	-	-	-	-
Revenue bonds payable	-	26,165,000	613,751	271,250
Total non-current liabilities	<u>10,180,248</u>	<u>27,321,511</u>	<u>1,677,740</u>	<u>7,913,939</u>
Total liabilities	<u>10,612,959</u>	<u>37,231,147</u>	<u>2,231,836</u>	<u>9,023,510</u>
NET ASSETS				
Invested in capital assets, net of related debt	76,349,456	51,112,339	50,928,419	51,038,712
Restricted:				
Capital projects	(893,311)	8,109,756	4,823,788	7,484,920
Unrestricted	<u>3,798,372</u>	<u>28,551,222</u>	<u>2,185,584</u>	<u>6,176,773</u>
Total net assets	<u>\$ 79,254,517</u>	<u>87,773,317</u>	<u>57,937,791</u>	<u>64,700,405</u>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net assets of business-type activities

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2010	2009	2008	2010	2009	2008
43,483	254,110	2,846,557	3,490,505	2,863,523	451,437	259,454	436,374
-	-	-	153,444	351,117	57,653	57,653	55,625
70,359	86,421	2,440,820	2,148,974	1,803,947	54,450	53,471	36,084
39,812	69,759	2,089,206	1,968,673	1,699,757	35,361	32,347	28,029
160,638	-	255,541	252,878	264,406	4,515,544	4,129,629	3,948,165
716,478	-	4,568,778	3,183,614	3,729,539	-	-	-
-	-	451,172	534,222	473,973	-	-	-
-	-	-	-	45,000	-	-	-
250,000	-	1,045,000	1,010,000	915,000	-	-	-
<u>1,280,770</u>	<u>410,290</u>	<u>13,697,074</u>	<u>12,742,310</u>	<u>12,146,262</u>	<u>5,114,445</u>	<u>4,532,554</u>	<u>4,504,277</u>
26,894	-	7,149,776	817,278	408,383	-	-	-
85,030	547,071	3,240,618	2,973,944	2,872,558	-	-	-
-	-	789,082	468,222	288,981	-	-	-
47,614	88,716	1,780,665	1,779,183	1,639,235	44,700	40,440	31,859
-	-	-	-	2,881,714	-	-	59,963
-	-	-	-	153,444	260,089	59,754	117,407
312,828	-	326,777	371,410	417,085	-	-	-
-	-	7,864,672	7,800,303	7,372,448	-	-	-
-	-	-	-	-	-	-	-
9,960,000	-	37,010,001	38,055,000	39,065,000	-	-	-
<u>10,432,366</u>	<u>635,787</u>	<u>58,161,591</u>	<u>52,265,340</u>	<u>55,098,848</u>	<u>304,789</u>	<u>100,194</u>	<u>209,229</u>
<u>11,713,136</u>	<u>1,046,077</u>	<u>71,858,665</u>	<u>65,007,650</u>	<u>67,245,110</u>	<u>5,419,234</u>	<u>4,632,748</u>	<u>4,713,506</u>
35,676,646	19,864,977	284,970,549	267,146,690	245,204,998	8,629,328	6,353,883	6,500,273
3,301,654	9,433,989	32,260,796	34,415,672	40,102,070	-	-	-
<u>4,119,231</u>	<u>6,161,589</u>	<u>50,992,771</u>	<u>45,090,876</u>	<u>36,830,876</u>	<u>10,325,093</u>	<u>10,651,008</u>	<u>9,386,597</u>
<u>43,097,531</u>	<u>35,460,555</u>	<u>368,224,116</u>	<u>346,653,238</u>	<u>322,137,944</u>	<u>18,954,421</u>	<u>17,004,891</u>	<u>15,886,870</u>
		5,429,945	5,950,732	5,625,680			
		<u>\$ 373,654,061</u>	<u>352,603,970</u>	<u>327,763,624</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2010

with comparative total amounts for 2009 and 2008

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
OPERATING REVENUES				
Charges for services:				
Unpledged	\$ 2,046,709	-	-	-
Pledged as security for revenue bonds	-	82,555,726	3,787,369	8,253,146
Building and land rentals or sales	2,303,958	84,955	-	-
Total operating revenues	<u>4,350,667</u>	<u>82,640,681</u>	<u>3,787,369</u>	<u>8,253,146</u>
OPERATING EXPENSES				
Salaries and fringe benefits	2,274,420	45,021,405	1,791,043	4,010,138
Contracted services	934,284	15,918,999	68,836	223,746
Materials and utilities	1,056,749	9,322,650	445,836	1,897,413
Insurance premiums	-	-	-	-
Claims	-	-	-	-
Other	556,295	2,712,578	575,080	1,023,773
	<u>4,821,748</u>	<u>72,975,632</u>	<u>2,880,795</u>	<u>7,155,070</u>
Depreciation	3,175,182	6,270,565	2,590,774	2,743,692
Total operating expenses	<u>7,996,930</u>	<u>79,246,197</u>	<u>5,471,569</u>	<u>9,898,762</u>
Operating income (loss)	<u>(3,646,263)</u>	<u>3,394,484</u>	<u>(1,684,200)</u>	<u>(1,645,616)</u>
NONOPERATING INCOME (EXPENSES)				
Interest income	102,908	754,924	189,017	173,337
Federal grants	136,899	-	-	-
State sources	156,459	1,474,565	67,388	134,087
Amortization of bond issuance costs	(459)	(16,684)	(4,340)	-
Interest expense	-	(1,305,502)	(62,809)	(110,516)
Gain (loss) on disposal of assets	-	4,252	-	-
Net nonoperating revenues	<u>395,807</u>	<u>911,555</u>	<u>189,256</u>	<u>196,908</u>
Income (loss) before contributions, transfers and special items	<u>(3,250,456)</u>	<u>4,306,039</u>	<u>(1,494,944)</u>	<u>(1,448,708)</u>
Capital contributions	13,567,347	536,697	240,111	1,647,920
Transfers from other funds	2,271,000	1,146,000	-	-
Transfers to other funds	-	-	-	(106,483)
Special item - NPO/OPEB write off	-	-	-	-
Change in net assets	<u>12,587,891</u>	<u>5,988,736</u>	<u>(1,254,833)</u>	<u>92,729</u>
Total net assets - beginning	<u>66,666,626</u>	<u>81,784,581</u>	<u>59,192,624</u>	<u>64,607,676</u>
Total net assets - ending	\$ <u>79,254,517</u>	<u>87,773,317</u>	<u>57,937,791</u>	<u>64,700,405</u>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds
Change in net assets of business-type activities (pages 18 and 19)

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2010	2009	2008	2010	2009	2008
-	2,194,904	4,241,613	4,105,276	3,915,693	20,778,747	20,069,773	19,117,624
2,273,232	-	96,869,473	89,979,378	82,229,675	-	-	-
767,099	620,893	3,776,905	3,391,151	3,442,469	-	-	-
<u>3,040,331</u>	<u>2,815,797</u>	<u>104,887,991</u>	<u>97,475,805</u>	<u>89,587,837</u>	<u>20,778,747</u>	<u>20,069,773</u>	<u>19,117,624</u>
1,241,363	1,052,523	55,390,892	50,284,932	45,798,960	1,140,020	1,102,629	900,238
122,192	787,375	18,055,432	17,372,989	16,207,490	304,627	286,017	303,929
490,984	197,665	13,411,297	13,510,168	14,748,343	324,443	336,711	367,345
-	-	-	-	-	14,565,620	13,457,011	10,624,208
-	-	-	-	-	2,262,240	1,670,473	1,546,384
279,338	363,045	5,510,109	5,744,507	4,898,592	1,169,364	1,219,238	1,190,826
<u>2,133,877</u>	<u>2,400,608</u>	<u>92,367,730</u>	<u>86,912,596</u>	<u>81,653,385</u>	<u>19,766,314</u>	<u>18,072,079</u>	<u>14,932,930</u>
799,256	949,493	16,528,962	15,874,961	14,980,222	1,578,699	1,384,734	1,324,760
<u>2,933,133</u>	<u>3,350,101</u>	<u>108,896,692</u>	<u>102,787,557</u>	<u>96,633,607</u>	<u>21,345,013</u>	<u>19,456,813</u>	<u>16,257,690</u>
107,198	(534,304)	(4,008,701)	(5,311,752)	(7,045,770)	(566,266)	612,960	2,859,934
318,330	187,803	1,726,319	2,803,658	2,242,609	139,643	161,855	191,929
-	-	136,899	152,820	135,104	2,265,306	178,548	174,625
415,744	34,932	2,283,175	1,203,451	1,041,995	31,941	70,535	57,178
(7,791)	-	(29,274)	(29,670)	(33,722)	-	-	-
(486,806)	-	(1,965,633)	(1,999,994)	(2,067,282)	(8,991)	(4,979)	(6,953)
<u>(422,657)</u>	<u>(54,893)</u>	<u>(473,298)</u>	<u>(20,768)</u>	<u>-</u>	<u>87,897</u>	<u>39,139</u>	<u>18,415</u>
<u>(183,180)</u>	<u>167,842</u>	<u>1,678,188</u>	<u>2,109,497</u>	<u>1,318,704</u>	<u>2,515,796</u>	<u>445,098</u>	<u>435,194</u>
<u>(75,982)</u>	<u>(366,462)</u>	<u>(2,330,513)</u>	<u>(3,202,255)</u>	<u>(5,727,066)</u>	<u>1,949,530</u>	<u>1,058,058</u>	<u>3,295,128</u>
242,186	599,607	16,833,868	13,426,177	9,106,125	-	-	-
400,000	3,362,506	7,179,506	12,659,220	7,979,300	-	-	4,400
-	(5,500)	(111,983)	(1,249,562)	(354,449)	-	-	-
-	-	-	2,881,714	-	-	59,963	-
<u>566,204</u>	<u>3,590,151</u>	<u>21,570,878</u>	<u>24,515,294</u>	<u>11,003,910</u>	<u>1,949,530</u>	<u>1,118,021</u>	<u>3,299,528</u>
<u>42,531,327</u>	<u>31,870,404</u>				<u>17,004,891</u>	<u>15,886,870</u>	<u>12,587,342</u>
<u>43,097,531</u>	<u>35,460,555</u>				<u>18,954,421</u>	<u>17,004,891</u>	<u>15,886,870</u>
		(520,787)	325,052	1,587,650			
		<u>\$ 21,050,091</u>	<u>24,840,346</u>	<u>12,591,560</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows

For the fiscal year ended June 30, 2010
with comparative total amounts for 2009 and 2008

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
Increase (decrease) in cash and cash equivalents:				
Cash flows from operating activities:				
Cash receipts from customers	\$ 4,434,890	81,345,779	3,750,478	8,125,345
Payments to suppliers for goods and services	(2,118,697)	(22,203,200)	(650,952)	(2,484,943)
Payments to employees for services	(2,237,806)	(44,768,621)	(1,772,282)	(3,950,854)
Payments for interfund exchange transactions	(380,191)	(6,473,399)	(349,210)	(707,161)
Net cash provided (used) by operating activities	<u>(301,804)</u>	<u>7,900,559</u>	<u>978,034</u>	<u>982,387</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	-	-	-	(106,483)
Transfers from other funds	2,271,000	1,146,000	-	-
Cash from federal sources	136,899	-	-	-
Cash from state sources	156,459	1,474,565	67,388	134,087
Net cash provided by noncapital financing activities	<u>2,564,358</u>	<u>2,620,565</u>	<u>67,388</u>	<u>27,604</u>
Cash flows from capital and related financing activities:				
Cash received from revenue bonds	-	-	-	-
Cash received from long-term loan	6,713,457	-	-	432,491
Cash paid for bond issuance costs	-	-	-	-
Cash received on disposal of assets	-	-	-	-
Cash received from capital contribution - Federal and State capital grants	6,638,647	-	295,997	1,387,528
Cash received from capital contribution	770,592	536,697	66,952	75,528
Cash paid for acquisition and construction of capital assets	(18,301,959)	(4,933,762)	(944,061)	(4,451,030)
Principal paid on general obligation bond maturities	-	-	-	-
Principal paid on revenue bond maturities	-	(555,000)	(176,500)	(38,500)
Principal paid on long-term loans and contracts	-	(153,444)	(70,000)	(381,172)
Interest paid on bonds and contracts	-	(1,323,472)	(63,948)	(109,986)
Net cash used by capital and related financing activities	<u>(4,179,263)</u>	<u>(6,428,981)</u>	<u>(891,560)</u>	<u>(3,085,141)</u>
Cash flows from investing activities:				
Earnings from invested proceeds	102,908	754,924	189,017	173,337
Net cash provided by investing activities	<u>102,908</u>	<u>754,924</u>	<u>189,017</u>	<u>173,337</u>
Net increase (decrease) in cash and cash equivalents:	<u>(1,813,801)</u>	<u>4,847,067</u>	<u>342,879</u>	<u>(1,901,813)</u>
Cash and cash equivalents at beginning of year	<u>7,281,670</u>	<u>21,342,376</u>	<u>6,155,416</u>	<u>13,396,454</u>
Cash and cash equivalents at end of year	\$ <u>5,467,869</u>	<u>26,189,443</u>	<u>6,498,295</u>	<u>11,494,641</u>



Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2010	2009	2008	2010	2009	2008
3,383,743	2,768,296	103,808,531	95,781,799	87,093,594	20,778,747	20,071,623	19,530,138
(685,547)	(1,093,584)	(29,236,923)	(27,747,050)	(27,246,656)	(18,016,929)	(16,964,600)	(14,047,894)
(1,247,633)	(999,843)	(54,977,039)	(49,531,047)	(45,583,724)	(1,131,767)	(1,072,343)	(914,507)
(241,701)	(310,104)	(8,461,766)	(8,079,564)	(7,728,246)	-	-	-
<u>1,208,862</u>	<u>364,765</u>	<u>11,132,803</u>	<u>10,424,138</u>	<u>6,534,968</u>	<u>1,630,051</u>	<u>2,034,680</u>	<u>4,567,737</u>
-	(5,500)	(111,983)	(1,249,562)	(349,799)	-	-	4,400
400,000	3,362,506	7,179,506	12,659,220	7,974,650	403,548	174,625	5,709
-	-	136,899	152,820	135,104	31,941	70,535	57,178
415,744	34,932	2,283,175	1,203,451	1,041,995	-	-	-
<u>815,744</u>	<u>3,391,938</u>	<u>9,487,597</u>	<u>12,765,929</u>	<u>8,801,950</u>	<u>435,489</u>	<u>245,160</u>	<u>67,287</u>
-	-	-	-	10,998,386	-	-	-
-	-	7,145,948	962,076	698,918	283,661	-	-
-	-	-	(17,899)	(70,545)	-	-	-
-	-	-	-	-	93,505	44,060	18,415
577,424	599,607	9,499,203	12,837,350	3,793,095	-	-	-
-	-	1,449,769	1,771,312	3,376,412	-	-	-
(3,346,062)	(3,023,037)	(34,999,911)	(40,833,610)	(26,743,603)	(4,060,087)	(1,186,186)	(956,522)
-	-	-	(45,000)	(45,000)	-	-	-
(240,000)	-	(1,010,000)	(915,000)	(720,000)	-	-	-
-	-	(604,616)	(825,089)	(2,219,026)	(83,326)	(55,625)	(53,668)
(512,644)	-	(2,010,050)	(2,045,250)	(1,937,411)	(8,991)	(4,979)	(6,953)
<u>(3,521,282)</u>	<u>(2,423,430)</u>	<u>(20,529,657)</u>	<u>(29,111,110)</u>	<u>(12,868,774)</u>	<u>(3,775,238)</u>	<u>(1,202,730)</u>	<u>(998,728)</u>
318,330	187,803	1,726,319	2,803,658	2,242,608	139,643	161,855	191,929
<u>318,330</u>	<u>187,803</u>	<u>1,726,319</u>	<u>2,803,658</u>	<u>2,242,608</u>	<u>139,643</u>	<u>161,855</u>	<u>191,929</u>
(1,178,346)	1,521,076	1,817,062	(3,117,385)	4,710,752	(1,570,055)	1,238,965	3,828,225
<u>12,868,952</u>	<u>14,760,360</u>	<u>75,805,228</u>	<u>78,922,613</u>	<u>74,211,861</u>	<u>14,649,086</u>	<u>13,410,121</u>	<u>9,581,896</u>
<u>11,690,606</u>	<u>16,281,436</u>	<u>77,622,290</u>	<u>75,805,228</u>	<u>78,922,613</u>	<u>13,079,031</u>	<u>14,649,086</u>	<u>13,410,121</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows, continued

For the fiscal year ended June 30, 2010

with comparative total amounts for 2009 and 2008

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ (3,646,263)	3,394,484	(1,684,200)	(1,645,616)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:				
Depreciation	3,175,182	6,270,565	2,590,774	2,743,692
Special Item - NPO/OPEB Write Off	-	-	-	-
(Increase) decrease in assets:				
Accounts receivable	(238,657)	(2,559,443)	(34,871)	(127,801)
Due from State of Alaska	-	-	-	-
Due from Federal government	-	-	-	-
Other receivables	-	(155,459)	-	-
Inventories	23,513	(74,593)	28,997	(52,673)
Prepaid expenses	-	(9,249)	-	-
Increase (decrease) in liabilities:				
Accounts payable	24,927	(638,161)	64,468	(4,847)
Accrued salaries payable	27,678	237,365	3,919	13,538
Accrued annual leave and compensation time	8,936	15,419	14,842	45,746
Deferred revenues	322,880	1,420,000	(2,020)	-
Pension benefit payable	-	-	-	-
Accrued and other liabilities	-	(369)	(3,875)	10,348
Total adjustments	3,344,459	4,506,075	2,662,234	2,628,003
Net cash provided (used) by operating activities	\$ (301,804)	7,900,559	978,034	982,387
Noncash activities from investing, capital and related financing:				
Receivable from capital contribution - Federal and State grants	\$ (6,158,108)	-	120,277	(209,419)
Receivable from capital contribution - Special Assessment	-	-	2,560	24,546
	\$ (6,158,108)	-	122,837	(184,873)

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2010	2009	2008	2010	2009	2008
107,198	(534,304)	(4,008,701)	(5,311,752)	(7,045,770)	(566,266)	612,960	2,859,934
799,256	949,493	16,528,962	15,874,961	14,980,222	1,578,699	1,384,734	1,324,760
-	-	-	2,881,714	-	-	59,963	-
312,155	52,753	(2,595,864)	(1,602,992)	(2,810,791)	-	-	-
-	(34,161)	(34,161)	-	-	-	-	-
-	-	-	-	45,000	-	-	-
-	-	(155,459)	275,670	(119,507)	-	1,850	412,514
-	-	(74,756)	(95,621)	(206,257)	32,478	(3,227)	13,681
-	-	(9,249)	(231,571)	(74,529)	(1,011)	3,429	57,918
(34,734)	(55,603)	(643,950)	1,137,262	1,308,442	191,983	(176,816)	23,773
(10,596)	19,942	291,846	345,027	259,916	979	17,387	507
4,326	32,738	122,007	408,858	383,954	7,274	12,899	(8,004)
31,257	(66,093)	1,706,024	(366,684)	391,055	-	-	-
-	-	-	(2,881,714)	(428,634)	-	(59,963)	(6,772)
-	-	6,104	(9,020)	(148,133)	385,915	181,464	(110,574)
<u>1,101,664</u>	<u>899,069</u>	<u>15,141,504</u>	<u>15,735,890</u>	<u>13,580,738</u>	<u>2,196,317</u>	<u>1,421,720</u>	<u>1,707,803</u>
<u>1,208,862</u>	<u>364,765</u>	<u>11,132,803</u>	<u>10,424,138</u>	<u>6,534,968</u>	<u>1,630,051</u>	<u>2,034,680</u>	<u>4,567,737</u>
335,238	(34,161)	(5,946,173)	1,138,767	(1,975,583)	-	-	-
-	-	27,106	43,712	38,965	-	-	-
<u>335,238</u>	<u>(34,161)</u>	<u>(5,919,067)</u>	<u>1,182,479</u>	<u>(1,936,618)</u>	<u>-</u>	<u>-</u>	<u>-</u>

Fiduciary Funds

Comparative Statement of Fiduciary Assets and Liabilities

June 30, 2010, 2009 and 2008

	Agency Funds		
	<u>2010</u>	<u>2009</u>	<u>2008</u>
ASSETS			
Equity in central treasury	\$ 1,074,594	1,026,703	1,002,447
Plant and equipment	<u>7,588</u>	<u>7,588</u>	<u>7,588</u>
Total assets	\$ <u><u>1,082,182</u></u>	<u><u>1,034,291</u></u>	<u><u>1,010,035</u></u>
LIABILITIES			
Accrued and other liabilities	<u>1,082,182</u>	<u>1,034,291</u>	<u>1,010,035</u>
Total liabilities	\$ <u><u>1,082,182</u></u>	<u><u>1,034,291</u></u>	<u><u>1,010,035</u></u>

The notes to the basic financial statements are an integral part of this statement.

June 30, 2010

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City and Borough of Juneau, Alaska (CBJ) has a population of an estimated 31,000 living within an area of 3,248 square miles making it the largest area city in the country. The population grows to approximately 500,000 during the summer when cruise ships frequent our port. Juneau is the capital of Alaska and located in the panhandle of Alaska along the British Columbia coast. The CBJ was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended.

The financial statements of the City have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the business-type activities and enterprise funds in accordance with GASB Statement No. 20. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

A. REPORTING ENTITY

The CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, sewer and water utility, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire service, police, recreation, capital transit, land management, tourism and conventions, gravel pits, hazardous waste disposal, and recycling.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The component unit is discussed below and is included in the reporting entity because of its financial dependence on the CBJ even though the voters elect the School Board.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

Discretely Presented Component Unit

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is combined in the component unit column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District issues separate financial statements and has a June 30 year-end. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and may, during the year, increase or decrease the total appropriation. The Assembly approved the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally related capital assets and has delegated the operational responsibility for public education to the School District.

Joint Ventures

CBJ participates in two joint ventures with a private corporation to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operation and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private sector partner and not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements with the exception of the internal service funds, that are reported as governmental or business type as determined by their primary services. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely, to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

June 30, 2010

NOTES TO BASIC FINANCIAL STATEMENTS

The statement of net assets presents the financial condition of the governmental and business-type activities of the CBJ at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for the governmental, proprietary and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the CBJ are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the CBJ finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the CBJ, the phrase "available for exchange transactions" means expected to be received within sixty days of year-end.

Revenues - Non-exchange Transactions - Nonexchange transactions, in which the CBJ receives value without directly giving equal value, in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the CBJ must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the CBJ on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Financial Statement Presentation

The CBJ reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Roaded Service Area Fund* accounts for revenues and expenditures related to the roaded service area within the City and Borough of Juneau. The services provided include parks and recreation, public works, street, and police.

The *Sales Tax Fund* accounts for the revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

The *Lands Fund* accounts for revenues and expenditures relating to land sales, non-enterprise fund leases and gravel sales.

The *General Debt Service Fund* accounts for the principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary fund Types. Revenues are from interest earned on unspent bond proceeds.

The *Schools Capital Projects Funds* account for capital improvement projects for construction, major maintenance and renovation of school buildings.

The CBJ reports the following major enterprise funds:

The *Juneau International Airport* accounts for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

The *Bartlett Regional Hospital fund* accounts for the health care and other services provided by the city owned and operated hospital.

The *Areawide Water Utility fund* accounts for the provision of water treatment and distribution to the residents and commercial users of the CBJ.

The *Areawide Sewer Utility fund* accounts for provision of collection and treatment of wastewater to the residents and commercial users of the CBJ.

The *Boat Harbors fund* accounts for operations, maintenance and capital improvements to the four City-owned boat harbors and numerous launch ramps.

Additionally, the CBJ reports the following fund types:

Governmental Fund Types:

Special Revenue Funds account for operating fund activities financed by specific revenue sources that are restricted for specified purposes. Examples include transportation and taxes.

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds account for the acquisition or construction of major CBJ capital facilities financed by bond proceeds and sales tax proceeds. Capital Projects Funds are used to account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

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NOTES TO BASIC FINANCIAL STATEMENTS

Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the CBJ programs.

Proprietary Fund Types:

Enterprise Funds account for the activities for which fees are charged to external users for goods or services. This fund type is also used when the activity is financed with the debt that is secured by a pledge of the net revenues from the fees. The CBJ's Dock and Waste Management are reported in this type.

Internal Service Funds account for goods or services provided primarily to other agencies or funds of the CBJ, rather than to the general public. These goods and services include risk management, health-related fringe benefits, fleet, and fleet management. In the government-wide statements, internal service funds are allocated based on the history of its primary customers. Central equipment services are allocated to the governmental activities while risk management services are allocated to business-type activities.

Fiduciary Fund Types:

Agency Funds report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others. Activities include maintenance of state sources for housing and food for individuals deemed incapable of managing these monies, and of private sources to be used for future construction of the Juneau Golf Course, and promotion of the relationship between Juneau and her sister cities, historical projects, and the local library infrastructure.

D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY

Equity in Central Treasury

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

On the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as deposits maintained in the central treasury.

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles.

Inventories

Inventories, principally supplies, for all proprietary funds and certain government funds with material inventories, are valued at either cost or first-in, first-out (FIFO) using the consumption method. The remaining governmental fund inventories are accounted for as expenditures at the time of purchase.

Investments

Generally, investments are reported at fair value. Additional disclosures describing investments are provided in Note 3.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2010, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Restricted Assets

All resources related to the construction of new capital assets and other expenses are recorded as restricted assets in the respective enterprise funds. Any reimbursements from outside sources for these projects are restricted accordingly.

Liabilities payable from these restricted assets include accounts payable, deferred revenue, and interfund payables to the general fund.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The threshold for capitalization of assets is individual cost of \$5,000 or more and an estimated useful life in excess of three years. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of acquisition.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight-line method (half-year convention the year the asset is placed in service) over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	5-40
Building improvements	5-40
Public domain infrastructure	15-40
Parking areas and garages	30-40
Water and sewer systems	
Treatment, distribution and reservoir systems	20-50
Lift stations, interceptors and laterals	20-40
Motor vehicles and motorized equipment	3-12
Furniture, machinery and equipment	5-28

Compensated Absences

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In Governmental Fund Types, leave is recorded as an expenditure when it is due. In Proprietary Fund Types, leave is recorded as an expense when it is earned.

Deferred Revenue

Property taxes receivable but not collected within 60 days of year-end have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue and fund pension costs as incurred.

Long-term Note Receivable

CBJ has received various grants from the State to stimulate low-income housing and small business development. No interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from the CBJ.

The activities relating to these loans are recorded in the Low-income Housing, Community Development Block Grant and Lands Special Revenue Funds.

General Obligation Bonds

General obligation bonds are reported on the government-wide statements or in the respective Enterprise Funds. The debt is recorded in the funds responsible for retiring the debt.

Revenue Bonds

Revenue bonds are interest-bearing bonds that are issued by a government in anticipation of revenues to be received at a later date. The bonds are paid from the revenue to which it is related.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance

Generally, fund balance represents the difference between the current assets and current liabilities. The CBJ reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management's intent to set aside these resources for specific services.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the expended and outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted

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NOTES TO BASIC FINANCIAL STATEMENTS

when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The CBJ applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Reservations

Fund balances for governmental funds are classified as either reserved or unreserved in the fund financial statements. Reserved fund balances reflect either: 1) funds legally segregated for specific purposes or use or 2) assets which, by their nature, are not available for current appropriation and expenditure. Unreserved fund balances reflect the balances available for appropriation for the general purposes of the fund.

Unreserved fund Balance - Designated

Designations represent management's self-imposed limitations on the use of otherwise available current financial resources.

E. REVENUES AND EXPENDITURES/EXPENSES

In the government-wide statement of activities, revenues and expenses are segregated by activity (governmental or business-type), then further by function (e.g. administration, education, public transportation, etc). Additionally, revenues are classified between program and general revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Reimbursements

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged. An example of this type of transaction is when the Fire Service Area pays all fire protection costs, including those for the General Fund. The expenditures are transferred to the General Fund with a corresponding reduction of expenditures in the Fire Service Area Special Revenue Fund.

Interfund Services Provided and Used

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: exchange type activity and reimbursement transactions. Exchange type activities are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Interfund transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative data/reclassifications

Comparative total data for the prior two years have been presented for all statements, schedules and presentations except for budget to actual statements and partial fund type combining schedules. This three-year presentation is consistent with prior year presentations and prior year data have been reclassified in order to be consistent with the current year's presentation.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**A. BUDGETARY INFORMATION**

CBJ prepares, reviews, approves and appropriates a biennial operating budget on a July 1 to June 30 fiscal year. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.
- Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.
- The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and compensated absences excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on a modified-accrual basis plus encumbrances, compensated absences and replacement reserve.

CBJ adopts annual budgets for all Government Fund Types (except for Community Development Block Grant (CDBG), Mental Health, Sustainability and Affordable Housing Special Revenue Funds and Capital Projects Funds) and Proprietary Fund Types. The budgets for CDBG, Mental Health, Sustainability and Affordable Housing are budgeted when grants are appropriated and budgets for capital improvement projects are budgeted on a project-length basis. Budget to Actual schedules are included for CDBG, Sustainability and Affordable Housing because of midyear appropriations. There is no reconciliation necessary for Mental Health since there is no revenue or expenditure activity. Budgeted amounts are as originally adopted or as amended by the Assembly during the fiscal year ended June 30, 2010. Amendments are due to new or amended grant awards from the State of Alaska or federal government and to revenues exceeding original estimates if intended to be spent during the current fiscal year.

The Assembly's policy is to maintain a general governmental emergency operating reserve of 5% of the operating budget in the General Fund (\$3.0 million for fiscal year 2010) and Roaded Service Area (\$1.3 million for fiscal year 2010). In addition, the Assembly, also supported by Juneau's voters, has a policy to build a \$10 million Sales Tax Fund Rainy Day Reserve, which had \$8.1 million reserved at June 30, 2010. This budget reserve is intended to help balance operations during difficult financial years.

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

June 30, 2010

NOTES TO BASIC FINANCIAL STATEMENTS

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

	<u>Final Appropriation</u>	Actual expenditures, expenses and other financing uses <u>on budget basis</u>	<u>Excess</u>
Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 2010			
General Fund: Other - Nondepartmental	\$ -	1,803	(1,803)
Dock Enterprise Fund	1,495,475	1,522,330	(26,855)

C. FUND DEFICITS

	<u>July 1, 2009 Fund Balance (Deficit)</u>	<u>Net Change</u>	<u>June 30, 2010 Fund Balance (Deficit)</u>
Special Revenue Funds - Fund Balance (Deficit):			
Eaglecrest	(707,975)	113,362	(594,613)

The fund deficit for Eaglecrest is being addressed in the biennial budget process. Eaglecrest will be a multi-year process to develop and implement the plan to correct the deficit position.

NOTE 3 - CENTRAL TREASURY

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraw their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance sheets as liabilities, "interfund payable to the General Fund." The corresponding receivable is reported as an asset on the balance sheet "interfund receivables from other funds." Specific fund overdrafts are not reported as part of central treasury investments included in the general fund balance sheet. The cash and investment total of \$ 187,239,772 reported in the statement of net assets as "equity in central treasury" represents the total actual central treasury balances as of June 30, 2010.

Investment income is allocated to funds when required by ordinance, regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

CBJ had the following demand deposits at June 30, 2010:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Demand deposits	<u>\$ 5,061,893</u>	<u>\$ 6,188,659</u>

Custodial Credit Risk - Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party.

CBJ maintains a collateral agreement with a depository financial institution, First National Bank of Alaska (FNBA), in which FNBA pledges collateral held by a custodian, Bank of New York (BNY), as agent to CBJ. The minimum collateral balance is \$3 million. Deposits and investments in repurchase agreements that are not insured by the Federal Deposit Insurance Corporation are secured pursuant to the pledge agreement and the collateral covered by the pledge agreement held by the custodian.

Investments

A summary of CBJ's fixed income investments at June 30, 2010 is displayed below by type of instrument.

<u>Investment Type</u>	<u>Invertment Maturities (in years)</u>				<u>June 30, 2010</u>
	<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>Greater Than 10</u>	
U.S. Treasury	\$ 1,932,326	\$ 4,917,852	\$ 3,124,137	\$ -	\$ 9,974,315
Federal Agency	11,342,005	92,350,184	7,412,250	-	111,104,439
Fed Agency pass through	-	-	11,333	2,086,631	2,097,964
Asset-backed	-	-	779,468	2,390,239	3,169,707
Corporate	612,027	11,933,011	6,771,412	323,701	19,640,151
Commercial Paper	7,483,172	-	-	-	7,483,172
Certificate of Deposit	499,900	-	-	-	499,900
Managed pool accounts	161,454	-	-	-	161,454
Investment pool (AMLIP) ¹	25,179,181	-	-	-	25,179,181
Total Fair Value	\$ 47,210,065	\$ 109,201,047	\$ 18,098,600	\$ 4,800,571	\$ 179,310,283

¹ The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23, which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 2010, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Equity Investments

A summary of CBJ's Mutual Fund investments at June 30, 2010 is displayed below:

<u>Investment Type</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain/(Loss)</u>
Total Bond Market Index	\$ 1,530,000	\$ 1,853,265	\$ 323,265
S&P 500 Index Fund	1,050,000	749,748	(300,252)
Developed Markets Index	420,000	264,583	(155,417)
Total	\$ 3,000,000	\$ 2,867,596	\$ (132,404)

Investment Policies

CBJ's Finance Ordinance Code 57.25.020 authorizes CBJ to invest in the following securities:

Under internal portfolio management:

- Obligations of, or obligations insured or guaranteed by, the United States or agencies or instrumentalities of the United States;
- Commercial paper issued by corporations or businesses and rated at least A2/P2 by a nationally recognized rating service, and collateralized commercial paper with no time limit;
- Bankers acceptances drawn on and accepted by a rated bank and eligible for rediscount with or purchase by Federal Reserve System banks;
- Negotiable certificates of deposit issued by rated banks;
- Nonnegotiable certificates of deposit secured as provided in Section 57.25.030;
- Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed by the United States or agencies or instrumentalities of the United States;
- Bank obligations secured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or the National Credit Union Association;
- U.S. dollar denominated corporate bonds and rated investment grade or higher by a nationally recognized rating agency at the time of purchase;
- Mortgage-backed securities issued by an agency of the United States Government;
- Custodial money market funds;
- Loans to specified funds of the City and Borough for the purpose of capital acquisition, made as provided in Section 57.05.045;
- An investment pool for public entities authorized by AS 37.23

Under external portfolio management:

In addition to the first nine items listed under internal portfolio management, the external manager may invest in the following:

- Money market funds and other mutual funds;
- Mortgage-backed securities, collateralized mortgage obligations, and asset backed securities rated A or higher by a nationally recognized rating agency at the time of purchase;
- Futures and options subject to certain limitations.

June 30, 2010

NOTES TO BASIC FINANCIAL STATEMENTS

Under long portfolio management:

1. *Domestic fixed income*: Securities issued in the United States matching security types, quality and maturity ranges contained in the Lehman Aggregate Index;
2. *Domestic equity*: Common and preferred stock issued by companies domiciled in the United States, and traded on a domestic stock exchange, or traded through the National Association of Securities Dealers Automated Quotation (NASDAQ) system;
3. *International equity*: Common and preferred stock issued by companies domiciled outside the United States, primarily in developed countries, as defined by the Morgan Stanley Capitol International's (MSCI's) - Europe, Australia, and Far East (EAFE) index.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. CBJ limits its exposure to credit risk by limiting investments to the quality permitted in its investment policies and by requiring each portfolio be diversified with regard to specific issuer, industry and sector. The policy does not place specific restrictions with regard to credit, concentration, and interest rate risks.

The credit quality ratings of CBJ's investments as of June 30, 2010, as described by the nationally recognized statistical rating organization Standard & Poor's, are shown below:

	<u>S&P Rating</u>	<u>Investment Fair Value</u>	<u>% of Total</u>
U.S. Treasury	AAA	\$ 9,974,315	5.56
Federal Agency	AAA	111,104,440	61.96
Fed Agency pass through	AAA	2,097,964	1.17
Asset-backed	AAA	3,169,706	1.77
Commercial Paper	A1/P1	7,483,172	4.17
Corporate	AAA	5,180,748	2.89
Corporate	AA	4,858,401	2.71
Corporate	A	9,476,177	5.29
Corporate	BBB	124,825	0.07
Certificate of Deposit	Unrated	499,900	0.28
Managed pool accounts	Unrated	161,454	0.09
External investment pool (AMLIP)	Unrated	25,179,181	14.04
		<u>\$ 179,310,283</u>	<u>100.00</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. CBJ's investment policy limits this risk by limiting investments from one issuer to no greater than ten percent of the portfolio with the exception of securities of the U.S. government or agencies, the Alaska Municipal League Investment Pool (AMLIP) or collateralized investments.

As of June 30, 2010, CBJ had the following concentrations exceeding five percent from any issuer, with the exception of AMILP, which is considered to have no credit risk:

	<u>Investment Fair Value</u>	<u>Percent of Portfolio</u>
Federal Home Loan Bank	\$ 35,615,719	19.9%
Federal Home Loan Mtg. Corp.	15,829,842	8.8%
Federal National Mtg. Assn.	56,014,135	31.2%

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. To mitigate custodial credit risk for its investments, CBJ maintains an independent custody bank (Bank of New York) to hold all investments registered in CBJ's name and requires delivery versus payment (DVP), in which the securities are provided at the same time or before payment is made.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from increasing interest rates, CBJ's investment policy limits the maturity and duration of its portfolio segments as follows:

Short-term investments, set up to meet current cash requirements, are restricted to maturities of less than twenty-four months, a duration of less than one year, and held to maturity.

Short-Intermediate investments, set up to meet cash requirements over the next two to five years, are restricted to maturities of less than sixty-six months, a duration of less than three years, and are usually held to maturity.

Intermediate investments, consisting of funds not needed within the next five years, have no specific maturity restriction but is controlled by the duration limits of Barclay's Capital Intermediate Government/Credit Index. The Barclay's Capital Intermediate Government/Credit Index at June 30, 2010 was 3.93.

Modified Duration

Duration is a measure of a debt investments' exposure to fair value changes arising from changing interest rates. For example, if interest rates fell by 1 percent, the value of a security or portfolio having a modified duration of 3.0 generally would increase in price by 3 percent.

The modified duration for CBJ's investments as of June 30, 2010 is as follows:

<u>Investment Type</u>	<u>Investment Fair Value</u>	<u>Modified Duration</u>
U.S. Treasury	\$ 9,974,315	4.071
Federal Agency Coupon	111,104,440	2.495
Federal Agency pass through	2,097,964	9.153
Commercial Paper	7,483,172	0.423
Corporate coupon	19,640,151	3.437
Corporate Asset-backed	3,169,706	7.662
Certificate of Deposit	499,900	0.074
Managed pool accounts	161,454	0.000
External investment pool (AMLIP)	25,179,181	0.000
	<u>\$ 179,310,283</u>	
Portfolio modified duration		2.391

Demand Deposits and Investments - Reconciliation to Equity in Central Treasury**Demand Deposits and Investments:**

Demand Deposits (carrying amount)	\$ 5,061,893
Investments	182,177,879
Demand Deposits and Investments	<u>\$ 187,239,772</u>

Equity in Central Treasury:

Equity in central treasury	\$ 85,997,482
Restricted assets: Equity in central treasury	95,647,854
School District component unit	4,519,842
Agency funds	1,074,594
Equity in central treasury	<u>\$ 187,239,772</u>

June 30, 2010

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 4 - RECEIVABLES DETAIL

Receivables at June 30, 2010 are as follows:

	Governmental Activities		Business-type Activities		Total
	Receivables	Allowance for Uncollectibles	Receivables	Allowance for Uncollectibles	
Customers	\$ 3,354,035	(94,582)	27,625,421	(6,428,974)	24,455,900
Taxes	8,125,595	(529,439)	-	-	7,596,156
Long-term notes	2,189,360	-	-	-	2,189,360
Special assessments	298,980	-	-	-	298,980
Other	2,040,306	-	442,436	-	2,482,742
Totals	\$ 16,008,276	(624,021)	28,067,857	(6,428,974)	37,023,138

NOTE 5 - PROPERTY TAXES

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Each fund participates in the central treasury as described in Note 1. Deficit equities in the central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables to the General Fund amounted to \$ 7,149,776 at June 30, 2010. General Fund balance has been reserved for that portion of deficit equities in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2010 do not exceed the current year deficit cash balance.

	Fund Level					
	Interfund payable	Interfund payable - Restricted assets	Interfund Receivable		Additions (Eliminations)	Government-wide Internal balances
			General Fund	Roaded Service Area		
Interfund payables/receivables:						
Governmental Funds:						
School Capital Projects	\$ -	31	31	-	(31)	-
Non-major governmental funds	222,737	203,175	425,912	-	(425,912)	-
Enterprise Funds:						
Juneau International Airport	-	7,083,753	7,083,753	-	-	7,083,753
Areawide Water Utility	-	-	-	-	-	-
Areawide Sewer Utility	-	39,129	39,129	-	-	39,129
Boat Harbors	-	26,894	26,894	-	-	26,894
Internal service reallocation	-	-	-	-	(101,641)	(101,641)
	222,737	7,352,982	7,575,719	-	(527,584)	7,048,135
Less:						
Payable from governmental funds	222,737	203,206	425,943	-	(425,943)	-
Net short-term government-wide internal balances	\$ -	7,149,776	7,149,776	-	(101,641)	7,048,135
Advances:						
Governmental Funds:						
Non-major governmental funds	\$ 770,077	-	770,077	770,077	(770,077)	-
Less:						
Payable to General Fund from governmental funds	770,077	-	770,077	770,077	(770,077)	-
Net long-term government-wide internal balances	\$ -	-	-	-	-	-

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2010

Interfund transfers for the year ended June 30, 2010, were as follows:

Fund or Component Unit	Transfer Fund Level	Reclassification/ Elimination	Transfer Government-wide		
			Governmental	Proprietary	Component Unit
Transfers in:					
Primary government:					
General Fund	\$ 12,663,283	(12,656,800)	6,483	-	-
Roaded Service Area Fund	11,238,800	(11,238,800)	-	-	-
Sales Tax Fund	2,000,000	(2,000,000)	-	-	-
General Debt Service Fund	18,865,900	(18,865,900)	-	-	-
Schools Capital Projects Fund	145,332	(145,332)	-	-	-
Non-major governmental funds	26,844,793	(26,739,293)	105,500	-	-
Governmental subtotal	<u>71,758,108</u>	<u>(71,646,125)</u>	<u>111,983</u>	<u>-</u>	<u>-</u>
Enterprise funds:					
Juneau International Airport	2,271,000	-	-	2,271,000	-
Bartlett Regional Hospital	1,146,000	-	-	1,146,000	-
Boat Harbors	400,000	-	-	400,000	-
Non-major enterprise funds	3,362,506	-	-	3,362,506	-
Enterprise subtotal	<u>7,179,506</u>	<u>-</u>	<u>-</u>	<u>7,179,506</u>	<u>-</u>
Total transfers in	\$ <u>78,937,614</u>	<u>(71,646,125)</u>	<u>111,983</u>	<u>7,179,506</u>	<u>-</u>
Transfers out:					
Primary government:					
General Fund	\$ 18,697,900	(18,502,500)	195,400	-	-
Roaded Service Area Fund	3,891,700	(3,891,700)	-	-	-
Sales Tax Fund	41,462,300	(38,357,000)	3,105,300	-	-
Lands Fund	475,000	(475,000)	-	-	-
Schools Capital Projects Fund	145,332	(145,332)	-	-	-
Non-major governmental funds	14,153,399	(10,274,593)	3,878,806	-	-
Governmental subtotal	<u>78,825,631</u>	<u>(71,646,125)</u>	<u>7,179,506</u>	<u>-</u>	<u>-</u>
Enterprise funds:					
Areawide Sewer Utility	106,483	-	-	106,483	-
Non-major enterprise funds	5,500	-	-	5,500	-
Enterprise subtotal	<u>111,983</u>	<u>-</u>	<u>-</u>	<u>111,983</u>	<u>-</u>
Total transfers out	\$ <u>78,937,614</u>	<u>(71,646,125)</u>	<u>7,179,506</u>	<u>111,983</u>	<u>-</u>
Net transfers government-wide level			\$ <u>(7,067,523)</u>	<u>7,067,523</u>	<u>-</u>

Transfers are used to 1) move revenues from funds with collection authorization, including Sales Tax, Hotel Tax, Tobacco Excise Tax and Marine Passenger Fees, to the various recipient funds including the General Fund, debt service funds and various capital projects funds, 2) move funds to the debt service fund to create mandatory reserve accounts established by bond resolution(s), 3) move unrestricted funds to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amount provided as subsidiaries or matching funds for various grant programs.

June 30, 2010

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2010 was as follows:

	Primary Government			Ending Balance
	Beginning Balance	Additions	Retirements	
Governmental activities:				
Non-depreciable assets:				
Land	\$ 38,178,223	130,000	-	38,308,223
Infrastructure in progress	16,383,969	11,223,575	(5,762,533)	21,845,011
Construction in progress	146,572,851	39,385,465	(22,068,340)	163,889,976
Depreciable assets:				
Buildings and improvements	207,828,362	18,750,200	(191,100)	226,387,462
Equipment	42,197,745	4,220,288	(1,795,035)	44,622,998
Infrastructure	196,038,586	5,762,533	-	201,801,119
Totals at historical cost	<u>647,199,736</u>	<u>79,472,061</u>	<u>(29,817,008)</u>	<u>696,854,789</u>
Less accumulated depreciation for:				
Buildings and improvements	103,397,103	7,404,952	-	110,802,055
Equipment	29,905,607	2,418,367	(1,789,427)	30,534,547
Infrastructure	145,307,192	5,681,851	-	150,989,043
Total accumulated depreciation	<u>278,609,902</u>	<u>15,505,170</u>	<u>(1,789,427)</u>	<u>292,325,645</u>
Governmental activities capital assets, net	\$ <u><u>368,589,834</u></u>	<u><u>63,966,891</u></u>	<u><u>(28,027,581)</u></u>	<u><u>404,529,144</u></u>
Business-type activities:				
Non-depreciable assets:				
Land and land rights	\$ 17,865,576	-	(46,677)	17,818,899
Construction in progress	83,111,359	32,958,580	(15,653,053)	100,416,886
Depreciable assets:				
Buildings and improvements	358,383,202	14,661,167	(2,022,909)	371,021,460
Equipment	45,268,220	3,016,413	(595,314)	47,689,319
Totals at historical cost	<u>504,628,357</u>	<u>50,636,160</u>	<u>(18,317,953)</u>	<u>536,946,564</u>
Less accumulated depreciation for:				
Buildings and improvements	167,651,639	13,462,000	(1,592,034)	179,521,605
Equipment	27,532,313	3,066,962	(502,088)	30,097,187
Total accumulated depreciation	<u>195,183,952</u>	<u>16,528,962</u>	<u>(2,094,122)</u>	<u>209,618,792</u>
Business-type activities capital assets, net	\$ <u><u>309,444,405</u></u>	<u><u>34,107,198</u></u>	<u><u>(16,223,831)</u></u>	<u><u>327,327,772</u></u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

Legislative	\$ 89,498
Administration	27,506
Education	5,279,337
Finance	7,567
Libraries	260,756
Recreation	1,012,819
Community development & lands management	280,042
Public safety	773,863
Public works	5,684,224
Public transportation	298,100
Tourism and conventions	212,759
Central equipment	<u>1,578,699</u>
Total depreciation expense governmental activities	\$ <u><u>15,505,170</u></u>

Business-type activities:

Airport	\$ 3,175,182
Harbors	799,256
Docks	926,052
Hospital	6,270,565
Water	2,590,774
Sewer	2,743,692
Waste management	<u>23,441</u>
Total depreciation expense business-type activities	\$ <u><u>16,528,962</u></u>

June 30, 2010

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 8 - DEBT

The majority of the debt service of CBJ is paid through the General Debt Service Fund, Central Equipment Internal Service Fund, Lands Special Revenue Fund, Juneau International Airport, Bartlett Regional Hospital and Areawide Water and Sewer Utilities Enterprise Funds. The General Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the Proprietary Fund Types with interfund transfers, bond proceeds or earnings on bond proceeds. The Port Debt Service Fund pays the principal, interest and fiscal charges on the 2003 Series A Steamship Wharf/Marine Park Revenue bonds. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues, except Bartlett Regional Hospital which receives a 70% reimbursement from the General Fund for its original 1985 Bond that was refinanced in 2002. Finally, compensated absences are paid by the benefiting fund with general tax revenues or other applicable revenue sources.

A summary of long-term debt at June 30, 2010, by fund or function follows:

		Governmental activities							
		School							
		General	Facilities	Eaglecrest					
		<u>Government</u>	<u>& Equipment</u>	<u>Equipment</u>	<u>Subtotal</u>				
General obligation bonds	\$	30,808,000	125,548,000	-	156,356,000				
Revenue bonds		-	-	-	-				
State of Alaska extension loans		-	-	-	-				
Purchase agreements		2,400,920	-	317,742	2,718,662				
Subtotal		33,208,920	125,548,000	317,742	159,074,662				
Unamortized bond premium		-	1,178,449	-	1,178,449				
	\$	<u>33,208,920</u>	<u>126,726,449</u>	<u>317,742</u>	<u>160,253,111</u>				
Business-type activities									
		Bartlett		Areawide	Areawide				
		Regional		Water	Sewer				
		<u>Harbor</u>	<u>Hospital</u>	<u>Utility</u>	<u>Utility</u>	<u>Subtotal</u>		<u>Total</u>	
General obligation bonds	\$	-	-	-	-	-		156,356,000	
Revenue bonds		10,210,000	26,740,000	795,250	309,750	38,055,000		38,055,000	
State of Alaska extension loans		-	-	979,998	7,335,847	8,315,845		8,315,845	
Purchase agreements		-	-	-	-	-		2,718,662	
Subtotal		10,210,000	26,740,000	1,775,248	7,645,597	46,370,845		205,445,507	
Unamortized bond premium		312,828	10,935	2,276	738	326,777		1,505,226	
	\$	<u>10,522,828</u>	<u>26,750,935</u>	<u>1,777,524</u>	<u>7,646,335</u>	<u>46,697,622</u>		<u>206,950,733</u>	

NOTES TO BASIC FINANCIAL STATEMENTS

A summary of long-term debt excluding compensated absences at June 30, 2010 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates (%)	Dates			
General obligation bonds:					
2000A Thunder Mountain Sch Bonds	5.05-6.20	Jun.1/Dec.1	Jun. 1, 2000	2015	Noncallable
2000B All School Renovation Bonds	4.75-5.0	Jun.15/Dec.15	Dec. 15, 2000	2015	Noncallable
2002 JDHS Renovation Bonds	4.375-5.0	Aug.1/Feb.1	Mar.26, 2002	2017	Feb.1, 2012
2003 CIP Bonds	2.15-5.45	Feb. 1/Aug. 1	Feb. 11, 2003	2023	Noncallable
2003A TMHS & Sch Renovation Bonds	2.5-4.3	Oct.1/Apr.1	Oct. 24, 2003	2018	Oct.1, 2013
2003B CIP Bonds	3.75-4.75	Oct. 1/Apr. 1	Oct. 24, 2003	2023	Oct.1, 2013
2004A JDHS Renovation Bonds	2.5-3.75	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2004B JDHS Renovation Bonds	4.3-4.375	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2004C FD & HBRVW CIP Bonds	2.5-3.75	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2005A Thunder Mountain Sch Bonds	3.25-4.0	Mar. 1/Sep.1	Mar. 1, 2005	2020	Mar. 1, 2016
2006A TMHS (OTC) Bonds	3.85-4.65	May 1/Nov.1	May 1, 2006	2021	Noncallable
2006B Thunder Mountain Sch Bonds	4.0-4.25	Mar. 1/Sep.1	Sep. 27, 2006	2021	Sep. 1, 2017
2006C Glacier Valley Reno Bonds	4.0-4.25	Mar. 1/Sep.1	Sep. 27, 2006	2016	Noncallable
2008A THMS/HBRVW/GV Bonds	4.0-4.6	Jun.1/Dec.1	July 9, 2008	2024	Noncallable
2008B Thunder Mountain Sch Bonds	5.875	Jun.1/Dec.1	July 9, 2008	2023	Noncallable
2008C Pool (OTC) Bonds	2.5-4.55	Apr.1/Oct.1	Oct. 1, 2008	2023	Noncallable
2009 III Pool & DZ Covered Play Area Bonds	2.0-4.0	Aug.1/Feb.1	Oct. 1, 2009	2019	Noncallable
2010 II Pool & Gastineau Elementary Bonds	2.0-4.757	Feb.1/Aug.1	Jun. 1, 2010	2025	Noncallable
Total general obligation bonds					
Revenue bonds:					
2002 W&S Rev and Refunding Bonds	4.0-4.75	Aug.1/Feb.1	Mar.13, 2002	2017	Feb.1, 2012
2004 Hospital Revenue Bonds	3.25-5.0	Jan. 1/Jul. 1	Aug. 26, 2004	2035	Jan. 1, 2015
2007 Harbor Revenue Bond	4.25-5.5	Mar. 1/Sep.1	July 10,2007	2032	Sept. 1, 2017
Total revenue bonds					
State of Alaska extension loans:					
DEC ABTP Loan #445061	3.83/2.5/1.5	Dec. 1	Mar. 15, 1999	2019	-
DEC Sewer Loan #445071	2.5/1.5	Dec. 1	Dec. 28, 2001	2022	-
DEC JDTP Loan #445091	2.5/1.5	Dec. 1	Nov. 16, 1999	2022	-
DEC MTP Loan #445101	2.5	Dec. 1	Feb. 07, 2000	2024	-
DEC Sewer Loan #445131	2.5/1.5	Dec. 1	Nov. 22, 2002	2023	-
DEC Sewer Loan #445141	2.5	Dec. 1	Jul. 23, 2003	2024	-
DEC Water Loan #445151	2.5	Dec. 1	Mar. 12, 2003	2023	-
DEC Sewer Loan #445171	1.5	Dec. 1	May 27, 2008	2028	-
DEC Sewer Loan #445181	1.5	Dec. 1	Mar. 16, 2010	2030	-
DEC Sewer Loan #445291	1.5	Dec. 1	Oct. 10,2009	2029	-
Total DEC Loans					
Other long-term debt:					
Equipment agreements	2.899-4.49	Qtrly/Annually	Various	Various	-
Total other long-term debt					
Total long-term debt					

The annual requirements to retire all outstanding long-term debt as of June 30, 2010 are as follows:

Year ending June 30	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
2011	\$ 13,678,000	6,108,943	19,786,943	1,045,000	1,849,699	2,894,699
2012	13,832,000	5,784,558	19,616,558	1,080,000	1,807,380	2,887,380
2013	14,596,000	5,242,829	19,838,829	1,010,000	1,760,986	2,770,986
2014	15,017,000	4,661,640	19,678,640	1,060,000	1,715,339	2,775,339
2015	15,654,000	4,055,389	19,709,389	1,105,000	1,667,299	2,772,299
2016-2020	59,683,000	11,765,682	71,448,682	5,890,000	7,520,571	13,410,571
2021-2025	23,896,000	2,170,546	26,066,546	7,215,000	5,880,147	13,095,147
2026-2030	-	-	-	9,300,000	3,796,250	13,096,250
2031-2035	-	-	-	10,350,000	1,235,250	11,585,250
2036-2040	-	-	-	-	-	-
	<u>\$ 156,356,000</u>	<u>39,789,587</u>	<u>196,145,587</u>	<u>38,055,000</u>	<u>27,232,921</u>	<u>65,287,921</u>

Amount authorized	Prior Years		Balance at June 30, 2009	Current Year		Balance at June 30, 2010	2010 interest paid
	Issued	Retired		Issued	Retired		
657,000	657,000	517,000	140,000	-	20,000	120,000	8,522
10,060,000	10,060,000	6,720,000	3,340,000	-	1,100,000	2,240,000	137,618
12,995,000	12,995,000	5,110,000	7,885,000	-	845,000	7,040,000	370,858
1,000,000	1,000,000	384,000	616,000	-	60,000	556,000	28,849
20,000,000	20,000,000	3,695,000	16,305,000	-	1,320,000	14,985,000	622,053
13,250,000	13,250,000	1,955,000	11,295,000	-	530,000	10,765,000	474,115
8,155,000	8,155,000	2,975,000	5,180,000	-	795,000	4,385,000	166,831
4,345,000	4,345,000	1,520,000	2,825,000	-	425,000	2,400,000	112,728
6,945,000	6,945,000	2,510,000	4,435,000	-	675,000	3,760,000	143,000
8,000,000	8,000,000	1,420,000	6,580,000	-	500,000	6,080,000	238,380
2,000,000	1,940,000	555,000	1,385,000	-	117,000	1,268,000	60,080
44,060,000	44,060,000	4,080,000	39,980,000	-	2,265,000	37,715,000	1,577,208
5,995,000	5,995,000	995,000	5,000,000	-	530,000	4,470,000	191,225
36,695,000	36,695,000	2,475,000	34,220,000	-	2,870,000	31,350,000	1,446,315
2,805,000	2,805,000	110,000	2,695,000	-	130,000	2,565,000	158,331
662,000	662,000	-	662,000	-	-	662,000	27,494
12,415,000	-	-	-	12,415,000	-	12,415,000	144,083
13,893,000	-	-	-	13,580,000	-	13,580,000	-
<u>203,932,000</u>	<u>177,564,000</u>	<u>35,021,000</u>	<u>142,543,000</u>	<u>25,995,000</u>	<u>12,182,000</u>	<u>156,356,000</u>	<u>5,907,690</u>
2,685,000	2,685,000	1,365,000	1,320,000	-	215,000	1,105,000	56,463
31,000,000	28,845,000	1,550,000	27,295,000	-	555,000	26,740,000	1,320,099
10,620,000	10,620,000	170,000	10,450,000	-	240,000	10,210,000	512,644
<u>44,305,000</u>	<u>42,150,000</u>	<u>3,085,000</u>	<u>39,065,000</u>	<u>-</u>	<u>1,010,000</u>	<u>38,055,000</u>	<u>1,889,206</u>
656,000	656,000	295,319	360,681	-	32,789	327,892	5,410
400,000	400,000	120,000	280,000	-	20,000	260,000	4,200
1,680,000	1,680,000	504,000	1,176,000	-	84,000	1,092,000	17,640
1,527,500	1,527,500	305,500	1,222,000	-	76,375	1,145,625	18,330
2,203,000	2,065,686	516,421	1,549,265	-	103,284	1,445,981	23,239
1,300,000	1,294,484	258,896	1,035,588	-	64,724	970,864	15,534
1,510,000	1,399,997	350,000	1,049,997	-	69,999	979,998	26,250
1,200,000	730,255	-	730,255	161,059	-	891,314	-
614,742	-	-	-	257,171	-	257,171	-
2,000,000	930,739	-	930,739	14,261	-	945,000	-
<u>13,091,242</u>	<u>10,684,661</u>	<u>2,350,136</u>	<u>8,334,525</u>	<u>432,491</u>	<u>451,171</u>	<u>8,315,845</u>	<u>110,603</u>
8,148,149	13,202,794	10,160,459	3,042,335	283,661	607,334	2,718,662	141,976
<u>8,148,149</u>	<u>13,202,794</u>	<u>10,160,459</u>	<u>3,042,335</u>	<u>283,661</u>	<u>607,334</u>	<u>2,718,662</u>	<u>141,976</u>
\$ <u>269,476,391</u>	<u>243,601,455</u>	<u>50,616,595</u>	<u>192,984,860</u>	<u>26,711,152</u>	<u>14,250,505</u>	<u>205,445,507</u>	<u>8,049,475</u>

State of Alaska extension loans			Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
451,172	103,135	554,307	502,171	123,594	625,765	15,676,343	8,185,371	23,861,714
555,847	160,606	716,453	464,528	100,670	565,198	15,932,375	7,853,214	23,785,589
555,847	118,033	673,880	487,748	77,451	565,199	16,649,595	7,199,299	23,848,894
555,847	108,995	664,842	512,129	53,069	565,198	17,144,976	6,539,043	23,684,019
555,847	99,957	655,804	505,827	27,640	533,467	17,820,674	5,850,285	23,670,959
2,779,233	364,220	3,143,453	246,259	4,608	250,867	68,598,492	19,655,081	88,253,573
2,234,004	144,755	2,378,759	-	-	-	33,345,004	8,195,448	41,540,452
523,371	31,402	554,773	-	-	-	9,823,371	3,827,652	13,651,023
104,677	1,570	106,247	-	-	-	10,454,677	1,236,820	11,691,497
-	-	-	-	-	-	-	-	-
<u>8,315,845</u>	<u>1,132,673</u>	<u>9,448,518</u>	<u>2,718,662</u>	<u>387,032</u>	<u>3,105,694</u>	<u>205,445,507</u>	<u>68,542,213</u>	<u>273,987,720</u>

NOTES TO BASIC FINANCIAL STATEMENTS

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Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases), and compensated absences. Future obligations include principal and interest due over the life of the commitments. Compensated absences are retired by the General Fund (39%) and the Roaded Service Area (39%), Capital Transit (7%), Lands (.4%), Visitor Services (.4%), Eaglecrest (1%), and Fire Service Area (13%) Special Revenue Funds.

Changes in long-term debt:

	Balance at July 1, 2009	Current Year		Balance at June 30, 2010	Current Portion	Long-term balance at June 30, 2010
		Issued	Retired			
Governmental activities:						
General obligation bonds	\$ 142,543,000	25,995,000	12,182,000	156,356,000	13,678,000	142,678,000
Purchase agreements	2,888,891	283,661	453,890	2,718,662	389,365	2,329,297
Unamortized bond premium	947,867	525,736	295,154	1,178,449	339,803	838,646
	<u>146,379,758</u>	<u>26,804,397</u>	<u>12,931,044</u>	<u>160,253,111</u>	<u>14,407,168</u>	<u>145,845,943</u>
Compensated absences	3,710,843	3,861,828	3,721,836	3,850,835	1,714,759	2,136,076
Total governmental activities	<u>150,090,601</u>	<u>30,666,225</u>	<u>16,652,880</u>	<u>164,103,946</u>	<u>16,121,927</u>	<u>147,982,019</u>
Business-type activities:						
General obligation bonds	-	-	-	-	-	-
Revenue bonds	39,065,000	-	1,010,000	38,055,000	1,045,000	37,010,000
Purchase agreements	153,444	-	153,444	-	-	-
State of Alaska extension loans	8,334,525	432,491	451,171	8,315,845	451,172	7,864,673
Unamortized bond premium	371,410	-	44,633	326,777	-	326,777
	<u>47,924,379</u>	<u>432,491</u>	<u>1,659,248</u>	<u>46,697,622</u>	<u>1,496,172</u>	<u>45,201,450</u>
Compensated absences	3,792,445	4,633,802	4,501,883	3,924,364	2,113,239	1,811,125
Total business-type activities	<u>51,716,824</u>	<u>5,066,293</u>	<u>6,161,131</u>	<u>50,621,986</u>	<u>3,609,411</u>	<u>47,012,575</u>
Total long-term debt	<u>\$ 201,807,425</u>	<u>35,732,518</u>	<u>22,814,011</u>	<u>214,725,932</u>	<u>19,731,338</u>	<u>194,994,594</u>

Bonds

Amounts in the Debt Service Fund to service the general obligation bonds and property purchase agreements as of June 30, 2010 are \$8,413,358. The large fund balance in the debt service fund includes sinking funds originating from sales tax contributions to help fund 30% of \$12.5 million JDHS Renovation bond debt service, 30% of the \$7.717 million various School Capital Projects bond debt service and 27% of the \$12.1 million TMHS Auditorium and Furniture bond debt service.

General Obligation Bonds

On October 2, 2007, the voters of the CBJ approved the authorization to issue general obligation bonds under two separate propositions. Passage of proposition 5 authorized the issuance of \$22.4 million to renovate two of the elementary schools, Harborview and Glacier Valley. These projects qualify for 70% reimbursement from the State of Alaska's School Construction Debt Reimbursement program. These bonds were included in the \$39.5 million issued on July 9, 2008.

Also in 2007, the passing of proposition 4 authorized the issuance of \$19.8 million for the construction of a swimming facility at Dimond Park. It is estimated that 43.7% of the facilities' cost will be eligible for 60% reimbursement (or approximately 26% of the total) under the State of Alaska's School Construction Debt Reimbursement program. \$662,000 of these bonds were issued in an "over-the-counter" sale on October 1, 2008. \$11.245 million were issued on October 1, 2009 and \$7.58 million were issued as Recovery Zone Economic Development Bonds (RZEDB's), providing the CBJ a federal subsidy of 45% of the bond interest cost. The remaining \$313 thousand will not be issued.

On October 7, 2008, the voters of the CBJ approved the authorization to issue general obligation bonds in the amount of \$1.68 million to be used to construct a covered play area at Dzantik'i Heeni Middle School. This project qualifies for 70% reimbursement from the State of Alaska's School Construction Debt Reimbursement program. \$1.17 million of these bonds were issued on October 1, 2009. The remaining \$510 thousand authorized will not be issued.

On October 6, 2009, the voters of the CBJ approved the authorization to issue general obligation bonds in the amount of \$11.8 million to be used to perform significant renovations to Gastineau Elementary School. The project qualifies for 70% reimbursement from the State of Alaska's School Construction Debt Reimbursement program. \$6 million of these bonds were issued on June 2, 2010. Of the \$6 million, \$3.215 million were issued as Build America Bonds (BAB's) providing the CBJ a federal subsidy of 35% of the interest cost related to the BAB's. The remaining authorization of \$5.8 million are scheduled to be issued in the Spring of 2011 (subsequent fiscal year 2011).

On October 5, 2010, the voters of the CBJ approved the authorization to issue general obligation bonds in the amount of \$18.7 million to be used to perform significant renovations to Auke Bay Elementary School. This project qualifies for 70%

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reimbursement from the State of Alaska's School Construction Debt Reimbursement program. These bonds are scheduled to be issued in the spring of 2011 (subsequent fiscal year 2011).

Revenue bonds

On July 10, 2007, the CBJ issued revenue bonds in the amount of \$10.62 million to fund harbor improvements to the Douglas Harbor, Auke Bay Loading Facility and DeHart's Marina. The debt service on these bonds is to be funded from harbor user fees.

Description of Leasing Arrangements

Capital Leases

CBJ has entered into three lease agreements. Two leases are for snow-grooming vehicles with a five year term that will terminate in fiscal year 2011 and 2015. The third lease is for the core financial system with a seven year term that will terminate in fiscal year 2016.

The following is an analysis of equipment leased under capital leases as of June 30, 2010:

	Enterprise Funds	Internal Service Funds	Governmental Funds
Machinery & equipment	\$ 1,439,432	562,141	2,950,000
Less: accumulated depreciation	(1,439,432)	(111,651)	-
Carrying Value	<u>\$ -</u>	<u>450,490</u>	<u>2,950,000</u>

Amortization of leased equipment under capital assets is included with depreciation expense.

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 2010:

	Enterprise Funds	Internal Service Funds	Governmental Funds
Fiscal year ending June 30:			
2011	\$ -	124,568	501,735
2012	-	63,464	501,734
2013	-	63,464	501,735
2014	-	63,464	501,734
2015	-	31,732	501,735
Later years	-	-	250,867
Total minimum lease payments	-	346,692	2,759,540
Less: Amount representing interest	-	(28,950)	(358,620)
Present value of future minimum lease payments	<u>\$ -</u>	<u>317,742</u>	<u>2,400,920</u>

Operating Leases

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to three years and copier leases range from two to three years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, other leases will likely replace them.

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 2010:

	Amount
Fiscal year ending June 30:	
2011	\$ 838,595
2012	600,331
2013	389,856
2014	349,752
2015	-
Later years	-
Total minimum payments required	<u>\$ 2,178,534</u>

Compensated Absences

Employees earn accrued leave based on their length of service. The accrued leave vests as it is earned and is payable to the employee on termination. The current portion of compensated absences is the portion that is estimated to be utilized in the following fiscal year based upon prior usage patterns.

NOTE 9 - ACCRUED LIABILITIES

Accrued liabilities at June 30, 2010 are as follows:

	Governmental Activities	Business-type Activities	Totals		
			<u>2010</u>	<u>2009</u>	<u>2008</u>
Accrued salaries, payroll taxes and withholdings	\$ 2,447,642	2,466,141	4,913,783	4,417,253	3,825,445
Permit and other deposits	1,103,762	-	1,103,762	1,664,546	1,929,359
Reserve for claims liabilities	-	4,515,007	4,515,007	4,128,573	3,946,607
Totals	<u>\$ 3,551,404</u>	<u>6,981,148</u>	<u>10,532,552</u>	<u>10,210,372</u>	<u>9,701,411</u>

NOTE 10 - PENSION PLANS**State of Alaska Public Employees' Retirement System****Plan Description**

The General Government, School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employee's Retirement System (PERS). PERS was originally designed as an agent multiple-employer defined benefit plan. However, as a result of Senate Bill 125 (SB125), effective July 1, 2008, PERS was converted to a cost-sharing multiple employer plan. The cost-sharing plan arrangement does not require the State of Alaska Division of Retirement and Benefits to track individual employer assets and liabilities. Under the new plan, all costs and past service liabilities will be shared among all participating employees. The unfunded pension liability of \$9,918,047 for the primary government and \$1,689,877 for the component unit for the CBJ was removed in FY09 and reported as a special item on the government-wide statements for that year.

The retirement system provides pension, post employment health care, death and disability benefits to eligible employees, and consists of an employee defined benefit plan as well as an employee defined contribution plan. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Defined Benefit Pension Plan**Funding Policy and Annual Pension Cost**

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. Additionally, certain non-certified employees of the School District may elect to contribute 9.6% of their annual covered payroll.

Senate Bill 125 statute 39.35.255 established a statutory employer contribution rate of 22.00% of annual covered payroll. Statue 39.35.280 required additional State contributions to make up the difference between the 22% and the actuarially determined fiscal year 2010 contribution rate of 27.65%. Of the 22%, 7.96% funded pension benefits and 14.04% funded other post-employment benefits. In accordance with provisions of GASB 24, the School District, Bartlett Regional Hospital, and the City and Borough of Juneau recorded State contributions in the amount of \$642,710, \$1,474,565, and \$1,849,458 respectively, as PERS on-behalf payments. However, because the School District and the City and Borough of Juneau are legally responsible only for payments of up to 22% of covered payroll, these amounts have been excluded from the pension and OPEB costs.

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NOTES TO BASIC FINANCIAL STATEMENTS

Employer and employee contribution rates for annual pension cost and post employment health care for the current year and the related information is as follows:

Contribution rates:	<u>Employee</u>	<u>Employer</u>
General Government	6.75%	22.00%
Police and Fire	7.50%	22.00%
School District	6.75%	22.00%
Bartlett Regional Hospital	6.75%	22.00%

The annual pension and other post employment benefit (OPEB) costs for the year ended June 30, 2010 and 2009 and the amounts actually contributed are listed below (in thousands):

	<u>Year*</u> <u>Ended</u> <u>6/30</u>	<u>Annual</u> <u>Contribution</u>	<u>Percentage of</u> <u>Required</u> <u>Contribution</u> <u>Contributed</u>
General Government:			
Pension	2010	\$ 2,189,717	100%
	2009	1,829,639	100%
Post employment health care	2010	3,892,830	100%
	2009	4,269,159	100%
School District:			
Pension	2010	802,079	100%
	2009	547,517	100%
Post employment health care	2010	1,413,609	100%
	2009	1,289,787	100%
Bartlett Regional Hospital:			
Pension	2010	1,420,970	100%
	2009	1,185,119	100%
Post employment health care	2010	2,526,169	100%
	2009	2,765,277	100%

*Due to PERS conversion to a cost-sharing plan in fiscal year 2009, information for fiscal year 2008 is not available.

Defined Contribution Pension Plan

Effective July 1, 2006, all new CBJ employees who are first time members of PERS, were enrolled in PERS Tier IV. PERS Tier IV is a defined contribution plan, and benefits depend solely on the amount contributed to the plan and investment earnings.

Annual contributions by CBJ, Bartlett Regional Hospital and the School District to PERS for the year ended June 30, 2010 were 22% of annual covered payroll. This rate consisted of 5% pension, .30% occupational death and disability, .83% retiree medical, and 3% Health Reimbursement Arrangement with the rest of the rate funding PERS defined benefit unfunded liability. Qualified employees are required to contribute 8% of covered employee wages.

Bartlett Regional Hospital made PERS pension and other post employment benefits contributions of \$428,525 and \$1,456,761, respectively, for the year ended June 30, 2010. Bartlett Regional Hospital employees contributed \$155,828 toward pension and \$529,731 toward other post employment benefits during fiscal year 2010.

CBJ made PERS pension and other post employment benefits contributions of \$282,723 and \$961,259, respectively, for the year ended June 30, 2010. CBJ employees contributed \$102,808 toward pension and \$349,548 toward other post employment benefits during fiscal year 2010.

The School District made PERS pension and other post employment benefits contributions of \$221,516 and \$114,358, respectively, for the year ended June 30, 2010. School District employees contributed \$123,267 toward pension and \$63,637 toward other post employment benefits during fiscal year 2010.

State of Alaska Teachers' Retirement System

Plan Description

The Teachers' Retirement System (TRS) is a cost sharing, multiple-employer defined benefit plan which covers teachers and other eligible participants.

TRS provides pension, post employment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, PO Box 110203, Juneau, Alaska 99811-0203.

Defined Benefit Pension Plan

Funding Policy and Annual Pension Cost

Employees contribute 8.65% of their base salary as required by State Statute. Eligible TRS plan members contribute an additional 1% of their salary under the supplemental contribution provision. Per statute 39.35.255, the statutory TRS employer contribution rate is 12.56% of annual covered payroll. Out of the 12.56%, 5.55% funded pension benefits and 7.01% funded other post-employment benefits.

Alaska Statute 39.35.280 required additional State contributions to make up the difference between the 12.56% and the actuarially determined fiscal year 2010 contribution rate of 39.53%. In accordance with provisions of GASB 24, the School District recorded State contributions in the amount of \$6,446,458 as a TRS on-behalf payment. However, because the School District and the City and Borough of Juneau are legally responsible only for payments of up to 12.56% of covered payroll, this amount has been excluded from the pension and OPEB costs.

The School District's annual pension and other post-employment benefit costs for the years ended June 30, 2008, 2009, and 2010, respectively, and the amounts actually contributed are listed below:

Period Ended	Annual Pension Cost	Annual OPEB Cost	Total Benefit Cost	Percentage of Required Contribution Contributed
June 30, 2008	\$ 1,146,500	1,638,808	2,785,308	100%
June 30, 2009	1,027,579	1,795,439	2,823,018	100%
June 30, 2010	1,286,613	1,624,277	2,910,890	100%

Defined Contribution Pension Plan

Effective July 1, 2006, all new School District employees who are first time members of TRS, were enrolled in TRS Tier III. TRS Tier III benefits depend solely on the amount contributed to the plan and investment earnings. Employees are eligible to participate from the date of employment. Qualified employees contribute 8% of their annual covered wages.

Annual contributions by the School District to TRS for the year ended June 30, 2010 were 12.56% of annual covered payroll. This rate consisted of 7% pension, 1.03% retiree medical, .32% occupational death and disability, 3% Health Reimbursement Arrangement (HRA), with the rest of the rate funding TRS defined benefit unfunded liability.

The School District made TRS pension and other post-employment benefit contributions of \$319,564 and \$198,586, respectively, for the year ended June 30, 2010. School District employees contributed \$243,544 toward pension and \$151,345 toward other post-employment benefits during fiscal year 2010.

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NOTE 11 - NET ASSETS, INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT

The following is a breakdown of the CBJ's net assets, invested in capital assets, net of related debt as of June 30, 2010:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Land	\$ 38,308,223	17,818,899	56,127,122
Infrastructure in progress	21,845,011	-	21,845,011
Construction in progress	163,889,976	100,416,886	264,306,862
Plant and equipment	271,010,460	418,710,778	689,721,238
Infrastructure	201,801,119	-	201,801,119
	<u>696,854,789</u>	<u>536,946,563</u>	<u>1,233,801,352</u>
Less: Accumulated depreciation	<u>(292,325,645)</u>	<u>(209,618,791)</u>	<u>(501,944,436)</u>
Net capital assets	<u>404,529,144</u>	<u>327,327,772</u>	<u>731,856,916</u>
Unexpended bond proceeds	25,940,336	4,027,571	29,967,907
Total invested in capital assets	<u>430,469,480</u>	<u>331,355,343</u>	<u>761,824,823</u>
Less:			
Bonds and loans due in less than one year	(14,407,168)	(1,496,172)	(15,903,340)
Bonds and loans due in more than one year	<u>(145,845,943)</u>	<u>(44,888,622)</u>	<u>(190,734,565)</u>
Total related debt	<u>(160,253,111)</u>	<u>(46,384,794)</u>	<u>(206,637,905)</u>
Net assets, invested in capital assets, net of related debt	<u>\$ 270,216,369</u>	<u>284,970,549</u>	<u>555,186,918</u>

NOTE 12 - CONSTRUCTION COMMITMENTS

A summary of capital projects commitments by fund and project type at June 30, 2010, follows:

<u>Project type</u>	<u>Authorization</u>	<u>Expended to date</u>	<u>Encumbered</u>	<u>Committed</u>	<u>Required future financing</u>
Capital Projects Funds:					
Schools	\$ 140,764,808	118,432,906	2,194,912	20,136,990	-
Roads and Sidewalks	32,729,896	21,845,011	3,902,027	6,982,858	-
Fire and Safety	4,211,288	2,873,383	249,616	1,088,289	-
Community Development	21,691,611	13,633,662	1,552,582	6,505,367	-
Parks and Recreation	<u>47,079,307</u>	<u>28,950,025</u>	<u>11,896,628</u>	<u>6,232,654</u>	<u>-</u>
Total Capital Projects Funds	<u>246,476,910</u>	<u>185,734,987</u>	<u>19,795,765</u>	<u>40,946,158</u>	<u>-</u>
Enterprise Funds:					
Airport	74,736,143	38,333,967	24,006,274	12,395,902	-
Hospital	71,382,035	65,148,029	259,218	5,974,788	-
Harbors	38,292,752	30,155,695	604,062	7,539,981	6,986
Port	22,775,290	6,291,234	936,337	15,547,719	-
Water	12,895,332	8,187,066	166,909	4,541,357	-
Sewer	<u>26,752,636</u>	<u>14,550,404</u>	<u>2,092,940</u>	<u>10,109,292</u>	<u>-</u>
Total Enterprise Funds	<u>246,834,188</u>	<u>162,666,395</u>	<u>28,065,740</u>	<u>56,109,039</u>	<u>6,986</u>
Total	<u>\$ 493,311,098</u>	<u>348,401,382</u>	<u>47,861,505</u>	<u>97,055,197</u>	<u>6,986</u>

NOTE 13 - SALES TAX

CBJ levies a combination of permanent and temporary sales taxes totaling 5%. The sales tax levy is applied to the retail selling of goods, rents and services occurring within the City and Borough unless specifically exempted. The sales tax levy rates require voter approval. Specific sales tax exemptions are determined by the City and Borough Assembly. While State law precludes local governments from dedicating future tax revenues, it has been the City and Borough's policy that the specific uses of sales tax levies be identified when they are presented to the voters for approval.

The identified uses for the sales tax levies are as follows:

- 1% permanent to be used for general governmental operations,
- 3% temporary to be used for a combination of general governmental operations, capital improvement projects, emergency budget reserves and
- 1% temporary to be used for specific capital improvement projects.

The temporary 3% levy currently in place will expire on June 30, 2012. The temporary 1% levy set to expire on September 30, 2008 was approved by voters on October 2, 2007 to be extended to September 30, 2013. It is the intent of the Assembly to spend these sales tax revenues on consolidating public works facilities, areawide sewer infrastructure, airport renovations, improvements to Statter Harbor, deferred maintenance on CBJ buildings, and the local portion of debt for school renovations.

The Mayor's Task Force on Fiscal Policy, in its April 1990 report, recommended to the Assembly that CBJ designate a portion of the temporary five year, three percent sales tax levy for Capital Projects to an Emergency Reserve. During FY93, the Rainy Day reserve was established so that the City would be prepared in times of leaner years to still be able to have a balanced budget and conduct general governmental business when State funding would be decreasing. It has been the intent of the present and past Assemblies to add approximately \$2 million dollars per fiscal year for a goal of \$10 million dollars. At present the balance in the Rainy Day reserve is \$8,116,677.

On October 3, 1995, the voters approved to establish the initial budget of \$450,000 for the Youth Activities Grant Program. This program was intended to assist in providing stable financial support for current youth activities of all types (athletic, artistic, cultural or academic) and reduce the amount of fund raising local youth groups must perform. The Assembly appointed a citizen board to receive proposals for funding from organizations sponsoring youth activities, including nonprofit groups and the Juneau School District.

NOTE 14 - EXCISE TAX

On October 6, 2009, the voters approved an increase in the excise tax rates on cigarettes and other tobacco products. The levy on tobacco excise tax on cigarettes increased from \$0.30 to \$1.00 per pack and on other tobacco products increased from 12% to 45% of the wholesale price. Excise taxes are collected from the wholesaler/retailer importing the tobacco products into the borough. Other tobacco products include but are not limited to cigars, cheroot, stogie, perique, snuff and snuff flour, smoking tobacco, and chewable tobacco not prescribed by a licensed physician. It is the intent of the Assembly to continue to spend the proceeds of this tax on health and social services needs related to substance abuse and tobacco use prevention and cessation.

NOTE 15 - LITIGATION

CBJ, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District component unit have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the basic financial statements.

NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS

Senate Bill 125 fixed PERS/TRS employer contribution rates beginning July 1, 2008. The State of Alaska provided financial relief to entities participating in the State of Alaska Public Employees' Retirement and Teachers' Retirement Systems by making direct contributions to the PERS and TRS plan and reducing annual contribution rates paid by employers. TRS and PERS on-behalf amounts recognized by the School District as revenues and expenses were \$6,446,458 and \$642,710, respectively, for the year ended June 30, 2010. PERS on-behalf amount recognized by the City and Borough of Juneau as revenues and expenses were \$1,849,458 for year ended June 30, 2010. Bartlett Regional Hospital received a \$1,474,565 contribution from the State of Alaska during fiscal year 2010.

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NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 17 - CONTINGENT LIABILITIES

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 2010, have not yet been conducted. Accordingly, compliance with applicable grant requirements by CBJ and the School District component unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District component unit expect any such unrecorded amounts, if any, to be immaterial.

NOTE 18 - CONDUIT DEBT

On August 12, 1999, the CBJ participated in a nonrecourse revenue bond issue. The \$18 million proceeds from the issuance of these bonds were used to provide funds to Wildflower Court, Inc., an Alaska nonprofit corporation, to construct and equip a new assisted living and long-term care facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by Wildflower Court, Inc.

The principal amount outstanding as of June 30, 2010 for this bond issue is \$14.25 million. The bonds are term bonds with \$1,350,000 maturing December 1, 2004 and the remaining \$16,650,000 maturing December 1, 2025, subject to mandatory redemption prior to maturity as set forth in the Official Statement. A sinking fund is held by a Trustee to accumulate the required funds needed at each June 1 and December 1 payment date. The amount held in the sinking fund at June 30, 2010 is \$431,640. The first interest payment was made on December 1, 1999. The first principal payment was made on December 1, 2001.

On August 6, 2001, the CBJ participated in a second nonrecourse revenue bond issue in the amount of \$6.7 million to provide funds to South East Alaska Regional Health Consortium (SEARHC), an Alaska nonprofit corporation, to finance the construction of a healthcare facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by SEARHC.

The \$6.7 million is held as a construction financing loan with a financial institution to which pay requests have been submitted for reimbursement of applicable construction expenditures. The total amount requested under this financing arrangement is \$6,401,816. Loan repayments are to be made as follows: Interest only payments to be paid in monthly installments commencing September 1, 2001, ending on August 1, 2003. Then, principal and interest to be paid in monthly installments of \$49,246 commencing on September 1, 2003, and on the first day of each month thereafter. The principal amount outstanding as of June 30, 2010 for this construction loan is \$3,984,521. The construction loan is expected to be paid in full May 5, 2019. The bond matures August 1, 2033.

NOTE 19 - RISK MANAGEMENT

CBJ has a self-insurance/co-insurance program that is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as external interfund transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and personnel claims. Under this program, the Risk Management Fund provides coverage that has deductibles up to a maximum of \$600,000 for each worker's compensation claim, \$100,000 for each property claim, \$250,000 for each general liability claim. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage. Settled claims have not exceeded these commercial coverage limits in any of the past three fiscal years.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$100,000 per employee. Coverage in excess there of is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior-year and current-year claims.

Claims payables represent actuarially determined estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The liability also includes a provision for other unallocated cost adjustment expenses for health benefit claims and a provision for specific, incremental cost adjustment expenses for

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other types of claims. The liability also includes a provision for salvage and subrogation for applicable claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska. Claims payables balance at fiscal year end were considered and presented as current liabilities in Risk Management's statement of net assets.

Changes in the Fund's claims liability amount in fiscal years 2010, 2009 and 2008 were:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	Claim <u>Payments</u>	Balance at Fiscal Year End
2010				
General liability claims	\$ 933,982	964,831	709,855	1,188,958
Auto claims	100,270	120,371	106,634	114,007
Property claims	-	69,762	69,762	-
Workers compensation claims	2,172,619	1,359,208	1,252,529	2,279,298
Health benefits claims	921,702	13,181,838	13,170,796	932,744
	<u>\$ 4,128,573</u>	<u>15,696,010</u>	<u>15,309,576</u>	<u>4,515,007</u>
2009				
General liability claims	\$ 735,383	631,189	432,590	933,982
Auto claims	108,553	43,916	52,199	100,270
Property claims	-	223,862	223,862	-
Workers compensation claims	2,359,936	760,059	947,376	2,172,619
Health benefits claims	742,735	12,125,476	11,946,509	921,702
	<u>\$ 3,946,607</u>	<u>13,784,502</u>	<u>13,602,536</u>	<u>4,128,573</u>
2008				
General liability claims	\$ 327,831	1,066,004	658,452	735,383
Auto claims	128,406	30,031	49,884	108,553
Property claims	-	19,778	19,778	-
Workers compensation claims	2,397,146	878,604	915,814	2,359,936
Health benefits claims	1,170,454	8,506,154	8,933,873	742,735
	<u>\$ 4,023,837</u>	<u>10,500,571</u>	<u>10,577,801</u>	<u>3,946,607</u>

GOVERNMENTAL FUNDS

The following section contains the following sections:

Non-Major Governmental Funds Combining Schedules:

- Balance Sheet
- Statement of Revenues, Expenditures and Changes in Fund Balance

Individual Fund and Combining by Fund Type Schedules and Statements:

- Balance Sheet
- Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance
- Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

For the following:

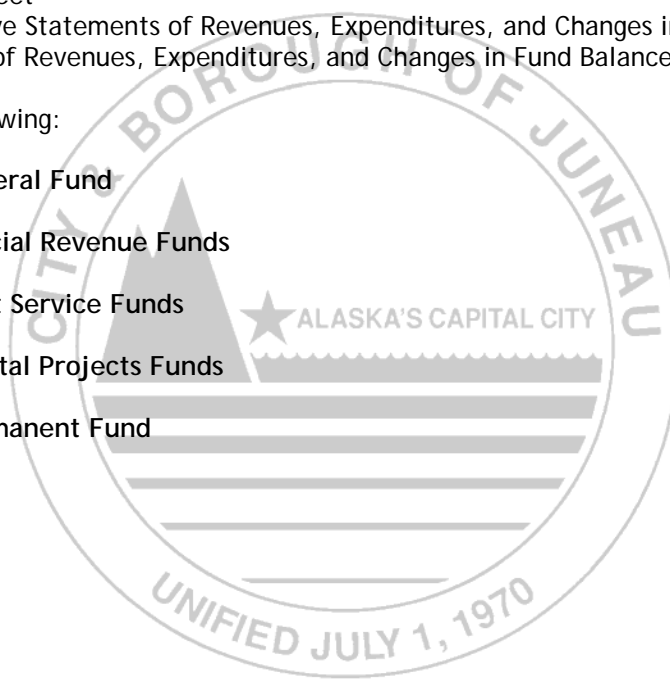
General Fund

Special Revenue Funds

Debt Service Funds

Capital Projects Funds

Permanent Fund



CITY and BOROUGH OF JUNEAU

Non-Major Governmental Funds

Combining Balance Sheet

June 30, 2010

	Special Revenue	Capital Projects	Jensen-Olson Arboretum Permanent Fund	Total
ASSETS				
Equity in central treasury	\$ 7,530,368	-	-	7,530,368
Receivables, net of allowance for doubtful accounts:				
Accounts	960,307	-	-	960,307
Taxes	636,609	-	-	636,609
State of Alaska	9,181	-	-	9,181
Federal government	2,321	-	-	2,321
Long-term notes	524,734	-	-	524,734
Inventories	583,185	-	-	583,185
Restricted assets:				
Equity in central treasury	-	34,487,380	2,142,252	36,629,632
Receivables:				
State of Alaska	-	1,087,961	-	1,087,961
Federal	-	3,259,294	-	3,259,294
Total assets	\$ 10,246,705	38,834,635	2,142,252	51,223,592
LIABILITIES				
Interfund payable to other funds	\$ 222,737	-	-	222,737
Accounts payable	135,930	-	-	135,930
Accrued salaries, payroll taxes and withholding payable	585,084	-	-	585,084
Deferred revenues	263,670	-	-	263,670
Advance from General Fund	770,077	-	-	770,077
Payable from restricted assets:				
Interfund payable to General Fund	-	203,175	-	203,175
Accounts and contracts payable	-	4,694,563	-	4,694,563
Total liabilities	1,977,498	4,897,738	-	6,875,236
FUND BALANCES				
Reserved:				
Subsequent year expenditures	1,246,800	-	-	1,246,800
Encumbrances	12,593	17,800,853	-	17,813,446
Long-term notes receivable	316,023	-	-	316,023
Jensen-Olson Permanent Fund	-	-	2,142,252	2,142,252
Unreserved:				
Designated:				
Compensated absences	809,173	-	-	809,173
Undesignated, reported in:				
Special Revenue Funds	5,884,618	-	-	5,884,618
Capital Projects Funds	-	16,136,044	-	16,136,044
Total fund balances	8,269,207	33,936,897	2,142,252	44,348,356
Total liabilities and fund balances	\$ 10,246,705	38,834,635	2,142,252	51,223,592

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2010

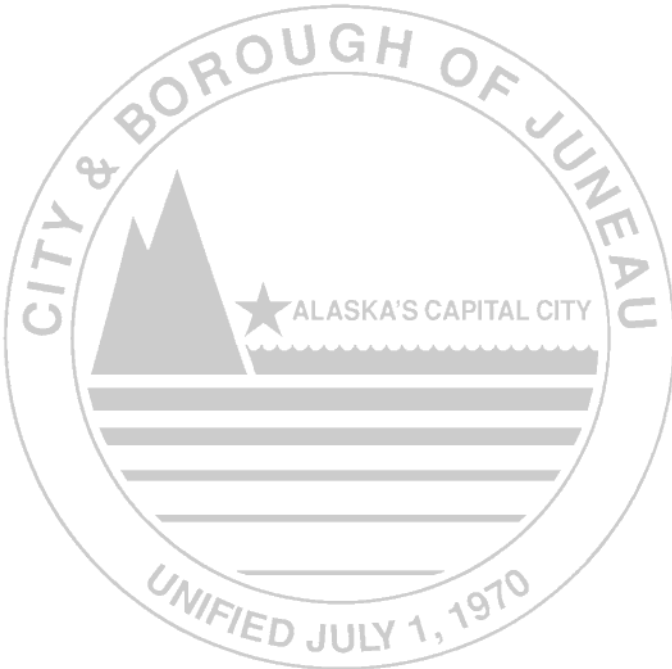
	Special Revenue	Capital Projects	Jensen-Olson Arboretum Permanent Fund	Total
REVENUES				
Taxes	\$ 1,759,340	-	-	1,759,340
State sources:				
State shared revenue	336,986	-	-	336,986
Grants - other	1,190,910	5,699,783	-	6,890,693
Federal sources	130,756	3,322,853	-	3,453,609
Local sources	1,000,878	-	-	1,000,878
Charges for services	2,575,258	-	-	2,575,258
Contracted services	483,100	-	-	483,100
Licenses, permits and fees	7,646,767	-	-	7,646,767
Interest	-	28,290	184,650	212,940
Land sales	19,738	-	-	19,738
Rentals	228,961	-	10,867	239,828
Other	153,904	200,000	187	354,091
Total revenues	<u>15,526,598</u>	<u>9,250,926</u>	<u>195,704</u>	<u>24,973,228</u>
EXPENDITURES				
Current:				
Recreation	2,298,074	-	-	2,298,074
Community development and lands management	69,952	-	-	69,952
Affordable housing	100,000	-	-	100,000
Public safety	3,034,544	-	-	3,034,544
Public transportation	5,751,267	-	-	5,751,267
Tourism and conventions	1,879,013	-	-	1,879,013
Other	286,623	-	-	286,623
Capital projects	-	35,191,201	-	35,191,201
Total expenditures	<u>13,419,473</u>	<u>35,191,201</u>	<u>-</u>	<u>48,610,674</u>
Excess (deficiency) of revenues over expenditures	<u>2,107,125</u>	<u>(25,940,275)</u>	<u>195,704</u>	<u>(23,637,446)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	9,812,800	17,031,993	-	26,844,793
Transfers to other funds	(10,283,000)	(3,870,399)	-	(14,153,399)
Bond proceeds	-	19,214,541	-	19,214,541
Total other financing sources (uses)	<u>(470,200)</u>	<u>32,376,135</u>	<u>-</u>	<u>31,905,935</u>
Net change in fund balances	1,636,925	6,435,860	195,704	8,268,489
Fund balances at the beginning of year	<u>6,632,282</u>	<u>27,501,037</u>	<u>1,946,548</u>	<u>36,079,867</u>
Fund balances at end of year	<u>\$ 8,269,207</u>	<u>33,936,897</u>	<u>2,142,252</u>	<u>44,348,356</u>



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GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.





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CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Balance Sheets

June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
ASSETS			
Equity in central treasury	\$ 4,184,442	8,536,206	7,341,156
Receivables, net of allowance for doubtful accounts:			
Accounts	1,553,908	2,056,197	2,289,763
Special assessments	298,980	271,437	321,792
Taxes	652,782	384,974	279,053
State of Alaska	45,300	33,985	39,676
Interfund receivable from other funds	7,575,719	3,338,243	2,562,309
Inventories	539,739	516,729	518,748
Deposits	520,643	1,052,198	1,053,198
Prepaid items	15,912	51,191	510,518
Advance to Special Revenue Fund	<u>770,077</u>	<u>933,769</u>	<u>980,838</u>
Total assets	<u>\$ 16,157,502</u>	<u>17,174,929</u>	<u>15,897,051</u>
LIABILITIES			
Accounts payable	\$ 1,097,902	787,580	679,271
Accrued salaries, payroll taxes and withholdings payable	1,085,072	989,252	883,949
Accrued and other liabilities	1,103,762	1,664,546	1,929,359
Deferred revenues	<u>1,069,494</u>	<u>891,696</u>	<u>776,407</u>
Total liabilities	<u>4,356,230</u>	<u>4,333,074</u>	<u>4,268,986</u>
FUND BALANCE			
Reserved:			
Advance to Special Revenue Fund	770,077	933,769	980,838
Subsequent year expenditures	3,270,300	4,425,600	1,859,300
Encumbrances	251,586	483,741	616,188
Prepaid items	15,912	51,191	510,518
Unreserved:			
Designated:			
Compensated absences	1,490,513	1,434,972	1,278,937
Emergency operating reserve	3,000,000	2,000,000	3,000,000
Unreserved - undesignated	<u>3,002,884</u>	<u>3,512,582</u>	<u>3,382,284</u>
Total fund balance	<u>11,801,272</u>	<u>12,841,855</u>	<u>11,628,065</u>
Total liabilities and fund balance	<u>\$ 16,157,502</u>	<u>17,174,929</u>	<u>15,897,051</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Statements of Revenues, Expenditures,
and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
Taxes:			
Property	\$ 32,997,007	29,456,299	31,120,461
Penalties, interest and discounts	744,631	529,617	456,650
State sources:			
State shared revenue	627,339	3,519,929	2,922,455
Debt reimbursement	11,784,763	11,437,293	8,561,353
Grants - other	268,064	296,287	264,898
In lieu of taxes	55,004	47,480	25,182
Federal sources:			
In lieu of taxes	1,421,919	1,922,255	835,434
Licenses, permits and fees	697,912	805,212	742,651
Ambulance and air medivac	1,038,714	983,670	750,837
Fines and forfeitures	27,436	28,584	33,154
Investment and interest income	4,092,879	4,018,165	6,879,843
Rentals	1,480	1,581	1,548
Special assessments	124,407	74,640	93,771
Other	270,604	241,190	341,236
Total revenues	<u>54,152,159</u>	<u>53,362,202</u>	<u>53,029,473</u>
EXPENDITURES			
Current:			
Legislative	3,199,967	3,137,435	3,307,593
Legal	1,521,167	1,683,811	1,341,040
Administration	3,816,268	3,753,790	3,254,616
Education	25,432,800	24,537,000	22,795,765
Finance	2,906,948	2,935,362	2,979,191
Engineering	661,098	773,943	756,916
Libraries	2,261,970	2,310,594	2,281,219
Community development and lands management	2,694,329	2,910,296	2,562,633
Public safety	3,770,204	3,709,775	3,241,110
Facility maintenance	2,756,503	2,802,860	2,840,550
Special assessments	135,068	-	(17,792)
Other - Nondepartmental	1,803	1,170	2,089
Total expenditures	<u>49,158,125</u>	<u>48,556,036</u>	<u>45,344,930</u>
Excess of revenues over expenditures	<u>4,994,034</u>	<u>4,806,166</u>	<u>7,684,543</u>

	<u>2010</u>	<u>2009</u>	<u>2008</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Permanent Fund	\$ -	10,900	80,500
Special Revenue Funds:			
Roaded Service Area	-	173,764	-
Sales Tax	10,800,200	12,251,400	9,728,400
Mental Health	-	8,760	14,000
Marine Passenger Fee	1,401,000	1,391,500	1,133,900
Tobacco Excess Tax	273,600	297,300	320,000
Enterprise Funds:			
Sewer	6,483	8,000	11,200
Capital Projects Funds	182,000	-	-
Transfers to:			
Permanent Fund	-	(98,900)	-
Special Revenue Funds:			
Visitor Services	(60,000)	(60,000)	(224,400)
Mental Health	-	-	-
Downtown Parking	(85,000)	(85,000)	(13,600)
Capital Transit	(30,000)	-	-
Eaglecrest	(725,000)	(675,000)	(625,000)
Marine Passenger Fee	(21,100)	-	(30,500)
General Debt Service Fund	(17,581,400)	(16,619,700)	(12,791,300)
Enterprise Funds:			
Airport	-	-	(100,000)
Water	-	-	(184,000)
Sewer	-	-	(316,300)
Bartlett Regional Hospital	(195,400)	(195,400)	(195,400)
Wastemanagement	-	-	(180,000)
Internal Service Funds	-	-	(4,400)
Capital Projects Funds	-	-	(250,000)
Total other financing sources (uses)	<u>(6,034,617)</u>	<u>(3,592,376)</u>	<u>(3,626,900)</u>
Excess of revenues and other financing sources over expenditures and other financing uses	(1,040,583)	1,213,790	4,057,643
Fund balance at beginning of year	<u>12,841,855</u>	<u>11,628,065</u>	<u>7,570,422</u>
Fund balance at end of year	<u>\$ 11,801,272</u>	<u>12,841,855</u>	<u>11,628,065</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 33,037,200	33,037,200	32,997,007	(40,193)
Penalties, interest and discounts	476,000	476,000	744,631	268,631
State sources:				
State shared revenue	16,000	641,053	627,339	(13,714)
Debt reimbursement	12,358,800	12,358,800	11,784,763	(574,037)
Grants - other	208,100	295,299	268,064	(27,235)
In lieu of taxes	25,500	25,500	55,004	29,504
Federal sources:				
In lieu of taxes	1,338,400	1,338,400	1,421,919	83,519
Licenses, permits and fees	691,600	691,600	697,912	6,312
Ambulance and air medivac	786,000	786,000	1,038,714	252,714
Fines and forfeitures	28,000	28,000	27,436	(564)
Investment and interest income	3,211,300	3,211,300	4,092,879	881,579
Rental	1,500	1,500	1,480	(20)
Special assessments	59,200	59,200	124,407	65,207
Other	241,100	246,345	270,604	24,259
Total revenues	<u>52,478,700</u>	<u>53,196,197</u>	<u>54,152,159</u>	<u>955,962</u>
EXPENDITURES				
Current:				
Legislative	3,421,400	3,432,344	3,199,967	232,377
Legal	1,723,743	1,823,344	1,496,632	326,712
Administration	4,124,731	4,345,853	3,909,881	435,972
Education	25,432,800	25,432,800	25,432,800	-
Finance	3,118,374	3,317,815	2,978,701	339,114
Engineering	895,052	989,045	659,266	329,779
Libraries	2,389,700	2,455,069	2,253,165	201,904
Community development and lands management	3,053,300	3,153,158	2,721,179	431,979
Public safety	3,770,800	3,770,800	3,770,800	-
Facility maintenance	2,928,600	3,270,216	2,905,990	364,226
Special assessments	135,068	135,068	135,068	-
Other - nondepartmental	-	-	1,803	(1,803)
Total expenditures and encumbrances	<u>50,993,568</u>	<u>52,125,512</u>	<u>49,465,252</u>	<u>2,660,260</u>
Excess of revenues over expenditures and encumbrances	<u>1,485,132</u>	<u>1,070,685</u>	<u>4,686,907</u>	<u>3,616,222</u>

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds:				
Sales Tax	10,800,200	10,800,200	10,800,200	-
Marine Passenger Fee	1,401,000	1,401,000	1,401,000	-
Tobacco Excise Tax	273,600	273,600	273,600	-
Enterprise Fund:				
Sewer	6,500	6,500	6,483	(17)
Capital Projects Funds	182,000	182,000	182,000	-
Transfers to:				
Special Revenue Funds:				
Visitor Services	(60,000)	(60,000)	(60,000)	-
Downtown Parking	(85,000)	(85,000)	(85,000)	-
Capital Transit	(30,000)	(30,000)	(30,000)	-
Eaglecrest	(725,000)	(725,000)	(725,000)	-
Marine Passenger Fee	-	(21,100)	(21,100)	-
General Debt Service Fund	(17,581,400)	(17,581,400)	(17,581,400)	-
Enterprise Funds:				
Bartlett Regional Hospital	(195,400)	(195,400)	(195,400)	-
Total other financing sources (uses)	<u>(6,013,500)</u>	<u>(6,034,600)</u>	<u>(6,034,617)</u>	<u>(17)</u>
Net change in fund balance	\$ <u>(4,528,368)</u>	<u>(4,963,915)</u>	(1,347,710)	<u>3,616,205</u>
Fund balance at beginning of year			<u>12,841,855</u>	
Fund balance at end of year			11,494,145	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			251,586	
Change in compensated absences, designation of fund balance			<u>55,541</u>	
Fund balance at end of year - GAAP basis			\$ <u>11,801,272</u>	



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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2010. This section also includes individual three-year comparative statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of the following special revenue funds.

Major Special Revenue Funds

Roaded Service Area - To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

Sales Tax - To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

Lands - To account for revenues and expenditures relating to land sales, non-enterprise fund leases, and resource sales.

Non-Major Special Revenue Funds

Hotel Tax - To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center and the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

Tobacco Excise Tax - To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Capital Transit - To account for revenues and expenditures for the operation of the mass transit bus system.

Community Development Block Grant - To account for revenues and expenditures for the Community Development Block Grants received from the State of Alaska for capital improvements of community social service infrastructure including upgrades to homeless shelters and adult day care centers.

Mental Health - To account for revenues and expenditures associated with mental health support and counseling services to children, youth, and adults.

Visitor Services - To account for revenues and expenditures for the operation of the convention center and for support to the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

Library Minor Contributions - To account for revenues designated for specific library expenditures.

Sustainability - To account for revenues and expenditures for helping to meet Juneau's future sustainability needs.

Eaglecrest - To account for revenues and expenditures for the operation of a ski area.

Downtown Parking - To account for revenues and expenditures for parking.

Port Development - To account for revenue obligated for major port improvements.

Affordable Housing - To account for a grant from the State to stimulate affordable housing development in the Juneau area. The Juneau Housing Commission was formed in June 2010 under Resolution 2530 to support affordable housing development. Disbursements from the fund are directed by the Assembly.

Fire Service Area - To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

Marine Passenger Fee - To account for revenues approved by the voters to mitigate the cost of tourism and tourism development.

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet

June 30, 2010

	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Capital Transit</u>	<u>Community Development Block Grant</u>
ASSETS				
Equity in central treasury	\$ 127,286	126,195	1,194,776	111,640
Receivables, net of allowance for doubtful accounts:				
Accounts	-	-	92,365	-
Taxes	271,316	358,550	-	-
State of Alaska	-	-	-	-
Federal government	-	-	-	-
Long-term notes	-	-	-	89,674
Inventories	-	-	357,660	-
 Total assets	 <u>\$ 398,602</u>	 <u>484,745</u>	 <u>1,644,801</u>	 <u>201,314</u>
 LIABILITIES				
Interfund payable to other funds	\$ -	-	-	-
Accounts payable	-	-	35,375	-
Accrued salaries, payroll taxes, and withholdings payable	-	-	212,640	-
Deferred revenues	-	-	-	89,674
Advance from General Fund	-	-	-	-
 Total liabilities	 <u>-</u>	 <u>-</u>	 <u>248,015</u>	 <u>89,674</u>
 FUND BALANCES (DEFICITS)				
Reserved:				
Subsequent year expenditures	94,100	377,700	377,100	-
Encumbrances	-	-	3,583	-
Long-term notes receivable	-	-	-	-
Unreserved:				
Designated-Compensated absences	-	-	279,674	-
Undesignated	304,502	107,045	736,429	111,640
Total fund balances (deficits)	<u>398,602</u>	<u>484,745</u>	<u>1,396,786</u>	<u>111,640</u>
 Total liabilities and fund balances	 <u>\$ 398,602</u>	 <u>484,745</u>	 <u>1,644,801</u>	 <u>201,314</u>



<u>Mental Health</u>	<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Sustainability</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>
-	223,073	138,642	-	-	111,158	3,414,679
-	62,549	-	-	18,599	-	273,317
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	225,525	-	-
<u>-</u>	<u>285,622</u>	<u>138,642</u>	<u>-</u>	<u>244,124</u>	<u>111,158</u>	<u>3,687,996</u>
-	-	-	-	-	-	-
-	24,660	-	-	16,428	3,942	-
-	25,335	-	-	52,232	-	-
-	19,949	-	-	-	26,437	-
-	-	-	-	770,077	-	-
<u>-</u>	<u>69,944</u>	<u>-</u>	<u>-</u>	<u>838,737</u>	<u>30,379</u>	<u>-</u>
-	34,200	-	-	-	19,600	-
-	1,161	-	-	3,016	-	-
-	-	-	-	-	-	-
-	17,410	-	-	-	-	-
-	162,907	138,642	-	(597,629)	61,179	3,687,996
<u>-</u>	<u>215,678</u>	<u>138,642</u>	<u>-</u>	<u>(594,613)</u>	<u>80,779</u>	<u>3,687,996</u>
<u>-</u>	<u>285,622</u>	<u>138,642</u>	<u>-</u>	<u>244,124</u>	<u>111,158</u>	<u>3,687,996</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet, continued

June 30, 2010

	Affordable Housing	Fire Service Area	Marine Passenger Fee	Total
ASSETS				
Equity in central treasury	\$ 571,560	1,511,359	-	7,530,368
Receivables, net of allowance for doubtful accounts:				
Accounts	-	3,726	509,751	960,307
Taxes	-	6,743	-	636,609
State of Alaska	-	9,181	-	9,181
Federal government	-	2,321	-	2,321
Long-term notes	435,060	-	-	524,734
Inventories	-	-	-	583,185
 Total assets	 <u>\$ 1,006,620</u>	 <u>1,533,330</u>	 <u>509,751</u>	 <u>10,246,705</u>
LIABILITIES				
Interfund payable to other funds	\$ -	-	222,737	222,737
Accounts payable	-	55,525	-	135,930
Accrued salaries, payroll taxes, and withholdings payable	-	294,877	-	585,084
Deferred revenues	119,037	8,573	-	263,670
Advance from General Fund	-	-	-	770,077
 Total liabilities	 <u>119,037</u>	 <u>358,975</u>	 <u>222,737</u>	 <u>1,977,498</u>
FUND BALANCES (DEFICITS)				
Reserved:				
Subsequent year expenditures	100,000	244,100	-	1,246,800
Encumbrances	-	4,833	-	12,593
Long-term notes receivable	316,023	-	-	316,023
Unreserved:				
Designated-Compensated absences	-	512,089	-	809,173
Undesignated	471,560	413,333	287,014	5,884,618
Total fund balances (deficit)	<u>887,583</u>	<u>1,174,355</u>	<u>287,014</u>	<u>8,269,207</u>
 Total liabilities and fund balances	 <u>\$ 1,006,620</u>	 <u>1,533,330</u>	 <u>509,751</u>	 <u>10,246,705</u>

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2010

	Hotel <u>Tax</u>	Tobacco <u>Excise Tax</u>	Capital <u>Transit</u>	Community Development Block <u>Grant</u>
REVENUES				
Taxes	\$ 1,029,604	-	-	-
State sources:				
State shared revenue	-	-	128,610	-
Grants - other	-	-	1,102,503	69,952
Federal sources	-	-	-	-
Local sources				
Charges for services	-	1,000,878	-	-
Contracted services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Land sales	-	-	-	-
Rentals	-	-	-	-
Other	-	-	1,233	-
Total revenues	<u>1,029,604</u>	<u>1,000,878</u>	<u>1,991,790</u>	<u>69,952</u>
EXPENDITURES				
Current:				
Recreation	-	-	-	-
Community development and lands management	-	-	-	69,952
Public safety	-	-	-	-
Public transportation	-	-	5,751,267	-
Tourism and conventions	-	-	-	-
Other	25,451	12,521	-	-
Total expenditures	<u>25,451</u>	<u>12,521</u>	<u>5,751,267</u>	<u>69,952</u>
Excess (deficiency) of revenues over expenditures	<u>1,004,153</u>	<u>988,357</u>	<u>(3,759,477)</u>	-
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	4,133,000	-
Transfers to other funds	(1,169,100)	(495,900)	-	-
Total other financing sources (uses)	<u>(1,169,100)</u>	<u>(495,900)</u>	<u>4,133,000</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses	(164,947)	492,457	373,523	-
Fund balances (deficits) at beginning of year	<u>563,549</u>	<u>(7,712)</u>	<u>1,023,263</u>	<u>111,640</u>
Fund balances (deficits) at end of year	<u>\$ 398,602</u>	<u>484,745</u>	<u>1,396,786</u>	<u>111,640</u>

(Continued)

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

For the fiscal year ended June 30, 2010

	<u>Mental Health</u>	<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Sustainability</u>
REVENUES				
Taxes	\$ -	-	-	-
State sources:				
State shared revenue	-	13,464	-	-
Grants - other	-	-	-	-
Federal sources				
Local sources	-	-	-	-
Charges for services	-	-	-	-
Contracted services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Land sales	-	-	-	-
Rentals	-	228,961	-	-
Other	-	138,482	5,484	-
Total revenues	<u>-</u>	<u>380,907</u>	<u>5,484</u>	<u>-</u>
EXPENDITURES				
Current:				
Recreation	-	-	-	-
Community development and lands management	-	-	-	-
Public safety	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	-	1,879,013	-	-
Other	-	-	-	-
Total expenditures	<u>-</u>	<u>1,879,013</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(1,498,106)</u>	<u>5,484</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	1,467,600	-	2,000,000
Transfers to other funds	-	(10,200)	-	(2,000,000)
Total other financing sources (uses)	<u>-</u>	<u>1,457,400</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses	<u>-</u>	<u>(40,706)</u>	<u>5,484</u>	<u>-</u>
Fund balances (deficits) at beginning of year	<u>-</u>	<u>256,384</u>	<u>133,158</u>	<u>-</u>
Fund balances (deficits) at end of year	<u>\$ -</u>	<u>215,678</u>	<u>138,642</u>	<u>-</u>

<u>Eaglecrest</u>	<u>Down- town Parking</u>	<u>Port Development</u>	<u>Affordable Housing</u>	<u>Fire Service Area</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
-	-	-	-	729,736	-	1,759,340
28,342	-	-	-	166,570	-	336,986
-	-	-	-	18,455	-	1,190,910
-	-	-	-	130,756	-	130,756
-	-	-	-	-	-	1,000,878
1,633,094	182,720	-	-	-	-	2,575,258
-	-	-	-	483,100	-	483,100
-	-	2,856,882	-	4,850	4,785,035	7,646,767
-	-	-	19,738	-	-	19,738
-	-	-	-	-	-	228,961
-	-	-	726	7,979	-	153,904
<u>1,661,436</u>	<u>182,720</u>	<u>2,856,882</u>	<u>20,464</u>	<u>1,541,446</u>	<u>4,785,035</u>	<u>15,526,598</u>
2,298,074	-	-	-	-	-	2,298,074
-	-	-	100,000	-	-	169,952
-	-	-	-	3,034,544	-	3,034,544
-	-	-	-	-	-	5,751,267
-	-	-	-	-	-	1,879,013
-	239,651	4,500	-	-	4,500	286,623
<u>2,298,074</u>	<u>239,651</u>	<u>4,500</u>	<u>100,000</u>	<u>3,034,544</u>	<u>4,500</u>	<u>13,419,473</u>
<u>(636,638)</u>	<u>(56,931)</u>	<u>2,852,382</u>	<u>(79,536)</u>	<u>(1,493,098)</u>	<u>4,780,535</u>	<u>2,107,125</u>
750,000	85,000	-	-	1,273,700	103,500	9,812,800
-	-	(1,750,000)	-	-	(4,857,800)	(10,283,000)
<u>750,000</u>	<u>85,000</u>	<u>(1,750,000)</u>	<u>-</u>	<u>1,273,700</u>	<u>(4,754,300)</u>	<u>(470,200)</u>
113,362	28,069	1,102,382	(79,536)	(219,398)	26,235	1,636,925
<u>(707,975)</u>	<u>52,710</u>	<u>2,585,614</u>	<u>967,119</u>	<u>1,393,753</u>	<u>260,779</u>	<u>6,632,282</u>
<u>(594,613)</u>	<u>80,779</u>	<u>3,687,996</u>	<u>887,583</u>	<u>1,174,355</u>	<u>287,014</u>	<u>8,269,207</u>

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

ROADED SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
Property taxes	\$ 7,134,377	9,617,711	7,544,102
State sources:			
State shared revenue	2,583,474	1,186,771	1,051,882
Grants	57,264	49,447	87,710
Forest receipts	919,379	1,169,579	842,998
Federal source - grant	1,001,479	2,108	6,963
Licenses, permits and fees	2,053,262	1,969,502	2,095,733
Fines and forfeitures	790,753	760,138	705,423
Other	40,745	24,439	54,674
Total revenues	<u>14,580,733</u>	<u>14,779,695</u>	<u>12,389,485</u>
EXPENDITURES			
Education	200,000	200,000	200,000
Parks and recreation	3,997,807	3,949,820	3,798,765
Public safety - police	12,345,484	12,724,360	11,854,588
Public works - roads and street maintenance	4,747,768	5,265,472	4,481,577
Total expenditures	<u>21,291,059</u>	<u>22,139,652</u>	<u>20,334,930</u>
Deficiency of revenues over expenditures	<u>(6,710,326)</u>	<u>(7,359,957)</u>	<u>(7,945,445)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Special Revenue Funds:			
Sales Tax	10,432,300	12,343,400	9,632,900
Marine Passenger Fee	806,500	808,300	604,200
Transfers to:			
General Fund	-	(173,764)	-
Special Revenue Funds:			
Capital Transit	(3,800,000)	(3,860,000)	(3,246,700)
Marine Passenger Fee	(66,700)	-	(20,200)
Eaglecrest	(25,000)	(25,000)	(25,000)
Total other financing sources (uses)	<u>7,347,100</u>	<u>9,092,936</u>	<u>6,945,200</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	636,774	1,732,979	(1,000,245)
Fund balance at beginning of year	<u>6,103,363</u>	<u>4,370,384</u>	<u>5,370,629</u>
Fund balance at end of year	<u>\$ 6,740,137</u>	<u>6,103,363</u>	<u>4,370,384</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 7,130,900	7,130,900	7,134,377	3,477
State sources:				
State shared revenue	2,106,400	2,601,398	2,583,474	(17,924)
Grants	81,600	83,540	57,264	(26,276)
Forest receipts	929,500	929,500	919,379	(10,121)
Federal source - grant	2,000	1,111,711	1,001,479	(110,232)
Licenses, permits and fees	2,031,100	2,031,100	2,053,262	22,162
Fines and forfeitures	695,800	695,800	790,753	94,953
Other	37,700	39,700	40,745	1,045
Total revenues	<u>13,015,000</u>	<u>14,623,649</u>	<u>14,580,733</u>	<u>(42,916)</u>
EXPENDITURES				
Education	200,000	200,000	200,000	-
Parks and recreation	4,317,600	4,438,008	3,996,414	441,594
Public safety - police	13,062,600	13,603,788	12,431,166	1,172,622
Public works - roads and street maintenance	4,963,900	5,156,476	4,681,578	474,898
Total expenditures and encumbrances	<u>22,544,100</u>	<u>23,398,272</u>	<u>21,309,158</u>	<u>2,089,114</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(9,529,100)</u>	<u>(8,774,623)</u>	<u>(6,728,425)</u>	<u>2,046,198</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds:				
Sales Tax	10,432,300	10,432,300	10,432,300	-
Marine Passenger Fee	806,500	806,500	806,500	-
Transfers to:				
Special Revenue Funds:				
Capital Transit	(3,800,000)	(3,800,000)	(3,800,000)	-
Marine Passenger Fee	-	(66,700)	(66,700)	-
Eaglecrest	(25,000)	(25,000)	(25,000)	-
Total other financing sources (uses)	<u>7,413,800</u>	<u>7,347,100</u>	<u>7,347,100</u>	<u>-</u>
Net change in fund balance	\$ <u>(2,115,300)</u>	<u>(1,427,523)</u>	618,675	<u>2,046,198</u>
Fund balance at beginning of year			6,103,363	
Fund balance at end of year			6,722,038	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			59,616	
Change in compensated absences, designation of fund balance			<u>(41,517)</u>	
Fund balance at end of year - GAAP basis			\$ <u>6,740,137</u>	

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

SALES TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
General sales tax:			
Areawide 2%	\$ 15,248,519	15,934,889	16,172,681
Areawide Special Capital Projects 1%	7,624,262	5,180,600	-
Areawide Multiple Projects 1% Prop 1 2006	-	2,786,850	8,088,906
Areawide Capital Projects 1%	7,624,260	7,967,448	8,088,905
Areawide Emergency Budget Reserve/ Capital Projects/Youth Activities 1%	7,624,260	7,967,450	8,094,035
Total general sales tax	<u>38,121,301</u>	<u>39,837,237</u>	<u>40,444,527</u>
Liquor sales tax - 3%	856,927	849,306	854,318
Miscellaneous	13,425	15,138	16,945
Total revenues	<u>38,991,653</u>	<u>40,701,681</u>	<u>41,315,790</u>
EXPENDITURES - Finance	<u>631,731</u>	<u>651,036</u>	<u>591,826</u>
Excess of revenues over expenditures	<u>38,359,922</u>	<u>40,050,645</u>	<u>40,723,964</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Sustainability Special Revenue Fund	2,000,000	-	-
Capital Projects Funds	-	400,000	-
Enterprise Funds Capital Projects	-	1,000,000	7,510,000
Transfers to:			
General Fund	(10,800,200)	(12,251,400)	(9,728,400)
Special Revenue Funds:			
Capital Transit	(25,000)	(27,500)	-
Fire Service Area	(1,179,500)	(1,324,600)	(1,135,300)
Roaded Service Area	(10,432,300)	(12,343,400)	(9,632,900)
Sustainability	-	(2,000,000)	-
Capital Projects Funds	(14,635,500)	(13,090,000)	(14,535,000)
Enterprise Funds:			
Bartlett Regional Hospital	(705,300)	(666,100)	(646,700)
Capital Projects	(2,400,000)	(7,400,000)	(2,335,000)
General Debt Service Fund	(1,284,500)	(560,000)	(3,148,500)
Total other financing sources (uses)	<u>(39,462,300)</u>	<u>(48,263,000)</u>	<u>(33,651,800)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,102,378)	(8,212,355)	7,072,164
Fund balance at beginning of year	<u>11,066,955</u>	<u>19,279,310</u>	<u>12,207,146</u>
Fund balance at end of year	<u>\$ 9,964,577</u>	<u>11,066,955</u>	<u>19,279,310</u>

SALES TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax:				
Areawide 2%	\$ 15,760,000	15,760,000	15,248,519	(511,481)
Areawide Special Capital Projects 1%	7,880,000	7,880,000	7,624,262	(255,738)
Areawide Capital Projects 1%	7,880,000	7,880,000	7,624,260	(255,740)
Areawide Emergency Budget Reserve/ Capital Projects/Youth Activities 1%	7,880,000	7,880,000	7,624,260	(255,740)
Total general sales tax	<u>39,400,000</u>	<u>39,400,000</u>	<u>38,121,301</u>	<u>(1,278,699)</u>
Liquor sales tax - 3%	840,000	840,000	856,927	16,927
Miscellaneous	17,400	17,400	13,425	(3,975)
Total revenues	<u>40,257,400</u>	<u>40,257,400</u>	<u>38,991,653</u>	<u>(1,265,747)</u>
EXPENDITURES - Finance	759,300	759,300	631,731	127,569
Excess of revenues over expenditures	<u>39,498,100</u>	<u>39,498,100</u>	<u>38,359,922</u>	<u>(1,138,178)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Sustainability Special Revenue Fund	-	2,000,000	2,000,000	-
Transfers to:				
General Fund	(10,800,200)	(10,800,200)	(10,800,200)	-
Special Revenue Funds:				
Capital Transit	(25,000)	(25,000)	(25,000)	-
Fire Service Area	(1,179,500)	(1,179,500)	(1,179,500)	-
Roaded Service Area	(10,432,300)	(10,432,300)	(10,432,300)	-
Capital Projects Funds	(14,635,500)	(14,635,500)	(14,635,500)	-
Enterprise Funds:				
Bartlett Regional Hospital	(705,300)	(705,300)	(705,300)	-
Capital Projects	(400,000)	(2,400,000)	(2,400,000)	-
General Debt Service Fund	(1,284,500)	(1,284,500)	(1,284,500)	-
Total other financing sources (uses)	<u>(39,462,300)</u>	<u>(39,462,300)</u>	<u>(39,462,300)</u>	<u>-</u>
Net change in fund balance	\$ <u>35,800</u>	<u>35,800</u>	<u>(1,102,378)</u>	<u>(1,138,178)</u>
Fund balance at beginning of year			<u>11,066,955</u>	
Fund balance at end of year			<u>\$ 9,964,577</u>	

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

LANDS

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
State shared revenue	\$ 12,031	27,291	20,935
Interest	88,008	115,964	154,748
Noise abatement loan repayment	164,300	139,300	89,300
Land sales	117,468	439,045	1,981,405
Rentals	159,890	85,822	201,873
Equity in earnings of AJT Mining Properties, Inc. joint ventures	4	5	(5,994)
Gravel & rock sales	451,544	382,410	538,978
Bad debt (expense) recovery	(108,649)	(116,280)	(1,309)
Total revenues	<u>884,596</u>	<u>1,073,557</u>	<u>2,979,936</u>
EXPENDITURES			
Land management	467,421	436,023	369,620
Land acquisition	-	250,000	541,247
Land management response	17,345	26,463	15,996
Land selection	-	3	5,274
Lease maintenance	33,479	14,278	18,399
Gravel pits & quarries	183,827	184,336	116,696
Miscellaneous property examinations	10,235	6,010	21,618
Foreclosures and LID payments	-	892	1,593
Total expenditures	<u>712,307</u>	<u>918,005</u>	<u>1,090,443</u>
Excess of revenues over expenditures	<u>172,289</u>	<u>155,552</u>	<u>1,889,493</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Capital Projects Funds	-	12,591	570,596
Transfers to Capital Projects Fund	(475,000)	(550,000)	(350,000)
Total other financing sources (uses)	<u>(475,000)</u>	<u>(537,409)</u>	<u>220,596</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(302,711)	(381,857)	2,110,089
Fund balance (deficit) at beginning of year	<u>3,304,725</u>	<u>3,686,582</u>	<u>1,576,493</u>
Fund balance at end of year	<u>\$ 3,002,014</u>	<u>3,304,725</u>	<u>3,686,582</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State shared revenue	\$ -	12,257	12,031	(226)
Interest	133,400	133,400	88,008	(45,392)
Noise abatement loan repayment	135,500	135,500	164,300	28,800
Land sales	98,000	98,000	117,468	19,468
Rentals	155,000	155,000	159,890	4,890
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	4	4
Gravel & rock sales	300,500	300,500	451,544	151,044
Bad debt (expense) recovery	-	-	(108,649)	(108,649)
Total revenues	<u>822,400</u>	<u>834,657</u>	<u>884,596</u>	<u>49,939</u>
EXPENDITURES				
Land management	440,700	452,957	515,393	(62,436)
Land management response	30,000	33,576	19,521	14,055
Land selection	150,000	150,000	-	150,000
Lease maintenance	14,000	14,000	33,479	(19,479)
Gravel pits & quarries	251,400	253,313	185,345	67,968
Miscellaneous property examinations	35,000	35,000	10,235	24,765
Foreclosures and LID payments	20,000	20,000	-	20,000
Total expenditures and encumbrances	<u>941,100</u>	<u>958,846</u>	<u>763,973</u>	<u>194,873</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(118,700)</u>	<u>(124,189)</u>	<u>120,623</u>	<u>244,812</u>
OTHER FINANCING SOURCES (USES)				
Transfers to Capital Projects Funds	<u>(475,000)</u>	<u>(475,000)</u>	<u>(475,000)</u>	-
Total other financing sources (uses)	<u>(475,000)</u>	<u>(475,000)</u>	<u>(475,000)</u>	-
Net change in fund balance (deficit)	<u>\$ (593,700)</u>	<u>(599,189)</u>	<u>(354,377)</u>	<u>244,812</u>
Fund balance at beginning of year			<u>3,304,725</u>	
Fund balance at end of year			2,950,348	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			55,660	
Change in compensated absences, designation of fund balance			<u>(3,994)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 3,002,014</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

HOTEL TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES - Taxes	\$ 1,029,604	1,066,795	1,283,970
EXPENDITURES - Other	25,451	26,228	21,119
Excess of revenues over expenditures	<u>1,004,153</u>	<u>1,040,567</u>	<u>1,262,851</u>
OTHER FINANCING USES - Transfer to			
Visitor Services Special Revenue Fund	<u>(1,169,100)</u>	<u>(1,135,000)</u>	<u>(1,041,800)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	(164,947)	(94,433)	221,051
Fund balance at beginning of year	<u>563,549</u>	<u>657,982</u>	<u>436,931</u>
Fund balance at end of year	<u>\$ 398,602</u>	<u>563,549</u>	<u>657,982</u>

HOTEL TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Taxes	\$ 1,000,000	1,000,000	1,029,604	29,604
EXPENDITURES - Other	30,600	30,600	25,451	5,149
Excess of revenues over expenditures	<u>969,400</u>	<u>969,400</u>	<u>1,004,153</u>	<u>34,753</u>
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(1,169,100)</u>	<u>(1,169,100)</u>	<u>(1,169,100)</u>	<u>-</u>
Net change in fund balance	\$ <u><u>(199,700)</u></u>	<u><u>(199,700)</u></u>	(164,947)	<u><u>34,753</u></u>
Fund balance at beginning of year			<u>563,549</u>	
Fund balance at end of year			\$ <u><u>398,602</u></u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES - Local sources	\$ 1,000,878	515,491	566,928
EXPENDITURES - Other	12,521	12,903	16,221
Excess of revenues over expenditures	<u>988,357</u>	<u>502,588</u>	<u>550,707</u>
OTHER FINANCING USES			
Transfers to:			
General Fund	(273,600)	(297,300)	(320,000)
Bartlett Regional Hospital Enterprise Fund	<u>(222,300)</u>	<u>(241,500)</u>	<u>(260,000)</u>
Total other financing uses	<u>(495,900)</u>	<u>(538,800)</u>	<u>(580,000)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	492,457	(36,212)	(29,293)
Fund balance at beginning of year	<u>(7,712)</u>	<u>28,500</u>	<u>57,793</u>
Fund balance (deficit) at end of year	<u>\$ 484,745</u>	<u>(7,712)</u>	<u>28,500</u>

TOBACCO EXCISE TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Local sources	\$ 525,000	525,000	1,000,878	475,878
EXPENDITURES - Other	15,000	15,000	12,521	2,479
Excess of revenues over expenditures	<u>510,000</u>	<u>510,000</u>	<u>988,357</u>	<u>478,357</u>
OTHER FINANCING USES				
Transfers to:				
General Fund	(273,600)	(273,600)	(273,600)	-
Bartlett Regional Hospital Enterprise Fund	<u>(222,300)</u>	<u>(222,300)</u>	<u>(222,300)</u>	-
Total other financing uses	<u>(495,900)</u>	<u>(495,900)</u>	<u>(495,900)</u>	-
Net change in fund balance	\$ <u>14,100</u>	<u>14,100</u>	492,457	<u>478,357</u>
Fund deficit at beginning of year			<u>(7,712)</u>	
Fund balance at end of year			\$ <u>484,745</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

CAPITAL TRANSIT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
State sources:			
State shared revenue	\$ 128,610	287,347	246,620
Urban Mass Transportation Administration grant	1,102,503	1,116,342	1,019,926
Charges for services	759,444	792,588	774,865
Bad debt recovery (expense)	556	(2,902)	(1,726)
Other	677	563	616
Total revenues	<u>1,991,790</u>	<u>2,193,938</u>	<u>2,040,301</u>
EXPENDITURES			
Operations	4,237,378	4,221,092	4,015,896
Maintenance	1,513,889	1,544,939	1,366,752
Total expenditures	<u>5,751,267</u>	<u>5,766,031</u>	<u>5,382,648</u>
Deficiency of revenues over expenditures	<u>(3,759,477)</u>	<u>(3,572,093)</u>	<u>(3,342,347)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Special Revenue Funds:			
Roaded Service Area	3,800,000	3,860,000	3,246,700
Marine Passenger Fee	278,000	138,000	138,000
Sales Tax	25,000	27,500	-
Transfer from Special Assessments	30,000	-	-
Transfers to Capital Project Funds	-	-	(300,000)
Total other financing sources (uses)	<u>4,133,000</u>	<u>4,025,500</u>	<u>3,084,700</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	373,523	453,407	(257,647)
Fund balance at beginning of year	<u>1,023,263</u>	<u>569,856</u>	<u>827,503</u>
Fund balance at end of year	<u>\$ 1,396,786</u>	<u>1,023,263</u>	<u>569,856</u>

CAPITAL TRANSIT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources:				
State shared revenue	\$ -	131,029	128,610	(2,419)
Urban Mass Transportation Administration grant	1,004,400	1,004,400	1,102,503	98,103
Charges for services	790,000	790,000	759,444	(30,556)
Bad debt recovery (expense)	-	-	556	556
Other	1,500	1,500	677	(823)
Total revenues	<u>1,795,900</u>	<u>1,926,929</u>	<u>1,991,790</u>	<u>64,861</u>
EXPENDITURES				
Operations	4,419,400	4,535,560	4,286,734	248,826
Maintenance	1,792,300	1,824,056	1,515,846	308,210
Total expenditures and encumbrances	<u>6,211,700</u>	<u>6,359,616</u>	<u>5,802,580</u>	<u>557,036</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(4,415,800)</u>	<u>(4,432,687)</u>	<u>(3,810,790)</u>	<u>621,897</u>
OTHER FINANCING SOURCES				
Transfers from Special Revenue Funds:				
Roaded Service Area	3,800,000	3,800,000	3,800,000	-
Marine Passenger Fee	278,000	278,000	278,000	-
Sales Tax	25,000	25,000	25,000	-
Transfer from Special Assessments	30,000	30,000	30,000	-
Total other financing sources	<u>4,133,000</u>	<u>4,133,000</u>	<u>4,133,000</u>	<u>-</u>
Net change in fund balance	<u>\$ (282,800)</u>	<u>(299,687)</u>	322,210	<u>621,897</u>
Fund balance at beginning of year			<u>1,023,263</u>	
Fund balance at end of year			1,345,473	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			3,583	
Change in compensated absences, designation of fund balance			<u>47,730</u>	
Fund balance at end of year - GAAP basis			<u>\$ 1,396,786</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
Community Development Block Grant	\$ 69,952	276,174	13,952
Total revenues	<u>69,952</u>	<u>276,174</u>	<u>13,952</u>
EXPENDITURES			
Community development and lands management	<u>69,952</u>	<u>276,174</u>	<u>13,952</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	<u>111,640</u>	<u>111,640</u>	<u>111,640</u>
Fund balance at end of year	<u><u>\$ 111,640</u></u>	<u><u>111,640</u></u>	<u><u>111,640</u></u>

COMMUNITY DEVELOPMENT BLOCK GRANT

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Community Development Block Grant	\$ -	69,952	69,952	-
EXPENDITURES - Community development and lands management	<u>-</u>	<u>69,952</u>	<u>69,952</u>	<u>-</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>-</u>	-	<u>-</u>
Fund balance at beginning of year			<u>111,640</u>	
Fund balance at end of year			<u>\$ 111,640</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MENTAL HEALTH

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
Bad debt recovery	\$ -	6,442	-
Total revenues	<u>-</u>	<u>6,442</u>	<u>-</u>
OTHER FINANCING USE			
Transfers to General Fund	-	(8,760)	(14,000)
Total other financing use	<u>-</u>	<u>(8,760)</u>	<u>(14,000)</u>
Excess (deficiency) of revenues over other financing use	-	(2,318)	(14,000)
Fund balance at beginning of year	<u>-</u>	<u>2,318</u>	<u>16,318</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>2,318</u>



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CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

VISITOR SERVICES

Comparative Statements of Revenues, Expenditures, and Change in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
State shared revenues	\$ 13,464	31,971	27,423
Rental income	228,961	265,626	246,818
Concessions	52,880	67,471	52,584
Other	85,602	79,637	63,767
Total revenues	<u>380,907</u>	<u>444,705</u>	<u>390,592</u>
EXPENDITURES			
Operations	856,288	964,110	873,956
Support to Juneau Convention and Visitor Bureau	1,022,725	990,400	903,300
Total expenditures	<u>1,879,013</u>	<u>1,954,510</u>	<u>1,777,256</u>
Deficiency of revenues over expenditures	<u>(1,498,106)</u>	<u>(1,509,805)</u>	<u>(1,386,664)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from General Fund	60,000	60,000	224,400
Transfers from Special Revenue Funds:			
Hotel Tax	1,169,100	1,135,000	1,041,800
Marine Passenger Fee	238,500	218,000	204,400
Transfers to Marine Passenger Fee	(10,200)	-	(18,700)
Total other financing sources (uses)	<u>1,457,400</u>	<u>1,413,000</u>	<u>1,451,900</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing use	(40,706)	(96,805)	65,236
Fund balance at beginning of year	<u>256,384</u>	<u>353,189</u>	<u>287,953</u>
Fund balance at end of year	<u>\$ 215,678</u>	<u>256,384</u>	<u>353,189</u>

VISITOR SERVICES

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State shared revenues	\$ -	13,717	13,464	(253)
Rental income	285,600	285,600	228,961	(56,639)
Concessions	57,000	57,000	52,880	(4,120)
Other	67,500	67,500	85,602	18,102
Total revenues	<u>410,100</u>	<u>423,817</u>	<u>380,907</u>	<u>(42,910)</u>
EXPENDITURES				
Operations	975,900	991,617	860,590	131,027
Support to Juneau Convention and Visitors Bureau	1,030,400	1,030,400	1,022,725	7,675
Total expenditures and encumbrances	<u>2,006,300</u>	<u>2,022,017</u>	<u>1,883,315</u>	<u>138,702</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(1,596,200)</u>	<u>(1,598,200)</u>	<u>(1,502,408)</u>	<u>95,792</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	60,000	60,000	60,000	-
Special Revenue Funds:				
Hotel Tax	1,169,100	1,169,100	1,169,100	-
Marine Passenger Fee	238,500	238,500	238,500	-
Transfers to Marine Passenger Fee	-	(10,200)	(10,200)	-
Total other financing sources	<u>1,467,600</u>	<u>1,457,400</u>	<u>1,457,400</u>	<u>-</u>
Net change in fund balance	\$ <u>(128,600)</u>	<u>(140,800)</u>	(45,008)	<u>95,792</u>
Fund balance at beginning of year			<u>256,384</u>	
Fund balance at end of year			211,376	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			1,161	
Change in compensated absences, designation of fund balance			<u>3,141</u>	
Fund balance at end of year - GAAP basis			\$ <u>215,678</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES - Donations	\$ 5,484	7,252	4,797
EXPENDITURES - Materials	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	5,484	7,252	4,797
Fund balance at beginning of year	<u>133,158</u>	<u>125,906</u>	<u>121,109</u>
Fund balance at end of year	<u>\$ 138,642</u>	<u>133,158</u>	<u>125,906</u>

LIBRARY MINOR CONTRIBUTIONS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	<u>Original</u>	<u>Final</u>		
REVENUES - Donations	\$ 5,200	5,200	5,484	284
EXPENDITURES - Materials	<u>5,200</u>	<u>5,200</u>	<u>-</u>	<u>5,200</u>
Excess of revenues over expenditures	\$ <u>-</u>	<u>-</u>	5,484	<u>5,484</u>
Fund balance at beginning of year			<u>133,158</u>	
Fund balance at end of year			\$ <u>138,642</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

SUSTAINABILITY

Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2010, and 2009

	<u>2010</u>	<u>2009</u>
OTHER FINANCING SOURCES (USES):		
Transfers from:		
Sales Tax Special Revenue Fund	\$ -	2,000,000
Capital Projects Fund	2,000,000	-
Transfers to:		
Sales Tax Special Revenue Fund	(2,000,000)	-
Capital Projects Fund	<u>-</u>	<u>(2,000,000)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>
Excess of revenues over expenditures and other financing uses	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>

SUSTAINABILITY

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OTHER FINANCING SOURCES (USES):				
Transfer from Capital Projects Fund	\$ -	2,000,000	2,000,000	-
Transfer to Sales Tax Special Revenue Fund	-	(2,000,000)	(2,000,000)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	\$ <u>-</u>	<u>-</u>	-	<u>-</u>
Fund balance at beginning of year			<u>-</u>	
Fund balance at end of year			\$ <u>-</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

EAGLECREST

Comparative Statements of Revenues, Expenditures, and Changes in Fund Deficit

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
State shared revenues	\$ 28,342	66,936	53,112
Charges for services:			
Ski tickets	1,037,691	993,883	909,883
Ski school fees	132,785	121,641	110,097
Other	462,618	498,419	423,519
Total revenues	<u>1,661,436</u>	<u>1,680,879</u>	<u>1,496,611</u>
EXPENDITURES			
Ski area operations	1,777,501	1,841,466	1,630,028
Ski school operations	140,088	127,774	112,214
Ski area maintenance	380,485	364,054	352,445
Total expenditures	<u>2,298,074</u>	<u>2,333,294</u>	<u>2,094,687</u>
Deficiency of revenues over expenditures	<u>(636,638)</u>	<u>(652,415)</u>	<u>(598,076)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	725,000	675,000	625,000
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000
Total other financing sources	<u>750,000</u>	<u>700,000</u>	<u>650,000</u>
Excess of revenues and other financing sources over expenditures	113,362	47,585	51,924
Fund deficit at beginning of the year	<u>(707,975)</u>	<u>(755,560)</u>	<u>(807,484)</u>
Fund deficit at end of year	<u>\$ (594,613)</u>	<u>(707,975)</u>	<u>(755,560)</u>

Schedule of Revenues, Expenditures, and Changes in Fund Deficit - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State shared revenues	\$ -	28,874	28,342	(532)
Charges for services:				
Ski tickets	1,098,200	1,098,200	1,037,691	(60,509)
Ski school fees	135,200	135,200	132,785	(2,415)
Other	641,200	641,200	462,618	(178,582)
Total revenues	<u>1,874,600</u>	<u>1,903,474</u>	<u>1,661,436</u>	<u>(242,038)</u>
EXPENDITURES				
Ski area operations	1,995,200	2,022,402	1,794,786	227,616
Ski school operations	104,400	104,400	140,088	(35,688)
Ski area maintenance	430,000	433,532	380,485	53,047
Total expenditures and encumbrances	<u>2,529,600</u>	<u>2,560,334</u>	<u>2,315,359</u>	<u>244,975</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(655,000)</u>	<u>(656,860)</u>	<u>(653,923)</u>	<u>2,937</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	725,000	725,000	725,000	-
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000	-
Total other financing sources	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>-</u>
Net change in fund deficit	\$ <u>95,000</u>	<u>93,140</u>	96,077	<u>2,937</u>
Fund deficit at beginning of year			<u>(707,975)</u>	
Fund deficit at end of year			(611,898)	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			3,016	
Change in compensated absences, designation of fund balance			<u>14,269</u>	
Fund deficit at end of year - GAAP basis			\$ <u>(594,613)</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

DOWNTOWN PARKING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
Charges for parking	182,720	200,607	200,413
EXPENDITURES			
Salaries and fringe benefits	22,937	24,345	16,513
Utilities	18,402	24,757	28,176
Contractual services	31,845	30,692	31,323
Maintenance services	87,467	131,048	82,410
Other	79,000	77,319	51,110
Total expenditures	<u>239,651</u>	<u>288,161</u>	<u>209,532</u>
Deficiency of revenues over expenditures	(56,931)	(87,554)	(9,119)
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	85,000	85,000	13,600
Capital Projects Funds	-	-	<u>2,767</u>
Total other financing sources	<u>85,000</u>	<u>85,000</u>	<u>16,367</u>
Excess (deficiency) of revenues over expenditures and other financing uses	28,069	(2,554)	7,248
Fund balance at beginning of year	<u>52,710</u>	<u>55,264</u>	<u>48,016</u>
Fund balance at end of year	<u><u>\$ 80,779</u></u>	<u><u>52,710</u></u>	<u><u>55,264</u></u>

DOWNTOWN PARKING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Charges for parking	\$ 164,600	164,600	182,720	18,120
EXPENDITURES				
Salaries and fringe benefits	27,900	27,900	22,937	4,963
Utilities	29,500	29,500	18,402	11,098
Contractual services	36,500	36,500	31,845	4,655
Maintenance services	107,800	107,800	87,467	20,333
Other	79,400	79,400	79,000	400
Total expenditures	281,100	281,100	239,651	41,449
Excess (deficiency) of revenues over expenditures	(116,500)	(116,500)	(56,931)	59,569
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	85,000	85,000	85,000	-
Total other financing sources	85,000	85,000	85,000	-
Net change in fund balance	\$ (31,500)	(31,500)	28,069	59,569
Fund balance at beginning of year			52,710	
Fund balance at end of year			\$ 80,779	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES - Port fees	\$ 2,856,882	3,033,882	3,048,485
EXPENDITURES - Other	4,500	4,500	4,500
Excess of revenues over expenditures	<u>2,852,382</u>	<u>3,029,382</u>	<u>3,043,985</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Port Debt Service Fund	-	-	2,314
Transfers to:			
Enterprise Funds Capital Projects	(1,750,000)	(1,750,000)	(1,800,000)
Total other financing sources (uses)	<u>(1,750,000)</u>	<u>(1,750,000)</u>	<u>(1,797,686)</u>
Excess of revenues over other financing sources (uses)	1,102,382	1,279,382	1,246,299
Fund balance at beginning of year	<u>2,585,614</u>	<u>1,306,232</u>	<u>59,933</u>
Fund balance at end of year	<u>\$ 3,687,996</u>	<u>2,585,614</u>	<u>1,306,232</u>

PORT DEVELOPMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Port fees	\$ 2,828,800	2,828,800	2,856,882	28,082
EXPENDITURES - Other	4,500	4,500	4,500	-
Excess of revenues over expenditures	2,824,300	2,824,300	2,852,382	28,082
OTHER FINANCING USES				
Transfers to Enterprise Funds Capital Projects	(1,750,000)	(1,750,000)	(1,750,000)	-
Total other financing uses	(1,750,000)	(1,750,000)	(1,750,000)	-
Net change in fund balance	\$ <u>1,074,300</u>	<u>1,074,300</u>	1,102,382	<u>28,082</u>
Fund balance at beginning of year			<u>2,585,614</u>	
Fund balance at end of year			\$ <u>3,687,996</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

AFFORDABLE HOUSING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
Loan repayments	\$ 19,738	(299)	38,979
Bad debt (expense) recovery	726	(880)	-
Total revenues	<u>20,464</u>	<u>(1,179)</u>	<u>38,979</u>
EXPENDITURES			
Affordable Housing Program	<u>100,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(79,536)	(1,179)	38,979
Fund balance at beginning of year	<u>967,119</u>	<u>968,298</u>	<u>929,319</u>
Fund balance at end of year	<u>\$ 887,583</u>	<u>967,119</u>	<u>968,298</u>

AFFORDABLE HOUSING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Loan repayments	\$ -	-	19,738	19,738
Bad debt (expense) recovery	-	-	726	726
Total revenues	-	-	20,464	20,464
EXPENDITURES				
Affordable Housing Program	-	100,000	100,000	-
Excess of revenues over expenditures and encumbrances	\$ -	(100,000)	(79,536)	20,464
Fund balance at beginning of year			967,119	
Fund balance at end of year			\$ 887,583	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

FIRE SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
Property taxes	\$ 729,736	1,249,677	782,864
State shared revenue	166,570	370,416	332,132
State source - grant	18,455	6,364	11,243
Federal source - grant	130,756	30,846	-
Contracted services - fire	483,100	475,400	450,000
Other	12,829	16,742	9,099
Total revenues	<u>1,541,446</u>	<u>2,149,445</u>	<u>1,585,338</u>
EXPENDITURES - Fire protection services	<u>3,034,544</u>	<u>2,972,426</u>	<u>3,195,869</u>
Deficiency of revenues over expenditures	<u>(1,493,098)</u>	<u>(822,981)</u>	<u>(1,610,531)</u>
OTHER FINANCING SOURCES			
Transfers from Special Revenue Funds:			
Sales Tax	1,179,500	1,324,600	1,135,300
Marine Passenger Fee	94,200	90,500	71,200
Total other financing sources	<u>1,273,700</u>	<u>1,415,100</u>	<u>1,206,500</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(219,398)	592,119	(404,031)
Fund balance at beginning of year	<u>1,393,753</u>	<u>801,634</u>	<u>1,205,665</u>
Fund balance at end of year	<u>\$ 1,174,355</u>	<u>1,393,753</u>	<u>801,634</u>

FIRE SERVICE AREA

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 726,600	726,600	729,736	3,136
State shared revenue	-	169,700	166,570	(3,130)
State source - grant	-	18,781	18,455	(326)
Federal source - grant	-	484,721	130,756	(353,965)
Contracted services - fire	483,100	483,100	483,100	-
Other	5,500	5,500	12,829	7,329
Total revenues	<u>1,215,200</u>	<u>1,888,402</u>	<u>1,541,446</u>	<u>(346,956)</u>
EXPENDITURES				
Fire protection services	3,048,900	3,226,835	2,957,218	269,617
State grants	-	18,781	17,144	1,637
Federal grants	-	484,721	132,465	352,256
Total expenditures and encumbrances	<u>3,048,900</u>	<u>3,730,337</u>	<u>3,106,827</u>	<u>623,510</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(1,833,700)</u>	<u>(1,841,935)</u>	<u>(1,565,381)</u>	<u>276,554</u>
OTHER FINANCING SOURCES				
Transfers from Special Revenue Funds:				
Sales Tax	1,179,500	1,179,500	1,179,500	-
Marine Passenger Fee	94,200	94,200	94,200	-
Total other financing sources	<u>1,273,700</u>	<u>1,273,700</u>	<u>1,273,700</u>	<u>-</u>
Net change in fund balance	<u>\$ (560,000)</u>	<u>(568,235)</u>	<u>(291,681)</u>	<u>276,554</u>
Fund balance at beginning of year			1,393,753	
Fund balance at end of year			1,102,072	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			4,833	
Change in compensated absences, designation of fund balance			<u>67,450</u>	
Fund balance at end of year - GAAP basis			<u>\$ 1,174,355</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

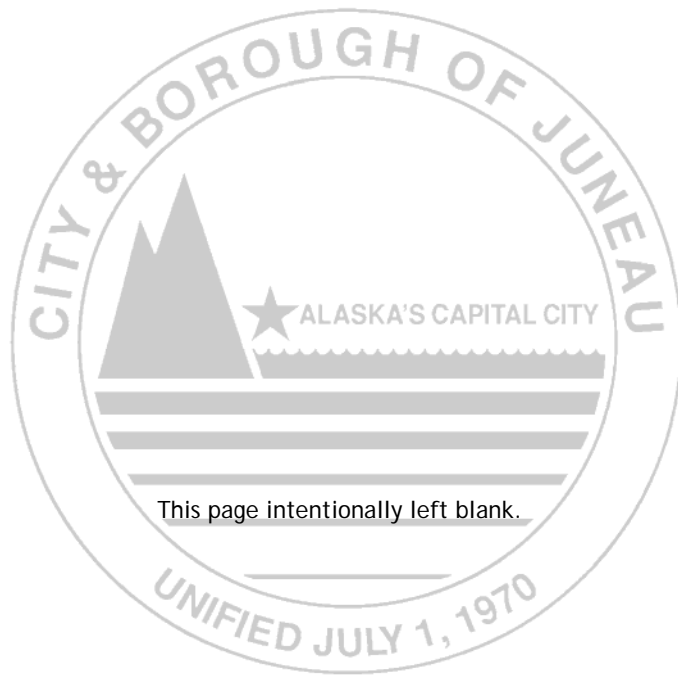
	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES - Marine passenger fees	\$ 4,785,035	5,062,231	5,070,540
EXPENDITURES - Other	4,500	4,500	4,500
Excess of revenues over expenditures	<u>4,780,535</u>	<u>5,057,731</u>	<u>5,066,040</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	21,100	-	30,500
Special Revenue Funds:			
Visitor Services	10,200	-	18,700
Roaded Service Area	66,700	-	20,200
Enterprise Funds:			
Harbor	-	-	112
Dock	5,500	-	338,487
Capital Projects Funds	-	-	201,660
Transfers to:			
General Fund	(1,401,000)	(1,391,500)	(1,133,900)
Special Revenue Funds:			
Capital Transit	(278,000)	(138,000)	(138,000)
Visitor Services	(238,500)	(218,000)	(204,400)
Roaded Service Area	(806,500)	(808,300)	(604,200)
Fire Service Area	(94,200)	(90,500)	(71,200)
Enterprise Funds:			
Airport	(271,000)	-	-
Bartlett Regional Hospital	(23,000)	-	-
Dock	(154,100)	(40,000)	-
Capital Projects Funds	<u>(1,591,500)</u>	<u>(3,203,751)</u>	<u>(2,776,900)</u>
Total other financing sources (uses)	<u>(4,754,300)</u>	<u>(5,890,051)</u>	<u>(4,318,941)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	26,235	(832,320)	747,099
Fund balance at beginning of year	<u>260,779</u>	<u>1,093,099</u>	<u>346,000</u>
Fund balance at end of year	<u>\$ 287,014</u>	<u>260,779</u>	<u>1,093,099</u>

MARINE PASSENGER FEE

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Marine passenger fees	\$ 4,714,600	4,714,600	4,785,035	70,435
EXPENDITURES - Other	4,500	4,500	4,500	-
Excess of revenues over expenditures	<u>4,710,100</u>	<u>4,710,100</u>	<u>4,780,535</u>	<u>70,435</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	-	21,100	21,100	-
Special Revenue Funds:				
Visitor Services	-	10,200	10,200	-
Roaded Service Area	-	66,700	66,700	-
Dock Enterprise Fund	-	5,500	5,500	-
Transfers to:				
General Fund	(1,401,000)	(1,401,000)	(1,401,000)	-
Special Revenue Funds:				
Capital Transit	(278,000)	(278,000)	(278,000)	-
Visitor Services	(238,500)	(238,500)	(238,500)	-
Roaded Service Area	(806,500)	(806,500)	(806,500)	-
Fire Service Area	(94,200)	(94,200)	(94,200)	-
Enterprise Funds:				
Airport	(271,000)	(271,000)	(271,000)	-
Bartlett Regional Hospital	(23,000)	(23,000)	(23,000)	-
Dock	(154,100)	(154,100)	(154,100)	-
Capital Projects Funds	(1,488,000)	(1,591,500)	(1,591,500)	-
Total other financing sources (uses)	<u>(4,754,300)</u>	<u>(4,754,300)</u>	<u>(4,754,300)</u>	<u>-</u>
Net change in fund balance	\$ <u>(44,200)</u>	<u>(44,200)</u>	26,235	<u>70,435</u>
Fund balance at beginning of year			<u>260,779</u>	
Fund balance at end of year			\$ <u><u>287,014</u></u>	



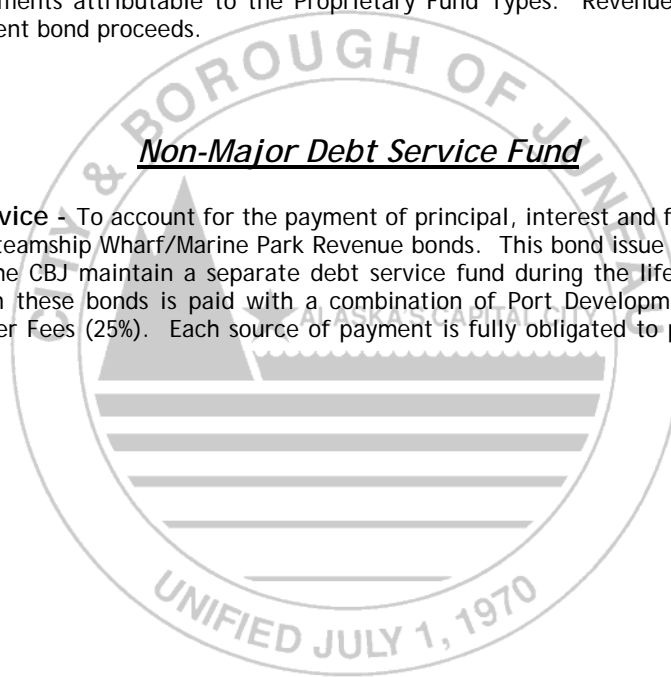
DEBT SERVICE FUNDS

Major Debt Service Fund

General Debt Service - To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.

Non-Major Debt Service Fund

Port Debt Service - To account for the payment of principal, interest and fiscal charges on the 2003 Series A Steamship Wharf/Marine Park Revenue bonds. This bond issue includes a provision that requires the CBJ maintain a separate debt service fund during the life of the issue. The debt service on these bonds is paid with a combination of Port Development Fees (75%) and Marine Passenger Fees (25%). Each source of payment is fully obligated to pay the outstanding debt service.



CITY and BOROUGH OF JUNEAU

Major Debt Service Funds

GENERAL DEBT SERVICE FUND

Comparative Statements of Revenue, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUE - Investment and interest income	\$ <u>231,433</u>	<u>273,362</u>	<u>190,209</u>
EXPENDITURES			
Debt service:			
Principal on debt	12,552,564	12,106,517	9,158,000
Interest on debt	6,038,858	6,100,199	4,836,220
Fiscal agent and letter of credit fees	9,785	10,687	8,456
Total expenditures	<u>18,601,207</u>	<u>18,217,403</u>	<u>14,002,676</u>
Deficiency of revenue over expenditures	<u>(18,369,774)</u>	<u>(17,944,041)</u>	<u>(13,812,467)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	17,581,400	16,619,700	12,791,300
Sales Tax Special Revenue Fund	1,284,500	774,000	3,148,500
Premium on bonds issued	98,231	203,693	-
Total other financing sources	<u>18,964,131</u>	<u>17,597,393</u>	<u>15,939,800</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	594,357	(346,648)	2,127,333
Fund balance at beginning of year	<u>7,819,001</u>	<u>8,165,649</u>	<u>6,038,316</u>
Fund balance at end of year	\$ <u><u>8,413,358</u></u>	<u><u>7,819,001</u></u>	<u><u>8,165,649</u></u>

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUE - Investment and interest income	\$ 234,400	234,400	231,433	(2,967)
EXPENDITURES				
Debt service:				
Principal on debt	13,235,800	13,606,400	12,552,564	1,053,836
Interest on debt	6,710,900	6,904,800	6,038,858	865,942
Fiscal agent and letter of credit fees	11,200	11,200	9,785	1,415
Total expenditures	<u>19,957,900</u>	<u>20,522,400</u>	<u>18,601,207</u>	<u>1,921,193</u>
Excess (deficiency) of revenue over expenditures	<u>(19,723,500)</u>	<u>(20,288,000)</u>	<u>(18,369,774)</u>	<u>1,918,226</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	17,581,400	17,581,400	17,581,400	-
Special Revenue Funds:				
Sales Tax	720,000	1,284,500	1,284,500	-
Premium on bonds issued	-	-	98,231	98,231
Total other financing sources	<u>18,301,400</u>	<u>18,865,900</u>	<u>18,964,131</u>	<u>98,231</u>
Net change in fund balance	\$ <u>(1,422,100)</u>	<u>(1,422,100)</u>	594,357	<u>2,016,457</u>
Fund balance at beginning of year			<u>7,819,001</u>	
Fund balance at end of year			\$ <u>8,413,358</u>	



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CITY and BOROUGH OF JUNEAU
 Non-Major Debt Service Funds
PORT DEBT SERVICE FUND
 Comparative Balance Sheets
June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
ASSETS			
Equity in central treasury	\$ <u> -</u>	<u> -</u>	<u> -</u>
Total assets	\$ <u> -</u>	<u> -</u>	<u> -</u>
 LIABILITIES AND FUND BALANCES			
Fund balances - unreserved - undesignated for debt service	\$ <u> -</u>	<u> -</u>	<u> -</u>
Total liabilities and fund balances	\$ <u> -</u>	<u> -</u>	<u> -</u>

CITY and BOROUGH OF JUNEAU

Non-Major Debt Service Funds

PORT DEBT SERVICE FUND

Statement of Revenue, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUE - Miscellaneous income	\$ -	-	-
EXPENDITURES			
Debt service:			
Principal on bonds	-	-	-
Interest on bonds	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Deficiency of revenue over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Special Revenue Funds:			
Port Development	-	-	-
Transfers to Port Development	-	-	(2,314)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(2,314)</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	-	-	(2,314)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>2,314</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Major Capital Projects Fund

Schools - To account for capital improvement projects for construction, major maintenance and renovation of school buildings.

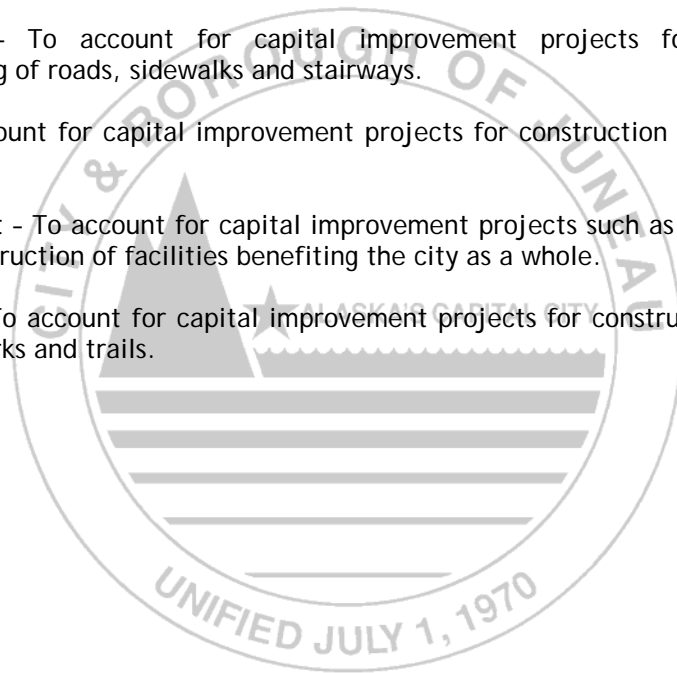
Non-Major Capital Projects Funds

Roads and Sidewalks - To account for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks and stairways.

Fire and Safety - To account for capital improvement projects for construction and major maintenance of fire and police stations.

Community Development - To account for capital improvement projects such as environmental studies and city wide plans, and construction of facilities benefiting the city as a whole.

Parks and Recreation - To account for capital improvement projects for construction and rehabilitation of recreational facilities, parks and trails.



NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

June 30, 2010

	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>
ASSETS			
Equity in central treasury	\$ 11,506,724	425,291	6,305,251
Receivables:			
State of Alaska	-	160,738	37,220
Federal government	-	117,893	148,301
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 11,506,724</u>	<u>703,922</u>	<u>6,490,772</u>
LIABILITIES			
Interfund payable to other funds	\$ -	161,250	41,925
Accounts payable	1,147,709	114,391	497,616
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>1,147,709</u>	<u>275,641</u>	<u>539,541</u>
FUND BALANCES			
Reserved for encumbrances	4,102,027	249,616	1,552,582
Unreserved - undesignated	6,256,988	178,665	4,398,649
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>10,359,015</u>	<u>428,281</u>	<u>5,951,231</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 11,506,724</u>	<u>703,922</u>	<u>6,490,772</u>



<u>Parks and Recreation</u>	<u>Total</u>
16,250,114	34,487,380
890,003	1,087,961
<u>2,993,100</u>	<u>3,259,294</u>
<u>20,133,217</u>	<u>38,834,635</u>
-	203,175
<u>2,934,847</u>	<u>4,694,563</u>
<u>2,934,847</u>	<u>4,897,738</u>
11,896,628	17,800,853
<u>5,301,742</u>	<u>16,136,044</u>
<u>17,198,370</u>	<u>33,936,897</u>
<u>20,133,217</u>	<u>38,834,635</u>

CITY AND BOROUGH OF JUNEAU

NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2010

	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>
REVENUES			
State sources	\$ -	733,261	316,641
Federal sources	-	181,452	148,301
Interest	-	-	-
Other	-	-	200,000
Total revenues	<u>-</u>	<u>914,713</u>	<u>664,942</u>
EXPENDITURES			
Capital outlay	11,088,508	933,527	3,594,824
Total expenditures	<u>11,088,508</u>	<u>933,527</u>	<u>3,594,824</u>
Deficiency of revenues over expenditures	<u>(11,088,508)</u>	<u>(18,814)</u>	<u>(2,929,882)</u>
OTHER FINANCING SOURCES (USES)			
General obligation bond proceeds	-	-	-
Transfers from other funds	13,267,070	-	1,669,470
Transfers to other funds	<u>(717,467)</u>	<u>-</u>	<u>(598,793)</u>
Total other financing sources (uses)	<u>12,549,603</u>	<u>-</u>	<u>1,070,677</u>
Excess of revenues and other financing sources over expenditures and other financing uses	1,461,095	(18,814)	(1,859,205)
Fund balances at beginning of year	<u>8,897,920</u>	<u>447,095</u>	<u>7,810,436</u>
Fund balances at end of year	<u>\$ 10,359,015</u>	<u>428,281</u>	<u>5,951,231</u>



<u>Parks and Recreation</u>	<u>Total</u>
4,649,881	5,699,783
2,993,100	3,322,853
28,290	28,290
-	200,000
<u>7,671,271</u>	<u>9,250,926</u>
19,574,342	35,191,201
<u>19,574,342</u>	<u>35,191,201</u>
(11,903,071)	(25,940,275)
19,214,541	19,214,541
2,095,453	17,031,993
(2,554,139)	(3,870,399)
<u>18,755,855</u>	<u>32,376,135</u>
6,852,784	6,435,860
<u>10,345,586</u>	<u>27,501,037</u>
<u>17,198,370</u>	<u>33,936,897</u>



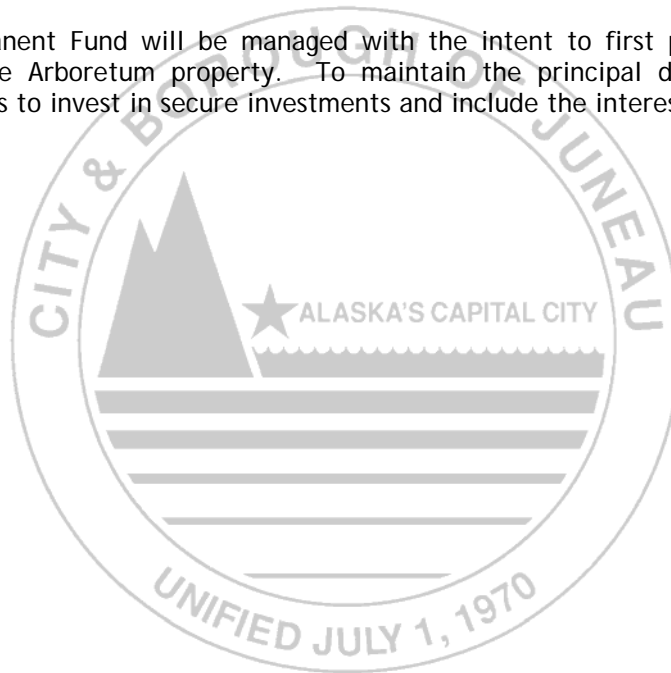
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PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Jensen-Olsen Arboretum - This fund is used to account for principal trust amounts received and related interest income. The interest portion of the trust shall be used for the preservation and maintenance of the Arboretum.

The Permanent Fund will be managed with the intent to first preserve and protect the Arboretum property. To maintain the principal donation, the objective is to invest in secure investments and include the interest earnings in the fund.





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CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Balance Sheet

June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
ASSETS			
Restricted assets: Equity in central treasury	\$ 2,142,252	1,946,548	1,926,467
Total assets	<u>\$ 2,142,252</u>	<u>1,946,548</u>	<u>1,926,467</u>
LIABILITIES AND FUND BALANCE			
Reserved nonexpendable fund balance	\$ 2,142,252	1,946,548	1,926,467
Total liabilities and fund balance	<u>\$ 2,142,252</u>	<u>1,946,548</u>	<u>1,926,467</u>

CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
REVENUES			
Interest	\$ 184,650	(79,185)	(71,824)
House Rental	10,867	10,866	10,448
Events/Fundraisers/Auction proceeds	187	400	1,562
Total revenues and (deficiency) of revenues	<u>195,704</u>	<u>(67,919)</u>	<u>(59,814)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	-	98,900	-
Transfers to:			
General Fund	-	(10,900)	(80,500)
Capital Project Funds	-	-	(20,000)
Total other financing sources (uses)	<u>-</u>	<u>88,000</u>	<u>(100,500)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	195,704	20,081	(160,314)
Fund balance at beginning of the year	<u>1,946,548</u>	<u>1,926,467</u>	<u>2,086,781</u>
Fund balance at end of year	<u>\$ 2,142,252</u>	<u>1,946,548</u>	<u>1,926,467</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Interest	\$ 50,000	50,000	184,650	134,650
House Rental	10,900	10,900	10,867	(33)
Events/Fundraisers	2,300	2,300	187	(2,113)
Total revenues	<u>63,200</u>	<u>63,200</u>	<u>195,704</u>	<u>132,504</u>
Net change in fund balance	\$ <u>63,200</u>	<u>63,200</u>	195,704	<u>132,504</u>
Fund balance at beginning of year			<u>1,946,548</u>	
Fund balance at end of year			\$ <u>2,142,252</u>	



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ENTERPRISE FUNDS

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Major Enterprise Funds

Juneau International Airport - To account for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

Bartlett Regional Hospital - To account for the health care services provided by the city owned and operated hospital.

Areawide Water Utility - To account for the provision of water treatment and distribution to the residents and commercial users of the City and Borough.

Areawide Sewer Utility - To account for provision of collection and treatment of wastewater to the residents and commercial users of the City and Borough.

Boat Harbors - To account for operations, maintenance and capital improvement to the four City-owned boat harbors and numerous launch ramps.

Non-Major Enterprise Funds

Dock - To account for operations, maintenance and capital improvements of the City-owned docks, which are heavily used by over 500 cruise ships during the summer months.

Waste Management - To account for hazardous waste disposal and recycling programs provided to the residents of the City and Borough.

CITY AND BOROUGH OF JUNEAU

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Net Assets

June 30, 2010

	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
ASSETS			
Current assets:			
Equity in central treasury	\$ 5,107,717	1,226,820	6,334,537
Receivables, net of allowance for doubtful accounts:			
Accounts	<u>134,774</u>	<u>191,284</u>	<u>326,058</u>
Total current assets	<u>5,242,491</u>	<u>1,418,104</u>	<u>6,660,595</u>
Non-current assets:			
Restricted assets:			
Equity in central treasury	9,946,899	-	9,946,899
Receivables:			
State of Alaska	34,161	-	34,161
Capital assets:			
Land	564,819	-	564,819
Buildings and improvements	22,799,381	300,000	23,099,381
Machinery, equipment and fixtures	292,666	193,216	485,882
Construction work in progress	6,337,923	-	6,337,923
Less accumulated depreciation	<u>(10,393,180)</u>	<u>(229,848)</u>	<u>(10,623,028)</u>
Total capital assets (net of accumulated depreciation)	<u>19,601,609</u>	<u>263,368</u>	<u>19,864,977</u>
Total noncurrent assets	<u>29,582,669</u>	<u>263,368</u>	<u>29,846,037</u>
Total assets	<u>\$ 34,825,160</u>	<u>1,681,472</u>	<u>36,506,632</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 4,745	249,365	254,110
Accrued salaries, payroll taxes and withholdings payable	86,421	-	86,421
Accrued annual leave and compensation time	69,759	-	69,759
Total current liabilities	<u>160,925</u>	<u>249,365</u>	<u>410,290</u>
Non-current liabilities:			
Restricted liabilities:			
Accounts and contracts payable	547,071	-	547,071
Accrued annual leave and compensation time	88,716	-	88,716
Total non-current liabilities	<u>635,787</u>	<u>-</u>	<u>635,787</u>
Total liabilities	<u>796,712</u>	<u>249,365</u>	<u>1,046,077</u>
NET ASSETS			
Invested in capital assets, net of related debt	19,601,609	263,368	19,864,977
Restricted:			
Capital projects	9,433,989	-	9,433,989
Unrestricted	<u>4,992,850</u>	<u>1,168,739</u>	<u>6,161,589</u>
Total net assets	<u>\$ 34,028,448</u>	<u>1,432,107</u>	<u>35,460,555</u>

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2010

	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
OPERATING REVENUES			
Charges for services	\$ 1,111,729	1,083,175	2,194,904
Buildings and land rentals or sales	620,893	-	620,893
Total operating revenues	<u>1,732,622</u>	<u>1,083,175</u>	<u>2,815,797</u>
OPERATING EXPENSES			
Salaries and fringe benefits	969,442	83,081	1,052,523
Contracted services	16,581	770,794	787,375
Materials and utilities	193,610	4,055	197,665
Other	293,667	69,378	363,045
	<u>1,473,300</u>	<u>927,308</u>	<u>2,400,608</u>
Depreciation	926,052	23,441	949,493
Total operating expenses	<u>2,399,352</u>	<u>950,749</u>	<u>3,350,101</u>
Operating income (loss)	(666,730)	132,426	(534,304)
NONOPERATING INCOME			
Interest income	150,189	37,614	187,803
State sources	34,932	-	34,932
Gain (loss) on disposal of assets	(54,893)	-	(54,893)
Total nonoperating income	<u>130,228</u>	<u>37,614</u>	<u>167,842</u>
Net gain (loss) before contributions transfers and special item	(536,502)	170,040	(366,462)
Capital contributions	599,607	-	599,607
Transfers in	3,362,506	-	3,362,506
Transfers out	(5,500)	-	(5,500)
Change in net assets	<u>3,420,111</u>	<u>170,040</u>	<u>3,590,151</u>
Total net assets - beginning	<u>30,608,337</u>	<u>1,262,067</u>	<u>31,870,404</u>
Total net assets - ending	<u>\$ 34,028,448</u>	<u>1,432,107</u>	<u>35,460,555</u>

CITY AND BOROUGH OF JUNEAU

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2010

	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
Increase (decrease) in cash and cash equivalents:			
Cash flows from operating activities:			
Cash receipts from customers	\$ 1,723,679	1,044,617	2,768,296
Payments to suppliers for goods and services	(240,957)	(852,627)	(1,093,584)
Payments to employees for services	(916,762)	(83,081)	(999,843)
Payments for interfund exchange transactions	(271,761)	(38,343)	(310,104)
Net cash provided by operating activities	<u>294,199</u>	<u>70,566</u>	<u>364,765</u>
Cash flows from noncapital financing activities:			
Transfers to other funds	(5,500)	-	(5,500)
Transfers from other funds	3,362,506	-	3,362,506
Cash from state sources	34,932	-	34,932
Net cash provided by noncapital financing activities	<u>3,391,938</u>	<u>-</u>	<u>3,391,938</u>
Cash flows from capital and related financing activities:			
Cash received from state and federal grants	599,607	-	599,607
Cash paid for acquisition and construction of capital assets	(3,023,037)	-	(3,023,037)
Net cash used by capital and related financing activities	<u>(2,423,430)</u>	<u>-</u>	<u>(2,423,430)</u>
Cash flows from investing activities:			
Earnings from invested proceeds	<u>150,189</u>	<u>37,614</u>	<u>187,803</u>
Net increase in cash and cash equivalents:	<u>1,412,896</u>	<u>108,180</u>	<u>1,521,076</u>
Cash and cash equivalents at beginning of year	<u>13,641,720</u>	<u>1,118,640</u>	<u>14,760,360</u>
Cash and cash equivalents at end of year	<u>\$ 15,054,616</u>	<u>1,226,820</u>	<u>16,281,436</u>

(Continued)



	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ <u>(666,730)</u>	<u>132,426</u>	<u>(534,304)</u>
Adjustments to reconcile net operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	926,052	23,441	949,493
(Increase) decrease in assets:			
Accounts receivable	91,311	(38,558)	52,753
(Increase) decrease in due from State of Alaska	(34,161)	-	(34,161)
Increase (decrease) in liabilities:			
Accounts payable	(8,860)	(46,743)	(55,603)
Accrued salaries payable	19,942	-	19,942
Accrued annual leave and compensation time	32,738	-	32,738
Deferred revenues	(66,093)	-	(66,093)
Total adjustments	<u>960,929</u>	<u>(61,860)</u>	<u>899,069</u>
Net cash provided by operating activities	\$ <u><u>294,199</u></u>	<u><u>70,566</u></u>	<u><u>364,765</u></u>
Noncash activities from investing, capital and related financing:			
Receivable from capital contribution - Federal and State grants	\$ <u><u>(34,161)</u></u>	<u><u>-</u></u>	<u><u>(34,161)</u></u>

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

JUNEAU INTERNATIONAL AIRPORT

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
OPERATING REVENUES			
Charges for services:			
Landing fees	\$ 1,398,619	1,384,404	1,286,480
Tie-down and parking fees	100,077	96,119	111,702
Fuel flowage fee	427,605	264,658	187,150
Other	120,408	108,653	152,081
Building and land rentals	<u>2,303,958</u>	<u>2,343,075</u>	<u>2,357,648</u>
Total operating revenues	<u>4,350,667</u>	<u>4,196,909</u>	<u>4,095,061</u>
OPERATING EXPENSES			
Salaries and fringe benefits	2,274,420	2,319,793	2,260,547
Contracted services	934,284	925,573	801,015
Materials and utilities	1,056,749	1,243,412	1,417,830
Other	<u>556,295</u>	<u>571,178</u>	<u>538,092</u>
	4,821,748	5,059,956	5,017,484
Depreciation	<u>3,175,182</u>	<u>3,031,480</u>	<u>3,027,599</u>
Total operating expenses	<u>7,996,930</u>	<u>8,091,436</u>	<u>8,045,083</u>
Operating loss	<u>(3,646,263)</u>	<u>(3,894,527)</u>	<u>(3,950,022)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	102,908	119,394	173,219
State shared revenue	156,459	263,086	234,367
Federal operating grants	136,899	152,820	135,104
Amortization of bond issuance costs	(459)	(459)	(460)
Net nonoperating income	<u>395,807</u>	<u>534,841</u>	<u>542,230</u>
Net loss before capital contributions, transfers and special item	(3,250,456)	(3,359,686)	(3,407,792)
Capital contributions	13,567,347	9,282,777	3,455,153
Transfers in	2,271,000	3,812,500	100,000
Transfers out	-	(1,000,000)	-
Special item - NPO/OPEB write off	-	464,826	-
Change in net assets	<u>12,587,891</u>	<u>9,200,417</u>	<u>147,361</u>
Total net assets - beginning	<u>66,666,626</u>	<u>57,466,209</u>	<u>57,318,848</u>
Total net assets - ending	<u>\$ 79,254,517</u>	<u>66,666,626</u>	<u>57,466,209</u>

JUNEAU INTERNATIONAL AIRPORT

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Landing fees	\$ 1,461,000	1,461,000	1,398,619	(62,381)
Tie-down and parking fees	105,200	105,200	100,077	(5,123)
Fuel flowage fee	486,000	486,000	427,605	(58,395)
Other	144,500	144,500	120,408	(24,092)
Building and land rentals	2,424,400	2,424,400	2,303,958	(120,442)
Total operating revenues	<u>4,621,100</u>	<u>4,621,100</u>	<u>4,350,667</u>	<u>(270,433)</u>
OPERATING EXPENSES				
Salaries and fringe benefits	2,327,200	2,418,662	2,274,420	144,242
Contracted services	998,400	1,010,724	959,591	51,133
Materials and utilities	1,282,400	1,315,706	1,092,667	223,039
Capital outlay	-	-	17,771	(17,771)
Other	582,400	591,016	562,501	28,515
Total operating expenses	<u>5,190,400</u>	<u>5,336,108</u>	<u>4,906,950</u>	<u>429,158</u>
Operating loss	<u>(569,300)</u>	<u>(715,008)</u>	<u>(556,283)</u>	<u>158,725</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	105,300	105,300	102,908	(2,392)
State shared revenue	75,000	166,462	156,459	(10,003)
Federal operating grants	133,000	133,000	136,899	3,899
Amortization of bond issuance costs	-	-	(459)	(459)
Net nonoperating income (expenses)	<u>313,300</u>	<u>404,762</u>	<u>395,807</u>	<u>(8,955)</u>
Net income (loss) before other sources	(256,000)	(310,246)	(160,476)	149,770
OTHER SOURCES				
Transfer from Capital Projects Funds	271,000	271,000	271,000	-
Total other sources	<u>271,000</u>	<u>271,000</u>	<u>271,000</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>15,000</u>	<u>(39,246)</u>	110,524	<u>149,770</u>
Encumbrance adjustment			67,431	
Capitalization of assets			17,771	
Depreciation expense			(3,175,182)	
Transfers in for capital projects			2,000,000	
Capital contributions			13,567,347	
Change in net assets			\$ <u>12,587,891</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BARTLETT REGIONAL HOSPITAL

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
OPERATING REVENUES			
Charges for services - patient	\$ 82,555,726	76,242,103	68,623,475
Building and land rentals	84,955	91,266	69,840
Total operating revenues	<u>82,640,681</u>	<u>76,333,369</u>	<u>68,693,315</u>
OPERATING EXPENSES			
Salaries and fringe benefits	45,021,405	39,988,786	36,182,860
Contracted services	15,918,999	15,043,624	14,025,915
Materials and utilities	9,322,650	8,973,527	9,606,278
Other	2,712,578	2,825,196	2,167,555
	<u>72,975,632</u>	<u>66,831,133</u>	<u>61,982,608</u>
Depreciation	6,270,565	5,474,872	4,470,386
Total operating expenses	<u>79,246,197</u>	<u>72,306,005</u>	<u>66,452,994</u>
Operating income	<u>3,394,484</u>	<u>4,027,364</u>	<u>2,240,321</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	754,924	1,611,821	698,872
State shared revenue	1,474,565	-	-
Amortization of bond issuance costs	(16,684)	(16,697)	(16,684)
Interest expense	(1,305,502)	(1,330,941)	(1,359,617)
Gain (loss) on disposal of capital assets	4,252	(20,768)	-
Net nonoperating income (expenses)	<u>911,555</u>	<u>243,415</u>	<u>(677,429)</u>
Net income before contributions, transfers and special item	4,306,039	4,270,779	1,562,892
Capital contributions	536,697	870,700	2,136,890
Transfers in	1,146,000	1,103,000	1,102,100
Special item - NPO/OPEB write off	-	1,006,456	-
Change in net assets	<u>5,988,736</u>	<u>7,250,935</u>	<u>4,801,882</u>
Total net assets - beginning	<u>81,784,581</u>	<u>74,533,646</u>	<u>69,731,764</u>
Total net assets - ending	<u>\$ 87,773,317</u>	<u>81,784,581</u>	<u>74,533,646</u>

BARTLETT REGIONAL HOSPITAL

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services - patient	\$ 81,519,700	81,547,500	82,555,726	1,008,226
Building and land rentals	88,800	88,800	84,955	(3,845)
Total operating revenues	<u>81,608,500</u>	<u>81,636,300</u>	<u>82,640,681</u>	<u>1,004,381</u>
OPERATING EXPENSES				
Administration:				
Hospital board	727,000	727,000	999,845	(272,845)
Administration	5,616,800	7,968,000	7,928,238	39,762
Admitting and accounting	3,603,300	5,111,600	5,337,092	(225,492)
Health care:				
Nursing	15,875,600	21,882,400	24,066,779	(2,184,379)
Professional	17,423,300	24,016,700	26,081,815	(2,065,115)
General services	6,271,500	8,896,800	8,561,863	334,937
Capital outlay	7,445,000	7,566,000	4,418,712	3,147,288
Debt principal	2,047,100	2,047,100	708,444	1,338,656
Other	19,085,000	-	-	-
Total operating expenses	<u>78,094,600</u>	<u>78,215,600</u>	<u>78,102,788</u>	<u>112,812</u>
Operating income	<u>3,513,900</u>	<u>3,420,700</u>	<u>4,537,893</u>	<u>1,117,193</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	375,200	375,200	754,924	379,724
State shared revenue	-	-	1,474,565	1,474,565
Amortization of bond issuance costs	(16,700)	(16,700)	(16,684)	16
Interest expense	(1,322,000)	(1,322,000)	(1,305,502)	16,498
Net nonoperating income (expenses)	<u>(963,500)</u>	<u>(963,500)</u>	<u>907,303</u>	<u>1,870,803</u>
Income before other sources (uses)	<u>2,550,400</u>	<u>2,457,200</u>	<u>5,445,196</u>	<u>2,987,996</u>
OTHER SOURCES (USES)				
Transfers from:				
General Fund	195,400	195,400	195,400	-
Special Revenue Funds:				
Sales Tax	705,300	705,300	705,300	-
Tobacco Excise Tax	222,300	222,300	222,300	-
Marine Passenger Fee	23,000	23,000	23,000	-
Transfers to Capital Projects Funds	-	(5,409,000)	(5,409,000)	-
Total other sources (uses)	<u>1,146,000</u>	<u>(4,263,000)</u>	<u>(4,263,000)</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>3,696,400</u>	<u>(1,805,800)</u>	1,182,196	<u>2,987,996</u>
Capitalization of assets			4,418,712	
Depreciation expense			(6,270,565)	
Principal payments on loans			708,444	
Loss on disposal of capital assets			4,252	
Capital contributions			536,697	
Transfers out to capital projects			5,409,000	
Change in net assets			<u>\$ 5,988,736</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE WATER UTILITY

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
OPERATING REVENUES			
Charges for services:			
Water fees	\$ 3,481,836	3,326,714	3,254,256
Other	305,533	211,037	190,752
Total operating revenues	<u>3,787,369</u>	<u>3,537,751</u>	<u>3,445,008</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,791,043	1,825,545	1,547,884
Contracted services	68,836	108,090	60,977
Materials and utilities	445,836	440,719	608,895
Other	575,080	570,311	516,923
	<u>2,880,795</u>	<u>2,944,665</u>	<u>2,734,679</u>
Depreciation	<u>2,590,774</u>	<u>2,657,082</u>	<u>2,642,215</u>
Total operating expenses	<u>5,471,569</u>	<u>5,601,747</u>	<u>5,376,894</u>
Operating loss	<u>(1,684,200)</u>	<u>(2,063,996)</u>	<u>(1,931,886)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	189,017	234,933	347,771
State shared revenue	67,388	142,584	114,748
Loss on disposal of fixed assets	-	-	-
Amortization of bond issuance costs	(4,340)	(4,723)	(5,098)
Interest expense	(62,809)	(71,151)	(79,652)
Net nonoperating income (expenses)	<u>189,256</u>	<u>301,643</u>	<u>377,769</u>
Net loss before contributions, transfers and special item	(1,494,944)	(1,762,353)	(1,554,117)
Capital contributions	240,111	237,711	395,016
Transfer in	-	150,000	284,000
Transfers out	-	(1,453)	-
Special item - NPO/OPEB write off	-	271,597	-
Change in net assets	<u>(1,254,833)</u>	<u>(1,104,498)</u>	<u>(875,101)</u>
Total net assets - beginning	<u>59,192,624</u>	<u>60,297,122</u>	<u>61,172,223</u>
Total net assets - ending	<u>\$ 57,937,791</u>	<u>59,192,624</u>	<u>60,297,122</u>

AREAWIDE WATER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Water fees	\$ 3,361,700	3,361,700	3,481,836	120,136
Other	309,000	309,000	305,533	(3,467)
Total operating revenues	<u>3,670,700</u>	<u>3,670,700</u>	<u>3,787,369</u>	<u>116,669</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,697,700	1,766,355	1,791,043	(24,688)
Contracted services	98,000	104,269	87,556	16,713
Materials and utilities	539,400	539,698	459,451	80,247
Other	559,200	559,200	575,080	(15,880)
	<u>2,894,300</u>	<u>2,969,522</u>	<u>2,913,130</u>	<u>56,392</u>
Capital outlay	140,000	140,000	17,261	122,739
Debt principal	246,500	246,500	246,500	-
Total operating expenses	<u>3,280,800</u>	<u>3,356,022</u>	<u>3,176,891</u>	<u>179,131</u>
Operating income	<u>389,900</u>	<u>314,678</u>	<u>610,478</u>	<u>295,800</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for water extensions	60,000	60,000	64,391	4,391
Investment and interest income	219,000	219,000	189,017	(29,983)
State shared revenue	-	68,655	67,388	(1,267)
Water extension additions	(241,000)	(241,796)	(125,083)	116,713
Amortization of bond issuance costs	-	-	(4,340)	(4,340)
Interest expense	(67,600)	(67,600)	(62,809)	4,791
Net nonoperating income (expenses)	<u>(29,600)</u>	<u>38,259</u>	<u>128,564</u>	<u>90,305</u>
Net income before other uses	360,300	352,937	739,042	386,105
OTHER USES				
Transfer to Capital Projects Funds	<u>(2,420,000)</u>	<u>(2,420,000)</u>	<u>(2,420,000)</u>	-
Total other uses	<u>(2,420,000)</u>	<u>(2,420,000)</u>	<u>(2,420,000)</u>	-
Change in net assets (Non-GAAP)	\$ <u>(2,059,700)</u>	<u>(2,067,063)</u>	(1,680,958)	<u>386,105</u>
Encumbrance adjustment			51,686	
Capitalization of assets			122,993	
Depreciation expense			(2,590,774)	
Principal payments on loans			246,500	
Capital contributions from other sources			175,720	
Transfers in for capital projects			2,420,000	
Change in net assets			\$ <u>(1,254,833)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE SEWER UTILITY

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
OPERATING REVENUES			
Charges for services:			
Sewer fees	\$ 8,112,000	7,790,688	7,614,393
Other	141,146	154,878	171,752
Total operating revenues	<u>8,253,146</u>	<u>7,945,566</u>	<u>7,786,145</u>
OPERATING EXPENSES			
Salaries and fringe benefits	4,010,138	3,970,980	3,778,137
Contracted services	223,746	321,997	219,951
Materials and utilities	1,897,413	2,216,945	2,288,522
Other	1,023,773	1,000,027	931,673
	<u>7,155,070</u>	<u>7,509,949</u>	<u>7,218,283</u>
Depreciation	2,743,692	2,754,207	2,695,904
Total operating expenses	<u>9,898,762</u>	<u>10,264,156</u>	<u>9,914,187</u>
Operating loss	<u>(1,645,616)</u>	<u>(2,318,590)</u>	<u>(2,128,042)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	173,337	184,931	246,086
State shared revenue	134,087	284,855	262,415
Interest expense	(110,516)	(104,508)	(111,486)
Net nonoperating income (expenses)	<u>196,908</u>	<u>365,278</u>	<u>397,015</u>
Net loss before contributions, transfers and special item	(1,448,708)	(1,953,312)	(1,731,027)
Capital contributions	1,647,920	2,577,584	986,749
Transfers in	-	1,250,000	2,651,300
Transfers out	(106,483)	(223,109)	(11,200)
Special item - NPO/OPEB write off	-	629,328	-
Change in net assets	<u>92,729</u>	<u>2,280,491</u>	<u>1,895,822</u>
Total net assets - beginning	<u>64,607,676</u>	<u>62,327,185</u>	<u>60,431,363</u>
Total net assets - ending	<u>\$ 64,700,405</u>	<u>64,607,676</u>	<u>62,327,185</u>

AREAWIDE SEWER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Sewer fees	\$ 7,568,900	7,568,900	8,112,000	543,100
Other	130,000	130,000	141,146	11,146
Total operating revenues	<u>7,698,900</u>	<u>7,698,900</u>	<u>8,253,146</u>	<u>554,246</u>
OPERATING EXPENSES				
Salaries and fringe benefits	4,089,000	4,225,608	4,010,138	215,470
Contracted services	407,000	484,470	290,712	193,758
Materials and utilities	1,972,500	1,976,208	1,905,669	70,539
Other	<u>1,127,900</u>	<u>1,127,900</u>	<u>1,023,773</u>	<u>104,127</u>
	<u>7,596,400</u>	<u>7,814,186</u>	<u>7,230,292</u>	<u>583,894</u>
Capital outlay	298,200	198,787	33,262	165,525
Debt principal	<u>454,700</u>	<u>454,700</u>	<u>419,673</u>	<u>35,027</u>
Total operating expenses	<u>8,349,300</u>	<u>8,467,673</u>	<u>7,683,227</u>	<u>784,446</u>
Operating income (loss)	<u>(650,400)</u>	<u>(768,773)</u>	<u>569,919</u>	<u>1,338,692</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for sewer extensions	30,000	30,000	50,982	20,982
Investment and interest income	147,400	147,400	173,337	25,937
State shared revenue	-	136,608	134,087	(2,521)
Sewer extension additions	-	-	(67,932)	(67,932)
Interest expense	<u>(104,800)</u>	<u>(104,800)</u>	<u>(110,516)</u>	<u>(5,716)</u>
Net nonoperating income (expenses)	<u>72,600</u>	<u>209,208</u>	<u>179,958</u>	<u>(29,250)</u>
Net income (loss) before other uses	<u>(577,800)</u>	<u>(559,565)</u>	<u>749,877</u>	<u>1,309,442</u>
OTHER SOURCES (USES)				
Transfer to Capital Projects Funds	-	(100,000)	(100,000)	-
Total other sources (uses)	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Change in net assets (Non-GAAP)	<u>\$ (577,800)</u>	<u>(659,565)</u>	<u>649,877</u>	<u>1,309,442</u>
Encumbrance adjustment			75,222	
Capitalization of assets			101,194	
Depreciation expense			(2,743,692)	
Principal payments on loans			419,673	
Capital contributions			1,596,938	
Transfer in for capital projects			100,000	
Transfer out for capital projects			(100,000)	
Transfer out for special assessments			(6,483)	
Change in net assets			<u>\$ 92,729</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BOAT HARBORS

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
OPERATING REVENUES			
Charges for services:			
Stall rents	\$ 5,941	7,354	6,674
Mooring fees	1,848,451	1,814,574	1,864,963
Transient electric	81,070	105,966	103,324
Launch permit fee	149,164	140,908	144,063
Other	188,606	185,156	256,023
Harbor leases	767,099	376,262	311,107
Total operating revenues	<u>3,040,331</u>	<u>2,630,220</u>	<u>2,686,154</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,241,363	1,332,966	1,282,312
Contracted services	122,192	97,981	150,821
Materials and utilities	490,984	518,828	545,429
Other	279,338	447,146	389,999
	<u>2,133,877</u>	<u>2,396,921</u>	<u>2,368,561</u>
Depreciation	799,256	1,048,281	1,235,019
Total operating expenses	<u>2,933,133</u>	<u>3,445,202</u>	<u>3,603,580</u>
Operating income (loss)	<u>107,198</u>	<u>(814,982)</u>	<u>(917,426)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	318,330	475,448	552,961
State shared revenue	415,744	447,905	406,734
Amortization of bond issuance costs	(7,791)	(7,791)	(11,480)
Interest expense	(486,806)	(493,394)	(516,527)
Gain (loss) on disposal of capital assets	(422,657)	-	-
Net nonoperating income (expenses)	<u>(183,180)</u>	<u>422,168</u>	<u>431,688</u>
Net loss before contributions, transfers and special item	(75,982)	(392,814)	(485,738)
Capital contributions	242,186	317,339	2,094,317
Transfers in	400,000	3,250,000	-
Transfers out	-	-	(112)
Special item - NPO/OPEB write off	-	338,771	-
Change in net assets	<u>566,204</u>	<u>3,513,296</u>	<u>1,608,467</u>
Total net assets - beginning	<u>42,531,327</u>	<u>39,018,031</u>	<u>37,409,564</u>
Total net assets - ending	<u>\$ 43,097,531</u>	<u>42,531,327</u>	<u>39,018,031</u>

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Stall rents	\$ 6,000	6,000	5,941	(59)
Mooring fees	1,931,100	1,931,100	1,848,451	(82,649)
Transient electric	125,000	125,000	81,070	(43,930)
Launch permit fee	147,200	147,200	149,164	1,964
Other	179,500	179,500	188,606	9,106
Harbor leases	597,600	597,600	767,099	169,499
Total operating revenues	<u>2,986,400</u>	<u>2,986,400</u>	<u>3,040,331</u>	<u>53,931</u>
EXPENSES				
Salaries and fringe benefits	1,298,100	1,341,846	1,241,363	100,483
Contracted services	176,000	177,585	143,395	34,190
Materials and utilities	555,000	569,444	493,583	75,861
Capital outlay	31,600	45,327	43,530	1,797
Debt principal	240,000	240,000	240,000	-
Other	405,900	415,775	279,988	135,787
Total operating expenses	<u>2,706,600</u>	<u>2,789,977</u>	<u>2,441,859</u>	<u>348,118</u>
Operating income	<u>279,800</u>	<u>196,423</u>	<u>598,472</u>	<u>402,049</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	74,500	74,500	318,330	243,830
State shared revenue	350,000	393,746	415,744	21,998
Amortization of bond issuance costs	-	-	(7,791)	(7,791)
Interest expense	(512,600)	(512,600)	(486,806)	25,794
Net nonoperating income (expenses)	<u>(88,100)</u>	<u>(44,354)</u>	<u>239,477</u>	<u>283,831</u>
Change in net assets (Non-GAAP)	\$ <u>191,700</u>	<u>152,069</u>	837,949	<u>685,880</u>
Encumbrance adjustment			24,452	
Capitalization of fixed assets			43,530	
Depreciation expense			(799,256)	
Principal payment on loan			240,000	
Loss on disposal of fixed assets			(422,657)	
Capital contributions			242,186	
Transfers for capital projects			400,000	
Change in net assets			<u>\$ 566,204</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Non-Major Enterprise Funds

DOCK

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
OPERATING REVENUES			
Charges for services:			
Mooring fees	\$ 649,494	693,338	696,700
Lightering fees	9,600	11,400	11,400
Maintenance fee	452,635	477,333	522,898
Dock leases and other fees	620,893	580,548	703,874
Total operating revenues	<u>1,732,622</u>	<u>1,762,619</u>	<u>1,934,872</u>
OPERATING EXPENSES			
Salaries and fringe benefits	969,442	829,361	685,599
Contracted services	16,581	20,985	14,281
Materials and utilities	193,610	112,991	277,802
Other	293,667	277,547	283,372
	<u>1,473,300</u>	<u>1,240,884</u>	<u>1,261,054</u>
Depreciation	926,052	885,598	885,658
Total operating expenses	<u>2,399,352</u>	<u>2,126,482</u>	<u>2,146,712</u>
Operating loss	(666,730)	(363,863)	(211,840)
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	150,189	140,623	185,113
State shared revenue	34,932	65,021	23,731
Loss on disposal of capital assets	(54,893)	-	-
Net nonoperating income	<u>130,228</u>	<u>205,644</u>	<u>208,844</u>
Net loss before contributions, transfers and special item	(536,502)	(158,219)	(2,996)
Capital Contributions	599,607	140,066	38,000
Transfers in	3,362,506	3,093,720	3,657,250
Transfers out	(5,500)	(25,000)	(338,487)
Special item - NPO/OPEB write off	-	161,138	-
Change in net assets	<u>3,420,111</u>	<u>3,211,705</u>	<u>3,353,767</u>
Total net assets - beginning	<u>30,608,337</u>	<u>27,396,632</u>	<u>24,042,865</u>
Total net assets - ending	<u>\$ 34,028,448</u>	<u>30,608,337</u>	<u>27,396,632</u>

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Mooring fees	\$ 705,000	705,000	649,494	(55,506)
Lightering fees	12,000	12,000	9,600	(2,400)
Maintenance fee	500,000	500,000	452,635	(47,365)
Dock leases and other fees	359,500	359,500	620,893	261,393
Total operating revenues	<u>1,576,500</u>	<u>1,576,500</u>	<u>1,732,622</u>	<u>156,122</u>
OPERATING EXPENSES				
Salaries and fringe benefits	788,800	824,389	969,442	(145,053)
Contracted services	35,700	39,119	16,581	22,538
Materials and utilities	259,900	265,526	193,610	71,916
Capital outlay	30,000	38,227	43,530	(5,303)
Other	306,600	322,714	293,667	29,047
Total operating expenses	<u>1,421,000</u>	<u>1,489,975</u>	<u>1,516,830</u>	<u>(26,855)</u>
Operating income	155,500	86,525	215,792	129,267
NONOPERATING INCOME				
Investment and interest income	119,500	119,500	150,189	30,689
State shared revenue	-	35,589	34,932	(657)
Net nonoperating income	<u>119,500</u>	<u>155,089</u>	<u>185,121</u>	<u>30,032</u>
Net income before other sources (uses)	275,000	241,614	400,913	159,299
OTHER SOURCES				
Transfer from Marine Passenger Fee Fund	154,100	154,100	154,100	-
Transfer out to Marine Passenger Fee Fund	-	(5,500)	(5,500)	-
Total other sources	<u>154,100</u>	<u>148,600</u>	<u>148,600</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>429,100</u>	<u>390,214</u>	549,513	<u>159,299</u>
Capitalization of fixed assets			43,530	
Depreciation expense			(926,052)	
Loss on disposal of capital assets			(54,893)	
Capital contributions			599,607	
Transfers in to capital projects			3,208,406	
Change in net assets			\$ <u>3,420,111</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Non-Major Enterprise Funds

WASTE MANAGEMENT

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
OPERATING REVENUES			
Charges for services:			
Recycling and hazardous waste utility fees	\$ 1,080,475	485,771	368,082
Junked vehicle fees	2,700	583,600	579,200
Total operating revenues	<u>1,083,175</u>	<u>1,069,371</u>	<u>947,282</u>
OPERATING EXPENSES			
Salaries and fringe benefits	83,081	17,501	61,621
Contracted services	770,794	854,739	934,530
Materials and utilities	4,055	3,746	3,587
Other	69,378	53,102	70,978
	<u>927,308</u>	<u>929,088</u>	<u>1,070,716</u>
Depreciation	23,441	23,441	23,441
Total operating expenses	<u>950,749</u>	<u>952,529</u>	<u>1,094,157</u>
Operating income (loss)	132,426	116,842	(146,875)
NONOPERATING INCOME			
Investment and interest income	37,614	36,508	38,587
Net nonoperating income	<u>37,614</u>	<u>36,508</u>	<u>38,587</u>
Net income (loss) before transfers and special item	170,040	153,350	(108,288)
Transfer in	-	-	180,000
Special item - NPO/OPEB write off	-	9,598	-
Change in net assets	<u>170,040</u>	<u>162,948</u>	<u>71,712</u>
Total net assets - beginning	<u>1,262,067</u>	<u>1,099,119</u>	<u>1,027,407</u>
Total net assets - ending	<u>\$ 1,432,107</u>	<u>1,262,067</u>	<u>1,099,119</u>

WASTE MANAGEMENT

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Recycling and hazardous waste utility fees	\$ 1,030,900	1,030,900	1,080,475	49,575
Junked vehicle fees	-	-	2,700	2,700
Total operating revenues	<u>1,030,900</u>	<u>1,030,900</u>	<u>1,083,175</u>	<u>52,275</u>
OPERATING EXPENSES				
Salaries and fringe benefits	118,600	118,600	83,081	35,519
Contracted services	1,025,500	1,109,554	786,095	323,459
Materials and utilities	3,300	3,300	4,055	(755)
Other	81,600	81,600	69,378	12,222
Total operating expenses	<u>1,229,000</u>	<u>1,313,054</u>	<u>942,609</u>	<u>370,445</u>
Operating income (loss)	(198,100)	(282,154)	140,566	422,720
NONOPERATING INCOME				
Investment and interest income	25,000	25,000	37,614	12,614
Net nonoperating income (expenses)	<u>25,000</u>	<u>25,000</u>	<u>37,614</u>	<u>12,614</u>
Change in net assets (Non-GAAP)	<u>\$ (173,100)</u>	<u>(257,154)</u>	178,180	<u>435,334</u>
Encumbrance adjustment			15,301	
Depreciation expense			(23,441)	
Change in net assets			<u>\$ 170,040</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

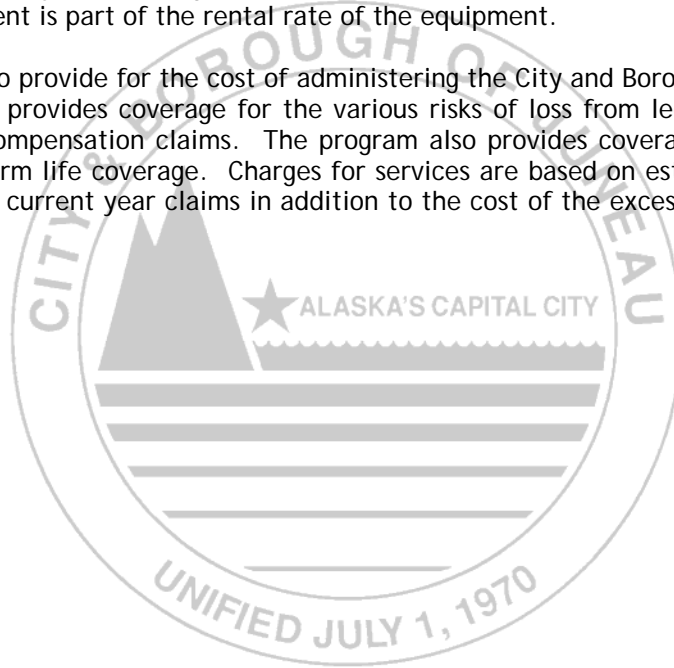


INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Equipment Service Fund - To provide for the maintenance, repair and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges from user departments within the City and Borough. Expenses include labor, materials, supplies and services. Replacement of equipment is part of the rental rate of the equipment.

Self-insurance Fund - To provide for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage and workers' compensation claims. The program also provides coverage for medical, dental and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.





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CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Net Assets

June 30, 2010

with comparative total amounts for 2009 and 2008

	Central Equipment Service	Self- insurance	Totals		
			2010	2009	2008
ASSETS					
Current assets:					
Equity in central treasury	\$ 3,309,215	9,769,816	13,079,031	14,649,086	13,410,121
Receivables - other	2,040,306	-	2,040,306	178,548	176,475
Inventories	207,879	-	207,879	240,357	237,130
Prepaid items - insurance	-	99,369	99,369	98,358	101,787
Total current assets	<u>5,557,400</u>	<u>9,869,185</u>	<u>15,426,585</u>	<u>15,166,349</u>	<u>13,925,513</u>
Capital assets:					
Buildings and improvements	14,225	-	14,225	14,225	17,828
Machinery, equipment and fixtures	20,444,349	21,400	20,465,749	17,135,235	16,883,923
Less accumulated depreciation	(11,511,504)	(21,400)	(11,532,904)	(10,678,170)	(10,226,888)
Net property, plant and equipment	<u>8,947,070</u>	<u>-</u>	<u>8,947,070</u>	<u>6,471,290</u>	<u>6,674,863</u>
Total assets	<u>14,504,470</u>	<u>9,869,185</u>	<u>24,373,655</u>	<u>21,637,639</u>	<u>20,600,376</u>
LIABILITIES					
Current liabilities:					
Accounts payable	292,928	158,509	451,437	259,454	436,374
Contracts payable - current	57,653	-	57,653	57,653	55,625
Accrued salaries, payroll taxes and withholdings payable	29,129	25,321	54,450	53,471	36,084
Accrued annual leave and compensation time	11,328	24,033	35,361	32,347	28,029
Accrued and other liabilities	537	4,515,007	4,515,544	4,129,629	3,948,165
Total current liabilities	<u>391,575</u>	<u>4,722,870</u>	<u>5,114,445</u>	<u>4,532,554</u>	<u>4,504,277</u>
Long-term liabilities:					
Accrued annual leave and compensation time	14,240	30,460	44,700	40,440	31,859
Pension benefit payable	-	-	-	-	59,963
Long-term contracts payable	260,089	-	260,089	59,754	117,407
Total long-term liabilities	<u>274,329</u>	<u>30,460</u>	<u>304,789</u>	<u>100,194</u>	<u>209,229</u>
Total liabilities	<u>665,904</u>	<u>4,753,330</u>	<u>5,419,234</u>	<u>4,632,748</u>	<u>4,713,506</u>
NET ASSETS					
Invested in capital assets, net of related debt	8,629,328	-	8,629,328	6,353,883	6,500,273
Unrestricted	<u>5,209,238</u>	<u>5,115,855</u>	<u>10,325,093</u>	<u>10,651,008</u>	<u>9,386,597</u>
Total net assets	<u>\$ 13,838,566</u>	<u>5,115,855</u>	<u>18,954,421</u>	<u>17,004,891</u>	<u>15,886,870</u>

CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2010

with comparative total amounts for 2009 and 2008

	Central Equipment Services	Self- insurance	Totals		
			2010	2009	2008
OPERATING REVENUES - Charges for services	\$ 3,605,327	17,173,420	20,778,747	20,069,773	19,117,624
OPERATING EXPENSES					
Salaries and fringe benefits	584,646	555,374	1,140,020	1,102,629	900,238
Contracted services	27,736	276,891	304,627	286,017	303,929
Materials and utilities	324,443	-	324,443	336,711	367,345
Insurance premiums	-	14,565,620	14,565,620	13,457,011	10,624,208
Claims	-	2,262,240	2,262,240	1,670,473	1,546,384
Other:					
Gasoline and oil	864,896	-	864,896	903,077	888,627
Miscellaneous	158,735	145,733	304,468	316,161	302,199
	<u>1,960,456</u>	<u>17,805,858</u>	<u>19,766,314</u>	<u>18,072,079</u>	<u>14,932,930</u>
Depreciation	1,578,699	-	1,578,699	1,384,734	1,324,760
Total operating expenses	<u>3,539,155</u>	<u>17,805,858</u>	<u>21,345,013</u>	<u>19,456,813</u>	<u>16,257,690</u>
Operating income (loss)	<u>66,172</u>	<u>(632,438)</u>	<u>(566,266)</u>	<u>612,960</u>	<u>2,859,934</u>
NONOPERATING INCOME (EXPENSES)					
State shared revenue	17,115	14,826	31,941	70,535	57,178
Federal equipment grant	2,265,306	-	2,265,306	178,548	174,625
Investment and interest income	139,643	-	139,643	161,855	191,929
Interest expense	(8,991)	-	(8,991)	(4,979)	(6,953)
Gain on disposal of assets	87,897	-	87,897	39,139	18,415
Net nonoperating income (expenses)	<u>2,500,970</u>	<u>14,826</u>	<u>2,515,796</u>	<u>445,098</u>	<u>435,194</u>
Income (loss) before transfer	2,567,142	(617,612)	1,949,530	1,058,058	3,295,128
Transfers in:					
From General Fund	-	-	-	-	4,400
Special item - NPO/OPEB write off	-	-	-	59,963	-
Change in net assets	2,567,142	(617,612)	1,949,530	1,118,021	3,299,528
Total net assets - beginning	<u>11,271,424</u>	<u>5,733,467</u>	<u>17,004,891</u>	<u>15,886,870</u>	<u>12,587,342</u>
Total net assets - ending	\$ <u>13,838,566</u>	<u>5,115,855</u>	<u>18,954,421</u>	<u>17,004,891</u>	<u>15,886,870</u>

Internal Service Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2010
with comparative total amounts for 2009 and 2008

	Central Equipment Service	Self- insurance	Totals		
			2010	2009	2008
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash receipts from users	\$ 3,605,327	17,173,420	20,778,747	20,071,623	19,530,138
Payments to suppliers for goods and services	(1,095,733)	(16,921,196)	(18,016,929)	(16,964,600)	(14,047,894)
Payments to employees for services	(588,627)	(543,140)	(1,131,767)	(1,072,343)	(914,507)
Net cash provided (used) by operating activities	<u>1,920,967</u>	<u>(290,916)</u>	<u>1,630,051</u>	<u>2,034,680</u>	<u>4,567,737</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	4,400
Cash from federal sources	403,548	-	403,548	174,625	5,709
Cash from state sources	17,115	14,826	31,941	70,535	57,178
Net cash provided by noncapital financing activities	<u>420,663</u>	<u>14,826</u>	<u>435,489</u>	<u>245,160</u>	<u>67,287</u>
Cash flows from capital and related financing activities:					
Cash received from disposal of capital assets	93,505	-	93,505	44,060	18,415
Cash received for capital lease	283,661	-	283,661	-	-
Cash paid for the acquisition of capital assets	(4,060,087)	-	(4,060,087)	(1,186,186)	(956,522)
Principal paid on long-term contracts	(83,326)	-	(83,326)	(55,625)	(53,668)
Interest paid on long-term contracts	(8,991)	-	(8,991)	(4,979)	(6,953)
Net cash used by capital and related financing activities	<u>(3,775,238)</u>	<u>-</u>	<u>(3,775,238)</u>	<u>(1,202,730)</u>	<u>(998,728)</u>
Cash flows from investing activities -					
Earnings from invested proceeds	<u>139,643</u>	<u>-</u>	<u>139,643</u>	<u>161,855</u>	<u>191,929</u>
Net cash provided by investing activities	<u>139,643</u>	<u>-</u>	<u>139,643</u>	<u>161,855</u>	<u>191,929</u>
Net increase (decrease) in cash and cash equivalents	(1,293,965)	(276,090)	(1,570,055)	1,238,965	3,828,225
Cash and cash equivalents at beginning of year	<u>4,603,180</u>	<u>10,045,906</u>	<u>14,649,086</u>	<u>13,410,121</u>	<u>9,591,896</u>
Cash and cash equivalents at end of year	<u>\$ 3,309,215</u>	<u>9,769,816</u>	<u>13,079,031</u>	<u>14,649,086</u>	<u>13,420,121</u>
Reconciliation of operating income to net cash provided by operating activities:					
Operating income (loss)	\$ <u>66,172</u>	<u>(632,438)</u>	<u>(566,266)</u>	<u>612,960</u>	<u>2,859,934</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation	1,578,699	-	1,578,699	1,384,734	1,324,760
Special Item - NPO/OPEB Write Off	-	-	-	59,963	-
(Increase) decrease in assets:					
Receivables - other	-	-	-	1,850	412,514
Inventories	32,478	-	32,478	(3,227)	13,681
Prepaid expenses	9,375	(10,386)	(1,011)	3,429	57,918
Increase (decrease) in liabilities:					
Accounts payable	238,743	(46,760)	191,983	(176,816)	23,773
Accrued salaries payable	(1,352)	2,331	979	17,387	507
Accrued annual leave and compensation time	(2,629)	9,903	7,274	12,899	(8,004)
Pension benefits payable	-	-	-	(59,963)	(6,772)
Accrued and other liabilities	(519)	386,434	385,915	181,464	(110,574)
Total adjustments	<u>1,854,795</u>	<u>341,522</u>	<u>2,196,317</u>	<u>1,421,720</u>	<u>1,707,803</u>
Net cash provided (used) by operating activities	<u>\$ 1,920,967</u>	<u>(290,916)</u>	<u>1,630,051</u>	<u>2,034,680</u>	<u>4,567,737</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

CENTRAL EQUIPMENT SERVICES

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2010, 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
OPERATING REVENUES - Charges for services	\$ 3,605,327	3,512,092	3,225,872
OPERATING EXPENSES			
Salaries and fringe benefits	584,646	530,827	433,670
Contracted services	27,736	26,419	24,865
Materials and utilities	324,443	336,711	367,345
Other:			
Gasoline and oil	864,896	903,077	888,627
Miscellaneous	158,735	152,374	150,631
	<u>1,960,456</u>	<u>1,949,408</u>	<u>1,865,138</u>
Depreciation	1,578,699	1,384,734	1,324,551
Total operating expenses	<u>3,539,155</u>	<u>3,334,142</u>	<u>3,189,689</u>
Operating income	<u>66,172</u>	<u>177,950</u>	<u>36,183</u>
NONOPERATING INCOME (EXPENSES)			
State shared revenue	17,115	38,396	29,553
Federal equipment grant	2,265,306	178,548	174,625
Investment and interest income	139,643	161,855	191,929
Interest expense	(8,991)	(4,979)	(6,953)
Gain on disposal of capital assets	87,897	39,139	18,415
Net nonoperating income	<u>2,500,970</u>	<u>412,959</u>	<u>407,569</u>
Income before transfer and special item	2,567,142	590,909	443,752
Transfers in from General Fund	-	-	4,400
Special item - NPO/OPEB write off	-	35,718	-
Change in net assets	<u>2,567,142</u>	<u>626,627</u>	<u>448,152</u>
Total net assets - beginning	<u>11,271,424</u>	<u>10,644,797</u>	<u>10,196,645</u>
Total net assets - ending	<u>\$ 13,838,566</u>	<u>11,271,424</u>	<u>10,644,797</u>

CENTRAL EQUIPMENT SERVICES

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 3,615,600	4,050,600	3,605,327	(445,273)
OPERATING EXPENSES				
Salaries and fringe benefits	602,100	619,537	584,646	34,891
Contracted services	23,700	23,700	27,736	(4,036)
Materials and utilities	277,500	285,742	324,443	(38,701)
Other:				
Gasoline and oil	839,700	989,700	925,351	64,349
Miscellaneous	179,600	196,933	158,735	38,198
Capital outlay	2,984,400	6,563,704	4,724,834	1,838,870
Debt principal	-	-	83,326	(83,326)
Total operating expenses	<u>4,907,000</u>	<u>8,679,316</u>	<u>6,829,071</u>	<u>1,850,245</u>
Operating loss	<u>(1,291,400)</u>	<u>(4,628,716)</u>	<u>(3,223,744)</u>	<u>1,404,972</u>
NONOPERATING INCOME (EXPENSES)				
State shared revenue	-	17,437	17,115	(322)
Federal equipment grant	225,000	2,393,884	2,265,306	(128,578)
Investment and interest income	123,100	123,100	139,643	16,543
Interest expense-capital leases	-	-	(8,991)	(8,991)
Gain on disposal of capital assets	-	-	93,505	93,505
Net nonoperating income	<u>348,100</u>	<u>2,534,421</u>	<u>2,506,578</u>	<u>(27,843)</u>
Change in net assets (Non-GAAP)	\$ <u>(943,300)</u>	<u>(2,094,295)</u>	(717,166)	<u>1,377,129</u>
Encumbrance adjustment			725,202	
Capitalization of assets			4,060,087	
Net book value of assets disposed			(5,608)	
Depreciation expense			(1,578,699)	
Principal paid on debt			83,326	
Change in net assets			<u>\$ 2,567,142</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

SELF-INSURANCE**Comparative Statements of Revenues, Expenses, and Changes in Net Assets***For the fiscal years ended June 30, 2010, 2009 and 2008*

	<u>2010</u>	<u>2009</u>	<u>2008</u>
OPERATING REVENUES - Charges for services	\$ 17,173,420	16,557,681	15,891,752
OPERATING EXPENSES			
Salaries and fringe benefits	555,374	571,802	466,568
Contracted services	276,891	259,598	279,064
Insurance premiums	14,565,620	13,457,011	10,624,208
Claims	2,262,240	1,670,473	1,546,384
Other	145,733	163,787	151,568
	<u>17,805,858</u>	<u>16,122,671</u>	<u>13,067,792</u>
Depreciation	-	-	209
Total operating expenses	<u>17,805,858</u>	<u>16,122,671</u>	<u>13,068,001</u>
Operating income (loss)	(632,438)	435,010	2,823,751
NONOPERATING INCOME			
State shared revenue	14,826	32,139	27,625
Net nonoperating income	<u>14,826</u>	<u>32,139</u>	<u>27,625</u>
Income (loss) before special item	(617,612)	467,149	2,851,376
Special item - NPO/OPEB write off	-	24,245	-
Change in net assets	<u>(617,612)</u>	<u>491,394</u>	<u>2,851,376</u>
Total net assets - beginning	<u>5,733,467</u>	<u>5,242,073</u>	<u>2,390,697</u>
Total net assets - ending	<u>\$ 5,115,855</u>	<u>5,733,467</u>	<u>5,242,073</u>

SELF-INSURANCE

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 17,056,300	17,056,300	17,173,420	117,120
OPERATING EXPENSES				
Salaries and fringe benefits	543,700	558,805	555,374	3,431
Contracted services	530,700	542,134	298,548	243,586
Insurance premiums	14,878,000	14,885,840	14,569,539	316,301
Claims	1,949,500	2,000,788	2,262,240	(261,452)
Other	171,300	172,092	145,733	26,359
Total operating expenses	18,073,200	18,159,659	17,831,434	328,225
Operating loss	(1,016,900)	(1,103,359)	(658,014)	445,345
NONOPERATING INCOME - State shared revenue	-	15,105	14,826	(279)
Change in net assets (Non-GAAP)	\$ (1,016,900)	(1,088,254)	(643,188)	445,066
Encumbrance adjustment			25,576	
Change in net assets			\$ (617,612)	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.



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FIDUCIARY FUNDS

Agency Funds

The Agency Funds are used to report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others and therefore do not support any CBJ programs. Activities include the purchase of books for substance abuse patients during Christmas at the Rainforest Recovery Center of Bartlett Regional Hospital, future construction of the Juneau Golf Course by an independent party, promotion of relationships between Juneau and her sister cities, local historical projects, and local library infrastructure.

Mental Health Payee - To account for monies received from private sources to be used for the purchase of books for substance abuse patients during Christmas at the Rainforest Recovery Center.

Golf Club - To account for monies received from private sources to be used toward the future construction of the Juneau Golf Course by an independent party.

Sister City - To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant - To account for monies received from private sources to be granted to local organizations and individuals to promote historical projects.

Juneau Public Library Endowment - To account for monies received from private sources to be granted to local organizations to promote the local library infrastructure.

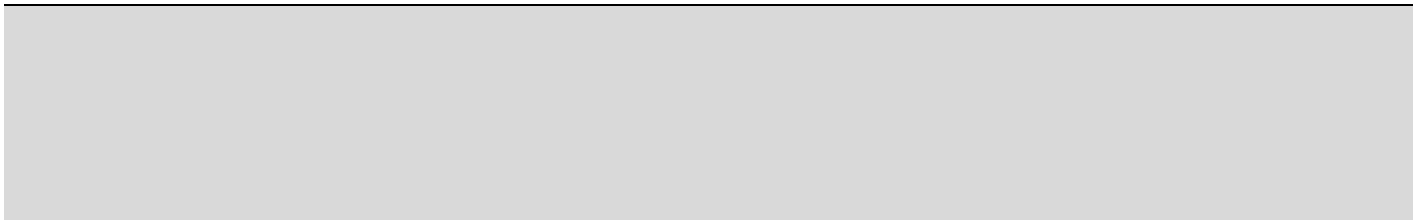
Agency Funds

Combining Statement of Fiduciary Assets and Liabilities

June 30, 2010

with comparative total amounts for 2009 and 2008

	<u>Mental Health Payee</u>	<u>Golf Club</u>	<u>Sister City</u>
ASSETS			
Equity in central treasury	\$ 1,418	463	1,110
Plant and equipment	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,418</u>	<u>463</u>	<u>1,110</u>
LIABILITIES			
Accrued and other liabilities	<u>\$ 1,418</u>	<u>463</u>	<u>1,110</u>
Total liabilities	<u>\$ 1,418</u>	<u>463</u>	<u>1,110</u>



Museum Grant	Juneau Public Library Endowment	Totals		
		2010	2009	2008
34,461	1,037,142	1,074,594	1,026,703	1,002,447
-	7,588	7,588	7,588	7,588
<u>34,461</u>	<u>1,044,730</u>	<u>1,082,182</u>	<u>1,034,291</u>	<u>1,010,035</u>
34,461	1,044,730	1,082,182	1,034,291	1,010,035
<u>34,461</u>	<u>1,044,730</u>	<u>1,082,182</u>	<u>1,034,291</u>	<u>1,010,035</u>

Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

For the fiscal year ended June 30, 2010

	Assets			Balance at June 30, 2010
	Balance at July 1, 2009	Increase	Decrease	
Mental Health Payee:				
Equity in central treasury	\$ 1,414	4	-	1,418
Accrued and other liabilities	-	-	-	-
Total Mental Health Payee	<u>1,414</u>	<u>4</u>	<u>-</u>	<u>1,418</u>
Golf Club:				
Equity in central treasury	448	15	-	463
Accrued and other liabilities	-	-	-	-
Total Golf Club	<u>448</u>	<u>15</u>	<u>-</u>	<u>463</u>
Sister City:				
Equity in central treasury	1,075	35	-	1,110
Accrued and other liabilities	-	-	-	-
Total Sister City	<u>1,075</u>	<u>35</u>	<u>-</u>	<u>1,110</u>
Museum Grant:				
Equity in central treasury	19,505	16,315	1,359	34,461
Accrued and other liabilities	-	-	-	-
Total Museum Grant	<u>19,505</u>	<u>16,315</u>	<u>1,359</u>	<u>34,461</u>
Juneau Public Library Endowment:				
Equity in central treasury	1,004,261	32,881	-	1,037,142
Plant and equipment	7,588	-	-	7,588
Accrued and other liabilities	-	-	-	-
Total Juneau Public Library Endowment	<u>1,011,849</u>	<u>32,881</u>	<u>-</u>	<u>1,044,730</u>
Total Agency Funds	\$ <u>1,034,291</u>	<u>49,250</u>	<u>1,359</u>	<u>1,082,182</u>



<u>Liabilities</u>			
<u>Balance at</u> <u>July 1, 2009</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance at</u> <u>June 30, 2010</u>
-	-	-	-
1,414	4	-	1,418
<u>1,414</u>	<u>4</u>	<u>-</u>	<u>1,418</u>
-	-	-	-
448	15	-	463
<u>448</u>	<u>15</u>	<u>-</u>	<u>463</u>
-	-	-	-
1,075	35	-	1,110
<u>1,075</u>	<u>35</u>	<u>-</u>	<u>1,110</u>
-	-	-	-
19,505	16,315	1,359	34,461
<u>19,505</u>	<u>16,315</u>	<u>1,359</u>	<u>34,461</u>
-	-	-	-
-	-	-	-
1,011,849	32,881	-	1,044,730
<u>1,011,849</u>	<u>32,881</u>	<u>-</u>	<u>1,044,730</u>
<u>1,034,291</u>	<u>49,250</u>	<u>1,359</u>	<u>1,082,182</u>



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CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

- Comparative Schedules by Source
- Schedule by Function and Activity
- Schedule of Changes by Function and Activity





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Capital Assets Used in the Operation of Governmental Funds

Comparative Schedules By Source

June 30, 2010

with comparative total amounts for 2009 and 2008

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Governmental funds capital assets:			
Land	\$ 38,308,223	38,178,223	37,617,819
Buildings and improvements	226,373,239	207,814,137	182,675,906
Machinery, equipment and fixtures	24,178,650	25,083,910	24,631,096
Infrastructure	201,801,119	196,038,586	192,764,679
Construction in progress	<u>185,734,987</u>	<u>162,956,820</u>	<u>136,395,852</u>
Total governmental funds capital assets	<u>\$ 676,396,218</u>	<u>630,071,676</u>	<u>574,085,352</u>
Investment in governmental funds capital assets by source:			
General fund	\$ 3,037,152	3,077,422	3,238,198
Special revenue funds	4,580,596	5,549,991	4,049,743
Capital projects funds	569,322,158	521,987,951	467,341,099
Donations	<u>99,456,312</u>	<u>99,456,312</u>	<u>99,456,312</u>
Total governmental funds capital assets	<u>\$ 676,396,218</u>	<u>630,071,676</u>	<u>574,085,352</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

CITY and BOROUGH OF JUNEAU

Capital Assets Used in the Operation of Governmental Funds

Schedule By Function and Activity

June 30, 2010

with comparative total amounts for 2009 and 2008

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>
Legislative	\$ -	2,260,248	611,567
Administration:			
Manager	-	-	5,287
Human Resources/Clerk	-	-	26,079
Management Information Systems	-	-	1,774,087
Lands	13,200,198	797,942	104,498
Education	4,999,157	148,176,092	5,326,320
Community development	982,280	7,812,961	77,100
Finance	-	34,700	146,297
Engineering	-	-	-
Library	94,544	6,803,159	1,703,114
Recreation:			
Parks and Landscape Maintenance	9,721,641	15,218,223	374,019
Eaglecrest	-	5,672,703	2,339,046
Parks and Recreation	3,496,470	9,171,531	1,333,711
Public safety:			
Police	920,812	8,514,260	3,107,125
Fire	642,315	10,608,892	1,596,481
Public works:			
Building Maintenance	-	154,698	13,647
Downtown Parking	-	1,396,798	30,767
Streets	1,652,805	2,642,862	72,203
Public transportation	-	664,239	5,152,005
Tourism and conventions	2,598,001	6,443,931	385,297
Construction work in progress	-	-	-
	<u>\$ 38,308,223</u>	<u>226,373,239</u>	<u>24,178,650</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

<u>Infrastructure</u>	<u>Construction work in progress</u>	<u>Totals</u>		
		<u>2010</u>	<u>2009</u>	<u>2008</u>
-	-	2,871,815	2,859,745	2,859,748
-	-	5,287	5,287	5,287
-	-	26,079	26,079	29,435
-	-	1,774,087	1,753,755	1,794,636
175,547	-	14,278,185	14,278,185	14,278,185
212,950	-	158,714,519	142,850,240	118,045,656
-	-	8,872,341	9,067,942	9,076,553
-	-	180,997	175,997	206,127
-	-	-	-	4,184
-	-	8,600,817	8,027,431	8,073,020
95,929	-	25,409,812	24,170,915	22,942,699
263,610	-	8,275,359	8,232,056	8,306,234
-	-	14,001,712	13,573,180	12,402,984
1,339,709	-	13,881,906	13,808,839	12,503,066
-	-	12,847,688	12,641,752	12,484,423
-	-	168,345	168,345	1,112,936
-	-	1,427,565	982,622	1,728,298
199,713,374	-	204,081,244	198,318,711	195,666,716
-	-	5,816,244	6,746,546	6,777,446
-	-	9,427,229	9,427,229	9,391,867
-	185,734,987	185,734,987	162,956,820	136,395,852
<u>201,801,119</u>	<u>185,734,987</u>	<u>676,396,218</u>	<u>630,071,676</u>	<u>574,085,352</u>

Capital Assets Used in the Operation of Governmental Funds

Schedule of Changes By Function and Activity

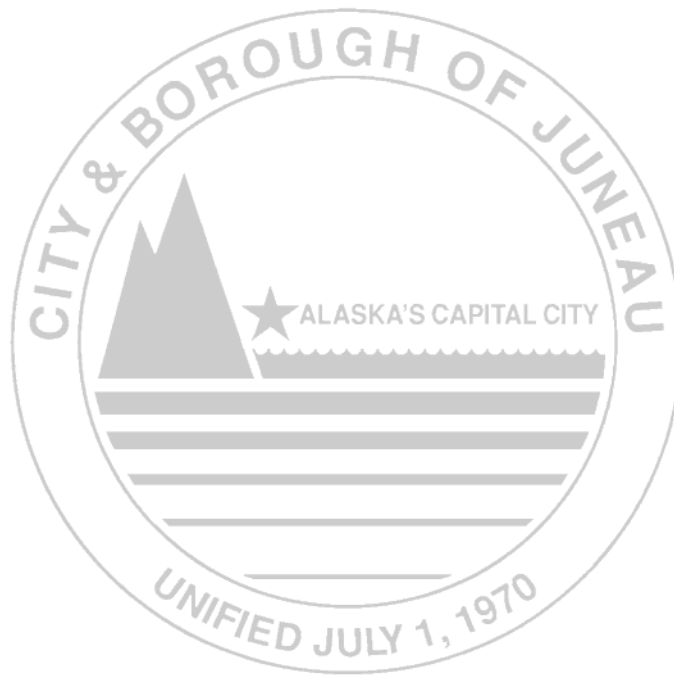
For the fiscal year ended June 30, 2010

	Beginning Balances	Additions	Deductions	Ending Balances
All Asset Types				
Legislative	\$ 3,278,320	163,315	-	3,441,635
Legal	5,577	-	-	5,577
Administration:				
Manager	5,287	-	-	5,287
Human Resources/Clerk	26,079	-	-	26,079
Management Information Systems	1,753,754	20,331	-	1,774,085
Lands	15,620,246	38,841	203,649	15,455,438
Education	244,785,685	31,147,057	15,864,279	260,068,463
Community development	26,344,788	34,495	214,101	26,165,182
Finance	2,485,500	1,423,186	-	3,908,686
Engineering	-	-	-	-
Library	8,652,722	601,804	573,386	8,681,140
Recreation:				
Parks and Landscape Maintenance	26,843,801	1,743,483	1,262,557	27,324,727
Eaglecrest	12,362,728	1,224,453	347,552	13,239,629
Parks and Recreation	16,422,352	10,362,277	10,185	26,774,444
Public safety:				
Police	15,615,226	435,390	-	16,050,616
Fire	12,775,217	889,300	112,160	13,552,357
Public works:				
Building Maintenance	168,344	-	-	168,344
Downtown Parking	5,399,508	9,361,165	-	14,760,673
Streets	215,167,025	17,040,068	5,772,926	226,434,167
Public transportation	8,294,663	43,498	1,167,209	7,170,952
Community projects	4,203,895	883,316	3,321,472	1,765,739
Tourism and conventions	9,860,959	-	237,961	9,622,998
Total governmental funds capital assets	\$ <u>630,071,676</u>	<u>75,411,979</u>	<u>29,087,437</u>	<u>676,396,218</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.



CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2010

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
GOVERNMENTAL CAPITAL PROJECTS							
Schools:							
DZ Improvements	454-81	\$ 400,000	385,141	-	14,859	-	96%
High School/Mendenhall Valley	454-83	76,248,825	73,691,665	393,306	2,163,854	-	97%
District major maintenance upgrade	454-86	9,871,849	3,452,645	467,952	5,951,252	-	40%
Glacier Valley renovation	454-88	17,654,304	17,072,651	307,956	273,697	-	98%
Harborview renovation	454-89	22,596,116	21,802,838	202,371	590,907	-	97%
JSD Safety Upgrades	454-90	147,000	101,858	-	45,142	-	69%
DZ Covered Playground	454-91	1,365,000	1,113,978	35,768	215,254	-	84%
JSD Site Improvements	454-92	499,162	315,245	144,827	39,090	-	92%
Gastineau Elementary Renovation	454-94	11,800,000	396,077	628,081	10,775,842	-	9%
Auke Bay Site Renovation	454-95	182,552	100,808	14,651	67,093	-	63%
Total Schools		<u>140,764,808</u>	<u>118,432,906</u>	<u>2,194,912</u>	<u>20,136,990</u>	<u>-</u>	
Roads and sidewalks:							
Street main shop dsgr - new loc	412-81	10,575,000	8,091,404	659,521	1,824,075	-	83%
Pavement Management	422-04	5,553,457	3,341,781	1,091,368	1,120,308	-	80%
First Street Douglas Turnaround	422-08	103,000	28,229	-	74,771	-	27%
Douglas/West Juneau drainage	422-14	266,122	256,245	-	9,877	-	96%
Downtown/West Juneau Drainage Recon.	422-16	633,141	501,531	14,810	116,800	-	82%
Franklin Street	422-21	284,347	269,076	-	15,271	-	95%
Main Street Prel Im layouts	422-24	10,000	-	-	10,000	-	-
Juneau Bridge repair	422-25	40,000	20,997	-	19,003	-	52%
Casey Shattuck Phase II	422-26	850,000	595,263	-	254,737	-	70%
West 9th Street LID	422-27	603,721	577,964	-	25,757	-	96%
Casey Shattuck Phase III & IV	422-29	2,613,444	2,446,654	8,514	158,276	-	94%
Pioneer Avenue Repairs	422-31	100,000	-	-	100,000	-	-
Radcliff Avenue Design	422-32	2,525,000	2,007,568	5,676	511,756	-	80%
Environmental Cleanup	422-33	25,000	2,260	-	22,740	-	9%
Sidewalk & Stairway Repairs	422-35	180,000	53,195	14,097	112,708	-	37%
Main Street Improvements: Egan to 2nd St	422-36	2,040,000	1,564,140	439,211	36,649	-	98%
Douglas Side Streets LID	422-37	150,000	-	-	150,000	-	-
Valley Snow Storage Permitting	422-38	316,562	49,238	80,933	186,391	-	41%
Basin Road Trestle Repairs	422-39	85,000	-	-	85,000	-	-
Jordan Creek Bridge Replacment	422-40	879,032	851,046	7,416	20,570	-	98%
West Juneau - Douglas Access Study	422-41	75,000	30,109	17,370	27,521	-	63%
East Valley Drainage	422-42	150,000	16,758	12,445	120,797	-	19%
Lemon Flats 2nd Access ROW	422-43	225,000	-	-	225,000	-	-
Gold Creek Flume	422-44	100,000	22,738	16,551	60,711	-	39%
Casey Shattuck Phase V	422-45	1,700,000	249,721	872,342	577,937	-	66%
Wood Duc Ave. Improvement	422-46	1,475,000	647,217	533,260	294,523	-	80%
LongRun Dr-Safe routes to School	422-47	567,467	54,130	21,352	491,985	-	13%
Montana Creek Closure/PRKG Mdfctn	422-48	100,000	-	-	100,000	-	-
Mendenhall River Bank Stabilization	422-49	104,603	-	-	104,603	-	-
W. Juneau /Douglas Storm Drain Improv	422-50	150,000	59,091	323	90,586	-	40%
Lower Highland Drive Water and Sewer	422-52	250,000	108,656	106,838	34,506	-	86%
Total Roads and sidewalks		<u>32,729,896</u>	<u>21,845,011</u>	<u>3,902,027</u>	<u>6,982,858</u>	<u>-</u>	
Fire and safety:							
Modernizing Police equipment	413-18	1,086,900	978,741	1,999	106,160	-	90%
Modernizing Police equipment II	413-25	904,085	800,139	17,744	86,202	-	90%
07MMRS GR34044	413-32	258,144	258,144	-	-	-	100%
Hagevig Fire Training Ctr. Design & Rpr	413-34	1,002,990	685,856	9,764	307,370	-	69%
Replacment Overhead Doors Fire Stations	413-35	336,000	18,814	220,109	97,077	-	71%
08MMRS GR 34045	413-36	311,584	131,689	-	179,895	-	42%
09MMRS GR	413-38	311,585	-	-	311,585	-	-
Total Fire and safety		<u>4,211,288</u>	<u>2,873,383</u>	<u>249,616</u>	<u>1,088,289</u>	<u>-</u>	

(Continued)

Current Capital Projects by Category

Year ended June 30, 2010

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Community development:							
Energy efficiency improvements	374-30	\$ 228,223	190,678	-	37,545	-	84%
Juneau wetlands mitigation bank	374-42	27,627	5,577	-	22,050	-	20%
Open space waterfront land acq.	374-70	2,256,003	291,612	-	1,964,391	-	13%
Safe routes to schools	374-79	24,988	19,899	-	5,089	-	80%
Transit buses replacement	374-83	805,220	763,644	-	41,576	-	95%
ADA Compliance	374-98	501,000	380,081	64,273	56,646	-	89%
Geographic Infor System II	375-06	160,976	23,198	-	137,778	-	14%
Eaglecrest Deferred Maintenance	375-07	467,974	461,762	2,369	3,843	-	99%
Site clean up & renovation	375-09	15,116	-	3,300	11,816	-	22%
Document shredder	375-10	20,000	-	20,000	-	-	100%
Lodge improvements	375-13	129,019	128,225	-	794	-	99%
Eaglecrest mid-mountain chairlift	375-14	1,419,485	1,417,485	-	2,000	-	100%
Replace Core Financial System	375-16	5,900,000	3,727,689	1,148,313	1,023,998	-	83%
North Douglas Crossing	375-18	185,500	169,339	9,584	6,577	-	96%
Lemon Crk Comm Cntr 2nd access	375-19	300,000	130,441	996	168,563	-	44%
Valley Library Improvements	375-20	105,000	80,324	-	24,676	-	76%
City Hall Generator/UPS	375-23	406,650	272,837	73,354	60,459	-	85%
Stabler's Water/Scales	375-24	190,000	152,271	-	37,729	-	80%
Lena Subdivision Utility Improvements	375-26	745,000	718,985	6,156	19,859	-	97%
Cultural Gateway	375-27	100,000	-	-	100,000	-	-
Capital Transit Development Plan & Improv	375-31	170,000	151,469	-	18,531	-	89%
Auke Lake Launch Ramp	375-34	300,000	175,245	95,757	28,998	-	90%
FAA Monitoring Station Electrical Svc Upg	375-35	2,700,000	2,700,000	-	-	-	100%
Capital Transit Shop Site Improvements	375-36	350,000	349,113	-	887	-	100%
North Lemon Creek Gravel Source	375-37	1,387,265	300,544	529	1,086,192	-	22%
Beginner Chairlift	375-38	361,292	129,709	68,255	163,328	-	55%
Alpine Center/First Aid Building	375-39	284,000	4,705	576	278,719	-	2%
Challenge Grant (E'crest)	375-40	16,000	-	-	16,000	-	-
Downtown Library HVAC Upgrades	375-42	50,000	-	-	50,000	-	-
Stormwater Policies	375-43	240,000	188,231	2,104	49,665	-	79%
Sustainability Improvements	375-44	75,000	-	-	75,000	-	-
Manager's Energy Efficiency Projects	375-45	250,000	104,077	6,005	139,918	-	44%
Capital Transit Ops Facility Renovation	375-48	50,000	5,155	-	44,845	-	10%
Juneau Arts & Culture Center Improvement:	375-49	500,000	381,575	11,918	106,507	-	79%
Lemon Creek Subdivision	375-50	250,000	453	-	249,547	-	0%
Peterson Hill Land Inventory and Planning	375-51	200,000	63,081	801	136,118	-	32%
Lemon Creek Rock Quarry	375-52	25,000	5,000	-	20,000	-	20%
Capital Transit Bus Shelters	375-53	162,093	18,871	4,686	138,536	-	15%
Mountain Operations & Lifts	375-54	200,000	96,082	33,606	70,312	-	65%
Juneau Nordic Ski Trails	375-58	133,180	26,305	-	106,875	-	20%
Total Community development		<u>21,691,611</u>	<u>13,633,662</u>	<u>1,552,582</u>	<u>6,505,367</u>	<u>-</u>	
Parks and recreation:							
Fish Creek Park improvements	396-27	319,432	71,401	173,516	74,515	-	77%
Zach Gordon covered court	396-37	895,000	874,455	15,000	5,545	-	99%
Montana Creek bike trail	396-47	90,524	1,007	-	89,517	-	1%
Gunakadeit Park plan/design	396-50	795,800	759,123	8,481	28,196	-	96%
Asbestos Abatement	396-52	115,000	23,775	-	91,225	-	21%
DT Cap Parking	396-55	18,606,600	13,399,561	3,997,914	1,209,125	-	94%
Auke Lake trail ADA upgrade	396-58	302,640	220,911	32,253	49,476	-	84%
Parks & playground improvements	396-59	620,500	483,178	-	137,322	-	78%
Dive Park Underwater Trail	396-65	3,822	1,584	-	2,238	-	41%
JDCM Remodel/New Exhibit	396-67	219,015	86,449	-	132,566	-	39%
Centennial Hall Siding/Roof	396-69	406,614	189,204	-	217,410	-	47%
Centennial Hall Sound System Design	396-71	32,600	6,567	-	26,033	-	20%
Essential Building Repair III	396-72	546,396	425,677	1,578	119,141	-	78%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2010

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Parks and recreation: (continued)							
Deferred Building Maintenance III	396-73	\$ 1,471,550	747,529	45,769	678,252	-	54%
Jensen-Olson Arboretum	396-75	91,000	78,974	-	12,026	-	87%
Treadwell Historic Plan&Constr	396-78	50,000	-	-	50,000	-	-
Dimond Park Swimming Pool	396-79	21,750,000	11,281,895	7,445,436	3,022,669	-	86%
Gold Rush Days Site Prep/Savikko	396-81	65,000	63,716	-	1,284	-	98%
Paul R Emerson Trail @ False Outer Point	396-82	20,000	-	-	20,000	-	-
Treadwell Ditch Trail	396-83	132,175	36,850	-	95,325	-	28%
Sportfield Repairs	396-85	545,639	198,169	176,681	170,789	-	69%
Total Parks and recreation		<u>47,079,307</u>	<u>28,950,025</u>	<u>11,896,628</u>	<u>6,232,654</u>	<u>-</u>	
Total Capital Projects Funds		<u>246,476,910</u>	<u>185,734,987</u>	<u>19,795,765</u>	<u>40,946,158</u>	<u>-</u>	
ENTERPRISE CAPITAL PROJECTS							
Airport:							
New snow removal equip bldg design	345-26	888,086	767,108	-	120,978	-	86%
Airport construction contingency rsrve	345-31	80,000	-	-	80,000	-	-
Airport revolving capital account	345-33	51,101	-	-	51,101	-	-
Relocate ASOS	345-46	65,000	40,936	-	24,064	-	63%
Airport water/sewer extension	345-61	1,107,695	1,074,824	-	32,871	-	97%
Part 121 ramp reconstruction Ph. I	345-68	2,300,000	1,898,827	-	401,173	-	83%
Purchase Land/Airport expansion	345-71	1,000,000	20,834	-	979,166	-	2%
Terminal Expansion	345-73	25,501,118	14,381,587	1,655,896	9,463,635	-	63%
Runway Safety Area Construction	345-74	41,628,711	19,919,083	21,255,250	454,378	-	99%
Construct Snow Removal Equip Faciilty	345-77	1,809,101	183,931	1,095,128	530,042	-	71%
Airport project design fund	349-47	305,331	46,837	-	258,494	-	15%
Total Airport		<u>74,736,143</u>	<u>38,333,967</u>	<u>24,006,274</u>	<u>12,395,902</u>	<u>-</u>	
Hospital:							
Bartlett 2005	374-72	65,148,035	64,533,968	58,863	555,204	-	99%
BRH Behavioral Health Facility Planning	375-30	100,000	98,623	-	1,377	-	99%
BRH Orthopedic Unit	375-46	5,734,000	506,819	200,355	5,026,826	-	12%
BRH REACH Building Demolition	375-55	400,000	8,619	-	391,381	-	2%
Total Hospital		<u>71,382,035</u>	<u>65,148,029</u>	<u>259,218</u>	<u>5,974,788</u>	<u>-</u>	
Harbors:							
Auke Bay load fac/Statter elect upgra	354-74	10,869,741	10,804,540	51,305	13,896	-	100%
Amalga Harbor launch ramp upgrade	354-79	2,835,000	2,795,868	2,697	36,435	-	99%
Douglas Harbor III	354-84	4,300,000	4,306,986	-	-	(6,986)	100%
Juneau harbors deferred maint	354-85	15,688,011	11,171,690	528,422	3,987,899	-	75%
Statter Harbor Loading Fac/EIS	354-93	4,600,000	1,076,611	21,638	3,501,751	-	24%
Total Harbors		<u>38,292,752</u>	<u>30,155,695</u>	<u>604,062</u>	<u>7,539,981</u>	<u>(6,986)</u>	
Port:							
Auke Bay load fac/Statter elect upgra	354-74	325,000	325,000	-	-	-	100%
Marine Park/steamship wharf II	354-83	150,000	-	-	150,000	-	-
Waterfront seawalk	354-91	6,371,356	4,702,109	872,695	796,552	-	87%
Downtown Cruise Ship Berth Enhanc	354-95	11,569,934	1,124,059	63,642	10,382,233	-	10%
Cruise Ship Tug Moorage Rehab	354-96	500,000	-	-	500,000	-	-
Landing Craft and Survl Cameras	354-97	219,000	140,066	-	78,934	-	64%
Auke Bay Loading Facility Phase II	354-99	3,640,000	-	-	3,640,000	-	-
Total Port		<u>22,775,290</u>	<u>6,291,234</u>	<u>936,337</u>	<u>15,547,719</u>	<u>-</u>	

(Continued)

Current Capital Projects by Category

Year ended June 30, 2010

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
ENTERPRISE CAPITAL PROJECTS (continued)							
Water:							
Replace Core Financial System	375-16	\$ 100,000	100,000	-	-	-	100%
Dwtn Side Str reconstruction	422-16	390,000	390,000	-	-	-	100%
Casey Shattuck Phase II	422-26	400,000	400,000	-	-	-	100%
West 9th Street LID	422-27	30,000	30,000	-	-	-	100%
Casey Shattuck Phase III & IV	422-29	800,000	800,000	-	-	-	100%
Radcliff Avenue Design	422-32	20,000	20,000	-	-	-	100%
Downtown Side Stree Improvements Ph 3	422-34	200,000	14,651	-	185,349	-	7%
Main Street lkmprovements: Egan to 2nd St	422-36	20,000	20,000	-	-	-	100%
Casey Shat tuck Phase V	422-45	400,000	-	-	400,000	-	-
Breners Ave. Reconstruction	422-51	20,000	-	-	20,000	-	-
Lower Highland Drive Water and Sewer	422-52	100,000	-	100,000	-	-	100%
Sunny Point Overpass Sewer	484-89	25,000	-	16,409	8,591	-	66%
N Tee Harbor waterline extension	494-27	3,265,842	3,153,510	-	112,332	-	97%
3rd St Douglas water/sewer imp	494-28	1,299,958	1,299,958	-	-	-	100%
Water Utility Meter System Upgrade	494-31	225,000	208,930	-	16,070	-	93%
Pump station upgrades Ph 1	494-34	1,100,000	494,620	4,282	601,098	-	45%
Flow meter additions	494-35	338,478	7,666	-	330,812	-	2%
Areawide Water Main Repairs	494-36	250,000	148,213	-	101,787	-	59%
Lst Chance Basin Hydro-Geo Inv	494-37	1,669,136	345,711	14,900	1,308,525	-	22%
Jordan Creek Sediment Analysis	494-39	961,918	669,691	18,163	274,064	-	72%
Reservoir Painting & Repair	494-41	600,000	24,941	3,000	572,059	-	5%
Water Buildings Painting	494-42	100,000	42,403	-	57,597	-	42%
Water Utililty Shop & Office EEO Imprv	494-43	400,000	5,790	5	394,205	-	1%
Salmon Creek Secondary Disinfctn	494-44	80,000	10,982	10,150	58,868	-	26%
Bear Creek Road Drainage and Dam Imprv	494-45	100,000	-	-	100,000	-	-
Total Water		<u>12,895,332</u>	<u>8,187,066</u>	<u>166,909</u>	<u>4,541,357</u>	<u>-</u>	
Sewer:							
Dwtn Side Str reconstruction	422-16	333,710	333,710	-	-	-	100%
Radcliff Avenue Design	422-32	200,000	200,000	-	-	-	100%
Downtown Side Stree Improvements Ph 3	422-34	40,000	40,000	-	-	-	100%
Main Street lkmprovements: Egan to 2nd St	422-36	40,000	40,000	-	-	-	100%
Lower Highland Drive Water and Sewer	422-52	100,000	-	100,000	-	-	100%
Bayview Subdivision Sewer Outfall	484-69	2,385,000	1,719,081	1,446	664,473	-	72%
MWWTP VFD/Valve actuator replace.	484-76	255,000	81,920	1,467	171,613	-	33%
JDTP incinerator repairs	484-80	200,000	28,639	10,680	160,681	-	20%
Hospital Drive lift station	484-82	742,000	704,616	-	37,384	-	95%
Lower W Mendenhall Vally sewer LID	484-84	4,815,000	4,215,655	28,740	570,605	-	88%
JDTP clarifier & building rehabilitation	484-85	750,000	627,669	500	121,831	-	84%
New N Douglas sewer project	484-86	10,276,726	4,976,395	1,351,553	3,948,778	-	62%
Twin Lakes Pump Station	484-88	515,595	78,166	3,232	434,197	-	16%
Sunny Point Overpass Sewer	484-89	60,000	57,479	2,336	185	-	100%
JDTP Jet Truck/Sept Imprv	484-90	500,000	235,988	3,461	260,551	-	48%
Pederson Hill Sewer Extensio	484-91	4,273,605	973,759	571,491	2,728,355	-	36%
MWTP Major Mechanical & Control Repairs	484-92	326,000	60,037	7,560	258,403	-	21%
Outer Drive & N. Juneau Pump Repairs	484-94	400,000	72,845	7,754	319,401	-	20%
JDTP Aeration Basin Repair Ph I	484-97	350,000	4,445	2,720	342,835	-	2%
Biosolids Disposal Assessment	484-98	90,000	-	-	90,000	-	-
Replace Core Financial System	375-16	100,000	100,000	-	-	-	100%
Total Sewer		<u>26,752,636</u>	<u>14,550,404</u>	<u>2,092,940</u>	<u>10,109,292</u>	<u>-</u>	
Total Enterprise Funds		<u>246,834,188</u>	<u>162,666,395</u>	<u>28,065,740</u>	<u>56,109,039</u>	<u>(6,986)</u>	
Total All Capital Projects		<u>\$ 493,311,098</u>	<u>348,401,382</u>	<u>47,861,505</u>	<u>97,055,197</u>	<u>(6,986)</u>	

Closed Capital Projects by Category

Year ended June 30, 2010

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
CAPITAL PROJECTS FUNDS				
Schools:				
Dryden MS Renovations - Phase I	454-73	\$ 5,028,836	5,028,836	100%
School District Major Maintenance	454-75	199,384	199,384	100%
JDHS Renovation II	454-80	4,560,084	4,560,084	100%
Dryden MS Renovations - Phase II	454-84	6,075,977	6,075,977	100%
Total Schools		<u>15,864,281</u>	<u>15,864,281</u>	
Roads and Sidewalks:				
Riverside Drive Improvement	422-02	3,806,004	3,806,004	100%
Valley Boulevard Reconstruction	422-19	1,306,529	1,306,529	100%
Basin Rd Geotech Repairs & Safety Improvement	422-30	650,000	650,000	100%
Total Roads and sidewalks		<u>5,762,533</u>	<u>5,762,533</u>	
Community development:				
Mendenhall River/Lemon Creek Hydrology	374-48	203,647	203,647	100%
Passenger bus shelters	374-63	236,907	236,907	100%
Waterfront Planning	374-85	237,959	237,959	100%
Eaglecrest Nordic Ski Trails	374-91	132,174	132,174	100%
Deferred Maintenance Lifts	374-96	84,256	84,256	100%
Eaglecrest Trail Maintenance	375-12	8,052	8,052	100%
FAA Cable	375-15	20,981	20,981	100%
Downtown Library Roof	375-32	573,386	573,386	100%
Chairlift Structural and Breaking Upgrades	375-41	102,090	102,090	100%
Preliminary Land Planning	375-47	10,394	10,394	100%
Total Community development		<u>1,609,846</u>	<u>1,609,846</u>	
Parks and Recreation:				
Hank Harmon Rifle range Imprvs	396-21	46,815	46,815	100%
Trail Improvements - Prop 3	396-25	341,325	341,325	100%
Cope Park Improvements	396-26	416,751	416,751	100%
Smith/Butts Pk Improvements I	396-36	143,293	143,293	100%
Essential building Repairs II	396-41	1,120,161	1,120,161	100%
Deferred Bldg Maintenance II	396-42	2,201,312	2,201,312	100%
Sport Field Repairs	396-48	270,052	270,052	100%
Switzer/Marriot Trail Improv	396-57	44,321	44,321	100%
JDCM Lighting Upgrade	396-80	10,185	10,185	100%
		<u>4,594,215</u>	<u>4,594,215</u>	
Total Capital Projects Funds		<u>27,830,875</u>	<u>27,830,875</u>	

(Continued)

Closed Capital Projects by Category

Year ended June 30, 2010

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
ENTERPRISE FUNDS				
Airport:				
Runway Safety Area Environmental Impact Stmt	345-47	\$ 4,032,217	4,032,217	100%
Juneau International Airport Delta-1 Ramp	345-67	1,540,222	1,540,222	100%
Total Airport		<u>5,572,439</u>	<u>5,572,439</u>	
Harbors:				
Harbors AW Restroom	354-69	43,369	43,369	100%
Ferry Dock Wharf Wide/Ofc-Info	354-73	1,067,876	1,067,876	100%
South Ferry Terminal Wharf Ext	354-80	166,957	166,957	100%
IVF Float Stabilization	354-94	468,626	468,626	100%
Total Harbors		<u>1,746,828</u>	<u>1,746,828</u>	
Water:				
Riverside Drive Improvements	422-02	50,000	50,000	100%
Valley Boulevard Reconstruction	422-19	10,000	10,000	100%
Mill Tunnel	494-40	150,864	150,864	100%
Total Water		<u>210,864</u>	<u>210,864</u>	
Sewer:				
Riverside Drive Improvements	422-02	55,000	55,000	100%
Valley Boulevard Reconstruction	422-19	10,000	10,000	100%
Total Sewer		<u>65,000</u>	<u>65,000</u>	
Total Enterprise Funds		<u>7,595,131</u>	<u>7,595,131</u>	
Total All Closed Capital Projects		<u>\$ 35,426,006</u>	<u>35,426,006</u>	



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STATISTICAL SECTION

This part of the City and Borough of Juneau's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information says about the City's overall financial health. This information has not been audited.

	<u>Pages</u>
Financial Trends - These schedules contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.	194-205
Revenue Capacity - These schedules contain information that may assist the reader in assessing the viability of the City's two most significant local revenue sources, property and sales tax.	206-221
Debt Capacity - These schedules present information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	222-227
Economic and Demographic Information - These schedules offer economic and demographic indicators that are commonly used for financial analysis and that can inform one's understanding of the City's present and ongoing financial status.	228-237
Operating Information - These schedules contain service and infrastructure indicators that can inform one's understanding how the information in the City's financial statements relates to the services the City provides and the activities it performs.	238-245

Source:

Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002; therefore, tables presenting government-wide information includes information beginning in that year.

CITY AND BOROUGH OF JUNEAU

Net Assets by Component
(Unaudited)

Last Nine Fiscal Years (accrual basis of accounting)

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Governmental activities				
Invested in Capital Assets, Net of Related Debt	\$ 270,216,369	243,217,592	230,383,141	223,405,894
Restricted	48,617,159	52,439,207	44,343,226	46,833,718
Unrestricted	<u>33,321,579</u>	<u>35,521,692</u>	<u>35,691,188</u>	<u>18,910,901</u>
Total governmental activities net assets	<u>352,155,107</u>	<u>331,178,491</u>	<u>310,417,555</u>	<u>289,150,513</u>
Business-type activities				
Invested in Capital Assets, Net of Related Debt	284,970,549	267,146,690	236,117,995	232,953,016
Restricted	32,260,795	34,415,672	48,924,771	47,445,788
Unrestricted	<u>56,422,717</u>	<u>51,041,608</u>	<u>42,720,858</u>	<u>34,773,260</u>
Total business-type activities net assets	<u>373,654,061</u>	<u>352,603,970</u>	<u>327,763,624</u>	<u>315,172,064</u>
Primary government				
Invested in Capital Assets, Net of Related Debt	555,186,918	510,364,282	466,501,136	456,358,910
Restricted	80,877,954	86,854,879	93,267,997	94,279,506
Unrestricted	<u>89,744,296</u>	<u>86,563,300</u>	<u>78,412,046</u>	<u>53,684,161</u>
Total primary government net assets	<u>\$ 725,809,168</u>	<u>683,782,461</u>	<u>638,181,179</u>	<u>604,322,577</u>



<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
216,879,150	223,098,790	227,578,882	236,580,393	241,154,267
40,454,572	25,698,074	16,379,939	23,108,128	20,678,989
12,454,201	17,293,816	18,120,312	17,107,444	17,556,170
<u>269,787,923</u>	<u>266,090,680</u>	<u>262,079,133</u>	<u>276,795,965</u>	<u>279,389,426</u>
227,174,517	206,025,846	220,367,248	213,610,418	200,862,486
40,716,382	48,654,087	23,768,023	11,440,786	13,344,477
36,918,163	35,396,160	31,936,634	24,492,825	21,185,124
<u>304,809,062</u>	<u>290,076,093</u>	<u>276,071,905</u>	<u>249,544,029</u>	<u>235,392,087</u>
444,053,667	429,124,636	447,946,130	450,190,811	442,016,753
81,170,954	74,352,161	40,147,962	34,548,914	34,023,466
49,372,364	52,689,976	50,056,946	41,600,269	38,741,294
<u>574,596,985</u>	<u>556,166,773</u>	<u>538,151,038</u>	<u>526,339,994</u>	<u>514,781,513</u>

CITY AND BOROUGH OF JUNEAU

Change in Net Assets
(Unaudited)

Last Nine Fiscal Years (accrual basis of accounting)

	2010	2009	2008	2007
Expenses				
Governmental activities:				
Legislative	\$ 2,066,736	2,008,718	2,680,700	1,215,199
Legal	1,502,137	1,683,673	1,303,572	1,471,317
Administration	3,904,254	4,112,909	2,529,758	2,149,171
Education	30,712,138	29,019,688	27,099,090	26,430,817
Finance	3,675,230	3,655,322	3,419,090	3,404,559
Engineering	667,254	783,169	623,073	605,298
Libraries	2,529,957	2,560,362	2,774,363	2,374,776
Social services	1,341,772	1,348,160	1,077,306	1,067,243
Recreation	7,440,858	6,004,939	7,094,200	3,601,542
Community development and lands management	3,913,857	4,568,134	5,717,475	10,231,413
Low-income housing	100,000	-	43,891	-
Public safety	19,695,190	19,513,572	19,381,496	18,276,873
Public works	12,688,478	16,486,907	15,301,599	14,493,651
Public transportation	6,587,511	6,627,967	5,793,934	5,425,498
Community projects	3,321,472	-	73,865	104,873
Tourism and conventions	2,420,375	2,339,679	2,653,670	1,857,238
Interest on long-term debt	18,159,880	15,719,310	12,402,563	9,730,869
Total governmental activities expenses	<u>120,727,099</u>	<u>116,432,509</u>	<u>109,969,645</u>	<u>102,440,337</u>
Business-type activities:				
Airport	8,015,640	8,077,834	7,954,534	7,596,620
Harbors	3,860,224	3,937,677	4,068,845	3,701,591
Docks	2,461,996	2,121,212	2,114,394	1,987,565
Hospital	80,814,672	73,494,397	66,665,350	61,511,329
Water	5,546,277	5,657,531	5,399,397	5,152,521
Sewer	10,030,373	10,330,238	9,878,709	8,969,071
Waste management	950,459	950,431	1,093,357	798,837
Total business-type activities expenses	<u>111,679,641</u>	<u>104,569,320</u>	<u>97,174,586</u>	<u>89,717,534</u>
Total primary government expenses	\$ <u>232,406,740</u>	<u>221,001,829</u>	<u>207,144,231</u>	<u>192,157,871</u>
Program Revenues				
Governmental activities:				
Charges for services:				
Legislative	\$ -	-	-	750
Legal	91,955	39,738	32,619	24,819
Administration	3,878	5,283	3,650	3,600
Finance	86,031	100,634	169,430	4,111
Engineering	16,076	15,739	11,425	17,508
Libraries	42,762	39,822	45,035	46,117
Social services	-	6,442	-	2,318
Recreation	2,944,203	2,551,985	2,555,558	2,609,939
Community development and lands management	1,177,964	1,642,980	4,075,985	6,693,549
Low-income housing	6,935	5,951	38,978	18,979
Public safety	3,417,756	3,328,139	3,005,777	2,663,523
Public works	-	-	-	52,000
Public transportation	943,397	990,855	974,168	926,404
Tourism and conventions	8,009,360	8,508,847	8,482,194	7,441,417
Interest on long-term debt	12,310,248	9,429,405	7,888,321	6,739,422
Operating grants and contributions	3,512,987	2,706,436	2,290,600	2,642,995
Capital grants and contributions	23,526,055	15,640,763	10,764,849	11,087,910
Total governmental activities program revenues	<u>56,089,607</u>	<u>45,013,019</u>	<u>40,338,589</u>	<u>40,975,361</u>

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
1,634,232	2,318,101	1,634,229	3,124,032	1,730,794
1,160,584	1,261,074	1,167,961	753,253	751,497
3,050,676	3,125,542	2,487,543	2,345,202	2,131,275
25,259,564	24,252,668	21,640,289	27,474,708	21,666,937
2,970,262	2,859,570	2,694,998	2,592,406	2,639,816
635,832	619,629	504,518	576,328	507,532
2,270,335	2,175,573	1,773,714	2,079,346	1,973,051
1,018,862	392,861	990,088	2,100,002	907,118
9,472,826	2,580,110	6,006,226	4,772,951	4,669,172
3,883,617	3,175,581	4,961,726	4,529,458	3,373,445
(6,323)	8,959	50,469	29,798	62,187
16,756,726	15,505,511	13,749,237	14,451,818	12,766,689
14,633,583	11,590,411	12,579,360	5,021,379	11,478,986
4,989,333	4,640,665	4,042,682	3,966,378	3,605,103
100,000	719,930	1,406,544	(474,627)	57,120
1,735,964	1,439,301	1,512,871	1,495,046	1,937,907
7,716,470	7,566,108	7,448,694	3,643,659	1,041,739
<u>97,282,543</u>	<u>84,231,594</u>	<u>84,651,149</u>	<u>78,481,137</u>	<u>71,300,368</u>
6,585,306	6,517,736	6,108,455	6,134,297	5,691,086
3,390,280	3,060,189	2,822,952	2,349,669	1,792,134
1,868,405	1,924,685	1,909,645	1,531,668	1,356,551
55,552,625	53,189,781	50,343,145	48,331,759	44,297,256
5,393,741	4,894,839	3,995,160	4,577,902	4,429,047
9,092,340	8,356,173	7,693,921	7,370,927	6,668,520
991,302	927,097	759,991	537,254	481,848
<u>82,873,999</u>	<u>78,870,500</u>	<u>73,633,269</u>	<u>70,833,476</u>	<u>64,716,442</u>
<u>180,156,542</u>	<u>163,102,094</u>	<u>158,284,418</u>	<u>149,314,613</u>	<u>136,016,810</u>
-	-	-	1,620	-
25,643	32,881	23,031	57,500	64,008
4,513	3,232	6,792	9,101	47,245
55,437	42,265	37,248	126,427	123,757
21,120	15,614	14,200	18,628	14,240
50,639	52,156	53,246	54,897	52,726
1,851	5,670	13,240	137,869	32,876
2,233,662	2,136,864	2,114,357	1,287,073	1,776,088
2,551,521	1,979,771	1,667,352	1,812,461	1,372,312
(15,514)	15,578	83,951	26,545	8,171
2,597,130	2,411,616	1,997,458	1,714,589	1,625,021
-	(50)	75	-	-
890,401	884,675	904,100	792,142	812,450
6,857,609	6,126,067	5,427,311	5,052,812	5,116,404
4,486,560	4,689,541	5,193,518	(3,956,676)	-
1,848,929	1,299,026	1,711,698	2,197,407	2,106,846
6,546,726	4,517,121	4,884,822	5,892,438	4,182,744
<u>28,156,227</u>	<u>24,212,027</u>	<u>24,132,399</u>	<u>15,224,833</u>	<u>17,334,888</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Change in Net Assets, continued
(Unaudited)

Last Nine Fiscal Years (accrual basis of accounting)

	2010	2009	2008	2007
Program Revenues, continued:				
Business-type activities:				
Charges for services:				
Airport	\$ 4,350,667	4,196,909	4,095,061	3,813,040
Harbors	3,040,331	2,630,220	2,686,154	2,953,293
Docks	1,732,622	1,762,619	1,934,872	1,483,425
Hospital	82,640,681	76,333,369	68,693,315	61,392,691
Water	3,787,369	3,537,751	3,445,008	3,481,714
Sewer	8,253,146	7,945,566	7,786,145	7,847,793
Waste management	1,083,175	1,069,371	947,282	828,791
Operating grants and contributions	293,358	415,906	369,471	600,123
Capital grants and contributions	16,833,868	13,426,177	9,106,125	6,192,501
Total business-type activities program revenues	<u>122,015,217</u>	<u>111,317,888</u>	<u>99,063,433</u>	<u>88,593,371</u>
Total primary government program revenues	<u>\$ 178,104,824</u>	<u>156,330,907</u>	<u>139,402,022</u>	<u>129,568,732</u>
Net (Expense) Revenue				
Governmental activities	\$ (64,637,492)	(71,419,490)	(69,631,056)	(61,464,976)
Business-type activities	10,335,576	6,748,568	1,888,847	(1,124,163)
Total primary government net expense	<u>\$ (54,301,916)</u>	<u>(64,670,922)</u>	<u>(67,742,209)</u>	<u>(62,589,139)</u>
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Taxes:				
Property Taxes	\$ 41,055,219	40,431,889	39,472,684	36,747,337
Sales Taxes	40,008,329	41,474,829	42,042,614	39,583,371
Hotel Taxes	1,029,604	1,066,795	1,283,970	1,184,151
Unrestricted investment earnings	4,377,536	5,045,777	9,551,687	8,474,949
Gains on sale of capital assets	87,897	39,139	18,415	99,206
Miscellaneous	6,123,046	8,519,567	6,153,579	4,232,958
Transfers	(7,067,523)	(11,409,658)	(7,624,851)	(9,494,406)
Special item-NPO/OPEB write off	-	7,012,088	-	-
Total governmental activities general revenues	<u>85,614,108</u>	<u>92,180,426</u>	<u>90,898,098</u>	<u>80,827,566</u>
and other changes in net assets	<u>85,614,108</u>	<u>92,180,426</u>	<u>90,898,098</u>	<u>80,827,566</u>
Business-type activities:				
Unrestricted investment earnings	1,726,319	2,803,658	2,242,609	1,666,745
Gains on sale of capital assets	-	-	-	-
Miscellaneous	1,920,673	972,503	835,253	326,014
Transfers	7,067,523	11,409,658	7,624,851	9,494,406
Special item-NPO/OPEB write off	-	2,905,959	-	-
Total business-type activities general revenues	<u>10,714,515</u>	<u>18,091,778</u>	<u>10,702,713</u>	<u>11,487,165</u>
and other changes in net assets	<u>10,714,515</u>	<u>18,091,778</u>	<u>10,702,713</u>	<u>11,487,165</u>
Total primary government general revenues	<u>96,328,623</u>	<u>110,272,204</u>	<u>101,600,811</u>	<u>92,314,731</u>
and other changes in net assets	<u>\$ 96,328,623</u>	<u>110,272,204</u>	<u>101,600,811</u>	<u>92,314,731</u>
Changes in Net Assets				
Governmental activities	\$ 20,976,616	20,760,936	21,267,042	19,362,590
Business-type activities	21,050,091	24,840,347	12,591,560	10,363,002
Total primary government, change in net assets	<u>\$ 42,026,707</u>	<u>45,601,283</u>	<u>33,858,602</u>	<u>29,725,592</u>

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
3,747,779	3,690,902	3,522,142	3,666,335	3,544,064
2,315,212	1,795,447	1,587,529	1,518,576	1,342,802
1,599,899	1,622,423	1,570,404	1,488,497	1,023,807
60,033,397	53,874,734	51,690,374	47,389,234	43,180,222
3,317,529	3,219,726	3,049,781	2,705,919	2,629,859
7,811,727	7,670,800	6,837,726	5,443,892	5,149,366
811,452	721,342	731,621	564,969	561,236
580,536	550,970	460,706	575,575	487,636
10,641,615	10,583,825	9,441,157	15,019,420	4,128,444
<u>90,859,146</u>	<u>83,730,169</u>	<u>78,891,440</u>	<u>78,372,417</u>	<u>62,047,436</u>
<u>119,015,373</u>	<u>107,942,196</u>	<u>103,023,839</u>	<u>93,597,250</u>	<u>79,382,324</u>
(69,126,316)	(60,019,567)	(60,518,750)	(63,256,304)	(53,965,480)
7,985,147	4,859,669	5,258,171	7,538,941	(2,669,006)
<u>(61,141,169)</u>	<u>(55,159,898)</u>	<u>(55,260,579)</u>	<u>(55,717,363)</u>	<u>(56,634,486)</u>
35,647,984	32,615,222	30,025,665	28,725,113	28,176,762
36,826,234	34,792,558	32,934,397	30,786,346	30,831,846
1,061,798	914,001	906,280	897,011	926,630
2,468,200	3,124,231	910,759	3,686,606	3,719,373
55,796	(12,522)	10,850	41,350	19,000
2,489,082	1,096,231	1,993,991	2,099,342	3,051,413
(5,725,535)	(8,498,607)	(20,980,023)	(5,572,925)	(8,860,262)
-	-	-	-	-
<u>72,823,559</u>	<u>64,031,114</u>	<u>45,801,919</u>	<u>60,662,843</u>	<u>57,864,762</u>
773,187	725,784	258,590	1,025,449	1,156,702
-	(79,872)	31,091	14,628	7,765
249,099	-	-	-	-
5,725,535	8,498,607	20,980,023	5,572,925	8,860,262
-	-	-	-	-
<u>6,747,821</u>	<u>9,144,519</u>	<u>21,269,704</u>	<u>6,613,002</u>	<u>10,024,729</u>
<u>79,571,380</u>	<u>73,175,633</u>	<u>67,071,623</u>	<u>67,275,845</u>	<u>67,889,491</u>
3,697,243	4,011,547	(14,716,831)	(2,593,461)	3,899,282
14,732,968	14,004,188	26,527,875	14,151,943	7,355,723
<u>18,430,211</u>	<u>18,015,735</u>	<u>11,811,044</u>	<u>11,558,482</u>	<u>11,255,005</u>

CITY AND BOROUGH OF JUNEAU

Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
General Fund				
Reserved	\$ 4,307,875	5,894,301	3,966,844	1,478,123
Unreserved	7,493,397	6,947,554	7,661,221	6,092,299
Total general fund	<u>11,801,272</u>	<u>12,841,855</u>	<u>11,628,065</u>	<u>7,570,422</u>
All other Governmental funds				
Reserved	28,999,691	57,650,602	60,189,976	52,315,339
Unreserved, reported in:				
Special revenue funds	21,114,261	20,622,534	24,691,648	17,103,178
Debt service funds	8,413,358	7,819,001	8,165,649	6,040,630
Capital Projects funds	32,374,048	4,658,927	(4,097,346)	45,614,446
Total governmental funds	<u>\$ 102,702,630</u>	<u>103,592,919</u>	<u>100,577,992</u>	<u>128,644,015</u>

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports.

2006	2005	2004	2003	2002	2001
1,826,425	657,214	1,306,890	2,750,879	3,572,121	1,626,330
2,702,599	4,506,720	4,046,455	4,284,269	4,146,478	3,144,415
4,529,024	5,163,934	5,353,345	7,035,148	7,718,599	4,770,745
58,166,760	16,224,182	6,916,054	17,195,196	24,167,267	8,583,201
13,396,990	14,755,627	12,654,716	10,862,885	9,955,349	14,020,516
6,684,240	5,693,329	5,589,076	972,537	488,114	149,482
(1,589,417)	37,870,961	23,320,232	8,928,701	15,329,181	18,102,953
81,187,597	79,708,033	53,833,423	44,994,467	57,658,510	45,626,897

CITY AND BOROUGH OF JUNEAU

Changes in Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	2010	2009	2008	2007
REVENUES				
Taxes	\$ 81,627,008	82,621,780	82,503,837	78,250,811
State sources	23,636,855	22,493,090	17,072,948	13,526,971
Federal sources	5,877,007	3,352,446	944,771	1,111,085
Local sources	1,000,878	515,491	566,928	578,473
Endowment	-	-	-	2,097,159
Charges for services	3,613,972	3,597,250	3,169,614	3,197,009
Contracted services	483,100	475,400	450,000	428,300
Licenses, permits and fees	10,397,941	10,874,883	10,958,984	9,595,180
Fines and forfeitures	818,189	788,722	738,577	756,744
Interest	4,653,977	5,078,099	9,478,143	8,618,316
Land sales	301,506	578,046	2,109,684	4,853,717
Rentals	401,198	363,895	460,687	278,887
Special assessments	124,407	74,640	93,771	171,953
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-
Other	1,008,339	695,991	1,365,608	1,182,790
Total revenues	<u>133,944,377</u>	<u>131,509,733</u>	<u>129,913,552</u>	<u>124,647,395</u>
EXPENDITURES				
Legislative	3,199,967	3,137,435	3,307,593	2,569,918
Legal	1,521,167	1,683,811	1,341,040	1,438,590
Administration	3,816,268	3,753,790	3,254,616	3,083,016
Education	25,632,800	24,737,000	22,995,765	21,888,900
Finance	3,538,679	3,586,398	3,571,017	3,191,750
Engineering	661,098	773,943	756,916	565,750
Libraries	2,261,970	2,310,594	2,281,219	2,056,755
Social Services	-	-	-	-
Recreation	6,295,881	6,283,114	5,893,452	5,313,110
Community development and lands management	3,476,588	4,104,475	3,667,028	7,258,689
Low-income housing	100,000	-	-	-
Public safety	19,150,232	19,406,561	18,291,567	15,844,987
Public works	7,504,271	8,068,332	7,322,127	6,919,733
Public transportation	5,751,267	5,766,031	5,382,648	4,675,108
Community projects	-	-	-	-
Tourism and conventions	1,879,013	1,954,510	1,777,256	1,604,479
Special assessments	135,068	-	(17,792)	258,312
Other	288,426	337,462	257,961	294,970
Debt service:				
Principal	12,552,564	12,106,517	9,158,000	8,569,249
Interest	6,038,858	6,100,199	4,836,220	3,103,884
Fiscal agent, bond issuance and letter of credit fees	9,785	10,687	8,456	552,788
Capital projects	50,473,977	56,717,205	56,265,235	28,957,435
Total expenditures	<u>154,287,879</u>	<u>160,838,064</u>	<u>150,350,324</u>	<u>118,147,423</u>
Excess (deficiency) of revenues over expenditures	(20,343,502)	(29,328,331)	(20,436,772)	6,499,972
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	71,758,108	80,400,991	79,207,978	53,164,605
Transfers to other funds	(78,825,631)	(91,810,649)	(86,837,229)	(62,659,011)
Debt financing				
General obligation bond issue	25,995,000	43,112,000	-	50,055,000
Bond premium	525,736	640,917	-	395,852
Total other financing sources (uses)	<u>19,453,213</u>	<u>32,343,259</u>	<u>(7,629,251)</u>	<u>40,956,446</u>
Net change in fund balances	<u>\$ (890,289)</u>	<u>3,014,928</u>	<u>(28,066,023)</u>	<u>47,456,418</u>
Debt Service as a percentage of noncapital expenditures	* 15.40%	15.32%	12.40%	11.93%

*Percentages have been adjusted to show only capital outlay as expenditures

2006	2005	2004	2003	2002	2001
73,632,521	67,614,846	64,589,574	61,066,031	59,097,011	58,340,226
8,071,637	5,995,753	5,784,124	7,547,955	6,302,852	5,646,628
1,594,130	990,315	1,146,345	1,954,694	2,660,778	747,931
473,922	702,088	311,737	303,889	292,819	271,501
-	-	-	-	-	-
2,859,748	2,732,169	2,574,983	1,857,443	2,368,544	2,091,644
385,900	385,000	331,700	323,800	307,100	305,800
9,156,197	8,102,377	7,466,087	6,599,682	6,806,786	6,966,491
780,004	759,556	631,796	501,679	460,670	428,097
2,499,142	3,003,639	850,871	3,553,761	3,618,659	4,174,323
352,028	256,885	847,573	158,233	407,569	349,047
306,431	231,996	233,795	290,806	216,682	238,974
439,546	169,426	567,060	153,840	209,442	238,815
42	103	103	131	190	353
1,104,970	577,368	554,700	877,332	513,451	439,108
<u>101,656,218</u>	<u>91,521,521</u>	<u>85,890,448</u>	<u>85,189,276</u>	<u>83,262,553</u>	<u>80,238,938</u>
2,499,024	2,321,087	2,469,481	4,032,270	2,400,483	1,152,281
1,032,375	1,192,783	1,171,372	748,643	735,114	724,576
2,963,779	2,739,129	2,667,931	2,595,525	2,590,608	2,011,729
20,287,664	19,148,000	18,604,200	18,316,000	17,599,600	17,147,100
2,745,026	2,598,610	2,690,307	2,551,803	2,513,749	2,329,869
600,696	501,475	513,031	564,762	449,969	416,650
1,955,096	1,825,304	1,782,517	1,842,077	1,735,496	1,596,859
-	-	-	-	-	1,250,970
5,031,855	4,607,738	4,528,054	3,983,786	3,815,336	3,349,390
3,426,262	3,475,818	3,508,272	3,400,271	2,905,933	4,039,609
-	-	2,469	11,808	300,139	1,521
14,767,016	13,978,804	13,293,415	13,305,226	11,866,047	11,302,800
5,374,581	5,225,957	5,084,861	4,772,352	4,743,791	4,334,353
4,259,551	3,771,370	3,742,621	3,348,231	3,067,453	2,641,028
-	-	-	60,710	57,120	47,455
1,492,154	1,357,340	1,434,807	1,394,346	1,358,054	1,305,096
-	-	168,314	922,411	14,899	85,048
171,735	140,742	136,907	311,753	185,946	165,302
6,504,495	4,339,247	4,546,934	2,966,384	5,301,583	4,359,262
3,268,312	2,844,195	1,962,589	1,340,078	1,205,632	728,540
316,251	308,047	274,706	-	233,150	116,048
<u>18,836,247</u>	<u>14,533,697</u>	<u>21,137,903</u>	<u>26,766,886</u>	<u>15,180,537</u>	<u>9,433,716</u>
<u>95,532,119</u>	<u>84,909,343</u>	<u>89,720,691</u>	<u>93,235,322</u>	<u>78,260,639</u>	<u>68,539,202</u>
<u>6,124,099</u>	<u>6,612,178</u>	<u>(3,830,243)</u>	<u>(8,046,046)</u>	<u>5,001,914</u>	<u>11,699,736</u>
58,850,291	60,908,052	45,089,739	45,199,475	47,110,596	39,786,434
(65,434,826)	(69,406,659)	(66,069,762)	(50,581,400)	(55,970,858)	(44,383,504)
1,940,000	27,445,000	33,250,000	3,382,134	13,149,820	10,310,000
-	316,039	399,222	(2,618,206)	180,382	207,810
<u>(4,644,535)</u>	<u>19,262,432</u>	<u>12,669,199</u>	<u>(4,617,997)</u>	<u>4,469,940</u>	<u>5,920,740</u>
<u>1,479,564</u>	<u>25,874,610</u>	<u>8,838,956</u>	<u>(12,664,043)</u>	<u>9,471,854</u>	<u>17,620,476</u>
10.34%	9.19%	8.08%	5.45%	8.79%	8.80%

CITY AND BOROUGH OF JUNEAU

Tax Revenues by Source and Function
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Property Tax		Sales Tax		Hotel Tax	Liquor Sales Tax
	General Operations	Debt Service	General Operations	Capital Projects/Reserves	Vistor Services	General Operations
2001	\$ 24,527,941	2,835,753	11,544,124	17,308,398	961,026	591,202
2002	24,853,382	3,206,077	11,623,132	17,434,701	926,630	592,499
2003	25,985,762	2,648,510	12,085,238	18,127,857	897,011	629,661
2004	27,007,992	3,158,314	12,766,755	19,150,131	906,280	743,837
2005	29,641,151	2,940,961	13,248,380	19,872,570	914,001	722,028
2006	31,757,067	3,897,717	14,304,408	21,456,804	1,061,798	726,034
2007	33,458,017	3,329,100	15,473,614	23,210,422	1,184,151	826,570
2008	35,205,627	4,241,800	16,172,681	24,271,846	1,283,970	854,318
2009	35,141,287	5,182,400	15,934,889	23,902,348	1,066,795	849,306
2010	35,064,520	5,796,600	15,248,519	22,872,782	1,029,604	856,927



<u>Tobacco Excise Tax</u>	
<u>General Operations</u>	<u>Total Taxes</u>
271,501	58,039,945
292,819	58,929,240
303,889	60,677,928
311,737	64,045,046
702,088	68,041,179
473,922	73,677,750
578,473	78,060,347
566,928	82,597,170
515,491	82,592,516
1,000,878	81,869,830

CITY AND BOROUGH OF JUNEAU

Assessed Value and Actual Value of Taxable Property
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Residential</u>		
	<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>
2001	\$ 1,460,333,800	1,492,100	1,458,841,700
2002	1,517,388,800	1,651,300	1,515,737,500
2003	1,561,255,400	1,970,200	1,559,285,200
2004	1,630,144,700	2,553,800	1,627,590,900
2005	1,762,328,000	3,290,000	1,759,038,000
2006	2,052,877,933	2,584,100	2,050,293,833
2007	2,610,285,420	234,969,600	2,375,315,820
2008	2,528,852,800	29,749,800	2,499,103,000
2009	2,580,207,700	2,679,200	2,577,528,500
2010	2,371,483,380	1,528,200	2,369,955,180

Source: City and Borough of Juneau Assessor's Office.



<u>Commerical</u>			<u>Total Taxable Assessed Value</u>	<u>Mill Rate</u>	<u>Percentage Taxable</u>	
<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>			<u>Residential</u>	<u>Commercial</u>
870,834,454	7,441,100	863,393,354	2,322,235,054	12.03	62.82%	37.18%
1,016,618,510	7,886,100	1,008,732,410	2,524,469,910	11.47	60.04%	39.96%
1,015,902,339	8,350,800	1,007,551,539	2,566,836,739	11.47	60.75%	39.25%
1,014,135,589	10,139,100	1,003,996,489	2,631,587,389	11.64	61.85%	38.15%
1,029,533,714	5,986,200	1,023,547,514	2,782,585,514	12.00	63.22%	36.78%
1,230,161,167	36,001,000	1,194,160,167	3,244,454,000	11.17	63.19%	36.81%
1,300,529,275	17,512,800	1,283,016,475	3,658,332,295	10.17	64.93%	35.07%
1,365,451,173	19,297,900	1,346,153,273	3,845,256,273	10.37	64.99%	35.01%
1,409,576,437	22,798,700	1,386,777,737	3,964,306,237	10.37	65.02%	34.98%
1,587,692,262	24,283,000	1,563,409,262	3,933,364,442	10.60	60.25%	39.75%

CITY AND BOROUGH OF JUNEAU

Property Tax Mill Levy
(Unaudited)

Last Ten Fiscal Years

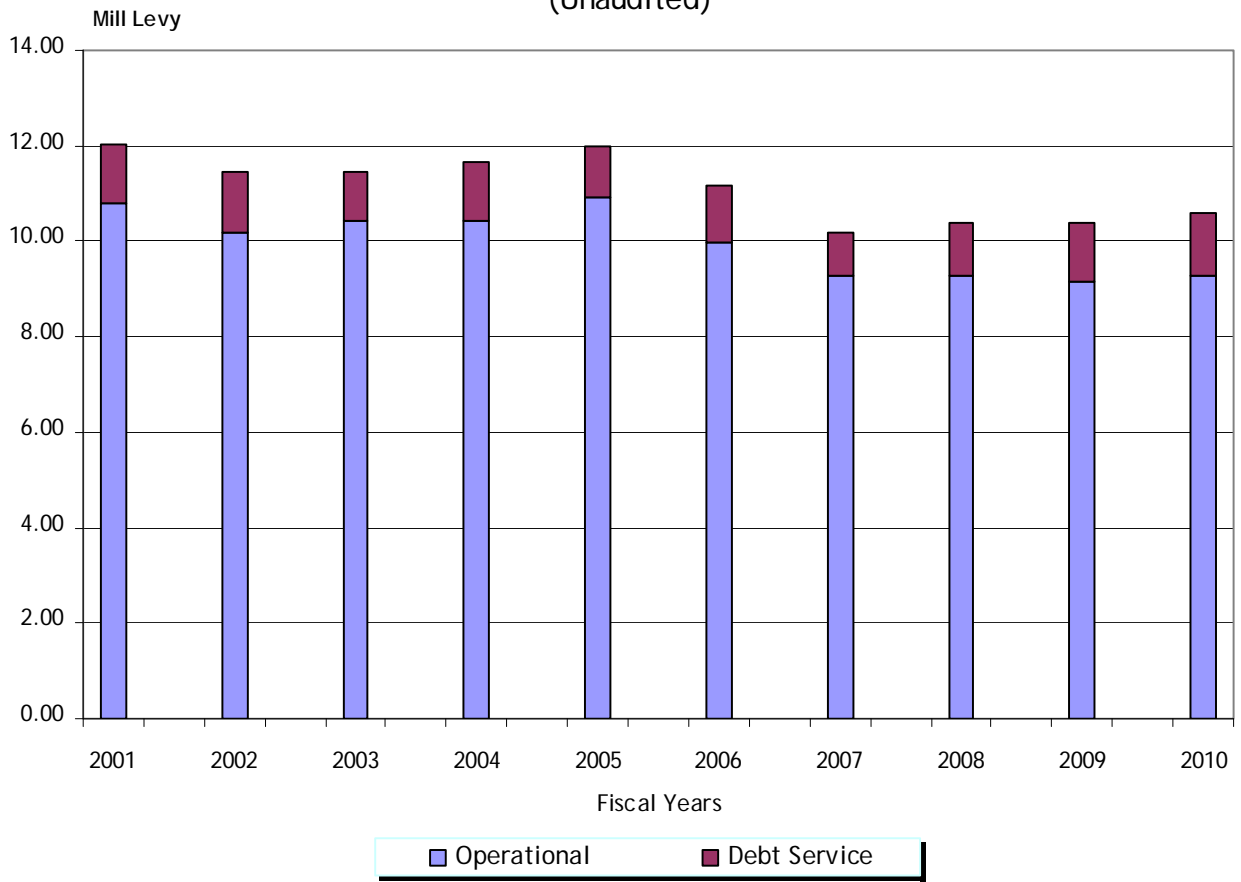
Mill Levy	2010	2009	2008	2007	2006	2005
Operational						
Areawide	7.11	6.22	6.97	6.71	6.32	5.55
Roaded Service Area	1.95	2.60	2.07	2.26	3.30	4.69
Capital City/Fire Rescue	0.20	0.34	0.22	0.29	0.36	0.70
Total Operational	9.26	9.16	9.26	9.26	9.98	10.94
Debt Service	1.34	1.21	1.11	0.91	1.19	1.06
Total Mill Levy	10.60	10.37	10.37	10.17	11.17	12.00
Mill Levy Change	0.23	0.00	0.20	(1.00)	(0.83)	0.36
Percentage of Change	2.22%	0.00%	1.97%	-8.95%	-6.92%	3.09%



<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
5.52	4.97	4.73	4.88
4.24	4.72	4.72	5.19
0.68	0.75	0.75	0.74
10.44	10.44	10.20	10.81
1.20	1.03	1.27	1.22
11.64	11.47	11.47	12.03
0.17	0.00	(0.56)	(0.19)
1.48%	0.00%	-4.66%	-1.55%

City and Borough of Juneau

Property Tax Mill Levy Last Ten Fiscal Years (Unaudited)



Based on information presented in Property Tax Mill Levy on the previous page.
All figures refer to gross amounts.

CITY AND BOROUGH OF JUNEAU

Principal Property Tax Payers
(Unaudited)

Current Year and Nine Years Ago

Taxpayer	2010			2001		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
HECLA Greens Creek Mining	\$ 165,839,886	1	4.22 %	\$ -	-	- %
Alaska Electric Light & Power	92,790,200	2	2.36	17,644,700	5	0.76
Fred Meyer of Alaska Inc	25,899,670	3	0.66	13,868,645	6	0.60
Coeur Alaska	22,900,397	4	0.58			
BBS Enterprises	19,033,100	5	0.48			
Home Depot USA Inc	18,710,125	6	0.48			
Glacier Village Supermarket Inc	18,097,449	7	0.46	18,055,250	3	0.78
O Jacobsen Drive Juneau LLC	17,774,600	8	0.45			
Carr Gottstein Foods Co	16,451,328	9	0.42			
Wal-mart Property	16,197,250	10	0.41	-	-	-
Kennecott Greens Creek Mining	-	-	-	103,733,152	1	4.46
Alaska Energy & Resources Co.	-	-	-	29,362,978	2	1.26
Telephone Utilities of AK	-	-	-	17,763,599	4	0.76
Loveless/Tollefson	-	-	-	12,061,900	7	0.52
Mt Roberts Development Corp	-	-	-	11,810,128	8	0.51
Foodland Inc.	-	-	-	11,780,677	9	0.51
Temsco Helicopters Inc	-	-	-	11,532,118	10	0.50
	<u>\$ 413,694,005</u>		<u>10.52 %</u>	<u>\$ 247,613,147</u>		<u>10.66 %</u>

Source: City and Borough of Juneau Assessor's Office.

Taxable Assessed value includes both Real and Business Personal Property Values

CITY AND BOROUGH OF JUNEAU

Property Tax Levies and Collections
(Unaudited)

Last Ten Fiscal Years

Fiscal Year Ended Jun 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of levy		Amount	Percentage of levy
2001	\$ 27,339,975	27,103,824	99.14%	216,731	27,320,555	99.93%
2002	28,252,112	27,910,683	98.79%	267,971	28,178,654	99.74%
2003	28,828,698	28,405,334	98.53%	326,109	28,731,443	99.66%
2004	30,092,623	29,789,337	98.99%	235,177	30,024,514	99.77%
2005	32,969,937	32,412,864	98.31%	234,320	32,647,184	99.02%
2006	35,825,357	35,357,906	98.70%	272,382	35,630,288	99.46%
2007	36,910,604	36,560,812	99.05%	142,810	36,703,622	99.44%
2008	39,585,556	39,220,681	99.08%	-	39,220,681	99.08%
2009	40,446,577	40,159,018	99.29%	-	40,159,018	99.29%
2010	41,048,853	40,691,450	99.13%	-	40,691,450	99.13%

Source: Information obtained from the Property Tax Receivable System maintained by the City and Borough of Juneau, Treasury Division.



CITY AND BOROUGH OF JUNEAU

Miscellaneous Business Statistics
(Unaudited)

Last Ten Calendar Years

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<u>Gross business sales by category (in thousands):</u>							
Real estate	\$ 78,132	61,486	87,797	64,328	67,388	55,846	52,385
Contractors	257,902	285,409	301,921	306,398	220,926	169,530	155,169
Liquor and restaurant	105,138	106,427	103,024	96,297	89,513	82,385	77,392
Retail sales - general	202,648	217,030	200,044	179,665	175,371	164,270	155,340
Foods	159,724	168,246	168,814	171,525	159,574	139,232	125,105
Transportation and freight	157,385	159,228	156,311	142,312	131,562	129,293	125,706
Professional services	235,090	234,783	221,639	205,599	192,044	190,955	188,376
Retail sales - specialized	143,081	151,687	153,017	142,494	137,490	131,453	119,677
Automotive	73,467	86,602	83,088	76,107	80,974	81,892	82,180
Other	473,238	533,202	519,365	482,616	355,662	312,992	292,975
Total gross business sales by category	\$ <u>1,885,805</u>	<u>2,004,100</u>	<u>1,995,020</u>	<u>1,867,341</u>	<u>1,610,504</u>	<u>1,457,848</u>	<u>1,374,305</u>

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<u>Gross business sales by tourist-related business (in thousands):</u>							
Hotels and motels	\$ 25,073	28,750	29,719	27,111	24,878	24,355	23,228
Bars	4,416	5,315	6,374	6,151	5,219	5,354	5,587
Restaurants	47,597	51,050	49,753	45,599	43,172	39,981	38,084
Air transportation and freight	36,850	39,847	42,589	38,267	34,341	34,586	31,123
Taxicab and bus	5,354	5,650	5,387	5,332	7,234	5,378	4,937
Car rentals	3,592	4,199	4,866	4,609	3,917	3,742	3,928
Tour providers and Travel agencies	54,311	54,979	52,583	48,735	46,345	45,464	36,789
Jewelry stores and Art galleries	30,888	33,421	34,477	29,464	30,723	25,642	18,491
Curio and gift shops	21,645	27,951	26,772	24,137	21,897	22,449	20,245
Photography stores	64	52	65	73	478	447	812
Total gross business sales by tourist-related business	\$ <u>229,790</u>	<u>251,214</u>	<u>252,585</u>	<u>229,478</u>	<u>218,204</u>	<u>207,398</u>	<u>183,224</u>

Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above. This subset is intended to provide a general guideline of gross sales generated by businesses operating within the tourism industry. The subset does not attempt to exclude gross sales made to local residents by businesses classified as tourist-related.

In 2002, the Sales Tax Office underwent a one-time reclassification of merchants operating in the tourism industry to more accurately reflect the class of tourism-related businesses broken out above. All years shown have been adjusted accordingly.

Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office.



2002 2001 2000

45,162	43,391	44,067
128,908	133,983	134,600
73,497	74,244	69,940
157,386	154,241	147,446
109,391	108,631	109,557
130,418	126,598	125,167
168,121	152,858	150,171
116,731	123,621	123,353
81,299	88,259	80,433
<u>244,078</u>	<u>230,234</u>	<u>240,145</u>

1,254,991 1,236,060 1,224,879

21,804	21,334	22,257
5,270	5,114	4,964
37,374	36,949	35,486
28,427	28,611	27,037
2,052	1,211	1,642
3,526	3,386	3,365
33,471	36,124	30,947
13,088	12,125	11,228
20,457	20,016	18,615
<u>502</u>	<u>483</u>	<u>1,256</u>

165,971 165,353 156,797

CITY AND BOROUGH OF JUNEAU

Sales Tax Levy
(Unaudited)

Last Ten Fiscal Years

	General Operations			Capital Projects		Total Sales Tax
	Permanent	Temporary	Discretionary Temporary	Roads & Sidewalks	Various Temporary Projects	
2001	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2002	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2003	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2004	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2005	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2006	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2007	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2008	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2009	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%
2010	1.00%	1.00%	1.00%	1.00%	1.00%	5.00%

¹ General Capital Project, Emergency Budget and \$450,000 for Youth Activities ending June 30, 2002

² General Capital Project, Emergency Budget and \$450,000 for Youth Activities ending June 30, 2007

³ Repair Rehabilitation and Improvements of Schools, Expansion and Improvements of Bartlett Regional Hospital and a portion for the construction of a Covered Ice Rink and Recreational Facility ending December 30, 2005

⁴ Downtown Parking, Transit Center, Statter Harbor Improvements, areawide sewer expansion, and Eaglecrest Ski area mid-mountain chairlift ending September 30, 2008

⁵ Maintenance, improvements and upgrades to CBJ existing Airport facilities, Harbor facilities, CBJ own building and facilities, CBJ School District building and facilities and improvements to critical sewer and water infrastructure ending September 30, 2013.

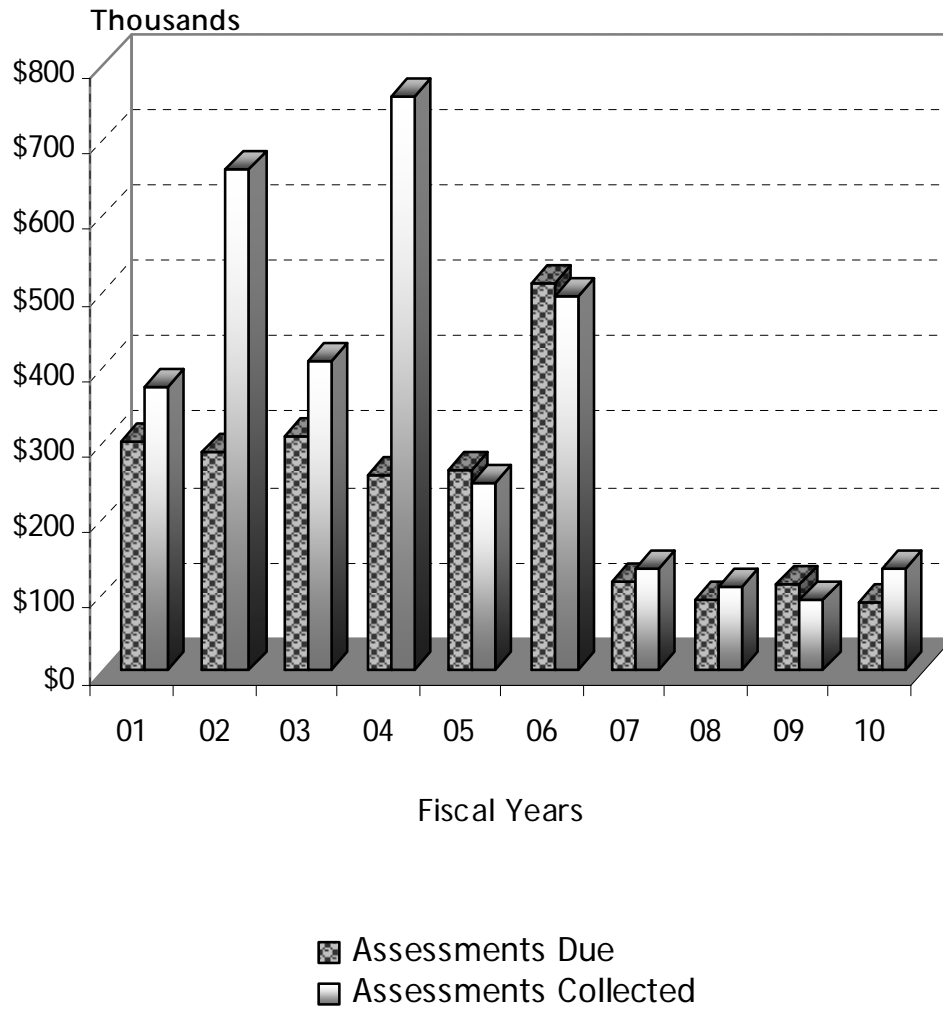


City and Borough of Juneau

Special Assessments

Amounts Due versus Collections

(Unaudited)



Based on information in Special Assessment Billings and Collection presented on the opposite page.

Special Assessment Billings and Collections
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Billings for Prior Year Assessments ¹	New Assessments Added During Year	Special Assessments Collected ²	Ratio of Collections to Billings and New Assessments	Total Assessments Outstanding ³
2001	\$ 301,112	\$ 252,090	\$ 372,956	67.42 %	\$ 1,095,652
2002	288,306	887,700	663,078	56.38	1,320,273
2003	310,011	-	410,389	132.38	909,884
2004	257,018	1,018,917	757,243	59.35	1,171,558
2005	263,117	-	246,450	93.67	925,108
2006	510,320	-	495,446	97.09	429,622
2007	118,597	258,312	135,533	35.96	552,441
2008	94,876	4,250	109,814	110.78	446,876
2009	115,270	* -	94,066	81.60	352,810
2010	90,003	135,068	134,632	59.82	353,246

* This number has been corrected to it 's proper amount

¹ Prior year assessments billed in the current fiscal year (includes principal and interest)

² Includes collections of prior year assessments and new assessments added during the fiscal year (includes principal and interest)

³ Includes prior year assessments and new assessments added during the fiscal year

Source: Special assessment billing records

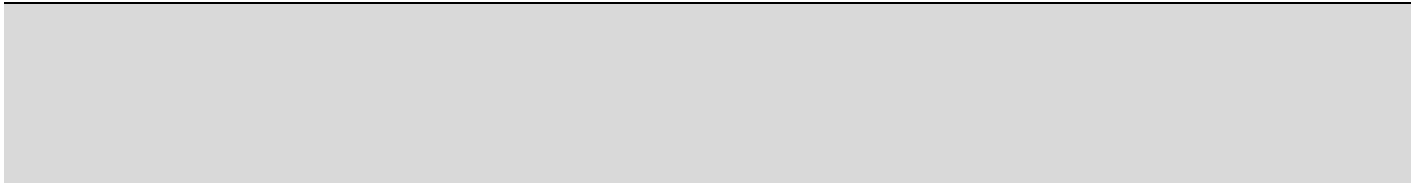
CITY AND BOROUGH OF JUNEAU

Bartlett Regional Hospital Revenues
(Unaudited)

Last Ten Fiscal Years

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<u>Gross revenues by</u>				
<u>Department:</u>				
Radiology	\$ 21,138,467	19,442,932	15,820,394	14,723,395
Surgical Services	18,198,420	17,753,289	15,336,921	12,141,086
Pharmacy	12,016,715	10,611,083	12,056,000	9,849,385
Inpatient Services	9,747,011	8,892,066	8,996,801	7,515,293
Mental Health	10,728,638	8,551,024	7,860,597	6,504,109
Special Care Services	8,856,548	8,034,764	7,018,618	5,780,685
Laboratory	8,693,800	7,640,108	6,635,253	5,577,683
E/R Physicians	6,930,258	5,902,999	5,058,647	4,578,276
Physical Therapist	1,963,205	1,484,828	1,381,065	1,312,340
Respiratory Therapy	1,586,909	1,485,198	1,292,869	1,119,988
Sleep	887,269	791,820	734,852	645,446
EKG	873,359	772,298	666,616	558,731
Clinics	3,227,459	2,473,637	419,797	192,510

Source: Bartlett Regional Hospital records



<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
13,950,916	12,619,288	10,632,748	9,674,785	9,512,356	8,541,833
12,358,664	11,266,114	10,163,543	9,140,210	8,545,026	8,332,847
10,246,922	10,161,126	8,437,243	7,360,701	5,991,331	4,995,718
7,469,305	7,067,755	6,574,343	6,337,164	6,039,346	5,884,189
6,821,950	6,420,053	6,396,842	5,539,943	4,706,181	4,003,888
5,235,958	4,637,903	4,524,973	4,104,264	4,115,967	3,973,157
5,485,789	5,274,968	5,025,764	4,890,846	4,505,976	4,220,786
4,362,493	3,521,511	3,118,525	3,002,905	2,417,630	2,106,601
1,258,264	1,326,446	1,425,599	1,267,403	1,414,775	1,337,716
1,074,046	1,104,365	1,214,352	1,072,112	1,200,134	1,028,539
646,575	499,378	460,680	320,430	-	-
593,464	508,160	465,057	407,029	78,674	73,078
279,978	288,382	1,693,667	1,883,297	192,945	186,838

CITY AND BOROUGH OF JUNEAU

Ratios of Outstanding Debt by Activity Type
(Unaudited)

Last Ten Fiscal Years

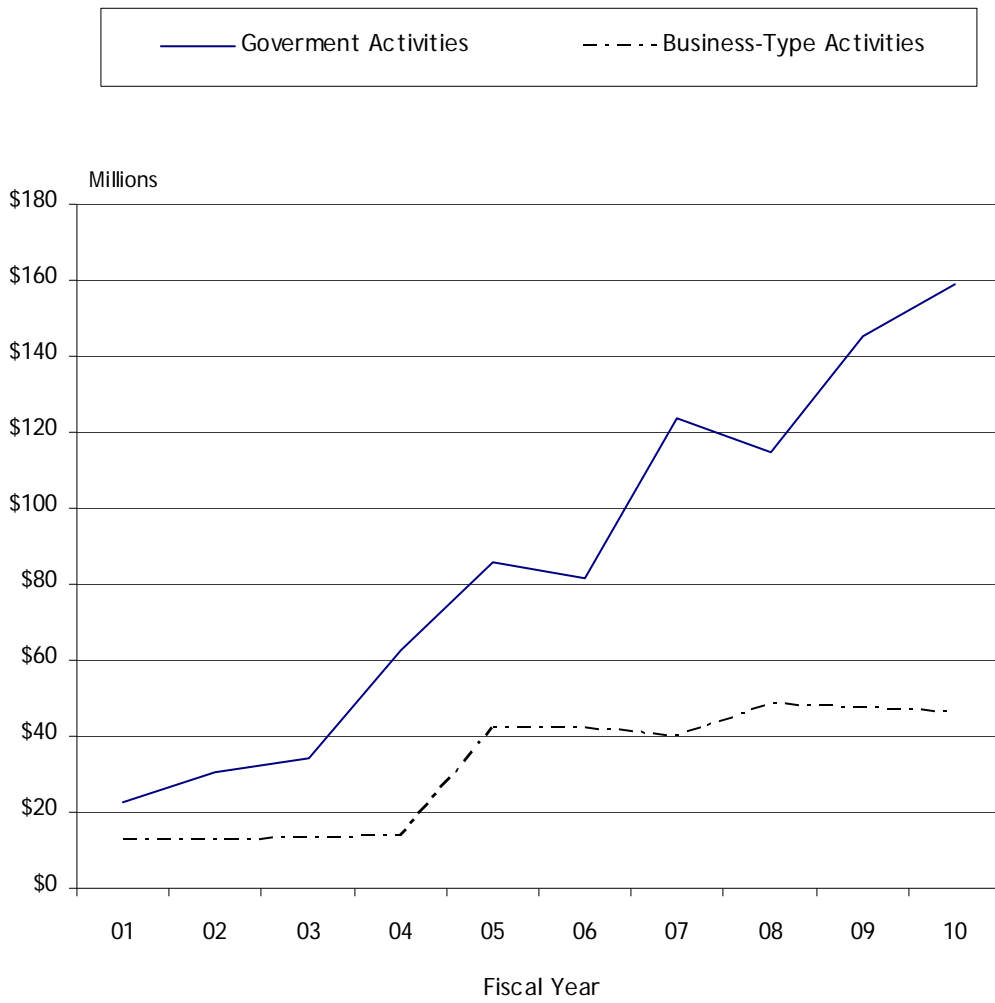
Fiscal year	Government Activities				General Obligation Bonds
	General Obligation Bonds	Revenue Bonds	Purchase Agreements	Retirement Incentive Program	
2001	\$ 21,964,593	-	728,011	144,702	4,940,407
2002	29,757,101	-	655,728	53,502	4,116,899
2003	27,970,710	5,685,000	410,551	-	3,239,290
2004	58,150,919	4,330,000	150,903	-	2,227,081
2005	82,741,495	2,935,000	52,473	-	1,193,505
2006	79,622,000	1,490,000	278,480	-	135,000
2007	123,467,000	-	226,700	-	90,000
2008	114,309,000	-	173,032	-	45,000
2009	142,543,000	-	2,888,891	-	-
2010	156,356,000	-	2,718,662	-	-

Sources: The City and Borough of Juneau Comprehensive Annual Financial Reports,
Assessor's Office, Treasurer's Office and the Community Development Department.



Business-Type Activities							
<u>Revenue Bonds</u>	<u>State of Alaska Extension Loans</u>	<u>Purchase Agreements</u>	<u>Retirement Incentive Program</u>	<u>Total Primary Government</u>	<u>Percent of Assessed Value</u>	<u>Per Capita</u>	<u>Personal Income</u>
1,100,227	4,042,882	2,377,989	64,065	35,362,876	1.52%	1,144	3.23%
2,685,000	4,163,685	1,654,761	32,033	43,118,709	1.71%	1,395	3.89%
2,505,000	6,684,422	895,530	-	47,390,503	1.85%	1,530	3.95%
2,315,000	8,959,942	377,988	-	76,511,833	2.91%	2,446	6.82%
30,970,000	8,590,967	1,484,632	-	127,968,072	4.60%	4,133	10.68%
30,775,000	8,146,529	2,803,696	-	123,250,705	3.80%	3,933	9.22%
30,080,000	7,647,016	2,284,074	-	163,794,790	4.48%	5,329	15.69%
39,980,000	7,846,421	504,561	-	162,858,014	4.24%	5,256	15.31%
39,065,000	8,334,525	153,444	-	192,984,860	4.87%	6,284	18.84%
38,055,000	8,315,845	-	-	205,445,507	5.22%	6,690	N/A

City and Borough of Juneau Ratios of Outstanding Debt by Activity Type



**Ratios of General Bonded Debt Outstanding
(Unaudited)**

Last Ten Fiscal Years

Fiscal year	Government and Business-Type Activities				
	General Obligation Bonds	General Obligation Bonds	General Obligation Bonds	Percent of Assessed Value	Per Capita
	Government	Business	Totals		
2001	\$ 21,964,593	4,940,407	26,905,000	1.16%	\$ 871
2002	29,757,101	4,116,899	33,874,000	1.34%	1,096 *
2003	27,970,710	3,239,290	31,210,000	1.22%	1,007
2004	58,150,919	2,227,081	60,378,000	2.29%	1,930
2005	82,741,495	1,193,505	83,935,000	3.02%	2,711
2006	79,622,000	135,000	79,757,000	2.46%	2,545
2007	123,467,000	90,000	123,557,000	3.38%	4,020
2008	114,309,000	45,000	114,354,000	2.97%	3,690
2009	142,543,000	-	142,543,000	3.60%	4,641
2010	156,356,000	-	156,356,000	3.98%	5,091

* The population reporting date has changed, so we will have two years with the same information.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports and the City Assessor's Office.

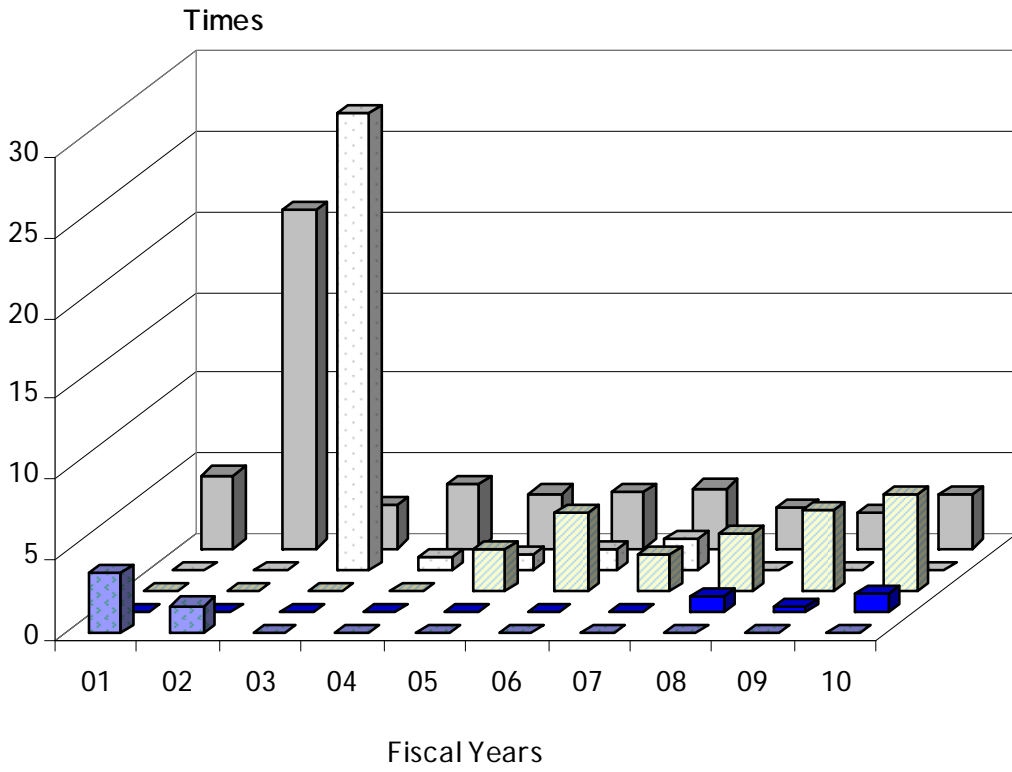
Fiscal year	Government and Business-Type Activities						
	General Obligation Bonds	General Obligation Bonds	General Obligation Bonds	State Reimbursable Qualifying	General Obligation Net	Percent of Assessed Value	Per Capita
	Government	Business	Totals	Amount	Amount		
2001	\$ 21,964,593	4,940,407	26,905,000	7,514,603	19,390,397	0.49%	631
2002	29,757,101	4,116,899	33,874,000	16,067,346	17,806,654	0.45%	580 *
2003	27,970,710	3,239,290	31,210,000	18,764,551	12,445,449	0.31%	405
2004	58,150,919	2,227,081	60,378,000	30,244,915	30,133,085	0.77%	981
2005	82,741,495	1,193,505	83,935,000	47,033,986	36,901,014	0.93%	1,202
2006	79,622,000	135,000	79,757,000	44,760,560	34,996,440	0.89%	1,140
2007	123,467,000	90,000	123,557,000	76,130,150	47,426,850	1.20%	1,544
2008	114,309,000	45,000	114,354,000	70,594,295	43,759,705	1.11%	1,425
2009	142,543,000	-	142,543,000	90,870,467	51,672,533	1.30%	1,683
2010	156,356,000	-	156,356,000	92,741,451	63,614,549	1.62%	2,071

* The population reporting date has changed, so we will have two years with the same information.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports and the City Assessor's Office.

City and Borough of Juneau

Revenue Bond Times Coverage



- Airport
- Harbor
- Hospital
- Port
- Areawide Water Utility

Based on information in Revenue Bond Coverage presented on the opposite page.

Revenue Bond Coverage - Airport, Areawide Water Utility, Port, Hospital, and Harbor
(Unaudited)

Last Ten Fiscal Years

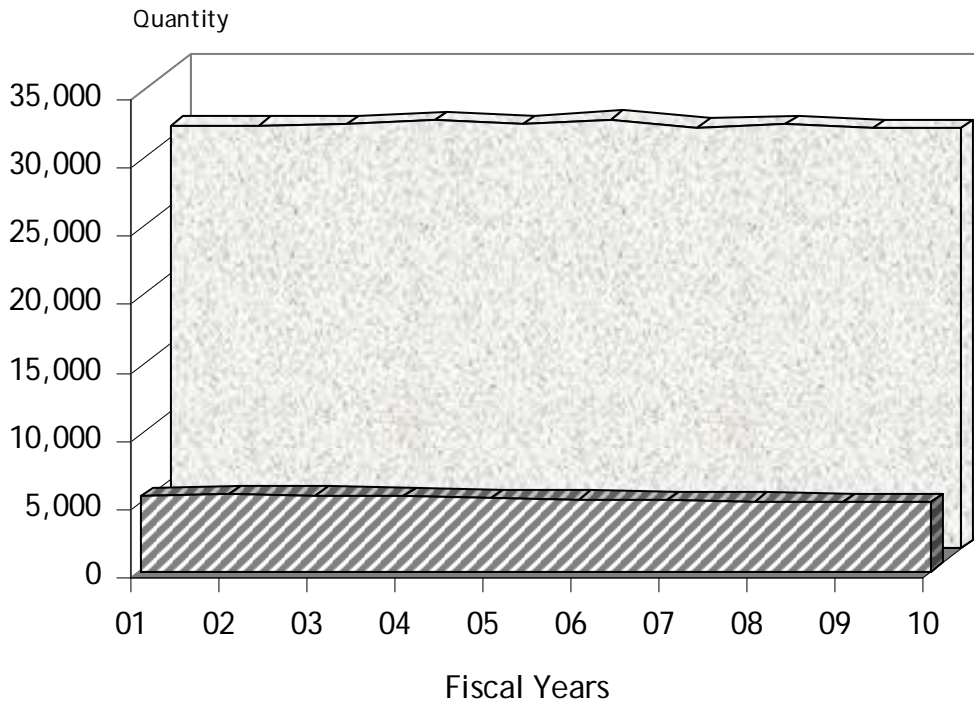
<u>Fiscal year</u>	<u>Operating revenues</u>	<u>Operating expenses</u> ¹	<u>Net revenue available for debt service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Times coverage</u>	<u>Amount of bonded debt outstanding at June 30</u>
Airport:								
2001	\$ 3,389,609	2,943,951	445,658	110,872	8,172	119,044	3.74	\$ 29,283
2002	3,544,064	3,492,095	51,969	29,283	470	29,753	1.75	-
Areawide Water Utility:								
2001	\$ 2,605,530	1,848,656	756,874	76,433	88,932	165,365	4.58	\$ 1,070,944
2002	2,629,859	1,973,304	656,555	1,070,944	38,534	1,109,478	0.59	-
Areawide Water Utility¹:								
2002	\$ 2,629,859	1,973,304	656,555	-	32,058	32,058	20.48	\$ 2,685,000
2003	2,705,919	2,058,554	647,365	180,000	64,786	244,786	2.64	2,505,000
2004	3,049,781	1,861,988	1,187,793	190,000	103,863	293,863	4.04	2,315,000
2005	3,219,726	2,238,253	981,473	190,000	96,263	286,263	3.43	2,125,000
2006	3,317,529	2,312,000	1,005,529	195,000	88,663	283,663	3.54	1,930,000
2007	3,481,714	2,448,917	1,032,797	195,000	80,861	275,861	3.74	1,735,000
2008	3,445,008	2,734,679	710,329	205,000	73,062	278,062	2.55	1,530,000
2009	3,537,751	2,944,665	593,086	210,000	64,863	274,863	2.16	1,320,000
2010	3,787,369	2,880,795	906,574	215,000	56,463	271,463	3.34	1,105,000
Port²:								
2003	\$ 1,051,938	-	1,051,938	-	37,093	37,093	28.36	\$ 5,685,000
2004	1,099,825	-	1,099,825	1,355,000	157,650	1,512,650	0.73	4,330,000
2005	1,375,017	-	1,375,017	1,395,000	119,688	1,514,688	0.91	2,935,000
2006	1,912,587	-	1,912,587	1,445,000	69,988	1,514,988	1.26	1,490,000
2007	2,856,882	4,000	2,852,882	1,490,000	22,350	1,512,350	1.89	-
Hospital³:								
2005	\$ 53,874,734	50,867,751	3,006,983	-	1,170,458	1,170,458	2.57	\$ 28,845,000
2006	60,033,397	53,379,989	6,653,408	-	1,381,524	1,381,524	4.82	28,845,000
2007	61,392,691	57,092,179	4,300,512	500,000	1,373,399	1,873,399	2.30	28,345,000
2008	68,693,315	61,982,608	6,710,707	515,000	1,356,905	1,871,905	3.58	27,830,000
2009	76,333,369	66,831,133	9,502,236	535,000	1,339,174	1,874,174	5.07	27,295,000
2010	82,640,681	72,975,632	9,665,049	555,000	1,320,099	1,875,099	5.15	26,740,000
Harbor⁴:								
2008	\$ 2,686,154	2,368,561	317,593	-	336,855	336,855	0.94	\$ 10,620,000
2009	2,630,220	2,396,921	233,299	170,000	521,356	691,356	0.34	10,450,000
2010	3,040,331	2,133,877	906,454	240,000	512,644	752,644	1.20	10,210,000

Footnote:

¹ 2002 was the first fiscal year for the Refunding of the Water Utility revenue bonds.² 2003 was the first fiscal year for the Port revenue bond.³ 2005 was the first fiscal year for the Hospital revenue bond.⁴ 2008 was the first fiscal year for the Harbor revenue bond.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

Public School Enrollment Correlation to Population (Unaudited)



□ Population ▨ Public School Enrollment

Demographic and Economic Statistics
(Unaudited)*Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>Public School Enrollment</u> **	<u>University Enrollment</u>	<u>Unemployment Rate</u>
2001	30,903	\$ 1,093,502,655	35,385	36.4	5,494	2,348	4.7%
2002	30,903	1,109,139,573	35,891	36.5	5,608	2,305	5.4%
2003	30,981	1,198,592,928	38,688	36.8	5,543	2,124	6.0%
2004	31,283	1,122,298,214	35,876	37.4	5,465	2,175	6.0%
2005	30,966	1,198,446,132	38,702	37.9	5,351	2,293	4.8%
2006	31,341	1,336,380,240	42,640	38.8	5,273	2,789	4.9%
2007	30,737	1,043,951,468	33,964	35.3	5,215	2,955	4.4%
2008	30,988	1,063,570,136	34,322	35.3	5,109	2,046	5.4%
2009	30,711	1,024,550,170	33,361	38.0	5,036	2,117	5.6%
2010	*30,711	N/A	N/A	N/A	5,065	2,560	N/A

* The population number is waiting for US Census Report

** This column has been adjusted to agree with the Alaska Department of Education and Early Development counts as of October 1st of the School Year.

Sources: Research and Analysis, Bureau of Economic Analysis, Regional and Local Estimates, City and Borough Department of Community Development, Juneau School District, University of Alaska Southeast, Alaska Department of Labor and Workforce Analysis.

CITY AND BOROUGH OF JUNEAU

Principal Employers
(Unaudited)

Last Calendar Year and Nine Years Ago

<u>Employers</u>	2009		Total Percentage of Juneau Employment
	<u>Employees</u>	<u>Rank</u>	
State of Alaska	4,221	1	24.08%
Federal Government	832	2	4.75%
Juneau School District	689	3	3.93%
Juneau City and Borough	532	4	3.04%
University of Alaska Southeast	n/a	5	n/a
Bartlett Regional Hospital	388	6	2.21%
Hecla Greens Creek Mining Company	n/a	7	n/a
Fred Meyers Stores Inc	n/a	8	n/a
Reach Inc	n/a	9	n/a
Central Council Tlingit & Haida	n/a	10	n/a
Alaska Airlines	-	-	-
Total	<u>6,662</u>		<u>38.01%</u>

Source Alaska Department of Labor - Research and Analysis

n/a the State, by law, is not allowed to give regional employment numbers.

The employee number is the average for the calendar year.



2000		
Employees	Rank	Total Percentage of Juneau Employment
4,288	1	25.47%
876	2	5.20%
582	3	3.46%
523	4	3.11%
n/a	5	n/a
259	6	1.54%
n/a	7	n/a
n/a	8	n/a
-	-	-
n/a	9	n/a
n/a	10	n/a
<u>6,528</u>		<u>38.78%</u>

CITY AND BOROUGH OF JUNEAU

Mathematical Demographic and Economic Statistics
(Unaudited)

Last Ten Calendar Years

Year	Population					
	U.S.	Change from Prior Period	State of Alaska	Change from Prior Period	City and Borough of Juneau	Change from Prior Period
2000	282,192,162	3.5%	626,932	0.8%	31,262	1.3%
2001	285,102,075	1.0%	633,630	1.1%	30,903	(1.1%)
2002	287,941,220	1.0%	643,786	1.6%	30,903	0.0%
2003	290,788,976	1.0%	648,280	0.7%	30,981	0.3%
2004	293,655,404	1.0%	655,435	1.1%	31,283	1.0%
2005	298,212,900	1.6%	663,661	1.3%	30,966	(1.0%)
2006	301,000,000	0.9%	670,053	1.0%	31,341	1.2%
2007	301,621,157	0.2%	676,987	1.0%	30,737	(1.9%)
2008	304,059,724	0.8%	686,293	1.4%	30,988	0.8%
2009	310,511,000	2.1%	698,473	1.8%	30,711	(0.9%)

Sources: U.S. Census Bureau for the U.S. population 2004-2000 from the 2000 Census and 1995 to 1999 from the 1990 Census, Alaska Department of Labor and Workforce Analysis, Research and Analysis, Bureau of Economic Analysis, Regional and Local Estimates.

Per Capita Personal Income

U.S.	State of Alaska	City and Borough of Juneau	State as a Percentage of U.S.	City as a Percentage State
29,676	29,845	34,762	100.6%	116.5%
30,472	30,575	35,385	100.3%	115.7%
30,832	30,804	35,891	99.9%	116.5%
31,632	31,472	38,688	99.5%	122.9%
32,937	34,000	35,876	103.2%	105.5%
34,586	35,433	38,702	102.4%	109.2%
36,276	37,271	42,640	102.7%	114.4%
38,611	40,352	33,964	104.5%	84.2%
39,751	43,321	34,322	109.0%	79.2%
39,138	42,603	33,361	108.9%	78.3%

City and Borough of Juneau Employment Statistics Private versus Public (Unaudited)



□ Private Sector
■ Public Sector

Based on information in Employment Statistics presented on the following page.

Employment Statistics
(Unaudited)

Last Ten Calendar Years

<u>Summary of all employment</u>	<u>Calendar year</u>									
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
Private and public:								***	***	***
Private sector	10,244	10,902	10,656	10,559	10,234	9,730	9,771	9,813	9,925	9,896
Public sector	<u>7,284</u>	<u>7,253</u>	<u>7,324</u>	<u>7,470</u>	<u>7,408</u>	<u>7,491</u>	<u>7,692</u>	<u>7,519</u>	<u>7,365</u>	<u>6,937</u>
Total private and public	<u>17,528</u>	<u>18,155</u>	<u>17,980</u>	<u>18,029</u>	<u>17,642</u>	<u>17,221</u>	<u>17,463</u>	<u>17,332</u>	<u>17,290</u>	<u>16,833</u>
Detail of private sector:										
Mining	450	476	486	457	348	276	273	284	286	291
Construction	742	882	877	900	858	757	1,025	901	794	770
Manufacturing	275	280	284	292	276	263	255	218	209	232
Trade, Trans. & Utilities	3,314	3,618	3,372	3,266	3,153	2,981	2,872	2,916	2,998	2,973
Information	275	280	285	301	302	290	307	291	356	351
Finance Activities	604	635	643	627	577	547	537	481	553	569
Professional & Business Svcs.	848	872	854	900	923	866	831	824	780	782
Educational & Health Svcs.	1,696	1,660	1,644	1,727	1,653	1,631	1,529	1,513	1,425	1,333
Leisure & Hospitality	1,438	1,610	1,637	1,504	1,545	1,494	1,526	1,766	1,866	1,903
Other Services	597	584	561	573	596	556	557	541	572	570
Miscellaneous	<u>5</u>	<u>5</u>	<u>13</u>	<u>12</u>	<u>3</u>	<u>69</u>	<u>59</u>	<u>78</u>	<u>86</u>	<u>122</u>
Total detail of private sector	<u>10,244</u>	<u>10,902</u>	<u>10,656</u>	<u>10,559</u>	<u>10,234</u>	<u>9,730</u>	<u>9,771</u>	<u>9,813</u>	<u>9,925</u>	<u>9,896</u>
Detail of public sector:										
Federal	832	837	869	897	938	959	954	891	852	876
State	4,221	4,210	4,249	4,356	4,314	4,348	4,547	4,541	4,444	4,288
Local	<u>2,231</u>	<u>2,206</u>	<u>2,206</u>	<u>2,217</u>	<u>2,156</u>	<u>2,184</u>	<u>2,191</u>	<u>2,087</u>	<u>2,069</u>	<u>1,773</u>
Total detail of public sector	<u>7,284</u>	<u>7,253</u>	<u>7,324</u>	<u>7,470</u>	<u>7,408</u>	<u>7,491</u>	<u>7,692</u>	<u>7,519</u>	<u>7,365</u>	<u>6,937</u>

!!!

Footnote:

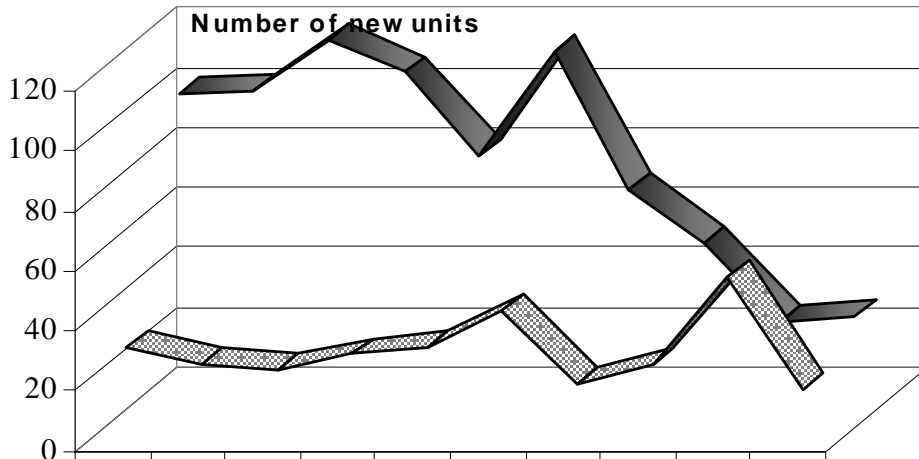
***Calendar Years 2000-2002 have been updated with the new report system from the Alaska Department of Labor

!!! Updated number to reported numbers from the Alaska Department of Labor

Source: Alaska Department of Labor - Research and Analysis

City and Borough of Juneau

New Construction Residential & Commercial Units (Unaudited)



	01	02	03	04	05	06	07	08	09	10
Commercial	30	25	23	28	30	43	18	25	54	16
Residential	101	102	119	108	80	115	69	51	25	27

Fiscal Years

Based on information presented in Construction and Proposed Assessed Valuation on the opposite page.

Construction and Proposed Assessed Valuation
(Unaudited)*Last Ten Fiscal Years*

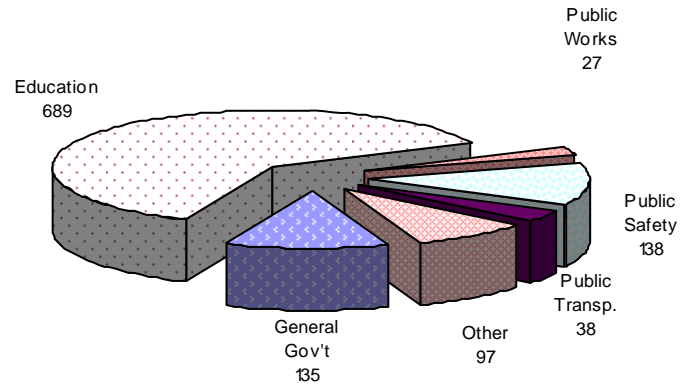
<u>Fiscal year</u>	<u>Commercial construction</u>		²	<u>Residential construction</u>		<u>Certified assessed valuation</u>	
	<u>New units</u>	<u>Value ¹</u>		<u>New units</u>	<u>Value ¹</u>	<u>Total taxable</u>	<u>Exemptions</u>
2001	30	\$ 13,112,224		101	19,347,717	2,322,235,054	\$ 8,933,200
2002	25	11,216,871		102	18,037,973	2,524,469,910	9,537,400
2003	23	6,836,691		119	23,051,308	2,566,836,739	10,321,000
2004	28	8,438,904		108	24,538,534	2,631,587,389	12,692,900
2005	30	20,786,412		80	20,156,063	2,782,585,514	9,276,200
2006	43	25,551,349		115	29,828,630	3,244,454,000	38,585,100
2007	18	48,745,747		69	17,573,880	3,658,332,295	252,482,400
2008	25	44,703,881		51	11,306,370	3,845,256,273	49,047,700
2009	54	41,877,317		25	14,156,982	3,964,306,237	25,477,900
2010	16	13,435,204		27	7,641,698	3,933,364,442	25,811,200

Footnote:

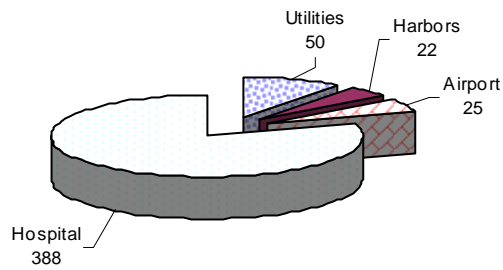
¹ These are only estimated values.² Dwelling units only - mobile homes not included.Sources: City and Borough of Juneau, Community Development Department, Buildings Division,
and Assessor's Office.

City and Borough of Juneau

Governmental Operations Employees For Fiscal Year 2010 (Unaudited)



Enterprise Operations Employees For Fiscal Year 2010 (Unaudited)



Number of Full-Time Equivalent Employees by Function
(Unaudited)

As of June 30, 2010

Governmental operations	Full-time Equivalent Employees									
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Governmental operations:										
General government:										
Mayor and Assembly	9	9	9	9	9	9	9	9	9	9
Attorney	9	9	9	9	9	9	9	10	10	10
City manager's office	8	8	9	8	8	8	7	7	8	7
City clerk	3	2	2	2	2	2	2	2	2	2
Human Resources	4	4	4	5	5	5	5	5	5	5
Lands and resource management	3	2	2	2	2	2	2	2	2	2
Data processing	13	12	12	12	12	11	11	11	10	10
Insurance	5	5	5	4	3	3	3	3	3	3
Finance	46	46	47	47	46	45	47	47	47	46
Engineering	35	37	37	37	35	32	29	29	27	27
Total general government	<u>135</u>	<u>134</u>	<u>136</u>	<u>135</u>	<u>131</u>	<u>126</u>	<u>124</u>	<u>125</u>	<u>123</u>	<u>121</u>
Eaglecrest	7	7	7	6	6	8	8	8	7	7
Libraries	21	21	21	21	21	21	21	21	21	21
Recreation	43	42	43	42	40	45	41	41	36	32
Social Services	-	-	-	-	-	-	-	-	-	-
Community development	26	28	27	25	25	25	25	25	25	24
Public Safety:										
Police	94	93	93	92	88	88	87	90	87	82
Fire	44	44	43	42	41	42	43	43	42	39
Total public safety	<u>138</u>	<u>137</u>	<u>136</u>	<u>134</u>	<u>129</u>	<u>130</u>	<u>130</u>	<u>133</u>	<u>129</u>	<u>121</u>
Public works	27	27	26	26	26	26	26	26	26	29
Public transportation	38	35	35	35	35	33	34	20	32	25
Total government operations	<u>435</u>	<u>431</u>	<u>431</u>	<u>424</u>	<u>413</u>	<u>414</u>	<u>409</u>	<u>399</u>	<u>399</u>	<u>380</u>
Enterprise operations:										
Utilities	50	50	50	50	50	50	50	50	50	50
Harbors	22	22	22	21	23	20	22	16	16	15
Airport	25	24	24	22	22	22	22	22	22	21
Hospital	388	382	368	380	378	362	358	349	351	311
Total enterprise operations	<u>485</u>	<u>478</u>	<u>464</u>	<u>473</u>	<u>473</u>	<u>454</u>	<u>452</u>	<u>437</u>	<u>439</u>	<u>397</u>
Component Unit:	<u>689</u>	<u>687</u>	<u>669</u>	<u>612</u>	<u>602</u>	<u>553</u>	<u>569</u>	<u>579</u>	<u>563</u>	<u>561</u>
Total all operations	<u>1,609</u>	<u>1,596</u>	<u>1,564</u>	<u>1,509</u>	<u>1,488</u>	<u>1,421</u>	<u>1,430</u>	<u>1,415</u>	<u>1,401</u>	<u>1,338</u>

Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.

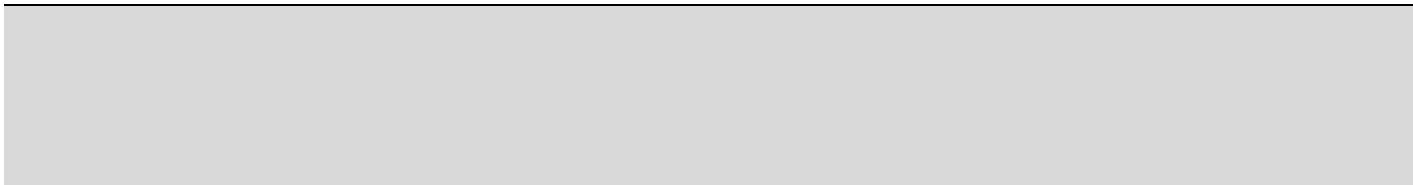
* A new high school opened in September 2008.

CITY AND BOROUGH OF JUNEAU

Insurance Coverage
(Unaudited)

Year ended June 30, 2010

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2010 actual cost</u>
<u>Worker's compensation:</u>					
Excess worker's comp	\$ 600,000 1,000,000	SIR per claim per employer liability claim	July 1, 2009 - Jul 1, 2010	\$ 90,000	\$ 114,634
Total worker's compensation				90,000	114,634
<u>Eaglecrest Ski Area:</u>					
Commercial general liability	1,000,000	per occurrence/ /10K deductible	July 1, 2009 - Jul 1, 2010	50,000	44,794
		excess of \$6Mx\$1M	July 1, 2009 - Jul 1, 2010	20,000	17,503
Excess liability		excsss of \$3Mx\$7M	July 1, 2009 - Jul 1, 2010	5,000	6,345
Total Eaglecrest Ski Area				75,000	68,642
<u>Marina and wharf:</u>					
Wharfingers	3,000,000	limit per occurrence	July 1, 2009 - Jul 1, 2010	49,000	41,400
Wharfingers	\$7M x \$3M	limit 50% excess marine/ /terrorism	July 1, 2009 - Jul 1, 2010	10,000	9,675
Marine /Wharf excess	\$10M x \$10M	excess marine liability	July 1, 2009 - Jul 1, 2010	5,000	10,750
Marine /Wharf excess	1,000,000	limit per occurrence	July 1, 2009 - Jul 1, 2010	13,000	20,871
Combined hull P&I liability	\$16 x \$4M	Limit/excess P & I	July 1, 2009 - Jul 1, 2010	15,000	11,000
P&I liability Excess	\$3M x \$1M	limit per occurrence	July 1, 2009 - Jul 1, 2010	15,000	4,500
Total Marina and wharf				107,000	98,196
<u>Airport:</u>					
Airport Aviation Liability	200 Million	limit per occurrence	July 1, 2009 - Jul 1, 2010	90,000	81,391
Total Airport				90,000	81,391
<u>Hospital:</u>					
Professional liability	5,000,000 100,000	limit per occurrence SIR	Jan 1, 2009 - Jan 1, 2010	539,700	355,909
Professional E&O	1,000,000	per claim	Jan 1, 2009 - Jan 1, 2010	10,300	6,521
Total Hospital				550,000	362,430
<u>Fire:</u>					
Professional Liability MD			Jan 1, 2009 - Jan 1, 2010	-	18,906
Volunteer Firemen's accident & sickness coverage	250,000	maximum benefit	July 1, 2009 - Jul 1, 2010	28,400	10,370
Total Fire				28,400	29,276



<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2010 actual cost</u>
<u>Finance:</u>					
Bonding - public employees	1,000,000	Bond-Treasurer	Feb 24, 2009 - Feb 24, 2010	1,500	1,341
		Bond- Deputy Treasurer	Nov 28, 2009 - Nov 28, 2010	2,900	2,616
<u>Total Finance</u>				<u>4,400</u>	<u>3,957</u>
<u>Parks & Recreation:</u>					
Tenant User	1,000,000	\$500 deductible	July 1, 2009 - Jul 1, 2010	12,000	3,473
<u>Total Parks & Recreation</u>				<u>12,000</u>	<u>3,473</u>
<u>Areawide:</u>					
Property	5 M	SIR 100, 000	July 1, 2009 - Jul 1, 2010	300,000	237,380
General Liability 1st Excess	5M		July 1, 2009 - Jul 1, 2010	87,100	120,113
General Liability 2nd Excess	5 M x 5M	SIR 250, 000	July 1, 2009 - Jul 1, 2010	-	-
General Liability 3rd Excess	5M x 10M	SIR 250, 000	July 1, 2009 - Jul 1, 2010	-	-
General Liability 4th Excess	5m x 15 M		July 1, 2009 - Jul 1, 2010	410,000	348,236
Commercial prop endorsement / earth moving			July 1, 2009 - Jul 1, 2010		-
Blanket Bond/ Crime Coverage		renewal	July 1, 2009 - Jul 1, 2010	5,000	6,195
<u>Total Areawide</u>				<u>802,100</u>	<u>711,924</u>
				<u>\$ 1,758,900</u>	<u>\$ 1,473,923</u>

CITY AND BOROUGH OF JUNEAU

Capital Asset Statistics and Operating Indicators by Function/Program
(Unaudited)

Last Ten Fiscal Years

Function/program	2010	2009	2008
Streets			
Miles of streets	129	95	95
Miles of sidewalks	27	38	37
Airport			
Major airline landings	5,308*	5,417	5,624
Major airline passengers enplaning	265,441*	257,710	284,555
Water Services			
Number of consumers	9,600	9,491	9,437
Miles of water mains	179	179	179
Number of fire hydrants	1,300	1,300	1,300
Number of wells	5	5	5
Number of reservoirs	9	9	9
Number of pump stations	9	9	9
Sewer Services			
Number of customers	8,495	8,378	8,338
Miles of sanitary sewer	139	129	129
Number of lift stations	45	41	41
Number of wastewater treatment plants	3	3	3
Yearly gallonage treated (million)	1,267	1,267	1,308
Fire Protection			
Number of fire alarms	982	906	982
Number of stations	5	5	5
Number of volunteer firefighters	95	90*	95
Square footage occupied	57,322	57,322	57,322
Police Protection			
Reported violent crimes	N/A	709	694
Number of stations	1	1	1
Square footage occupied	32,000	32,000	32,000
Eaglecrest			
Number of skier visits	N/A	N/A	N/A
Parks, Recreation and Culture			
Number of Recreation Service Parks	35	36	36
Total acres	481	481	481
Number of Natural Area Parks	81	71	71
Total acres	4,139	4,139	4,139
Number of convention centers	1	1	1
Hospital			
Hospital admissions	2,285	2,240	2,311
Number of beds	71	71	71
Square footage occupied	194,828	194,828	194,828

Sources: Public Works Department, Airport, Fire, Police, Eaglecrest, Parks and Recreation and the Hospital.

* Corrected information



<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
95	93	93	89	87	82	94
37	34	33	33	32	28	30
4,968	4,945	5,081	4,838	4,617	4,656	4,709
296,834 *	288,682	281,870	257,247	249,994	248,492	258,224
9,392	9,328	9,221	9,319	9,096	8,948	8,726
179	176	171	168	168	168	168
1,298	1,269	1,366	1,352	1,350	1,350	1,350
5	5	5	5	5	5	5
9	9	9	9	9	9	9
9	9	9	9	9	9	9
8,299	8,283	8,223	8,339	8,186	8,043	7,541
129	129	125	125	125	125	125
41	39	39	39	39	39	39
3	3	3	3	3	3	3
1,437	1,366	1,218	1,344	1,314	1,281	1,309
1,025	1,001	1,003	909	829	814	614
5	5	5	5	5	5	5
90	153	107	75	88	80	100
57,322	57,322	57,322	57,322	57,322	57,322	57,322
652	611	565	580	577	525	507
1	1	1	1	1	1	1
32,000	32,000	32,000	32,000	32,000	32,000	32,000
N/A	N/A	N/A	46,633	26,044	47,102	28,434
36	27	27	27	27	27	27
481	479	479	479	479	479	479
71	76	76	76	76	75	75
4,139	3,085	3,085	3,085	3,085	2,938	2,938
1	1	1	1	1	1	1
2,163	2,167	2,162	2,139	2,424	2,149	2,700
71	71	71	71	71	71	71
194,828	143,833	143,833	143,833	135,095	130,111	130,111

CITY AND BOROUGH OF JUNEAU

Parks, Recreation and Culture Operating Indicators by Function/Program
(Unaudited)

Last Ten Fiscal Years

Function/program	2010	2009	2008
<u>Zach Gordon Youth Center</u>			
Yearly attendance - youth	36,102	21,547	22,554
Yearly attendance - adult	3,296	3,106	4,681
<u>Augustus Brown Swimming Pool</u>			
Total attendance per year	91,696	97,295	90,671
<u>Treadwell Ice Arena</u>			
Attendance - ice	44,991	44,537	50,226
Attendance - summer	46	81	88
Attendance - August ice	1,987	1,978	1,809
<u>Juneau Douglas City Museum</u>			
Yearly attendance	20,071	20,620	22,746
<u>Areawide Recreation</u>			
Number of participants - youth	1,458	1,094	1,903
Number of participants - adult	1,482	1,363	1,371
Mt. Jumbo: attendance - youth	3,321	3,780	3,407
attendance - adult	3,802	4,691	5,404
Terry Miller Gym: attendance - youth	350	15	45
attendance - adult	75	3	123
<u>Scholarships</u>			
Number of participants served	241	230	244
Dollar amount expended	\$ 13,577	\$ 12,839	\$ 14,572
<u>Centennial Hall Convention Center</u>			
Yearly attendance	68,000	91,240	61,000
Number of dark days	49	44	38
<u>Landscape Maintenance</u>			
Number of annuals planted	17,872	17,872	17,872
Square feet of perennials	17,370	17,370	17,370
Acres of turf	23.10	23.10	23.10
<u>Park Maintenance</u>			
Number of parks/recreation areas	35	36	36
Number of sports fields	24	24	24
Number of picnic areas	11	11	11
Number of playgrounds	15	15	15

Sources: Parks and Recreation

* Numbers that were updated by Parks and Recreation

**This program did not start until August 2007, so was in wrong fiscal year.

2007	2006	2005	2004	2003	2002	2001
24,450	21,275	20,851	21,022	20,888	20,882	22,585
4,086	4,675	4,734	4,537	4,342	4,510	4,506
97,000	101,645	73,613	72,036	75,448	73,158	83,664
51,129	52,149	48,036	45,613	26,115	-	-
305	323	572	414	-	-	-
- **	-	-	-	-	-	-
20,888	19,429	22,993	20,665	18,274	18,400	16,994
2,002 *	2,091	1,679	2,021	2,236	2,412	2,606
1,347	1,377	1,323	1,390	1,417	1,495	1,505
3,045	3,315	3,734	2,487	-	3,828	4,778
5,253	5,136	4,644	4,558	-	4,934	5,317
64	-	244	27	-	288	390
310	462	311	831	-	746	658
234 *	230	194	192	206	220	158
\$ 9,428	\$ 11,238	\$ 11,996	\$ 12,678	\$ 11,642	\$ 12,100	\$ 7,200
63,000	71,443	60,000	56,472	59,297	82,309	75,945
36	50	41	67	38	72	82
16,466	16,059	15,306	14,832	14,832	14,832	14,832
17,370	17,370	17,370	15,370	15,370	15,370	15,640
23.10	23.10	23.10	23.10	23.10	23.10	24.10
36	27	27	27	27	27	27
25	25	25	25	24	24	24
11	11	11	10	10	9	9
15	14	14	14	14	14	14



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