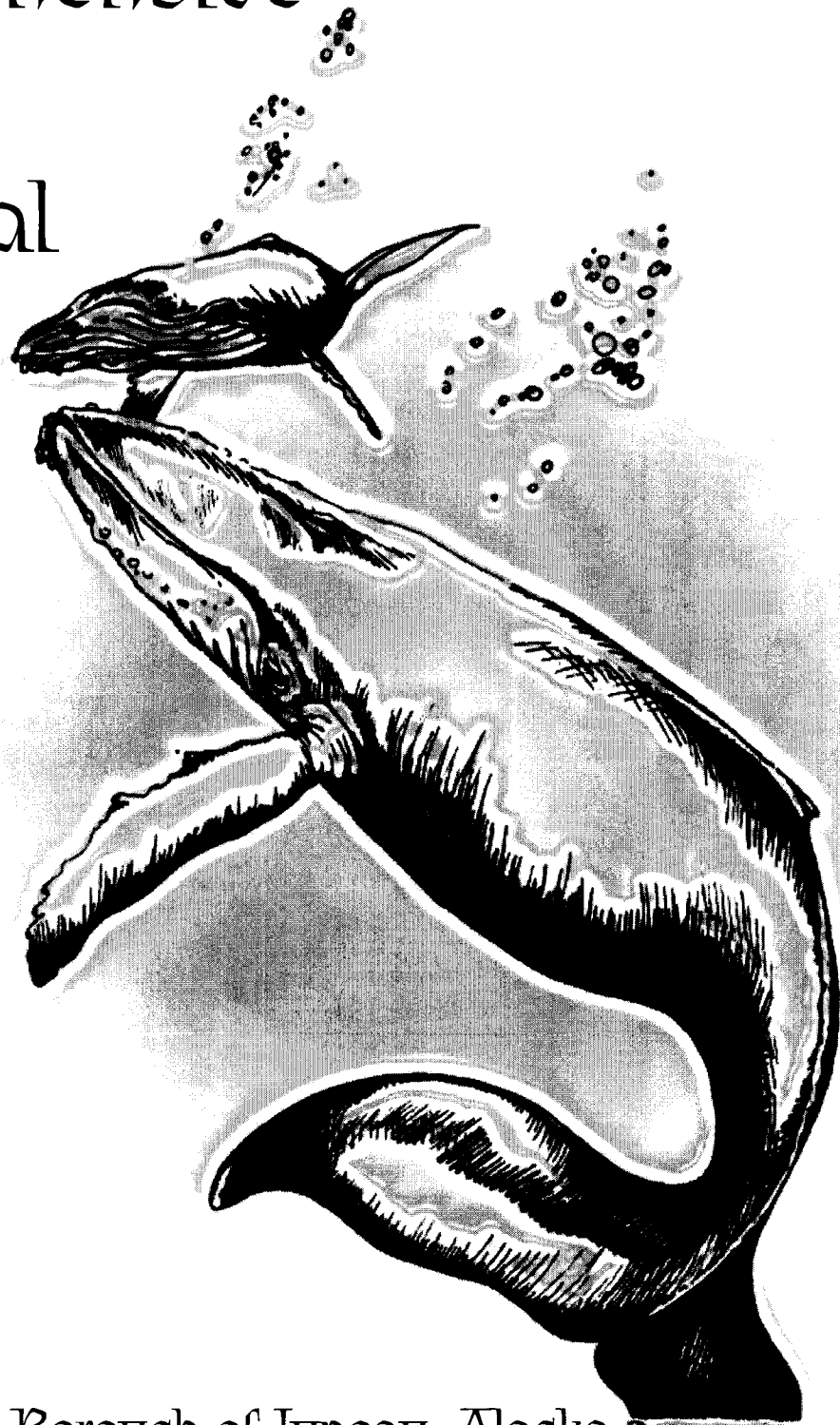


# Comprehensive Annual Financial Report



City and Borough of Juneau, Alaska PERMANENT OFFICE

Fiscal Year Ended June 30, 2000

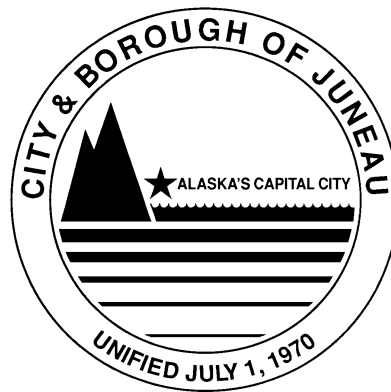
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# COMPREHENSIVE ANNUAL FINANCIAL REPORT

**CITY AND BOROUGH OF JUNEAU**

**FOR THE FISCAL YEAR**

**July 1, 1999 to June 30, 2000**



**PREPARED BY**

**DEPARTMENT OF FINANCE**

**CONTROLLER'S DIVISION**

**CRAIG DUNCAN, FINANCE DIRECTOR**

**MARY NORCROSS, DEPUTY FINANCE DIRECTOR/CONTROLLER**

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**CITY/BOROUGH OF JUNEAU**  
ALASKA'S CAPITAL CITY

December 21, 2000

The Honorable Mayor and Assembly  
Mr. David R. Palmer, Manager  
City and Borough of Juneau  
Juneau, Alaska 99801

I am pleased to transmit to you the Comprehensive Annual Financial Report (CAFR) of the City and Borough of Juneau, Alaska, (CBJ) for the fiscal year ended June 30, 2000.

This CAFR was prepared by the CBJ Finance Department. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Finance Director. I believe the data is accurate in all material aspects and that it is presented in a manner which fairly sets forth the financial position and results of operations of the CBJ, as measured by the financial activity of its various funds. Disclosures have been included to assist the reader in understanding the CBJ's financial activity.

This report is divided into three sections:

The Introductory Section includes the table of contents, this transmittal letter, the organizational chart for the CBJ, and a list of principal CBJ officials.

The Financial Section includes the opinion of the CBJ's independent auditor, the general purpose financial statements including the notes (these materials provide an overview of the CBJ's financial position and operating results), the combining statements by fund type, the individual fund statements and other schedules that provide additional detailed information relative to the general purpose financial statements.

The Statistical Section includes a number of statistical tables and charts that present various financial, economic, social and demographic data about the CBJ for the last ten years.

The CBJ is required to undergo an annual single audit in conformity with the provisions of the State of Alaska Single Audit Regulation 2 AAC 45.010, the Single Audit Act of 1984 and Single Audit Act Amendments of 1996, and the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Information related to the single

audit, including the schedule of federal and state financial assistance, findings and recommendations, and the auditors' report on the internal control structure and compliance with applicable laws and regulations, are issued in separate reports.

The financial reporting entity includes the primary government (CBJ) and its component unit, the School District, an organization for which the CBJ is financially accountable. The focus of the financial reporting of this entity allows users to distinguish between the financial position and operations of the CBJ and its legally separate component unit. Therefore, the financial data of the School District component unit is presented in a separate column in the combined financial statements of the reporting entity.

The CBJ provides a wide range of services including: general administrative, education, community development, port, boat harbors, airport, hospital, social service, mental health and alcohol counseling, alpine ski area, parking, library, road services, fire services, mass transit, water and sewer utilities and police.

#### **ECONOMIC CONDITION AND OUTLOOK**

Juneau is Alaska's capital and its third largest city. Located in the southeast part of the state, the City is bounded on the north and east by the Coast Range; to the south and west by the extensive network of islands and waterways of the Alexander Archipelago.

As Alaska's Capital City, our economic base is largely supported by government. In efforts to diversify, the CBJ continues to encourage investments in mining, tourism and regional merchandising. These efforts have resulted in private sector growth and economic diversification.

In 1982, for example, private sector jobs accounted for less than 50% of all employment in Juneau. In 1992, private sector employment climbed to just over 50%. This trend continued through 1999 to where non-government jobs now represent 59% of total employment. For 1999, the

tourism industry showed the strongest private sector growth.

Even though there is some indication that efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. More than 6,900 of the 16,660 jobs reported by employers in 1999, were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,271; while federal and local government employed 865 and 1,769, respectively.

The U.S. Forest Service and National Oceanic and Atmospheric Administration make up most of the federal work force. Other federal agencies providing employment in Juneau include the Coast Guard (U. S. Department of Transportation) and the U.S. Postal Service.

Except for the oil price crash and recession of 1986-88, Juneau's economy has shown moderate to significant growth. The 1999 unemployment rate was 5%, which was a decrease of 1% from the 1998 rate of 6%, and below the 1999 statewide average of 6.4%. In 1999 Juneau experienced a moderate growth trend slightly lower than the average for the preceding ten years. Indicators, such as real estate values and private sector employment, all grew at a slower pace in 1999.

"Real property" assessed value, as of the January 1, 2000 assessment date, was \$2,115,543,800, an increase of 9% over 1999. This increase was mainly due to a reevaluation of commercial and residential property although there was healthy growth in new construction. The CBJ issued 102 new residential unit building permits in fiscal year 2000; this was a decrease of 11% over fiscal year 1999.

Tourism experienced another active season in 1999. The majority of Juneau's visitors arrive by large cruise ships, traveling from Vancouver and Seattle by way of the "Inside Passage". During the summer of 1999, 595,959 passengers visited Juneau. This was a 6% increase over the previous summer's traffic. The preliminary tallies for 2000 indicate that as many as 632,600 passengers may have visited Juneau.

Other visitors to Juneau, "Alaska's Capital City", arrive by major airline carriers and the Alaska Marine Highway. The number of passengers enplaning at the Juneau International Airport increased from 238,842 in 1998 to

244,648 in 1999, 2%, and Alaska Marine Highway traffic grew by 13% to a total of 80,660 passengers.

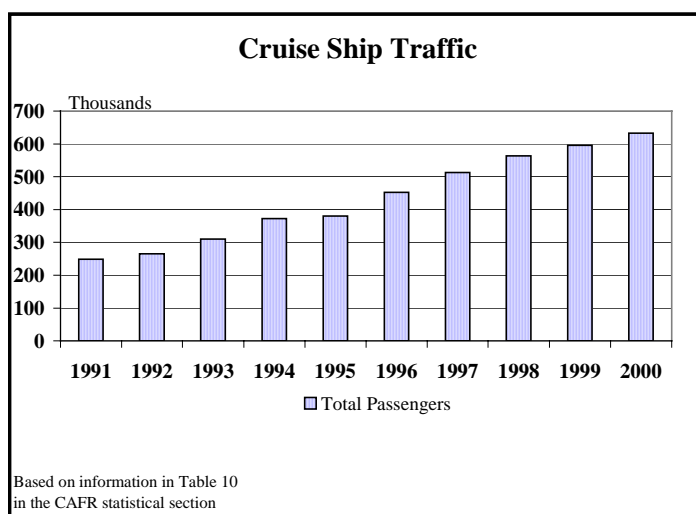
Mining was Juneau's first basic industry and the backbone of the local economy until World War II. Thousands came at the turn of the century to mine gold in a string of highly mineralized deposits known as the "Juneau Gold Belt". Juneau was the hub of mining activity for this region, which stretched 120 miles from Berners Bay to Windham Bay. During the early 1900's the area produced dozens of mines with output totaling six million ounces of gold and one million ounces of silver. At today's prices, that amount of gold and silver would be worth approximately \$2.4 billion.

Juneau continues to benefit from large-scale mining. This renewed development in the Juneau Gold Belt is due to improvements in mining techniques, which make mining the region's lower grade ore deposits profitable. The largest operating mine in the Juneau area, Greens Creek, is actually located within the City and Borough of Juneau boundaries. The Greens Creek Mine is located on Admiralty Island 18 miles west of downtown Juneau. In 1999, approximately 266 workers were employed at Greens Creek, with a production of 1,400 tons per day. During 1999, the Greens Creek Mining Company was Juneau's largest private sector employer. A land exchange/agreement in 1998 provides Greens Creek Mine with title to additional mineralized property adjacent to the mine.

The Kensington is another mining site that has been under analysis for possible development. Beginning in mid-1995 when Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project, the company pursued engineering, design work and permitting. The City approved the Large Mine Permit in November 1997. In

1998, Coeur conducted detailed studies to optimize/reduce costs of mine development and production. Additional exploratory drilling also occurred in 1998. However, the Kensington Mine development project, as approved, has been delayed by recent drops in mineral prices, and the company is currently reviewing and submitting development plan options. One development proposal made by the company is the way mine tailings

would be disposed. This proposed change would lower operating costs and, if approved, the project will move ahead even with the lower mineral prices.



Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. As an incentive, local legislation provided sales tax exemptions for nonresidents and property tax exemptions on business inventory.

While Juneau's economic indicators continue to show modest annual growth, the dominance of state government in the local economy, coupled with state government's reliance on a single revenue source, oil royalties and taxes, make long-term economic stability less certain.

Anticipating the eventual reduction in state funds due to decreasing oil production, the Mayor took a proactive role in 1990 by appointing a special committee to develop ideas for long-term financial stability. A second special committee was appointed in 1999 to continue reviewing ideas. Both of the committees presented to the CBJ Assembly a number of creative economic ideas.

The most significant idea to be implemented was the creation of the Emergency Budget Reserve. The sources of funding for the Emergency Budget Reserve are temporary sales tax levies. Voters approved a temporary tax levy in October 1991 and again in October 2000 (effective July 1, 2002). The goal is to place \$10 million into the Emergency Budget Reserve by the year 2002. The CBJ has placed \$6,080,155 into the reserve as of June 30, 2000.

## **MAJOR INITIATIVES**

### **Current:**

Juneau voters approved an initiative in October 1999, which authorizes the City to assess a \$5 fee on each cruise ship passenger with some limited exemptions. The fees are calculated based on the passenger manifest for a ship upon entry into any CBJ port. Exempted from the fee are ships having accommodations for forty or fewer passengers, ships without berths or overnight accommodations for passengers, and noncommercial ships. It is projected that more than \$3,000,000 will be collected annually.

In the FY01 Budget the City appropriated \$1,064,400 in Marine Passenger Fees to support a tourism coordinator, public safety (police and fire protection), parks and recreation, street maintenance and the transit service.

During July 2000, tourism representatives and the Public Works and Facilities Committee agreed to fund \$3,174,400 of marine passenger fees for operations and capital projects. Of the total marine passenger fees appropriated in July 2000, \$559,400 will be used for operating purposes including, a flightseeing study and mediation, local

emergency planning, trail monitoring, information services, increased 30-minute transit service and crossing guards in the waterfront area.

The revenues totaling \$2,615,000, will be used to construct visitor shelters, improve various dock facilities, upgrade downtown sidewalks, stairways, streets and street lights, improve traffic circulation in the downtown waterfront area and acquire open space in the downtown waterfront area.

The City implemented a comprehensive, community recycling system. In August 2000 funds were appropriated to establish a centralized "one-stop drop-off" center where residents can bring recyclable materials for recycling. The center is operated by an independent contract and funded by proceeds from the sale of the recyclable goods and by an increase in the City's waste management fee.

The provision of mental health and chemical dependency social services was significantly restructured from February through August 2000. Mental health services were transitioned to the private sector with complete termination of CBJ provided services at June 30, 2000. The private sector should be able to provide these mental health services more efficiently and effectively.

Operational responsibility for the CBJ's chemical dependency services, including the Juneau Recovery Hospital, was transferred to the Bartlett Regional Hospital, a CBJ enterprise fund. This change began with a shift in the operational management on April 1, 2000, and was completed with the transfer of all operational responsibility on September 1, 2000. This change will result in more effective and efficient patient services.

### **Future:**

Future projects affecting the City are discussed below.

Voters went to the polls in October 2000 and approved three initiatives that have significant financial impacts to the CBJ's operations.

The first initiative renews a temporary 5 year 3% areawide sales tax that becomes effective on July 1, 2002. The additional 3% temporary tax will be used to fund a combination of services and capital projects including: schools, police and fire service (1%), roads, drainage, retaining walls, sidewalks and other capital improvement projects (1%) and capital improvement projects to include water and sewer system extensions, a budget reserve and youth activities (1%) as allocated annually by the CBJ Assembly. Early voter approval of this taxing authorization well before the expiration date of the current 3% temporary tax will help in providing longer term financial stability for City operations and capital improvement program.

The second initiative imposes a temporary 5 year 1% areawide sales tax that becomes effective on January 1, 2001. The temporary 1% will be used to assist in funding the following capital projects.

- \$20 million (50%) for a major expansion of the Bartlett Regional Hospital. The total expansion cost for the Hospital is estimated at \$40 million. The other \$20 million will come from Hospital user fees. Plans call for adding 12 hospital beds and 5 birthing/postpartum rooms, doubling the size of the Critical Care Unit and other improvements.
- \$1.1 million for a seasonal ice arena at Savikko Park in Douglas (4 miles from downtown Juneau). These funds will be combined with other capital project funds and private sector support.
- \$7.9 million for school repairs and improvements. The improvements fall into two categories. \$4.7 million will be used to supplement \$12 million in bond funding approved by the voters in 1999 for Juneau Douglas High School improvements and \$3.2 million to pay school improvement bond debt service.

The final initiative approved by the voters is approval of \$7.7 in bonding for roof replacements on two school buildings, gym floor replacements in two school buildings and heating and ventilation improvements in two school buildings and general renovations in one building. The State of Alaska will reimburse the City for 70% of the debt payments. The local share will be provided by the Temporary 1% sales tax discussed in the preceding paragraph.

**FINANCIAL INFORMATION**

**Internal Controls.** Management of the CBJ is responsible for establishing and maintaining internal controls to reasonably ensure the assets of the CBJ are protected from loss, theft or misuse, and that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. I believe that the CBJ's accounting controls

adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

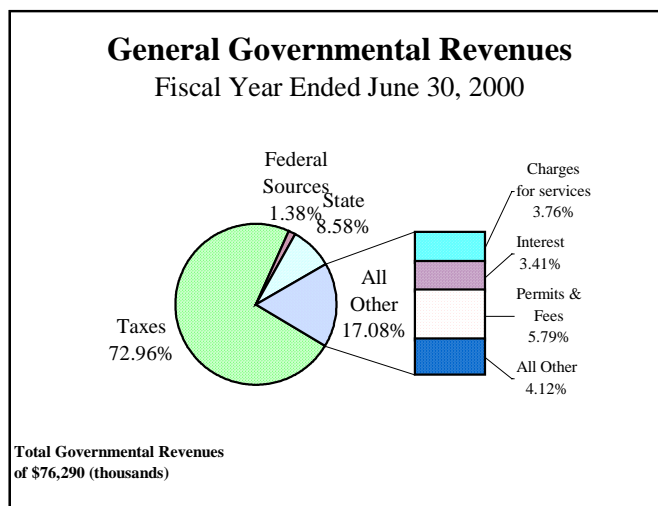
**Single Audit.** The CBJ receives both federal and state financial assistance, and is responsible for ensuring that an adequate internal control structure is in place to reasonably ensure compliance with applicable laws and regulations related to those programs. Management and the accounting staff periodically evaluate this internal control structure. Testing includes determining that the CBJ's single audit for the fiscal year ended June 30, 2000 provided no instance of material weaknesses or reportable conditions in the internal control structure or significant violations of applicable laws and regulations. The federal and state single audit reports are issued separately.

**Budgetary Controls.** In addition to the internal controls noted previously, the CBJ maintains budgetary controls. The objective of budgetary controls is to ensure compliance with legal provisions as set forth in the CBJ charter and code. By April 5th, the Manager submits to the Assembly the proposed annual operating budget for the fiscal year commencing the following July 1st. The annual budget includes proposed expenditures and a means of financing them. By June 15 the Assembly must take action on the budget or the budget submitted by the Manager becomes the legally adopted budget with passage of an ordinance. Formal budgetary integration is employed as a management control device during the year for funds with adopted budgets. The CBJ budgets on a non-GAAP basis, which is a modified accrual basis plus encumbrances but excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on the modified accrual basis plus encumbrances and replacement reserve. Reconciliation of annual budgets between the budgetary basis and GAAP basis is provided in the Comprehensive Annual Financial Statements. The CBJ adopts annual budgets for all Governmental Fund

Types (except the Capital Projects Funds) and Proprietary Fund Types. Budgets for Capital Improvement Projects are adopted on a project basis.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level. The manager is authorized to transfer budgeted amounts

within a department, within any fund, except the School District component unit. Within the CBJ, some department level budgets are the same as fund level (Special Revenue and Proprietary Fund Types). The



Assembly must approve revisions that alter the total appropriation levels of any department or fund. The Assembly, as the oversight authority, also approves the total annual budget of the School District and must approve increases or decreases of the total appropriation. Appropriations for all funds except Capital Project funds lapse at year-end to the extent that they have not been expended or encumbered. Appropriations for Capital Project funds lapse at project completion.

**General Government Activities.** The schedule, "Primary Government Revenue Summary" inset below, presents the summary of General Fund and Special Revenue Funds revenues for the fiscal year ended June 30, 2000, and the percentage increase or decrease in relation to the prior year. The revenue information presented for fiscal year 2000 shows an overall increase of 4.88% from fiscal year 1999.

Taxes in this summary represent property, sales and hotel tax revenues. The increase of \$3.5 million in tax revenue from prior year can be attributed to property and sales tax. Property taxes increased by \$775,700 due to a combination of an increase in taxable assessed values and an increase in the mill levy by .20 mills. Sales tax increased by \$2.4 million, primarily due to a temporary 1% tax, effective January 1, 1999, to fund improvements and repairs to a variety of park, harbor and ski area facilities. There was an additional 1% temporary sales tax in FY99 as well, but

tax returns that were recorded and a 3% increase in sales tax growth that contributed to the increase in sales tax revenues.

State support to the General and Special Revenue Funds continued its downward trend in FY00 with a total reduction of \$837,000. State budgetary constraints have consistently resulted in local governmental support reduction since 1986. The decrease in FY00 is primarily reflected in two of the State's programs – State Shared Revenue and Safe Communities.

In addition to the decline in State support, the Federal revenues recorded as primary government revenue show a decrease as well. This decrease is somewhat larger than the decline in State support, the decrease being \$1,557,000 (or 59.75%) in fiscal year 2000 over fiscal year 1999. This decrease reflects changes in two federal government revenue sources. One change is the amount of revenue received from the HUD AK One grant. This federal grant was passed through to the Alaska One Public Television member stations. The original grant amount was for \$1.5 million beginning in FY98 and ending in early FY00. Most of the grant was expended in FY99 (\$1,120,200) leaving only \$347,289 to be received in FY00. The other change contributing to the decrease in federal revenues is the demise of the Southeast Alaska Economic Funding. The Federal government provided \$4,120,000 to be allocated evenly over fiscal years 1996 through 1999.

### Primary Government Revenue Summary

<u>Revenue Source</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>	<u>% of Total</u>	<u>Increase (Decrease) From FY99</u>	<u>% Increase (Decrease)</u>
Taxes	\$ 13,771	\$ 41,890	\$ 55,661	72.96 %	\$ 3,532	6.78 %
Local sources	-	270	270	0.35	40	17.39
State sources	3,421	3,134	6,555	8.58	(837)	(11.32)
Federal sources	699	350	1,049	1.38	(1,557)	(59.75)
Licenses, permits and fees	665	3,750	4,415	5.79	1,426	47.71
Interest and investment income	2,404	196	2,600	3.41	339	14.99
Charges for services	-	2,867	2,867	3.76	147	5.40
Special assessments	186	-	186	0.24	(110)	(37.16)
All other	698	1,989	2,687	3.52	572	27.04
	<u>\$ 21,844</u>	<u>\$ 54,446</u>	<u>\$ 76,290</u>	<u>100.00 %</u>	<u>\$ 3,552</u>	<u>4.88 %</u>

Figures are expressed in thousands.

it was in effect only nine months of the year. The 1% temporary tax in FY00 brought in an additional \$1.5 million in sales tax compared to that of FY99. In addition to the 1% temporary sales tax, there were estimated sales

Since this funding ended in FY99, Federal revenues in FY00 show a decrease of \$1,030,000 from this funding source.

The revenue summary also shows licenses, permits and fees in the General and Special Revenue Funds increased by \$1.426 million (47.71%) in FY00 compared to FY99. Two fees charged by the CBJ contributed to this increase. The Port Fee, which is a fee charged to the cruiseship companies based on the net cruiseship tonnage, increased revenues by \$362,000. This increase is due to a combination of an increase in the port fee from \$.21 to \$.23 per ton and an increase in total ship net tonnage. The Marine Passenger Fee, which is a fee of \$5.00 per passenger for every marine passenger ship not otherwise exempted, went into effect in April 2000, bringing in \$1,017,650 in FY00. The fee did not exist in FY99.

It can also be seen in the revenue schedule that interest and investment income in the primary governmental funds increased by \$339,000 (or 14.99%) in FY00 over FY99. This can be primarily attributed to the raise in the Federal Funds rate. The Federal Open Market Committee raised the Federal Funds rate six times during the period covering fiscal year 2000 for a total increase of 1.75 %.

assessment revenue. If the ten-year payoff period has ended for some assessments, the revenues could decrease. In FY00, there were no new assessments added. There were some property sales and changes in FY00, however the majority of the special assessments were continuing to be paid off over the normal ten-year period.

One last item in the Primary Government Revenue Summary to note is the increase of \$572,000 in the "All Other" category. The major contributor of this increase is the Land Special Revenue Fund. The Land Department had a large land sale in FY00, which led to revenues from land sales to be \$415,200 greater than that of FY99. or the fiscal year ended June 30, 2000, and the percentage increase or decrease in relation to the prior year.

The inset below, "Primary Government Expenditure Summary," shows a summary of General Fund and Special Revenue Funds expenditures for the fiscal year ended June 30, 2000 and the percentage increase or decrease in relation to the prior year.

## Primary Government Expenditure Summary

Expenditures	General	Special Revenue	Total	% of Total	Increase (Decrease) From FY99	% Increase (Decrease)
Current:						
Legislative, legal and administrative	\$ 3,670	\$ -	\$ 3,670	8.7 %	\$ (573)	(13.5) %
Finance	2,104	-	2,104	4.9	64	3.1
Engineering	363	-	363	0.9	(94)	(20.6)
Libraries	1,604	-	1,604	3.8	(69)	(4.1)
Social Services	693	4,445	5,138	12.1	(120)	(2.3)
Recreation	-	3,454	3,454	8.1	(10)	(0.3)
Community development and lands management	1,912	3,868	5,780	13.6	3,485	151.9
Low-income housing	-	23	23	0.1	(9)	(28.1)
Public safety	1,292	10,009	11,301	26.6	440	4.1
Public works	1,655	2,714	4,369	10.3	(281)	(6.0)
Public transportation	-	2,443	2,443	5.7	56	2.3
Community projects, tourism and other	192	2,070	2,262	5.3	(727)	(24.3)
	<u>\$ 13,485</u>	<u>\$ 29,026</u>	<u>\$ 42,511</u>	100.0 %	<u>\$ 2,162</u>	5.4 %

Figures are expressed in thousands.

The changes reflected in the special assessment revenues from year to year in the primary government revenue schedule are normally due to property sales or changes and/or assessment additions or payoffs. If properties are not selling or there are no changes to the property, the special assessment will normally continue to be paid off over the normal ten-year period. If there are assessments added during a year, there could be increases in special

Legislative, legal and administrative expenditures decreased by 13.5%. The decrease can be attributed primarily to the completion of the Southeast Alaska Economic Grants program which were active in FY99. Engineering expenditures decreased by 20.6% due staffing vacancies during FY00.

Community development and lands management expenditures increased by 151.9%. This increase is primarily due to the purchase of the Lena Point land for the new National Oceanic & Atmospheric Administration (NOAA) facility for \$3.4 million.

Community projects, tourism and other expenditures decreased by 24.3% in FY00. The decrease is due to the completion of the \$1.5 million EDI Special Project grant that the CBJ passed through to Alaska One public television member stations. The grant expenditures ended in November 2000, whereas it was active for all of FY99. The funds were used to upgrade television production facilities and equipment in the communities of Fairbanks, Juneau and Bethel, Alaska.

**General Fund Balance.** The fund balance of the General Fund decreased by \$2,128,713 in FY00. This decrease was primarily due to increases in expenditures in FY00 without a corresponding increase in funding sources as planned in the FY00 Budget.

**Enterprise Operations.** The purpose of enterprise funds is to provide needed public services with the cost of operations recovered through user fees. The CBJ operates seven different enterprise operations which are: an international airport, four boat harbors, a dock facility, a regional hospital, a water utility, a sewer utility and a waste management facility. The acquisition and improvements of the facilities have been financed from cash resources, issuance of revenue and general obligation bonds, state loans, and state and federal grant funds.

Significant FY00 financial activities of the enterprise funds will be discussed below.

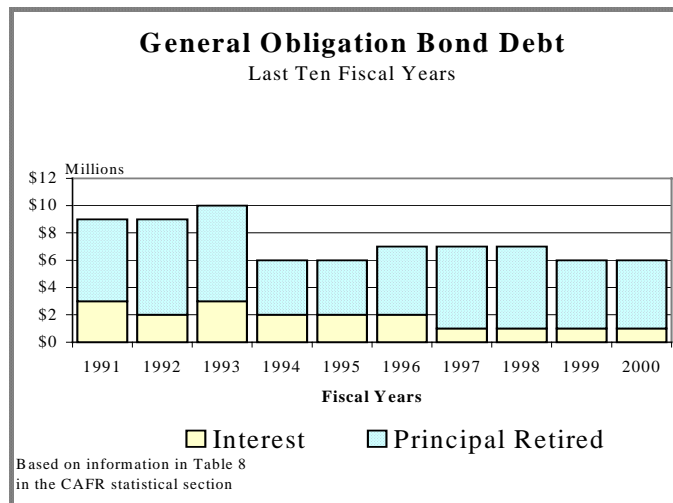
Bartlett Regional Hospital is owned by the CBJ but governed by a board appointed by the CBJ Assembly. In October 2000, voters approved a temporary 1% sales tax, the proceeds of which will be used to fund \$20 million of a \$40 million upgrade to the hospital. The nature of the upgrade is discussed in the "Initiatives" section of this letter.

The Water Utility retained earnings is in a \$3.6 million deficit, however, the cash balances are positive. The retained earnings deficit results from a CBJ budget policy that does not include setting fees to offset depreciation. Recognizing the need to set aside funds for future replacement, the CBJ is working to restructure fees to cover the future costs of infrastructure replacement during future budget processes.

The Wastewater Utility has begun a major expansion to the sewer collection system. In the first of several phases, the collection system will be extended four miles on North Douglas Island. Total cost of the expansion is estimated to be \$4.1 million. Funding for the project has been provided by design and construction grants from the Alaska Department of Environmental Conservation, general sales tax, the property owners through the formation of a Local Improvement District and the Wastewater Utility.

**Debt Administration.** As of June 30, 2000, the CBJ had a total of \$23.27 million in bond debt, which consisted of eight general obligation and three revenue bond issues. The general obligation issues accounted for \$21.984 million and the revenue bonds accounted for \$1.288 million.

The last Moody's Investor's Services rating on the CBJ's bonds was A2. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$703 gross and \$517 net (less amounts due from enterprise operations). A more detailed analysis of bonded debt is contained in the Statistical Section, Table 7.



Approximately 57.7% or \$12.69 million of CBJ's \$21.984 million in outstanding general obligation bond debt as of June 30, 2000 represents school debt issued for the construction and repair of or technology for school facilities. Approximately \$5.14 million of the outstanding school debt qualifies for the State of Alaska's School Construction Bond Debt Reimbursement program, which financially assists

local communities to construct and repair school facilities. The program reimburses communities for debt service incurred for state approved school projects. The amount reimbursed varies depending on the year of issuance and the state appropriation levels. The state has historically reimbursed local communities between 70% and 100% of the debt service incurred for approved school facilities.

On October 5, 1999, the voters of the CBJ approved the issuance of \$62.9 million for 15 years in general obligation bonds for the design, construction, and equipping of a new high school and the renovation of the existing Juneau-Douglas high school. Voters approved the immediate issuance of \$3 million of the GO debt for project design and some demolition costs. The remaining \$59.9 million will only be issued if the portions of the project which qualify for the State of Alaska's School Construction Bond Debt Reimbursement program are funded by the State at a



level of 50 percent or greater. On June 1, 2000, \$657,000 of the \$3 million authorization was sold in an initial bond offering. The remaining \$2.343 million is scheduled to be sold on December 13, 2000. To date, no legislative appropriation has been made to meet the requirements of the issuing restriction on the \$59.9 million.

**Cash Management.** All cash used for operations and capital projects is maintained in an account referred to as the "Central Treasury". Central Treasury investments, consisting of temporarily idle cash, are managed in two separate portfolios. One portfolio is managed internally by CBJ staff while the other portfolio is managed through an investment management contract. Authorized investments under both internal and external management are listed in Footnote 5 of this Comprehensive Annual Financial Report. The CBJ maintains a policy of minimizing risk through emphasis on investment security rather than the investment portfolio rate of return. Investments are selected after cash flow and risk analysis. The average yield on the Central Treasury investments for fiscal year 2000 was 5.43%. Interest earnings in the general fund, for the year ended June 30, 2000, represent 11% of the general fund revenues. Overall, the CBJ earned interest revenue of \$3,797,209 on all investments.

Deferred compensation plans are not held by the CBJ. They are deposited with the controlling organization under specific trust agreements. The deferred compensation plan investment yield varies depending upon the specific plan elected by the employee.

**Risk Management.** The CBJ has successfully continued its existing risk management program. Departmental allocations and claims payable figures for incurred but not reported claims have been adjusted to assure the availability of adequate resources to fund potential losses. Deductible levels have been reviewed and have been maintained at \$25,000 for property and \$25,000 for non-owned auto liability. Workers Compensation self-insurance reserve (SIR) is \$350,000. Special policies are carried for boiler and machinery coverage, the airport, hospital, chemical dependency and mental health, ski resort, ports and harbors, police reserve and the volunteer fire fighters. The CBJ also carries employee bonds when prudent. The following loss control techniques are employed to enhance our overall risk management program: (1) employee safety programs which include safety awareness and training; (2) regular inspections of all facilities and operations by the CBJ safety and loss control officers; and (3) inspections by third party inspectors such as state OSHA and insurance company loss control specialists. Risk management also administers a health benefits, group insurance and wellness and employee assistance program.

**Agency Funds.** Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations. The main change in the agency funds for FY00 was in the Juneau and Douglas Gold Joint Ventures.

As the joint ventures are wrapping up operations, the CBJ and the other participants agreed to withdraw the majority of the resources, as they were no longer needed for the joint ventures.

## **OTHER INFORMATION**

**Independent Audit.** Section 29.48.220 of the Alaska statutes requires an annual audit to be made of the books of account, financial records, and transactions of all administrative departments of the CBJ by a certified public accountant selected by the Assembly. The audit firm of Elgee, Rehfeld & Funk was selected by the Assembly for fiscal year 2000. In addition to meeting the requirements set forth in the state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act of 1984 and Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska Single Audit Regulation 2 AAC 45.010. The independent auditors' report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' examination relating to the single audit is contained in reports issued separately.

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

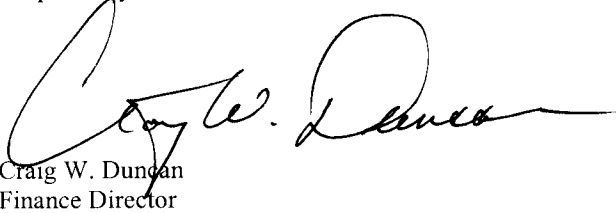
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. CBJ has received a Certificate of Achievement for the last thirteen consecutive years (fiscal years ended 6/30/87 - 6/30/99). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

**Acknowledgments.** I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Mary Norcross, CBJ's Assistant Finance Director/Controller, coordinates the team efforts necessary for the report's production. Special thanks goes to Barbara Rolfe, Treasurer; Dita Oducado, Deputy Treasurer; Sonia DelGado, Julia Haldorson, Susan Hirsch, James Lockwood, and Pat White, Accountants. Without their efforts, the production of the annual financial report would not be possible.

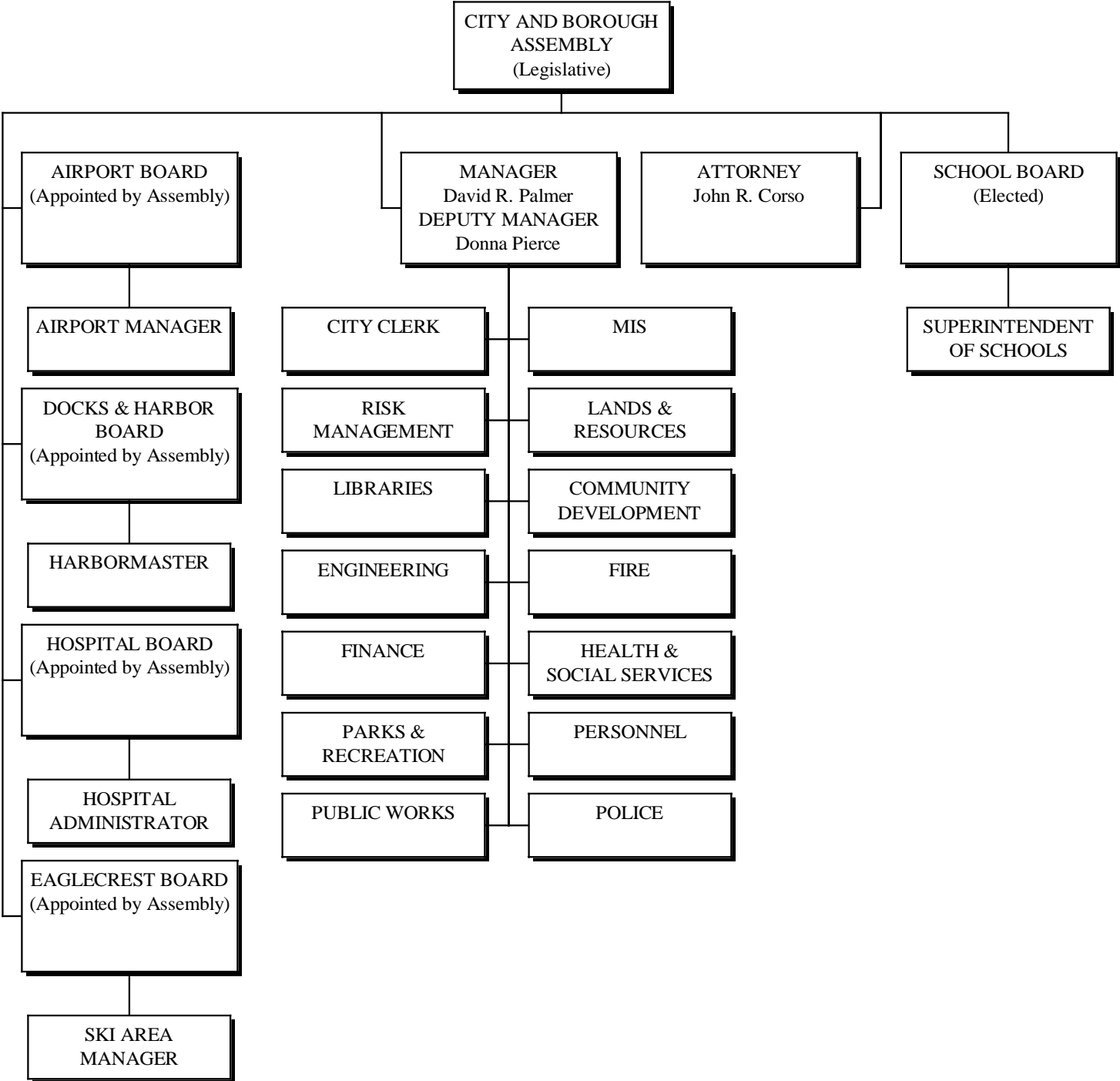
I wish to express my appreciation to you, Mr. Palmer, for your support throughout the year in accomplishing our fiscal goals. Also, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Craig W. Duncan". The signature is fluid and cursive, with a long horizontal stroke at the end.

Craig W. Duncan  
Finance Director

# CITY AND BOROUGH OF JUNEAU GOVERNMENTAL FUNCTIONS



# CITY AND BOROUGH OF JUNEAU

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## ASSEMBLY

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### MAYOR

Sally Smith

### DISTRICT #1

Ken Koelsch  
Cathy Munoz  
Frankie Pillifant

### DISTRICT #2

Dale Anderson  
Don Etheridge, Jr.  
John MacKinnon

### AREAWIDE

Jim Powell  
Marc E. Wheeler

## ADMINISTRATION

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David R. Palmer, City Manager  
Donna Pierce, Deputy City Manager

## FINANCE

---

Craig W. Duncan, Finance Director  
Mary Norcross, Assistant Finance Director/Controller  
Barbara J. Rolfe, Treasurer

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and Borough of  
Juneau, Alaska

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Esler*  
Executive Director

# **FINANCIAL SECTION**

**Independent Auditor's Report**

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**General Purpose Financial Statements**

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**Notes to General Purpose Financial Statements**

**and**

**Combining, Individual Fund and Account Group**

**Financial Statements and Schedules**



ELGEE, REHFELD & FUNK, LLC  
*Certified Public Accountants*

9309 Glacier Highway, Suite B-200 · Juneau, Alaska 99801  
Phone: 907-789-3178 · FAX: 907-789-7128

INDEPENDENT AUDITORS' REPORT

The Members of the Assembly,  
City and Borough of Juneau, Alaska

We have audited the accompanying general purpose financial statements of the City and Borough of Juneau, Alaska (City and Borough) as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City and Borough's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City and Borough as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

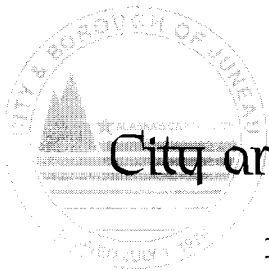
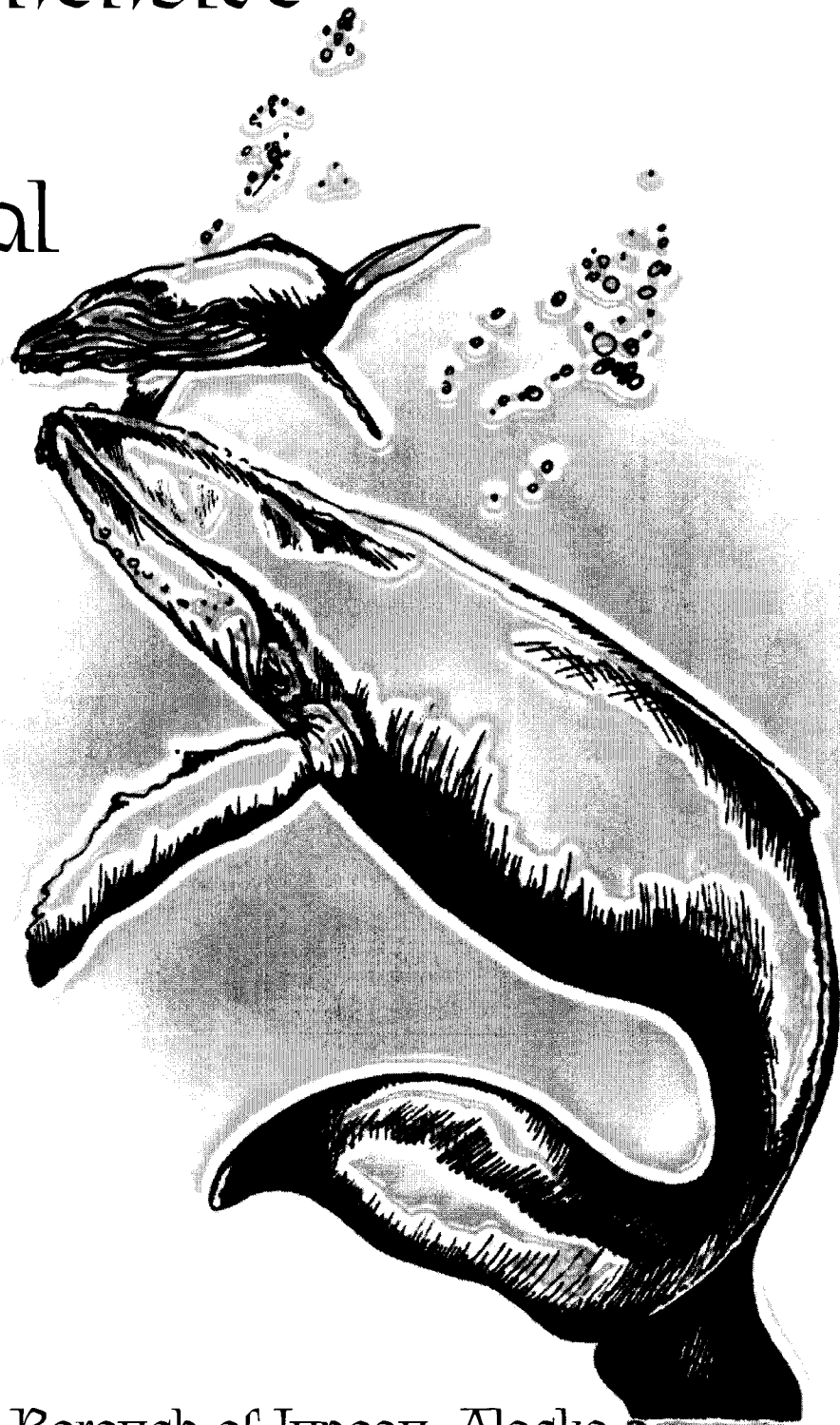
In accordance with *Government Auditing Standards*, we have also issued a report dated November 29, 2000 on our consideration of the City and Borough's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements, schedules, and statistical data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City and Borough. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements; and, in our opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



November 29, 2000

# Comprehensive Annual Financial Report



City and Borough of Juneau, Alaska FOUNDED JULY 1, 1899

Fiscal Year Ended June 30, 2000



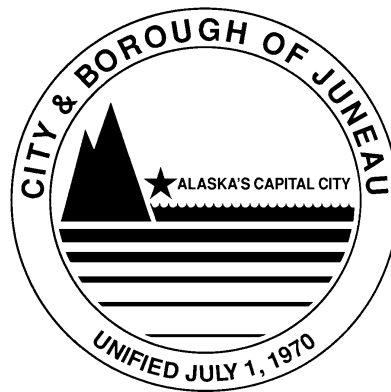
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# COMPREHENSIVE ANNUAL FINANCIAL REPORT

**CITY AND BOROUGH OF JUNEAU**

**FOR THE FISCAL YEAR**

**July 1, 1999 to June 30, 2000**



**PREPARED BY**

**DEPARTMENT OF FINANCE**

**CONTROLLER'S DIVISION**

**CRAIG DUNCAN, FINANCE DIRECTOR**

**MARY NORCROSS, DEPUTY FINANCE DIRECTOR/CONTROLLER**

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**CITY/BOROUGH OF JUNEAU**  
ALASKA'S CAPITAL CITY

December 21, 2000

The Honorable Mayor and Assembly  
Mr. David R. Palmer, Manager  
City and Borough of Juneau  
Juneau, Alaska 99801

I am pleased to transmit to you the Comprehensive Annual Financial Report (CAFR) of the City and Borough of Juneau, Alaska, (CBJ) for the fiscal year ended June 30, 2000.

This CAFR was prepared by the CBJ Finance Department. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Finance Director. I believe the data is accurate in all material aspects and that it is presented in a manner which fairly sets forth the financial position and results of operations of the CBJ, as measured by the financial activity of its various funds. Disclosures have been included to assist the reader in understanding the CBJ's financial activity.

This report is divided into three sections:

The Introductory Section includes the table of contents, this transmittal letter, the organizational chart for the CBJ, and a list of principal CBJ officials.

The Financial Section includes the opinion of the CBJ's independent auditor, the general purpose financial statements including the notes (these materials provide an overview of the CBJ's financial position and operating results), the combining statements by fund type, the individual fund statements and other schedules that provide additional detailed information relative to the general purpose financial statements.

The Statistical Section includes a number of statistical tables and charts that present various financial, economic, social and demographic data about the CBJ for the last ten years.

The CBJ is required to undergo an annual single audit in conformity with the provisions of the State of Alaska Single Audit Regulation 2 AAC 45.010, the Single Audit Act of 1984 and Single Audit Act Amendments of 1996, and the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Information related to the single

audit, including the schedule of federal and state financial assistance, findings and recommendations, and the auditors' report on the internal control structure and compliance with applicable laws and regulations, are issued in separate reports.

The financial reporting entity includes the primary government (CBJ) and its component unit, the School District, an organization for which the CBJ is financially accountable. The focus of the financial reporting of this entity allows users to distinguish between the financial position and operations of the CBJ and its legally separate component unit. Therefore, the financial data of the School District component unit is presented in a separate column in the combined financial statements of the reporting entity.

The CBJ provides a wide range of services including: general administrative, education, community development, port, boat harbors, airport, hospital, social service, mental health and alcohol counseling, alpine ski area, parking, library, road services, fire services, mass transit, water and sewer utilities and police.

#### ECONOMIC CONDITION AND OUTLOOK

Juneau is Alaska's capital and its third largest city. Located in the southeast part of the state, the City is bounded on the north and east by the Coast Range; to the south and west by the extensive network of islands and waterways of the Alexander Archipelago.

As Alaska's Capital City, our economic base is largely supported by government. In efforts to diversify, the CBJ continues to encourage investments in mining, tourism and regional merchandising. These efforts have resulted in private sector growth and economic diversification.

In 1982, for example, private sector jobs accounted for less than 50% of all employment in Juneau. In 1992, private sector employment climbed to just over 50%. This trend continued through 1999 to where non-government jobs now represent 59% of total employment. For 1999, the

tourism industry showed the strongest private sector growth.

Even though there is some indication that efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. More than 6,900 of the 16,660 jobs reported by employers in 1999, were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,271; while federal and local government employed 865 and 1,769, respectively.

The U.S. Forest Service and National Oceanic and Atmospheric Administration make up most of the federal work force. Other federal agencies providing employment in Juneau include the Coast Guard (U. S. Department of Transportation) and the U.S. Postal Service.

Except for the oil price crash and recession of 1986-88, Juneau's economy has shown moderate to significant growth. The 1999 unemployment rate was 5%, which was a decrease of 1% from the 1998 rate of 6%, and below the 1999 statewide average of 6.4%. In 1999 Juneau experienced a moderate growth trend slightly lower than the average for the preceding ten years. Indicators, such as real estate values and private sector employment, all grew at a slower pace in 1999.

"Real property" assessed value, as of the January 1, 2000 assessment date, was \$2,115,543,800, an increase of 9% over 1999. This increase was mainly due to a reevaluation of commercial and residential property although there was healthy growth in new construction. The CBJ issued 102 new residential unit building permits in fiscal year 2000; this was a decrease of 11% over fiscal year 1999.

Tourism experienced another active season in 1999. The majority of Juneau's visitors arrive by large cruise ships, traveling from Vancouver and Seattle by way of the "Inside Passage". During the summer of 1999, 595,959 passengers visited Juneau. This was a 6% increase over the previous summer's traffic. The preliminary tallies for 2000 indicate that as many as 632,600 passengers may have visited Juneau.

Other visitors to Juneau, "Alaska's Capital City", arrive by major airline carriers and the Alaska Marine Highway. The number of passengers enplaning at the Juneau International Airport increased from 238,842 in 1998 to

244,648 in 1999, 2%, and Alaska Marine Highway traffic grew by 13% to a total of 80,660 passengers.

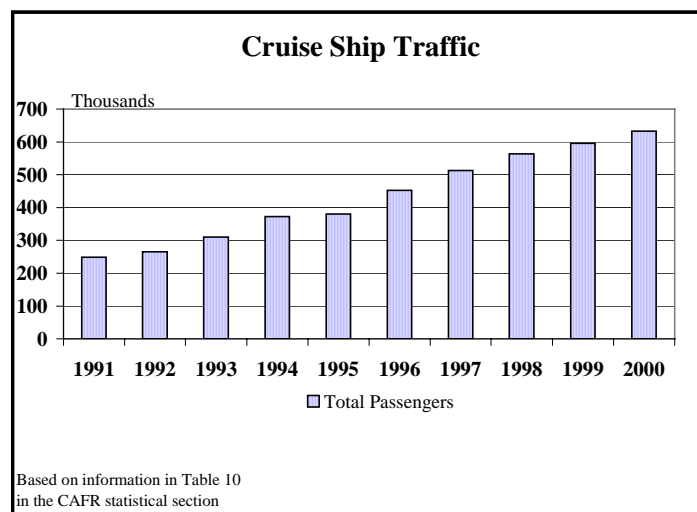
Mining was Juneau's first basic industry and the backbone of the local economy until World War II. Thousands came at the turn of the century to mine gold in a string of highly mineralized deposits known as the "Juneau Gold Belt". Juneau was the hub of mining activity for this region, which stretched 120 miles from Berners Bay to Windham Bay. During the early 1900's the area produced dozens of mines with output totaling six million ounces of gold and one million ounces of silver. At today's prices, that amount of gold and silver would be worth approximately \$2.4 billion.

Juneau continues to benefit from large-scale mining. This renewed development in the Juneau Gold Belt is due to improvements in mining techniques, which make mining the region's lower grade ore deposits profitable. The largest operating mine in the Juneau area, Greens Creek, is actually located within the City and Borough of Juneau boundaries. The Greens Creek Mine is located on Admiralty Island 18 miles west of downtown Juneau. In 1999, approximately 266 workers were employed at Greens Creek, with a production of 1,400 tons per day. During 1999, the Greens Creek Mining Company was Juneau's largest private sector employer. A land exchange/agreement in 1998 provides Greens Creek Mine with title to additional mineralized property adjacent to the mine.

The Kensington is another mining site that has been under analysis for possible development. Beginning in mid-1995 when Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project, the company pursued engineering, design work and permitting. The City approved the Large Mine Permit in November 1997. In

1998, Coeur conducted detailed studies to optimize/reduce costs of mine development and production. Additional exploratory drilling also occurred in 1998. However, the Kensington Mine development project, as approved, has been delayed by recent drops in mineral prices, and the company is currently reviewing and submitting development plan options. One development proposal made by the company is the way mine tailings

would be disposed. This proposed change would lower operating costs and, if approved, the project will move ahead even with the lower mineral prices.



Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. As an incentive, local legislation provided sales tax exemptions for nonresidents and property tax exemptions on business inventory.

While Juneau's economic indicators continue to show modest annual growth, the dominance of state government in the local economy, coupled with state government's reliance on a single revenue source, oil royalties and taxes, make long-term economic stability less certain.

Anticipating the eventual reduction in state funds due to decreasing oil production, the Mayor took a proactive role in 1990 by appointing a special committee to develop ideas for long-term financial stability. A second special committee was appointed in 1999 to continue reviewing ideas. Both of the committees presented to the CBJ Assembly a number of creative economic ideas.

The most significant idea to be implemented was the creation of the Emergency Budget Reserve. The sources of funding for the Emergency Budget Reserve are temporary sales tax levies. Voters approved a temporary tax levy in October 1991 and again in October 2000 (effective July 1, 2002). The goal is to place \$10 million into the Emergency Budget Reserve by the year 2002. The CBJ has placed \$6,080,155 into the reserve as of June 30, 2000.

## **MAJOR INITIATIVES**

### **Current:**

Juneau voters approved an initiative in October 1999, which authorizes the City to assess a \$5 fee on each cruise ship passenger with some limited exemptions. The fees are calculated based on the passenger manifest for a ship upon entry into any CBJ port. Exempted from the fee are ships having accommodations for forty or fewer passengers, ships without berths or overnight accommodations for passengers, and noncommercial ships. It is projected that more than \$3,000,000 will be collected annually.

In the FY01 Budget the City appropriated \$1,064,400 in Marine Passenger Fees to support a tourism coordinator, public safety (police and fire protection), parks and recreation, street maintenance and the transit service.

During July 2000, tourism representatives and the Public Works and Facilities Committee agreed to fund \$3,174,400 of marine passenger fees for operations and capital projects. Of the total marine passenger fees appropriated in July 2000, \$559,400 will be used for operating purposes including, a flightseeing study and mediation, local

emergency planning, trail monitoring, information services, increased 30-minute transit service and crossing guards in the waterfront area.

The revenues totaling \$2,615,000, will be used to construct visitor shelters, improve various dock facilities, upgrade downtown sidewalks, stairways, streets and street lights, improve traffic circulation in the downtown waterfront area and acquire open space in the downtown waterfront area.

The City implemented a comprehensive, community recycling system. In August 2000 funds were appropriated to establish a centralized "one-stop drop-off" center where residents can bring recyclable materials for recycling. The center is operated by an independent contract and funded by proceeds from the sale of the recyclable goods and by an increase in the City's waste management fee.

The provision of mental health and chemical dependency social services was significantly restructured from February through August 2000. Mental health services were transitioned to the private sector with complete termination of CBJ provided services at June 30, 2000. The private sector should be able to provide these mental health services more efficiently and effectively.

Operational responsibility for the CBJ's chemical dependency services, including the Juneau Recovery Hospital, was transferred to the Bartlett Regional Hospital, a CBJ enterprise fund. This change began with a shift in the operational management on April 1, 2000, and was completed with the transfer of all operational responsibility on September 1, 2000. This change will result in more effective and efficient patient services.

### **Future:**

Future projects affecting the City are discussed below.

Voters went to the polls in October 2000 and approved three initiatives that have significant financial impacts to the CBJ's operations.

The first initiative renews a temporary 5 year 3% areawide sales tax that becomes effective on July 1, 2002. The additional 3% temporary tax will be used to fund a combination of services and capital projects including: schools, police and fire service (1%), roads, drainage, retaining walls, sidewalks and other capital improvement projects (1%) and capital improvement projects to include water and sewer system extensions, a budget reserve and youth activities (1%) as allocated annually by the CBJ Assembly. Early voter approval of this taxing authorization well before the expiration date of the current 3% temporary tax will help in providing longer term financial stability for City operations and capital improvement program.

The second initiative imposes a temporary 5 year 1% areawide sales tax that becomes effective on January 1, 2001. The temporary 1% will be used to assist in funding the following capital projects.

- \$20 million (50%) for a major expansion of the Bartlett Regional Hospital. The total expansion cost for the Hospital is estimated at \$40 million. The other \$20 million will come from Hospital user fees. Plans call for adding 12 hospital beds and 5 birthing/postpartum rooms, doubling the size of the Critical Care Unit and other improvements.
- \$1.1 million for a seasonal ice arena at Savikko Park in Douglas (4 miles from downtown Juneau). These funds will be combined with other capital project funds and private sector support.
- \$7.9 million for school repairs and improvements. The improvements fall into two categories. \$4.7 million will be used to supplement \$12 million in bond funding approved by the voters in 1999 for Juneau Douglas High School improvements and \$3.2 million to pay school improvement bond debt service.

The final initiative approved by the voters is approval of \$7.7 in bonding for roof replacements on two school buildings, gym floor replacements in two school buildings and heating and ventilation improvements in two school buildings and general renovations in one building. The State of Alaska will reimburse the City for 70% of the debt payments. The local share will be provided by the Temporary 1% sales tax discussed in the preceding paragraph.

**FINANCIAL INFORMATION**

**Internal Controls.** Management of the CBJ is responsible for establishing and maintaining internal controls to reasonably ensure the assets of the CBJ are protected from loss, theft or misuse, and that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. I believe that the CBJ's accounting controls

adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

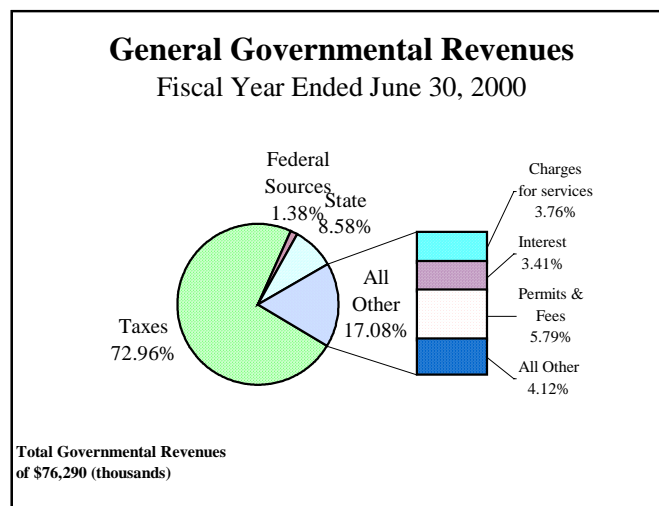
**Single Audit.** The CBJ receives both federal and state financial assistance, and is responsible for ensuring that an adequate internal control structure is in place to reasonably ensure compliance with applicable laws and regulations related to those programs. Management and the accounting staff periodically evaluate this internal control structure. Testing includes determining that the CBJ's single audit for the fiscal year ended June 30, 2000 provided no instance of material weaknesses or reportable conditions in the internal control structure or significant violations of applicable laws and regulations. The federal and state single audit reports are issued separately.

**Budgetary Controls.** In addition to the internal controls noted previously, the CBJ maintains budgetary controls. The objective of budgetary controls is to ensure compliance with legal provisions as set forth in the CBJ charter and code. By April 5th, the Manager submits to the Assembly the proposed annual operating budget for the fiscal year commencing the following July 1st. The annual budget includes proposed expenditures and a means of financing them. By June 15 the Assembly must take action on the budget or the budget submitted by the Manager becomes the legally adopted budget with passage of an ordinance. Formal budgetary integration is employed as a management control device during the year for funds with adopted budgets. The CBJ budgets on a non-GAAP basis, which is a modified accrual basis plus encumbrances but excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on the modified accrual basis plus encumbrances and replacement reserve. Reconciliation of annual budgets between the budgetary basis and GAAP basis is provided in the Comprehensive Annual Financial Statements. The CBJ adopts annual budgets for all Governmental Fund

Types (except the Capital Projects Funds) and Proprietary Fund Types. Budgets for Capital Improvement Projects are adopted on a project basis.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level. The manager is authorized to transfer budgeted amounts

within a department, within any fund, except the School District component unit. Within the CBJ, some department level budgets are the same as fund level (Special Revenue and Proprietary Fund Types). The



Assembly must approve revisions that alter the total appropriation levels of any department or fund. The Assembly, as the oversight authority, also approves the total annual budget of the School District and must approve increases or decreases of the total appropriation. Appropriations for all funds except Capital Project funds lapse at year-end to the extent that they have not been expended or encumbered. Appropriations for Capital Project funds lapse at project completion.

**General Government Activities.** The schedule, "Primary Government Revenue Summary" inset below, presents the summary of General Fund and Special Revenue Funds revenues for the fiscal year ended June 30, 2000, and the percentage increase or decrease in relation to the prior year. The revenue information presented for fiscal year 2000 shows an overall increase of 4.88% from fiscal year 1999.

Taxes in this summary represent property, sales and hotel tax revenues. The increase of \$3.5 million in tax revenue from prior year can be attributed to property and sales tax. Property taxes increased by \$775,700 due to a combination of an increase in taxable assessed values and an increase in the mill levy by .20 mills. Sales tax increased by \$2.4 million, primarily due to a temporary 1% tax, effective January 1, 1999, to fund improvements and repairs to a variety of park, harbor and ski area facilities. There was an additional 1% temporary sales tax in FY99 as well, but

tax returns that were recorded and a 3% increase in sales tax growth that contributed to the increase in sales tax revenues.

State support to the General and Special Revenue Funds continued its downward trend in FY00 with a total reduction of \$837,000. State budgetary constraints have consistently resulted in local governmental support reduction since 1986. The decrease in FY00 is primarily reflected in two of the State's programs – State Shared Revenue and Safe Communities.

In addition to the decline in State support, the Federal revenues recorded as primary government revenue show a decrease as well. This decrease is somewhat larger than the decline in State support, the decrease being \$1,557,000 (or 59.75%) in fiscal year 2000 over fiscal year 1999. This decrease reflects changes in two federal government revenue sources. One change is the amount of revenue received from the HUD AK One grant. This federal grant was passed through to the Alaska One Public Television member stations. The original grant amount was for \$1.5 million beginning in FY98 and ending in early FY00. Most of the grant was expended in FY99 (\$1,120,200) leaving only \$347,289 to be received in FY00. The other change contributing to the decrease in federal revenues is the demise of the Southeast Alaska Economic Funding. The Federal government provided \$4,120,000 to be allocated evenly over fiscal years 1996 through 1999.

### Primary Government Revenue Summary

<u>Revenue Source</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>	<u>% of Total</u>	<u>Increase (Decrease) From FY99</u>	<u>% Increase (Decrease)</u>
Taxes	\$ 13,771	\$ 41,890	\$ 55,661	72.96 %	\$ 3,532	6.78 %
Local sources	-	270	270	0.35	40	17.39
State sources	3,421	3,134	6,555	8.58	(837)	(11.32)
Federal sources	699	350	1,049	1.38	(1,557)	(59.75)
Licenses, permits and fees	665	3,750	4,415	5.79	1,426	47.71
Interest and investment income	2,404	196	2,600	3.41	339	14.99
Charges for services	-	2,867	2,867	3.76	147	5.40
Special assessments	186	-	186	0.24	(110)	(37.16)
All other	698	1,989	2,687	3.52	572	27.04
	<u>\$ 21,844</u>	<u>\$ 54,446</u>	<u>\$ 76,290</u>	<u>100.00 %</u>	<u>\$ 3,552</u>	<u>4.88 %</u>

Figures are expressed in thousands.

it was in effect only nine months of the year. The 1% temporary tax in FY00 brought in an additional \$1.5 million in sales tax compared to that of FY99. In addition to the 1% temporary sales tax, there were estimated sales

Since this funding ended in FY99, Federal revenues in FY00 show a decrease of \$1,030,000 from this funding source.

The revenue summary also shows licenses, permits and fees in the General and Special Revenue Funds increased by \$1.426 million (47.71%) in FY00 compared to FY99. Two fees charged by the CBJ contributed to this increase. The Port Fee, which is a fee charged to the cruiseship companies based on the net cruiseship tonnage, increased revenues by \$362,000. This increase is due to a combination of an increase in the port fee from \$.21 to \$.23 per ton and an increase in total ship net tonnage. The Marine Passenger Fee, which is a fee of \$5.00 per passenger for every marine passenger ship not otherwise exempted, went into effect in April 2000, bringing in \$1,017,650 in FY00. The fee did not exist in FY99.

It can also be seen in the revenue schedule that interest and investment income in the primary governmental funds increased by \$339,000 (or 14.99%) in FY00 over FY99. This can be primarily attributed to the raise in the Federal Funds rate. The Federal Open Market Committee raised the Federal Funds rate six times during the period covering fiscal year 2000 for a total increase of 1.75 %.

assessment revenue. If the ten-year payoff period has ended for some assessments, the revenues could decrease. In FY00, there were no new assessments added. There were some property sales and changes in FY00, however the majority of the special assessments were continuing to be paid off over the normal ten-year period.

One last item in the Primary Government Revenue Summary to note is the increase of \$572,000 in the "All Other" category. The major contributor of this increase is the Land Special Revenue Fund. The Land Department had a large land sale in FY00, which led to revenues from land sales to be \$415,200 greater than that of FY99. or the fiscal year ended June 30, 2000, and the percentage increase or decrease in relation to the prior year.

The inset below, "Primary Government Expenditure Summary," shows a summary of General Fund and Special Revenue Funds expenditures for the fiscal year ended June 30, 2000 and the percentage increase or decrease in relation to the prior year.

## Primary Government Expenditure Summary

<u>Expenditures</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>	<u>% of Total</u>	<u>Increase (Decrease) From FY99</u>	<u>% Increase (Decrease)</u>
<b>Current:</b>						
Legislative, legal and administrative	\$ 3,670	\$ -	\$ 3,670	8.7 %	\$ (573)	(13.5) %
Finance	2,104	-	2,104	4.9	64	3.1
Engineering	363	-	363	0.9	(94)	(20.6)
Libraries	1,604	-	1,604	3.8	(69)	(4.1)
Social Services	693	4,445	5,138	12.1	(120)	(2.3)
Recreation	-	3,454	3,454	8.1	(10)	(0.3)
Community development and lands management	1,912	3,868	5,780	13.6	3,485	151.9
Low-income housing	-	23	23	0.1	(9)	(28.1)
Public safety	1,292	10,009	11,301	26.6	440	4.1
Public works	1,655	2,714	4,369	10.3	(281)	(6.0)
Public transportation	-	2,443	2,443	5.7	56	2.3
Community projects, tourism and other	192	2,070	2,262	5.3	(727)	(24.3)
	<u>\$ 13,485</u>	<u>\$ 29,026</u>	<u>\$ 42,511</u>	100.0 %	<u>\$ 2,162</u>	5.4 %

Figures are expressed in thousands.

The changes reflected in the special assessment revenues from year to year in the primary government revenue schedule are normally due to property sales or changes and/or assessment additions or payoffs. If properties are not selling or there are no changes to the property, the special assessment will normally continue to be paid off over the normal ten-year period. If there are assessments added during a year, there could be increases in special

Legislative, legal and administrative expenditures decreased by 13.5%. The decrease can be attributed primarily to the completion of the Southeast Alaska Economic Grants program which were active in FY99. Engineering expenditures decreased by 20.6% due staffing vacancies during FY00.

Community development and lands management expenditures increased by 151.9%. This increase is primarily due to the purchase of the Lena Point land for the new National Oceanic & Atmospheric Administration (NOAA) facility for \$3.4 million.

Community projects, tourism and other expenditures decreased by 24.3% in FY00. The decrease is due to the completion of the \$1.5 million EDI Special Project grant that the CBJ passed through to Alaska One public television member stations. The grant expenditures ended in November 2000, whereas it was active for all of FY99. The funds were used to upgrade television production facilities and equipment in the communities of Fairbanks, Juneau and Bethel, Alaska.

**General Fund Balance.** The fund balance of the General Fund decreased by \$2,128,713 in FY00. This decrease was primarily due to increases in expenditures in FY00 without a corresponding increase in funding sources as planned in the FY00 Budget.

**Enterprise Operations.** The purpose of enterprise funds is to provide needed public services with the cost of operations recovered through user fees. The CBJ operates seven different enterprise operations which are: an international airport, four boat harbors, a dock facility, a regional hospital, a water utility, a sewer utility and a waste management facility. The acquisition and improvements of the facilities have been financed from cash resources, issuance of revenue and general obligation bonds, state loans, and state and federal grant funds.

Significant FY00 financial activities of the enterprise funds will be discussed below.

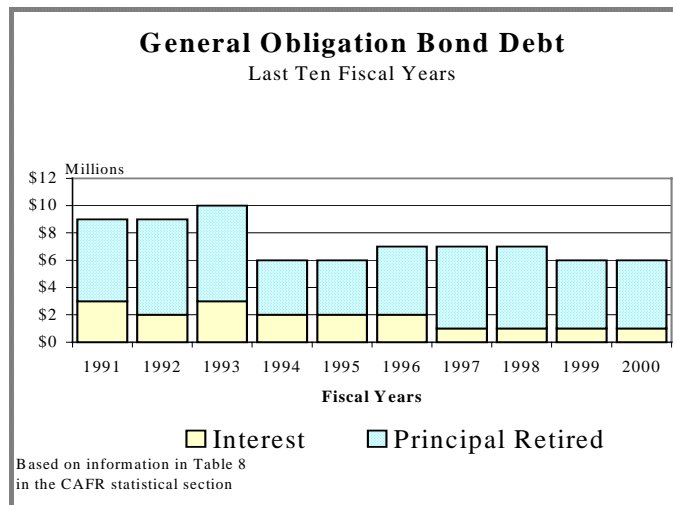
Bartlett Regional Hospital is owned by the CBJ but governed by a board appointed by the CBJ Assembly. In October 2000, voters approved a temporary 1% sales tax, the proceeds of which will be used to fund \$20 million of a \$40 million upgrade to the hospital. The nature of the upgrade is discussed in the "Initiatives" section of this letter.

The Water Utility retained earnings is in a \$3.6 million deficit, however, the cash balances are positive. The retained earnings deficit results from a CBJ budget policy that does not include setting fees to offset depreciation. Recognizing the need to set aside funds for future replacement, the CBJ is working to restructure fees to cover the future costs of infrastructure replacement during future budget processes.

The Wastewater Utility has begun a major expansion to the sewer collection system. In the first of several phases, the collection system will be extended four miles on North Douglas Island. Total cost of the expansion is estimated to be \$4.1 million. Funding for the project has been provided by design and construction grants from the Alaska Department of Environmental Conservation, general sales tax, the property owners through the formation of a Local Improvement District and the Wastewater Utility.

**Debt Administration.** As of June 30, 2000, the CBJ had a total of \$23.27 million in bond debt, which consisted of eight general obligation and three revenue bond issues. The general obligation issues accounted for \$21.984 million and the revenue bonds accounted for \$1.288 million.

The last Moody's Investor's Services rating on the CBJ's bonds was A2. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$703 gross and \$517 net (less amounts due from enterprise operations). A more detailed analysis of bonded debt is contained in the Statistical Section, Table 7.



Approximately 57.7% or \$12.69 million of CBJ's \$21.984 million in outstanding general obligation bond debt as of June 30, 2000 represents school debt issued for the construction and repair of or technology for school facilities. Approximately \$5.14 million of the outstanding school debt qualifies for the State of Alaska's School Construction Bond Debt Reimbursement program, which financially assists

local communities to construct and repair school facilities. The program reimburses communities for debt service incurred for state approved school projects. The amount reimbursed varies depending on the year of issuance and the state appropriation levels. The state has historically reimbursed local communities between 70% and 100% of the debt service incurred for approved school facilities.

On October 5, 1999, the voters of the CBJ approved the issuance of \$62.9 million for 15 years in general obligation bonds for the design, construction, and equipping of a new high school and the renovation of the existing Juneau-Douglas high school. Voters approved the immediate issuance of \$3 million of the GO debt for project design and some demolition costs. The remaining \$59.9 million will only be issued if the portions of the project which qualify for the State of Alaska's School Construction Bond Debt Reimbursement program are funded by the State at a



level of 50 percent or greater. On June 1, 2000, \$657,000 of the \$3 million authorization was sold in an initial bond offering. The remaining \$2.343 million is scheduled to be sold on December 13, 2000. To date, no legislative appropriation has been made to meet the requirements of the issuing restriction on the \$59.9 million.

**Cash Management.** All cash used for operations and capital projects is maintained in an account referred to as the "Central Treasury". Central Treasury investments, consisting of temporarily idle cash, are managed in two separate portfolios. One portfolio is managed internally by CBJ staff while the other portfolio is managed through an investment management contract. Authorized investments under both internal and external management are listed in Footnote 5 of this Comprehensive Annual Financial Report. The CBJ maintains a policy of minimizing risk through emphasis on investment security rather than the investment portfolio rate of return. Investments are selected after cash flow and risk analysis. The average yield on the Central Treasury investments for fiscal year 2000 was 5.43%. Interest earnings in the general fund, for the year ended June 30, 2000, represent 11% of the general fund revenues. Overall, the CBJ earned interest revenue of \$3,797,209 on all investments.

Deferred compensation plans are not held by the CBJ. They are deposited with the controlling organization under specific trust agreements. The deferred compensation plan investment yield varies depending upon the specific plan elected by the employee.

**Risk Management.** The CBJ has successfully continued its existing risk management program. Departmental allocations and claims payable figures for incurred but not reported claims have been adjusted to assure the availability of adequate resources to fund potential losses. Deductible levels have been reviewed and have been maintained at \$25,000 for property and \$25,000 for non-owned auto liability. Workers Compensation self-insurance reserve (SIR) is \$350,000. Special policies are carried for boiler and machinery coverage, the airport, hospital, chemical dependency and mental health, ski resort, ports and harbors, police reserve and the volunteer fire fighters. The CBJ also carries employee bonds when prudent. The following loss control techniques are employed to enhance our overall risk management program: (1) employee safety programs which include safety awareness and training; (2) regular inspections of all facilities and operations by the CBJ safety and loss control officers; and (3) inspections by third party inspectors such as state OSHA and insurance company loss control specialists. Risk management also administers a health benefits, group insurance and wellness and employee assistance program.

**Agency Funds.** Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations. The main change in the agency funds for FY00 was in the Juneau and Douglas Gold Joint Ventures.

As the joint ventures are wrapping up operations, the CBJ and the other participants agreed to withdraw the majority of the resources, as they were no longer needed for the joint ventures.

## **OTHER INFORMATION**

**Independent Audit.** Section 29.48.220 of the Alaska statutes requires an annual audit to be made of the books of account, financial records, and transactions of all administrative departments of the CBJ by a certified public accountant selected by the Assembly. The audit firm of Elgee, Rehfeld & Funk was selected by the Assembly for fiscal year 2000. In addition to meeting the requirements set forth in the state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act of 1984 and Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska Single Audit Regulation 2 AAC 45.010. The independent auditors' report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' examination relating to the single audit is contained in reports issued separately.

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

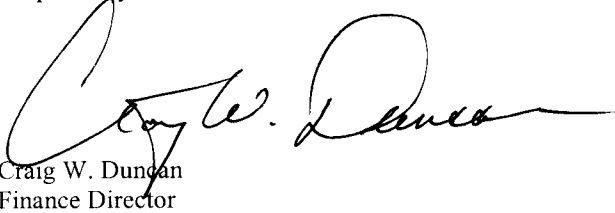
A Certificate of Achievement is valid for a period of one year only. CBJ has received a Certificate of Achievement for the last thirteen consecutive years (fiscal years ended 6/30/87 - 6/30/99). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

**Acknowledgments.** I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Mary Norcross, CBJ's Assistant Finance Director/Controller, coordinates the team efforts necessary for the report's production. Special thanks goes to Barbara Rolfe, Treasurer; Dita Oducado, Deputy Treasurer; Sonia DelGado, Julia Haldorson, Susan Hirsch, James Lockwood, and Pat White, Accountants. Without their efforts, the production of the annual financial report would not be possible.



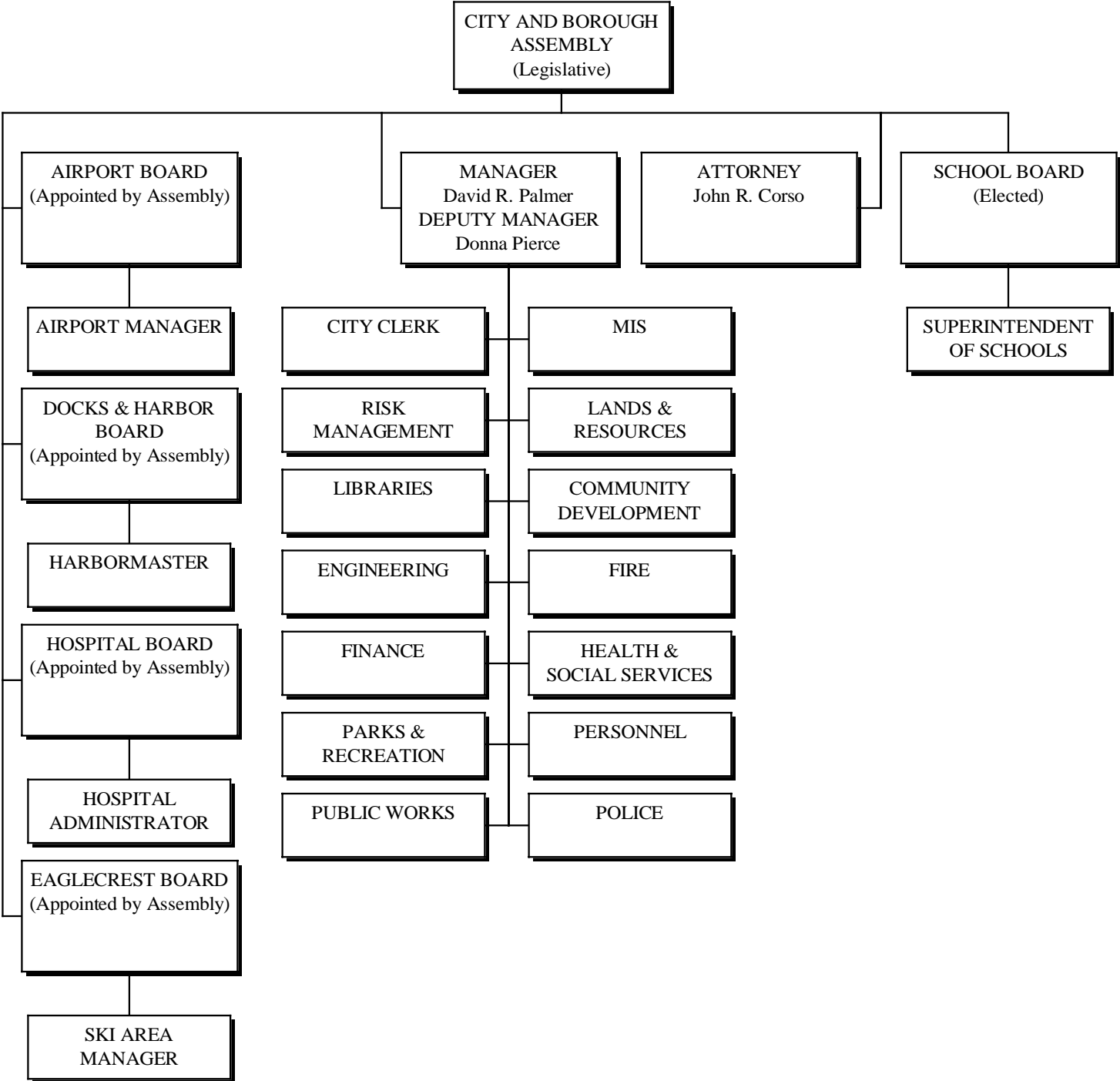
I wish to express my appreciation to you, Mr. Palmer, for your support throughout the year in accomplishing our fiscal goals. Also, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Craig W. Duncan". The signature is fluid and cursive, with a long horizontal stroke at the end.

Craig W. Duncan  
Finance Director

# CITY AND BOROUGH OF JUNEAU GOVERNMENTAL FUNCTIONS



# CITY AND BOROUGH OF JUNEAU

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## ASSEMBLY

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### MAYOR

Sally Smith

### DISTRICT #1

Ken Koelsch  
Cathy Munoz  
Frankie Pillifant

### DISTRICT #2

Dale Anderson  
Don Etheridge, Jr.  
John MacKinnon

### AREAWIDE

Jim Powell  
Marc E. Wheeler

## ADMINISTRATION

---

David R. Palmer, City Manager  
Donna Pierce, Deputy City Manager

## FINANCE

---

Craig W. Duncan, Finance Director  
Mary Norcross, Assistant Finance Director/Controller  
Barbara J. Rolfe, Treasurer

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and Borough of  
Juneau, Alaska

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Esolt*  
Executive Director

# **FINANCIAL SECTION**

**Independent Auditor's Report**

—

**General Purpose Financial Statements**

—

**Notes to General Purpose Financial Statements**

**and**

**Combining, Individual Fund and Account Group**

**Financial Statements and Schedules**



ELGEE, REHFELD & FUNK, LLC  
Certified Public Accountants

9309 Glacier Highway, Suite B-200 · Juneau, Alaska 99801  
Phone: 907-789-3178 · FAX: 907-789-7128

INDEPENDENT AUDITORS' REPORT

The Members of the Assembly,  
City and Borough of Juneau, Alaska

We have audited the accompanying general purpose financial statements of the City and Borough of Juneau, Alaska (City and Borough) as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City and Borough's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City and Borough as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 29, 2000 on our consideration of the City and Borough's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements, schedules, and statistical data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City and Borough. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements; and, in our opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



November 29, 2000

# CITY AND BOROUGH OF JUNEAU

## Notes to General Purpose Financial Statements

June 30, 2000

(1) Summary of Significant Accounting Policies

Reporting Entity

The City and Borough of Juneau (CBJ) was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended. CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, sewers, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire service, water utility, police, recreation, capital transit, land management, tourism and conventions.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The Component unit is discussed below and included in the reporting entity because of its financial dependence on the CBJ even though the school board is elected by the voters.

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is combined in the component unit column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District issues separate financial statements and has a June 30 year-end. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and may, during the year, increase or decrease the total appropriation. The Assembly approved the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally related fixed assets and has delegated the operational responsibility for public education to the School District.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

CBJ participates in two joint ventures with a private corporation (note 10) to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operation and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private sector partner and not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

Fund Accounting

The accounts of CBJ are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. CBJ resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the general-purpose financial statements in this report into seven generic fund types and three broad fund categories as follows:

Governmental Fund Types

General Fund – The General Fund is the general operating fund of CBJ. It is used to account for all financing resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources, and for the payment of general long-term debt principal, interest and related costs.

## CITY AND BOROUGH OF JUNEAU

### Notes to General Purpose Financial Statements

Capital Projects Funds – Capital Projects Funds are used to account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

#### Proprietary Fund Types

Enterprise Funds – Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds – Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of CBJ on a cost-reimbursement basis (expenses, including depreciation).

#### Fiduciary Fund Type

Agency Funds – Agency Funds are used to account for assets held by CBJ as an agent for entities. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

#### Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Governmental Fund Types are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balances (net current assets) are considered a measure of available expendable resources. Governmental Fund Type operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of available expendable resources during a period.

Fixed assets used in Governmental Fund Type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in Governmental Fund Types. These fixed assets are valued at historical cost or estimated historical cost where actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

Public domain assets (infrastructure) consisting of certain improvements other than buildings, including roads, bridges, curbs and gutter, streets and sidewalks, drainage systems and lighting systems are not capitalized with other general fixed assets.

Long-term liabilities expected to be financed for Governmental Fund Types are accounted for in the General Long-term Debt Account Group, not the Governmental Fund Types.

The two account groups are not funds. They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

Noncurrent portions of long-term receivables due to Governmental Fund Types are reported on their balance sheets, in spite of these fund types current financial resources measurement focus. Special reporting treatments are used to indicate available spendable resources, however, they should not be considered to represent net current assets. Recognition of Governmental Fund Type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term loans receivable are offset by fund balance reserve accounts.

Because of their financial resources measurement focus, expenditure recognition for Governmental Fund Types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as Governmental Fund Type expenditures or liabilities. They are instead reported as liabilities in the General Long-term Debt Account Group.



CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Proprietary Fund Types are accounted for on an economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equities (net total assets) are segregated into contributed capital and retained earnings components. Contributions acquired from grants, entitlements and shared revenues for the Proprietary Fund Types are amortized over the estimated useful lives of the assets acquired using the straight-line method. Amortization is calculated only on those assets acquired from grants, entitlements and shared revenue; all of which are outside the municipal entity. Proprietary Fund Type operating statements present increases (revenues) and decreases (expenses) in retained earnings.

Interest is capitalized on proprietary fund assets acquired with tax exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. No interest was capitalized in 2000.

Depreciation of all exhaustible fixed assets used by Proprietary Fund Types is charged as an expense against their operations. Accumulated depreciation is reported on the Proprietary Fund Type balance sheets. Depreciation has been provided over their estimated useful lives using the straight-line method.

Estimated useful lives are as follows:

	<u>Life in years</u>
Buildings and improvements	5 – 30
Parking areas and garages	30 – 40
Water and sewer systems	
Treatment, distribution and reservoir systems	20 - 50
Lift stations, interceptors and laterals	20 – 40
Motor vehicles and motorized equipment	5 – 12
Furniture, machinery and equipment	3 – 28

Basis of Accounting – Revenue Recognition

Basis of accounting refers to when revenue, expenditures, expenses and the related assets and liabilities are recognized in the accounts and the general-purpose financial statements. Specifically, it relates to the timing of the financial measurements made, regardless of the measurement focus applied.

Governmental funds recognize revenues when the source is measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Assets are recorded when measurable and due. Major revenues susceptible to accrual include property taxes, special assessments, sales taxes when declared, entitlements, shared revenues, grants (when related expenditures are made) and interest income.

Revenues not available soon enough after year-end to be used to pay liabilities of the current period are deferred. Property taxes are specifically deferred if not collectable within 60 days after year-end. Other revenues deferred include unbilled land leases and special assessments.

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

Expenditures and transfers out are measurable and are recorded when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt, which is recognized when due. Expenditures for the acquisition of items for inventory are reported on the consumption basis (when used).

Fiduciary funds, i.e. agency funds, are maintained using the modified accrual basis. These funds do not involve the measurement of results of operations. Assets and liabilities are recognized when they are incurred and are not affected by the availability of the cash flow.

## CITY AND BOROUGH OF JUNEAU

### Notes to General Purpose Financial Statements

Proprietary funds are accounted for on the accrual basis. Proprietary funds recognize revenues when earned and expenses when the liability is incurred. All assets and liabilities, whether current or noncurrent, are included on the balance sheet. Fixed asset acquisitions are capitalized at cost.

The Government Accounting Standards Board (GASB), Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting, requires that proprietary activities follow GASB pronouncements. It also allows Proprietary activities to elect either to follow, or not to follow, Financial Accounting Standards Board (FASB) Statements and Interpretations which are not in conflict with GASB pronouncements and have been issued after November 30, 1989. All CBJ funds, including component units, which use proprietary fund accounting, have elected to follow only GASB pronouncements subsequent to November 30, 1989, except the hospital. Bartlett Regional Hospital as a health organization is required to follow the AICPA Audit and Accounting Guide, "Audits of Providers of Health Care Services." The 1990 guide was cleared for final issuance by GASB as the prevalent accounting practice within the industry.

Allowances for uncollectible accounts have been established where historical activity indicates a potential that receivables may be uncollectible. Allowances are estimated using historical percentages and when appropriate adjusted using professional judgment. Allowances based on professional judgment are the result of reviews and recommendations by the revenue collections staff. Allowances for uncollectible accounts at June 30, 2000, totaled \$ 4,576,321.

#### Budgets and Budgetary Accounting

CBJ prepares, reviews, approves and appropriates the operating budget on a July 1 to June 30 fiscal year. CBJ prepares and approves the budget on a biennial basis. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.

Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.

The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and excluding capital leases for all Governmental Fund Types. A reconciliation of annual budgets between budget bases (non-GAAP) and actual on GAAP basis for budgeted Governmental Fund Types is provided in Exhibit C, Proprietary Fund Types are budgeted on a modified-accrual basis plus encumbrances and replacement reserve.

CBJ adopts annual budgets for all Government Fund Types (except for Community Development Block Grant Special Revenue Fund and Capital Projects Funds) and Proprietary Fund Types. The budget for the community development block grant fund is budgeted when grants are appropriated and budgets for capital improvement projects are budgeted on a project-length basis. Budgeted amounts are as originally adopted or as amended by the Assembly. The originally adopted budget was amended during the fiscal year ended June 30, 2000. The amendments were due largely to new and increased grant awards from the State of Alaska and federal government and to revenues exceeding original estimates.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

A summary of legal appropriations for the governmental and proprietary fund types for the fiscal year ended June 30, 2000, follows:

	<u>Original</u>	<u>Revisions</u>	<u>Revised</u>
<u>Primary Government:</u>			
General Fund	\$ 39,028,900	(16,410,933)	22,617,967
Special Revenue Funds	56,243,600	4,648,428	60,892,028
Debt Service Fund	6,232,300	-	6,232,300
Enterprise Funds	45,738,000	909,257	46,647,257
Internal Service Funds	9,151,600	575,706	9,727,306
<u>Component Unit:</u>			
School District	37,589,600	953,223	38,542,823

Encumbrances

Encumbrance accounting under which purchase orders, contracts, requests for proposals and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds, Proprietary Fund Types and the School District component unit. Governmental fund encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Proprietary Fund Type operational encumbrances outstanding at year-end (\$4,686,887) are not reported as reservations of retained earnings because Proprietary Fund Types are reported in a manner similar to that of private business enterprises.

Equity in Central Treasury

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

For purposes of the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as the demand deposits maintained in the central treasury since the various funds use the central treasury essentially as a demand deposit account.

Inventories

Inventories, principally supplies, for Governmental Fund Types are valued at cost (first-in, first-out) using the consumption method. Inventories for Proprietary Fund Types are valued at the lower of cost (first-in, first-out) or market (net realizable value) using the consumption method.

Accrued Annual Leave

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In Governmental Fund Types, leave is recorded as an expenditure when it is earned. The entire amount is considered current because it is payable with available, expendable governmental resources. In Proprietary Fund Types, leave is recorded as an expense when it is earned, and accrued leave is considered current.

Total Columns on Combined Statements

Total columns on the combined statements are presented only to facilitate financial analysis. These are "memorandum

## CITY AND BOROUGH OF JUNEAU

### Notes to General Purpose Financial Statements

only” and do not present financial position, results of operations or cash flows for the governmental unit as a whole, in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of these data.

#### Fund Balance Reserved – Subsequent Year Expenditures

The amounts reserved for subsequent year expenditures are budgeted fund balance used for the subsequent fiscal year.

#### Replacement Reserve

The Roaded Service Area Special Revenue Fund maintains one equipment replacement designation of fund balance for Public Safety – Police for the replacement of communications equipment.

#### Interfund Transfers

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: quasi-external transactions and reimbursement transactions. Quasi-external transactions are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged. An example of this type of transaction is when the Fire Service Area pays all fire protection costs, including those for the General Fund. The expenditures are transferred to the General Fund with a corresponding reduction of expenditures in the Fire Service Area Special Revenue Fund.

Interfund transfers are divided into two categories: operating transfers and equity transfers. Operating transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the operating transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects. Other operating transfers of a recurring nature are required to pay debt service, or to subsidize Proprietary Fund Type operations until appropriate rate structures are established.

Equity transfers are nonrecurring and nonroutine transfers of equity between funds. They are accounted for as equity changes in both the paying and receiving funds. CBJ uses this type of transaction to transfer the residual equity balance of discontinued funds or to record contributions to or from the Capital Projects, Enterprise or Internal Service Funds. Equity transfers are reported as additions to or deductions from fund balances in the Governmental Fund Types, or changes in fund equity in the Proprietary Fund Types.

#### Long-term Note Receivable

CBJ has received various grants from the State to stimulate low-income housing and small business development. No interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from the CBJ.

The activities relating to these loans are recorded in the Low-income Housing, Community Development Block Grant and Land Special Revenue Funds.

#### General Obligation Bonds

General obligation boards are carried in the General Long-Term Debt Account Group or in the respective Enterprise Funds that benefited from the proceeds of the issue and will be retiring the debt.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Deferred Compensation

CBJ offers its employees a Deferred Compensation Plan (the Plan) established in accordance with Section 457 of the Internal Revenue Code. A 1996 federal law requires all assets and income of Internal Revenue Code Section 457 deferred compensation plans to be held in trust, custodial accounts or annuity contracts for the exclusive benefit of the participants and their beneficiaries. Assets of the Plan are administered by private agencies under contract with CBJ. The Plan was amended as of January 1, 1999, to comply with the new federal law. Consequently, the Plan's assets and liabilities are not recorded in the financial statements as of that date.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue pension costs, which include current costs and amortization of prior service costs. Pension costs are funded as incurred.

Fund Balance

Reserved Fund Balance

Reserved fund balance is that portion of fund equity, which has been legally segregated for specific purposes or is not available for current appropriation and expenditure.

Designated Fund Balance

Designated fund balance is that portion of fund equity for which CBJ has made tentative future plans.

Undesignated Fund Balance

Undesignated fund balance is that portion of fund equity which is available for budgeting in future periods.

Comparative Data Restatement

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in CBJ's financial position and operations. Some prior year comparative totals have been restated to conform to the current year presentation, correct immaterial errors, and enhance user understanding.

The beginning reserved fund balance as of July 1, 1997 was restated from the previously published statements for a note receivable in the Low Income Housing Special Revenue Fund, that was erroneously reported as a grant during the fiscal year ended June 30, 1997. The restatement increased beginning reserved fund balance and long-term notes receivable, as of July 1, 1997 by \$200,000.

(2) Legal Compliance

The finance ordinance of CBJ prescribes accounting requirements which differ from generally accepted accounting principles for recording of encumbrances and the categories of funds permitted.

The accompanying general-purpose financial statements are prepared in accordance with generally accepted accounting principles. To meet legal requirements as prescribed by the finance ordinance, schedules also are presented showing results of operations for all Governmental and Proprietary Fund Types (for which budgets have been adopted) on the budgetary basis.

(3) Sales Tax

CBJ levies a 5% sales tax on the sale of goods, rents and services performed within its taxing boundaries unless specifically exempted. Sales tax levies are approved by ballot proposition for specific operational and capital purposes. State law precludes the dedication of taxes, although it has been the CBJ Assembly policy to use the taxes for the purposes as originally approved by the voters.

On October 6, 1998, voters approved the levy of a 1% temporary sales tax. The levy increase, which was effective January 1, 1999, will expire December 31, 2000 and is used to fund improvements and repairs to Park, Harbor and Eaglecrest facilities. On October 3, 2000, voters approved a renewal of this levy until December 31, 2005 to fund school repairs and improvements, hospital expansion and improvements, and the construction of a covered ice rink and recreational facility.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

The levy also includes a 3% temporary sales tax that will expire July 1, 2007. This temporary levy is used for various purposes including capital projects, budget reserve contributions, youth activities and general fund operations.

(4) Long-term Debt

Debt service of CBJ is paid through the Debt Service Fund, Juneau International Airport, Bartlett Regional Hospital and Areawide Water and Sewer Utilities Enterprise Funds. The Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the Proprietary Fund Types with interfund transfers, bond proceeds or earnings on bond proceeds. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues, except Bartlett Regional Hospital which receives a 70% reimbursement from the General Fund for its original 1985 Bond that was refinanced in 1992.

Retirement Incentive Program

In November 1996 CBJ adopted a resolution to participate in the Retirement Incentive Program available through the State of Alaska Public Employees Retirement System (PERS).

The Retirement Incentive Program was designed to encourage eligible employees to voluntarily retire in order to reduce personnel service costs. The program currently was available until December 31, 1999, to PERS eligible employees. CBJ reimburses the plans within three years after the end of the fiscal year in which the employee retired. The amount of reimbursement is the actuarial equivalent of the difference between the benefits the employee receives after the addition of the retirement incentive under the program and the amount the employee would have received without the incentive, less any amount the participant has paid as part of retiring under the program.

Under this plan, an outstanding indebtedness at the time an employee has elected to retire will result in an actuarial adjustment to the employee's benefit. Employees participating in the Retirement Incentive Program are indebted a percentage of the annual compensation for the calendar year in which they terminated employment as follows: police and fire fighters at 22.5%; all others at 20.25%.

The effect of the Retirement Incentive Program on the actuarial present value of accumulated benefits or their related contributions due from employers and employees electing to fund their early retirement has not yet been determined.

As of June 30, 2000, CBJ's liability for the early retirement program is \$483,413 for employees who have already retired under the program.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

A summary of long-term debt at June 30, 2000 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates (%)	Dates			
<b>General obligation bonds:</b>					
1968 Hospital Bonds	4.5	Apr.1/Oct.1	Oct. 1, 1968	2008	Apr. 1, 1979
1991A General Obligation Dock Bonds	6.6-7.0	Jan.1/Jul.1	Jul. 1, 1991	1999	Jul. 1, 1999
1992 Refunding Bonds	4.55-6.0	Jun.1/Dec.1	Oct. 1, 1992	2005	Dec. 1, 2002
1994 General Obligation School Bonds	5.2-5.3	May 1/Nov.1	May 1, 1994	2004	Noncallable
1996 Refunding Bonds	5.0-6.00	Jan.1/Jul.1	May 1, 1996	2006	Jan. 1, 2003
1996 General Obligation School Bonds	4.1-5.5	Jan.1/Jul.1	Jun. 1, 1996	2006	Noncallable
1997 General Obligation School Bonds	4.1-5.1	Jan.1/Jul.1	Aug. 1, 1997	2007	Noncallable
1998 General Obligation School Bonds	4.375-4.5	Jan.1/Jul.1	Jun. 1, 1998	2008	Noncallable
2000A General Obligation School Bonds	5.05-6.20	Jun.1/Dec.1	Jun. 1, 2000	2015	Noncallable
Total general obligation bonds					

Revenue bonds:

1994 Airport Series A Bonds	Variable	Quarterly	Aug. 16, 1994	2001	Aug. 16, 1994
1994 Airport Series B Bonds	Variable	Quarterly	Aug. 16, 1994	2001	Aug. 16, 1994
1997 Salmon Creek Bond	4.718	Jun.1/Dec.1	Nov. 12, 1997	2012	Noncallable
Total revenue bonds					

Other long-term debt:

Equipment purchase agreements	4.46-11.59	Qtrly/Annually	Various	Various	-
DEC Sewer Loan #445021	4.56	Dec. 1	May 5, 1994	2003	-
DEC Sewer Loan #445031	4.23	Dec. 1	May 20, 1996	2005	-
DEC Sewer Loan #445041	4.05	Dec. 1	June 19, 1995	2005	-
DEC Sewer Loan #445051	4.09	Dec. 1	April 8, 1999	2008	-
DEC ABTP Loan #445061	3.83	Dec. 1	Mar. 15, 1999	2019	-
DEC Belt PressFilter Loan #445011	4.64	Dec. 1	Dec. 1, 1997	2007	-
DEC JDTP Loan #445091	3.46	Dec. 1	Nov. 16, 1999	2020	-
DEC MTP Loan #445101	3.46	Dec. 1	Nov. 16, 1999	2020	-
Property purchase agreements	4.0-6.00	Annually	Various	Various	Noncallable
Retirement incentive program payable	-	-	Various	2003	-
Total other long-term debt					
Total long-term debt					

A summary of long-term debt at June 30, 2000, by fund or account group follows:

	General Long-term Debt Account Group				
	General Government	School Facilities & Equipment	Fire Facilities	Library Facilities	Port Facilities
General obligation bonds	\$ -	12,686,539	1,231,228	541,088	1,805,000
Revenue bonds	-	-	-	-	-
Purchase agreements	27,226	-	-	-	-
DEC Sewer Loans	-	-	-	-	-
Retirement incentive program payable	355,901	-	-	-	-
	\$ <u>383,127</u>	<u>12,686,539</u>	<u>1,231,228</u>	<u>541,088</u>	<u>1,805,000</u>

The annual requirements to retire all outstanding long-term debt as of June 30, 2000 are as follows:

Year ending	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
June 30						
2001	5,139,000	1,037,244	6,176,244	186,583	60,550	247,133
2002	5,376,000	768,245	6,144,245	108,242	49,323	157,565
2003	2,424,000	563,507	2,987,507	80,082	44,947	125,029
2004	2,552,000	429,311	2,981,311	81,971	41,124	123,095
2,005	2,368,000	289,482	2,657,482	83,905	37,211	121,116
2006-2010	4,005,000	302,384	4,307,384	450,164	124,051	574,215
2011-2015	120,000	26,470	146,470	296,585	21,216	317,801
2016-2020	-	-	-	-	-	-
2021-2025	-	-	-	-	-	-
	\$ <u>21,984,000</u>	<u>3,416,643</u>	<u>25,400,643</u>	<u>1,287,532</u>	<u>378,422</u>	<u>1,665,954</u>

Amount authorized	Prior Years		Balance at June 30, 1999	Current Year		Balance at June 30, 2000	2000 interest cost
	Issued	Retired		Issued	Retired		
\$ 900,000	900,000	485,000	415,000	-	40,000	375,000	17,775
7,000,000	7,000,000	6,190,000	810,000	-	810,000	-	27,338
17,920,000	17,920,000	9,425,000	8,495,000	-	990,000	7,505,000	456,118
2,354,500	2,354,500	1,064,500	1,290,000	-	235,000	1,055,000	67,865
16,250,000	16,250,000	4,055,000	12,195,000	-	3,500,000	8,695,000	557,395
300,000	300,000	80,000	220,000	-	27,000	193,000	11,443
527,000	527,000	4,000	523,000	-	34,000	489,000	24,780
3,383,000	3,383,000	-	3,383,000	-	263,000	3,120,000	143,648
657,000	-	-	-	657,000	105,000	552,000	-
<u>49,291,500</u>	<u>48,634,500</u>	<u>21,303,500</u>	<u>27,331,000</u>	<u>657,000</u>	<u>6,004,000</u>	<u>21,984,000</u>	<u>1,306,362</u>
419,500	419,500	248,516	170,984	-	71,974	99,010	11,200
180,500	180,500	108,825	71,675	-	30,530	41,145	3,818
<u>1,295,000</u>	<u>1,295,000</u>	<u>72,951</u>	<u>1,222,049</u>	<u>-</u>	<u>74,672</u>	<u>1,147,377</u>	<u>55,895</u>
<u>1,895,000</u>	<u>1,895,000</u>	<u>430,292</u>	<u>1,464,708</u>	<u>-</u>	<u>177,176</u>	<u>1,287,532</u>	<u>70,913</u>
7,928,139	6,323,139	3,661,192	2,661,947	1,605,000	882,576	3,384,371	106,140
1,140,843	1,140,843	675,908	464,935	-	93,000	371,935	21,201
402,000	402,000	120,600	281,400	-	40,200	241,200	11,903
148,800	148,800	44,640	104,160	-	14,880	89,280	4,218
359,775	228,000	-	228,000	-	22,800	205,200	6,055
656,000	305,219	-	305,219	350,781	-	656,000	-
255,501	255,501	25,550	229,951	-	25,550	204,401	10,670
1,680,000	-	-	-	1,112,042	-	1,112,042	-
1,000,000	-	-	-	780,873	-	780,873	-
500,000	500,000	447,090	52,910	-	25,684	27,226	3,175
483,413	615,321	151,414	463,907	208,617	189,111	483,413	-
<u>14,554,471</u>	<u>9,918,823</u>	<u>5,126,394</u>	<u>4,792,429</u>	<u>4,057,313</u>	<u>1,293,801</u>	<u>7,555,941</u>	<u>163,362</u>
<u>\$ 65,740,971</u>	<u>60,448,323</u>	<u>26,860,186</u>	<u>33,588,137</u>	<u>4,714,313</u>	<u>7,474,977</u>	<u>30,827,473</u>	<u>1,540,637</u>

Proprietary Fund Types

Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Central Equipment Service	Total
-	4,762,461	-	957,684	-	21,984,000
140,155	-	1,147,377	-	-	1,287,532
-	3,072,449	-	-	311,922	3,411,597
-	-	-	3,660,931	-	3,660,931
18,861	-	29,249	79,402	-	483,413
<u>159,016</u>	<u>7,834,910</u>	<u>1,176,626</u>	<u>4,698,017</u>	<u>311,922</u>	<u>30,827,473</u>

Other long-term debt

Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total
1,279,689	222,573	1,502,262	6,605,272	1,320,367	7,925,639
1,226,708	244,328	1,471,036	6,710,950	1,061,896	7,772,846
1,227,585	193,922	1,421,507	3,731,667	802,376	4,534,043
902,978	143,384	1,046,362	3,536,949	613,819	4,150,768
673,312	104,333	777,645	3,125,217	431,026	3,556,243
876,675	329,788	1,206,463	5,331,839	756,223	6,088,062
637,174	197,596	834,770	1,053,759	245,282	1,299,041
637,175	84,332	721,507	637,175	84,332	721,507
94,645	3,275	97,920	94,645	3,275	97,920
<u>7,555,941</u>	<u>1,523,531</u>	<u>9,079,472</u>	<u>30,827,473</u>	<u>5,318,596</u>	<u>36,146,069</u>



CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases) and Retirement Incentive Program payable. Future obligations include principal and interest due over the life of the commitments.

	Balance at <u>July 1, 1999</u>	<u>Current Year</u>		Balance at <u>June 30, 2000</u>
		<u>Issued</u>	<u>Retired</u>	
General long-term debt account group:				
General obligation bonds	\$ 20,865,698	657,000	5,258,843	16,263,855
Purchase agreements	169,767	-	142,541	27,226
Early retirement program	353,092	160,506	157,697	355,901
Total general long-term debt account group	<u>21,388,557</u>	<u>817,506</u>	<u>5,559,081</u>	<u>16,646,982</u>
Proprietary Funds:				
General obligation bonds	6,465,302	-	745,157	5,720,145
Revenue bonds	1,464,708	-	177,176	1,287,532
Equipment purchase agreements	2,545,090	1,605,000	765,719	3,384,371
State of Alaska sewer extension loans	1,613,665	2,243,696	196,430	3,660,931
Early retirement program	110,815	48,111	31,414	127,512
Total proprietary debt	<u>12,199,580</u>	<u>3,896,807</u>	<u>1,915,896</u>	<u>14,180,491</u>
Total long-term debt	\$ <u>33,588,137</u>	<u>4,714,313</u>	<u>7,474,977</u>	<u>30,827,473</u>

Bonds

Amounts in the Debt Service Fund to service the general obligation bonds and property purchase agreements as of June 30, 2000 are \$1,492.

On October 5, 1999, the voters of the CBJ approved the issuance of \$62.9 million for 15 years in general obligation bonds for the design, construction, and equipping of a new high school and the renovation of the existing Juneau – Douglas high school. Voters approved the immediate issuance of \$3 million of the general obligation debt for the project design and some demolition costs. The remaining \$59.9 million will only be issued if portions of the project which qualify for the State of Alaska Construction Bond Debt Reimbursement Program are funded by the State at a level of 50 percent or greater. On June 1, 2000, \$657,000 of the \$3 million authorization was sold in an initial bond offering. The remaining \$2.343 million are scheduled to be sold on December 15, 2000. To date, no legislative appropriation has been made to meet the requirements of the issuing restriction of the \$59.9 million.

On October 3, 2000, voters of the CBJ approved the issuance of \$7.717 million for 10 years in general obligation bonds for school repairs and improvements. This \$7.717 million qualifies for 70% reimbursement under the State of Alaska School Construction Bond Debt Reimbursement Program. These bonds are scheduled to be sold on December 15, 2000.

In addition to the general obligation bonds, the CBJ Assembly authorized the issuance of a revenue bond on March 2, 1998. These bonds, in the amount of \$1.7 million, were authorized for the purpose of the Glacier /Willoughby reconstruction project. To date, these bonds remain unissued.

Description of Leasing Arrangements

CBJ has entered into various leasing arrangements. CBJ's data networking system comprised two separate leases; both classified as capital leases. These two leases terminated in fiscal year 2000, with CBJ exercising a buyout of the equipment.

CBJ has also entered into lease agreements for the lease financing of several fire trucks. The lease terms for the fire trucks vary from three years to seven years. Two of the leases terminated in fiscal year 2000 and the other lease will terminate in fiscal year 2006. All of these leases are classified as capital leases.

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Notes to General Purpose Financial Statements

Bartlett Regional Hospital has entered into five leases which are classified as capital leases. These leases are for a CT Scan, CCU Equipment, a computer information system, and radiology equipment. The four remaining hospital leases are for five-year terms expiring in fiscal years 2001, 2004 and 2005. A lease for the CT Scan terminated in fiscal year 2000.

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to three years and copier leases range from two to seven years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, leases will likely be replaced by other leases.

Capital leases

The following is an analysis of equipment leased under capital leases as of June 30, 2000:

	General Fixed Assets	Enterprise Funds	Internal Service Funds
Machinery & equipment	\$ -	2,973,580	400,000
Less: accumulated depreciation	-	967,566	50,000
Carrying Value	\$ -	<u>2,006,014</u>	<u>350,000</u>

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 2000:

	General Long-Term Debt	Enterprise Funds	Internal Service Funds
Fiscal year ending June 30:			
2001	\$ -	837,946	67,024
2002	-	828,926	67,024
2003	-	828,926	67,024
2004	-	552,574	67,024
2005	-	389,981	67,024
Later Years	-	-	16,756
Total minimum lease payments	-	<u>3,438,353</u>	<u>351,876</u>
Less: Amount representing interest	-	<u>365,904</u>	<u>39,954</u>
Present value of future minimum lease payments	\$ -	<u>3,072,449</u>	<u>311,922</u>

Operating leases

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 2000:

Fiscal year ending June 30:	Amount
2001	\$ 428,894
2002	134,711
2003	144,202
2004	144,979
2005	12,347
Later years	12,920
Total minimum payments required	\$ <u>878,053</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(5) Central Treasury

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraft their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance sheets as liabilities, "interfund payable to the General Fund." The corresponding receivable is reported as an asset on the balance sheet "interfund receivables from other funds." Specific fund overdrafts are not reported as part of the central treasury investments included in the general fund balance sheet. The cash and investment total of \$57,594,239 reported in the fund balance sheets as "equity in central treasury" represents the total actual central treasury balances as of June 30, 2000.

Investment income is allocated to funds when required by ordinance; regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

All demand deposits are fully collateralized by securities held in CBJ's name by CBJ's agent or insured by the Federal Deposit Insurance Corporation. CBJ had the following demand deposits at June 30, 2000:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Demand deposits	<u>\$ 760,244</u>	<u>\$ 3,183,985</u>

Investments

CBJ's Finance Ordinance Code 57.25.020 (as amended May 5, 1997) authorizes CBJ to invest in the following securities:

Under internal portfolio management:

1. Obligations, direct or otherwise of the United States and secured bank obligations;
2. Bankers' acceptances drawn on and accepted by a rated bank and commercial paper issued by corporations or business rated at least A2/P2;
3. Negotiable certificate of deposit issued by rated banks and non-negotiable certificates of deposit fully secured;
4. Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed, direct or otherwise by the United States;
5. Loans to specified funds of the city and borough for the purpose of capital acquisition;
6. An investment pool for public entities authorized by AS 37.23.

Under external portfolio management:

In addition to the first four items listed under internal portfolio management, the external manager may invest in the following:

1. Money market funds and other mutual funds;
2. U.S. dollar denominated corporate bonds issued in the United States and rated investment grade or higher by a nationally recognized rating agency at the time of purchase.
3. Mortgage-backed securities issued by an Agency of the U. S. Government;
4. Mortgage backed securities, collateralized mortgage obligations and asset backed securities rated "A" or higher by a nationally recognized rating agency at the time of purchase.
5. Futures and options subject to certain limitations.

A summary of CBJ's investments is displayed below by type of instrument. The Governmental Accounting Standards Board (GASB) Statement No. 31 has established a standard for governmental entities to report investments at fair value. The CBJ adopted this standard in fiscal year 1998 and has reported its investments at fair value as of June 30, 2000. An additional investment-related reporting standard, GASB Statement No. 3, has established three investment categories within which to report investments to give an indication of the level of risk assumed by the entity at year end. The CBJ's investments in the external investment pool, as described below, are not categorized. The remaining investments fall under GASB's Category 1 (the category of least risk) which includes investments that are insured or registered or for which the securities are held by the CBJ or its agent in the CBJ's name.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	<u>Fair Value</u>
Categorized Investments:	
U.S. Government securities and agencies	\$ 34,692,585
Repurchase agreements	1,718,444
Corporate bonds	7,682,639
Mortgage and asset-backed securities	<u>4,590,632</u>
	48,684,300
Uncategorized Investments:	
External investment pool (AMLIP)	<u>8,149,685</u>
Total Central Treasury Investments	<u>\$ 56,833,985</u>

The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool as defined by GASB Statement No. 31. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23 which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 2000, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Reconciliation of Central Treasury Investments and Demand Deposits to Equity in Central Treasury

Central Treasury Investments and Demand deposits:	
Central treasury investments	\$ 56,833,985
Demand deposits (carrying amount)	<u>760,244</u>
Central Treasury Investments and Demand Deposits	<u>\$ 57,594,229</u>
Equity in Central Treasury:	
Equity in central treasury	\$ 33,222,003
Restricted assets: equity in central treasury	<u>24,372,226</u>
Equity in Central Treasury	<u>\$ 57,594,229</u>

(6) Changes in General Fixed Assets

A summary of changes in general fixed assets for the year ended June 30, 2000, follows:

	<u>Balance at June 30, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2000</u>
Land	\$ 24,898,980	3,428,860	32,306	28,295,534
Buildings	115,062,640	21,919,361	765,031	136,216,970
Machinery, equipment and fixtures	27,474,183	386,331	10,011,005	17,849,509
Construction work in progress	<u>57,495,896</u>	<u>12,354,864</u>	<u>22,075,770</u>	<u>47,774,990</u>
	<u>\$ 224,931,699</u>	<u>38,089,416</u>	<u>32,884,112</u>	<u>230,137,003</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(7) Segment Information for Enterprise Funds

CBJ maintains seven Enterprise Funds. These funds provide airport, harbor, dock, hospital, water, sewer, and waste management services. Selected segment financial information for the year ended June 30, 2000 with comparative totals for 1999 and 1998 follows:

	Juneau International Airport	Boat Harbors	Dock
Operating revenues	\$ 3,329,534	1,253,705	913,594
Operating expenses:			
Depreciation	2,181,106	374,396	552,797
All other	2,993,596	1,141,977	587,126
Total operating expenses	5,174,702	1,516,373	1,139,923
Operating income (loss)	(1,845,168)	(262,668)	(226,329)
Nonoperating revenues (expenses):			
State source revenue	84,505	175,840	-
All other	21,876	67,601	64,258
Total non-operating income	106,381	243,441	64,258
Income (loss) before operating transfers	(1,738,787)	(19,227)	(162,071)
Operating transfers from other funds	-	-	-
Net income (loss)	\$ (1,738,787)	(19,227)	(162,071)
Fund equities at beginning of year	\$ 45,034,508	7,836,017	11,812,768
Contributions in aid of construction	2,484,562	3,744,773	834,270
Net income	-	-	-
Net loss	(1,738,787)	(19,227)	(162,071)
Cummulative effect of change in accounting principle	-	-	-
Equity transfers to other funds	-	-	(26,000)
Fund equities at end of year	\$ 45,780,283	11,561,563	12,458,967
<u>Working capital:</u>			
Current assets	\$ 3,301,538	5,355,276	1,675,440
Current liabilities	(1,054,926)	(830,953)	(99,553)
Net working capital	\$ 2,246,612	4,524,323	1,575,887
<u>Long-term liabilities:</u>			
Long-term contracts payable	\$ -	-	-
Retirement incentive program	12,574	-	-
State of Alaska Sewer loan payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	29,630	-	-
Total long-term liabilities	\$ 42,204	-	-
<u>Property, plant and equipment:</u>			
Additions (deletions) - operations	\$ 2,770	29,233	1,765,879
Additions (deletions) - work in progress	2,179,943	1,096,494	(707,327)
Total additions (deletions) to property, plant & equipment	\$ 2,182,713	1,125,727	1,058,552
Total assets	\$ 46,877,413	12,392,516	12,558,520

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2000	1999	1998
32,479,259	2,586,684	4,751,016	385,329	45,699,121	43,365,869	42,182,317
2,367,744	2,186,625	1,787,169	5,000	9,454,837	9,221,487	9,106,153
29,952,820	1,791,271	4,157,477	318,053	40,942,320	38,609,580	36,844,610
32,320,564	3,977,896	5,944,646	323,053	50,397,157	47,831,067	45,950,763
158,695	(1,391,212)	(1,193,630)	62,276	(4,698,036)	(4,465,198)	(3,768,446)
41,697	-	-	-	302,042	279,923	311,505
76,518	145,393	9,658	24,696	410,000	342,985	(88,138)
118,215	145,393	9,658	24,696	712,042	622,908	223,367
276,910	(1,245,819)	(1,183,972)	86,972	(3,985,994)	(3,842,290)	(3,545,079)
560,500	-	-	-	560,500	593,300	588,224
837,410	(1,245,819)	(1,183,972)	86,972	(3,425,494)	(3,248,990)	(2,956,855)
22,534,401	65,075,284	57,415,416	644,848	210,353,242	207,572,406	201,665,618
605,226	966,940	243,394	-	8,879,165	6,065,126	8,930,890
837,410	-	-	86,972	924,382	1,725,907	2,631,415
-	(1,245,819)	(1,183,972)	-	(4,349,876)	(4,974,897)	(5,588,270)
-	-	-	-	-	-	(64,247)
-	-	-	-	(26,000)	(35,300)	(3,000)
23,977,037	64,796,405	56,474,838	731,820	215,780,913	210,353,242	207,572,406
13,123,269	7,518,568	5,137,847	450,749	36,562,687	34,789,472	33,315,534
(5,183,550)	(1,055,107)	(1,495,884)	(13,929)	(9,733,902)	(8,849,038)	(9,092,247)
7,939,719	6,463,461	3,641,963	436,820	26,828,785	25,940,434	24,223,287
2,377,160	-	-	-	2,377,160	1,548,803	1,568,465
-	29,249	47,988	-	89,811	79,401	62,827
-	-	3,464,501	-	3,464,501	1,417,235	1,105,996
4,116,027	-	831,396	-	4,947,423	5,720,145	6,507,985
-	1,070,944	-	-	1,100,574	1,286,657	1,554,705
6,493,187	1,100,193	4,343,885	-	11,979,469	10,052,241	10,799,978
2,857,722	4,700,287	673,812	300,000	10,329,703	14,809,126	5,967,632
3,586,584	(3,246,575)	4,221,269	(300,000)	6,830,388	(6,103,949)	4,154,292
6,444,306	1,453,712	4,895,081	-	17,160,091	8,705,177	10,121,924
35,653,773	66,951,705	62,314,607	745,749	237,494,283	227,464,631	219,447,768

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(8) Retirement Plans

State of Alaska Public Employees' Retirement System

Plan Description

The General Government School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employees' Retirement System (PERS), an agent multiple-employer public employee defined benefit retirement system which was established and is administered by the State of Alaska (State) to provide pension, post employment health care, death and disability benefits to eligible employees. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Funding Policy and Annual Pension Cost

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. The funding policy for PERS provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due.

Annual pension cost and post employment health care (in thousands) for the current year and the related information is as follows:

Contribution rates:	<u>Employee</u>	<u>Employer</u>				
General Government	6.75%	6.02%				
Police and Fire	7.50%	6.02%				
School District	6.75%	8.05%				
Bartlett Regional Hospital	6.75%	7.20%				

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	Post		Post		Post	
	<u>Pension</u>	<u>Health Care</u>	<u>Pension</u>	<u>Health Care</u>	<u>Pension</u>	<u>Health Care</u>
Annual pension cost	\$1,049,092	\$418,375	\$419,843	\$167,444	\$691,594	\$275,806
Contributions made	\$1,049,092	\$418,375	\$419,843	\$167,444	\$691,594	\$275,806
Actuarial Valuation date	6/30/1999	Same	Same	Same	Same	Same
Actuarial cost method	Projected unit credit	Same	Same	Same	Same	Same
Amortization method	Level dollar, open	Same	Same	Same	Same	Same
Amortization period	Rolling 25 years	Same	Same	Same	Same	Same
Asset valuation method	5yr smoothed market	Same	Same	Same	Same	Same
Actuarial Assumptions:						
Inflation rate	4.00%	Same	Same	Same	Same	Same
Investment return	8.25%	Same	Same	Same	Same	Same
Projected salary increase	5.50%	Same	Same	Same	Same	Same
Inflation	4.00%	Same	Same	Same	Same	Same
Productivity and merit	1.50%	Same	Same	Same	Same	Same
Health cost trend	N/A	9.50%	N/A	9.50%	N/A	9.50%

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

The components of annual pension cost (in thousands) as of June 30, 2000 are as follows:

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	<u>Pension</u>	<u>Post Employment Health Care</u>	<u>Pension</u>	<u>Post Employment Health Care</u>	<u>Pension</u>	<u>Post Employment Health Care</u>
Annual required contribution (ARC)	\$ 1,049	418	420	167	691	276
Interest on net pension obligation (NPO)	-	-	-	-	-	-
Adjustment to the ARC	-	-	-	-	-	-
Annual pension cost (APC)	1,049	418	420	167	691	276
Contributions made	(1,049)	(418)	(420)	(167)	(691)	(276)
Increase in NPO	-	-	-	-	-	-
NPO, beginning of year	-	-	-	-	-	-
NPO, end of year	\$ -	-	-	-	-	-

Three year trend information (in thousands) follows:

	<u>Year Ending 6/30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation (NPO)</u>
<u>General Government:</u>				
Pension	1998	\$ 1,097	100%	-
	1999	1,147	100%	-
	2000	1,049	100%	-
Post employment health care	1998	409	100%	-
	1999	457	100%	-
	2000	418	100%	-
<u>School District:</u>				
Pension	1998	378	100%	-
	1999	392	100%	-
	2000	420	100%	-
Post employment health care	1998	141	100%	-
	1999	156	100%	-
	2000	167	100%	-
<u>Bartlett Regional Hospital:</u>				
Pension	1998	476	100%	-
	1999	722	100%	-
	2000	691	100%	-
Post employment health care	1998	177	100%	-
	1999	288	100%	-
	2000	276	100%	-

The City and Borough of Juneau has determined, in accordance with provisions of GASB 27, that no pension liability (asset) exists to PERS and there was no previously reported liability (asset) to PERS.



CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

State of Alaska Teachers' Retirement System Plan Description

Plan Description

As of June 30, 2000, substantially all permanent School District certificated employees participate in the State of Alaska Teachers' Retirement System (TRS), a defined benefit, cost-sharing, multiple-employer public employee retirement system established and administered by the State of Alaska (State). TRS provides pension, post employment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Funding Policy and Annual Pension Cost

Employees contribute 8.65% of their base salary as required by State statute. The funding policy for TRS provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. During the year ended June 30, 2000, required employee and employer contribution rates were 8.65% and 12%, respectively. The amounts contributed to TRS by the CBJ School District during the years ended June 30, 2000, 1999 and 1998 were \$2,311,459, \$2,306,826 and \$2,369,730, respectively, equal to the required employer contributions for each year.

In the current year, the CBJ determined in accordance with provisions of GASB 27 that no pension liability (asset) existed to TRS and there was no previously reported liability (asset) to TRS.

Required Supplementary Information

The supplementary information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Three-year information (in thousands) follows:

	Actuarial Valuation Year Ended <u>6/30</u>	Actuarial Value of Plan Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) <u>(b)</u>	Unfunded Actuarial Accrued Liability (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Covered Payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/c)</u>
<u>General Government:</u>							
Pension Benefits	1997	\$ 83,289	\$ 76,305	\$ (6,984)	109%	\$ 21,370	(33)%
	1998	90,037	85,464	(4,573)	105%	21,730	(21)%
	1999	94,031	87,888	(6,143)	107%	22,618	(27)%
Post Employment Health Care Benefits	1997	31,042	28,439	(2,603)	109%	21,370	(12)%
	1998	35,909	34,085	(1,824)	105%	21,730	(8)%
	1999	38,120	35,629	(2,491)	107%	22,618	(11)%
Total	1997	114,331	104,744	(9,587)	109%	21,370	(45)%
	1998	125,946	119,549	(6,397)	105%	21,730	(29)%
	1999	132,151	123,517	(8,634)	107%	22,618	(39)%
<u>School District:</u>							
Pension Benefits	1997	20,264	19,060	(1,203)	106%	7,741	(16)%
	1998	22,164	21,567	(597)	103%	7,813	(8)%
	1999	23,044	22,753	(291)	101%	8,784	(3)%
Post Employment Health Care Benefits	1997	7,552	7,104	(449)	106%	7,741	(6)%
	1998	8,840	8,602	(238)	103%	7,813	(3)%
	1999	9,342	9,224	(118)	101%	8,784	(1)%
Total	1997	27,816	26,164	(1,652)	106%	7,741	(21)%
	1998	31,004	30,169	(835)	103%	7,813	(11)%
	1999	32,386	31,977	(409)	101%	8,784	(5)%

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	Actuarial Valuation Year Ended <u>6/30</u>	Actuarial Value of Plan Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) <u>(b)</u>	Unfunded Actuarial Accrued Liability (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Covered Payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/c)</u>
<u>Bartlett Regional Hospital</u>							
Pension Benefits	1997	\$ 16,601	\$ 14,315	\$ (2,286)	116%	\$ 10,079	(23)%
	1998	17,287	16,775	(512)	103%	10,396	(5)%
	1999	19,776	18,887	(889)	105%	11,225	(8)%
Post Employment Health Care Benefits	1997	6,188	5,336	(852)	116%	10,079	(8)%
	1998	6,895	6,691	(204)	103%	10,396	(2)%
	1999	8,017	7,657	(360)	105%	11,225	(3)%
Total	1997	22,789	19,651	(3,138)	116%	10,079	(31)%
	1998	24,182	23,466	(716)	103%	10,396	(7)%
	1999	27,793	26,544	(1,249)	105%	11,225	(11)%

(9) Other Required Disclosures

Generally accepted accounting principles require disclosure, as part of the general purpose financial statements, of certain information, including:

	<u>Appropriation</u>	Actual expenditures, expenses and other financing uses on <u>budget basis</u>	<u>Excess</u>
Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 2000			
Special Revenue Funds:			
Eaglecrest	\$ 1,440,106	1,440,490	(384)
Pass-through Grants	397,389	401,327	(3,938)
Capital Transit	2,437,394	2,415,737	(8,343)
Enterprise Funds:			
Bartlett Regional Hospital	31,770,600	33,043,329	(1,272,729)

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

A summary of capital projects commitments by fund and project type at June 30, 2000, follows:

<u>Project type</u>	<u>Authorization</u>	<u>Expended to date</u>	<u>Encumbered</u>	<u>Committed</u>	<u>Required future financing</u>
<b>Capital Projects Funds:</b>					
Schools	\$ 32,482,792	25,181,846	813,705	6,487,265	(24)
Roads and Sidewalks	14,104,678	11,669,689	608,489	2,007,804	(181,304)
Fire and Safety	12,508,240	11,533,273	322,167	656,962	(4,162)
Community Development	7,339,632	5,205,999	1,215,448	981,801	(63,616)
Parks and Recreation	8,087,580	5,821,935	1,127,342	1,296,048	(157,745)
<b>Total Capital Projects Funds</b>	<b>74,522,922</b>	<b>59,412,742</b>	<b>4,087,151</b>	<b>11,429,880</b>	<b>(406,851)</b>
<b>Enterprise Funds:</b>					
Airport	15,671,536	10,714,402	3,432,332	1,815,590	(290,788)
Hospital	8,235,050	7,641,214	129,108	464,728	-
Harbors	5,391,621	1,604,941	504,263	3,308,373	(25,956)
Port	1,403,999	1,249,209	36,055	118,735	-
Water	6,829,922	2,297,125	2,335,228	2,208,287	(10,718)
Sewer	200,000	35,317	21,012	143,671	-
<b>Total Enterprise Funds</b>	<b>37,732,128</b>	<b>23,542,208</b>	<b>6,457,998</b>	<b>8,059,384</b>	<b>(327,462)</b>
<b>Total</b>	<b>\$ 112,255,050</b>	<b>82,954,950</b>	<b>10,545,149</b>	<b>19,489,264</b>	<b>(734,313)</b>

The Capital Projects Fund deficit fund and project balances will be addressed either during fiscal year 2001 with monies transferred to correct the deficit or through the fiscal year 2001-2002 budget process.

Deficit fund balances and retained earnings:

	<u>July 1, 1999 Deficit</u>	<u>Net Decrease</u>	<u>June 30, 2000 Deficit</u>
<b><u>Special Revenue Funds - Fund Balance:</u></b>			
Mental Health	\$ (630,817)	(202,439)	(833,256)
<b><u>Enterprise Funds - Retained Earnings:</u></b>			
Areawide Water Utility	\$ (2,942,784)	(659,274)	(3,602,058)

The Mental Health deficit fund balance and negative cash balance is being addressed by the termination of services with the transition to other providers effective June 30, 2000. See Note 14 for the detailed plan of action. For FY01 and FY02 the Public Works Director is currently reviewing the structure for a fee increase to address the Areawide Water Utility deficit retained earnings.

Each fund participates in the central treasury as described in Note 1. Deficit equities in the central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables to the General Fund amounted to \$1,974,897 at June 30, 2000. General Fund balance has been reserved for that portion of deficit equities in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2001 do not exceed the current year deficit cash balance. The General Fund did not require a reservation for interfund receivables at June 30, 2000.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	Interfund payable to General <u>Fund</u>	Interfund payable to General Fund- Restricted <u>Assets</u>	Interfund receivable by General <u>Fund</u>	Interfund advance from General <u>Fund</u>
Special Revenue Funds:				
Hotel Tax	\$ 91,098	-	91,098	-
Capital Transit	80,598	-	80,598	-
Port	50,217	-	50,217	-
Mental Health	-	-	-	1,275,461
Capital Projects Funds:				
Fire and Safety	-	2,921	2,921	-
Community Development	-	169,163	169,163	-
Parks and Recreation	-	41,449	41,449	-
Enterprise Funds:				
Juneau International Airport	-	203,529	203,529	-
Harbors	-	6,904	6,904	-
Areawide Water Utility	-	666,135	666,135	-
Areawide Sewer Utility	-	662,883	662,883	-
	<u>\$ 221,913</u>	<u>1,752,984</u>	<u>1,974,897</u>	<u>1,275,461</u>

Interfund transfers for the year ended June 30, 2000, were as follows:

<u>Fund or Component Unit</u>	<u>Transfer in</u>	<u>Transfer out</u>
<u>Operating transfers:</u>		
Primary government:		
General	\$ 13,717,400	24,254,800
Special Revenue	5,679,900	29,781,787
Debt Service	6,175,587	108,000
Capital Projects	6,539,600	-
Enterprise:		
Retained earnings	592,300	31,800
Contributed Capital	4,564,400	-
Component unit	16,933,000	25,800
Total operating transfers	<u>54,202,187</u>	<u>54,202,187</u>
<u>Equity transfers:</u>		
Primary government:		
General	49,617	-
Special Revenue	472,000	1,422,000
Capital Projects	710,595	580,209
Enterprise:		
Retained earnings	-	26,000
Contributed Capital	971,344	175,347
Total equity transfers	<u>2,203,556</u>	<u>2,203,556</u>
Total transfers	<u>\$ 56,405,743</u>	<u>56,405,743</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

The Juneau International Airport is authorized by the Federal Aviation Administration (FAA) to collect \$1,202,355 in Passenger Facility Charges (PFC's). PFC revenue is to be used only for FAA approved projects. To date, the Airport has expended all revenues received on approved projects. To date, \$1,282,933 in fees and interest has been collected. The excess of the fees collected over the amount authorized has been classified as deferred revenue, as the excess will be covered by an amended application and, therefore will not have to be remitted to the FAA. The fees collected in FY00 are accounted for in the Airport Enterprise Fund as restricted activity.

(10) Joint Venture

CBJ and AJT Mining Properties, Inc. (AJT) participate in two joint ventures, Juneau Gold and Douglas Gold, which are accounted for by the equity method in the Land Special Revenue Fund. Both joint ventures are formed for the purpose of leasing or selling all or portions of property and property interests to a company which will engage in the exploration, development or mining of ore on these lands. There is no formal budget adopted for the joint venture. Audited financial statements for the joint ventures are issued as of December 31 of each year. For the year ended December 31, 1999, complete financial statements of the joint ventures can be obtained from the AJT administrative office at 5601 Tongard Court, Juneau, AK 99801.

No action can be taken under the joint venture agreement unless CBJ and AJT both agree. In the event of a dispute that cannot be settled by CBJ and AJT, such dispute will be submitted to arbitration.

The company to which the CBJ and AJT had leased its mining properties decided not to proceed with development, terminating the lease December 31, 1997. Since that time, activity has consisted of shutting down the mine and ensuring the property is left in a safe and environmentally sound condition. The future of the joint venture is uncertain but will be kept going indefinitely in anticipation that another mining company will become interested in the property. At this time, however, it appears there will not be much activity in the joint venture.

The participants' shares of operating results in these joint ventures are as follows:

	<u>Juneau Gold</u>	<u>Douglas Gold</u>
City and Borough of Juneau	68.14%	31.84%
AJT Mining Properties, Inc.	31.86%	68.16%
	<u>Total</u>	<u>CBJ</u>
<u>Juneau Gold:</u>		
Balance sheet, June 30, 2000:		
Asset - cash	\$ <u>10,288</u>	<u>7,955</u>
Venture equity	\$ <u>10,288</u>	<u>7,955</u>
Statement of revenue, expenditures and changes in fund balance:		
Revenue	\$ 32,662	22,270
Expenditures	<u>2,165</u>	<u>1,475</u>
Excess of revenues over expenditures	30,497	20,795
Distribution to partners	(811,335)	(552,610)
Fund balance at beginning of year	<u>791,126</u>	<u>539,770</u>
Fund balance at end of year	\$ <u>10,288</u>	<u>7,955</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	<u>Total</u>	<u>CBJ</u>
<u>Douglas Gold:</u>		
Balance sheet, June 30, 2000:		
Asset - cash	\$ <u>11,081</u>	<u>4,550</u>
Venture equity	\$ <u>11,081</u>	<u>4,550</u>
Statement of revenue, expenditures and changes in fund balance:		
Revenue	\$ 22,839	7,251
Expenditures	2,171	691
Excess of revenues over expenditures	<u>20,668</u>	<u>6,560</u>
Distribution to partners	(564,762)	(178,670)
Fund balance at beginning of year	<u>555,175</u>	<u>176,660</u>
Fund balance at end of year	\$ <u>11,081</u>	<u>4,550</u>

(11) Litigation

CBJ, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the general purpose financial statements.

(12) Contingent Liabilities

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 2000 have not yet been conducted. Accordingly, compliance with applicable grant requirements by CBJ and the School District unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District expect any such unrecorded amounts, if any, to be immaterial.

(13) New Fund

In fiscal year 2000, the CBJ established the Marine Passenger Fee Special Revenue Fund. The fund was established to account for fees and transfers resulting from the collection of \$5 per qualified marine passenger, as approved by the voters of the CBJ. This special revenue fund had revenues of \$1,017,650 and expenses of \$0 during the year ended June 30, 2000.

(14) Mental Health and Chemical Dependency Special Revenue Fund Changes

In February 2000, CBJ developed a plan to transition mental health services provided by the CBJ to various local nonprofit mental health service providers. The CBJ mental health service was terminated effective June 30, 2000. The decision to transition this service to the private sector was made for two main reasons. First, the direct mental health services being provided by the CBJ are services typically performed by the private sector. At the time the CBJ originally started providing mental health service, the private sector was not in the position to offer this service. Second, it was felt that the private sector was now capable of providing the services more efficiently. The Mental Health Fund will be maintained until all financial activity ceases. Once the fund is eliminated, the remaining Mental Health fund deficit will be transferred to the General Fund. The plan calls for developing future budgets with sufficient surpluses to restore the General Fund fund balance back to its original balance by FY05.

Effective April 1, 2000, management of the Chemical Dependency Fund was transferred to Bartlett Regional Hospital (BRH), a CBJ enterprise fund. It was felt that BRH management was more capable of effectively managing the Chemical dependency service and combining services would be more efficient. The Chemical Dependency Fund operated under BRH management until September 1, 2000, at which time the fund became the responsibility of the Hospital Fund. For FY01, the financial activity of the Chemical Dependency special revenue fund will be reported as part of the Hospital enterprise fund.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(15) Conduit Debt

The City and Borough of Juneau issued \$18,000,000 in Nonrecourse Revenue Bonds on August 12, 1999 for St. Ann's Care Center Project. These are special fund revenue obligations of the City and Borough of Juneau, the Issuer. They are payable solely from the Bond Fund held by U.S. Bank Trust National Association, the Trustee, to be funded primarily from payments to be made by St. Ann's Care Center, Inc., the Borrower.

The Bonds do not constitute a debt, liability or general obligation of the issuer or the State of Alaska or any political subdivision. The bonds are payable solely from the revenues and proceeds provided in the indenture. Interest on the 1999 Bonds was payable on December 1, 1999 and on each June 1 and December 1 thereafter. The Bonds are due as follows:

\$ 1,350,000; 5.875%; Term Bonds due December 1, 2004, Issuance Price 100%  
 \$16,650,000; 6.875%; Term Bonds due December 1, 2025, Issuance Price 100%

(16) Risk Management

CBJ has a self-insurance/co-insurance program which is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as quasi-external transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and personnel claims. Under this program, the Risk Management Fund provides coverage which has deductibles up to a maximum of \$350,000 for each workers' compensation claim, \$25,000 for each property claim, \$25,000 for each general liability claim. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage. Settled claims have not exceeded these commercial coverage limits in any of the past three fiscal years.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$75,000 per employee. Coverage in excess thereof is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior- and current-year claims.

Claims payable represent estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska

Changes in the Fund's claims liability amount in fiscal years 2000, 1999 and 1998 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at Fiscal Year End</u>
<u>2000</u>				
General liability claims	\$ 431,893	208,432	88,557	551,768
Auto claims	51,099	75,941	31,926	95,114
Property claims	-	(6,466)	(6,466)	-
Workers compensation claims	716,527	234,643	336,914	614,256
Health benefits claims	500,000	4,704,787	4,619,787	585,000
	<u>\$ 1,699,519</u>	<u>5,217,337</u>	<u>5,070,718</u>	<u>1,846,138</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	<u>Claim Payments</u>	Balance at Fiscal Year End
<u>1999</u>				
General liability claims	\$ 1,093,859	(128,402)	533,564	431,893
Auto claims	45,023	47,314	41,238	51,099
Property claims	4,000	(9,992)	(5,992)	-
Workers compensation claims	643,449	461,784	388,706	716,527
Health benefits claims	425,000	4,237,862	4,162,862	500,000
	<u>\$ 2,211,331</u>	<u>4,608,566</u>	<u>5,120,378</u>	<u>1,699,519</u>
<u>1998</u>				
General liability claims	\$ 1,158,157	342,726	407,024	1,093,859
Auto claims	65,684	(6,428)	14,233	45,023
Property claims	7,469	12,538	16,007	4,000
Workers compensation claims	610,332	514,888	481,771	643,449
Health benefits claims	400,000	3,657,822	3,632,822	425,000
	<u>\$ 2,241,642</u>	<u>4,521,546</u>	<u>4,551,857</u>	<u>2,211,331</u>



CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(17) Changes in Contributed Capital

The changes in Proprietary Fund Types contributed capital and related amortization are as follows:

	Juneau International Airport	Boat Harbors	Dock
Contributed capital:			
Balance at June 30, 1997	\$ 57,561,202	8,548,097	13,016,540
Contributions from other governments and individuals	7,990,528	-	300
Contributions from other funds:			
Equity transfers	<u>(157,500)</u>	<u>(10,000)</u>	<u>15,542</u>
Balance at June 30, 1998	65,394,230	8,538,097	13,032,382
Contributions from other governments and individuals:	1,323,871	348,384	225
Contributions from other funds:			
Operating transfers	40,000	1,135,000	635,000
Equity transfers	-	-	-
Balance at June 30, 1999	\$ <u>66,758,101</u>	<u>10,021,481</u>	<u>13,667,607</u>
Contributions from other governments and individuals:			
Federal	\$ 2,226,497	-	-
State	49,517	66,215	-
Local	-	-	-
Other	208,548	(500)	(1,075)
Contributions from other funds:			
Operating transfers from:			
Sales Tax Special Revenue Fund	-	3,564,400	-
Equity transfers	-	<u>114,657</u>	<u>835,343</u>
Balance at June 30, 2000	\$ <u><u>69,242,663</u></u>	<u><u>13,766,253</u></u>	<u><u>14,501,875</u></u>
Components of Contributed Capital at June 30, 2000 are:			
Federal	\$ 49,866,589	-	164,309
State	15,943,091	7,993,583	5,153,412
Local	2,334,380	5,370,708	8,926,674
Other	<u>1,098,603</u>	<u>401,962</u>	<u>257,480</u>
	\$ <u><u>69,242,663</u></u>	<u><u>13,766,253</u></u>	<u><u>14,501,875</u></u>
Accumulated amortization of contributed capital:			
Balance at June 30, 1997	\$ 19,074,084	2,706,780	1,870,173
Amortization	1,961,885	287,722	220,879
Balance at June 30, 1998	<u>21,035,969</u>	<u>2,994,502</u>	<u>2,091,052</u>
Amortization	2,087,451	287,722	220,879
Balance at June 30, 1999	<u>23,123,420</u>	<u>3,282,224</u>	<u>2,311,931</u>
Amortization	1,901,096	286,259	220,504
Balance at June 30, 2000	\$ <u><u>25,024,516</u></u>	<u><u>3,568,483</u></u>	<u><u>2,532,435</u></u>

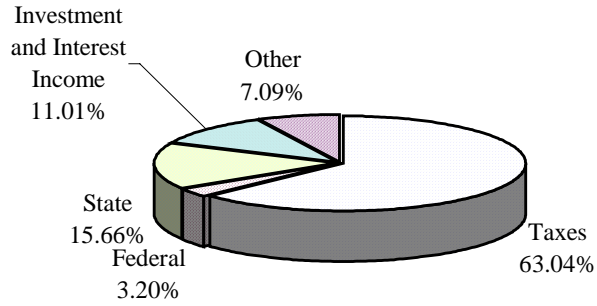
<u>Bartlett Regional Hospital</u>	<u>Areawide Water Utility</u>	<u>Areawide Sewer Utility</u>	<u>Waste Management</u>	<u>Central Equipment</u>	<u>Total</u>
5,272,515	76,438,282	63,687,190	-	2,077,658	226,601,484
1,436	298,876	499,708	-	-	8,790,848
-	-	292,000	-	-	140,042
<u>5,273,951</u>	<u>76,737,158</u>	<u>64,478,898</u>	<u>-</u>	<u>2,077,658</u>	<u>235,532,374</u>
2,340	152,266	639,230	300,000	3,500	2,769,816
200,000	1,000,000	-	-	-	3,010,000
-	-	-	288,810	-	288,810
<u>5,476,291</u>	<u>77,889,424</u>	<u>65,118,128</u>	<u>588,810</u>	<u>2,081,158</u>	<u>241,601,000</u>
-	-	-	-	-	2,226,497
-	-	156,081	-	-	271,813
-	135,651	65,969	-	-	201,620
605,226	6,636	-	-	-	818,835
-	1,000,000	-	-	-	4,564,400
-	(175,347)	21,344	-	-	795,997
<u>6,081,517</u>	<u>78,856,364</u>	<u>65,361,522</u>	<u>588,810</u>	<u>2,081,158</u>	<u>250,480,162</u>
2,217,504	695,441	34,150,502	-	68,459	87,162,804
2,855,233	24,727,228	18,194,213	-	394,019	75,260,779
329,271	44,812,501	10,758,120	588,810	1,618,680	74,739,144
679,509	8,621,194	2,258,687	-	-	13,317,435
<u>6,081,517</u>	<u>78,856,364</u>	<u>65,361,522</u>	<u>588,810</u>	<u>2,081,158</u>	<u>250,480,162</u>
2,620,248	8,608,266	10,668,620	-	461,443	46,009,614
135,228	676,545	1,342,157	-	3,312	4,627,728
<u>2,755,476</u>	<u>9,284,811</u>	<u>12,010,777</u>	<u>-</u>	<u>464,755</u>	<u>50,637,342</u>
135,228	586,545	1,410,931	-	3,312	4,732,068
<u>2,890,704</u>	<u>9,871,356</u>	<u>13,421,708</u>	<u>-</u>	<u>468,067</u>	<u>55,369,410</u>
140,228	586,545	1,410,931	-	3,312	4,548,875
<u>3,030,932</u>	<u>10,457,901</u>	<u>14,832,639</u>	<u>-</u>	<u>471,379</u>	<u>59,918,285</u>

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## **GENERAL FUND**

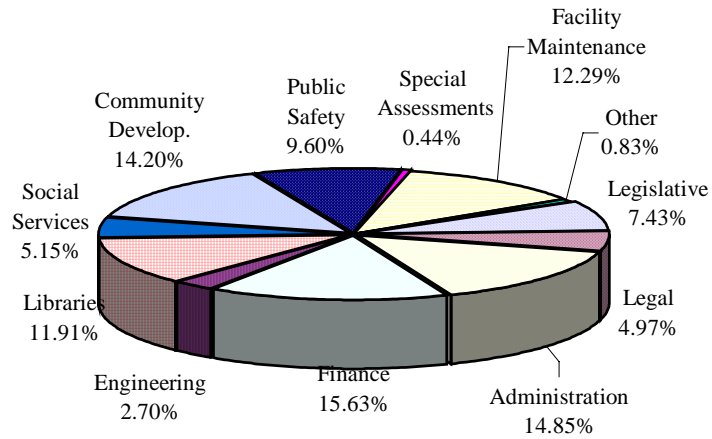
The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.

**General Fund Revenues  
(Unaudited)  
Fiscal Year 2000**



**Total Revenue \$21,843,711**

**General Fund Expenditures  
(Unaudited)  
Fiscal Year 2000**



**Total Expenditures \$13,484,641**

## CITY AND BOROUGH OF JUNEAU

## General Fund

## Comparative Balance Sheets

June 30, 2000, 1999 and 1998

<u>Assets</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Equity in central treasury	\$ 591,319	3,487,927	3,558,352
Receivables, net of allowance for doubtful accounts:			
Accounts	843,340	919,809	1,249,665
Special assessments	430,310	571,124	745,507
Taxes	273,359	303,351	241,472
State of Alaska	10,075	5,743	14,746
Federal government	-	-	14,470
Interfund receivable from other funds	1,974,897	1,576,335	2,949,428
Inventories	330,474	301,988	298,853
Deposits	488,285	495,749	479,703
Prepaid items	13,444	11,198	16,634
Advance to Special Revenue Fund	<u>1,275,461</u>	<u>479,008</u>	<u>-</u>
Total assets	<u>\$ 6,230,964</u>	<u>8,152,232</u>	<u>9,568,830</u>
<u>Liabilities and Fund Balance</u>			
<u>Liabilities:</u>			
Accounts payable	519,085	266,641	409,609
Accrued salaries, payroll taxes and withholdings payable	384,737	326,765	216,330
Accrued annual leave and compensation time	1,084,237	1,024,640	1,012,521
Accrued and other liabilities	905,081	844,079	841,621
Deferred revenues	<u>721,100</u>	<u>944,670</u>	<u>1,158,391</u>
Total liabilities	<u>3,614,240</u>	<u>3,406,795</u>	<u>3,638,472</u>
<u>Fund balance:</u>			
Reserved:			
Advance to Special Revenue Fund	1,275,461	479,008	-
Subsequent year expenditures	-	2,837,100	1,179,600
Encumbrances	448,469	551,971	286,553
Prepaid items	13,444	11,198	16,634
Unreserved - undesignated	<u>879,350</u>	<u>866,160</u>	<u>4,447,571</u>
Total fund balance	<u>2,616,724</u>	<u>4,745,437</u>	<u>5,930,358</u>
Total liabilities and fund balance	<u>\$ 6,230,964</u>	<u>8,152,232</u>	<u>9,568,830</u>

## CITY AND BOROUGH OF JUNEAU

## General Fund

Comparative Statements of Revenues, Expenditures, Other Financing  
Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
Taxes:			
Property	\$ 13,102,706	11,878,901	10,794,821
Penalties, interest and discounts	668,459	478,872	362,175
State sources:			
Safe Communities	-	-	1,240,788
State shared revenue	614,111	949,724	1,063,137
Debt reimbursement	2,570,021	2,364,090	2,971,241
Grants - other	194,703	253,082	213,160
In lieu of taxes	42,362	43,016	29,813
Federal sources:			
Southeast Alaska Economic Disaster fund	-	1,030,000	1,030,000
In lieu of taxes	698,760	451,626	312,653
Grants - other	-	4,252	24,553
Licenses, permits and fees	665,182	617,534	1,121,688
Ambulance and air medevac	530,196	407,700	480,242
Fines and forfeitures	41,140	45,526	48,173
Investment and interest income	2,404,283	2,126,298	2,976,278
Rentals	6,062	5,376	1,385
Special assessments	185,721	295,945	480,449
Other	120,005	161,732	154,594
Total revenues	<u>21,843,711</u>	<u>21,113,674</u>	<u>23,305,150</u>
<u>Expenditures:</u>			
Current:			
Legislative	1,000,651	1,648,954	2,450,081
Legal	669,639	675,545	639,551
Administration	1,999,457	1,918,325	2,106,178
Finance	2,104,110	2,040,115	2,004,327
Engineering	363,055	456,797	534,391
Libraries	1,603,386	1,673,449	1,468,193
Social services	693,347	672,713	670,787
Community development and lands management	1,911,525	1,765,563	1,944,643
Public safety	1,292,348	1,251,889	1,322,615
Facility maintenance	1,655,092	1,689,266	1,610,346
Special assessments	79,594	44,963	106,514
Other - Nondepartmental	112,437	75,216	152,276
Total expenditures	<u>13,484,641</u>	<u>13,912,795</u>	<u>15,009,902</u>
Excess of revenues over expenditures	<u>8,359,070</u>	<u>7,200,879</u>	<u>8,295,248</u>

(Continued)

## CITY AND BOROUGH OF JUNEAU

## General Fund

Comparative Statements of Revenues, Expenditures, Other Financing  
Sources (Uses) and Changes in Fund Balance, Continued

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Other financing sources (uses):</u>			
Operating transfers from:			
Special Revenue Funds:			
Sales Tax	\$ 13,633,600	14,354,200	14,214,000
Hotel Tax	-	-	56,700
Lands	26,200	25,400	23,800
Bartlett Regional Hospital Enterprise Fund	31,800	-	-
Component Unit	25,800	-	-
Operating transfers to:			
Special Revenue Funds:			
Sales Tax	(854,700)	-	(461,200)
Mental Health	(310,400)	(291,900)	(286,200)
Chemical Dependency Services	(205,700)	(187,200)	(183,500)
Lands	-	-	(1,330,000)
Eaglecrest	(333,100)	(333,100)	(333,100)
Debt Service Fund	(5,216,800)	(5,166,500)	(5,560,900)
Bartlett Regional Hospital Enterprise Fund	(592,300)	(593,300)	(588,224)
Internal Service Funds:			
Self-Insurance	-	-	-
Component Unit	(16,741,800)	(16,288,700)	(15,236,400)
Total other financing uses	<u>(10,537,400)</u>	<u>(8,481,100)</u>	<u>(9,685,024)</u>
Deficiency of revenues and other financing sources over expenditures and other financing uses	<u>(2,178,330)</u>	<u>(1,280,221)</u>	<u>(1,389,776)</u>
Fund balance at beginning of year, as previously reported	4,745,437	5,930,358	7,611,454
Cumulative effect of a change in accounting principle	<u>-</u>	<u>-</u>	<u>(250,620)</u>
Fund balance at beginning of year, as restated	4,745,437	5,930,358	7,360,834
Equity transfers from:			
Capital Projects Funds	23,617	60,000	47,500
Enterprise Funds:			
Dock	26,000	-	-
Water	-	5,580	-
Sewer	-	29,720	3,000
Equity transfer to Capital Projects Funds	<u>-</u>	<u>-</u>	<u>(91,200)</u>
Fund balance at end of year	<u>\$ 2,616,724</u>	<u>4,745,437</u>	<u>5,930,358</u>



## CITY AND BOROUGH OF JUNEAU

## General Fund

Schedule of Revenues, Expenditures, Other Financing Sources (Uses),  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Taxes:					
Property	\$ 13,121,100	13,102,706	-	13,102,706	(18,394)
Penalties, interest and discounts	406,100	668,459	-	668,459	262,359
State sources:					
State shared revenue	614,000	614,111	-	614,111	111
Debt reimbursement	2,569,800	2,570,021	-	2,570,021	221
Grants - other	231,077	194,703	-	194,703	(36,374)
In lieu of taxes	25,000	42,362	-	42,362	17,362
Federal sources:					
Southeast Alaska Economic Disaster fund	-	-	-	-	-
In lieu of taxes	589,700	698,760	-	698,760	109,060
Grants - other	-	-	-	-	-
Licenses, permits and fees	728,900	665,182	-	665,182	(63,718)
Ambulance and air medevac	529,600	530,196	-	530,196	596
Fines and forfeitures	46,000	41,140	-	41,140	(4,860)
Investment and interest income	3,036,300	2,404,283	-	2,404,283	(632,017)
Rental	5,500	6,062	-	6,062	562
Special assessments	127,200	185,721	-	185,721	58,521
Other	187,300	120,005	-	120,005	(67,295)
Total revenues	<u>22,217,577</u>	<u>21,843,711</u>	<u>-</u>	<u>21,843,711</u>	<u>(373,866)</u>
<u>Expenditures and encumbrances:</u>					
Current:					
Legislative	1,236,705	1,000,651	6,500	1,007,151	229,554
Legal	727,205	669,639	38,779	708,418	18,787
Administration	2,554,232	1,999,457	144,262	2,143,719	410,513
Finance	2,336,660	2,104,110	110,462	2,214,572	122,088
Engineering	527,031	363,055	35,203	398,258	128,773
Libraries	1,605,484	1,603,386	1,193	1,604,579	905
Social services	709,295	693,347	12,080	705,427	3,868
Community development and lands management	2,042,769	1,911,525	65,321	1,976,846	65,923
Public safety	1,293,700	1,292,348	-	1,292,348	1,352
Facility maintenance	1,902,017	1,655,092	34,669	1,689,761	212,256
Special assessments	79,600	79,594	-	79,594	6
Other - Nondepartmental	116,069	112,437	-	112,437	3,632
Total expenditures and encumbrances	<u>15,130,767</u>	<u>13,484,641</u>	<u>448,469</u>	<u>13,933,110</u>	<u>1,197,657</u>
Excess of revenues over expenditures and encumbrances	<u>7,086,810</u>	<u>8,359,070</u>	<u>(448,469)</u>	<u>7,910,601</u>	<u>823,791</u>

(Continued)

## CITY AND BOROUGH OF JUNEAU

## General Fund

Schedule of Revenues, Expenditures, Other Financing Sources (Uses),  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual, Continued

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Other financing sources (uses):</u>					
Operating transfers from:					
Special Revenue Funds:					
Sales Tax	\$ 13,633,600	13,633,600	-	13,633,600	-
Lands	26,200	26,200	-	26,200	-
Bartett Regional Hospital Enterprise Fund	31,800	31,800	-	31,800	-
Component Unit	25,800	25,800	-	25,800	-
Operating transfers to:					
Special Revenue Funds:					
Sales Tax	(854,700)	(854,700)	-	(854,700)	-
Mental Health	(310,400)	(310,400)	-	(310,400)	-
Chemical Dependency Services	(205,700)	(205,700)	-	(205,700)	-
Eaglecrest	(333,100)	(333,100)	-	(333,100)	-
Debt Service Fund	(5,216,800)	(5,216,800)	-	(5,216,800)	-
Bartlett Regional Hospital Enterprise Fund	(592,300)	(592,300)	-	(592,300)	-
Component Unit	<u>(16,741,800)</u>	<u>(16,741,800)</u>	-	<u>(16,741,800)</u>	-
Total other financing uses	<u>(10,537,400)</u>	<u>(10,537,400)</u>	-	<u>(10,537,400)</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances, and other financing uses	(3,450,590)	(2,178,330)	(448,469)	(2,626,799)	823,791
Equity transfer from:					
Dock	26,000	26,000	-	26,000	-
Capital Projects Funds	<u>23,617</u>	<u>23,617</u>	-	<u>23,617</u>	-
Excess (deficiency) of revenues, other financing sources and equity transfer over expenditures, encumbrances, other financing uses, and equity transfer	<u>\$ (3,400,973)</u>	(2,128,713)	(448,469)	(2,577,182)	<u>823,791</u>
Fund balance at beginning of year		<u>4,745,437</u>	-	<u>4,745,437</u>	
Fund balance at end of year		<u>\$ 2,616,724</u>	<u>(448,469)</u>	<u>2,168,255</u>	

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## SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities.

Sales Tax – To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes. The component parts are Areawide-General Purpose, Areawide-Police Station, Areawide-Capital Projects, Areawide CIP/Sales Tax Reserve and Liquor Sales.

Hotel Tax – To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center.

Tobacco Tax – To account for revenues received from the State of Alaska under the Cigarette Tax Act. Funds must be used for school facility construction, rehabilitation, repair, or to pay debt service on bonds used to fund such expenditures.

Tobacco Excise Tax – To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Capital Transit – To account for revenues and expenditures for the operation of the mass transit bus system.

Community Development Block Grant – To account for revenues and expenditures for the Community Development Block Grants received from the U. S. Federal Government.

Mental Health – To account for revenues and expenditures associated with mental health support and counseling services to children, youth, and adults.

Chemical Dependency Services – To account for revenues and expenditures for operation of the Juneau Recovery Hospital (a facility for the treatment of substance abuse) and related outpatient services.

Centennial Hall Convention Center – To account for revenues and expenditures for the operation of the convention center.

Library Minor Contributions – To account for revenues designated for specific library expenditures.

Pass-through Grants – To account for revenues received from State grants. The funds are passed on to specific agencies to fund operations.

Land – To account for revenues and expenditures relating to land sales, non-enterprise fund leases, gravel sales and waste management.

Eaglecrest – To account for revenues and expenditures for the operation of a ski area.

Downtown Parking – To account for revenues and expenditures for a parking garage.

Port – To account for revenue obligated for major port improvements.

Low-income Housing – To account for a grant received from the State to stimulate low-income housing in the Juneau area.

Roaded Service Area – To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

Fire Service Area – To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

Marine Passenger Fee – To account for revenues approved by the voters to mitigate the cost of tourism and tourism development.

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Balance Sheet

June 30, 2000

with comparative total amounts for 1999 and 1998

<u>Assets</u>	<u>Sales Tax</u>	<u>Hotel Tax</u>	<u>Tobacco Tax</u>	<u>Tobacco Excise Tax</u>	<u>Capital Transit</u>
Equity in central treasury	\$ 3,181,377	-	-	105,290	-
Receivables, net of allowance for doubtful accounts:					
Accounts	-	-	-	-	34,964
Taxes	4,395,463	194,288	-	-	-
State of Alaska	-	-	-	-	-
Federal government	-	-	-	-	-
Long-term notes	-	-	-	-	-
Inventories	-	-	-	-	266,076
Prepaid items	-	-	-	-	-
Equity in joint ventures	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	\$ <u>7,576,840</u>	<u>194,288</u>	<u>          </u>	<u>105,290</u>	<u>301,040</u>
<u>Liabilities and Fund Balances</u>					
<u>Liabilities:</u>					
Interfund payable to General Fund	\$ -	91,098	-	-	80,598
Accounts payable	18	-	-	-	16,690
Accrued salaries, payroll taxes and withholdings payable	-	-	-	-	72,602
Accrued annual leave and compensation time	-	-	-	-	120,207
Accrued and other liabilities	-	-	-	-	-
Deferred revenues	394,698	-	-	-	-
Advance from General Fund	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>394,716</u>	<u>91,098</u>	<u>          </u>	<u>          </u>	<u>290,097</u>
<u>Fund balances (deficits):</u>					
Reserved:					
Subsequent year expenditures	-	23,700	-	44,600	-
Encumbrances	-	-	-	-	2,911
Long-term notes receivable	-	-	-	-	-
Equity in joint ventures	-	-	-	-	-
Unreserved:					
Designated:					
Replacement reserve	-	-	-	-	-
Undesignated	7,182,124	79,490	-	60,690	8,032
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances (deficits)	<u>7,182,124</u>	<u>103,190</u>	<u>          </u>	<u>105,290</u>	<u>10,943</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities and fund balances	\$ <u>7,576,840</u>	<u>194,288</u>	<u>          </u>	<u>105,290</u>	<u>301,040</u>

Community Development Block <u>Grant</u>	<u>Mental Health</u>	<u>Chemical Dependency Services</u>	<u>Centennial Hall Convention Center</u>	<u>Library Minor Contributions</u>	<u>Pass- through Grants</u>	<u>Land</u>	<u>Eaglecrest</u>
60,547	-	355,010	269,732	75,956	-	2,838,449	161,112
-	226,782	310,364	27,775	-	-	136,914	-
-	-	-	-	-	-	-	-
-	541,832	-	-	-	-	-	-
-	-	-	-	-	-	-	-
135,738	-	-	-	-	-	1,655,050	-
-	-	4,839	9,995	-	-	-	295,372
-	-	-	-	-	-	-	-
-	-	-	-	-	-	12,505	-
<u>196,285</u>	<u>768,614</u>	<u>670,213</u>	<u>307,502</u>	<u>75,956</u>	<u>-</u>	<u>4,642,918</u>	<u>456,484</u>
-	-	-	-	-	-	-	-
-	21,927	96,509	9,715	-	-	11,675	22,390
-	50,598	48,006	10,392	-	-	-	11,887
-	78,190	57,898	24,256	-	-	23,888	55,018
-	119,129	-	-	-	-	-	-
89,674	56,565	208,030	13,450	-	-	1,888,631	-
-	1,275,461	-	-	-	-	-	-
<u>89,674</u>	<u>1,601,870</u>	<u>410,443</u>	<u>57,813</u>	<u>-</u>	<u>-</u>	<u>1,924,194</u>	<u>89,295</u>
-	134,900	220,100	-	-	-	172,600	51,800
-	15,685	76,841	542	-	-	541,822	26,743
46,064	-	-	-	-	-	-	-
-	-	-	-	-	-	12,505	-
-	-	-	-	-	-	-	-
<u>60,547</u>	<u>(983,841)</u>	<u>(37,171)</u>	<u>249,147</u>	<u>75,956</u>	<u>-</u>	<u>1,991,797</u>	<u>288,646</u>
<u>106,611</u>	<u>(833,256)</u>	<u>259,770</u>	<u>249,689</u>	<u>75,956</u>	<u>-</u>	<u>2,718,724</u>	<u>367,189</u>
<u>196,285</u>	<u>768,614</u>	<u>670,213</u>	<u>307,502</u>	<u>75,956</u>	<u>-</u>	<u>4,642,918</u>	<u>456,484</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Balance Sheet, Continued

June 30, 2000

with comparative total amounts for 1999 and 1998

<u>Assets</u>	<u>Down- town Parking</u>	<u>Port</u>	<u>Low- income Housing</u>	<u>Roaded Service Area</u>	<u>Fire Service Area</u>
Equity in central treasury	\$ 414,809	-	671,148	2,684,788	701,043
Receivables, net of allowance for doubtful accounts:					
Accounts	-	538,882	-	46,599	-
Taxes	-	-	-	123,484	21,791
State of Alaska	-	-	-	2,133	-
Federal government	-	-	-	3,079	-
Long-term notes	-	-	409,999	-	-
Inventories	-	-	-	347,512	12,530
Prepaid items	-	-	-	-	-
Equity in joint ventures	-	-	-	-	-
	<u>414,809</u>	<u>538,882</u>	<u>1,081,147</u>	<u>3,207,595</u>	<u>735,364</u>
<u>Liabilities and Fund Balances</u>					
<u>Liabilities:</u>					
Interfund payable to General Fund	\$ -	50,217	-	-	-
Accounts payable	3,349	-	1,400	294,890	21,821
Accrued salaries, payroll taxes and withholdings payable	-	-	-	306,026	136,049
Accrued annual leave and compensation time	-	-	-	913,209	281,517
Accrued and other liabilities	-	-	-	-	-
Deferred revenues	31,633	-	-	88,818	15,805
Advance from General Fund	-	-	-	-	-
	<u>34,982</u>	<u>50,217</u>	<u>1,400</u>	<u>1,602,943</u>	<u>455,192</u>
<u>Fund balances (deficits):</u>					
Reserved:					
Subsequent year expenditures	-	-	-	268,800	48,000
Encumbrances	-	-	5,681	106,588	7,659
Long-term notes receivable	-	-	409,999	-	-
Equity in joint ventures	-	-	-	-	-
Unreserved:					
Designated:					
Replacement reserve	-	-	-	219,087	-
Undesignated	379,827	488,665	664,067	1,010,177	224,513
	<u>379,827</u>	<u>488,665</u>	<u>1,079,747</u>	<u>1,604,652</u>	<u>280,172</u>
Total fund balances (deficits)	<u>379,827</u>	<u>488,665</u>	<u>1,079,747</u>	<u>1,604,652</u>	<u>280,172</u>
Total liabilities and fund balances	<u>\$ 414,809</u>	<u>538,882</u>	<u>1,081,147</u>	<u>3,207,595</u>	<u>735,364</u>

Marine Passenger Fee	Total		
	2000	1999	1998
97,263	11,616,524	11,445,034	11,472,622
920,387	2,242,667	811,063	720,369
	4,735,026	4,516,930	4,347,746
-	543,965	82,748	101,308
-	3,079	-	69,188
-	2,200,787	2,526,332	2,159,323
-	936,324	911,874	999,023
-	-	3,502	-
-	12,505	716,430	699,756
<u>1,017,650</u>	<u>22,290,877</u>	<u>21,013,913</u>	<u>20,569,335</u>
-	221,913	150,114	517,781
-	500,384	600,377	558,222
-	635,560	556,353	465,114
-	1,554,183	1,564,318	1,565,266
-	119,129	119,129	-
-	2,787,304	2,715,048	2,232,960
-	1,275,461	479,008	-
-	7,093,934	6,184,347	5,339,343
-	964,500	2,174,887	1,065,800
-	784,472	4,289,595	4,144,003
-	456,063	464,030	479,359
-	12,505	716,430	699,756
-	219,087	219,087	181,655
<u>1,017,650</u>	<u>12,760,316</u>	<u>6,965,537</u>	<u>8,659,419</u>
<u>1,017,650</u>	<u>15,196,943</u>	<u>14,829,566</u>	<u>15,229,992</u>
<u>1,017,650</u>	<u>22,290,877</u>	<u>21,013,913</u>	<u>20,569,335</u>



CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Statement of Revenues, Expenditures, Other  
Financing Sources (Uses) and Changes in Fund Balances (Deficits)

For the fiscal year ended June 30, 2000  
with comparative total amounts for 1999 and 1998

	Sales Tax	Hotel Tax	Tobacco Tax	Tobacco Excise Tax	Capital Transit
<u>Revenues:</u>					
Taxes	\$ 28,424,391	1,009,378	-	-	-
State sources:					
Safe communities	-	-	-	-	-
State shared revenue	-	-	-	-	-
Grants - other	-	-	-	-	80,679
Forest receipts	-	-	-	-	-
Federal sources	-	-	-	-	-
Local sources	-	-	-	269,411	-
Charges for services	-	-	-	-	461,558
Contracted services	-	-	-	-	-
Licenses, permits and fees	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	-	-	-	-	-
Land sales	-	-	-	-	-
Rentals	-	-	-	-	5,400
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-	-
Other	-	-	-	-	2,652
Total revenues	<u>28,424,391</u>	<u>1,009,378</u>	<u>-</u>	<u>269,411</u>	<u>550,289</u>
<u>Expenditures:</u>					
Current:					
Social services	-	-	-	-	-
Recreation	-	-	-	-	-
Community development and lands management	-	-	-	-	-
Low-income housing	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Public transportation	-	-	-	-	2,442,826
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Other	393,200	8,400	-	-	-
Total expenditures	<u>393,200</u>	<u>8,400</u>	<u>-</u>	<u>-</u>	<u>2,442,826</u>
Excess (deficiency) of revenues	28,031,191	1,000,978	-	269,411	(1,892,537)
<u>Other financing sources (uses):</u>					
Operating transfers from other funds	854,700	-	-	-	1,827,800
Operating transfers to other funds	(25,609,900)	(931,900)	(487)	(211,000)	-
Operating transfers to component unit	-	-	-	-	-
Total other financing sources (uses)	<u>(24,755,200)</u>	<u>(931,900)</u>	<u>(487)</u>	<u>(211,000)</u>	<u>1,827,800</u>
Excess (deficiency) of revenues and other financing sources over expenditures	3,275,991	69,078	(487)	58,411	(64,737)
Fund balances, as previously reported	3,906,133	34,112	487	46,879	75,680
Cumulative effect of a change in accounting principle	-	-	-	-	-
Fund balances, as restated	<u>3,906,133</u>	<u>34,112</u>	<u>487</u>	<u>46,879</u>	<u>75,680</u>
Equity transfers from other funds	-	-	-	-	-
Equity transfers to other funds	-	-	-	-	-
Fund balances (deficits) at end of year	<u>\$ 7,182,124</u>	<u>103,190</u>	<u>-</u>	<u>105,290</u>	<u>10,943</u>

Community Development Block Grant	Mental Health	Chemical Dependency Services	Centennial Hall Convention Center	Library Minor Contributions	Pass- through Grants	Land	Eaglecrest
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	730,734	1,152,759	-	-	54,038	-	-
-	-	-	-	-	347,289	-	-
-	736,747	299,246	-	-	-	-	1,174,330
-	-	-	-	-	-	-	-
-	-	-	-	-	-	196,132	-
-	-	-	-	-	-	621,558	-
-	-	-	187,744	-	-	33,900	-
-	-	-	-	-	-	27,355	-
5,360	-	2,541	99,877	9,813	-	107,051	-
5,360	1,467,481	1,454,546	287,621	9,813	401,327	985,996	1,174,330
-	1,980,320	2,465,073	-	-	-	-	-
-	-	-	-	-	-	-	1,413,747
-	-	-	-	-	-	3,868,271	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	401,327	-	-
-	-	-	1,156,615	-	-	-	-
-	1,980,320	2,465,073	1,156,615	-	401,327	3,868,271	1,413,747
5,360	(512,839)	(1,010,527)	(868,994)	9,813	-	(2,882,275)	(239,417)
-	310,400	966,700	931,900	-	-	-	358,100
-	-	-	-	-	-	(26,200)	-
-	310,400	966,700	931,900	-	-	(26,200)	358,100
5,360	(202,439)	(43,827)	62,906	9,813	-	(2,908,475)	118,683
101,251	(630,817)	303,597	186,783	66,143	-	5,155,199	248,506
-	-	-	-	-	-	-	-
101,251	(630,817)	303,597	186,783	66,143	-	5,155,199	248,506
-	-	-	-	-	-	472,000	-
-	-	-	-	-	-	-	-
106,611	(833,256)	259,770	249,689	75,956	-	2,718,724	367,189

(Continued)

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Statement of Revenues, Expenditures, Other  
Financing Sources (Uses) and Changes in Fund Balances (Deficits), Continued

For the fiscal year ended June 30, 2000  
with comparative total amounts for 1999 and 1998

	Down- town Parking	Port	Low- income Housing	Roaded Service Area	Fire Service Area
<u>Revenues:</u>					
Taxes	\$ -	-	-	10,619,586	1,836,441
State sources:					
Safe communities	-	-	-	777,976	-
State shared revenue	-	-	-	123,031	13,044
Grants - other	-	-	-	2,133	-
Forest receipts	-	-	-	199,600	-
Federal sources	-	-	-	3,079	-
Local sources	-	-	-	-	-
Charges for services	194,904	-	-	-	-
Contracted services	-	-	-	-	491,000
Licenses, permits and fees	-	1,747,977	-	984,695	-
Fines and forfeitures	-	-	-	383,511	-
Interest	-	-	-	-	-
Land sales	-	-	-	-	-
Rentals	-	-	-	-	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-	-
Other	-	-	-	11,053	-
Total revenues	<u>194,904</u>	<u>1,747,977</u>	<u>-</u>	<u>13,104,664</u>	<u>2,340,485</u>
<u>Expenditures:</u>					
Current:					
Social services	-	-	-	-	-
Recreation	-	-	-	2,040,618	-
Community development and lands management	-	-	-	-	-
Low-income housing	-	-	22,953	-	-
Public safety	-	-	-	7,616,729	2,392,206
Public works	-	-	-	2,713,699	-
Public transportation	-	-	-	-	-
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Other	110,375	-	-	-	-
Total expenditures	<u>110,375</u>	<u>-</u>	<u>22,953</u>	<u>12,371,046</u>	<u>2,392,206</u>
Excess (deficiency) of revenues over expenditures	84,529	1,747,977	(22,953)	733,618	(51,721)
Other financing sources (uses):					
Operating transfers from other funds	-	-	-	430,300	-
Operating transfers to other funds	-	(958,300)	-	(1,852,800)	-
Operating transfers to component unit	-	-	-	(191,200)	-
Total other financing sources (uses)	<u>-</u>	<u>(958,300)</u>	<u>-</u>	<u>(1,613,700)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	84,529	789,677	(22,953)	(880,082)	(51,721)
Fund balances, as previously reported	295,298	1,120,988	1,102,700	2,484,734	331,893
Cumulative effect of a change in accounting principle	-	-	-	-	-
Fund balances, as restated	295,298	1,120,988	1,102,700	2,484,734	331,893
Equity transfers from other funds	-	-	-	-	-
Equity transfers to other funds	-	(1,422,000)	-	-	-
Fund balances (deficits) at end of year	<u>\$ 379,827</u>	<u>488,665</u>	<u>1,079,747</u>	<u>1,604,652</u>	<u>280,172</u>

Marine Passenger Fee	Total		
	2000	1999	1998
-	41,889,796	39,770,611	40,912,617
-	777,976	1,179,189	-
-	136,075	220,230	377,856
-	2,020,343	2,203,198	2,395,122
-	199,600	179,789	117,661
-	350,368	1,120,272	232,288
-	269,411	229,822	185,831
-	2,866,785	2,719,653	2,186,311
-	491,000	447,600	498,900
1,017,650	3,750,322	2,370,956	2,686,546
-	383,511	373,614	283,734
-	196,132	134,977	226,799
-	621,558	206,396	527,718
-	227,044	296,729	325,313
-	27,355	16,674	7,936
-	238,347	154,104	143,881
1,017,650	54,445,623	51,623,814	51,108,513
-	4,445,393	4,584,941	4,340,916
-	3,454,365	3,464,114	3,255,489
-	3,868,271	529,360	1,112,150
-	22,953	31,871	287
-	10,008,935	9,608,871	9,805,421
-	2,713,699	2,960,503	2,713,657
-	2,442,826	2,387,125	2,385,464
-	401,327	1,201,298	118,188
-	1,156,615	1,154,220	1,110,119
-	511,975	514,110	480,114
-	29,026,359	26,436,413	25,321,805
1,017,650	25,419,264	25,187,401	25,786,708
-	5,679,900	4,672,200	9,145,600
-	(29,590,587)	(29,148,900)	(34,141,600)
-	(191,200)	(200,000)	(178,100)
-	(24,101,887)	(24,676,700)	(25,174,100)
1,017,650	1,317,377	510,701	612,608
-	14,829,566	15,229,992	14,661,314
-	-	-	(630)
-	14,829,566	15,229,992	14,660,684
-	472,000	12,683	398,862
-	(1,422,000)	(923,810)	(442,162)
1,017,650	15,196,943	14,829,566	15,229,992

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Sales Tax

Comparative Statements of Revenues, Expenditures, Other  
Financing Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
General sales tax:			
Areawide 2%	\$ 11,101,107	10,601,443	10,483,729
Areawide Recreation 1%	5,596,995	2,508,442	-
Areawide Police Station 1%	-	1,716,521	5,257,725
Areawide Capital Projects 1%	5,550,553	5,300,721	5,241,864
Areawide CIP/Sales Tax Reserve 1%	5,550,553	5,300,721	5,241,864
Total general sales tax	<u>27,799,208</u>	<u>25,427,848</u>	<u>26,225,182</u>
Liquor sales tax - 3%	566,573	518,734	539,923
Miscellaneous	58,610	46,175	48,825
Total revenues	<u>28,424,391</u>	<u>25,992,757</u>	<u>26,813,930</u>
<u>Expenditures - Other</u>	<u>393,200</u>	<u>381,700</u>	<u>341,154</u>
Excess of revenues over expenditures	<u>28,031,191</u>	<u>25,611,057</u>	<u>26,472,776</u>
<u>Other financing sources (uses):</u>			
Operating transfers from:			
General Fund	854,700	-	461,200
Operating transfers to:			
General Fund	(13,633,600)	(14,354,200)	(14,214,000)
Special Revenue Funds:			
Lands	-	-	(2,670,000)
Chemical Dependency	(550,000)	(550,000)	(523,800)
Roaded Service Area	(430,300)	(450,000)	(450,000)
Capital Projects Funds	(6,431,600)	(7,704,500)	(12,205,900)
Enterprise Funds Capital Projects	(4,564,400)	(2,375,000)	-
Total other financing sources (uses)	<u>(24,755,200)</u>	<u>(25,433,700)</u>	<u>(29,602,500)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	3,275,991	177,357	(3,129,724)
Fund balance at beginning of year	3,906,133	3,728,776	6,901,800
Equity transfers from:			
Capital Projects Funds	-	-	392,800
Enterprise Funds Contributed Capital	-	-	6,062
Equity transfers to:			
Enterprise Funds Contributed Capital	-	-	(442,162)
Fund balance at end of year	<u>\$ 7,182,124</u>	<u>3,906,133</u>	<u>3,728,776</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Sales Tax

Schedule of Revenues, Expenditures, Other Financing Sources (Uses)  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final <u>Budget</u>	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
General sales tax:					
Areawide 2%	\$ 10,679,800	11,101,107	-	11,101,107	421,307
Areawide Recreation 1%	5,352,400	5,596,995	-	5,596,995	244,595
Areawide Capital Projects 1%	5,339,900	5,550,553	-	5,550,553	210,653
Areawide CIP/Sales Tax Reserve 1%	5,339,900	5,550,553	-	5,550,553	210,653
Total general sales tax	<u>26,712,000</u>	<u>27,799,208</u>	-	<u>27,799,208</u>	<u>1,087,208</u>
Liquor sales tax - 3%	545,000	566,573	-	566,573	21,573
Miscellaneous	45,000	58,610	-	58,610	13,610
Total revenues	<u>27,302,000</u>	<u>28,424,391</u>	-	<u>28,424,391</u>	<u>1,122,391</u>
<u>Expenditures - Other</u>	<u>393,200</u>	<u>393,200</u>	-	<u>393,200</u>	-
Excess of revenues over expenditures	<u>26,908,800</u>	<u>28,031,191</u>	-	<u>28,031,191</u>	<u>1,122,391</u>
<u>Other financing source (uses):</u>					
Operating transfers from:					
General Fund	854,700	854,700	-	854,700	-
Operating transfers to:					
General Fund	(13,633,600)	(13,633,600)	-	(13,633,600)	-
Special Revenue Funds:					
Chemical Dependency	(550,000)	(550,000)	-	(550,000)	-
Roaded Service Area	(430,300)	(430,300)	-	(430,300)	-
Capital Projects Funds	(6,431,600)	(6,431,600)	-	(6,431,600)	-
Enterprise Funds Capital Projects	(4,564,400)	(4,564,400)	-	(4,564,400)	-
Total other financing uses	<u>(24,755,200)</u>	<u>(24,755,200)</u>	-	<u>(24,755,200)</u>	-
Excess of revenues and other financing sources over expenditures and other financing uses	<u>\$ 2,153,600</u>	3,275,991	-	3,275,991	<u>1,122,391</u>
Fund balance at beginning of year		<u>3,906,133</u>	-	<u>3,906,133</u>	
Fund balance at end of year		<u>\$ 7,182,124</u>	-	<u>7,182,124</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Hotel Tax

Comparative Statements of Revenues, Expenditures, Other  
Financing Uses and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues</u> - Taxes	\$ 1,009,378	873,788	885,267
<u>Expenditures</u> - Other	<u>8,400</u>	<u>8,400</u>	<u>8,400</u>
Excess of revenues over expenditures	<u>1,000,978</u>	<u>865,388</u>	<u>876,867</u>
<u>Other financing uses:</u>			
General Fund	-	-	(56,700)
Centennial Hall Convention Center Special Revenue Fund	<u>(931,900)</u>	<u>(857,000)</u>	<u>(920,000)</u>
Total other financing uses	<u>(931,900)</u>	<u>(857,000)</u>	<u>(976,700)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	69,078	8,388	(99,833)
Fund balance at beginning of year	<u>34,112</u>	<u>25,724</u>	<u>125,557</u>
Fund balance at end of year	<u>\$ 103,190</u>	<u>34,112</u>	<u>25,724</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Hotel Tax

Schedule of Revenues, Expenditures, Other Financing Use  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Taxes	\$ 900,000	1,009,378	-	1,009,378	109,378
<u>Expenditures</u> - Other	<u>8,400</u>	<u>8,400</u>	<u>-</u>	<u>8,400</u>	<u>-</u>
Excess of revenues over expenditures	<u>891,600</u>	<u>1,000,978</u>	<u>-</u>	<u>1,000,978</u>	<u>109,378</u>
<u>Other financing use</u> - Operating transfer to Centennial Hall Convention Center Special Revenue Fund	<u>(931,900)</u>	<u>(931,900)</u>	<u>-</u>	<u>(931,900)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing use	<u>\$ (40,300)</u>	69,078	-	69,078	<u>109,378</u>
Fund balance at beginning of year		<u>34,112</u>	<u>-</u>	<u>34,112</u>	
Fund balance at end of year		<u>\$ 103,190</u>	<u>-</u>	<u>103,190</u>	



## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Tobacco Tax

Comparative Statements of Revenues, Other Financing  
Use and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
State sources	\$ -	-	127,156
Interest	-	-	206
Total revenues	<u>-</u>	<u>-</u>	<u>127,362</u>
<u>Other financing use</u> - Operating transfer to Debt Service Fund	<u>(487)</u>	<u>(5,700)</u>	<u>(124,300)</u>
Excess (deficiency) of revenues over other financing use	(487)	(5,700)	3,062
Fund balance at beginning of year	<u>487</u>	<u>6,187</u>	<u>3,125</u>
Fund balance at end of year	<u>\$ -</u>	<u>487</u>	<u>6,187</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Tobacco Tax

Schedule of Revenues, Other Financing Use and Changes  
in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State sources	\$ -	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Other financing use -</u>					
Operating transfer to Debt Service Fund	<u>(500)</u>	<u>(487)</u>	<u>-</u>	<u>(487)</u>	<u>13</u>
Excess (deficiency) of revenues over other financing use	<u>\$ (500)</u>	<u>(487)</u>	<u>-</u>	<u>(487)</u>	<u>13</u>
Fund balance at beginning of year		<u>487</u>	<u>-</u>	<u>487</u>	
Fund balance at end of year		<u>\$ -</u>	<u>-</u>	<u>-</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Tobacco Excise Tax

Comparative Statements of Revenues, Other Financing  
Use and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues</u> - Local sources	\$ 269,411	229,822	185,454
<u>Other financing use</u> - Operating transfer to Chemical Dependency Special Revenue Fund	<u>(211,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>
Excess (deficiency) of revenues over other financing use	58,411	29,822	(14,546)
Fund balance at beginning of year	<u>46,879</u>	<u>17,057</u>	<u>31,603</u>
Fund balance at end of year	<u>\$ 105,290</u>	<u>46,879</u>	<u>17,057</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Tobacco Excise Tax

Schedule of Revenues, Other Financing Use and Changes  
in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Local sources	\$ 200,000	269,411	-	269,411	69,411
<u>Other financing use</u> - Operating transfer to Chemical Dependency Special Revenue Fund	<u>(211,000)</u>	<u>(211,000)</u>	-	<u>(211,000)</u>	-
Excess (deficiency) of revenues over other financing use	<u>\$ (11,000)</u>	58,411	-	58,411	<u>69,411</u>
Fund balance at beginning of year		<u>46,879</u>	-	<u>46,879</u>	
Fund balance at end of year		<u>\$ 105,290</u>	-	<u>105,290</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Capital Transit

Comparative Statements of Revenues, Expenditures, Other  
Financing Source and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
State sources - Urban Mass Transportation			
Administration grant	\$ 80,679	80,679	105,631
Charges for services	461,558	482,816	498,248
Rental	5,400	5,400	5,400
Other	2,652	19,129	19,927
Total revenues	<u>550,289</u>	<u>588,024</u>	<u>629,206</u>
<u>Expenditures:</u>			
Operations	1,866,919	1,805,727	1,793,969
Maintenance	575,907	581,398	591,495
Total expenditures	<u>2,442,826</u>	<u>2,387,125</u>	<u>2,385,464</u>
Deficiency of revenues over expenditures	(1,892,537)	(1,799,101)	(1,756,258)
<u>Other financing source - Operating transfer</u>			
from Roaded Service Area Special Revenue Fund	<u>1,827,800</u>	<u>1,773,000</u>	<u>1,728,000</u>
Deficiency of revenues and other financing source over expenditures	(64,737)	(26,101)	(28,258)
Fund balance at beginning of year	<u>75,680</u>	<u>101,781</u>	<u>130,039</u>
Fund balance at end of year	<u>\$ 10,943</u>	<u>75,680</u>	<u>101,781</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Capital Transit

Schedule of Revenues, Expenditures, Other Financing Source  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenses or transfers</u>	<u>Adjustment to budgetary basis</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State sources - Urban Mass					
Transportation Administration grant	\$ 84,000	80,679	-	80,679	(3,321)
Charges for services	520,700	461,558	-	461,558	(59,142)
Rental	5,400	5,400	-	5,400	-
Other	24,100	2,652	-	2,652	(21,448)
Total revenues	<u>634,200</u>	<u>550,289</u>	<u>-</u>	<u>550,289</u>	<u>(83,911)</u>
<u>Expenditures and encumbrances:</u>					
Operations	1,807,280	1,866,919	295	1,867,214	(59,934)
Maintenance	630,114	575,907	2,616	578,523	51,591
Total expenditures and encumbrances	<u>2,437,394</u>	<u>2,442,826</u>	<u>2,911</u>	<u>2,445,737</u>	<u>(8,343)</u>
Deficiency of revenues over expenditures and encumbrances	(1,803,194)	(1,892,537)	(2,911)	(1,895,448)	(92,254)
<u>Other financing source - Operating transfer</u>					
from Roded Service Area					
Special Revenue Fund	<u>1,827,800</u>	<u>1,827,800</u>	<u>-</u>	<u>1,827,800</u>	<u>-</u>
Excess (deficiency) of revenues and other financing source over expenditures and encumbrances	\$ <u>24,606</u>	(64,737)	(2,911)	(67,648)	<u>(92,254)</u>
Fund balance at beginning of year		<u>75,680</u>	<u>-</u>	<u>75,680</u>	
Fund balance at end of year		<u>\$ 10,943</u>	<u>(2,911)</u>	<u>8,032</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Community Development Block Grant

Comparative Statements of Revenues, Expenditures  
and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
Community Development Block Grant	\$ -	6,686	193,314
Federal reprogrammed loan receipts	-	-	377
Bad debt	5,360	-	-
Total revenues	<u>5,360</u>	<u>6,686</u>	<u>193,691</u>
<u>Expenditures:</u>			
Community development and lands management	<u>-</u>	<u>6,719</u>	<u>210,974</u>
Excess (deficiency) of revenues over expenditures	5,360	(33)	(17,283)
Fund balance at beginning of year	<u>101,251</u>	<u>101,284</u>	<u>118,567</u>
Fund balance at end of year	<u>\$ 106,611</u>	<u>101,251</u>	<u>101,284</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Community Development Block Grant

Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
Community Development Block Grant	\$ -	-	-	-	-
Federal reprogrammed loan receipts	-	-	-	-	-
Bad debt	-	5,360	-	5,360	5,360
Total revenues	-	5,360	-	5,360	5,360
<u>Expenditures - Community development and lands management</u>					
	-	-	-	-	-
Excess of revenues over expenditures	\$ <u>-</u>	5,360	-	5,360	<u>5,360</u>
Fund balance at beginning of year		<u>101,251</u>	-	<u>101,251</u>	
Fund balance at end of year		\$ <u>106,611</u>	-	<u>106,611</u>	



## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Mental Health

Comparative Statements of Revenues, Expenditures, Other  
Financing Source and Changes in Fund Balance (Deficit)

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
State sources:			
Mental Health Grant	\$ 699,574	748,163	789,367
Alaska Youth Initiative Grant	31,160	56,560	57,720
Charges for Services - Clinic fees	1,544,527	1,612,503	1,350,681
Less: Contractual allowances	(759,664)	(887,709)	(722,528)
Bad debt	(48,116)	(186,297)	(24,522)
Total revenues	<u>1,467,481</u>	<u>1,343,220</u>	<u>1,450,718</u>
<u>Expenditures:</u>			
Alaska Youth Initiative	163,730	144,449	129,437
Clinic	<u>1,816,590</u>	<u>1,960,192</u>	<u>1,894,535</u>
Total expenditures	<u>1,980,320</u>	<u>2,104,641</u>	<u>2,023,972</u>
Deficiency of revenues over expenditures	(512,839)	(761,421)	(573,254)
<u>Other financing source:</u>			
Operating transfer from General Fund	<u>310,400</u>	<u>291,900</u>	<u>286,200</u>
Deficiency of revenues and other financing source over expenditures	(202,439)	(469,521)	(287,054)
Fund balance (deficit) at beginning of year	<u>(630,817)</u>	<u>(161,296)</u>	<u>125,758</u>
Fund deficit at end of year	<u>\$ (833,256)</u>	<u>(630,817)</u>	<u>(161,296)</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Mental Health

Schedule of Revenues, Expenditures, Other Financing Source  
and Changes in Fund Deficit – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State sources:					
Mental Health Grant	\$ 785,700	699,574	-	699,574	(86,126)
Alaska Youth Initiative Grant	63,600	31,160	-	31,160	(32,440)
Charges for Services - Clinic Fees	1,423,100	1,544,527	-	1,544,527	121,427
Less: Contractual allowances	(628,500)	(759,664)	-	(759,664)	(131,164)
Bad debt	(15,000)	(48,116)	-	(48,116)	(33,116)
Total revenues	<u>1,628,900</u>	<u>1,467,481</u>	-	<u>1,467,481</u>	<u>(161,419)</u>
<u>Expenditures and encumbrances:</u>					
Alaska Youth Initiative	320,900	163,730	-	163,730	157,170
Clinic	<u>2,213,078</u>	<u>1,816,590</u>	<u>15,685</u>	<u>1,832,275</u>	<u>380,803</u>
Total expenditures and encumbrances	<u>2,533,978</u>	<u>1,980,320</u>	<u>15,685</u>	<u>1,996,005</u>	<u>537,973</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(905,078)	(512,839)	(15,685)	(528,524)	376,554
<u>Other financing source -</u>					
Operating transfer from General Fund	<u>310,400</u>	<u>310,400</u>	-	<u>310,400</u>	-
Excess (deficiency) of revenues and other financing source over expenditures and encumbrances	<u>\$ (594,678)</u>	(202,439)	(15,685)	(218,124)	<u>376,554</u>
Fund deficit at beginning of year		<u>(630,817)</u>	-	<u>(630,817)</u>	
Fund deficit at end of year		<u>\$ (833,256)</u>	<u>(15,685)</u>	<u>(848,941)</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Chemical Dependency Services

Comparative Statements of Revenues, Expenditures, Other  
Financing Sources and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
State sources:			
Health and social services grant	\$ 934,466	931,491	931,491
Other grants	218,293	286,294	209,650
Charges for services	1,369,109	1,267,486	1,382,898
Less: Contractual allowances	(883,663)	(881,051)	(937,835)
Bad debt	(186,200)	(141,124)	(206,223)
Other	2,541	4,676	6,777
Total revenues	<u>1,454,546</u>	<u>1,467,772</u>	<u>1,386,758</u>
<u>Expenditures:</u>			
Adult Treatment	2,209,737	2,212,645	2,107,021
Youth Treatment	255,336	267,655	209,923
Total expenditures	<u>2,465,073</u>	<u>2,480,300</u>	<u>2,316,944</u>
Deficiency of revenues over expenditures	(1,010,527)	(1,012,528)	(930,186)
<u>Other financing sources:</u>			
Operating transfers from:			
General Fund	205,700	187,200	183,500
Special Revenue Funds:			
Sales Tax	550,000	550,000	523,800
Tobacco Excise Tax	211,000	200,000	200,000
Total other financing sources	<u>966,700</u>	<u>937,200</u>	<u>907,300</u>
Deficiency of revenues and other financing sources over expenditures	(43,827)	(75,328)	(22,886)
Fund balance at beginning of year	<u>303,597</u>	<u>378,925</u>	<u>401,811</u>
Fund balance at end of year	\$ <u><u>259,770</u></u>	<u><u>303,597</u></u>	<u><u>378,925</u></u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Chemical Dependency Services

Schedule of Revenues, Expenditures, Other Financing Sources  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State sources:					
Health and social services grant	\$ 1,054,700	934,466	-	934,466	(120,234)
Other grants	169,800	218,293	-	218,293	48,493
Charges for services	1,578,500	1,369,109	-	1,369,109	(209,391)
Less: Contractual allowances	(995,000)	(883,663)	-	(883,663)	111,337
Bad debt	(169,000)	(186,200)	-	(186,200)	(17,200)
Other	6,100	2,541	-	2,541	(3,559)
Total revenues	<u>1,645,100</u>	<u>1,454,546</u>	-	<u>1,454,546</u>	<u>(190,554)</u>
<u>Expenditures and encumbrances:</u>					
Adult Treatment	2,352,933	2,209,737	75,403	2,285,140	67,793
Youth Treatment	286,606	255,336	1,438	256,774	29,832
Total expenditures and encumbrances	<u>2,639,539</u>	<u>2,465,073</u>	<u>76,841</u>	<u>2,541,914</u>	<u>97,625</u>
Deficiency of revenues over expenditures and encumbrances	(994,439)	(1,010,527)	(76,841)	(1,087,368)	(92,929)
<u>Other financing sources:</u>					
Operating transfers from:					
General Fund	205,700	205,700	-	205,700	-
Special Revenue Funds:					
Sales Tax	550,000	550,000	-	550,000	-
Tobacco Excise Tax	211,000	211,000	-	211,000	-
Total other financing sources	<u>966,700</u>	<u>966,700</u>	-	<u>966,700</u>	-
Deficiency of revenues and other financing sources over expenditures and encumbrances	<u>\$ (27,739)</u>	(43,827)	(76,841)	(120,668)	<u>(92,929)</u>
Fund balance at beginning of year		<u>303,597</u>	-	<u>303,597</u>	
Fund balance at end of year		<u>\$ 259,770</u>	<u>(76,841)</u>	<u>182,929</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Centennial Hall Convention Center

Comparative Statements of Revenues, Expenditures, Other Financing  
Source and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
Rental income	\$ 187,744	187,049	153,272
Concessions	49,337	39,400	42,444
Other	50,540	55,605	58,714
Total revenues	<u>287,621</u>	<u>282,054</u>	<u>254,430</u>
<u>Expenditures:</u>			
Operations	500,315	550,020	461,319
Visitor information	656,300	604,200	648,800
Total expenditures	<u>1,156,615</u>	<u>1,154,220</u>	<u>1,110,119</u>
Deficiency of revenues over expenditures	(868,994)	(872,166)	(855,689)
<u>Other financing source - Operating transfer from Hotel</u>			
Tax Special Revenue Fund	<u>931,900</u>	<u>857,000</u>	<u>920,000</u>
Excess (deficiency) of revenues and other financing source over expenditures	62,906	(15,166)	64,311
Fund balance at beginning of year	<u>186,783</u>	<u>201,949</u>	<u>137,638</u>
Fund balance at end of year	<u>\$ 249,689</u>	<u>186,783</u>	<u>201,949</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Centennial Hall Convention Center

Schedule of Revenues, Expenditures, Other Financing  
Source and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
Rental income	\$ 175,600	187,744	-	187,744	12,144
Concessions	47,800	49,337	-	49,337	1,537
Other	52,100	50,540	-	50,540	(1,560)
Total revenues	<u>275,500</u>	<u>287,621</u>	<u>-</u>	<u>287,621</u>	<u>12,121</u>
<u>Expenditures and encumbrances:</u>					
Operations	559,679	500,315	542	500,857	58,822
Visitor information	656,300	656,300	-	656,300	-
Total expenditures and encumbrances	<u>1,215,979</u>	<u>1,156,615</u>	<u>542</u>	<u>1,157,157</u>	<u>58,822</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(940,479)	(868,994)	(542)	(869,536)	70,943
<u>Other financing source</u> - Operating transfer from Hotel Tax Special Revenue Fund					
	<u>931,900</u>	<u>931,900</u>	<u>-</u>	<u>931,900</u>	<u>-</u>
Excess (deficiency) of revenues and other financing source over expenditures and encumbrances	<u>\$ (8,579)</u>	62,906	(542)	62,364	<u>70,943</u>
Fund balance at beginning of year		<u>186,783</u>	<u>-</u>	<u>186,783</u>	
Fund balance at end of year		<u>\$ 249,689</u>	<u>(542)</u>	<u>249,147</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Library Minor Contributions

Comparative Statements of Revenues, Expenditures  
and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues</u> - Donations	\$ 9,813	9,060	7,954
<u>Expenditures</u> - Materials	<u>-</u>	<u>3,500</u>	<u>-</u>
Excess of revenues over expenditures	9,813	5,560	7,954
Fund balance at beginning of year	<u>66,143</u>	<u>60,583</u>	<u>52,629</u>
Fund balance at end of year	\$ <u><u>75,956</u></u>	<u><u>66,143</u></u>	<u><u>60,583</u></u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Library Minor Contributions

Schedule of Revenues, Expenditures  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	Revenues, expenditures or transfers	<u>Encum- brances</u>	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues</u> - Donations	\$ 7,700	9,813	-	9,813	2,113
<u>Expenditures</u> - Materials	<u>7,700</u>	-	-	-	<u>7,700</u>
Excess of revenues over expenditures	\$ <u>-</u>	9,813	-	9,813	<u>9,813</u>
Fund balance at beginning of year		<u>66,143</u>	-	<u>66,143</u>	
Fund balance at end of year		<u>\$ 75,956</u>	<u>-</u>	<u>75,956</u>	



## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Pass-through Grants

Comparative Statements of Revenues, Expenditures  
and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
State grants and entitlement	\$ 54,038	81,063	85,712
Federal grants	347,289	1,120,235	32,476
Total revenues	<u>401,327</u>	<u>1,201,298</u>	<u>118,188</u>
<u>Expenditures:</u>			
HUD Alaska One - pass-through grant	347,289	1,120,235	32,476
Community projects - pass-through grants:			
Juneau Alliance for the Mentally Ill (JAMI)	3,336	5,004	5,259
AWARE	16,010	24,019	25,240
REACH, Inc.	9,674	14,511	15,249
Saint Ann's Nursing Home	14,677	22,017	23,663
Juneau Youth Services	10,341	15,512	16,301
Total expenditures	<u>401,327</u>	<u>1,201,298</u>	<u>118,188</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Pass-through Grants

Schedule of Revenues, Expenditures  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State grants and entitlement	\$ 50,100	54,038	-	54,038	3,938
Federal grants	347,289	347,289	-	347,289	-
Total revenues	<u>397,389</u>	<u>401,327</u>	<u>-</u>	<u>401,327</u>	<u>3,938</u>
<u>Expenditures:</u>					
HUD Alaska One - pass-through grant	347,289	347,289	-	347,289	-
Community projects - pass-through grants:					
Juneau Alliance for the Mentally Ill (JAMI)	3,100	3,336	-	3,336	(236)
AWARE	14,800	16,010	-	16,010	(1,210)
REACH, Inc.	9,000	9,674	-	9,674	(674)
Saint Ann's Nursing Home	13,600	14,677	-	14,677	(1,077)
Juneau Youth Services	9,600	10,341	-	10,341	(741)
Total expenditures	<u>397,389</u>	<u>401,327</u>	<u>-</u>	<u>401,327</u>	<u>(3,938)</u>
Excess of revenues over expenditures	<u>\$ -</u>	-	-	-	<u>-</u>
Fund balance at beginning of year		<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance at end of year		<u>\$ -</u>	<u>-</u>	<u>-</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Land

Comparative Statements of Revenues, Expenditures, Other  
Financing Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
Solid waste management fees	\$ -	-	371,298
Interest	196,132	134,977	226,593
Land sales	621,558	206,396	527,718
Rentals	33,900	104,280	166,140
Equity in earnings of AJT Mining Properties, Inc. joint ventures	27,355	16,674	7,936
Gravel sales - Lemon Creek gravel pit	216,110	169,084	39,072
Less bad debts	<u>(109,059)</u>	<u>(145,763)</u>	<u>(38,399)</u>
Total revenues	<u>985,996</u>	<u>485,648</u>	<u>1,300,358</u>
<u>Expenditures:</u>			
Land management	173,426	177,494	187,435
Land acquisition	3,428,859	149,889	128,859
Land management response	9,431	9,830	16,575
Joint Master Plan - Douglas	-	2,590	-
Land Disposal	-	-	3,258
Land Selection	64,662	45,482	145,467
Grants	20,575	24,626	-
Lease maintenance	6,162	5,165	23,176
Lemon Creek gravel pit	108,912	73,222	26,026
Miscellaneous lot sales	104	3,300	4,430
Miscellaneous property examinations	38,914	31,043	9,053
Foreclosures and LID payments	17,226	-	42,912
Solid waste management	-	-	313,985
Total expenditures	<u>3,868,271</u>	<u>522,641</u>	<u>901,176</u>
Excess (deficiency) of revenues over expenditures	<u>(2,882,275)</u>	<u>(36,993)</u>	<u>399,182</u>
<u>Other financing sources (uses):</u>			
Operating transfers from:			
General Fund	-	-	1,330,000
Sales Tax Special Revenue Fund	-	-	2,670,000
Operating transfers to:			
General Fund	(26,200)	(25,400)	(23,800)
Roaded Service Area Special Revenue Fund	-	-	(29,800)
Total other financing sources (uses)	<u>(26,200)</u>	<u>(25,400)</u>	<u>3,946,400</u>
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances and other financing sources (uses)	(2,908,475)	(62,393)	4,345,582
Fund balance at beginning of year	5,155,199	5,493,719	1,148,137
Equity transfers from (to):			
Port Fund	472,000	-	-
Capital Projects Funds	-	12,683	-
Waste Management Fund	-	<u>(288,810)</u>	-
Fund balance at end of year	<u>\$ 2,718,724</u>	<u>5,155,199</u>	<u>5,493,719</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Land

Schedule of Revenues, Expenditures, Other Financing Use  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Interest	\$ 137,500	196,132	-	196,132	58,632
Land sales	81,000	621,558	-	621,558	540,558
Rentals	102,100	33,900	-	33,900	(68,200)
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	27,355	-	27,355	27,355
Gravel sales - Lemon Creek gravel pit	65,100	216,110	-	216,110	151,010
Less bad debts	-	(109,059)	-	(109,059)	(109,059)
Total revenues	<u>385,700</u>	<u>985,996</u>	<u>-</u>	<u>985,996</u>	<u>600,296</u>
<u>Expenditures and encumbrances:</u>					
Land management	156,965	173,426	10	173,436	(16,471)
Land acquisition	3,928,900	3,428,859	500,000	3,928,859	41
Land management response	32,205	9,431	14,307	23,738	8,467
Joint Master Plan - Douglas	-	-	-	-	-
Land Selection	132,494	64,662	18,071	82,733	49,761
Grants	-	20,575	-	20,575	(20,575)
Lease maintenance	7,100	6,162	-	6,162	938
Lemon Creek gravel pit	114,154	108,912	9,434	118,346	(4,192)
Miscellaneous lot sales	1,500	104	-	104	1,396
Miscellaneous property examinations	27,000	38,914	-	38,914	(11,914)
Foreclosures and LID payments	20,000	17,226	-	17,226	2,774
Total expenditures and encumbrances	<u>4,420,318</u>	<u>3,868,271</u>	<u>541,822</u>	<u>4,410,093</u>	<u>10,225</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(4,034,618)	(2,882,275)	(541,822)	(3,424,097)	610,521
<u>Other financing use - Operating transfer to General Fund</u>	<u>(26,200)</u>	<u>(26,200)</u>	<u>-</u>	<u>(26,200)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures, encumbrances and other financing use	(4,060,818)	(2,908,475)	(541,822)	(3,450,297)	610,521
Equity transfer from Port Fund	<u>472,000</u>	<u>472,000</u>	<u>-</u>	<u>472,000</u>	<u>-</u>
Excess (deficiency) of revenues and equity transfers over expenditures, encumbrances and other financing use	<u>\$ (3,588,818)</u>	<u>(2,436,475)</u>	<u>(541,822)</u>	<u>(2,978,297)</u>	<u>610,521</u>
Fund balance at beginning of year		<u>5,155,199</u>	<u>-</u>	<u>5,155,199</u>	
Fund balance at end of year		<u>\$ 2,718,724</u>	<u>(541,822)</u>	<u>2,176,902</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Eaglecrest Ski Area

Comparative Statements of Revenues, Expenditures, Other Financing  
Sources and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
Charges for services:			
Ski tickets	\$ 718,204	710,584	388,748
Ski school fees	90,857	112,618	63,848
Other	365,269	424,461	208,656
Total revenues	<u>1,174,330</u>	<u>1,247,663</u>	<u>661,252</u>
<u>Expenditures:</u>			
Ski area operations	1,023,025	1,001,771	865,505
Ski school operations	115,496	109,449	89,030
Ski area maintenance	275,226	289,155	194,002
Total expenditures	<u>1,413,747</u>	<u>1,400,375</u>	<u>1,148,537</u>
Deficiency of revenues over expenditures	(239,417)	(152,712)	(487,285)
<u>Other financing sources - Operating transfers from:</u>			
General Fund	333,100	333,100	333,100
Roaded Service Area Special Revenue Fund	25,000	30,000	30,000
Total other financing sources	<u>358,100</u>	<u>363,100</u>	<u>363,100</u>
Excess (deficiency) of revenues and other financing sources over expenditures	118,683	210,388	(124,185)
Fund balance at beginning of the year	<u>248,506</u>	<u>38,118</u>	<u>162,303</u>
Fund balance at end of year	<u>\$ 367,189</u>	<u>248,506</u>	<u>38,118</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Eaglecrest Ski Area

Schedule of Revenues, Expenditures, Other Financing  
Sources and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Charges for services:					
Ski tickets	\$ 647,700	718,204	-	718,204	70,504
Ski school fees	111,000	90,857	-	90,857	(20,143)
Other	299,300	365,269	-	365,269	65,969
Total revenues	<u>1,058,000</u>	<u>1,174,330</u>	<u>-</u>	<u>1,174,330</u>	<u>116,330</u>
<u>Expenditures and encumbrances:</u>					
Ski area operations	1,007,479	1,023,025	26,357	1,049,382	(41,903)
Ski school operations	105,397	115,496	-	115,496	(10,099)
Ski area maintenance	327,230	275,226	386	275,612	51,618
Total expenditures and encumbrances	<u>1,440,106</u>	<u>1,413,747</u>	<u>26,743</u>	<u>1,440,490</u>	<u>(384)</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(382,106)	(239,417)	(26,743)	(266,160)	115,946
<u>Other financing sources</u> - Operating transfers from:					
General Fund	333,100	333,100	-	333,100	-
Roaded Service Area Special Revenue Fund	25,000	25,000	-	25,000	-
Total other financing sources	<u>358,100</u>	<u>358,100</u>	<u>-</u>	<u>358,100</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and encumbrances	<u>\$ (24,006)</u>	118,683	(26,743)	91,940	<u>115,946</u>
Fund balance at beginning of year		<u>248,506</u>	<u>-</u>	<u>248,506</u>	
Fund balance at end of year		<u>\$ 367,189</u>	<u>(26,743)</u>	<u>340,446</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Downtown Parking

Comparative Statements of Revenues,  
Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues</u> - Charges for parking	\$ <u>194,904</u>	<u>205,366</u>	<u>184,340</u>
<u>Expenditures:</u>			
Salaries and fringe benefits	11,214	11,627	11,005
Utilities	21,564	19,571	18,587
Contractual services	22,306	32,382	24,181
Maintenance services	39,239	39,906	46,004
Other	<u>16,052</u>	<u>17,024</u>	<u>29,034</u>
Total expenditures	<u>110,375</u>	<u>120,510</u>	<u>128,811</u>
Excess of revenues over expenditures	84,529	84,856	55,529
Fund balance at beginning of year	<u>295,298</u>	<u>210,442</u>	<u>154,913</u>
Fund balance at end of year	\$ <u><u>379,827</u></u>	<u><u>295,298</u></u>	<u><u>210,442</u></u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Downtown Parking

Schedule of Revenues, Expenditures and Changes,  
in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Charges for parking	\$ 224,000	194,904	-	194,904	(29,096)
<u>Expenditures:</u>					
Salaries and fringe benefits	14,000	11,214	-	11,214	2,786
Utilities	21,000	21,564	-	21,564	(564)
Contractual services	50,100	22,306	-	22,306	27,794
Maintenance services	63,000	39,239	-	39,239	23,761
Other	16,200	16,052	-	16,052	148
Total expenditures	<u>164,300</u>	<u>110,375</u>	-	<u>110,375</u>	<u>53,925</u>
Excess of revenues over expenditures	\$ <u>59,700</u>	84,529	-	84,529	<u>24,829</u>
Fund balance at beginning of year		<u>295,298</u>	-	<u>295,298</u>	
Fund balance at end of year		<u>\$ 379,827</u>	-	<u>379,827</u>	



## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Port

Comparative Statements of Revenues, Other Financing Use  
and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues</u> - Port fees	\$ 1,747,977	1,385,982	1,358,051
<u>Other financing use:</u>			
Operating transfers to Debt Service Fund	<u>(958,300)</u>	<u>(824,100)</u>	<u>(965,300)</u>
Excess of revenues over other financing use	789,677	561,882	392,751
Fund balance at beginning of year	1,120,988	1,194,106	801,355
Equity transfers to:			
Land Special Revenue Fund	(472,000)	-	-
Enterprise Funds Capital Projects	<u>(950,000)</u>	<u>(635,000)</u>	<u>-</u>
Fund balance at end of year	\$ <u><u>488,665</u></u>	<u><u>1,120,988</u></u>	<u><u>1,194,106</u></u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Port

Schedule of Revenues, Other Financing Use  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues</u> - Port fees	\$ 1,661,000	1,747,977	-	1,747,977	86,977
<u>Other financing use:</u>					
Operating transfer to Debt Service Fund	<u>(958,300)</u>	<u>(958,300)</u>	<u>-</u>	<u>(958,300)</u>	<u>-</u>
Excess of revenues over other financing uses	702,700	789,677	-	789,677	86,977
Equity transfers to:					
Land Special Revenue Fund	(472,000)	(472,000)	-	(472,000)	-
Enterprise Funds Capital Projects	<u>(950,000)</u>	<u>(950,000)</u>	<u>-</u>	<u>(950,000)</u>	<u>-</u>
Total equity transfers	<u>(1,422,000)</u>	<u>(1,422,000)</u>	<u>-</u>	<u>(1,422,000)</u>	<u>-</u>
Excess (deficiency) of revenues and equity transfers over other financing uses	<u>\$ (719,300)</u>	(632,323)	-	(632,323)	<u>86,977</u>
Fund balance at beginning of year		<u>1,120,988</u>	<u>-</u>	<u>1,120,988</u>	
Fund balance at end of year		<u>\$ 488,665</u>	<u>-</u>	<u>488,665</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Low-income Housing

Comparative Statements of Revenues, Expenditures  
and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues</u> - Bad debt	\$ -	-	5,000
<u>Expenditures:</u>			
Affordable Housing Program grant	-	31,718	-
Affordable Housing Loan Program	-	153	287
Thane Road Campground grant	<u>22,953</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>22,953</u>	<u>31,871</u>	<u>287</u>
Excess (deficiency) of revenues over expenditures	(22,953)	(31,871)	4,713
Fund balance at beginning of year	<u>1,102,700</u>	<u>1,134,571</u>	<u>1,129,858</u>
Fund balance at end of year	\$ <u><u>1,079,747</u></u>	<u><u>1,102,700</u></u>	<u><u>1,134,571</u></u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Low-income Housing

Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u>	\$ -	-	-	-	-
<u>Expenditures</u> - Thane Road Campground grant	<u>23,282</u>	<u>22,953</u>	<u>5,681</u>	<u>28,634</u>	<u>(5,352)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (23,282)</u>	(22,953)	(5,681)	(28,634)	<u>5,352</u>
Fund balance at beginning of year		<u>1,102,700</u>	<u>-</u>	<u>1,102,700</u>	
Fund balance at end of year		<u>\$ 1,079,747</u>	<u>(5,681)</u>	<u>1,074,066</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Roaded Service Area

Comparative Statements of Revenues, Expenditures, Other  
Financing Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
Property taxes	\$ 10,619,586	11,074,262	11,322,852
State sources:			
Safe Communities	777,976	1,179,189	-
State shared revenue	123,031	197,913	226,379
Grants	2,133	12,262	22,237
Forest receipts	199,600	179,789	117,661
Federal source - grant	3,079	37	199,812
Licenses, permits and fees	984,695	984,974	957,197
Fines and forfeitures	383,511	373,614	283,734
Other	11,053	2,740	2,392
Total revenues	<u>13,104,664</u>	<u>14,004,780</u>	<u>13,132,264</u>
<u>Expenditures:</u>			
Parks and recreation	2,040,618	2,063,739	2,106,952
Public safety - police	7,616,729	7,251,393	7,413,115
Public works - roads and street maintenance	2,713,699	2,960,503	2,713,657
Air pollution	-	-	1,749
Total expenditures	<u>12,371,046</u>	<u>12,275,635</u>	<u>12,235,473</u>
Excess of revenues over expenditures	<u>733,618</u>	<u>1,729,145</u>	<u>896,791</u>
<u>Other financing sources (uses):</u>			
Operating transfers from:			
Special Revenue Funds:			
Sales Tax	430,300	450,000	450,000
Land	-	-	29,800
Operating transfers to:			
Special Revenue Funds:			
Capital Transit	(1,827,800)	(1,773,000)	(1,728,000)
Eaglecrest	(25,000)	(30,000)	(30,000)
Operating transfer to Component Unit	(191,200)	(200,000)	(178,100)
Total other financing sources (uses)	<u>(1,613,700)</u>	<u>(1,553,000)</u>	<u>(1,456,300)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(880,082)	176,145	(559,509)
Fund balance at beginning of year, as previously reported	2,484,734	2,308,589	2,868,728
Cumulative effect of a change in accounting principle	-	-	(630)
Fund balance at beginning of year, as restated	<u>2,484,734</u>	<u>2,308,589</u>	<u>2,868,098</u>
Fund balance at end of year	<u>\$ 1,604,652</u>	<u>2,484,734</u>	<u>2,308,589</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Roaded Service Area

Schedule of Revenues, Expenditures, Other Financing Sources  
(Uses) and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Property taxes	\$ 10,618,200	10,619,586	-	10,619,586	1,386
State sources:					
Safe Communities	778,000	777,976	-	777,976	(24)
State shared revenue	122,200	123,031	-	123,031	831
Grants	7,000	2,133	-	2,133	(4,867)
Forest receipts	148,700	199,600	-	199,600	50,900
Federal source - grant	7,700	3,079	-	3,079	(4,621)
Licenses, permits and fees	1,046,200	984,695	-	984,695	(61,505)
Fines and forfeitures	482,700	383,511	-	383,511	(99,189)
Other	-	11,053	-	11,053	11,053
Total revenues	<u>13,210,700</u>	<u>13,104,664</u>	<u>-</u>	<u>13,104,664</u>	<u>(106,036)</u>
<u>Expenditures and encumbrances:</u>					
Parks and recreation	2,226,897	2,040,618	59,770	2,100,388	126,509
Public safety - police	7,815,985	7,616,729	38,490	7,655,219	160,766
Public works - roads and street maintenance	3,093,801	2,713,699	8,328	2,722,027	371,774
Air pollution	10,000	-	-	-	10,000
Total expenditures and encumbrances	<u>13,146,683</u>	<u>12,371,046</u>	<u>106,588</u>	<u>12,477,634</u>	<u>669,049</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>64,017</u>	<u>733,618</u>	<u>(106,588)</u>	<u>627,030</u>	<u>563,013</u>
<u>Other financing sources (uses):</u>					
Operating transfer from Sales Tax Special Revenue Fund	430,300	430,300	-	430,300	-
Operating transfers to Special Revenue Funds:					
Capital Transit	(1,827,800)	(1,827,800)	-	(1,827,800)	-
Eaglecrest	(25,000)	(25,000)	-	(25,000)	-
Operating transfer to Component Unit	(191,200)	(191,200)	-	(191,200)	-
Total other financing uses	<u>(1,613,700)</u>	<u>(1,613,700)</u>	<u>-</u>	<u>(1,613,700)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances and other financing uses	<u>\$ (1,549,683)</u>	<u>(880,082)</u>	<u>(106,588)</u>	<u>(986,670)</u>	<u>563,013</u>
Fund balance at beginning of year		<u>2,484,734</u>	<u>-</u>	<u>2,484,734</u>	
Fund balance at end of year		<u>\$ 1,604,652</u>	<u>(106,588)</u>	<u>1,498,064</u>	

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Fire Service Area

Comparative Statements of Revenues, Expenditures,  
and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenues:</u>			
Property taxes	\$ 1,836,441	1,829,804	1,890,568
State shared revenue - entitlement	13,044	22,317	24,321
Contracted services - fire	491,000	447,600	498,900
Rentals	-	-	501
Other	-	173	-
Total revenues	<u>2,340,485</u>	<u>2,299,894</u>	<u>2,414,290</u>
<u>Expenditures -</u>			
Fire protection services	<u>2,392,206</u>	<u>2,357,478</u>	<u>2,392,306</u>
Excess (deficiency) of revenues over expenditures	(51,721)	(57,584)	21,984
Fund balance at beginning of year	<u>331,893</u>	<u>389,477</u>	<u>367,493</u>
Fund balance at end of year	<u>\$ 280,172</u>	<u>331,893</u>	<u>389,477</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Fire Service Area

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
Property taxes	\$ 1,838,000	1,836,441	-	1,836,441	(1,559)
State shared revenue - entitlement	13,800	13,044	-	13,044	(756)
Contracted services - fire	491,000	491,000	-	491,000	-
Total revenues	<u>2,342,800</u>	<u>2,340,485</u>	-	<u>2,340,485</u>	<u>(2,315)</u>
<u>Expenditures and encumbrances -</u>					
Fire protection services	<u>2,449,878</u>	<u>2,392,206</u>	<u>7,659</u>	<u>2,399,865</u>	<u>50,013</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>\$ (107,078)</u>	(51,721)	(7,659)	(59,380)	<u>47,698</u>
Fund balance at beginning of year		<u>331,893</u>	-	<u>331,893</u>	
Fund balance at end of year		<u>\$ 280,172</u>	<u>(7,659)</u>	<u>272,513</u>	



CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Marine Passenger Fee

Statement of Revenues, Expenditures,  
and Changes in Fund Balance

For the fiscal year ended June 30, 2000

	<u>2000</u>
<u>Revenues:</u>	
Marine passenger fees	\$ 1,017,650
<u>Expenditures</u> - Other	<u>-</u>
Excess of revenues over expenditures	1,017,650
Fund balance at beginning of year	<u>-</u>
Fund balance at end of year	\$ <u>1,017,650</u>

## CITY AND BOROUGH OF JUNEAU

## Special Revenue Funds

## Marine Passenger Fee

Schedule of Revenues, Expenditures,  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	Revenues, expenditures or transfers	<u>Encum- brances</u>	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues</u> - Marine passenger fees	\$ -	1,017,650	-	1,017,650	1,017,650
<u>Expenditures</u> - Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>\$ -</u>	1,017,650	-	1,017,650	<u>1,017,650</u>
Fund balance at beginning of year		<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance at end of year		<u>\$ 1,017,650</u>	<u>-</u>	<u>1,017,650</u>	

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## **DEBT SERVICE FUND**

To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.

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## CITY AND BOROUGH OF JUNEAU

## Debt Service Fund

## Comparative Balance Sheets

June 30, 2000, 1999 and 1998

<u>Assets</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Equity in central treasury	\$ <u>4,184</u>	<u>165,831</u>	<u>324,480</u>
Total assets	\$ <u><u>4,184</u></u>	<u><u>165,831</u></u>	<u><u>324,480</u></u>
<u>Liabilities and Fund Balances</u>			
Accounts payable	\$ 2,692	1,485	9,085
Fund balances - unreserved - designated for debt service	<u>1,492</u>	<u>164,346</u>	<u>315,395</u>
Total liabilities and fund balances	\$ <u><u>4,184</u></u>	<u><u>165,831</u></u>	<u><u>324,480</u></u>

## CITY AND BOROUGH OF JUNEAU

## Debt Service Fund

Comparative Statements of Revenue, Expenditures, Other  
Financing Sources and Changes in Fund Balance

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Revenue</u> - Investment and interest income	\$ <u>265</u>	<u>4,786</u>	<u>60,960</u>
<u>Expenditures:</u>			
Principal on bonds	5,258,843	4,951,179	5,359,085
Interest on bonds	963,731	1,195,354	1,398,950
Fiscal agent and letter of credit fees	8,132	5,602	11,043
Total expenditures	<u>6,230,706</u>	<u>6,152,135</u>	<u>6,769,078</u>
Deficiency of revenue over expenditures	<u>(6,230,441)</u>	<u>(6,147,349)</u>	<u>(6,708,118)</u>
<u>Other financing sources (uses):</u>			
Operating transfers from:			
General Fund	5,216,800	5,166,500	5,560,900
Special Revenue Funds:			
Tobacco Tax	487	5,700	124,300
Port	958,300	824,100	965,300
Operating transfers to:			
Capital Projects Funds	<u>(108,000)</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>6,067,587</u>	<u>5,996,300</u>	<u>6,650,500</u>
Deficiency of revenue and other financing sources over expenditures	<u>(162,854)</u>	<u>(151,049)</u>	<u>(57,618)</u>
Fund balance at beginning of year, as previously reported	164,346	315,395	379,773
Cumulative effect of a change in accounting principle	<u>-</u>	<u>-</u>	<u>(6,760)</u>
Fund balance at beginning of year, as restated	<u>164,346</u>	<u>315,395</u>	<u>373,013</u>
Fund balance at end of year	\$ <u><u>1,492</u></u>	<u><u>164,346</u></u>	<u><u>315,395</u></u>

## CITY AND BOROUGH OF JUNEAU

## Debt Service Fund

Schedule of Revenue, Expenditures, Other Financing Sources  
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenue</u> - Investment and interest income	\$ -	265	-	265	265
<u>Expenditures:</u>					
Principal on bonds	5,153,800	5,258,843	-	5,258,843	(105,043)
Interest on bonds	963,700	963,731	-	963,731	(31)
Fiscal agent and letter of credit fees	6,800	8,132	-	8,132	(1,332)
Total expenditures	<u>6,124,300</u>	<u>6,230,706</u>	<u>-</u>	<u>6,230,706</u>	<u>(106,406)</u>
Deficiency of revenue over expenditures	<u>(6,124,300)</u>	<u>(6,230,441)</u>	<u>-</u>	<u>(6,230,441)</u>	<u>(106,141)</u>
<u>Other financing sources (uses):</u>					
Operating transfers from:					
General Fund	5,216,800	5,216,800	-	5,216,800	-
Special Revenue Funds:					
Tobacco Tax	500	487	-	487	(13)
Port	958,300	958,300	-	958,300	-
Operating transfers to:					
Capital Projects Funds	<u>(108,000)</u>	<u>(108,000)</u>	<u>-</u>	<u>(108,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>6,067,600</u>	<u>6,067,587</u>	<u>-</u>	<u>6,067,587</u>	<u>(13)</u>
Deficiency of revenue and other financing sources over expenditures	<u>\$ (56,700)</u>	(162,854)	-	(162,854)	<u>(106,154)</u>
Fund balance at beginning of year		<u>164,346</u>	<u>-</u>	<u>164,346</u>	
Fund balance at end of year		<u>\$ 1,492</u>	<u>-</u>	<u>1,492</u>	



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## **CAPITAL PROJECTS FUNDS**

The Capital Projects Funds are used to account for all governmental construction projects except those financed by the Enterprise Funds.

**School Projects** – To account for capital improvement projects for improvement of health, safety and energy management control.

**Roads and Sidewalks** – To account for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks and stairways.

**Fire and Safety** – To account for capital improvement projects for construction and repair of fire stations.

**Community Development** – To account for capital improvement projects for environmental studies, municipal facility remodeling and water and sewer expansion.

**Economic Diversification** – To account for capital improvement projects for airport, marine ports, ski area, convention center and sewer treatment development.

**Parks and Recreation** – To account for capital improvement projects for rehabilitation, landscaping and construction of recreational facilities and parks.

CITY AND BOROUGH OF JUNEAU

Capital Projects Funds

Combining Balance Sheet

June 30, 2000

with comparative total amounts for 1999 and 1998

<u>Assets</u>	<u>School Projects</u>	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>
Equity in central treasury	\$ 5,340,387	2,835,986	971,155
Receivables:			
State of Alaska	59	9,450	23,103
Federal government	-	-	-
Other	-	-	-
<b>Total assets</b>	<b>\$ 5,340,446</b>	<b>2,845,436</b>	<b>994,258</b>

Liabilities and Fund Balances

Liabilities:

Interfund payable to General Fund	\$ -	-	2,921
Accounts payable	406,262	541,297	104,598
Deferred revenue	884,489	-	31,389
<b>Total liabilities</b>	<b>1,290,751</b>	<b>541,297</b>	<b>138,908</b>

Fund balances:

Reserved for encumbrances	813,705	608,489	322,167
Unreserved - Undesignated	3,235,990	1,695,650	533,183
<b>Total fund balances</b>	<b>4,049,695</b>	<b>2,304,139</b>	<b>855,350</b>
<b>Total liabilities and fund balances</b>	<b>\$ 5,340,446</b>	<b>2,845,436</b>	<b>994,258</b>

Community Development	Economic Diversification	Parks and Recreation	Totals		
			2000	1999	1998
985,151	-	2,339,682	12,472,361	20,345,866	21,143,578
132,295	-	108,482	273,389	304,746	250,926
20,000	-	-	20,000	-	-
-	-	-	-	30,000	30,000
<u>1,137,446</u>	<u>-</u>	<u>2,448,164</u>	<u>12,765,750</u>	<u>20,680,612</u>	<u>21,424,504</u>
169,163	-	41,449	213,533	72,134	24,080
69,709	-	396,107	1,517,973	2,247,897	2,053,700
<u>3,500</u>	<u>-</u>	<u>2,265</u>	<u>921,643</u>	<u>1,740,044</u>	<u>1,204,708</u>
<u>242,372</u>	<u>-</u>	<u>439,821</u>	<u>2,653,149</u>	<u>4,060,075</u>	<u>3,282,488</u>
1,215,448	-	1,127,342	4,087,151	9,818,307	5,456,330
<u>(320,374)</u>	<u>-</u>	<u>881,001</u>	<u>6,025,450</u>	<u>6,802,230</u>	<u>12,685,686</u>
<u>895,074</u>	<u>-</u>	<u>2,008,343</u>	<u>10,112,601</u>	<u>16,620,537</u>	<u>18,142,016</u>
<u>1,137,446</u>	<u>-</u>	<u>2,448,164</u>	<u>12,765,750</u>	<u>20,680,612</u>	<u>21,424,504</u>

CITY AND BOROUGH OF JUNEAU

Capital Projects Funds

Combining Statement of Revenues, Expenditures, Other Financing  
Sources and Changes in Fund Balances

For the fiscal year ended June 30, 2000  
with comparative total amounts for 1999 and 1998

	<u>School Projects</u>	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>
<u>Revenues:</u>			
State sources	\$ 743,180	26,348	229,975
Federal sources	-	-	-
License, permits, and fees	-	-	-
Interest	236,067	-	111,491
Other	-	-	-
Total revenues	<u>979,247</u>	<u>26,348</u>	<u>341,466</u>
<u>Expenditures</u>	<u>1,577,677</u>	<u>3,620,769</u>	<u>6,750,743</u>
Deficiency of revenues over expenditures	<u>(598,430)</u>	<u>(3,594,421)</u>	<u>(6,409,277)</u>
<u>Other financing sources:</u>			
General obligation bond proceeds	657,000	-	-
Operating transfers from other funds	108,000	3,638,600	122,000
Total other financing sources	<u>765,000</u>	<u>3,638,600</u>	<u>122,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures	166,570	44,179	(6,287,277)
Fund balances at beginning of year, as previously reported	3,906,742	2,250,720	7,142,627
Cumulative effect of a change in accounting principle	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year, as restated	3,906,742	2,250,720	7,142,627
Equity transfers from other funds	3,198	371,991	10,000
Equity transfers to other funds	<u>(26,815)</u>	<u>(362,751)</u>	<u>(10,000)</u>
Fund balances at end of year	<u>\$ 4,049,695</u>	<u>2,304,139</u>	<u>855,350</u>

<u>Community Development</u>	<u>Economic Diversification</u>	<u>Parks and Recreation</u>	<u>Totals</u>		
			<u>2000</u>	<u>1999</u>	<u>1998</u>
373,472	-	443,768	1,816,743	1,943,651	2,787,835
20,000	-	-	20,000	-	-
-	-	-	-	12,354	3,173
-	-	-	347,558	539,708	210,489
-	-	-	-	-	208,337
393,472	-	443,768	2,184,301	2,495,713	3,209,834
1,444,874	-	2,625,160	16,019,223	11,649,009	13,229,617
(1,051,402)	-	(2,181,392)	(13,834,922)	(9,153,296)	(10,019,783)
-	-	-	657,000	-	3,910,000
463,000	-	2,208,000	6,539,600	7,704,500	12,205,900
463,000	-	2,208,000	7,196,600	7,704,500	16,115,900
(588,402)	-	26,608	(6,638,322)	(1,448,796)	6,096,117
1,418,642	-	1,901,806	16,620,537	18,142,016	12,141,915
-	-	-	-	-	(42,974)
1,418,642	-	1,901,806	16,620,537	18,142,016	12,098,941
117,544	-	207,862	710,595	662,912	592,768
(52,710)	-	(127,933)	(580,209)	(735,595)	(645,810)
895,074	-	2,008,343	10,112,601	16,620,537	18,142,016

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## **ENTERPRISE FUNDS**

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

**Juneau International Airport** – To account for fees collected and related expenses in the operation of the airport facility.

**Boat Harbors** – To account for fees charged and expenses incurred in the operation of the City and Borough harbors.

**Dock** – To account for fees charged and related expenses in maintaining the dock facilities.

**Bartlett Regional Hospital** – To account for fees and expenses incurred in the operation of the hospital.

**Areawide Water Utility** – To account for revenue from the sale of water and services supplied by the water utility and expenses of maintenance and operation.

**Areawide Sewer Utility** – To account for fees and the expenses of operation of a sanitary wastewater system.

**Waste Management** – To account for fees and the expenses of a hazardous waste disposal program.



CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Balance Sheet

June 30, 2000

with comparative total amounts for 1999 and 1998

<u>Assets</u>	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
<u>Current assets:</u>			
Equity in central treasury	\$ 1,058,257	1,030,030	1,203,849
Receivables, net of allowance for doubtful accounts:			
Accounts	343,801	458,702	228,292
State of Alaska	-	-	-
Other	-	-	-
Inventories	476,947	10,244	-
Prepaid items	-	-	-
	<u>1,879,005</u>	<u>1,498,976</u>	<u>1,432,141</u>
<u>Restricted current assets:</u>			
Equity in central treasury	844,675	3,856,300	243,299
Special assessments receivable	-	-	-
Receivables:			
State of Alaska	23,176	-	-
Federal government	554,682	-	-
	<u>1,422,533</u>	<u>3,856,300</u>	<u>243,299</u>
Total current assets	<u>3,301,538</u>	<u>5,355,276</u>	<u>1,675,440</u>
<u>Long-term assets:</u>			
Property, plant and equipment:			
Land	12,872,460	1,481,167	611,496
Buildings and improvements	42,837,896	7,532,470	12,940,261
Machinery, equipment and fixtures	5,262,958	352,993	53,588
Less accumulated depreciation	(28,111,841)	(3,934,331)	(3,971,474)
	<u>32,861,473</u>	<u>5,432,299</u>	<u>9,633,871</u>
Construction work in progress	10,714,402	1,604,941	1,249,209
Net property, plant and equipment	<u>43,575,875</u>	<u>7,037,240</u>	<u>10,883,080</u>
Total assets	<u>\$ 46,877,413</u>	<u>12,392,516</u>	<u>12,558,520</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2000	1999	1998
4,302,095	1,692,982	1,503,584	417,922	11,208,719	10,038,588	13,978,608
6,656,156	326,013	588,216	32,827	8,634,007	7,494,042	5,221,890
-	-	-	-	-	-	-
203,082	-	-	-	203,082	615,472	948,405
903,124	676,117	820,266	-	2,886,698	2,625,819	2,483,588
330,107	-	-	-	330,107	240,641	193,830
<u>12,394,564</u>	<u>2,695,112</u>	<u>2,912,066</u>	<u>450,749</u>	<u>23,262,613</u>	<u>21,014,562</u>	<u>22,826,321</u>
728,705	4,729,681	1,497,205	-	11,899,865	12,445,327	7,485,042
-	93,775	692,432	-	786,207	1,037,131	1,239,580
-	-	36,144	-	59,320	90,217	105,215
-	-	-	-	554,682	202,235	1,659,376
<u>728,705</u>	<u>4,823,456</u>	<u>2,225,781</u>	<u>-</u>	<u>13,300,074</u>	<u>13,774,910</u>	<u>10,489,213</u>
<u>13,123,269</u>	<u>7,518,568</u>	<u>5,137,847</u>	<u>450,749</u>	<u>36,562,687</u>	<u>34,789,472</u>	<u>33,315,534</u>
225,369	252,393	850,562	-	16,293,447	16,293,447	15,994,988
20,225,267	76,400,208	68,964,211	300,000	229,200,313	221,432,435	207,323,285
14,189,663	768,130	1,462,233	-	22,089,565	19,527,740	19,126,223
(20,133,884)	(20,284,719)	(21,211,664)	(5,000)	(97,652,913)	(88,734,205)	(80,344,980)
<u>14,506,415</u>	<u>57,136,012</u>	<u>50,065,342</u>	<u>295,000</u>	<u>169,930,412</u>	<u>168,519,417</u>	<u>162,099,516</u>
8,024,089	2,297,125	7,111,418	-	31,001,184	25,945,632	32,049,581
<u>22,530,504</u>	<u>59,433,137</u>	<u>57,176,760</u>	<u>295,000</u>	<u>200,931,596</u>	<u>194,465,049</u>	<u>194,149,097</u>
<u>35,653,773</u>	<u>66,951,705</u>	<u>62,314,607</u>	<u>745,749</u>	<u>237,494,283</u>	<u>229,254,521</u>	<u>227,464,631</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Balance Sheet, Continued

June 30, 2000

with comparative total amounts for 1999 and 1998

<u>Liabilities and Fund Equities</u>	<u>Juneau International Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
<u>Current liabilities:</u>			
Interfund payable to General Fund	\$ -	-	-
Accounts payable	94,048	31,221	8,451
Contracts payable	-	-	-
Accrued salaries, payroll taxes and withholdings payable	39,778	39,483	2,593
Accrued annual leave and compensation time	109,086	135,712	-
Accrued and other liabilities	-	-	-
Deferred revenues	-	554,917	-
Retirement Incentive Program	6,287	-	-
State of Alaska sewer extension loans payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	110,525	-	-
	<u>359,724</u>	<u>761,333</u>	<u>11,044</u>
<u>Payable from restricted assets:</u>			
Interfund payable to General Fund	203,529	6,904	-
Accounts and contracts payable	365,788	62,716	88,509
Deferred revenues	125,885	-	-
	<u>695,202</u>	<u>69,620</u>	<u>88,509</u>
<b>Total current liabilities</b>	<u>1,054,926</u>	<u>830,953</u>	<u>99,553</u>
<u>Long-term liabilities:</u>			
Long-term contracts payable	-	-	-
Retirement Incentive Program	12,574	-	-
State of Alaska sewer extension loans payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	29,630	-	-
<b>Total long-term liabilities</b>	<u>42,204</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>1,097,130</u>	<u>830,953</u>	<u>99,553</u>
<u>Fund equities:</u>			
Contributed capital	69,242,663	13,766,253	14,501,875
Less accumulated amortization	(25,024,516)	(3,568,483)	(2,532,435)
<b>Net contributed capital</b>	<u>44,218,147</u>	<u>10,197,770</u>	<u>11,969,440</u>
Retained earnings (deficit) - Unreserved	1,562,136	1,363,793	489,527
<b>Total fund equities</b>	<u>45,780,283</u>	<u>11,561,563</u>	<u>12,458,967</u>
<b>Total liabilities and fund equities</b>	<u>\$ 46,877,413</u>	<u>12,392,516</u>	<u>12,558,520</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2000	1999	1998
-	-	-	-	-	753,586	-
1,121,275	17,978	96,043	13,929	1,382,945	1,272,990	932,444
695,289	-	-	-	695,289	415,887	521,038
515,380	39,591	79,998	-	716,823	954,420	804,870
1,219,832	99,576	228,742	-	1,792,948	1,734,749	1,777,581
66,683	-	-	-	66,683	50,531	39,119
783,787	-	-	-	1,338,704	548,552	545,117
-	-	31,414	-	37,701	31,414	31,414
-	-	196,430	-	196,430	196,430	148,080
646,434	-	126,288	-	772,722	745,157	676,138
-	76,433	-	-	186,958	178,051	78,690
<u>5,048,680</u>	<u>233,578</u>	<u>758,915</u>	<u>13,929</u>	<u>7,187,203</u>	<u>6,881,767</u>	<u>5,554,491</u>
-	666,135	662,883	-	1,539,451	600,501	2,407,567
134,870	70,570	34,348	-	756,801	908,695	817,008
-	84,824	39,738	-	250,447	458,075	313,181
<u>134,870</u>	<u>821,529</u>	<u>736,969</u>	<u>-</u>	<u>2,546,699</u>	<u>1,967,271</u>	<u>3,537,756</u>
5,183,550	1,055,107	1,495,884	13,929	9,733,902	8,849,038	9,092,247
2,377,160	-	-	-	2,377,160	1,548,803	1,568,465
-	29,249	47,988	-	89,811	79,401	62,827
-	-	3,464,501	-	3,464,501	1,417,235	1,105,996
4,116,027	-	831,396	-	4,947,423	5,720,145	6,507,985
-	1,070,944	-	-	1,100,574	1,286,657	1,554,705
<u>6,493,187</u>	<u>1,100,193</u>	<u>4,343,885</u>	<u>-</u>	<u>11,979,469</u>	<u>10,052,241</u>	<u>10,799,978</u>
<u>11,676,737</u>	<u>2,155,300</u>	<u>5,839,769</u>	<u>13,929</u>	<u>21,713,371</u>	<u>18,901,279</u>	<u>19,892,225</u>
6,081,517	78,856,364	65,361,522	588,810	248,399,004	239,519,839	233,454,713
(3,030,932)	(10,457,901)	(14,832,640)	-	(59,446,907)	(54,901,343)	(50,172,587)
<u>3,050,585</u>	<u>68,398,463</u>	<u>50,528,882</u>	<u>588,810</u>	<u>188,952,097</u>	<u>184,618,496</u>	<u>183,282,126</u>
<u>20,926,451</u>	<u>(3,602,058)</u>	<u>5,945,956</u>	<u>143,010</u>	<u>26,828,815</u>	<u>25,734,746</u>	<u>24,290,280</u>
<u>23,977,036</u>	<u>64,796,405</u>	<u>56,474,838</u>	<u>731,820</u>	<u>215,780,912</u>	<u>210,353,242</u>	<u>207,572,406</u>
<u>35,653,773</u>	<u>66,951,705</u>	<u>62,314,607</u>	<u>745,749</u>	<u>237,494,283</u>	<u>229,254,521</u>	<u>227,464,631</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Revenues, Expenses,  
Transfers and Changes in Retained Earnings (Deficit)

For the fiscal year ended June 30, 2000  
with comparative total amounts for 1999 and 1998

	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
<u>Operating revenues:</u>			
Charges for services	\$ 1,166,299	1,026,361	514,730
Buildings and land rentals or sales	2,163,235	227,344	398,864
Total operating revenues	<u>3,329,534</u>	<u>1,253,705</u>	<u>913,594</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	1,165,723	619,534	333,661
Contracted services	739,201	92,199	22,446
Materials and utilities	701,808	217,241	156,228
Other	386,864	213,003	74,791
	<u>2,993,596</u>	<u>1,141,977</u>	<u>587,126</u>
Depreciation	2,181,106	374,396	552,797
Total operating expenses	<u>5,174,702</u>	<u>1,516,373</u>	<u>1,139,923</u>
Operating income (loss)	(1,845,168)	(262,668)	(226,329)
<u>Nonoperating revenues (expenses):</u>			
Interest income	47,778	74,838	64,258
State sources	84,505	175,840	-
Interest expense	(15,018)	-	-
Gain (loss) on disposal of assets	(10,884)	(7,237)	-
Net nonoperating revenues (expenses)	<u>106,381</u>	<u>243,441</u>	<u>64,258</u>
Income (loss) before operating transfers	(1,738,787)	(19,227)	(162,071)
Operating transfers from other funds	-	-	-
Operating transfers to other funds	-	-	-
Net income (loss)	<u>(1,738,787)</u>	<u>(19,227)</u>	<u>(162,071)</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>1,901,096</u>	<u>286,259</u>	<u>220,504</u>
Increase (decrease) in retained earnings before equity transfers	162,309	267,032	58,433
Retained earnings (deficit) at beginning of year	1,399,827	1,096,761	457,094
Cumulative effect of a change in accounting principle	-	-	-
Retained earnings (deficit) at beginning of year, as restated	1,399,827	1,096,761	457,094
Equity transfers to other funds	-	-	(26,000)
Retained earnings (deficit) at end of year	<u>\$ 1,562,136</u>	<u>1,363,793</u>	<u>489,527</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2000	1999	1998
32,449,789	2,586,684	4,751,016	385,329	42,880,208	40,663,985	40,010,130
29,470	-	-	-	2,818,913	2,701,884	2,172,187
<u>32,479,259</u>	<u>2,586,684</u>	<u>4,751,016</u>	<u>385,329</u>	<u>45,699,121</u>	<u>43,365,869</u>	<u>42,182,317</u>
17,709,181	1,045,427	2,043,024	28,349	22,944,899	21,937,211	21,095,556
5,755,646	165,227	162,031	243,448	7,180,198	6,432,721	6,143,241
5,050,183	209,882	1,210,961	14,541	7,560,844	6,989,840	6,506,335
1,437,810	370,735	741,461	31,715	3,256,379	3,249,808	3,099,478
<u>29,952,820</u>	<u>1,791,271</u>	<u>4,157,477</u>	<u>318,053</u>	<u>40,942,320</u>	<u>38,609,580</u>	<u>36,844,610</u>
2,367,744	2,186,625	1,787,169	5,000	9,454,837	9,221,487	9,106,153
<u>32,320,564</u>	<u>3,977,896</u>	<u>5,944,646</u>	<u>323,053</u>	<u>50,397,157</u>	<u>47,831,067</u>	<u>45,950,763</u>
158,695	(1,391,212)	(1,193,630)	62,276	(4,698,036)	(4,465,198)	(3,768,446)
481,304	205,892	137,958	24,696	1,036,724	951,901	1,049,912
41,697	-	-	-	302,042	279,923	311,505
(399,169)	(55,895)	(112,379)	-	(582,461)	(617,489)	(573,124)
(5,617)	(4,604)	(15,921)	-	(44,263)	8,573	(564,926)
<u>118,215</u>	<u>145,393</u>	<u>9,658</u>	<u>24,696</u>	<u>712,042</u>	<u>622,908</u>	<u>223,367</u>
276,910	(1,245,819)	(1,183,972)	86,972	(3,985,994)	(3,842,290)	(3,545,079)
592,300	-	-	-	592,300	593,300	588,224
(31,800)	-	-	-	(31,800)	-	-
<u>837,410</u>	<u>(1,245,819)</u>	<u>(1,183,972)</u>	<u>86,972</u>	<u>(3,425,494)</u>	<u>(3,248,990)</u>	<u>(2,956,855)</u>
140,228	586,545	1,410,931	-	4,545,563	4,728,756	4,624,416
977,638	(659,274)	226,959	86,972	1,120,069	1,479,766	1,667,561
19,948,813	(2,942,784)	5,718,997	56,038	25,734,746	24,290,280	22,689,966
-	-	-	-	-	-	(64,247)
<u>19,948,813</u>	<u>(2,942,784)</u>	<u>5,718,997</u>	<u>56,038</u>	<u>25,734,746</u>	<u>24,290,280</u>	<u>22,625,719</u>
-	-	-	-	(26,000)	(35,300)	(3,000)
<u>20,926,451</u>	<u>(3,602,058)</u>	<u>5,945,956</u>	<u>143,010</u>	<u>26,828,815</u>	<u>25,734,746</u>	<u>24,290,280</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2000  
with comparative total amounts for 1999 and 1998

	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
Increase (decrease) in cash and cash equivalents:			
<u>Cash flows from operating activities:</u>			
Cash received from customers	\$ 2,876,832	1,133,854	765,290
Cash payments to suppliers for goods and services	(673,651)	(430,846)	(11,888)
Cash payments to employees for services	(1,164,838)	(595,197)	(333,661)
Cash payments for quasi-external operating transactions	(764,848)	(118,149)	(154,901)
Net cash provided (used) by operating activities	<u>273,495</u>	<u>(10,338)</u>	<u>264,840</u>
<u>Cash flows from investing activities:</u>			
Earnings from invested proceeds	47,778	74,838	64,258
Interest received on customer accounts	-	-	-
Interest received on special assessments	-	-	-
Net cash provided by investing activities	<u>47,778</u>	<u>74,838</u>	<u>64,258</u>
<u>Cash flows from noncapital financing activities:</u>			
Operating transfers to other funds	-	-	-
Operating transfers from other funds	-	-	-
Cash from state sources	65,976	225,265	-
Equity transfers to other funds	-	-	(26,000)
Net cash provided (used) by noncapital financing activities	<u>65,976</u>	<u>225,265</u>	<u>(26,000)</u>
<u>Cash flows from capital and related financing activities:</u>			
Cash received from revenue bonds	-	-	-
Cash received from long-term loan	-	-	-
Cash received on disposal of asset	418	-	-
Cash received from contributed receivables	-	-	-
Cash received from contributed capital	2,484,562	3,744,773	834,270
Cash paid for acquisition and construction of capital assets	(2,354,363)	(1,185,764)	(1,074,011)
Principal paid on general obligation bond maturities	-	-	-
Principal paid on revenue bond maturities	(102,504)	-	-
Principal paid on long-term loans and contracts	-	-	-
Interest paid on bonds and contracts	(15,018)	-	-
Cash paid from changes in contributed capital	-	-	-
Net cash provided (used) by capital and related financing activities	<u>13,095</u>	<u>2,559,009</u>	<u>(239,741)</u>
Net increase (decrease) in cash and cash equivalents:	<u>400,344</u>	<u>2,848,774</u>	<u>63,357</u>
Cash and cash equivalents at beginning of year	<u>1,502,588</u>	<u>2,037,556</u>	<u>1,383,791</u>
Cash and cash equivalents at end of year	<u>\$ 1,902,932</u>	<u>4,886,330</u>	<u>1,447,148</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2000	1999	1998
32,498,105	2,618,707	4,911,179	397,651	45,201,618	43,096,973	41,896,187
(10,322,512)	(23,987)	(2,347,691)	(285,855)	(14,096,430)	(13,643,721)	(12,608,380)
(17,932,232)	(1,009,583)	(2,043,737)	(28,349)	(23,107,597)	(21,813,918)	(20,682,167)
(1,931,965)	(426,252)	(685,505)	(10,136)	(4,091,756)	(3,884,163)	(3,602,148)
<u>2,311,396</u>	<u>1,158,885</u>	<u>(165,754)</u>	<u>73,311</u>	<u>3,905,835</u>	<u>3,755,171</u>	<u>5,003,492</u>
481,304	205,892	137,958	24,696	1,036,724	915,178	919,376
-	-	-	-	-	-	11,976
-	-	-	-	-	36,723	54,314
<u>481,304</u>	<u>205,892</u>	<u>137,958</u>	<u>24,696</u>	<u>1,036,724</u>	<u>951,901</u>	<u>985,666</u>
(31,800)	-	-	-	(31,800)	-	-
592,300	-	-	-	592,300	593,300	588,224
41,697	-	-	-	332,938	230,066	311,505
-	-	-	-	(26,000)	(35,300)	(3,000)
<u>602,197</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>867,438</u>	<u>788,066</u>	<u>896,729</u>
-	-	-	-	-	-	1,295,000
1,600,000	-	2,243,696	-	3,843,696	359,589	1,176,156
-	-	4,918	-	5,336	14,200	19,543
-	44,768	206,156	-	250,924	202,449	297,220
605,226	966,940	243,394	-	8,879,165	5,466,667	7,004,848
(6,612,643)	(1,502,378)	(3,241,825)	-	(15,970,984)	(8,944,609)	(12,088,797)
(618,869)	-	(126,288)	-	(745,157)	(718,821)	(680,914)
-	-	-	-	(102,504)	(95,736)	(89,385)
(492,241)	(74,672)	(196,430)	-	(763,343)	(141,123)	133,356
(399,169)	(55,895)	(112,379)	-	(582,461)	(617,489)	(573,125)
-	-	-	-	-	-	(8,564)
<u>(5,917,696)</u>	<u>(621,237)</u>	<u>(978,758)</u>	<u>-</u>	<u>(5,185,328)</u>	<u>(4,474,873)</u>	<u>(3,514,662)</u>
(2,522,799)	743,540	(1,006,554)	98,007	624,669	1,020,265	3,371,225
<u>7,553,599</u>	<u>5,679,123</u>	<u>4,007,343</u>	<u>319,915</u>	<u>22,483,915</u>	<u>21,463,650</u>	<u>18,092,425</u>
<u>5,030,800</u>	<u>6,422,663</u>	<u>3,000,789</u>	<u>417,922</u>	<u>23,108,584</u>	<u>22,483,915</u>	<u>21,463,650</u>

(Continued)



CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Cash Flows, Continued

For the fiscal year ended June 30, 2000  
with comparative total amounts for 1999 and 1998

	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (1,845,168)	(262,668)	(226,329)
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:			
Depreciation	2,181,106	374,396	552,797
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	180,431	(127,431)	(148,304)
(Increase) decrease in due from State of Alaska	-	-	-
(Increase) decrease in due from Federal government	(442,447)	-	-
(Increase) decrease in other receivables	-	-	-
(Increase) decrease in inventories	(52,554)	-	-
(Increase) decrease in prepaid expenses	11,850	-	-
Increase (decrease) in accounts payable	430,078	(26,552)	86,676
Increase (decrease) in accrued salaries payable	2,037	6,931	-
Increase (decrease) in accrued annual leave and compensation time	(20,013)	17,406	-
Increase (decrease) in deferred revenues	(190,686)	7,580	-
Increase in Retirement Incentive Program payable	18,861	-	-
Increase in accrued and other liabilities	-	-	-
Total adjustments	<u>2,118,663</u>	<u>252,330</u>	<u>491,169</u>
Net cash provided (used) by operating activities	\$ <u>273,495</u>	<u>(10,338)</u>	<u>264,840</u>
<u>Noncash activities from capital and related financing activities:</u>			
Land and building assets contributed to capital	\$ -	-	-

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2000	1999	1998
158,695	(1,391,212)	(1,193,630)	62,276	(4,698,036)	(4,465,198)	(1,399,367)
2,367,744	2,186,625	1,787,169	5,000	9,454,837	9,221,487	7,658,149
(1,176,116)	47,664	71,467	12,322	(1,139,967)	(2,272,152)	355,298
-	-	-	-	-	64,855	(528,882)
-	-	90,000	-	(352,447)	1,457,141	(382,034)
412,390	-	-	-	412,390	332,933	(671,201)
10,233	(112,801)	(105,758)	-	(260,880)	(142,231)	(19,049)
(101,316)	-	-	-	(89,466)	(46,811)	27,812
59,562	412,937	(812,985)	(6,287)	143,429	(677,885)	(106,240)
(266,220)	7,059	12,597	-	(237,596)	149,551	103,771
43,169	(464)	18,103	-	58,201	(42,832)	141,258
782,572	(15,641)	(1,304)	-	582,521	148,327	(270,379)
-	29,249	(31,413)	-	16,697	16,574	-
20,683	(4,531)	-	-	16,152	11,412	346,208
2,152,701	2,550,097	1,027,876	11,035	8,603,871	8,220,369	6,654,711
2,311,396	1,158,885	(165,754)	73,311	3,905,835	3,755,171	5,255,344
-	-	-	-	-	1,786,000	-

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Juneau International Airport

Comparative Statements of Revenues, Expenses  
and Changes in Retained Earnings

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Operating revenues:</u>			
Charges for services:			
Landing fees	\$ 918,152	961,156	882,798
Tie-down and parking fees	154,056	136,807	130,043
Fuel flowage fee	41,217	46,968	39,867
Other	52,874	48,983	35,211
Building and land rentals	2,163,235	2,152,740	2,069,987
Total operating revenues	<u>3,329,534</u>	<u>3,346,654</u>	<u>3,157,906</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	1,165,723	1,165,427	1,097,173
Contracted services	739,201	688,289	762,919
Materials and utilities	701,808	738,897	662,611
Other	386,864	456,674	377,882
	<u>2,993,596</u>	<u>3,049,287</u>	<u>2,900,585</u>
Depreciation	2,181,106	2,254,527	2,266,871
Total operating expenses	<u>5,174,702</u>	<u>5,303,814</u>	<u>5,167,456</u>
Operating loss	(1,845,168)	(1,957,160)	(2,009,550)
<u>Nonoperating revenues (expense):</u>			
Investment and interest income	47,778	29,234	27,079
State shared revenue - Fuel tax	84,505	80,343	79,869
Interest expense	(15,018)	(21,854)	(28,725)
Gain (loss) on disposal of asset	(10,884)	14,200	18,500
Net nonoperating revenues	<u>106,381</u>	<u>101,923</u>	<u>96,723</u>
Net loss	(1,738,787)	(1,855,237)	(1,912,827)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>1,901,096</u>	<u>2,087,451</u>	<u>1,961,885</u>
Increase in retained earnings	162,309	232,214	49,058
Retained earnings at beginning of year, as previously reported	1,399,827	1,167,613	1,120,275
Cumulative effect of a change in accounting principle	-	-	(1,720)
Retained earnings at beginning of year, as restated	<u>1,399,827</u>	<u>1,167,613</u>	<u>1,118,555</u>
Retained earnings at end of year	<u>\$ 1,562,136</u>	<u>1,399,827</u>	<u>1,167,613</u>

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Juneau International Airport

Schedule of Revenues, Expenses and Changes in  
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final <u>Budget</u>	Revenues, expenses or transfers	Adjustment to budgetary <u>basis</u>	Actual on budgetary <u>basis</u>	Variance favorable <u>(unfavorable)</u>
<u>Operating revenues:</u>					
Charges for services:					
Landing fees	\$ 925,000	918,152	-	918,152	(6,848)
Tie-down and parking fees	115,800	154,056	-	154,056	38,256
Fuel flowage fee	120,000	41,217	-	41,217	(78,783)
Other	53,500	52,874	-	52,874	(626)
Building and land rentals	2,209,500	2,163,235	-	2,163,235	(46,265)
Total operating revenues	<u>3,423,800</u>	<u>3,329,534</u>	<u>-</u>	<u>3,329,534</u>	<u>(94,266)</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	1,224,000	1,165,723	-	1,165,723	58,277
Contracted services	809,931	739,201	12,580	751,781	58,150
Materials and utilities	844,463	701,808	12,220	714,028	130,435
Other	406,859	386,864	5,400	392,264	14,595
	<u>3,285,253</u>	<u>2,993,596</u>	<u>30,200</u>	<u>3,023,796</u>	<u>261,457</u>
Depreciation	-	2,181,106	(2,181,106)	-	-
Capital outlay	65,000	-	139,161	139,161	(74,161)
Debt principal	101,500	-	102,504	102,504	(1,004)
Total operating expenses	<u>3,451,753</u>	<u>5,174,702</u>	<u>(1,909,241)</u>	<u>3,265,461</u>	<u>186,292</u>
Operating income (loss)	(27,953)	(1,845,168)	1,909,241	64,073	92,026
<u>Nonoperating revenues (expense):</u>					
Investment and interest income	18,000	47,778	-	47,778	29,778
State shared revenue - Fuel tax	85,000	84,505	-	84,505	(495)
Interest expense	(15,900)	(15,018)	-	(15,018)	882
Gain (loss) on disposal of asset	-	(10,884)	11,302	418	418
Net nonoperating revenues (expense)	<u>87,100</u>	<u>106,381</u>	<u>11,302</u>	<u>117,683</u>	<u>30,583</u>
Net income (loss)	<u>\$ 59,147</u>	(1,738,787)	1,920,543	181,756	<u>122,609</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		1,901,096	(1,901,096)	-	
Retained earnings at beginning of year		<u>1,399,827</u>	<u>-</u>	<u>1,399,827</u>	
Retained earnings at end of year		<u>\$ 1,562,136</u>	<u>19,447</u>	<u>1,581,583</u>	

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Boat Harbors

Comparative Statements of Revenues, Expenses,  
and Changes in Retained Earnings

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Operating revenues:</u>			
Charges for services:			
Stall rents	\$ 500,343	523,198	468,193
Mooring fees	516,691	454,224	533,161
Wait list administration fees	9,327	9,535	9,158
Other	227,344	252,783	260,146
Total operating revenues	<u>1,253,705</u>	<u>1,239,740</u>	<u>1,270,658</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	619,534	605,629	589,693
Contracted services	92,199	70,636	52,802
Materials and utilities	217,241	268,126	273,892
Other	213,003	224,466	225,651
	<u>1,141,977</u>	<u>1,168,857</u>	<u>1,142,038</u>
Depreciation	374,396	374,160	371,661
Total operating expenses	<u>1,516,373</u>	<u>1,543,017</u>	<u>1,513,699</u>
Operating loss	(262,668)	(303,277)	(243,041)
<u>Nonoperating revenues:</u>			
Investment and interest income	74,838	66,126	62,231
State sources	175,840	137,031	165,906
Loss on disposal of asset	(7,237)	-	-
Net nonoperating revenues	<u>243,441</u>	<u>203,157</u>	<u>228,137</u>
Net loss	(19,227)	(100,120)	(14,904)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>286,259</u>	<u>287,722</u>	<u>287,722</u>
Increase in retained earnings	267,032	187,602	272,818
Retained earnings at beginning of year, as previously reported	1,096,761	909,159	640,832
Cumulative effect of a change in accounting principle	-	-	(4,491)
Retained earnings at beginning of year, as restated	<u>1,096,761</u>	<u>909,159</u>	<u>636,341</u>
Retained earnings at end of year	<u>\$ 1,363,793</u>	<u>1,096,761</u>	<u>909,159</u>

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Boat Harbors

Schedule of Revenues, Expenses, and Changes  
in Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services:					
Stall rents	\$ 483,000	500,343	-	500,343	17,343
Mooring fees	550,000	516,691	-	516,691	(33,309)
Wait list administration fees	9,000	9,327	-	9,327	327
Other	250,100	227,344	-	227,344	(22,756)
Total operating revenues	<u>1,292,100</u>	<u>1,253,705</u>	<u>-</u>	<u>1,253,705</u>	<u>(38,395)</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	590,200	619,534	-	619,534	(29,334)
Contracted services	93,162	92,199	13,531	105,730	(12,568)
Materials and utilities	335,900	217,241	4,192	221,433	114,467
Other	281,440	213,003	6,632	219,635	61,805
	<u>1,300,702</u>	<u>1,141,977</u>	<u>24,355</u>	<u>1,166,332</u>	<u>134,370</u>
Depreciation	-	374,396	(374,396)	-	-
Capital outlay	35,000	-	24,043	24,043	10,957
Total operating expenses	<u>1,335,702</u>	<u>1,516,373</u>	<u>(325,998)</u>	<u>1,190,375</u>	<u>145,327</u>
Operating income (loss)	(43,602)	(262,668)	325,998	63,330	106,932
<u>Nonoperating revenues:</u>					
Investment and interest income	45,000	74,838	-	74,838	29,838
State sources	180,000	175,840	-	175,840	(4,160)
Loss on disposal of asset	-	(7,237)	-	(7,237)	(7,237)
	<u>225,000</u>	<u>243,441</u>	<u>-</u>	<u>243,441</u>	<u>18,441</u>
Net income (loss)	\$ <u>181,398</u>	(19,227)	325,998	306,771	<u>125,373</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		286,259	(286,259)	-	
Retained earnings at beginning of year		<u>1,096,761</u>	<u>-</u>	<u>1,096,761</u>	
Retained earnings at end of year		\$ <u>1,363,793</u>	<u>39,739</u>	<u>1,403,532</u>	

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Dock

Comparative Statements of Revenues, Expenses, Transfer  
and Changes in Retained Earnings

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Operating revenues:</u>			
Charges for services:			
Mooring fees	\$ 462,077	400,456	426,961
Lightering fees	10,716	10,716	13,889
Dock leases	398,864	296,361	271,501
Transfer bridge fees	41,937	30,955	45,259
Total operating revenues	<u>913,594</u>	<u>738,488</u>	<u>757,610</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	333,661	301,448	356,062
Contracted services	22,446	25,891	21,355
Materials and utilities	156,228	134,807	131,667
Other	74,791	92,425	85,360
	<u>587,126</u>	<u>554,571</u>	<u>594,444</u>
Depreciation	<u>552,797</u>	<u>542,194</u>	<u>528,105</u>
Total operating expenses	<u>1,139,923</u>	<u>1,096,765</u>	<u>1,122,549</u>
Operating loss	(226,329)	(358,277)	(364,939)
<u>Nonoperating revenue</u> - Investment and interest income	<u>64,258</u>	<u>47,298</u>	<u>55,651</u>
Net loss	(162,071)	(310,979)	(309,288)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>220,504</u>	<u>220,879</u>	<u>220,879</u>
Increase (decrease) in retained earnings before equity transfer	58,433	(90,100)	(88,409)
Retained earnings at beginning of year, as previously reported	457,094	547,194	639,312
Cumulative effect of a change in accounting principle	<u>-</u>	<u>-</u>	<u>(3,709)</u>
Retained earnings at beginning of year, as restated	457,094	547,194	635,603
Equity transfer to General Fund	<u>(26,000)</u>	<u>-</u>	<u>-</u>
Retained earnings at end of year	<u>\$ 489,527</u>	<u>457,094</u>	<u>547,194</u>

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Dock

Schedule of Revenues, Expenses, Transfer and Changes in  
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenses or transfers</u>	<u>Adjustment to budgetary basis</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Operating revenues :</u>					
Charges for services:					
Mooring fees	\$ 430,000	462,077	-	462,077	32,077
Lightering fees	18,000	10,716	-	10,716	(7,284)
Dock Leases	324,500	398,864	-	398,864	74,364
Transfer bridge fees	54,500	41,937	-	41,937	(12,563)
Total operating revenues	<u>827,000</u>	<u>913,594</u>	<u>-</u>	<u>913,594</u>	<u>86,594</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	420,000	333,661	-	333,661	86,339
Contracted services	90,400	22,446	160	22,606	67,794
Materials and utilities	189,500	156,228	1,306	157,534	31,966
Other	106,200	74,791	89	74,880	31,320
	<u>806,100</u>	<u>587,126</u>	<u>1,555</u>	<u>588,681</u>	<u>217,419</u>
Depreciation	-	552,797	(552,797)	-	-
Capital Outlay	64,327	-	45,321	45,321	19,006
Total operating expenses	<u>870,427</u>	<u>1,139,923</u>	<u>(505,921)</u>	<u>634,002</u>	<u>236,425</u>
Operating income (loss)	(43,427)	(226,329)	505,921	279,592	323,019
<u>Nonoperating revenue</u> - Investment and interest income	<u>30,000</u>	<u>64,258</u>	<u>-</u>	<u>64,258</u>	<u>34,258</u>
Net income (loss)	<u>\$ (13,427)</u>	<u>(162,071)</u>	<u>505,921</u>	<u>343,850</u>	<u>357,277</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		220,504	(220,504)	-	
Retained earnings at beginning of year		457,094	-	457,094	
Equity transfer to General Fund		(26,000)	-	(26,000)	
Retained earnings at end of year		<u>\$ 489,527</u>	<u>285,417</u>	<u>774,944</u>	



## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Bartlett Regional Hospital

Comparative Statements of Revenues, Expenses, Transfers  
and Changes in Retained Earnings

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Operating revenues:</u>			
Charges for services - patient	\$ 32,449,789	30,400,884	29,880,354
Building and land rentals	29,470	-	28,098
Total operating revenues	<u>32,479,259</u>	<u>30,400,884</u>	<u>29,908,452</u>
<u>Operating expenses:</u>			
Administration:			
Hospital board	525,008	526,840	402,609
Administration	2,951,733	2,606,534	2,077,880
Admitting and accounting	2,009,251	2,251,377	2,566,095
Health care:			
Nursing	10,214,732	9,780,439	9,021,102
Professional	8,786,955	7,792,149	7,356,519
General services	5,454,608	4,538,047	4,845,014
Medical Arts Building	10,533	6,906	3,213
	<u>29,952,820</u>	<u>27,502,292</u>	<u>26,272,432</u>
Depreciation	2,367,744	1,952,040	1,846,080
Total operating expenses	<u>32,320,564</u>	<u>29,454,332</u>	<u>28,118,512</u>
Operating income	158,695	946,552	1,789,940
<u>Nonoperating revenues (expenses):</u>			
Investment and interest income	481,304	484,410	579,328
State source revenue	41,697	62,549	65,730
Interest expense	(399,169)	(411,315)	(387,433)
Loss on disposal of asset	(5,617)	(5,627)	(4,374)
Net nonoperating revenues (expenses)	<u>118,215</u>	<u>130,017</u>	<u>253,251</u>
Income before operating transfer	276,910	1,076,569	2,043,191
Operating transfer from General Fund	592,300	593,300	588,224
Operating transfer to General Fund	(31,800)	-	-
Net income after operating transfer	<u>837,410</u>	<u>1,669,869</u>	<u>2,631,415</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>140,228</u>	<u>135,228</u>	<u>135,228</u>
Increase in retained earnings	977,638	1,805,097	2,766,643
Retained earnings at beginning of year, as previously reported	19,948,813	18,143,716	15,408,711
Cumulative effect of a change in accounting principle	-	-	(31,638)
Retained earnings at beginning of year, as restated	<u>19,948,813</u>	<u>18,143,716</u>	<u>15,377,073</u>
Retained earnings at end of year	<u>\$ 20,926,451</u>	<u>19,948,813</u>	<u>18,143,716</u>

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Bartlett Regional Hospital

Schedule of Revenues, Expenses, Transfers and Changes  
in Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services - patient	\$ 30,744,700	32,449,789	-	32,449,789	1,705,089
Building and land rentals	-	29,470	-	29,470	29,470
Total operating revenues	<u>30,744,700</u>	<u>32,479,259</u>	<u>-</u>	<u>32,479,259</u>	<u>1,734,559</u>
<u>Operating expenses:</u>					
Administration:					
Hospital board	475,300	525,008	-	525,008	(49,708)
Administration	2,493,100	2,951,733	3,899	2,955,632	(462,532)
Admitting and accounting	1,774,400	2,009,251	-	2,009,251	(234,851)
Health care:					
Nursing	9,577,400	10,214,732	193	10,214,925	(637,525)
Professional	8,032,100	8,786,955	40	8,786,995	(754,895)
General services	5,549,400	5,454,608	2,599	5,457,207	92,193
Medical Arts Building	20,700	10,533	-	10,533	10,167
	<u>27,922,400</u>	<u>29,952,820</u>	<u>6,731</u>	<u>29,959,551</u>	<u>(2,037,151)</u>
Depreciation	-	2,367,744	(2,367,744)	-	-
Capital outlay	1,200,000	-	821,700	821,700	378,300
Debt principal	1,450,000	-	1,111,109	1,111,109	338,891
Reserves	720,000	-	720,000	720,000	-
Total operating expenses	<u>31,292,400</u>	<u>32,320,564</u>	<u>291,796</u>	<u>32,612,360</u>	<u>(1,319,960)</u>
Operating income (loss)	(547,700)	158,695	(291,796)	(133,101)	414,599
<u>Nonoperating revenues (expenses):</u>					
Investment and interest income	359,300	481,304	-	481,304	122,004
State shared revenue	38,600	41,697	-	41,697	3,097
Interest expense	(446,400)	(399,169)	-	(399,169)	47,231
Loss on disposal of asset	-	(5,617)	-	(5,617)	(5,617)
Net nonoperating revenues (expenses)	<u>(48,500)</u>	<u>118,215</u>	<u>-</u>	<u>118,215</u>	<u>166,715</u>
Income (loss) before operating transfer	(596,200)	276,910	(291,796)	(14,886)	581,314
Operating transfer to General Fund	592,300	592,300	-	592,300	-
Operating transfer from General Fund	(31,800)	(31,800)	-	(31,800)	-
Net income (loss) after operating transfer	<u>\$ (35,700)</u>	<u>837,410</u>	<u>(291,796)</u>	<u>545,614</u>	<u>581,314</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues					
		140,228	(140,228)	-	
Retained earnings at beginning of year		<u>19,948,813</u>	<u>-</u>	<u>19,948,813</u>	
Retained earnings at end of year		<u>\$ 20,926,451</u>	<u>(432,024)</u>	<u>20,494,427</u>	

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Areawide Water Utility

Comparative Statements of Revenues, Expenses, Transfer  
and Changes in Retained Earnings (Deficit)

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Operating revenues:</u>			
Charges for services:			
Water fees	\$ 2,573,348	2,601,091	2,515,921
Other	13,336	15,345	29,491
Total operating revenues	<u>2,586,684</u>	<u>2,616,436</u>	<u>2,545,412</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	1,045,427	1,019,641	1,060,703
Contracted services	165,227	76,817	96,030
Materials and utilities	209,882	339,240	327,663
Other	370,735	373,864	353,547
	<u>1,791,271</u>	<u>1,809,562</u>	<u>1,837,943</u>
Depreciation	2,186,625	2,123,915	2,063,032
Total operating expenses	<u>3,977,896</u>	<u>3,933,477</u>	<u>3,900,975</u>
Operating loss	(1,391,212)	(1,317,041)	(1,355,563)
<u>Nonoperating revenues (expense):</u>			
Investment and interest income	205,892	188,039	177,255
Loss on disposal of fixed assets	(4,604)	-	(579,052)
Interest expense	(55,895)	(63,908)	(36,039)
Net nonoperating revenues (expense)	<u>145,393</u>	<u>124,131</u>	<u>(437,836)</u>
Net loss	(1,245,819)	(1,192,910)	(1,793,399)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>586,545</u>	<u>586,545</u>	<u>676,545</u>
Decrease in retained earnings before equity transfer	(659,274)	(606,365)	(1,116,854)
Retained earnings at beginning of year, as previously reported	(2,942,784)	(2,330,839)	(1,200,111)
Cumulative effect of a change in accounting principle	-	-	(13,874)
Retained earnings at beginning of year, as restated	<u>(2,942,784)</u>	<u>(2,330,839)</u>	<u>(1,213,985)</u>
Equity transfer to General Fund	<u>-</u>	<u>(5,580)</u>	<u>-</u>
Retained earnings at end of year	<u>\$ (3,602,058)</u>	<u>(2,942,784)</u>	<u>(2,330,839)</u>

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Areawide Water Utility

Schedule of Revenues, Expenses, and Changes in  
Retained Earnings (Deficit) – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final <u>Budget</u>	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services:					
Sewer fees	\$ 2,573,900	2,573,348	-	2,573,348	(552)
Other	20,000	13,336	-	13,336	(6,664)
Total operating revenues	<u>2,593,900</u>	<u>2,586,684</u>	<u>-</u>	<u>2,586,684</u>	<u>(7,216)</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	1,034,600	1,045,427	-	1,045,427	(10,827)
Contracted services	239,333	165,227	105	165,332	74,001
Materials and utilities	489,531	209,882	5,553	215,435	274,096
Other	605,925	370,735	474	371,209	234,716
	<u>2,369,389</u>	<u>1,791,271</u>	<u>6,132</u>	<u>1,797,403</u>	<u>571,986</u>
Depreciation	-	2,186,625	(2,186,625)	-	-
Capital outlay	77,643	-	52,610	52,610	25,033
Debt principal	126,800	-	74,672	74,672	52,128
Replacement reserve	200,000	-	200,000	200,000	-
Total operating expenses	<u>2,773,832</u>	<u>3,977,896</u>	<u>(1,853,211)</u>	<u>2,124,685</u>	<u>649,147</u>
Operating income (loss)	(179,932)	(1,391,212)	1,853,211	461,999	641,931
<u>Nonoperating revenues (expense):</u>					
Investment and interest income	140,100	205,892	-	205,892	65,792
Contributions for water extension additions	128,000	-	135,651	135,651	7,651
Loss on disposal of assets	-	(4,604)	4,604	-	-
Water extension additions	(175,200)	-	(144,512)	(144,512)	30,688
Interest expense	(107,600)	(55,895)	-	(55,895)	51,705
Net nonoperating revenues (expense)	<u>(14,700)</u>	<u>145,393</u>	<u>(4,257)</u>	<u>141,136</u>	<u>155,836</u>
Net income (loss)	\$ <u>(194,632)</u>	(1,245,819)	1,848,954	603,135	<u>797,767</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		586,545	(586,545)	-	
Retained earnings at beginning of year		<u>(2,942,784)</u>	<u>-</u>	<u>(2,942,784)</u>	
Retained earnings at end of year		\$ <u>(3,602,058)</u>	<u>1,262,409</u>	<u>(2,339,649)</u>	

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Areawide Sewer Utility

Comparative Statements of Revenues, Expenses,  
Transfers and Changes in Retained Earnings

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Operating revenues:</u>			
Charges for services:			
Sewer fees	\$ 4,708,237	4,613,556	4,497,668
Other	42,779	29,270	44,611
Total operating revenues	<u>4,751,016</u>	<u>4,642,826</u>	<u>4,542,279</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	2,043,024	2,130,182	2,314,985
Contracted services	162,031	186,058	159,016
Materials and utilities	1,210,961	1,170,571	952,532
Other	741,461	697,306	670,635
	<u>4,157,477</u>	<u>4,184,117</u>	<u>4,097,168</u>
Depreciation	1,787,169	1,974,651	2,030,404
Total operating expenses	<u>5,944,646</u>	<u>6,158,768</u>	<u>6,127,572</u>
Operating loss	(1,193,630)	(1,515,942)	(1,585,293)
<u>Nonoperating revenues (expense):</u>			
Investment and interest income	137,958	120,703	148,368
Loss on disposal of assets	(15,921)	-	-
Interest expense	(112,379)	(120,412)	(120,927)
Net nonoperating revenues (expense)	<u>9,658</u>	<u>291</u>	<u>27,441</u>
	(1,183,972)	(1,515,651)	(1,557,852)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>1,410,931</u>	<u>1,410,931</u>	<u>1,342,157</u>
Increase (decrease) in retained earnings before equity transfer	226,959	(104,720)	(215,695)
Retained earnings at beginning of year, as previously reported	5,718,997	5,853,437	6,080,947
Cumulative effect of a change in accounting principle	-	-	(8,815)
Retained earnings at beginning of year, as restated	<u>5,718,997</u>	<u>5,853,437</u>	<u>6,072,132</u>
Equity transfer to General Fund	-	(29,720)	(3,000)
Retained earnings at end of year	<u>\$ 5,945,956</u>	<u>5,718,997</u>	<u>5,853,437</u>

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Areawide Sewer Utility

Schedule of Revenues, Expenses, and Changes in  
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services:					
Sewer fees	\$ 4,832,400	4,708,237	-	4,708,237	(124,163)
Other	24,000	42,779	-	42,779	18,779
Total operating revenues	<u>4,856,400</u>	<u>4,751,016</u>	<u>-</u>	<u>4,751,016</u>	<u>(105,384)</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	2,227,100	2,043,024	-	2,043,024	184,076
Contracted services	184,447	162,031	15,608	177,639	6,808
Materials and utilities	1,408,040	1,210,961	25,846	1,236,807	171,233
Other	716,791	741,461	23,631	765,092	(48,301)
	<u>4,536,378</u>	<u>4,157,477</u>	<u>65,085</u>	<u>4,222,562</u>	<u>313,816</u>
Depreciation	-	1,787,169	(1,787,169)	-	-
Capital outlay	526,591	-	171,862	171,862	354,729
Debt principal	422,900	-	322,718	322,718	100,182
Total operating expenses	<u>5,485,869</u>	<u>5,944,646</u>	<u>(1,227,504)</u>	<u>4,717,142</u>	<u>768,727</u>
Operating income (loss)	(629,469)	(1,193,630)	1,227,504	33,874	663,343
<u>Nonoperating revenues (expense):</u>					
Contributions for water extensions	60,000	-	77,836	77,836	17,836
Investment and Interest income	142,808	137,958	-	137,958	(4,850)
Loss on disposal of assets	-	(15,921)	15,921	-	-
Sewer Extension additions	-	-	(20,527)	(20,527)	(20,527)
Interest expense	(149,200)	(112,379)	-	(112,379)	36,821
Net nonoperating revenues (expense)	<u>53,608</u>	<u>9,658</u>	<u>73,230</u>	<u>82,888</u>	<u>29,280</u>
Net income (loss)	\$ <u>(575,861)</u>	(1,183,972)	1,300,734	116,762	<u>692,623</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		1,410,931	(1,410,931)	-	
Retained earnings at beginning of year		<u>5,718,997</u>	<u>-</u>	<u>5,718,997</u>	
Retained earnings at end of year		\$ <u>5,945,956</u>	<u>(110,197)</u>	<u>5,835,759</u>	

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Waste Management

Comparative Statements of Revenues, Expenses,  
and Changes in Retained Earnings

For the fiscal years ended June 30, 2000 and 1999

<u>Operating revenues:</u>	<u>2000</u>	<u>1999</u>
Charges for services:		
Hazardous Waste Utility Fees	\$ <u>385,329</u>	<u>380,841</u>
<u>Operating expenses:</u>		
Salaries and fringe benefits	28,349	28,829
Contracted services	243,448	287,769
Materials and utilities	14,541	2,667
Other	<u>31,715</u>	<u>21,629</u>
	318,053	340,894
Depreciation	<u>5,000</u>	-
Total operating expenses	<u>323,053</u>	<u>340,894</u>
Operating income	62,276	39,947
<u>Nonoperating revenue</u> - Investment and interest income	<u>24,696</u>	<u>16,091</u>
Net income	86,972	56,038
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>-</u>	<u>-</u>
Increase in retained earnings	86,972	56,038
Retained earnings at beginning of year	<u>56,038</u>	<u>-</u>
Retained earnings at end of year	\$ <u><u>143,010</u></u>	<u><u>56,038</u></u>

## CITY AND BOROUGH OF JUNEAU

## Enterprise Funds

## Waste Management

Schedule of Revenues, Expenses and Changes in  
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	<u>Final Budget</u>	<u>Revenues, expenses or transfers</u>	<u>Adjustment to budgetary basis</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Operating revenues:</u>					
Charges for services:					
Fees	\$ 381,500	385,329	-	385,329	3,829
<u>Operating expenses:</u>					
Salaries and fringe benefits	23,200	28,349	-	28,349	(5,149)
Contracted services	451,044	243,448	-	243,448	207,596
Materials and utilities	1,600	14,541	2,850	17,391	(15,791)
Other	35,330	31,715	1,000	32,715	2,615
	<u>511,174</u>	<u>318,053</u>	<u>3,850</u>	<u>321,903</u>	<u>189,271</u>
Depreciation	-	5,000	(5,000)	-	-
Total operating expenses	<u>511,174</u>	<u>323,053</u>	<u>(1,150)</u>	<u>321,903</u>	<u>189,271</u>
Operating income (loss)	(129,674)	62,276	1,150	63,426	193,100
<u>Nonoperating revenue</u> - Investment and interest income	<u>-</u>	<u>24,696</u>	<u>-</u>	<u>24,696</u>	<u>24,696</u>
Net income (loss)	\$ <u>(129,674)</u>	86,972	1,150	88,122	<u>217,796</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		-	-	-	
Retained earnings at beginning of year		<u>56,038</u>	<u>-</u>	<u>56,038</u>	
Retained earnings at end of year		\$ <u><u>143,010</u></u>	<u><u>1,150</u></u>	<u><u>144,160</u></u>	



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## **INTERNAL SERVICE FUNDS**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

**Central Equipment Service Fund** – To provide for the maintenance, repair and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges from user departments within the City and Borough. Expenses include labor, materials, supplies and services. Replacement of equipment is part of the rental rate of the equipment.

**Self-insurance Fund** – To provide for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage and workers' compensation claims. The program also provides coverage for medical, dental and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.

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## CITY AND BOROUGH OF JUNEAU

## Internal Service Funds

## Combining Balance Sheet

June 30, 2000

with comparative total amounts for 1999 and 1998

<u>Assets</u>	Central Equipment <u>Service</u>	Self- <u>insurance</u>	<u>Totals</u>		
			<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Current assets:</u>					
Equity in central treasury	\$ 2,440,430	5,583,353	8,023,783	8,170,773	8,262,280
Receivables - other	14,600	3,943	18,543	715	3,353
Inventories	238,120	-	238,120	259,459	241,710
Prepaid items - insurance	-	126,723	126,723	143,025	117,637
Total current assets	<u>2,693,150</u>	<u>5,714,019</u>	<u>8,407,169</u>	<u>8,573,972</u>	<u>8,624,980</u>
<u>Property, plant and equipment:</u>					
Buildings and improvements	17,828	-	17,828	17,828	17,828
Machinery, equipment and fixtures	10,163,253	19,105	10,182,358	9,973,863	9,473,402
Less accumulated depreciation	(6,027,882)	(15,159)	(6,043,041)	(5,613,472)	(5,029,738)
Net property, plant and equipment	<u>4,153,199</u>	<u>3,946</u>	<u>4,157,145</u>	<u>4,378,219</u>	<u>4,461,492</u>
Total assets	<u>\$ 6,846,349</u>	<u>5,717,965</u>	<u>12,564,314</u>	<u>12,952,191</u>	<u>13,086,472</u>
<u>Liabilities and Fund Equities</u>					
<u>Current liabilities:</u>					
Accounts payable	\$ 49,843	64,441	114,284	379,437	217,743
Contracts payable - current	53,921	-	53,921	268,478	242,666
Accrued salaries, payroll taxes and withholdings payable	9,473	8,132	17,605	15,199	12,269
Accrued annual leave and compensation time	38,578	24,404	62,982	57,626	53,047
Accrued and other liabilities	3,490	1,846,138	1,849,628	1,705,801	2,216,775
Total current liabilities	<u>155,305</u>	<u>1,943,115</u>	<u>2,098,420</u>	<u>2,426,541</u>	<u>2,742,500</u>
<u>Long-term liabilities</u>					
Long-term contracts payable	<u>258,001</u>	<u>-</u>	<u>258,001</u>	<u>311,921</u>	<u>580,411</u>
Total liabilities	<u>413,306</u>	<u>1,943,115</u>	<u>2,356,421</u>	<u>2,738,462</u>	<u>3,322,911</u>
<u>Fund equities:</u>					
Contributed capital	2,081,158	-	2,081,158	2,081,158	2,077,658
Less accumulated amortization	(471,378)	-	(471,378)	(468,066)	(464,754)
Net contributed capital	<u>1,609,780</u>	<u>-</u>	<u>1,609,780</u>	<u>1,613,092</u>	<u>1,612,904</u>
Retained earnings - Unreserved	<u>4,823,263</u>	<u>3,774,850</u>	<u>8,598,113</u>	<u>8,600,637</u>	<u>8,150,657</u>
Total fund equities	<u>6,433,043</u>	<u>3,774,850</u>	<u>10,207,893</u>	<u>10,213,729</u>	<u>9,763,561</u>
Total liabilities and fund equities	<u>\$ 6,846,349</u>	<u>5,717,965</u>	<u>12,564,314</u>	<u>12,952,191</u>	<u>13,086,472</u>

## CITY AND BOROUGH OF JUNEAU

## Internal Service Funds

Combining Statement of Revenues, Expenses,  
and Changes in Retained EarningsFor the fiscal year ended June 30, 2000  
with comparative total amounts for 1999 and 1998

	Central Equipment Services	Self- insurance	Total		
			2000	1999	1998
<u>Operating revenues</u> - Charges for services	\$ 1,846,821	6,379,563	8,226,384	8,261,499	9,394,192
<u>Operating expenses:</u>					
Salaries and fringe benefits	257,337	215,599	472,936	435,308	462,703
Contracted services	6,890	221,374	228,264	504,749	555,527
Materials and utilities	211,758	-	211,758	241,348	174,857
Insurance premiums	-	5,719,118	5,719,118	5,265,958	4,903,944
Claims	-	588,058	588,058	265,820	642,427
Other:					
Gasoline and oil	297,979	-	297,979	209,450	223,645
Miscellaneous	115,866	77,694	193,560	239,116	212,688
	889,830	6,821,843	7,711,673	7,161,749	7,175,791
Depreciation	681,013	2,767	683,780	739,158	747,429
Total operating expenses	1,570,843	6,824,610	8,395,453	7,900,907	7,923,220
Operating income (loss)	275,978	(445,047)	(169,069)	360,592	1,470,972
<u>Nonoperating revenue (expense):</u>					
Investment and interest income	121,133	-	121,133	90,017	93,122
Interest expense	(19,319)	-	(19,319)	(32,413)	(32,360)
Gain on disposal of assets	61,419	-	61,419	28,472	4,155
Net nonoperating revenue	163,233	-	163,233	86,076	64,917
Net income (loss)	439,211	(445,047)	(5,836)	446,668	1,535,889
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	3,312	-	3,312	3,312	3,312
Increase (decrease) in retained earnings	442,523	(445,047)	(2,524)	449,980	1,539,201
Retained earnings at beginning of year	4,380,740	4,219,897	8,600,637	8,150,657	6,611,456
Retained earnings at end of year	\$ 4,823,263	3,774,850	8,598,113	8,600,637	8,150,657

## CITY AND BOROUGH OF JUNEAU

## Internal Service Funds

## Combining Statement of Cash Flows

For the fiscal year ended June 30, 2000  
with comparative total amounts for 1999 and 1998

	Central Equipment Service	Self- insurance	Totals		
			2000	1999	1998
Increase (decrease) in cash and cash equivalents:					
<u>Cash flows from operating activities:</u>					
Cash received from users	\$ 1,847,536	6,375,620	8,223,156	8,264,137	9,394,468
Cash payments to suppliers for goods and services	(813,634)	(6,505,997)	(7,319,631)	(7,119,696)	(6,630,521)
Cash payments to employees for services	(257,932)	(207,242)	(465,174)	(427,799)	(466,182)
Net cash provided (used) by operating activities	<u>775,970</u>	<u>(337,619)</u>	<u>438,351</u>	<u>716,642</u>	<u>2,297,765</u>
<u>Cash flows from investing activities</u> - Earnings					
from invested proceeds	121,133	-	121,133	90,017	93,122
Net cash provided by investing activities	<u>121,133</u>	<u>-</u>	<u>121,133</u>	<u>90,017</u>	<u>93,122</u>
<u>Cash flows from capital and related financing activities:</u>					
Cash received from disposal of assets	46,819	-	46,819	49,368	39,053
Cash paid for the acquisition of capital assets	(462,704)	-	(462,704)	(673,281)	(493,488)
Principal paid on long-term contracts	(268,477)	-	(268,477)	(242,678)	(240,473)
Interest paid on long-term contracts	(22,112)	-	(22,112)	(31,575)	(32,360)
Net cash used for capital and related financing activities	<u>(706,474)</u>	<u>-</u>	<u>(706,474)</u>	<u>(898,166)</u>	<u>(727,268)</u>
Net increase (decrease) in cash and cash equivalents	190,629	(337,619)	(146,990)	(91,507)	1,663,619
Cash and cash equivalents at beginning of year	<u>2,249,801</u>	<u>5,920,972</u>	<u>8,170,773</u>	<u>8,262,280</u>	<u>6,598,661</u>
Cash and cash equivalents at end of year	<u>\$ 2,440,430</u>	<u>5,583,353</u>	<u>8,023,783</u>	<u>8,170,773</u>	<u>8,262,280</u>
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 275,978	(445,047)	(169,069)	360,592	1,470,972
Adjustments to reconcile net operating income to net cash provided by operating activities:					
Depreciation	681,013	2,767	683,780	739,158	747,429
Change in assets and liabilities:					
(Increase) decrease in receivable - other	715	(3,943)	(3,228)	2,638	3,438
(Increase) decrease in inventories	21,339	-	21,339	(17,749)	(36,138)
(Increase) decrease in prepaid expenses	-	16,302	16,302	(25,388)	53,011
Increase (decrease) in accounts payable	(202,480)	(62,674)	(265,154)	161,694	90,105
Increase (decrease) in accrued salaries payable	291	2,115	2,406	2,930	(8,500)
Increase (decrease) in accrued annual leave and compensation payable	(886)	6,242	5,356	4,579	5,021
Increase (decrease) in accrued and other liabilities	-	146,619	146,619	(511,812)	(27,573)
Total adjustments	<u>499,992</u>	<u>107,428</u>	<u>607,420</u>	<u>356,050</u>	<u>826,793</u>
Net cash provided(used) by operating activities	<u>\$ 775,970</u>	<u>(337,619)</u>	<u>438,351</u>	<u>716,642</u>	<u>2,297,765</u>
<u>Noncash activities from capital and related financing activities:</u>					
Equipment sale proceeds not received by fiscal year end	\$ 14,600	-	14,600	-	-
Equipment purchased by capital lease proceeds	-	-	-	-	400,000
Vehicle contributed from general fixed assets	-	-	-	3,500	-
	<u>\$ 14,600</u>	<u>-</u>	<u>14,600</u>	<u>3,500</u>	<u>400,000</u>

## CITY AND BOROUGH OF JUNEAU

## Internal Service Funds

## Central Equipment Services

Comparative Statements of Revenues, Expenses,  
and Changes in Retained Earnings

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Operating revenues</u>	\$ <u>1,846,821</u>	<u>2,025,139</u>	<u>1,942,854</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	257,337	257,298	268,584
Contracted services	6,890	9,113	7,585
Materials and utilities	211,758	241,348	174,857
Other:			
Gasoline and oil	297,979	209,450	223,645
Miscellaneous	<u>115,866</u>	<u>156,147</u>	<u>129,588</u>
	889,830	873,356	804,259
Depreciation	<u>681,013</u>	<u>736,942</u>	<u>745,926</u>
Total operating expenses	<u>1,570,843</u>	<u>1,610,298</u>	<u>1,550,185</u>
Operating income	275,978	414,841	392,669
<u>Nonoperating revenue (expense):</u>			
Investment and interest income	121,133	90,017	93,122
Interest expense	(19,319)	(32,413)	(32,360)
Gain on disposal of assets	<u>61,419</u>	<u>28,472</u>	<u>4,155</u>
Net nonoperating revenue	<u>163,233</u>	<u>86,076</u>	<u>64,917</u>
Net income	439,211	500,917	457,586
Depreciation on fixed assets acquired with grants, entitlement and shared revenues	<u>3,312</u>	<u>3,312</u>	<u>3,312</u>
Increase in retained earnings	442,523	504,229	460,898
Retained earnings at beginning of year	<u>4,380,740</u>	<u>3,876,511</u>	<u>3,415,613</u>
Retained earnings at end of year	\$ <u><u>4,823,263</u></u>	<u><u>4,380,740</u></u>	<u><u>3,876,511</u></u>

## CITY AND BOROUGH OF JUNEAU

## Internal Service Funds

## Central Equipment Services

Schedule of Revenues, Expenses and Changes  
in Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues</u>	\$ 1,920,800	1,846,821	-	1,846,821	(73,979)
<u>Operating expenses:</u>					
Salaries and fringe benefits	264,200	257,337	-	257,337	6,863
Contracted services	11,000	6,890	-	6,890	4,110
Materials and utilities	210,500	211,758	6,462	218,220	(7,720)
Other:					
Gasoline and oil	320,000	297,979	-	297,979	22,021
Miscellaneous	141,400	115,866	3,891	119,757	21,643
	<u>947,100</u>	<u>889,830</u>	<u>10,353</u>	<u>900,183</u>	<u>46,917</u>
Depreciation	-	681,013	(681,013)	-	-
Capital outlay	1,653,973	-	693,246	693,246	960,727
Capital outlay-lease principal payments	-	-	268,133	268,133	(268,133)
Total operating expenses	<u>2,601,073</u>	<u>1,570,843</u>	<u>290,719</u>	<u>1,861,562</u>	<u>739,511</u>
Operating income (loss)	(680,273)	275,978	(290,719)	(14,741)	665,532
<u>Nonoperating revenue (expense):</u>					
Investment and interest income	68,900	121,133	-	121,133	52,233
Interest expense-capital leases	-	(19,319)	-	(19,319)	(19,319)
Gain on disposal of asset	-	61,419	-	61,419	61,419
Net nonoperating revenue	<u>68,900</u>	<u>163,233</u>	<u>-</u>	<u>163,233</u>	<u>94,333</u>
Net income (loss) after operating transfer	\$ <u>(611,373)</u>	439,211	(290,719)	148,492	<u>759,865</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		3,312	-	3,312	
Retained earnings at beginning of year		<u>4,380,740</u>	-	<u>4,380,740</u>	
Retained earnings at end of year		<u>\$ 4,823,263</u>	<u>(290,719)</u>	<u>4,532,544</u>	



## CITY AND BOROUGH OF JUNEAU

## Internal Service Funds

## Self-insurance

Comparative Statements of Revenues, Expenses,  
and Changes in Retained Earnings

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Operating revenues</u> - Charges for services	\$ <u>6,379,563</u>	<u>6,236,360</u>	<u>7,451,338</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	215,599	178,010	194,119
Contract services	221,374	495,636	547,942
Insurance premiums	5,719,118	5,265,958	4,903,944
Claims	588,058	265,820	642,427
Other	<u>77,694</u>	<u>82,969</u>	<u>83,100</u>
	6,821,843	6,288,393	6,371,532
Depreciation	<u>2,767</u>	<u>2,216</u>	<u>1,503</u>
Total operating expenses	<u>6,824,610</u>	<u>6,290,609</u>	<u>6,373,035</u>
Operating income (loss)	(445,047)	(54,249)	1,078,303
Retained earnings at beginning of year	<u>4,219,897</u>	<u>4,274,146</u>	<u>3,195,843</u>
Retained earnings at end of year	\$ <u><u>3,774,850</u></u>	<u><u>4,219,897</u></u>	<u><u>4,274,146</u></u>

## CITY AND BOROUGH OF JUNEAU

## Internal Service Funds

## Self-insurance

Schedule of Revenues, Expenses and Changes in  
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2000

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues</u>	\$ 5,845,300	6,379,563	-	6,379,563	534,263
<u>Operating expenses:</u>					
Salaries and fringe benefits	252,600	215,599	-	215,599	37,001
Contract services	478,118	221,374	11,757	233,131	244,987
Insurance premiums	5,150,700	5,719,118	4,450	5,723,568	(572,868)
Claims	1,145,492	588,058	52,386	640,444	505,048
Other	99,323	77,694	2,186	79,880	19,443
	<u>7,126,233</u>	<u>6,821,843</u>	<u>70,779</u>	<u>6,892,622</u>	<u>233,611</u>
Depreciation	-	2,767	(2,767)	-	-
Total operating expenses	<u>7,126,233</u>	<u>6,824,610</u>	<u>68,012</u>	<u>6,892,622</u>	<u>233,611</u>
Operating income (loss)	\$ <u>(1,280,933)</u>	(445,047)	(68,012)	(513,059)	<u>767,874</u>
Retained earnings at beginning of year		<u>4,219,897</u>	-	<u>4,219,897</u>	
Retained earnings at end of year		\$ <u>3,774,850</u>	<u>(68,012)</u>	<u>3,706,838</u>	

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## AGENCY FUNDS

The Agency Funds are used to account for the resources received and held by the City and Borough in a fiduciary capacity.

**Mental Health Payee** – To account for monies received from state sources to be used for housing and food for individuals deemed incapable of handling these monies themselves.

**Senior Citizens Housing** – To account for monies received from state sources to be used specifically for acquisition of senior citizen housing.

**Golf Club** – To account for monies received from private sources to be used for the construction of the Juneau Golf Course.

**Sister City** – To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

**Museum Grant** – To account for monies received from private sources to be used to promote historical projects.

**Juneau Public Library Endowment** – To account for monies received from private sources to be used to purchase materials for the public library.

**Juneau Gold Joint Venture** – To account for monies of the Juneau Gold joint venture held by the City and Borough for investment purposes.

**Douglas Gold Joint Venture** – To account for monies of the Douglas Gold joint venture held by the City and Borough for investment purposes.

CITY AND BOROUGH OF JUNEAU

Agency Funds

Combining Balance Sheet

June 30, 2000

with comparative total amounts for 1999 and 1998

<u>Assets</u>	Mental Health <u>Payee</u>	Senior Citizens <u>Housing</u>	Golf <u>Club</u>	Sister <u>City</u>
Equity in central treasury	\$ 1,273	11,899	60,586	15,431
Property, plant and equipment- Buildings and improvements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	\$ <u>1,273</u>	<u>11,899</u>	<u>60,586</u>	<u>15,431</u>
<u>Liabilities</u>				
Accounts payable	\$ -	-	-	-
Accrued and other liabilities	<u>1,273</u>	<u>11,899</u>	<u>60,586</u>	<u>15,431</u>
Total liabilities	\$ <u>1,273</u>	<u>11,899</u>	<u>60,586</u>	<u>15,431</u>

Museum Grant	Juneau Public Library Endowment	Juneau Gold Joint Venture	Douglas Gold Joint Venture	Totals		
				2000	1999	1998
8,415	733,959	3,883	2,703	838,149	2,101,907	2,043,664
-	7,588	-	-	7,588	7,588	7,588
<u>8,415</u>	<u>741,547</u>	<u>3,883</u>	<u>2,703</u>	<u>845,737</u>	<u>2,109,495</u>	<u>2,051,252</u>
-	-	-	-	-	-	5,081
<u>8,415</u>	<u>741,547</u>	<u>3,883</u>	<u>2,703</u>	<u>845,737</u>	<u>2,109,495</u>	<u>2,046,171</u>
<u>8,415</u>	<u>741,547</u>	<u>3,883</u>	<u>2,703</u>	<u>845,737</u>	<u>2,109,495</u>	<u>2,051,252</u>

CITY AND BOROUGH OF JUNEAU

Agency Funds

Combining Statement of Changes in Assets and Liabilities

For the fiscal year ended June 30, 2000

	Assets			Balance at June 30, 2000
	Balance at July 1, 1999	Increase	Decrease	
<u>Mental Health Payee:</u>				
Equity in central treasury	\$ 8,275	31,405	38,407	1,273
Accrued and other liabilities	-	-	-	-
Total Mental Health Payee	<u>8,275</u>	<u>31,405</u>	<u>38,407</u>	<u>1,273</u>
<u>Senior Citizens Housing:</u>				
Equity in central treasury	11,899	-	-	11,899
Accrued and other liabilities	-	-	-	-
Total Senior Citizens Housing	<u>11,899</u>	<u>-</u>	<u>-</u>	<u>11,899</u>
<u>Golf Club:</u>				
Equity in central treasury	55,098	25,488	20,000	60,586
Accrued and other liabilities	-	-	-	-
Total Golf Club	<u>55,098</u>	<u>25,488</u>	<u>20,000</u>	<u>60,586</u>
<u>Sister City:</u>				
Equity in central treasury	147	15,284	-	15,431
Accrued and other liabilities	-	-	-	-
Total Sister City	<u>147</u>	<u>15,284</u>	<u>-</u>	<u>15,431</u>
<u>Museum Grant:</u>				
Equity in central treasury	9,203	587	1,375	8,415
Accrued and other liabilities	-	-	-	-
Total Museum Grant	<u>9,203</u>	<u>587</u>	<u>1,375</u>	<u>8,415</u>
<u>Juneau Public Library Endowment:</u>				
Equity in central treasury	689,690	44,569	300	733,959
Property, plant and equipment - Buildings and improvements	7,588	-	-	7,588
Accrued and other liabilities	-	-	-	-
Total Juneau Public Library Endowment	<u>697,278</u>	<u>44,569</u>	<u>300</u>	<u>741,547</u>
<u>Juneau Gold Joint Venture</u>				
Equity in central treasury	782,738	32,480	811,335	3,883
Accrued and other liabilities	-	-	-	-
Total Juneau Gold Venture	<u>782,738</u>	<u>32,480</u>	<u>811,335</u>	<u>3,883</u>
<u>Douglas Gold Joint Venture</u>				
Equity in central treasury	544,857	22,608	564,762	2,703
Accrued and other liabilities	-	-	-	-
Total Douglas Gold Venture	<u>544,857</u>	<u>22,608</u>	<u>564,762</u>	<u>2,703</u>
Total Agency Funds	<u>\$ 2,109,495</u>	<u>172,421</u>	<u>1,436,179</u>	<u>845,737</u>

Liabilities			
Balance at July 1, 1999	Increase	Decrease	Balance at June 30, 2000
-	-	-	-
8,275	31,405	38,407	1,273
8,275	31,405	38,407	1,273
-	-	-	-
11,899	-	-	11,899
11,899	-	-	11,899
-	-	-	-
55,098	25,488	20,000	60,586
55,098	25,488	20,000	60,586
-	-	-	-
147	15,284	-	15,431
147	15,284	-	15,431
-	-	-	-
9,203	587	1,375	8,415
9,203	587	1,375	8,415
-	-	-	-
-	-	-	-
697,278	44,569	300	741,547
697,278	44,569	300	741,547
-	-	-	-
782,738	32,480	811,335	3,883
782,738	32,480	811,335	3,883
-	-	-	-
544,857	22,608	564,762	2,703
544,857	22,608	564,762	2,703
2,109,495	172,421	1,436,179	845,737



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## **GENERAL FIXED ASSETS**

This is a self-balancing account group set up to account for the fixed assets of the City and Borough except those recorded in the Proprietary Fund Types.

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## CITY AND BOROUGH OF JUNEAU

## Schedule of General Fixed Assets

June 30, 2000

with comparative total amounts for 1999 and 1998

<u>General fixed assets</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Land	\$ 28,295,534	24,898,980	24,756,121
Buildings and improvements	136,216,971	115,062,640	103,181,322
Machinery, equipment and fixtures	17,849,508	27,474,183	26,820,764
	<u>182,362,013</u>	<u>167,435,803</u>	<u>154,758,207</u>
Construction work in progress	<u>47,774,990</u>	<u>57,495,896</u>	<u>64,863,858</u>
Total general fixed assets	<u>\$ 230,137,003</u>	<u>224,931,699</u>	<u>219,622,065</u>
<u>Investment in general fixed assets</u>			
Acquired prior to July 1, 1975	\$ 10,946,331	10,946,331	10,946,331
General revenues and bonds	143,128,988	139,505,776	135,634,157
State grants	57,444,171	55,744,186	54,010,544
Federal grants	11,049,388	11,165,881	11,334,802
Donations	<u>7,568,125</u>	<u>7,569,525</u>	<u>7,696,231</u>
Total investment in general fixed assets	<u>\$ 230,137,003</u>	<u>224,931,699</u>	<u>219,622,065</u>

## CITY AND BOROUGH OF JUNEAU

## Schedule of Changes in General Fixed Assets by Asset Class

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Construction work in progress</u>	<u>Total</u>
General fixed assets at June 30, 1997	\$ 24,627,262	102,003,925	25,158,481	61,106,332	212,896,000
Additions:					
General revenues and bonds	128,859	632,937	2,184,275	486,922	3,432,993
State grants	-	547,500	40,100	2,604,062	3,191,662
Federal grants	-	6,780	3,431	-	10,211
Donations	-	1,180	-	4,328,010	4,329,190
Total additions	<u>128,859</u>	<u>1,188,397</u>	<u>2,227,806</u>	<u>7,418,994</u>	<u>10,964,056</u>
Deletions:					
Fixed assets sold or retired	-	(11,000)	(565,523)	-	(576,523)
Projects capitalized	-	-	-	(3,151,915)	(3,151,915)
Projects expensed	-	-	-	(509,553)	(509,553)
Total deletions	<u>-</u>	<u>(11,000)</u>	<u>(565,523)</u>	<u>(3,661,468)</u>	<u>(4,237,991)</u>
General fixed assets at June 30, 1998	<u>24,756,121</u>	<u>103,181,322</u>	<u>26,820,764</u>	<u>64,863,858</u>	<u>219,622,065</u>
Additions:					
General revenues and bonds	142,859	9,363,988	626,358	4,178,646	14,311,851
State grants	-	1,467,808	277,328	2,001,587	3,746,723
Federal grants	-	-	2,477	-	2,477
Donations	-	1,049,522	128,390	-	1,177,912
Total additions	<u>142,859</u>	<u>11,881,318</u>	<u>1,034,553</u>	<u>6,180,233</u>	<u>19,238,963</u>
Deletions:					
Fixed assets sold or retired	-	-	(381,134)	-	(381,134)
Projects capitalized	-	-	-	(10,461,038)	(10,461,038)
Projects expensed	-	-	-	(3,087,157)	(3,087,157)
Total deletions	<u>-</u>	<u>-</u>	<u>(381,134)</u>	<u>(13,548,195)</u>	<u>(13,929,329)</u>
General fixed assets at June 30, 1999	<u>24,898,980</u>	<u>115,062,640</u>	<u>27,474,183</u>	<u>57,495,896</u>	<u>224,931,699</u>
Additions:					
General revenues and bonds	3,428,860	21,756,589	274,055	10,544,286	36,003,790
State grants	-	69,852	112,275	1,790,578	1,972,705
Federal grants	-	-	-	20,000	20,000
Donations	-	92,921	-	-	92,921
Total additions	<u>3,428,860</u>	<u>21,919,362</u>	<u>386,330</u>	<u>12,354,864</u>	<u>38,089,416</u>
Deletions:					
Fixed assets sold or retired	(32,306)	(765,031)	(10,011,005)	-	(10,808,342)
Projects capitalized	-	-	-	(21,896,430)	(21,896,430)
Projects expensed	-	-	-	(179,340)	(179,340)
Total deletions	<u>(32,306)</u>	<u>(765,031)</u>	<u>(10,011,005)</u>	<u>(22,075,770)</u>	<u>(32,884,112)</u>
General fixed assets at June 30, 2000	\$ <u>28,295,534</u>	<u>136,216,971</u>	<u>17,849,508</u>	<u>47,774,990</u>	<u>230,137,003</u>

## CITY AND BOROUGH OF JUNEAU

## Schedule of General Fixed Assets by Function

June 30, 2000

with comparative total amounts for 1999 and 1998

Function	Land	Buildings and improvements	Machinery, equipment and fixtures	Construction work in progress	Totals		
					2000	1999	1998
Administration	\$ 11,879,220	2,323,655	2,819,382	-	17,022,257	17,382,603	17,023,098
Social services	36,956	2,413,411	262,371	-	2,712,738	2,698,914	2,613,013
Public safety	642,315	9,011,199	2,409,126	-	12,062,640	12,289,434	9,958,937
Recreation	7,841,903	22,250,040	2,803,600	-	32,895,543	31,440,390	30,203,410
Public works	1,614,402	3,367,376	6,459,277	-	11,441,055	10,503,176	10,501,176
Community development	3,400,000	6,435,917	75,021	-	9,910,938	6,532,716	6,533,332
Library	94,544	6,067,272	1,737,546	-	7,899,362	7,962,837	5,741,511
Schools	2,786,194	84,348,101	1,283,185	-	88,417,480	78,625,733	72,183,730
	<u>28,295,534</u>	<u>136,216,971</u>	<u>17,849,508</u>	-	<u>182,362,013</u>	<u>167,435,803</u>	<u>154,758,207</u>
Construction work in progress	-	-	-	47,774,990	47,774,990	57,495,896	64,863,858
	<u>\$ 28,295,534</u>	<u>136,216,971</u>	<u>17,849,508</u>	<u>47,774,990</u>	<u>230,137,003</u>	<u>224,931,699</u>	<u>219,622,065</u>

## CITY AND BOROUGH OF JUNEAU

## Schedule of Changes in General Fixed Assets by Function

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Construction work in progress</u>	<u>Total</u>
General fixed assets at June 30, 1997	\$ 24,627,262	102,003,925	25,158,481	61,106,332	212,896,000
Additions:					
Administration	100,000	-	47,013	-	147,013
Social services	-	538,548	-	-	538,548
Public safety	-	290,380	47,252	-	337,632
Recreation	28,859	340,519	6,111	-	375,489
Public works	-	18,950	1,459	-	20,409
Community development	-	-	7,981	-	7,981
Library	-	-	63,185	-	63,185
Schools	-	-	2,054,805	-	2,054,805
Total additions	128,859	1,188,397	2,227,806	-	3,545,062
Deletions:					
Administration	-	-	(5,007)	-	(5,007)
Social services	-	-	(81,919)	-	(81,919)
Public safety	-	-	(147,210)	-	(147,210)
Recreation	-	(11,000)	(113,198)	-	(124,198)
Public works	-	-	(639)	-	(639)
Community development	-	-	(38,483)	-	(38,483)
Library	-	-	(42,354)	-	(42,354)
Schools	-	-	(136,713)	-	(136,713)
Total deletions	-	(11,000)	(565,523)	-	(576,523)
Net change - construction work in progress	-	-	-	3,757,526	3,757,526
General fixed assets at June 30, 1998	24,756,121	103,181,322	26,820,764	64,863,858	219,622,065
Additions:					
Administration	-	364,650	70,668	-	435,318
Social services	-	-	85,901	-	85,901
Public safety	-	2,091,355	418,882	-	2,510,237
Recreation	142,859	994,008	109,439	-	1,246,306
Public works	-	-	2,000	-	2,000
Library	-	2,084,620	136,706	-	2,221,326
Schools	-	6,346,685	210,957	-	6,557,642
Total additions	142,859	11,881,318	1,034,553	-	13,058,730
Deletions:					
Administration	-	-	(75,813)	-	(75,813)
Public safety	-	-	(179,740)	-	(179,740)
Recreation	-	-	(9,326)	-	(9,326)
Community development	-	-	(616)	-	(616)
Schools	-	-	(115,639)	-	(115,639)
Total deletions	-	-	(381,134)	-	(381,134)
Net change - construction work in progress	-	-	-	(7,367,962)	(7,367,962)
General fixed assets at June 30, 1999	24,898,980	115,062,640	27,474,183	57,495,896	224,931,699

(Continued)

## CITY AND BOROUGH OF JUNEAU

## Schedule of Changes in General Fixed Assets by Function

For the fiscal years ended June 30, 2000, 1999 and 1998

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Construction work in progress</u>	<u>Total</u>
Additions:					
Administration	-	-	115,041	-	115,041
Social services	-	-	52,610	-	52,610
Public safety	-	-	18,981	-	18,981
Recreation	28,860	1,763,340	34,561	-	1,826,761
Public works	-	1,189,920	-	-	1,189,920
Community development	3,400,000	18	-	-	3,400,018
Library	-	-	34,225	-	34,225
Schools	-	18,966,084	130,912	-	19,096,996
Total additions	<u>3,428,860</u>	<u>21,919,362</u>	<u>386,330</u>	-	<u>25,734,552</u>
Deletions:					
Administration	-	-	(475,387)	-	(475,387)
Social services	-	-	(38,786)	-	(38,786)
Public safety	-	(60,201)	(185,574)	-	(245,775)
Recreation	-	(12,895)	(358,713)	-	(371,608)
Public works	-	(1,935)	(250,106)	-	(252,041)
Community development	-	-	(21,796)	-	(21,796)
Library	-	-	(97,700)	-	(97,700)
Schools	(32,306)	(690,000)	(8,582,943)	-	(9,305,249)
Total deletions	<u>(32,306)</u>	<u>(765,031)</u>	<u>(10,011,005)</u>	-	<u>(10,808,342)</u>
Net change - construction work in progress	-	-	-	<u>(9,720,906)</u>	<u>(9,720,906)</u>
General fixed assets at June 30, 2000	<u>\$ 28,295,534</u>	<u>136,216,971</u>	<u>17,849,508</u>	<u>47,774,990</u>	<u>230,137,003</u>



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## **GENERAL LONG-TERM DEBT**

This is a self-balancing account group set up to account for the City and Borough's unmatured general long-term debt.

## CITY AND BOROUGH OF JUNEAU

## Comparative Statement of General Long-Term Debt

June 30, 2000, 1999 and 1998

	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Amount available and to be provided for</u>			
<u>payment of general long-term debt:</u>			
Available for payment of long-term debt -			
Debt Service Fund	\$ 1,492	164,346	315,395
To be provided for payment of long-term debt	<u>16,645,490</u>	<u>21,224,211</u>	<u>26,176,131</u>
 Total amount available and to be provided	 <u>\$ 16,646,982</u>	 <u>21,388,557</u>	 <u>26,491,526</u>
 <u>Long-term debt payable:</u>			
Serial bonds - fixed rate:			
Schools facilities and equipment	\$ 12,686,539	16,018,788	19,427,190
Fire and library facilities	1,772,316	2,006,028	2,388,511
Port facilities	1,805,000	2,645,000	3,435,000
Other facilities	<u>-</u>	<u>195,882</u>	<u>566,176</u>
 Total serial bonds	 16,263,855	 20,865,698	 25,816,877
 <u>Other long-term liabilities</u>			
Purchase agreements	27,226	169,767	314,650
Retirement Incentive Program payable	<u>355,901</u>	<u>353,092</u>	<u>359,999</u>
 Total general long-term debt payable	 <u>\$ 16,646,982</u>	 <u>21,388,557</u>	 <u>26,491,526</u>

## **ADDITIONAL INFORMATION**

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.

## CITY AND BOROUGH OF JUNEAU

## Current Capital Projects by Category

Year ended June 30, 2000

	Project <u>number</u>	Project <u>budget</u>	Project <u>expenditures</u>	Project <u>encum- brances</u>	Remaining project <u>commitment</u>	Required future <u>financing</u>	Percent ex- <u>pended</u>
<u>Capital Projects Funds:</u>							
<u>Schools:</u>							
Art in public places	431-00	\$ 326,879	326,903	-	-	(24)	100%
Land acquisition	453-00	2,075,171	2,018,663	-	56,508	-	97%
GO Bond interest income	454-10	221,380	-	-	221,380	-	-
Marie Drake realignment	454-33	419,200	189,652	-	229,548	-	45%
Districtwide maintenance	454-34	856,700	711,624	3,493	141,583	-	83%
Fire rated corridor	454-35	164,000	148,476	-	15,524	-	91%
JDHS boiler replacement	454-36	134,265	115,170	-	19,095	-	86%
Juneau schools roofing	454-37	455,000	141,951	248,615	64,434	-	86%
Floyd Dryden HVAC system	454-39	465,500	396,274	-	69,226	-	85%
JDHS structural repairs	454-43	218,000	168,564	-	49,436	-	77%
Glacier Valley School roof replacement	454-44	1,098,600	582,444	-	516,156	-	53%
JDHS roof repairs	454-45	166,000	129,292	-	36,708	-	78%
JDHS boiler replacement	454-47	155,000	139,113	-	15,887	-	90%
Auke Bay School - fire rated corridor	454-48	133,315	95,294	-	38,021	-	71%
Valley elementary school	454-49	14,340,000	14,070,933	64,933	204,134	-	99%
Fire rated corridors Marie Drake and Harborview schools	454-50	320,000	28,325	-	291,675	-	9%
Floyd Dryden structural analysis	454-51	50,000	1,322	-	48,678	-	3%
Auke Bay library circulation	454-55	30,000	1,909	-	28,091	-	6%
Auke Bay classroom renovations	454-56	311,000	232,923	-	78,077	-	75%
Capital Reserve-School District CIP	454-59	30,558	20,444	-	10,114	-	67%
Dzantik'i Heeni Master Plan	454-61	63,600	62,325	1,000	275	-	100%
Essential repair of JDHS roof	454-63	925,782	878,925	-	46,857	-	95%
District Wide School Technology II	454-64	3,910,000	3,299,986	481,515	128,499	-	97%
Mendenhall River School roof repair	454-65	2,231,456	995,690	-	1,235,766	-	45%
New High School/Diamond Park	454-66	3,228,188	345,154	14,149	2,868,885	-	11%
Dzantik'i Heeni Middle School	454-67	153,198	80,490	-	72,708	-	53%
Total Schools		<u>32,482,792</u>	<u>25,181,846</u>	<u>813,705</u>	<u>6,487,265</u>	<u>(24)</u>	<u>80%</u>
<u>Streets, roads, and sidewalks:</u>							
Term contracts/areawide streets	411-60	103,406	89,839	-	13,567	-	87%
Cohen Drive/Randall Road guardrail	412-24	140,000	1,342	-	138,658	-	1%
Tournure Street sidewalk/drainage	412-38	105,000	98,431	-	6,569	-	94%
Glacier/Willoughby reconstruction	412-46	1,213,550	1,394,854	-	-	(181,304)	115%
Nancy Street/Tongass Boulevard reconstruction	412-53	2,503,500	2,386,601	18,932	97,967	-	96%
North Behrends Avenue Highland	412-54	866,500	841,183	-	25,317	-	97%
Valley shop fence/lights/landscape	412-55	50,000	-	-	50,000	-	-
Taku Boulevard reconstruction I	412-60	1,945,000	1,804,481	26,926	113,593	-	94%
St. Ann's Avenue reconstruction	412-61	1,852,784	1,712,105	39,241	101,438	-	95%
Shattuck Way reconstruction	412-62	995,000	991,501	541	2,958	-	100%
Simpson & David Streets LID #85	412-63	1,680,429	920,033	309,662	450,734	-	73%
Seward Street asphalt repairs	412-65	20,000	-	-	20,000	-	-
Sidewalk and stairway repair	412-67	220,000	35,709	5,220	179,071	-	19%
Chip seal/sealcoat existing	412-68	126,075	80,061	27,939	18,075	-	86%

(Continued)

## CITY AND BOROUGH OF JUNEAU

## Current Capital Projects by Category

Year ended June 30, 2000

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
<u>Streets, roads, and sidewalks (continued):</u>							
Lawson/Gt West/Raven/Crow Hill	412-70	1,005,941	823,854	71,466	110,621	-	89%
Gastineau Ave reconstruction	412-71	451,249	225,335	-	225,914	-	50%
Mendenhall Blvd reconstruction	412-72	300,000	103,064	61,386	135,550	-	55%
AW retaining wall repairs	412-73	200,000	-	-	200,000	-	-
Eng evaluation-Gold Crk bridges	412-74	100,000	16,196	41,132	42,672	-	57%
Streets reconstruction reserve	412-75	72,100	-	-	72,100	-	-
Lemon Creek Road cul-de-sac	412-76	74,144	67,449	5,140	1,555	-	98%
Last Chance Basin erosion control	412-77	80,000	77,651	904	1,445	-	98%
Total streets, roads and sidewalks		<u>14,104,678</u>	<u>11,669,689</u>	<u>608,489</u>	<u>2,007,804</u>	<u>(181,304)</u>	87%
<u>Fire and safety:</u>							
State/Borough public safety building plan	413-01	10,045,900	9,786,431	189,759	69,710	-	99%
Critical incident command vehicle	413-04	70,000	-	-	70,000	-	-
Police integrated computer system	413-05	50,000	52,920	1,242	-	(4,162)	108%
Integrated computer record system	413-06	756,493	662,710	27,479	66,304	-	91%
Fire station exhaust vent system	413-08	175,000	4,012	9,986	161,002	-	8%
Fire station biohazard cleanup	413-09	75,000	-	-	75,000	-	-
Lynn Canal Fire Station	413-10	421,899	337,987	71,066	12,846	-	97%
Juneau station repairs	413-12	791,948	632,907	18,978	140,063	-	82%
Compressor replacement - GF Station	413-14	60,000	56,306	-	3,694	-	94%
Explosive ord safety	413-15	62,000	-	3,657	58,343	-	6%
Total Fire		<u>12,508,240</u>	<u>11,533,273</u>	<u>322,167</u>	<u>656,962</u>	<u>(4,162)</u>	95%
<u>Community development:</u>							
H&SS essential building maintenance/repair	374-21	1,021,070	1,011,430	-	9,640	-	99%
Areawide communications Phase II	374-24	878,765	813,133	11,111	54,521	-	94%
Energy efficiency improvements	374-30	178,223	120,912	-	57,311	-	68%
ADA compliance fund	374-34	134,917	81,573	3,101	50,243	-	63%
Geographic information system	374-35	581,867	373,917	8,834	199,116	-	66%
Hooter chairlift cable	374-40	30,000	29,173	-	827	-	97%
Juneau wetlands mitigation bank	374-42	27,627	1,704	-	25,923	-	6%
Downtown library exterior siding	374-44	162,500	145,919	-	16,581	-	90%
Eaglecrest maintenance shop replacement design	374-47	213,464	99,180	426	113,858	-	47%
Mendenhall River hydrology and construction	374-48	100,000	82,873	3,500	13,627	-	86%
Juneau Areawide transportation plan	374-49	383,318	302,628	58,111	22,579	-	94%
Downtown Juneau parking plan	374-50	120,000	142,562	-	-	(22,562)	119%
Replacement of transit buses	374-51	1,040,000	5,461	992,168	42,371	-	96%
Municipal building & Juneau Police Department telephone system	374-54	136,000	72,366	70	63,564	-	53%
ADA Trans Plan Barrier Removal	374-55	100,000	68,394	3,605	28,001	-	72%
Youth Center men's restroom upgrade	374-57	74,700	37,879	37,814	-	(993)	101%
Replacement of care-a-vans	374-58	104,048	86,157	-	17,891	-	83%

(Continued)

## CITY AND BOROUGH OF JUNEAU

## Current Capital Projects by Category

Year ended June 30, 2000

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
<u>Community development (continued):</u>							
Eaglecrest snow play/tubing area	374-59	97,000	22,622	4,650	69,728	-	28%
Eaglecrest snow board terrian	374-60	20,000	11,665	9,000	-	(665)	103%
Eaglecrest composting toilets	374-61	49,000	83,618	1,049	-	(35,667)	173%
Eaglecrest parking lot chip seal	374-62	38,000	40,788	941	-	(3,729)	110%
Bus passenger shelters	374-63	75,000	2,210	36,435	36,355	-	52%
CBJ wetlands mitigation bank	374-64	72,500	25,000	-	47,500	-	34%
Ptarmigan Chairlift cable	374-66	45,000	-	29,500	15,500	-	66%
Underground storage tanks	380-32	1,656,633	1,544,835	15,133	96,665	-	94%
Total Community development		<u>7,339,632</u>	<u>5,205,999</u>	<u>1,215,448</u>	<u>981,801</u>	<u>(63,616)</u>	87%
<u>Parks and recreation:</u>							
Park and greenbelt acquisition	378-30	2,246,000	2,164,683	77,407	3,910	-	100%
Dimond Park	394-54	79,606	79,600	-	6	-	100%
Twin Lakes Park - beach safety	394-65	8,600	2,866	-	5,734	-	33%
Park repairs/safety improvements	396-02	464,588	341,603	14,395	108,590	-	77%
Sportsfield safety repairs	396-03	160,000	87,777	-	72,223	-	55%
Building maintenance fund	396-06	883,349	662,793	27,065	193,491	-	78%
Mt. Jumbo fire safety improvements	396-11	30,000	12,245	-	17,755	-	41%
Twin Lakes revegetation	396-12	40,000	44,781	-	-	(4,781)	112%
Twin Lakes fishing dock	396-13	90,000	80,328	-	9,672	-	89%
Chlorine system replacement at pool	396-14	30,000	30,000	-	-	-	100%
Dimond Park greenhouse and maintenance	396-15	70,000	25,515	-	44,485	-	36%
Deferred building maintenance	396-17	987,937	539,965	368,260	79,712	-	92%
Adair Kenndy Park improvements	396-18	1,343,000	946,125	549,839	-	(152,964)	111%
Archery range accessible	396-19	10,000	-	-	10,000	-	-
Dimond Park improvements	396-20	265,000	168,674	2,051	94,275	-	64%
Hank Harmon Rifle Range imp.	396-21	50,000	-	-	50,000	-	-
Melvin Park improvements	396-22	157,000	120,924	8,682	27,394	-	83%
Pipeline Skate Park restrooms	396-23	170,000	142,225	5,268	22,507	-	87%
Savikko Park field resurfacing	396-24	250,000	165,963	95	83,942	-	66%
Trail improvements	396-25	298,500	97,332	-	201,168	-	33%
Cope Park slope stabilization	396-26	28,000	1,398	-	26,602	-	5%
Fish Creek Park improvements	396-27	10,000	1,892	-	8,108	-	19%
Glacier Valley Sptsfield improvments	396-28	10,000	-	-	10,000	-	-
Mendenhall River Sportsfield imp	396-29	26,000	-	-	26,000	-	-
Park and field improvements	396-30	155,000	-	30,000	125,000	-	19%
Cope Park slope stabilization	396-31	35,000	25,246	-	9,754	-	72%
Upgrade swimming pool lights	396-32	190,000	80,000	44,280	65,720	-	65%
Total Parks and recreation		<u>8,087,580</u>	<u>5,821,935</u>	<u>1,127,342</u>	<u>1,296,048</u>	<u>(157,745)</u>	86%
Total Capital Projects Funds		<u>74,522,922</u>	<u>59,412,742</u>	<u>4,087,151</u>	<u>11,429,880</u>	<u>(406,851)</u>	85%
<u>Enterprise Funds:</u>							
<u>Airport:</u>							
Duck Creek assess/command vehicle	345-11	323,000	314,584	-	8,416	-	97%
Airport projects/Local match FY95	345-14	1,223	-	-	1,223	-	-

(Continued)

## CITY AND BOROUGH OF JUNEAU

## Current Capital Projects by Category

Year ended June 30, 2000

	Project <u>number</u>	Project <u>budget</u>	Project <u>expenditures</u>	Project encum- <u>brances</u>	Remaining project <u>commitment</u>	Required future <u>financing</u>	Percent ex- <u>pended</u>
<u>Airport (continued):</u>							
Perimeter fencing	345-17	532,121	534,308	-	-	(2,187)	100%
Airport master plan update	345-20	397,578	394,169	2,608	801	-	100%
Blast pads/hardstands/chip seal	345-21	1,317,072	1,329,265	-	-	(12,193)	101%
North terminal access rehabilitation	345-25	75,200	67,123	-	8,077	-	89%
New SRE building-design	345-26	888,086	69,358	550	818,178	-	8%
Runway 8-26 rehabilitation	345-28	6,012,687	5,415,098	15,871	581,718	-	90%
Airport construction							
contingency reserve	345-31	80,000	62,595	21,995	-	(4,590)	106%
Airport revolving capital account	345-33	80,901	-	-	80,901	-	-
Airport Terminal wall and ceiling rehabilitation	345-34	115,000	2,179	-	112,821	-	2%
East End General Aviation							
Area development	345-35	1,033,515	1,004,491	17,006	12,018	-	99%
Installation of security fencing	345-36	15,000	-	-	15,000	-	-
Environmental for float pond and RTP area	345-37	8,333	963	-	7,370	-	12%
East General Aviation and Air							
Carrier ramp improvements	345-38	208,354	212,925	1,780	-	(6,351)	103%
Runway safety area environ- mental assessment	345-39	266,880	274,373	4,488	-	(11,981)	104%
Wetlands fill/Jordon Creek drege	345-40	65,000	56,445	-	8,555	-	87%
Snow removal equipment	345-41	256,000	174,844	-	81,156	-	68%
North terminal access	345-42	278,899	255,267	2,309	21,323	-	92%
Runway safety area I	345-43	3,411,356	302,963	3,361,879	-	(253,486)	107%
Airport projects design	349-47	305,331	243,452	3,846	58,033	-	81%
Total Airport		<u>15,671,536</u>	<u>10,714,402</u>	<u>3,432,332</u>	<u>1,815,590</u>	<u>(290,788)</u>	90%
<u>Hospital:</u>							
Project 98: Hospital expansion	374-46	8,085,050	7,637,938	129,108	318,005	-	96%
BRH food service renovation	374-65	150,000	3,277	-	146,723	-	2%
		<u>8,235,050</u>	<u>7,641,214</u>	<u>129,108</u>	<u>464,728</u>	-	94%
<u>Harbors:</u>							
Norway Point boat moorage float	354-63	251,426	73,601	736	177,089	-	30%
Douglas Harbor mooring floats	354-66	210,000	216,904	-	-	(6,904)	103%
Douglas Harbor uplands & moorage	354-68	2,764,554	648,754	315,724	1,800,076	-	35%
Harbor areawide restrooms construction	354-69	350,000	-	-	350,000	-	-
Statter Harbor parking & pedestrian	354-71	1,715,641	638,223	96,210	981,208	-	43%
Harbors comprehensive waterfront plan	354-72	100,000	27,459	91,593	-	(19,052)	119%
Total Harbors		<u>5,391,621</u>	<u>1,604,941</u>	<u>504,263</u>	<u>3,308,373</u>	<u>(25,956)</u>	39%
<u>Port:</u>							
Steamship wharf/Marine Park	354-67	1,403,999	1,249,209	36,055	118,735	-	92%

(Continued)



## CITY AND BOROUGH OF JUNEAU

## Current Capital Projects by Category

Year ended June 30, 2000

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
<u>Water:</u>							
Glacier/Willoughby reconstruction North Behrends Avenue and Highland Area	412-46	1,242,071	802,619	450,170	-	(10,718)	101%
Nelson/Fifth street reconstruction	412-54	83,540	83,540	-	-	-	100%
Fire hydrant replacement	412-41	325,144	-	-	325,144	-	-
Domestic water filtration system	493-85	20,000	10,386	-	9,614	-	52%
Upgrade/water utility SCADA	494-05	55,000	47,643	-	7,357	-	87%
Water Disinfection System replacement	494-16	400,000	384,509	-	15,491	-	96%
Lena Point reservoir	494-18	325,000	199,887	-	125,113	-	62%
Simpson Avenue/West Juneau water improvements	494-19	3,579,167	470,977	1,687,941	1,420,249	-	60%
Calhoun Avenue bridge water line	494-20	530,000	63,440	197,117	269,443	-	49%
Total Water	494-21	<u>270,000</u>	<u>234,124</u>	<u>-</u>	<u>35,876</u>	<u>-</u>	<u>87%</u>
		<u>6,829,922</u>	<u>2,297,125</u>	<u>2,335,228</u>	<u>2,208,287</u>	<u>(10,718)</u>	<u>68%</u>
<u>Sewer:</u>							
Glacier/Willoughby reconstruction North Behrends Avenue and Highland Area	412-46	829,609	451,035	-	378,574	-	54%
Raise maintenance access covers	412-54	72,252	72,252	-	-	-	100%
Backloop sewer/Lee St. to Goat Hill	484-44	20,000	16,995	-	3,005	-	85%
Auke Bay sewer treatment plant expansion	484-50	2,083,449	2,077,942	-	5,507	-	100%
Cessna Drive sewer relocation	484-53	1,069,000	1,037,223	6,000	25,777	-	98%
Wastewater lift station tank replacement	484-54	195,000	150,262	5,850	38,888	-	80%
Lemon Creek lift station reconstruction	484-56	30,000	12,995	-	17,005	-	43%
Incinerator repairs	484-58	133,631	46,388	27,000	60,243	-	55%
North Douglas sewer	484-59	123,000	102,361	2,000	18,639	-	85%
J-D treatment plant improvements	484-60	681,445	646,106	19,409	15,930	-	98%
Mendenhall treatment plant improvements	484-62	1,780,000	1,507,249	8,806	263,945	-	85%
JD treatment plant incinerator bldg roof	484-63	1,100,000	955,294	80,258	64,448	-	94%
Total Sewer	484-64	<u>200,000</u>	<u>35,317</u>	<u>21,012</u>	<u>143,671</u>	<u>-</u>	<u>28%</u>
		<u>8,317,386</u>	<u>7,111,419</u>	<u>170,335</u>	<u>1,035,632</u>	<u>-</u>	<u>88%</u>
Total Enterprise Funds		<u>45,849,514</u>	<u>30,618,310</u>	<u>6,607,321</u>	<u>8,951,345</u>	<u>(327,462)</u>	<u>81%</u>
Total All Capital Projects		<u>\$ 120,372,436</u>	<u>90,031,052</u>	<u>10,694,472</u>	<u>20,381,225</u>	<u>(734,313)</u>	<u>84%</u>

## CITY AND BOROUGH OF JUNEAU

## Closed Capital Projects by Category

Year ended June 30, 2000

	Project <u>number</u>	Project <u>budget</u>	Project <u>expenditures</u>	Percent <u>expended</u>
<u>Capital Projects Funds:</u>				
<u>Schools:</u>				
Lemon Creek middle school	454-30	\$ 18,691,702	18,691,702	100%
Riverbank repair	454-60	274,382	274,382	100%
		<u>18,966,084</u>	<u>18,966,084</u>	
<u>Streets, roads and sidewalks:</u>				
Traffic signs/safety program	411-54	150,000	150,000	100%
White Subdivision	412-32	864,849	864,849	100%
Nelson/Fifth street reconstruction	412-41	714,166	714,166	100%
Gold Street reconstruction	412-52	1,361,736	1,361,736	100%
5th Street Juneau reconstruction	412-59	1,375,523	1,375,523	100%
Mountainside storm drainage improvement	412-69	71,476	71,476	100%
Total streets, roads and sidewalks		<u>4,537,750</u>	<u>4,537,750</u>	100%
<u>Community development:</u>				
Lemon Creek street maintenance warehouse	374-39	1,132,856	1,132,856	100%
Diamond park master plan	374-45	27,596	27,596	100%
Zach gordon accessible restrooms	374-52	42,610	42,610	100%
Mt jumbo accessible toilet room	374-53	46,151	46,151	100%
Total community development		<u>1,249,213</u>	<u>1,249,213</u>	100%
<u>Parks and recreation:</u>				
Swimming pool tank design	394-53	1,681,134	1,681,134	100%
Fire/Safty code/CBJfacilities	396-10	179,336	179,336	100%
Total parks and recreation		<u>1,860,470</u>	<u>1,860,470</u>	100%
Total Capital Projects Funds		<u>26,613,517</u>	<u>26,613,517</u>	100%
<u>Enterprise Funds:</u>				
<u>Airport</u>				
FSDO remodel	345-32	43,345	43,345	100%
<u>Harbors:</u>				
Moorage reconfiguration design	354-64	24,503	24,503	100%
<u>Port:</u>				
Cruiseship passenger pedestrian improvements	354-61	532,379	532,379	100%
Municipal wharf/dredging & traffic bridge	354-62	1,213,637	1,213,637	100%
Total Port		<u>1,746,016</u>	<u>1,746,016</u>	100%

(Continued)

## CITY AND BOROUGH OF JUNEAU

## Closed Capital Projects by Category

Year ended June 30, 2000

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
<u>Waste Management:</u>				
Lemon Creek street maintenance warehouse	374-39	<u>300,000</u>	<u>300,000</u>	100%
<u>Water:</u>				
White Subdivision	412-32	160,000	160,000	100%
Nelson/Fifth Street Reconstruction	412-41	25,000	25,000	100%
Gold Street reconstruction	412-52	275,000	275,000	100%
Lemon Creek street maintenance warehouse	374-39	65,000	65,000	100%
Salmon creek disinfection project	494-01	3,697,004	3,697,004	100%
Bonnie Brae water and sewer system	494-02	<u>378,657</u>	<u>378,657</u>	100%
Total Water		<u>4,600,661</u>	<u>4,600,661</u>	100%
<u>Sewer:</u>				
Gold Street reconstruction	412-52	170,000	170,000	100%
Lemon Creek street maintenance warehouse	374-39	65,000	65,000	100%
Trafalgas Street sewer expansion	484-61	<u>382,738</u>	<u>382,738</u>	100%
Total Sewer		<u>617,738</u>	<u>617,738</u>	100%
Total Enterprise Funds		<u>7,332,263</u>	<u>7,332,263</u>	100%
Total All Closed Capital Projects	\$	<u>33,945,780</u>	<u>33,945,780</u>	100%

## **STATISTICAL SECTION**

The statistical tables in the following section reflect the social and economic data and trends for the past nine to ten years in the City and Borough of Juneau. These statistics represent the reporting entity which encompasses the Primary Government and its component unit. No legal debt margin exists for the City and Borough and the School District. The City and Borough of Juneau has no overlapping and underlying debt.

CITY AND BOROUGH OF JUNEAU

General Governmental Expenditures and Operating Transfers by Function  
(Unaudited)

Last Ten Fiscal Years

<u>Governmental function</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
General government	\$ 5,773,857	6,282,939	7,200,137	5,446,325
Education	44,024,391	43,097,013	41,339,169	40,887,564
Libraries	1,603,386	1,673,449	1,468,193	1,443,133
Social services	5,138,740	5,257,654	5,011,703	5,339,175
Recreation	3,454,365	3,464,114	3,255,489	3,198,242
Community development and lands management	5,779,796	2,294,923	3,056,793	3,711,356
Community projects and low income housing	424,280	1,233,169	118,475	457,223
Public safety	11,301,283	10,860,760	11,128,036	10,729,403
Public works and engineering	4,731,846	5,106,566	4,858,394	5,079,664
Public transportation	2,442,826	2,387,125	2,385,464	2,512,042
Tourism and conventions	1,156,615	1,154,220	1,110,119	1,140,988
Debt service	6,230,706	6,152,135	6,769,078	7,039,705
Special assessments	79,594	44,963	106,514	168,624
Retirement Incentive Program	-	-	-	-
Other	624,412	589,326	632,390	757,586
Total expenditures	<u>92,766,097</u>	<u>89,598,356</u>	<u>88,439,954</u>	<u>87,911,030</u>
Operating transfers to other funds	<u>54,144,587</u>	<u>52,844,600</u>	<u>58,299,224</u>	<u>50,213,882</u>
Total expenditures and transfers	<u>\$ 146,910,684</u>	<u>142,442,956</u>	<u>146,739,178</u>	<u>138,124,912</u>
Percentage change from prior year	3.14%	(2.93%)	6.24%	6.39%

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Primary Government General Fund, Special Revenue Funds and Debt Service Fund and the School District Component Unit.

Table 1

<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
5,232,978	5,795,225	4,689,724	4,629,266	5,388,162	4,741,386
41,491,790	40,218,454	40,939,191	39,269,703	37,210,789	33,860,225
1,390,832	1,182,426	1,113,126	1,103,166	1,086,863	986,228
6,005,132	5,340,192	4,877,399	4,836,951	6,139,042	4,918,017
2,743,320	2,767,589	3,124,445	3,157,402	3,045,897	2,847,129
2,361,005	2,147,273	1,959,370	2,000,528	1,384,953	1,257,511
103,795	378,997	446,956	297,023	871,589	1,019,931
10,282,409	9,810,519	9,032,575	8,431,375	8,301,516	7,429,444
4,747,668	4,930,227	4,197,155	4,084,655	4,804,007	4,860,182
2,164,174	2,040,050	1,930,854	1,983,405	1,816,003	1,798,406
996,875	1,027,969	1,070,497	1,064,030	1,005,900	910,770
6,479,029	6,572,106	6,311,441	10,567,066	9,028,430	9,466,648
204,766	577,308	1,151,623	282,658	202,752	83,894
-	-	-	-	-	221,218
<u>562,537</u>	<u>1,192,504</u>	<u>730,573</u>	<u>636,359</u>	<u>610,137</u>	<u>1,100,902</u>
<u>84,766,310</u>	<u>83,980,839</u>	<u>81,574,929</u>	<u>82,343,587</u>	<u>80,896,040</u>	<u>75,501,891</u>
<u>45,066,865</u>	<u>40,125,297</u>	<u>39,976,333</u>	<u>40,879,056</u>	<u>42,585,277</u>	<u>40,700,034</u>
<u>129,833,175</u>	<u>124,106,136</u>	<u>121,551,262</u>	<u>123,222,643</u>	<u>123,481,317</u>	<u>116,201,925</u>
4.61%	2.10%	(1.36%)	(0.21%)	6.26%	7.87%

CITY AND BOROUGH OF JUNEAU

General Governmental Revenues and Operating Transfers by Source  
(Unaudited)

Last Ten Fiscal Years

<u>Source of funds</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Taxes	\$ 55,660,961	52,128,384	52,069,613	47,992,979
State sources	29,736,794	30,282,227	31,195,689	32,674,603
Federal sources	3,999,316	4,976,902	3,988,811	3,393,678
Local sources	1,749,904	1,676,609	1,262,760	1,486,078
Charges for services	2,866,785	2,719,653	2,186,311	2,707,715
Contracted services	491,000	447,600	498,900	501,800
Licenses, permits and fees	4,415,504	2,988,490	3,808,234	3,218,628
Ambulance and air medivac	530,196	407,700	480,242	477,760
Fines and forfeitures	424,651	419,140	331,907	327,253
Investment and interest income	2,600,680	2,266,061	3,264,037	2,834,985
Land sales	621,558	206,396	527,718	269,177
Rental	233,106	302,105	326,698	362,446
Special assessments	185,721	295,945	480,449	343,031
Equity in earnings of AJT Mining				
Properties, Inc. joint ventures	27,355	16,674	7,936	179,186
Other	358,352	315,836	531,917	1,082,081
Total revenues	<u>103,901,883</u>	<u>99,449,722</u>	<u>100,961,222</u>	<u>97,851,400</u>
Operating transfers from other funds	<u>42,505,887</u>	<u>41,536,800</u>	<u>45,505,100</u>	<u>39,484,800</u>
Total revenues and operating transfers	<u>\$ 146,407,770</u>	<u>140,986,522</u>	<u>146,466,322</u>	<u>137,336,200</u>
Percentage change from prior year	3.85%	(3.74%)	6.65%	3.80%

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Primary Government General Fund, Special Revenue Funds and Debt Service Fund and the School District Component Unit.

Table 2

<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
43,832,129	41,719,502	38,464,155	36,333,294	38,363,395	31,774,789
33,592,913	34,949,342	36,139,256	40,299,864	43,849,546	38,657,143
3,758,931	2,472,678	2,176,130	1,921,895	1,959,189	2,036,485
1,607,103	1,486,513	1,311,519	1,472,497	1,213,595	1,092,237
3,626,017	3,161,474	2,252,228	1,999,846	1,891,864	2,025,527
469,200	467,200	645,400	541,800	510,296	513,700
3,447,608	3,062,042	2,543,043	2,405,473	1,749,267	1,217,489
398,581	385,622	339,044	316,747	276,421	211,641
436,768	492,731	481,291	336,865	326,039	254,317
2,810,423	2,788,584	2,281,139	2,450,740	4,078,662	3,805,850
145,805	229,870	692,940	398,597	497,823	269,228
260,546	189,104	185,580	200,195	203,214	273,272
513,394	788,490	443,933	300,465	280,770	250,145
166,045	166,145	150,033	133,553	66,851	64,940
440,903	543,425	340,331	341,168	506,092	239,898
<u>95,506,366</u>	<u>92,902,722</u>	<u>88,446,022</u>	<u>89,452,999</u>	<u>95,773,024</u>	<u>82,686,661</u>
<u>36,798,700</u>	<u>33,976,126</u>	<u>33,229,400</u>	<u>34,553,700</u>	<u>35,094,361</u>	<u>30,658,989</u>
<u>132,305,066</u>	<u>126,878,848</u>	<u>121,675,422</u>	<u>124,006,699</u>	<u>130,867,385</u>	<u>113,345,650</u>
4.28%	4.28%	(1.88%)	(5.24%)	15.46%	8.20%

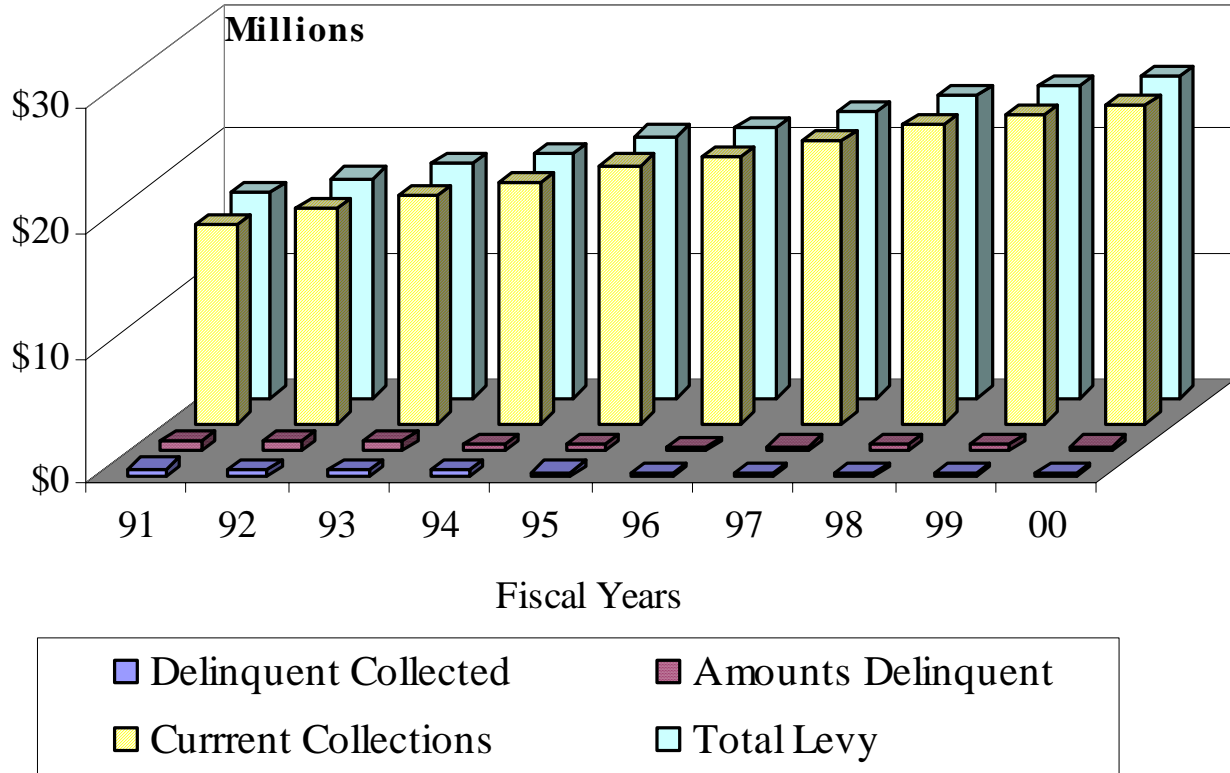


# City and Borough of Juneau

## Property Taxes

### Levies, Collections & Delinquencies

(Unaudited)



**Based on information in Table 3**  
**Collections based on each years levy**

## CITY AND BOROUGH OF JUNEAU

Property Tax Levies and Collections  
(Unaudited)

## Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Current tax levy</u>	<u>Current tax levy collections</u>	<u>Prior years' tax levy collections</u>	<u>Total collections</u>	<u>Outstanding tax receivable @ 06/30</u>	<u>% of current tax levy collected</u>	<u>% of prior tax levies collected</u>
1991	\$ 16,352,800	\$ 15,793,084	\$ 579,700 *	\$ 16,372,784	\$ 594,506	96.58%	94.34% *
1992	17,547,179	17,132,932	389,557 *	17,522,489	619,195	97.64%	65.53% *
1993	18,632,475	18,125,314	484,224 *	18,609,538	642,132	97.28%	78.20% *
1994	19,494,773	19,190,997	430,659 *	19,621,656	515,249	98.44%	67.07% *
1995	20,914,118	20,683,734	337,287 *	21,021,021	408,346	98.90%	65.46% *
1996	21,464,349	21,259,780	210,302 *	21,470,082	229,713	99.05%	51.50% *
1997	22,754,480	22,576,930	128,797	22,705,727	278,466	99.22%	56.07%
1998	24,083,707	23,834,064	181,569	24,015,633	346,540	98.96%	65.20%
1999	24,830,200	24,600,453	192,718	24,793,171	383,569	99.07%	55.61%
2000	25,577,526	25,366,333	268,680	25,635,013	289,053	99.17%	70.05%

\*Note: Prior to 06/30/96, the outstanding tax receivable and prior years' tax levy collections included not only the tax, but also interest, penalties and foreclosure costs.

As of 06/30/96, the interest, penalties and foreclosure costs have been excluded.

Source: Information obtained from the Property Tax Receivable System maintained by the City and Borough of Juneau, Treasury Division.

CITY AND BOROUGH OF JUNEAU

Assessed Value and Estimated Actual Value of All Taxable Property  
(Unaudited)

Last Ten Fiscal Years

Fiscal year <u>ended</u>	Tax roll <u>date</u>	Real property values		
		<u>Assessed value</u>	State's Full value <u>determination</u>	Ratio of assessed to <u>estimated actual value</u>
1991	1/1/90	\$ 1,051,366,200	\$ 1,076,557,300	97.66 %
1992	1/1/91	1,120,459,800	1,180,406,800	94.92
1993	1/1/92	1,199,920,223	1,268,549,500	94.59
1994	1/1/93	1,250,612,200	1,268,190,200	98.61
1995	1/1/94	1,351,083,000	1,425,530,400	94.78
1996	1/1/95	1,512,648,250	1,569,654,000	96.37
1997	1/1/96	1,691,374,700	1,714,147,100	98.67
1998	1/1/97	1,872,791,000	1,889,340,800	99.12
1999	1/1/98	1,912,807,200	1,996,163,100	95.82
2000	1/1/99	1,938,488,651	2,005,194,100	96.67

Footnote:

CBJ Ordinance 69.10.020 exempts the following property from taxation:

- (1) Property exempt by state or federal law
- (2) Household property of a head of a family or household
- (3) Motor vehicles not used for commercial purposes
- (4) Vessels
- (5) Airplanes not used for commercial purposes
- (6) Residential property of qualifying repairs and rehabilitation not exceeding \$10,000
- (7) Historic property not to exceed \$20,000
- (8) Federally funded Low-income Housing
- (9) Property used exclusively for community purposes
- (10) Commencing January 1, 1994, business inventories
- (11) Commencing January 1, 1994, export manufacturing

The same millage rate is applied to both real property and personal property subject to taxation.

Adjusted 1990 real property assessed value to \$966,070,350 for the senior citizen exempted values that were included in error. This also changed totals and percentages.

Sources:

City and Borough of Juneau Assessor's Office - Certified Assessment Rolls and State of Alaska, Department of Community and Regional Affairs publication, "Alaska Taxable."

Table 4

Personal property values			Total real and personal property values		
<u>Assessed value</u>	<u>State's Full value determination</u>	<u>Ratio of assessed to State's Full value determination</u>	<u>Assessed value</u>	<u>State's Full value determination</u>	<u>Ratio of assessed to State's Full value determination</u>
\$ 151,823,325	\$ 292,246,200	51.95 %	\$ 1,203,189,525	\$ 1,368,803,500	87.90 %
156,625,075	299,334,300	52.32	1,277,084,875	1,479,741,100	86.30
155,722,475	298,431,800	52.18	1,355,642,698	1,566,981,300	86.51
163,540,350	306,249,600	53.40	1,414,152,550	1,574,439,800	89.82
149,410,025	340,453,700	43.89	1,500,493,025	1,765,984,100	84.97
149,155,544	350,790,800	42.52	1,661,803,794	1,920,444,800	86.53
151,204,023	379,160,400	39.88	1,842,578,723	2,093,307,500	88.02
211,313,438	455,740,600	46.37	2,084,104,438	2,345,081,400	88.87
208,953,018	435,062,700	48.03	2,121,760,218	2,431,225,800	87.27
205,486,764	488,602,300	42.06	2,143,975,415	2,493,796,400	85.97

CITY AND BOROUGH OF JUNEAU

Property Tax Mill Levies and Assessment Rolls  
(Unaudited)

Last Ten Fiscal Years

Property tax mill levies (per \$1,000 assessed valuation)		2000	1999	1998	1997
Juneau SA No. 1		-	-	-	-
Douglas SA No. 2		-	-	-	-
Rural SA No. 3		-	-	-	-
Roaded SA No. 9 (non overlapping)		-	-	-	-
Off Road Areawide		-	-	-	-
Auke Bay SA No. 4		-	-	-	-
Glacier Valley SA No. 5		-	-	-	-
North Douglas SA No. 6		-	-	-	-
Salmon Creek SA No. 7		-	-	-	-
Lynn Canal SA No. 8		-	-	-	-
Fire Service SA No. 10		12.22	12.02	11.89	12.49
Rural Roaded**		11.30	11.09	10.91	11.43
Rural Nonroaded		6.12	5.61	5.20	5.40

Real property - certified assessment roll

Juneau SA No. 1	\$	-	-	-	-
Douglas SA No. 2		-	-	-	-
Rural SA No. 3		-	-	-	-
Roaded SA No. 9 (non overlapping)		-	-	-	-
Off Road Areawide		-	-	-	-
Auke Bay SA No. 4		-	-	-	-
Glacier Valley SA No. 5		-	-	-	-
North Douglas SA No. 6		-	-	-	-
Salmon Creek SA No. 7		-	-	-	-
Lynn Canal SA No. 8		-	-	-	-
Fire Service SA No. 10		1,858,749,951	1,833,152,400	1,798,160,400	1,648,741,600
Rural Roaded**		27,577,500	26,694,400	26,242,700	20,354,100
Rural Nonroaded **		<u>52,161,200</u>	<u>52,960,400</u>	<u>48,387,900</u>	<u>22,279,000</u>
Total assessment roll for real property	\$	<u>1,938,488,651</u>	<u>1,912,807,200</u>	<u>1,872,791,000</u>	<u>1,691,374,700</u>

Percent change from prior year	1.34%	2.14%	10.73%	11.82%
--------------------------------	-------	-------	--------	--------

Footnote: Per Alaska Title 29, Section 29.45.110, the assessed value is the full and true value as of January 1 of each calendar year. The true and full value being defined as fair market value.

\* Service Areas (SAs) were restructured effective July 1, 1988 by ordinance No. 88-25. Services previously performed as SA No. 3 functions were transferred to a newly created Roaded Service Area. Portions of SAs overlap and major portions of SA Nos. 1-8 are included in Roaded Service Area. The amounts reported as areawide represent that portion of the Borough not included in SA Nos. 1-9.

\*\* SAs were restructured effective March 7, 1994 by ordinance 94-11. Amending the Service Area Code to abolish SA No.3 and to consolidate SA Nos. 1, 2, 4, 5, 6, 7, and 8 into a single service area to be known as Fire Service.

Notes: Fire Service Area, is former SA's 1, 2, 4, 5, 6, 7, 8.

Rural Roaded is former SA No. 3 Roaded. (includes Airport Area and Cohen Drive to Echo Cove)

Roaded Service Area is the total of all SAs except Rural Nonroaded.

Rural Nonroaded is former SA No. 3 Non-Roaded. (Includes Taku River, Shelter Island and Greens Creek)

Source: The City and Borough of Juneau Assessor's Office.

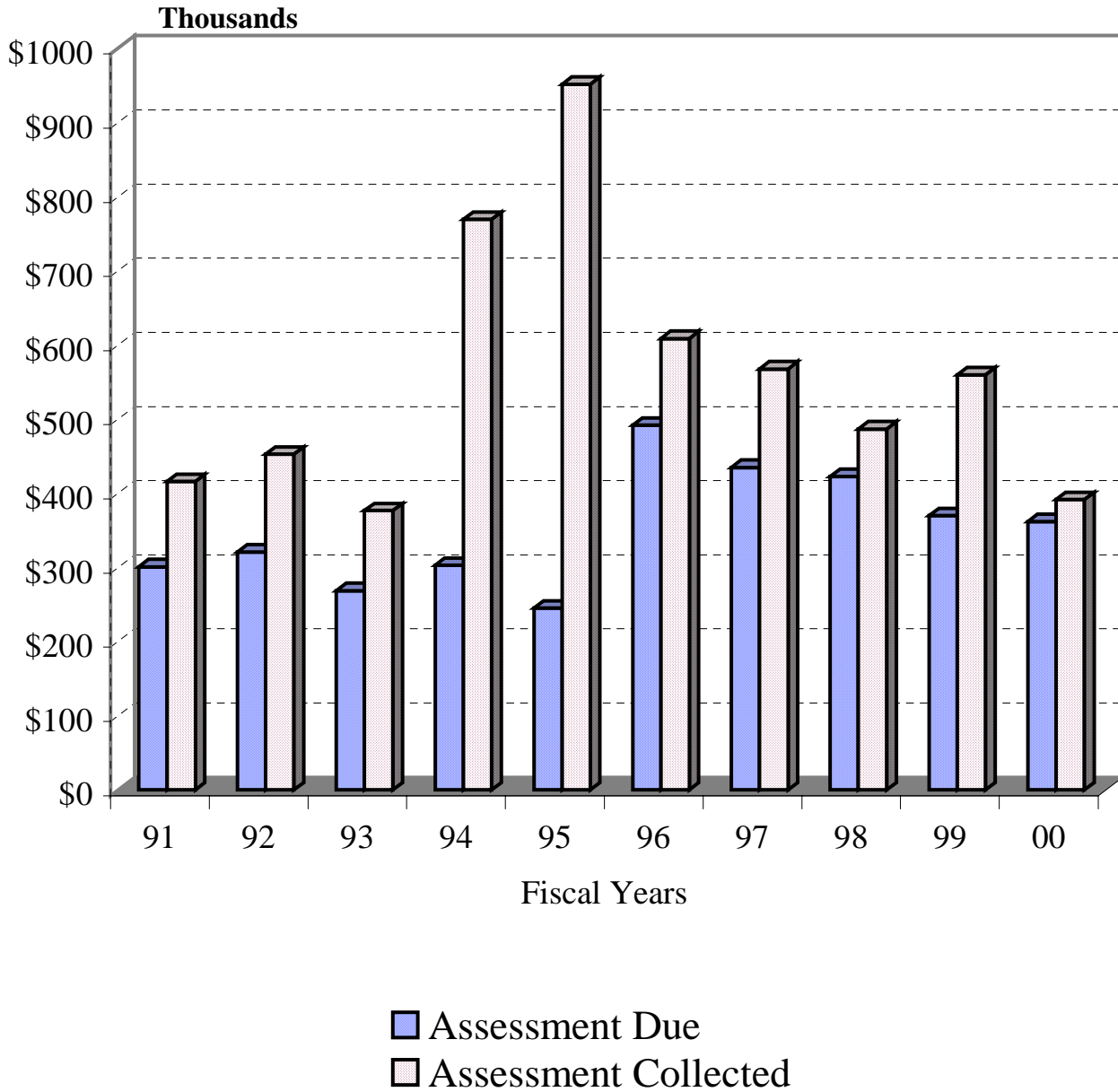
Table 5

<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
-	-	14.02	14.02	14.02	13.58
-	-	13.54	13.17	13.17	12.98
-	-	*	*	*	*
-	-	13.04	13.04	13.04	12.85
-	-	5.61	5.61	5.61	5.42
-	-	13.54	13.54	13.54	13.60
-	-	13.89	13.89	13.89	13.58
-	-	14.02	13.54	13.54	13.11
-	-	14.02	14.02	14.02	13.85
-	-	13.54	13.54	13.54	13.07
13.06	14.08	-	-	-	-
11.97	13.05	-	-	-	-
5.46	6.50	-	-	-	-
-	-	296,584,800	292,699,223	275,366,200	275,620,400
-	-	60,818,500	55,079,600	51,748,600	50,304,000
-	-	*	*	*	*
-	-	15,230,600	14,314,900	13,977,400	12,683,400
-	-	9,469,000	9,448,200	9,301,900	9,364,900
-	-	156,170,200	150,208,900	139,741,600	130,504,000
-	-	548,661,600	523,817,800	483,269,600	438,333,700
-	-	61,410,500	56,544,800	53,436,300	48,897,900
-	-	60,985,700	58,198,500	55,240,200	49,872,600
-	-	41,281,300	39,608,300	38,378,000	35,785,300
1,475,852,650	1,319,430,100	-	-	-	-
17,541,900	15,742,100	-	-	-	-
19,253,700	15,910,800	-	-	-	-
<u>1,512,648,250</u>	<u>1,351,083,000</u>	<u>1,250,612,200</u>	<u>1,199,920,223</u>	<u>1,120,459,800</u>	<u>1,051,366,200</u>
11.96%	8.03%	4.22%	7.09%	6.57%	3.35%

# City and Borough of Juneau

## Special Assessments

### Amounts Due versus Collections (Unaudited)



Based on information in Table 6

CITY AND BOROUGH OF JUNEAU

Special Assessment Billings and Collections  
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special Assessment billings (1)</u>	<u>Special Assessments collected (2)</u>	<u>Ratio of collections to billings</u>	<u>Total assessments outstanding</u>
1991	\$ 300,929	\$ 416,444	138.39%	\$ 1,211,289
1992	320,837	452,768	141.12%	1,088,321
1993	269,159	376,989	140.06%	980,491
1994	303,521	770,010	253.69%	2,096,364
1995	245,288	952,424	388.29%	2,466,307
1996	492,134	608,951	123.74%	2,416,462
1997	435,536	567,867	130.38%	1,951,653
1998	423,539	487,412	115.08%	1,985,895
1999	369,588	560,037	151.53%	1,608,258
2000	361,519	391,741	108.36%	1,216,517

Footnote:

1. Special assessments billed in the current fiscal year.
2. Includes collections of delinquent assessments and prepayments.

Source: Special assessment billing records.



CITY AND BOROUGH OF JUNEAU

Bonded Indebtedness Ratio for General Obligation Bond Debt  
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Gross general obligation bonds</u>	<u>Less enterprise bonded debt</u>	<u>Less debt service funds available</u>	<u>Less debt service funds available in Tobacco Tax Fund</u>	<u>Net general obligation bond debt</u>
1991	\$ 40,468,000	11,894,385	1,150,753	-	27,422,862
1992	56,789,000	11,313,789	2,129,311	-	43,345,900
1993	49,690,000	11,000,360	1,418,692	-	37,270,948
1994	46,764,500	9,635,886	419,635	9,071	36,699,908
1995	41,830,000	9,079,653	115,505	9,111	32,625,731
1996	41,465,000	8,517,235	325,123	(984)	32,623,626
1997	35,131,000	7,865,038	379,773	3,125	26,883,064
1998	33,001,000	7,184,123	315,395	6,187	25,495,295
1999	27,331,000	6,465,302	164,346	-	20,701,352
2000	21,984,000	5,720,145	1,492	-	16,262,363

FY97 Debt Service funds available figure was changed to correct data entry error.

Sources:

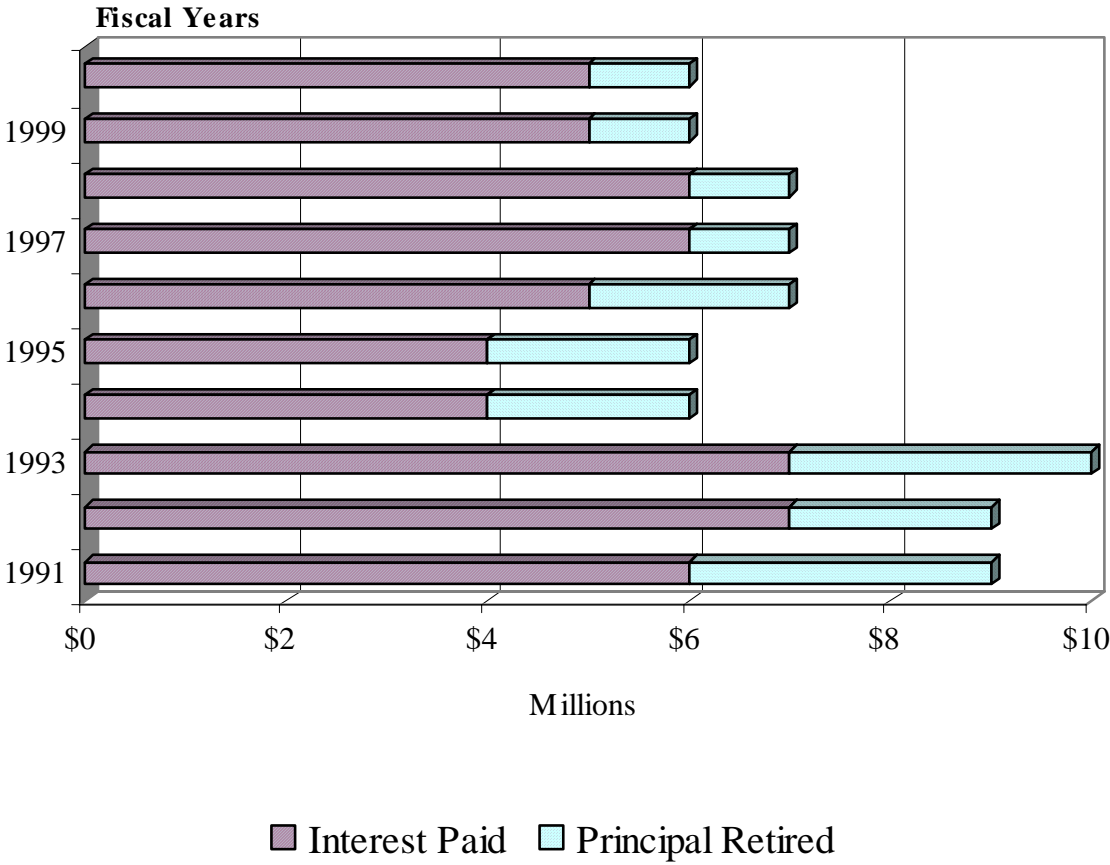
The City and Borough of Juneau Comprehensive Annual Financial Reports,  
Assessor's Office, Treasurer's Office and the Community Development Department.

Table 7

<u>Assessed value for real and personal property</u>	<u>Population</u>	<u>Net general obligation debt per capita</u>	<u>Gross general obligation debt per capita</u>	<u>Assessed valuation per capita</u>	<u>Percent of net bonded debt to assessed value</u>
1,203,189,525	28,965	947	1,397	41,539	2.28%
1,277,084,875	29,251	1,482	1,941	43,660	3.39%
1,355,642,698	28,791	1,295	1,726	47,086	2.75%
1,414,152,550	29,078	1,262	1,608	48,633	2.60%
1,500,493,025	29,755	1,096	1,406	50,428	2.17%
1,661,803,794	30,209	1,080	1,373	55,010	1.96%
1,842,578,723	30,396	884	1,156	60,619	1.46%
2,084,104,438	30,684	831	1,076	67,922	1.22%
2,121,760,218	30,852	671	886	68,772	0.98%
2,143,975,415	31,262	520	703	68,581	0.76%

# City and Borough of Juneau

## General Obligation Bond Debt Principal and Interest Paid (Unaudited)



Based on information in Table 8

CITY AND BOROUGH OF JUNEAU

Ratio of Annual Debt Service for General  
Obligation Bonds to Total General Governmental Expenditures  
(Unaudited)

Last Ten Fiscal Years

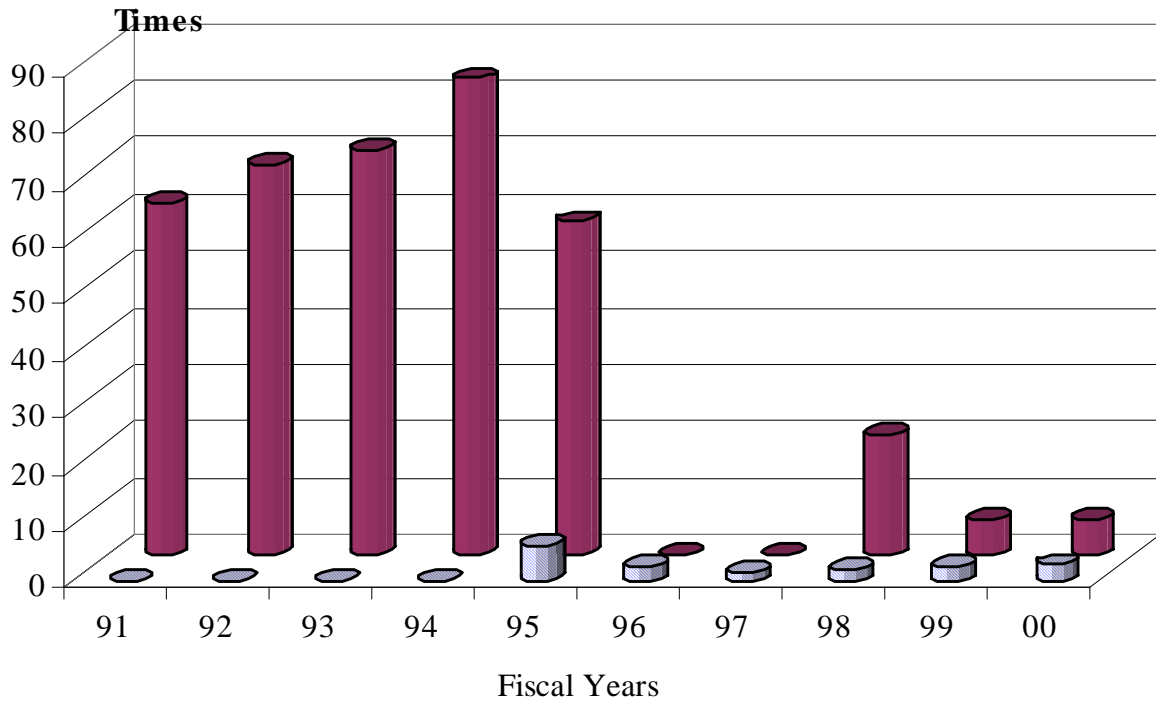
<u>Fiscal year</u>	<u>Principal retired</u>	<u>Interest</u>	<u>Total Bond debt</u>	<u>Total general governmental expenditures and transfers</u>	<u>Population</u>	<u>Ratio of debt service to general governmental expenditures</u>
1991	\$ 6,461,727	2,913,908	9,375,635	116,201,925	28,965	8.07 %
1992	6,998,406	1,953,245	8,951,651	123,481,317	29,251	7.25
1993	7,061,577	3,484,757	10,546,334	123,222,643	28,791	8.56
1994	3,915,526	2,390,123	6,305,649	121,551,262	29,078	5.19
1995	4,378,267	2,189,041	6,567,308	124,106,136	29,755	5.29
1996	4,697,582	1,775,549	6,473,131	129,833,175	30,209	4.99
1997	5,681,803	1,351,588	7,033,391	138,124,912	30,396	5.09
1998	5,359,085	1,398,950	6,758,035	146,739,178	30,684	4.61
1999	4,951,179	1,195,354	6,146,533	142,442,956	30,852	4.32
2000	5,258,843	963,731	6,222,574	146,910,684	31,262	4.24

FY98 Total general governmental expenditures and transfers was changed to correct data entry error.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

# City and Borough of Juneau

## Revenue Bond Times Coverage



## CITY AND BOROUGH OF JUNEAU

Revenue Bond Coverage – Airport and Areawide Water Utility  
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Operating revenues</u>	<u>Operating expenses (1)</u>	<u>Net revenue available for debt service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Times coverage</u>	<u>Amount of bonded debt outstanding at June 30</u>
<u>Airport:</u>								
1995 (3)	\$ 3,059,328	2,668,619	390,709	37,675	27,472	65,147	6.00	\$ 562,325
1996	2,949,401	2,738,406	210,995	54,276	31,610	85,886	2.46	508,049
1997	3,127,128	2,960,452	166,676	80,269	35,680	115,949	1.44	427,780
1998	3,157,906	2,900,585	257,321	89,385	27,997	117,382	2.19	338,395
1999	3,346,654	3,049,287	297,367	95,736	21,607	117,343	2.53	242,659
2000	3,329,534	2,993,596	335,938	102,504	15,018	117,522	2.86	140,155
<u>Areawide Water Utility (2):</u>								
1988	\$ 1,329,784	905,402	424,382	7,000	2,325	9,325	45.51	55,000
1989	1,456,391	851,393	604,998	7,000	2,063	9,063	66.75	48,000
1990	1,582,695	973,411	609,284	7,000	1,800	8,800	69.24	41,000
1991	1,705,451	1,115,858	589,593	8,000	1,538	9,538	61.82	33,000
1992	2,102,418	1,469,738	632,680	8,000	1,238	9,238	68.49	25,000
1993	2,118,474	1,461,017	657,457	8,000	1,265	9,265	70.96	17,000
1994	2,266,451	1,488,172	778,279	9,000	319	9,319	83.52	8,000
1995	2,280,844	1,796,407	484,437	8,000	300	8,300	58.37	-
<u>Areawide Water Utility (4):</u>								
1998	\$ 2,545,412	1,837,943	707,469	-	33,774	33,774	20.95	1,295,000
1999	2,616,436	1,809,562	806,874	72,951	59,377	132,328	6.10	1,222,049
2000	2,586,684	1,791,271	795,413	74,672	55,895	130,567	6.09	1,147,377

## Footnote:

1. The operating expenses are exclusive of depreciation.
2. The Water Utility revenue bond was paid off in 1995.
3. 1995 was the first fiscal year for the Airport revenue bond.
4. 1998 was the first fiscal year for the Water Utility revenue bond.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.  
This table includes the Areawide Water Utility and Airport Enterprise Funds  
and debt service information from the 1965 Revenue Bond Issue and the

CITY AND BOROUGH OF JUNEAU

Demographic Statistics  
(Unaudited)

Last Ten Calendar Years

	Calendar year					
	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>
Total population	31,262	30,852	30,684	30,396	30,209	29,755
Total employment	N/A	16,555	16,460	16,518	16,165	15,809
Unemployment	N/A	5%	6%	6.4%	6.2%	5.8%
Births	N/A	369	376 +	403	430	389
Deaths	N/A	99	113 +	118	117	125
Marriages	N/A	333	302	357	318	340
Divorces	N/A	326	123	127	134	173
Total payroll (000's omitted)	N/A	538,000	524,000	520,500	509,200	509,361
Number of private employers	N/A	993	1,003	1,014	1,009	993
Gross business sales (000's omitted)	N/A	1,074,028	1,073,900 +	1,143,673	1,032,505	956,585
Marine highway system - number of disembarking passengers	N/A	80,660	71,377 +	68,550	71,577	71,911
Cruise ship activity:						
Number of ship stops	514	565	547	549	487	464
Number of passengers	632,602	595,959 +	564,000	513,181	452,442	380,529
Number of crew members	266,345	247,140	237,139	230,793	205,600	175,554
Major airline passengers - number enplaning	N/A	244,645	238,842	233,007	234,720	246,620
Authorized housing starts	N/A	91	121	177	307	257
Public school enrollment for fall	5,537	5,649	5,729	5,681	5,627	5,511
University enrollment for fall	2,183	2,142	2,604	2,698	2,456	2,927
Hospital admissions	N/A	2,445	2,581	2,538	2,736	2,651
Reported violent crimes	N/A	557	1,148	722	592	553
Number of fire alarms	N/A	537	1,040	1,322	1,356	1,187

Footnote: N/A equals information not available at this time.  
+ equals updated information

Marriages are reported by census area of occurrence.  
Divorces are reported by Judicial District where granted. Juneau is in the First District.

University enrollment for fall has been updated to agree to University published information for FY94-FY99.

Information for deposits in financial institutions has not been available for more than ten years.

Sources: Alaska State Department of Vital Statistics, Alaska Marine Highway, Visitors Bureau and City and Borough of Juneau Treasury, Fire, Police, Harbor, and Community Development Departments. Sources also include the CBJ School District, Bartlett Regional Hospital, and the University of Alaska Southeast.

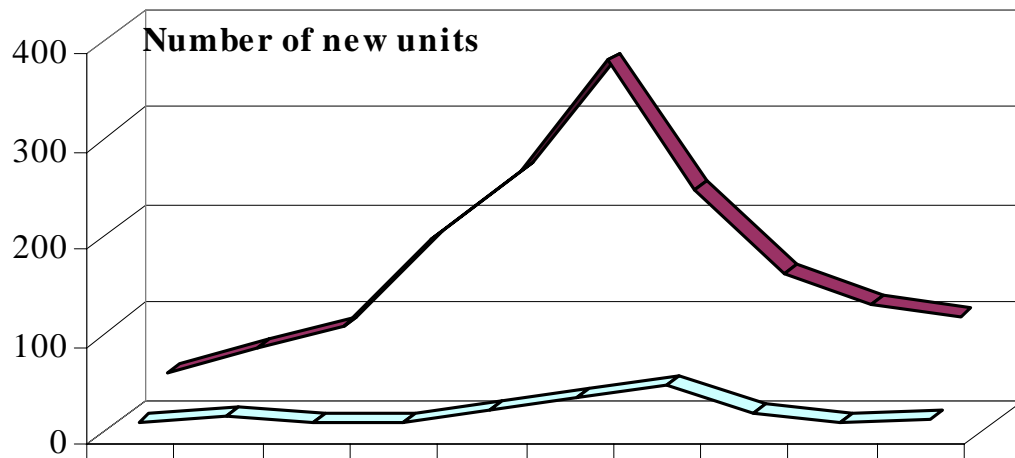
Table 10

<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
29,078	28,791	29,251	28,965
15,294	14,613	14,518	14,741
6.0%	7.7%	7.2%	6.0%
427	447	472	472
92	118	127	109
326	289	303	322
488	402	416	421
488,982	465,866	456,804	425,542
963	894	834	801
872,858	807,197	764,034	757,549
73,833	69,683	73,512	75,608
352	326	288	325
372,923	310,000	264,855	248,428
163,019	137,760	126,210	120,780
229,820	196,150	202,505	197,224
220	91	90	45
5,400	5,397	5,409	5,113
2,783	2,120	2,302	2,219
2,656	2,436	2,598	2,572
447	433	386	397
1,087	991	923	991



# City and Borough of Juneau

## New Construction Residential & Commercial Units (Unaudited)



	91	92	93	94	95	96	97	98	99	00
Commercial	16	22	16	15	30	41	54	26	15	20
Residential	45	68	91	179	251	363	232	144	115	102

Fiscal Years

Based on information in Table 11

CITY AND BOROUGH OF JUNEAU

Construction, Bank Deposits and Proposed Assessed Valuation  
(Unaudited)

Last Ten Fiscal Years

Fiscal year	Commercial construction		*	Residential construction		Certified assessed valuation	
	New units	Value		New units	Value	Total taxable	Exemptions
1991	16	\$ 12,607,364		45	\$ 5,826,899	1,203,189,525	142,709,300
1992	22	14,906,678		68	7,800,433	1,277,084,875	142,709,300
1993	16	13,606,824		91	9,998,669	1,355,642,698	142,709,300
1994	15	13,128,377		179	16,414,394	1,414,152,550	142,709,300
1995	30	21,267,528		251	28,835,323	1,500,493,025	142,709,300
1996	41	25,533,753		363	55,827,354	1,661,803,794	146,000,000
1997	54	19,582,905		232	28,983,252	1,842,578,723	163,175,500
1998	26	9,014,790		144	19,603,362	2,084,104,438	178,556,500
1999	15	2,891,505		115	17,129,613	2,121,760,218	159,562,558
2000	20	11,127,827		102	19,463,657	2,143,975,415	176,431,084

Footnote:

\* Dwelling units only - mobile homes not included.

Information on bank deposits has not been available for the last 10 years.

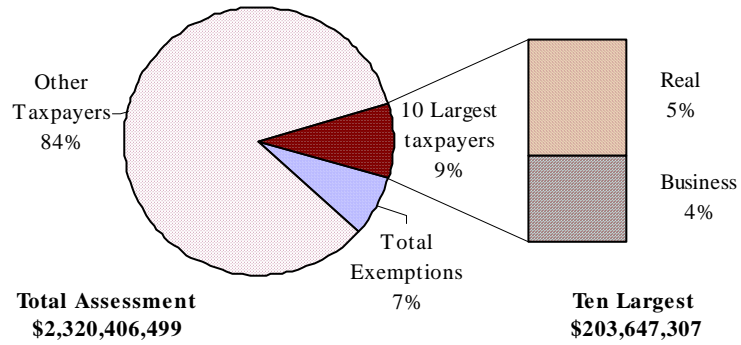
Sources: City and Borough of Juneau, Community Development Department, Buildings Division, and Assessor's Office.

## City and Borough of Juneau

Total Assessed Valuation

(Unaudited)

Fiscal Year 2000

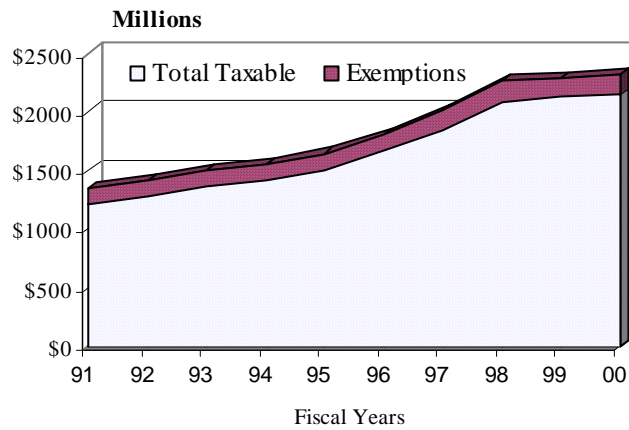


Based on information in Table 11 and Table 12

## Assessed Valuations

Total Assessment

(Unaudited)



Based on information in Table 11

## CITY AND BOROUGH OF JUNEAU

Ten Largest Taxpayers  
(Unaudited)

Assessed Values as of January 1, 2000

<u>Taxpayer</u>	<u>Type of business</u>	<u>Assessed values</u>			<u>Percentage of total assessed value</u>
		<u>Real</u>	<u>Business</u>	<u>Total</u>	
Kennecott Greens Creek Mining	Mining	\$ 38,016,700	39,228,756	77,245,456	3.60 %
Alaska Energy & Resources Co	Electrical utility	-	21,688,829	21,688,829	1.01
Glacier Village Supermarket Inc	Real estate	17,808,700	142,550	17,951,250	0.84
Alaska Electric Light & Power	Electrical utility	16,629,000	-	16,629,000	0.78
Telephone Utilities of AK	Telecommunications	-	15,123,788	15,123,788	0.71
Fred Meyer of Alaska Inc	Retail	9,921,600	2,197,113	12,118,713	0.57
Loveless/Tollefson	Commercial leasing	11,730,300	-	11,730,300	0.55
Foodland Inc.	Retail and commercial leasing	10,140,700	1,428,405	11,569,105	0.54
Mt Roberts Development Corp	Tourism	6,097,300	4,133,576	10,230,876	0.48
Carr-Gottstein Foods Co	Supermarket	7,307,900	2,052,090	9,359,990	0.44
		<u>\$ 117,652,200</u>	<u>85,995,107</u>	<u>203,647,307</u>	9.50 %

Source: City and Borough of Juneau Assessor's Office.

CITY AND BOROUGH OF JUNEAU

Insurance Coverages  
Year ended June 30, 2000

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2000 actual cost</u>
<u>Worker's compensation:</u>					
Excess worker's comp	\$ 350,000 2,000,000	SIR per claim per employer liability claim	Jul 1, 1999 - Jul 1, 2000	\$ 32,300	\$ 29,000
Total worker's compensation				32,300	29,000
<u>Eaglecrest Ski Area:</u>					
Commercial general liability	1,000,000 5,000,000	limit per occurrence excess of \$1,000,000	Jul 1, 1999 - Jul 1, 2000	33,600	64,174
Total Eaglecrest Ski Area				33,600	64,174
<u>Marina and wharf:</u>					
Wharfingers liability	1,000,000 5,000	limit per occurrence SIR	Jul 1, 1999 - Jul 1, 2000	53,000	42,000
Excess Wharfingers liability	4,000,000	excess of 1,000,000	Jul 1, 1999 - Jul 1, 2000	-	2,500
Combined hull & liability	1,000,000 5,000	limit per occurrence SIR	Jul 1, 1999 - Jul 1, 2000	-	6,075
Total Marina and wharf				53,000	50,575
<u>Airport:</u>					
Airport premises liability	100,000,000 100,000	limit per occurrence SIR	Jul 1, 1999 - Jul 1, 2000	39,600	39,195
Total Airport				39,600	39,195
<u>Health and Social Services:</u>					
Professional liability - Juneau Recovery Unit	1,000,000 3,000,000	limit per occurrence limit per aggregate	Jan 1, 2000 - Jan 1, 2001	17,400	18,686
Professional liability - Mental Health	1,000,000 3,000,000	limit per occurrence limit per aggregate	Jul 1, 1999 - Jul 1, 2000	16,000	10,282
General Liability - Foster Parents	1,000,000	limit per claim 2,500 deductible	Jul 1, 1999 - Jul 1, 2000	-	1,951
Total Health and Social Services				33,400	30,919
<u>Hospital:</u>					
Professional liability	6,000,000 50,000	limit per occurrence SIR	Jan 1, 2000 - Jan 1, 2001	199,400	211,119
Professional E&O	1,000,000	per claim	Jul 1, 1999 - Jul 1, 2000	-	5,000
Total Hospital				199,400	216,119

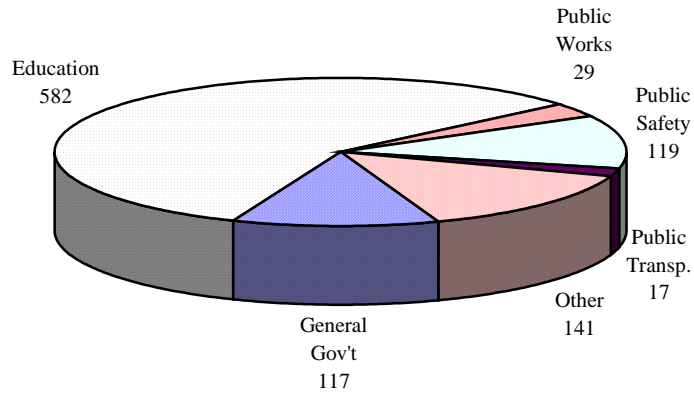
(Continued)

Table 13

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2000 actual cost</u>
<u>Police:</u>					
Auxiliary Accident Coverage	250,000	maximum benefit	Oct 1, 1998 - Oct 1, 1999	-	8
Law Enforcement Officers	1,000,000	25,000 deductible	Jul 1, 1999 July 1, 2000	28,900	22,964
Total Police				28,900	22,972
<u>Fire:</u>					
Volunteer Firemen's accident & sickness coverage	250,000	maximum benefit	Jul 1, 1999 July 1, 2000	16,200	17,127
Total Fire				16,200	17,127
<u>Finance:</u>					
Bonding - public officials	1,000,000	Bond	Jul 1, 1999 July 1, 2000	31,300	42,978
Bonding - public employees	1,000,000	Bond	Various	5,600	12,075
Total Finance				36,900	55,053
<u>School:</u>					
Catastrophic Sports Injury	5,100,000	maximum benefit	Aug 1, 1999 May 31,2000	-	1,171
School E & O	1,000,000	Limit/ \$5,000-deductible/ ea	Jul 1, 1999 Jul 1,2000	7,300	9,043
Total School				7,300	10,214
<u>Parks &amp; Recreation:</u>					
Special Policy	1,000,000	Limit/\$500-deductible/ea	Dec 16, 1999 Dec 16,2000	5,500	2,838
Total Parks & Recreation				5,500	2,838
<u>Areawide:</u>					
Boiler and machinery coverage	1,000 20,000,000	SIR limit per occurrence	Jul 1, 1999 Jul 1,2000	10,000	10,117
Umbrella Liability	10,000,000	per occurrence/aggregate	Jul 1, 1999 Jul 1,2000	65,000	65,000
General Liability/Property/Auto	25,000	per occurrence deductible	Jul 1, 1999 Jul 1,2000	446,500	369,178
Business Auto Coverage	25,000	per accident deductible	Jul 1, 1999 Jul 1,2000	46,500	41,858
Public Employees Blanket Bond	1,000,000	Bond	Jul 1, 1999 Jul 1,2000	-	4,118
Total Areawide				568,000	490,271
				\$ 1,054,100	\$ 1,028,457

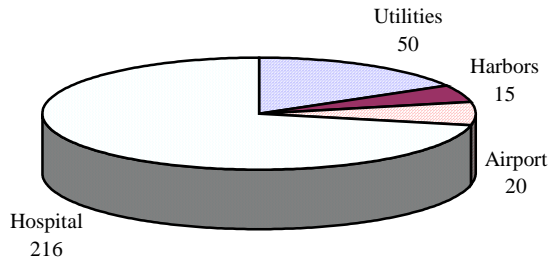
# City and Borough of Juneau

## Governmental Operations Employees For Fiscal Year 2000 (Unaudited)



Based on information in Table 14.

## Enterprise Operations Employees For Fiscal Year 2000 (Unaudited)



Based on information in Table 14.

## CITY AND BOROUGH OF JUNEAU

Number of Employees  
(Unaudited)

As of June 30, 2000

<u>Governmental operations</u>	<u>Permanent full-time</u>	<u>Permanent part-time</u>
Governmental operations:		
General government:		
Mayor and Assembly	9	-
Attorney	10	-
City manager's office	6	-
City clerk	2	-
Personnel	5	-
Lands and resource management	2	-
Data processing	8	-
Insurance	3	-
Finance	45	1
Engineering	27	-
Total general government	<u>117</u>	<u>1</u>
Education	582	93
Eaglecrest	7	-
Libraries	15	7
Social services	51	20
Recreation	44	18
Community development	24	1
Public Safety:		
Police	80	-
Fire	39	-
Total public safety	<u>119</u>	<u>-</u>
Public works	29	-
Public transportation	<u>17</u>	<u>9</u>
Total government operations	<u>1,005</u>	<u>149</u>
Enterprise operations:		
Utilities	50	-
Harbors	15	1
Airport	20	1
Hospital	216	127
Total enterprise operations	<u>301</u>	<u>129</u>
Total all operations	<u>1,306</u>	<u>278</u>

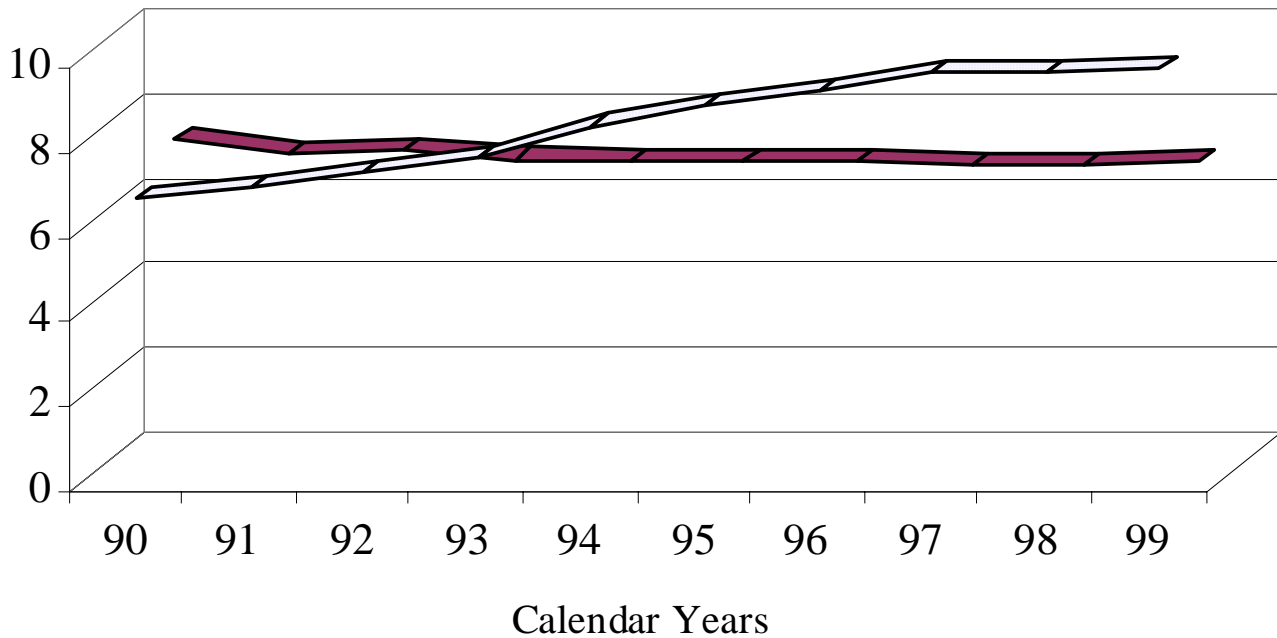
Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.



# City and Borough of Juneau

## Employment Statistics Private versus Public (Unaudited)

Number of Persons employed (Thousands)



□ Private Sector  
■ Public Sector

Based on information in Table 15

## CITY AND BOROUGH OF JUNEAU

Employment Statistics  
(Unaudited)

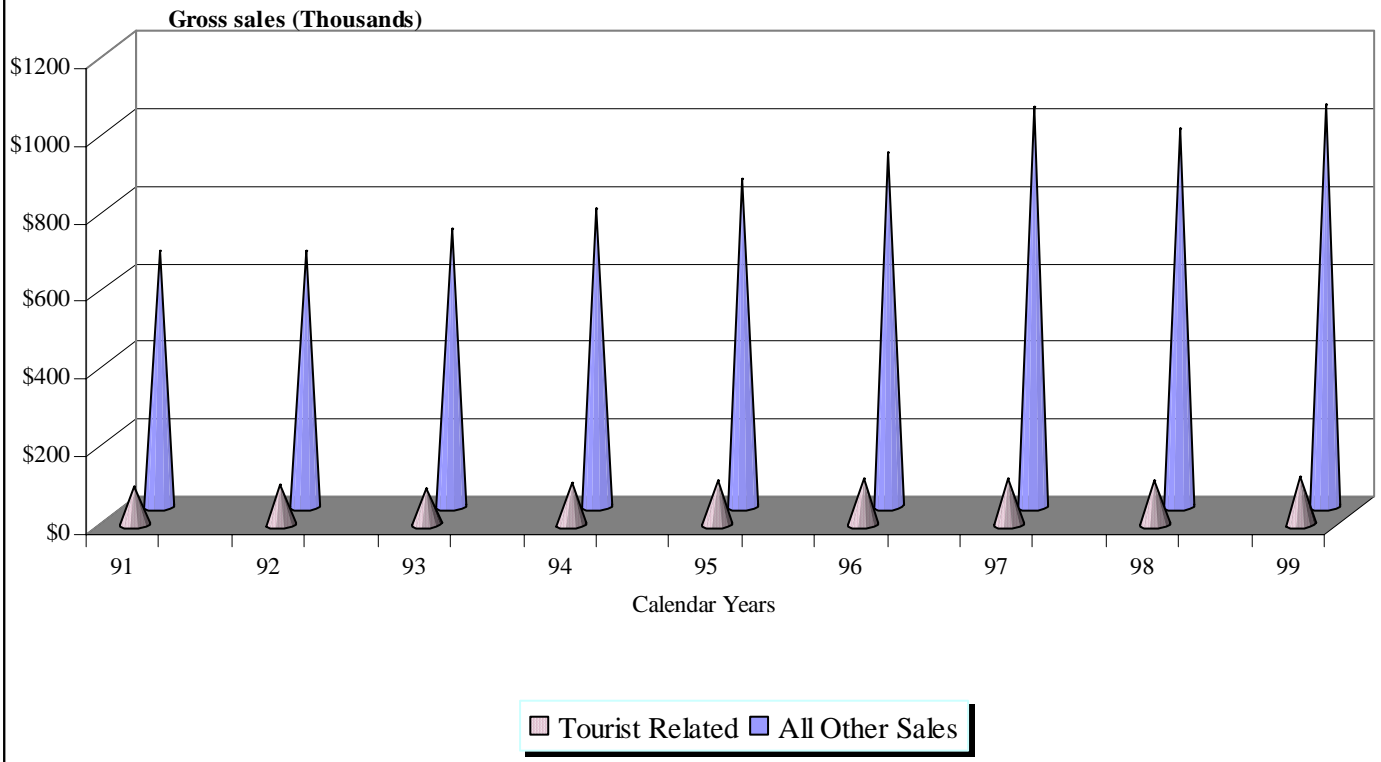
## Last Ten Calendar Years

<u>Summary of all employment</u>	Calendar year									
	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
Private and public:										
Private sector	9,756	9,667	9,708	9,250	8,916	8,417	7,673	7,327	6,999	6,673
Public sector	6,905	6,793	6,810	6,915	6,891	6,877	6,940	7,191	7,077	7,449
Total private and public	<u>16,661</u>	<u>16,460</u>	<u>16,518</u>	<u>16,165</u>	<u>15,807</u>	<u>15,294</u>	<u>14,613</u>	<u>14,518</u>	<u>14,076</u>	<u>14,122</u>
Detail of private sector:										
Mining	295	313	302	257	186	118	75	75	84	74
Construction	720	685	734	702	629	636	717	548	518	414
Manufacturing	357	375	383	364	327	287	270	268	199	148
Transportation, communications and utilities	1,171	1,245	1,199	1,070	1,071	990	909	957	879	911
Trade	2,864	2,824	2,912	2,941	2,920	2,775	2,552	2,465	2,416	2,238
Finance, insurance and real estate	519	676	740	695	681	703	618	585	557	496
Service	3,722	3,439	3,335	3,133	3,017	2,824	2,449	2,357	2,279	2,333
Miscellaneous	108	110	103	88	85	84	83	72	67	59
Total detail of private sector	<u>9,756</u>	<u>9,667</u>	<u>9,708</u>	<u>9,250</u>	<u>8,916</u>	<u>8,417</u>	<u>7,673</u>	<u>7,327</u>	<u>6,999</u>	<u>6,673</u>
Detail of public sector:										
Federal	865	847	868	894	907	936	961	1,094	1,039	1,407
State	4,271	4,237	4,232	4,318	4,314	4,302	4,373	4,530	4,518	4,534
Local	1,769	1,709	1,710	1,703	1,670	1,639	1,606	1,567	1,520	1,508
Total detail of public sector	<u>6,905</u>	<u>6,793</u>	<u>6,810</u>	<u>6,915</u>	<u>6,891</u>	<u>6,877</u>	<u>6,940</u>	<u>7,191</u>	<u>7,077</u>	<u>7,449</u>

Footnote: 2000 information not available at this time.

Source: Alaska Department of Labor- Research and Analysis

**City and Borough of Juneau**  
Miscellaneous Business Statistics  
Tourist Related Sales to All Other Sales  
(Unaudited)



## CITY AND BOROUGH OF JUNEAU

Miscellaneous Business Statistics  
(Unaudited)

Last Nine Calendar Years

	<u>Calendar year</u>								
	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
<u>Gross business sales by category (in thousands):</u>									
Real estate	\$ 47,205	50,055	54,332	49,419	41,071	32,187	31,608	45,972	43,630
Contractors	107,277	100,584	134,677	136,956	112,205	114,364	112,791	87,211	79,553
Liquor and restaurant	66,698	61,683	57,030	55,000	49,122	47,497	49,533	39,705	37,171
Retail sales - general	175,458	165,970	171,678	162,536	153,031	131,173	125,657	119,174	115,685
Foods	92,455	91,875	88,260	86,319	82,472	71,752	51,997	51,615	49,867
Transportation and freight	125,907	119,551	118,399	107,330	99,238	93,590	88,384	76,655	106,290
Professional services	143,868	134,487	128,861	130,771	133,636	111,947	110,613	109,490	101,896
Retail sales - specialized	89,913	89,385	92,263	93,125	91,781	87,870	73,305	90,679	86,586
Automotive	75,719	69,892	65,464	66,805	65,570	64,681	55,520	54,343	56,861
Other	232,305	204,388	232,709	144,244	128,459	117,797	107,789	89,190	80,010
Total gross business sales by category	\$ <u>1,156,805</u>	<u>1,087,870</u>	<u>1,143,673</u>	<u>1,032,505</u>	<u>956,585</u>	<u>872,858</u>	<u>807,197</u>	<u>764,034</u>	<u>757,549</u>
<u>Gross business sales by tourist-related business (in thousands):</u>									
Hotels and motels	\$ 22,253	22,440	21,279	22,219	22,866	22,607	19,697	35,065	31,066
Bars	4,364	3,536	3,782	4,213	4,793	4,109	3,948	7,236	8,455
Restaurants	36,197	34,536	33,524	32,216	28,520	27,072	27,225	28,857	24,776
Air transportation and freight	24,989	24,427	23,911	21,315	19,750	18,068	16,082	11,957	11,663
Taxicab and bus	8,071	7,485	7,741	10,178	7,313	7,450	6,226	6,186	3,351
Car rentals	3,438	3,262	3,120	3,063	3,077	2,860	2,384	2,419	2,013
Travel agencies	7,340	8,033	10,793	11,521	11,982	10,443	3,972	3,663	6,074
Jewelry stores	9,413	5,867	4,984	5,367	5,180	3,887	3,470	2,968	3,350
Curio and gift shops	5,322	6,203	6,857	8,721	8,482	9,514	7,436	6,886	6,122
Photography stores	534	488	390	1,181	1,303	1,015	645	450	512
Total gross business sales by tourist-related business	\$ <u>121,921</u>	<u>116,277</u>	<u>116,381</u>	<u>119,994</u>	<u>113,266</u>	<u>107,025</u>	<u>91,085</u>	<u>105,687</u>	<u>97,382</u>

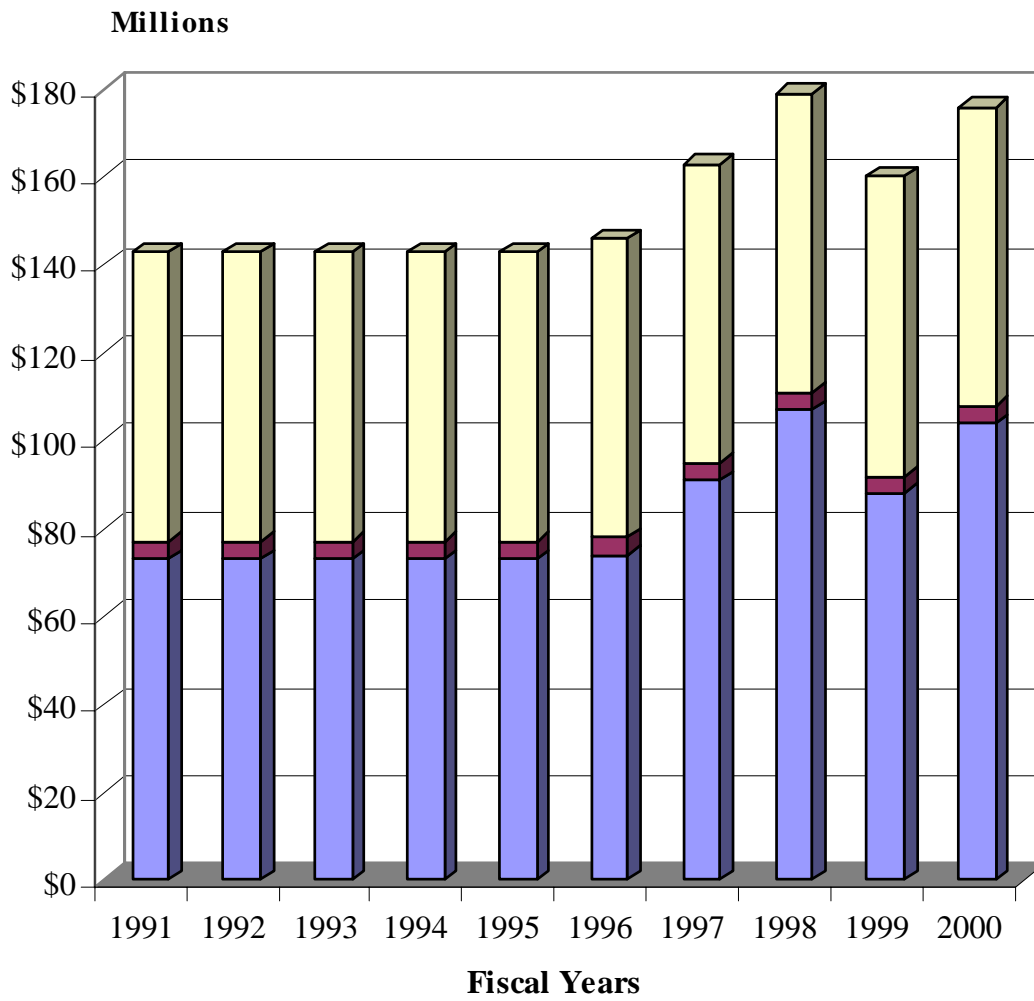
Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above.

1991 gross business sales by category were changed in 1993 due to updated information.

Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office.

**City and Borough of Juneau**  
Tax-exempt Property  
Motor Vehicles, Aircraft & Boats (Unaudited)

Motor Vehicles Aircraft Boats



Based on information in Table 17

CITY AND BOROUGH OF JUNEAU

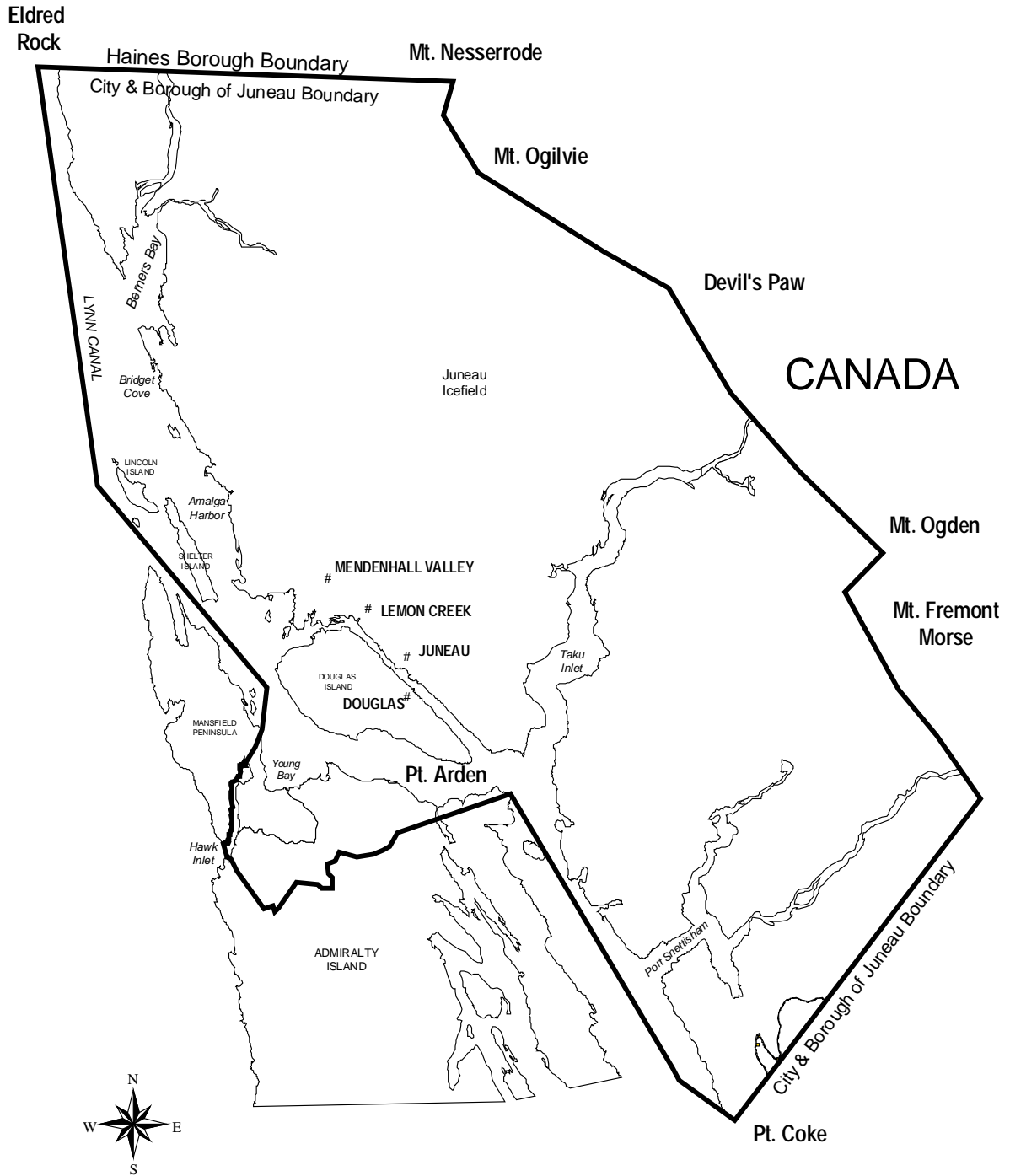
Composition of Tax-exempt Property  
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year ended June 30</u>	<u>Noncommercial motor vehicles</u>	<u>Private aircraft</u>	<u>Boats</u>	<u>Total exempt value</u>
1991	\$ 73,029,300	3,880,000	65,800,000	142,709,300
1992	73,029,300	3,880,000	65,800,000	142,709,300
1993	73,029,300	3,880,000	65,800,000	142,709,300
1994	73,029,300	3,880,000	65,800,000	142,709,300
1995	73,029,300	3,880,000	65,800,000	142,709,300
1996	74,000,000	4,000,000	68,000,000	146,000,000
1997	91,175,500	4,000,000	68,000,000	163,175,500
1998	106,556,500	4,000,000	68,000,000	178,556,500
1999	87,562,558	4,000,000	68,000,000	159,562,558
2000	104,431,084	4,000,000	68,000,000	176,431,084

Sources: City and Borough of Juneau Assessor's Office, State Assessor's Office, and Department of Motor Vehicles.

# CITY & BOROUGH OF JUNEAU



Approx. Scale: 1"=10 miles

## CITY AND BOROUGH OF JUNEAU

## Miscellaneous Statistics

June 30, 2000

<b>Date of incorporation</b>	Home Charter July 1, 1970
<b>Form of government</b>	Mayor and Assembly
<b>Area</b>	3,248 square miles
<b>Population</b>	31,262
<b><u>Streets</u></b>	
Miles of streets	94
Miles of sidewalks	51
Catch-basins	850
Miles of drainage ditch	96
Number of street signs	1,827
<b><u>Water Services</u></b>	
Number of consumers	8,593
Miles of water mains	168
Number of fire hydrants	1,350
Number of wells	5
Number of reservoirs	8
Number of pump stations	9
<b><u>Sewer Services</u></b>	
Number of customers	7,637
Miles of sanitary sewer	125
Number of lift stations	36
Number of wastewater treatment plants	3
Average yearly gallonage treated	1,574.22 Million
<b><u>Fire Protection</u></b>	
Number of stations	5
Number of firefighters	30
Number of volunteer firefighters	100
<b><u>Police Protection</u></b>	
Number of stations	1
Number of police officers	45
<b><u>Parks, Recreation and Culture</u></b>	
Number of Recreation Service Parks	29
Total acres	479
Number of Natural Area Parks	75
Total acres	2,938
Number of convention centers	1

**Sources:** City and Borough of Juneau Capital City Fire/Rescue Department, Parks and Recreation Department, Public Works Department, Police Department, and the Treasury Division.



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