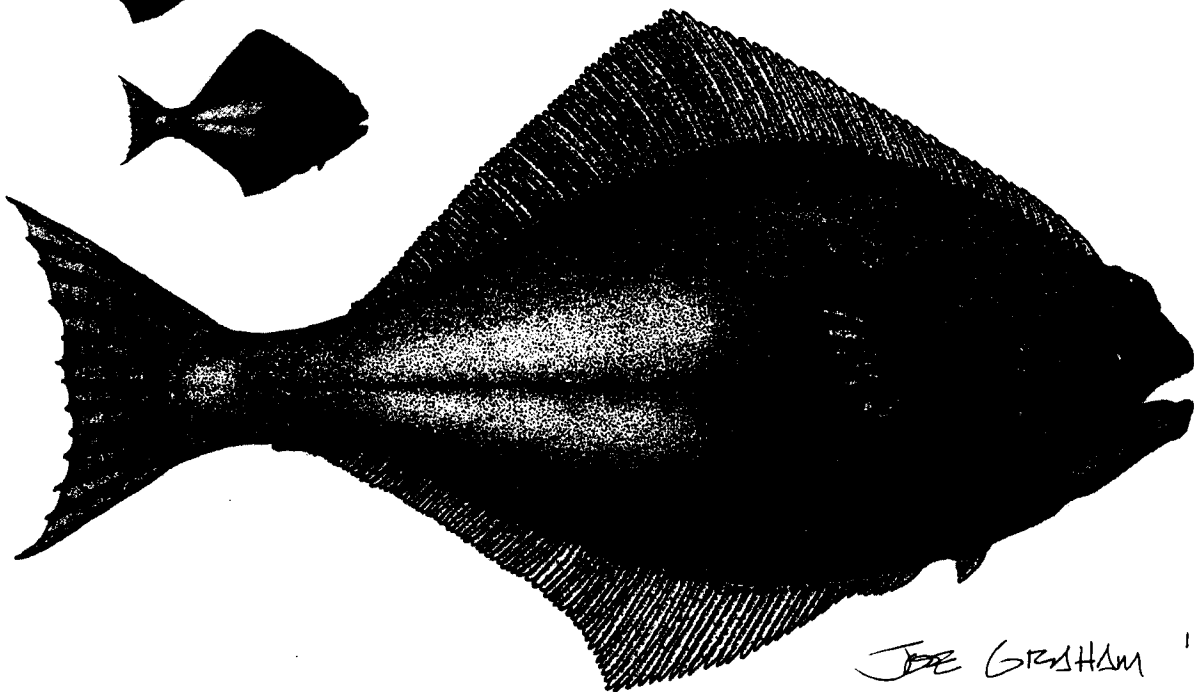
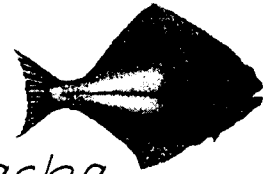


City and Borough of Juneau, Alaska



JOE GRAMM '86

COMPREHENSIVE ANNUAL FINANCIAL REPORT

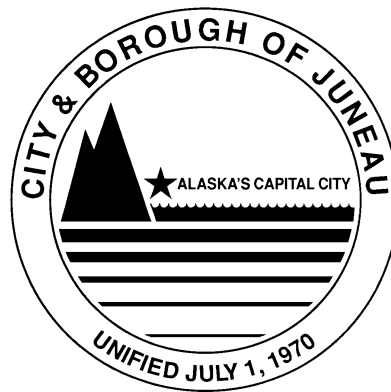
Fiscal Year Ended June 30, 1999

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CITY AND BOROUGH OF JUNEAU

FOR THE FISCAL YEAR

July 1, 1998 to June 30, 1999



PREPARED BY

DEPARTMENT OF FINANCE

CONTROLLER'S DIVISION

CRAIG DUNCAN, FINANCE DIRECTOR

MARY NORCROSS, DEPUTY FINANCE DIRECTOR/CONTROLLER

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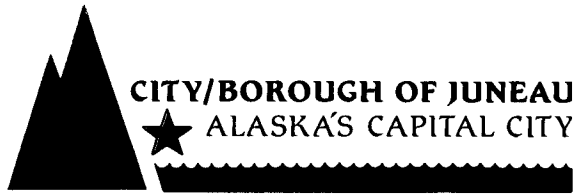
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December 23, 1999

The Honorable Mayor and Assembly
Mr. David R. Palmer, Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the Comprehensive Annual Financial Report (CAFR) of the City and Borough of Juneau, Alaska, (CBJ) for the fiscal year ended June 30, 1999.

This CAFR was prepared by the CBJ Finance Department. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Finance Director. I believe the data is accurate in all material aspects and that it is presented in a manner which fairly sets forth the financial position and results of operations of the CBJ, as measured by the financial activity of its various funds. Disclosures have been included to assist the reader in understanding the CBJ's financial activity.

This report is divided into three sections:

The Introductory Section includes the table of contents, this transmittal letter, the organizational chart for the CBJ, and a list of principal CBJ officials.

The Financial Section includes the opinion of the CBJ's independent auditor, the general purpose financial statements including the notes (these materials provide an overview of the CBJ's financial position and operating results), the combining statements by fund type, the individual fund statements and other schedules that provide additional detailed information relative to the general purpose financial statements.

The Statistical Section includes a number of statistical tables and charts that present various financial, economic, social and demographic data about the CBJ for the last ten years.

The CBJ is required to undergo an annual single audit in conformity with the provisions of the State of Alaska Single Audit Regulation 2 AAC 45.010, the Single Audit Act of 1984 and Single Audit Act Amendments of 1996, and the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Information related to the single

audit, including the schedule of federal and state financial assistance, findings and recommendations, and the auditors' report on the internal control structure and compliance with applicable laws and regulations, are issued in separate reports.

The financial reporting entity includes the primary government (CBJ) and its component unit, the School District, an organization for which the CBJ is financially accountable. The focus of the financial reporting of this entity allows users to distinguish between the financial position and operations of the CBJ and its legally separate component unit. Therefore, the financial data of the School District component unit is presented in a separate column in the combined financial statements of the reporting entity.

The CBJ provides a wide range of services including: general administrative, education, community development, port, boat harbors, airport, hospital, social service, mental health and alcohol counseling, alpine ski area, parking, library, road services, fire services, mass transit, water and sewer utilities and police.

ECONOMIC CONDITION AND OUTLOOK

Juneau is Alaska's capital and its third largest city. Located in the southeast part of the state, the City is bounded on the north and east by the Coast Range; to the south and west by the extensive network of islands and waterways of the Alexander Archipelago.

As Alaska's Capital City, our economic base is largely supported by government. In efforts to diversify, the CBJ continues to encourage investments in mining, tourism and regional merchandising. These efforts have resulted in private sector growth and economic diversification.

In 1982, for example, private sector jobs accounted for less than 50% of all employment in Juneau. In 1992, private sector employment climbed to just over 50%. This trend continued through 1998 to where non-government jobs now represent 59% of total employment. For 1998, the tourism, mining, transportation, communication and

utilities industries showed the strongest private sector growth.

Even though there is some indication that efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. There were 16,460 jobs reported by employers in 1998. Of this amount, 6,793, or 41%, were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,237; while federal and local government employed 847 and 1,709 respectively.

The U.S. Forest Service and Coast Guard make up most of the federal work force. Other federal agencies providing employment in Juneau include the National Oceanic and Atmospheric Administration, the Bureau of Indian Affairs and the U.S. Postal Service.

Except for the oil price crash and recession of 1986-88, Juneau's economy has remained consistent. The 1998 unemployment rate was 6%, which was a decrease of .4% from the 1997 rate of 6.4%. Although Juneau's 1998 unemployment rate was slightly higher than the statewide 1998 rate of 5.8%, economic diversification efforts and a reasonably stable state government employment base typically keep Juneau's unemployment rate below the statewide average. Juneau's economy has continued its modest growth trend through 1998, although at a slightly lower rate than the immediately preceding ten years. Indicators, such as real estate values and private sector employment, all grew at a slower pace in 1998.

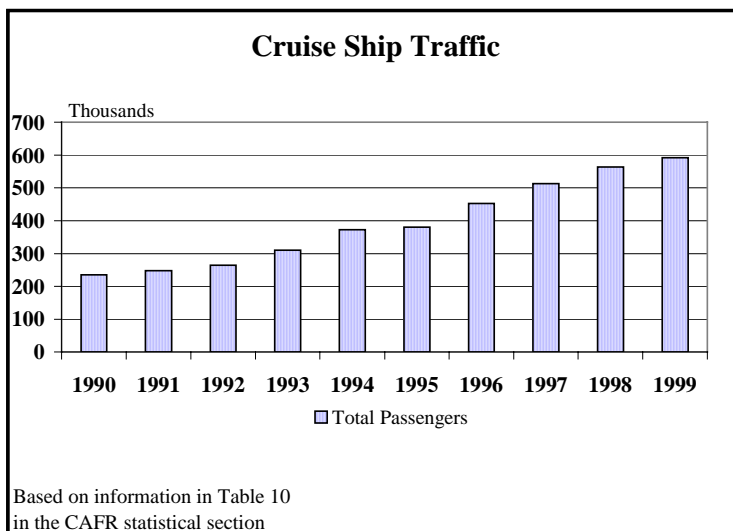
"Real property" assessed value, as of the January 1, 1999 assessment date, was \$1,939,073,651, an increase of 1% over 1998. This increase was mainly due to new construction, although there was some increases in existing property values. The CBJ issued 115 new residential unit building permits in fiscal year 1999; this was a decrease of 20% over fiscal year 1998, but continues to represent moderate property growth.

Tourism experienced another active season in 1998. The majority of Juneau's visitors arrive by large cruise ships, traveling from Vancouver and Seattle by way of the "Inside Passage". During the summer of 1998, 564,000 passengers visited Juneau. This was a 10% increase over the previous summer's traffic. The preliminary tallies for 1999 indicate that as many as 592,000 passengers may have visited Juneau.

Other visitors to Alaska's Capital City arrive by major airline carriers and the Alaska Marine Highway. The number of passengers enplaning increased from 233,007 in 1997 to 238,842 in 1998, a 3% increase, while the 1998 Alaska Marine Highway traffic decreased slightly from 1997 levels. A total of 66,466 passengers disembarked in 1998, about 2,100, or 3%, less than 1997.

Mining was Juneau's first basic industry and the backbone of the local economy until World War II. Thousands came at the turn of the century to mine gold in a string of highly mineralized deposits known as the "Juneau Gold Belt". Juneau was the hub of mining activity for this region, which stretched 120 miles from Berners Bay to Windham Bay. During the early 1900's the area produced dozens of mines with output totaling six million ounces of gold and one million ounces of silver. At today's prices, that amount of gold and silver would be worth approximately \$2.4 billion.

Juneau continues to benefit from large-scale mining. This renewed development in the Juneau Gold Belt is due to improvements in mining techniques, which make mining the region's lower grade ore deposits profitable. The Greens Creek Mine, located on Admiralty Island 18 miles west of Juneau (within the City and Borough of Juneau), reopened in 1996 after a temporary shutdown in 1993. In 1998, approximately 250 workers were employed at Greens Creek, with a production of 1,400 tons per day. A land exchange/agreement in 1998 provides Greens Creek Mine with title to additional mineralized property adjacent to the mine.



Beginning in mid-1995 when Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project, the company pursued engineering, design work and permitting. The City approved the Large Mine Permit in November 1997. In 1998, Coeur conducted detailed studies to optimize/reduce costs of mine development and production. Additional exploratory drilling also occurred in 1998. However, the Kensington Mine development project, as approved, has been delayed by recent drops in mineral prices, and the company is currently reviewing and submitting development plan options. One significant proposed change made by the company is in the way the mine tailings are disposed. This proposed change would lower operating costs and, if approved, the project will move ahead even with the lower mineral prices.

Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. For example, one small, but important, area targeted by CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. As an incentive, local legislation provided sales tax exemptions for nonresidents and property tax exemptions on business inventory.

While Juneau's economic indicators continue to show modest annual growth, the dominance of state government in the local economy, coupled with state government's reliance on a single revenue source, oil royalties and taxes, make long term economic stability less certain.

Anticipating the eventual reduction in state funds due to decreasing oil production, the CBJ took a proactive role in 1990 to review the long-term financial stability of its economic base. The most far reaching outcome of this action was the creation of the Emergency Budget Reserve to be used to offset anticipated declines in state revenue in the latter half of the decade.

The sources of funding for the Emergency Budget Reserve are temporary sales tax levies. Voters approved a temporary tax levy in October 1991 and again in October 1995. The goal is to place \$10 million into the Emergency Budget Reserve by the year 2002. The CBJ has placed \$5,869,500 into the reserve as of June 30, 1999.

MAJOR INITIATIVES

Current:

The Juneau Police Department will move into a new facility in February 2000. Located six miles from the downtown area, the 30,000 square foot facility is built around the concept of Community Policing. Funded by Juneau citizens through local sales tax, the total cost of the new police station will be approximately \$9.5 million; construction of the building itself will total approximately \$6.6 million. The 2-story building will house offices, multi-purpose rooms, evidence storage, and limited detention/custody spaces. A graceful public lobby with high ceilings and extensive glass will welcome the public. Police staff will enjoy the southern orientation of the workspaces with natural light and quiet views toward the Mendenhall wetlands.

In October 1998, voters approved a 1% temporary sales tax for two years to pay for \$10 million in improvements to existing parks and harbors and to the Eaglecrest Ski Area.

The Parks and Recreation capital projects will include improvements to trails, playing fields and parks. The total cost of these improvements will be approximately \$4.6 million.

Improvements to the harbors include a significant expansion to the Douglas Harbor uplands and moorage floats. The cost of these improvements is estimated to be \$3.2 million. The parking lot at Statter Harbor, located in the Auke Bay area, will also be constructed. The project, estimated to cost \$1.6 million, includes pedestrian access from the parking lot to the harbor and finally there are plans to construct fixed-unit restrooms in Aurora and/or Douglas Harbors. The estimated cost for the new restrooms is \$350,000.

The Eaglecrest Ski Area plans to construct a Snow Play/Snow Tubing area and a Snowboard Terrain Park as well as make improvements to the parking lot and mountaintop. The cost of all the projects is estimated to be \$200,000.

These projects are now underway and will be completed over the next several fiscal years.

Future:

Future projects affecting the City are discussed below.

The City and Borough is seeking innovative proposals for the design and operation of a comprehensive, community recycling system. The new recycling system would feature a centralized "one-stop drop-off" center where residents can bring all of their recyclable materials for recycling. The center would be established by and operated by an independent contractor and funded by proceeds from the sale of the recyclable goods and by an increase in the City's waste management fee.

Voters went to the polls in October 1999 and approved two initiatives that may have significant financial impacts to the CBJ's operations.

The first initiative authorizes the City to assess a \$5 fee on each cruise ship passenger not otherwise exempted. The fees are calculated based on the passenger manifest for the ship upon entry into any port within the CBJ. Exempted from the fee are ships having accommodations for forty or fewer passengers; ships without berths or overnight accommodations for passengers, and; noncommercial ship. The funds collected, projected at more than \$3 million in the summer of 2000, are not dedicated. However, the City plans to conduct a study to determine the financial impacts of tourism on the City's operations, and has adopted a conservative approach to spending revenues associated with the tax until the financial impact of cruise ship passengers can be quantified.

The second initiative authorizes the sale of \$62.9 million in general obligation bonds to proceed with the planning, design and construction of a new high school in the Mendenhall Valley, and to remodel the existing downtown high school. The new school is expected to initially serve up to 1,200 high school students. Core areas such as the gymnasium, commons and library will be sized for a total student population of 1,500 to allow future expansion of

the school. If state funds are received according to the projected schedule, the new school will open in the fall of 2004, and remodel of the existing school would be complete by fall, 2005. The project will not proceed past the initial design phase, however, if both projects do not qualify for 50% or more state reimbursement. The voters authorized issuing \$3 million in general obligation bonds for initial design, if the projects do not qualify for state reimbursement.

FINANCIAL INFORMATION

Internal Controls. Management of the CBJ is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the CBJ are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. I believe that the CBJ's accounting controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

Single Audit. The CBJ receives both federal and state financial assistance, and is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. Management and the accounting staff periodically evaluate this internal control structure. As part of the government's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the CBJ's single audit for the fiscal year ended June 30, 1999 provided no instances of material weaknesses or reportable conditions in the internal control structure or significant violations of applicable laws and regulations. The federal and state single audit reports are issued separately.

Budgetary Controls. In addition to the internal controls noted previously, the CBJ maintains budgetary controls. The objective of budgetary controls is to ensure compli-

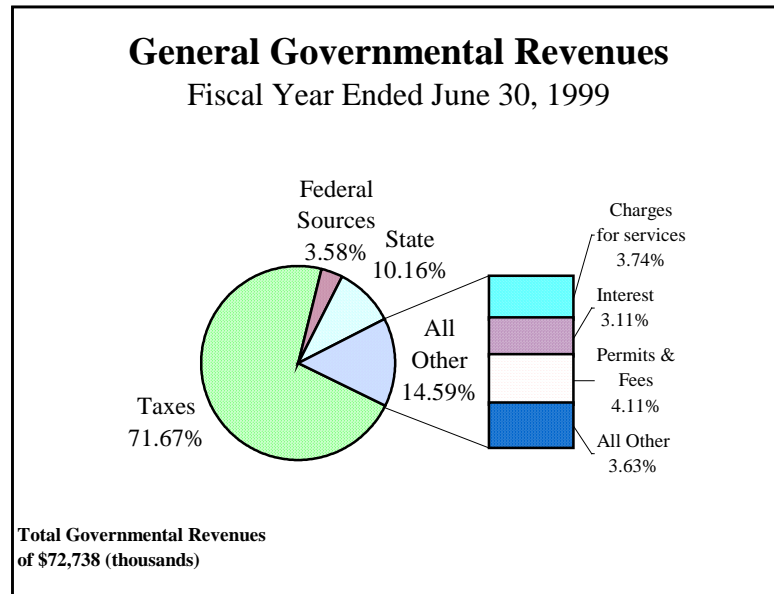
ance with legal provisions as set forth in the CBJ charter and code. By April 5th, the Manager submits to the Assembly the proposed annual operating budget for the fiscal year commencing the following July 1st. The annual budget includes proposed expenditures and a means of financing them. By June 15 the Assembly must take action on the budget or the budget submitted by the Manager becomes the legally adopted budget with passage of an ordinance. Formal budgetary integration is employed as a management control device during the year for funds with adopted budgets. The CBJ budgets on a non-GAAP basis, which is a modified accrual basis plus encumbrances but excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on the modified accrual basis plus encumbrances and replacement reserve.

Reconciliation of annual budgets between the budgetary basis and GAAP basis is provided in the Comprehensive Annual Financial Statements. The CBJ adopts annual budgets for all Governmental Fund Types (except the Capital Projects Funds) and Proprietary Fund Types. Budgets for Capital

Improvement Projects are adopted on a project basis.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level. The manager is authorized to transfer budgeted amounts within a department, within any fund, except the School District component unit. Within the CBJ, some department level budgets are the same as fund level (Special Revenue and Proprietary Fund Types). The Assembly must approve revisions that alter the total appropriation levels of any department or fund. The Assembly also, as the oversight authority, approves the total annual budget of the School District and must approve increases or decreases of the total appropriation. Appropriations for all funds except Capital Project funds lapse at year-end to the extent that they have not been expended or encumbered. Appropriations for Capital Project funds lapse at project completion.

General Government Activities. The schedule, "Primary Government Revenue Summary" inset below, presents the summary of General Fund and Special Revenue Funds revenues for the fiscal year ended June 30, 1999, and the



percentage increase or decrease in relation to the prior year. The revenue information presented for fiscal year 1999 shows an overall decrease of 2.25% from fiscal year 1998.

federal grant in the amount of \$1,120,200 passed through to the Alaska One public television member stations. Licenses, permits and fees in FY99 decreased by \$819,000 (21.51%) from FY98. There are two primary reasons for this. One, the waste management fees previously

Primary Government Revenue Summary

Revenue Source	General	Special Revenue	Total	% of Total	Increase (Decrease) From FY98	% Increase (Decrease)
Taxes	\$ 12,358	\$ 39,771	\$ 52,129	71.67 %	\$ 59	0.11 %
Local sources	-	230	230	0.32	44	23.66
State sources	3,610	3,782	7,392	10.15	(1,017)	(12.09)
Federal sources	1,486	1,120	2,606	3.58	1,007	62.98
Licenses, permits and fees	618	2,371	2,989	4.11	(819)	(21.51)
Interest and investment income	2,126	135	2,261	3.11	(942)	(29.41)
Charges for services	-	2,720	2,720	3.74	534	24.43
Special assessments	296	-	296	0.41	(185)	(38.46)
All other	620	1,495	2,115	2.91	(356)	(14.41)
	<u>\$ 21,114</u>	<u>\$ 51,624</u>	<u>\$ 72,738</u>	<u>100.00 %</u>	<u>\$ (1,675)</u>	<u>(2.25) %</u>

Figures are expressed in thousands.

Combined property, sales, and hotel tax revenues in FY99 remained relatively stable compared to FY98. Although property tax revenues increased slightly (3.2%), this increase was offset by a decrease in sales tax revenues by about the same amount (3.06%). The decrease in sales tax revenue reflects the three months the 1% temporary sales tax wasn't collected between the termination of the 1% temporary sales tax for the new police station on September 30, 1998 and the inception of the 1% temporary sales tax for recreation projects on January 1, 1999.

State support (excluding state support for schools and capital projects) for fiscal year 1999 continued its downward trend with a total reduction of \$1,017,000 from fiscal year 1998. State budgetary constraints have consistently resulted in local governmental support reduction since 1986. The decrease in FY99 reflects reductions from a combination of state programs including the State Shared Revenue, Safe Communities, School Construction Debt Reimbursement and Tobacco Tax programs. The largest reduction this year is in the School Construction Debt Reimbursement program primarily attributable to the decrease in the debt associated with this program.

Federal revenues for fiscal year 1999 show an increase of \$1,007,000 (62.98%) over 1998. This increase is due to a

accounted for as special revenue has been reclassified as proprietary revenue. Because of this, it will no longer be displayed as a primary government revenue. The second reason is legal fee recoveries decreased by \$440,500 from FY98. This is due to the CBJ receiving one-time only recoveries of costs expended for litigation in a couple of cases that were resolved in FY98, where there were much smaller recoveries in FY99.

Interest and investment income in FY99 decreased by \$942,000 (29.41%) from FY98. There were a couple of major factors that contributed to this decrease. Interest rates declined (including both lower yields and loss in value) and there was more interest income allocated out of the primary government funds to the proprietary and other funds.

Charges for services increased by \$534,000 (24.43%) in FY99 over FY98 primarily due to the Eaglecrest ski area. Deep discount season ski passes and a cooperative winter season assisted Eaglecrest in this increase.

The changes in special assessment revenues were due to non-economic reasons. The special assessment revenue decrease of \$185,000 was due to payments received on special assessments currently owed in fiscal year 1999.

The decrease in all other primary government revenues in the amount of \$356,000 is primarily attributable to the decrease in land sales in FY99 from FY98.

The inset above, "Primary Government Expenditure Summary," shows a summary of General Fund and Special Revenue Funds expenditures for the fiscal year ended June 30, 1999 and the percentage increase or decrease in relation to the prior year.

Legislative, legal and administrative expenditures decreased by 18.3%. A combination of factors contributed to the decrease. "Better Capital City" expenditures were lower in FY99, the Southeast Alaska Revolving Loan Fund program was active in FY98 with no corresponding activity in FY99, and the substantial costs incurred in FY98 to bring CBJ computer systems into Y2K compliance did not occur in FY99.

Engineering expenditures decreased by 14.4%. The decrease is due to two factors. Personnel costs were lower in FY99 because of staffing vacancies. Overall departmental expenditures were further reduced in FY99 by increases in reimbursement of expenditures via the full cost and indirect cost allocation plans.

equipment to be compatible with the statewide library consortium system, which links state, local and university libraries resources.

Community development and lands management expenditures decreased by 24.9%. This decrease is primarily due to staffing vacancies and turnover in the Community Development Department and a reduction in land selection and Local Improvement District (LID) payments in the Land Fund. For land selection, the timing of expenditures (such as surveying) is dependent on the stage of availability of land in the selection process. Typically, the CBJ pays the entire LID assessment at the time of project completion. The expenditures were less in FY99 because there were no completed projects billed to CBJ during FY99.

The Low-income Housing Fund expenditures increased by 100.0% in FY99 due to development of the Thane Road Campground. There was no comparable program in FY98.

Community projects, tourism and other expenditures increased by 52.0% in FY99. The increase is due to the expenditure of the \$1.5 million EDI Special Project grant that the CBJ passed through to Alaska One public

Primary Government Expenditure Summary

<u>Expenditures</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>	<u>% of Total</u>	<u>Increase (Decrease) From FY98</u>	<u>% Increase (Decrease)</u>
Current:						
Legislative, legal and administrative	\$ 4,243	\$ -	\$ 4,243	10.6 %	\$ (953)	(18.3) %
Finance	2,040	-	2,040	5.1	36	1.8
Engineering	457	-	457	1.1	(77)	(14.4)
Libraries	1,673	-	1,673	4.1	205	14.0
Social Services	673	4,585	5,258	13.0	246	4.9
Recreation	-	3,464	3,464	8.6	208	6.4
Community development and lands management	1,766	529	2,295	5.7	(762)	(24.9)
Low-income housing	-	32	32	0.1	32	100.0
Public safety	1,252	9,609	10,861	26.9	(267)	(2.4)
Public works	1,689	2,961	4,650	11.5	326	7.5
Public transportation	-	2,387	2,387	5.9	1	0.0
Community projects, tourism and other	120	2,869	2,989	7.4	1,022	52.0
	<u>\$ 13,913</u>	<u>\$ 26,436</u>	<u>\$ 40,349</u>	100.0 %	<u>\$ 17</u>	0.0 %

Figures are expressed in thousands.

Library expenditures increased by 14.0%. This increase occurred because FY99 Internet program costs were not reimbursed by the "Better Capital City" account as they had been in prior years. During FY99, the Library received additional grant funds to upgrade CBJ library

television member stations. The funds were used to upgrade television production facilities and equipment in the communities of Fairbanks, Juneau and Bethel, Alaska.

General Fund Balance. The fund balance of the General Fund decreased by \$1,184,900 in FY99 as compared to a \$1,681,100 decrease in FY98. The FY99 decrease was due to the following financial changes; revenues decreased by \$1,097,100; other financing uses over other sources decreased by \$1,203,900; equity transfers from other funds increased by \$44,800; equity transfers to other funds decreased by \$91,200. The CBJ management and Assembly consider \$3,000,000 to be the minimum acceptable general governmental fund type (i.e., only those funds supported directly or indirectly by property tax revenues) unreserved fund balance. This amount is maintained to provide reserves to cover unforeseen and/or emergency operational costs. The CBJ has elected to maintain \$2,500,000 of this balance in the General Fund and \$500,000 in the Roaded Service Area Special Revenue Fund. The actual General Fund undesignated fund balance at the end of FY99 was \$1,345,168. This undesignated fund balance is below the self imposed \$2,500,000 minimum for this fund by \$1,154,832, or 46.2%.

Enterprise Operations. The purpose of enterprise funds is to provide needed public services with the cost of operations recovered through user fees. The CBJ operates seven different enterprise operations which are: an international airport, four boat harbors, a dock facility, a regional hospital, a water utility, a sewer utility and a waste management facility. The acquisition and improvements of the facilities have been financed from cash resources, issuance of revenue and general obligation bonds, state loans, and state and federal grant funds.

Significant FY99 financial activities of the enterprise funds will be discussed below.

In October 1998, Juneau voters approved Proposition 3 which provides a temporary 1% sales tax over a two year period to fund improvements to existing harbors. The improvements include the expansion of the parking lot at Statter Harbor, construction of fixed-unit restrooms in Aurora and/or Douglas Harbor and significant expansion of the Douglas Harbor uplands and moorage floats. The total cost for these projects is estimated to be \$3.2 million and will be constructed over the next several years.

Bartlett Regional Hospital is owned by the CBJ but governed by a board appointed by the Assembly. A major expansion effort, Project 98, is nearing completion at the

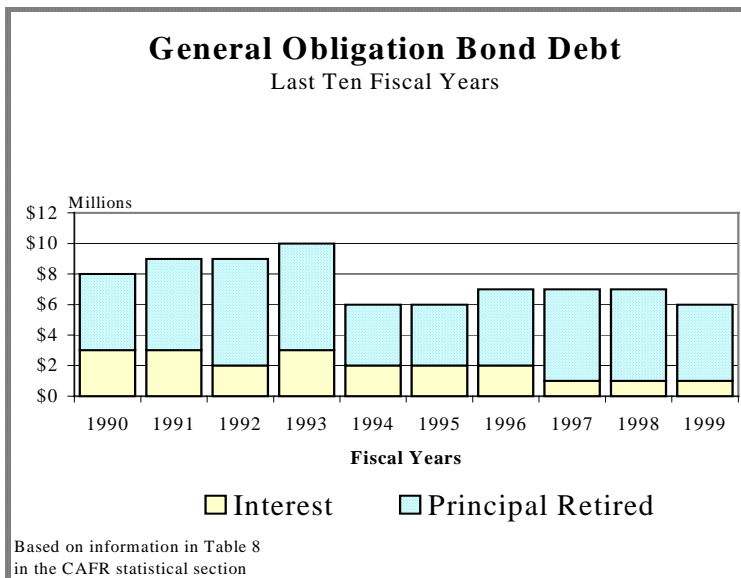
hospital. Project 98 includes construction of an administration facility adjacent to the hospital, expansion of short stay, procedure, recovery, patient waiting and emergency rooms and renovation of the central sterile supply room in the surgery area. The project will be completed by the year 2000.

The Water Utility retained earnings is in a \$2.3 million deficit, however, the cash balances are positive. The retained earnings deficit results from a CBJ budget policy that does not include setting fees to offset depreciation. Recognizing the need to set aside funds for future replacement, the CBJ plans to restructure fees to cover the future costs of infrastructure replacement during the FY01/02 biennial budget process.

The Wastewater Utility is increasing the capacity and improving the performance of the treatment plants. The Auke Bay wastewater treatment plant underwent a \$1.1 million expansion/upgrade in 1999. During FY00, the Mendenhall and Juneau-Douglas plants will receive performance upgrades costing \$1.1 million and \$1.8 million respectively. Funds for all three projects have been provided by the Alaska Department of Environmental Conservation through a combination of grants and loans.

The Waste Management program is a new entity in FY99. The program is designed to eliminate improper disposal of hazardous wastes through public education, convenient collection and safe disposal of these materials.

Debt Administration. As of June 30, 1999, the CBJ had a total of \$28.79 million in bond debt, which consisted of eight general obligation and, three revenue bond issues. The general obligation issues accounted for \$27.33 million and the revenue bonds for \$1.46 million.



Moody's Investors Services assigned CBJ's most current bond rating of A2 on June 5, 1998. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$886 gross and \$671 net (less amounts due from enterprise operations). A more detailed analysis of bonded debt is contained in the Statistical Section, Table 7.

Approximately 55.6% or \$16.02 million of CBJ's \$28.79 million in outstanding bond debt as of June 30, 1999, represents school debt issued for the construction and repair of school facilities. Approximately \$7.85 million of the outstanding school

debt qualifies for the Alaska Department of Education Debt Retirement Program which financially assists local communities to construct and repair school facilities. The program reimburses communities for debt service incurred for state approved school projects. The program was eliminated in 1991, but during the 1998 legislative session, the program was reinstated. The amount reimbursed varies depending on the year of issuance and the state appropriation levels. The state has historically reimbursed local communities between 80% and 100% of the debt service incurred for approved school facilities.

The CBJ did not authorize or issue any new bonds during fiscal year 1999.

Cash Management. All cash used for operations and capital projects is maintained in an account referred to as the "Central Treasury". Central Treasury investments, consisting of temporarily idle cash, are invested in a variety of instruments. The management of the Central Treasury is authorized by ordinance to be done internally with the CBJ staff and externally through an investment management contract. The CBJ currently contracts with Northern Trust for our external investment manager services. Authorized investments under internal management include obligations of the U.S. Treasury, collateralized repurchase agreements, U.S. government agency securities, banker's acceptances, A2/P2 commercial paper, and the Alaska Municipal League Investment Pool (AMLIP). Authorized investments for external management includes mutual funds, corporate bonds rated BAA/BBB or higher, asset backed securities rated A or higher and futures and options subject to certain limitations. The average yield on the Central Treasury investments was 4.71% for fiscal year 1999. Interest earnings in the general fund, for the year ended June 30, 1999, represent 10% of the general fund revenues. Overall, the CBJ earned interest revenue of \$3,727,700 on all investments. The CBJ investments are selected after cash flow and risk analysis. The CBJ maintains a policy of minimizing risk through emphasis on investment security rather than the investment portfolio rate of return.

Deferred compensation plans are not held by the CBJ. They are deposited with the controlling organization under specific trust agreements. The deferred compensation plan investment yield varies depending upon the specific plan elected by the employee.

Risk Management. The CBJ has successfully continued its existing risk management program. Departmental allocations and claims payable figures for incurred but not reported claims have been adjusted to assure the availability of adequate resources to fund potential losses. Deductible levels have been reviewed and have been maintained at \$25,000 for property and \$25,000 for non-owned auto liability. Workers Compensation self-insurance reserve (SIR) is \$350,000. Special policies are carried for boiler and machinery coverage, the airport, hospital, chemical dependency and mental health, ski

resort, ports and harbors, police reserve and the volunteer fire fighters. The CBJ also carries employee bonds when prudent. The following loss control techniques are employed to enhance our overall risk management program: (1) employee safety programs which include safety awareness and training; (2) regular inspections of all facilities and operations by the CBJ safety and loss control officers; and (3) inspections by third party inspectors such as state OSHA and insurance company loss control specialists. Risk management also administers a health benefits, group insurance and wellness and employee assistance program.

Agency Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations. Effective January 1, 1999, the Governmental Accounting Standards Board (GASB) Statement 32 required governmental entities to exclude deferred compensation plan amounts from Agency Funds. In addition, the governmental entity is required to establish a trust account in accordance with Internal Revenue Code Section 457. The governmental entity cannot exercise substantial fiduciary control over the trust account.

OTHER INFORMATION

Independent Audit. Section 29.48.220 of the Alaska statutes requires an annual audit to be made of the books of account, financial records, and transactions of all administrative departments of the CBJ by a certified public accountant selected by the Assembly. The audit firm of Elgee, Rehfeld & Funk was selected by the Assembly for fiscal year 1999. In addition to meeting the requirements set forth in the state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act of 1984 and Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska Single Audit Regulation 2 AAC 45.010. The independent auditors' report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' examination relating to the single audit is contained in reports issued separately.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

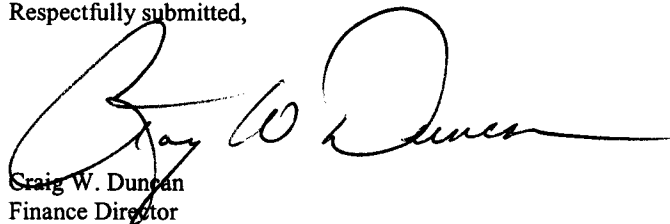
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. CBJ has received a Certificate of Achievement for the last twelve consecutive years (fiscal years ended 6/30/87 - 6/30/98). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments. I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Mary Norcross, CBJ's Assistant Finance Director/Controller, coordinates the team efforts necessary for the report's production. Special thanks goes to Barbara Rolfe, Treasurer; Dita Oducado, Deputy Treasurer; Leslie Daugherty, Sonia DelGado, Mary Ann Flake, Julia Haldorson, Susan Hirsch, James Lockwood, and Pat White, Accountants. Without their efforts, the production of the annual financial report would not be possible.

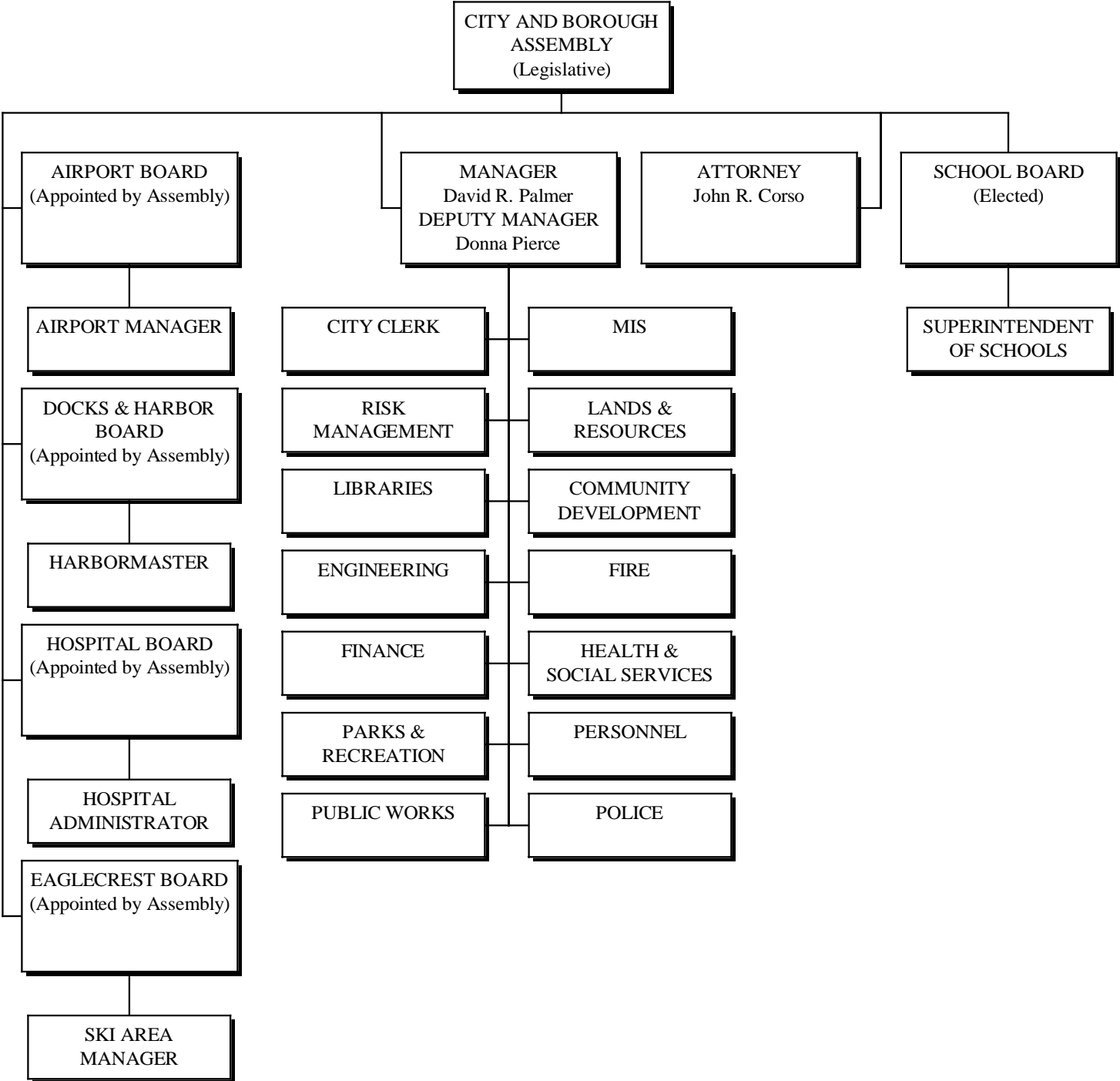
I wish to express my appreciation to you, Mr. Palmer, for your support throughout the year in accomplishing our fiscal goals. Also, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Craig W. Duncan". The signature is fluid and cursive, with a large initial "C" and "D".

Craig W. Duncan
Finance Director

CITY AND BOROUGH OF JUNEAU GOVERNMENTAL FUNCTIONS



CITY AND BOROUGH OF JUNEAU

ASSEMBLY

MAYOR

Dennis W. Egan

DISTRICT #1

Ken Koelsch
Cathy Munoz
Frankie Pillifant

DISTRICT #2

Dwight Perkins
John MacKinnon
Don Etheridge, Jr.

AREAWIDE

Jim Powell
Tom Garrett

ADMINISTRATION

David R. Palmer, City Manager
Donna Pierce, Deputy City Manager

FINANCE

Craig W. Duncan, Finance Director
Mary Norcross, Assistant Finance Director/Controller
Barbara J. Rolfe, Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and Borough of
Juneau, Alaska

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueck
President

Jeffrey L. Esler
Executive Director

FINANCIAL SECTION

Independent Auditor's Report

—

General Purpose Financial Statements

—

Notes to General Purpose Financial Statements

and

Combining, Individual Fund and Account Group

Financial Statements and Schedules



ELGEE, REHFELD & FUNK, LLC
Certified Public Accountants

9309 Glacier Highway, Suite B-200 · Juneau, Alaska 99801
Phone: 907-789-3178 · FAX: 907-789-7128

INDEPENDENT AUDITORS' REPORT

The Members of the Assembly,
City and Borough of Juneau, Alaska

We have audited the accompanying general purpose financial statements of the City and Borough of Juneau, Alaska (City and Borough) as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the City and Borough's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City and Borough as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 17, 1999 on our consideration of the City and Borough's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City and Borough. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Elgee, Rehfeld & Funk, LLC

November 17, 1999

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CITY AND BOROUGH OF JUNEAU

Combined Balance Sheet
All Fund Types, Account Groups and Discretely Presented Component Unit

June 30, 1999
With comparative total amounts for 1998 and 1997

<u>Assets and Other Debits</u>	<u>Governmental Fund Types</u>				<u>Proprietary Fund Types</u>	
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>
<u>Assets:</u>						
Equity in central treasury	\$ 3,487,927	11,445,034	165,831	-	10,038,588	8,170,773
Receivables, net of allowance for doubtful accounts:						
Accounts	919,809	811,063	-	-	7,494,042	-
Special assessments	571,124	-	-	-	-	-
Taxes	303,351	4,516,930	-	-	-	-
State of Alaska	5,743	82,748	-	-	-	-
Federal government	-	-	-	-	-	-
Long-term notes	-	2,326,332	-	-	-	-
Other	-	-	-	-	615,472	715
Interfund receivable from other funds	1,576,335	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventories	301,988	911,874	-	-	2,625,819	259,459
Deposits	495,749	-	-	-	-	-
Prepaid items	11,198	3,502	-	-	240,641	143,025
Equity in joint ventures	-	716,430	-	-	-	-
Advance to other funds	479,008	-	-	-	-	-
Restricted assets:						
Equity in central treasury	-	-	-	20,345,866	12,445,327	-
Special assessments receivable	-	-	-	-	1,037,131	-
State of Alaska	-	-	-	304,746	90,217	-
Federal government	-	-	-	-	202,235	-
Other	-	-	-	30,000	-	-
Property, plant and equipment:						
Land	-	-	-	-	16,293,447	-
Buildings and improvements	-	-	-	-	221,432,435	17,828
Machinery, equipment and fixtures	-	-	-	-	19,527,740	9,973,863
Less accumulated depreciation	-	-	-	-	(88,734,205)	(5,613,472)
Construction work in progress	-	-	-	-	25,945,632	-
<u>Other Debits:</u>						
Amount available for payment of long-term debt	-	-	-	-	-	-
Amount to be provided for payment of long-term debt	-	-	-	-	-	-
Total assets and other debits	\$ <u>8,152,232</u>	<u>20,813,913</u>	<u>165,831</u>	<u>20,680,612</u>	<u>229,254,521</u>	<u>12,952,191</u>

Fiduciary Fund Type- Agency	Account Groups		Total (Memorandum Only) Primary Government	Component Unit School District	Totals (Memorandum only) Reporting Entity		
	General Fixed Assets	General Long- term Debt			1999	1998	1997
2,101,907	-	-	35,410,060	1,910,826	37,320,886	41,483,793	39,937,123
-	-	-	9,224,914	-	9,224,914	7,191,924	7,440,829
-	-	-	571,124	-	571,124	745,507	765,155
-	-	-	4,820,281	-	4,820,281	4,589,218	4,472,052
-	-	-	88,491	1,346,213	1,434,704	1,247,520	1,553,372
-	-	-	-	126,591	126,591	323,003	153,707
-	-	-	2,326,332	-	2,326,332	1,959,323	2,292,888
-	-	-	616,187	168,414	784,601	1,035,381	682,215
-	-	-	1,576,335	-	1,576,335	2,949,428	2,547,246
-	-	-	-	1,980,727	1,980,727	1,750,707	1,436,733
-	-	-	4,099,140	66,129	4,165,269	4,138,536	3,607,656
-	-	-	495,749	-	495,749	479,703	529,386
-	-	-	398,366	388,163	786,529	445,241	251,875
-	-	-	716,430	-	716,430	699,756	738,520
-	-	-	479,008	-	479,008	-	-
-	-	-	32,791,193	-	32,791,193	28,628,620	21,510,317
-	-	-	1,037,131	-	1,037,131	1,239,580	1,186,800
-	-	-	394,963	-	394,963	356,141	1,219,529
-	-	-	202,235	-	202,235	1,659,376	892,566
-	-	-	30,000	-	30,000	30,000	38,100
-	24,898,980	-	41,192,427	-	41,192,427	40,751,109	38,836,250
7,588	115,062,640	-	336,520,491	-	336,520,491	310,530,023	306,705,749
-	27,474,183	-	56,975,786	-	56,975,786	55,425,459	51,501,026
-	-	-	(94,347,677)	-	(94,347,677)	(85,374,718)	(78,804,046)
-	57,495,896	-	83,441,528	21,538	83,463,066	97,039,194	89,173,063
-	-	164,346	164,346	769,954	934,300	1,087,488	918,293
-	-	21,224,211	21,224,211	3,223,530	24,447,741	28,393,399	30,677,516
<u>2,109,495</u>	<u>224,931,699</u>	<u>21,388,557</u>	<u>540,449,051</u>	<u>10,002,085</u>	<u>550,451,136</u>	<u>548,804,711</u>	<u>530,263,920</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Balance Sheet
All Fund Types, Account Groups and Discretely Presented Component Unit, Continued

June 30, 1999
with comparative total amounts for 1998 and 1997

<u>Liabilities, Equities, and Other Credits</u>	<u>Governmental Fund Types</u>				<u>Proprietary Fund Types</u>	
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>
<u>Liabilities:</u>						
Interfund payable to General Fund	\$ -	150,114	-	-	753,586	-
Accounts payable	266,641	600,377	1,485	-	1,272,990	379,437
Contracts payable	-	-	-	-	415,887	268,478
Accrued salaries, payroll taxes and withholdings payable	326,765	556,353	-	-	954,420	15,199
Accrued annual leave and compensation time	1,024,640	1,564,318	-	-	1,734,749	57,626
Accrued and other liabilities	844,079	119,129	-	-	50,531	1,705,801
Deferred revenues	944,670	2,715,048	-	-	548,552	-
Due to other funds	-	-	-	-	-	-
Advance from General Fund	-	479,008	-	-	-	-
Payable from restricted assets:						
Interfund payable to General Fund	-	-	-	72,134	600,501	-
Accounts and contracts payable	-	-	-	2,247,897	908,695	-
Deferred revenues	-	-	-	1,740,044	458,075	-
Long-term contracts payable	-	-	-	-	1,548,803	311,921
Retirement Incentive Program payable	-	-	-	-	110,815	-
State of Alaska sewer extension loans payable	-	-	-	-	1,613,665	-
General obligation bonds payable	-	-	-	-	6,465,302	-
Revenue bonds payable	-	-	-	-	1,464,708	-
Total liabilities	3,406,795	6,184,347	1,485	4,060,075	18,901,279	2,738,462
<u>Equities and Other Credits:</u>						
Investment in general fixed assets	-	-	-	-	-	-
Contributed capital	-	-	-	-	239,519,839	2,081,158
Less accumulated amortization	-	-	-	-	(54,901,343)	(468,066)
Retained earnings - Unreserved	-	-	-	-	25,734,746	8,600,637
Fund balances:						
Reserved:						
Advance to Special Revenue Fund	479,008	-	-	-	-	-
Subsequent year expenditures	2,837,100	2,174,887	-	-	-	-
Encumbrances	551,971	4,289,595	-	9,818,307	-	-
Long-term notes receivable	-	264,030	-	-	-	-
Equity in joint ventures	-	716,430	-	-	-	-
Prepaid items	11,198	-	-	-	-	-
School District Projects	-	-	-	-	-	-
Unreserved:						
Designated:						
Replacement reserve	-	219,087	-	-	-	-
Debt service	-	-	164,346	-	-	-
Undesignated	866,160	6,965,537	-	6,802,230	-	-
Total equities and other credits	4,745,437	14,629,566	164,346	16,620,537	210,353,242	10,213,729
Total liabilities, equities and other credits	\$ 8,152,232	20,813,913	165,831	20,680,612	229,254,521	12,952,191

See accompanying notes to general purpose financial statements.

Fiduciary Fund Type- Agency	Account Groups		Total (Memorandum Only)	Component Unit	Totals (Memorandum only)		
	General	General Long-	Primary	School District	Reporting Entity		
	Fixed Assets	term Debt	Government		1999	1998	1997
-	-	-	903,700	-	903,700	517,781	-
-	-	-	2,520,930	230,102	2,751,032	2,294,486	1,988,017
-	-	-	684,365	-	684,365	763,704	678,935
-	-	-	1,852,737	718,591	2,571,328	2,130,586	2,539,794
-	-	-	4,381,333	491,881	4,873,214	4,909,630	4,741,765
2,109,495	-	-	4,829,035	426,849	5,255,884	5,575,985	5,949,383
-	-	-	4,208,270	178,782	4,387,052	3,996,168	4,260,315
-	-	-	-	1,980,727	1,980,727	1,750,707	1,436,733
-	-	-	479,008	-	479,008	-	-
-	-	-	672,635	-	672,635	2,431,647	2,547,246
-	-	-	3,156,592	-	3,156,592	2,870,708	2,941,808
-	-	-	2,198,119	-	2,198,119	1,517,889	2,571,238
-	-	169,767	2,030,491	-	2,030,491	2,463,526	1,371,222
-	-	353,092	463,907	3,993,484	4,457,391	3,443,601	3,830,650
-	-	-	1,613,665	-	1,613,665	1,254,076	1,146,655
-	-	20,865,698	27,331,000	-	27,331,000	33,001,000	35,131,000
-	-	-	1,464,708	-	1,464,708	1,633,395	427,780
2,109,495	-	21,388,557	58,790,495	8,020,416	66,810,911	70,554,889	71,562,541
-	224,931,699	-	224,931,699	-	224,931,699	219,622,065	212,896,000
-	-	-	241,600,997	55,000	241,655,997	235,532,371	226,601,481
-	-	-	(55,369,409)	-	(55,369,409)	(50,637,341)	(46,009,614)
-	-	-	34,335,383	82,281	34,417,664	32,440,937	29,301,422
-	-	-	479,008	-	479,008	-	-
-	-	-	5,011,987	-	5,011,987	2,245,400	1,317,200
-	-	-	14,659,873	239,645	14,899,518	10,200,476	7,944,353
-	-	-	264,030	-	264,030	279,359	189,818
-	-	-	716,430	-	716,430	699,756	738,520
-	-	-	11,198	379,559	390,757	130,253	18,969
-	-	-	-	120,166	120,166	171,899	172,173
-	-	-	219,087	-	219,087	181,655	168,326
-	-	-	164,346	769,954	934,300	1,087,488	918,293
-	-	-	14,633,927	335,064	14,968,991	26,295,504	24,444,438
-	224,931,699	-	481,658,556	1,981,669	483,640,225	478,249,822	458,701,379
2,109,495	224,931,699	21,388,557	540,449,051	10,002,085	550,451,136	548,804,711	530,263,920

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures, Other Financing Sources (Uses)
and Changes in Fund Balances – Governmental Fund Types and
Discretely Presented Component Unit

For the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>Revenues:</u>				
Taxes	\$ 12,357,773	39,770,611	-	-
State sources	3,609,912	3,782,406	-	1,943,651
Federal sources	1,485,878	1,120,272	-	-
Local sources	-	229,822	-	-
Charges for services	-	2,719,653	-	-
Contracted services	-	447,600	-	-
Licenses, permits and fees	617,534	2,370,956	-	12,354
Ambulance and air medivac	407,700	-	-	-
Fines and forfeitures	45,526	373,614	-	-
Investment and interest income	2,126,298	134,977	4,786	539,708
Land sales	-	206,396	-	-
Rentals	5,376	296,729	-	-
Special assessments	295,945	-	-	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	16,674	-	-
Other	161,732	154,104	-	-
Total revenues	<u>21,113,674</u>	<u>51,623,814</u>	<u>4,786</u>	<u>2,495,713</u>
<u>Expenditures:</u>				
Current:				
Legislative	1,648,954	-	-	-
Legal	675,545	-	-	-
Administration	1,918,325	-	-	-
Education	-	-	-	-
Finance	2,040,115	-	-	-
Engineering	456,797	-	-	-
Libraries	1,673,449	-	-	-
Social services	672,713	4,584,941	-	-
Recreation	-	3,464,114	-	-
Community development & lands management	1,765,563	529,360	-	-
Low-income housing	-	31,871	-	-
Public safety	1,251,889	9,608,871	-	-
Public works	1,689,266	2,960,503	-	-
Public transportation	-	2,387,125	-	-
Community projects	-	1,201,298	-	-
Tourism and conventions	-	1,154,220	-	-
Special assessments	44,963	-	-	-
Other	75,216	514,110	-	-
Capital outlay	-	-	-	11,649,009
Debt service:				
Principal	-	-	4,951,179	-
Interest and fiscal charges	-	-	1,200,956	-
Total expenditures	<u>13,912,795</u>	<u>26,436,413</u>	<u>6,152,135</u>	<u>11,649,009</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 7,200,879</u>	<u>25,187,401</u>	<u>(6,147,349)</u>	<u>(9,153,296)</u>

Total (Memorandum Only) Primary Government	Component Unit School District	Totals (Memorandum Only) Reporting Entity		
		1999	1998	1997
52,128,384	-	52,128,384	52,069,613	47,992,979
9,335,969	22,889,909	32,225,878	33,983,524	38,030,682
2,606,150	2,370,752	4,976,902	3,988,811	3,393,678
229,822	1,446,787	1,676,609	1,262,760	1,486,078
2,719,653	-	2,719,653	2,186,311	2,707,715
447,600	-	447,600	498,900	501,800
3,000,844	-	3,000,844	3,811,407	3,384,138
407,700	-	407,700	480,242	477,760
419,140	-	419,140	331,907	327,253
2,805,769	-	2,805,769	3,474,526	3,297,785
206,396	-	206,396	527,718	269,177
302,105	-	302,105	326,698	362,446
295,945	-	295,945	480,449	343,031
16,674	-	16,674	7,936	179,186
315,836	-	315,836	740,254	1,095,492
<u>75,237,987</u>	<u>26,707,448</u>	<u>101,945,435</u>	<u>104,171,056</u>	<u>103,849,200</u>
1,648,954	-	1,648,954	2,450,081	1,264,245
675,545	-	675,545	639,551	590,276
1,918,325	-	1,918,325	2,106,178	1,612,993
-	43,097,013	43,097,013	41,339,169	40,887,564
2,040,115	-	2,040,115	2,004,327	1,978,811
456,797	-	456,797	534,391	540,237
1,673,449	-	1,673,449	1,468,193	1,443,133
5,257,654	-	5,257,654	5,011,703	5,339,175
3,464,114	-	3,464,114	3,255,489	3,198,242
2,294,923	-	2,294,923	3,056,793	3,711,356
31,871	-	31,871	287	363,048
10,860,760	-	10,860,760	11,128,036	10,729,403
4,649,769	-	4,649,769	4,324,003	4,539,427
2,387,125	-	2,387,125	2,385,464	2,512,042
1,201,298	-	1,201,298	118,188	94,175
1,154,220	-	1,154,220	1,110,119	1,140,988
44,963	-	44,963	106,514	168,624
589,326	-	589,326	632,390	757,586
11,649,009	-	11,649,009	13,229,617	16,968,111
4,951,179	-	4,951,179	5,359,085	5,681,803
1,200,956	-	1,200,956	1,409,993	1,357,902
<u>58,150,352</u>	<u>43,097,013</u>	<u>101,247,365</u>	<u>101,669,571</u>	<u>104,879,141</u>
<u>17,087,635</u>	<u>(16,389,565)</u>	<u>698,070</u>	<u>2,501,485</u>	<u>(1,029,941)</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures, Other Financing Sources (Uses)
and Changes in Fund Balances – Governmental Fund Types and
Discretely Presented Component Unit, Continued

For the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>Other financing sources (uses):</u>				
General obligation bond proceeds	\$ -	-	-	-
Operating transfers from other funds	14,379,600	4,672,200	5,996,300	7,704,500
Operating transfers from primary government	-	-	-	-
Operating transfers to other funds	(6,572,000)	(29,783,900)	-	-
Operating transfers to component unit	(16,288,700)	(200,000)	-	-
Total other financing sources (uses)	<u>(8,481,100)</u>	<u>(25,311,700)</u>	<u>5,996,300</u>	<u>7,704,500</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,280,221)	(124,299)	(151,049)	(1,448,796)
Net income (loss) from proprietary & fiduciary operations	-	-	-	-
Fund equities at beginning of year, as previously reported	5,930,358	15,029,992	315,395	18,142,016
Cumulative effect of a change in accounting principle	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund equities at beginning of year, as restated	5,930,358	15,029,992	315,395	18,142,016
Equity transfers from other funds	95,300	12,683	-	662,912
Equity transfers to other funds	<u>-</u>	<u>(288,810)</u>	<u>-</u>	<u>(735,595)</u>
Fund equities at end of year	<u>\$ 4,745,437</u>	<u>14,629,566</u>	<u>164,346</u>	<u>16,620,537</u>

See accompanying notes to general purpose financial statements.

Total (Memorandum Only) Primary Government	Component Unit School District	Totals (Memorandum Only) Reporting Entity		
		1999	1998	1997
-	-	-	3,910,000	-
32,752,600	-	32,752,600	42,296,500	34,101,470
-	16,488,700	16,488,700	15,414,500	14,574,900
(36,355,900)	-	(36,355,900)	(42,884,724)	(35,638,982)
(16,488,700)	-	(16,488,700)	(15,414,500)	(14,574,900)
<u>(20,092,000)</u>	<u>16,488,700</u>	<u>(3,603,300)</u>	<u>3,321,776</u>	<u>(1,537,512)</u>
(3,004,365)	99,135	(2,905,230)	5,823,261	(2,567,453)
-	8,505	8,505	(5,535)	66,058
39,417,761	1,874,029	41,291,790	35,912,090	38,448,370
-	-	-	(300,984)	-
39,417,761	1,874,029	41,291,790	35,611,106	38,448,370
770,895	-	770,895	1,042,130	799,454
(1,024,405)	-	(1,024,405)	(1,179,172)	(834,339)
<u>36,159,886</u>	<u>1,981,669</u>	<u>38,141,555</u>	<u>41,291,790</u>	<u>35,912,090</u>

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures,
Other Financing Sources (Uses), Equity Transfers,
and Changes in Fund Balances – Budget (Non-GAAP) and Actual –
General Fund, Special Revenue Funds, and Debt Service Fund

For the fiscal year ended June 30, 1999

	General Fund				
	Final budget	Revenues, expenditures or transfers	Encumbrances and other adjustments	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Taxes	\$ 12,260,400	12,357,773	-	12,357,773	97,373
State sources	3,663,494	3,609,912	-	3,609,912	(53,582)
Federal sources	1,434,900	1,485,878	-	1,485,878	50,978
Local sources	-	-	-	-	-
Charges for services	-	-	-	-	-
Contracted services	-	-	-	-	-
Licenses, permits and fees	734,700	617,534	-	617,534	(117,166)
Ambulance and air medivac	460,300	407,700	-	407,700	(52,600)
Fines and forfeitures	46,000	45,526	-	45,526	(474)
Investment and interest income	3,140,000	2,126,298	-	2,126,298	(1,013,702)
Land sales	-	-	-	-	-
Rental	5,500	5,376	-	5,376	(124)
Special assessments	185,600	295,945	-	295,945	110,345
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-	-
Other	216,200	161,732	-	161,732	(54,468)
Total revenues	22,147,094	21,113,674	-	21,113,674	(1,033,420)
<u>Expenditures and encumbrances:</u>					
Current:					
Legislative	2,043,635	1,648,954	7,970	1,656,924	386,711
Legal	749,646	675,545	32,495	708,040	41,606
Administration	2,446,335	1,918,325	248,460	2,166,785	279,550
Finance	2,361,788	2,040,115	99,362	2,139,477	222,311
Engineering	544,481	456,797	53,914	510,711	33,770
Libraries	1,694,705	1,673,449	20,950	1,694,399	306
Social services	667,334	672,713	-	672,713	(5,379)
Recreation	-	-	-	-	-
Community development and lands management	2,133,765	1,765,563	48,345	1,813,908	319,857
Low-income housing	-	-	-	-	-
Public safety	1,328,537	1,251,889	3,462	1,255,351	73,186
Public works	1,770,454	1,689,266	16,045	1,705,311	65,143
Public transportation	-	-	-	-	-
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Special assessments	106,500	44,963	-	44,963	61,537
Other	119,377	75,216	20,968	96,184	23,193
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures, encumbrances, and other adjustments	15,966,557	13,912,795	551,971	14,464,766	1,501,791
Excess (deficiency) of revenues over expenditures, encumbrances, and other adjustments	6,180,537	7,200,879	(551,971)	6,648,908	468,371

Special Revenue Funds					Debt Service Fund				
Final Budget	Revenues, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)	Final Budget	Revenues, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)
40,766,200	39,770,611	-	39,770,611	(995,589)	-	-	-	-	-
4,029,516	3,782,406	-	3,782,406	(247,110)	-	-	-	-	-
1,467,524	1,120,272	-	1,120,272	(347,252)	-	-	-	-	-
192,000	229,822	-	229,822	37,822	-	-	-	-	-
2,967,300	2,719,653	-	2,719,653	(247,647)	-	-	-	-	-
486,200	447,600	-	447,600	(38,600)	-	-	-	-	-
2,431,850	2,370,956	-	2,370,956	(60,894)	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
432,500	373,614	-	373,614	(58,886)	-	-	-	-	-
140,800	134,977	-	134,977	(5,823)	-	4,786	-	4,786	4,786
79,500	206,396	-	206,396	126,896	-	-	-	-	-
254,700	296,729	-	296,729	42,029	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	16,674	-	16,674	16,674	-	-	-	-	-
276,350	154,104	-	154,104	(122,246)	-	-	-	-	-
53,524,440	51,623,814	-	51,623,814	(1,900,626)	-	4,786	-	4,786	4,786
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
5,192,908	4,584,941	96,317	4,681,258	511,650	-	-	-	-	-
3,680,781	3,464,114	122,455	3,586,569	94,212	-	-	-	-	-
4,577,797	529,360	3,950,918	4,480,278	97,519	-	-	-	-	-
55,000	31,871	23,282	55,153	(153)	-	-	-	-	-
10,087,860	9,608,871	91,850	9,700,721	387,139	-	-	-	-	-
3,168,359	2,960,503	-	2,960,503	207,856	-	-	-	-	-
2,407,973	2,387,125	4,594	2,391,719	16,254	-	-	-	-	-
1,547,424	1,201,298	-	1,201,298	346,126	-	-	-	-	-
1,183,070	1,154,220	179	1,154,399	28,671	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
571,600	514,110	-	514,110	57,490	-	-	-	-	-
-	-	-	-	-	4,951,200	4,951,179	-	4,951,179	21
-	-	-	-	-	1,219,400	1,200,956	-	1,200,956	18,444
32,472,772	26,436,413	4,289,595	30,726,008	1,746,764	6,170,600	6,152,135	-	6,152,135	18,465
21,051,668	25,187,401	(4,289,595)	20,897,806	(153,862)	(6,170,600)	(6,147,349)	-	(6,147,349)	23,251

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures,
Other Financing Sources (Uses), Equity Transfers
and Changes in Fund Balances – Budget (non-GAAP) and Actual –
General Fund, Special Revenue Funds, and Debt Service Fund, Continued

For the fiscal year ended June 30, 1999

	General Fund				
	Final <u>budget</u>	Revenues, expenditures or transfers	Encumbrances and other <u>adjustments</u>	Actual on budgetary <u>basis</u>	Variance favorable <u>(unfavorable)</u>
<u>Other financing sources (uses):</u>					
Operating transfers from other funds	\$ 14,379,600	14,379,600	-	14,379,600	-
Operating transfers to other funds	(6,572,000)	(6,572,000)	-	(6,572,000)	-
Operating transfers to component unit	(16,288,700)	(16,288,700)	-	(16,288,700)	-
 Total other financing sources (uses), encumbrances, and other adjustments	 (8,481,100)	 (8,481,100)	 -	 (8,481,100)	 -
 Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances, other adjustments, and other financing uses	 (2,300,563)	 (1,280,221)	 (551,971)	 (1,832,192)	 468,371
 Equity transfers from other funds	 95,300	 95,300	 -	 95,300	 -
Equity transfers to other funds	-	-	-	-	-
 Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances, other adjustments, other financing uses, and equity to other funds	 \$ (2,205,263)	 (1,184,921)	 (551,971)	 (1,736,892)	 <u>468,371</u>
 Fund balances at beginning of year		 5,930,358	 -	 5,930,358	
 Fund balances at end of year		 \$ 4,745,437	 (551,971)	 4,193,466	

See accompanying notes to general purpose financial statements.

Special Revenue Funds					Debt Service Fund				
Final Budget	Revenues, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)	Final Budget	Revenue, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)
4,672,200	4,672,200	-	4,672,200	-	5,996,300	5,996,300	-	5,996,300	-
(29,783,900)	(29,783,900)	-	(29,783,900)	-	-	-	-	-	-
(200,000)	(200,000)	-	(200,000)	-	-	-	-	-	-
(25,311,700)	(25,311,700)	-	(25,311,700)	-	5,996,300	5,996,300	-	5,996,300	-
(4,260,032)	(124,299)	(4,289,595)	(4,413,894)	(153,862)	(174,300)	(151,049)	-	(151,049)	23,251
12,683	12,683	-	12,683	-	-	-	-	-	-
-	(288,810)	-	(288,810)	(288,810)	-	-	-	-	-
(4,247,349)	(400,426)	(4,289,595)	(4,690,021)	(442,672)	(174,300)	(151,049)	-	(151,049)	23,251
	15,029,992	-	15,029,992			315,395	-	315,395	
	14,629,566	(4,289,595)	10,339,971			164,346	-	164,346	

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CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenses, Transfers and
Changes in Retained Earnings – Proprietary Fund TypesFor the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	Enterprise	Internal Service	Totals (memorandum only)		
			1999	1998	1997
<u>Operating revenues:</u>					
Charges for services	\$ 40,663,985	8,261,499	48,925,484	49,404,322	48,968,169
Building and land rentals or sales	2,701,884	-	2,701,884	2,172,187	2,237,489
Total operating revenues	<u>43,365,869</u>	<u>8,261,499</u>	<u>51,627,368</u>	<u>51,576,509</u>	<u>51,205,658</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	21,937,211	435,308	22,372,519	21,558,259	20,976,641
Contracted services	6,432,721	504,749	6,937,470	6,698,768	6,203,698
Materials and utilities	6,989,840	241,348	7,231,188	6,681,192	6,839,776
Insurance premiums	-	5,265,958	5,265,958	4,903,944	4,896,050
Claims	-	265,820	265,820	642,427	(453,964)
Other	3,249,808	448,566	3,698,374	3,535,811	3,423,686
	<u>38,609,580</u>	<u>7,161,749</u>	<u>45,771,329</u>	<u>44,020,401</u>	<u>41,885,887</u>
Depreciation	9,221,487	739,158	9,960,645	9,853,582	8,350,790
Total operating expenses	<u>47,831,067</u>	<u>7,900,907</u>	<u>55,731,974</u>	<u>53,873,983</u>	<u>50,236,677</u>
Operating income (loss)	<u>(4,465,198)</u>	<u>360,592</u>	<u>(4,104,606)</u>	<u>(2,297,474)</u>	<u>968,981</u>
<u>Nonoperating revenue (expense):</u>					
Investment and interest income	951,901	90,017	1,041,918	1,143,034	779,584
State sources	279,923	-	279,923	311,505	140,654
Interest expense	(617,489)	(32,413)	(649,902)	(605,484)	(625,370)
Gain (loss) on disposal of assets	8,573	28,472	37,045	(560,771)	(5,750)
Net nonoperating revenue	<u>622,908</u>	<u>86,076</u>	<u>708,984</u>	<u>288,284</u>	<u>289,118</u>
Net income (loss) before operating transfers	(3,842,290)	446,668	(3,395,622)	(2,009,190)	1,258,099
Operating transfers from other funds	593,300	-	593,300	588,224	838,482
Operating transfers to other funds	-	-	-	-	(7,900)
Net income (loss) after operating transfers	<u>(3,248,990)</u>	<u>446,668</u>	<u>(2,802,322)</u>	<u>(1,420,966)</u>	<u>2,088,681</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	4,728,756	3,312	4,732,068	4,627,728	3,754,214
Increase in retained earnings before equity transfers	<u>1,479,766</u>	<u>449,980</u>	<u>1,929,746</u>	<u>3,206,762</u>	<u>5,842,895</u>
Retained earnings at beginning of year, as previously reported	24,290,280	8,150,657	32,440,937	29,301,422	24,077,150
Cumulative effect of a prior period correction	-	-	-	-	(618,623)
Cumulative effect of a change in accounting principle	-	-	-	(64,247)	-
Retained earnings, as restated	<u>24,290,280</u>	<u>8,150,657</u>	<u>32,440,937</u>	<u>29,237,175</u>	<u>23,458,527</u>
Equity transfers to other funds	<u>(35,300)</u>	<u>-</u>	<u>(35,300)</u>	<u>(3,000)</u>	<u>-</u>
Retained earnings at end of year	<u>\$ 25,734,746</u>	<u>8,600,637</u>	<u>34,335,383</u>	<u>32,440,937</u>	<u>29,301,422</u>

See accompanying notes to general purpose financial statements.

CITY AND BOROUGH OF JUNEAU

Combined Statement of Cash Flows -
Proprietary Fund TypesFor the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	Enterprise	Internal Service	Totals (memorandum only)		
			1999	1998	1997
Increase in cash and cash equivalents:					
<u>Cash flows from operating activities:</u>					
Cash received from customers	\$ 43,096,973	-	43,096,973	41,896,187	40,681,912
Cash received from users	-	8,264,137	8,264,137	9,394,468	9,026,029
Cash payments to suppliers for goods and services	(13,643,721)	(7,119,696)	(20,763,417)	(19,238,901)	(17,524,506)
Cash payments to employees for services	(21,813,918)	(427,799)	(22,241,717)	(21,148,349)	(20,724,378)
Cash payments for quasi-external operating transactions	(3,884,163)	-	(3,884,163)	(3,602,148)	(3,785,949)
Net cash provided by operating activities	<u>3,755,171</u>	<u>716,642</u>	<u>4,471,813</u>	<u>7,301,257</u>	<u>7,673,108</u>
<u>Cash flows from investing activities:</u>					
Earnings from invested proceeds	915,178	90,017	1,005,195	1,012,498	419,571
Interest received on customer accounts	-	-	-	11,976	78,250
Interest received on special assessments	36,723	-	36,723	54,314	281,763
Net cash provided by investing activities	<u>951,901</u>	<u>90,017</u>	<u>1,041,918</u>	<u>1,078,788</u>	<u>779,584</u>
<u>Cash flows from noncapital financing activities:</u>					
Operating transfers to other funds	-	-	-	-	(7,900)
Operating transfers from other funds	593,300	-	593,300	588,224	838,482
Cash from state sources	230,066	-	230,066	311,505	140,654
Equity transfers to other funds	(35,300)	-	(35,300)	(3,000)	-
Net cash provided by noncapital financing activities	<u>788,066</u>	<u>-</u>	<u>788,066</u>	<u>896,729</u>	<u>971,236</u>
<u>Cash flows from capital and related financing activities:</u>					
Cash received from revenue bonds	-	-	-	1,295,000	-
Cash received from long-term loans	359,589	-	359,589	1,176,156	-
Cash received from disposal of assets	14,200	49,368	63,568	58,596	11,008
Cash received from contributed receivables	202,449	-	202,449	297,220	288,491
Cash received from contributed capital	5,466,667	-	5,466,667	7,004,848	4,981,841
Cash paid for acquisition and construction of capital assets	(8,944,609)	(673,281)	(9,617,890)	(12,582,285)	(9,849,950)
Principal paid on general obligation bond maturities	(718,821)	-	(718,821)	(680,914)	(652,197)
Principal paid on revenue bond maturities	(95,736)	-	(95,736)	(89,385)	(80,269)
Principal paid on long-term loans and contracts	(141,123)	(242,678)	(383,801)	(107,117)	(680,626)
Interest paid on bonds, loans, and contracts	(617,489)	(31,575)	(649,064)	(605,485)	(626,830)
Cash paid from contributed capital	-	-	-	(8,564)	(92,230)
Net cash used for capital and and related financing activities	<u>(4,474,873)</u>	<u>(898,166)</u>	<u>(5,373,039)</u>	<u>(4,241,930)</u>	<u>(6,700,762)</u>
Net increase (decrease) in cash and cash equivalents	1,020,265	(91,507)	928,758	5,034,844	2,723,166
Cash and cash equivalents at beginning of year	<u>21,463,650</u>	<u>8,262,280</u>	<u>29,725,930</u>	<u>24,691,086</u>	<u>21,967,920</u>
Cash and cash equivalents at end of year	<u>\$ 22,483,915</u>	<u>8,170,773</u>	<u>30,654,688</u>	<u>29,725,930</u>	<u>24,691,086</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Statement of Cash Flows -
Proprietary Fund TypesFor the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	Enterprise	Internal Service	Totals (memorandum only)		
			1999	1998	1997
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (4,465,198)	360,592	(4,104,606)	(2,297,474)	968,981
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:					
Depreciation	9,221,487	739,158	9,960,645	9,853,582	8,350,790
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(2,272,152)	-	(2,272,152)	309,597	355,298
(Increase) decrease in due from State of Alaska	64,855	-	64,855	931,816	(528,882)
(Increase) decrease in due from Federal government	1,457,141	-	1,457,141	(766,810)	(382,034)
(Increase) decrease in other receivables	332,933	2,638	335,571	(710,744)	(667,457)
(Increase) decrease in inventories	(142,231)	(17,749)	(159,980)	(371,938)	2,153
(Increase) decrease in prepaid expenses	(46,811)	(25,388)	(72,199)	(78,562)	405,653
(Increase) decrease in accounts payable	(677,885)	161,694	(516,191)	(106,691)	(232,897)
Increase in accrued salaries payable	149,551	2,930	152,481	15,460	105,061
Increase (decrease) in accrued annual leave and compensation time	(42,832)	4,579	(38,253)	300,209	147,202
Increase (decrease) in deferred revenues	148,327	-	148,327	(46,551)	(270,379)
Increase in Retirement Incentive Program payable	16,574	-	16,574	94,241	-
Increase (decrease) in accrued and other liabilities	11,412	(511,812)	(500,400)	175,122	(580,381)
Total adjustments	<u>8,220,369</u>	<u>356,050</u>	<u>8,576,419</u>	<u>9,598,731</u>	<u>6,704,127</u>
Net cash provided by operating activities	\$ <u>3,755,171</u>	<u>716,642</u>	<u>4,471,813</u>	<u>7,301,257</u>	<u>7,673,108</u>
<u>Noncash activities from capital and related financing activities:</u>					
Equipment purchased by capital lease proceeds	\$ -	-	-	400,000	448,000
Land and building assets contributed	598,459	-	598,459	1,786,000	-
Vehicle contributed from general fixed assets	-	3,500	3,500	-	-
	\$ <u>598,459</u>	<u>3,500</u>	<u>601,959</u>	<u>2,186,000</u>	<u>448,000</u>

See accompanying notes to general purpose financial statements.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

June 30, 1999

(1) Summary of Significant Accounting Policies

Reporting Entity

The City and Borough of Juneau (CBJ) was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended. CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, sewers, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire service, water utility, police, recreation, capital transit, land management, tourism and conventions.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The Component unit is discussed below and included in the reporting entity because of its financial dependence on the CBJ even though the school board is elected by the voters.

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is combined in the component unit column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District issues separate financial statements and has a June 30 year-end. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and may, during the year, increase or decrease the total appropriation. The Assembly approved the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally related fixed assets and has delegated the operational responsibility for public education to the School District.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

CBJ participates in two joint ventures with a private corporation (note 10) to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operation and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private sector partner and not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

Fund Accounting

The accounts of CBJ are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. CBJ resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the general-purpose financial statements in this report into seven generic fund types and three broad fund categories as follows:

Governmental Fund Types

General Fund – The General Fund is the general operating fund of CBJ. It is used to account for all financing resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources, and for the payment of general long-term debt principal, interest and related costs.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Capital Projects Funds – Capital Projects Funds are used to account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

Proprietary Fund Types

Enterprise Funds – Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds – Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of CBJ on a cost-reimbursement basis (expenses, including depreciation).

Fiduciary Fund Type

Agency Funds – Agency Funds are used to account for assets held by CBJ as an agent for entities. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Governmental Fund Types are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balances (net current assets) are considered a measure of available expendable resources. Governmental Fund Type operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of available expendable resources during a period.

Fixed assets used in Governmental Fund Type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in Governmental Fund Types. These fixed assets are valued at historical cost or estimated historical cost where actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

Public domain assets (infrastructure) consisting of certain improvements other than buildings, including roads, bridges, curbs and gutter, streets and sidewalks, drainage systems and lighting systems are not capitalized with other general fixed assets.

Long-term liabilities expected to be financed for Governmental Fund Types are accounted for in the General Long-term Debt Account Group, not the Governmental Fund Types.

The two account groups are not funds. They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

Noncurrent portions of long-term receivables due to Governmental Fund Types are reported on their balance sheets, in spite of these fund types current financial resources measurement focus. Special reporting treatments are used to indicate available spendable resources, however, they should not be considered to represent net current assets. Recognition of Governmental Fund Type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term loans receivable are offset by fund balance reserve accounts.

Because of their financial resources measurement focus, expenditure recognition for Governmental Fund Types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as Governmental Fund Type expenditures or liabilities. They are instead reported as liabilities in the General Long-term Debt Account Group.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Proprietary Fund Types are accounted for on an economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equities (net total assets) are segregated into contributed capital and retained earnings components. Contributions acquired from grants, entitlements and shared revenues for the Proprietary Fund Types are amortized over the estimated useful lives of the assets acquired using the straight-line method. Amortization is calculated only on those assets acquired from grants, entitlements and shared revenue; all of which are outside the municipal entity. Proprietary Fund Type operating statements present increases (revenues) and decreases (expenses) in retained earnings.

Interest is capitalized on proprietary fund assets acquired with tax exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. No interest was capitalized in 1999.

Depreciation of all exhaustible fixed assets used by Proprietary Fund Types is charged as an expense against their operations. Accumulated depreciation is reported on the Proprietary Fund Type balance sheets. Depreciation has been provided over their estimated useful lives using the straight-line method.

Estimated useful lives are as follows:

	<u>Life in years</u>
Buildings and improvements	5 – 30
Parking areas and garages	30 – 40
Water and sewer systems	
Treatment, distribution and reservoir systems	20 - 50
Lift stations, interceptors and laterals	20 – 40
Motor vehicles and motorized equipment	5 – 12
Furniture, machinery and equipment	3 – 28

Basis of Accounting – Revenue Recognition

Basis of accounting refers to when revenue, expenditures, expenses and the related assets and liabilities are recognized in the accounts and the general-purpose financial statements. Specifically, it relates to the timing of the financial measurements made, regardless of the measurement focus applied.

Governmental funds recognize revenues when the source is measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Assets are recorded when measurable and due. Major revenues susceptible to accrual include property taxes, special assessments, sales taxes when declared, entitlements, shared revenues, grants (when related expenditures are made) and interest income.

Revenues not available soon enough after year-end to be used to pay liabilities of the current period are deferred. Property taxes are specifically deferred if not collectable within 60 days after year-end. Other revenues deferred include unbilled land leases and special assessments.

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

Expenditures and transfers out are measurable and are recorded when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt, which is recognized when due. Expenditures for the acquisition of items for inventory are reported on the consumption basis (when used).

Fiduciary funds, i.e. agency funds, are maintained using the modified accrual basis. These funds do not involve the measurement of results of operations. Assets and liabilities are recognized when they are incurred and are not affected by the availability of the cash flow.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Proprietary funds are accounted for on the accrual basis. Proprietary funds recognize revenues when earned and expenses when the liability is incurred. All assets and liabilities, whether current or noncurrent, are included on the balance sheet. Fixed asset acquisitions are capitalized at cost.

The Government Accounting Standards Board (GASB), Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting, requires that proprietary activities follow GASB pronouncements. It also allows Proprietary activities to elect either to follow, or not to follow, Financial Accounting Standards Board (FASB) Statements and Interpretations which are not in conflict with GASB pronouncements and have been issued after November 30, 1989. All CBJ funds, including component units, which use proprietary fund accounting, have elected to follow only GASB pronouncements subsequent to November 30, 1989, except the hospital. Bartlett Regional Hospital as a health organization is required to follow the AICPA Audit and Accounting Guide, "Audits of Providers of Health Care Services." The 1990 guide was cleared for final issuance by GASB as the prevalent accounting practice within the industry.

Allowances for uncollectible accounts have been established where historical activity indicates a potential that receivables may be uncollectible. Allowances are estimated using historical percentages and when appropriate adjusted using professional judgment. Allowances based on professional judgment are the result of reviews and recommendations by the revenue collections staff. Allowances for uncollectible accounts at June 30, 1999, totaled \$ 4,371,588.

Budgets and Budgetary Accounting

CBJ prepares, reviews, approves and appropriates the operating budget on a July 1 to June 30 fiscal year. CBJ prepares and approves the budget on a biennial basis. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.

Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.

The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and excluding capital leases for all Governmental Fund Types. A reconciliation of annual budgets between budget bases (non-GAAP) and actual on GAAP basis for budgeted Governmental Fund Types is provided in Exhibit C, Proprietary Fund Types are budgeted on a modified-accrual basis plus encumbrances and replacement reserve.

CBJ adopts annual budgets for all Government Fund Types (except for Capital Projects Funds) and Proprietary Fund Types. Budgets for capital improvement projects are budgeted on a project-length basis. Budgeted amounts are as originally adopted or as amended by the Assembly. The originally adopted budget was amended during the fiscal year ended June 30, 1999. The amendments were due largely to new and increased grant awards from the State of Alaska and federal government and to revenues exceeding original estimates.

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

A summary of legal appropriations for the governmental and proprietary fund types for the fiscal year ended June 30, 1999, follows:

	<u>Original</u>	<u>Revisions</u>	<u>Revised</u>
<u>Primary Government:</u>			
General Fund	\$ 37,951,600	875,657	38,827,257
Special Revenue Funds	52,660,600	9,796,072	62,456,672
Debt Service Fund	6,170,600	-	6,170,600
Enterprise Funds	45,398,000	4,753,782	50,151,782
Internal Service Funds	9,145,100	272,476	9,417,576
<u>Component Unit:</u>			
School District	37,434,700	1,108,123	38,542,823

Encumbrances

Encumbrance accounting under which purchase orders, contracts, requests for proposals and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds, Proprietary Fund Types and the School District component unit. Governmental fund encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Proprietary Fund Type operational encumbrances outstanding at year-end (\$2,087,464) are not reported as reservations of retained earnings because Proprietary Fund Types are reported in a manner similar to that of private business enterprises.

Equity in Central Treasury

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

For purposes of the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as the demand deposits maintained in the central treasury since the various funds use the central treasury essentially as a demand deposit account.

Inventories

Inventories, principally supplies, for Governmental Fund Types are valued at cost (first-in, first-out) using the consumption method. Inventories for Proprietary Fund Types are valued at the lower of cost (first-in, first-out) or market (net realizable value) using the consumption method.

Accrued Annual Leave

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In Governmental Fund Types, leave is recorded as an expenditure when it is earned. The entire amount is considered current because it is payable with available, expendable governmental resources. In Proprietary Fund Types, leave is recorded as an expense when it is earned, and accrued leave is considered current.

Total Columns on Combined Statements

Total columns on the combined statements are presented only to facilitate financial analysis. These are "memorandum only" and do not present financial position, results of operations or cash flows for the governmental unit as a whole, in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of these data.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Fund Balance Reserved – Subsequent Year Expenditures

The amounts reserved for subsequent year expenditures are budgeted fund balance used for the subsequent fiscal year.

Replacement Reserve

The Roaded Service Area Special Revenue Fund maintains one equipment replacement designation of fund balance for Public Safety – Police for the replacement of communications equipment.

Interfund Transfers

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: quasi-external transactions and reimbursement transactions. Quasi-external transactions are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged. An example of this type of transaction is when the Fire Service Area pays all fire protection costs, including those for the General Fund. The expenditures are transferred to the General Fund with a corresponding reduction of expenditures in the Fire Service Area Special Revenue Fund.

Interfund transfers are divided into two categories: operating transfers and equity transfers. Operating transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the operating transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects. Other operating transfers of a recurring nature are required to pay debt service, or to subsidize Proprietary Fund Type operations until appropriate rate structures are established.

Equity transfers are nonrecurring and nonroutine transfers of equity between funds. They are accounted for as equity changes in both the paying and receiving funds. CBJ uses this type of transaction to transfer the residual equity balance of discontinued funds or to record contributions to or from the Capital Projects, Enterprise or Internal Service Funds. Equity transfers are reported as additions to or deductions from fund balances in the Governmental Fund Types, or changes in fund equity in the Proprietary Fund Types.

Long-term Note Receivable

CBJ has received various grants from the State to stimulate low-income housing and small business development. No interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from the CBJ.

The activity related to these loans are recorded in the Low-income Housing, Community Development Block Grant and Land Special Revenue Funds.

General Obligation Bonds

General obligation bonds are carried in the General Long-Term Debt Account Group or in the respective Enterprise Funds that benefited from the proceeds of the issue and will be retiring the debt.

Deferred Compensation

CBJ offers its employees a Deferred Compensation Plan (the Plan) established in accordance with Section 457 of the Internal Revenue Code. In prior years, the Internal Revenue Code specified that the Plan's assets were property of CBJ until paid or made available to participants, subject only on an equal basis to the claims of CBJ's general creditors. Therefore, the Plan's assets and liabilities were recorded in the Agency Funds. A 1996 federal law now requires all

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

assets and income of Internal Revenue Code Section 457 deferred compensation plans to be held in trust, custodial accounts or annuity contracts for the exclusive benefit of the participants and their beneficiaries.

Assets of the Plan are administered by private agencies under contract with CBJ. The Plan was amended as of January 1, 1999, to comply with the new federal law. Consequently, the Plan's assets and liabilities have been removed from the financial statements.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue pension costs, which include current costs and amortization of prior service costs. Pension costs are funded as incurred.

Fund Balance

Reserved Fund Balance

Reserved fund balance is that portion of fund equity, which has been legally segregated for specific purposes or is not available for current appropriation and expenditure.

Designated Fund Balance

Designated fund balance is that portion of fund equity for which CBJ has made tentative future plans.

Undesignated Fund Balance

Undesignated fund balance is that portion of fund equity which is available for budgeting in future periods.

Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in CBJ's financial position and operations. Some prior year comparative totals have been restated to conform to the current year presentation and enhance user understanding.

(2) Legal Compliance

The finance ordinance of CBJ prescribes accounting requirements which differ from generally accepted accounting principles for recording of encumbrances and the categories of funds permitted.

The accompanying general-purpose financial statements are prepared in accordance with generally accepted accounting principles. To meet legal requirements as prescribed by the finance ordinance, schedules also are presented showing results of operations for all Governmental and Proprietary Fund Types (for which budgets have been adopted) on the budgetary basis.

(3) Sales Tax

CBJ levies a 5% sales tax on the sale of goods, rents and services performed within its taxing boundaries unless specifically exempted. Sales tax levies are approved by ballot proposition for specific operational and capital purposes. State law precludes the dedication of taxes, although it has been the CBJ Assembly policy to use the taxes for the purposes as originally approved by the voters.

On October 6, 1998, voters approved the levy of a 1% temporary sales tax. The levy increase, which was effective January 1, 1999, will expire December 31, 2000. It will be used to fund improvements and repairs to Park, Harbor and Eaglecrest facilities. This temporary levy replaces a 1% levy that expired October 1, 1998, that was used to fund construction of a new public safety building.

The levy also includes a 3% temporary sales tax that will expire July 1, 2002. This temporary levy is used for various purposes including capital projects, budget reserve contributions, youth activities and general fund operations.

(4) Long-term Debt

Debt service of CBJ is paid through the Debt Service Fund, Juneau International Airport, Bartlett Regional Hospital and Areawide Water and Sewer Utilities Enterprise Funds. The Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the Proprietary Fund Types with interfund transfers,

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

bond proceeds or earnings on bond proceeds. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues, except Bartlett Regional Hospital which receives a 70% reimbursement from the General Fund for its original 1985 Bond which was refinanced in 1992.

Retirement Incentive Program

In November 1996 CBJ adopted a resolution to participate in the Retirement Incentive Program available through the State of Alaska Public Employees Retirement System (PERS).

The Retirement Incentive Program was designed to encourage eligible employees to voluntarily retire in order to reduce personnel service costs. The program currently is available until December 31, 1999, to PERS eligible employees. CBJ reimburses the plans within three years after the end of the fiscal year in which the employee retired. The amount of reimbursement is the actuarial equivalent of the difference between the benefits the employee receives after the addition of the retirement incentive under the program and the amount the employee would have received without the incentive, less any amount the participant has paid as part of retiring under the program.

Under this plan, an outstanding indebtedness at the time an employee has elected to retire will result in an actuarial adjustment to the employee's benefit. Employees participating in the Retirement Incentive Program are indebted a percentage of the annual compensation for the calendar year in which they terminated employment as follows: police and fire fighters at 22.5%; all others at 20.25%.

The effect of the Retirement Incentive Program on the actuarial present value of accumulated benefits or their related contributions due from employers and employees electing to fund their early retirement has not yet been determined.

As of June 30, 1999, CBJ's liability for the early retirement program is \$463,907 for employees who have already retired under the program.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

A summary of long-term debt at June 30, 1999 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates (%)	Dates			
General obligation bonds:					
1968 Hospital Bonds	4.5	Apr.1/Oct.1	Oct. 1, 1968	2008	Apr. 1, 1979
1978 Fire Facility Bonds	5.5-7.5	Apr.1/Oct.1	Oct. 1, 1978	1998	Oct. 1, 1988
1991A General Obligation Dock Bonds	6.6-7.0	Jan.1/Jul.1	Jul. 1, 1991	1999	Jul. 1, 1999
1991 General Obligation School Bonds	6.1-6.20	Jan.1/Jul.1	Aug. 1, 1991	1998	Jul. 1, 1998
1992 Refunding Bonds	4.55-6.0	Jun.1/Dec.1	Oct. 1, 1992	2005	Dec. 1, 2002
1994 General Obligation School Bonds	5.2-5.3	May 1/Nov.1	May 1, 1994	2004	Noncallable
1996 Refunding Bonds	5.0-6.00	Jan.1/Jul.1	May 1, 1996	2006	Jan. 1, 2003
1996 General Obligation School Bonds	4.1-5.5	Jan.1/Jul.1	Jun. 1, 1996	2006	Noncallable
1997 General Obligation School Bonds	4.1-5.1	Jan.1/Jul.1	Aug. 1, 1997	2007	Noncallable
1998 General Obligation School Bonds	4.375-4.5	Jan.1/Jul.1	Jun. 1, 1998	2008	Noncallable
Total general obligation bonds					

Revenue bonds:

1994 Airport Series A Bonds	Variable	Quarterly	Aug. 16, 1994	2001	Aug. 16, 1994
1994 Airport Series B Bonds	Variable	Quarterly	Aug. 16, 1994	2001	Aug. 16, 1994
1997 Salmon Creek Bond	4.718	Jun.1/Dec.1	Nov. 12, 1997	2012	Noncallable
Total revenue bonds					

Other long-term debt:

Equipment purchase agreements	4.46-11.59	Qtrly/Annually	Various	Various	-
DEC Sewer Loan #445021	4.56	Dec. 1	May 5, 1994	2003	-
DEC Sewer Loan #445031	4.23	Dec. 1	May 20, 1996	2005	-
DEC Sewer Loan #445041	4.05	Dec. 1	June 19,1995	2005	-
DEC Sewer Loan #445051	4.09	Dec. 1	April 8, 1999	2008	-
DEC ABTP Loan #445061	3.83	Dec. 1	Mar. 15, 1999	2019	-
DEC Belt PressFilter Loan #445011	4.64	Dec. 1	Dec. 1, 1997	2007	-
Property purchase agreements	4.0-6.00	Annually	Various	Various	Noncallable
Retirement incentive program payable	-	-	Various	2001	-
Total other long-term debt					
Total long-term debt					

A summary of long-term debt at June 30, 1999, by fund or account group follows:

	General Long-term Debt Account Group				
	General	School	Fire	Library	Port
	Government	Facilities & Equipment	Facilities	Facilities	Facilities
General obligation bonds	\$ 195,882	16,018,788	1,393,588	612,440	2,645,000
Revenue bonds	-	-	-	-	-
Purchase agreements	169,767	-	-	-	-
DEC Sewer Loans	-	-	-	-	-
Retirement incentive program payable	353,092	-	-	-	-
	\$ 718,741	16,018,788	1,393,588	612,440	2,645,000

The annual requirements to retire all outstanding long-term debt as of June 30, 1999 are as follows:

Year ending	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
June 30						
2000	\$ 5,899,000	1,306,361	7,205,361	178,051	69,676	247,727
2001	5,043,000	1,006,530	6,049,530	186,958	58,966	245,924
2002	5,298,000	742,378	6,040,378	106,992	49,166	156,158
2003	2,344,000	541,853	2,885,853	80,082	44,947	125,029
2004	2,472,000	411,976	2,883,976	81,971	41,124	123,095
2005-2009	6,275,000	532,244	6,807,244	439,790	145,045	584,835
2010-2014	-	-	-	390,864	37,433	428,297
2015-2019	-	-	-	-	-	-
2020-2024	-	-	-	-	-	-
	\$ 27,331,000	4,541,342	31,872,342	1,464,708	446,357	1,911,065

Amount authorized	Prior Years		Balance at June 30, 1998	Current Year		Balance at June 30, 1999	1999 interest cost
	Issued	Retired		Issued	Retired		
\$ 900,000	900,000	445,000	455,000	-	40,000	415,000	19,575
2,000,000	2,000,000	1,830,000	170,000	-	170,000	-	5,100
7,000,000	7,000,000	5,430,000	1,570,000	-	760,000	810,000	79,755
16,900,000	16,900,000	15,065,000	1,835,000	-	1,835,000	-	56,885
17,920,000	17,920,000	8,485,000	9,435,000	-	940,000	8,495,000	506,075
2,354,500	2,354,500	834,500	1,520,000	-	230,000	1,290,000	79,940
16,250,000	16,250,000	2,390,000	13,860,000	-	1,665,000	12,195,000	709,120
300,000	300,000	54,000	246,000	-	26,000	220,000	12,639
527,000	527,000	-	527,000	-	4,000	523,000	25,627
3,383,000	3,383,000	-	3,383,000	-	-	3,383,000	80,926
<u>67,534,500</u>	<u>67,534,500</u>	<u>34,533,500</u>	<u>33,001,000</u>	<u>-</u>	<u>5,670,000</u>	<u>27,331,000</u>	<u>1,575,642</u>
419,500	419,500	181,528	237,972	-	66,988	170,984	16,075
180,500	180,500	80,077	100,423	-	28,748	71,675	5,532
<u>1,295,000</u>	<u>1,295,000</u>	<u>-</u>	<u>1,295,000</u>	<u>-</u>	<u>72,951</u>	<u>1,222,049</u>	<u>59,377</u>
<u>1,895,000</u>	<u>1,895,000</u>	<u>261,605</u>	<u>1,633,395</u>	<u>-</u>	<u>168,687</u>	<u>1,464,708</u>	<u>80,984</u>
6,323,139	5,914,139	2,820,691	3,093,448	409,000	840,501	2,661,947	121,361
1,140,843	1,140,843	582,908	557,935	-	93,000	464,935	25,442
402,000	402,000	80,400	321,600	-	40,200	281,400	13,604
148,800	148,800	29,760	119,040	-	14,880	104,160	4,821
359,775	-	-	-	228,000	-	228,000	-
656,000	-	-	-	305,219	-	305,219	-
255,501	255,501	-	255,501	-	25,550	229,951	11,855
500,000	500,000	366,219	133,781	-	80,871	52,910	4,628
463,907	454,240	-	454,240	161,081	151,414	463,907	-
<u>10,249,965</u>	<u>8,815,523</u>	<u>3,879,978</u>	<u>4,935,545</u>	<u>1,103,300</u>	<u>1,246,416</u>	<u>4,792,429</u>	<u>181,711</u>
<u>\$ 79,679,465</u>	<u>78,245,023</u>	<u>38,675,083</u>	<u>39,569,940</u>	<u>1,103,300</u>	<u>7,085,103</u>	<u>33,588,137</u>	<u>1,838,337</u>

Proprietary Fund Types

Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Central Equipment Service	Total
-	5,381,330	-	1,083,972	-	27,331,000
242,659	-	1,222,049	-	-	1,464,708
-	1,964,689	-	-	580,401	2,714,857
-	-	-	1,613,665	-	1,613,665
-	-	-	110,815	-	463,907
<u>242,659</u>	<u>7,346,019</u>	<u>1,222,049</u>	<u>2,808,452</u>	<u>580,401</u>	<u>33,588,137</u>

Other long-term debt

Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total
1,288,801	164,299	1,453,100	7,365,852	1,540,336	8,906,188
907,501	133,654	1,041,155	6,137,459	1,199,150	7,336,609
741,343	104,603	845,946	6,146,335	896,147	7,042,482
726,043	72,959	799,002	3,150,125	659,759	3,809,884
453,999	43,342	497,341	3,007,970	496,442	3,504,412
506,872	76,731	583,603	7,221,662	754,020	7,975,682
76,305	26,302	102,607	467,169	63,735	530,904
76,305	9,352	85,657	76,305	9,352	85,657
15,260	584	15,844	15,260	584	15,844
<u>4,792,429</u>	<u>631,826</u>	<u>5,424,255</u>	<u>33,588,137</u>	<u>5,619,525</u>	<u>39,207,662</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases) and Retirement Incentive Program payable. Future obligations include principal and interest due over the life of the commitments.

	<u>Balance at</u> <u>July 1, 1998</u>	<u>Current Year</u>		<u>Balance at</u> <u>June 30, 1999</u>
		<u>Issued</u>	<u>Retired</u>	
General long-term debt account group:				
General obligation bonds	\$ 25,816,877	-	4,951,179	20,865,698
Purchase agreements	314,650	-	144,883	169,767
Early retirement program	359,999	113,093	120,000	353,092
Total general long-term debt account group	<u>26,491,526</u>	<u>113,093</u>	<u>5,216,062</u>	<u>21,388,557</u>
Proprietary Funds:				
General obligation bonds	7,184,123	-	718,821	6,465,302
Revenue bonds	1,633,395	-	168,687	1,464,708
Equipment purchase agreements	2,855,939	409,000	719,849	2,545,090
Property purchase agreements	56,640	-	56,640	-
State of Alaska sewer extension loans	1,254,076	533,219	173,630	1,613,665
Early retirement program	94,241	47,988	31,414	110,815
Total proprietary debt	<u>13,078,414</u>	<u>990,207</u>	<u>1,869,041</u>	<u>12,199,580</u>
Total long-term debt	<u>\$ 39,569,940</u>	<u>1,103,300</u>	<u>7,085,103</u>	<u>33,588,137</u>

Bonds

Amounts available in the Debt Service Fund to service the general obligation bonds and property purchase agreements as of June 30, 1999, are \$164,346.

As of June 30, 1999, there still remains outstanding \$1,795,500 of the debt defeased in substance on May 1, 1996. This amount will become due on July 1, 1999. The funds used to redeem this defeased debt are held in an irrevocable trust with an escrow agent. Assets held by the escrow fund at June 30, 1999, total \$1,795,500.

There were no bonds authorized or issued during fiscal year 1999.

Description of Leasing Arrangements

CBJ has entered into various leasing arrangements. CBJ's data networking system comprises two separate leases; all classified as capital leases. These two leases contain an initial lease term with three options available at the end of this initial term. CBJ, as the lessee, may not surrender the equipment unless demanded to do so by lessor in writing. CBJ must choose between the following options with respect to the disposition of the equipment at the end of the initial term: (1) CBJ may purchase the equipment at its fair market value, (2) CBJ may upgrade the equipment exercising a convert-a-lease option, or (3) CBJ may renew the lease for the renewal term. The renewal option is extended automatically if the other two options are not exercised. The lease terms vary from four to five years with one lease terminated in fiscal year 1999 and two terminating in fiscal year 2000.

CBJ has also entered into lease agreements for the lease financing of several fire trucks. The lease terms for the fire trucks vary from three years to seven years with two leases terminating in fiscal year 2000 and the other in fiscal year 2006. All of these leases are classified as capital leases.

Bartlett Regional Hospital has entered into five leases which are classified as capital leases. These leases are for a CT Scan, CCU Equipment, a computer information system, and radiology equipment. The four remaining hospital leases are for five-year terms expiring in fiscal years 2000, 2001, 2004, and 2005. A lease for the magnetic resonance imager (MRI) terminated in fiscal year 1999.

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to three years and copier leases range from two

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

to seven years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, leases will likely be replaced by other leases.

Capital leases

The following is an analysis of equipment leased under capital leases as of June 30, 1999:

	General Fixed <u>Assets</u>	Enterprise <u>Funds</u>	Internal Service <u>Funds</u>
Machinery & equipment	\$ 643,463	4,038,532	1,382,344
Less: accumulated depreciation	-	2,072,510	344,077
Carrying Value	<u>\$ 643,463</u>	<u>1,966,022</u>	<u>1,038,267</u>

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 1999:

	General Long-Term <u>Debt</u>	Enterprise <u>Funds</u>	Internal Service <u>Funds</u>
Fiscal year ending June 30:			
2000	\$ 123,324	570,321	291,007
2001	-	471,457	67,024
2002	-	462,438	67,024
2003	-	462,438	67,024
2004	-	186,085	67,024
Later Years	-	23,492	83,781
Total minimum lease payments	<u>123,324</u>	<u>2,176,231</u>	<u>642,884</u>
Less: Amount representing interest	<u>6,467</u>	<u>211,542</u>	<u>62,483</u>
Present value of future minimum lease payments	<u>\$ 116,857</u>	<u>1,964,689</u>	<u>580,401</u>

Operating leases

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 1999:

Fiscal year ending June 30:	<u>Amount</u>
2000	\$ 539,920
2001	174,625
2002	8,416
2003	290
2004	290
Later years	12,960
Total minimum payments required	<u>\$ 736,501</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(5) Central Treasury

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraw their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance sheets as liabilities, "interfund payable to the General Fund." The corresponding receivable is reported as an asset on the balance sheet "interfund receivables from other funds." Specific fund overdrafts are not reported as part of the central treasury investments included in the general fund balance sheet. The cash and investment total of \$70,112,079 reported in the fund balance sheets as "equity in central treasury" represents the total actual central treasury balances as of June 30, 1999.

Investment income is allocated to funds when required by ordinance; regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

All demand deposits are fully collateralized by securities held in CBJ's name by CBJ's agent or insured by the Federal Deposit Insurance Corporation. CBJ had the following demand deposits at June 30, 1999:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Demand deposits	<u>\$ 927,866</u>	<u>\$ 2,876,294</u>

Investments

CBJ's Finance Ordinance Code 57.25.020 (as amended May 5, 1997) authorizes CBJ to invest in the following securities:

Under internal portfolio management:

1. Obligations, direct or otherwise of the United States and secured bank obligations;
2. Bankers' acceptances drawn on and accepted by a rated bank and commercial paper issued by corporations or business rated at least A2/P2;
3. Negotiable certificate of deposit issued by rated banks and non-negotiable certificates of deposit fully secured;
4. Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed, direct or otherwise by the United States;
5. Loans to specified funds of the city and borough for the purpose of capital acquisition;
6. An investment pool for public entities authorized by AS 37.23.

Under external portfolio management:

In addition to the first four items listed under internal portfolio management, the external manager may invest in the following:

1. Money market funds and other mutual funds;
2. Corporate bonds issued by corporations organized and operating within the United States and rated BAA or higher by Moody's, or BBB or higher by Standard & Poor's;
3. Mortgage-backed securities issued by an Agency of the U. S. Government and asset-backed securities rated "A" and issued by an issuer having a rating on its unsecured long-term debt of "A" or higher;
4. Futures and options subject to certain limitations.

A summary of CBJ's investments is displayed below by type of instrument. The Governmental Accounting Standards Board (GASB) Statement No. 31 has established a standard for governmental entities to report investments at fair value. The CBJ adopted this standard in fiscal year 1998 and has reported its investments at fair value as of June 30, 1999. An additional investment-related reporting standard, GASB Statement No. 3, has established three investment categories within which to report investments to give an indication of the level of risk assumed by the entity at year end. The CBJ's investments in the external investment pool, as described below, are not categorized. The remaining investments fall under GASB's Category 1 (the category of least risk) which includes investments that are insured or registered or for which the securities are held by the CBJ or its agent in the CBJ's name.

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Notes to General Purpose Financial Statements

	<u>Fair Value</u>
Categorized Investments:	
U.S. Government securities and agencies	\$ 45,936,659
Repurchase agreements	1,839,395
Commercial paper	7,238,691
Corporate bonds	7,575,559
Mortgage and asset-backed securities	<u>3,851,599</u>
	66,441,903
Uncategorized Investments:	
External investment pool (AMLIP)	<u>2,742,310</u>
Total Central Treasury Investments	<u>\$ 69,184,213</u>

The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool as defined by GASB Statement No. 31. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23 which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 1999, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Reconciliation of Central Treasury Investments and Demand Deposits to Equity in Central Treasury

Central Treasury Investments and Demand deposits:	
Central treasury investments	\$ 69,184,213
Demand deposits (carrying amount)	<u>927,866</u>
Central Treasury Investments and Demand Deposits	<u>\$ 70,112,079</u>
Equity in Central Treasury:	
Equity in central treasury	\$ 37,320,886
Restricted assets: equity in central treasury	<u>32,791,193</u>
Equity in Central Treasury	<u>\$ 70,112,079</u>

(6) Changes in General Fixed Assets

A summary of changes in general fixed assets for the year ended June 30, 1999, follows:

	<u>Balance at</u> <u>July 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>June 30, 1999</u>
Land	\$ 24,756,121	142,859	-	24,898,980
Buildings	103,181,322	11,881,318	-	115,062,640
Machinery, equipment and fixtures	26,820,764	1,034,553	381,134	27,474,183
Construction work in progress	<u>64,863,858</u>	<u>6,180,233</u>	<u>13,548,195</u>	<u>57,495,896</u>
	<u>\$ 219,622,065</u>	<u>19,238,963</u>	<u>13,929,329</u>	<u>224,931,699</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(7) Segment Information for Enterprise Funds

CBJ maintains seven Enterprise Funds. These funds provide airport, harbor, dock, hospital, water, sewer, and waste management services. Selected segment financial information for the year ended June 30, 1999 with comparative totals for 1998 and 1997 follows:

	Juneau International Airport	Boat Harbors	Dock
Operating revenues	\$ 3,346,654	1,239,740	738,488
Operating expenses:			
Depreciation	2,254,527	374,160	542,194
All other	3,049,287	1,168,857	554,571
Total operating expenses	<u>5,303,814</u>	<u>1,543,017</u>	<u>1,096,765</u>
Operating income (loss)	(1,957,160)	(303,277)	(358,277)
Nonoperating revenues (expenses):			
State source revenue	80,343	137,031	-
All other	21,580	66,126	47,298
Total non-operating income (loss)	<u>101,923</u>	<u>203,157</u>	<u>47,298</u>
Income (loss) before operating transfers	(1,855,237)	(100,120)	(310,979)
Operating transfers from (to) other funds	-	-	-
Net income (loss)	<u>\$ (1,855,237)</u>	<u>(100,120)</u>	<u>(310,979)</u>
Fund equities at beginning of year	\$ 45,525,874	6,452,752	11,488,522
Contributions in aid of construction	1,363,871	1,483,385	635,225
Net income	-	-	-
Net loss	(1,855,237)	(100,120)	(310,979)
Cummulative effect of change in accounting principle	-	-	-
Cumulative effect of prior period correction	-	-	-
Equity transfers to other funds	-	-	-
Fund equities at end of year	<u>\$ 45,034,508</u>	<u>7,836,017</u>	<u>11,812,768</u>
<u>Working capital:</u>			
Current assets	\$ 2,579,945	2,428,498	1,463,779
Current liabilities	<u>(820,077)</u>	<u>(825,590)</u>	<u>(12,877)</u>
Net working capital	<u>\$ 1,759,868</u>	<u>1,602,908</u>	<u>1,450,902</u>
<u>Long-term liabilities:</u>			
Long-term contracts payable	\$ -	-	-
Retirement incentive program	-	-	-
State of Alaska Sewer loan payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	<u>139,280</u>	-	-
Total long-term liabilities	<u>\$ 139,280</u>	<u>-</u>	<u>-</u>
<u>Property, plant and equipment:</u>			
Additions (deletions) - operations	\$ 3,243,933	370,212	91,228
Additions (deletions) - work in progress	<u>(2,266,705)</u>	<u>486,239</u>	<u>432,105</u>
Total additions (deletions) to property, plant & equipment	<u>\$ 977,228</u>	<u>856,451</u>	<u>523,333</u>
Total assets	<u>\$ 45,993,865</u>	<u>8,661,607</u>	<u>11,825,645</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				1999	1998	1997
30,400,884	2,616,436	4,642,826	380,841	43,365,869	42,182,317	42,179,110
1,952,040	2,123,915	1,974,651	-	9,221,487	9,106,153	7,658,149
27,502,292	1,809,562	4,184,117	340,894	38,609,580	36,844,610	35,920,328
29,454,332	3,933,477	6,158,768	340,894	47,831,067	45,950,763	43,578,477
946,552	(1,317,041)	(1,515,942)	39,947	(4,465,198)	(3,768,446)	(1,399,367)
62,549	-	-	-	279,923	311,505	140,654
67,468	124,131	291	16,091	342,985	(88,138)	152,843
130,017	124,131	291	16,091	622,908	223,367	293,497
1,076,569	(1,192,910)	(1,515,651)	56,038	(3,842,290)	(3,545,079)	(1,105,870)
593,300	-	-	-	593,300	588,224	580,582
1,669,869	(1,192,910)	(1,515,651)	56,038	(3,248,990)	(2,956,855)	(525,288)
20,662,192	65,121,508	58,321,558	-	207,572,406	201,665,618	197,827,688
202,340	1,152,266	639,229	588,810	6,065,126	8,930,890	4,981,841
1,669,869	-	-	56,038	1,725,907	2,631,415	3,773,299
-	(1,192,910)	(1,515,651)	-	(4,974,897)	(5,588,270)	(4,298,587)
-	-	-	-	-	(64,247)	-
-	-	-	-	-	-	(618,623)
-	(5,580)	(29,720)	-	(35,300)	(3,000)	-
22,534,401	65,075,284	57,415,416	644,848	210,353,242	207,572,406	201,665,618
14,791,261	6,754,659	6,406,266	365,064	34,789,472	33,315,534	29,468,689
(4,236,818)	(653,986)	(2,279,474)	(20,216)	(8,849,038)	(9,092,247)	(8,795,665)
10,554,443	6,100,673	4,126,792	344,848	25,940,434	24,223,287	20,673,024
1,548,803	-	-	-	1,548,803	1,568,465	448,950
-	-	79,401	-	79,401	62,827	-
-	-	1,417,235	-	1,417,235	1,105,996	998,575
4,762,461	-	957,684	-	5,720,145	6,507,985	7,189,870
-	1,147,377	-	-	1,286,657	1,554,705	349,090
6,311,264	1,147,377	2,454,320	-	10,052,241	10,799,978	8,986,485
1,162,316	2,022,382	7,919,055	-	14,809,126	5,967,632	40,017,051
2,496,288	(1,189,818)	(4,587,222)	300,000	(4,329,113)	4,154,292	(31,434,531)
3,658,604	832,564	3,331,833	300,000	10,480,013	10,121,924	8,582,520
33,082,483	66,876,647	62,149,210	665,064	229,254,521	227,464,631	219,447,768

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(8) Retirement Plans

State of Alaska Public Employees' Retirement System

Plan Description

The General Government School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employees' Retirement System (PERS), an agent multiple-employer public employee defined benefit retirement system which was established and is administered by the State of Alaska (State) to provide pension, post employment health care, death and disability benefits to eligible employees. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Funding Policy and Annual Pension Cost

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. The funding policy for PERS provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due.

Annual pension cost and post employment health care (in thousands) for the current year and the related information is as follows:

Contribution rates:	<u>Employee</u>	<u>Employer</u>				
General Government	6.75%	5.32%				
Police and Fire	7.50%	5.32%				
School District	6.75%	8.19%				
Bartlett Regional Hospital	6.75%	8.20%				

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	Post		Post		Post	
	<u>Pension</u>	<u>Health Care</u>	<u>Pension</u>	<u>Health Care</u>	<u>Pension</u>	<u>Health Care</u>
Annual pension cost	\$1,146,948	\$457,429	\$391,654	\$156,201	\$721,962	\$287,935
Contributions made	\$1,146,948	\$457,429	\$391,654	\$156,201	\$721,962	\$287,935
Actuarial Valuation date	06/30/1998	Same	Same	Same	Same	Same
Actuarial cost method	Projected unit credit	Same	Same	Same	Same	Same
Amortization method	Level dollar, open	Same	Same	Same	Same	Same
Amortization period	Rolling 25 years	Same	Same	Same	Same	Same
Asset valuation method	5yr smoothed market	Same	Same	Same	Same	Same
Actuarial Assumptions:						
Inflation rate	4.00%	Same	Same	Same	Same	Same
Investment return	8.25%	Same	Same	Same	Same	Same
Projected salary increase	1.50%	Same	Same	Same	Same	Same
Inflation	4.00%	Same	Same	Same	Same	Same
Productivity and merit	1.50%	Same	Same	Same	Same	Same
Health cost trend	N/A	5.50%	N/A	5.50%	N/A	5.50%

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

The components of annual pension cost (in thousands) as of June 30, 1999 are as follows:

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	<u>Pension</u>	<u>Post Employment Health Care</u>	<u>Pension</u>	<u>Post Employment Health Care</u>	<u>Pension</u>	<u>Post Employment Health Care</u>
Annual required contribution (ARC)	\$ 1,147	457	392	156	722	288
Interest on net pension obligation (NPO)	-	-	-	-	-	-
Adjustment to the ARC	-	-	-	-	-	-
Annual pension cost (APC)	1,147	457	392	156	722	288
Contributions made	(1,147)	(457)	(392)	(156)	(722)	(288)
Increase in NPO	-	-	-	-	-	-
NPO, beginning of year	-	-	-	-	-	-
NPO, end of year	\$ -	-	-	-	-	-

Three year trend information (in thousands) follows:

	<u>Year Ending 6/30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation (NPO)</u>
<u>General Government:</u>				
Pension	1997	\$1,654	100%	-
	1998	1,097	100%	-
	1999	1,147	100%	-
Post employment health care	1997	419	100%	-
	1998	409	100%	-
	1999	457	100%	-
<u>School District:</u>				
Pension	1997	570	100%	-
	1998	378	100%	-
	1999	392	100%	-
Post employment health care	1997	144	100%	-
	1998	141	100%	-
	1999	156	100%	-
<u>Bartlett Regional Hospital:</u>				
Pension	1997	808	100%	-
	1998	476	100%	-
	1999	722	100%	-
Post employment health care	1997	182	100%	-
	1998	177	100%	-
	1999	288	100%	-

In the current year (the transition year), the City and Borough of Juneau determined, in accordance with provisions of GASB 27, that no pension liability (asset) existed to PERS and there were no previously reported liability (asset) to PERS.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

State of Alaska Teachers' Retirement System Plan Description

Plan Description

As of June 30, 1999, substantially all permanent School District certificated employees participate in the State of Alaska Teachers' Retirement System (TRS), a defined benefit, cost-sharing, multiple-employer public employee retirement system established and administered by the State of Alaska (State). TRS provides pension, post employment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Funding Policy and Annual Pension Cost

Employees contribute 8.65% of their base salary as required by State statute. The funding policy for TRS provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. During the year ended June 30, 1999, required employee and employer contribution rates were 8.65% and 12%, respectively. The amounts contributed to TRS by the CBJ School District during the years ended June 30, 1999, 1998 and 1997 were \$2,306,826, \$2,230,881 and \$2,267,121, respectively, equal to the required employer contributions for each year.

In the current year, the CBJ determined in accordance with provisions of GASB 27 that no pension liability (asset) existed to TRS and there was no previously reported liability (asset) to TRS.

Required Supplementary Information

The supplementary information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Three-year information (in thousands) follows:

	Actuarial Valuation Year Ended <u>6/30</u>	Actuarial Value of Plan Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) <u>(b)</u>	Unfunded Actuarial Accrued Liability (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Covered Payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/c)</u>
<u>General Government:</u>							
Pension Benefits	1996	\$ 73,887	\$ 66,399	\$ (7,488)	111%	\$ 20,241	(37)%
	1997	83,289	76,305	(6,984)	109%	21,370	(33)%
	1998	90,037	85,464	(4,573)	105%	21,730	(21)%
Post Employment Health Care Benefits	1996	28,473	25,587	(2,886)	111%	20,241	(14)%
	1997	31,042	28,439	(2,603)	109%	21,370	(12)%
	1998	35,909	34,085	(1,824)	105%	21,730	(8)%
Total	1996	102,360	91,986	(10,374)	111%	20,241	(14)%
	1997	114,331	104,744	(9,587)	109%	21,370	(45)%
	1998	125,946	119,549	(6,397)	105%	21,730	(29)%
<u>School District:</u>							
Pension Benefits	1996	17,379	16,355	(1,024)	106%	7,582	(14)%
	1997	20,264	19,060	(1,203)	106%	7,741	(16)%
	1998	22,164	21,567	(597)	103%	7,813	(8)%
Post Employment Health Care Benefits	1996	6,697	6,302	(395)	106%	7,582	(5)%
	1997	7,552	7,104	(449)	106%	7,741	(6)%
	1998	8,840	8,602	(238)	103%	7,813	(3)%
Total	1996	24,076	22,657	(1,419)	106%	7,582	(19)%
	1997	27,816	26,164	(1,652)	106%	7,741	(21)%
	1998	31,004	30,169	(835)	103%	7,813	(11)%

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	Actuarial Valuation Year Ended <u>6/30</u>	Actuarial Value of Plan Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) <u>(b)</u>	Unfunded Actuarial Accrued Liability (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Covered Payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/c)</u>
<u>Bartlett Regional Hospital</u>							
Pension Benefits	1996	\$ 13,324	\$ 12,028	\$ (1,296)	111%	\$ 9,625	(13)%
	1997	16,601	14,315	(2,286)	116%	10,079	(23)%
	1998	17,287	16,775	(512)	103%	10,396	(5)%
Post Employment Health Care Benefits	1996	5,134	4,635	(499)	111%	9,625	(5)%
	1997	6,188	5,336	(852)	116%	10,079	(8)%
	1998	6,895	6,691	(204)	103%	10,396	(2)%
Total	1996	18,458	1,663	(1,795)	111%	9,625	(19)%
	1997	22,789	19,651	(3,138)	116%	10,079	(31)%
	1998	24,182	23,466	(716)	103%	10,396	(7)%

(9) Other Required Disclosures

Generally accepted accounting principles require disclosure, as part of the general purpose financial statements, of certain information, including:

	<u>Appropriation</u>	Actual expenditures, expenses and other financing uses on <u>budget basis</u>	<u>Excess</u>
Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 1999			
General Funds:			
Social Services	\$ 667,334	672,713	(5,379)
Special Revenue Funds:			
Low income housing	55,000	55,153	(153)
Enterprise Funds:			
Bartlett Regional Hospital	31,788,100	32,180,065	(391,965)

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

A summary of capital projects commitments by fund and project type at June 30, 1999, follows:

Project type	<u>Authorization</u>	<u>Expended to date</u>	<u>Encumbered</u>	<u>Committed</u>	<u>Required future financing</u>
Capital Projects Funds:					
Schools	\$ 48,264,494	42,594,887	527,448	5,149,030	(6,871)
Roads and Sidewalks	16,691,658	12,513,093	1,489,136	2,718,082	(28,653)
Fire and Safety	12,062,340	4,792,881	5,719,129	1,550,330	-
Community Development	7,862,484	5,016,571	1,758,882	1,091,308	(4,277)
Parks and Recreation	7,248,033	5,059,618	323,712	1,864,703	-
Total Capital Projects Funds	92,129,009	69,977,050	9,818,307	12,373,453	(39,801)
Enterprise Funds:					
Airport	11,475,664	8,534,459	899,384	2,102,402	(60,581)
Hospital	7,835,050	4,137,435	2,750,799	946,816	-
Harbors	1,555,067	508,447	287,101	766,434	(6,915)
Port	2,314,673	1,951,055	94,964	268,654	-
Waste Management	300,000	300,000	-	-	-
Water	7,750,508	5,543,700	68,916	2,137,892	-
Sewer	8,123,380	4,664,985	727,743	2,741,343	(10,691)
Total Enterprise Funds	39,354,342	25,640,081	4,828,907	8,963,541	(78,187)
Total	\$ 131,483,351	95,617,131	14,647,214	21,336,994	(117,988)

The capital projects deficit fund and project balances will be addressed during fiscal year 2000 with monies transferred to correct the deficit or through the fiscal year 2000-2001 budget process.

Deficit fund balances and retained earnings:

	<u>July 1, 1998</u>	<u>Net</u>	<u>June 30, 1999</u>
	<u>Deficit</u>	<u>Decrease</u>	<u>Deficit</u>
<u>Special Revenue Funds - Fund Balance:</u>			
Mental Health	\$ (161,296)	(469,521)	(630,817)
<u>Enterprise Funds - Retained Earnings:</u>			
Areawide Water Utility	\$ (2,330,839)	(611,945)	(2,942,784)

The Mental Health deficit fund balance and negative cash balance is being addressed in the next biennial budget process and an overall plan is in place over the next several years that includes a new billing system, accreditation, and some privatization of services. For FY01 and FY02 the Public Works Director is currently reviewing the structure for a fee increase to address the Areawide Water Utility deficit retained earnings.

Each fund participates in the central treasury as described in Note 1. Deficit equities in the central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables to the General Fund amounted to \$2,055,343 at June 30, 1999. General Fund balance has been reserved for that portion of deficit equities in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2000 do not exceed the current year deficit cash balance. The General Fund did not require a reservation for interfund receivables at June 30, 1999.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	Interfund payable to General <u>Fund</u>	Interfund payable to General Fund- Restricted <u>Assets</u>	Interfund receivable by General <u>Fund</u>	Interfund advance from General <u>Fund</u>
Special Revenue Funds:				
Sales Tax	\$ 81,174	-	81,174	-
Hotel Tax	48,008	-	48,008	-
Capital Transit	20,932	-	20,932	-
Mental Health	479,008	-	-	479,008
Eaglecrest	-	-	-	-
Capital Projects Funds:				
Community Development	-	16,881	16,881	-
Parks and Recreation	-	55,253	55,253	-
Enterprise Funds:				
Juneau International Airport	-	91,308	91,308	-
Harbors	-	1,490	1,490	-
Areawide Water Utility	-	39,748	39,748	-
Areawide Sewer Utility	753,586	467,955	1,221,541	-
	<u>\$ 1,382,708</u>	<u>672,635</u>	<u>1,576,335</u>	<u>479,008</u>

Interfund transfers for the year ended June 30, 1999, were as follows:

<u>Fund or Component Unit</u>	<u>Transfer in</u>	<u>Transfer out</u>
<u>Operating transfers:</u>		
Primary government:		
General	\$ 14,379,600	22,860,700
Special Revenue	4,672,200	29,983,900
Debt Service	5,996,300	-
Capital Projects	7,704,500	-
Enterprise:		
Retained earnings	593,300	-
Contributed Capital	3,010,000	-
Component unit	16,488,700	-
Total operating transfers	<u>52,844,600</u>	<u>52,844,600</u>
<u>Equity transfers:</u>		
Primary government:		
General	95,300	-
Special Revenue	12,683	288,810
Capital Projects	662,912	735,595
Enterprise:		
Retained earnings	-	35,300
Contributed Capital	288,810	-
Total equity transfers	<u>1,059,705</u>	<u>1,059,705</u>
Total transfers	<u>\$ 53,904,305</u>	<u>53,904,305</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

The Juneau International Airport was authorized by the Federal Aviation Administration (FAA) to collect \$1,120,900 in Passenger Facility Charges (PFC's) starting July 1, 1998. PFC revenue is to be used only for FAA approved projects. To date, the Airport has expended all revenues received on approved projects. The \$603,646 of fees collected in FY99 is accounted for in the Airport Enterprise Fund as restricted activity.

(10) Joint Venture

CBJ and AJT Mining Properties, Inc. (AJT) participate in two joint ventures, Juneau Gold and Douglas Gold, which are accounted for by the equity method in the Land Special Revenue Fund. Both joint ventures are formed for the purpose of leasing or selling all or portions of property and property interests to a company which will engage in the exploration, development or mining of ore on these lands. There is no formal budget adopted for the joint venture. Audited financial statements for the joint ventures are issued as of December 31 of each year. For the year ended December 31, 1998, complete financial statements of the joint ventures can be obtained from the AJT administrative office at 5601 Tongard Court, Juneau, AK 99801.

No action can be taken under the joint venture agreement unless CBJ and AJT both agree. In the event of a dispute that cannot be settled by CBJ and AJT, such dispute will be submitted to arbitration.

The company to which the CBJ and AJT had leased its mining properties decided not to proceed with development, terminating the lease December 31, 1997. Since that time, activity has consisted of shutting down the mine and ensuring the property is left in a safe and environmentally sound condition. The future of the joint venture is uncertain but will be kept going indefinitely in anticipation that another mining company will become interested in the property. At this time, however, it appears there will not be much activity in the joint venture.

The participants' shares of operating results in these joint ventures are as follows:

	<u>Juneau Gold</u>	<u>Douglas Gold</u>
City and Borough of Juneau	68.14%	31.84%
AJT Mining Properties, Inc.	31.86%	68.16%
	<u>Total</u>	<u>CBJ</u>
<u>Juneau Gold:</u>		
Balance sheet, June 30, 1999:		
Asset - cash	\$ <u>791,126</u>	<u>539,770</u>
Venture equity	\$ <u>791,126</u>	<u>539,770</u>
Statement of revenue, expenditures and changes in fund balance:		
Revenue	\$ 36,545	24,916
Expenditures	<u>18,984</u>	<u>12,935</u>
Excess of revenues over expenditures	17,561	11,981
Fund balance at beginning of year	<u>773,565</u>	<u>527,789</u>
Fund balance at end of year	\$ <u>791,126</u>	<u>539,770</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	<u>Total</u>	<u>CBJ</u>
<u>Douglas Gold:</u>		
Balance sheet, June 30, 1999:		
Asset - cash	\$ <u>555,175</u>	<u>176,660</u>
Venture equity	\$ <u>555,175</u>	<u>176,660</u>
Statement of revenue, expenditures and changes in fund balance:		
Revenue	\$ 25,587	8,118
Expenditures	<u>10,758</u>	<u>3,425</u>
Excess of revenues over expenditures	14,829	4,693
Fund balance at beginning of year	<u>540,346</u>	<u>171,967</u>
Fund balance at end of year	\$ <u>555,175</u>	<u>176,660</u>

(11) Litigation

CBJ, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the general purpose financial statements.

(12) Contingent Liabilities

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 1999 have not yet been conducted. Accordingly, compliance with applicable grant requirements by CBJ and the School District unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District expect any such unrecorded amounts, if any, to be immaterial.

(13) Prior Period Correction

The financial statements have been restated to correct revenues from special assessments that were reported as interest and investment income in the enterprise funds. CBJ recognizes special assessments as contributions to capital when assessed. Therefore, only the interest received is recognized as income when collected. The effect of this correction was to decrease beginning retained earnings as of July 1, 1997 by \$618,623 and to reduce interest and investment income by \$243,273 and \$274,092 for the years ended June 30, 1998 and 1997, respectively.

(14) New Fund

In fiscal year 1999, the CBJ established the Waste Management Enterprise Fund. The fund was established to account for fees and the expenses of the hazardous waste disposal program. This enterprise fund had revenues of \$396,932 and expenses of \$340,894 during the year.

(15) Subsequent Event

The City and Borough of Juneau issued \$18,000,000 in Nonrecourse Revenue Bonds on August 12, 1999 for St. Ann's Care Center Project. These are special fund revenue obligations of the City and Borough of Juneau, the Issuer. They are payable solely from the Bond Fund held by U.S. Bank Trust National Association, the Trustee, to be funded primarily from payments to be made by St. Ann's Care Center, Inc., the Borrower.

The Bonds do not constitute a debt, liability or general obligation of the issuer or the State of Alaska or any political subdivision. The bonds are payable solely from the revenues and proceeds provided in the indenture. Interest on the 1999 Bonds is payable on 12/1/99 and on each June 1 and December 1 thereafter. The Bonds are due as follows:

\$ 1,350,000 5.875% Term Bonds due December 1, 2004 Price 100%
 \$16,650,000 6.875% Term Bonds due December 1, 2025 Price 100%

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(16) Risk Management

CBJ has a self-insurance/co-insurance program which is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as quasi-external transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and personnel claims. Under this program, the Risk Management Fund provides coverage which has deductibles up to a maximum of \$350,000 for each workers' compensation claim, \$25,000 for each property claim, \$25,000 for each general liability claim. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage. Settled claims have not exceeded these commercial coverage limits in any of the past three fiscal years.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$75,000 per employee. Coverage in excess thereof is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior- and current-year claims.

Claims payable represent estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska.

Changes in the Fund's claims liability amount in fiscal years 1999 and 1998 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at Fiscal Year End</u>
<u>1999</u>				
General liability claims	\$ 1,093,859	(128,402)	533,564	431,893
Auto claims	45,023	47,314	41,238	51,099
Property claims	4,000	(9,992)	(5,992)	-
Workers compensation claims	643,449	461,784	388,706	716,527
Health benefits claims	425,000	4,237,862	4,162,862	500,000
	<u>\$ 2,211,331</u>	<u>4,608,566</u>	<u>5,120,378</u>	<u>1,699,519</u>
<u>1998</u>				
General liability claims	\$ 1,158,157	342,726	407,024	1,093,859
Auto claims	65,684	(6,428)	14,233	45,023
Property claims	7,469	12,538	16,007	4,000
Workers compensation claims	610,332	514,888	481,771	643,449
Health benefits claims	400,000	3,657,822	3,632,822	425,000
	<u>\$ 2,241,642</u>	<u>4,521,546</u>	<u>4,551,857</u>	<u>2,211,331</u>

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CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(14) Changes in Contributed Capital

The changes in Proprietary Fund Types contributed capital and related amortization are as follows:

	Juneau International <u>Airport</u>	Boat <u>Harbors</u>	<u>Dock</u>
Contributed capital:			
Balance at June 30, 1996	\$ 55,019,175	8,443,185	13,006,816
Contributions from other governments and individuals	2,085,097	56,966	249
Contributions from other funds:			
Operating transfers	456,930	-	-
Equity transfers	-	47,945	9,473
Balance at June 30, 1997	<u>57,561,202</u>	<u>8,548,096</u>	<u>13,016,538</u>
Contributions from other governments and individuals:	7,990,528	-	300
Contributions from other funds:			
Equity transfers	(157,500)	(10,000)	15,542
Balance at June 30, 1998	<u>\$ 65,394,230</u>	<u>8,538,096</u>	<u>13,032,380</u>
Contributions from other governments and individuals:			
Federal	\$ 767,727	-	-
State	(52,583)	49,426	-
Local	-	298,458	-
Other	608,727	500	225
Contributions from other funds:			
Operating transfers from:			
Sales Tax Special Revenue Fund	40,000	1,135,000	-
Port Special Revenue Fund	-	-	635,000
Equity transfers	-	-	-
Balance at June 30, 1999	<u>\$ 66,758,101</u>	<u>10,021,480</u>	<u>13,667,605</u>
Components of Contributed Capital at June 30, 1999 are:			
Federal	\$ 47,640,092	-	164,309
State	15,893,574	7,927,367	5,153,410
Local	2,334,380	1,806,308	8,091,331
Other	890,055	287,805	258,555
	<u>\$ 66,758,101</u>	<u>10,021,480</u>	<u>13,667,605</u>
Accumulated amortization of contributed capital:			
Balance at June 30, 1996	\$ 17,400,945	2,421,048	1,694,323
Amortization	1,673,139	285,732	175,850
Balance at June 30, 1997	<u>19,074,084</u>	<u>2,706,780</u>	<u>1,870,173</u>
Amortization	1,961,885	287,722	220,879
Balance at June 30, 1998	<u>21,035,969</u>	<u>2,994,502</u>	<u>2,091,052</u>
Amortization	2,087,451	287,722	220,879
Balance at June 30, 1999	<u>\$ 23,123,420</u>	<u>3,282,224</u>	<u>2,311,931</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Central Equipment	Total
5,364,745	75,872,019	62,163,203	-	2,077,658	221,946,801
(92,230)	368,796	1,493,987	-	-	3,912,865
-	250,000	-	-	-	706,930
-	(52,533)	30,000	-	-	34,885
5,272,515	76,438,282	63,687,190	-	2,077,658	226,601,481
1,436	298,876	499,708	-	-	8,790,848
-	-	292,000	-	-	140,042
<u>5,273,951</u>	<u>76,737,158</u>	<u>64,478,898</u>	<u>-</u>	<u>2,077,658</u>	<u>235,532,371</u>
-	-	90,000	-	-	857,727
-	4,047	347,538	-	-	348,428
-	148,199	200,891	300,000	3,500	951,048
2,340	20	801	-	-	612,613
200,000	1,000,000	-	-	-	2,375,000
-	-	-	-	-	635,000
-	-	-	288,810	-	288,810
<u>5,476,291</u>	<u>77,889,424</u>	<u>65,118,128</u>	<u>588,810</u>	<u>2,081,158</u>	<u>241,600,997</u>
2,217,504	695,441	34,150,502	-	68,459	84,936,307
2,855,233	24,727,228	18,038,132	-	394,019	74,988,963
329,271	44,064,292	10,692,151	588,810	1,618,680	69,525,223
74,283	8,402,463	2,237,343	-	-	12,150,504
<u>5,476,291</u>	<u>77,889,424</u>	<u>65,118,128</u>	<u>588,810</u>	<u>2,081,158</u>	<u>241,600,997</u>
2,485,019	8,021,721	9,774,212	-	458,131	42,255,399
135,228	586,545	894,408	-	3,312	3,754,214
2,620,247	8,608,266	10,668,620	-	461,443	46,009,613
135,228	676,545	1,342,157	-	3,312	4,627,728
2,755,475	9,284,811	12,010,777	-	464,755	50,637,341
135,228	586,545	1,410,931	-	3,312	4,732,068
<u>2,890,703</u>	<u>9,871,356</u>	<u>13,421,708</u>	<u>-</u>	<u>468,067</u>	<u>55,369,409</u>

CITY AND BOROUGH OF JUNEAU

REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations.

The City and Borough of Juneau (CBJ) has completed an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting CBJ operations. CBJ has completed the awareness, assessment, and remediation stages for all mission critical functions. Additionally, validation and testing has been completed for all such functions except for the following:

- Health and Human Services: As of June 30, 1999, CBJ was in process of replacing the existing Ibox billing system with the more advanced Unicare system.
- Public Works: As of June 30, 1999, CBJ was replacing the wastewater control system at one of the treatment plants.

CBJ had encumbered approximately \$75,000, excluding the salary and related costs of the Y2K coordinator, as of June 30, 1999. Management believes this amount will be sufficient to cover all anticipated costs to ensure systems are Y2K compliant.

In addition, CBJ is requiring all vendors as part of the purchasing process to assert that their products are Y2K compliant.

The School District is operated as a component unit. The School District has asserted that, to the best of their knowledge, all of their systems are either in or have completed the validation and testing stage and that no significant additional funds will need to be expended to ensure the systems are Y2K compliant.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that CBJ is or will be Year 2000 ready, that the CBJ remediation efforts will be successful in whole or in part, or that parties with whom CBJ does business will be year 2000 ready.

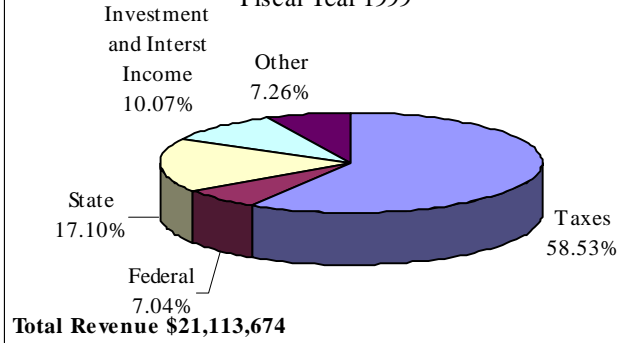
GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.

General Fund Revenues

(Unaudited)

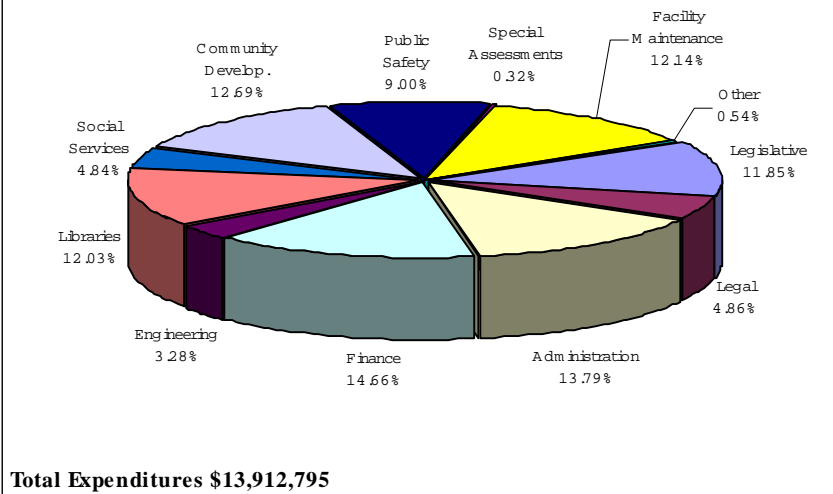
Fiscal Year 1999



General Fund Expenditures

(Unaudited)

Fiscal Year 1999



CITY AND BOROUGH OF JUNEAU

General Fund

Comparative Balance Sheets

June 30, 1999, 1998 and 1997

<u>Assets</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Equity in central treasury	\$ 3,487,927	3,558,352	5,814,380
Receivables, net of allowance for doubtful accounts:			
Accounts	919,809	1,249,665	1,144,688
Special assessments	571,124	745,507	765,155
Taxes	303,351	241,472	259,851
State of Alaska	5,743	14,746	222,406
Federal government	-	14,470	-
Interfund receivable from other funds	1,576,335	2,949,428	2,547,246
Inventories	301,988	298,853	269,987
Deposits	495,749	479,703	529,386
Prepaid items	11,198	16,634	18,969
Advance to Special Revenue Fund	479,008	-	-
	<u>8,152,232</u>	<u>9,568,830</u>	<u>11,572,068</u>
<u>Liabilities and Fund Balance</u>			
<u>Liabilities:</u>			
Accounts payable	266,641	409,609	462,549
Accrued salaries, payroll taxes and withholdings payable	326,765	216,330	421,887
Accrued annual leave and compensation time	1,024,640	1,012,521	979,085
Accrued and other liabilities	844,079	841,621	991,421
Deferred revenues	944,670	1,158,391	1,105,672
	<u>3,406,795</u>	<u>3,638,472</u>	<u>3,960,614</u>
<u>Fund balance:</u>			
Reserved:			
Advance to Special Revenue Fund	479,008	-	-
Subsequent year expenditures	2,837,100	1,179,600	-
Encumbrances	551,971	286,553	1,053,802
Prepaid items	11,198	16,634	18,969
Unreserved - undesignated	866,160	4,447,571	6,538,683
	<u>4,745,437</u>	<u>5,930,358</u>	<u>7,611,454</u>
Total fund balance	<u>4,745,437</u>	<u>5,930,358</u>	<u>7,611,454</u>
Total liabilities and fund balance	<u>\$ 8,152,232</u>	<u>9,568,830</u>	<u>11,572,068</u>

CITY AND BOROUGH OF JUNEAU

General Fund

Comparative Statements of Revenues, Expenditures, Other Financing
Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
Taxes:			
Property	\$ 11,878,901	10,794,821	9,940,314
Penalties, interest and discounts	478,872	362,175	429,556
State sources:			
Safe Communities	-	1,240,788	1,300,986
State shared revenue	949,724	1,063,137	1,234,779
Debt reimbursement	2,364,090	2,971,241	3,136,712
Grants - other	253,082	213,160	238,844
In lieu of taxes	43,016	29,813	24,238
Federal sources:			
Southeast Alaska Economic Disaster fund	1,030,000	1,030,000	1,030,000
In lieu of taxes	451,626	312,653	225,386
Grants - other	4,252	24,553	31,072
Licenses, permits and fees	617,534	1,121,688	818,224
Ambulance and air medivac	407,700	480,242	477,760
Fines and forfeitures	45,526	48,173	46,436
Investment and interest income	2,126,298	2,976,278	2,674,655
Rentals	5,376	1,385	982
Special assessments	295,945	480,449	343,031
Other	161,732	154,594	181,608
Total revenues	<u>21,113,674</u>	<u>23,305,150</u>	<u>22,134,583</u>
<u>Expenditures:</u>			
Current:			
Legislative	1,648,954	2,450,081	1,264,245
Legal	675,545	639,551	590,276
Administration	1,918,325	2,106,178	1,612,993
Finance	2,040,115	2,004,327	1,978,811
Engineering	456,797	534,391	540,237
Libraries	1,673,449	1,468,193	1,443,133
Social services	672,713	670,787	673,386
Community development and lands management	1,765,563	1,944,643	1,946,816
Public safety	1,251,889	1,322,615	1,286,424
Facility maintenance	1,689,266	1,610,346	1,610,249
Special assessments	44,963	106,514	168,624
Other - Nondepartmental	75,216	152,276	234,256
Total expenditures	<u>13,912,795</u>	<u>15,009,902</u>	<u>13,349,450</u>
Excess of revenues over expenditures	<u>7,200,879</u>	<u>8,295,248</u>	<u>8,785,133</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

General Fund

Comparative Statements of Revenues, Expenditures, Other Financing
Sources (Uses) and Changes in Fund Balance, Continued

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Other financing sources (uses):</u>			
Operating transfers from:			
Special Revenue Funds:			
Sales Tax	\$ 14,354,200	14,214,000	13,696,100
Hotel Tax	-	56,700	56,700
Lands	25,400	23,800	-
Sewer Enterprise Fund	-	-	3,400
Operating transfers to:			
Special Revenue Funds:			
Mental Health	(291,900)	(286,200)	(120,000)
Chemical Dependency Services	(187,200)	(183,500)	(222,300)
Lands	-	(1,330,000)	-
Sales Tax	-	(461,200)	-
Eaglecrest	(333,100)	(333,100)	(333,100)
Debt Service Fund	(5,166,500)	(5,560,900)	(5,977,200)
Bartlett Regional Hospital Enterprise Fund	(593,300)	(588,224)	(588,482)
Internal Service Funds:			
Self-Insurance	-	-	(250,000)
Component Unit	(16,288,700)	(15,236,400)	(14,574,900)
Total other financing sources (uses)	<u>(8,481,100)</u>	<u>(9,685,024)</u>	<u>(8,309,782)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(1,280,221)</u>	<u>(1,389,776)</u>	<u>475,351</u>
Fund balance at beginning of year, as previously reported	5,930,358	7,611,454	7,162,168
Cumulative effect of a change in accounting principle	<u>-</u>	<u>(250,620)</u>	<u>-</u>
Fund balance at beginning of year, as restated	5,930,358	7,360,834	7,162,168
Equity transfers from:			
Capital Projects Funds	60,000	47,500	-
Enterprise Funds:			
Water	5,580	-	-
Sewer	29,720	3,000	-
Equity transfer to Capital Projects Funds	<u>-</u>	<u>(91,200)</u>	<u>(26,065)</u>
Fund balance at end of year	<u>\$ 4,745,437</u>	<u>5,930,358</u>	<u>7,611,454</u>

CITY AND BOROUGH OF JUNEAU

General Fund

Schedule of Revenues, Expenditures, Other Financing Sources (Uses),
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Taxes:					
Property	\$ 11,903,100	11,878,901	-	11,878,901	(24,199)
Penalties, interest and discounts	357,300	478,872	-	478,872	121,572
State sources:					
State shared revenue	965,800	949,724	-	949,724	(16,076)
Debt reimbursement	2,395,500	2,364,090	-	2,364,090	(31,410)
Grants - other	277,194	253,082	-	253,082	(24,112)
In lieu of taxes	25,000	43,016	-	43,016	18,016
Federal sources:					
Southeast Alaska Economic Disaster fund	1,030,000	1,030,000	-	1,030,000	-
In lieu of taxes	400,000	451,626	-	451,626	51,626
Grants - other	4,900	4,252	-	4,252	(648)
Licenses, permits and fees	734,700	617,534	-	617,534	(117,166)
Ambulance and air medivac	460,300	407,700	-	407,700	(52,600)
Fines and forfeitures	46,000	45,526	-	45,526	(474)
Investment and interest income	3,140,000	2,126,298	-	2,126,298	(1,013,702)
Rental	5,500	5,376	-	5,376	(124)
Special assessments	185,600	295,945	-	295,945	110,345
Other	216,200	161,732	-	161,732	(54,468)
Total revenues	<u>22,147,094</u>	<u>21,113,674</u>	<u>-</u>	<u>21,113,674</u>	<u>(1,033,420)</u>
<u>Expenditures and encumbrances:</u>					
Current:					
Legislative	2,043,635	1,648,954	7,970	1,656,924	386,711
Legal	749,646	675,545	32,495	708,040	41,606
Administration	2,446,335	1,918,325	248,460	2,166,785	279,550
Finance	2,361,788	2,040,115	99,362	2,139,477	222,311
Engineering	544,481	456,797	53,914	510,711	33,770
Libraries	1,694,705	1,673,449	20,950	1,694,399	306
Social services	667,334	672,713	-	672,713	(5,379)
Community development and lands management	2,133,765	1,765,563	48,345	1,813,908	319,857
Public safety	1,328,537	1,251,889	3,462	1,255,351	73,186
Facility maintenance	1,770,454	1,689,266	16,045	1,705,311	65,143
Special assessments	106,500	44,963	-	44,963	61,537
Other - Nondepartmental	119,377	75,216	20,968	96,184	23,193
Total expenditures and encumbrances	<u>15,966,557</u>	<u>13,912,795</u>	<u>551,971</u>	<u>14,464,766</u>	<u>1,501,791</u>
Excess of revenues over expenditures and encumbrances	<u>6,180,537</u>	<u>7,200,879</u>	<u>(551,971)</u>	<u>6,648,908</u>	<u>468,371</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

General Fund

Schedule of Revenues, Expenditures, Other Financing Sources (Uses),
and Changes in Fund Balance – Budget (Non-GAAP) and Actual, Continued

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Other financing sources (uses):</u>					
Operating transfers from:					
Special Revenue Funds:					
Sales Tax	\$ 14,354,200	14,354,200	-	14,354,200	-
Lands	25,400	25,400	-	25,400	-
Operating transfers to:					
Special Revenue Funds:					
Mental Health	(291,900)	(291,900)	-	(291,900)	-
Chemical Dependency Services	(187,200)	(187,200)	-	(187,200)	-
Eaglecrest	(333,100)	(333,100)	-	(333,100)	-
Debt Service Fund	(5,166,500)	(5,166,500)	-	(5,166,500)	-
Bartlett Regional Hospital Enterprise Fund	(593,300)	(593,300)	-	(593,300)	-
Component Unit	<u>(16,288,700)</u>	<u>(16,288,700)</u>	<u>-</u>	<u>(16,288,700)</u>	<u>-</u>
Total other financing sources (uses)	<u>(8,481,100)</u>	<u>(8,481,100)</u>	<u>-</u>	<u>(8,481,100)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances, and other financing uses	(2,300,563)	(1,280,221)	(551,971)	(1,832,192)	468,371
Equity transfer from:					
Capital Projects Funds	60,000	60,000	-	60,000	-
Water Enterprise Funds	5,580	5,580	-	5,580	-
Sewer Enterprise Funds	<u>29,720</u>	<u>29,720</u>	<u>-</u>	<u>29,720</u>	<u>-</u>
Excess (deficiency) of revenues, other financing sources and equity transfer over expenditures, encumbrances, other financing uses, and equity transfer	<u>\$ (2,205,263)</u>	(1,184,921)	(551,971)	(1,736,892)	<u>468,371</u>
Fund balance at beginning of year		<u>5,930,358</u>	<u>-</u>	<u>5,930,358</u>	
Fund balance at end of year		<u>\$ 4,745,437</u>	<u>(551,971)</u>	<u>4,193,466</u>	

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities.

Sales Tax – To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes. The component parts are Areawide-General Purpose, Areawide-Police Station, Areawide-Capital Projects, Areawide CIP/Sales Tax Reserve and Liquor Sales.

Hotel Tax – To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center.

Tobacco Tax – To account for revenues received from the State of Alaska under the Cigarette Tax Act. Funds must be used for school facility construction, rehabilitation, repair, or to pay debt service on bonds used to fund such expenditures.

Tobacco Excise Tax – To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Capital Transit – To account for revenues and expenditures for the operation of the mass transit bus system.

Community Development Block Grant – To account for revenues and expenditures for the Community Development Block Grants received from the U. S. Federal Government.

Mental Health – To account for revenues and expenditures associated with mental health support and counseling services to children, youth, and adults.

Chemical Dependency Services – To account for revenues and expenditures for operation of the Juneau Recovery Hospital (a facility for the treatment of substance abuse) and related outpatient services.

Centennial Hall Convention Center – To account for revenues and expenditures for the operation of the convention center.

Library Minor Contributions – To account for revenues designated for specific library expenditures.

Pass-through Grants – To account for revenues received from State grants. The funds are passed on to specific agencies to fund operations.

Land – To account for revenues and expenditures relating to land sales, non-enterprise fund leases, gravel sales and waste management.

Eaglecrest – To account for revenues and expenditures for the operation of a ski area.

Downtown Parking – To account for revenues and expenditures for a parking garage.

Port – To account for revenue obligated for major port improvements.

Low-income Housing – To account for a grant received from the State to stimulate low-income housing in the Juneau area.

Roaded Service Area – To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

Fire Service Area – To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Balance Sheet

June 30, 1999

with comparative total amounts for 1998 and 1997

<u>Assets</u>	<u>Sales Tax</u>	<u>Hotel Tax</u>	<u>Tobacco Tax</u>	<u>Tobacco Excise Tax</u>	<u>Capital Transit</u>
Equity in central treasury	\$ -	-	487	46,879	-
Receivables, net of allowance for doubtful accounts:					
Accounts	-	-	-	-	33,079
Taxes	4,246,672	82,120	-	-	-
State of Alaska	-	-	-	-	-
Federal government	-	-	-	-	-
Long-term notes	-	-	-	-	-
Inventories	-	-	-	-	265,754
Prepaid items	-	-	-	-	-
Equity in joint ventures	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>4,246,672</u>	<u>82,120</u>	<u>487</u>	<u>46,879</u>	<u>298,833</u>
<u>Liabilities and Fund Balances</u>					
<u>Liabilities:</u>					
Interfund payable to General Fund	\$ 81,174	48,008	-	-	20,932
Accounts payable	887	-	-	-	34,002
Accrued salaries, payroll taxes and withholdings payable	-	-	-	-	57,794
Accrued annual leave and compensation time	-	-	-	-	110,425
Accrued and other liabilities	-	-	-	-	-
Deferred revenues	258,478	-	-	-	-
Advance from General Fund	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>340,539</u>	<u>48,008</u>	<u>-</u>	<u>-</u>	<u>223,153</u>
<u>Fund balances (deficits):</u>					
Reserved:					
Subsequent year expenditures	-	40,300	487	11,000	-
Encumbrances	-	-	-	-	4,594
Long-term notes receivable	-	-	-	-	-
Equity in joint ventures	-	-	-	-	-
Unreserved:					
Designated:					
Replacement reserve	-	-	-	-	-
Undesignated	3,906,133	(6,188)	-	35,879	71,086
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances (deficits)	<u>3,906,133</u>	<u>34,112</u>	<u>487</u>	<u>46,879</u>	<u>75,680</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ <u>4,246,672</u>	<u>82,120</u>	<u>487</u>	<u>46,879</u>	<u>298,833</u>

Community Development Block Grant	Mental Health	Chemical Dependency Services	Centennial Hall Convention Center	Library Minor Contributions	Pass- through Grants	Land	Eaglecrest
47,220	-	447,047	188,965	66,143	-	4,338,381	97,326
-	303,457	98,490	30,787	-	-	154,862	2,026
-	-	-	-	-	-	-	-
-	67,752	14,996	-	-	-	-	-
-	-	-	-	-	-	-	-
143,705	-	-	-	-	-	1,972,628	-
-	-	6,370	9,996	-	-	-	271,496
-	3,502	-	-	-	-	-	-
-	-	-	-	-	-	716,430	-
<u>190,925</u>	<u>374,711</u>	<u>566,903</u>	<u>229,748</u>	<u>66,143</u>	<u>-</u>	<u>7,182,301</u>	<u>370,848</u>
-	-	-	-	-	-	-	-
-	77,390	42,762	11,676	-	-	40,504	61,695
-	46,707	54,739	8,888	-	-	-	9,494
-	96,823	94,324	21,751	-	-	23,395	51,153
-	119,129	-	-	-	-	-	-
89,674	186,471	71,481	650	-	-	1,963,203	-
-	479,008	-	-	-	-	-	-
<u>89,674</u>	<u>1,005,528</u>	<u>263,306</u>	<u>42,965</u>	<u>-</u>	<u>-</u>	<u>2,027,102</u>	<u>122,342</u>
-	545,800	-	-	-	-	109,900	-
-	48,878	47,439	179	-	-	3,950,918	28,406
54,031	-	-	-	-	-	-	-
-	-	-	-	-	-	716,430	-
-	-	-	-	-	-	-	-
<u>47,220</u>	<u>(1,225,495)</u>	<u>256,158</u>	<u>186,604</u>	<u>66,143</u>	<u>-</u>	<u>377,951</u>	<u>220,100</u>
<u>101,251</u>	<u>(630,817)</u>	<u>303,597</u>	<u>186,783</u>	<u>66,143</u>	<u>-</u>	<u>5,155,199</u>	<u>248,506</u>
<u>190,925</u>	<u>374,711</u>	<u>566,903</u>	<u>229,748</u>	<u>66,143</u>	<u>-</u>	<u>7,182,301</u>	<u>370,848</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Balance Sheet, Continued

June 30, 1999

with comparative total amounts for 1998 and 1997

<u>Assets</u>	<u>Down- town Parking</u>	<u>Port</u>	<u>Low- income Housing</u>	<u>Roaded Service Area</u>	<u>Fire Service Area</u>
Equity in central treasury	\$ 321,885	979,218	713,995	3,457,459	740,029
Receivables, net of allowance for doubtful accounts:					
Accounts	-	141,770	-	46,592	-
Taxes	-	-	-	159,406	28,732
State of Alaska	-	-	-	-	-
Federal government	-	-	-	-	-
Long-term notes	-	-	209,999	-	-
Inventories	-	-	-	330,591	27,667
Prepaid items	-	-	-	-	-
Equity in joint ventures	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>321,885</u>	<u>1,120,988</u>	<u>923,994</u>	<u>3,994,048</u>	<u>796,428</u>
<u>Liabilities and Fund Balances</u>					
<u>Liabilities:</u>					
Interfund payable to General Fund	\$ -	-	-	-	-
Accounts payable	1,944	-	21,294	291,931	16,292
Accrued salaries, payroll taxes and withholdings payable	-	-	-	254,779	123,952
Accrued annual leave and compensation time	-	-	-	859,472	306,975
Accrued and other liabilities	-	-	-	-	-
Deferred revenues	24,643	-	-	103,132	17,316
Advance from General Fund	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>26,587</u>	<u>-</u>	<u>21,294</u>	<u>1,509,314</u>	<u>464,535</u>
<u>Fund balances (deficits):</u>					
Reserved:					
Subsequent year expenditures	-	-	-	1,401,300	66,100
Encumbrances	-	-	23,282	148,383	37,516
Long-term notes receivable	-	-	209,999	-	-
Equity in joint ventures	-	-	-	-	-
Unreserved:					
Designated:					
Replacement reserve	-	-	-	219,087	-
Undesignated	295,298	1,120,988	669,419	715,964	228,277
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances (deficits)	<u>295,298</u>	<u>1,120,988</u>	<u>902,700</u>	<u>2,484,734</u>	<u>331,893</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ <u>321,885</u>	<u>1,120,988</u>	<u>923,994</u>	<u>3,994,048</u>	<u>796,428</u>

Total		
<u>1999</u>	<u>1998</u>	<u>1997</u>
11,445,034	11,472,622	10,713,560
811,063	720,369	711,874
4,516,930	4,347,746	4,212,201
82,748	101,308	294,696
-	69,188	80,257
2,326,332	1,959,323	2,292,888
911,874	999,023	900,496
3,502	-	-
<u>716,430</u>	<u>699,756</u>	<u>738,520</u>
<u>20,813,913</u>	<u>20,369,335</u>	<u>19,944,492</u>
150,114	517,781	-
<u>600,377</u>	<u>558,222</u>	<u>338,872</u>
556,353	465,114	700,340
1,564,318	1,565,266	1,612,450
119,129	-	215,948
2,715,048	2,232,960	2,615,568
<u>479,008</u>	<u>-</u>	<u>-</u>
<u>6,184,347</u>	<u>5,339,343</u>	<u>5,483,178</u>
2,174,887	1,065,800	1,317,200
4,289,595	4,144,003	626,244
264,030	279,359	189,818
716,430	699,756	738,520
219,087	181,655	168,326
<u>6,965,537</u>	<u>8,659,419</u>	<u>11,421,206</u>
<u>14,629,566</u>	<u>15,029,992</u>	<u>14,461,314</u>
<u>20,813,913</u>	<u>20,369,335</u>	<u>19,944,492</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Statement of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balances (Deficits)

For the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	Sales Tax	Hotel Tax	Tobacco Tax	Tobacco Excise Tax	Capital Transit
<u>Revenues:</u>					
Taxes	\$ 25,992,757	873,788	-	-	-
State sources:					
Safe communities	-	-	-	-	-
State shared revenue	-	-	-	-	-
Grants - other	-	-	-	-	80,679
Forest receipts	-	-	-	-	-
Federal sources					
Local sources	-	-	-	229,822	-
Charges for services	-	-	-	-	482,816
Contracted services	-	-	-	-	-
Licenses, permits and fees	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	-	-	-	-	-
Land sales	-	-	-	-	-
Rentals	-	-	-	-	5,400
Equity in earnings of AJT Mining Properties, Inc. joint ventures					
Other	-	-	-	-	19,129
Total revenues	<u>25,992,757</u>	<u>873,788</u>	<u>-</u>	<u>229,822</u>	<u>588,024</u>
<u>Expenditures:</u>					
Current:					
Social services	-	-	-	-	-
Recreation	-	-	-	-	-
Community development and lands management	-	-	-	-	-
Low-income housing	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Public transportation	-	-	-	-	2,387,125
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Other	381,700	8,400	-	-	-
Total expenditures	<u>381,700</u>	<u>8,400</u>	<u>-</u>	<u>-</u>	<u>2,387,125</u>
Excess (deficiency) of revenues	25,611,057	865,388	-	229,822	(1,799,101)
<u>Other financing sources (uses):</u>					
Operating transfers from other funds	-	-	-	-	1,773,000
Operating transfers to other funds	(25,433,700)	(857,000)	(5,700)	(200,000)	-
Operating transfers to component unit	-	-	-	-	-
Total other financing sources (uses)	<u>(25,433,700)</u>	<u>(857,000)</u>	<u>(5,700)</u>	<u>(200,000)</u>	<u>1,773,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures	177,357	8,388	(5,700)	29,822	(26,101)
Fund balances, as previously reported	3,728,776	25,724	6,187	17,057	101,781
Cumulative effect of a change in accounting principle	-	-	-	-	-
Fund balances, as restated	<u>3,728,776</u>	<u>25,724</u>	<u>6,187</u>	<u>17,057</u>	<u>101,781</u>
Equity transfers from other funds	-	-	-	-	-
Equity transfers to other funds	-	-	-	-	-
Fund balances (deficits) at end of year	<u>\$ 3,906,133</u>	<u>34,112</u>	<u>487</u>	<u>46,879</u>	<u>75,680</u>

<u>Community Development Block Grant</u>	<u>Mental Health</u>	<u>Chemical Dependency Services</u>	<u>Centennial Hall Convention Center</u>	<u>Library Minor Contributions</u>	<u>Pass-through Grants</u>	<u>Land</u>	<u>Eaglecrest</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,686	804,723	1,217,785	-	-	81,063	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,120,235	-	-
-	-	-	-	-	-	-	-
-	538,497	245,311	-	-	-	-	1,247,663
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	134,977	-
-	-	-	-	-	-	206,396	-
-	-	-	187,049	-	-	104,280	-
-	-	-	-	-	-	16,674	-
-	-	4,676	95,005	9,060	-	23,321	-
<u>6,686</u>	<u>1,343,220</u>	<u>1,467,772</u>	<u>282,054</u>	<u>9,060</u>	<u>1,201,298</u>	<u>485,648</u>	<u>1,247,663</u>
-	2,104,641	2,480,300	-	-	-	-	-
-	-	-	-	-	-	-	1,400,375
6,719	-	-	-	-	-	522,641	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,201,298	-	-
-	-	-	1,154,220	-	-	-	-
-	-	-	-	3,500	-	-	-
<u>6,719</u>	<u>2,104,641</u>	<u>2,480,300</u>	<u>1,154,220</u>	<u>3,500</u>	<u>1,201,298</u>	<u>522,641</u>	<u>1,400,375</u>
(33)	(761,421)	(1,012,528)	(872,166)	5,560	-	(36,993)	(152,712)
-	291,900	937,200	857,000	-	-	-	363,100
-	-	-	-	-	-	(25,400)	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>291,900</u>	<u>937,200</u>	<u>857,000</u>	<u>-</u>	<u>-</u>	<u>(25,400)</u>	<u>363,100</u>
(33)	(469,521)	(75,328)	(15,166)	5,560	-	(62,393)	210,388
101,284	(161,296)	378,925	201,949	60,583	-	5,493,719	38,118
-	-	-	-	-	-	-	-
<u>101,284</u>	<u>(161,296)</u>	<u>378,925</u>	<u>201,949</u>	<u>60,583</u>	<u>-</u>	<u>5,493,719</u>	<u>38,118</u>
-	-	-	-	-	-	12,683	-
-	-	-	-	-	-	(288,810)	-
<u>101,251</u>	<u>(630,817)</u>	<u>303,597</u>	<u>186,783</u>	<u>66,143</u>	<u>-</u>	<u>5,155,199</u>	<u>248,506</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Statement of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balances (Deficits), Continued

For the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	Down- town Parking	Port	Low- income Housing	Roaded Service Area	Fire Service Area
<u>Revenues:</u>					
Taxes	\$ -	-	-	11,074,262	1,829,804
State sources:					
Safe communities	-	-	-	1,179,189	-
State shared revenue	-	-	-	197,913	22,317
Grants - other	-	-	-	12,262	-
Forest receipts	-	-	-	179,789	-
Federal sources	-	-	-	37	-
Local sources	-	-	-	-	-
Charges for services	205,366	-	-	-	-
Contracted services	-	-	-	-	447,600
Licenses, permits and fees	-	1,385,982	-	984,974	-
Fines and forfeitures	-	-	-	373,614	-
Interest	-	-	-	-	-
Land sales	-	-	-	-	-
Rentals	-	-	-	-	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-	-
Other	-	-	-	2,740	173
Total revenues	<u>205,366</u>	<u>1,385,982</u>	<u>-</u>	<u>14,004,780</u>	<u>2,299,894</u>
<u>Expenditures:</u>					
Current:					
Social services	-	-	-	-	-
Recreation	-	-	-	2,063,739	-
Community development and lands management	-	-	-	-	-
Low-income housing	-	-	31,871	-	-
Public safety	-	-	-	7,251,393	2,357,478
Public works	-	-	-	2,960,503	-
Public transportation	-	-	-	-	-
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Other	120,510	-	-	-	-
Total expenditures	<u>120,510</u>	<u>-</u>	<u>31,871</u>	<u>12,275,635</u>	<u>2,357,478</u>
Excess (deficiency) of revenues over expenditures	84,856	1,385,982	(31,871)	1,729,145	(57,584)
Other financing sources (uses):					
Operating transfers from other funds	-	-	-	450,000	-
Operating transfers to other funds	-	(1,459,100)	-	(1,803,000)	-
Operating transfers to component unit	-	-	-	(200,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,459,100)</u>	<u>-</u>	<u>(1,553,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	84,856	(73,118)	(31,871)	176,145	(57,584)
Fund balances, as previously reported	210,442	1,194,106	934,571	2,308,589	389,477
Cumulative effect of a change in accounting principle	-	-	-	-	-
Fund balances, as restated	210,442	1,194,106	934,571	2,308,589	389,477
Equity transfers from other funds	-	-	-	-	-
Equity transfers to other funds	-	-	-	-	-
Fund balances (deficits) at end of year	<u>\$ 295,298</u>	<u>1,120,988</u>	<u>902,700</u>	<u>2,484,734</u>	<u>331,893</u>

Total		
1999	1998	1997
39,770,611	40,912,617	37,623,109
1,179,189	-	-
220,230	377,856	386,404
2,203,198	2,395,122	2,505,995
179,789	117,661	601,953
1,120,272	232,288	214,284
229,822	185,831	204,433
2,719,653	2,186,311	2,707,715
447,600	498,900	501,800
2,370,956	2,686,546	2,400,404
373,614	283,734	280,817
134,977	226,799	89,275
206,396	527,718	269,177
296,729	325,313	361,464
16,674	7,936	179,186
154,104	143,881	757,715
<u>51,623,814</u>	<u>51,108,513</u>	<u>49,083,731</u>
4,584,941	4,340,916	4,665,789
3,464,114	3,255,489	3,198,242
529,360	1,112,150	1,764,540
31,871	287	368,000
9,608,871	9,805,421	9,442,979
2,960,503	2,713,657	2,929,178
2,387,125	2,385,464	2,512,042
1,201,298	118,188	94,175
1,154,220	1,110,119	1,140,988
514,110	480,114	523,330
<u>26,436,413</u>	<u>25,321,805</u>	<u>26,639,263</u>
25,187,401	25,786,708	22,444,468
4,672,200	9,145,600	4,130,400
(29,783,900)	(34,141,600)	(28,147,900)
(200,000)	(178,100)	-
<u>(25,311,700)</u>	<u>(25,174,100)</u>	<u>(24,017,500)</u>
(124,299)	612,608	(1,573,032)
15,029,992	14,461,314	16,194,346
-	(630)	-
15,029,992	14,460,684	16,194,346
12,683	398,862	-
(288,810)	(442,162)	(160,000)
<u>14,629,566</u>	<u>15,029,992</u>	<u>14,461,314</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Sales Tax

Comparative Statements of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
General sales tax:			
Areawide 2%	\$ 10,601,443	10,483,729	10,507,864
Areawide Recreation 1%	2,508,442	-	-
Areawide Police Station 1%	1,716,521	5,257,725	2,411,139
Areawide Capital Projects 1%	5,300,721	5,241,864	5,253,933
Areawide CIP/Sales Tax Reserve 1%	5,300,721	5,241,864	5,253,933
Total general sales tax	<u>25,427,848</u>	<u>26,225,182</u>	<u>23,426,869</u>
Liquor sales tax - 3%	518,734	539,923	535,784
Miscellaneous	46,175	48,825	38,375
Total revenues	<u>25,992,757</u>	<u>26,813,930</u>	<u>24,001,028</u>
<u>Expenditures - Other</u>	<u>381,700</u>	<u>341,154</u>	<u>309,500</u>
Excess of revenues over expenditures	<u>25,611,057</u>	<u>26,472,776</u>	<u>23,691,528</u>
<u>Other financing sources (uses):</u>			
Operating transfers from:			
General Fund	-	461,200	-
Operating transfers to:			
General Fund	(14,354,200)	(14,214,000)	(13,696,100)
Special Revenue Funds:			
Lands	-	(2,670,000)	-
Chemical Dependency	(550,000)	(523,800)	(520,000)
Roaded Service Area	(450,000)	(450,000)	(225,000)
Capital Projects Funds	(7,704,500)	(12,205,900)	(9,898,500)
Enterprise Funds Capital Projects	(2,375,000)	-	-
Total other financing sources (uses)	<u>(25,433,700)</u>	<u>(29,602,500)</u>	<u>(24,339,600)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	177,357	(3,129,724)	(648,072)
Fund balance at beginning of year	3,728,776	6,901,800	7,549,872
Equity transfers from:			
Capital Projects Funds	-	392,800	-
Enterprise Funds Contributed Capital	-	6,062	-
Equity transfers to:			
Enterprise Funds Contributed Capital	-	(442,162)	-
Fund balance at end of year	<u>\$ 3,906,133</u>	<u>3,728,776</u>	<u>6,901,800</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Sales Tax

Schedule of Revenues, Expenditures, Other Financing Sources
(Uses) and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
General sales tax:					
Areawide 2%	\$ 11,148,000	10,601,443	-	10,601,443	(546,557)
Areawide Recreation 1%	2,453,000	2,508,442	-	2,508,442	55,442
Areawide Police Station 1%	1,636,300	1,716,521	-	1,716,521	80,221
Areawide Capital Projects 1%	5,573,500	5,300,721	-	5,300,721	(272,779)
Areawide CIP/Sales Tax Reserve 1%	5,573,500	5,300,721	-	5,300,721	(272,779)
Total general sales tax	<u>26,384,300</u>	<u>25,427,848</u>	-	<u>25,427,848</u>	<u>(956,452)</u>
Liquor sales tax - 3%	535,000	518,734	-	518,734	(16,266)
Miscellaneous	45,000	46,175	-	46,175	1,175
Total revenues	<u>26,964,300</u>	<u>25,992,757</u>	-	<u>25,992,757</u>	<u>(971,543)</u>
<u>Expenditures - Other</u>	<u>381,700</u>	<u>381,700</u>	-	<u>381,700</u>	-
Excess of revenues over expenditures	<u>26,582,600</u>	<u>25,611,057</u>	-	<u>25,611,057</u>	<u>(971,543)</u>
<u>Other financing source (uses):</u>					
Operating transfers to:					
General Fund	(14,354,200)	(14,354,200)	-	(14,354,200)	-
Special Revenue Funds:					
Chemical Dependency	(550,000)	(550,000)	-	(550,000)	-
Roaded Service Area	(450,000)	(450,000)	-	(450,000)	-
Capital Projects Funds	(7,704,500)	(7,704,500)	-	(7,704,500)	-
Enterprise Funds Capital Projects	(2,375,000)	(2,375,000)	-	(2,375,000)	-
Total other financing uses	<u>(25,433,700)</u>	<u>(25,433,700)</u>	-	<u>(25,433,700)</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ 1,148,900</u>	177,357	-	177,357	<u>(971,543)</u>
Fund balance at beginning of year		<u>3,728,776</u>	-	<u>3,728,776</u>	
Fund balance at end of year		<u>\$ 3,906,133</u>	-	<u>3,906,133</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Hotel Tax

Comparative Statements of Revenues, Expenditures, Other
Financing Uses and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues</u> - Taxes	\$ 873,788	885,267	846,782
<u>Expenditures</u> - Other	<u>8,400</u>	<u>8,400</u>	<u>6,900</u>
Excess of revenues over expenditures	<u>865,388</u>	<u>876,867</u>	<u>839,882</u>
<u>Other financing uses:</u>			
General Fund	-	(56,700)	(56,700)
Centennial Hall Convention Center Special Revenue Fund	<u>(857,000)</u>	<u>(920,000)</u>	<u>(841,300)</u>
Total other financing uses	<u>(857,000)</u>	<u>(976,700)</u>	<u>(898,000)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	8,388	(99,833)	(58,118)
Fund balance at beginning of year	<u>25,724</u>	<u>125,557</u>	<u>183,675</u>
Fund balance at end of year	\$ <u><u>34,112</u></u>	<u><u>25,724</u></u>	<u><u>125,557</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Hotel Tax

Schedule of Revenues, Expenditures, Other Financing Uses
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Taxes	\$ 875,000	873,788	-	873,788	(1,212)
<u>Expenditures</u> - Other	<u>8,400</u>	<u>8,400</u>	<u>-</u>	<u>8,400</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>866,600</u>	<u>865,388</u>	<u>-</u>	<u>865,388</u>	<u>(1,212)</u>
<u>Other financing use</u> - Operating transfer to Centennial Hall Convention Center Special Revenue Fund	<u>(857,000)</u>	<u>(857,000)</u>	<u>-</u>	<u>(857,000)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing use	<u>\$ 9,600</u>	8,388	-	8,388	<u>(1,212)</u>
Fund balance at beginning of year		<u>25,724</u>	<u>-</u>	<u>25,724</u>	
Fund balance at end of year		<u>\$ 34,112</u>	<u>-</u>	<u>34,112</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Tax

Comparative Statements of Revenues, Other Financing
Use and Changes in Fund Balance (Deficit)

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
State sources	\$ -	127,156	131,281
Interest	-	206	28
Total revenues	<u>-</u>	<u>127,362</u>	<u>131,309</u>
<u>Other financing use</u> - Operating transfer to Debt Service Fund	<u>(5,700)</u>	<u>(124,300)</u>	<u>(127,200)</u>
Excess (deficiency) of revenues over other financing use	(5,700)	3,062	4,109
Fund balance (deficit) at beginning of year	<u>6,187</u>	<u>3,125</u>	<u>(984)</u>
Fund balance at end of year	<u>\$ 487</u>	<u>6,187</u>	<u>3,125</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Tax

Schedule of Revenues, Other Financing Use and Changes
in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State sources	\$ -	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Other financing use -</u>					
Operating transfer to Debt Service Fund	<u>(5,700)</u>	<u>(5,700)</u>	-	<u>(5,700)</u>	-
Excess (deficiency) of revenues over other financing use	<u>\$ (5,700)</u>	<u>(5,700)</u>	-	<u>(5,700)</u>	<u>-</u>
Fund balance at beginning of year		<u>6,187</u>	-	<u>6,187</u>	
Fund balance at end of year		<u>\$ 487</u>	<u>-</u>	<u>487</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Excise Tax

Comparative Statements of Revenues, Other Financing
Use and Changes in Fund Balance (Deficit)

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues</u> - Local sources	\$ 229,822	185,454	195,450
<u>Other financing use</u> - Operating transfer to Chemical Dependency Special Revenue Fund	<u>(200,000)</u>	<u>(200,000)</u>	<u>(164,500)</u>
Excess (deficiency) of revenues over other financing use	29,822	(14,546)	30,950
Fund balance at beginning of year	<u>17,057</u>	<u>31,603</u>	<u>653</u>
Fund balance at end of year	<u>\$ 46,879</u>	<u>17,057</u>	<u>31,603</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Excise Tax

Schedule of Revenues, Other Financing Use and Changes
in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Local sources	\$ 192,000	229,822	-	229,822	37,822
<u>Other financing use</u> - Operating transfer to Chemical Dependency Special Revenue Fund	<u>(200,000)</u>	<u>(200,000)</u>	-	<u>(200,000)</u>	-
Excess (deficiency) of revenues over other financing use	<u>\$ (8,000)</u>	29,822	-	29,822	<u>37,822</u>
Fund balance at beginning of year		<u>17,057</u>	-	<u>17,057</u>	
Fund balance at end of year		<u>\$ 46,879</u>	-	<u>46,879</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Capital Transit

Comparative Statements of Revenues, Expenditures, Other
Financing Source (Use) and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
State sources - Urban Mass Transportation			
Administration grant	\$ 80,679	105,631	259,283
Charges for services	482,816	498,248	502,763
Rental	5,400	5,400	5,400
Other	19,129	19,927	21,362
Total revenues	<u>588,024</u>	<u>629,206</u>	<u>788,808</u>
<u>Expenditures:</u>			
Operations	1,805,727	1,793,969	1,722,634
Maintenance	581,398	591,495	789,408
Total expenditures	<u>2,387,125</u>	<u>2,385,464</u>	<u>2,512,042</u>
Deficiency of revenues over expenditures	(1,799,101)	(1,756,258)	(1,723,234)
<u>Other financing source</u> - Operating transfer			
from Roaded Service Area Special Revenue Fund	<u>1,773,000</u>	<u>1,728,000</u>	<u>1,669,700</u>
Deficiency of revenues and other financing source over expenditures	(26,101)	(28,258)	(53,534)
Fund balance at beginning of year	<u>101,781</u>	<u>130,039</u>	<u>183,573</u>
Fund balance at end of year	<u>\$ 75,680</u>	<u>101,781</u>	<u>130,039</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Capital Transit

Schedule of Revenues, Expenditures, Other Financing Source
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenses or transfers</u>	<u>Adjustment to budgetary basis</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State sources - Urban Mass					
Transportation Administration grant	\$ 94,600	80,679	-	80,679	(13,921)
Charges for services	510,100	482,816	-	482,816	(27,284)
Rental	5,400	5,400	-	5,400	-
Other	24,600	19,129	-	19,129	(5,471)
Total revenues	<u>634,700</u>	<u>588,024</u>	<u>-</u>	<u>588,024</u>	<u>(46,676)</u>
<u>Expenditures and encumbrances:</u>					
Operations	1,767,402	1,805,727	80	1,805,807	(38,405)
Maintenance	640,571	581,398	4,514	585,912	54,659
Total expenditures and encumbrances	<u>2,407,973</u>	<u>2,387,125</u>	<u>4,594</u>	<u>2,391,719</u>	<u>16,254</u>
Deficiency of revenues over expenditures and encumbrances	(1,773,273)	(1,799,101)	(4,594)	(1,803,695)	(30,422)
<u>Other financing source - Operating transfer</u>					
from Roaded Service Area					
Special Revenue Fund	<u>1,773,000</u>	<u>1,773,000</u>	<u>-</u>	<u>1,773,000</u>	<u>-</u>
Deficiency of revenues and other financing source over expenditures and encumbrances	<u>\$ (273)</u>	(26,101)	(4,594)	(30,695)	<u>(30,422)</u>
Fund balance at beginning of year		<u>101,781</u>	<u>-</u>	<u>101,781</u>	
Fund balance at end of year		<u>\$ 75,680</u>	<u>(4,594)</u>	<u>71,086</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Community Development Block Grant

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
Community Development Block Grant	\$ 6,686	193,314	-
Federal reprogrammed loan receipts	-	377	8,983
Bad debt	-	-	4,952
Total revenues	<u>6,686</u>	<u>193,691</u>	<u>13,935</u>
<u>Expenditures:</u>			
Community development and lands management	<u>6,719</u>	<u>210,974</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(33)	(17,283)	13,935
Fund balance at beginning of year	<u>101,284</u>	<u>118,567</u>	<u>104,632</u>
Fund balance at end of year	<u>\$ 101,251</u>	<u>101,284</u>	<u>118,567</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Community Development Block Grant

Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
Community Development Block Grant	\$ 6,686	6,686	-	6,686	-
Federal reprogrammed loan receipts	-	-	-	-	-
Total revenues	<u>6,686</u>	<u>6,686</u>	-	<u>6,686</u>	-
<u>Expenditures - Community development and lands management</u>					
	<u>6,686</u>	<u>6,719</u>	-	<u>6,719</u>	<u>(33)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>(33)</u>	-	<u>(33)</u>	<u>(33)</u>
Fund balance at beginning of year		<u>101,284</u>	-	<u>101,284</u>	
Fund balance at end of year		<u>\$ 101,251</u>	-	<u>101,251</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Mental Health

Comparative Statements of Revenues, Expenditures, Other
Financing Source and Changes in Fund Balance (Deficit)

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
State sources:			
Mental Health Grant	\$ 748,163	789,367	841,186
Alaska Youth Initiative Grant	56,560	57,720	106,567
Charges for Services - Clinic fees	1,612,503	1,350,681	1,624,827
Less: Contractual allowances	(887,709)	(722,528)	(798,919)
Bad debt	(186,297)	(24,522)	(13,396)
Total revenues	<u>1,343,220</u>	<u>1,450,718</u>	<u>1,760,265</u>
<u>Expenditures:</u>			
Alaska Youth Initiative	144,449	129,437	269,897
Clinic	<u>1,960,192</u>	<u>1,894,535</u>	<u>1,940,290</u>
Total expenditures	<u>2,104,641</u>	<u>2,023,972</u>	<u>2,210,187</u>
Deficiency of revenues over expenditures	(761,421)	(573,254)	(449,922)
<u>Other financing source:</u>			
Operating transfer from General Fund	<u>291,900</u>	<u>286,200</u>	<u>120,000</u>
Deficiency of revenues and other financing source over expenditures	(469,521)	(287,054)	(329,922)
Fund balance (deficit) at beginning of year	<u>(161,296)</u>	<u>125,758</u>	<u>455,680</u>
Fund balance (deficit) at end of year	<u>\$ (630,817)</u>	<u>(161,296)</u>	<u>125,758</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Mental Health

Schedule of Revenues, Expenditures, Other Financing Source
and Changes in Fund Balance (Deficit) – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State sources:					
Mental Health Grant	\$ 822,700	748,163	-	748,163	(74,537)
Alaska Youth Initiative Grant	201,200	56,560	-	56,560	(144,640)
Charges for Services - Clinic Fees	1,737,600	1,612,503	-	1,612,503	(125,097)
Less: Contractual allowances	(828,500)	(887,709)	-	(887,709)	(59,209)
Bad debt	(15,000)	(186,297)	-	(186,297)	(171,297)
Other	37,500	-	-	-	(37,500)
Total revenues	<u>1,955,500</u>	<u>1,343,220</u>	<u>-</u>	<u>1,343,220</u>	<u>(612,280)</u>
<u>Expenditures and encumbrances:</u>					
Alaska Youth Initiative	320,800	144,449	-	144,449	176,351
Clinic	<u>2,130,185</u>	<u>1,960,192</u>	<u>48,878</u>	<u>2,009,070</u>	<u>121,115</u>
Total expenditures and encumbrances	<u>2,450,985</u>	<u>2,104,641</u>	<u>48,878</u>	<u>2,153,519</u>	<u>297,466</u>
Deficiency of revenues over expenditures and encumbrances	(495,485)	(761,421)	(48,878)	(810,299)	(314,814)
<u>Other financing source -</u>					
Operating transfer from General Fund	<u>291,900</u>	<u>291,900</u>	<u>-</u>	<u>291,900</u>	<u>-</u>
Deficiency of revenues and other financing source over expenditures and encumbrances	<u>\$ (203,585)</u>	(469,521)	(48,878)	(518,399)	<u>(314,814)</u>
Fund deficit at beginning of year		<u>(161,296)</u>	<u>-</u>	<u>(161,296)</u>	
Fund deficit at end of year		<u>\$ (630,817)</u>	<u>(48,878)</u>	<u>(679,695)</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Chemical Dependency Services

Comparative Statements of Revenues, Expenditures, Other
Financing Sources and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
State sources:			
Health and social services grant	\$ 931,491	931,491	1,078,823
Other grants	286,294	209,650	83,963
Charges for services	1,267,486	1,382,898	1,574,277
Less: Contractual allowances	(881,051)	(937,835)	(1,016,435)
Bad debt	(141,124)	(206,223)	(199,501)
Other	4,676	6,777	22,200
Total revenues	<u>1,467,772</u>	<u>1,386,758</u>	<u>1,543,327</u>
<u>Expenditures:</u>			
Adult and Youth Treatment	-	-	2,455,602
Adult Treatment	2,212,645	2,107,021	-
Youth Treatment	267,655	209,923	-
Total expenditures	<u>2,480,300</u>	<u>2,316,944</u>	<u>2,455,602</u>
Deficiency of revenues over expenditures	(1,012,528)	(930,186)	(912,275)
<u>Other financing sources:</u>			
Operating transfers from:			
General Fund	187,200	183,500	222,300
Special Revenue Funds:			
Sales Tax	550,000	523,800	520,000
Tobacco Excise Tax	200,000	200,000	164,500
Total other financing sources	<u>937,200</u>	<u>907,300</u>	<u>906,800</u>
Deficiency of revenues and other financing sources over expenditures	(75,328)	(22,886)	(5,475)
Fund balance at beginning of year	<u>378,925</u>	<u>401,811</u>	<u>407,286</u>
Fund balance at end of year	<u>\$ 303,597</u>	<u>378,925</u>	<u>401,811</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Chemical Dependency Services

Schedule of Revenues, Expenditures, Other Financing Sources
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
Revenues:					
State sources:					
Health and social services grant	\$ 1,054,700	931,491	-	931,491	(123,209)
Other grants	230,253	286,294	-	286,294	56,041
Charges for services	1,503,500	1,267,486	-	1,267,486	(236,014)
Less: Contractual allowances	(1,015,000)	(881,051)	-	(881,051)	133,949
Bad debt	(189,000)	(141,124)	-	(141,124)	47,876
Other	43,600	4,676	-	4,676	(38,924)
Total revenues	<u>1,628,053</u>	<u>1,467,772</u>	-	<u>1,467,772</u>	<u>(160,281)</u>
Expenditures and encumbrances:					
Adult Treatment	2,398,584	2,212,645	47,233	2,259,878	138,706
Youth Treatment	343,339	267,655	206	267,861	75,478
Total expenditures	<u>2,741,923</u>	<u>2,480,300</u>	<u>47,439</u>	<u>2,527,739</u>	<u>214,184</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(1,113,870)	(1,012,528)	(47,439)	(1,059,967)	53,903
Other financing sources:					
Operating transfers from:					
General Fund	187,200	187,200	-	187,200	-
Special Revenue Funds:					
Sales Tax	550,000	550,000	-	550,000	-
Tobacco Excise Tax	200,000	200,000	-	200,000	-
Total other financing sources	<u>937,200</u>	<u>937,200</u>	-	<u>937,200</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures and encumbrances	<u>\$ (176,670)</u>	(75,328)	(47,439)	(122,767)	<u>53,903</u>
Fund balance at beginning of year		<u>378,925</u>	-	<u>378,925</u>	
Fund balance at end of year		<u>\$ 303,597</u>	<u>(47,439)</u>	<u>256,158</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Centennial Hall Convention Center

Comparative Statements of Revenues, Expenditures, Other Financing
Source and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
Rental income	\$ 187,049	153,272	153,844
Concessions	39,400	42,444	46,983
Other	55,605	58,714	60,970
Total revenues	<u>282,054</u>	<u>254,430</u>	<u>261,797</u>
<u>Expenditures:</u>			
Operations	550,020	461,319	542,188
Visitor information	604,200	648,800	598,800
Total expenditures	<u>1,154,220</u>	<u>1,110,119</u>	<u>1,140,988</u>
Deficiency of revenues over expenditures	(872,166)	(855,689)	(879,191)
<u>Other financing source</u> - Operating transfer from Hotel			
Tax Special Revenue Fund	<u>857,000</u>	<u>920,000</u>	<u>841,300</u>
Excess (deficiency) of revenues and other financing source over expenditures	(15,166)	64,311	(37,891)
Fund balance at beginning of year	<u>201,949</u>	<u>137,638</u>	<u>175,529</u>
Fund balance at end of year	<u>\$ 186,783</u>	<u>201,949</u>	<u>137,638</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Centennial Hall Convention Center

Schedule of Revenues, Expenditures, Other Financing
Source and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
Rental income	\$ 171,600	187,049	-	187,049	15,449
Concessions	37,050	39,400	-	39,400	2,350
Other	45,600	55,605	-	55,605	10,005
Total revenues	<u>254,250</u>	<u>282,054</u>	<u>-</u>	<u>282,054</u>	<u>27,804</u>
<u>Expenditures and encumbrances:</u>					
Operations	578,870	550,020	179	550,199	28,671
Visitor information	604,200	604,200	-	604,200	-
Total expenditures and encumbrances	<u>1,183,070</u>	<u>1,154,220</u>	<u>179</u>	<u>1,154,399</u>	<u>28,671</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(928,820)	(872,166)	(179)	(872,345)	56,475
<u>Other financing source</u> - Operating transfer from Hotel Tax Special Revenue Fund					
	<u>857,000</u>	<u>857,000</u>	<u>-</u>	<u>857,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing source over expenditures and encumbrances	<u>\$ (71,820)</u>	(15,166)	(179)	(15,345)	<u>56,475</u>
Fund balance at beginning of year		<u>201,949</u>	<u>-</u>	<u>201,949</u>	
Fund balance at end of year		<u>\$ 186,783</u>	<u>(179)</u>	<u>186,604</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Library Minor Contributions

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues</u> - Donations	\$ 9,060	7,954	12,152
<u>Expenditures</u> - Materials	<u>3,500</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	5,560	7,954	12,152
Fund balance at beginning of year	<u>60,583</u>	<u>52,629</u>	<u>40,477</u>
Fund balance at end of year	\$ <u><u>66,143</u></u>	<u><u>60,583</u></u>	<u><u>52,629</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Library Minor Contributions

Schedule of Revenues, Expenditures
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Donations	\$ 7,700	9,060	-	9,060	1,360
<u>Expenditures</u> - Materials	<u>7,700</u>	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>4,200</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	5,560	-	5,560	<u><u>5,560</u></u>
Fund balance at beginning of year		<u>60,583</u>	<u>-</u>	<u>60,583</u>	
Fund balance at end of year		<u><u>\$ 66,143</u></u>	<u><u>-</u></u>	<u><u>66,143</u></u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Pass-through Grants

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
State grants and entitlement	\$ 81,063	85,712	94,175
Federal grants	1,120,235	32,476	-
Total revenues	<u>1,201,298</u>	<u>118,188</u>	<u>94,175</u>
<u>Expenditures:</u>			
HUD Alaska One - pass-through grant	1,120,235	32,476	-
Community projects - pass-through grants:			
Juneau Alliance for the Mentally Ill	5,004	5,259	7,376
Aware	24,019	25,240	27,231
Reach/Child, Inc.	14,511	15,249	16,452
Saint Ann's - day care	22,017	23,663	25,529
Juneau Receiving Home	15,512	16,301	17,587
Total expenditures	<u>1,201,298</u>	<u>118,188</u>	<u>94,175</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Pass-through Grants

Schedule of Revenues, Expenditures
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State grants and entitlement	\$ 79,900	81,063	-	81,063	1,163
Federal grants	1,467,524	1,120,235	-	1,120,235	(347,289)
Total revenues	<u>1,547,424</u>	<u>1,201,298</u>	<u>-</u>	<u>1,201,298</u>	<u>(346,126)</u>
<u>Expenditures:</u>					
HUD Alaska One - pass-through grant	1,467,524	1,120,235	-	1,120,235	347,289
Community projects - pass-through grants:					
Juneau Alliance for the Mentally Ill	4,900	5,004	-	5,004	(104)
Aware	23,700	24,019	-	24,019	(319)
Reach/Child, Inc.	14,300	14,511	-	14,511	(211)
Saint Ann's - day care	21,700	22,017	-	22,017	(317)
Juneau Receiving Home	15,300	15,512	-	15,512	(212)
Total expenditures	<u>1,547,424</u>	<u>1,201,298</u>	<u>-</u>	<u>1,201,298</u>	<u>346,126</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year		<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance at end of year		<u>\$ -</u>	<u>-</u>	<u>-</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Land

Comparative Statements of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
Solid waste management fees	\$ -	371,298	361,356
Interest	134,977	226,593	89,247
Land sales	206,396	527,718	269,177
Rentals	104,280	166,140	207,119
Equity in earnings of AJT Mining Properties, Inc. joint ventures	16,674	7,936	179,186
Gravel sales - Lemon Creek gravel pit	169,084	39,072	51,690
Less bad debts	<u>(145,763)</u>	<u>(38,399)</u>	-
Total revenues	<u>485,648</u>	<u>1,300,358</u>	<u>1,157,775</u>
<u>Expenditures:</u>			
Land management	177,494	187,435	183,390
Land acquisition	149,889	128,859	1,157,908
Land management response	9,830	16,575	1,010
Joint Master Plan - Douglas	2,590	-	14,362
Land Disposal	-	3,258	80,340
Land Selection	45,482	145,467	-
Southeast Alaska Guidance Association grant	24,626	-	-
Lease maintenance	5,165	23,176	22,805
Lemon Creek gravel pit	73,222	26,026	3,954
Miscellaneous lot sales	3,300	4,430	26
Miscellaneous property examinations	31,043	9,053	13,502
Foreclosures and LID payments	-	42,912	5,787
Solid waste management	-	<u>313,985</u>	<u>281,456</u>
Total expenditures	<u>522,641</u>	<u>901,176</u>	<u>1,764,540</u>
Excess (deficiency) of revenues over expenditures	(36,993)	399,182	(606,765)
<u>Other financing sources (uses):</u>			
Operating transfers from:			
General Fund	-	1,330,000	-
Sales Tax Special Revenue Fund	-	2,670,000	-
Operating transfers to:			
General Fund	(25,400)	(23,800)	-
Roaded Service Area Special Revenue Fund	-	<u>(29,800)</u>	-
Total other financing sources (uses)	<u>(25,400)</u>	<u>3,946,400</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances and other financing sources (uses)	(62,393)	4,345,582	(606,765)
Fund balance at beginning of year	5,493,719	1,148,137	1,914,902
Equity transfers from (to):			
Capital Projects Funds	12,683	-	(160,000)
Waste Management	<u>(288,810)</u>	-	-
Fund balance at end of year	<u>\$ 5,155,199</u>	<u>5,493,719</u>	<u>1,148,137</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Land

Schedule of Revenues, Expenditures, Other Financing Sources
(Uses) and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Interest	\$ 140,800	134,977	-	134,977	(5,823)
Land sales	79,500	206,396	-	206,396	126,896
Rentals	77,700	104,280	-	104,280	26,580
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	16,674	-	16,674	16,674
Gravel sales - Lemon Creek gravel pit	80,300	169,084	-	169,084	88,784
Less bad debts	-	(145,763)	-	(145,763)	(145,763)
Total revenues	<u>378,300</u>	<u>485,648</u>	<u>-</u>	<u>485,648</u>	<u>107,348</u>
<u>Expenditures:</u>					
Land management	181,764	177,494	2,165	179,659	2,105
Land acquisition	4,042,900	149,889	3,900,000	4,049,889	(6,989)
Land management response	25,000	9,830	7,205	17,035	7,965
Joint Master Plan - Douglas	2,590	2,590	-	2,590	-
Land Selection	156,031	45,482	7,494	52,976	103,055
Southeast Alaska Guidance Association grant	24,626	24,626	-	24,626	-
Lease maintenance	6,900	5,165	-	5,165	1,735
Lemon Creek gravel pit	80,300	73,222	24,054	97,276	(16,976)
Miscellaneous lot sales	4,000	3,300	-	3,300	700
Miscellaneous property examinations	27,000	31,043	10,000	41,043	(14,043)
Foreclosures and LID payments	20,000	-	-	-	20,000
Total expenditures	<u>4,571,111</u>	<u>522,641</u>	<u>3,950,918</u>	<u>4,473,559</u>	<u>97,552</u>
Excess (deficiency) of revenues over expenditures	(4,192,811)	(36,993)	(3,950,918)	(3,987,911)	204,900
<u>Other financing use</u> - Operating transfer to General Fund	<u>(25,400)</u>	<u>(25,400)</u>	<u>-</u>	<u>(25,400)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures, encumbrances and encumbrances and other financing use	(4,218,211)	(62,393)	(3,950,918)	(4,013,311)	204,900
Equity transfer from Capital Projects Funds	12,683	12,683	-	12,683	-
Equity transfer to Waste Management Fund	-	(288,810)	-	(288,810)	(288,810)
Total equity transfers	<u>12,683</u>	<u>(276,127)</u>	<u>-</u>	<u>(276,127)</u>	<u>(288,810)</u>
Excess (deficiency) of revenues and equity transfers over expenditures, encumbrances and other financing use	\$ <u>(4,205,528)</u>	(338,520)	(3,950,918)	(4,289,438)	<u>(83,910)</u>
Fund balance at beginning of year		<u>5,493,719</u>	<u>-</u>	<u>5,493,719</u>	
Fund balance at end of year		\$ <u>5,155,199</u>	<u>(3,950,918)</u>	<u>1,204,281</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Eaglecrest Ski Area

Comparative Statements of Revenues, Expenditures, Other Financing
Sources and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
Charges for services:			
Ski tickets	\$ 710,584	388,748	493,992
Ski school fees	112,618	63,848	73,431
Other	424,461	208,656	259,549
Total revenues	<u>1,247,663</u>	<u>661,252</u>	<u>826,972</u>
<u>Expenditures:</u>			
Ski area operations	1,001,771	865,505	920,753
Ski school operations	109,449	89,030	94,070
Ski area maintenance	289,155	194,002	187,092
Total expenditures	<u>1,400,375</u>	<u>1,148,537</u>	<u>1,201,915</u>
Deficiency of revenues over expenditures	(152,712)	(487,285)	(374,943)
<u>Other financing sources - Operating transfers from:</u>			
General Fund	333,100	333,100	333,100
Roaded Service Area Special Revenue Fund	30,000	30,000	30,000
Total other financing sources	<u>363,100</u>	<u>363,100</u>	<u>363,100</u>
Excess (deficiency) of revenues and other financing sources over expenditures	210,388	(124,185)	(11,843)
Fund balance at beginning of the year	<u>38,118</u>	<u>162,303</u>	<u>174,146</u>
Fund balance at end of year	<u>\$ 248,506</u>	<u>38,118</u>	<u>162,303</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Eaglecrest Ski Area

Schedule of Revenues, Expenditures, Other Financing
Sources and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Charges for services:					
Ski tickets	\$ 644,700	710,584	-	710,584	65,884
Ski school fees	111,000	112,618	-	112,618	1,618
Other	301,300	424,461	-	424,461	123,161
Total revenues	<u>1,057,000</u>	<u>1,247,663</u>	<u>-</u>	<u>1,247,663</u>	<u>190,663</u>
<u>Expenditures and encumbrances:</u>					
Ski area operations	987,529	1,001,771	15,179	1,016,950	(29,421)
Ski school operations	98,900	109,449	2,497	111,946	(13,046)
Ski area maintenance	332,500	289,155	10,730	299,885	32,615
Total expenditures and encumbrances	<u>1,418,929</u>	<u>1,400,375</u>	<u>28,406</u>	<u>1,428,781</u>	<u>(9,852)</u>
Deficiency of revenues over expenditures and encumbrances	(361,929)	(152,712)	(28,406)	(181,118)	180,811
<u>Other financing sources</u> - Operating transfers from:					
General Fund	333,100	333,100	-	333,100	-
Roaded Service Area Special Revenue Fund	30,000	30,000	-	30,000	-
Total other financing sources	<u>363,100</u>	<u>363,100</u>	<u>-</u>	<u>363,100</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and encumbrances	<u>\$ 1,171</u>	210,388	(28,406)	181,982	<u>180,811</u>
Fund balance at beginning of year		38,118	-	38,118	
Fund balance at end of year		<u>\$ 248,506</u>	<u>(28,406)</u>	<u>220,100</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Downtown Parking

Comparative Statements of Revenues,
Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues</u> - Charges for parking	\$ <u>205,366</u>	<u>184,340</u>	<u>207,127</u>
<u>Expenditures:</u>			
Salaries and fringe benefits	11,627	11,005	68,805
Utilities	19,571	18,587	19,795
Contractual services	32,382	24,181	35,973
Maintenance services	39,906	46,004	40,154
Other	<u>17,024</u>	<u>29,034</u>	<u>39,952</u>
Total expenditures	<u>120,510</u>	<u>128,811</u>	<u>204,679</u>
Excess of revenues over expenditures	84,856	55,529	2,448
Fund balance at beginning of year	<u>210,442</u>	<u>154,913</u>	<u>152,465</u>
Fund balance at end of year	\$ <u><u>295,298</u></u>	<u><u>210,442</u></u>	<u><u>154,913</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Downtown Parking

Schedule of Revenues, Expenditures and Changes,
in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Charges for parking	\$ 206,600	205,366	-	205,366	(1,234)
<u>Expenditures:</u>					
Salaries and fringe benefits	14,400	11,627	-	11,627	2,773
Utilities	20,300	19,571	-	19,571	729
Contractual services	50,300	32,382	-	32,382	17,918
Maintenance services	61,500	39,906	-	39,906	21,594
Other	17,300	17,024	-	17,024	276
Total expenditures	<u>163,800</u>	<u>120,510</u>	-	<u>120,510</u>	<u>43,290</u>
Excess of revenues over expenditures	\$ <u>42,800</u>	84,856	-	84,856	<u>42,056</u>
Fund balance at beginning of year		<u>210,442</u>	-	<u>210,442</u>	
Fund balance at end of year		<u>\$ 295,298</u>	-	<u>295,298</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Port

Comparative Statements of Revenues, Other Financing Use
and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues</u> - Port fees	\$ 1,385,982	1,358,051	1,050,146
<u>Other financing uses:</u>			
Operating transfers to:			
Enterprise Funds Capital Projects	(635,000)	-	-
Debt Service Fund	(824,100)	(965,300)	(918,900)
	<u>(1,459,100)</u>	<u>(965,300)</u>	<u>(918,900)</u>
Excess (deficiency) of revenues over other financing uses	(73,118)	392,751	131,246
Fund balance at beginning of year	<u>1,194,106</u>	<u>801,355</u>	<u>670,109</u>
Fund balance at end of year	\$ <u><u>1,120,988</u></u>	<u><u>1,194,106</u></u>	<u><u>801,355</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Port

Schedule of Revenues, Other Financing Uses
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Port fees	\$ 1,398,700	1,385,982	-	1,385,982	(12,718)
<u>Other financing uses:</u>					
Operating transfers to:					
Enterprise Funds Capital Projects	(635,000)	(635,000)	-	(635,000)	-
Debt Service Fund	<u>(824,100)</u>	<u>(824,100)</u>	-	<u>(824,100)</u>	-
Total other financing uses	(1,459,100)	(1,459,100)	-	(1,459,100)	-
Deficiency of revenues over other financing uses	<u>\$ (60,400)</u>	(73,118)	-	(73,118)	<u>(12,718)</u>
Fund balance at beginning of year		<u>1,194,106</u>	-	<u>1,194,106</u>	
Fund balance at end of year		<u>\$ 1,120,988</u>	-	<u>1,120,988</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Low-income Housing

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
Rehabilitation loans	\$ -	-	530,002
Bad debt	-	5,000	-
Total revenues	<u>-</u>	<u>5,000</u>	<u>530,002</u>
<u>Expenditures:</u>			
Affordable Housing Program grant	31,718	-	-
Affordable Housing Loan Program	153	287	200,000
Alaska Housing Development Corporation grant	-	-	168,000
Total expenditures	<u>31,871</u>	<u>287</u>	<u>368,000</u>
Excess (deficiency) of revenues over expenditures	(31,871)	4,713	162,002
Fund balance at beginning of year	<u>934,571</u>	<u>929,858</u>	<u>767,856</u>
Fund balance at end of year	<u>\$ 902,700</u>	<u>934,571</u>	<u>929,858</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Low-income Housing

Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u>	\$ -	-	-	-	-
<u>Expenditures:</u>					
Affordable Housing Program grant	55,000	31,718	23,282	55,000	-
Affordable Housing Loan Program	-	153	-	153	(153)
Total expenditures	<u>\$ 55,000</u>	<u>31,871</u>	<u>23,282</u>	<u>55,153</u>	<u>(153)</u>
Fund balance at beginning of year		<u>934,571</u>	<u>-</u>	<u>934,571</u>	
Fund balance at end of year		<u>\$ 902,700</u>	<u>(23,282)</u>	<u>879,418</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Roaded Service Area

Comparative Statements of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
Property taxes	\$ 11,074,262	11,322,852	10,900,367
State sources:			
Safe Communities	1,179,189	-	-
State shared revenue	197,913	226,379	228,422
Grants	12,262	22,237	24,998
Forest receipts	179,789	117,661	601,953
Federal source - grant	37	199,812	214,284
Licenses, permits and fees	984,974	957,197	988,902
Fines and forfeitures	373,614	283,734	280,817
Other	2,740	2,392	2,004
Total revenues	<u>14,004,780</u>	<u>13,132,264</u>	<u>13,241,747</u>
<u>Expenditures:</u>			
Parks and recreation	2,063,739	2,106,952	1,996,327
Public safety - police	7,251,393	7,413,115	6,955,286
Public works - roads and street maintenance	2,960,503	2,713,657	2,929,178
Air pollution	-	1,749	2,251
Total expenditures	<u>12,275,635</u>	<u>12,235,473</u>	<u>11,883,042</u>
Excess of revenues over expenditures	<u>1,729,145</u>	<u>896,791</u>	<u>1,358,705</u>
<u>Other financing sources (uses):</u>			
Operating transfers from:			
Special Revenue Funds:			
Sales Tax	450,000	450,000	225,000
Land	-	29,800	-
Enterprise Funds:			
Harbors	-	-	4,500
Operating transfers to:			
Special Revenue Funds:			
Capital Transit	(1,773,000)	(1,728,000)	(1,669,700)
Eaglecrest	(30,000)	(30,000)	(30,000)
Operating transfer to Component Unit	(200,000)	(178,100)	-
Total other financing sources (uses)	<u>(1,553,000)</u>	<u>(1,456,300)</u>	<u>(1,470,200)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	176,145	(559,509)	(111,495)
Fund balance at beginning of year, as previously reported	2,308,589	2,868,728	2,980,223
Cumulative effect of a change in accounting principle	-	(630)	-
Fund balance at beginning of year, as restated	<u>2,308,589</u>	<u>2,868,098</u>	<u>2,980,223</u>
Fund balance at end of year	<u>\$ 2,484,734</u>	<u>2,308,589</u>	<u>2,868,728</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Roaded Service Area

Schedule of Revenues, Expenditures, Other Financing Sources
(Uses) and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Property taxes	\$ 11,092,700	11,074,262	-	11,074,262	(18,438)
State sources:					
Safe Communities	1,178,700	1,179,189	-	1,179,189	489
State shared revenue	213,400	197,913	-	197,913	(15,487)
Grants	24,477	12,262	-	12,262	(12,215)
Forest receipts	100,000	179,789	-	179,789	79,789
Federal source - grant	-	37	-	37	37
Licenses, permits and fees	1,033,150	984,974	-	984,974	(48,176)
Fines and forfeitures	432,500	373,614	-	373,614	(58,886)
Other	-	2,740	-	2,740	2,740
Total revenues	<u>14,074,927</u>	<u>14,004,780</u>	<u>-</u>	<u>14,004,780</u>	<u>(70,147)</u>
<u>Expenditures and encumbrances:</u>					
Parks and recreation	2,261,852	2,063,739	94,049	2,157,788	104,064
Public safety - police	7,607,645	7,251,393	54,334	7,305,727	301,918
Public works - roads and street maintenance	3,168,359	2,960,503	-	2,960,503	207,856
Air pollution	10,000	-	-	-	10,000
Total expenditures and encumbrances	<u>13,047,856</u>	<u>12,275,635</u>	<u>148,383</u>	<u>12,424,018</u>	<u>623,838</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>1,027,071</u>	<u>1,729,145</u>	<u>(148,383)</u>	<u>1,580,762</u>	<u>553,691</u>
<u>Other financing sources (uses):</u>					
Operating transfer from Sales Tax Special Revenue Fund	450,000	450,000	-	450,000	-
Operating transfers to Special Revenue Funds:					
Capital Transit	(1,773,000)	(1,773,000)	-	(1,773,000)	-
Eaglecrest	(30,000)	(30,000)	-	(30,000)	-
Operating transfer to Component Unit	(200,000)	(200,000)	-	(200,000)	-
Total other financing sources (uses)	<u>(1,553,000)</u>	<u>(1,553,000)</u>	<u>-</u>	<u>(1,553,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances and other financing uses	<u>\$ (525,929)</u>	<u>176,145</u>	<u>(148,383)</u>	<u>27,762</u>	<u>553,691</u>
Fund balance at beginning of year		<u>2,308,589</u>	<u>-</u>	<u>2,308,589</u>	
Fund balance at end of year		<u>\$ 2,484,734</u>	<u>(148,383)</u>	<u>2,336,351</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Fire Service Area

Comparative Statements of Revenues, Expenditures, Other Financing
Source (Use) and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenues:</u>			
Property taxes	\$ 1,829,804	1,890,568	1,874,932
State shared revenue - entitlement	22,317	24,321	26,701
State grant	-	-	17,000
Contracted services - fire	447,600	498,900	501,800
Rentals	-	501	501
Other	173	-	-
Total revenues	<u>2,299,894</u>	<u>2,414,290</u>	<u>2,420,934</u>
<u>Expenditures -</u>			
Fire protection services	<u>2,357,478</u>	<u>2,392,306</u>	<u>2,487,693</u>
Excess (deficiency) of revenues over expenditures	(57,584)	21,984	(66,759)
Fund balance at beginning of year	<u>389,477</u>	<u>367,493</u>	<u>434,252</u>
Fund balance at end of year	<u>\$ 331,893</u>	<u>389,477</u>	<u>367,493</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Fire Service Area

Schedule of Revenues, Expenditures,
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
Property taxes	\$ 1,834,200	1,829,804	-	1,829,804	(4,396)
State shared revenue - entitlement	22,900	22,317	-	22,317	(583)
Contracted services - fire	486,200	447,600	-	447,600	(38,600)
Other	-	173	-	173	173
Total revenues	<u>2,343,300</u>	<u>2,299,894</u>	-	<u>2,299,894</u>	<u>(43,406)</u>
<u>Expenditures and encumbrances -</u>					
Fire protection services	<u>2,480,215</u>	<u>2,357,478</u>	<u>37,516</u>	<u>2,394,994</u>	<u>85,221</u>
Excess (deficiency) of revenues over expenditures and encumbrances	\$ <u><u>(136,915)</u></u>	(57,584)	(37,516)	(95,100)	<u><u>41,815</u></u>
Fund balance at beginning of year		<u>389,477</u>	-	<u>389,477</u>	
Fund balance at end of year		<u><u>\$ 331,893</u></u>	<u><u>(37,516)</u></u>	<u><u>294,377</u></u>	

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DEBT SERVICE FUND

To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.

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CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Comparative Balance Sheets

June 30, 1999, 1998 and 1997

<u>Assets</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Equity in central treasury	\$ <u>165,831</u>	<u>324,480</u>	<u>389,231</u>
Total assets	\$ <u><u>165,831</u></u>	<u><u>324,480</u></u>	<u><u>389,231</u></u>
<u>Liabilities and Fund Balances</u>			
Accounts payable	\$ 1,485	9,085	9,458
Fund balances - unreserved - designated for debt service	<u>164,346</u>	<u>315,395</u>	<u>379,773</u>
Total liabilities and fund balances	\$ <u><u>165,831</u></u>	<u><u>324,480</u></u>	<u><u>389,231</u></u>

CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Comparative Statements of Revenue, Expenditures, Other
Financing Sources and Changes in Fund Balance

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Revenue</u> - Investment and interest income	\$ <u>4,786</u>	<u>60,960</u>	<u>71,055</u>
<u>Expenditures:</u>			
Principal on bonds	4,951,179	5,359,085	5,681,803
Interest on bonds	1,195,354	1,398,950	1,351,588
Fiscal agent and letter of credit fees	<u>5,602</u>	<u>11,043</u>	<u>6,314</u>
Total expenditures	<u>6,152,135</u>	<u>6,769,078</u>	<u>7,039,705</u>
Deficiency of revenue over expenditures	<u>(6,147,349)</u>	<u>(6,708,118)</u>	<u>(6,968,650)</u>
<u>Other financing sources:</u>			
Operating transfers from:			
General Fund	5,166,500	5,560,900	5,977,200
Special Revenue Funds:			
Tobacco Tax	5,700	124,300	127,200
Port	<u>824,100</u>	<u>965,300</u>	<u>918,900</u>
Total other financing sources	<u>5,996,300</u>	<u>6,650,500</u>	<u>7,023,300</u>
Excess (deficiency) of revenue and other financing sources over expenditures	(151,049)	(57,618)	54,650
Fund balance at beginning of year, as previously reported	315,395	379,773	325,123
Cumulative effect of a change in accounting principle	<u>-</u>	<u>(6,760)</u>	<u>-</u>
Fund balance at beginning of year, as restated	<u>315,395</u>	<u>373,013</u>	<u>325,123</u>
Fund balance at end of year	\$ <u><u>164,346</u></u>	<u><u>315,395</u></u>	<u><u>379,773</u></u>

CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Schedule of Revenue, Expenditures, Other Financing Sources
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenue</u> - Investment and interest income	\$ -	4,786	-	4,786	4,786
<u>Expenditures:</u>					
Principal on bonds	4,951,200	4,951,179	-	4,951,179	21
Interest on bonds	1,208,500	1,195,354	-	1,195,354	13,146
Fiscal agent and letter of credit fees	10,900	5,602	-	5,602	5,298
Total expenditures	<u>6,170,600</u>	<u>6,152,135</u>	<u>-</u>	<u>6,152,135</u>	<u>18,465</u>
Excess (deficiency) of revenue over expenditures	<u>(6,170,600)</u>	<u>(6,147,349)</u>	<u>-</u>	<u>(6,147,349)</u>	<u>23,251</u>
<u>Other financing sources:</u>					
Operating transfers from:					
General Fund	5,166,500	5,166,500	-	5,166,500	-
Special Revenue Funds:					
Tobacco Tax	5,700	5,700	-	5,700	-
Port	824,100	824,100	-	824,100	-
Total other financing sources	<u>5,996,300</u>	<u>5,996,300</u>	<u>-</u>	<u>5,996,300</u>	<u>-</u>
Excess (deficiency) of revenue and other financing sources over expenditures	<u>\$ (174,300)</u>	(151,049)	-	(151,049)	<u>23,251</u>
Fund balance at beginning of year		<u>315,395</u>	<u>-</u>	<u>315,395</u>	
Fund balance at end of year		<u>\$ 164,346</u>	<u>-</u>	<u>164,346</u>	

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CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all governmental construction projects except those financed by the Enterprise Funds.

School Projects – To account for capital improvement projects for improvement of health, safety and energy management control.

Roads and Sidewalks – To account for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks and stairways.

Fire and Safety – To account for capital improvement projects for construction and repair of fire stations.

Community Development – To account for capital improvement projects for environmental studies, municipal facility remodeling and water and sewer expansion.

Economic Diversification – To account for capital improvement projects for airport, marine ports, ski area, convention center and sewer treatment development.

Parks and Recreation – To account for capital improvement projects for rehabilitation, landscaping and construction of recreational facilities and parks.

CITY AND BOROUGH OF JUNEAU

Capital Projects Funds

Combining Balance Sheet

June 30, 1999

with comparative total amounts for 1998 and 1997

<u>Assets</u>	<u>School Projects</u>	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>
Equity in central treasury	\$ 5,746,420	3,475,517	7,803,471
Receivables:			
State of Alaska	-	-	16,096
Other	-	-	-
Total assets	\$ 5,746,420	3,475,517	7,819,567
<u>Liabilities and Fund Balances</u>			
<u>Liabilities:</u>			
Interfund payable to General Fund	\$ -	-	-
Accounts payable	188,316	1,224,797	616,592
Deferred revenue	1,651,362	-	60,348
Total liabilities	1,839,678	1,224,797	676,940
<u>Fund balances:</u>			
Reserved for encumbrances	527,448	1,489,136	5,719,129
Unreserved - Undesignated	3,379,294	761,584	1,423,498
Total fund balances	3,906,742	2,250,720	7,142,627
Total liabilities and fund balances	\$ 5,746,420	3,475,517	7,819,567

Community Development	Economic Diversification	Parks and Recreation	Totals		
			1999	1998	1997
1,499,497	-	1,820,961	20,345,866	21,143,578	16,404,906
86,301	-	202,349	304,746	250,926	252,237
<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>38,100</u>
<u>1,615,798</u>	<u>-</u>	<u>2,023,310</u>	<u>20,680,612</u>	<u>21,424,504</u>	<u>16,695,243</u>
16,881	-	55,253	72,134	24,080	586,717
163,219	-	54,973	2,247,897	2,053,700	1,878,983
<u>17,056</u>	<u>-</u>	<u>11,278</u>	<u>1,740,044</u>	<u>1,204,708</u>	<u>2,087,628</u>
<u>197,156</u>	<u>-</u>	<u>121,504</u>	<u>4,060,075</u>	<u>3,282,488</u>	<u>4,553,328</u>
1,758,882	-	323,712	9,818,307	5,456,330	6,061,815
<u>(340,240)</u>	<u>-</u>	<u>1,578,094</u>	<u>6,802,230</u>	<u>12,685,686</u>	<u>6,080,100</u>
<u>1,418,642</u>	<u>-</u>	<u>1,901,806</u>	<u>16,620,537</u>	<u>18,142,016</u>	<u>12,141,915</u>
<u>1,615,798</u>	<u>-</u>	<u>2,023,310</u>	<u>20,680,612</u>	<u>21,424,504</u>	<u>16,695,243</u>

CITY AND BOROUGH OF JUNEAU

Capital Projects Funds

Combining Statement of Revenues, Expenditures, Other Financing
Sources and Changes in Fund Balances

For the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	<u>School Projects</u>	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>
<u>Revenues:</u>			
State sources	\$ 849,994	4,647	373,616
License, permits, and fees	990	640	9,184
Interest	216,609	-	323,099
Other	-	-	-
Total revenues	<u>1,067,593</u>	<u>5,287</u>	<u>705,899</u>
<u>Expenditures</u>			
Deficiency of revenues over expenditures	<u>(848,062)</u>	<u>(5,463,497)</u>	<u>(1,908,503)</u>
<u>Other financing sources:</u>			
General obligation bond proceeds	-	-	-
Operating transfers from other funds	335,000	3,451,075	1,674,800
Total other financing sources	<u>335,000</u>	<u>3,451,075</u>	<u>1,674,800</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(513,062)	(2,012,422)	(233,703)
Fund balances at beginning of year, as previously reported	4,419,804	4,341,118	7,389,772
Cumulative effect of a change in accounting principle	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year, as restated	4,419,804	4,341,118	7,389,772
Equity transfers from other funds	237,084	345,427	6,493
Equity transfers to other funds	<u>(237,084)</u>	<u>(423,403)</u>	<u>(19,935)</u>
Fund balances at end of year	<u>\$ 3,906,742</u>	<u>2,250,720</u>	<u>7,142,627</u>

<u>Community Development</u>	<u>Economic Diversification</u>	<u>Parks and Recreation</u>	<u>Totals</u>		
			<u>1999</u>	<u>1998</u>	<u>1997</u>
388,166	-	327,228	1,943,651	2,787,835	5,356,079
975	-	565	12,354	3,173	165,510
-	-	-	539,708	210,489	462,800
-	-	-	-	208,337	13,411
<u>389,141</u>	<u>-</u>	<u>327,793</u>	<u>2,495,713</u>	<u>3,209,834</u>	<u>5,997,800</u>
<u>1,124,270</u>	<u>27,980</u>	<u>497,918</u>	<u>11,649,009</u>	<u>13,229,617</u>	<u>16,968,111</u>
<u>(735,129)</u>	<u>(27,980)</u>	<u>(170,125)</u>	<u>(9,153,296)</u>	<u>(10,019,783)</u>	<u>(10,970,311)</u>
-	-	-	-	3,910,000	-
636,133	-	1,607,492	7,704,500	12,205,900	9,191,570
<u>636,133</u>	<u>-</u>	<u>1,607,492</u>	<u>7,704,500</u>	<u>16,115,900</u>	<u>9,191,570</u>
(98,996)	(27,980)	1,437,367	(1,448,796)	6,096,117	(1,778,741)
1,495,733	27,980	467,609	18,142,016	12,141,915	13,769,476
-	-	-	-	(42,974)	-
<u>1,495,733</u>	<u>27,980</u>	<u>467,609</u>	<u>18,142,016</u>	<u>12,098,941</u>	<u>13,769,476</u>
53,684	-	20,224	662,912	592,768	799,454
<u>(31,779)</u>	<u>-</u>	<u>(23,394)</u>	<u>(735,595)</u>	<u>(645,810)</u>	<u>(648,274)</u>
<u>1,418,642</u>	<u>-</u>	<u>1,901,806</u>	<u>16,620,537</u>	<u>18,142,016</u>	<u>12,141,915</u>

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ENTERPRISE FUNDS

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Juneau International Airport – To account for fees collected and related expenses in the operation of the airport facility.

Boat Harbors – To account for fees charged and expenses incurred in the operation of the City and Borough harbors.

Dock – To account for fees charged and related expenses in maintaining the dock facilities.

Bartlett Regional Hospital – To account for fees and expenses incurred in the operation of the hospital.

Areawide Water Utility – To account for revenue from the sale of water and services supplied by the water utility and expenses of maintenance and operation.

Areawide Sewer Utility – To account for fees and the expenses of operation of a sanitary wastewater system.

Waste Management – To account for fees and the expenses of a hazardous waste disposal program.

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Balance Sheet

June 30, 1999

with comparative total amounts for 1998 and 1997

<u>Assets</u>	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
<u>Current assets:</u>			
Equity in central treasury	\$ 624,094	1,017,763	1,016,298
Receivables, net of allowance for doubtful accounts:			
Accounts	524,232	331,271	79,988
State of Alaska	-	-	-
Other	-	-	-
Inventories	424,393	10,245	-
Prepaid items	11,850	-	-
	<u>1,584,569</u>	<u>1,359,279</u>	<u>1,096,286</u>
<u>Restricted current assets:</u>			
Equity in central treasury	878,494	1,019,793	367,493
Special assessments receivable	-	-	-
Receivables:			
State of Alaska	4,647	49,426	-
Federal government	112,235	-	-
	<u>995,376</u>	<u>1,069,219</u>	<u>367,493</u>
Total current assets	<u>2,579,945</u>	<u>2,428,498</u>	<u>1,463,779</u>
<u>Long-term assets:</u>			
Property, plant and equipment:			
Land	12,872,460	1,481,167	611,496
Buildings and improvements	42,680,975	7,512,252	11,142,798
Machinery, equipment and fixtures	5,417,109	343,978	85,172
Less accumulated depreciation	(26,091,083)	(3,612,735)	(3,434,136)
	<u>34,879,461</u>	<u>5,724,662</u>	<u>8,405,330</u>
Construction work in progress	8,534,459	508,447	1,956,536
Net property, plant and equipment	<u>43,413,920</u>	<u>6,233,109</u>	<u>10,361,866</u>
Total assets	<u>\$ 45,993,865</u>	<u>8,661,607</u>	<u>11,825,645</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				1999	1998	1997
3,560,397	3,500,121	-	319,915	10,038,588	13,978,608	12,987,014
5,480,042	373,677	659,683	45,149	7,494,042	5,221,890	5,584,267
-	-	-	-	-	-	69,739
615,472	-	-	-	615,472	948,405	465,554
913,357	563,316	714,508	-	2,625,819	2,483,588	2,147,788
228,791	-	-	-	240,641	193,830	62,258
<u>10,798,059</u>	<u>4,437,114</u>	<u>1,374,191</u>	<u>365,064</u>	<u>21,014,562</u>	<u>22,826,321</u>	<u>21,316,620</u>
3,993,202	2,179,002	4,007,343	-	12,445,327	7,485,042	5,105,411
-	138,543	898,588	-	1,037,131	1,239,580	1,186,800
-	-	36,144	-	90,217	105,215	967,292
-	-	90,000	-	202,235	1,659,376	892,566
<u>3,993,202</u>	<u>2,317,545</u>	<u>5,032,075</u>	<u>-</u>	<u>13,774,910</u>	<u>10,489,213</u>	<u>8,152,069</u>
<u>14,791,261</u>	<u>6,754,659</u>	<u>6,406,266</u>	<u>365,064</u>	<u>34,789,472</u>	<u>33,315,534</u>	<u>29,468,689</u>
225,369	252,393	850,562	-	16,293,447	15,994,988	14,208,988
20,110,625	71,659,839	68,325,946	-	221,432,435	207,323,285	204,676,408
11,446,583	808,212	1,426,686	-	19,527,740	19,126,223	17,591,468
(17,928,860)	(18,142,156)	(19,525,235)	-	(88,734,205)	(80,344,980)	(74,393,074)
<u>13,853,717</u>	<u>54,578,288</u>	<u>51,077,959</u>	<u>-</u>	<u>168,519,417</u>	<u>162,099,516</u>	<u>162,083,790</u>
<u>4,437,505</u>	<u>5,543,700</u>	<u>4,664,985</u>	<u>300,000</u>	<u>25,945,632</u>	<u>32,049,581</u>	<u>27,895,289</u>
<u>18,291,222</u>	<u>60,121,988</u>	<u>55,742,944</u>	<u>300,000</u>	<u>194,465,049</u>	<u>194,149,097</u>	<u>189,979,079</u>
<u>33,082,483</u>	<u>66,876,647</u>	<u>62,149,210</u>	<u>665,064</u>	<u>229,254,521</u>	<u>227,464,631</u>	<u>219,447,768</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Balance Sheet, Continued

June 30, 1999

with comparative total amounts for 1998 and 1997

<u>Liabilities and Fund Equities</u>	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
<u>Current liabilities:</u>			
Interfund payable to General Fund	\$ -	-	-
Accounts payable	50,539	39,079	7,484
Contracts payable	-	-	-
Accrued salaries, payroll taxes and withholdings payable	37,741	32,552	2,593
Accrued annual leave and compensation time	129,099	118,308	-
Accrued and other liabilities	-	-	-
Deferred revenues	-	547,337	-
Retirement Incentive Program	-	-	-
State of Alaska sewer extension loans payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	103,379	-	-
	<u>320,758</u>	<u>737,276</u>	<u>10,077</u>
<u>Payable from restricted assets:</u>			
Interfund payable to General Fund	91,308	1,490	-
Accounts and contracts payable	91,440	86,824	2,800
Deferred revenues	316,571	-	-
	<u>499,319</u>	<u>88,314</u>	<u>2,800</u>
Total current liabilities	<u>820,077</u>	<u>825,590</u>	<u>12,877</u>
<u>Long-term liabilities:</u>			
Long-term contracts payable	-	-	-
Retirement Incentive Program	-	-	-
State of Alaska sewer extension loans payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	139,280	-	-
Total long-term liabilities	<u>139,280</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>959,357</u>	<u>825,590</u>	<u>12,877</u>
<u>Fund equities:</u>			
Contributed capital	66,758,101	10,021,480	13,667,605
Less accumulated amortization	<u>(23,123,420)</u>	<u>(3,282,224)</u>	<u>(2,311,931)</u>
Net contributed capital	43,634,681	6,739,256	11,355,674
Retained earnings (deficit) - Unreserved	<u>1,399,827</u>	<u>1,096,761</u>	<u>457,094</u>
Total fund equities	<u>45,034,508</u>	<u>7,836,017</u>	<u>11,812,768</u>
Total liabilities and fund equities	<u>\$ 45,993,865</u>	<u>8,661,607</u>	<u>11,825,645</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				1999	1998	1997
-	-	753,586	-	753,586	-	-
908,056	102,936	144,680	20,216	1,272,990	932,444	883,423
415,887	-	-	-	415,887	521,038	438,462
781,601	32,532	67,401	-	954,420	804,870	874,321
1,176,663	100,040	210,639	-	1,734,749	1,777,581	1,623,162
46,000	4,531	-	-	50,531	39,119	49,282
1,215	-	-	-	548,552	545,117	518,113
-	-	31,414	-	31,414	31,414	-
-	-	196,430	-	196,430	148,080	148,080
618,869	-	126,288	-	745,157	676,138	675,168
-	74,672	-	-	178,051	78,690	78,690
<u>3,948,291</u>	<u>314,711</u>	<u>1,530,438</u>	<u>20,216</u>	<u>6,881,767</u>	<u>5,554,491</u>	<u>5,288,701</u>
-	39,748	467,955	-	600,501	2,407,567	1,960,529
288,527	199,064	240,040	-	908,695	817,008	1,062,825
-	100,463	41,041	-	458,075	313,181	483,610
<u>288,527</u>	<u>339,275</u>	<u>749,036</u>	<u>-</u>	<u>1,967,271</u>	<u>3,537,756</u>	<u>3,506,964</u>
<u>4,236,818</u>	<u>653,986</u>	<u>2,279,474</u>	<u>20,216</u>	<u>8,849,038</u>	<u>9,092,247</u>	<u>8,795,665</u>
1,548,803	-	-	-	1,548,803	1,568,465	448,950
-	-	79,401	-	79,401	62,827	-
-	-	1,417,235	-	1,417,235	1,105,996	998,575
4,762,461	-	957,684	-	5,720,145	6,507,985	7,189,870
-	1,147,377	-	-	1,286,657	1,554,705	349,090
<u>6,311,264</u>	<u>1,147,377</u>	<u>2,454,320</u>	<u>-</u>	<u>10,052,241</u>	<u>10,799,978</u>	<u>8,986,485</u>
<u>10,548,082</u>	<u>1,801,363</u>	<u>4,733,794</u>	<u>20,216</u>	<u>18,901,279</u>	<u>19,892,225</u>	<u>17,782,150</u>
5,476,291	77,889,424	65,118,128	588,810	239,519,839	233,454,713	224,523,823
(2,890,703)	(9,871,356)	(13,421,709)	-	(54,901,343)	(50,172,587)	(45,548,171)
<u>2,585,588</u>	<u>68,018,068</u>	<u>51,696,419</u>	<u>588,810</u>	<u>184,618,496</u>	<u>183,282,126</u>	<u>178,975,652</u>
<u>19,948,813</u>	<u>(2,942,784)</u>	<u>5,718,997</u>	<u>56,038</u>	<u>25,734,746</u>	<u>24,290,280</u>	<u>22,689,966</u>
<u>22,534,401</u>	<u>65,075,284</u>	<u>57,415,416</u>	<u>644,848</u>	<u>210,353,242</u>	<u>207,572,406</u>	<u>201,665,618</u>
<u>33,082,483</u>	<u>66,876,647</u>	<u>62,149,210</u>	<u>665,064</u>	<u>229,254,521</u>	<u>227,464,631</u>	<u>219,447,768</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Revenues, Expenses,
Transfers and Changes in Retained Earnings (Deficit)

For the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
<u>Operating revenues:</u>			
Charges for services	\$ 1,193,914	986,957	442,127
Buildings and land rentals or sales	2,152,740	252,783	296,361
Total operating revenues	<u>3,346,654</u>	<u>1,239,740</u>	<u>738,488</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	1,165,427	605,629	301,448
Contracted services	688,289	70,636	25,891
Materials and utilities	738,897	268,126	134,807
Other	456,674	224,466	92,425
	<u>3,049,287</u>	<u>1,168,857</u>	<u>554,571</u>
Depreciation	2,254,527	374,160	542,194
Total operating expenses	<u>5,303,814</u>	<u>1,543,017</u>	<u>1,096,765</u>
Operating income (loss)	(1,957,160)	(303,277)	(358,277)
<u>Nonoperating revenues (expenses):</u>			
Interest income	29,234	66,126	47,298
State sources	80,343	137,031	-
Interest expense	(21,854)	-	-
Gain (loss) on disposal of assets	14,200	-	-
Net nonoperating revenues (expenses)	<u>101,923</u>	<u>203,157</u>	<u>47,298</u>
Income (loss) before operating transfers	(1,855,237)	(100,120)	(310,979)
Operating transfers from other funds	-	-	-
Operating transfers to other funds	-	-	-
Net income (loss)	<u>(1,855,237)</u>	<u>(100,120)</u>	<u>(310,979)</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>2,087,451</u>	<u>287,722</u>	<u>220,879</u>
Increase (decrease) in retained earnings before equity transfers	232,214	187,602	(90,100)
Retained earnings (deficit) at beginning of year	1,167,613	909,159	547,194
Cumulative effect of a change in accounting principle	-	-	-
Cumulative effect of a prior period correction	-	-	-
Retained earnings (deficit) at beginning of year, as restated	<u>1,167,613</u>	<u>909,159</u>	<u>547,194</u>
Equity transfers to other funds	-	-	-
Retained earnings (deficit) at end of year	<u>\$ 1,399,827</u>	<u>1,096,761</u>	<u>457,094</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				1999	1998	1997
30,400,884	2,616,436	4,642,826	380,841	40,663,985	40,010,130	39,941,621
-	-	-	-	2,701,884	2,172,187	2,237,489
<u>30,400,884</u>	<u>2,616,436</u>	<u>4,642,826</u>	<u>380,841</u>	<u>43,365,869</u>	<u>42,182,317</u>	<u>42,179,110</u>
16,686,055	1,019,641	2,130,182	28,829	21,937,211	21,095,556	20,544,119
5,097,261	76,817	186,058	287,769	6,432,721	6,143,241	5,760,905
4,335,532	339,240	1,170,571	2,667	6,989,840	6,506,335	6,627,635
1,383,444	373,864	697,306	21,629	3,249,808	3,099,478	2,987,669
<u>27,502,292</u>	<u>1,809,562</u>	<u>4,184,117</u>	<u>340,894</u>	<u>38,609,580</u>	<u>36,844,610</u>	<u>35,920,328</u>
1,952,040	2,123,915	1,974,651	-	9,221,487	9,106,153	7,658,149
<u>29,454,332</u>	<u>3,933,477</u>	<u>6,158,768</u>	<u>340,894</u>	<u>47,831,067</u>	<u>45,950,763</u>	<u>43,578,477</u>
946,552	(1,317,041)	(1,515,942)	39,947	(4,465,198)	(3,768,446)	(1,399,367)
484,410	188,039	120,703	16,091	951,901	1,049,912	779,584
62,549	-	-	-	279,923	311,505	140,654
(411,315)	(63,908)	(120,412)	-	(617,489)	(573,124)	(612,285)
(5,627)	-	-	-	8,573	(564,926)	(14,456)
<u>130,017</u>	<u>124,131</u>	<u>291</u>	<u>16,091</u>	<u>622,908</u>	<u>223,367</u>	<u>293,497</u>
1,076,569	(1,192,910)	(1,515,651)	56,038	(3,842,290)	(3,545,079)	(1,105,870)
593,300	-	-	-	593,300	588,224	588,482
-	-	-	-	-	-	(7,900)
<u>1,669,869</u>	<u>(1,192,910)</u>	<u>(1,515,651)</u>	<u>56,038</u>	<u>(3,248,990)</u>	<u>(2,956,855)</u>	<u>(525,288)</u>
135,228	586,545	1,410,931	-	4,728,756	4,624,416	3,750,902
1,805,097	(606,365)	(104,720)	56,038	1,479,766	1,667,561	3,225,614
18,143,716	(2,330,839)	5,853,437	-	24,290,280	22,689,966	20,082,975
-	-	-	-	-	(64,247)	-
-	-	-	-	-	-	(618,623)
<u>18,143,716</u>	<u>(2,330,839)</u>	<u>5,853,437</u>	<u>-</u>	<u>24,290,280</u>	<u>22,625,719</u>	<u>19,464,352</u>
-	(5,580)	(29,720)	-	(35,300)	(3,000)	-
<u>19,948,813</u>	<u>(2,942,784)</u>	<u>5,718,997</u>	<u>56,038</u>	<u>25,734,746</u>	<u>24,290,280</u>	<u>22,689,966</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
Increase (decrease) in cash and cash equivalents:			
<u>Cash flows from operating activities:</u>			
Cash received from customers	\$ 5,007,874	1,318,604	732,387
Cash payments to suppliers for goods and services	(2,832,173)	(329,140)	(108,241)
Cash payments to employees for services	(1,161,037)	(609,595)	(301,448)
Cash payments for quasi-external operating transactions	(773,609)	(144,080)	(149,330)
Net cash provided (used) by operating activities	<u>241,055</u>	<u>235,789</u>	<u>173,368</u>
<u>Cash flows from investing activities:</u>			
Earnings from invested proceeds	29,234	66,126	47,298
Interest received on customer accounts	-	-	-
Interest received on special assessments	-	-	-
Net cash provided by investing activities	<u>29,234</u>	<u>66,126</u>	<u>47,298</u>
<u>Cash flows from noncapital financing activities:</u>			
Operating transfers to other funds	-	-	-
Operating transfers from other funds	-	-	-
Cash from state sources	79,912	87,605	-
Equity transfers to other funds	-	-	-
Net cash provided (used) by noncapital financing activities	<u>79,912</u>	<u>87,605</u>	<u>-</u>
<u>Cash flows from capital and related financing activities:</u>			
Cash received from revenue bonds	-	-	-
Cash received from long-term loan	-	-	-
Cash received on disposal of asset	14,200	-	-
Cash received from contributed receivables	-	-	-
Cash received from contributed capital	1,363,871	1,184,925	635,225
Cash paid for acquisition and construction of capital assets	(1,030,210)	(557,992)	(523,333)
Principal paid on general obligation bond maturities	(8,245)	-	-
Principal paid on revenue bond maturities	(95,736)	-	-
Principal paid on long-term loans and contracts	-	-	-
Interest paid on bonds and contracts	(21,854)	-	-
Cash paid from changes in contributed capital	-	-	-
Net cash provided (used) by capital and related financing activities	<u>222,026</u>	<u>626,933</u>	<u>111,892</u>
Net increase (decrease) in cash and cash equivalents:	<u>572,227</u>	<u>1,016,453</u>	<u>332,558</u>
Cash and cash equivalents at beginning of year	<u>930,361</u>	<u>1,021,103</u>	<u>1,051,233</u>
Cash and cash equivalents at end of year	<u>\$ 1,502,588</u>	<u>2,037,556</u>	<u>1,383,791</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				1999	1998	1997
28,534,220	2,583,110	4,585,086	335,692	43,096,973	41,896,187	40,681,912
(8,862,264)	(194,172)	(1,032,506)	(285,225)	(13,643,721)	(12,608,380)	(11,341,529)
(16,568,777)	(994,551)	(2,149,681)	(28,829)	(21,813,918)	(20,682,167)	(20,299,090)
(1,752,840)	(426,022)	(631,658)	(6,624)	(3,884,163)	(3,602,148)	(3,785,949)
<u>1,350,339</u>	<u>968,365</u>	<u>771,241</u>	<u>15,014</u>	<u>3,755,171</u>	<u>5,003,492</u>	<u>5,255,344</u>
484,410	188,039	83,980	16,091	915,178	919,376	419,571
-	-	-	-	-	11,976	78,250
-	-	36,723	-	36,723	54,314	281,763
<u>484,410</u>	<u>188,039</u>	<u>120,703</u>	<u>16,091</u>	<u>951,901</u>	<u>985,666</u>	<u>779,584</u>
-	-	-	-	-	-	(7,900)
593,300	-	-	-	593,300	588,224	588,482
62,549	-	-	-	230,066	311,505	140,654
-	(5,580)	(29,720)	-	(35,300)	(3,000)	-
<u>655,849</u>	<u>(5,580)</u>	<u>(29,720)</u>	<u>-</u>	<u>788,066</u>	<u>896,729</u>	<u>721,236</u>
-	-	-	-	-	1,295,000	-
-	-	359,589	-	359,589	1,176,156	-
-	-	-	-	14,200	19,543	2,302
-	20,509	181,940	-	202,449	297,220	288,491
202,340	1,152,266	639,230	288,810	5,466,667	7,004,848	4,981,841
(4,443,513)	(832,563)	(1,556,998)	-	(8,944,609)	(12,088,797)	(8,753,412)
(591,304)	-	(119,272)	-	(718,821)	(680,914)	(652,197)
-	-	-	-	(95,736)	(89,385)	(80,269)
(68,172)	(72,951)	-	-	(141,123)	133,356	(572,405)
(411,315)	(63,908)	(120,412)	-	(617,489)	(573,125)	(612,285)
-	-	-	-	-	(8,564)	(92,230)
<u>(5,311,964)</u>	<u>203,353</u>	<u>(615,923)</u>	<u>288,810</u>	<u>(4,474,873)</u>	<u>(3,514,662)</u>	<u>(5,490,164)</u>
<u>(2,821,366)</u>	<u>1,354,177</u>	<u>246,301</u>	<u>319,915</u>	<u>1,020,265</u>	<u>3,371,225</u>	<u>1,266,000</u>
<u>10,374,965</u>	<u>4,324,946</u>	<u>3,761,042</u>	<u>-</u>	<u>21,463,650</u>	<u>18,092,425</u>	<u>16,826,425</u>
<u>7,553,599</u>	<u>5,679,123</u>	<u>4,007,343</u>	<u>319,915</u>	<u>22,483,915</u>	<u>21,463,650</u>	<u>18,092,425</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Cash Flows, Continued

For the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (1,957,160)	(303,277)	(358,277)
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:			
Depreciation	2,254,527	374,160	542,194
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(25,002)	76,643	(6,101)
(Increase) decrease in due from State of Alaska	-	-	-
(Increase) decrease in due from Federal government	1,547,141	-	-
(Increase) decrease in other receivables	-	-	-
(Increase) decrease in inventories	(16,915)	(2)	-
(Increase) decrease in prepaid expenses	(11,850)	-	-
Increase (decrease) in accounts payable	(1,693,157)	90,010	(4,448)
Increase (decrease) in accrued salaries payable	10,325	5,156	-
Increase (decrease) in accrued annual leave and compensation time	(5,935)	(9,122)	-
Increase (decrease) in deferred revenues	139,081	2,221	-
Increase in Retirement Incentive Program payable	-	-	-
Increase in accrued and other liabilities	-	-	-
Total adjustments	<u>2,198,215</u>	<u>539,066</u>	<u>531,645</u>
Net cash provided (used) by operating activities	\$ <u>241,055</u>	<u>235,789</u>	<u>173,368</u>
<u>Noncash activities from capital and related financing activities:</u>			
Land and building assets contributed to capital	\$ -	298,459	-

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				1999	1998	1997
946,552	(1,317,041)	(1,515,942)	39,947	(4,465,198)	(3,768,446)	(1,399,367)
1,952,040	2,123,915	1,974,651	-	9,221,487	9,106,153	7,658,149
(2,200,812)	(15,557)	(56,174)	(45,149)	(2,272,152)	309,597	355,298
-	1,043	63,812	-	64,855	931,816	(528,882)
-	-	(90,000)	-	1,457,141	(766,810)	(382,034)
332,933	-	-	-	332,933	(714,182)	(671,201)
(128,184)	10,167	(7,297)	-	(142,231)	(335,800)	(19,049)
(43,749)	-	8,788	-	(46,811)	(131,573)	27,812
363,923	157,291	388,280	20,216	(677,885)	(196,796)	(106,240)
127,232	7,173	(335)	-	149,551	23,960	103,771
(9,954)	17,917	(35,738)	-	(42,832)	295,188	141,258
1,215	(18,812)	24,622	-	148,327	(46,551)	(270,379)
-	-	16,574	-	16,574	94,241	-
9,143	2,269	-	-	11,412	202,695	346,208
403,787	2,285,406	2,287,183	(24,933)	8,220,369	8,771,938	6,654,711
1,350,339	968,365	771,241	15,014	3,755,171	5,003,492	5,255,344
-	-	-	300,000	598,459	1,786,000	-

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Juneau International Airport

Comparative Statements of Revenues, Expenses
and Changes in Retained Earnings

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Operating revenues:</u>			
Charges for services:			
Landing fees	\$ 961,156	882,798	849,576
Tie-down and parking fees	136,807	130,043	138,445
Fuel flowage fee	46,968	39,867	34,488
Other	48,983	35,211	31,739
Building and land rentals	2,152,740	2,069,987	2,072,880
Total operating revenues	<u>3,346,654</u>	<u>3,157,906</u>	<u>3,127,128</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	1,165,427	1,097,173	1,079,804
Contracted services	688,289	762,919	771,093
Materials and utilities	738,897	662,611	695,619
Other	456,674	377,882	413,936
	<u>3,049,287</u>	<u>2,900,585</u>	<u>2,960,452</u>
Depreciation	2,254,527	2,266,871	1,842,653
Total operating expenses	<u>5,303,814</u>	<u>5,167,456</u>	<u>4,803,105</u>
Operating loss	(1,957,160)	(2,009,550)	(1,675,977)
<u>Nonoperating revenues (expense):</u>			
Investment and interest income	29,234	27,079	18,083
State shared revenue - Fuel tax	80,343	79,869	69,739
Interest expense	(21,854)	(28,725)	(36,858)
Gain on disposal of asset	14,200	18,500	2,302
Net nonoperating revenues (expense)	<u>101,923</u>	<u>96,723</u>	<u>53,266</u>
Net loss	(1,855,237)	(1,912,827)	(1,622,711)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>2,087,451</u>	<u>1,961,885</u>	<u>1,673,139</u>
Increase in retained earnings	232,214	49,058	50,428
Retained earnings at beginning of year, as previously reported	1,167,613	1,120,275	1,069,847
Cumulative effect of a change in accounting principle	-	(1,720)	-
Retained earnings at beginning of year, as restated	<u>1,167,613</u>	<u>1,118,555</u>	<u>1,069,847</u>
Retained earnings at end of year	<u>\$ 1,399,827</u>	<u>1,167,613</u>	<u>1,120,275</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Juneau International Airport

Schedule of Revenues, Expenses and Changes in
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final <u>Budget</u>	Revenues, expenses or transfers	Adjustment to budgetary <u>basis</u>	Actual on budgetary <u>basis</u>	Variance favorable <u>(unfavorable)</u>
<u>Operating revenues:</u>					
Charges for services:					
Landing fees	\$ 847,000	961,156	-	961,156	114,156
Tie-down and parking fees	144,600	136,807	-	136,807	(7,793)
Fuel flowage fee	120,000	46,968	-	46,968	(73,032)
Other	29,500	48,983	-	48,983	19,483
Building and land rentals	2,181,200	2,152,740	-	2,152,740	(28,460)
Total operating revenues	<u>3,322,300</u>	<u>3,346,654</u>	<u>-</u>	<u>3,346,654</u>	<u>24,354</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	1,165,900	1,165,427	-	1,165,427	473
Contracted services	783,589	688,289	40,831	729,120	54,469
Materials and utilities	803,399	738,897	1,263	740,160	63,239
Other	421,993	456,674	4,959	461,633	(39,640)
	<u>3,174,881</u>	<u>3,049,287</u>	<u>47,053</u>	<u>3,096,340</u>	<u>78,541</u>
Depreciation	-	2,254,527	(2,254,527)	-	-
Capital outlay	207,527	-	105,780	105,780	101,747
Debt principal	102,500	-	103,981	103,981	(1,481)
Total operating expenses	<u>3,484,908</u>	<u>5,303,814</u>	<u>(1,997,713)</u>	<u>3,306,101</u>	<u>178,807</u>
Operating income (loss)	(162,608)	(1,957,160)	1,997,713	40,553	203,161
<u>Nonoperating revenues (expense):</u>					
Investment and interest income	18,000	29,234	-	29,234	11,234
State shared revenue - Fuel tax	85,000	80,343	-	80,343	(4,657)
Interest expense	(23,500)	(21,854)	-	(21,854)	1,646
Gain on disposal of asset	-	14,200	-	14,200	14,200
Net nonoperating revenues (expense)	<u>79,500</u>	<u>101,923</u>	<u>-</u>	<u>101,923</u>	<u>22,423</u>
Net income (loss)	<u>\$ (83,108)</u>	<u>(1,855,237)</u>	<u>1,997,713</u>	<u>142,476</u>	<u>225,584</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		2,087,451	(2,087,451)	-	
Retained earnings at beginning of year		<u>1,167,613</u>	<u>-</u>	<u>1,167,613</u>	
Retained earnings at end of year		<u>\$ 1,399,827</u>	<u>(89,738)</u>	<u>1,310,089</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Boat Harbors

Comparative Statements of Revenues, Expenses, Transfer
and Changes in Retained Earnings

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Operating revenues:</u>			
Charges for services:			
Stall rents	\$ 523,198	468,193	413,311
Mooring fees	454,224	533,161	553,211
Wait list administration fees	9,535	9,158	9,700
Other	252,783	260,146	220,706
Total operating revenues	<u>1,239,740</u>	<u>1,270,658</u>	<u>1,196,928</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	605,629	589,693	581,067
Contracted services	70,636	52,802	45,953
Materials and utilities	268,126	273,892	266,584
Other	224,466	225,651	205,754
	<u>1,168,857</u>	<u>1,142,038</u>	<u>1,099,358</u>
Depreciation	374,160	371,661	364,206
Total operating expenses	<u>1,543,017</u>	<u>1,513,699</u>	<u>1,463,564</u>
Operating loss	(303,277)	(243,041)	(266,636)
<u>Nonoperating revenues:</u>			
Investment and interest income	66,126	62,231	60,167
State sources	137,031	165,906	-
Net nonoperating revenues	<u>203,157</u>	<u>228,137</u>	<u>60,167</u>
Loss before operating transfer	(100,120)	(14,904)	(206,469)
Operating transfer to Fire Service Area Special Revenue Fund	-	-	(4,500)
Net loss	(100,120)	(14,904)	(210,969)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>287,722</u>	<u>287,722</u>	<u>285,732</u>
Increase in retained earnings	187,602	272,818	74,763
Retained earnings at beginning of year, as previously reported	909,159	640,832	566,069
Cumulative effect of a change in accounting principle	-	(4,491)	-
Retained earnings at beginning of year, as restated	<u>909,159</u>	<u>636,341</u>	<u>566,069</u>
Retained earnings at end of year	<u>\$ 1,096,761</u>	<u>909,159</u>	<u>640,832</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Boat Harbors

Schedule of Revenues, Expenses, Transfer and Changes
in Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services:					
Stall rents	\$ 533,500	523,198	-	523,198	(10,302)
Mooring fees	545,000	454,224	-	454,224	(90,776)
Wait list administration fees	9,000	9,535	-	9,535	535
Other	201,100	252,783	-	252,783	51,683
Total operating revenues	<u>1,288,600</u>	<u>1,239,740</u>	<u>-</u>	<u>1,239,740</u>	<u>(48,860)</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	545,500	605,629	-	605,629	(60,129)
Contracted services	164,980	70,636	562	71,198	93,782
Materials and utilities	325,000	268,126	-	268,126	56,874
Other	289,983	224,466	40	224,506	65,477
	<u>1,325,463</u>	<u>1,168,857</u>	<u>602</u>	<u>1,169,459</u>	<u>156,004</u>
Depreciation	-	374,160	(374,160)	-	-
Capital outlay	40,156	-	71,753	71,753	(31,597)
Total operating expenses	<u>1,365,619</u>	<u>1,543,017</u>	<u>(301,805)</u>	<u>1,241,212</u>	<u>124,407</u>
Operating income (loss)	(77,019)	(303,277)	301,805	(1,472)	75,547
<u>Nonoperating revenues:</u>					
Investment and interest income	30,000	66,126	-	66,126	36,126
State sources	100,000	137,031	-	137,031	37,031
	<u>130,000</u>	<u>203,157</u>	<u>-</u>	<u>203,157</u>	<u>73,157</u>
Income (loss) before operating transfer	\$ <u>52,981</u>	(100,120)	301,805	201,685	<u>148,704</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		287,722	(287,722)	-	
Retained earnings at beginning of year		<u>909,159</u>	<u>-</u>	<u>909,159</u>	
Retained earnings at end of year		\$ <u>1,096,761</u>	<u>14,083</u>	<u>1,110,844</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Dock

Comparative Statements of Revenues, Expenses, Transfers
and Changes in Retained Earnings

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Operating revenues:</u>			
Charges for services:			
Mooring fees	\$ 400,456	426,961	361,065
Lightering fees	10,716	13,889	10,390
Dock leases	296,361	271,501	169,274
Transfer bridge fees	30,955	45,259	62,843
Total operating revenues	<u>738,488</u>	<u>757,610</u>	<u>603,572</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	301,448	356,062	292,333
Contracted services	25,891	21,355	11,918
Materials and utilities	134,807	131,667	120,935
Other	92,425	85,360	71,702
	<u>554,571</u>	<u>594,444</u>	<u>496,888</u>
Depreciation	542,194	528,105	347,914
Total operating expenses	<u>1,096,765</u>	<u>1,122,549</u>	<u>844,802</u>
Operating loss	(358,277)	(364,939)	(241,230)
<u>Nonoperating revenue</u> - Investment and interest income	<u>47,298</u>	<u>55,651</u>	<u>38,985</u>
Net loss	(310,979)	(309,288)	(202,245)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>220,879</u>	<u>220,879</u>	<u>175,850</u>
Decrease in retained earnings before equity transfer	(90,100)	(88,409)	(26,395)
Retained earnings at beginning of year, as previously reported	547,194	639,312	665,707
Cumulative effect of a change in accounting principle	<u>-</u>	<u>(3,709)</u>	<u>-</u>
Retained earnings at beginning of year, as restated	<u>547,194</u>	<u>635,603</u>	<u>665,707</u>
Retained earnings at end of year	<u>\$ 457,094</u>	<u>547,194</u>	<u>639,312</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Dock

Schedule of Revenues, Expenses and Changes in
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final <u>Budget</u>	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues :</u>					
Charges for services:					
Mooring fees	\$ 390,000	400,456	-	400,456	10,456
Lightering fees	18,000	10,716	-	10,716	(7,284)
Dock Leases	307,500	296,361	-	296,361	(11,139)
Transfer bridge fees	54,500	30,955	-	30,955	(23,545)
Total operating revenues	<u>770,000</u>	<u>738,488</u>	<u>-</u>	<u>738,488</u>	<u>(31,512)</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	405,200	301,448	-	301,448	103,752
Contracted services	73,367	25,891	100	25,991	47,376
Materials and utilities	176,500	134,807	-	134,807	41,693
Other	110,700	92,425	-	92,425	18,275
	<u>765,767</u>	<u>554,571</u>	<u>100</u>	<u>554,671</u>	<u>211,096</u>
Depreciation	-	542,194	(542,194)	-	-
Capital Outlay	86,925	-	125,580	125,580	(38,655)
Total operating expenses	<u>852,692</u>	<u>1,096,765</u>	<u>(416,514)</u>	<u>680,251</u>	<u>172,441</u>
Operating income (loss)	(82,692)	(358,277)	416,514	58,237	140,929
<u>Nonoperating revenue</u> - Investment and interest income	<u>25,000</u>	<u>47,298</u>	<u>-</u>	<u>47,298</u>	<u>22,298</u>
Net income (loss)	\$ <u>(57,692)</u>	(310,979)	416,514	105,535	<u>163,227</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		220,879	(220,879)	-	
Retained earnings at beginning of year		<u>547,194</u>	<u>-</u>	<u>547,194</u>	
Retained earnings at end of year		\$ <u>457,094</u>	<u>195,635</u>	<u>652,729</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Bartlett Regional Hospital

Comparative Statements of Revenues, Expenses, Transfer
and Changes in Retained Earnings

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Operating revenues:</u>			
Charges for services - patient	\$ 30,400,884	29,880,354	30,207,356
Building and land rentals	-	28,098	112,392
Total operating revenues	<u>30,400,884</u>	<u>29,908,452</u>	<u>30,319,748</u>
<u>Operating expenses:</u>			
Administration:			
Hospital board	526,840	402,609	510,809
Administration	2,606,534	2,077,880	2,009,301
Admitting and accounting	2,251,377	2,566,095	1,608,472
Health care:			
Nursing	9,780,439	9,021,102	9,035,729
Professional	7,792,149	7,356,519	7,706,819
General services	4,538,047	4,845,014	4,546,896
Medical Arts Building	6,906	3,213	6,906
	<u>27,502,292</u>	<u>26,272,432</u>	<u>25,424,932</u>
Depreciation	1,952,040	1,846,080	1,712,032
Total operating expenses	<u>29,454,332</u>	<u>28,118,512</u>	<u>27,136,964</u>
Operating income	946,552	1,789,940	3,182,784
<u>Nonoperating revenues (expenses):</u>			
Investment and interest income	484,410	579,328	380,586
State source revenue	62,549	65,730	70,915
Interest expense	(411,315)	(387,433)	(432,710)
Loss on disposal of asset	(5,627)	(4,374)	(16,758)
Net nonoperating revenues (expenses)	<u>130,017</u>	<u>253,251</u>	<u>2,033</u>
Income before operating transfer	1,076,569	2,043,191	3,184,817
Operating transfer from General Fund	<u>593,300</u>	<u>588,224</u>	<u>588,482</u>
Net income after operating transfer	1,669,869	2,631,415	3,773,299
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>135,228</u>	<u>135,228</u>	<u>135,228</u>
Increase in retained earnings	1,805,097	2,766,643	3,908,527
Retained earnings at beginning of year, as previously reported	18,143,716	15,408,711	11,500,184
Cumulative effect of a change in accounting principle	-	(31,638)	-
Retained earnings at beginning of year, as restated	<u>18,143,716</u>	<u>15,377,073</u>	<u>11,500,184</u>
Retained earnings at end of year	\$ <u><u>19,948,813</u></u>	<u><u>18,143,716</u></u>	<u><u>15,408,711</u></u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Bartlett Regional Hospital

Schedule of Revenues, Expenses, Transfer and Changes
in Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services - patient	\$ 30,797,800	30,400,884	-	30,400,884	(396,916)
<u>Operating expenses:</u>					
Administration:					
Hospital board	627,600	526,840	-	526,840	100,760
Administration	2,142,900	2,606,534	8,899	2,615,433	(472,533)
Admitting and accounting	1,891,800	2,251,377	-	2,251,377	(359,577)
Health care:					
Nursing	10,217,500	9,780,439	(1,505)	9,778,934	438,566
Professional	7,708,900	7,792,149	(292)	7,791,857	(82,957)
General services	5,873,900	4,538,047	8,457	4,546,504	1,327,396
Medical Arts Building	20,700	6,906	-	6,906	13,794
	<u>28,483,300</u>	<u>27,502,292</u>	<u>15,559</u>	<u>27,517,851</u>	<u>965,449</u>
Depreciation	-	1,952,040	(1,952,040)	-	-
Capital outlay	1,640,000	-	3,106,093	3,106,093	(1,466,093)
Debt principal	1,229,700	-	1,144,806	1,144,806	84,894
Total operating expenses	<u>31,353,000</u>	<u>29,454,332</u>	<u>2,314,418</u>	<u>31,768,750</u>	<u>(415,750)</u>
Operating income (loss)	(555,200)	946,552	(2,314,418)	(1,367,866)	(812,666)
<u>Nonoperating revenues (expenses):</u>					
Investment and interest income	352,500	484,410	-	484,410	131,910
State shared revenue	62,400	62,549	-	62,549	149
Interest expense	(435,100)	(411,315)	-	(411,315)	23,785
Loss on disposal of asset	-	(5,627)	-	(5,627)	(5,627)
Net nonoperating revenues (expenses)	<u>(20,200)</u>	<u>130,017</u>	<u>-</u>	<u>130,017</u>	<u>150,217</u>
Income (loss) before operating transfer	(575,400)	1,076,569	(2,314,418)	(1,237,849)	(662,449)
Operating transfer from General Fund	593,300	593,300	-	593,300	-
Net income (loss) after operating transfer	\$ <u>17,900</u>	<u>1,669,869</u>	<u>(2,314,418)</u>	<u>(644,549)</u>	<u>(662,449)</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues					
		135,228	(135,228)	-	
Retained earnings at beginning of year		<u>18,143,716</u>	<u>-</u>	<u>18,143,716</u>	
Retained earnings at end of year		\$ <u>19,948,813</u>	<u>(2,449,646)</u>	<u>17,499,167</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Water Utility

Comparative Statements of Revenues, Expenses
and Changes in Retained Earnings (Deficit)

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Operating revenues:</u>			
Charges for services:			
Water fees	\$ 2,601,091	2,515,921	2,483,423
Other	15,345	29,491	28,118
Total operating revenues	<u>2,616,436</u>	<u>2,545,412</u>	<u>2,511,541</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	1,019,641	1,060,703	1,075,121
Contracted services	76,817	96,030	89,182
Materials and utilities	339,240	327,663	394,001
Other	373,864	353,547	393,331
	<u>1,809,562</u>	<u>1,837,943</u>	<u>1,951,635</u>
Depreciation	2,123,915	2,063,032	2,065,048
Total operating expenses	<u>3,933,477</u>	<u>3,900,975</u>	<u>4,016,683</u>
Operating loss	(1,317,041)	(1,355,563)	(1,505,142)
<u>Nonoperating revenues (expense):</u>			
Investment and interest income	188,039	177,255	145,832
Gain (loss) on disposal of fixed assets	-	(579,052)	-
Interest expense	(63,908)	(36,039)	(2,677)
Net nonoperating revenues (expense)	<u>124,131</u>	<u>(437,836)</u>	<u>143,155</u>
Net loss	(1,192,910)	(1,793,399)	(1,361,987)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	586,545	676,545	586,545
Decrease in retained earnings before equity transfer	(606,365)	(1,116,854)	(775,442)
Retained earnings at beginning of year, as previously reported	(2,330,839)	(1,200,111)	(424,669)
Cumulative effect of a change in accounting principle	-	(13,874)	-
Retained earnings at beginning of year, as restated	<u>(2,330,839)</u>	<u>(1,213,985)</u>	<u>(424,669)</u>
Equity transfer to General Fund	(5,580)	-	-
Retained earnings at end of year	<u>\$ (2,942,784)</u>	<u>(2,330,839)</u>	<u>(1,200,111)</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Water Utility

Schedule of Revenues, Expenses, and Changes in
Retained Earnings (Deficit) – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final <u>Budget</u>	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services:					
Sewer fees	\$ 2,464,400	2,601,091	-	2,601,091	136,691
Other	20,000	15,345	-	15,345	(4,655)
Total operating revenues	<u>2,484,400</u>	<u>2,616,436</u>	<u>-</u>	<u>2,616,436</u>	<u>132,036</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	1,005,800	1,019,641	-	1,019,641	(13,841)
Contracted services	204,003	76,817	33,833	110,650	93,353
Materials and utilities	493,235	339,240	2,631	341,871	151,364
Other	604,097	373,864	325	374,189	229,908
	<u>2,307,135</u>	<u>1,809,562</u>	<u>36,789</u>	<u>1,846,351</u>	<u>460,784</u>
Depreciation	-	2,123,915	(2,123,915)	-	-
Capital outlay	67,000	-	45,454	45,454	21,546
Debt principal	129,600	-	129,592	129,592	8
Replacement reserve	200,000	-	200,000	200,000	-
Total operating expenses	<u>2,703,735</u>	<u>3,933,477</u>	<u>(1,712,080)</u>	<u>2,221,397</u>	<u>482,338</u>
Operating income (loss)	(219,335)	(1,317,041)	1,712,080	395,039	614,374
<u>Nonoperating revenues (expense):</u>					
Investment and interest income	138,100	188,039	-	188,039	49,939
Contributions for water extension additions	135,400	-	148,199	148,199	12,799
Water extension additions	(188,540)	-	(179,825)	(179,825)	8,715
Interest expense	(61,700)	(63,908)	-	(63,908)	(2,208)
Net nonoperating revenues (expense)	<u>23,260</u>	<u>124,131</u>	<u>(31,626)</u>	<u>92,505</u>	<u>69,245</u>
Net income (loss)	<u>\$ (196,075)</u>	(1,192,910)	1,680,454	487,544	<u>683,619</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		586,545	(586,545)	-	
Retained earnings at beginning of year		(2,330,839)	-	(2,330,839)	
Equity transfer to General Fund		<u>(5,580)</u>	<u>-</u>	<u>(5,580)</u>	
Retained earnings at end of year		<u>\$ (2,942,784)</u>	<u>1,093,909</u>	<u>(1,848,875)</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Sewer Utility

Comparative Statements of Revenues, Expenses,
Transfers and Changes in Retained Earnings

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Operating revenues:</u>			
Charges for services:			
Sewer fees	\$ 4,613,556	4,497,668	4,396,094
Other	29,270	44,611	24,099
Total operating revenues	<u>4,642,826</u>	<u>4,542,279</u>	<u>4,420,193</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	2,130,182	2,314,985	2,228,932
Contracted services	186,058	159,016	119,413
Materials and utilities	1,170,571	952,532	1,040,014
Other	697,306	670,635	598,704
	<u>4,184,117</u>	<u>4,097,168</u>	<u>3,987,063</u>
Depreciation	1,974,651	2,030,404	1,326,296
Total operating expenses	<u>6,158,768</u>	<u>6,127,572</u>	<u>5,313,359</u>
Operating loss	(1,515,942)	(1,585,293)	(893,166)
<u>Nonoperating revenues (expense):</u>			
Investment and interest income	120,703	148,368	135,931
Interest expense	(120,412)	(120,927)	(140,040)
Net nonoperating revenues (expense)	<u>291</u>	<u>27,441</u>	<u>(4,109)</u>
Loss before operating transfers	(1,515,651)	(1,557,852)	(897,275)
Operating transfer to General Fund	-	-	(3,400)
Net loss	<u>(1,515,651)</u>	<u>(1,557,852)</u>	<u>(900,675)</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	1,410,931	1,342,157	894,408
Decrease in retained earnings before equity transfer	<u>(104,720)</u>	<u>(215,695)</u>	<u>(6,267)</u>
Retained earnings at beginning of year, as previously reported	5,853,437	6,080,947	6,705,837
Cumulative effect of a change in accounting principle	-	(8,815)	-
Cumulative effect of a prior period correction	-	-	(618,623)
Retained earnings at beginning of year, as restated	<u>5,853,437</u>	<u>6,072,132</u>	<u>6,087,214</u>
Equity transfer to General Fund	<u>(29,720)</u>	<u>(3,000)</u>	<u>-</u>
Retained earnings at end of year	<u>\$ 5,718,997</u>	<u>5,853,437</u>	<u>6,080,947</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Sewer Utility

Schedule of Revenues, Expenses, Transfer and Changes in
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services:					
Sewer fees	\$ 4,724,400	4,613,556	-	4,613,556	(110,844)
Other	23,000	29,270	-	29,270	6,270
Total operating revenues	<u>4,747,400</u>	<u>4,642,826</u>	<u>-</u>	<u>4,642,826</u>	<u>(104,574)</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	2,233,400	2,130,182	-	2,130,182	103,218
Contracted services	214,963	186,058	5,947	192,005	22,958
Materials and utilities	1,361,520	1,170,571	19,440	1,190,011	171,509
Other	718,044	697,306	3,487	700,793	17,251
	<u>4,527,927</u>	<u>4,184,117</u>	<u>28,874</u>	<u>4,212,991</u>	<u>314,936</u>
Depreciation	-	1,974,651	(1,974,651)	-	-
Capital outlay	303,209	-	255,396	255,396	47,813
Debt principal	292,900	-	193,630	193,630	99,270
Total operating expenses	<u>5,124,036</u>	<u>6,158,768</u>	<u>(1,496,751)</u>	<u>4,662,017</u>	<u>462,019</u>
Operating income (loss)	(376,636)	(1,515,942)	1,496,751	(19,191)	357,445
<u>Nonoperating revenues (expense):</u>					
Contributions for water extensions	60,000	-	71,291	71,291	11,291
Investment and Interest income	276,800	120,703	-	120,703	(156,097)
Sewer Extension additions	-	-	(23,226)	(23,226)	(23,226)
Interest expense	(120,400)	(120,412)	-	(120,412)	(12)
Net nonoperating revenues (expense)	<u>216,400</u>	<u>291</u>	<u>48,065</u>	<u>48,356</u>	<u>(168,044)</u>
Net income (loss)	\$ <u>(160,236)</u>	(1,515,651)	1,544,816	29,165	<u>189,401</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		1,410,931	(1,410,931)	-	
Retained earnings at beginning of year		5,853,437	-	5,853,437	
Equity transfer to General Fund		<u>(29,720)</u>	<u>-</u>	<u>(29,720)</u>	
Retained earnings at end of year		\$ <u>5,718,997</u>	<u>133,885</u>	<u>5,852,882</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Waste Management

Comparative Statement of Revenues, Expenses,
and Changes in Retained Earnings

For the fiscal year ended June 30, 1999

Operating revenues:

Charges for services:

Hazardous Waste Utility Fees	\$ 380,841
Other	-
Total operating revenues	<u>380,841</u>

Operating expenses:

Salaries and fringe benefits	28,829
Contracted services	287,769
Materials and utilities	2,667
Other	21,629
	<u>340,894</u>

Depreciation	-
Total operating expenses	<u>340,894</u>

Operating income	39,947
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<u>Nonoperating revenue</u> - Investment and interest income	<u>16,091</u>
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Net income	56,038
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Depreciation on fixed assets acquired with grants, entitlements and shared revenues	-
--	---

Increase in retained earnings	56,038
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Retained earnings at beginning of year	-
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Retained earnings at end of year	<u>\$ 56,038</u>
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CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Waste Management

Schedule of Revenues, Expenses and Changes in
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenses or transfers</u>	<u>Adjustment to budgetary basis</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Operating revenues:</u>					
Charges for services:					
Fees	\$ 373,800	380,841	-	380,841	7,041
Other	-	-	-	-	-
Total operating revenues	<u>373,800</u>	<u>380,841</u>	<u>-</u>	<u>380,841</u>	<u>7,041</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	25,500	28,829	-	28,829	(3,329)
Contracted services	484,950	287,769	96,744	384,513	100,437
Materials and utilities	1,600	2,667	-	2,667	(1,067)
Other	31,088	21,629	4,430	26,059	5,029
	<u>543,138</u>	<u>340,894</u>	<u>101,174</u>	<u>442,068</u>	<u>101,070</u>
Depreciation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total operating expenses	<u>543,138</u>	<u>340,894</u>	<u>101,174</u>	<u>442,068</u>	<u>101,070</u>
Operating income (loss)	(169,338)	39,947	(101,174)	(61,227)	108,111
<u>Nonoperating revenue</u> - Investment and interest income	<u>-</u>	<u>16,091</u>	<u>-</u>	<u>16,091</u>	<u>16,091</u>
Net income (loss)	<u>\$ (169,338)</u>	<u>56,038</u>	<u>(101,174)</u>	<u>(45,136)</u>	<u>124,202</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		-	-	-	
Retained earnings at beginning of year		<u>-</u>	<u>-</u>	<u>-</u>	
Retained earnings at end of year		<u>\$ 56,038</u>	<u>(101,174)</u>	<u>(45,136)</u>	

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Equipment Service Fund – To provide for the maintenance, repair and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges from user departments within the City and Borough. Expenses include labor, materials, supplies and services. Replacement of equipment is part of the rental rate of the equipment.

Self-insurance Fund – To provide for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage and workers' compensation claims. The program also provides coverage for medical, dental and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.

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CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Combining Balance Sheet

June 30, 1999

with comparative total amounts for 1998 and 1997

<u>Assets</u>	Central	Self-	Totals		
	Equipment <u>Service</u>	insurance	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Current assets:</u>					
Equity in central treasury	\$ 2,249,801	5,920,972	8,170,773	8,262,280	6,598,661
Receivables - other	715	-	715	3,353	6,791
Inventories	259,459	-	259,459	241,710	205,572
Prepaid items - insurance	-	143,025	143,025	117,637	170,648
Total current assets	<u>2,509,975</u>	<u>6,063,997</u>	<u>8,573,972</u>	<u>8,624,980</u>	<u>6,981,672</u>
<u>Property, plant and equipment:</u>					
Buildings and improvements	17,828	-	17,828	17,828	17,828
Machinery, equipment and fixtures	9,954,758	19,105	9,973,863	9,473,402	8,743,472
Less accumulated depreciation	(5,601,079)	(12,393)	(5,613,472)	(5,029,738)	(4,410,972)
Net property, plant and equipment	<u>4,371,507</u>	<u>6,712</u>	<u>4,378,219</u>	<u>4,461,492</u>	<u>4,350,328</u>
Total assets	<u>\$ 6,881,482</u>	<u>6,070,709</u>	<u>12,952,191</u>	<u>13,086,472</u>	<u>11,332,000</u>
<u>Liabilities and Fund Equities</u>					
<u>Current liabilities:</u>					
Accounts payable	\$ 252,323	127,114	379,437	217,743	127,638
Contracts payable - current	268,478	-	268,478	242,666	240,473
Accrued salaries, payroll taxes and withholdings payable	9,182	6,017	15,199	12,269	20,769
Accrued annual leave and compensation time	39,464	18,162	57,626	53,047	48,026
Accrued and other liabilities	6,282	1,699,519	1,705,801	2,216,775	2,244,348
Total current liabilities	<u>575,729</u>	<u>1,850,812</u>	<u>2,426,541</u>	<u>2,742,500</u>	<u>2,681,254</u>
<u>Long-term liabilities</u>					
Long-term contracts payable	<u>311,921</u>	<u>-</u>	<u>311,921</u>	<u>580,411</u>	<u>423,075</u>
Total liabilities	<u>887,650</u>	<u>1,850,812</u>	<u>2,738,462</u>	<u>3,322,911</u>	<u>3,104,329</u>
<u>Fund equities:</u>					
Contributed capital	2,081,158	-	2,081,158	2,077,658	2,077,658
Less accumulated amortization	(468,066)	-	(468,066)	(464,754)	(461,443)
Net contributed capital	<u>1,613,092</u>	<u>-</u>	<u>1,613,092</u>	<u>1,612,904</u>	<u>1,616,215</u>
Retained earnings - Unreserved	<u>4,380,740</u>	<u>4,219,897</u>	<u>8,600,637</u>	<u>8,150,657</u>	<u>6,611,456</u>
Total fund equities	<u>5,993,832</u>	<u>4,219,897</u>	<u>10,213,729</u>	<u>9,763,561</u>	<u>8,227,671</u>
Total liabilities and fund equities	<u>\$ 6,881,482</u>	<u>6,070,709</u>	<u>12,952,191</u>	<u>13,086,472</u>	<u>11,332,000</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Revenues, Expenses, Transfers
and Changes in Retained EarningsFor the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	Central Equipment Services	Self- insurance	Total		
			1999	1998	1997
<u>Operating revenues</u> - Charges for services	\$ 2,025,139	6,236,360	8,261,499	9,394,192	9,026,548
<u>Operating expenses:</u>					
Salaries and fringe benefits	257,298	178,010	435,308	462,703	432,522
Contracted services	9,113	495,636	504,749	555,527	442,793
Materials and utilities	241,348	-	241,348	174,857	212,141
Insurance premiums	-	5,265,958	5,265,958	4,903,944	4,896,050
Claims	-	265,820	265,820	642,427	(453,964)
Other:					
Gasoline and oil	209,450	-	209,450	223,645	275,001
Miscellaneous	156,147	82,969	239,116	212,688	161,016
	873,356	6,288,393	7,161,749	7,175,791	5,965,559
Depreciation	736,942	2,216	739,158	747,429	692,641
Total operating expenses	1,610,298	6,290,609	7,900,907	7,923,220	6,658,200
Operating income (loss)	414,841	(54,249)	360,592	1,470,972	2,368,348
<u>Nonoperating revenue (expense):</u>					
Investment and interest income	90,017	-	90,017	93,122	8,706
Interest expense	(32,413)	-	(32,413)	(32,360)	(13,085)
Gain on disposal of assets	28,472	-	28,472	4,155	-
Net nonoperating revenue (expense)	86,076	-	86,076	64,917	(4,379)
Income (loss) before operating transfer	500,917	(54,249)	446,668	1,535,889	2,363,969
Operating transfers from other funds	-	-	-	-	250,000
Net income (loss)	500,917	(54,249)	446,668	1,535,889	2,613,969
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	3,312	-	3,312	3,312	3,312
Increase (decrease) in retained earnings	504,229	(54,249)	449,980	1,539,201	2,617,281
Retained earnings at beginning of year	3,876,511	4,274,146	8,150,657	6,611,456	3,994,175
Retained earnings at end of year	\$ 4,380,740	4,219,897	8,600,637	8,150,657	6,611,456

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1999
with comparative total amounts for 1998 and 1997

	Central Equipment Service	Self- insurance	Totals		
			1999	1998	1997
Increase (decrease) in cash and cash equivalents:					
<u>Cash flows from operating activities:</u>					
Cash received from users	\$ 2,024,912	6,239,225	8,264,137	9,394,468	9,026,029
Cash payments to suppliers for goods and services	(457,891)	(6,661,805)	(7,119,696)	(6,630,521)	(6,182,977)
Cash payments to employees for services	(252,305)	(175,494)	(427,799)	(466,182)	(425,288)
Net cash provided (used) by operating activities	<u>1,314,716</u>	<u>(598,074)</u>	<u>716,642</u>	<u>2,297,765</u>	<u>2,417,764</u>
<u>Cash flows from investing activities</u> - Earnings					
from invested proceeds	90,017	-	90,017	93,122	-
Net cash provided by investing activities	<u>90,017</u>	<u>-</u>	<u>90,017</u>	<u>93,122</u>	<u>-</u>
<u>Cash flows from noncapital financing activities</u> - Operating					
transfer from other fund	-	-	-	-	250,000
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>
<u>Cash flows from capital and related financing activities:</u>					
Cash received from disposal of assets	49,368	-	49,368	39,053	8,706
Cash paid for the acquisition of capital assets	(668,516)	(4,765)	(673,281)	(493,488)	(1,096,538)
Principal paid on long-term contracts	(242,678)	-	(242,678)	(240,473)	(108,221)
Interest paid on long-term contracts	(31,575)	-	(31,575)	(32,360)	(14,545)
Net cash used for capital and related financing activities	<u>(893,401)</u>	<u>(4,765)</u>	<u>(898,166)</u>	<u>(727,268)</u>	<u>(1,210,598)</u>
Net increase (decrease) in cash and cash equivalents	511,332	(602,839)	(91,507)	1,663,619	1,457,166
Cash and cash equivalents at beginning of year	<u>1,738,469</u>	<u>6,523,811</u>	<u>8,262,280</u>	<u>6,598,661</u>	<u>5,141,495</u>
Cash and cash equivalents at end of year	<u>\$ 2,249,801</u>	<u>5,920,972</u>	<u>8,170,773</u>	<u>8,262,280</u>	<u>6,598,661</u>
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 414,841	(54,249)	360,592	1,470,972	2,368,348
Adjustments to reconcile net operating income to net cash provided by operating activities:					
Depreciation	736,942	2,216	739,158	747,429	692,641
Change in assets and liabilities:					
(Increase) decrease in receivable - other	(227)	2,865	2,638	3,438	3,744
(Increase) decrease in inventories	(17,749)	-	(17,749)	(36,138)	21,202
(Increase) decrease in prepaid expenses	-	(25,388)	(25,388)	53,011	377,841
Increase (decrease) in accounts payable	175,916	(14,222)	161,694	90,105	(126,657)
Increase (decrease) in accrued salaries payable	(412)	3,342	2,930	(8,500)	1,290
Increase (decrease) in accrued annual leave and compensation payable	5,405	(826)	4,579	5,021	5,944
Decrease in accrued and other liabilities	-	(511,812)	(511,812)	(27,573)	(926,589)
Total adjustments	<u>899,875</u>	<u>(543,825)</u>	<u>356,050</u>	<u>826,793</u>	<u>49,416</u>
Net cash provided(used) by operating activities	<u>\$ 1,314,716</u>	<u>(598,074)</u>	<u>716,642</u>	<u>2,297,765</u>	<u>2,417,764</u>
<u>Noncash activities from capital and related financing activities:</u>					
Equipment purchased by capital lease proceeds	\$ -	-	-	400,000	448,000
Vehicle contributed from general fixed assets	3,500	-	3,500	-	-
	<u>\$ 3,500</u>	<u>-</u>	<u>3,500</u>	<u>400,000</u>	<u>448,000</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Central Equipment Services

Comparative Statements of Revenues, Expenses, Transfers
and Changes in Retained Earnings

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Operating revenues</u>	\$ <u>2,025,139</u>	<u>1,942,854</u>	<u>1,958,791</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	257,298	268,584	266,526
Contracted services	9,113	7,585	8,468
Materials and utilities	241,348	174,857	212,141
Other:			
Gasoline and oil	209,450	223,645	275,001
Miscellaneous	156,147	129,588	78,066
	<u>873,356</u>	<u>804,259</u>	<u>840,202</u>
Depreciation	<u>736,942</u>	<u>745,926</u>	<u>691,300</u>
Total operating expenses	<u>1,610,298</u>	<u>1,550,185</u>	<u>1,531,502</u>
Operating income	414,841	392,669	427,289
<u>Nonoperating revenue (expense):</u>			
Investment and interest income	90,017	93,122	-
Interest expense	(32,413)	(32,360)	(13,085)
Gain on disposal of assets	<u>28,472</u>	<u>4,155</u>	<u>8,706</u>
Net nonoperating revenue (expense)	<u>86,076</u>	<u>64,917</u>	<u>(4,379)</u>
Net income	500,917	457,586	422,910
Depreciation on fixed assets acquired with grants, entitlement and shared revenues	<u>3,312</u>	<u>3,312</u>	<u>3,312</u>
Increase in retained earnings	504,229	460,898	426,222
Retained earnings at beginning of year	<u>3,876,511</u>	<u>3,415,613</u>	<u>2,989,391</u>
Retained earnings at end of year	<u>\$ <u>4,380,740</u></u>	<u><u>3,876,511</u></u>	<u><u>3,415,613</u></u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Central Equipment Services

Schedule of Revenues, Expenses and Changes
in Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues</u>	\$ 2,055,800	2,025,139	-	2,025,139	(30,661)
<u>Operating expenses:</u>					
Salaries and fringe benefits	267,900	257,298	-	257,298	10,602
Contracted services	13,000	9,113	-	9,113	3,887
Materials and utilities	209,138	241,348	-	241,348	(32,210)
Other:				-	-
Gasoline and oil	304,500	209,450	-	209,450	95,050
Miscellaneous	140,600	156,147	-	156,147	(15,547)
	<u>935,138</u>	<u>873,356</u>	-	<u>873,356</u>	<u>61,782</u>
Depreciation	-	736,942	(736,942)	-	-
Capital outlay	1,435,881	-	1,035,589	1,035,589	400,292
Capital outlay-lease principal payments	-	-	242,676	242,676	(242,676)
Total operating expenses	<u>2,371,019</u>	<u>1,610,298</u>	<u>541,323</u>	<u>2,151,621</u>	<u>219,398</u>
Operating income (loss)	(315,219)	414,841	(541,323)	(126,482)	188,737
<u>Nonoperating revenue (expense):</u>					
Investment and interest income	68,900	90,017	-	90,017	21,117
Interest expense-capital leases	-	(32,413)	-	(32,413)	(32,413)
Gain on disposal of asset	-	28,472	-	28,472	28,472
Net nonoperating revenue	<u>68,900</u>	<u>86,076</u>	-	<u>86,076</u>	<u>17,176</u>
Net income (loss) after operating transfer	\$ <u>(246,319)</u>	500,917	(541,323)	(40,406)	<u>205,913</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		3,312	-	3,312	
Retained earnings at beginning of year		<u>3,876,511</u>	-	<u>3,876,511</u>	
Retained earnings at end of year		<u>\$ 4,380,740</u>	<u>(541,323)</u>	<u>3,839,417</u>	

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Self-insurance

Comparative Statements of Revenues, Expenses, Transfer
and Changes in Retained Earnings

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Operating revenues</u> - Charges for services	\$ 6,236,360	7,451,338	7,067,757
<u>Operating expenses:</u>			
Salaries and fringe benefits	178,010	194,119	165,996
Contract services	495,636	547,942	434,325
Insurance premiums	5,265,958	4,903,944	4,896,050
Claims	265,820	642,427	(453,964)
Other	82,969	83,100	82,950
	<u>6,288,393</u>	<u>6,371,532</u>	<u>5,125,357</u>
Depreciation	<u>2,216</u>	<u>1,503</u>	<u>1,341</u>
Total operating expenses	<u>6,290,609</u>	<u>6,373,035</u>	<u>5,126,698</u>
Operating income (loss) before operating transfer	(54,249)	1,078,303	1,941,059
Operating transfer from General Fund	<u>-</u>	<u>-</u>	<u>250,000</u>
Increase (decrease) in retained earnings	(54,249)	1,078,303	2,191,059
Retained earnings at beginning of year	<u>4,274,146</u>	<u>3,195,843</u>	<u>1,004,784</u>
Retained earnings at end of year	<u>\$ 4,219,897</u>	<u>4,274,146</u>	<u>3,195,843</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Self-insurance

Schedule of Revenues, Expenses and Changes in
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 1999

	<u>Final Budget</u>	<u>Revenues, expenses or transfers</u>	<u>Adjustment to budgetary basis</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Operating revenues</u>	\$ 5,980,000	6,236,360	-	6,236,360	256,360
<u>Operating expenses:</u>					
Salaries and fringe benefits	199,900	178,010	-	178,010	21,890
Contract services	542,896	495,636	136,718	632,354	(89,458)
Insurance premiums	4,975,600	5,265,958	-	5,265,958	(290,358)
Claims	1,227,111	265,820	85,492	351,312	875,799
Other	101,050	82,969	123	83,092	17,958
	<u>7,046,557</u>	<u>6,288,393</u>	<u>222,333</u>	<u>6,510,726</u>	<u>535,831</u>
Depreciation	-	2,216	(2,216)	-	-
Capital outlay	-	-	4,765	4,765	(4,765)
Total operating expenses	<u>7,046,557</u>	<u>6,290,609</u>	<u>224,882</u>	<u>6,515,491</u>	<u>531,066</u>
Operating income (loss)	\$ <u><u>(1,066,557)</u></u>	(54,249)	(224,882)	(279,131)	<u><u>787,426</u></u>
Retained earnings at beginning of year		<u>4,274,146</u>	-	<u>4,274,146</u>	
Retained earnings at end of year		\$ <u><u>4,219,897</u></u>	<u><u>(224,882)</u></u>	<u><u>3,995,015</u></u>	

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AGENCY FUNDS

The Agency Funds are used to account for the resources received and held by the City and Borough in a fiduciary capacity.

Mental Health Payee – To account for monies received from state sources to be used for housing and food for individuals deemed incapable of handling these monies themselves.

Senior Citizens Housing – To account for monies received from state sources to be used specifically for acquisition of senior citizen housing.

Golf Club – To account for monies received from private sources to be used for the construction of the Juneau Golf Course.

Sister City – To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant – To account for monies received from private sources to be used to promote historical projects.

Juneau Public Library Endowment – To account for monies received from private sources to be used to purchase materials for the public library.

Juneau Gold Joint Venture – To account for monies of the Juneau Gold joint venture held by the City and Borough for investment purposes.

Douglas Gold Joint Venture – To account for monies of the Douglas Gold joint venture held by the City and Borough for investment purposes.

CITY AND BOROUGH OF JUNEAU

Agency Funds

Combining Balance Sheet

June 30, 1999

with comparative total amounts for 1998 and 1997

<u>Assets</u>	Mental Health <u>Payee</u>	Senior Citizens <u>Housing</u>	Golf <u>Club</u>	Sister <u>City</u>
Equity in central treasury	\$ 8,275	11,899	55,098	147
Property, plant and equipment- Buildings and improvements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	\$ <u>8,275</u>	<u>11,899</u>	<u>55,098</u>	<u>147</u>
<u>Liabilities</u>				
Accounts payable	\$ -	-	-	-
Accrued and other liabilities	<u>8,275</u>	<u>11,899</u>	<u>55,098</u>	<u>147</u>
Total liabilities	\$ <u>8,275</u>	<u>11,899</u>	<u>55,098</u>	<u>147</u>

Museum Grant	Juneau Public Library Endowment	Juneau Gold Joint Venture	Douglas Gold Joint Venture	Totals		
				1999	1998	1997
9,203	689,690	782,738	544,857	2,101,907	2,043,664	2,146,053
-	7,588	-	-	7,588	7,588	7,588
<u>9,203</u>	<u>697,278</u>	<u>782,738</u>	<u>544,857</u>	<u>2,109,495</u>	<u>2,051,252</u>	<u>2,153,641</u>
-	-	-	-	-	5,081	4,000
<u>9,203</u>	<u>697,278</u>	<u>782,738</u>	<u>544,857</u>	<u>2,109,495</u>	<u>2,046,171</u>	<u>2,149,641</u>
<u>9,203</u>	<u>697,278</u>	<u>782,738</u>	<u>544,857</u>	<u>2,109,495</u>	<u>2,051,252</u>	<u>2,153,641</u>

CITY AND BOROUGH OF JUNEAU

Agency Funds

Combining Statement of Changes in Assets and Liabilities

For the fiscal year ended June 30, 1999

	Assets			Balance at June 30, 1999
	Balance at July 1, 1998	Increase	Decrease	
<u>Mental Health Payee:</u>				
Equity in central treasury	\$ 5,848	40,406	37,979	8,275
Accrued and other liabilities	-	-	-	-
Total Mental Health Payee	<u>5,848</u>	<u>40,406</u>	<u>37,979</u>	<u>8,275</u>
<u>Senior Citizens Housing:</u>				
Equity in central treasury	11,899	-	-	11,899
Accrued and other liabilities	-	-	-	-
Total Senior Citizens Housing	<u>11,899</u>	<u>-</u>	<u>-</u>	<u>11,899</u>
<u>Golf Club:</u>				
Equity in central treasury	63,483	11,315	19,700	55,098
Accrued and other liabilities	-	-	-	-
Total Golf Club	<u>63,483</u>	<u>11,315</u>	<u>19,700</u>	<u>55,098</u>
<u>Sister City:</u>				
Equity in central treasury	8,904	147	8,904	147
Accounts payable	-	-	-	-
Accrued and other liabilities	-	-	-	-
Total Sister City	<u>8,904</u>	<u>147</u>	<u>8,904</u>	<u>147</u>
<u>Museum Grant:</u>				
Equity in central treasury	9,766	437	1,000	9,203
Accrued and other liabilities	-	-	-	-
Total Museum Grant	<u>9,766</u>	<u>437</u>	<u>1,000</u>	<u>9,203</u>
<u>Juneau Public Library Endowment:</u>				
Equity in central treasury	655,844	33,846	-	689,690
Property, plant and equipment - Buildings and improvements	7,588	-	-	7,588
Accounts payable	-	-	-	-
Accrued and other liabilities	-	-	-	-
Total Juneau Public Library Endowment	<u>663,432</u>	<u>33,846</u>	<u>-</u>	<u>697,278</u>
<u>Juneau Gold Joint Venture</u>				
Equity in central treasury	758,471	36,267	12,000	782,738
Accrued and other liabilities	-	-	-	-
Total Juneau Gold Venture	<u>758,471</u>	<u>36,267</u>	<u>12,000</u>	<u>782,738</u>
<u>Douglas Gold Joint Venture</u>				
Equity in central treasury	529,449	25,408	10,000	544,857
Accrued and other liabilities	-	-	-	-
Total Douglas Gold Venture	<u>529,449</u>	<u>25,408</u>	<u>10,000</u>	<u>544,857</u>
Total Agency Funds	<u>\$ 2,051,252</u>	<u>147,826</u>	<u>89,583</u>	<u>2,109,495</u>

Liabilities

<u>Balance at July 1, 1998</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance at June 30, 1999</u>
-	-	-	-
5,848	40,406	37,979	8,275
<u>5,848</u>	<u>40,406</u>	<u>37,979</u>	<u>8,275</u>
-	-	-	-
11,899	-	-	11,899
<u>11,899</u>	<u>-</u>	<u>-</u>	<u>11,899</u>
-	-	-	-
63,483	11,315	19,700	55,098
<u>63,483</u>	<u>11,315</u>	<u>19,700</u>	<u>55,098</u>
-	-	-	-
-	-	-	-
8,904	147	8,904	147
<u>8,904</u>	<u>147</u>	<u>8,904</u>	<u>147</u>
-	-	-	-
9,766	437	1,000	9,203
<u>9,766</u>	<u>437</u>	<u>1,000</u>	<u>9,203</u>
-	-	-	-
-	-	-	-
663,432	33,846	-	697,278
<u>663,432</u>	<u>33,846</u>	<u>-</u>	<u>697,278</u>
-	-	-	-
758,471	36,267	12,000	782,738
<u>758,471</u>	<u>36,267</u>	<u>12,000</u>	<u>782,738</u>
-	-	-	-
529,449	25,408	10,000	544,857
<u>529,449</u>	<u>25,408</u>	<u>10,000</u>	<u>544,857</u>
<u>2,051,252</u>	<u>147,826</u>	<u>89,583</u>	<u>2,109,495</u>

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GENERAL FIXED ASSETS

This is a self-balancing account group set up to account for the fixed assets of the City and Borough except those recorded in the Proprietary Fund Types.

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CITY AND BOROUGH OF JUNEAU

Schedule of General Fixed Assets

June 30, 1999
with comparative total amounts for 1998 and 1997

<u>General fixed assets</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Land	\$ 24,898,980	24,756,121	24,627,262
Buildings and improvements	115,062,640	103,181,322	102,003,925
Machinery, equipment and fixtures	27,474,183	26,820,764	25,158,481
	<u>167,435,803</u>	<u>154,758,207</u>	<u>151,789,668</u>
Construction work in progress	<u>57,495,896</u>	<u>64,863,858</u>	<u>61,106,332</u>
Total general fixed assets	<u>\$ 224,931,699</u>	<u>219,622,065</u>	<u>212,896,000</u>
<u>Investment in general fixed assets</u>			
Acquired prior to July 1, 1975	\$ 10,946,331	10,946,331	10,946,331
General revenues and bonds	139,505,776	135,634,157	135,665,700
State grants	55,744,186	54,010,544	51,584,212
Federal grants	11,165,881	11,334,802	11,331,371
Donations	<u>7,569,525</u>	<u>7,696,231</u>	<u>3,368,386</u>
Total investment in general fixed assets	<u>\$ 224,931,699</u>	<u>219,622,065</u>	<u>212,896,000</u>

CITY AND BOROUGH OF JUNEAU

Schedule of Changes in General Fixed Assets by Asset Class

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Construction work in progress</u>	<u>Total</u>
General fixed assets at June 30, 1996	\$ 23,562,964	101,850,885	24,818,062	48,366,348	198,598,259
Additions:					
General revenues and bonds	1,157,908	136,919	413,167	7,060,759	8,768,753
State grants	-	-	133,692	5,356,079	5,489,771
Federal grants	-	14,370	30,710	-	45,080
Donations	-	1,751	29,085	462,800	493,636
Total additions	<u>1,157,908</u>	<u>153,040</u>	<u>606,654</u>	<u>12,879,638</u>	<u>14,797,240</u>
Deletions:					
Fixed assets sold or retired	(93,610)	-	(266,235)	-	(359,845)
Projects capitalized	-	-	-	(129,654)	(129,654)
Projects expensed	-	-	-	(10,000)	(10,000)
Total deletions	<u>(93,610)</u>	<u>-</u>	<u>(266,235)</u>	<u>(139,654)</u>	<u>(499,499)</u>
General fixed assets at June 30, 1997	<u>24,627,262</u>	<u>102,003,925</u>	<u>25,158,481</u>	<u>61,106,332</u>	<u>212,896,000</u>
Additions:					
General revenues and bonds	128,859	632,937	2,184,275	486,922	3,432,993
State grants	-	547,500	40,100	2,604,062	3,191,662
Federal grants	-	6,780	3,431	-	10,211
Donations	-	1,180	-	4,328,010	4,329,190
Total additions	<u>128,859</u>	<u>1,188,397</u>	<u>2,227,806</u>	<u>7,418,994</u>	<u>10,964,056</u>
Deletions:					
Fixed assets sold or retired	-	(11,000)	(565,523)	-	(576,523)
Projects capitalized	-	-	-	(3,151,915)	(3,151,915)
Projects expensed	-	-	-	(509,553)	(509,553)
Total deletions	<u>-</u>	<u>(11,000)</u>	<u>(565,523)</u>	<u>(3,661,468)</u>	<u>(4,237,991)</u>
General fixed assets at June 30, 1998	<u>24,756,121</u>	<u>103,181,322</u>	<u>26,820,764</u>	<u>64,863,858</u>	<u>219,622,065</u>
Additions:					
General revenues and bonds	142,859	9,363,988	626,358	4,178,646	14,311,851
State grants	-	1,467,808	277,328	2,001,587	3,746,723
Federal grants	-	-	2,477	-	2,477
Donations	-	1,049,522	128,390	-	1,177,912
Total additions	<u>142,859</u>	<u>11,881,318</u>	<u>1,034,553</u>	<u>6,180,233</u>	<u>19,238,963</u>
Deletions:					
Fixed assets sold or retired	-	-	(381,134)	-	(381,134)
Projects capitalized	-	-	-	(10,461,038)	(10,461,038)
Projects expensed	-	-	-	(3,087,157)	(3,087,157)
Total deletions	<u>-</u>	<u>-</u>	<u>(381,134)</u>	<u>(13,548,195)</u>	<u>(13,929,329)</u>
General fixed assets at June 30, 1999	\$ <u>24,898,980</u>	<u>115,062,640</u>	<u>27,474,183</u>	<u>57,495,896</u>	<u>224,931,699</u>

CITY AND BOROUGH OF JUNEAU

Schedule of General Fixed Assets by Function

June 30, 1999

with comparative total amounts for 1998 and 1997

Function	Land	Buildings and improvements	Machinery, equipment and fixtures	Construction work in progress	Totals		
					1999	1998	1997
Administration	\$ 11,879,220	2,323,655	3,179,728	-	17,382,603	17,023,098	16,881,091
Social services	36,956	2,413,411	248,547	-	2,698,914	2,613,013	2,156,384
Public safety	642,315	9,071,400	2,575,719	-	12,289,434	9,958,937	9,768,516
Recreation	7,813,043	20,499,595	3,127,752	-	31,440,390	30,203,410	29,952,118
Public works	1,614,402	2,179,391	6,709,383	-	10,503,176	10,501,176	10,481,406
Community development	-	6,435,899	96,817	-	6,532,716	6,533,332	6,563,835
Library	94,544	6,067,272	1,801,021	-	7,962,837	5,741,511	5,720,680
Schools	2,818,500	66,072,017	9,735,216	-	78,625,733	72,183,730	70,265,638
	<u>24,898,980</u>	<u>115,062,640</u>	<u>27,474,183</u>	-	<u>167,435,803</u>	<u>154,758,207</u>	<u>151,789,668</u>
Construction work in progress	-	-	-	57,495,896	57,495,896	64,863,858	61,106,332
	<u>\$ 24,898,980</u>	<u>115,062,640</u>	<u>27,474,183</u>	<u>57,495,896</u>	<u>224,931,699</u>	<u>219,622,065</u>	<u>212,896,000</u>

CITY AND BOROUGH OF JUNEAU

Schedule of Changes in General Fixed Assets by Function

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Construction work in progress</u>	<u>Total</u>
General fixed assets at June 30, 1996	\$ 23,562,964	101,850,885	24,818,062	48,366,348	198,598,259
Additions:					
Administration	-	50,000	92,488	-	142,488
Social services	-	-	2,482	-	2,482
Public safety	-	-	47,011	-	47,011
Recreation	1,157,908	83,636	180,858	-	1,422,402
Public works	-	-	123,387	-	123,387
Community development	-	19,404	37,621	-	57,025
Library	-	-	19,162	-	19,162
Schools	-	-	103,645	-	103,645
Total additions	1,157,908	153,040	606,654	-	1,917,602
Deletions:					
Administration	(72,412)	-	(2,482)	-	(74,894)
Social services	-	-	(22,943)	-	(22,943)
Public safety	-	-	(221,075)	-	(221,075)
Recreation	(21,198)	-	-	-	(21,198)
Public works	-	-	(7,985)	-	(7,985)
Schools	-	-	(11,750)	-	(11,750)
Total deletions	(93,610)	-	(266,235)	-	(359,845)
Net change - construction work in progress	-	-	-	12,739,984	12,739,984
General fixed assets at June 30, 1997	24,627,262	102,003,925	25,158,481	61,106,332	212,896,000
Additions:					
Administration	100,000	-	47,013	-	147,013
Social services	-	538,548	-	-	538,548
Public safety	-	290,380	47,252	-	337,632
Recreation	28,859	340,519	6,111	-	375,489
Public works	-	18,950	1,459	-	20,409
Community development	-	-	7,981	-	7,981
Library	-	-	63,185	-	63,185
Schools	-	-	2,054,805	-	2,054,805
Total additions	128,859	1,188,397	2,227,806	-	3,545,062
Deletions:					
Administration	-	-	(5,007)	-	(5,007)
Social services	-	-	(81,919)	-	(81,919)
Public safety	-	-	(147,210)	-	(147,210)
Recreation	-	(11,000)	(113,198)	-	(124,198)
Public works	-	-	(639)	-	(639)
Community development	-	-	(38,483)	-	(38,483)
Library	-	-	(42,354)	-	(42,354)
Schools	-	-	(136,713)	-	(136,713)
Total deletions	-	(11,000)	(565,523)	-	(576,523)
Net change - construction work in progress	-	-	-	3,757,526	3,757,526
General fixed assets at June 30, 1998	24,756,121	103,181,322	26,820,764	64,863,858	219,622,065

(Continued)

CITY AND BOROUGH OF JUNEAU

Schedule of Changes in General Fixed Assets by Function

For the fiscal years ended June 30, 1999, 1998 and 1997

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Construction work in progress</u>	<u>Total</u>
Additions:					
Administration	-	364,650	70,668	-	435,318
Social services	-	-	85,901	-	85,901
Public safety	-	2,091,355	418,882	-	2,510,237
Recreation	142,859	994,008	109,439	-	1,246,306
Public works	-	-	2,000	-	2,000
Library	-	2,084,620	136,706	-	2,221,326
Schools	-	6,346,685	210,957	-	6,557,642
Total additions	<u>142,859</u>	<u>11,881,318</u>	<u>1,034,553</u>	-	<u>13,058,730</u>
Deletions:					
Administration	-	-	(75,813)	-	(75,813)
Public safety	-	-	(179,740)	-	(179,740)
Recreation	-	-	(9,326)	-	(9,326)
Community development	-	-	(616)	-	(616)
Schools	-	-	(115,639)	-	(115,639)
Total deletions	-	-	<u>(381,134)</u>	-	<u>(381,134)</u>
Net change - construction work in progress	-	-	-	<u>(7,367,962)</u>	<u>(7,367,962)</u>
General fixed assets at June 30, 1999	<u>\$ 24,898,980</u>	<u>115,062,640</u>	<u>27,474,183</u>	<u>57,495,896</u>	<u>224,931,699</u>

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GENERAL LONG-TERM DEBT

This is a self-balancing account group set up to account for the City and Borough's unmatured general long-term debt.

CITY AND BOROUGH OF JUNEAU

Comparative Statement of General Long-Term Debt

June 30, 1999, 1998 and 1997

	<u>1999</u>	<u>1998</u>	<u>1997</u>
<u>Amount available and to be provided for</u>			
<u>payment of general long-term debt:</u>			
Available for payment of long-term debt -			
Debt Service Fund	\$ 164,346	315,395	379,773
To be provided for payment of long-term debt	<u>21,224,211</u>	<u>26,176,131</u>	<u>27,660,432</u>
 Total amount available and to be provided	 <u>\$ 21,388,557</u>	 <u>26,491,526</u>	 <u>28,040,205</u>
 <u>Long-term debt payable:</u>			
Serial bonds - fixed rate:			
Schools facilities and equipment	\$ 16,018,788	19,427,190	19,422,458
Fire and library facilities	2,006,028	2,388,511	2,751,741
Port facilities	2,645,000	3,435,000	4,175,000
Other facilities	<u>195,882</u>	<u>566,176</u>	<u>916,763</u>
 Total serial bonds	 20,865,698	 25,816,877	 27,265,962
 <u>Other long-term liabilities</u>			
Purchase agreements	169,767	314,650	499,197
Retirement Incentive Program payable	<u>353,092</u>	<u>359,999</u>	<u>275,046</u>
 Total general long-term debt payable	 <u>\$ 21,388,557</u>	 <u>26,491,526</u>	 <u>28,040,205</u>

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 1999

	Project <u>number</u>	Project <u>budget</u>	Project <u>expenditures</u>	Project <u>encum- brances</u>	Remaining project <u>commitment</u>	Required future <u>financing</u>	Percent ex- <u>pended</u>
<u>Capital Projects Funds:</u>							
<u>Schools:</u>							
Art in public places	431-00	\$ 326,879	320,241	-	6,638	-	98%
Land acquisition	453-00	2,075,171	2,018,703	-	56,468	-	97%
GO Bond interest income	454-10	113,380	-	-	113,380	-	-
Lemon Creek middle school	454-30	18,694,900	18,699,510	2,261	-	(6,871)	100%
Marie Drake realignment	454-33	419,200	190,052	-	229,148	-	45%
Districtwide maintenance	454-34	856,700	710,216	94	146,390	-	83%
Fire rated corridor	454-35	164,000	148,706	-	15,294	-	91%
J-D High School boiler replacement	454-36	134,265	115,270	-	18,995	-	86%
Juneau schools roofing	454-37	455,000	138,465	5,042	311,493	-	32%
Floyd Dryden HVAC system	454-39	465,500	396,524	3,916	65,060	-	86%
JDHS - structural repairs	454-43	218,000	168,814	-	49,186	-	77%
Glacier Valley School - roof replacement	454-44	1,098,600	582,944	-	515,656	-	53%
JDHS - roof repairs	454-45	166,000	129,417	-	36,583	-	78%
JDHS boiler replacement	454-47	155,000	139,482	-	15,518	-	90%
Auke Bay School - fire rated corridor	454-48	133,315	95,474	-	37,841	-	72%
Valley elementary school	454-49	14,240,000	13,927,967	34,649	277,384	-	98%
Fire rated corridors Marie Drake and Harborview schools	454-50	320,000	28,677	2,435	288,888	-	10%
Floyd Dryden structural analysis	454-51	50,000	1,322	-	48,678	-	3%
Auke Bay library circulation	454-55	30,000	1,909	-	28,091	-	6%
Auke Bay classroom renovations	454-56	311,000	233,313	-	77,687	-	75%
Capital Reserve-School District CIP	454-59	30,558	20,444	-	10,114	-	67%
Riverbank repair	454-60	298,000	274,382	-	23,618	-	92%
Dzantik'i Heeni Master Plan	454-61	63,600	58,725	4,600	275	-	100%
Essential repair of JDHS roof	454-63	925,782	878,925	390	46,467	-	95%
District Wide School Technology II	454-64	3,910,000	2,737,161	140,391	1,032,448	-	74%
Mendenhall River School roof repair	454-65	2,231,456	315,029	304,834	1,611,593	-	28%
New High School/Dimond Park	454-66	228,188	188,696	25,186	14,306	-	94%
Dzantik'i Heeni Middle School	454-67	150,000	74,519	3,650	71,831	-	52%
Total Schools		<u>48,264,494</u>	<u>42,594,887</u>	<u>527,448</u>	<u>5,149,030</u>	<u>(6,871)</u>	89%
<u>Streets, roads, and sidewalks:</u>							
Traffic signs/safety program	411-54	150,000	128,189	-	21,811	-	85%
Term contracts/areawide streets	411-60	103,406	89,839	300	13,267	-	87%
Cohen Drive/Randall Road guardrail	412-24	40,000	1,342	-	38,658	-	3%
White Subdivision	412-32	881,000	864,873	325	15,802	-	98%
Tournure Street sidewalk/drainage	412-38	105,000	98,432	5,108	1,460	-	99%
Nelson/Fifth Street reconstruction	412-41	721,500	721,800	-	-	(300)	100%
Glacier/Willoughby reconstruction	412-46	2,968,550	1,697,315	320,542	950,693	-	68%
Gold Street reconstruction	412-52	1,362,000	1,361,344	741	-	(85)	100%
Nancy Street/Tongass Boulevard reconstruction	412-53	2,503,500	2,310,174	76,455	116,871	-	95%
North Behrends Avenue Highland Area	412-54	931,500	830,659	86,694	14,147	-	98%
Valley shop fence/lights/landscape	412-55	50,000	-	-	50,000	-	-

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 1999

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
<u>Streets, roads, and sidewalks (continued):</u>							
5th Street Juneau reconstruction	412-59	1,420,000	1,333,115	10,825	76,060	-	95%
Taku Boulevard reconstruction I	412-60	1,950,000	1,261,896	345,329	342,775	-	82%
St. Ann's Avenue reconstruction	412-61	1,852,784	942,063	430,398	480,323	-	74%
Shattuck Way reconstruction	412-62	810,000	724,965	113,303	-	(28,268)	103%
Simpson & David Streets LID #85	412-63	480,429	125,324	21,140	333,965	-	30%
Seward Street asphalt repairs	412-65	100,000	-	-	100,000	-	-
Randall Road/Cohen Drive guardrail	412-66	100,000	-	-	100,000	-	-
Sidewalk and stairway repair	412-67	20,000	4,850	1,976	13,174	-	34%
Chip seal/sealcoat existing	412-68	76,075	-	76,000	75	-	100%
Mountainside storm drainage improvements	412-69	65,914	16,913	-	49,001	-	26%
Total streets, roads and sidewalks		<u>16,691,658</u>	<u>12,513,093</u>	<u>1,489,136</u>	<u>2,718,082</u>	<u>(28,653)</u>	84%
<u>Fire:</u>							
State/Borough public safety building plan	413-01	9,712,000	3,707,919	5,375,054	629,027	-	94%
Critical incident command vehicle	413-04	70,000	-	-	70,000	-	-
Police integrated computer system	413-05	50,000	48,691	1,309	-	-	100%
Integrated computer record system	413-06	756,493	372,875	263,529	120,089	-	84%
Fire station exhaust vent system	413-08	100,000	3,027	-	96,973	-	3%
Fire station biohazard cleanup	413-09	150,000	-	-	150,000	-	-
Lynn Canal Fire Station	413-10	421,899	97,695	-	324,204	-	23%
Crime Lab ventilation	413-11	10,000	-	-	10,000	-	-
Juneau station repairs	413-12	791,948	562,674	79,237	150,037	-	81%
Total Fire		<u>12,062,340</u>	<u>4,792,881</u>	<u>5,719,129</u>	<u>1,550,330</u>	<u>-</u>	87%
<u>Community development:</u>							
H&SS essential building maintenance/repair	374-21	1,021,070	695,830	296,690	28,550	-	97%
Areawide communications Phase II	374-24	878,765	659,273	63,014	156,478	-	82%
Energy efficiency improvements	374-30	228,223	100,429	-	127,794	-	44%
ADA compliance fund	374-34	145,084	80,721	3,101	61,262	-	58%
Geographic information system	374-35	581,867	363,429	1,437	217,001	-	63%
Lemon Creek street maintenance warehouse	374-39	1,142,000	1,134,906	-	7,094	-	99%
Hooter chairlift cable	374-40	30,000	29,173	-	827	-	97%
Juneau wetlands mitigation bank	374-42	35,127	571	-	34,556	-	2%
Downtown library exterior siding	374-44	162,500	137,278	-	25,222	-	84%
Dimond Park master plan	374-45	27,185	27,448	-	-	(263)	101%
Eaglecrest maintenance shop replacement design	374-47	53,464	31,800	-	21,664	-	59%
Mendenhall River hydrology and construction	374-48	100,000	74,472	8,400	17,128	-	83%
Juneau Areawide transportation plan	374-49	337,318	138,780	178,482	20,056	-	94%
Downtown Juneau parking plan	374-50	120,000	102,181	635	17,184	-	86%
Replacement of transit buses	374-51	1,040,000	5,461	972,876	61,663	-	94%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 1999

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
<u>Community development (continued):</u>							
Zach Gordon accessible restrooms	374-52	43,500	42,609	-	891	-	98%
Mt. Jumbo accessible toilet room	374-53	48,000	46,221	-	1,779	-	96%
Municipal building & Juneau Police Department telephone system	374-54	136,000	21,993	64,685	49,322	-	64%
ADA Trans Plan Barrier Removal	374-55	50,000	40,443	961	8,596	-	83%
Youth Center men's restroom upgrade	374-57	24,700	-	-	24,700	-	-
Replacement of care-a-vans	374-58	104,048	1,494	79,608	22,946	-	78%
Eaglecrest snow play/tubing area	374-59	15,000	-	-	15,000	-	-
Eaglecrest snow board terrian	374-60	15,000	-	-	15,000	-	-
Eaglecrest composting toilets	374-61	29,000	31,390	1,624	-	(4,014)	114%
Eaglecrest parking lot chip seal	374-62	38,000	-	38,000	-	-	100%
Underground storage tanks	380-32	1,456,633	1,250,669	49,369	156,595	-	89%
Total Community development		<u>7,862,484</u>	<u>5,016,571</u>	<u>1,758,882</u>	<u>1,091,308</u>	<u>(4,277)</u>	86%
<u>Parks and recreation:</u>							
Park and greenbelt acquisition	378-30	2,246,000	2,152,440	89,651	3,909	-	100%
Swimming pool tank design	394-53	1,695,669	1,682,534	480	12,655	-	99%
Dimond Park	394-54	79,606	79,600	-	6	-	100%
Twin Lakes Park - beach safety	394-65	8,600	2,086	-	6,514	-	24%
Park repairs/safety improvements	396-02	424,588	243,183	15,660	165,745	-	61%
Sportsfield safety repairs	396-03	85,000	12,777	8,731	63,492	-	25%
Building maintenance fund	396-06	709,685	431,788	70,686	207,211	-	71%
Fire & safety code/CBJ Facilities	396-10	200,000	179,616	-	20,384	-	90%
Mt. Jumbo fire safety improvements	396-11	30,000	12,245	-	17,755	-	41%
Twin Lakes revegetation	396-12	40,000	7,438	-	32,562	-	19%
Twin Lakes fishing dock	396-13	90,000	78,741	2,287	8,972	-	90%
Chlorine system replacement at pool	396-14	30,000	26,848	3,152	-	-	100%
Dimond Park greenhouse and maintenance	396-15	70,000	25,515	-	44,485	-	36%
Deferred building maintenance	396-17	267,885	32,603	13,084	222,198	-	17%
Adair Kenndy Park improvements	396-18	590,000	3,573	56,945	529,482	-	10%
Archery range accessible	396-19	10,000	-	-	10,000	-	-
Dimond Park improvements	396-20	160,000	45,148	9,855	104,997	-	34%
Hank Harmon Rifle Range imp.	396-21	50,000	-	-	50,000	-	-
Melvin Park improvements	396-22	6,000	-	-	6,000	-	-
Pipeline Skate Park restrooms	396-23	170,000	5,179	40,000	124,821	-	27%
Savikko Park field resurfacing	396-24	185,000	17,067	13,181	154,752	-	16%
Trail improvements	396-25	100,000	21,237	-	78,763	-	21%
Total Parks and recreation		<u>7,248,033</u>	<u>5,059,618</u>	<u>323,712</u>	<u>1,864,703</u>	-	74%
Total Capital Projects Funds		<u>92,129,009</u>	<u>69,977,050</u>	<u>9,818,307</u>	<u>12,373,453</u>	<u>(39,801)</u>	87%
<u>Enterprise Funds:</u>							
<u>Airport:</u>							
Duck Creek assess/command vehicle	345-11	323,000	313,024	-	9,976	-	97%
Airport projects/Local match FY95	345-14	1,223	-	-	1,223	-	-
Perimeter fencing	345-17	532,000	534,808	-	-	(2,808)	101%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 1999

	Project <u>number</u>	Project <u>budget</u>	Project <u>expenditures</u>	Project encum- <u>brances</u>	Remaining project <u>commitment</u>	Required future <u>financing</u>	Percent ex- <u>pend</u>
<u>Airport (continued):</u>							
Airport master plan update	345-20	375,000	371,913	17,108	-	(14,021)	104%
Blast pads/hardstands/chip seal	345-21	1,316,000	1,324,704	-	-	(8,704)	101%
North terminal access rehabilitation	345-25	210,000	60,886	-	149,114	-	29%
New SRE building-design	345-26	888,086	46,001	11,100	830,985	-	6%
Runway 8-26 rehabilitation	345-28	5,495,066	5,378,931	17,855	98,280	-	98%
Airport construction							
contingency reserve	345-31	80,000	34,367	-	45,633	-	43%
FSDO remodel	345-32	54,200	43,365	-	10,835	-	80%
Airport revolving capital account	345-33	277,364	-	-	277,364	-	-
Airport Terminal wall and ceiling rehabilitation	345-34	106,666	-	-	106,666	-	-
East End General Aviation							
Area development	345-35	1,033,515	88,040	731,373	214,102	-	79%
Installation of security fencing	345-36	15,000	-	-	15,000	-	-
Environmental for float pond and RTP area	345-37	8,333	-	-	8,333	-	-
East General Aviation and Air Carrier ramp improvements	345-38	200,000	207,335	4,808	-	(12,143)	106%
Runway safety area environ- mental assessment	345-39	214,880	126,428	111,357	-	(22,905)	111%
Wetlands fill/Jordon Creek drege	345-40	40,000	-	-	40,000	-	-
Airport projects design	349-47	305,331	4,657	5,783	294,891	-	3%
Total Airport		<u>11,475,664</u>	<u>8,534,459</u>	<u>899,384</u>	<u>2,102,402</u>	<u>(60,581)</u>	82%
<u>Hospital:</u>							
Project 98: Hospital expansion	374-46	<u>7,835,050</u>	<u>4,137,435</u>	<u>2,750,799</u>	<u>946,816</u>	<u>-</u>	88%
<u>Harbors:</u>							
Norway Point boat moorage float	354-63	69,426	65,031	736	3,659	-	95%
Moorage reconfiguration design	354-64	25,000	24,172	-	828	-	97%
Douglas Harbor mooring floats	354-66	210,000	211,990	4,925	-	(6,915)	103%
Douglas Harbor uplands & moorage	354-68	475,000	147,989	207,823	119,188	-	75%
Harbor areawide restrooms construction	354-69	350,000	-	-	350,000	-	-
Statter Harbor parking & pedestrian	354-71	425,641	59,265	73,617	292,759	-	31%
Total Harbors		<u>1,555,067</u>	<u>508,447</u>	<u>287,101</u>	<u>766,434</u>	<u>(6,915)</u>	51%
<u>Port:</u>							
Cruiseship passenger pedestrian improvements	354-61	586,379	529,955	2,950	53,474	-	91%
Municipal wharf/dredging and traffic bridge	354-62	1,228,294	1,214,187	-	14,107	-	99%
Steamship wharf/Marine Park	354-67	500,000	206,913	92,014	201,073	-	60%
Total Port		<u>2,314,673</u>	<u>1,951,055</u>	<u>94,964</u>	<u>268,654</u>	<u>-</u>	88%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 1999

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
<u>Waste Management:</u>							
Lemon Creek street maintenance warehouse	374-39	300,000	300,000	-	-	-	100%
<u>Water:</u>							
Lemon Creek street maintenance warehouse	374-39	65,000	65,000	-	-	-	100%
White Subdivision	412-32	160,000	160,000	-	-	-	100%
Nelson/Fifth street reconstruction	412-41	25,000	17,666	-	7,334	-	71%
Glacier/Willoughby reconstruction	412-46	142,071	142,071	-	-	-	100%
Gold Street reconstruction	412-52	275,000	275,000	-	-	-	100%
North Behrends Avenue and Highland Area	412-54	83,540	83,540	-	-	-	100%
Fire hydrant replacement	493-85	20,000	10,386	-	9,614	-	52%
Salmon Creek disinfection project	494-01	4,667,843	3,701,074	9,254	957,515	-	79%
Bonnie Brae water and sewer system	494-02	400,000	378,173	-	21,827	-	95%
Domestic water filtration system	494-05	55,000	46,277	-	8,723	-	84%
Upgrade/water utility SCADA	494-16	400,000	347,383	37,126	15,491	-	96%
Water Disinfection System replacement	494-18	325,000	198,883	-	126,117	-	61%
Lena Point reservoir	494-19	552,054	58,157	14,128	479,769	-	13%
Simpson Avenue/West Juneau water improvements	494-20	530,000	21,640	8,408	499,952	-	6%
Calhoun Avenue bridge water line	494-21	50,000	38,450	-	11,550	-	77%
Total Water		7,750,508	5,543,700	68,916	2,137,892	-	72%
<u>Sewer:</u>							
Lemon Creek street maintenance warehouse	374-39	65,000	65,000	-	-	-	100%
Glacier/Willoughby reconstruction	412-46	229,609	229,609	-	-	-	100%
Gold Street reconstruction	412-52	170,000	170,000	-	-	-	100%
North Behrends Avenue and Highland Area	412-54	72,252	72,252	-	-	-	100%
Raise maintenance access covers	484-44	20,000	16,995	-	3,005	-	85%
Backloop sewer/Lee St. to Goat Hill	484-50	2,221,652	2,078,842	-	142,810	-	94%
Auke Bay sewer treatment plant expansion	484-53	1,069,000	972,889	69,145	26,966	-	97%
Cessna Drive sewer relocation	484-54	195,000	149,359	55,604	-	(9,963)	105%
Wastewater lift station tank replacement	484-56	30,000	12,995	-	17,005	-	43%
Lemon Creek lift station reconstruction	484-58	133,631	30,798	45,000	57,833	-	57%
Incinerator repairs	484-59	123,000	102,461	2,000	18,539	-	85%
North Douglas sewer	484-60	500,000	201,765	298,963	-	(728)	100%
Trafalgas Street sewer expansion	484-61	414,236	382,938	2,663	28,635	-	93%
J-D treatment plant improvements	484-62	1,780,000	85,793	-	1,694,207	-	5%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 1999

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
<u>Sewer (continued):</u>							
Mendenhall treatment plant improvements	484-63	1,100,000	93,289	254,368	752,343	-	32%
Total Sewer		<u>8,123,380</u>	<u>4,664,985</u>	<u>727,743</u>	<u>2,741,343</u>	<u>(10,691)</u>	66%
Total Enterprise Funds		<u>39,354,342</u>	<u>25,640,081</u>	<u>4,828,907</u>	<u>8,963,541</u>	<u>(78,187)</u>	77%
Total All Capital Projects		<u>\$ 131,483,351</u>	<u>95,617,131</u>	<u>14,647,214</u>	<u>21,336,994</u>	<u>(117,988)</u>	84%

CITY AND BOROUGH OF JUNEAU

Closed Capital Projects by Category

Year ended June 30, 1999

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
<u>Capital Projects Funds:</u>				
<u>Schools:</u>				
Health and safety	442-30	721,701	721,701	100%
Auke Bay addition	454-31	1,084,815	1,084,815	100%
Gastineau gym addition	454-32	1,961,914	1,961,914	100%
Gastineau School renovations	454-58	765,675	765,675	100%
Fast Break Club bleachers	374-56	51,125	51,125	100%
Covered playground construction	394-57	1,831,599	1,831,599	100%
Total schools		<u>6,416,829</u>	<u>6,416,829</u>	100%
<u>Streets, roads and sidewalks:</u>				
Craig Street/Mountainside Drive reconstruction	412-42	1,221,022	1,221,022	100%
Julep Street drainage/ Phase V	412-43	623,725	623,725	100%
Retaining wall reconstruction	412-47	184,598	184,598	100%
Fifth Street Douglas paving	412-48	1,715,087	1,715,087	100%
Threadneedle Street sidewalk construction	412-50	286,867	286,867	100%
Wire Street flood damage	412-56	618,115	618,115	100%
Downtown Juneau flood damage	412-57	84,943	84,943	100%
Linellen Heights Street reconstruction LID	412-58	868,082	868,082	100%
Total streets, roads and sidewalks		<u>5,602,439</u>	<u>5,602,439</u>	100%
<u>Fire:</u>				
Douglas Fire Station and library	370-31	4,132,710	4,132,710	100%
Fire Training Center modular relocation	413-13	25,000	25,000	
		<u>4,157,710</u>	<u>4,157,710</u>	100%
<u>Community development:</u>				
Juneau library construction	368-30	18,265	18,265	100%
Douglas Mayflower bldg window	371-41	364,650	364,650	100%
Downtown historic development	371-53	100,000	100,000	100%
Indian Village improvements	374-02	459,799	459,799	100%
Improve emergency 911 service	374-10	362,707	362,707	100%
Public Youth Center - roof repairs	374-15	90,308	90,308	100%
Americans with Disabilities Act	374-22	37,516	37,516	100%
Auke Bay parking expansion	374-23	234,359	234,359	100%
Day lodge roof repair	374-36	201,656	201,656	100%
Total Community development		<u>1,869,260</u>	<u>1,869,260</u>	100%
<u>Economic diversification :</u>				
Centennial Hall completion	486-30	33,056	33,056	100%
<u>Parks and recreation:</u>				
Marine Park Phase II	394-45	600,601	600,601	100%
Bonnie Brae Park	396-05	47,980	47,980	100%

(Continued)

CITY AND BOROUGH OF JUNEAU

Closed Capital Projects by Category

Year ended June 30, 1999

	Project <u>number</u>	Project <u>budget</u>	Project <u>expenditures</u>	Percent <u>expended</u>
<u>Parks and recreation (continued):</u>				
Centennial Hall walkway improvements	396-07	3,920	3,920	100%
Trail improvements	396-09	73,839	73,839	100%
Bus barn park development	396-16	45,000	45,000	100%
Total Parks and recreation		<u>771,340</u>	<u>771,340</u>	100%
Total Capital Projects Funds		<u>18,850,634</u>	<u>18,850,634</u>	100%
<u>Enterprise Funds:</u>				
<u>Airport</u>				
Airport DGPS	345-07	131,946	131,946	100%
Runway/Taxiway signage/ALP	345-10	791,327	791,327	100%
North Terminal heating renovation	345-13	474,953	474,953	100%
Gate 6 ground access stairs	345-15	186,927	186,927	100%
Juneau Airport runway lights	345-16	986,272	986,272	100%
Acquisition of replacement urea truck	345-22	321,579	321,579	100%
Replace four snowplow trucks	345-24	299,334	299,334	100%
Total Airport		<u>3,192,338</u>	<u>3,192,338</u>	100%
<u>Dock:</u>				
Conceptual design-wharves deck	354-65	19,473	19,473	100%
<u>Water:</u>				
Water line North Lena to Tee Harbor	494-12	1,813,046	1,813,046	100%
<u>Sewer:</u>				
Pressing plant	484-43	954,660	954,660	100%
Channel Drive sewer extension	484-45	1,932,675	1,932,675	100%
Areawide wastewater facility plan	484-46	3,663,357	3,663,357	100%
Goat Hill Backloop sewer Ph II	484-48	1,064,255	1,064,255	100%
MVTP metal siding	484-55	244,937	244,937	100%
Process safety management equipment	484-57	17,749	17,749	100%
Total Sewer		<u>7,877,633</u>	<u>7,877,633</u>	100%
Total Enterprise Funds		<u>12,902,490</u>	<u>12,902,490</u>	100%
Total All Closed Capital Projects		<u>31,753,124</u>	<u>31,753,124</u>	100%

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STATISTICAL SECTION

The statistical tables in the following section reflect the social and economic data and trends for the past nine to ten years in the City and Borough of Juneau. These statistics represent the reporting entity which encompasses the Primary Government and its component unit. No legal debt margin exists for the City and Borough and the School District. The City and Borough of Juneau has no overlapping and underlying debt.

CITY AND BOROUGH OF JUNEAU

General Governmental Expenditures and Operating Transfers by Function
(Unaudited)

Last Ten Fiscal Years

<u>Governmental function</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
General government	\$ 6,282,939	7,200,137	5,446,325	5,232,978
Education	43,097,013	41,339,169	40,887,564	41,491,790
Libraries	1,673,449	1,468,193	1,443,133	1,390,832
Social services	5,257,654	5,011,703	5,339,175	6,005,132
Recreation	3,464,114	3,255,489	3,198,242	2,743,320
Community development and lands management	2,294,923	3,056,793	3,711,356	2,361,005
Community projects and low income housing	1,233,169	118,475	457,223	103,795
Public safety	10,860,760	11,128,036	10,729,403	10,282,409
Public works and engineering	5,106,566	4,858,394	5,079,664	4,747,668
Public transportation	2,387,125	2,385,464	2,512,042	2,164,174
Tourism and conventions	1,154,220	1,110,119	1,140,988	996,875
Debt service	6,152,135	6,769,078	7,039,705	6,479,029
Special assessments	44,963	106,514	168,624	204,766
Retirement Incentive Program	-	-	-	-
Other	589,326	632,390	757,586	562,537
Total expenditures	<u>89,598,356</u>	<u>88,439,954</u>	<u>87,911,030</u>	<u>84,766,310</u>
Operating transfers to other funds	<u>52,844,600</u>	<u>58,299,224</u>	<u>50,213,882</u>	<u>45,066,865</u>
Total expenditures and transfers	<u>\$ 142,442,956</u>	<u>146,739,178</u>	<u>138,124,912</u>	<u>129,833,175</u>
Percentage change from prior year	(2.93%)	6.24%	6.39%	4.61%

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Primary Government General Fund, Special Revenue Funds and Debt Service Fund and the School District Component Unit.

Table 1

<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
5,795,225	4,689,724	4,629,266	5,388,162	4,741,386	4,920,048
40,218,454	40,939,191	39,269,703	37,210,789	33,860,225	32,483,180
1,182,426	1,113,126	1,103,166	1,086,863	986,228	904,746
5,340,192	4,877,399	4,836,951	6,139,042	4,918,017	4,184,874
2,767,589	3,124,445	3,157,402	3,045,897	2,847,129	2,770,506
2,147,273	1,959,370	2,000,528	1,384,953	1,257,511	900,776
378,997	446,956	297,023	871,589	1,019,931	873,715
9,810,519	9,032,575	8,431,375	8,301,516	7,429,444	6,813,609
4,930,227	4,197,155	4,084,655	4,804,007	4,860,182	4,733,593
2,040,050	1,930,854	1,983,405	1,816,003	1,798,406	1,482,998
1,027,969	1,070,497	1,064,030	1,005,900	910,770	836,712
6,572,106	6,311,441	10,567,066	9,028,430	9,466,648	8,086,099
577,308	1,151,623	282,658	202,752	83,894	64,848
-	-	-	-	221,218	487,000
<u>1,192,504</u>	<u>730,573</u>	<u>636,359</u>	<u>610,137</u>	<u>1,100,902</u>	<u>350,351</u>
<u>83,980,839</u>	<u>81,574,929</u>	<u>82,343,587</u>	<u>80,896,040</u>	<u>75,501,891</u>	<u>69,893,055</u>
<u>40,125,297</u>	<u>39,976,333</u>	<u>40,879,056</u>	<u>42,585,277</u>	<u>40,700,034</u>	<u>37,830,905</u>
<u>124,106,136</u>	<u>121,551,262</u>	<u>123,222,643</u>	<u>123,481,317</u>	<u>116,201,925</u>	<u>107,723,960</u>
2.10%	(1.36%)	(0.21%)	6.26%	7.87%	13.01%

CITY AND BOROUGH OF JUNEAU

General Governmental Revenues and Operating Transfers by Source
(Unaudited)

Last Ten Fiscal Years

<u>Source of funds</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Taxes	\$ 52,128,384	52,069,613	47,992,979	43,832,129
State sources	30,282,227	31,195,689	32,674,603	33,592,913
Federal sources	4,976,902	3,988,811	3,393,678	3,758,931
Local sources	1,676,609	1,262,760	1,486,078	1,607,103
Charges for services	2,719,653	2,186,311	2,707,715	3,626,017
Contracted services	447,600	498,900	501,800	469,200
Licenses, permits and fees	2,988,490	3,808,234	3,218,628	3,447,608
Ambulance and air medivac	407,700	480,242	477,760	398,581
Fines and forfeitures	419,140	331,907	327,253	436,768
Investment and interest income	2,266,061	3,264,037	2,834,985	2,810,423
Land sales	206,396	527,718	269,177	145,805
Rental	302,105	326,698	362,446	260,546
Special assessments	295,945	480,449	343,031	513,394
Equity in earnings of AJT Mining				
Properties, Inc. joint ventures	16,674	7,936	179,186	166,045
Other	315,836	531,917	1,082,081	440,903
Total revenues	<u>99,449,722</u>	<u>100,961,222</u>	<u>97,851,400</u>	<u>95,506,366</u>
Operating transfers from other funds	<u>41,536,800</u>	<u>45,505,100</u>	<u>39,484,800</u>	<u>36,798,700</u>
Total revenues and operating transfers	<u>\$ 140,986,522</u>	<u>146,466,322</u>	<u>137,336,200</u>	<u>132,305,066</u>
Percentage change from prior year	(3.74%)	6.65%	3.80%	4.28%

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Primary Government General Fund, Special Revenue Funds and Debt Service Fund and the School District Component Unit.

Table 2

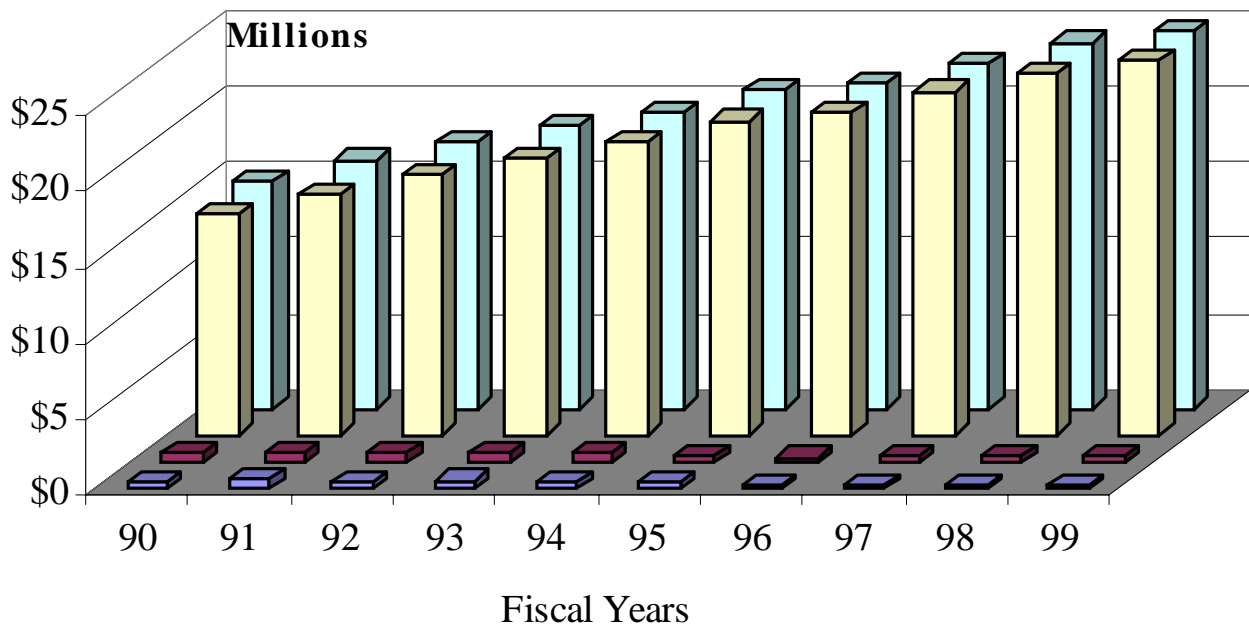
<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
41,719,502	38,464,155	36,333,294	38,363,395	31,774,789	29,113,221
34,949,342	36,139,256	40,299,864	43,849,546	38,657,143	35,841,745
2,472,678	2,176,130	1,921,895	1,959,189	2,036,485	1,663,454
1,486,513	1,311,519	1,472,497	1,213,595	1,092,237	792,103
3,161,474	2,252,228	1,999,846	1,891,864	2,025,527	1,238,422
467,200	645,400	541,800	510,296	513,700	484,600
3,062,042	2,543,043	2,405,473	1,749,267	1,217,489	952,269
385,622	339,044	316,747	276,421	211,641	217,469
492,731	481,291	336,865	326,039	254,317	204,370
2,788,584	2,281,139	2,450,740	4,078,662	3,805,850	3,858,721
229,870	692,940	398,597	497,823	269,228	181,199
189,104	185,580	200,195	203,214	273,272	256,405
788,490	443,933	300,465	280,770	250,145	206,431
166,145	150,033	133,553	66,851	64,940	20,837
543,425	340,331	341,168	506,092	239,898	385,378
<u>92,902,722</u>	<u>88,446,022</u>	<u>89,452,999</u>	<u>95,773,024</u>	<u>82,686,661</u>	<u>75,416,624</u>
<u>33,976,126</u>	<u>33,229,400</u>	<u>34,553,700</u>	<u>35,094,361</u>	<u>30,658,989</u>	<u>29,336,955</u>
<u>126,878,848</u>	<u>121,675,422</u>	<u>124,006,699</u>	<u>130,867,385</u>	<u>113,345,650</u>	<u>104,753,579</u>
4.28%	(1.88%)	(5.24%)	15.46%	8.20%	9.15%

City and Borough of Juneau

Property Taxes

Levies, Collections & Delinquencies

(Unaudited)



■ Delinquent Collected

■ Amounts Delinquent

■ Current Collections

■ Total Levy

Based on information in Table 3

Collections based on each years levy

CITY AND BOROUGH OF JUNEAU

Property Tax Levies and Collections
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Current tax levy</u>	<u>Current tax levy collections</u>	<u>Prior years' tax levy collections</u>	<u>Total collections</u>	<u>Outstanding tax receivable @ 06/30</u>	<u>% of current tax levy collected</u>	<u>% of prior tax levies collected</u>
1990	\$ 14,979,200	\$ 14,517,141	\$ 322,898 *	\$ 14,840,039	\$ 614,490	96.92%	67.93% *
1991	16,352,800	15,793,084	579,700 *	16,372,784	594,506	96.58%	94.34% *
1992	17,547,179	17,132,932	389,557 *	17,522,489	619,195	97.64%	65.53% *
1993	18,632,475	18,125,314	484,224 *	18,609,538	642,132	97.28%	78.20% *
1994	19,494,773	19,190,997	430,659 *	19,621,656	515,249	98.44%	67.07% *
1995	20,914,118	20,683,734	337,287 *	21,021,021	408,346	98.90%	65.46% *
1996	21,464,349	21,259,780	210,302 *	21,470,082	229,713	99.05%	51.50% *
1997	22,754,480	22,576,930	128,797	22,705,727	278,466	99.22%	56.07%
1998	24,083,707	23,834,064	181,569	24,015,633	346,540	98.96%	65.20%
1999	24,830,200	24,600,453	192,718	24,793,171	383,569	99.07%	55.61%

*Note: Prior to 06/30/96, the outstanding tax receivable and prior years' tax levy collections included not only the tax, but also interest, penalties and foreclosure costs.

As of 06/30/96, the interest, penalties and foreclosure costs have been excluded.

Source: Information obtained from the Property Tax Receivable System maintained by the City and Borough of Juneau, Treasury Division.

CITY AND BOROUGH OF JUNEAU

Assessed Value and Estimated Actual Value of All Taxable Property
(Unaudited)

Last Ten Fiscal Years

Fiscal year <u>ended</u>	Tax roll <u>date</u>	Real property values		
		<u>Assessed value</u>	State's Full value <u>determination</u>	Ratio of assessed to <u>estimated actual value</u>
1990	1/1/89	\$ 966,070,350	\$ 966,968,700	99.91 %
1991	1/1/90	1,051,366,200	1,076,557,300	97.66
1992	1/1/91	1,120,459,800	1,180,406,800	94.92
1993	1/1/92	1,199,920,223	1,268,549,500	94.59
1994	1/1/93	1,250,612,200	1,268,190,200	98.61
1995	1/1/94	1,351,083,000	1,425,530,400	94.78
1996	1/1/95	1,512,648,250	1,569,654,000	96.37
1997	1/1/96	1,691,374,700	1,714,147,100	98.67
1998	1/1/97	1,872,791,000	1,889,340,800	99.12
1999	1/1/98	1,912,807,200	1,996,163,100	95.82

Footnote:

CBJ Ordinance 69.10.020 exempts the following property from taxation:

- (1) Property exempt by state or federal law
- (2) Household property of a head of a family or household
- (3) Motor vehicles not used for commercial purposes
- (4) Vessels
- (5) Airplanes not used for commercial purposes
- (6) Residential property of qualifying repairs and rehabilitation not exceeding \$10,000
- (7) Historic property not to exceed \$20,000
- (8) Federally funded Low-income Housing
- (9) Property used exclusively for community purposes
- (10) Commencing January 1, 1994, business inventories
- (11) Commencing January 1, 1994, export manufacturing

The same millage rate is applied to both real property and personal property subject to taxation.

Adjusted 1990 real property assessed value to \$966,070,350 for the senior citizen exempted values that were included in error. This also changed totals and percentages.

Sources:

City and Borough of Juneau Assessor's Office - Certified Assessment Rolls and
State of Alaska, Department of Community and Regional Affairs publication, "Alaska Taxable."

Table 4

Personal property values			Total real and personal property values		
<u>Assessed value</u>	<u>State's Full value determination</u>	<u>Ratio of assessed to State's Full value determination</u>	<u>Assessed value</u>	<u>State's Full value determination</u>	<u>Ratio of assessed to State's Full value determination</u>
\$ 144,947,575	\$ 280,482,000	51.68 %	\$ 1,111,017,925	\$ 1,247,450,700	89.06 %
151,823,325	292,246,200	51.95	1,203,189,525	1,368,803,500	87.90
156,625,075	299,334,300	52.32	1,277,084,875	1,479,741,100	86.30
155,722,475	298,431,800	52.18	1,355,642,698	1,566,981,300	86.51
163,540,350	306,249,600	53.40	1,414,152,550	1,574,439,800	89.82
149,410,025	340,453,700	43.89	1,500,493,025	1,765,984,100	84.97
149,155,544	350,790,800	42.52	1,661,803,794	1,920,444,800	86.53
151,204,023	379,160,400	39.88	1,842,578,723	2,093,307,500	88.02
211,313,438	455,740,600	46.37	2,084,104,438	2,345,081,400	88.87
208,953,018	435,062,700	48.03	2,121,760,218	2,431,225,800	87.27

CITY AND BOROUGH OF JUNEAU

Property Tax Mill Levies and Assessment Rolls
(Unaudited)

Last Ten Fiscal Years

Property tax mill levies (per \$1,000 assessed valuation)		1999	1998	1997	1996
Juneau	SA No. 1	-	-	-	-
Douglas	SA No. 2	-	-	-	-
Rural	SA No. 3	-	-	-	-
Roaded	SA No. 9 (non overlapping)	-	-	-	-
Off Road	Areawide	-	-	-	-
Auke Bay	SA No. 4	-	-	-	-
Glacier Valley	SA No. 5	-	-	-	-
North Douglas	SA No. 6	-	-	-	-
Salmon Creek	SA No. 7	-	-	-	-
Lynn Canal	SA No. 8	-	-	-	-
Fire Service	SA No. 10	12.02	11.89	12.49	13.06
Rural Roaded**		11.09	10.93	11.43	11.97
Rural Nonroaded		5.61	5.20	5.40	5.46

Real property - certified assessment roll

Juneau	SA No. 1	\$ -	-	-	-
Douglas	SA No. 2	-	-	-	-
Rural	SA No. 3	-	-	-	-
Roaded	SA No. 9 (non overlapping)	-	-	-	-
Off Road	Areawide	-	-	-	-
Auke Bay	SA No. 4	-	-	-	-
Glacier Valley	SA No. 5	-	-	-	-
North Douglas	SA No. 6	-	-	-	-
Salmon Creek	SA No. 7	-	-	-	-
Lynn Canal	SA No. 8	-	-	-	-
Fire Service	SA No. 10	1,833,152,400	1,798,160,400	1,648,741,600	1,475,852,650
Rural Roaded**		26,694,400	26,242,700	20,354,100	17,541,900
Rural Nonroaded	**	<u>52,960,400</u>	<u>48,387,900</u>	<u>22,279,000</u>	<u>19,253,700</u>
Total assessment roll for real property		\$ <u>1,912,807,200</u>	<u>1,872,791,000</u>	<u>1,691,374,700</u>	<u>1,512,648,250</u>

Percent change from prior year	2.14%	10.73%	11.82%	11.96%
--------------------------------	-------	--------	--------	--------

Footnote: Per Alaska Title 29, Section 29.45.110, the assessed value is the full and true value as of January 1 of each calendar year. The true and full value being defined as fair market value.

* Service Areas (SAs) were restructured effective July 1, 1988 by ordinance No. 88-25. Services previously performed as SA No. 3 functions were transferred to a newly created Roaded Service Area. Portions of SAs overlap and major portions of SA Nos. 1-8 are included in Roaded Service Area. The amounts reported as areawide represent that portion of the Borough not included in SA Nos. 1-9.

** SAs were restructured effective March 7, 1994 by ordinance 94-11. Amending the Service Area Code to abolish SA No.3 and to consolidate SA Nos. 1, 2, 4, 5, 6, 7, and 8 into a single service area to be known as Fire Service.

Notes: Fire Service Area, is former SA's 1, 2, 4, 5, 6, 7, 8.

Rural Roaded is former SA No. 3 Roaded. (includes Airport Area and Cohen Drive to Echo Cove)

Roaded Service Area is the total of all SAs except Rural Nonroaded.

Rural Nonroaded is former SA No. 3 Non-Roaded. (Includes Taku River, Shelter Island and Greens Creek)

Source: The City and Borough of Juneau Assessor's Office.

Table 5

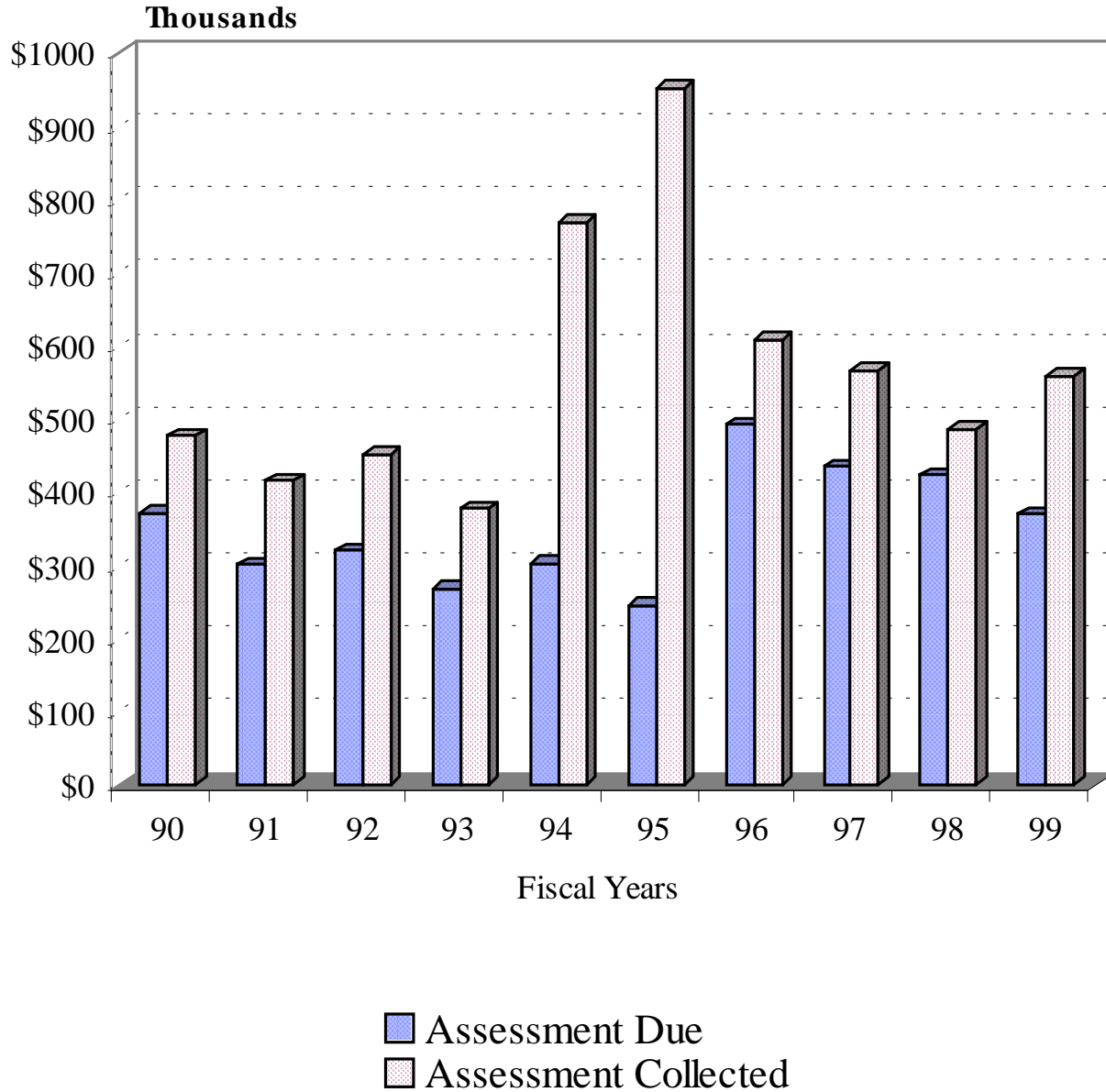
<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
-	14.02	14.02	14.02	13.58	13.40
-	13.54	13.17	13.17	12.98	12.88
-	*	*	*	*	*
-	13.04	13.04	13.04	12.85	12.75
-	5.61	5.61	5.61	5.42	5.42
-	13.54	13.54	13.54	13.60	13.50
-	13.89	13.89	13.89	13.58	13.48
-	14.02	13.54	13.54	13.11	13.01
-	14.02	14.02	14.02	13.85	13.71
-	13.54	13.54	13.54	13.07	12.97
14.08	-	-	-	-	-
13.05	-	-	-	-	-
6.50	-	-	-	-	-
-	296,584,800	292,699,223	275,366,200	275,620,400	275,875,100
-	60,818,500	55,079,600	51,748,600	50,304,000	51,073,200
-	*	*	*	*	*
-	15,230,600	14,314,900	13,977,400	12,683,400	20,651,800
-	9,469,000	9,448,200	9,301,900	9,364,900	9,612,100
-	156,170,200	150,208,900	139,741,600	130,504,000	122,903,000
-	548,661,600	523,817,800	483,269,600	438,333,700	400,974,350
-	61,410,500	56,544,800	53,436,300	48,897,900	48,200,900
-	60,985,700	58,198,500	55,240,200	49,872,600	52,624,100
-	41,281,300	39,608,300	38,378,000	35,785,300	35,375,300
1,319,430,100	-	-	-	-	-
15,742,100	-	-	-	-	-
15,910,800	-	-	-	-	-
<u>1,351,083,000</u>	<u>1,250,612,200</u>	<u>1,199,920,223</u>	<u>1,120,459,800</u>	<u>1,051,366,200</u>	<u>1,017,289,850</u>
8.03%	4.22%	7.09%	6.57%	3.35%	(1.50%)

City and Borough of Juneau

Special Assessments

Amounts Due versus Collections

(Unaudited)



CITY AND BOROUGH OF JUNEAU

Special Assessment Billings and Collections
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special Assessment billings (1)</u>	<u>Special Assessments collected (2)</u>	<u>Ratio of collections to billings</u>	<u>Total assessments outstanding</u>
1990	\$ 371,293	\$ 476,745	128.40%	\$ 1,501,553
1991	300,929	416,444	138.39%	1,211,289
1992	320,837	452,768	141.12%	1,088,321
1993	269,159	376,989	140.06%	980,491
1994	303,521	770,010	253.69%	2,096,364
1995	245,288	952,424	388.29%	2,466,307
1996	492,134	608,951	123.74%	2,416,462
1997	435,536	567,867	130.38%	1,951,653
1998	423,539	487,412	115.08%	1,985,895
1999	369,588	560,037	151.53%	1,608,258

Footnote:

1. Special assessments billed in the current fiscal year.
2. Includes collections of delinquent assessments and prepayments.

Source: Special assessment billing records.

CITY AND BOROUGH OF JUNEAU

Bonded Indebtedness Ratio for General Obligation Bond Debt
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Gross general obligation bonds</u>	<u>Less enterprise bonded debt</u>	<u>Less debt service funds available</u>	<u>Less debt service funds available in Tobacco Tax Fund</u>	<u>Net general obligation bond debt</u>
1990	\$ 47,575,000	12,540,060	1,071,213	-	33,963,727
1991	40,468,000	11,894,385	1,150,753	-	27,422,862
1992	56,789,000	11,313,789	2,129,311	-	43,345,900
1993	49,690,000	11,000,360	1,418,692	-	37,270,948
1994	46,764,500	9,635,886	419,635	9,071	36,699,908
1995	41,830,000	9,079,653	115,505	9,111	32,625,731
1996	41,465,000	8,517,235	325,123	(984)	32,623,626
1997	35,131,000	7,865,038	379,773	3,125	26,883,064
1998	33,001,000	7,184,123	315,395	6,187	25,495,295
1999	27,331,000	6,465,302	164,346	487	20,700,865

FY97 Debt Service funds available figure was changed to correct data entry error.

Sources:

The City and Borough of Juneau Comprehensive Annual Financial Reports,
Assessor's Office, Treasurer's Office and the Community Development Department.

Table 7

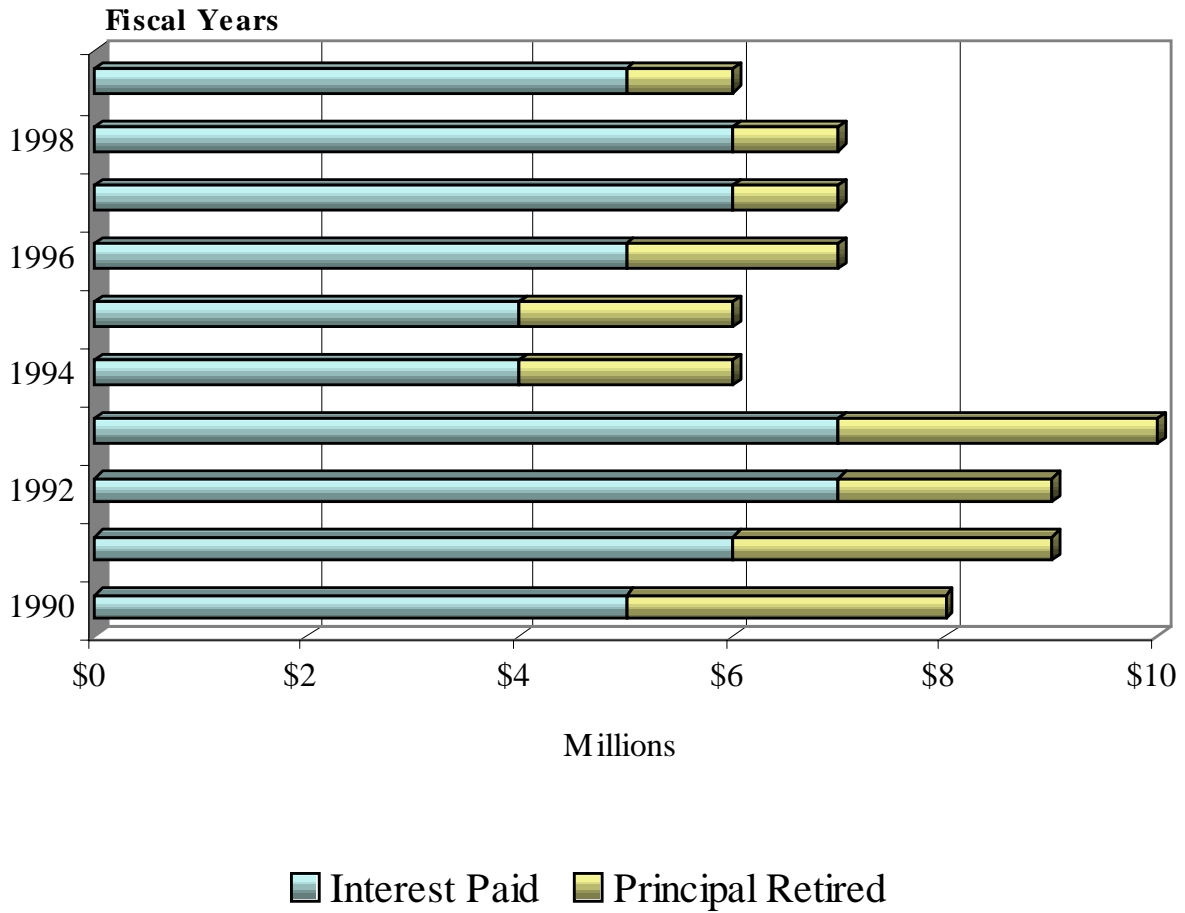
<u>Assessed value for real and personal property</u>	<u>Population</u>	<u>Net general obligation debt per capita</u>	<u>Gross general obligation debt per capita</u>	<u>Assessed valuation per capita</u>	<u>Percent of net bonded debt to assessed value</u>
1,111,017,925	28,881	1,176	1,647	38,469	3.06%
1,203,189,525	28,965	947	1,397	41,539	2.28%
1,277,084,875	29,251	1,482	1,941	43,660	3.39%
1,355,642,698	28,791	1,295	1,726	47,086	2.75%
1,414,152,550	29,078	1,262	1,608	48,633	2.60%
1,500,493,025	29,755	1,096	1,406	50,428	2.17%
1,661,803,794	30,209	1,080	1,373	55,010	1.96%
1,842,578,723	30,396	884	1,156	60,619	1.46%
2,084,104,438	30,684	831	1,076	67,922	1.22%
2,121,760,218	30,852	671	886	68,772	0.98%

City and Borough of Juneau

General Obligation Bond Debt

Principal and Interest Paid

(Unaudited)



CITY AND BOROUGH OF JUNEAU

Ratio of Annual Debt Service for General
Obligation Bonds to Total General Governmental Expenditures
(Unaudited)

Last Ten Fiscal Years

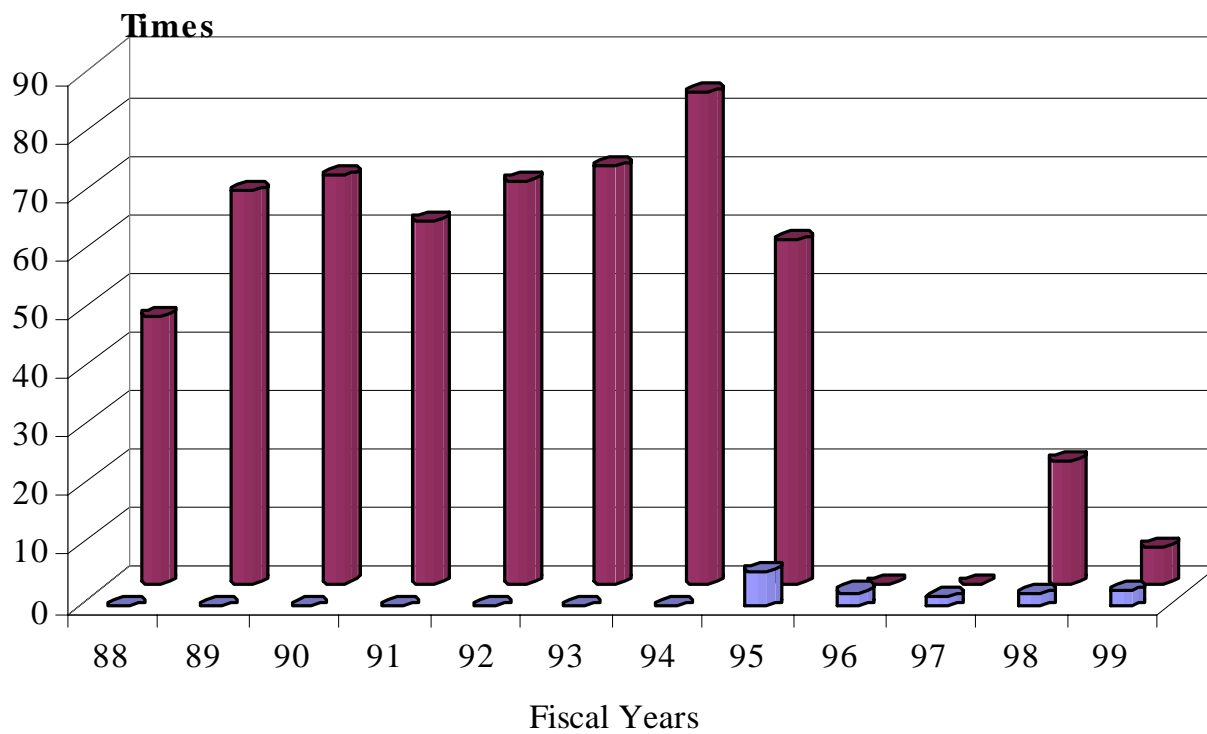
<u>Fiscal year</u>	<u>Principal retired</u>	<u>Interest</u>	<u>Total Bond debt</u>	<u>Total general governmental expenditures and transfers</u>	<u>Population</u>	<u>Ratio of debt service to general governmental expenditures</u>
1990	\$ 5,378,456	2,569,752	7,948,208	107,723,960	28,881	7.38 %
1991	6,461,727	2,913,908	9,375,635	116,201,925	28,965	8.07
1992	6,998,406	1,953,245	8,951,651	123,481,317	29,251	7.25
1993	7,061,577	3,484,757	10,546,334	123,222,643	28,791	8.56
1994	3,915,526	2,390,123	6,305,649	121,551,262	29,078	5.19
1995	4,378,267	2,189,041	6,567,308	124,106,136	29,755	5.29
1996	4,697,582	1,775,549	6,473,131	129,833,175	30,209	4.99
1997	5,681,803	1,351,588	7,033,391	138,124,912	30,396	5.09
1998	5,359,085	1,398,950	6,758,035	146,739,178	30,684	4.61
1999	4,951,179	1,195,354	6,146,533	142,442,956	30,852	4.32

FY98 Total general governmental expenditures and transfers was changed to correct data entry error.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

City and Borough of Juneau

Revenue Bond Times Coverage



Airport

Areawide Water Utility

CITY AND BOROUGH OF JUNEAU

Revenue Bond Coverage – Airport and Areawide Water Utility
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Operating revenues</u>	<u>Operating expenses (1)</u>	<u>Net revenue available for debt service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Times coverage</u>	<u>Amount of bonded debt outstanding at June 30</u>
<u>Airport:</u>								
1995 (3)	\$ 3,059,328	2,668,619	390,709	37,675	27,472	65,147	6.00	\$ 562,325
1996	2,949,401	2,738,406	210,995	54,276	31,610	85,886	2.46	508,049
1997	3,127,128	2,960,452	166,676	80,269	35,680	115,949	1.44	427,780
1998	3,157,906	2,900,585	257,321	89,385	27,997	117,382	2.19	338,395
1999	3,346,654	3,049,287	297,367	95,736	21,607	117,343	2.53	242,659
<u>Areawide Water Utility (2):</u>								
1988	\$ 1,329,784	905,402	424,382	7,000	2,325	9,325	45.51	55,000
1989	1,456,391	851,393	604,998	7,000	2,063	9,063	66.75	48,000
1990	1,582,695	973,411	609,284	7,000	1,800	8,800	69.24	41,000
1991	1,705,451	1,115,858	589,593	8,000	1,538	9,538	61.82	33,000
1992	2,102,418	1,469,738	632,680	8,000	1,238	9,238	68.49	25,000
1993	2,118,474	1,461,017	657,457	8,000	1,265	9,265	70.96	17,000
1994	2,266,451	1,488,172	778,279	9,000	319	9,319	83.52	8,000
1995	2,280,844	1,796,407	484,437	8,000	300	8,300	58.37	-
<u>Areawide Water Utility (4):</u>								
1998	\$ 2,545,412	1,837,943	707,469	-	33,774	33,774	20.95	1,295,000
1999	2,616,436	1,809,562	806,874	72,951	59,377	132,328	6.10	1,222,049

Footnote:

1. The operating expenses are exclusive of depreciation.
2. The Water Utility revenue bond was paid off in 1995.
3. 1995 was the first fiscal year for the Airport revenue bond.
4. 1998 was the first fiscal year for the Water Utility revenue bond.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.
This table includes the Areawide Water Utility and Airport Enterprise Funds and debt service information from the 1965 Revenue Bond Issue and the 1995 Revenue Bond Issue contained in footnote (4) Long-Term Debt.

CITY AND BOROUGH OF JUNEAU

Demographic Statistics
(Unaudited)

Last Ten Calendar Years

	Calendar year					
	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>
Total population	30,852	30,684	30,396	30,209	29,755	29,078
Total employment	N/A	16,460	16,518	16,165	15,809	15,294
Unemployment	N/A	6%	6.4%	6.2%	5.8%	6.0%
Births	N/A	391	403	430	389	427
Deaths	N/A	120	118	117	125	92
Marriages	N/A	302	357	318	340	326
Divorces	N/A	123	127	134	173	488
Total payroll (000's omitted)	N/A	524,000	520,500	509,200	509,361	488,982
Number of private employers	N/A	1,003	1,014	1,009	993	963
Gross business sales (000's omitted)	N/A	1,087,870	1,143,673	1,032,505	956,585	872,858
Marine highway system - number of disembarking passengers	N/A	66,466	68,550	71,577	71,911	73,833
Cruise ship activity:						
Number of ship stops	565	547	549	487	464	352
Number of passengers	591,958 *	564,000 +	513,181	452,442	380,529	372,923
Number of crew members	247,140	237,139	230,793	205,600	175,554	163,019
Major airline passengers - number enplaning	N/A	238,842	233,007	234,720	246,620	229,820
Authorized housing starts	N/A	121	177	307	257	220
Public school enrollment for fall	5,649	5,729	5,681	5,627	5,511	5,400
University enrollment for fall	2,142	2,604	2,698	2,456	2,927	2,783
Hospital admissions	N/A	2,581	2,538	2,736	2,651	2,656
Reported violent crimes	N/A	1,148	722	592	553	447
Number of fire alarms	N/A	1,040	1,322	1,356	1,187	1,087

Footnote: N/A equals information not available at this time.

* FY99 cruise ship passengers statistic is provisional.

+ FY98 cruise ship passengers statistic was updated.

Marriages are reported by census area of occurrence.

Divorces are reported by Judicial District where granted. Juneau is in the First District.

University enrollment for fall has been update to agree to University published information for FY94-FY99.

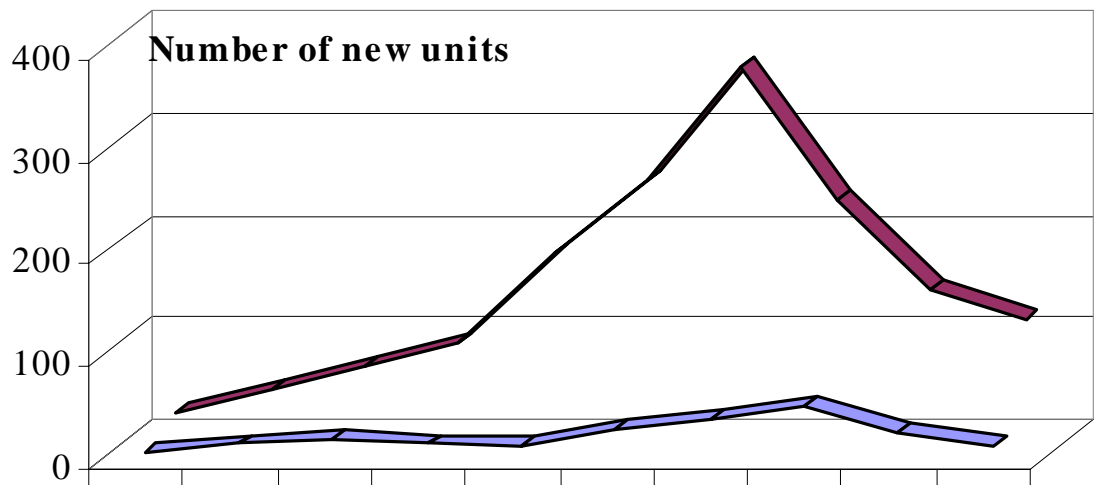
Information for deposits in financial institutions has not been available for more than ten years.

Sources: Alaska State Department of Vital Statistics, Alaska Marine Highway, Visitors Bureau and City and Borough of Juneau Treasury, Fire, Police, and Community Development Departments. Sources also include the CBJ School District, Bartlett Regional Hospital, and the University of Alaska Southeast.

<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
28,791	29,251	28,965	28,881
14,613	14,518	14,741	14,122
7.7%	7.2%	6.0%	4.7%
447	472	472	552
118	127	109	107
289	303	322	302
402	416	421	412
465,866	456,804	425,542	403,635
894	834	801	793
807,197	764,034	757,549	675,989
69,683	73,512	75,608	71,333
326	288	325	337
310,000	264,855	248,428	234,880
137,760	126,210	120,780	114,718
196,150	202,505	197,224	186,179
91	90	45	32
5,397	5,409	5,113	4,810
2,120	2,302	2,219	2,792
2,436	2,598	2,572	2,588
433	386	397	327
991	923	991	874

City and Borough of Juneau

New Construction Residential & Commercial Units (Unaudited)



	90	91	92	93	94	95	96	97	98	99
Commercial	7	16	22	16	15	30	41	54	26	15
Residential	22	45	68	91	179	251	363	232	144	115

Fiscal Years

CITY AND BOROUGH OF JUNEAU

Construction, Bank Deposits and Proposed Assessed Valuation
(Unaudited)

Last Ten Fiscal Years

Fiscal year	Commercial construction		*	Residential construction		Certified assessed valuation	
	New units	Value		New units	Value	Total taxable	Exemptions
1990	7	14,701,886		22	1,384,353	1,111,017,925	142,709,300
1991	16	12,607,364		45	5,826,899	1,203,189,525	142,709,300
1992	22	14,906,678		68	7,800,433	1,277,084,875	142,709,300
1993	16	13,606,824		91	9,998,669	1,355,642,698	142,709,300
1994	15	13,128,377		179	16,414,394	1,414,152,550	142,709,300
1995	30	21,267,528		251	28,835,323	1,500,493,025	142,709,300
1996	41	25,533,753		363	55,827,354	1,661,803,794	146,000,000
1997	54	19,582,905		232	28,983,252	1,842,578,723	163,175,500
1998	26	9,014,790		144	19,603,362	2,084,104,438	178,556,500
1999	15	2,891,505		115	17,129,613	2,121,760,218	159,562,558

Footnote:

* Dwelling units only - mobile homes not included.

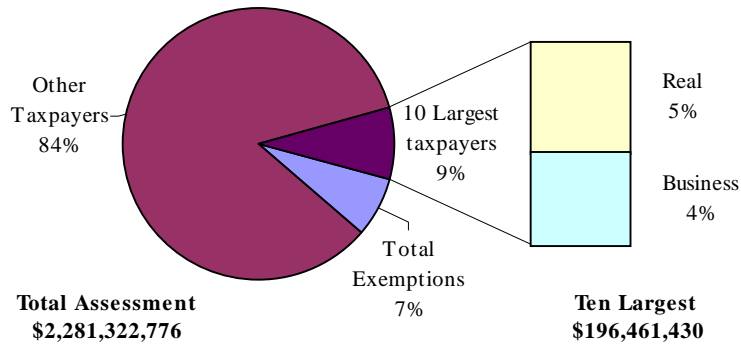
Information on bank deposits has not been available for the last 10 years.

Total taxable for 1990 was changed due to senior citizen exempt amounts included in error.

Sources: City and Borough of Juneau, Community Development Department, Buildings Division, and Assessor's Office.

City and Borough of Juneau

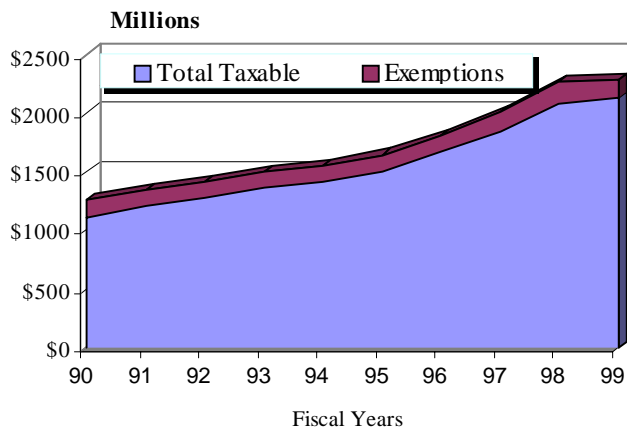
Total Assessed Valuation
(Unaudited)
Fiscal Year 1999



Based on information in Table 11 and Table 12

Assessed Valuations

Total Assessment
(Unaudited)



Based on information in Table 11

CITY AND BOROUGH OF JUNEAU

Ten Largest Taxpayers
(Unaudited)

Assessed Values as of January 1, 1999

<u>Taxpayer</u>	<u>Type of business</u>	<u>Assessed values</u>			<u>Percentage of total assessed value</u>
		<u>Real</u>	<u>Business</u>	<u>Total</u>	
Kennecott Greens Creek Mining	Mining	\$ 33,717,100	41,129,468	74,846,568	3.53 %
Alaska Energy & Resources Co	Electrical utility	-	21,386,913	21,386,913	1.01
Glacier Village Supermarket Inc	Real estate	16,810,900	155,850	16,966,750	0.80
Telephone Utilities of AK	Telecommunications	-	16,499,173	16,499,173	0.78
Alaska Electric Light & Power	Electrical utility	15,125,400	-	15,125,400	0.71
Fred Meyer of Alaska Inc	Retail	9,326,200	2,292,102	11,618,302	0.55
Loveless/Tollefson	Commercial leasing	10,981,500	-	10,981,500	0.52
Mt Roberts Development Corp	Tourism	6,097,300	4,709,219	10,806,519	0.51
Foodland Inc.	Retail and commercial leasing	9,533,700	39,708	9,573,408	0.45
Carr-Gottstein Foods Co	Supermarket	6,690,900	1,965,997	8,656,897	0.41
		<u>\$ 108,283,000</u>	<u>88,178,430</u>	<u>196,461,430</u>	9.26 %

Source: City and Borough of Juneau Assessor's Office.

CITY AND BOROUGH OF JUNEAU

Insurance Coverages
Year ended June 30, 1999

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>1999 actual cost</u>
<u>Worker's compensation:</u>					
Excess worker's comp	\$ 350,000 2,000,000	SIR per claim per employer liability claim	Jul 1, 1998 - Jul 1, 1999	\$ 40,000	\$ 32,319
<u>Total worker's compensation</u>				<u>40,000</u>	<u>32,319</u>
<u>Eaglecrest Ski Area:</u>					
Commercial general liability	1,000,000 5,000,000	limit per occurrence excess of \$1,000,000	Jul 1, 1998 - Jul 1, 1999	35,800	33,643
<u>Total Eaglecrest Ski Area</u>				<u>35,800</u>	<u>33,643</u>
<u>Marina and wharf:</u>					
Wharfingers liability	1,000,000 5,000	limit per occurrence SIR	Jul 1, 1998 - Jul 1, 1999	52,200	58,313
Excess Wharfingers liability	4,000,000	excess of 1,000,000	Jul 1, 1998 - Jul 1, 1999	-	2,500
Combined hull & liability	1,000,000 5,000	limit per occurrence SIR	Jul 1, 1998 - Jul 1, 1999	-	6,065
<u>Total Marina and wharf</u>				<u>52,200</u>	<u>66,878</u>
<u>Airport:</u>					
Airport premises liability	100,000,000 100,000	limit per occurrence SIR	Jul 1, 1998 - Jul 1, 1999	39,600	39,559
<u>Total Airport</u>				<u>39,600</u>	<u>39,559</u>
<u>Health and Social Services:</u>					
Professional liability - Juneau Recovery Unit	1,000,000 3,000,000	limit per occurrence limit per aggregate	Jan 1, 1999 - Jan 1, 2000	25,200	17,402
Professional liability - Mental Health	1,000,000 3,000,000	limit per occurrence limit per aggregate	Jul 1, 1998 - Jul 1, 1999	20,700	11,225
General Liability - Foster Parents	1,000,000	limit per claim 2,500 deductible	Jul 1, 1998 - Jul 1, 1999	-	1,951
<u>Total Health and Social Services</u>				<u>45,900</u>	<u>30,578</u>
<u>Hospital:</u>					
Professional liability	6,000,000 50,000	limit per occurrence SIR	Jan 1, 1998 - Jan 1, 1999	289,700	197,761
Professional E&O	1,000,000	per claim	Jul 25, 1998 - Jul 1, 1999	-	5,120
<u>Total Hospital</u>				<u>289,700</u>	<u>202,881</u>

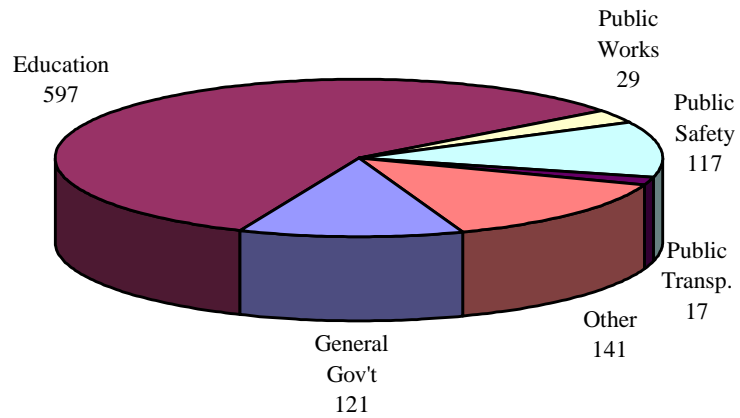
(Continued)

Table 13

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>1999 actual cost</u>
<u>Police:</u>					
Auxiliary Accident Coverage	250,000	maximum benefit	Oct 1, 1998 - Oct 1, 1999	-	24
Law Enforcement Officers	1,000,000	25,000 deductible	Jul 1, 1998 Jul 1, 1999	31,000	25,515
Total Police				31,000	25,539
<u>Fire:</u>					
Volunteer Firemen's accident & sickness coverage	250,000	maximum benefit	Jul 1, 1998 - Jul 1, 1999	16,200	16,235
Total Fire				16,200	16,235
<u>Finance:</u>					
Bonding - public officials	1,000,000	Bond	Jul 1, 1998 - Jul 1, 1999	16,300	21,133
Bonding - public employees	1,000,000	Bond	Various	5,800	4,650
Total Finance				22,100	25,783
<u>School:</u>					
Catastrophic Sports Injury	5,100,000	maximum benefit	Aug 1, 1998 May 31, 1999	-	600
School E & O	1,000,000	Limit/ \$5,000-deductible/ ea	Jul 1, 1998 Jul 1, 1999	4,700	6,746
Total School				4,700	7,346
<u>Parks & Recreation:</u>					
Special Policy	1,000,000	Limit/\$500-deductible/ea	Dec 16, 1999 Dec 16, 1999	5,500	1,655
Total Parks & Recreation				5,500	1,655
<u>Areawide:</u>					
Boiler and machinery coverage	1,000 20,000,000	SIR limit per occurrence	Jul 1, 1998 - Jul 1, 1999	10,000	10,116
Umbrella Liability	10,000,000	per occurrence/aggregate	Jul 1, 1998 - Jul 1, 1999	85,000	74,000
General Liability/Property/Auto	25,000	per occurrence deductible	Jul 1, 1998 - Jul 1, 1999	595,800	410,292
Business Auto Coverage	25,000	per accident deductible	Jul 1, 1998 - Jul 1, 1999	52,500	46,509
Public Employees Blanket Bond	1,000,000	Bond	Jul 1, 1998 Jul 1, 1999	-	4,035
Total Areawide				743,300	544,952
				<u>\$ 1,326,000</u>	<u>\$ 1,027,368</u>

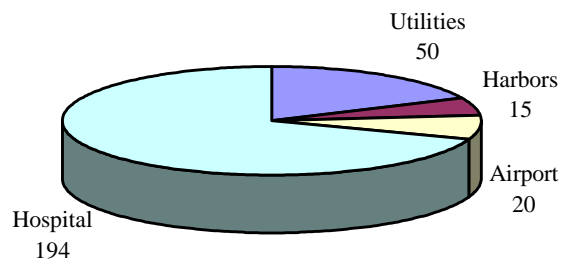
City and Borough of Juneau

Governmental Operations Employees For Fiscal Year 1999 (Unaudited)



Based on information in Table 14.

Enterprise Operations Employees For Fiscal Year 1999 (Unaudited)



Based on information in Table 14.

CITY AND BOROUGH OF JUNEAU

Number of Employees
(Unaudited)

As of June 30, 1999

<u>Governmental operations</u>	<u>Permanent full-time</u>	<u>Permanent part-time</u>
Governmental operations:		
General government:		
Mayor and Assembly	9	-
Attorney	10	-
City manager's office	7	-
City clerk	2	-
Personnel	6	-
Lands and resource management	3	-
Data processing	8	-
Insurance	3	-
Finance	46	1
Engineering	27	-
Total general government	<u>121</u>	<u>1</u>
Education	597	90
Eaglecrest	7	-
Libraries	15	7
Social services	51	20
Recreation	44	18
Community development	24	1
Public Safety:		
Police	78	-
Fire	39	-
Total public safety	<u>117</u>	<u>-</u>
Public works	29	-
Public transportation	<u>17</u>	<u>9</u>
Total government operations	<u>1,022</u>	<u>146</u>
Enterprise operations:		
Utilities	50	-
Harbors	15	1
Airport	20	1
Hospital	194	147
Total enterprise operations	<u>279</u>	<u>149</u>
Total all operations	<u><u>1,301</u></u>	<u><u>295</u></u>

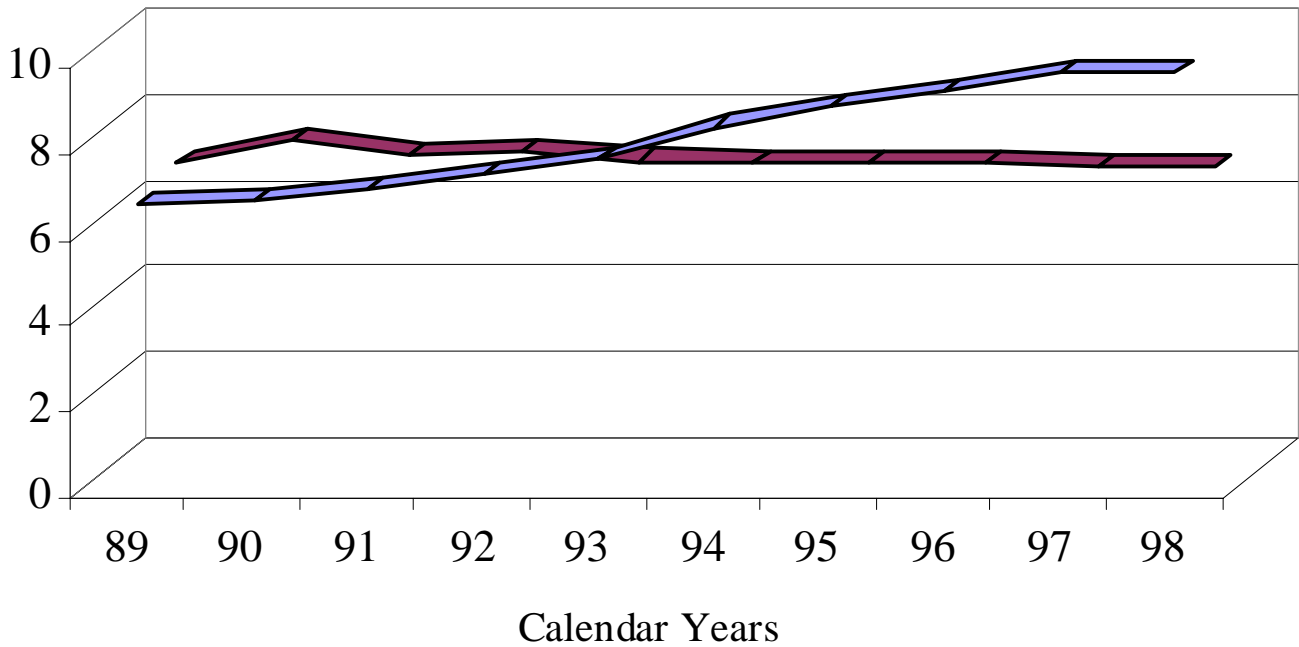
Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.

City and Borough of Juneau

Employment Statistics Private versus Public

(Unaudited)

Number of Persons employed (Thousands)



■ Private Sector
■ Public Sector

CITY AND BOROUGH OF JUNEAU

Employment Statistics
(Unaudited)

Last Ten Calendar Years

<u>Summary of all employment</u>	Calendar year									
	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>	<u>1989</u>
Private and public:										
Private sector	9,667	9,708	9,250	8,918	8,417	7,673	7,327	6,999	6,673	6,605
Public sector	<u>6,793</u>	<u>6,810</u>	<u>6,915</u>	<u>6,891</u>	<u>6,877</u>	<u>6,940</u>	<u>7,191</u>	<u>7,077</u>	<u>7,449</u>	<u>6,900</u>
Total private and public	<u>16,460</u>	<u>16,518</u>	<u>16,165</u>	<u>15,809</u>	<u>15,294</u>	<u>14,613</u>	<u>14,518</u>	<u>14,076</u>	<u>14,122</u>	<u>13,505</u>
Detail of private sector:										
Mining	313	302	257	186	118	75	75	84	74	112
Construction	685	734	702	629	636	717	548	518	414	345
Manufacturing	375	383	364	327	287	270	268	199	148	319
Transportation, communications and utilities	1,245	1,199	1,070	1,071	990	909	957	879	911	857
Trade	2,824	2,912	2,941	2,920	2,775	2,552	2,465	2,416	2,238	2,204
Finance, insurance and real estate	676	740	695	681	703	618	585	557	496	535
Service	3,439	3,335	3,133	3,017	2,824	2,449	2,357	2,279	2,333	2,152
Miscellaneous	<u>110</u>	<u>103</u>	<u>88</u>	<u>85</u>	<u>84</u>	<u>83</u>	<u>72</u>	<u>67</u>	<u>59</u>	<u>81</u>
Total detail of private sector	<u>9,667</u>	<u>9,708</u>	<u>9,250</u>	<u>8,916</u>	<u>8,417</u>	<u>7,673</u>	<u>7,327</u>	<u>6,999</u>	<u>6,673</u>	<u>6,605</u>
Detail of public sector:										
Federal	847	868	894	907	936	961	1,094	1,039	1,407	1,092
State	4,237	4,232	4,318	4,314	4,302	4,373	4,530	4,518	4,534	4,411
Local	<u>1,709</u>	<u>1,710</u>	<u>1,703</u>	<u>1,670</u>	<u>1,639</u>	<u>1,606</u>	<u>1,567</u>	<u>1,520</u>	<u>1,508</u>	<u>1,397</u>
Total detail of public sector	<u>6,793</u>	<u>6,810</u>	<u>6,915</u>	<u>6,891</u>	<u>6,877</u>	<u>6,940</u>	<u>7,191</u>	<u>7,077</u>	<u>7,449</u>	<u>6,900</u>

Footnote: 1999 information not available at this time.

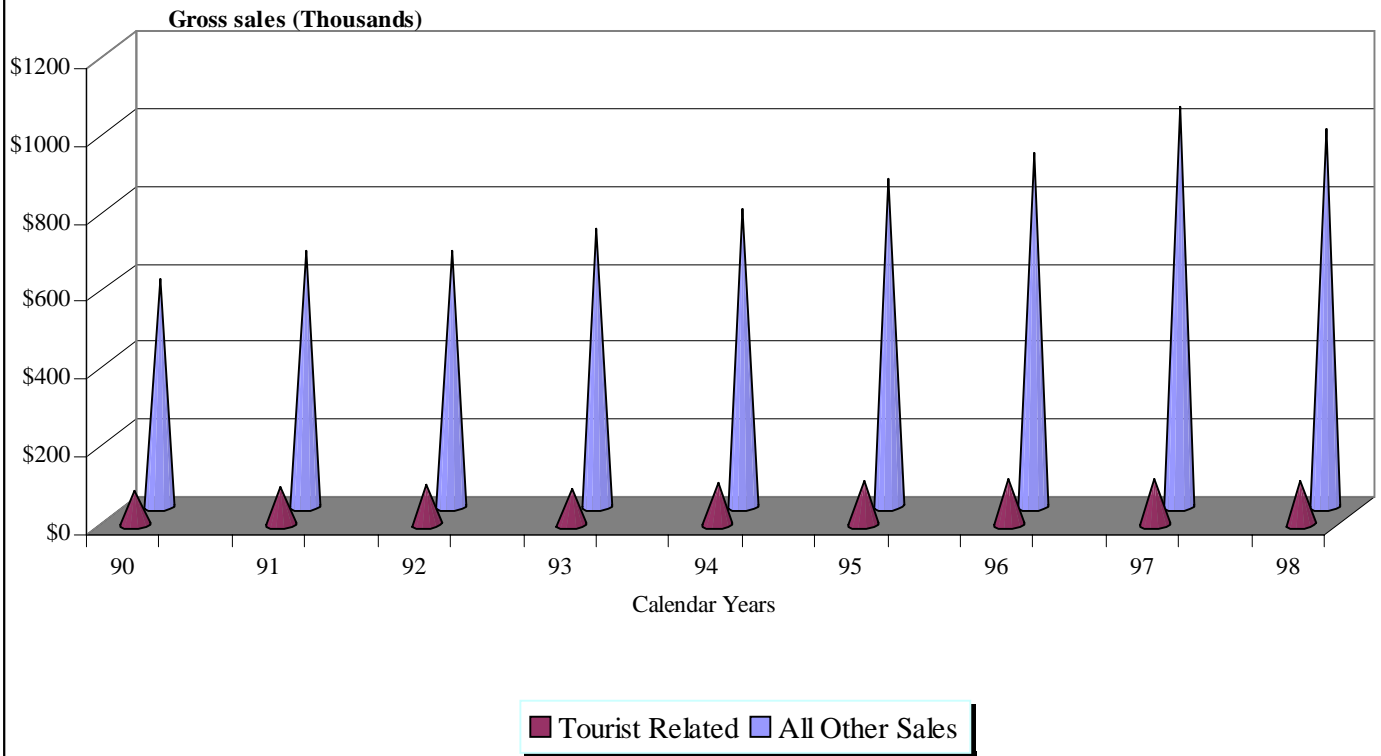
Source: Alaska Department of Labor- Research and Analysis

City and Borough of Juneau

Miscellaneous Business Statistics

Tourist Related Sales to All Other Sales

(Unaudited)



CITY AND BOROUGH OF JUNEAU

Miscellaneous Business Statistics
(Unaudited)

Last Nine Calendar Years

	Calendar year								
	1998	1997	1996	1995	1994	1993	1992	1991	1990
<u>Gross business sales by category (in thousands):</u>									
Real estate	\$ 50,055	54,332	49,419	41,071	32,187	31,608	45,972	43,630	45,532
Contractors	100,584	134,677	136,956	112,205	114,364	112,791	87,211	79,553	56,465
Liquor and restaurant	61,683	57,030	55,000	49,122	47,497	49,533	39,705	37,171	35,549
Retail sales - general	165,970	171,678	162,536	153,031	131,173	125,657	119,174	115,685	115,169
Foods	91,875	88,260	86,319	82,472	71,752	51,997	51,615	49,867	47,978
Transportation and freight	119,551	118,399	107,330	99,238	93,590	88,384	76,655	106,290	75,000
Professional services	134,487	128,861	130,771	133,636	111,947	110,613	109,490	101,896	88,091
Retail sales - specialized	89,385	92,263	93,125	91,781	87,870	73,305	90,679	86,586	84,580
Automotive	69,892	65,464	66,805	65,570	64,681	55,520	54,343	56,861	56,657
Other	204,388	232,709	144,244	128,459	117,797	107,789	89,190	80,010	70,968
Total gross business sales by category	\$ <u>1,087,870</u>	<u>1,143,673</u>	<u>1,032,505</u>	<u>956,585</u>	<u>872,858</u>	<u>807,197</u>	<u>764,034</u>	<u>757,549</u>	<u>675,989</u>
<u>Gross business sales by tourist-related business (in thousands):</u>									
Hotels and motels	\$ 22,440	21,279	22,219	22,866	22,607	19,697	35,065	31,066	27,893
Bars	3,536	3,782	4,213	4,793	4,109	3,948	7,236	8,455	6,822
Restaurants	34,536	33,524	32,216	28,520	27,072	27,225	28,857	24,776	24,010
Air transportation and freight	24,427	23,911	21,315	19,750	18,068	16,082	11,957	11,663	11,581
Taxicab and bus	7,485	7,741	10,178	7,313	7,450	6,226	6,186	3,351	3,146
Car rentals	3,262	3,120	3,063	3,077	2,860	2,384	2,419	2,013	2,068
Travel agencies	8,033	10,793	11,521	11,982	10,443	3,972	3,663	6,074	4,172
Jewelry stores	5,867	4,984	5,367	5,180	3,887	3,470	2,968	3,350	3,362
Curio and gift shops	6,203	6,857	8,721	8,482	9,514	7,436	6,886	6,122	6,233
Photography stores	488	390	1,181	1,303	1,015	645	450	512	446
Total gross business sales by tourist-related business	\$ <u>116,277</u>	<u>116,381</u>	<u>119,994</u>	<u>113,266</u>	<u>107,025</u>	<u>91,085</u>	<u>105,687</u>	<u>97,382</u>	<u>89,733</u>

Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above.

1990 and 1991 gross business sales by category were changed in 1993 due to updated information.

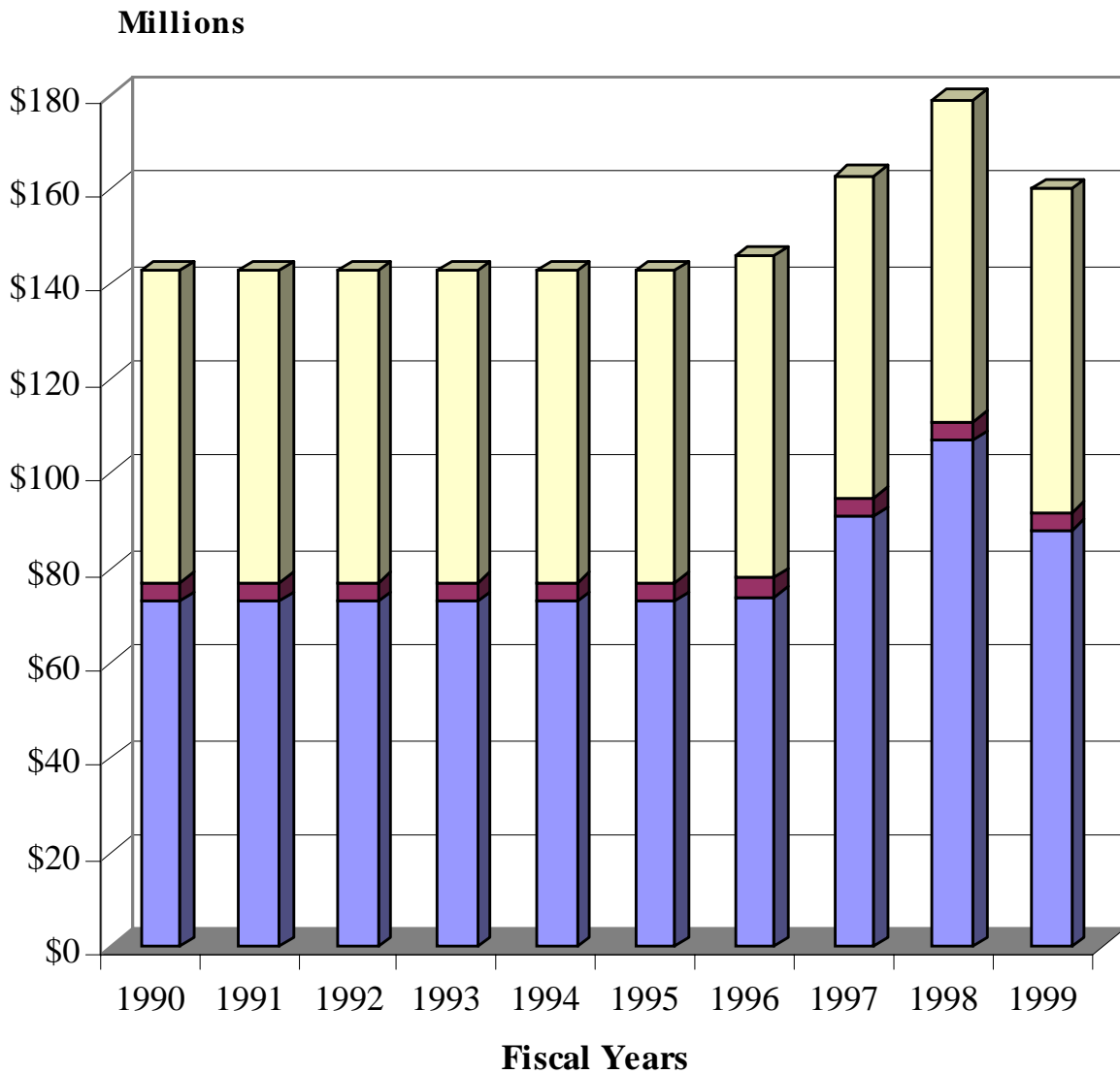
Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office.

City and Borough of Juneau

Tax-exempt Property

Motor Vehicles, Aircraft & Boats (Unaudited)

Motor Vehicles Aircraft Boats



CITY AND BOROUGH OF JUNEAU

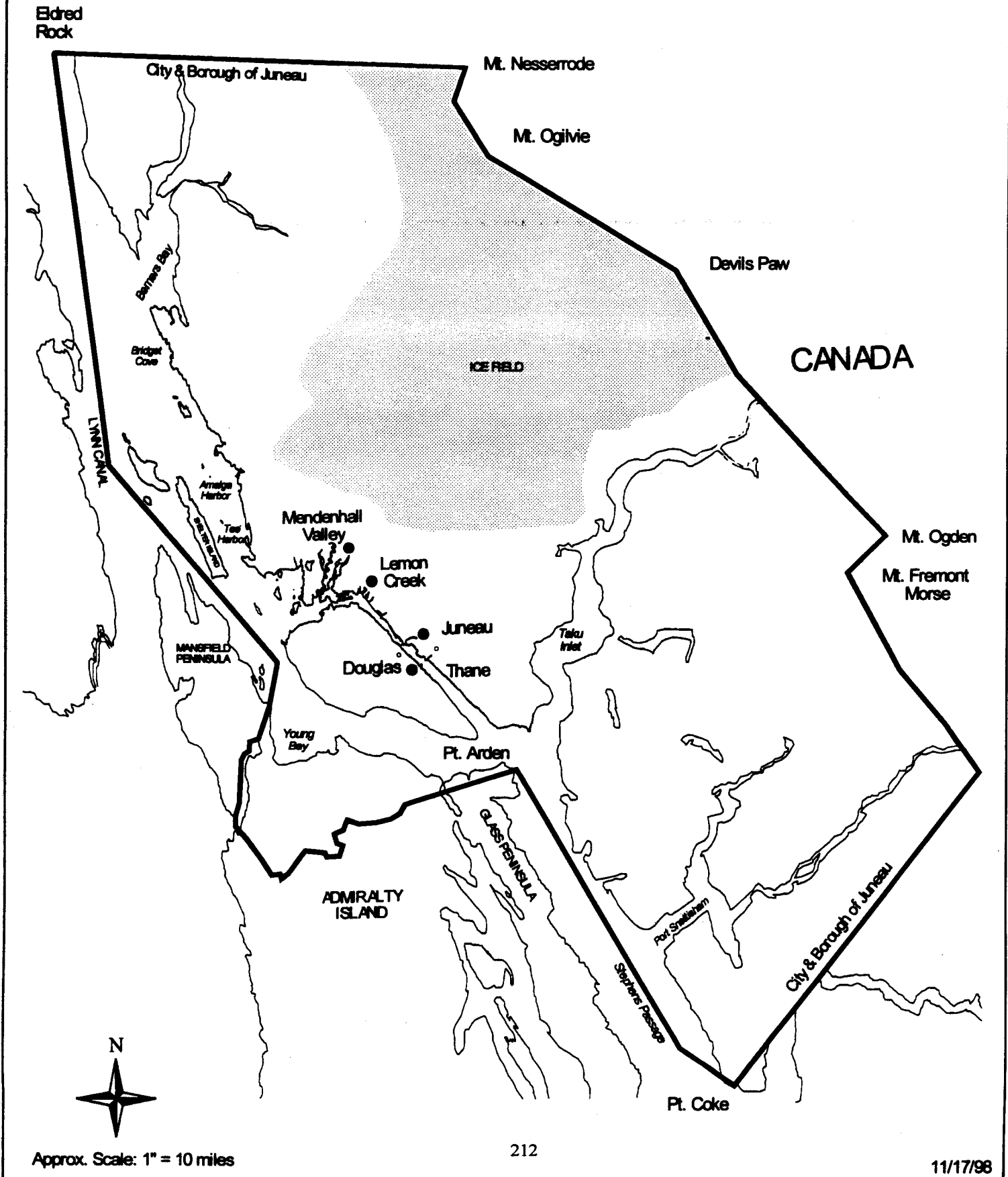
Composition of Tax-exempt Property
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year ended June 30</u>	<u>Noncommercial motor vehicles</u>	<u>Private aircraft</u>	<u>Boats</u>	<u>Total exempt value</u>
1990	\$ 73,029,300	3,880,000	65,800,000	142,709,300
1991	73,029,300	3,880,000	65,800,000	142,709,300
1992	73,029,300	3,880,000	65,800,000	142,709,300
1993	73,029,300	3,880,000	65,800,000	142,709,300
1994	73,029,300	3,880,000	65,800,000	142,709,300
1995	73,029,300	3,880,000	65,800,000	142,709,300
1996	74,000,000	4,000,000	68,000,000	146,000,000
1997	91,175,500	4,000,000	68,000,000	163,175,500
1998	106,556,500	4,000,000	68,000,000	178,556,500
1999	87,562,558	4,000,000	68,000,000	159,562,558

Sources: City and Borough of Juneau Assessor's Office, State Assessor's Office, and Department of Motor Vehicles.

City & Borough of Juneau, Alaska



Approx. Scale: 1" = 10 miles

CITY AND BOROUGH OF JUNEAU

Miscellaneous Statistics

June 30, 1999

Date of incorporation	Home Charter July 1, 1971
Form of government	Mayor and Assembly
Area	3,248 square miles
Population	30,852
<u>Streets</u>	
Miles of streets	188
Miles of sidewalks	50
Catch-basins	830
Miles of drainage ditch	94
Number of street signs	1,827
<u>Water Services</u>	
Number of consumers	8,516
Miles of water mains	168
Number of fire hydrants	1,350
Number of wells	5
Number of reservoirs	8
Number of pump stations	9
<u>Sewer Services</u>	
Number of customers	7,781
Miles of sanitary sewer	100
Number of lift stations	37
Number of wastewater treatment plants	3
Average yearly gallonage treated	1,808.24 Million
<u>Fire Protection</u>	
Number of stations	5
Number of firefighters	30
Number of volunteer firefighters	120
<u>Police Protection</u>	
Number of stations	1
Number of police officers	45
<u>Parks, Recreation and Culture</u>	
Number of Recreation Service Parks	27
Total acres	465
Number of Natural Area Parks	75
Total acres	2,938
Number of convention centers	1

Sources: City and Borough of Juneau Capital City Fire/Rescue Department, Parks and Recreation Department, Public Works Department, Police Department, and the Treasury Division.

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