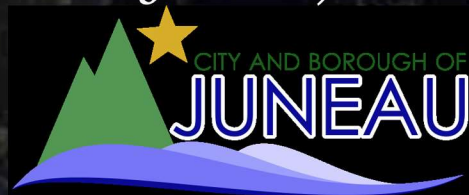


City and Borough of Juneau, Alaska

Comprehensive Annual Financial Report

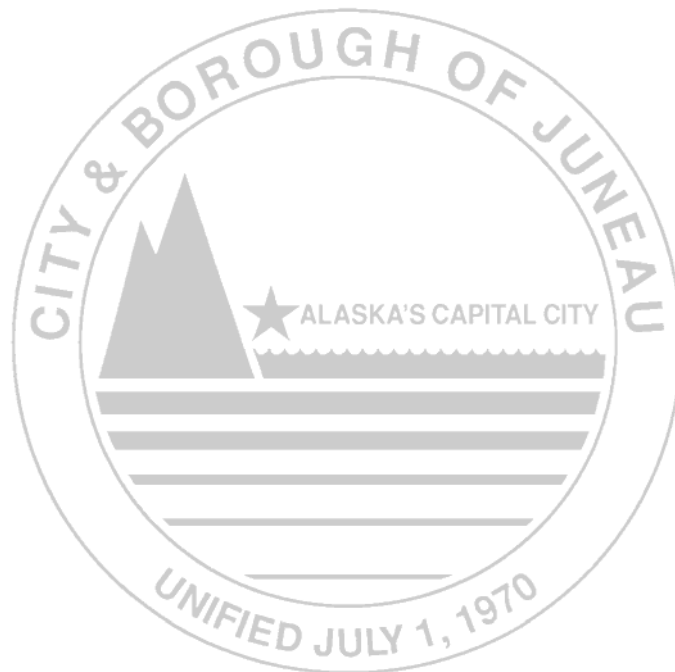
Fiscal Year Ended - June 30, 2016



CITY and BOROUGH OF JUNEAU

FOR THE FISCAL YEAR July 1, 2015 to June 30, 2016

COMPREHENSIVE ANNUAL FINANCIAL REPORT



PREPARED BY:

DEPARTMENT OF FINANCE
CONTROLLER'S DIVISION

BOB BARTHOLOMEW, FINANCE DIRECTOR
JEAN HODGES, ACTING CONTROLLER

Special thanks to Mila Cosgrove for sharing her photograph of sunshine filtering through Juneau trees.

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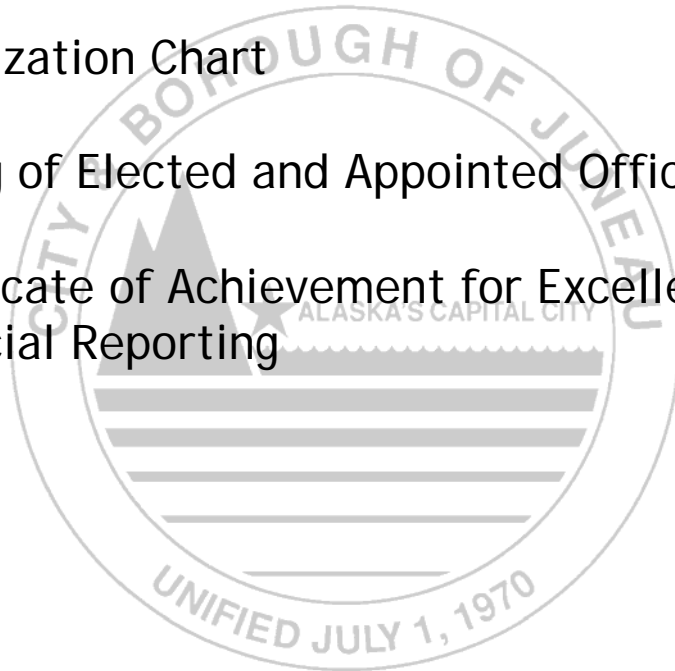
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Finance Department

Address: 155 Municipal Way, Juneau, AK 99801

Phone: 907-586-5215, Fax: 907-586-0358

December 30, 2016

The Honorable Mayor and Assembly
Mr. Duncan Rorie Watt, City Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the City and Borough of Juneau's (CBJ) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2016

The CBJ Charter, Section 9.18, and our bonding covenants require annual independent audits be made of our financial records and transactions. The audits are to be performed by a certified public accountant designated by the Assembly. As part of the annual financial audit, we also comply with the requirements of the Federal Single Audit Act Amendments of 1996, the related OMB 2CFR Part 200 (formerly Circular A-133), and the State of Alaska audit requirements under 2 AAC 45.010. This report is published to fulfill the requirement for the fiscal year ended June 30, 2016.

The CAFR is prepared by the CBJ Finance Department. The responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the CBJ. The enclosed data is accurate in all material aspects and is presented in a manner which fairly sets forth the financial position and results of operations of the CBJ, on a government-wide and fund basis.

To provide a reasonable basis for making these representations, a comprehensive internal control framework has been designed and established to protect the government's assets from loss, theft or misuse. These internal controls also allow for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The cost of internal controls should not exceed their benefits, as such; the framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Elgee Rehfeld Mertz, LLC, Certified Public Accountants have issued an unmodified opinion that the financial statements for the fiscal year ended June 30, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component in the financial section of this report.

Immediately following the independent auditor's report is the section, Management's Discussion and Analysis (MD&A) that provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A is designed to complement this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The City of Juneau was incorporated in 1900 as Alaska's capital. The City of Douglas was incorporated in 1902. The Greater Juneau Borough was incorporated as a first class borough on September 30, 1963. The Cities of Juneau and Douglas and the Greater Juneau Borough were unified in 1970 into the CBJ. The CBJ is empowered to levy a sales tax on retail sales and a property tax on both real and personal property located within its boundaries. It is also empowered by State statutes to extend its corporate limits by annexation, which it has done from time to time.

The Honorable Mayor and Assembly

An Assembly-Manager form of government was adopted as a provision of the Home Rule Charter and unification approved by the voters in 1970. The CBJ Assembly has nine members, one of which is the Mayor. The Assembly members are nominated by district, but elected at large to a three-year term. The Assembly has both legislative and policy-making powers and duties. The Manager, who is appointed by and reports to the Assembly, acts as the chief administrative officer.

Being a unified city/borough, the CBJ provides a wide range of public services including general administrative, police, fire, emergency medical, community development, library, mass transit, parking, marine port facilities, boat harbors, airport, hospital, water utility, sewer utility and road, street and sidewalk maintenance and alpine and Nordic skiing. The CBJ is also financially accountable for a school district with its own elected governing body. The School District is reported as a component unit within the CBJ's financial statements. Additional information on this legally separate entity can be found in the notes to the financial statements (See Note 1).

LOCAL ECONOMY

As Alaska's Capital City, state and federal governments support a large portion of our economic base. In diversifying the economy, the CBJ has supported and encouraged investments in tourism, mining, manufacturing and regional merchandising. These efforts have resulted in private sector growth and economic diversification. In 2015, private sector jobs represented 62% of all employment in the community. Even though the efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. Of the 17,930 jobs reported by employers in 2015, 6,832 were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,097; while the federal and local governments employed 693 and 2,042, respectively. State government had job losses of 172 and federal civilian employment decreased 15. Still, Juneau's 2015 unemployment rate was 4.6%; this is up slightly from 4.4% in the prior year. Juneau's employment has remained stable.

As previously noted, an important component of Juneau's economy is tourism. In 2015, approximately 70% of Juneau's visitors arrived by cruise ship, traveling from Vancouver and Seattle by way of the "Inside Passage". Over the years, Juneau has seen significant increases in cruise ship activity. Cruise ship visitors, paying the local passenger fee, increased by 3.1% for 2015 to 982,500.

In 2015, airline passenger arrivals accounted for approximately 25% of visitors arriving in Juneau, increasing for the fifth year in a row. In the past decade, Alaska Airlines had provided sole jet access to Juneau, averaging eight flights to Juneau per day in the summer. In 2015, Delta Airlines offered daily flights, during the summer, between Juneau and Seattle. The addition of a second major airline helped increase capacity in 2015 by 8% increase in deplanements.

Juneau benefits from large-scale mining. There are two large operating mines in the Juneau area, the Hecla Greens Creek Mine and the Coeur Kensington Mine. The largest is the Hecla Greens Creek Mine. This mine is located on Admiralty Island 18 miles west of downtown Juneau, and within the borough boundaries. A land exchange/agreement in 1998 provided the Hecla Greens Creek Mining Company with title to an additional 7,500 acres of mineralized property adjacent to the mine. The Company conducted an active exploration program on the land exchange property during FY01 and expects to continue exploration throughout the mine's life. In 2015 the Hecla Greens Creek Mine employed approximately 420 and produced 60,566 ounces of gold, 8.3 million ounces of silver and significant quantities of zinc and lead. They remain the largest private employer in Juneau and among the top 10 silver producers in the world.

The 2003 U.S. Forest Service Environmental Impact Statement, that was required for the project, and associated Record of Decision allowed an amendment to the General Plan of Operations to expand the tailings disposal capacity. The permitted tailings disposal capacity was expanded to accommodate material from the known ore reserves as well as anticipated reserves. The company also obtained the additional required permits for expansion of the tailings area from other regulatory agencies.

The Coeur Kensington mine is located 45 miles north-west of Juneau and within the borough boundary. In mid-1995, Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project. The mine began commercial

production on July 3, 2010. At that time, Coeur Alaska, Inc. estimated the mine had a life exceeding 10 years. The mine employs approximately 330, the majority of which are Juneau residents. Kensington is the second largest private employer in Southeast Alaska. In 2015, Kensington produced 126,266 ounces of gold, an increase of 7 percent from 2014. Proven and probable reserves at the end of 2015 contained 560,000 ounces of gold.

Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by the CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. Juneau has three major retailers located within the borough, Home Depot, Fred Meyer and Costco. In addition, there are a large variety of smaller retailers. Juneau's retail sector includes approximately 140 establishments that employed a total of 1,932 workers in 2015. Workers in the retail sector earned a total of \$55.2 million in wages.

Juneau's manufacturing sector included an annual average of 328 jobs and \$13 million in annual wages in 2015. Seafood processing employment was down in 2015. Though primarily composed of seafood processing, the largest manufacturing firm outside of seafood processing in Juneau is a thriving niche business with plans for continued expansion in coming years. Originally founded in Juneau in 1986, the Alaskan Brewery Company was ranked the 29th largest brewer in the country and the 22th largest craft brewery by sales volume in the U.S. in 2015.

New housing construction projects permitted saw a large decrease, from the boom in 2014, in the number of multiplex units permitted (though single family housing permits increased significantly) to be built in Juneau in 2015.

SHORT-TERM FINANCIAL PICTURE

CBJ's largest general government revenue programs are equally distributed between property tax and sales tax. This year's sales taxes revenue was \$46.0 million, an increase of \$3.0 million (6.5%) over FY15. Property tax revenue was \$47.2 million, an increase of \$1.4 million (3.0%).

Looking forward, the biggest risk to the local economy is the financial shortfall being addressed by the state of Alaska due to low oil prices and declining oil production. Thus growth level for the next several years is projected to be flat to down slightly. The CBJ initially adopted a balanced budget for FY17. Subsequently to address state budget revenue shortfalls the Governor vetoed significant local government funding sources, reducing revenue to CBJ by nearly \$4 million. As this shortfall is not projected to be recurring the loss of revenue was made up by cutting the operating & capital budgets by \$1 million and drawing \$3 million from savings. The projected balance in the Budget Reserve is \$14.8 million for FY17 and during FY18 and FY19 an additional \$1.45 million in sales tax proceeds will be deposited into the Budget Reserve.

LONG-TERM FINANCIAL PLANNING

The dominance of State government in the local economy and the fact that the State government relies primarily on a single revenue source, oil royalties/taxes, makes long-term economic stability less certain. World oil price decreased starting in 2014 (recovering somewhat during 2016) have significantly reduced the State's revenues below their recent expenditure level. The projected future reduction in oil production makes planning for long-term financial stability critical.

The State Legislature has adopted several pieces of critical legislation that have had a significant positive financial impact on local governments in Alaska. First, local governments, including the CBJ, are participants in the Alaska Public Employees Retirement System (PERS). Increases in the projected PERS unfunded liability resulted in significant increases in the required employer contribution rates. The employer contribution rates increased to 35.84% beginning in FY13. The State adopted legislation, SB125, capping local government employer contribution rates at 22%. Adopting SB125 and capping our contributions at 22% has placed the funding of our future PERS contribution rates within our ability to manage.

The Honorable Mayor and Assembly

The operating mill levy for FY16 of 9.26 mills was 2.74 mills less than the voter approved operating mill levy cap of 12 mills. This cap does not apply to property tax levies to fund voter approved debt service. We have experienced a nearly flat operating mill levy for 10 years and the debt service levy remained unchanged in FY16 at 1.50 mills, but will drop to 1.40 mills for FY17. The total FY16 mill levy was 10.76 mills and drops to 10.66 mills for FY17.

MAJOR INITIATIVES AND FACILITY IMPROVEMENTS

The CBJ as a community continues to place significant resources into infrastructure and facility maintenance as well as new facility construction and energy efficiencies. Since 2002 a majority of the cost of funding school facility maintenance, repairs and construction had been shared with the State. In 2015 the State Legislature placed a 5 year moratorium on new debt/funding for new school construction and major maintenance. Due to the moratorium CBJ will initially need to fund school maintenance.

On October 2, 2012, voters approved the issuance of \$25 million in general obligation bond debt to pay for the cost of renovations and construction of CBJ facilities including Centennial Hall renovation, Aurora Harbor reconstruction, Airport terminal renovation, Eaglecrest learning center and lodge renovation, Capital Transit improvements, Adair-Kennedy Memorial Park bathrooms and concession, Dimond Park bathrooms, concession and paving, and Melvin Park bathrooms and concession. As of FY16 all these CIP projects were completed except Capital Transit Facility Improvements (which is currently under construction) Airport Terminal Renovation.

In addition to the bonds being approved and issued for various facilities and improvements, voters have also approved a series of temporary sales tax measures to fund capital improvements. The improvements funded with sales tax levies include:

- On October 2, 2012, voters approved a temporary five-year 1% areawide sales tax to fund \$10.0 million of bond debt repayment, \$5.0 million to replenish the general government budget reserves (as recommended by the 2011 Mayor's Budget Task Force), and to partially fund Dimond Park Library (construction began on June 6, 2014 – completed Fall, 2015), a child and adolescent mental health facility, airport snow removal equipment facility, boat haul out and kayak launch ramp at Statter Harbor, water filtration, building maintenance, parks and trails maintenance, Lemon Creek neighborhood park, off-highway vehicle park, JACC expansion – Performing Arts Center and Walter Soboleff Center. This tax is effective October 1, 2013 through September 30, 2018.
- On October 4, 2016, voters approved a temporary (five-year) 3% areawide sales tax levy. This levy is expected to generate \$24.0 to \$26.0 million annually. 1% of this levy (roughly \$8.0 million annually) will fund the repair and construction of streets, sidewalks, retaining walls, drainages, and stairway capital projects. This extends the current temporary 3% areawide sales tax until June 30, 2022.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau for its comprehensive annual financial report for the fiscal year ended June 30, 2015. This is the twenty-ninth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Jean Hodges, CBJ's Acting Controller, coordinates the team efforts necessary for the report's production. Special thanks go to Cheryl Crawford, Treasurer; Theresa Winther, Deputy Treasurer; Sonia

The Honorable Mayor and Assembly

DeGado, Kathleen Jorgensen, Janella Lewis, Sam Muse, Angelica Lopez-Campos and Mary Norcross, Accountants. Without their efforts, the production of the annual financial report would not be possible.

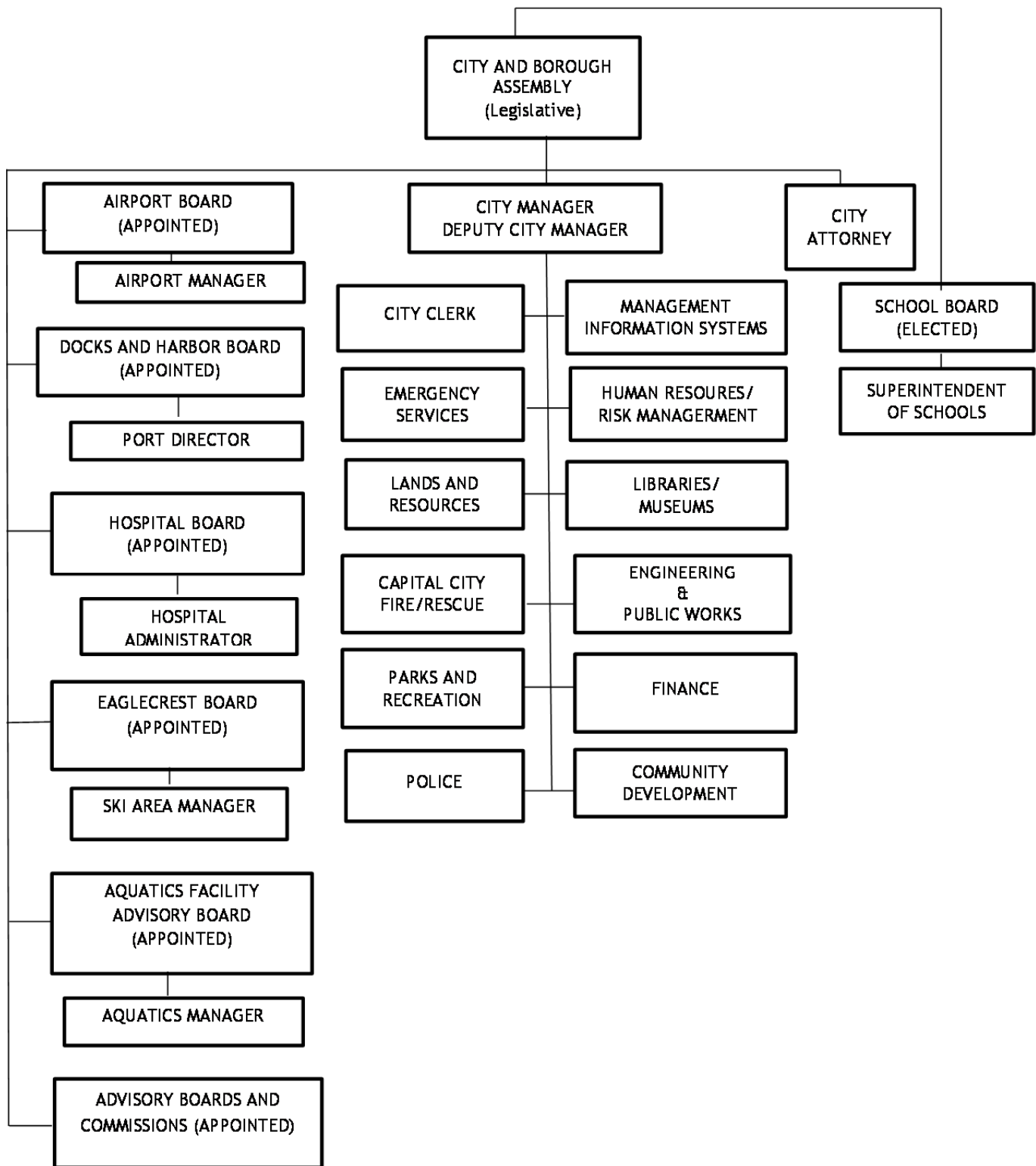
I wish to express my appreciation to Rorie Watt our City Manager, for his support throughout the year in accomplishing our fiscal goals. In addition, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,



Robert N. Bartholomew, Finance Director

CITY and BOROUGH of JUNEAU
GOVERNMENTAL FUNCTIONS
Organizational Chart



CITY AND BOROUGH OF JUNEAU

CURRENT ASSEMBLY

MAYOR

Ken Koelsch

DISTRICT #1

Mary Becker
Jesse Kiehl
Loren Jones

DISTRICT #2

Jerry Nankervis
Beth Weldon
Debbie White

AREAWIDE

Maria Gladziszewski
Norton Gregory

ADMINISTRATION

Rorie Watt, City Manager
Mila Cosgrove, Deputy City Manager

FINANCE

Robert Bartholomew, Finance Director
Jean Hodges, Acting Controller
Cheryl Crawford, Treasurer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City and Borough of Juneau
Alaska**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO

FINANCIAL SECTION

- Independent Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
 - Government-wide Financial Statements
 - Fund Financial Statements
 - Notes to the Financial Statements
- Required Supplementary Information
- Combining Fund Statements and Schedules
- Governmental Individual Fund Statements and Schedules
- Proprietary Individual Fund Statements and Schedules
- Capital Assets Used in the Operation of Governmental Funds



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ELGEE REHFELD MERTZ, LLC

CERTIFIED PUBLIC ACCOUNTANTS

9309 Glacier Highway, Suite B-200 • Juneau, Alaska 99801
907.789.3178 • FAX 907.789.7128 • www.ermcpa.com

INDEPENDENT AUDITOR'S REPORT

To the Members of the Assembly
City and Borough of Juneau, Alaska

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough of Juneau, Alaska (City and Borough), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City and Borough's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City and Borough's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the major governmental funds as listed in the table of contents for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the major funds budget to actual statements on pages 72 through 73 and the pension information schedules on pages 74 through 75, and the management's discussion and analysis on pages 3 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City and Borough's basic financial statements. The combining and individual nonmajor fund financial statements, schedules of capital assets used in the operation of governmental funds, and schedule of additional information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have issued our report dated January 23, 2017 on our consideration of the City and Borough's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City and Borough's internal control over financial reporting and compliance.



January 23, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

The City and Borough of Juneau (CBJ) Management's Discussion and Analysis (MD&A) provides the narrative overview and analysis of the financial activities of the CBJ for the fiscal year ended June 30, 2016. Readers should consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found on pages vii-xi of this report.

FINANCIAL HIGHLIGHTS

- CBJ net position increased by \$15.8 million (1.7%). The governmental net position increased by \$10.2 million (2.8%) and the business-type net position increased by \$5.5 million (1.0%).
- Total assets and deferred outflows of resources of CBJ increased \$32.4 million (2.6%).
- Total liabilities and deferred inflows of resources of CBJ increased \$16.6 million (5.3%).

These variances are discussed on pages 5 through 6.

- The governmental activity revenue decreased \$11.2 million (7.4%). Business-type activity revenue decreased \$44.3 million (25.0%).
- The total cost of all CBJ programs increased by \$4.0 million (1.6%).
- The most significant governmental activity is public safety, which represents 20.5% of governmental expenses and 9.9% of total expenses. The most significant business-type activity is the hospital, which represents 72.8% of business-type expenses and 37.6% of total expenses.

These variances are discussed on pages 6 through 9.

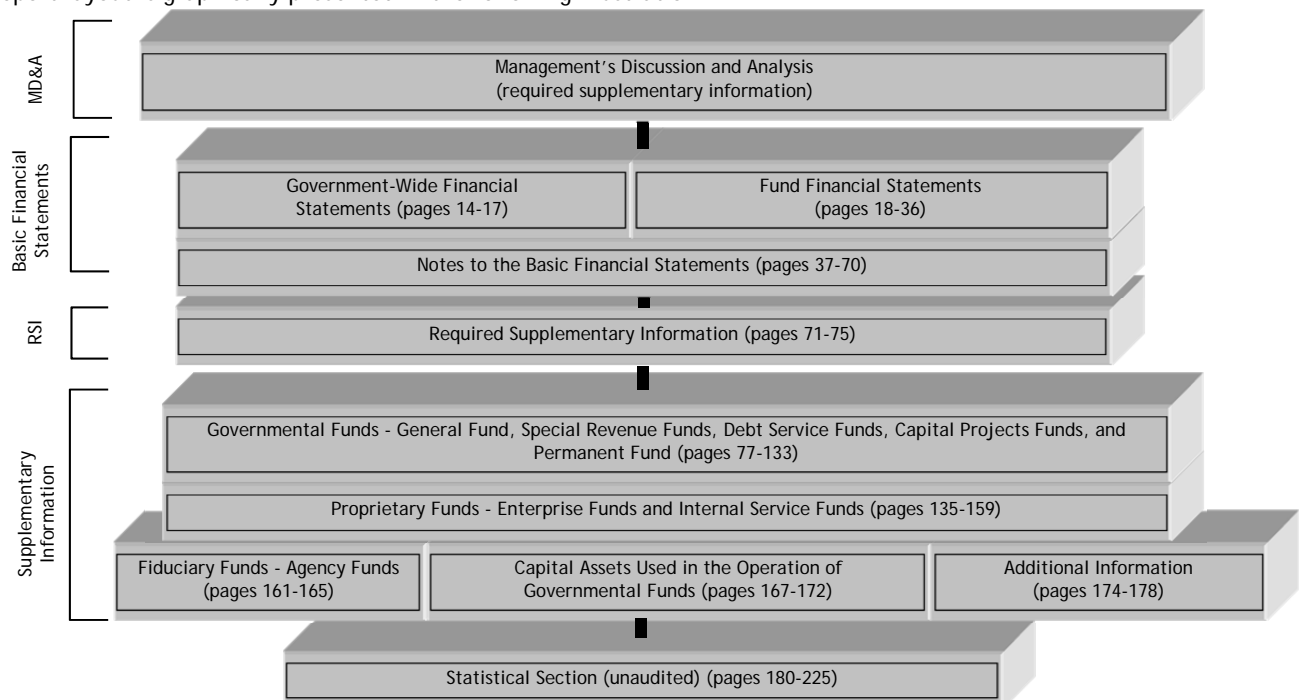
- The General Fund (the primary operating fund), on the current resources basis, reported an increase in fund balance of \$3.4 million (12.4%).

The General Fund is discussed in greater detail beginning on pages 8 through 9.

REPORT FORMAT

The comprehensive annual financial report is presented with the Management's Discussion and Analysis (MD&A). The report consists of government-wide statements, fund financial statements, notes to the financial statements, required supplementary information, combining statements of major and non-major funds, and supplementary information.

The report layout is graphically presented in the following illustration:



MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2016

The first statements are highly condensed and present a government-wide view of the CBJ's finances. Within this view all operations are reported as either governmental or business-type activities. Governmental activities include basic services such as public safety, public transportation, public works, parks and recreation, community development and lands management, and general government administration. Business-type activities include airport, hospital, water, wastewater, harbors, dock, and waste management. The government-wide statements include the Statement of Net Position (Deficit) and the Statement of Activities.

The focus is on both the City as a whole (government-wide) and on the major individual funds. Both perspectives allow the user to focus on the more relevant financial issues and broaden their basis for year to year or government to government comparisons.

OVERVIEW OF FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to the CBJ's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the CBJ's finances, in a manner similar to a private-sector business.

The Statement of Net Position (Deficit) presents information on all of the CBJ's assets and liabilities, with the difference reported as net position (deficit). Over time, increases or decreases in net position (deficit) may serve as an indicator of whether the City's financial position is improving or declining.

The Statement of Activities demonstrates how the net position (deficit) changed during the fiscal year. All changes in net position (deficit) are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused personal leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

These statements discretely present the financial position and activities of the school district, which is a component unit.

The government-wide financial statements can be found on pages 14-17 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CBJ, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the CBJ can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds - *Governmental funds* are used to account for the same functions reported as *governmental activities* in the government-wide financial statements. Governmental fund financial statements help identify the financial resources that can be spent in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the governmental fund balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances. A reconciliation is presented to facilitate this comparison between *governmental funds* and *governmental activities*.

The CBJ maintains 20 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the major governmental funds. The major governmental funds are the general fund, the sales tax special revenue fund, and the general debt service fund. Data from the remaining special revenue funds, capital projects funds, and permanent fund is presented in aggregate. Detail by fund type is presented in the combining statements.

MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2016

The CBJ adopts an annual budget for all operating funds. A budgetary comparison statement has been provided for each major governmental fund.

The basic governmental fund financial statements can be found on pages 18-25 of this report.

Proprietary Funds - The CBJ maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Internal service funds are used to accumulate and allocate costs among the CBJ's various functions. *Internal service funds* account for central equipment and risk management services. Central equipment services predominately benefit governmental rather than business-type functions and have been included within governmental activities in the government-wide financial statements. Risk management services predominately benefit business-type functions and have been included within business-type activities.

The proprietary fund financial statements provide separate information for the airport, hospital, water, wastewater, harbors, dock, and waste management; and they are all considered major funds. The internal service funds are risk and fleet, which are presented in the aggregate with the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 26-35 of this report.

Fiduciary Funds - *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the CBJ's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 36 of this report.

Notes to the Financial Statements - The notes provide additional information to support and clarify the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 37-70 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as an indicator of a government's financial position. In the case of the CBJ, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$926 million as of June 30, 2016.

The largest portion of the CBJ's net position (89.4%) reflects its investment in capital assets (e.g. land, buildings, and machinery and equipment) less any related debt that is still outstanding. CBJ uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although CBJ's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this outstanding debt must be provided from other sources, as the capital assets themselves cannot be used as a source of funds to liquidate these liabilities. The amount of debt related to the investment in capital assets is \$145.4 million as of June 30, 2016.

CITY AND BOROUGH OF JUNEAU'S NET POSITION (DEFICIT)

	Governmental Activities		Business-type Activities		Totals	
	2016	2015	2016	2015	2016	2015
Current and other assets	\$ 98,416,833	96,921,240	170,936,473	196,160,230	269,353,306	293,081,470
Capital assets	469,891,611	470,029,000	498,776,318	453,912,290	968,667,929	923,941,290
Deferred outflows of resources	10,579,048	3,923,362	9,340,368	4,588,321	19,919,416	8,511,683
Total assets & def. outflows	578,887,492	570,873,602	679,053,159	654,660,841	1,257,940,651	1,225,534,443
Current & other liabilities	9,992,584	10,235,188	33,546,118	23,626,552	43,538,702	33,861,740
Long-term liabilities	183,748,773	186,788,504	97,565,570	85,794,187	281,314,343	272,582,691
Deferred inflows of resources	4,795,463	3,738,818	1,844,839	4,678,812	6,640,302	8,417,630
Total liabilities & def. inflows	198,536,820	200,762,510	132,956,527	114,099,551	331,493,347	314,862,061
Net position (deficit):						
Investment in capital assets	366,047,060	344,714,712	462,249,780	415,945,310	828,296,840	760,660,022
Restricted	37,282,651	16,458,179	46,359,045	73,798,632	83,641,696	90,256,811
Unrestricted (deficit)	(22,979,039)	8,938,201	37,487,807	50,817,348	14,508,768	59,755,549
Total net position	\$ 380,350,672	370,111,092	546,096,632	540,561,290	926,447,304	910,672,382

MANAGEMENT'S DISCUSSION and ANALYSIS
For the year ended June 30, 2016

Total assets and deferred outflows of resources for governmental activities increased \$8.0 million, while total liabilities and deferred inflows of resources decreased \$2.2 million, resulting in an overall increase of \$10.2 million in net position. Likewise, total assets and deferred outflows of resources for business-type activities increased \$24.4 million, while total liabilities and deferred inflows of resources increased \$18.9 million resulting in an overall increase of total net position of \$5.5 million.

Overall, the government's net position increased by \$15.8 million during the current fiscal year compared to an increase of \$1.0 million in the prior fiscal year. This increase occurred even as revenues decreased (\$55.5 million or 16.9%) and expenses increased (\$4.0 million or 1.6%). The increase in expenses was restrained to counteract the decrease in revenue.

A portion of the CBJ's net position (\$83.7 million or 9.0%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$14.5 million or 1.6%) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the CBJ was able to report positive balances in all three categories of net position. The same situation held true for the prior fiscal year.

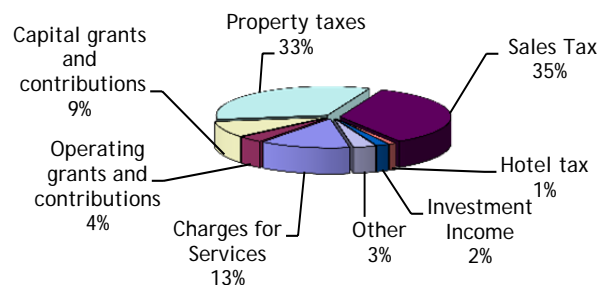
CITY AND BOROUGH OF JUNEAU'S CHANGES IN NET POSITION

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
REVENUES:						
Program revenues:						
Charges for services	\$ 18,376,913	17,661,465	117,216,403	117,794,232	135,593,316	135,455,697
Operating grants & contributions	4,958,173	14,902,689	3,748,315	18,153,542	8,706,488	33,056,231
Capital grants & contributions	12,559,941	19,969,146	10,788,059	40,701,665	23,348,000	60,670,811
General revenues:						
Property taxes	46,969,301	45,839,741	-	-	46,969,301	45,839,741
Other taxes	50,502,608	47,727,114	-	-	50,502,608	47,727,114
Grants and contributions not restricted to specific programs	4,327,964	4,081,193	-	-	4,327,964	4,081,193
Other	2,868,690	1,581,175	1,206,003	621,959	4,074,693	2,203,134
Total revenues	\$ 140,563,590	151,762,523	132,958,780	177,271,398	273,522,370	329,033,921

Governmental Activities - Governmental activities net position increased \$10.2 million. Key elements of the change for governmental activities are as follows:

- Operating grants and contributions decreased \$9.9 million (66.7%) principally due to CBJ's share of the \$1 billion payment made by the state to the defined benefit plan on-behalf of all participating employers, received in the prior year.
- Capital grants and contributions decreased \$7.4 million (37.1%) due to completion of the valley branch of the library reducing state grant funds.

**Revenues - Governmental Activities
 Fiscal Year Ended June 30, 2016**



MANAGEMENT'S DISCUSSION and ANALYSIS

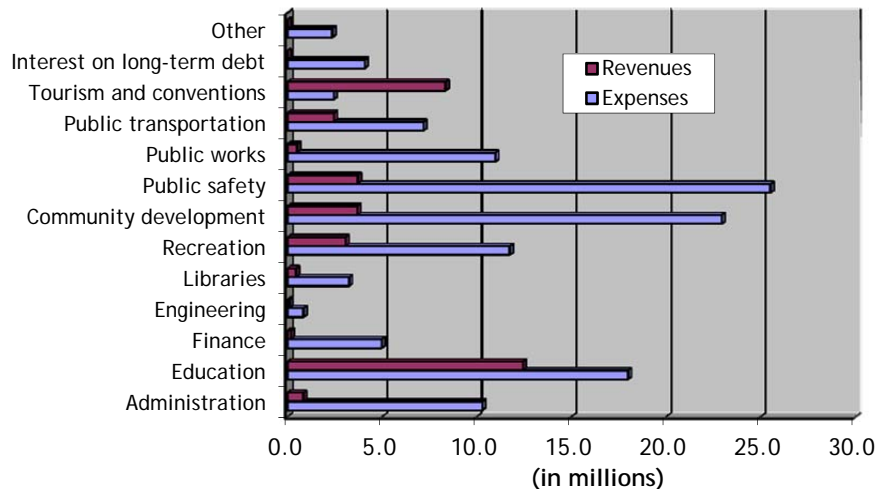
For the year ended June 30, 2016

CITY AND BOROUGH OF JUNEAU'S CHANGES IN NET POSITION (continued)

EXPENSES:	Governmental Activities		Business-type Activities		Totals	
	2016	2015	2016	2015	2016	2015
Administration	\$ 10,301,167	10,601,941	-	-	10,301,167	10,601,941
Education	17,998,647	30,644,340	-	-	17,998,647	30,644,340
Finance	4,982,832	4,702,927	-	-	4,982,832	4,702,927
Engineering	854,175	917,558	-	-	854,175	917,558
Libraries	3,264,478	3,555,597	-	-	3,264,478	3,555,597
Recreation	11,748,236	10,863,398	-	-	11,748,236	10,863,398
Community development	22,944,555	5,267,279	-	-	22,944,555	5,267,279
Public safety	25,520,984	25,356,157	-	-	25,520,984	25,356,157
Public works	10,989,194	10,854,785	-	-	10,989,194	10,854,785
Public transportation	7,189,069	7,923,077	-	-	7,189,069	7,923,077
Tourism and conventions	2,447,657	2,406,074	-	-	2,447,657	2,406,074
Interest on long-term debt	4,082,394	3,995,945	-	-	4,082,394	3,995,945
Other	2,380,737	1,630,703	-	-	2,380,737	1,630,703
Airport	-	-	9,172,571	9,078,539	9,172,571	9,078,539
Harbors	-	-	4,954,263	4,844,725	4,954,263	4,844,725
Docks	-	-	2,705,397	2,417,339	2,705,397	2,417,339
Hospital	-	-	96,897,228	99,844,666	96,897,228	99,844,666
Water	-	-	5,732,274	5,697,779	5,732,274	5,697,779
Wastewater	-	-	12,384,091	12,089,697	12,384,091	12,089,697
Waste Management	-	-	1,197,499	1,080,016	1,197,499	1,080,016
Total expenses	124,704,125	118,719,781	133,043,323	135,052,761	257,747,448	253,772,542
Change in net position						
before transfers	15,859,465	33,042,742	(84,543)	42,218,637	15,774,922	75,261,379
Transfers	(5,619,885)	(30,498,125)	5,619,885	30,498,125	-	-
Increase in net position	10,239,580	2,544,617	5,535,342	72,716,762	15,774,922	75,261,379
Net position beginning of year	370,111,092	399,903,860	540,561,290	509,742,645	910,672,382	909,646,505
Restatement	-	(32,337,385)	-	(41,898,117)	-	(74,235,502)
Net position end of year	\$ 380,350,672	370,111,092	546,096,632	540,561,290	926,447,304	910,672,382

Expenses and Program Revenues - Governmental Activities
Fiscal Year Ended June 30, 2016

- Community development expenses increased \$17.7 million (335.6%) and Education expenses decreased \$12.6 million (41.3%) due to reclassifications to more correctly report expenses by function.
- Recreation expenses increased \$0.9 million (8.1%) due to park and playground improvements made.

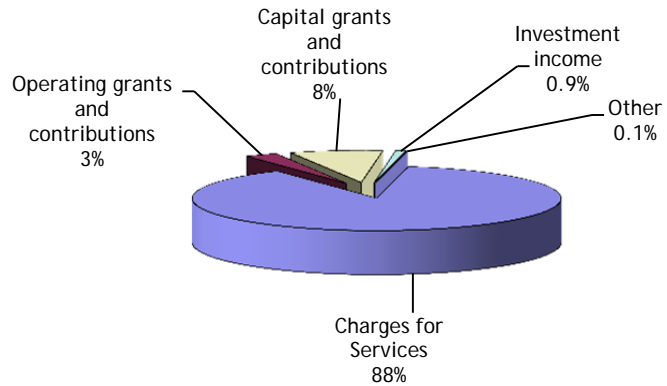


MANAGEMENT'S DISCUSSION and ANALYSIS
For the year ended June 30, 2016

Business-type Activities - Business-type activities increased the CBJ's net position by \$5.5 million. Key elements of this increase are as follows:

- Capital grants and contributions decreased \$29.9 million (73.5%) due to no additional funds transferred to the cruise ship terminal project and reduced capital contributions at the airport.
- Bartlett Regional Hospital expenses decreased \$2.9 million (3.0%) principally due to CBJ's share of the \$1 billion payment made by the state to the defined benefit plan on-behalf of all participating employers received in the prior year.

Revenues - Business-type Activities
 Fiscal Year Ended June 30, 2016



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the CBJ uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

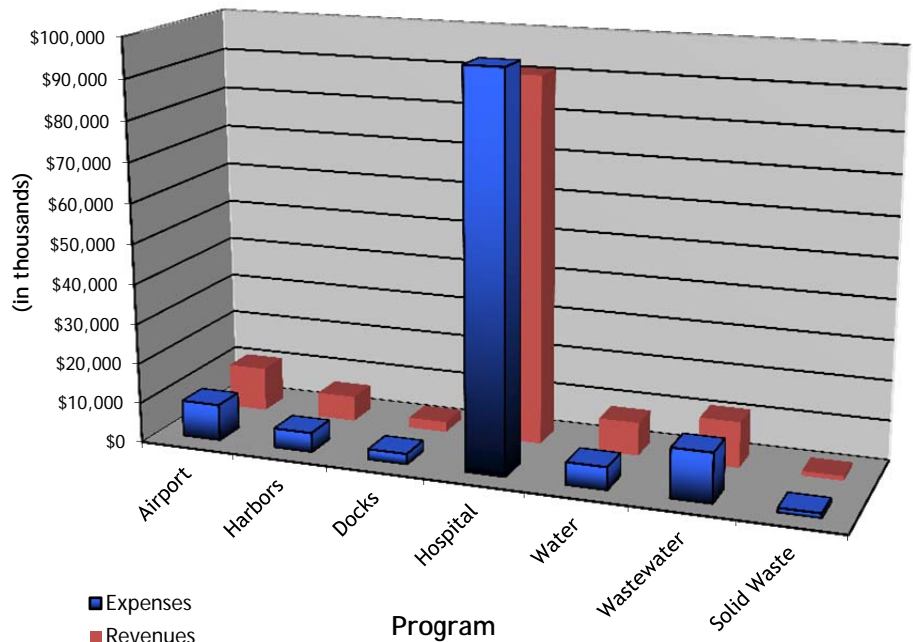
Governmental Funds - The focus of the CBJ's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the CBJ's financing requirements. In particular, unassigned fund balance may serve as a measure of a government's net resources available for spending at the end of the fiscal year.

CBJ's governmental funds reported combined ending fund balances of \$78.9 million, an increase of \$1.9 million (2.4%) over the prior year due to decreased expenditures.

Fund balances have been classified as follows (see page 43):

- \$ 5.7 million as non-spendable,
- \$33.7 million as restricted,
- \$ 7.5 million as committed,
- \$21.7 million as assigned, and
- \$10.3 million as unassigned.

Expenses and Revenues - Business-type Activities
 Fiscal Year Ended June 30, 2016



Of the assigned amount, \$4.2 million is set aside for FY17 budgetary spending, \$4.0 million to meet the liability for earned but unused leave, and \$0.1 million for other assigned purposes. The remaining \$13.4 million in assigned fund balance for budget reserve purposes. This amount is secured by the assigned fund balance in the general fund.

The General Fund is the primary operating fund of the CBJ. At the end of the current fiscal year unassigned fund balance was \$10.3 million, while total fund balance reached \$30.9 million. In October 2012, the Assembly passed a resolution establishing the Budget Reserve (previously called the emergency budget reserve) which requires Assembly action to expend the reserve.

MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2016

Significant changes are as follows:

- Investment and interest income increased \$1.1 million (79.9%) due to an improved market.
- State revenues decreased \$10.2 million (62.6%) due to CBJ's share of the \$1 billion payment made by the state to the defined benefit plan on-behalf of all participating employers being received in the prior year.
- Public safety expenditures decreased \$3.3 million (13.6%) due to CBJ's share of the \$1 billion payment made by the state to the defined benefit plan on-behalf of all participating employers being expensed in the prior year.

The Sales Tax Special Revenue Fund makes up about 33.4% of total governmental fund revenue. It is largely composed of 5.0% sales tax and 3.0% liquor tax.

Significant changes are as follows:

- Sales tax revenue increased \$2.2 million (5.0%). This can be attributed to the increase in cruise ship passengers and changes in the sales tax ordinance.
- Sales tax transfers to other funds increased by \$1.7 million (3.8%). Sales tax is used for general governmental operations, debt service, and capital projects. Liquor tax is primarily used to fund Rainforest Recovery at Bartlett Regional Hospital. In FY16 transfers to Enterprise Capital Projects increased \$2.2 million (288.3%) principally to support Water and Harbor projects; transfers to Capital Projects Fund increased \$1.1 million (9.4%); and transfers to the General Fund decreased \$1.3 million (4.8%).

The General Debt Service Fund accounts for all principal and interest payments on outstanding general governmental bond debt. At the end of the current fiscal year, the restricted fund balance was \$3.6 million.

Significant changes are as follows:

- Principal expenditures decreased \$0.6 million (3.3%) with no significant new debt entering repayment status.
- Transfers from other funds increased \$1.6 million (50.2%) reflecting the increased funds received from sales tax.

Enterprise Funds - The CBJ's enterprise funds encompass the business-type activities presented in the government-wide financial statements, which include the airport, hospital, water, wastewater, harbors, dock, and waste management; excluding internal service fund activity.

At the end of the current fiscal year, total combined enterprise fund net position was \$539.0 million; an increase of \$6.0 million (1.1%) over the prior year, excluding internal service funds. Of this amount, \$30.4 million represented unrestricted net position. This amount is equal to 26.9% of operating expenses exclusive of depreciation.

Individually, the water utility experienced the largest increase in net position, \$4.3 million (7.9%).

Significant changes are as follows:

- Overall, operating revenues were fairly flat with a \$0.6 million (0.5%) decrease. The hospital experienced the largest dollar decrease of \$2.1 million (2.3%) over the prior year. The wastewater utility experienced the largest dollar increase of \$1.2 million (12.1%).
- Overall, salaries and fringe benefits decreased \$3.9 million (4.9%). This was principally due to a \$4.3 million (6.4%) decrease at the hospital.
- Overall, commodities and services were virtually unchanged from the prior year with a decrease of \$70 thousand (0.2%). Decreases at harbors and the wastewater utility of \$0.2 million (11.6%) and \$0.3 million (0.5%), respectively, were offset by increases at the hospital and dock of \$0.2 million (0.7%) and \$0.1 million (20.9%), respectively.

GENERAL FUND BUDGETARY HIGHLIGHT

The difference in the change in fund balance between the original budget and final amended budget was \$2.8 million and can be briefly summarized as follows:

- Revenue from state sources increased \$2.7 million due to additional grants being obtained.

MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2016

- Legislative expenditure budget increased \$2.4 million (72.5%). This reflects additional support budgeted for Housing First during the fiscal year.

Actual revenues were \$0.6 million (0.9%) more than budget, while actual expenditures were \$5.5 million (5.8%) less than budget, resulting in an actual net increase in fund balance of \$2.4 million; the original budget had anticipated a decrease. The revenue increase occurred due to the excess of \$0.6 million (1.5%) in taxes and \$0.2 million (11.1%) in investment income. The expenditure decrease was primarily due to legislative expenditures being under budget by \$1.4 million (25.1%) due to the additional support budgeted for Housing First not being expended during the fiscal year. Other decreases were spread over many functions and are a result of a reduction in spending in anticipation of projected budget shortfalls in the upcoming fiscal years.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets - The CBJ's investment in capital assets for its governmental and business-type activities as of June 30, 2016, amounts to \$968.7 million, net of accumulated depreciation. This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. The total increase in the CBJ's investment in capital assets for the current fiscal year was \$44.7 million (4.8%). Governmental capital assets decreased \$0.1 million (0.03%), while business-type capital assets increased \$44.9 million (9.9%).

Major capital asset events during the current fiscal year included the following:

- Depreciation expense for the fiscal year was \$35.4 million, which was an increase of \$2.6 million (8.0%) from the \$32.8 million in FY15.
- Construction in progress decreased \$78.2 million (14.6%).
- Major asset additions included capital projects such as Glacier Valley and Harborview Renovations and infrastructure improvement to streets, water utility and wastewater utility.

CITY AND BOROUGH OF JUNEAU'S CAPITAL ASSETS (net of depreciation)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Land	\$ 35,117,870	35,117,870	18,025,499	18,025,499	53,143,369	53,143,369
Buildings and improvements	198,731,749	94,388,135	167,072,376	159,344,113	365,804,125	253,732,248
Equipment	18,283,435	18,940,184	18,710,380	13,419,250	36,993,815	32,359,434
Infrastructure	55,122,450	48,944,981	-	-	55,122,450	48,944,981
Construction in progress	162,636,107	272,637,830	294,968,063	263,123,428	457,604,170	535,761,258
Totals	\$ 469,891,611	470,029,000	498,776,318	453,912,290	968,667,929	923,941,290

Additional information on the CBJ's capital assets can be found in Note 7 on page 52 of this report.

Debt Administration - As of June 30, 2016, the CBJ had a total of \$154.4 million in bond debt, which consisted of eighteen general obligation and six revenue bond issues. The general obligation issues accounted for \$98.9 million and the revenue bonds accounted for \$55.5 million.

CITY AND BOROUGH OF JUNEAU'S OUTSTANDING DEBT

Bonds and Notes Payable

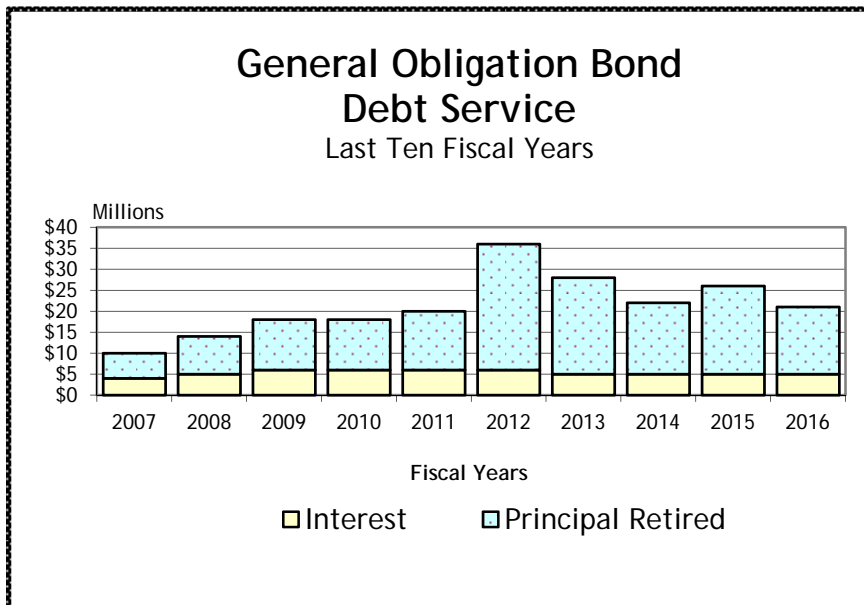
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
General obligation bonds	\$ 98,879,000	115,314,000	-	-	98,879,000	115,314,000
Revenue bonds	25,405,000	26,515,000	30,095,000	31,290,000	55,500,000	57,805,000
Notes payable	-	-	6,548,222	7,146,443	6,548,222	7,146,443
Totals	\$ 124,284,000	141,829,000	36,643,222	38,436,443	160,927,222	180,265,443

MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2016

The last Moody's Investor's Services rating on the CBJ's bonds was Aa2. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$2,971. A more detailed analysis of bonded debt is contained in the Statistical Section, page 209.

Approximately 67.0% or \$66.3 million of CBJ's \$98.9 million in outstanding general obligation bond debt as of June 30, 2016 represents school debt issued for school construction, repairs, or technology. All of the outstanding school debt qualifies for the State of Alaska's School Construction Bond Debt Reimbursement program. Under this program, the State financially assists local communities with the financing of construction and major repair of school facilities. The amount reimbursed varies depending on the year of issuance, the amount of the issuance qualifying, and the State appropriation levels. State aid received by the CBJ is based on reimbursement rates varying between 60% and 70% of the qualifying debt service.



The general obligation debt decreased \$16.4 million (14.3%) in the current year. This net decrease is principally due to principal payments made during the year.

The revenue bond debt decreased \$2.3 million (4.0%) principally due to principal payments made during the year.

Voters of the CBJ approved a \$25 million ballot measure in October 2012, authorizing the issuance of bonds for the renovation, construction, and capital improvements to the facilities of the CBJ. The facilities included are the Airport Terminal, Aurora Harbor, Capital Transit Maintenance Shop, Eaglecrest Learning Center, Centennial Hall, and other Parks and Recreation facilities. In March 2013 \$2.6 million was issued and the remaining \$22 million was issued in October 2014. No new bonded debt was issued during the current year.

Additional information on the CBJ's long-term debt can be found in Note 9 on pages 53-58 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Economic diversity is very important to the future of the CBJ. The dominance of state government employment, coupled with the state's continued reliance on revenues from oil production makes diversification a key factor in CBJ's long-term economic stability. However, the CBJ is blessed with abundant resources; scenery for tourism, minerals for mining, fish for fishery development, and a prime location to provide regional merchandising to other communities. These resources, combined with our strongly reaffirmed role as Alaska's capital city, indicate that Juneau has a stable future.

Total employment for the past six years, 2010 through 2015, has remained steady at about 17,900 with the decrease in government jobs being offset by an increase in private sector jobs. However, the private sector jobs were lower paying and most likely seasonal. In 2015 the largest employer was state government followed by local government, retail trade, and leisure and hospitality industry (Juneau Economic Development Council, Juneau and Southeast Economic Indicators 2016).

The State of Alaska depends heavily on oil production as its primary source of operating revenues. With the current low oil prices, the State's financial situation is not as strong as in prior years. The State's employment and financial activity is a very influential component of Juneau's economy. The State's employment represents approximately 26% of total local employment. This stability is significant as it is a key factor in helping to keep Juneau's unemployment rate below the state average (4.4% average for 2016 January through October, Alaska Department of Labor, not seasonally adjusted). However, as the state addresses budget issues, CBJ most likely will see decreasing state employment which will be reflected in the local economy.

Cruise passenger visitation increased in 2015 and is expected to top 1 million visitors in 2016 and 2017. The CBJ sales tax revenue increased \$2.2 million (5%) in FY16, most likely resulting from this increase. Property values have trended up over the past six years allowing the mill rate to remain flat without putting pressure on the CBJ's ability to maintain service levels.

MANAGEMENT'S DISCUSSION and ANALYSIS

For the year ended June 30, 2016

The CBJ divides its annual mill levies between operations and debt service. There is a 12 mill cap applied to the operating mill levy with no local limitation being applied to the debt service mill levy. The stable economy has allowed the CBJ to maintain a flat "operating" property tax mill levy (excluding debt service) of 9.26 mills since FY07. This is well below the operating mill levy cap (Charter provision) of 12 mills. The debt service mill levy of 1.5 mills (specific to voter approved general obligation debt) had no change from FY15 to FY16. The mill levy (operational & debt service) is 10.76 for FY16.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the CBJ's finances and to demonstrate the CBJ's accountability for the money it receives. If you have any questions about this report or need additional financial information, a request should be addressed to the City and Borough of Juneau, Controllers Division, Finance Department, 155 S. Seward, Juneau, AK 99801 or please call (907) 586-5216. This financial report is also available on the internet at http://www.juneau.org/financeftp/controller_CAFR.php. Prior year reports are posted at this internet address back to 1999.

Bartlett Regional Hospital has issued its own separate audited financial statements for FY16. These statements may be obtained by calling (907) 796-8900.

The CBJ component unit issues its own separate audited financial statements. These statements may be obtained by either directly contacting the City and Borough of Juneau School District offices at (907) 523-1700 or on their website at <http://www.juneauschools.org/administrative-services-c9bc0d24>.



Statement of Net Position (Deficit)

June 30, 2016

	Primary Government			School District Component Unit
	Governmental Activities	Business-type Activities	Totals	
ASSETS AND DEFERRED OUTFLOW OF RESOURCES				
Equity in central treasury	\$ 45,534,516	74,701,023	120,235,539	5,505,323
Receivables (net of allowance for doubtful accounts)	13,466,019	25,887,070	39,353,089	262,503
Due from other governments	663,551	-	663,551	1,553,869
Due from primary government	-	-	-	106,497
Internal balances	1,148,949	(1,148,949)	-	-
Inventories	1,814,305	5,486,829	7,301,134	130,652
Prepaid items	2,097,731	1,100,229	3,197,960	14,668
Other assets	520,619	-	520,619	-
Restricted assets:				
Temporarily restricted:				
Equity in central treasury	33,028,063	55,100,186	88,128,249	-
Receivables (net of allowance for doubtful accounts)	-	874,615	874,615	-
Intergovernmental receivables	143,080	8,935,470	9,078,550	-
Capital assets (net of accumulated depreciation where applicable):				
Land	35,117,870	18,025,499	53,143,369	-
Plant and equipment	217,015,184	185,782,756	402,797,940	643,823
Infrastructure	55,122,450	-	55,122,450	-
Construction and infrastructure in progress	162,636,107	294,968,063	457,604,170	-
Total assets	568,308,444	669,712,791	1,238,021,235	8,217,335
Deferred outflows of resources	10,579,048	9,340,368	19,919,416	11,729,062
Total assets and deferred outflow of resources	578,887,492	679,053,159	1,257,940,651	19,946,397
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Accounts payable	1,924,807	6,857,728	8,782,535	267,556
Accrued liabilities	3,403,208	8,318,971	11,722,179	1,352,047
Accrued interest payable	1,384,365	609,926	1,994,291	-
Due to component unit	82,172	24,325	106,497	-
Unearned revenue	453,088	12,805,224	13,258,312	311,744
Liabilities payable from restricted assets	2,744,944	4,929,944	7,674,888	-
Noncurrent liabilities:				
Due within one year:				
Bonds, loans and contracts	18,977,870	2,166,482	21,144,352	-
Compensated absences	1,833,968	2,093,330	3,927,298	-
Due in more than one year:				
Bonds, loans and contracts	112,324,986	37,287,702	149,612,688	-
Compensated absences	2,334,141	1,831,320	4,165,461	1,692,866
Net pension liability	48,277,808	54,186,736	102,464,544	51,239,803
Total liabilities	193,741,357	131,111,688	324,853,045	54,864,016
Deferred inflows of resources	4,795,463	1,844,839	6,640,302	1,022,604
Total liabilities an deferred inflows of resources	198,536,820	132,956,527	331,493,347	55,886,620
NET POSITION (DEFICIT)				
Net investment in capital assets	366,047,060	462,249,780	828,296,840	388,139
Restricted - expendable:				
Capital projects	25,870,086	46,359,045	72,229,131	-
Debt service	5,696,959	-	5,696,959	-
Other purposes	3,234,298	-	3,234,298	36,180
Restricted - nonexpendable - Jensen-Olson Arboretum	2,502,808	-	2,502,808	-
Unrestricted (deficit)	(23,000,539)	37,487,807	14,487,268	(36,364,542)
Total net position (deficit)	\$ 380,350,672	546,096,632	926,447,304	(35,940,223)

The notes to the basic financial statements are an integral part of this statement.



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Statement of Activities

For the Fiscal Year Ended June 30, 2016

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Legislative	\$ 3,844,643	-	881	-
Legal	2,112,547	-	50,477	-
Administration	4,343,977	2,677	787,054	-
Education	17,998,647	-	-	12,442,179
Finance	4,982,832	23,916	161,282	-
Engineering	854,175	20,426	81,043	-
Libraries	3,264,478	107,087	355,955	-
Social services	1,522,628	-	-	-
Parks and recreation	11,748,236	2,734,415	305,377	46,872
Community development and lands management	22,944,555	3,004,660	481,008	216,723
Affordable housing	11,361	2,002	6,000	-
Public safety	25,520,984	2,987,483	739,628	-
Public works	10,989,194	7,644	657,580	(145,833)
Public transportation	7,189,069	1,148,865	1,314,511	-
Community projects	846,748	-	-	-
Tourism and conventions	2,447,657	8,337,738	17,377	-
Interest on long-term debt	4,082,394	-	-	-
Total governmental activities	<u>124,704,125</u>	<u>18,376,913</u>	<u>4,958,173</u>	<u>12,559,941</u>
Business-type activities:				
Airport	9,172,571	6,470,287	286,603	4,228,984
Harbors	4,954,263	3,866,406	419,036	2,015,779
Docks	2,705,397	1,403,971	41,472	1,113,453
Hospital	96,897,228	88,225,331	2,826,428	-
Water	5,732,274	4,865,287	50,243	3,367,690
Wastewater	12,384,091	11,256,053	118,093	62,153
Waste management	1,197,499	1,129,068	6,440	-
Total business-type activities	<u>133,043,323</u>	<u>117,216,403</u>	<u>3,748,315</u>	<u>10,788,059</u>
Total primary government	<u>\$ 257,747,448</u>	<u>135,593,316</u>	<u>8,706,488</u>	<u>23,348,000</u>
Component Unit:				
Education	\$ 93,664,674	1,967,884	8,911,900	-

General revenues:

Property taxes
Sales tax
Hotel tax
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Gain on sale of capital assets
Miscellaneous
Transfers
Total general revenues and transfers
Change in net position
Net position (deficit) - beginning
Net position (deficit) - ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position (Deficit)

Primary Government

<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Totals</u>	<u>School District</u> <u>Component Unit</u>
(3,843,762)	-	(3,843,762)	-
(2,062,070)	-	(2,062,070)	-
(3,554,246)	-	(3,554,246)	-
(5,556,468)	-	(5,556,468)	-
(4,797,634)	-	(4,797,634)	-
(752,706)	-	(752,706)	-
(2,801,436)	-	(2,801,436)	-
(1,522,628)	-	(1,522,628)	-
(8,661,572)	-	(8,661,572)	-
(19,242,164)	-	(19,242,164)	-
(3,359)	-	(3,359)	-
(21,793,873)	-	(21,793,873)	-
(10,469,803)	-	(10,469,803)	-
(4,725,693)	-	(4,725,693)	-
(846,748)	-	(846,748)	-
5,907,458	-	5,907,458	-
(4,082,394)	-	(4,082,394)	-
<u>(88,809,098)</u>	<u>-</u>	<u>(88,809,098)</u>	<u>-</u>
-	1,813,303	1,813,303	-
-	1,346,958	1,346,958	-
-	(146,501)	(146,501)	-
-	(5,845,469)	(5,845,469)	-
-	2,550,946	2,550,946	-
-	(947,792)	(947,792)	-
-	(61,991)	(61,991)	-
-	<u>(1,290,546)</u>	<u>(1,290,546)</u>	<u>-</u>
<u>(88,809,098)</u>	<u>(1,290,546)</u>	<u>(90,099,644)</u>	<u>-</u>
-	-	-	(82,784,890)
46,969,301	-	46,969,301	-
49,012,865	-	49,012,865	-
1,489,743	-	1,489,743	-
4,327,964	-	4,327,964	72,102,456
2,563,342	1,157,085	3,720,427	652,009
103,191	48,323	151,514	-
202,157	595	202,752	188,292
(5,619,885)	5,619,885	-	-
<u>99,048,678</u>	<u>6,825,888</u>	<u>105,874,566</u>	<u>72,942,757</u>
10,239,580	5,535,342	15,774,922	(9,842,133)
370,111,092	540,561,290	910,672,382	(26,098,090)
<u>\$ 380,350,672</u>	<u>546,096,632</u>	<u>926,447,304</u>	<u>(35,940,223)</u>

CITY and BOROUGH OF JUNEAU

Governmental Funds
Balance Sheet

June 30, 2016

	<u>General</u>	<u>Sales Tax</u>	<u>General Debt Service</u>
ASSETS			
Equity in central treasury	\$ 28,599,574	-	3,659,340
Receivables, net of allowance for doubtful accounts:			
Accounts	1,784,472	-	-
Special assessments	148,135	-	-
Taxes	75,922	7,605,463	24,038
State of Alaska	648,102	-	-
Federal government	9,449	-	-
Notes receivable	15,890	264,213	-
Interfund receivable from other funds	5,369,508	-	-
Inventories	1,341,069	-	-
Deposits	513,143	-	-
Prepaid items	49,868	-	2,047,863
Equity in joint ventures	-	-	-
Advance to other funds	90,221	-	-
Restricted assets:			
Equity in central treasury	-	-	-
Receivables:			
State of Alaska	-	-	-
Federal government	-	-	-
Other	-	-	-
Total assets	<u>\$ 38,645,353</u>	<u>7,869,676</u>	<u>5,731,241</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Interfund payable to other funds	\$ -	4,394,188	-
Accounts payable	1,651,609	536	-
Accrued salaries, payroll taxes and withholdings payable	1,904,277	-	-
Accrued and other liabilities	1,284,473	-	-
Unearned revenues	210,648	-	-
Advance from General Fund	-	-	-
Payable from restricted assets:			
Accounts and contracts payable	-	-	-
Total liabilities	<u>5,051,007</u>	<u>4,394,724</u>	<u>-</u>
Deferred inflows of resources	<u>2,661,744</u>	<u>288,726</u>	<u>34,282</u>
Total liabilities and deferred inflows of resources	<u>7,712,751</u>	<u>4,683,450</u>	<u>34,282</u>
FUND BALANCES			
Nonspendable:			
Inventory	1,341,069	-	-
Jensen-Olson Permanent Fund	-	-	-
Prepays	49,868	-	2,047,863
Restricted for:			
Debt Service	-	-	3,649,096
Capital improvements	-	-	-
Jensen-Olson Permanent Fund	-	-	-
Other purposes	328,727	-	-
Committed to:			
Notes receivable	-	-	-
Other purposes	-	2,869,526	-
Assigned to:			
Advance to Special Revenue Fund	90,221	-	-
Subsequent year expenditures	1,439,700	316,700	-
Compensated absences	3,947,704	-	-
Budget reserve	13,410,200	-	-
Unassigned	10,325,113	-	-
Total fund balances	<u>30,932,602</u>	<u>3,186,226</u>	<u>5,696,959</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 38,645,353</u>	<u>7,869,676</u>	<u>5,731,241</u>

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Totals
6,896,795	39,155,709
1,868,177	3,652,649
-	148,135
1,197,922	8,903,345
6,000	654,102
-	9,449
479,799	759,902
-	5,369,508
255,220	1,596,289
-	513,143
-	2,097,731
7,477	7,477
-	90,221
33,028,063	33,028,063
123,614	123,614
9,112	9,112
10,354	10,354
<u>43,882,533</u>	<u>96,128,803</u>

918,416	5,312,604
126,516	1,778,661
60,135	1,964,412
128,164	1,412,637
242,440	453,088
90,221	90,221
<u>2,744,944</u>	<u>2,744,944</u>
<u>4,310,836</u>	<u>13,756,567</u>
461,777	3,446,529
<u>4,772,613</u>	<u>17,203,096</u>

100,398	1,441,467
2,097,159	2,097,159
-	2,097,731
-	3,649,096
27,923,391	27,923,391
405,649	405,649
1,392,736	1,721,463
168,315	168,315
4,493,264	7,362,790
-	90,221
2,436,600	4,193,000
92,408	4,040,112
-	13,410,200
-	10,325,113
<u>39,109,920</u>	<u>78,925,707</u>
<u>43,882,533</u>	<u>96,128,803</u>



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Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position

June 30, 2016

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances-total governmental funds		\$	78,925,707
Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.			
Governmental capital assets	\$	818,732,758	
Less accumulated depreciation		<u>(359,433,527)</u>	459,299,231
Certain items are not current financial resources in governmental fund financial statements and are reported as deferred outflows of resources on the government-wide financial statement of net position (deficit)			
Deferred outflows arising from pension contributions paid			10,435,904
Deferred inflows of resources and unearned revenue in governmental funds not available to pay for current-period expenditures are reported as earned in the statement of net position (deficit)			
Unearned revenue		3,245,694	
Deferred inflows arising from State on behalf payments for PERS		<u>(4,531,896)</u>	(1,286,202)
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Bonds and loans payable		(124,444,329)	
Premium on bonds payable		(12,557,779)	
Accumulated bond premium amortization		5,699,252	
Net pension liability		(47,619,741)	
Accrued interest payable		(1,384,365)	
Compensated absences		<u>(4,102,572)</u>	(184,409,534)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the central equipment service internal service fund are included in the governmental activities in the statement of net position.			
Equity in central treasury		6,378,807	
Receivables - other		1,988	
Inventories		218,016	
Capital assets, less accumulated depreciation		10,592,381	
Deferred outflows of resources		143,144	
Accounts payable		(146,145)	
Other accrued liabilities and payables		(749,765)	
Deferred inflows of resources		(62,733)	
Due to component unit		(82,172)	
Receivable from (payable to) business-type activities		<u>1,092,045</u>	<u>17,385,566</u>
Net position of governmental activities		\$	<u><u>380,350,672</u></u>

The notes to the basic financial statements are an integral part of this statement.

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2016

			General Debt
REVENUES	General	Sales Tax	Service
Taxes	\$ 40,645,869	47,048,842	6,781,046
State sources	6,106,059	-	12,442,179
Federal sources	2,667,698	-	-
Charges for services	4,162,183	-	-
Contracted services	-	-	-
Licenses, permits and fees	942,547	-	-
Sales and repayment of loans	43,488	-	-
Fines and forfeitures	620,480	-	-
Investment and interest income	2,384,875	-	12,472
Rentals and leases	352,075	-	-
Special assessments	32,452	-	-
Donations and contributions	23,630	-	-
Other	48,237	-	-
Total revenues	<u>58,029,593</u>	<u>47,048,842</u>	<u>19,235,697</u>
EXPENDITURES			
Current:			
Legislative	3,786,508	-	-
Legal	1,811,548	-	-
Administration	4,377,488	-	-
Education	25,566,900	-	-
Finance	3,130,832	769,921	-
Engineering	316,468	-	-
Libraries	2,950,262	-	-
Social services	1,522,628	-	-
Community development	3,167,849	-	-
Lands management	-	-	-
Parks and recreation	6,451,756	-	-
Affordable housing	-	-	-
Public safety	20,966,534	-	-
Public works	6,363,372	-	-
Public transportation	6,425,487	-	-
Tourism and conventions	-	-	-
Other	2,013	-	-
Debt service:			
Principal	-	-	17,628,980
Interest	-	-	5,649,652
Fiscal agent, bond issuance and letter of credit fees	-	-	100,784
Capital projects	-	-	-
Total expenditures	<u>86,839,645</u>	<u>769,921</u>	<u>23,379,416</u>
Excess (deficiency) of revenues over expenditures	<u>(28,810,052)</u>	<u>46,278,921</u>	<u>(4,143,719)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	33,339,633	-	4,781,520
Transfers to other funds	(1,126,977)	(45,831,500)	-
Total other financing sources (uses)	<u>32,212,656</u>	<u>(45,831,500)</u>	<u>4,781,520</u>
Net change in fund balances	3,402,604	447,421	637,801
Fund balances at beginning of year	<u>27,529,998</u>	<u>2,738,805</u>	<u>5,059,158</u>
Fund balances at end of year	\$ <u>30,932,602</u>	<u>3,186,226</u>	<u>5,696,959</u>

The notes to the basic financial statements are an integral part of this statement.



Other
Governmental

<u>Funds</u>	<u>Totals</u>
3,935,315	98,411,072
315,881	18,864,119
8,642	2,676,340
3,812,715	7,974,898
138,629	138,629
5,180,109	6,122,656
1,475,846	1,519,334
45,115	665,595
148,306	2,545,653
1,038,054	1,390,129
-	32,452
112,121	135,751
506,046	554,283
<u>16,716,779</u>	<u>141,030,911</u>

-	3,786,508
-	1,811,548
-	4,377,488
-	25,566,900
34,397	3,935,150
-	316,468
25,000	2,975,262
-	1,522,628
111,640	3,279,489
807,271	807,271
2,037,598	8,489,354
11,361	11,361
-	20,966,534
-	6,363,372
456,808	6,882,295
2,210,919	2,210,919
11,000	13,013

-	17,628,980
-	5,649,652
-	100,784
16,847,972	16,847,972
<u>22,553,966</u>	<u>133,542,948</u>

<u>(5,837,187)</u>	<u>7,487,963</u>
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21,991,776	60,112,929
(18,774,337)	(65,732,814)
<u>3,217,439</u>	<u>(5,619,885)</u>
(2,619,748)	1,868,078
<u>41,729,668</u>	<u>77,057,629</u>

<u>39,109,920</u>	<u>78,925,707</u>
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Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the fiscal year ended June 30, 2016

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		\$	1,868,078
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. This is the amount by which capital outlays exceeded depreciation in the current period.			
Expenditures for capital assets	\$	15,372,528	
Less current year depreciation, net		<u>(15,603,981)</u>	(231,453)
Current year PERS pension expense related to change in net pension liability is reported as an expense in the Statement of Activities but is not recorded as an expenditure in the governmental funds.			(15,724,758)
Changes in deferred inflows and outflows related to pension			5,719,288
Advances and payments on long-term debt and bond issuance costs are reported as financial sources and uses in the governmental funds. In the statement of net position, the advances and payments are reflected as changes in the liabilities and the bond refunding is reported as a deferred outflow of resources.			
Bond and loan payments			17,841,991
Deferred inflows that are susceptible to accrual on the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.			(694,066)
Some transactions reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
Amortization of bond premium		1,310,573	
Change in accrued interest payable		144,458	
Change in compensated absences		<u>(154,407)</u>	1,300,624
Internal service funds are used by management to charge the costs of certain activities to individual funds. Costs in excess of revenues for services provided to governmental activities are not reported as expenditures in governmental funds.			<u>159,876</u>
Change in net position of governmental activities		\$	<u><u>10,239,580</u></u>

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

Proprietary Funds
Statement of Net Position

June 30, 2016

	Business-type Activities -				
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Wastewater <u>Utility</u>	Boat Harbors <u>Harbors</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets:					
Equity in central treasury	\$ 2,773,641	37,638,857	4,736,629	6,147,015	4,484,866
Receivables, net of allowance for doubtful accounts:					
Accounts	977,553	22,340,845	553,674	1,488,689	201,429
Other	-	-	345	12,357	-
Inventories	913,991	2,456,094	484,974	1,631,770	-
Prepaid items	-	1,094,777	-	2,060	1,795
Total current assets	<u>4,665,185</u>	<u>63,530,573</u>	<u>5,775,622</u>	<u>9,281,891</u>	<u>4,688,090</u>
Non-current assets:					
Restricted assets:					
Equity in central treasury	-	11,705,317	3,427,356	7,191,135	4,168,404
Receivables:					
State of Alaska	310,775	-	996,395	-	3,135,398
Federal government	4,492,902	-	-	-	-
Special assessments	-	-	6,848	867,767	-
Capital assets:					
Land	13,363,761	348,551	221,038	850,562	2,676,768
Buildings and improvements	64,234,618	104,211,092	100,395,769	105,674,960	28,771,329
Machinery, equipment and fixtures	6,416,614	48,184,920	511,150	4,917,000	1,160,479
Construction work in progress	137,918,262	731,694	10,493,897	3,255,473	57,899,679
Less accumulated depreciation	(61,967,671)	(87,036,337)	(60,646,548)	(59,954,971)	(16,339,527)
Total capital assets (net of accumulated depreciation)	<u>159,965,584</u>	<u>66,439,920</u>	<u>50,975,306</u>	<u>54,743,024</u>	<u>74,168,728</u>
Total noncurrent assets	<u>164,769,261</u>	<u>78,145,237</u>	<u>55,405,905</u>	<u>62,801,926</u>	<u>81,472,530</u>
Deferred outflows of resources	620,630	6,412,146	370,534	778,312	771,052
Total assets & deferred outflows of resources	<u>\$ 170,055,076</u>	<u>148,087,956</u>	<u>61,552,061</u>	<u>72,862,129</u>	<u>86,931,672</u>

<u>Enterprise Funds</u>			<u>Internal Service Funds</u>
<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>	
2,973,065	1,072,113	59,826,186	21,253,644
158,296	148,072	25,868,558	-
-	-	12,702	7,798
-	-	5,486,829	218,016
1,597	-	1,100,229	-
<u>3,132,958</u>	<u>1,220,185</u>	<u>92,294,504</u>	<u>21,479,458</u>
28,607,974	-	55,100,186	-
-	-	4,442,568	-
-	-	4,492,902	-
-	-	874,615	-
564,819	-	18,025,499	-
22,799,381	300,000	426,387,149	-
481,260	342,282	62,013,705	28,993,100
83,819,058	850,000	294,968,063	-
<u>(16,396,229)</u>	<u>(290,815)</u>	<u>(302,632,098)</u>	<u>(18,386,719)</u>
91,268,289	1,201,467	498,762,318	10,606,381
<u>119,876,263</u>	<u>1,201,467</u>	<u>563,672,589</u>	<u>10,606,381</u>
232,231	39,641	9,224,546	258,966
<u>123,241,452</u>	<u>2,461,293</u>	<u>665,191,639</u>	<u>32,344,805</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds
Statement of Net Position, continued

June 30, 2016

	Business-type Activities -				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility	Boat Harbors
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
Current liabilities:					
Accounts payable	\$ 105,232	5,837,582	63,803	292,162	85,800
Accrued salaries, payroll taxes and withholdings payable	95,889	1,957,508	57,471	132,320	65,328
Accrued annual leave and compensation time	88,495	1,608,258	40,517	257,610	44,241
Accrued interest and other liabilities	34,009	368,507	11,273	60,393	135,744
Unearned revenues	13,490	2,817,126	-	-	1,056,683
State of Alaska extension loans payable	-	-	67,487	552,916	-
Revenue bonds payable	-	979,991	94,250	50,750	421,088
Total current liabilities	<u>337,115</u>	<u>13,568,972</u>	<u>334,801</u>	<u>1,346,151</u>	<u>1,808,884</u>
Non-current liabilities:					
Restricted liabilities:					
Interfund payable to other funds	56,904	-	-	-	-
Accounts and contracts payable	1,394,057	-	36,978	130,966	1,558,496
Unearned revenues	873,437	-	6,848	-	-
Accrued annual leave and compensation time	112,629	1,213,957	51,567	327,866	56,307
Net pension liability	2,847,133	42,778,267	1,737,804	3,595,491	1,474,885
State of Alaska extension loans payable	-	-	472,410	5,455,417	-
Revenue bonds payable	-	22,398,063	-	-	8,961,812
Total non-current liabilities	<u>5,284,160</u>	<u>66,390,287</u>	<u>2,305,607</u>	<u>9,509,740</u>	<u>12,051,500</u>
Total liabilities	5,621,275	79,959,259	2,640,408	10,855,891	13,860,384
Deferred inflows of resources	<u>271,287</u>	<u>757,352</u>	<u>166,407</u>	<u>343,133</u>	<u>140,162</u>
Total liabilities and deferred inflows of resources	<u>5,892,562</u>	<u>80,716,611</u>	<u>2,806,815</u>	<u>11,199,024</u>	<u>14,000,546</u>
NET POSITION					
Net investment in capital assets	159,965,584	43,061,866	50,341,159	48,683,941	67,713,474
Restricted:					
Capital projects	2,465,789	10,000,000	4,386,773	7,927,936	2,817,660
Unrestricted	<u>1,731,141</u>	<u>14,309,479</u>	<u>4,017,314</u>	<u>5,051,228</u>	<u>2,399,992</u>
Total net position	<u>\$ 164,162,514</u>	<u>67,371,345</u>	<u>58,745,246</u>	<u>61,663,105</u>	<u>72,931,126</u>
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds					
Net position of business-type activities					

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds			Internal
<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>	<u>Service Funds</u>
33,205	194,101	6,611,885	391,988
66,411	5,783	2,380,710	47,420
29,833	6,208	2,075,162	47,005
-	-	609,926	5,917,000
-	-	3,887,299	-
-	-	620,403	-
-	-	1,546,079	-
<u>129,449</u>	<u>206,092</u>	<u>17,731,464</u>	<u>6,403,413</u>
-	-	56,904	-
1,809,447	-	4,929,944	-
8,037,640	-	8,917,925	-
37,969	7,902	1,808,197	59,825
1,048,292	179,345	53,661,217	1,183,586
-	-	5,927,827	-
-	-	31,359,875	-
<u>10,933,348</u>	<u>187,247</u>	<u>106,661,889</u>	<u>1,243,411</u>
11,062,797	393,339	124,393,353	7,646,824
99,517	17,034	1,794,892	112,680
<u>11,162,314</u>	<u>410,373</u>	<u>126,188,245</u>	<u>7,759,504</u>
91,268,289	1,201,467	462,235,780	10,606,381
18,760,887	-	46,359,045	-
<u>2,049,962</u>	<u>849,453</u>	<u>30,408,569</u>	<u>13,978,920</u>
<u>112,079,138</u>	<u>2,050,920</u>	<u>539,003,394</u>	<u>24,585,301</u>
		7,093,238	
		<u>\$ 546,096,632</u>	

CITY and BOROUGH OF JUNEAU

Proprietary Funds
Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2016

	Business-type Activities -				
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Wastewater <u>Utility</u>	Boat <u>Harbors</u>
OPERATING REVENUES					
Charges for services:					
Unpledged	\$ 3,666,138	-	-	-	-
Pledged as security for revenue bonds	-	87,807,613	4,367,639	10,808,613	2,981,078
Licenses, permits and fees	489,252	-	-	-	-
Sales	25,443	120,168	-	-	-
Fines and forfeitures	2,265	-	-	-	23,020
Rentals	2,273,947	213,084	-	-	862,308
Other	13,242	84,466	497,648	447,440	-
Total operating revenues	<u>6,470,287</u>	<u>88,225,331</u>	<u>4,865,287</u>	<u>11,256,053</u>	<u>3,866,406</u>
OPERATING EXPENSES					
Salaries and fringe benefits	3,144,151	63,592,580	1,817,923	4,072,603	1,955,806
Commodities and services	3,181,112	24,932,055	1,277,584	5,011,590	1,146,259
Depreciation	2,816,889	7,211,054	2,627,272	3,128,266	1,248,503
Total operating expenses	<u>9,142,152</u>	<u>95,735,689</u>	<u>5,722,779</u>	<u>12,212,459</u>	<u>4,350,568</u>
Operating income (loss)	<u>(2,671,865)</u>	<u>(7,510,358)</u>	<u>(857,492)</u>	<u>(956,406)</u>	<u>(484,162)</u>
NONOPERATING INCOME (EXPENSES)					
Investment and interest income	45,853	654,785	81,774	152,302	145,634
Federal sources	106,100	-	-	-	-
State sources	180,503	2,807,158	50,243	118,093	419,036
Amortization of bond issuance costs	-	-	(715)	(385)	-
Interest expense	-	(676,314)	(15,329)	(180,002)	(588,362)
Gain (loss) on disposal of assets	34,871	(76)	13,452	3,642	-
Net nonoperating income (expenses)	<u>367,327</u>	<u>2,785,553</u>	<u>129,425</u>	<u>93,650</u>	<u>(23,692)</u>
Income (loss) before contributions and transfers	(2,304,538)	(4,724,805)	(728,067)	(862,756)	(507,854)
Capital contributions	4,228,984	-	3,367,690	62,153	2,015,779
Transfers from other funds	85,000	1,549,000	1,638,576	-	1,300,000
Transfers to other funds	(3,531)	(130,000)	-	(2,257,230)	(20,141)
Change in net position	<u>2,005,915</u>	<u>(3,305,805)</u>	<u>4,278,199</u>	<u>(3,057,833)</u>	<u>2,787,784</u>
Total net position - beginning	<u>162,156,599</u>	<u>70,677,150</u>	<u>54,467,047</u>	<u>64,720,938</u>	<u>70,143,342</u>
Total net position - ending	<u>\$ 164,162,514</u>	<u>67,371,345</u>	<u>58,745,246</u>	<u>61,663,105</u>	<u>72,931,126</u>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds
Change in net position of business-type activities (pages 16 and 17)

The notes to the basic financial statements are an integral part of this statement.



<u>Enterprise Funds</u>			
<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>	<u>Internal Service Funds</u>
-	1,124,574	4,790,712	24,204,070
1,082,166	-	107,047,109	-
321,805	3,789	814,846	-
-	-	145,611	-
-	-	25,285	-
-	-	3,349,339	-
-	705	1,043,501	-
<u>1,403,971</u>	<u>1,129,068</u>	<u>117,216,403</u>	<u>24,204,070</u>
1,108,291	250,775	75,942,129	1,551,681
614,597	918,386	37,081,583	21,382,588
969,591	39,057	18,040,632	1,684,271
<u>2,692,479</u>	<u>1,208,218</u>	<u>131,064,344</u>	<u>24,618,540</u>
<u>(1,288,508)</u>	<u>(79,150)</u>	<u>(13,847,941)</u>	<u>(414,470)</u>
60,181	16,556	1,157,085	76,487
-	-	106,100	-
41,472	6,440	3,622,945	66,933
-	-	(1,100)	-
-	-	(1,460,007)	-
-	-	51,889	103,191
<u>101,653</u>	<u>22,996</u>	<u>3,476,912</u>	<u>246,611</u>
(1,186,855)	(56,154)	(10,371,029)	(167,859)
1,113,453	-	10,788,059	-
3,467,800	-	8,040,376	-
(9,589)	-	(2,420,491)	-
<u>3,384,809</u>	<u>(56,154)</u>	<u>6,036,915</u>	<u>(167,859)</u>
<u>108,694,329</u>	<u>2,107,074</u>		<u>24,753,160</u>
<u>112,079,138</u>	<u>2,050,920</u>		<u>24,585,301</u>
		(501,573)	
		<u>\$ 5,535,342</u>	

CITY and BOROUGH OF JUNEAU

Proprietary Funds
Statement of Cash Flows

For the fiscal year ended June 30, 2016

	Business-type Activities -			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Wastewater <u>Utility</u>
Increase (decrease) in cash and cash equivalents:				
Cash flows from operating activities:				
Cash receipts from customers	\$ 6,780,521	85,610,129	4,832,931	11,182,423
Payments to suppliers for goods and services	(2,894,762)	(23,666,917)	(764,455)	(4,186,263)
Payments to employees for services	(2,581,640)	(59,115,504)	(1,445,028)	(3,207,304)
Payments for interfund exchange transactions	(586,415)	(588,377)	(466,154)	(824,447)
Net cash provided (used) by operating activities	<u>717,704</u>	<u>2,239,331</u>	<u>2,157,294</u>	<u>2,964,409</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	(3,531)	(130,000)	-	(2,257,230)
Transfers from other funds	-	1,549,000	-	-
Cash from federal sources	106,100	-	-	-
Cash from state sources	180,503	2,807,158	50,243	118,093
Net cash provided (used) by noncapital financing activities	<u>283,072</u>	<u>4,226,158</u>	<u>50,243</u>	<u>(2,139,137)</u>
Cash flows from capital and related financing activities:				
Transfers from other funds	85,000	-	1,638,576	-
Cash received on disposal of assets	34,871	-	-	3,642
Cash received from capital contribution - Federal and State capital grants	12,287,658	-	2,888,344	380,921
Cash received from capital contribution	894,485	-	181,200	213,104
Cash paid for acquisition and construction of capital assets	(14,362,523)	(6,293,273)	(6,905,156)	(1,506,544)
Cash paid for debt service fee	-	-	(715)	(385)
Principal paid on revenue bond maturities	-	(745,000)	(91,000)	(49,000)
Principal paid on long-term loans and contracts	-	-	(67,487)	(530,726)
Interest paid on bonds and contracts	-	(899,877)	(15,481)	(180,084)
Net cash provided (used) by capital and related financing activities	<u>(1,060,509)</u>	<u>(7,938,150)</u>	<u>(2,371,719)</u>	<u>(1,669,072)</u>
Cash flows from investing activities:				
Earnings from invested proceeds	45,853	654,785	81,774	152,302
Net cash provided (used) by investing activities	<u>45,853</u>	<u>654,785</u>	<u>81,774</u>	<u>152,302</u>
Net increase (decrease) in cash and cash equivalents:	(13,880)	(817,876)	(82,408)	(691,498)
Cash and cash equivalents at beginning of year	<u>2,787,521</u>	<u>50,162,050</u>	<u>8,246,393</u>	<u>14,029,648</u>
Cash and cash equivalents at end of year	\$ <u>2,773,641</u>	<u>49,344,174</u>	<u>8,163,985</u>	<u>13,338,150</u>



Enterprise Funds				Internal Service Funds
<u>Boat Harbors</u>	<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>	
4,513,805	5,347,492	1,130,921	119,398,222	24,198,004
(769,249)	(306,275)	(758,535)	(33,346,456)	(20,994,936)
(1,443,281)	(863,174)	(211,225)	(68,867,156)	(1,107,069)
(279,157)	(309,518)	(32,870)	(3,086,938)	-
<u>2,022,118</u>	<u>3,868,525</u>	<u>128,291</u>	<u>14,097,672</u>	<u>2,095,999</u>
(20,141)	(9,589)	-	(2,420,491)	-
-	-	-	1,549,000	-
-	-	-	106,100	-
419,036	41,472	6,440	3,622,945	66,933
<u>398,895</u>	<u>31,883</u>	<u>6,440</u>	<u>2,857,554</u>	<u>66,933</u>
1,300,000	3,467,800	-	6,491,376	-
-	-	-	38,513	106,051
3,812,185	1,100,150	-	20,469,258	-
186,858	13,303	-	1,488,950	-
(6,686,410)	(34,215,386)	(850,000)	(70,819,292)	(1,775,605)
-	-	-	(1,100)	-
(310,000)	-	-	(1,195,000)	-
-	-	-	(598,213)	-
<u>(654,196)</u>	<u>-</u>	<u>-</u>	<u>(1,749,638)</u>	<u>-</u>
<u>(2,351,563)</u>	<u>(29,634,133)</u>	<u>(850,000)</u>	<u>(45,875,146)</u>	<u>(1,669,554)</u>
145,634	60,181	16,556	1,157,085	76,487
<u>145,634</u>	<u>60,181</u>	<u>16,556</u>	<u>1,157,085</u>	<u>76,487</u>
215,084	(25,673,544)	(698,713)	(27,762,835)	569,865
8,438,186	57,254,583	1,770,826	142,689,207	20,683,779
<u>8,653,270</u>	<u>31,581,039</u>	<u>1,072,113</u>	<u>114,926,372</u>	<u>21,253,644</u>

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows, continued

For the fiscal year ended June 30, 2016

	Business-type Activities -			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (2,671,865)	(7,510,358)	(857,492)	(956,406)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:				
Depreciation	2,816,889	7,211,054	2,627,272	3,128,266
Pension expense	934,823	9,950,793	557,271	1,171,777
(Increase) decrease in assets:				
Accounts receivable	(181,763)	(3,929,132)	(27,633)	(89,053)
Other receivables	-	-	1,741	15,423
Inventories	(271,218)	(762,403)	42,109	104,200
Prepaid expenses	-	(379,200)	1,270	(75)
Deferred outflows of resources for pensions	(388,618)	(3,423,085)	(227,305)	(484,253)
Increase (decrease) in liabilities:				
Accounts payable	(30,072)	1,825,814	6,807	(104,015)
Accrued salaries payable	(39,554)	914,683	10,221	24,211
Accrued annual leave and compensation time	5,510	70,024	2,693	90,452
Unearned revenues	491,997	1,313,930	(6,464)	-
Deferred inflows of resources for pensions	50,350	(3,035,339)	30,015	63,112
Accrued and other liabilities	1,225	(7,450)	(3,211)	770
Total adjustments	<u>3,389,569</u>	<u>9,749,689</u>	<u>3,014,786</u>	<u>3,920,815</u>
Net cash provided (used) by operating activities	\$ <u>717,704</u>	<u>2,239,331</u>	<u>2,157,294</u>	<u>2,964,409</u>
Noncash activities from investing, capital and related financing:				
Receivable from capital contribution - Federal and State grants	\$ (4,510,577)	-	(304,610)	(380,921)
Receivable from capital contribution - Special Assessment	-	-	-	150,951
	\$ <u>(4,510,577)</u>	<u>-</u>	<u>(304,610)</u>	<u>(229,970)</u>



Enterprise Funds				Internal Service Funds
<u>Boat Harbors</u>	<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>	
(484,162)	(1,288,508)	(79,150)	(13,847,941)	(414,470)
1,248,503	969,591	39,057	18,040,632	1,684,271
490,274	350,179	59,767	13,514,884	390,166
728,333	(19,119)	1,853	(3,516,514)	-
-	-	-	17,164	(6,066)
-	-	-	(887,312)	5,068
(1,089)	(1,597)	160	(380,531)	-
685,843	(147,532)	(25,134)	(4,010,084)	(162,704)
(4,866)	401	126,821	1,820,890	(166,712)
(695)	16,423	680	925,969	6,884
(20,585)	7,186	1,018	156,298	26,548
(80,934)	3,962,640	-	5,681,169	-
(642,312)	18,861	3,219	(3,512,094)	21,014
103,808	-	-	95,142	712,000
<u>2,506,280</u>	<u>5,157,033</u>	<u>207,441</u>	<u>27,945,613</u>	<u>2,510,469</u>
<u>2,022,118</u>	<u>3,868,525</u>	<u>128,291</u>	<u>14,097,672</u>	<u>2,095,999</u>
(1,983,264)	-	-	(7,179,372)	-
-	-	-	150,951	-
<u>(1,983,264)</u>	<u>-</u>	<u>-</u>	<u>(7,028,421)</u>	<u>-</u>

Fiduciary Funds
Statement of Fiduciary Assets and Liabilities
June 30, 2016

	<u>Agency Funds</u>
ASSETS	
Equity in central treasury	\$ 853,609
Plant and equipment	<u>7,588</u>
Total assets	<u>\$ 861,197</u>
LIABILITIES	
Accrued and other liabilities	<u>861,197</u>
Total liabilities	<u>\$ 861,197</u>

The notes to the basic financial statements are an integral part of this statement.

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The City and Borough of Juneau, Alaska (CBJ) has an estimated population of 33,026 living within an area of 3,248 square miles making it the largest area capital city in the country. The population grows significantly during the summer when cruise ships frequent our port. Approximately one million people visit CBJ annually. Juneau is the capital of Alaska and located in the panhandle of Alaska along the British Columbia coast. The CBJ was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the CBJ have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

A. REPORTING ENTITY

The CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, wastewater and water utilities, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire service, police, recreation, capital transit, land management, tourism and conventions, gravel pits, hazardous waste disposal, and recycling.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The component unit is discussed below and is included in the reporting entity because of its financial dependence on the CBJ even though the voters elect the School Board.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

Discretely Presented Component Unit

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is presented in the component unit column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District, which has a June 30 year-end, issues separate financial statements. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and, during the year, may increase or decrease the total appropriation. The Assembly approves the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally related capital assets and has delegated the operational responsibility for public education to the School District.

Joint Ventures

CBJ participates in two joint ventures with a private corporation to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operation and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private sector partner and not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position (deficit) and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements with the exception of the internal service funds, that are reported as governmental or business type as determined by their primary services. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely, to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from legally separate *component units* for which the primary government is financially accountable.

The statement of net position (deficit) presents the financial condition of the governmental and business-type activities of the CBJ at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for the governmental, proprietary and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the CBJ are included on the statement of net position (deficit). The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the CBJ finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the CBJ, the phrase "soon enough thereafter" means expected to be received within sixty days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions, in which the CBJ receives value without directly giving equal value in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the CBJ must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the CBJ on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within sixty days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as unearned revenue (i.e., they are measurable but not available) rather than as revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Financial Statement Presentation

The CBJ reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. In prior years the Roaded Service Area and Fire Service Area were accounted for as Special Revenue Funds. In FY15 management determined that all three taxing areas should be combined for financial reporting purposes.

The *Sales Tax Fund* accounts for the revenues received from tax on the sale of goods and services. Funds are committed for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

The *General Debt Service Fund* accounts for the principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the proprietary fund types. Revenues are from bond proceeds, interest earned on unspent bond proceeds, property tax, State of Alaska school debt reimbursement and interfund transfers.

The CBJ reports the following major enterprise funds:

The *Juneau International Airport Fund* accounts for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

The *Bartlett Regional Hospital Fund* accounts for the health care and other services provided by the CBJ-owned and operated hospital.

The *Areawide Water Utility Fund* accounts for the provision of water treatment and distribution to the residents and commercial users of the CBJ.

The *Areawide Wastewater Utility Fund* accounts for provision of collection and treatment of wastewater to the residents and commercial users of the CBJ.

The *Boat Harbors Fund* accounts for the operations, maintenance and capital improvements to the four CBJ-owned boat harbors and numerous launch ramps.

The *Dock Fund* accounts for operations, maintenance and capital improvements to the CBJ-owned docks which are heavily used by over 500 cruise ships during the summer months.

The *Waste Management Fund* accounts for hazardous waste disposal and recycling programs provided to the residents of the CBJ.

Additionally, the CBJ reports the following fund types:

Governmental Fund Types:

Special Revenue Funds account for operating activities financed by specific revenue sources that are restricted for specified purposes. Examples include transportation and taxes.

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the CBJ programs.

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

Proprietary Fund Types:

Internal Service Funds account for goods or services provided primarily to other agencies or funds of the CBJ, rather than to the general public. These goods and services include risk management, health-related fringe benefits, fleet, and fleet management. In the government-wide statements, internal service funds are allocated based on the history of its primary customers. Central equipment services are allocated to the governmental activities while risk management services are allocated to business-type activities.

Fiduciary Fund Types:

Agency Funds report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others. Activities include maintenance of commodities for individuals deemed incapable of managing these monies, promotion of the relationship between Juneau and her sister cities, historical projects, and the local library infrastructure.

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY**Equity in Central Treasury**

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

On the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as deposits maintained in the central treasury.

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles.

Inventories

Inventories, principally supplies, for all proprietary funds and certain government funds with material inventories, are valued at either cost or first-in, first-out (FIFO) using the consumption method. The remaining governmental fund inventories are accounted for as expenditures at the time of purchase.

Investments

Generally, investments are reported at fair value. Additional disclosures describing investments are provided in Note 3.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2016, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Restricted Assets

All resources related to the construction of new capital assets and other expenses are recorded as restricted assets in the respective enterprise and capital projects funds. Any reimbursements from outside sources for these projects are restricted accordingly.

Liabilities payable from these restricted assets include accounts payable, unearned revenue, and interfund payables to the general fund.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns on the government-wide financial statements. The threshold for capitalization of assets is individual cost of \$5,000 or more and an estimated useful life in excess of three years. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of acquisition.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

Property, plant, and equipment of the primary government, as well as the component unit, are depreciated using the straight-line method (half-year convention the year the asset is placed in service) over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	5-40
Building improvements	5-40
Public domain infrastructure	15-40
Parking areas and garages	30-40
Water and wastewater systems	
Treatment, distribution and reservoir systems	20-50
Lift stations, interceptors and laterals	20-40
Motor vehicles and motorized equipment	3-12
Furniture, machinery and equipment	5-28

Compensated Absences

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In governmental fund types, leave is recorded as an expenditure when it is due. In proprietary fund types, leave is recorded as an expense when it is earned.

Unearned Revenue

Property taxes receivable but not collected within 60 days of year-end have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as unearned revenue.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue and fund pension costs as incurred.

Long-term Note Receivable

CBJ has received various grants from the State to stimulate low-income housing and small business development. No-interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from the CBJ.

The activities relating to these loans are recorded in the Affordable Housing, Community Development Block Grant and Lands Special Revenue Funds.

General Obligation Bonds

General obligation bonds are reported on the government-wide statements or in the respective Enterprise Funds. The debt is recorded in the funds responsible for retiring the debt.

Revenue Bonds

Revenue bonds are interest-bearing bonds that are issued by a government in anticipation of revenues to be received at a later date. The bonds are paid from the revenue to which it is related.

Debt Premiums, Discounts, Issuance costs and Debt Refunding Gains and Losses

On the government-wide and proprietary funds statements of net position (deficit), debt premiums and discounts are netted against the debt payable. On the government-wide statement of activities and the proprietary funds statement of revenues, expenses, and changes in net position, debt premiums and discounts, are deferred and amortized over the life of the bond using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position (deficit). These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) and the refunded debt (the old debt).

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred.

At the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

Net Pension Liability

CBJ reports its proportionate share of the Net Pension Liability of PERS. For purposes of measuring the net pension liability or asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS in the Schedules of Employer and Nonemployer Allocations and Schedules of Pension Amounts by Employer and Nonemployer. For this purpose, benefits payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

Fund Balances

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position (deficit)."

Governmental funds report fund balance in classifications based primarily on the extent to which the CBJ is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balance for governmental funds can consist of the following:

Nonspendable Fund Balance

The portion of a fund balance that cannot be spent because it is either: (a) not in a spendable form, such as prepaid items, inventories of supplies, or loans receivable; or (b) legally or contractually required to be maintained intact, such as the principal portion of an endowment.

Restricted Fund Balance

The portion of a fund balance that has constraints placed on the use of resources that are either: (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance

The portion of a fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action, such as an ordinance, of the Assembly. Commitments may be changed or lifted only by the Assembly taking formal action.

Assigned Fund Balance

The portion of a fund balance that is constrained by the government's intent to be used for specific purposes but are neither Restricted nor Committed. Through the Home Rule Charter Section 4.5 and Rules of Construction (CBJ Code 01.15.020), the Assembly has given the manager or the manager's designee, the Finance Director, authority to assign unrestricted fund balance amounts through the budgetary process where the CBJ's intent is for those amounts to be used for specific purposes.

Unassigned Fund Balance

The portion of a fund balance that does not fall into one of the above four categories. The General Fund is the only fund that should report a positive fund balance in this category.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

In all cases, encumbrance amounts have been assigned for specific purposes for which resources already have been allocated.

Net Position (Deficit)

Net position (deficit) represents the difference between assets and deferred outflows less liabilities and deferred inflows.

Net Investment in Capital Assets

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the expended and outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

Restricted Net Position

Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Unrestricted Net Position (Deficit)

This amount is all net position (deficit) that does not meet the definition of "net investment in capital assets" or "restricted net position."

E. REVENUES AND EXPENDITURES/EXPENSES

In the government-wide statement of activities, revenues and expenses are segregated by activity (governmental or business-type), then further by function (e.g. administration, education, public transportation, etc.). Additionally, revenues are classified between program and general revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Bartlett Regional Hospital's charges for services as reported in the statement of revenues, expenses, and changes in net position, include net patient service revenue, which is reported net of contractual allowances and charity care of \$49,396,716 for the year ended June 30, 2016 and bad debt expense of \$6,306,425 for June 30, 2016.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Reimbursements

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged.

Interfund Services Provided and Used

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: exchange type activity and reimbursement transactions. Exchange type activities are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Interfund transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative data/reclassifications

Comparative total data for the prior two years have been presented for all statements, schedules and presentations except for budget to actual statements and partial fund type combining schedules. This three-year presentation is consistent with prior year presentations. Certain prior year data have been reclassified in order to be consistent with the current year's presentation.

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

CBJ prepares, reviews, approves, and appropriates a biennial operating budget on a July 1 to June 30 fiscal year. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.
- Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.
- The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and compensated absences excluding capital leases for all governmental fund types. Proprietary fund types are budgeted on a modified-accrual basis plus encumbrances, compensated absences and replacement reserve.

CBJ adopts annual budgets for all government fund types (except for Community Development Block Grant (CDBG) Special Revenue Fund and Capital Projects Funds) and proprietary fund types. The budget for CDBG is budgeted when grants or transfers are appropriated and budgets for capital improvement projects are budgeted on a project-length basis. Budgeted amounts are as originally adopted or as amended by the Assembly during the fiscal year ended June 30, 2016. Amendments are due to new or amended grant awards from the State of Alaska or federal government and to revenues exceeding original estimates if intended to be spent during the current fiscal year.

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

In October 2012, the Assembly adopted a new policy to maintain a general governmental budget reserve of not less than two months (16.7%) general operating revenue. General governmental operating revenue is comprised of the General Fund and the Sales Tax Special Revenue Fund. The budget reserve is intended to ensure adequate resources in the event of an emergency or significant unanticipated reduction in revenues. The CBJ budget reserve will be adjusted annually based on the most recently-audited annual financial statements. Appropriations from the budget reserve (use) requires Assembly action and will be limited to providing temporary funding for unforeseen needs on an emergency or nonrecurring basis; or to permit orderly budget reductions and/or tax adjustments, for a period not to exceed two fiscal years, when funding sources are lost or substantially reduced. If the budget reserve falls below the target (two months general governmental operating revenue or 16.7%) a plan for replenishment will be developed by the City Manager and presented to the Assembly for action. Reserve replenishment takes priority over tax reductions and/or mill rate reductions.

The budget reserve calculation for June 30, 2016 (using the most recently audited financial information) is as follows:

General Fund	\$ 58,029,593
Special Revenue Funds - Sales Tax	47,048,842
Total General Governmental Revenues	<u>\$ 105,078,435</u>
Two month reserve amount	<u>\$ 17,513,073</u>

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

The amount available to fund the budget reserve for June 30, 2016 is as follows:

General Fund	\$ 22,579,913
Special Revenue Funds - Sales Tax	<u>2,869,526</u>
Total Available to fund reserve	<u>\$ 25,449,439</u>

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

	<u>Final Appropriation</u>	<u>Actual expenditures, expenses and other financing uses on budget basis</u>	<u>Excess</u>
Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 2016			
General Fund:			
Legal	\$ 2,023,268	2,203,318	(180,050)
Special Revenue Funds:			
Community Development Block Grant Fund	111,600	111,640	(40)
Tobacco Excise Tax Fund	16,400	16,808	(408)
Enterprise Funds:			
Bartlett Regional Hospital Fund	88,806,200	89,419,635	(613,435)
Dock Fund	1,493,081	1,740,583	(247,502)
Boat Harbors Fund	3,320,299	3,412,065	(91,766)

NOTE 3 - CENTRAL TREASURY

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraft their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance sheets as liabilities, "interfund payable to the General Fund." The corresponding receivable is reported as an asset on the balance sheet "interfund receivables from other funds." Specific fund overdrafts are not reported as part of central treasury investments included in the general fund balance sheet. The cash and investment total of \$214,722,720 reported as "equity in central treasury" represents the total actual central treasury balances as of June 30, 2016.

Investment income is allocated to funds when required by ordinance, regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

CBJ had the following demand deposits at June 30, 2016:

Demand deposits	<u>Carrying Amount</u> \$ 11,923,075	<u>Bank Balance</u> \$ 12,696,827
-----------------	---	--------------------------------------

Custodial Credit Risk - Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party. As of June 30, 2016 CBJ maintains a collateral agreement with a depository financial institution, First National Bank of Alaska (FNBA). All collateral consists of obligations issued, or fully insured or guaranteed as to payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation, with market value not less than the collateralized deposit balances.

Investments

Fair Value of Investments

CBJ measures and records its investments using fair value measurements guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and
- Level 3: Unobservable inputs.

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

At June 30, 2016, CBJ had the following recurring fair value measurements:

Investment Type	Fair Value	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
U.S. Treasury	\$ 93,860,322	93,860,322		
Federal Agency	4,025,270		4,025,270	
Asset-backed	915,296		915,296	
Corporate	72,765,043		72,765,043	
Commercial Paper	7,500,000		7,500,000	
Managed pool accounts	11,877,637		11,877,637	
Investment pool (AMLIP) ¹	7,380,627		7,380,627	
Total Fair Value	\$ 198,324,195	93,860,322	104,463,873	-

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt and equity securities classified in Level 2 are valued using a market-based model which considers yield, price of comparable securities, coupon rate, maturity, credit-quality, and dealer-provided prices. CBJ does not have any debt and equity securities classified in Level 3.

A summary of CBJ's fixed income investments at June 30, 2016 is displayed below by type of instrument.

Investment Type	Investment Maturities (in years)				June 30, 2016
	Less Than 1	1-5	6-10	Greater Than 10	
U.S. Treasury	\$ 25,563,494	68,296,828	-	-	93,860,322
Federal Agency	1,000,200	3,025,070	-	-	4,025,270
Asset-backed	-	915,296	-	-	915,296
Corporate	29,338,849	42,435,624	990,570	-	72,765,043
Commercial Paper	7,500,000	-	-	-	7,500,000
Managed pool accounts	11,877,637	-	-	-	11,877,637
Investment pool (AMLIP) ¹	7,380,627	-	-	-	7,380,627
Total Fair Value	\$ 82,660,807	114,672,818	990,570	-	198,324,195

¹ The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23, which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 2016, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Equity Investments

A summary of CBJ's Mutual Fund investments at June 30, 2016 is displayed below:

Investment Type	Cost	Fair Value	Unrealized
			Gain
Total Bond Market Index	\$ 1,333,000	2,289,089	956,089
S&P 500 Index Fund	1,167,000	1,606,535	439,535
Developed Markets Index	500,000	579,827	79,827
Total	\$ 3,000,000	4,475,451	1,475,451

Investment Policies

CBJ's Finance Ordinance Code 57.25.020 authorizes CBJ to invest in the following securities:

Under internal portfolio management:

1. Obligations of, or obligations insured or guaranteed by, the United States or agencies or instrumentalities of the United States;
2. Commercial paper issued by corporations or businesses and rated at least A2/P2 by a nationally recognized rating service, and collateralized commercial paper with no time limit;
3. Bankers acceptances drawn on and accepted by a rated bank and eligible for rediscount with or purchase by Federal Reserve System banks;
4. Negotiable certificates of deposit issued by rated banks;

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

5. Nonnegotiable certificates of deposit secured as provided in Section 57.25.030;
6. Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed by the United States or agencies or instrumentalities of the United States;
7. Bank obligations secured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or the National Credit Union Association;
8. U.S. dollar denominated corporate bonds and rated investment grade or higher by a nationally recognized rating agency at the time of purchase;
9. Mortgage-backed securities issued by an agency of the United States Government;
10. Custodial money market funds;
11. Loans to specified funds of the City and Borough for the purpose of capital acquisition, made as provided in Section 57.05.045;
12. An investment pool for public entities authorized by AS 37.23

Under external portfolio management:

In addition to the first nine items listed under internal portfolio management, the external manager may invest in the following:

1. Money market funds and other mutual funds;
2. Mortgage-backed securities, collateralized mortgage obligations, and asset backed securities rated A or higher by a nationally recognized rating agency at the time of purchase;
3. Futures and options subject to certain limitations.

Under long portfolio management:

1. *Domestic fixed income*: Securities issued in the United States matching security types, quality and maturity ranges contained in the Barclays US Aggregate Float Adjusted Index;
2. *Domestic equity*: Common and preferred stock issued by companies domiciled in the United States, and traded on a domestic stock exchange, or traded through the National Association of Securities Dealers Automated Quotation (NASDAQ) system;
3. *International equity*: Common and preferred stock issued by companies domiciled outside the United States, primarily in developed countries, as defined by the FTSE Developed ex North America Index.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. CBJ limits its exposure to credit risk by limiting investments to the quality permitted in its investment policies and by requiring each portfolio be diversified with regard to specific issuer, industry and sector.

The credit quality ratings of CBJ's investments as of June 30, 2016, as described by the nationally recognized statistical rating organization Standard & Poor's, are shown below:

	S&P Rating	Investment Fair Value	% of Total
U.S. Treasury		\$ 93,860,322	47.33
Federal Agency	AA+	4,025,270	2.03
Asset-backed*	AAA	447,498	0.22
Asset-backed	AA+	467,798	0.24
Corporate	A1/P1	7,500,000	3.78
Corporate**	AAA	756,803	0.38
Corporate	AA	10,302,131	5.19
Corporate	A	34,262,349	17.28
Corporate	BBB	27,443,760	13.84
Managed pool accounts	not rated	11,877,637	5.99
External investment pool (AMLIP)	not rated	7,380,627	3.72
		<u>\$ 198,324,195</u>	<u>100.00</u>

* Two securities not rated by S&P but are rated by Fitch and Moody's AAA/Aaa, respectively.

** Cusip 90349CAA2 not rated by S&P but is rated by Fitch and Moody's AAA/Aaa, respectively.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. CBJ's investment policy limits this risk by limiting investments from one issuer to no greater than ten percent of the portfolio with the exception of securities of the U.S. government or agencies, the Alaska Municipal League Investment Pool (AMLIP) or collateralized investments.

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

As of June 30, 2016, CBJ had no concentrations exceeding five percent from any issuer.

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. To mitigate custodial credit risk for its investments, CBJ maintains an independent custody bank (US Bank) to hold all investments registered in CBJ's name and requires delivery versus payment (DVP), in which the securities are provided at the same time or before payment is made.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from increasing interest rates, CBJ's investment policy limits the maturity and duration of its portfolio segments as follows:

Short-term investments, set up to meet current cash requirements, are restricted to maturities of less than twenty-four months, a duration of less than one year, and held to maturity.

Short-Intermediate investments, set up to meet cash requirements over the next two to five years, are restricted to maturities of less than sixty-six months, a duration of less than three years, and are usually held to maturity.

Intermediate investments, consisting of funds not needed within the next five years, have no specific maturity restriction but are controlled by the duration limits of Barclay's Capital Intermediate Government/Credit Index. The Barclay's Capital Intermediate Government/Credit Index modified duration at June 30, 2016 was 4.08 with an annual performance of 4.32%.

Long Portfolio investments, consisting of funds to be invested in perpetuity, include fixed income investments in a mutual fund. The fund is designed to track the performance of the Barclays Capital U.S. Aggregate Bond Index which had a modified duration of 5.47 and annual performance of 5.98% at June 30, 2016.

Modified Duration

Duration is a measure of a debt investments' exposure to fair value changes arising from changing interest rates. For example, if interest rates fell by 1 percent, the value of a security or portfolio having a modified duration of 3.0 generally would increase in price by 3 percent.

The modified duration for CBJ's investments as of June 30, 2016 is as follows:

<u>Investment Type</u>	<u>Investment Fair Value</u>	<u>Modified Duration</u>
U.S. Treasury	\$ 93,860,322	1.563
Federal Agency coupon	4,025,270	1.044
Corporate commercial paper	7,500,000	0.000
Corporate coupon	72,765,043	1.379
Corporate asset-backed	915,296	0.070
Managed pool accounts	11,877,637	0.000
External investment pool (AMLIP)	7,380,627	0.000
	<u>\$ 198,324,195</u>	
Portfolio modified duration		1.266

Demand Deposits and Investments - Reconciliation to Equity in Central Treasury

Demand Deposits and Investments:

Demand deposits (carrying amount)	\$ 11,923,075
Investments	198,324,195
Equity investments	4,475,450
Demand Deposits and Investments	<u>\$ 214,722,720</u>

Equity in Central Treasury:

Equity in central treasury	\$ 120,235,539
Restricted assets: Equity in central treasury	88,128,249
School District component unit	5,505,323
Agency funds	853,609
Equity in central treasury	<u>\$ 214,722,720</u>

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

NOTE 4 - RECEIVABLES DETAIL

Receivables at June 30, 2016 are as follows:

	Governmental Activities		Business-type Activities		Total
	Receivables	Allowance for Uncollectibles	Receivables	Allowance for Uncollectibles	
Customers	\$ 3,980,023	(327,373)	26,360,803	(492,245)	29,521,208
Taxes	8,995,189	(91,844)	-	-	8,903,345
Long-term notes	759,901	-	-	-	759,901
Special assessments	148,135	-	-	-	148,135
Other	1,988	-	20,878	(2,366)	20,500
Totals	\$ 13,885,236	(419,217)	26,381,681	(494,611)	39,353,089

NOTE 5 - PROPERTY TAXES

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Each fund participates in the central treasury as described in Note 1. Deficits in central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables at June 30, 2016 amounted to \$5,369,508 to the General Fund. General Fund balance has been reserved for that portion of deficits in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2016 do not exceed the current year deficit cash balance.

	Fund Level				Government-wide Internal Balances
	Interfund Payable	Interfund Payable - Restricted Assets	Interfund Receivable General Fund	Additions (Eliminations)	
<u>Interfund payables/receivables:</u>					
Governmental Funds:					
Sales Tax	\$ 4,394,188	-	4,394,188	(4,394,188)	-
Non-major governmental funds	918,416	-	918,416	(918,416)	-
Enterprise Funds:					
Juneau International Airport	-	56,904	56,904	-	56,904
Internal service reallocation	-	-	-	1,092,045	1,092,045
	<u>5,312,604</u>	<u>56,904</u>	<u>5,369,508</u>	<u>(4,220,559)</u>	<u>1,148,949</u>
Less:					
Payable from governmental funds	<u>5,312,604</u>	-	<u>5,312,604</u>	<u>(5,312,604)</u>	-
Net short-term government-wide internal balances	\$ <u>-</u>	<u>56,904</u>	<u>56,904</u>	<u>1,092,045</u>	<u>1,148,949</u>

	Fund Level				Government-wide Internal Balances
	Interfund Payable	Interfund Payable - Restricted Assets	Interfund Receivable General Fund	Additions (Eliminations)	
<u>Advances:</u>					
Governmental Funds:					
Non-major governmental funds	\$ 90,221	-	90,221	(90,221)	-
Less:					
Payable to General Fund from governmental funds	<u>90,221</u>	-	<u>90,221</u>	<u>(90,221)</u>	-
Net long-term government-wide internal balances	\$ <u>-</u>	-	-	-	-

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

Interfund transfers for the year ended June 30, 2016, were as follows:

Fund or Component Unit	Transfer Fund Level	Reclassification/ Elimination	Transfer Government-wide	
			Governmental	Proprietary
Transfers in:				
Primary government:				
Governmental funds:				
General Fund	\$ 33,339,633	(33,209,633)	130,000	-
General Debt Service	4,781,520	(4,748,259)	33,261	-
Non-major governmental	21,991,776	(19,734,546)	2,257,230	-
Governmental funds subtotal	<u>60,112,929</u>	<u>(57,692,438)</u>	<u>2,420,491</u>	<u>-</u>
Proprietary funds:				
Enterprise funds:				
Juneau International Airport	85,000	-	-	85,000
Bartlett Regional Hospital	1,549,000	-	-	1,549,000
Areawide Water Utility	1,638,576	-	-	1,638,576
Boat Harbors	1,300,000	-	-	1,300,000
Dock	3,467,800	-	-	3,467,800
Enterprise funds subtotal	<u>8,040,376</u>	<u>-</u>	<u>-</u>	<u>8,040,376</u>
Total transfers in	<u>\$ 68,153,305</u>	<u>(57,692,438)</u>	<u>2,420,491</u>	<u>8,040,376</u>
Transfers out:				
Primary government:				
Governmental funds:				
General Fund	\$ 1,126,977	(1,126,977)	-	-
Sales Tax	45,831,500	(41,974,500)	3,857,000	-
Non-major governmental	18,774,337	(14,590,961)	4,183,376	-
Governmental funds subtotal	<u>65,732,814</u>	<u>(57,692,438)</u>	<u>8,040,376</u>	<u>-</u>
Proprietary funds:				
Enterprise funds:				
Juneau International Airport	3,531	-	-	3,531
Bartlett Regional Hospital	130,000	-	-	130,000
Areawide Wastewater Utility	2,257,230	-	-	2,257,230
Boat Harbors	20,141	-	-	20,141
Dock	9,589	-	-	9,589
Enterprise funds subtotal	<u>2,420,491</u>	<u>-</u>	<u>-</u>	<u>2,420,491</u>
Total transfers out	<u>\$ 68,153,305</u>	<u>(57,692,438)</u>	<u>8,040,376</u>	<u>2,420,491</u>
Net transfers government-wide level			<u>\$ (5,619,885)</u>	<u>5,619,885</u>

Transfers are used to 1) move revenues from funds with collection authorization, including Sales Tax, Hotel Tax, Tobacco Excise Tax and Marine Passenger Fees, to the various recipient funds including the General Fund, debt service funds and various capital projects funds, 2) move funds to the debt service fund to create mandatory reserve accounts established by bond resolution(s), 3) move unrestricted funds to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amount provided as subsidies or matching funds for various grant programs.

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2016 was as follows:

	Primary Government			
	Beginning Balance	Additions	Retirements	Ending Balance
Governmental activities:				
Non-depreciable assets:				
Land	\$ 35,117,870	-	-	35,117,870
Infrastructure in progress	43,599,141	5,706,494	(10,217,685)	39,087,950
Construction in progress	229,038,689	11,141,470	(116,632,002)	123,548,157
Depreciable assets:				
Buildings and improvements	244,128,838	114,473,392	-	358,602,230
Equipment	58,803,256	2,322,972	(233,024)	60,893,204
Infrastructure	220,024,404	10,424,042	-	230,448,446
Totals at historical cost	<u>830,712,198</u>	<u>144,068,370</u>	<u>(127,082,711)</u>	<u>847,697,857</u>
Less accumulated depreciation for:				
Buildings and improvements	149,740,703	10,129,778	-	159,870,481
Equipment	39,863,072	2,971,336	(224,639)	42,609,769
Infrastructure	171,079,423	4,246,573	-	175,325,996
Total accumulated depreciation	<u>360,683,198</u>	<u>17,347,687</u>	<u>(224,639)</u>	<u>377,806,246</u>
Governmental activities capital assets, net	<u>\$ 470,029,000</u>	<u>126,720,683</u>	<u>(126,858,072)</u>	<u>469,891,611</u>
Business-type activities:				
Non-depreciable assets:				
Land and land rights	\$ 18,025,499	-	-	18,025,499
Construction in progress	263,123,428	59,954,996	(28,110,361)	294,968,063
Depreciable assets:				
Buildings and improvements	405,409,783	22,690,360	(1,712,994)	426,387,149
Equipment	54,955,539	13,159,477	(6,073,311)	62,041,705
Totals at historical cost	<u>741,514,249</u>	<u>95,804,833</u>	<u>(35,896,666)</u>	<u>801,422,416</u>
Less accumulated depreciation for:				
Buildings and improvements	246,065,670	14,197,823	(948,720)	259,314,773
Equipment	41,536,289	3,848,413	(2,053,377)	43,331,325
Total accumulated depreciation	<u>287,601,959</u>	<u>18,046,236</u>	<u>(3,002,097)</u>	<u>302,646,098</u>
Business-type activities capital assets, net	<u>\$ 453,912,290</u>	<u>77,758,597</u>	<u>(32,894,569)</u>	<u>498,776,318</u>
Depreciation expense was charged to functions/programs of the primary government as follows:				
Governmental activities:				
Legislative				\$ 121,517
Legal				2,637
Administration				29,795
Education				7,728,877
Finance				3,978
Libraries				361,778
Recreation				1,435,414
Community development & lands management				272,974
Public safety				1,208,277
Public works				4,278,415
Public transportation				98,950
Tourism and conventions				131,919
Central equipment				1,673,156
Total depreciation expense governmental activities				<u>\$ 17,347,687</u>
Business-type activities:				
Airport				\$ 2,816,889
Harbors				1,248,502
Docks				969,591
Hospital				7,211,054
Water				2,627,272
Wastewater				3,128,271
Waste management				39,057
Self-insurance				5,600
Total depreciation expense business-type activities				<u>\$ 18,046,236</u>

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 8 - DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of net position (deficit) reports a separate financial statement element, *deferred outflows of resources*, which represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position (deficit) reports a separate financial statement element, *deferred inflows of resources*, which represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. CBJ reports, *unavailable revenue*, only in the governmental funds balance sheet. The governmental funds report unavailable revenues from delinquent property taxes (\$214,140), notes receivable from sale of land (\$461,777), sales tax (\$448,561), special assessments (\$145,833), unearned grant revenue (\$55,000) and payment in lieu of property tax (\$2,121,216) totaling \$3,446,527. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE 9 - DEBT

The majority of the debt service of CBJ is paid through the General Debt Service Fund, Juneau International Airport, Bartlett Regional Hospital and Areawide Water and Wastewater Utilities Enterprise Funds. The General Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the proprietary fund types with bond proceeds, earnings on bond proceeds, property taxes, State of Alaska school debt reimbursements and interfund transfers. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The proprietary fund types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues. Finally, compensated absences are paid by the benefiting fund with general tax revenues or other applicable revenue sources.

A summary of long-term debt at June 30, 2016, by fund or function follows:

	Governmental activities			Business-type activities					
	School		Subtotal	Harbor	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility	Subtotal	Total
	General Government	Facilities & Equipment							
General obligation bonds	\$ 32,587,000	66,292,000	98,879,000	-	-	-	-	-	98,879,000
Revenue bonds	25,405,000	-	25,405,000	8,600,000	21,350,000	94,250	50,750	30,095,000	55,500,000
State of Alaska extension loans	-	-	-	-	-	539,897	6,008,325	6,548,222	6,548,222
Equipment purchase agreements	160,329	-	160,329	-	-	-	-	-	160,329
Subtotal	58,152,329	66,292,000	124,444,329	8,600,000	21,350,000	634,147	6,059,075	36,643,222	161,087,551
Unamortized bond premium	4,156,566	2,701,961	6,858,527	782,900	2,028,054	-	-	2,810,954	9,669,481
	\$ 62,308,895	68,993,961	131,302,856	\$ 9,382,900	23,378,054	634,147	6,059,075	39,454,176	170,757,032

NOTES TO BASIC FINANCIAL STATEMENTS

A summary of long-term debt excluding compensated absences and net pension liability at June 30, 2016 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates (%)	Dates			
General obligation bonds:					
2003 CIP Bonds	2.15-5.45	Feb.1/Aug.1	Feb. 11, 2003	2023	Noncallable
2006A TMHS (OTC) Bonds	3.85-4.65	May 1/Nov.1	May 1, 2006	2021	Noncallable
2006B Thunder Mountain Sch Bonds	4.0-4.25	Mar.1/Sep.1	Sep. 27, 2006	2021	Sep. 1, 2017
2006C Glacier Valley Reno Bonds	4.0-4.25	Mar.1/Sep.1	Sep. 27, 2006	2016	Noncallable
2008A THMS/HBRVW/GV Bonds	4.0-4.6	Jun.1/Dec.1	Jul. 9, 2008	2024	Noncallable
2008B Thunder Mountain Sch Bonds	5.875	Jun.1/Dec.1	Jul. 9, 2008	2023	Noncallable
2008C Pool (OTC) Bonds	2.5-4.55	Apr.1/Oct.1	Oct. 1, 2008	2023	Noncallable
2009 III Pool & DZ Covered Play Area Bonds	2.0-4.0	Feb.1/Aug.1	Oct. 1, 2009	2019	Noncallable
2010 II Pool & Gastineau Elementary Bonds	2.0-4.757	Feb.1/Aug.1	Jun. 1, 2010	2025	Noncallable
2011 II Gastineau Elementary Bonds	2.0-4.0	Apr.1/Oct.1	May 10, 2011	2021	Noncallable
2012 I GO Refund (00B & 02) Sch Bonds	2.0-5.0	Jun.1/Dec.1	Mar. 6, 2012	2016	Noncallable
2012 II GO Sch (Refund 03A)	2.0-5.0	Mar.1/Sep.1	May 24, 2012	2019	Noncallable
2012 III Auke Bay Reno & Adair/Kennedy Turf	2.0-5.0	Jan.1/Jul.1	Oct. 18, 2012	2023	Noncallable
2012 III GO (Refund 03B)	2.0-5.0	Jan.1/Jul.1	Oct. 18, 2012	2023	Noncallable
2013 I GO CIP Projects Bonds	2.0-5.0	Feb.1/Aug.1	Mar. 12, 2013	2033	Noncallable
2013 III GO Auke Bay Sch Bonds	1.5-5.0	Feb.1/Aug.1	Nov. 14, 2013	2023	Noncallable
2014 III CIP GO Projects Bonds	1.25-5.0	Oct.1/Apr.1	Oct. 30, 2014	2033	Oct.1, 2024
2015 II GO Refund (05A TMHS Sch Bonds)	2.0-5.0	Sep.1/Mar.1	June 4, 2015	2020	Noncallable
Total general obligation bonds					
Revenue bonds:					
2002 W&S Rev and Refunding Bonds	4.0-4.75	Feb.1/Aug.1	Mar. 13, 2002	2017	Feb.1, 2012
2007 Harbor Revenue Bond	4.25-5.5	Mar.1/Sep.1	Jul. 10, 2007	2032	Sept. 1, 2017
2013 I Hospital Refunding	2.0-5.0	Feb.1/Aug.1	Mar. 12, 2013	2035	Noncallable
2014 I Seawalk CIP	2.0-5.0	Mar.1/Sep.1	Feb. 20, 2014	2039	Feb.1, 2024
2015II Harbor Refund (2007)	2.0-5.0	Sep.1/Mar.1	June 4, 2015	2033	Mar.1, 2026
2015 II Port Expansion Bonds	2.0-5.0	Sep.1/Mar.1	June 4, 2015	2034	Mar.1, 2022/2025
Total revenue bonds					
State of Alaska extension loans:					
DEC ABTP Loan #445061	3.83/2.5/1.5	Dec. 1	Mar. 15, 1999	2019	-
DEC Wastewater Loan #445071	2.5/1.5	Dec. 1	Dec. 28, 2001	2022	-
DEC JDTP Loan #445091	2.5/1.5	Dec. 1	Nov. 16, 1999	2022	-
DEC MTP Loan #445101	2.5/1.5	Dec. 1	Feb. 07, 2000	2024	-
DEC Wastewater Loan #445131	2.5/1.5	Dec. 1	Nov. 22, 2002	2023	-
DEC Wastewater Loan #445141	2.5/1.5	Dec. 1	Jul. 23, 2003	2024	-
DEC Water Loan #445151	2.5/1.5	Dec. 1	Mar. 12, 2003	2023	-
DEC Wastewater Loan #445171	1.5	Dec. 1	May 27, 2008	2028	-
DEC Wastewater Loan #445181	1.5	Dec. 1	Mar. 16, 2010	2030	-
DEC Wastewater Loan #445291	1.5	Dec. 1	Oct. 10, 2009	2029	-
DEC Wastewater Loan #445241	1.5	Dec. 1	May 17, 2011	2031	-
Total DEC Loans					
Other long-term debt:					
Equipment purchase agreements	2.59-4.49	Qtrly/Annually	Various	Various	-
Total long-term debt					

The annual requirements to retire all outstanding long-term debt as of June 30, 2016 are as follows:

Year ending	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
June 30						
2017	\$ 16,823,000	4,087,959	20,910,959	2,120,000	2,500,763	4,620,763
2018	15,644,000	3,495,821	19,139,821	2,045,000	2,425,325	4,470,325
2019	12,798,000	2,852,930	15,650,930	2,150,000	2,355,000	4,505,000
2020	11,358,000	2,342,340	13,700,340	2,230,000	2,264,750	4,494,750
2021	11,133,000	1,831,427	12,964,427	2,320,000	2,175,250	4,495,250
2022-2026	23,943,000	3,726,974	27,669,974	13,310,000	9,193,987	22,503,987
2027-2031	4,260,000	1,292,300	5,552,300	16,815,000	5,722,225	22,537,225
2032-2036	2,920,000	218,820	3,138,820	13,385,000	1,567,163	14,952,163
2037-2041	-	-	-	1,125,000	91,200	1,216,200
	<u>\$ 98,879,000</u>	<u>19,848,571</u>	<u>118,727,571</u>	<u>55,500,000</u>	<u>28,295,663</u>	<u>83,795,663</u>

Amount authorized	Prior Years		Balance at June 30, 2015	Current Year		Balance at June 30, 2016	interest paid
	Issued	Retired		Issued	Retired		
1,000,000	1,000,000	843,000	157,000	-	10,000	147,000	8,115
2,000,000	1,940,000	1,235,000	705,000	-	303,000	402,000	32,270
44,060,000	44,060,000	19,440,000	24,620,000	-	2,810,000	21,810,000	951,908
5,995,000	5,995,000	4,570,000	1,425,000	-	695,000	730,000	44,925
36,695,000	36,695,000	21,515,000	15,180,000	-	3,625,000	11,555,000	684,715
2,805,000	2,805,000	1,010,000	1,795,000	-	185,000	1,610,000	105,456
662,000	662,000	105,000	557,000	-	7,000	550,000	24,124
12,415,000	12,415,000	5,685,000	6,730,000	-	1,270,000	5,460,000	230,650
13,893,000	13,580,000	2,195,000	11,385,000	-	590,000	10,795,000	549,319
5,623,000	5,623,000	2,108,000	3,515,000	-	550,000	2,965,000	108,831
6,300,000	5,685,000	3,385,000	2,300,000	-	1,235,000	1,065,000	84,125
19,000,000	9,080,000	1,815,000	7,265,000	-	1,720,000	5,545,000	182,150
11,415,000	11,415,000	2,085,000	9,330,000	-	1,070,000	8,260,000	385,375
7,415,000	7,415,000	585,000	6,830,000	-	615,000	6,215,000	294,050
2,600,000	2,600,000	185,000	2,415,000	-	90,000	2,325,000	111,010
7,345,000	7,345,000	585,000	6,760,000	-	655,000	6,105,000	247,325
22,400,000	11,210,000	-	11,210,000	-	390,000	10,820,000	521,838
3,135,000	3,135,000	-	3,135,000	-	615,000	2,520,000	89,260
<u>204,758,000</u>	<u>182,660,000</u>	<u>67,346,000</u>	<u>115,314,000</u>	<u>-</u>	<u>16,435,000</u>	<u>98,879,000</u>	<u>4,655,446</u>
2,685,000	2,685,000	2,400,000	285,000	-	140,000	145,000	13,363
10,620,000	10,620,000	9,635,000	985,000	-	310,000	675,000	43,925
23,660,000	23,660,000	1,565,000	22,095,000	-	745,000	21,350,000	907,113
6,055,000	6,055,000	135,000	5,920,000	-	145,000	5,775,000	258,188
7,925,000	7,925,000	-	7,925,000	-	-	7,925,000	268,558
22,945,000	20,595,000	-	20,595,000	-	965,000	19,630,000	725,869
<u>73,890,000</u>	<u>71,540,000</u>	<u>13,735,000</u>	<u>57,805,000</u>	<u>-</u>	<u>2,305,000</u>	<u>55,500,000</u>	<u>2,217,016</u>
656,000	656,000	492,055	163,945	-	32,789	131,156	2,459
400,000	400,000	240,000	160,000	-	20,000	140,000	2,400
1,680,000	1,680,000	1,008,000	672,000	-	84,000	588,000	10,080
1,527,500	1,527,500	763,750	763,750	-	76,375	687,375	11,456
2,203,000	2,065,684	1,136,125	929,559	-	103,284	826,275	13,943
1,300,000	1,294,482	647,240	647,242	-	64,724	582,518	9,709
1,510,000	1,399,997	792,612	607,385	-	67,487	539,898	9,111
1,200,000	900,512	89,982	810,530	-	45,029	765,501	12,155
825,000	825,000	82,500	742,500	-	41,250	701,250	11,138
2,000,000	1,104,876	-	1,104,876	23,400	56,414	1,071,862	93,128
825,000	605,162	60,516	544,646	-	30,259	514,387	8,170
<u>14,126,500</u>	<u>12,459,213</u>	<u>5,312,780</u>	<u>7,146,433</u>	<u>23,400</u>	<u>621,611</u>	<u>6,548,222</u>	<u>183,749</u>
8,148,149	13,752,031	13,294,711	457,320	-	296,991	160,329	10,150
<u>300,922,649</u>	<u>280,411,244</u>	<u>99,688,491</u>	<u>180,722,753</u>	<u>23,400</u>	<u>19,658,602</u>	<u>161,087,551</u>	<u>7,066,361</u>

State of Alaska extension loans			Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
621,611	98,224	719,835	52,064	4,209	56,273	19,616,675	6,691,155	26,307,830
621,611	88,900	710,511	53,431	2,842	56,273	18,364,042	6,012,888	24,376,930
621,611	79,574	701,185	54,834	1,439	56,273	15,624,445	5,288,943	20,913,388
621,611	70,251	691,862	-	-	-	14,209,611	4,677,341	18,886,952
588,822	60,927	649,749	-	-	-	14,041,822	4,067,604	18,109,426
2,149,468	179,390	2,328,858	-	-	-	39,402,468	13,100,351	52,502,819
864,756	73,328	938,084	-	-	-	21,939,756	7,087,853	29,027,609
458,732	13,707	472,439	-	-	-	16,763,732	1,799,690	18,563,422
-	-	-	-	-	-	1,125,000	91,200	1,216,200
<u>6,548,222</u>	<u>664,301</u>	<u>7,212,523</u>	<u>160,329</u>	<u>8,490</u>	<u>168,819</u>	<u>161,087,551</u>	<u>48,817,025</u>	<u>209,904,576</u>

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases), and compensated absences. Future obligations include principal and interest due over the life of the commitments. Compensated absences are retired by the General Fund (96%) and the Special Revenue Funds - Lands (1%), Visitor Services (1%), and Eaglecrest (2%).

Changes in long-term debt:

	Balance at July 1, 2015	Current Year		Balance at June 30, 2016	Current Portion	Long-term balance at June 30, 2016
		Issued	Retired			
Governmental activities:						
General obligation bonds	\$ 115,314,000	-	16,435,000	98,879,000	16,823,000	82,056,000
Revenue bonds	26,515,000	-	1,110,000	25,405,000	880,000	24,525,000
Purchase agreements	457,320	-	296,991	160,329	52,064	108,265
Unamortized bond premium	8,169,100	-	1,310,573	6,858,527	1,222,806	5,635,721
	<u>150,455,420</u>	<u>-</u>	<u>19,152,564</u>	<u>131,302,856</u>	<u>18,977,870</u>	<u>112,324,986</u>
Compensated absences	3,995,613	3,738,739	3,566,243	4,168,109	1,758,069	2,410,040
Total governmental activities	<u>154,451,033</u>	<u>3,738,739</u>	<u>22,718,807</u>	<u>135,470,965</u>	<u>20,735,939</u>	<u>114,735,026</u>
Business-type activities:						
Revenue bonds	31,290,000	-	1,195,000	30,095,000	1,240,000	28,855,000
State of Alaska extension loans	7,146,433	23,400	621,611	6,548,222	621,611	5,926,611
Unamortized bond premium	3,100,585	-	290,086	2,810,499	307,056	2,503,443
	<u>41,537,018</u>	<u>23,400</u>	<u>2,106,697</u>	<u>39,453,721</u>	<u>2,168,667</u>	<u>37,285,054</u>
Compensated absences	3,759,894	6,029,631	5,864,875	3,924,650	2,093,330	1,831,320
Total business-type activities	<u>45,296,912</u>	<u>6,053,031</u>	<u>7,971,572</u>	<u>43,378,371</u>	<u>4,261,997</u>	<u>39,116,374</u>
Total long-term debt	\$ <u>199,747,945</u>	<u>9,791,770</u>	<u>30,690,379</u>	<u>178,849,336</u>	<u>24,997,936</u>	<u>153,851,400</u>

Bonds

Fund balance in the General Debt Service Fund available to service the general obligation bonds and property purchase agreements as of June 30, 2016 is \$5,696,959. The large fund balance in the debt service fund includes sinking funds originating from sales tax contributions to help fund 30% of \$12.5 million JDHS Renovation bond debt service, 30% of the \$7.717 million various School Capital Projects bond debt service and 27% of the \$12.1 million TMHS Auditorium and Furniture bond debt service.

No new bonds were issued between July 1, 2015 and June 30, 2016.

The State of Alaska has a program in place that annually reimburses local governments for qualifying general obligation bond debt service (principal and interest) on bonds issued to fund school capital improvements. The State School Construction Bond Debt Reimbursement Program was created by Statute in 1970 (AS 14.11.100) and provides for a program under which the State reimburses municipalities. The State reimbursement is subject to annual appropriation by the legislature. The reimbursement applies to general obligation debt issued for qualified school capital projects approved by the State Commissioner of Education and Early Development. Levels of reimbursement vary from 60% to 70%, depending upon the State's authorization and date of issue. The outstanding general obligating debt of the CBJ as of June 30, 2016, includes \$66,292,000 in school bond principal that qualifies for State reimbursement. If the State fully funds the reimbursement program over the term of these bonds, the CBJ would be reimbursed a total of \$49,777,435 in bond principal plus the interest paid.

Description of Leasing Arrangements**Capital Leases**

CBJ has entered into four lease agreements. One lease is for snow-grooming vehicles with a five year term that terminated at the end of fiscal year 2016. One lease is for the core financial system that will terminate in fiscal year 2016. The final two leases are for firefighting gear and for a police car video system; both have five year terms and will terminate in fiscal year 2019.

The following is an analysis of equipment leased under capital leases as of June 30, 2016:

	Internal Service Funds	Governmental Funds
Machinery & equipment	\$ 283,661	4,665,576
Less: accumulated depreciation	(184,379)	-
Carrying Value	<u>\$ 99,282</u>	<u>4,665,576</u>

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

Amortization of leased equipment under capital assets is included with depreciation expense.

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 2016:

Fiscal year ending June 30:	Governmental Funds
2017	\$ 56,273
2018	56,273
2019	56,275
Later years	-
Total minimum lease payments	<u>168,821</u>
Less: Amount representing interest	<u>(8,493)</u>
Present value of future minimum lease payments	<u>\$ 160,328</u>

Operating Leases

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to five years and copier leases range from two to three years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, other leases will likely replace them.

Rental expense for city-wide operating leases was \$763,569 for the year ended June 30, 2016.

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 2016:

Fiscal year ending June 30:	Amount
2017	\$ 707,418
2018	428,327
2019	398,993
Later years	-
Total minimum payments required	<u>\$ 1,534,738</u>

Compensated Absences

Employees earn accrued leave based on their length of service; the accrued leave vests as it is earned and is payable to the employee on termination. The current portion of compensated absences is the portion that is estimated to be utilized in the following fiscal year based upon prior usage patterns.

NOTE 10 - ACCRUED LIABILITIES

Accrued liabilities at June 30, 2016 are as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Totals</u>
Accrued salaries, payroll taxes and withholdings	\$ 1,990,571	2,401,971	4,392,542
Permit and other deposits	1,412,637	-	1,412,637
Reserve for claims liabilities	-	5,917,000	5,917,000
Totals	<u>\$ 3,403,208</u>	<u>8,318,971</u>	<u>11,722,179</u>

NOTE 11 - PENSION PLANS**State of Alaska Public Employees' Retirement System****Plan Description**

The General Government, School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employee's Retirement System (PERS). PERS was originally designed as an agent multiple-employer defined benefit plan. However, as a result of Senate Bill 125 (SB125), effective July 1, 2008, PERS was converted to a cost-sharing multiple employer plan. The cost-sharing plan arrangement does not require the State of Alaska Division of Retirement and Benefits to track individual employer assets and liabilities. Under the new plan, all costs and past service liabilities will be shared among all participating employers.

PERS is administered by the State of Alaska. Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203 or online at <http://doa.alaska.gov/dr/pers/employee/resources/cafr.html>.

Defined Benefit Pension Plan**Plan Benefits**

Pension Benefits - Members with five years of service are eligible for normal lifetime benefits at age 55 or early retirement benefits at age 50 if they were hired before July 1, 1986 (Tier 1), and 60 or early retirement age 55 if they were hired on or after July 1, 1986 (Tiers 2 & 3). The benefit is calculated by multiplying the average monthly compensation times credited PERS service times the percentage multiplier. The percentage multipliers for peace officer/firefighter members are 2% for the first ten years of service and 2.5% for all service over ten years. The percentage multipliers of all others are 2% for the first ten years, 2.25% for the next ten years, and 2.5% for all remaining service earned on or after July 1, 1986. Service before that date is calculated at 2%. This plan is closed to new members first hired on or after July 1, 2006.

Death Benefits - Monthly death benefits may be paid to a spouse or dependent children upon the death of a non-retired member calculated based on whether it is an occupational or non-occupational death. For a retired member, the beneficiary will receive a lump-sum refund of the member's account balance or, if the member selected a survivor option, lifetime monthly benefits for the eligible spouse.

Disability Benefits - Monthly benefits are paid to permanently disabled members until they die, recover or become eligible for normal retirement. Members are appointed to normal retirement on the first of the month after they become eligible. Benefits are determined as follows:

Occupational Disability - Members are not required to satisfy age or service requirements. Monthly benefits are equal to 40% of their gross monthly compensation on the date of their disability.

Non-occupational Disability - Members must have at least five years of service. Monthly benefits are calculated based on the member's average monthly compensation and PERS services on the date of termination from employment due to disability.

Benefit Changes After Retirement - Postretirement pension adjustments (PRPA) are granted annually to eligible benefit recipients when the consumer price index (CPI) for urban wage earners and clerical workers for Anchorage increases during the preceding calendar year. Ad hoc PRPAs, up to a maximum of 4%, may be granted to eligible recipients who first entered PERS before July 1, 1986 (Tier 1) if the CPI increases and the funding ratio is at least 105%.

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

Alaska Cost of Living Allowance - Eligible recipients who reside in Alaska receive an Alaska cost of living allowance equal to 10% of their base benefits or \$50, whichever is more.

Contributions

Alaska Statute 39.35.255 established a statutory employer contribution rate of 22% of covered payroll. Alaska Statute 39.35.280 requires the State to contribute an amount that will make up the difference between the 22% and the actuarially determined fiscal year 2016 contribution rate of 27.19%. Of the 22%, 13.25% funded pension benefits and 8.75% funded other post-employment benefits.

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. Additionally, certain non-certified employees of the School District may elect to contribute 9.6% of their annual covered payroll.

Terminated members may receive refunds of their member contribution accounts which include their mandatory and voluntary contributions, indebtedness payments, and interest earned. Terminated members' accounts may be attached to satisfy claims under Alaska Statute 09.38.065, federal income tax levies, and valid Qualified Domestic Relations Orders.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, CBJ reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to CBJ. The amount recognized by CBJ as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with CBJ were as follows:

	<u>CBJ</u>	<u>School District</u>	<u>Bartlett Regional Hospital</u>
Entity's proportionate share of the net pension liability	\$ 59,868,277	\$ 24,715,875	\$ 42,778,267
State's proportionate share of the net pension liability associated with the entity	<u>16,034,494</u>	<u>6,620,791</u>	<u>11,458,414</u>
Totals	<u>\$ 75,902,771</u>	<u>\$ 31,336,666</u>	<u>\$ 54,236,681</u>

This presentation is based on current law (AS 39.35.280) which may be amended at the discretion of the Alaska State Legislature. A change in the law could result in the CBJ having to record some, or all, of the State's proportionate share of the liability.

The net pension liability was measured as of June 30, 2015, and the total pension liability used for the calculation was determined by an actuarial valuation as of that date. Each entity's proportion of the net pension liability was based on a projection of its long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2015, the proportions and changes were as follows:

	<u>CBJ</u>	<u>School District</u>	<u>Bartlett Regional Hospital</u>
June 30, 2015 proportion	1.2344%	0.5096%	0.8820%
Increase from June 30, 2014	0.3766	0.2376	0.1782

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

For the year ended June 30, 2016, the School District, Bartlett Regional Hospital, and CBJ recognized revenue of \$914,310, \$1,802,195, and \$2,084,013 respectively, for support provided by the State. At June 30, 2016, the following deferred outflows or resources and deferred inflows of resources related to pensions were reported:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion and differences between contributions and proportionate share of contributions		
CBJ	\$ 4,324,851	\$ -
School District	3,799,397	39,037
Bartlett Regional Hospital	778,268	-
Changes in assumptions		
CBJ	3,500,559	-
School District	1,445,162	-
Bartlett Regional Hospital	2,501,289	-
Difference between expected and actual experience		
CBJ	69,783	-
School District	28,809	-
Bartlett Regional Hospital	49,863	-
Net difference between projected and actual earnings on pension plan investments		
CBJ	-	1,059,916
School District	-	437,573
Bartlett Regional Hospital	-	757,352
Contributions subsequent to measurement date		
CBJ	4,612,656	-
School District	1,190,292	-
Bartlett Regional Hospital	2,878,335	-
Totals	\$ 25,179,264	\$ 2,293,878

The deferred outflows of resources related to pensions of \$4,612,656, \$1,190,292, and \$2,878,335 resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows or resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>CBJ</u>	<u>School District</u>	<u>Bartlett Regional Hospital</u>
2017	\$ 6,508,350	\$ 4,473,910	\$ 2,542,484
2018	25,418	198,373	(185,858)
2019	(680,713)	(281,024)	(486,396)
2020	982,222	405,498	701,837

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2015:

Inflation	3.12%
Salary increases	Graded by service, from 9.66% to 4.92% for peace officer/firefighters Graded by age and service, from 8.55% to 4.34% for all others
Investment rate of return	8.00%, compounded annually, net of expenses

Mortality rates (pre-termination) were based upon 2010-2013 actual mortality experience, 60% of male rates and 65% of female rates of post-termination mortality rates. Deaths were assumed to be occupational 70% of the time for peace officer/firefighters and 50% of the time for others. Mortality rates (post-termination) were based on 96% of all rates of the RP-2000 table, 2000 base year projected to 2018 with projection scale BB.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period from July 1, 2009 to June 30, 2013, resulting in changes in the actuarial assumptions adopted by the Alaska Retirement Management Board to better reflect expected future experience.

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by an asset allocation percentage, which is based on the nature and mix of current and expected plan investments, and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in the pension plan's current and expected asset allocation are summarized in the following table (note that the rates shown below exclude the inflation component):

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	5.35%
Global equity (non-US)	5.55%
Private equity	6.25%
Fixed income composite	0.80%
Real estate	3.65%
Alternative equity	4.70%

Discount Rate

The discount rate used to measure the total pension liability was 8.00%. The projection of cash flows used to determine the discount rate assumed that Employer and State contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of Proportionate Share of Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of net pension liability for CBJ, School District, and Bartlett Regional Hospital, calculated using the discount rate of 8.00%, as well as what their proportionate shares of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current rate:

	<u>1% Decrease (7.0%)</u>	<u>Current Discount Rate (8.0%)</u>	<u>1% Increase (9.0%)</u>
CBJ's proportionate share of the net pension liability	\$ 79,589,805	\$ 59,686,277	\$ 43,264,790
School District's proportionate share of the net pension liability	32,857,664	24,715,875	17,861,332
Bartlett Regional Hospital's proportionate share of the net pension liability	56,870,084	42,778,267	30,914,415

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued AKPERS financial report.

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

Defined Benefit Other Postemployment Benefit Funding Status

The annual other post-employment benefit contributions for the years ended June 30, 2016, 2015 and 2014 are listed below:

	Year Ended <u>June 30</u>	Annual <u>Contribution</u>	Percentage of Required Contribution <u>Contributed</u>
General Government:			
Post-employment health care	2016	1,813,757	100%
	2015	1,988,209	100%
	2014	2,538,176	100%
School District:			
Post-employment health care	2016	825,840	100%
	2015	836,147	100%
	2014	1,058,985	100%
Bartlett Regional Hospital:			
Post-employment health care	2016	1,144,792	100%
	2015	1,284,913	100%
	2014	1,604,019	100%

Defined Contribution Pension Plan

Effective July 1, 2006, all new CBJ employees who are first time members of PERS, were enrolled in PERS Tier IV. This is a defined contribution plan and benefits depend solely on the amount contributed to the plan and investment earnings.

Annual contributions by CBJ, Bartlett Regional Hospital, and the School District to PERS for the year ended June 30, 2016 were 22% of annual covered payroll. This rate consisted of 5% pension, 0.22% occupational death and disability, 1.68% retiree medical, and 3% Health Reimbursement Arrangement with the rest of the rate funding PERS defined benefit unfunded liability. Qualified employees are required to contribute 8% of covered employee wages.

Bartlett Regional Hospital made PERS pension and other post-employment benefits contributions of \$906,092 and \$884,168, respectively, for the year ended June 30, 2016. Bartlett Regional Hospital employees contributed \$1,248,570 toward PERS pension for the same period.

Effective January 1, 2012, Bartlett Regional Hospital adopted a defined contribution retirement plan, i.e., the Bartlett Regional Hospital 401(a) Plan, for the benefit of its key personnel who are excluded from participation in PERS. Contributions to this plan are wholly employer funded and are made each year at the discretion of Bartlett Regional Hospital. Maximum contribution limits are annually determined and defined by the Internal Revenue Service. As a defined contribution plan, the Bartlett Regional Hospital 401(a) Plan provides participant benefits which are dependent solely on the amount contributed by the employer to the plan and investment earnings. Bartlett Regional Hospital made contributions of \$148,225 on behalf of the 4 employees currently eligible for the plan for the year ended June 30, 2016. Bartlett Regional Hospital employees did not contribute to this plan during the year.

CBJ made PERS pension and other post-employment benefits contributions of \$771,212 and \$755,605, respectively, for the year ended June 30, 2016. CBJ employees contributed \$1,233,785 toward PERS pension for the same period.

The School District recognized PERS pension expense of \$732,566 for the year ended June 30, 2016. School District employees contributed \$482,450 toward PERS pension for the same period.

State of Alaska Teachers' Retirement System**Plan Description**

The School District component unit also contributes to the Teachers' Retirement System (TRS) which is a cost sharing, multiple-employer defined benefit plan covering teachers and other eligible participants.

Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, PO Box 110203, Juneau, Alaska 99811-0203 or online at <http://doa.alaska.gov/dr/bs/trs/employee/resources/cafr.html>.

Defined Benefit Pension Plan

Plan Benefits

Pension Benefits - Members with five years of service are eligible for normal lifetime benefits at age 55 or early retirement benefits at age 50 if they were hired before July 1, 1990 (Tier 1), and 60 or early retirement age 55 if they were hired on or after July 1, 1990 (Tier 2). The benefit is based on years of service and average base salary. The average base salary is based upon the members' three highest contract years' salaries. The benefit related to all years of credited service prior to July 1, 1990 and for years of service through a total of 20 years is equal to 2% of the employee's average base salary. The benefit for each year over 20 years of service subsequent to June 30, 1990 is equal to 2.5% of the employee's base salary. This plan is closed to new members first hired on or after July 1, 2006.

Death Benefits - Monthly death benefits may be paid to a spouse or dependent children upon the death of a non-retired member calculated based on whether it is an occupational or non-occupational death. For a retired member, the beneficiary will receive a lump-sum refund of the member's account balance or, if the member selected a survivor option, lifetime monthly benefits for the eligible spouse.

Disability Benefits - Monthly benefits are paid to permanently disabled members until they die, recover or become eligible for normal retirement. To be eligible, members must have at least five years of service. Disability benefits are equal to 50% of the member's base salary at the time of disability. The benefit is increased by 10% of the base salary for each minor child, up to a maximum of 40%.

Benefit Changes After Retirement - Postretirement pension adjustments (PRPA) are granted annually to eligible benefit recipients when the consumer price index (CPI) for urban wage earners and clerical workers for Anchorage increases during the preceding calendar year. Ad hoc PRPAs, up to a maximum of 4%, may be granted to eligible recipients who first entered PERS before July 1, 1990 (Tier 1) if the CPI increases and the funding ratio is at least 105%.

Alaska Cost of Living Allowance - Eligible recipients who reside in Alaska receive an Alaska cost of living allowance equal to 10% of their base benefits.

Contributions

Alaska Statute 14.25.070 established a statutory employer contribution rate of 12.56% of covered payroll. Alaska Statute 14.25.085 requires the State to contribute an amount that will make up the difference between the 12.56% and the actuarially determined fiscal year 2016 contribution rate of 29.27%. Of the 12.56%, 7.01% funded pension benefits and 5.55% funded other post-employment benefits.

Employees contribute 8.65% of their base salary as required by State Statute. Eligible TRS plan members contribute an additional 1% of their salary under the supplemental contribution provision.

Terminated members may receive refunds of their member contribution accounts which include their mandatory contributions, indebtedness payments, and interest earned. Terminated members' accounts may be attached to satisfy claims under Alaska Statute 09.38.065, federal income tax levies, and valid Qualified Domestic Relations Orders.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the School District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the School District. The amount recognized by the School District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the School District were as follows:

School District's proportionate share of the net pension liability	\$ 26,523,928
State's proportionate share of the net pension liability associated with the School District	<u>42,394,643</u>
Totals	<u>\$ 68,918,571</u>

This presentation is based on current law which may be amended at the discretion of the Alaska State Legislature. A change in the law could result in the School District having to record some, or all, of the State's proportionate share of the liability.

The net pension liability was measured as of June 30, 2015, and the total pension liability used for the calculation was determined by an actuarial valuation as of that date. The School District's proportion of the net pension liability was based

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

on a projection of its long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2015, the School District's proportion was 1.42567% which was an increase of 0.85967 from its proportion measured as of June 30, 2014.

For the year ended June 30, 2015, the School District recognized pension expense of \$11,046,605 and revenue of \$5,488,906 for support provided by the State. At June 30, 2016, the following deferred outflows or resources and deferred inflows of resources related to pensions were reported:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 1,462,951
Contributions subsequent to measurement date	1,340,914	-
Totals	<u>\$ 1,340,914</u>	<u>\$ 1,462,951</u>

The deferred outflows of resources related to pensions of \$1,340,914 resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows or resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	
2017	\$ 3,079,295
2018	16,910
2019	(335,997)
2020	618,285

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2015:

Inflation	3.12%
Salary increases	Graded by service, from 8.11% to 3.87%
Investment rate of return	8.00%, compounded annually, net of expenses

Mortality rates (pre-termination) were based upon 2010-2013 actual mortality experience, 68% of male rates and 60% of female rates of post-termination mortality rates. Deaths were assumed to be non-occupational 85% of the time. Mortality rates (post-termination) were based upon 2010-2013 actual experience, 94% of male and 97% of female rates of the RP-2000 table, 2000 base year projected to 2018 with Projection Scale BB, with a 3-year setback for males and a 4-year setback for females.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period from July 1, 2009 to June 30, 2013, resulting in changes in the actuarial assumptions adopted by the Alaska Retirement Management Board to better reflect expected future experience.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in the pension plan's target asset allocation are summarized in the following table (note that the rates shown below exclude the inflation component):

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	5.35%
Global equity (non-US)	5.55%
Private equity	6.25%
Fixed income composite	0.80%
Real estate	3.65%
Alternative equity	4.70%

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

Discount Rate

The discount rate used to measure the total pension liability was 8.00%. The projection of cash flows used to determine the discount rate assumed that employer and non-employer contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of Proportionate Share of Net Pension Liability to Changes in the Discount Rate

The following presents the proportionate share of net pension liability for the School District calculated using the discount rate of 8.00%, as well as what their proportionate shares of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current rate:

	1% Decrease (7.0%)	Current Discount Rate (8.0%)	1% Increase (9.0%)
School District's proportionate share of the net pension liability	\$ 38,281,701	\$ 26,523,928	\$ 16,671,066

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued AKPERS financial report. During fiscal year 2015, pursuant to SB 119, the State of Alaska provided additional on-behalf funding totaling \$130,108,327. This additional contribution was applied to the non-employer component of the total net pension liability.

Alaska Retiree Healthcare Trust

Beginning July 1, 2007, the Alaska Retiree Healthcare Trust Plan (ARHCT) a health care trust fund of the State was established. The ARHCT is self-funded and provides major medical coverage to retirees of TRS. TRS retains the risk of loss of allowable claims for eligible members. The ARHCT began paying member healthcare claims on March 1, 2008. Prior to that, health care claims were paid for by the Retiree Health Fund.

Benefits - When pension benefits, major medical benefits are provided without cost to (1) all members first hired before July 1, 1990, (2) members hired after July 1, 1990 with 25 years of membership service, and (3) members who are disabled or age 60 or older, regardless of their initial hire dates. Members first hired after June 30, 1990 may receive major medical benefits prior to age 60 by paying premiums.

Contributions - Employer contribution rates are actuarially determined and adopted by the Board. Of the 2016 employer effective contribution rate of 12.56%, 2.04% is allocated to the ARHCT.

The School District's annual OPEB costs for the years ended June 30, 2016, 2015 and 2014 are listed below.

Year Ended June 30	Annual Cost	Percentage of Required Contribution Contributed
2016	\$ 1,059,915	100%
2015	1,034,962	100%
2014	1,219,591	100%

Defined Contribution Pension Plan

Effective July 1, 2006, all new School District employees who are first time members of TRS, were enrolled in TRS Tier III. TRS Tier III benefits depend solely on the amount contributed to the plan and investment earnings. Employees are eligible to participate from the date of employment.

Annual contributions by the School District to TRS for the year ended June 30, 2016 were 12.56% of annual covered payroll. This rate consisted of 7.0% pension, 2.04% retiree medical, 3% Health Reimbursement Arrangement (HRA), with the rest of the rate funding TRS defined benefit unfunded liability. Qualified employees contribute 8% of their annual covered wages.

The School District recognized TRS pension expense of \$738,981 for the year ended June 30, 2016. School District employees contributed \$781,222 toward TRS pension for the same period.

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended June 30, 2016

NOTE 12 - NET INVESTMENT IN CAPITAL ASSETS

The following is a breakdown of the CBJ's net investment in capital assets as of June 30, 2016:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Land	\$ 35,117,870	18,025,499	53,143,369
Infrastructure in progress	39,087,950	-	39,087,950
Construction in progress	123,548,157	294,968,063	418,516,220
Plant and equipment	419,495,434	488,428,854	907,924,288
Infrastructure	230,448,446	-	230,448,446
	<u>847,697,857</u>	<u>801,422,416</u>	<u>1,649,120,273</u>
Less: Accumulated depreciation	(377,806,246)	(302,646,098)	(680,452,344)
Net capital assets	<u>469,891,611</u>	<u>498,776,318</u>	<u>968,667,929</u>
Unexpended bond proceeds	2,053,305	2,927,646	4,980,951
Total invested in capital assets	<u>471,944,916</u>	<u>501,703,964</u>	<u>973,648,880</u>
Less:			
Bonds, loans and contracts due in less than one year	(18,097,870)	(2,166,482)	(20,264,352)
Bonds, loans and contracts due in more than one year	(87,799,986)	(37,287,702)	(125,087,688)
Total related debt	<u>(105,897,856)</u>	<u>(39,454,184)</u>	<u>(145,352,040)</u>
Net investment in capital assets	<u>\$ 366,047,060</u>	<u>462,249,780</u>	<u>828,296,840</u>

NOTE 13 - COMMITMENTS

Encumbrance Commitments

As of June 30, 2016, the CBJ has encumbered amounts that they intend to honor in the subsequent fiscal year for the following governmental funds:

Major Governmental Funds:	
General Fund	\$ <u>849,910</u>
Total Non-major Governmental Funds	<u>13,583,006</u>
Total Governmental Funds	<u>\$ 14,432,916</u>

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

Construction Commitments

The majority of the capital project construction commitments also are encumbered and included in the above amounts. A summary of capital projects commitments by fund and project type at June 30, 2016, follows:

<u>Project type</u>	<u>Authorization</u>	<u>Expended to date</u>	<u>Encumbered</u>	<u>Committed</u>	<u>Required future financing</u>
Capital Projects Funds:					
Schools	\$ 152,146,456	151,646,599	142,579	357,278	-
Roads and Sidewalks	53,624,949	43,599,141	2,863,251	7,346,483	(183,926)
Fire and Safety	454,448	255,818	24,662	173,968	-
Community Development	44,545,486	25,490,574	4,436,669	14,618,243	-
Parks and Recreation	58,921,331	51,645,698	1,771,059	5,504,574	-
Total Capital Projects Funds	309,692,670	272,637,830	9,238,220	28,000,546	(183,926)
Enterprise Funds:					
Airport	150,998,431	132,038,190	3,518,285	15,826,297	(384,341)
Hospital	8,113,442	2,785,923	16,907	5,310,612	-
Harbors	64,107,382	50,360,690	9,690,625	4,056,502	(435)
Port	100,824,820	49,768,083	41,157,923	9,898,814	-
Water	21,787,932	7,589,969	1,343,574	12,854,389	-
Sewer	27,945,166	19,790,396	207,061	7,947,975	(266)
Total Enterprise Funds	373,777,173	262,333,251	55,934,375	55,894,589	(385,042)
Total	\$ 683,469,843	534,971,081	65,172,595	83,895,135	(568,968)

NOTE 14 - SALES TAX

CBJ levies a combination of permanent and temporary sales taxes totaling 5%. The sales tax levy is applied to the retail selling of goods, rents and services occurring within the CBJ unless specifically exempted. The sales tax levy rates require voter approval. Specific sales tax exemptions are determined by the City and Borough Assembly. While State law precludes local governments from dedicating future tax revenues, it has been the CBJ's policy that the specific uses of sales tax levies be identified when they are presented to the voters for approval.

The identified uses for the sales tax levies are as follows:

- 1% permanent to be used for general governmental operations;
- 3% temporary, in effect for the period July 1, 2012 through June 30, 2017, to be used for a combination of general governmental operations, capital improvement projects, youth activities and budget reserves; and
- 1% temporary, in effect for the period October 1, 2013 through September 30, 2018, to be used for specific capital improvement projects.

The intent of the Assembly is to spend the 1% temporary sales tax on major maintenance, improvements and upgrades to existing CBJ recreational facilities, parks and trails; harbor facilities; and Capital Transit facilities. The intent is to partially fund design, permitting and construction of an airport snow removal equipment facility; the Juneau Arts and Culture Center facility expansion; a new library facility at Diamond Park; a water filtration system at Salmon Creek; and a new child and adolescent mental health facility at Bartlett Regional Hospital. The voters further approved partial funding for the Sealaska Heritage Institute's construction of a cultural education facility in downtown Juneau, increase the CBJ Budget Reserve as recommended by the Fiscal Policy Task Force, and pay the first five years of \$25.0 million G.O. Bond approved by the voters on October 2, 2012 in proposition No. 1.

NOTE 15 - EXCISE TAX

Effective April 1, 2015, the Assembly approved to increase tobacco excise tax rates on cigarettes from \$1 to \$3 per pack. The excise tax on other tobacco products remains at 45% of the wholesale price. Excise taxes are collected from the wholesaler/retailer importing the tobacco products into the borough. Other tobacco products include but are not limited to e-cigarettes, cigars, cheroot, stogie, perique, snuff and snuff flour, smoking tobacco, and chewable tobacco not prescribed by a licensed physician. It is the intent of the Assembly to continue to spend the proceeds of this tax on health and social services needs related to substance abuse and tobacco use prevention and cessation.

NOTE 16 - LITIGATION

CBJ, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District component unit have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the basic financial statements.

NOTE 17 - CONTINGENT LIABILITIES

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 2016, have not yet been conducted. Accordingly, compliance with applicable grant requirements by CBJ and the School District component unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District component unit expect any such unrecorded amounts, if any, to be immaterial.

NOTE 18 - CONDUIT DEBT

On August 12, 1999, the CBJ participated in a nonrecourse revenue bond issue. The \$18 million proceeds from the issuance of these bonds were used to provide funds to Wildflower Court, Inc., an Alaska nonprofit corporation, to construct and equip a new assisted living and long-term care facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by Wildflower Court, Inc.

In March 2012 the August 12, 1999 revenue bond issue was refunded and reissued due to lower interest rates. The principal amount outstanding as of June 30, 2016 for this bond issue is \$7.895 million. The bonds are term bonds with \$1,095,000 maturing December 1, 2016 and the remaining \$6,800,000 maturing December 1, 2025, subject to mandatory redemption prior to maturity as set forth in the Official Statement. A sinking fund is held by a Trustee to accumulate the required funds needed at each June 1 and December 1 payment date. The amount held in the sinking fund at June 30, 2016 is \$1,333,176.

As of its most recent fiscal year end, December 31, 2015, Wildflower Court disclosed in its audited financial statements that it was in compliance with the debt service coverage requirement defined in the bond indenture. The indenture requires a debt service coverage ratio equal to or greater than 1.15. The ratio was 1.16 at December 31, 2015.

NOTE 19 - IMPLEMENTATION OF NEW STANDARDS**GASB Statement No. 72**

In the fiscal year ended June 30, 2016, the CBJ implemented *GASB Statement No. 72, Fair Value Measurement and Application*. As a result, the CBJ measured certain assets and liabilities at fair value and made certain disclosures about fair value measurements, the level of fair value hierarchy, and valuations techniques.

GASB Statement No. 76

In the fiscal year ended June 30, 2016, the CBJ implemented *GASB Statement No. 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments - superseding GASB Statement No. 55*. As a result, the CBJ applied financial reporting guidance with less variation, enhancing the comparability of the financial statement information amongst governments.

NOTE 20 - RISK MANAGEMENT

CBJ has a self-insurance/co-insurance program that is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as external interfund transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and employment practices claims. Under this program, the Self-insurance Fund provides coverage that has self-insured retention amounts up to a maximum of \$1,250,000 for each workers compensation claim and \$250,000 for each general or automobile liability claim. The deductible for each property insurance claim is \$100,000. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$100,000 per employee. Coverage in excess thereof is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

For the year ended June 30, 2016

NOTES TO BASIC FINANCIAL STATEMENTS

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Self-insurance Fund based on estimates of the amounts needed to pay prior-year and current-year claims.

Claims payables represent actuarially determined estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The liability also includes a provision for other unallocated cost adjustment expenses for health benefit claims and a provision for specific, incremental cost adjustment expenses for other types of claims. The liability also includes a provision for salvage and subrogation for applicable claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska. Claims payables balance at fiscal year-end were considered and presented as current liabilities in the Self-insurance fund's statement of net position.

Changes in the Fund's claims liability amount in fiscal year 2016 were:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	Claim <u>Payments</u>	Balance at Fiscal <u>Year End</u>
General liability claims	\$ 710,000	185,344	107,344	788,000
Auto claims	235,000	149,713	191,713	193,000
Property claims	128,000	144,245	72,245	200,000
Workers compensation claims	2,476,000	1,755,232	1,149,232	3,082,000
Health benefits claims	1,656,000	15,721,454	15,723,454	1,654,000
	<u>\$ 5,205,000</u>	<u>17,955,988</u>	<u>17,243,988</u>	<u>5,917,000</u>



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REQUIRED SUPPLEMENTARY INFORMATION

Major Funds Budget to Actual:

General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

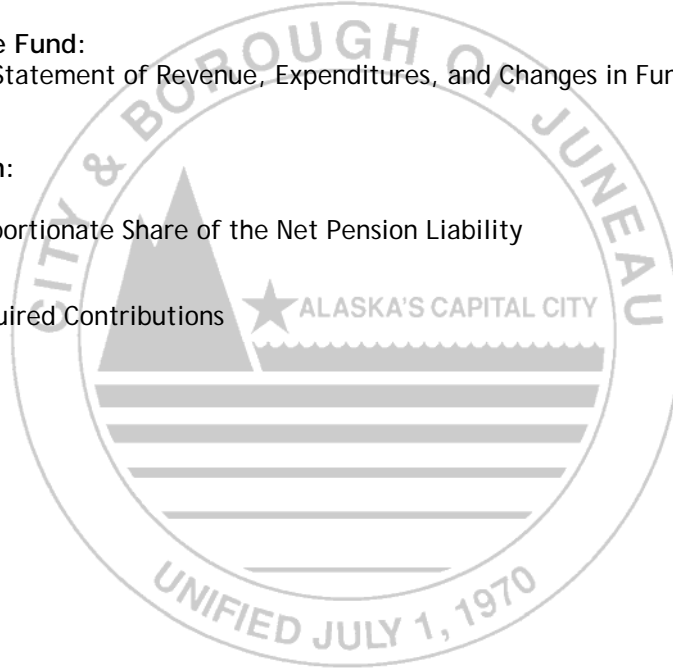
Special Revenue Fund:

Sales Tax - Statement of Revenue, Expenditures, and Changes in Fund Balance - Budget to Actual

Pension Information:

Schedule of Proportionate Share of the Net Pension Liability

Schedule of Required Contributions



GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 40,042,100	40,042,100	40,645,869	603,769
State sources	3,736,800	6,507,367	6,106,059	(401,308)
Federal sources	2,507,700	2,615,035	2,667,698	52,663
Licenses, permits and fees	893,000	893,000	942,547	49,547
Charges for sales and services	4,333,200	4,333,200	4,173,549	(159,651)
Contracted services	1,252,100	1,252,100	1,279,283	27,183
Fines and forfeitures	391,100	391,100	620,480	229,380
Investment and interest income	2,145,800	2,145,800	2,384,875	239,075
Other	427,700	512,559	488,516	(24,043)
Total revenues	<u>55,729,500</u>	<u>58,692,261</u>	<u>59,308,876</u>	<u>616,615</u>
EXPENDITURES - Current:				
Legislative	3,321,000	5,728,453	4,288,848	1,439,605
Legal	1,567,737	1,729,586	1,841,503	(111,917)
Administration	3,891,142	5,068,289	4,402,797	665,492
Education	25,696,000	25,696,000	25,566,900	129,100
Finance	3,580,437	3,777,197	3,191,236	585,961
Engineering	293,952	360,902	288,322	72,580
Libraries	2,960,900	3,029,050	2,971,583	57,467
Social services	1,574,900	1,551,790	1,522,628	29,162
Community development and lands management	2,792,500	3,394,153	3,230,037	164,116
Parks and recreation	6,520,032	6,922,241	6,515,582	406,659
Public safety	22,404,500	23,263,721	22,446,645	817,076
Public works - roads and street maintenance	5,274,200	5,421,006	4,914,729	506,277
Public transportation	6,934,800	7,078,314	6,418,663	659,651
Facility maintenance	1,504,900	1,618,276	1,514,779	103,497
Other - nondepartmental	-	-	2,013	(2,013)
Total expenditures and encumbrances	<u>88,317,000</u>	<u>94,638,978</u>	<u>89,116,265</u>	<u>5,522,713</u>
Deficiency of revenues over expenditures and encumbrances	<u>(32,587,500)</u>	<u>(35,946,717)</u>	<u>(29,807,389)</u>	<u>6,139,328</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds	32,283,300	32,405,533	32,405,533	-
Permanent Fund	89,300	89,300	89,300	-
Enterprise Funds	340,000	340,000	130,000	(210,000)
Capital Projects Funds	-	642,300	642,300	-
Transfers to:				
Special Revenue Funds	(789,500)	(932,877)	(932,877)	-
Debt Service Funds	-	(55,000)	(55,000)	-
Capital Projects Funds	-	-	(66,600)	(66,600)
Total other financing sources (uses)	<u>31,923,100</u>	<u>32,489,256</u>	<u>32,212,656</u>	<u>(276,600)</u>
Net change in fund balance budgetary basis	<u>\$ (664,400)</u>	<u>(3,457,461)</u>	<u>2,405,267</u>	<u>5,862,728</u>
Fund balance at beginning of year			27,529,998	
Fund balance at end of year			29,935,265	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			849,910	
Change in compensated absences, assignment of fund balance			147,427	
Fund balance at end of year - GAAP basis			<u>\$ 30,932,602</u>	

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General and liquor sales tax	\$ 45,743,000	45,743,000	47,031,767	1,288,767
Miscellaneous	21,500	21,500	17,075	(4,425)
Total revenues	<u>45,764,500</u>	<u>45,764,500</u>	<u>47,048,842</u>	<u>1,284,342</u>
EXPENDITURES - Current: Finance	<u>798,100</u>	<u>798,100</u>	<u>769,921</u>	<u>28,179</u>
Excess of revenues over expenditures	<u>44,966,400</u>	<u>44,966,400</u>	<u>46,278,921</u>	<u>1,312,521</u>
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(26,626,500)	(26,626,500)	(26,626,500)	-
Capital Projects Funds	(12,172,100)	(12,972,100)	(12,972,100)	-
Enterprise Funds:				
Bartlett Regional Hospital	(945,000)	(945,000)	(945,000)	-
Capital Projects	(2,912,000)	(2,912,000)	(2,912,000)	-
General Debt Service Fund	(2,375,900)	(2,375,900)	(2,375,900)	-
Total other financing sources (uses)	<u>(45,031,500)</u>	<u>(45,831,500)</u>	<u>(45,831,500)</u>	<u>-</u>
Net change in fund balance	\$ <u>(65,100)</u>	<u>(865,100)</u>	447,421	<u>1,312,521</u>
Fund balance at beginning of year			<u>2,738,805</u>	
Fund balance at end of year			\$ <u><u>3,186,226</u></u>	

Schedule of Proportionate Share of Net Pension Liability

For the fiscal year ended June 30, 2016

	<u>2015</u>	<u>2014</u>
City's proportion of the net pension liability (asset)	2.12%	1.56%
City's proportionate share of the net pension liability (asset)	\$ 102,646,544	\$ 72,834,736
State's proportionate share of the net pension liability (asset) associated with the City	<u>27,492,908</u>	<u>62,153,012</u>
Total Net Pension Liability	<u>\$ 130,139,452</u>	<u>\$ 134,987,748</u>
City's covered-employee payroll	\$ 67,822,037	\$ 65,197,480
City's proportionate share of the net pension liability (asset) as a percentage of covered payroll	151.35%	111.71%
Plan fiduciary net position as a percentage of total pension liability	63.96%	62.37%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available. The data provided in the schedule is based as of the measurement date of PERS' net pension liability, which is as of the beginning of the city's fiscal year.

Schedule of Contributions of Net Pension Liability

For the fiscal year ended June 30, 2016

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 4,480,089	4,338,789	3,879,661	3,865,222
Contributions in relation to the contractually required contribution	<u>4,480,089</u>	<u>4,338,789</u>	<u>3,879,661</u>	<u>3,865,222</u>
Contribution deficiency (excess)	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
City's covered-employee payroll	\$ 67,383,117	67,822,037	65,197,480	64,721,957
Contributions as a percentage of covered-employee payroll	6.65%	6.40%	5.95%	5.97%

Note: *This schedule is intended to show information for ten years. Additional years will be displayed as they become available.*



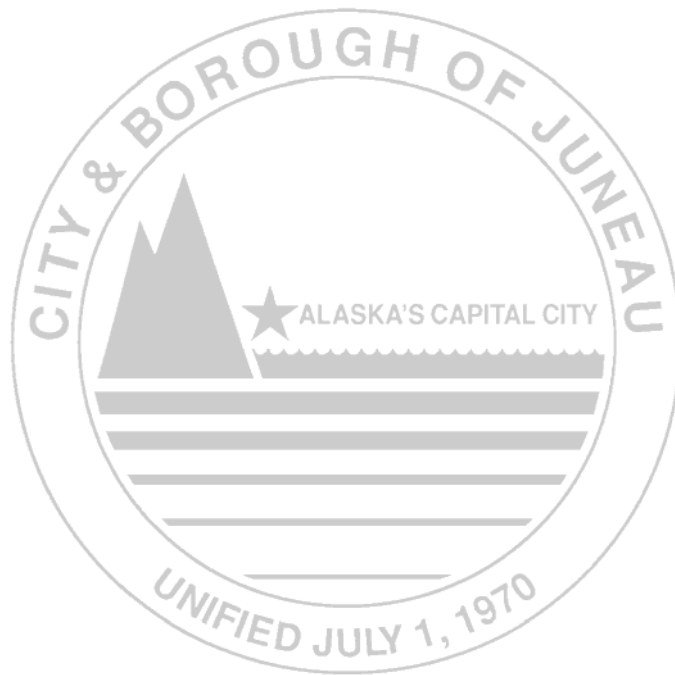
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GOVERNMENTAL FUNDS

The following section contains the following sections:

Non-Major Governmental Funds Combining Schedules:

- Balance Sheet
- Statement of Revenues, Expenditures and Changes in Fund Balance



CITY and BOROUGH OF JUNEAU

Non-Major Governmental Funds

Combining Balance Sheet

June 30, 2016

	Special Revenue	Capital Projects	Jensen-Olson Arboretum Permanent Fund	Total
ASSETS				
Equity in central treasury	\$ 6,896,795	-	-	6,896,795
Receivables, net of allowance for doubtful accounts:				
Accounts	1,868,177	-	-	1,868,177
Taxes	1,197,922	-	-	1,197,922
State of Alaska	6,000	-	-	6,000
Long-term notes	479,799	-	-	479,799
Inventories	255,220	-	-	255,220
Equity in joint venture	7,477	-	-	7,477
Restricted assets:				
Equity in central treasury	-	30,525,255	2,502,808	33,028,063
Receivables:				
State of Alaska	-	123,614	-	123,614
Federal	-	9,112	-	9,112
Other	-	10,354	-	10,354
Total assets	<u>\$ 10,711,390</u>	<u>30,668,335</u>	<u>2,502,808</u>	<u>43,882,533</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Interfund payable to other funds	\$ 918,416	-	-	918,416
Accounts payable	126,516	-	-	126,516
Accrued salaries, payroll taxes and withholding payable	60,135	-	-	60,135
Accrued and other liabilities	128,164	-	-	128,164
Unearned revenues	242,440	-	-	242,440
Advance from General Fund	90,221	-	-	90,221
Payable from restricted assets:				
Accounts and contracts payable	-	2,744,944	-	2,744,944
Total liabilities	<u>1,565,892</u>	<u>2,744,944</u>	<u>-</u>	<u>4,310,836</u>
Deferred inflows of resources	<u>461,777</u>	<u>-</u>	<u>-</u>	<u>461,777</u>
Total liabilities and deferred inflows of resources	<u>2,027,669</u>	<u>2,744,944</u>	<u>-</u>	<u>4,772,613</u>
FUND BALANCES				
Nonspendable:				
Inventory	100,398	-	-	100,398
Jensen-Olson Permanent Fund	-	-	2,097,159	2,097,159
Restricted for:				
Capital Improvements	-	27,923,391	-	27,923,391
Other Purposes	1,392,736	-	-	1,392,736
Jensen-Olson Permanent Fund	-	-	405,649	405,649
Committed to:				
Notes Receivable	168,315	-	-	168,315
Other Purposes	4,493,264	-	-	4,493,264
Assigned to:				
Subsequent year expenditures	2,436,600	-	-	2,436,600
Compensated absences	92,408	-	-	92,408
Total fund balances	<u>8,683,721</u>	<u>27,923,391</u>	<u>2,502,808</u>	<u>39,109,920</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 10,711,390</u>	<u>30,668,335</u>	<u>2,502,808</u>	<u>43,882,533</u>

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2016

	Special Revenue	Capital Projects	Jensen-Olson Arboretum Permanent Fund	Total
REVENUES				
Taxes	\$ 3,935,315	-	-	3,935,315
State sources	60,928	254,953	-	315,881
Federal sources	-	8,642	-	8,642
Charges for services	3,812,715	-	-	3,812,715
Contracted services	138,629	-	-	138,629
Licenses, permits and fees	5,180,109	-	-	5,180,109
Fines and forfeitures	45,115	-	-	45,115
Sales	1,473,844	-	-	1,473,844
Repayment of loans	2,002	-	-	2,002
Rentals and leases	1,026,888	-	11,166	1,038,054
Donations and contributions	112,121	-	-	112,121
Investment and interest income	52,916	30,058	65,332	148,306
Other	22,439	483,607	-	506,046
Total revenues	<u>15,863,021</u>	<u>777,260</u>	<u>76,498</u>	<u>16,716,779</u>
EXPENDITURES				
Current:				
Finance	34,397	-	-	34,397
Libraries	25,000	-	-	25,000
Recreation	2,037,598	-	-	2,037,598
Community development	111,640	-	-	111,640
Lands management	807,271	-	-	807,271
Affordable housing	11,361	-	-	11,361
Public transportation	456,808	-	-	456,808
Tourism and conventions	2,210,919	-	-	2,210,919
Other	11,000	-	-	11,000
Capital projects	-	16,847,972	-	16,847,972
Total expenditures	<u>5,705,994</u>	<u>16,847,972</u>	<u>-</u>	<u>22,553,966</u>
Excess (deficiency) of revenues over expenditures	<u>10,157,027</u>	<u>(16,070,712)</u>	<u>76,498</u>	<u>(5,837,187)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	2,661,710	19,330,066	-	21,991,776
Transfers to other funds	(14,144,910)	(4,540,127)	(89,300)	(18,774,337)
Total other financing sources (uses)	<u>(11,483,200)</u>	<u>14,789,939</u>	<u>(89,300)</u>	<u>3,217,439</u>
Net change in fund balances	(1,326,173)	(1,280,773)	(12,802)	(2,619,748)
Fund balances at the beginning of year	<u>10,009,894</u>	<u>29,204,164</u>	<u>2,515,610</u>	<u>41,729,668</u>
Fund balances at end of year	<u>\$ 8,683,721</u>	<u>27,923,391</u>	<u>2,502,808</u>	<u>39,109,920</u>



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GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.





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CITY and BOROUGH OF JUNEAU

GENERAL FUND

Balance Sheet

June 30, 2016

ASSETS	
Equity in central treasury	\$ 28,599,574
Receivables, net of allowance for doubtful accounts:	
Accounts	1,784,472
Special assessments	148,135
Taxes	75,922
State of Alaska	648,102
Federal government	9,449
Notes receivable	15,890
Interfund receivable from other funds	5,369,508
Inventories	1,341,069
Deposits	513,143
Prepaid items	49,868
Advance to Special Revenue Fund	<u>90,221</u>
 Total assets	 \$ <u>38,645,353</u>
 LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES	
Liabilities:	
Accounts payable	\$ 1,651,609
Accrued salaries, payroll taxes and withholdings payable	1,904,277
Accrued and other liabilities	1,284,473
Unearned revenues	<u>210,648</u>
Total liabilities	5,051,007
 DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources	<u>2,661,744</u>
 Total liabilities and deferred inflows of resources	 <u>7,712,751</u>
 FUND BALANCE	
Nonspendable:	
Inventory	1,341,069
Prepays	49,868
Restricted for:	
Other Purposes	328,727
Assigned to:	
Advance to Special Revenue Fund	90,221
Subsequent year expenditures	1,439,700
Compensated absences	3,947,704
Budget reserve	13,410,200
Unassigned	<u>10,325,113</u>
 Total fund balance	 <u>30,932,602</u>
 Total liabilities, deferred inflow of resources and fund balance	 \$ <u>38,645,353</u>

GENERAL FUND

Statement of Revenues, Expenditures,
and Changes in Fund Balance*For the fiscal year ended June 30, 2016***REVENUES**

Taxes	\$	40,645,869
State sources		6,106,059
Federal sources		2,667,698
Charges for services		4,162,183
Licenses, permits and fees		942,547
Sales		43,488
Fines and forfeitures		620,480
Investment and interest income		2,384,875
Rentals		352,075
Special assessments		32,452
Donations and contributions		23,630
Other		48,237
Total revenues		<u>58,029,593</u>

EXPENDITURES

Current:		
Legislative		3,786,508
Legal		1,811,548
Administration		4,377,488
Education		25,566,900
Finance		3,130,832
Engineering		316,468
Libraries		2,950,262
Social services		1,522,628
Community development		3,167,849
Parks and recreation		6,451,756
Public safety		20,966,534
Public works - roads and street maintenance		4,847,092
Public transportation		6,425,487
Facility maintenance		1,516,280
Other - nondepartmental		2,013
Total expenditures		<u>86,839,645</u>
Deficiency of revenues over expenditures		<u>(28,810,052)</u>

OTHER FINANCING SOURCES (USES)

Transfers from:	
Permanent Fund	89,300
Special Revenue Funds:	
Sales Tax	26,626,500
Marine Passenger Fee	3,358,433
Tobacco Excise Tax	2,420,600
Enterprise Funds:	
Bartlett Regional Hospital	130,000
Capital Projects Funds	642,300
Enterprise Capital Projects Funds	-
Transfers to:	
Special Revenue Funds:	
Visitor Services	(27,000)
Downtown Parking	(100,000)
Eaglecrest	(662,500)
Marine Passenger Fee	(85,777)
General Debt Service Fund	(112,600)
Capital Projects Funds	(66,600)
Total other financing sources (uses)	<u>32,212,656</u>
Net change in fund balance	3,402,604
Fund balance at beginning of year	<u>27,529,998</u>
Fund balance at end of year	<u>\$ 30,932,602</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 40,042,100	40,042,100	40,645,869	603,769
State sources	3,736,800	6,507,367	6,106,059	(401,308)
Federal sources	2,507,700	2,615,035	2,667,698	52,663
Charges for services	4,322,500	4,322,500	4,162,183	(160,317)
Contracted services	1,312,100	1,312,100	1,279,283	(32,817)
Licenses, permits and fees	893,000	893,000	942,547	49,547
Sales	34,300	34,300	43,488	9,188
Fines and forfeitures	391,100	391,100	620,480	229,380
Investment and interest income	2,145,800	2,145,800	2,384,875	239,075
Rentals	326,500	326,500	352,075	25,575
Special assessments	27,100	27,100	32,452	5,352
Donations and contributions	7,700	10,650	23,630	12,980
Other	42,800	124,709	48,237	(76,472)
Total revenues	<u>55,789,500</u>	<u>58,752,261</u>	<u>59,308,876</u>	<u>556,615</u>
EXPENDITURES				
Current:				
Legislative	3,321,000	5,728,453	4,288,848	1,439,605
Legal	1,567,737	1,729,586	1,841,503	(111,917)
Administration	3,891,142	5,068,289	4,402,797	665,492
Education	25,696,000	25,696,000	25,566,900	129,100
Finance	3,580,437	3,777,197	3,191,236	585,961
Engineering	293,952	360,902	288,322	72,580
Libraries	2,960,900	3,029,050	2,971,583	57,467
Social services	1,574,900	1,551,790	1,522,628	29,162
Community development	2,792,500	3,394,153	3,230,037	164,116
Parks and recreation	6,520,032	6,922,241	6,515,582	406,659
Public safety	22,404,500	23,263,721	22,446,645	817,076
Public works - roads and street maintenance	5,274,200	5,421,006	4,914,729	506,277
Public transportation	6,934,800	7,078,314	6,418,663	659,651
Facility maintenance	1,504,900	1,618,276	1,514,779	103,497
Other - nondepartmental	-	-	2,013	(2,013)
Total expenditures and encumbrances	<u>88,317,000</u>	<u>94,638,978</u>	<u>89,116,265</u>	<u>5,522,713</u>
Deficiency of revenues over expenditures and encumbrances	<u>(32,527,500)</u>	<u>(35,886,717)</u>	<u>(29,807,389)</u>	<u>6,079,328</u>

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Permanent Fund	89,300	89,300	89,300	-
Special Revenue Funds:				
Sales Tax	26,626,500	26,626,500	26,626,500	-
Marine Passenger Fee	3,236,200	3,358,433	3,358,433	-
Tobacco Excise Tax	2,420,600	2,420,600	2,420,600	-
Enterprise Fund:				
Bartlett Regional Hospital	340,000	340,000	130,000	(210,000)
Capital Projects Funds	-	642,300	642,300	-
Transfers to:				
Special Revenue Funds:				
Visitor Services	(27,000)	(27,000)	(27,000)	-
Downtown Parking	(100,000)	(100,000)	(100,000)	-
Eaglecrest	(662,500)	(662,500)	(662,500)	-
Marine Passenger Fee	-	(85,777)	(85,777)	-
General Debt Service Fund	-	(112,600)	(112,600)	-
Capital Projects Funds	-	-	(66,600)	(66,600)
Total other financing sources (uses)	<u>31,923,100</u>	<u>32,489,256</u>	<u>32,212,656</u>	<u>(276,600)</u>
Net change in fund balance budgetary basis	\$ <u>(604,400)</u>	<u>(3,397,461)</u>	2,405,267	<u>5,802,728</u>
Fund balance at beginning of year			<u>27,529,998</u>	
Fund balance at end of year			29,935,265	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			849,910	
Change in compensated absences, assignment of fund balance			<u>147,427</u>	
Fund balance at end of year - GAAP basis			\$ <u>30,932,602</u>	



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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2016. This section also includes individual statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of the following special revenue funds.

Major Special Revenue Funds

Sales Tax - Accounts for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

Non-Major Special Revenue Funds

Lands - Accounts for revenues and expenditures relating to land sales, non-enterprise fund leases, and resource sales.

Hotel Tax - Accounts for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center and the Juneau Convention and Visitors Bureau.

Tobacco Excise Tax - Accounts for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used for various social service functions.

Community Development Block Grant - Accounted for revenues and expenditures for the Community Development Block Grants received from the State of Alaska for capital improvements of community social service infrastructure including upgrades to homeless shelters and adult day care centers.

Visitor Services - Accounts for revenues and expenditures for the operation of the convention center and for support to the Juneau Convention and Visitors Bureau.

Library Minor Contributions - Accounts for revenues designated for specific library expenditures.

Eaglecrest - Accounts for revenues and expenditures for the operation of a ski area.

Downtown Parking - Accounts for revenues and expenditures for parking.

Port Development - Accounts for revenue obligated for major port improvements.

Affordable Housing - Accounts for a grant from the State to stimulate affordable housing development in the Juneau area. In June 2010, Resolution 2530 formed the Juneau Housing Commission to support affordable housing development. Disbursements from the fund are under the direction of the Assembly.

Marine Passenger Fee - Accounts for revenues approved by the voters to mitigate the cost of tourism and tourism development.

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet

June 30, 2016

	<u>Lands</u>	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Community Development Block Grant</u>
ASSETS				
Equity in central treasury	\$ 4,188,818	370,308	-	-
Receivables, net of allowance for doubtful accounts:				
Accounts	717,830	-	-	-
Taxes	-	340,938	856,984	-
State of Alaska	-	-	-	-
Long-term notes	411,484	-	-	-
Inventories	-	-	-	-
Equity in joint venture	7,477	-	-	-
Total assets	<u>\$ 5,325,609</u>	<u>711,246</u>	<u>856,984</u>	<u>-</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Interfund payable to other funds	\$ -	-	696,831	-
Accounts payable	10,389	-	-	-
Accrued salaries, payroll taxes, and withholdings payable	15,068	-	-	-
Accrued and other liabilities	10,000	-	-	-
Unearned revenues	-	-	-	-
Advance from General Fund	-	-	-	-
Total liabilities	<u>35,457</u>	<u>-</u>	<u>696,831</u>	<u>-</u>
Deferred inflows of resources	<u>461,777</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>497,234</u>	<u>-</u>	<u>696,831</u>	<u>-</u>
FUND BALANCES				
Nonspendable:				
Inventory	-	-	-	-
Restricted for:				
Other purposes	7,477	-	-	-
Committed to:				
Notes receivable	100,000	-	-	-
Other purposes	2,442,513	703,446	160,153	-
Assigned to:				
Subsequent year expenditures	2,215,100	7,800	-	-
Compensated absences	63,285	-	-	-
Total fund balances	<u>4,828,375</u>	<u>711,246</u>	<u>160,153</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,325,609</u>	<u>711,246</u>	<u>856,984</u>	<u>-</u>



<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>	<u>Affordable Housing</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
534,753	158,153	-	443,709	506,274	694,780	-	6,896,795
42,585	-	-	-	412,673	-	695,089	1,868,177
-	-	-	-	-	-	-	1,197,922
-	-	-	-	-	6,000	-	6,000
-	-	-	-	-	68,315	-	479,799
-	-	255,220	-	-	-	-	255,220
-	-	-	-	-	-	-	7,477
<u>577,338</u>	<u>158,153</u>	<u>255,220</u>	<u>443,709</u>	<u>918,947</u>	<u>769,095</u>	<u>695,089</u>	<u>10,711,390</u>
-	-	-	-	-	-	221,585	918,416
49,849	-	39,573	26,705	-	-	-	126,516
20,039	-	25,028	-	-	-	-	60,135
118,164	-	-	-	-	-	-	128,164
-	-	-	139,095	103,345	-	-	242,440
-	-	90,221	-	-	-	-	90,221
188,052	-	154,822	165,800	103,345	-	221,585	1,565,892
-	-	-	-	-	-	-	461,777
<u>188,052</u>	<u>-</u>	<u>154,822</u>	<u>165,800</u>	<u>103,345</u>	<u>-</u>	<u>221,585</u>	<u>2,027,669</u>
-	-	100,398	-	-	-	-	100,398
-	136,653	-	-	815,602	-	433,004	1,392,736
-	-	-	-	-	68,315	-	168,315
208,463	-	-	277,909	-	700,780	-	4,493,264
151,700	21,500	-	-	-	-	40,500	2,436,600
29,123	-	-	-	-	-	-	92,408
<u>389,286</u>	<u>158,153</u>	<u>100,398</u>	<u>277,909</u>	<u>815,602</u>	<u>769,095</u>	<u>473,504</u>	<u>8,683,721</u>
<u>577,338</u>	<u>158,153</u>	<u>255,220</u>	<u>443,709</u>	<u>918,947</u>	<u>769,095</u>	<u>695,089</u>	<u>10,711,390</u>

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2016

	<u>Lands</u>	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Community Development Block Grant</u>
REVENUES				
Taxes	\$ -	1,489,743	2,445,572	-
State sources	12,765	-	-	-
Charges for services	-	-	-	-
Contracted services	9,251	-	-	-
Licenses, permits and fees	810	-	-	-
Fines and forfeitures	-	-	-	-
Sales	1,442,546	-	-	-
Repayment of loans	-	-	-	-
Rentals and leases	287,025	-	-	-
Donations and contributions	-	-	-	-
Investment and interest income	52,916	-	-	-
Other	19,136	-	-	-
Total revenues	<u>1,824,449</u>	<u>1,489,743</u>	<u>2,445,572</u>	<u>-</u>
EXPENDITURES				
Finance	-	15,688	18,709	-
Libraries	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	111,640
Lands management	807,271	-	-	-
Affordable housing	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>807,271</u>	<u>15,688</u>	<u>18,709</u>	<u>111,640</u>
Excess (deficiency) of revenues over expenditures	1,017,178	1,474,055	2,426,863	(111,640)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	-
Transfers to other funds	(300,000)	(1,384,200)	(2,938,600)	-
Total other financing sources (uses)	<u>(300,000)</u>	<u>(1,384,200)</u>	<u>(2,938,600)</u>	<u>-</u>
Net change in fund balances	717,178	89,855	(511,737)	(111,640)
Fund balances (deficits) at beginning of year	<u>4,111,197</u>	<u>621,391</u>	<u>671,890</u>	<u>111,640</u>
Fund balances at end of year	<u>\$ 4,828,375</u>	<u>711,246</u>	<u>160,153</u>	<u>-</u>



<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>	<u>Affordable Housing</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
-	-	-	-	-	-	-	3,935,315
17,377	-	24,786	-	-	6,000	-	60,928
3,750	-	822,800	45,880	2,940,285	-	-	3,812,715
-	-	129,378	-	-	-	-	138,629
73,969	-	148,125	-	-	-	4,957,205	5,180,109
2,735	-	-	42,380	-	-	-	45,115
-	-	31,298	-	-	-	-	1,473,844
-	-	-	-	-	2,002	-	2,002
356,491	-	119,653	263,719	-	-	-	1,026,888
-	6,250	105,871	-	-	-	-	112,121
-	-	-	-	-	-	-	52,916
3,303	-	-	-	-	-	-	22,439
<u>457,625</u>	<u>6,250</u>	<u>1,381,911</u>	<u>351,979</u>	<u>2,940,285</u>	<u>8,002</u>	<u>4,957,205</u>	<u>15,863,021</u>
-	-	-	-	-	-	-	34,397
-	25,000	-	-	-	-	-	25,000
-	-	2,037,598	-	-	-	-	2,037,598
-	-	-	-	-	-	-	111,640
-	-	-	-	-	-	-	807,271
-	-	-	-	-	11,361	-	11,361
-	-	-	456,808	-	-	-	456,808
2,210,919	-	-	-	-	-	-	2,210,919
-	-	-	-	5,500	-	5,500	11,000
<u>2,210,919</u>	<u>25,000</u>	<u>2,037,598</u>	<u>456,808</u>	<u>5,500</u>	<u>11,361</u>	<u>5,500</u>	<u>5,705,994</u>
(1,753,294)	(18,750)	(655,687)	(104,829)	2,934,785	(3,359)	4,951,705	10,157,027
1,721,200	-	662,500	100,000	-	-	178,010	2,661,710
-	-	-	-	(4,594,100)	-	(4,928,010)	(14,144,910)
<u>1,721,200</u>	<u>-</u>	<u>662,500</u>	<u>100,000</u>	<u>(4,594,100)</u>	<u>-</u>	<u>(4,750,000)</u>	<u>(11,483,200)</u>
(32,094)	(18,750)	6,813	(4,829)	(1,659,315)	(3,359)	201,705	(1,326,173)
421,380	176,903	93,585	282,738	2,474,917	772,454	271,799	10,009,894
<u>389,286</u>	<u>158,153</u>	<u>100,398</u>	<u>277,909</u>	<u>815,602</u>	<u>769,095</u>	<u>473,504</u>	<u>8,683,721</u>

Major Special Revenue Funds

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
General sales tax	\$ 46,057,961
Liquor sales tax - 3%	973,806
Miscellaneous	17,075
Total revenues	<u>47,048,842</u>
EXPENDITURES - Finance	<u>769,921</u>
Excess of revenues over expenditures	<u>46,278,921</u>
OTHER FINANCING SOURCES (USES)	
Transfers to:	
General Fund	(26,626,500)
Capital Projects Funds	(12,972,100)
Enterprise Funds:	
Bartlett Regional Hospital	(945,000)
Capital Projects	(2,912,000)
General Debt Service Fund	(2,375,900)
Total other financing sources (uses)	<u>(45,831,500)</u>
Net change in fund balance	447,421
Fund balance at beginning of year	<u>2,738,805</u>
Fund balance at end of year	<u><u>\$ 3,186,226</u></u>

Major Special Revenue Funds

SALES TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax	\$ 44,800,000	44,800,000	46,057,961	1,257,961
Liquor sales tax - 3%	943,000	943,000	973,806	30,806
Miscellaneous	21,500	21,500	17,075	(4,425)
Total revenues	<u>45,764,500</u>	<u>45,764,500</u>	<u>47,048,842</u>	<u>1,284,342</u>
EXPENDITURES - Finance				
	<u>798,100</u>	<u>798,100</u>	<u>769,921</u>	<u>28,179</u>
Excess of revenues over expenditures	<u>44,966,400</u>	<u>44,966,400</u>	<u>46,278,921</u>	<u>1,312,521</u>
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(26,626,500)	(26,626,500)	(26,626,500)	-
Capital Projects Funds	(12,172,100)	(12,972,100)	(12,972,100)	-
Enterprise Funds:				
Bartlett Regional Hospital	(945,000)	(945,000)	(945,000)	-
Capital Projects	(2,912,000)	(2,912,000)	(2,912,000)	-
General Debt Service Fund	(2,375,900)	(2,375,900)	(2,375,900)	-
Total other financing sources (uses)	<u>(45,031,500)</u>	<u>(45,831,500)</u>	<u>(45,831,500)</u>	<u>-</u>
Net change in fund balance	\$ <u>(65,100)</u>	<u>(865,100)</u>	447,421	<u>1,312,521</u>
Fund balance at beginning of year			<u>2,738,805</u>	
Fund balance at end of year			\$ <u><u>3,186,226</u></u>	

Non-Major Special Revenue Funds

LANDS

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
State sources	\$ 12,765
Contracted services	9,251
Licenses, permits & fees	810
Sales	1,442,546
Investment & interest income	52,916
Rental and leases	287,025
Other	19,136
Total revenues	<u>1,824,449</u>
EXPENDITURES - Lands management	<u>807,271</u>
Excess (deficiency) of revenues over expenditures	<u>1,017,178</u>
OTHER FINANCING SOURCES (USES)	
Transfers to:	
Capital Projects Fund	<u>(300,000)</u>
Total other financing sources (uses)	<u>(300,000)</u>
Net change in fund balance	717,178
Fund balance at beginning of year	<u>4,111,197</u>
Fund balance at end of year	<u>\$ 4,828,375</u>

Non-Major Special Revenue Funds

LANDS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - positive (negative)
REVENUES				
State sources	\$ -	10,520	12,765	2,245
Contracted services	5,000	5,000	9,251	4,251
Licenses, permits & fees	1,000	1,000	810	(190)
Sales	300,600	300,600	1,442,546	1,141,946
Investment & interest income	17,600	17,600	52,916	35,316
Rental and leases	252,400	252,400	287,025	34,625
Other	-	-	19,136	19,136
Total revenues	<u>576,600</u>	<u>587,120</u>	<u>1,824,449</u>	<u>1,237,329</u>
EXPENDITURES - Lands management	<u>908,900</u>	<u>954,507</u>	<u>812,901</u>	<u>141,606</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(332,300)	(367,387)	1,011,548	1,378,935
OTHER FINANCING SOURCES (USES)				
Transfers to:				
Capital Projects	-	(300,000)	(300,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>
Net change in fund balance - budgetary basis	<u>\$ (332,300)</u>	<u>(667,387)</u>	711,548	<u>1,378,935</u>
Fund balance at beginning of year			<u>4,111,197</u>	
Fund balance at end of year			4,822,745	
Reconciliation to GAAP fund balance:				
Change in compensated absences, assignment of fund balance			<u>5,630</u>	
Fund balance at end of year - GAAP basis			<u>\$ 4,828,375</u>	

Non-Major Special Revenue Funds

HOTEL TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES - Hotel tax	\$ 1,489,743
EXPENDITURES - Finance	<u>15,688</u>
Excess of revenues over expenditures	1,474,055
OTHER FINANCING SOURCES (USES)	
Transfers to:	
Visitor Services Special Revenue Fund	<u>(1,384,200)</u>
Net change in fund balance	89,855
Fund balance at beginning of year	<u>621,391</u>
Fund balance at end of year	<u>\$ 711,246</u>

Non-Major Special Revenue Funds

HOTEL TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Hotel tax	\$ 1,350,000	1,350,000	1,489,743	139,743
EXPENDITURES - Finance	16,400	16,400	15,688	712
Excess of revenues over expenditures	1,333,600	1,333,600	1,474,055	140,455
OTHER FINANCING SOURCES (USES)				
Transfers to:				
Visitor Services Special Revenue Fund	(1,313,700)	(1,384,200)	(1,384,200)	-
Net change in fund balance	\$ 19,900	(50,600)	89,855	140,455
Fund balance at beginning of year			621,391	
Fund balance at end of year			\$ 711,246	

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES - Tobacco excise tax	\$	2,445,572
EXPENDITURES - Finance		18,709
Excess of revenues over expenditures		<u>2,426,863</u>
OTHER FINANCING SOURCES (USES)		
Transfers to:		
General Fund		(2,420,600)
Bartlett Regional Hospital Enterprise Fund		(518,000)
Total other financing sources (uses)		<u>(2,938,600)</u>
Net change in fund balance		(511,737)
Fund balance at beginning of year		<u>671,890</u>
Fund balance at end of year	\$	<u><u>160,153</u></u>

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - positive (negative)
REVENUES - Tobacco excise tax	\$ 2,943,000	2,943,000	2,445,572	(497,428)
EXPENDITURES - Finance	19,600	19,600	18,709	891
Excess of revenues over expenditures	<u>2,923,400</u>	<u>2,923,400</u>	<u>2,426,863</u>	<u>(496,537)</u>
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(2,420,600)	(2,420,600)	(2,420,600)	-
Bartlett Regional Hospital Enterprise Fund	(518,000)	(518,000)	(518,000)	-
Total other financing sources (uses)	<u>(2,938,600)</u>	<u>(2,938,600)</u>	<u>(2,938,600)</u>	<u>-</u>
Net change in fund balance	\$ <u>(15,200)</u>	<u>(15,200)</u>	(511,737)	<u>(496,537)</u>
Fund balance at beginning of year			<u>671,890</u>	
Fund balance at end of year			\$ <u>160,153</u>	

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Statement of Revenue, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES - State sources	\$	-
EXPENDITURES - Community development		<u>111,640</u>
Deficiency of revenues over expenditures		(111,640)
Fund balance at beginning of year		<u>111,640</u>
Fund balance at end of year	\$	<u><u>-</u></u>

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	<u>Original</u>	<u>Final</u>		
REVENUES - State sources	\$ -	-	-	-
EXPENDITURES - Community development	-	111,600	111,640	(40)
Deficiency of revenues over expenditures	\$ -	(111,600)	(111,640)	(40)
Fund balance at beginning of year			111,640	
Fund balance at end of year			\$ -	

Non-Major Special Revenue Funds

VISITOR SERVICES

Statement of Revenues, Expenditures, and Change in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
State sources	\$ 17,377
Rental and leases	356,491
Fines and forfeitures	2,735
Charges for services	3,750
Licenses, permits and fees	73,969
Other	3,303
Total revenues	<u>457,625</u>
EXPENDITURES - Tourism and conventions	<u>2,210,919</u>
Deficiency of revenues over expenditures	<u>(1,753,294)</u>
OTHER FINANCING SOURCES (USES)	
Transfers from General Fund	27,000
Transfers from Special Revenue Funds:	
Hotel Tax	1,384,200
Marine Passenger Fee	310,000
Total other financing sources (uses)	<u>1,721,200</u>
Net change in fund balance	(32,094)
Fund balance at beginning of year	<u>421,380</u>
Fund balance at end of year	<u>\$ 389,286</u>

Non-Major Special Revenue Funds

VISITOR SERVICES

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	14,475	17,377	2,902
Rental and leases	350,500	350,500	356,491	5,991
Fines and foreitures	300	300	2,735	2,435
Charges for services	3,500	3,500	3,750	250
Licenses, permits, and fees	52,400	52,400	73,969	21,569
Other	-	-	3,303	3,303
Total revenues	<u>406,700</u>	<u>421,175</u>	<u>457,625</u>	<u>36,450</u>
EXPENDITURES - Tourism and conventions	<u>2,207,500</u>	<u>2,299,427</u>	<u>2,251,120</u>	<u>48,307</u>
Deficiency of revenues over expenditures and encumbrances	<u>(1,800,800)</u>	<u>(1,878,252)</u>	<u>(1,793,495)</u>	<u>84,757</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	27,000	27,000	27,000	-
Special Revenue Funds:				
Hotel Tax	1,313,700	1,384,200	1,384,200	-
Marine Passenger Fee	310,000	310,000	310,000	-
Total other financing sources (uses)	<u>1,650,700</u>	<u>1,721,200</u>	<u>1,721,200</u>	<u>-</u>
Net change in fund balance - budgetary basis	<u>\$ (150,100)</u>	<u>(157,052)</u>	<u>(72,295)</u>	<u>84,757</u>
Fund balance at beginning of year			<u>421,380</u>	
Fund balance at end of year			349,085	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			36,540	
Change in compensated absences, assignment of fund balance			<u>3,661</u>	
Fund balance at end of year - GAAP basis			<u>\$ 389,286</u>	

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES - Donations and contributions	\$ 6,250
EXPENDITURES - Libraries	<u>25,000</u>
Deficiency of revenues over expenditures	(18,750)
Fund balance at beginning of year	<u>176,903</u>
Fund balance at end of year	<u><u>\$ 158,153</u></u>

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Donations and contributions	\$ 3,000	3,000	6,250	3,250
EXPENDITURES - Libraries	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Deficiency of revenues over expenditures	<u>\$ (22,000)</u>	<u>(22,000)</u>	(18,750)	<u>3,250</u>
Fund balance at beginning of year			<u>176,903</u>	
Fund balance at end of year			<u>\$ 158,153</u>	

Non-Major Special Revenue Funds

EAGLECREST

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
State sources	\$ 24,786
Charges for services	822,800
Contracted services	129,378
Licenses, permits & fees	148,125
Sales	31,298
Rentals and leases	119,653
Donations & contributions	105,871
Total revenues	<u>1,381,911</u>
EXPENDITURES - Recreation	<u>2,037,598</u>
Deficiency of revenues over expenditures	<u>(655,687)</u>
OTHER FINANCING SOURCES (USES)	
Transfers from:	
General Fund	<u>662,500</u>
Total other financing sources (uses)	<u>662,500</u>
Net change in fund balance	6,813
Fund balance at beginning of the year	<u>93,585</u>
Fund balance at end of year	<u>\$ 100,398</u>

Non-Major Special Revenue Funds

EAGLECREST

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - positive <u>(negative)</u>
REVENUES				
State shared revenue	\$ -	21,155	24,786	3,631
Charges for services	1,371,000	1,371,000	822,800	(548,200)
Contracted services	132,700	132,700	129,378	(3,322)
Licenses, permits & fees	284,000	284,000	148,125	(135,875)
Sales	45,000	45,000	31,298	(13,702)
Rentals and leases	273,000	273,000	119,653	(153,347)
Donations and contributions	75,000	175,000	105,871	(69,129)
Total revenues	<u>2,180,700</u>	<u>2,301,855</u>	<u>1,381,911</u>	<u>(919,944)</u>
EXPENDITURES - Recreation	<u>2,841,700</u>	<u>2,962,855</u>	<u>2,037,598</u>	<u>925,257</u>
Deficiency of revenues over expenditures and encumbrances	<u>(661,000)</u>	<u>(661,000)</u>	<u>(655,687)</u>	<u>5,313</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	637,500	637,500	637,500	-
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000	-
Total other financing sources (uses)	<u>662,500</u>	<u>662,500</u>	<u>662,500</u>	<u>-</u>
Net change in fund balance	<u>\$ 1,500</u>	<u>1,500</u>	6,813	<u>5,313</u>
Fund balance at beginning of year			<u>93,585</u>	
Fund balance at end of year			<u>\$ 100,398</u>	

Non-Major Special Revenue Funds

DOWNTOWN PARKING

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
Charges for services	\$ 45,880
Fines and forfeitures	42,380
Rentals and leases	263,719
Total revenues	<u>351,979</u>
EXPENDITURES - Public Transportation	<u>456,808</u>
Deficiency of revenues over expenditures	<u>(104,829)</u>
OTHER FINANCING SOURCES (USES)	
Transfers from:	
General Fund	100,000
Total other financing sources (uses)	<u>100,000</u>
Net change in fund balance	(4,829)
Fund balance at beginning of year	<u>282,738</u>
Fund balance at end of year	<u>\$ 277,909</u>

Non-Major Special Revenue Funds

DOWNTOWN PARKING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Rentals and leases	\$ 309,400	309,400	263,719	(45,681)
Fines and forfeitures	38,500	38,500	42,380	3,880
Charges for services	40,000	40,000	45,880	5,880
Total revenues	<u>387,900</u>	<u>387,900</u>	<u>351,979</u>	<u>(35,921)</u>
EXPENDITURES - Public transportation				
	<u>495,400</u>	<u>498,695</u>	<u>456,808</u>	<u>41,887</u>
Deficiency of revenues over expenditures and encumbrances	(107,500)	(110,795)	(104,829)	5,966
OTHER FINANCING SOURCES (USES)				
Transfer from:				
Roaded Service Area Special Revenue Fund	100,000	100,000	100,000	-
Total other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	<u><u>\$ (7,500)</u></u>	<u><u>(10,795)</u></u>	<u><u>(4,829)</u></u>	<u><u>5,966</u></u>
Fund balance at beginning of year			<u>282,738</u>	
Fund balance at end of year			<u><u>\$ 277,909</u></u>	

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
Charges for services	\$ 2,940,285
EXPENDITURES - Other	<u>5,500</u>
Excess of revenues over expenditures	<u>2,934,785</u>
OTHER FINANCING SOURCES (USES)	
Transfers to Debt Service Fund	(2,094,100)
Transfers to Enterprise Funds Capital Projects	(2,500,000)
Total other financing sources (uses)	<u>(4,594,100)</u>
Net change in fund balance	(1,659,315)
Fund balance at beginning of year	<u>2,474,917</u>
Fund balance at end of year	\$ <u><u>815,602</u></u>

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ 4,611,900	4,611,900	-	(4,611,900)
Charges for services	2,920,000	2,920,000	2,940,285	20,285
Total revenues	<u>7,531,900</u>	<u>7,531,900</u>	<u>2,940,285</u>	<u>(4,591,615)</u>
EXPENDITURES - Other	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>	<u>-</u>
Excess of revenues over expenditures	7,526,400	7,526,400	2,934,785	(4,591,615)
OTHER FINANCING SOURCES (USES)				
Transfers to Debt Service Fund	(1,849,300)	(2,094,100)	(2,094,100)	-
Transfers to Enterprise Funds Capital Projects	(5,000,000)	(7,500,000)	(2,500,000)	5,000,000
Total other financing sources (uses)	<u>(6,849,300)</u>	<u>(9,594,100)</u>	<u>(4,594,100)</u>	<u>5,000,000</u>
Net change in fund balance	<u>\$ 677,100</u>	<u>(2,067,700)</u>	<u>(1,659,315)</u>	<u>408,385</u>
Fund balance at beginning of year			<u>2,474,917</u>	
Fund balance at end of year			<u>\$ 815,602</u>	

Non-Major Special Revenue Funds

AFFORDABLE HOUSING

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
State sources	\$ 6,000
Loan repayments	2,002
Total revenues	<u>8,002</u>
EXPENDITURES	
Affordable Housing Program	<u>11,361</u>
Deficiency of revenues over expenditures	(3,359)
Fund balance at beginning of year	<u>772,454</u>
Fund balance at end of year	<u>\$ 769,095</u>

Non-Major Special Revenue Funds

AFFORDABLE HOUSING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	77,000	6,000	(71,000)
Loan repayments	-	-	2,002	2,002
Total revenues	-	77,000	8,002	(68,998)
EXPENDITURES				
Affordable Housing Program	100,000	254,361	11,361	243,000
Deficiency of revenues over expenditures	\$ (100,000)	(177,361)	(3,359)	174,002
Fund balance at beginning of year			772,454	
Fund balance at end of year			\$ 769,095	

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES - Marine passenger fees	\$ 4,957,205
EXPENDITURES - Other	<u>5,500</u>
Excess of revenues over expenditures	<u>4,951,705</u>
OTHER FINANCING SOURCES (USES)	
Transfers from:	
General Fund	85,777
Capital Projects Funds	92,233
Transfers to:	
General Fund	(3,358,433)
Visitor Services, Special Revenue Fund	(310,000)
Enterprise Funds:	
Bartlett Regional Hospital	(86,000)
Dock	(317,600)
Capital Projects	(650,200)
Capital Projects Funds	(205,777)
Total other financing sources (uses)	<u>(4,750,000)</u>
Net change in fund balance	201,705
Fund balance at beginning of year	<u>271,799</u>
Fund balance at end of year	<u><u>\$ 473,504</u></u>

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Marine passenger fees	\$ 4,867,000	4,867,000	4,957,205	90,205
EXPENDITURES - Other	5,500	5,500	5,500	-
Excess of revenues over expenditures	4,861,500	4,861,500	4,951,705	90,205
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	-	85,777	85,777	-
Capital Projects Funds	-	92,233	92,233	-
Transfers to:				
General Fund	(3,236,200)	(3,358,433)	(3,358,433)	-
Visitor Services, Special Revenue Fund	(310,000)	(310,000)	(310,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(86,000)	(86,000)	(86,000)	-
Dock	(317,600)	(317,600)	(317,600)	-
Capital Projects	(650,200)	(650,200)	(650,200)	-
Capital Projects Funds	(150,000)	(205,777)	(205,777)	-
Total other financing sources (uses)	(4,750,000)	(4,750,000)	(4,750,000)	-
Net change in fund balance	\$ 111,500	111,500	201,705	90,205
Fund balance at beginning of year			271,799	
Fund balance at end of year			\$ 473,504	



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DEBT SERVICE FUNDS

Major Debt Service Fund

General Debt Service - To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from bond proceeds, interest earned on unspent bond proceeds, property tax, State of Alaska school debt reimbursement and interfund transfers.



CITY and BOROUGH OF JUNEAU

Major Debt Service Funds

GENERAL DEBT SERVICE FUND

Statement of Revenue, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
Taxes	\$ 6,781,046
State sources	12,442,179
Investment and interest income	12,472
Total revenues	<u>19,235,697</u>
EXPENDITURES	
Debt service:	
Principal on debt	17,628,980
Interest on debt	5,649,652
Fiscal agent and letter of credit fees	100,784
Total expenditures	<u>23,379,416</u>
Deficiency of revenue over expenditures	<u>(4,143,719)</u>
OTHER FINANCING SOURCES (USES)	
Transfers from:	
General Fund	112,600
Special Revenue Funds:	
Sales Tax	2,375,900
Port Development	2,094,100
Capital Projects Funds	165,659
Enterprise Capital Projects Funds	33,261
Total other financing sources (uses)	<u>4,781,520</u>
Net change in fund balance	637,801
Fund balance at beginning of year	<u>5,059,158</u>
Fund balance at end of year	<u>\$ 5,696,959</u>

CITY and BOROUGH OF JUNEAU

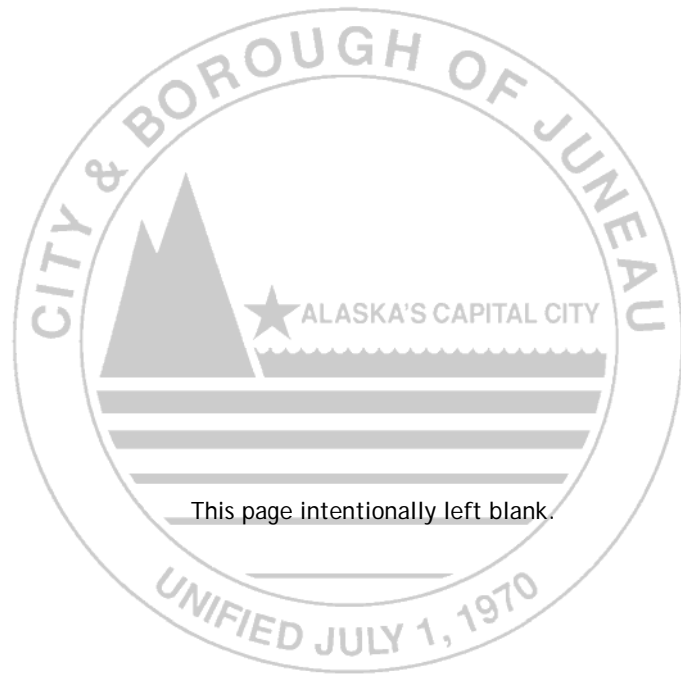
MAJOR DEBT SERVICE FUNDS

GENERAL DEBT SERVICE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUE				
Taxes	\$ 6,658,400	6,658,400	6,781,046	122,646
State sources	12,469,800	12,469,800	12,442,179	(27,621)
Investment and interest income	26,300	225,220	12,472	(212,748)
Total revenues	<u>19,154,500</u>	<u>19,353,420</u>	<u>19,235,697</u>	<u>(117,723)</u>
EXPENDITURES				
Debt service:				
Principal on debt	16,613,600	17,629,400	17,628,980	420
Interest on debt	6,403,400	5,688,700	5,649,652	39,048
Fiscal agent and letter of credit fees	6,400	6,400	100,784	(94,384)
Total expenditures	<u>23,023,400</u>	<u>23,324,500</u>	<u>23,379,416</u>	<u>(54,916)</u>
Deficiency of revenue over expenditures	<u>(3,868,900)</u>	<u>(3,971,080)</u>	<u>(4,143,719)</u>	<u>(172,639)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	-	112,600	112,600	-
Special Revenue Funds:				
Sales Tax	2,375,900	2,375,900	2,375,900	-
Port Development	1,849,300	2,094,100	2,094,100	-
Capital Projects Funds	-	-	165,659	165,659
Enterprise Capital Projects Funds	-	-	33,261	33,261
Total other financing sources (uses)	<u>4,225,200</u>	<u>4,582,600</u>	<u>4,781,520</u>	<u>198,920</u>
Net change in fund balance	<u>\$ 356,300</u>	<u>611,520</u>	637,801	<u>26,281</u>
Fund balance at beginning of year			<u>5,059,158</u>	
Fund balance at end of year			<u>\$ 5,696,959</u>	



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CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Non-Major Capital Projects Funds

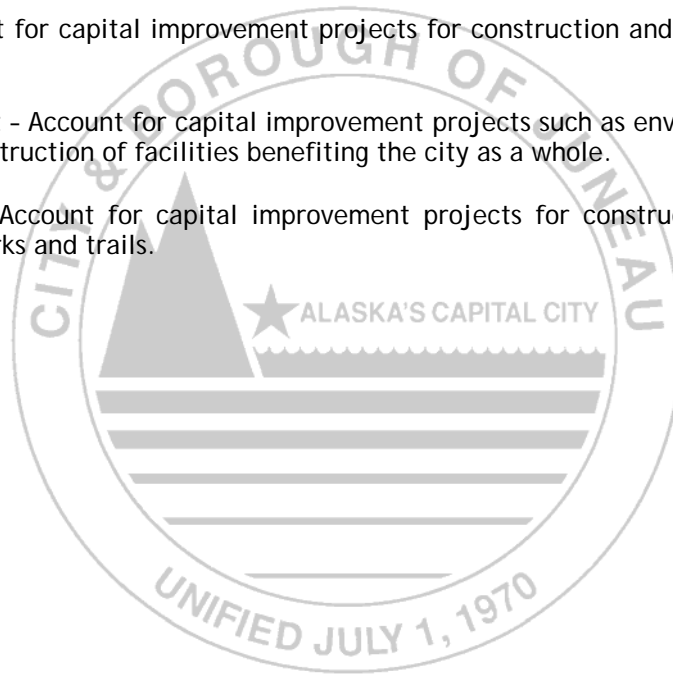
Schools - Account for capital improvement projects for construction, major maintenance and renovation of school buildings.

Roads and Sidewalks - Account for capital improvement projects for improvement, repair, reconstruction, and paving of roads, sidewalks and stairways.

Fire and Safety - Account for capital improvement projects for construction and major maintenance of fire and police stations.

Community Development - Account for capital improvement projects such as environmental studies and city wide plans as well as construction of facilities benefiting the city as a whole.

Parks and Recreation - Account for capital improvement projects for construction and rehabilitation of recreational facilities, parks and trails.



NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

June 30, 2016

	<u>Schools</u>	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>
ASSETS			
Restricted assets:			
Equity in central treasury	\$ 966,571	12,384,554	154,308
Receivables:			
State of Alaska	-	-	-
Federal government	-	5,000	-
Other	-	-	-
Total assets	<u>\$ 966,571</u>	<u>12,389,554</u>	<u>154,308</u>
LIABILITIES			
Payable from restricted assets:			
Accounts payable	\$ 4,422	910,218	14,286
Total liabilities	<u>4,422</u>	<u>910,218</u>	<u>14,286</u>
FUND BALANCES			
Restricted for capital improvements	<u>962,149</u>	<u>11,479,336</u>	<u>140,022</u>
Total liabilities and fund balances	<u>\$ 966,571</u>	<u>12,389,554</u>	<u>154,308</u>



<u>Community Development</u>	<u>Parks and Recreation</u>	<u>Total</u>
9,162,946	7,856,876	30,525,255
123,435	179	123,614
-	4,112	9,112
-	10,354	10,354
<u>9,286,381</u>	<u>7,871,521</u>	<u>30,668,335</u>
<u>961,965</u>	<u>854,053</u>	<u>2,744,944</u>
<u>961,965</u>	<u>854,053</u>	<u>2,744,944</u>
<u>8,324,416</u>	<u>7,017,468</u>	<u>27,923,391</u>
<u>9,286,381</u>	<u>7,871,521</u>	<u>30,668,335</u>

CITY AND BOROUGH OF JUNEAU

NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2016

	<u>Schools</u>	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>
REVENUES			
State sources	\$ -	-	-
Federal sources	-	-	-
Investment and interest income	3,770	-	-
Other	-	-	-
Total revenues	<u>3,770</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Capital outlay	388,115	5,706,496	58,608
Total expenditures	<u>388,115</u>	<u>5,706,496</u>	<u>58,608</u>
Deficiency of revenues over expenditures	<u>(384,345)</u>	<u>(5,706,496)</u>	<u>(58,608)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	842,941	10,756,937	-
Transfers to other funds	(116,772)	(3,596,912)	-
Total other financing sources (uses)	<u>726,169</u>	<u>7,160,025</u>	<u>-</u>
Net change in fund balances	341,824	1,453,529	(58,608)
Fund balances at beginning of year	<u>620,325</u>	<u>10,025,807</u>	<u>198,630</u>
Fund balances at end of year	<u>\$ 962,149</u>	<u>11,479,336</u>	<u>140,022</u>

<u>Community Development</u>	<u>Parks and Recreation</u>	<u>Total</u>
216,723	38,230	254,953
-	8,642	8,642
1,215	25,073	30,058
447,958	35,649	483,607
<u>665,896</u>	<u>107,594</u>	<u>777,260</u>
7,490,041	3,204,712	16,847,972
<u>7,490,041</u>	<u>3,204,712</u>	<u>16,847,972</u>
<u>(6,824,145)</u>	<u>(3,097,118)</u>	<u>(16,070,712)</u>
3,403,088	4,327,100	19,330,066
(747,412)	(79,031)	(4,540,127)
<u>2,655,676</u>	<u>4,248,069</u>	<u>14,789,939</u>
(4,168,469)	1,150,951	(1,280,773)
<u>12,492,885</u>	<u>5,866,517</u>	<u>29,204,164</u>
<u><u>8,324,416</u></u>	<u><u>7,017,468</u></u>	<u><u>27,923,391</u></u>



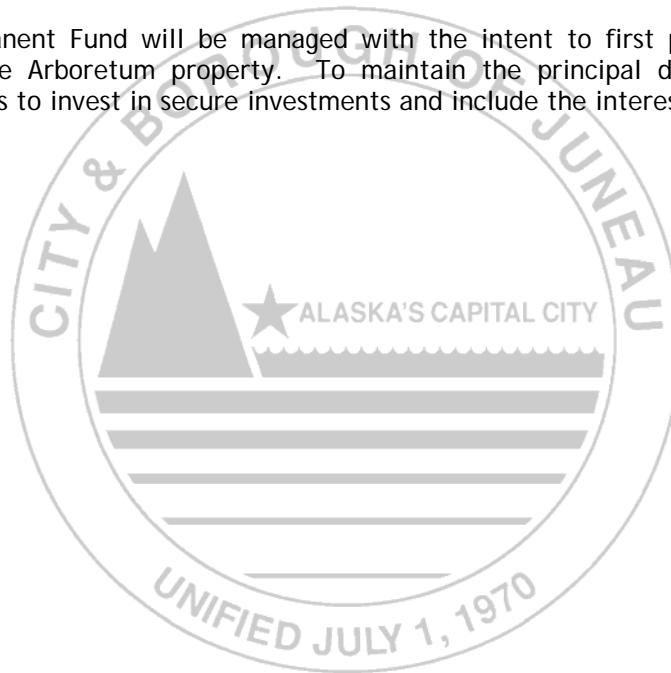
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PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Jensen-Olsen Arboretum - Accounts for principal trust amounts received and related interest income. The interest portion of the trust shall be used for the preservation and maintenance of the Arboretum.

The Permanent Fund will be managed with the intent to first preserve and protect the Arboretum property. To maintain the principal donation, the objective is to invest in secure investments and include the interest earnings in the fund.





CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Balance Sheet

June 30, 2016

ASSETS

Restricted assets: Equity in central treasury	\$ 2,502,808
Total assets	<u>\$ 2,502,808</u>

LIABILITIES AND FUND BALANCES

Liabilities	<u>\$ -</u>
-------------	-------------

FUND BALANCE

Nonspendable fund balance	2,097,159
Restricted fund balance	<u>405,649</u>
Total fund balances	<u>2,502,808</u>
Total liabilities and fund balance	<u>\$ 2,502,808</u>

CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Statement of Revenues, Expenditures, and Changes in Fund Balance

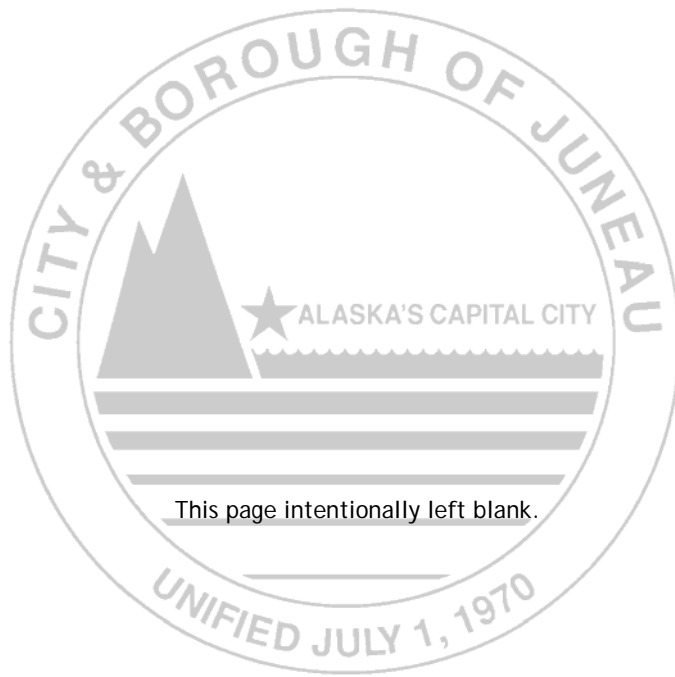
For the fiscal year ended June 30, 2016

REVENUES	
Investment and interest income	\$ 65,332
House rental	11,166
Total revenues	<u>76,498</u>
OTHER FINANCING SOURCES (USES)	
Transfers to:	
General Fund	(89,300)
Total other financing sources (uses)	<u>(89,300)</u>
Net change in fund balance	(12,802)
Fund balance at beginning of the year	<u>2,515,610</u>
Fund balance at end of year	<u>\$ 2,502,808</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - positive (negative)
REVENUES				
Investment and interest income	\$ 201,000	201,000	65,332	(135,668)
House rental	11,800	11,800	11,166	(634)
Total revenues	<u>212,800</u>	<u>212,800</u>	<u>76,498</u>	<u>(136,302)</u>
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(89,300)	(89,300)	(89,300)	-
Total other financing sources (uses)	<u>(89,300)</u>	<u>(89,300)</u>	<u>(89,300)</u>	<u>-</u>
Net change in fund balance	\$ <u>123,500</u>	<u>123,500</u>	(12,802)	<u>(136,302)</u>
Fund balance at beginning of year			<u>2,515,610</u>	
Fund balance at end of year			\$ <u>2,502,808</u>	



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ENTERPRISE FUNDS

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Major Enterprise Funds

Juneau International Airport - Accounts for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

Bartlett Regional Hospital - Accounts for the health care services provided by the City-owned and operated hospital.

Areawide Water Utility - Accounts for the provision of water treatment and distribution to the residents and commercial users of the City and Borough.

Areawide Wastewater Utility - Accounts for provision of collection and treatment of wastewater to the residents and commercial users of the City and Borough.

Boat Harbors - Accounts for operations, maintenance and capital improvements to the four City-owned boat harbors and numerous launch ramps.

Dock - Accounts for operations, maintenance and capital improvements of the City-owned docks, which are heavily used by over 200 cruise ships during the summer months.

Waste Management - Accounts for hazardous waste disposal and recycling programs provided to the residents of the City and Borough.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

JUNEAU INTERNATIONAL AIRPORT

Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2016

OPERATING REVENUES	
Charges for services	\$ 3,666,138
Licenses, permits and fees	489,252
Sales	25,443
Fines and forfeitures	2,265
Rentals	2,273,947
Other	13,242
Total operating revenues	<u>6,470,287</u>
OPERATING EXPENSES	
Salaries and fringe benefits	3,144,151
Commodities and services	3,181,112
Depreciation	2,816,889
Total operating expenses	<u>9,142,152</u>
Operating loss	<u>(2,671,865)</u>
NONOPERATING INCOME (EXPENSE)	
Investment and interest income	45,853
State sources	180,503
Federal grants	106,100
Gain (loss) on disposal of capital assets	34,871
Net nonoperating income (expense)	<u>367,327</u>
Net loss before contributions and transfers	(2,304,538)
Capital contributions	4,228,984
Transfers in	85,000
Transfers out	(3,531)
Change in net position	<u>2,005,915</u>
Total net position - beginning	<u>162,156,599</u>
Total net position - ending	<u>\$ 164,162,514</u>

JUNEAU INTERNATIONAL AIRPORT

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 3,411,500	3,411,500	3,666,138	254,638
Licenses, permits and fees	414,000	414,000	489,252	75,252
Sales	35,000	35,000	25,443	(9,557)
Fines and forfeitures	2,800	2,800	2,265	(535)
Rentals	2,319,500	2,319,500	2,273,947	(45,553)
Other	13,200	13,200	13,242	42
Total operating revenues	<u>6,196,000</u>	<u>6,196,000</u>	<u>6,470,287</u>	<u>274,287</u>
OPERATING EXPENSES				
Salaries and fringe benefits	2,639,700	2,720,238	3,144,151	(423,913)
Commodities and services	3,586,000	3,861,504	3,235,222	626,282
Total operating expenses	<u>6,225,700</u>	<u>6,581,742</u>	<u>6,379,373</u>	<u>202,369</u>
Operating income (loss)	<u>(29,700)</u>	<u>(385,742)</u>	<u>90,914</u>	<u>476,656</u>
NONOPERATING INCOME (EXPENSE)				
Investment and interest income	20,300	20,300	45,853	25,553
State sources	90,000	90,000	180,503	90,503
Federal grants	102,200	102,200	106,100	3,900
Gain on disposal of capital assets	-	-	34,871	34,871
Net nonoperating income (expense)	<u>212,500</u>	<u>212,500</u>	<u>367,327</u>	<u>154,827</u>
Net Income (loss) before other sources (uses)	182,800	(173,242)	458,241	631,483
OTHER SOURCES (USES)				
Transfer to Capital Projects Funds	-	(919,116)	(919,116)	-
Total other sources (uses)	<u>-</u>	<u>(919,116)</u>	<u>(919,116)</u>	<u>-</u>
Change in net position (Non-GAAP)	<u>\$ 182,800</u>	<u>(1,092,358)</u>	<u>(460,875)</u>	<u>631,483</u>
Encumbrance adjustment			54,110	
Depreciation expense			(2,816,889)	
Transfer to Capital Projects Funds			919,116	
Transfers in for capital projects			85,000	
Transfers out to debt service			(3,531)	
Capital contributions			4,228,984	
Change in net position			<u>\$ 2,005,915</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BARTLETT REGIONAL HOSPITAL

Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2016

OPERATING REVENUES	
Charges for services	\$ 87,807,613
Sales	120,168
Rentals	213,084
Other	84,466
Total operating revenues	<u>88,225,331</u>
OPERATING EXPENSES	
Salaries and fringe benefits	63,592,580
Commodities and services	24,932,055
Depreciation	7,211,054
Total operating expenses	<u>95,735,689</u>
Operating loss	<u>(7,510,358)</u>
NONOPERATING INCOME (EXPENSE)	
Investment and interest income	654,785
State sources	2,807,158
Interest expense	(676,314)
Loss on disposal of capital assets	(76)
Net nonoperating income (expense)	<u>2,785,553</u>
Net loss before contributions and transfers	(4,724,805)
Transfers in	1,549,000
Transfers out	(130,000)
Change in net position	<u>(3,305,805)</u>
Total net position - beginning	<u>70,677,150</u>
Total net position - ending	<u>\$ 67,371,345</u>

BARTLETT REGIONAL HOSPITAL

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 87,954,800	87,954,800	87,807,613	(147,187)
Sales	-	-	120,168	120,168
Rentals	-	-	213,084	213,084
Other	-	-	84,466	84,466
Total operating revenues	<u>87,954,800</u>	<u>87,954,800</u>	<u>88,225,331</u>	<u>270,531</u>
OPERATING EXPENSES				
Salaries and fringe benefits	51,718,400	55,522,000	63,592,580	(8,070,580)
Commodities and services	25,326,400	25,986,400	25,082,055	904,345
Capital outlay	7,212,800	7,212,800	-	7,212,800
Debt principal	745,000	745,000	745,000	-
Total operating expenses	<u>85,002,600</u>	<u>89,466,200</u>	<u>89,419,635</u>	<u>46,565</u>
Operating income (loss)	<u>2,952,200</u>	<u>(1,511,400)</u>	<u>(1,194,304)</u>	<u>317,096</u>
NONOPERATING INCOME (EXPENSE)				
Investment and interest income	180,300	180,300	654,785	474,485
State sources	685,000	2,487,195	2,807,158	319,963
Interest expense	(911,700)	(911,700)	(676,314)	235,386
Loss on disposal of capital assets	-	-	(76)	(76)
Net nonoperating income (expense)	<u>(46,400)</u>	<u>1,755,795</u>	<u>2,785,553</u>	<u>1,029,758</u>
Net income before other sources (uses)	<u>2,905,800</u>	<u>244,395</u>	<u>1,591,249</u>	<u>1,346,854</u>
OTHER SOURCES (USES)				
Transfers from:				
Special Revenue Funds:				
Sales Tax	945,000	945,000	945,000	-
Tobacco Excise Tax	518,000	518,000	518,000	-
Marine Passenger Fee	86,000	86,000	86,000	-
Transfer to the General Fund	(340,000)	(340,000)	(130,000)	210,000
Total other sources (uses)	<u>1,209,000</u>	<u>1,209,000</u>	<u>1,419,000</u>	<u>210,000</u>
Change in net position (Non-GAAP)	<u>\$ 4,114,800</u>	<u>1,453,395</u>	3,010,249	<u>1,556,854</u>
Encumbrance adjustment			150,000	
Depreciation expense			(7,211,054)	
Principal payments on loans			745,000	
Change in net position			<u>\$ (3,305,805)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE WATER UTILITY

Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2016

OPERATING REVENUES	
Charges for services	\$ 4,367,639
Other	497,648
Total operating revenues	<u>4,865,287</u>
OPERATING EXPENSES	
Salaries and fringe benefits	1,817,923
Commodities and services	1,277,584
Depreciation	2,627,272
Total operating expenses	<u>5,722,779</u>
Operating loss	<u>(857,492)</u>
NONOPERATING INCOME (EXPENSE)	
Investment and interest income	81,774
State sources	50,243
Debt service fees	(715)
Interest expense	(15,329)
Gain on disposal of fixed assets	13,452
Net nonoperating income (expense)	<u>129,425</u>
Net loss before contributions and transfers	(728,067)
Capital contributions	3,367,690
Transfers in	<u>1,638,576</u>
Change in net position	4,278,199
Total net position - beginning	<u>54,467,047</u>
Total net position - ending	<u>\$ 58,745,246</u>

AREAWIDE WATER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 4,332,900	4,332,900	4,367,639	34,739
Other	480,000	480,000	497,648	17,648
Total operating revenues	<u>4,812,900</u>	<u>4,812,900</u>	<u>4,865,287</u>	<u>52,387</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,810,600	1,852,582	1,817,923	34,659
Commodities and services	1,634,200	1,703,841	1,287,584	416,257
Capital outlay	85,000	85,000	13,388	71,612
Debt principal	172,200	172,200	158,487	13,713
Total operating expenses	<u>3,702,000</u>	<u>3,813,623</u>	<u>3,277,382</u>	<u>536,241</u>
Operating income	<u>1,110,900</u>	<u>999,277</u>	<u>1,587,905</u>	<u>588,628</u>
NONOPERATING INCOME (EXPENSE)				
Contributions for water extensions	47,000	47,000	113,668	66,668
Investment and interest income	30,900	30,900	81,774	50,874
State sources	-	41,982	50,243	8,261
Water extension additions	(155,600)	(155,600)	(80,092)	75,508
Debt service fees	-	-	(715)	(715)
Interest expense	(25,200)	(25,200)	(15,329)	9,871
Gain on disposal of capital assets	-	-	13,452	13,452
Net nonoperating income (expense)	<u>(102,900)</u>	<u>(60,918)</u>	<u>163,001</u>	<u>223,919</u>
Net income before other sources (uses)	1,008,000	938,359	1,750,906	812,547
OTHER SOURCES (USES)				
Transfer to Capital Projects Funds	-	(1,330,000)	(1,330,000)	-
Change in net position (Non-GAAP)	<u>\$ 1,008,000</u>	<u>(391,641)</u>	420,906	<u>812,547</u>
Encumbrance adjustment			10,000	
Capitalization of assets			93,480	
Depreciation expense			(2,627,272)	
Principal payments on loans			158,487	
Capital contributions			3,254,022	
Transfers out for capital projects			1,330,000	
Transfers in for capital projects			1,638,576	
Change in net position			<u>\$ 4,278,199</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE WASTEWATER UTILITY

Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2016

OPERATING REVENUES	
Charges for services	\$ 10,808,613
Other	447,440
Total operating revenues	<u>11,256,053</u>
OPERATING EXPENSES	
Salaries and fringe benefits	4,072,603
Commodities and services	5,011,590
Depreciation	3,128,266
Total operating expenses	<u>12,212,459</u>
Operating loss	<u>(956,406)</u>
NONOPERATING INCOME (EXPENSE)	
Investment and interest income	152,302
State sources	118,093
Debt service fee	(385)
Interest expense	(180,002)
Gain on disposal of capital assets	3,642
Net nonoperating income (expense)	<u>93,650</u>
Net loss before contributions and transfers	(862,756)
Capital contributions	62,153
Transfers out	(2,257,230)
Change in net position	<u>(3,057,833)</u>
Total net position - beginning	<u>64,720,938</u>
Total net position - ending	<u>\$ 61,663,105</u>

AREAWIDE WASTEWATER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 10,533,300	10,533,300	10,808,613	275,313
Special assessments	79,000	79,000	-	(79,000)
Other	190,000	190,000	447,440	257,440
Total operating revenues	<u>10,802,300</u>	<u>10,802,300</u>	<u>11,256,053</u>	<u>453,753</u>
OPERATING EXPENSES				
Salaries and fringe benefits	4,279,200	4,391,690	4,072,603	319,087
Commodities and services	6,961,700	7,705,823	5,119,750	2,586,073
Capital outlay	425,000	455,619	177,360	278,259
Debt principal	691,800	691,800	603,124	88,676
Total operating expenses	<u>12,357,700</u>	<u>13,244,932</u>	<u>9,972,837</u>	<u>3,272,095</u>
Operating income (loss)	<u>(1,555,400)</u>	<u>(2,442,632)</u>	<u>1,283,216</u>	<u>3,725,848</u>
NONOPERATING INCOME (EXPENSE)				
Contributions for sewer extensions	45,000	45,000	62,153	17,153
Investment and interest income	78,800	78,800	152,302	73,502
State sources	-	97,684	118,093	20,409
Sewer extension additions	(117,700)	(117,700)	(85,382)	32,318
Debt service fee	-	-	(385)	(385)
Interest expense	(75,600)	(75,600)	(180,002)	(104,402)
Gain on disposal of capital assets	-	-	3,642	3,642
Net nonoperating income (expense)	<u>(69,500)</u>	<u>28,184</u>	<u>70,421</u>	<u>42,237</u>
Net income (loss) before other sources (uses)	<u>(1,624,900)</u>	<u>(2,414,448)</u>	<u>1,353,637</u>	<u>3,768,085</u>
OTHER SOURCES (USES)				
Transfer to Capital Projects Funds	-	(3,940,000)	(3,940,000)	-
Change in net position (Non-GAAP)	<u>\$ (1,624,900)</u>	<u>(6,354,448)</u>	<u>(2,586,363)</u>	<u>3,768,085</u>
Encumbrance adjustment			285,520	
Capitalization of assets			85,382	
Depreciation expense			(3,128,266)	
Principal payments on loans			603,124	
Transfer out for capital projects			3,940,000	
Transfer out to capital projects			(2,257,230)	
Change in net position			<u>\$ (3,057,833)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BOAT HARBORS

Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2016

OPERATING REVENUES	
Charges for services	\$ 2,981,078
Fines and forfeitures	23,020
Rentals	862,308
Total operating revenues	<u>3,866,406</u>
OPERATING EXPENSES	
Salaries and fringe benefits	1,955,806
Commodities and services	1,146,259
Depreciation	1,248,503
Total operating expenses	<u>4,350,568</u>
Operating loss	<u>(484,162)</u>
NONOPERATING INCOME (EXPENSE)	
Investment and interest income	145,634
State sources	419,036
Interest expense	(588,362)
Net nonoperating income (expense)	<u>(23,692)</u>
Net loss before contributions and transfers	(507,854)
Capital contributions	2,015,779
Transfers in	1,300,000
Transfers out	(20,141)
Change in net position	<u>2,787,784</u>
Total net position - beginning	<u>70,143,342</u>
Total net position - ending	<u>\$ 72,931,126</u>

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 2,850,000	2,850,000	2,981,078	131,078
Fines and forfeitures	10,000	10,000	23,020	13,020
Rentals	800,000	800,000	862,308	62,308
Total operating revenues	<u>3,660,000</u>	<u>3,660,000</u>	<u>3,866,406</u>	<u>206,406</u>
EXPENSES				
Salaries and fringe benefits	1,687,300	1,731,903	1,955,806	(223,903)
Commodities and services	1,204,100	1,266,896	1,146,259	120,637
Capital outlay	10,000	11,500	-	11,500
Debt principal	310,000	310,000	310,000	-
Total operating expenses	<u>3,211,400</u>	<u>3,320,299</u>	<u>3,412,065</u>	<u>(91,766)</u>
Operating income	<u>448,600</u>	<u>339,701</u>	<u>454,341</u>	<u>114,640</u>
NONOPERATING INCOME (EXPENSE)				
Investment and interest income	30,400	30,400	145,634	115,234
State sources	350,000	394,603	419,036	24,433
Interest expense	(437,200)	(437,200)	(588,362)	(151,162)
Net nonoperating income (expense)	<u>(56,800)</u>	<u>(12,197)</u>	<u>(23,692)</u>	<u>(11,495)</u>
Net income before other sources (uses)	<u>391,800</u>	<u>327,504</u>	<u>430,649</u>	<u>103,145</u>
OTHER SOURCES (USES)				
Transfer to Debt Service Fund	(747,200)	(747,200)	(353,925)	393,275
Transfer to Capital Projects Funds	-	(1,300,000)	(1,300,000)	-
Total other sources (uses)	<u>(747,200)</u>	<u>(2,047,200)</u>	<u>(1,653,925)</u>	<u>393,275</u>
Change in net position (Non-GAAP)	\$ <u>(355,400)</u>	<u>(1,719,696)</u>	(1,223,276)	<u>496,420</u>
Depreciation expense			(1,248,503)	
Principal payment on loan			310,000	
Capital contributions			2,015,779	
Transfers to capital projects			2,600,000	
Transfers out for debt service			333,784	
Change in net position			<u>\$ 2,787,784</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

DOCK

Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2016

OPERATING REVENUES	
Charges for services	\$ 1,082,166
Licenses, permits and fees	321,805
Total operating revenues	<u>1,403,971</u>
OPERATING EXPENSES	
Salaries and fringe benefits	1,108,291
Commodities and services	614,597
Depreciation	969,591
Total operating expenses	<u>2,692,479</u>
Operating loss	<u>(1,288,508)</u>
NONOPERATING INCOME (EXPENSE)	
Investment and interest income	60,181
State sources	41,472
Net nonoperating income (expense)	<u>101,653</u>
Net loss before contributions and transfers	(1,186,855)
Capital Contributions	1,113,453
Transfers in	3,467,800
Transfers out	(9,589)
Change in net position	<u>3,384,809</u>
Total net position - beginning	<u>108,694,329</u>
Total net position - ending	<u>\$ 112,079,138</u>

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Taxes				
Charges for services	\$ 1,060,000	1,060,000	1,082,166	22,166
Licenses, permits and fees	500,000	500,000	321,805	(178,195)
Total operating revenues	<u>1,560,000</u>	<u>1,560,000</u>	<u>1,403,971</u>	<u>(156,029)</u>
OPERATING EXPENSES				
Salaries and fringe benefits	768,500	801,315	1,108,291	(306,976)
Commodities and services	647,300	663,966	620,507	43,459
Capital outlay	10,000	27,800	11,785	16,015
Total operating expenses	<u>1,425,800</u>	<u>1,493,081</u>	<u>1,740,583</u>	<u>(247,502)</u>
Operating income (loss)	<u>134,200</u>	<u>66,919</u>	<u>(336,612)</u>	<u>(403,531)</u>
NONOPERATING INCOME (EXPENSE)				
Investment and interest income	22,900	22,900	60,181	37,281
State sources	-	32,815	41,472	8,657
Net nonoperating income (expense)	<u>22,900</u>	<u>55,715</u>	<u>101,653</u>	<u>45,938</u>
Net income (loss) before other sources (uses)	<u>157,100</u>	<u>122,634</u>	<u>(234,959)</u>	<u>(357,593)</u>
OTHER SOURCES (USES)				
Transfer from Marine Passenger Fee Fund	317,600	317,600	317,600	-
Transfer to Capital Project Funds	-	(1,500,000)	(1,500,000)	-
Total other sources (uses)	<u>317,600</u>	<u>(1,182,400)</u>	<u>(1,182,400)</u>	<u>-</u>
Change in net position (Non-GAAP)	<u>\$ 474,700</u>	<u>(1,059,766)</u>	<u>(1,417,359)</u>	<u>(357,593)</u>
Encumbrance adjustment			5,910	
Capitalization of fixed assets			11,785	
Depreciation expense			(969,591)	
Capital contributions			1,113,453	
Transfers to capital projects			4,650,200	
Transfers out to debt service			(9,589)	
Change in net position			<u>\$ 3,384,809</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

WASTE MANAGEMENT

Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal years ended June 30, 2016

OPERATING REVENUES	
Charges for services	\$ 1,124,574
Licenses, permits and fees	3,789
Other	<u>705</u>
Total operating revenues	<u>1,129,068</u>
OPERATING EXPENSES	
Salaries and fringe benefits	250,775
Commodities and services	918,386
Depreciation	<u>39,057</u>
Total operating expenses	<u>1,208,218</u>
Operating loss	<u>(79,150)</u>
NONOPERATING INCOME (EXPENSE)	
Investment and interest income	16,556
State sources	<u>6,440</u>
Net nonoperating income (expense)	<u>22,996</u>
Net loss	(56,154)
Total net position - beginning	<u>2,107,074</u>
Total net position - ending	\$ <u><u>2,050,920</u></u>

WASTE MANAGEMENT

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services	\$ 1,093,800	1,093,800	1,124,574	30,774
Licenses, permits and fees	5,000	5,000	3,789	(1,211)
Other	-	-	705	705
Total operating revenues	<u>1,098,800</u>	<u>1,098,800</u>	<u>1,129,068</u>	<u>30,268</u>
OPERATING EXPENSES				
Salaries and fringe benefits	175,200	180,560	250,775	(70,215)
Commodities and services	1,003,600	1,122,323	982,996	139,327
Capital outlay	80,500	80,500	-	80,500
Total operating expenses	<u>1,259,300</u>	<u>1,383,383</u>	<u>1,233,771</u>	<u>149,612</u>
Operating (loss)	<u>(160,500)</u>	<u>(284,583)</u>	<u>(104,703)</u>	<u>179,880</u>
NONOPERATING INCOME (EXPENSE)				
Investment and interest income	19,700	19,700	16,556	(3,144)
State sources	-	5,360	6,440	1,080
Net nonoperating income (expense)	<u>19,700</u>	<u>25,060</u>	<u>22,996</u>	<u>(2,064)</u>
Net income (loss) before other uses	(140,800)	(259,523)	(81,707)	177,816
OTHER USES				
Transfer to Capital Projects Funds	-	(850,000)	-	-
Change in net position (Non-GAAP)	<u>\$ (140,800)</u>	<u>(1,109,523)</u>	(81,707)	<u>177,816</u>
Encumbrance adjustment			64,610	
Depreciation expense			(39,057)	
Change in net position			<u>\$ (56,154)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

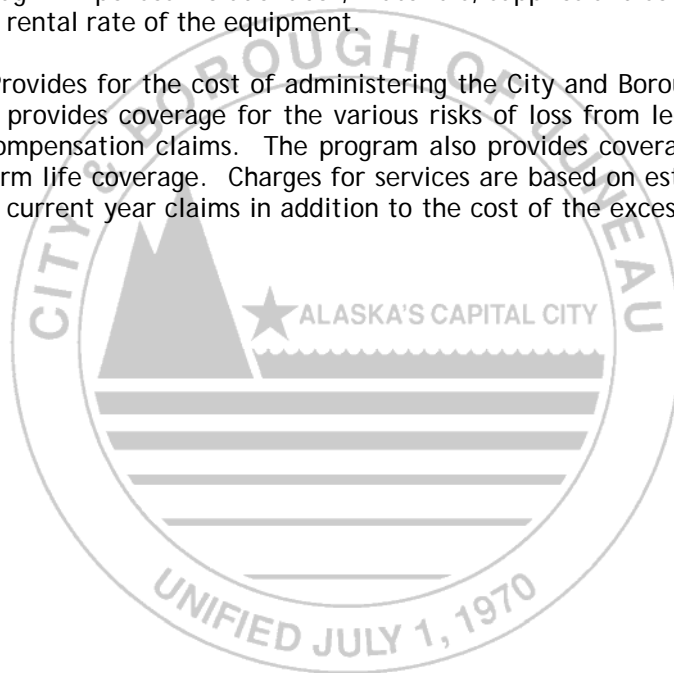


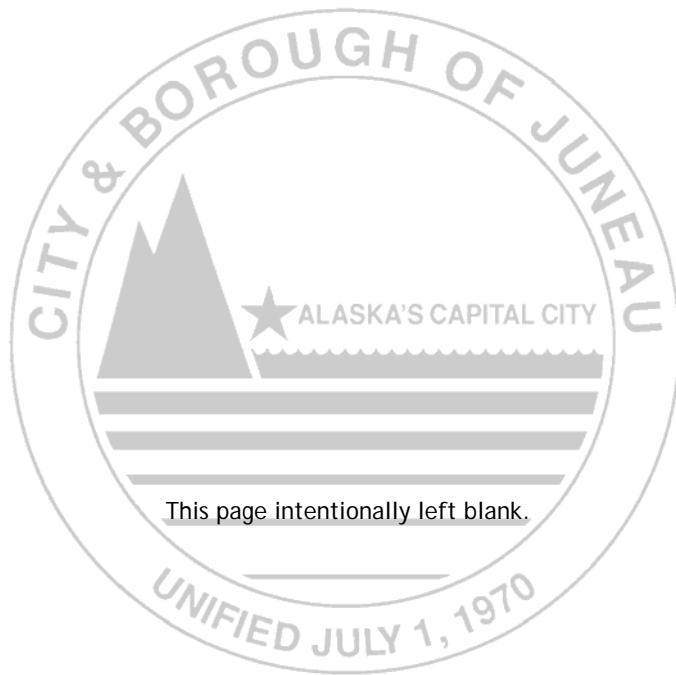
INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Equipment Service Fund - Provides for the maintenance, repair and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges to user departments within the City and Borough. Expenses include labor, materials, supplies and services. Replacement of equipment is part of the rental rate of the equipment.

Self-insurance Fund - Provides for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage and workers' compensation claims. The program also provides coverage for medical, dental and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.





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Internal Service Funds

Combining Statement of Net Position

June 30, 2016

	Central Equipment Service	Self- insurance	Totals
ASSETS			
Current assets:			
Equity in central treasury	\$ 6,378,807	14,874,837	21,253,644
Receivables net of allowance for doubtful accounts:	1,988	5,810	7,798
Inventories	218,016	-	218,016
Total current assets	<u>6,598,811</u>	<u>14,880,647</u>	<u>21,479,458</u>
Capital assets:			
Machinery, equipment and fixtures	28,965,100	28,000	28,993,100
Less accumulated depreciation	(18,372,719)	(14,000)	(18,386,719)
Net property, plant and equipment	<u>10,592,381</u>	<u>14,000</u>	<u>10,606,381</u>
Deferred outflows of resources	<u>143,144</u>	<u>115,822</u>	<u>258,966</u>
Total assets and deferred outflows	<u>17,334,336</u>	<u>15,010,469</u>	<u>32,344,805</u>
LIABILITIES			
Current liabilities:			
Accounts payable	146,145	245,843	391,988
Accrued salaries, payroll taxes and withholdings payable	26,159	21,261	47,420
Accrued annual leave and compensation time	28,837	18,168	47,005
Accrued interest and other liabilities	-	5,917,000	5,917,000
Total current liabilities	<u>201,141</u>	<u>6,202,272</u>	<u>6,403,413</u>
Long-term liabilities:			
Accrued annual leave and compensation time	36,702	23,123	59,825
Net pension liability	658,067	525,519	1,183,586
Total long-term liabilities	<u>694,769</u>	<u>548,642</u>	<u>1,243,411</u>
Total liabilities	<u>895,910</u>	<u>6,750,914</u>	<u>7,646,824</u>
Deferred inflows of resources	<u>62,733</u>	<u>49,947</u>	<u>112,680</u>
Total liabilities and deferred inflows of resources	<u>958,643</u>	<u>6,800,861</u>	<u>7,759,504</u>
NET POSITION			
Net investment in capital assets	10,592,381	14,000	10,606,381
Unrestricted	<u>5,783,312</u>	<u>8,195,608</u>	<u>13,978,920</u>
Total net position	<u>\$ 16,375,693</u>	<u>8,209,608</u>	<u>24,585,301</u>

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2016

	Central Equipment Services	Self- insurance	Totals
OPERATING REVENUES - Charges for services	\$ 4,040,401	20,163,669	24,204,070
OPERATING EXPENSES			
Salaries and fringe benefits	811,492	740,189	1,551,681
Commodities and services	1,131,929	20,250,659	21,382,588
Depreciation	1,678,671	5,600	1,684,271
Total operating expenses	<u>3,622,092</u>	<u>20,996,448</u>	<u>24,618,540</u>
Operating income (loss)	<u>418,309</u>	<u>(832,779)</u>	<u>(414,470)</u>
NONOPERATING INCOME (EXPENSE)			
State revenue	47,663	19,270	66,933
Investment and interest income	76,487	-	76,487
Gain on disposal of assets	103,191	-	103,191
Net nonoperating income (expense)	<u>227,341</u>	<u>19,270</u>	<u>246,611</u>
Change in net position	645,650	(813,509)	(167,859)
Total net position - beginning	<u>15,730,043</u>	<u>9,023,117</u>	<u>24,753,160</u>
Total net position - ending	<u>\$ 16,375,693</u>	<u>8,209,608</u>	<u>24,585,301</u>

Internal Service Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2016

	Central Equipment Service	Self- insurance	Totals
Increase in cash and cash equivalents:			
Cash flows from operating activities:			
Cash receipts from users	\$ 4,038,413	20,159,591	24,198,004
Payments to suppliers for goods and services	(1,493,763)	(19,501,173)	(20,994,936)
Payments to employees for services	(562,032)	(545,037)	(1,107,069)
Net cash provided by operating activities	<u>1,982,618</u>	<u>113,381</u>	<u>2,095,999</u>
Cash flows from noncapital financing activities:			
Cash from state sources	47,663	19,270	66,933
Net cash provided by noncapital financing activities	<u>47,663</u>	<u>19,270</u>	<u>66,933</u>
Cash flows from capital and related financing activities:			
Cash received from disposal of capital assets	106,051	-	106,051
Cash paid for the acquisition of capital assets	(1,775,605)	-	(1,775,605)
Net cash used by capital and related financing activities	<u>(1,669,554)</u>	<u>-</u>	<u>(1,669,554)</u>
Cash flows from investing activities -			
Earnings from invested proceeds	76,487	-	76,487
Net cash provided by investing activities	<u>76,487</u>	<u>-</u>	<u>76,487</u>
Net increase in cash and cash equivalents	437,214	132,651	569,865
Cash and cash equivalents at beginning of year	5,941,593	14,742,186	20,683,779
Cash and cash equivalents at end of year	<u>\$ 6,378,807</u>	<u>14,874,837</u>	<u>21,253,644</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ 418,309	(832,779)	(414,470)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	1,678,671	5,600	1,684,271
Pension expense	215,579	174,587	390,166
(Increase) decrease in assets:			
Receivables - other	(1,988)	(4,078)	(6,066)
Inventories	5,068	-	5,068
Deferred outflows of resources for pensions	(89,459)	(73,245)	(162,704)
Increase (decrease) in liabilities:			
Accounts payable	(277,443)	110,731	(166,712)
Accrued salaries payable	4,180	2,704	6,884
Accrued annual leave and compensation time	18,090	8,458	26,548
Deferred inflows of resources for pensions	11,611	9,403	21,014
Accrued and other liabilities	-	712,000	712,000
Total adjustments	<u>1,564,309</u>	<u>946,160</u>	<u>2,510,469</u>
Net cash provided by operating activities	<u>\$ 1,982,618</u>	<u>113,381</u>	<u>2,095,999</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

CENTRAL EQUIPMENT SERVICES

Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2016

OPERATING REVENUES - Charges for services	\$ 4,040,401
OPERATING EXPENSES	
Salaries and fringe benefits	811,492
Commodities and services	1,131,929
Depreciation	1,678,671
Total operating expenses	<u>3,622,092</u>
Operating income	<u>418,309</u>
NONOPERATING INCOME (EXPENSE)	
State sources	47,663
Investment and interest income	76,487
Gain on disposal of capital assets	103,191
Net nonoperating income (expense)	<u>227,341</u>
Change in net position	645,650
Total net position - beginning	<u>15,730,043</u>
Total net position - ending	<u>\$ 16,375,693</u>

CENTRAL EQUIPMENT SERVICES

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 4,682,200	4,682,200	4,040,401	(641,799)
OPERATING EXPENSES				
Salaries and fringe benefits	686,900	705,173	811,492	(106,319)
Commodities and services	1,752,400	1,955,872	1,131,929	823,943
Capital outlay	2,849,300	4,932,002	3,501,495	1,430,507
Debt principal	-	-	-	-
Total operating expenses	5,288,600	7,593,047	5,444,916	2,148,131
Operating loss	(606,400)	(2,910,847)	(1,404,515)	1,506,332
NONOPERATING INCOME (EXPENSE)				
State sources	-	1,476,051	47,663	(1,428,388)
Investment and interest income	67,200	67,200	76,487	9,287
Gain on disposal of capital assets	-	-	103,191	103,191
Net nonoperating income (expense)	67,200	1,543,251	227,341	(1,315,910)
Change in net position (Non-GAAP)	\$ (539,200)	(1,367,596)	(1,177,174)	190,422
Capitalization of assets			3,501,495	
Depreciation expense			(1,678,671)	
Change in net position			\$ 645,650	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

SELF-INSURANCE

Statement of Revenues, Expenses, and Changes in Net Position

For the fiscal year ended June 30, 2016

OPERATING REVENUES - Charges for services	\$ 20,163,669
OPERATING EXPENSES	
Salaries and fringe benefits	740,189
Commodities and services	20,250,659
Depreciation	5,600
Total operating expenses	<u>20,996,448</u>
Operating loss	(832,779)
NONOPERATING INCOME	
State sources	19,270
Net nonoperating income	<u>19,270</u>
Change in net position	(813,509)
Total net position - beginning	<u>9,023,117</u>
Total net position - ending	<u>\$ 8,209,608</u>

SELF-INSURANCE

Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 20,585,000	20,585,000	20,163,670	(421,330)
OPERATING EXPENSES				
Salaries and fringe benefits	623,800	639,836	740,189	(100,353)
Commodities and services	20,904,850	20,926,219	20,250,660	675,559
Total operating expenses	<u>21,528,650</u>	<u>21,566,055</u>	<u>20,990,849</u>	<u>575,206</u>
Operating income (loss)	(943,650)	(981,055)	(827,179)	153,876
NONOPERATING INCOME				
State sources	-	16,036	19,270	3,234
Change in net position (Non-GAAP)	<u>\$ (943,650)</u>	<u>(965,019)</u>	(807,909)	<u>157,110</u>
Depreciation expense			<u>(5,600)</u>	
Change in net position			<u>\$ (813,509)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.



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FIDUCIARY FUNDS

Agency Funds

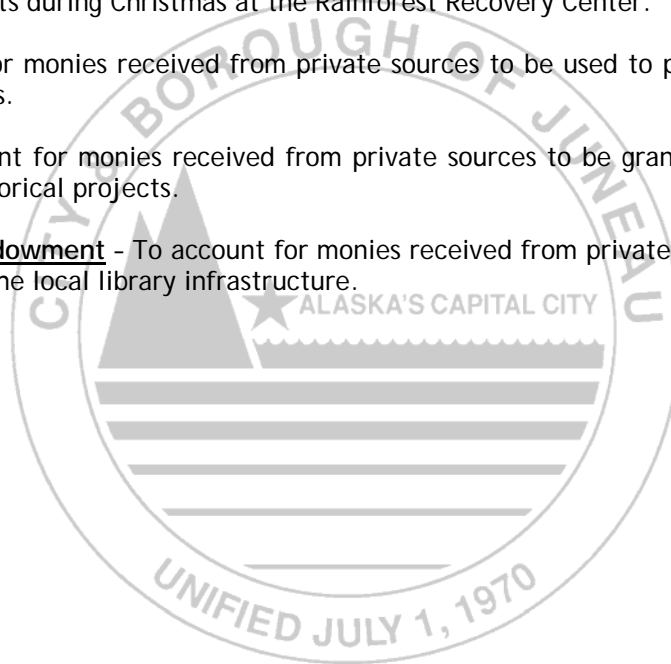
The Agency Funds are used to report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others and therefore do not support any CBJ programs.

Mental Health Payee - To account for monies received from private sources to be used for the purchase of books for substance abuse patients during Christmas at the Rainforest Recovery Center.

Sister City - To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant - To account for monies received from private sources to be granted to local organizations and individuals to promote historical projects.

Juneau Public Library Endowment - To account for monies received from private sources to be granted to local organizations to promote the local library infrastructure.



Agency Funds

Combining Statement of Fiduciary Assets and Liabilities

June 30, 2016

	<u>Mental Health Payee</u>	<u>Sister City</u>	<u>Museum Grant</u>	<u>Juneau Public Library Endowment</u>	Totals
ASSETS					
Equity in central treasury	\$ 1,342	557	31,820	819,890	853,609
Plant and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,588</u>	<u>7,588</u>
Total assets	<u>\$ 1,342</u>	<u>557</u>	<u>31,820</u>	<u>827,478</u>	<u>861,197</u>
LIABILITIES					
Accounts payable	\$ -	-	-	-	-
Accrued and other liabilities	<u>1,342</u>	<u>557</u>	<u>31,820</u>	<u>827,478</u>	<u>861,197</u>
Total liabilities	<u>\$ 1,342</u>	<u>557</u>	<u>31,820</u>	<u>827,478</u>	<u>861,197</u>



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Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

For the fiscal year ended June 30, 2016

	Assets			Balance at June 30, 2016
	Balance at July 1, 2015	Increase	Decrease	
Mental Health Payee:				
Equity in central treasury	\$ 1,411	-	69	1,342
Accrued and other liabilities	-	-	-	-
Total Mental Health Payee	<u>1,411</u>	<u>-</u>	<u>69</u>	<u>1,342</u>
Sister City:				
Equity in central treasury	1,167	14	624	557
Accrued and other liabilities	-	-	-	-
Total Sister City	<u>1,167</u>	<u>14</u>	<u>624</u>	<u>557</u>
Museum Grant:				
Equity in central treasury	34,178	573	2,931	31,820
Accrued and other liabilities	-	-	-	-
Total Museum Grant	<u>34,178</u>	<u>573</u>	<u>2,931</u>	<u>31,820</u>
Juneau Public Library Endowment:				
Equity in central treasury	790,758	82,540	53,408	819,890
Plant and equipment	7,588	-	-	7,588
Accrued and other liabilities	-	-	-	-
Total Juneau Public Library Endowment	<u>798,346</u>	<u>82,540</u>	<u>53,408</u>	<u>827,478</u>
Total Agency Funds	<u>\$ 835,102</u>	<u>83,127</u>	<u>57,032</u>	<u>861,197</u>



Liabilities

<u>Balance at July 1, 2015</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance at June 30, 2016</u>
-	-	-	-
1,411	-	69	1,342
<u>1,411</u>	<u>-</u>	<u>69</u>	<u>1,342</u>
-	-	-	-
1,167	14	624	557
<u>1,167</u>	<u>14</u>	<u>624</u>	<u>557</u>
-	-	-	-
34,178	573	2,931	31,820
<u>34,178</u>	<u>573</u>	<u>2,931</u>	<u>31,820</u>
-	-	-	-
-	-	-	-
798,346	82,540	53,408	827,478
<u>798,346</u>	<u>82,540</u>	<u>53,408</u>	<u>827,478</u>
<u>835,102</u>	<u>83,127</u>	<u>57,032</u>	<u>861,197</u>

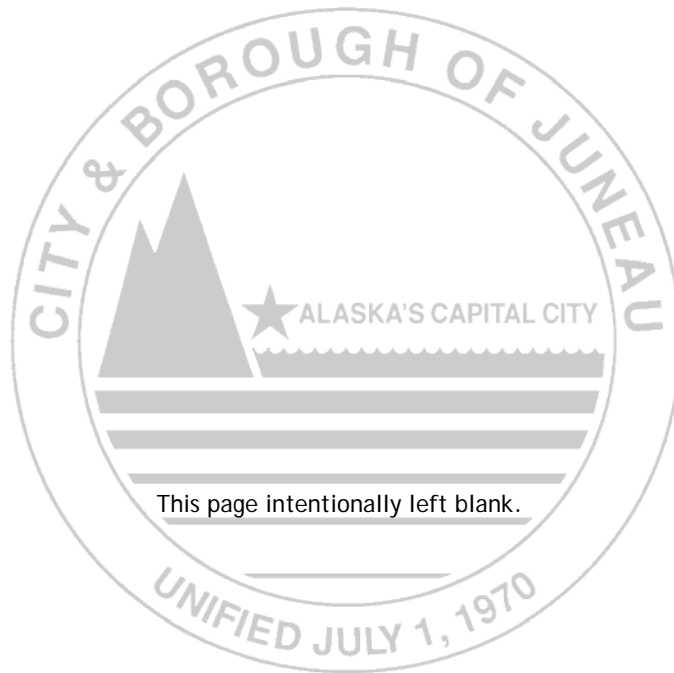


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CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

- Schedule by Source
- Schedule by Function and Activity
- Schedule of Changes by Function and Activity





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Capital Assets Used in the Operation of Governmental Funds

Schedule By Source

June 30, 2016

Governmental funds capital assets:	
Land	\$ 35,117,870
Buildings and improvements	358,602,230
Machinery, equipment and fixtures	31,928,103
Infrastructure	230,448,447
Construction in progress	<u>162,636,107</u>
Total governmental funds capital assets	<u><u>\$ 818,732,757</u></u>
Investment in governmental funds capital assets by source:	
General fund	\$ 1,722,808
Special revenue funds	3,512,595
Capital projects funds	714,035,042
Donations	<u>99,462,312</u>
Total governmental funds capital assets	<u><u>\$ 818,732,757</u></u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Position.

Capital Assets Used in the Operation of Governmental Funds

Schedule By Function and Activity

June 30, 2016

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>
Legislative	\$ -	2,721,788	611,568
Legal	-	-	26,370
Administration:			
Human Resources/Clerk	-	-	7,994
Management Information Systems	-	-	1,855,006
Lands	13,403,805	797,942	104,498
Education	2,212,963	275,770,207	5,442,320
Community development	374,514	8,003,639	199,181
Finance	-	34,700	166,297
Library	94,544	7,227,492	769,212
Recreation:			
Parks and Landscape Maintenance	9,721,641	16,364,222	526,636
Eaglecrest	-	6,567,914	6,835,196
Parks and Recreation	3,496,470	9,900,006	998,606
Public safety:			
Police	920,812	8,514,260	5,621,604
Fire	642,315	11,915,296	2,033,231
Public works:			
Building Maintenance	-	154,698	-
Downtown Parking	-	1,350,895	430,767
Streets	1,652,805	2,313,162	50,357
Public transportation	-	540,465	5,650,084
Toursim and conventions	2,598,001	6,425,544	599,176
Construction work in progress	-	-	-
	<u>\$ 35,117,870</u>	<u>358,602,230</u>	<u>31,928,103</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Position.



<u>Infrastructure</u>	<u>Construction work in progress</u>	<u>Totals</u>
-	-	3,333,356
-	-	26,370
-	-	7,994
-	-	1,855,006
175,547	-	14,481,792
419,306	-	283,844,796
-	-	8,577,334
-	-	200,997
-	-	8,091,248
228,104	-	26,840,603
263,610	-	13,666,720
-	-	14,395,082
1,339,709	-	16,396,385
-	-	14,590,842
-	-	154,698
-	-	1,781,662
228,022,171	-	232,038,495
-	-	6,190,549
-	-	9,622,721
-	162,636,107	162,636,107
<u>230,448,447</u>	<u>162,636,107</u>	<u>818,732,757</u>

Capital Assets Used in the Operation of Governmental Funds

Schedule of Changes By Function and Activity

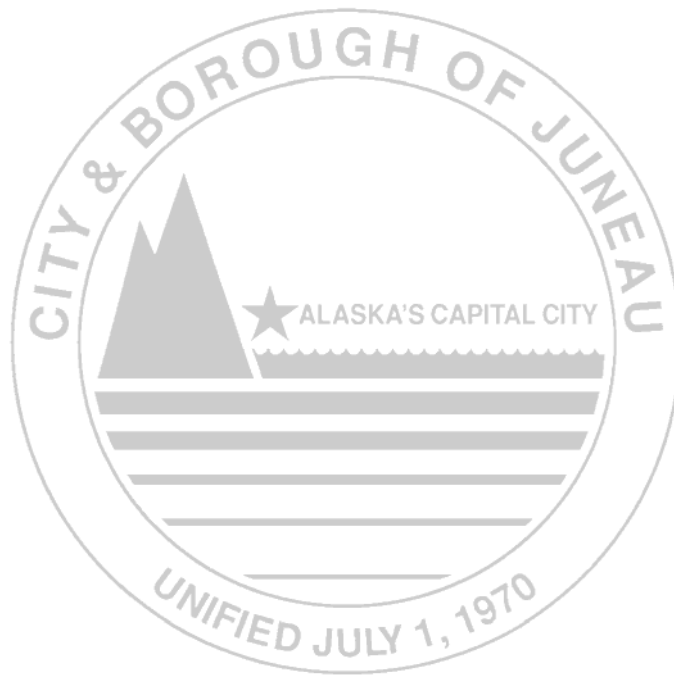
For the fiscal year ended June 30, 2016

	Beginning Balances	Additions	Deductions	Ending Balances
All Asset Types				
Legislative	\$ 3,750,584	83,565	-	3,834,149
Legal	-	26,370	-	26,370
Administration:				
Human Resources/Clerk	7,994	-	-	7,994
Management Information Systems	2,055,828	331,598	118,048	2,269,378
Lands	14,974,333	888,744	-	15,863,077
Education	303,813,888	132,065,619	116,380,377	319,499,130
Community development	25,656,298	(17,078,964)	-	8,577,334
Finance	5,571,008	59,589	-	5,630,597
Library	17,841,460	3,600,554	-	21,442,014
Recreation:				
Parks and Landscape Maintenance	30,536,729	1,424,483	91,353	31,869,859
Eaglecrest	18,083,564	271,600	-	18,355,164
Parks and Recreation	39,520,903	(16,898)	101,354	39,402,651
Public safety:				
Police	16,342,092	54,293	-	16,396,385
Fire	14,587,339	326,205	8,277	14,905,267
Public works:				
Building Maintenance	154,698	-	-	154,698
Downtown Parking	18,845,090	98,005	-	18,943,095
Streets	266,003,544	16,003,239	10,217,686	271,789,097
Public transportation	6,014,111	1,896,041	-	7,910,152
Community projects	6,254,514	2,186,845	-	8,441,359
Tourism and conventions	13,346,252	71,879	3,144	13,414,987
Total governmental funds capital assets	\$ 803,360,229	142,292,767	126,920,239	818,732,757

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Position.

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.



CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2016

	Project number	Project budget	Project expenditures	Project encumbrances	Remaining project commitment	Required future financing	Percent expended
GOVERNMENTAL CAPITAL PROJECTS							
Schools:							
Gastineau Elementary Renovation	S02-094	\$ 13,308,271	13,089,575	27,189	191,507	-	99%
Auke Bay Site Renovation	S02-095	22,339,379	22,308,935	6,650	23,794	-	100%
JSD Facilities Reno and Repair	S02-101	150,662	134,615	466	15,581	-	90%
JSD Deferred Main/Minor Impr	S02-102	500,000	87,462	151,090	261,448	-	48%
JSD Comprehensive Facility Plan	S02-103	300,000	33,747	-	266,253	-	11%
Total Schools		<u>36,598,312</u>	<u>35,654,334</u>	<u>185,395</u>	<u>758,583</u>	<u>-</u>	
Roads and sidewalks:							
Pavement Management	R72-004	10,370,457	9,617,027	469,024	284,406	-	97%
Sidewalk & Stairway Repairs	R72-035	780,000	697,844	628	81,528	-	90%
Valley Snow Storage Permitting	R72-038	1,791,562	1,633,295	-	158,267	-	91%
West Juneau - Douglas Access Study	R72-041	275,000	142,744	-	132,256	-	52%
Lemon Flats 2nd Access ROW	R72-043	86,510	4,750	-	81,760	-	5%
Montana Creek Closure/PRKG Mdfctn	R72-048	100,000	85,701	-	14,299	-	86%
Berners Ave Reconstruction	R72-051	1,207,000	1,203,763	-	3,237	-	100%
Eagles Edge Utility LID	R72-053	3,719,856	2,403,806	1,027,907	288,143	-	92%
Areawide Drainage Improvements	R72-056	891,736	690,778	455	200,503	-	78%
Main Street 2nd to 7th	R72-059	3,065,273	3,060,980	-	4,293	-	100%
City Shop Demolition/Removal	R72-060	300,000	193,080	-	106,920	-	64%
Industrial Boulevard Match	R72-061	1,365,428	88,031	-	1,277,397	-	6%
Street Main Shop Dsgn - New Location	R72-081	13,091,135	12,949,139	10,000	131,996	-	99%
Glacier Avenue Intersection	R72-101	15,000	-	-	15,000	-	-
Flood Plain Mapping Tech Assist	R72-103	150,000	53,348	4,000	92,652	-	38%
Lakewood Subdivision Recon-Ph II	R72-104	2,863,322	2,003,820	593,355	266,147	-	91%
Meadow Lane Improvements	R72-107	1,600,000	896,221	347,307	356,472	-	78%
Vactor Dump	R72-109	150,000	146,976	-	3,024	-	98%
Areawide Snow Storage Facility	R72-110	250,000	-	-	250,000	-	-
Distin/W 8th St Reconstruction	R72-111	1,350,000	56,192	903,257	390,551	-	71%
McGinnis Sub LID Ph 1	R72-112	1,675,000	236,908	946,168	491,924	-	71%
Scott Drive Improvements	R72-113	550,000	476,390	45,616	27,994	-	95%
Blueberry Hills Road	R72-114	1,654,908	1,025,873	6,004	623,031	-	62%
Dunn Street	R72-115	340,100	60,208	8,318	271,574	-	20%
Downtown Street Improvements	R72-116	350,000	279,702	165,669	-	(95,371)	127%
DOT Riverside/Stephen Richards	R72-117	50,000	-	-	50,000	-	-
SRTS - Gastineau Elementary	R72-118	50,000	-	-	50,000	-	-
Front Street Douglas	R72-119	600,000	-	567,755	32,245	-	95%
River Road Reconstruction LID	R72-120	150,000	-	-	150,000	-	-
Bridge Repairs	R72-121	150,000	-	-	150,000	-	-
Retaining Wall Repairs	R72-122	150,000	6,345	-	143,655	-	4%
West 8th Street Reconstruction	R72-123	650,000	-	-	650,000	-	-
Whittier Street	R72-124	1,550,000	1,075,031	191,277	283,692	-	82%
Total Roads and sidewalks		<u>51,342,287</u>	<u>39,087,951</u>	<u>5,286,740</u>	<u>7,062,967</u>	<u>(95,371)</u>	
Fire and safety:							
Glacier Fire Station	F21-036	104,448	43,192	61,265	-	(9)	100%
Central Fire Station Paving	F21-037	350,000	271,233	-	78,767	-	77%
Total Fire and safety		<u>454,448</u>	<u>314,425</u>	<u>61,265</u>	<u>78,767</u>	<u>(9)</u>	
Community development:							
Replace Core Financial System	D12-016	5,900,000	5,429,600	460,987	9,413	-	100%
Cultural Gateway	D12-027	100,000	-	-	100,000	-	-
Manager's Energy Efficiency Projects	D12-045	434,340	236,234	2,169	195,937	-	55%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2016

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Community development: (continued)							
Open Space Waterfront Land Acq.	D12-070	\$ 3,973,063	2,023,840	-	1,949,223	-	51%
Gastineau Apartments Demo	D12-081	1,800,000	1,594,910	11,994	193,096	-	89%
Lemon Crk Comm Cntr 2nd Access	D14-019	300,000	130,441	-	169,559	-	43%
Lemon Creek Gravel Scale Rplcm	D14-020	100,000	94,050	-	5,950	-	94%
North Lemon Creek Gravel Source	D14-037	787,265	409,885	8,801	368,579	-	53%
Lemon Creek Subdivision	D14-050	50,000	5,684	-	44,316	-	11%
Peterson Hill Land Inventory & Planning	D14-051	3,407,229	208,267	7,783	3,191,179	-	6%
N. Douglas Hwy Extension	D14-060	2,972,785	334,298	5,018	2,633,469	-	11%
Housing Land Development	D14-096	200,000	35,917	17,430	146,653	-	27%
City Hall Generator/UPS	D15-023	406,650	360,174	-	46,476	-	89%
AJ Mine	D24-001	250,000	140,619	-	109,381	-	56%
Contaminated Sites Reporting	D24-010	176,951	99,939	4,102	72,910	-	59%
Stormwater Policies	D24-043	240,000	197,914	-	42,086	-	82%
Mountain Operations & Lifts	D28-054	1,528,132	1,225,384	32,499	270,249	-	82%
Eaglecrest Learning Center & L	D28-097	3,558,964	3,463,060	40,647	55,257	-	98%
Juneau Arts & Culture Center Impr	D44-049	600,000	569,991	-	30,009	-	95%
Capital Transit Bus Shelters	D71-053	482,980	318,765	4,296	159,919	-	67%
Capital Transit - Transit Plan	D71-084	175,000	169,220	-	5,780	-	97%
Capital Transit Maint Shop	D71-085	6,338,301	1,154,329	4,079,480	1,104,492	-	83%
Transit Technology	D71-086	100,000	77,289	6,602	16,109	-	84%
Dtwn Passenger transportation Imp	D71-087	150,000	-	-	150,000	-	-
Dimond Park Library Planning	L23-058	13,551,999	13,350,766	139,562	61,671	-	100%
Switzer Area Muni Land Dvelopment	M14-062	1,550,000	835,749	405,375	308,876	-	80%
IT Infrastructure Modernization	M15-002	730,382	414,372	59,515	256,495	-	65%
Total Community development		<u>49,864,041</u>	<u>32,880,697</u>	<u>5,286,260</u>	<u>11,697,084</u>	<u>-</u>	
Parks and recreation:							
Fish Creek Park Improvements	P41-027	319,432	279,144	-	40,288	-	87%
Parks & playground Improvements	P41-059	3,101,716	2,223,269	581,631	296,816	-	90%
Sportfield Repairs	P41-085	1,308,139	1,028,752	3,629	275,758	-	79%
Dimond Park Entrance & Paths	P41-087	150,000	131,239	18,761	-	-	100%
Outer Point Trail	P41-088	145,000	102,193	10,372	32,435	-	78%
Restrooms, Paving, & Concessions	P41-089	1,307,789	284,264	586,516	437,009	-	67%
Bridge Park	P41-090	675,000	252,470	43,200	379,330	-	44%
Jensen-Olson Arboretum	P42-075	91,000	88,240	-	2,760	-	97%
Deferred Building Maintenance III	P44-073	6,870,503	5,929,155	479,810	461,538	-	93%
Mt Jumbo Gym Roof	P44-085	250,000	-	-	250,000	-	-
Montana Creek Bike Trail	P46-047	65,524	56,592	-	8,932	-	86%
Auke Lake trail ADA Upgrade	P46-058	227,640	226,916	-	724	-	100%
JDCM Remodel/New Exhibit	P46-067	1,161,015	1,146,264	14,784	-	(33)	100%
Auke Lake Wayside DOT/PT Match	P46-069	170,000	77,353	24,321	68,326	-	60%
LCB Mining Museum Ped Bridge	P46-070	100,000	83,598	-	16,402	-	84%
Treadwell Historic Plan&Constr	P46-078	128,001	101,288	-	26,713	-	79%
Dimond Park Swimming Pool	P46-079	21,850,365	21,169,999	140,507	539,859	-	98%
Bicycle Racks	P46-089	50,000	40,647	-	9,353	-	81%
OHV Park Site Analysis	P46-090	245,000	94,670	-	150,330	-	39%
Under Thunder Trail	P46-091	100,000	-	-	100,000	-	-
Bridget Cove Trail	P46-094	80,000	42,219	16,884	20,897	-	74%
Empty Chair Project	P46-097	106,000	65,459	-	40,541	-	62%
AJ Mine Power Tower Stabilization	P46-098	31,736	11,130	729	19,877	-	37%
P & R Department Review	P46-099	90,000	64,479	-	25,521	-	72%
Augustus Brown Pool HVAC	P46-100	330,000	245,663	51,630	32,707	-	90%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2016

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Parks and recreation: (continued)							
ZGYC & AB Pool Improvements	P46-101	\$ 55,000	-	-	55,000	-	-
Trial Improvements	P46-102	200,000	-	-	200,000	-	-
Centennial Hall Renovation	P47-072	3,820,230	3,792,265	-	27,965	-	99%
Willoughby District Parking	P48-087	1,574,466	131,608	-	1,442,858	-	8%
Downtown Parking Improvement	P48-088	575,000	-	-	575,000	-	-
DT Cap Parking	P71-055	18,004,200	17,029,825	754,032	220,343	-	99%
Total Parks and recreation		<u>63,182,756</u>	<u>54,698,701</u>	<u>2,726,806</u>	<u>5,757,282</u>	<u>(33)</u>	
Total Capital Projects Funds		<u>201,441,844</u>	<u>162,636,107</u>	<u>13,546,466</u>	<u>25,354,684</u>	<u>(95,413)</u>	
ENTERPRISE CAPITAL PROJECTS							
Airport:							
Airport Project Design Fund	A50-001	305,331	176,546	64,525	64,260	-	79%
Airport Constr Contingency Rsrve	A50-031	47,151	-	-	47,151	-	-
Airport Water/Sewer Extension	A50-061	1,107,695	1,078,239	5,185	24,271	-	98%
Part 121 Ramp Reconstruction Ph. I	A50-068	2,347,708	1,991,406	14,170	342,132	-	85%
Purchase Land/Airport Expansion	A50-071	1,000,000	20,834	-	979,166	-	2%
Terminal Expansion	A50-073	22,093,304	22,056,750	36,554	-	-	100%
Runway Safety Area Construction	A50-074	60,034,139	58,607,249	21,369	1,405,521	-	98%
Construct Snow Removal Equip Faciilty	A50-077	6,495,667	3,148,169	786,039	2,561,459	-	61%
Rnwy Safety Area (RSA) Phase 7	A50-078	26,334,252	26,221,244	39,705	73,303	-	100%
Runway Rehabilitation	A50-079	23,689,282	22,629,193	225,161	834,928	-	96%
Master Plan Study	A50-080	787,789	641,508	108,610	37,671	-	95%
Runway 26 MALSR	A50-081	93,750	2,084	10,000	81,666	-	13%
ARFF Truck	A50-082	690,638	670,814	910	18,914	-	97%
ARFF Building Modifications	A50-083	288,066	207,963	108,198	-	(28,095)	110%
RSA Phase IIB & Fence	A50-084	868,025	351,304	406,356	110,365	-	87%
New Terminal Renovation	A50-085	7,461,241	124,149	49,650	7,287,442	-	2%
Total Airport		<u>153,644,038</u>	<u>137,927,452</u>	<u>1,876,432</u>	<u>13,868,249</u>	<u>(28,095)</u>	
Hospital:							
Child & Adolescent Mental Heal	B55-059	5,000,000	-	-	5,000,000	-	-
Total Hospital		<u>5,000,000</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>	<u>-</u>	
Harbors:							
Auke Bay load Fac/Statter Elect Upgra	H51-074	10,999,741	10,998,044	-	1,697	-	100%
Juneau Harbors Deferred Maint	H51-085	19,073,372	12,949,231	5,413,814	710,327	-	96%
Statter Harbor Loading Fac/EIS	H51-093	27,003,700	22,887,934	2,867,961	1,247,805	-	95%
Aurora Harbor Improvements	H51-100	11,641,941	11,202,431	270,292	169,218	-	99%
Amalga Fish Clearing Station	H51-105	50,000	7,963	-	42,037	-	16%
Total Harbors		<u>68,768,754</u>	<u>58,045,603</u>	<u>8,552,067</u>	<u>2,171,084</u>	<u>-</u>	
Port:							
Auke Bay load fac/Statter Elect Upgra	H51-074	325,000	325,000	-	-	-	100%
Marine Park/Steamship Wharf II	H51-083	210,000	159,337	-	50,663	-	76%
Waterfront Seawalk	H51-091	9,164,456	8,434,788	100,578	629,090	-	93%
Waterfront Seawalk II	H51-092	15,000,000	6,437,360	5,030,268	3,532,372	-	76%
Downtown Cruise Ship Berth Enhanc	H51-095	11,443,082	11,327,894	19,952	95,236	-	99%
Cruise Berth Improvements	H51-101	73,757,482	56,978,589	11,646,353	5,132,540	-	93%
Weather Monitor & Communications	H51-103	75,000	62,635	-	12,365	-	84%
Dock Cathodic Protection	H51-104	500,000	33,457	188,671	277,872	-	44%
Total Port		<u>110,475,020</u>	<u>83,759,060</u>	<u>16,985,822</u>	<u>9,730,138</u>	<u>-</u>	

(Continued)

Current Capital Projects by Category

Year ended June 30, 2016

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
ENTERPRISE CAPITAL PROJECTS (continued)							
Water:							
Replace Core Financial System	D12-016	\$ 100,000	100,000	-	-	-	100%
Parks & playground Improvements	P41-059	405,000	405,000	-	-	-	100%
Pavement Management	R72-004	40,000	40,000	-	-	-	100%
Berners Ave Reconstruction	R72-051	20,000	20,000	-	-	-	100%
Main Street 2nd to 7th	R72-059	222,332	222,332	-	-	-	100%
Lakewood Subdivision Recon-Ph II	R72-104	20,000	20,000	-	-	-	100%
Distin/W 8th St Reconstruction	R72-111	150,000	23,059	-	126,941	-	15%
Dunn Street	R72-115	115,000	-	-	115,000	-	-
Front Street Douglas	R72-119	150,000	134,651	-	15,349	-	90%
Incinerator Repairs/Biosolids	U76-012	5,577	5,577	-	-	-	100%
Areawide Water Main Repairs	W75-036	440,433	367,615	16,492	56,326	-	87%
Lst Chance Basin Hydro-Geo Inv	W75-037	6,269,136	3,425,976	1,628	2,841,532	-	55%
Salmon Creek Secondary Disinfctn	W75-044	7,147,000	5,102,568	274,138	1,770,294	-	75%
SCADA Upgrades	W75-046	220,000	78,741	-	141,259	-	36%
Back Loop Rd Auke Bay Waterline	W75-048	851,576	275,000	-	576,576	-	32%
Egan Drive Water - Main to Ten	W75-050	2,080,939	142,008	57,893	1,881,038	-	10%
Brotherhood Bridge Waterline	W75-051	50,000	26,340	-	23,660	-	53%
Crow Hill Reservoir Improvement	W75-052	700,000	81,383	373,768	244,849	-	65%
W Juneau Reservoir Improvement	W75-053	140,000	-	-	140,000	-	-
Douglas Highway water Repl.	W75-054	216,613	-	-	216,613	-	-
Total Water		<u>19,343,606</u>	<u>10,470,250</u>	<u>723,919</u>	<u>8,149,437</u>	<u>-</u>	
Sewer:							
Replace Core Financial System	D12-016	100,000	100,000	-	-	-	100%
Parks & playground Improvements	P41-059	100,000	100,000	-	-	-	100%
Energy Eff & Sec Improvement	R72-004	20,000	20,000	-	-	-	100%
Eagles Edge Utility LID	R72-053	20,000	20,000	-	-	-	100%
Lakewood Subdivision Recon-Ph II	R72-104	150,000	148,964	-	1,036	-	99%
Distin/W 8th St Reconstruction	R72-111	100,000	100,000	-	-	-	100%
Front Street Douglas	R72-119	150,000	-	-	150,000	-	-
Whittier Street	R72-124	150,000	150,000	-	-	-	100%
Wastewater SCADA Improvements	U76-004	662,284	102,113	-	560,171	-	15%
Incinerator Repairs/Biosolids	U76-012	3,388,306	1,885,825	465,469	1,037,012	-	69%
Auke Bay Sewer Extension	U76-014	75,000	49,784	-	25,216	-	66%
JD Plant Infrastructure Improv	U76-015	204,245	146,669	21,499	36,077	-	82%
Glacier Hwy Sewer-Anka to Walmart	U76-100	1,705,766	76,160	18,938	1,610,668	-	6%
Facilities Planning	U76-103	250,000	-	-	250,000	-	-
Treatment Plants Headworks Imp	U76-106	5,500,000	346,611	86,273	5,067,116	-	8%
MWWTP Instrumentation Upgrades	U76-107	300,000	-	-	300,000	-	-
MWWTP Roof Repair	U76-108	850,000	-	-	850,000	-	-
BioSolids Treatment and Disposal	U76-109	6,000,000	-	1,340,939	4,659,061	-	22%
MWWTP Odor Control	U76-110	102,838	-	-	102,838	-	-
Back Loop Rd Auke Bay Waterline	W75-048	75,000	9,345	-	65,655	-	12%
Total Sewer		<u>19,903,439</u>	<u>3,255,471</u>	<u>1,933,118</u>	<u>14,714,850</u>	<u>-</u>	
Total Enterprise Funds		<u>377,134,857</u>	<u>293,457,836</u>	<u>30,071,358</u>	<u>53,633,758</u>	<u>(28,095)</u>	
Total All Capital Projects		<u>\$ 578,576,701</u>	<u>456,093,943</u>	<u>43,617,824</u>	<u>78,988,442</u>	<u>(123,508)</u>	

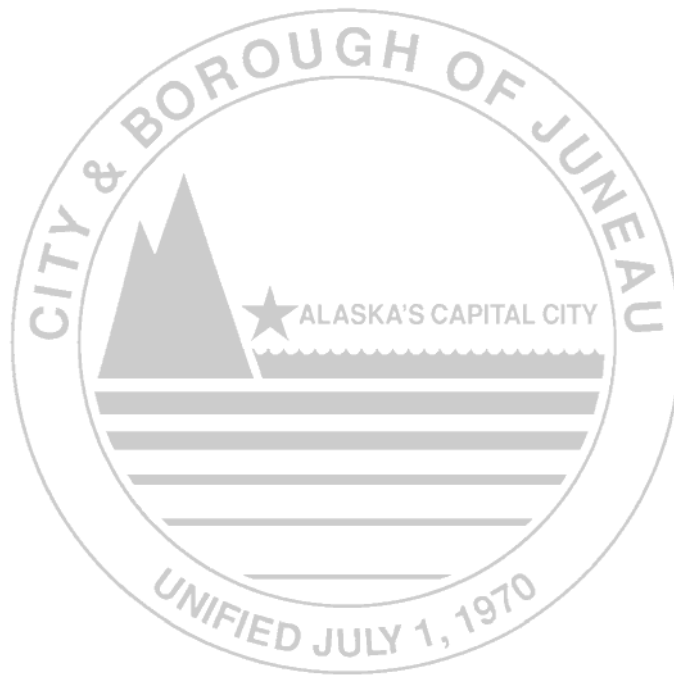
Closed Capital Projects by Category

Year ended June 30, 2016

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
CAPITAL PROJECTS FUNDS				
Schools:				
High School/Mendenhall Valley	S02-083	\$ 76,214,519	76,214,519	100%
Glacier Valley Renovation	S02-088	17,685,433	17,685,433	100%
Harborview Renovation	S02-089	22,424,065	22,424,065	100%
DZ Roof Replacement	S02-099	7,588	7,588	100%
Mendenhall River Comm School Reno	S02-100	48,770	48,772	100%
Total Schools		<u>116,380,375</u>	<u>116,380,377</u>	
Roads and sidewalks:				
Pioneer Avenue Repairs	R72-031	3,670,134	3,670,134	100%
Second Street Douglas	R72-058	1,837,900	1,837,900	100%
Bayview Subdivision Road Impr	R72-063	1,807,881	1,807,881	100%
Tanner's Terrace LID	R72-065	821,658	821,658	100%
Northland Reconstruction	R72-100	864,545	864,545	100%
Riverside Dr (DOT/PF Match STIP	R72-105	188,424	188,424	100%
Lemon Road Reconstruction	R72-106	1,027,144	1,027,144	100%
Total Roads and sidewalks		<u>10,217,687</u>	<u>10,217,687</u>	
Community development:				
New Technology Implementation	M15-001	99,918	99,918	100%
Total Community development		<u>99,918</u>	<u>99,918</u>	
Parks and recreation:				
Auke Bay Interpretive Signs	P46-059	70,511	70,511	100%
Montana Creek Access Improvmt	P46-092	20,842	20,842	100%
ZGYC Kitchen Remodel	P46-096	60,354	60,354	100%
Total Parks and recreation		<u>151,707</u>	<u>151,707</u>	
Total Capital Projects Funds		<u>126,849,687</u>	<u>126,849,689</u>	
ENTERPRISE FUNDS				
Bartlett Regional Hospital:				
BRH Orthopedic Unit (Phase 1)	B55-046	347,632	347,632	100%
CT Scanner Room Renovations (Phase 1)	B55-061	13,729	13,729	100%
BRH Roof Project	B55-062	2,424,562	2,424,562	100%
Total Bartlett Regional Hospital		<u>2,785,923</u>	<u>2,785,923</u>	
Water:				
Pioneer Avenue Repairs	R72-031	400,000	400,000	100%
2nd Street Douglas	R72-058	150,000	150,000	100%
Pump Station Upgrades Ph 1	W75-034	801,646	801,646	100%
Jordan Creek Sediment Analysis	W75-039	753,186	753,186	100%
Reservoir Painting & Repair	W75-041	720,031	720,031	100%
Water Utilty Shop & Office EEO Imprv	W75-043	441,472	441,472	100%
JD-Bridge Waterline	W75-047	238,272	238,272	100%
Harbor Way Water Improvements	W75-049	100,000	100,000	100%
Total Water		<u>3,604,607</u>	<u>3,604,607</u>	
Sewer:				
Energy Eff & Sec Improvement	U76-001	269,983	269,983	100%
Lawson Creek Life station Design	U76-003	1,402,531	1,402,531	100%
West Juneau Sewer	U76-005	247,249	247,249	100%
Auke Lake Sewer	U76-006	561,722	561,722	100%
Lower W Mendenhall Vally Sewer LID	U76-084	4,275,775	4,275,775	100%
New N Douglas Sewer Project	U76-086	8,793,990	8,793,990	100%
Pederson Hill Sewer Extension	U76-091	2,150,833	2,150,833	100%
Outer Drive & N. Juneau Pump Station Repairs	U76-094	352,179	352,179	100%
Total Sewer		<u>18,054,262</u>	<u>18,054,262</u>	
Total Enterprise Funds		<u>24,444,792</u>	<u>24,444,792</u>	
Total All Closed Capital Projects		<u>\$ 151,294,479</u>	<u>151,294,481</u>	

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.



CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2016

	Project number	Project budget	Project expenditures	Project encumbrances	Remaining project commitment	Required future financing	Percent expended
GOVERNMENTAL CAPITAL PROJECTS							
Schools:							
Gastineau Elementary Renovation	S02-094	\$ 13,308,271	13,089,575	27,189	191,507	-	99%
Auke Bay Site Renovation	S02-095	22,339,379	22,308,935	6,650	23,794	-	100%
JSD Facilities Reno and Repair	S02-101	150,662	134,615	466	15,581	-	90%
JSD Deferred Main/Minor Impr	S02-102	500,000	87,462	151,090	261,448	-	48%
JSD Comprehensive Facility Plan	S02-103	300,000	33,747	-	266,253	-	11%
Total Schools		<u>36,598,312</u>	<u>35,654,334</u>	<u>185,395</u>	<u>758,583</u>	<u>-</u>	
Roads and sidewalks:							
Pavement Management	R72-004	10,370,457	9,617,027	469,024	284,406	-	97%
Sidewalk & Stairway Repairs	R72-035	780,000	697,844	628	81,528	-	90%
Valley Snow Storage Permitting	R72-038	1,791,562	1,633,295	-	158,267	-	91%
West Juneau - Douglas Access Study	R72-041	275,000	142,744	-	132,256	-	52%
Lemon Flats 2nd Access ROW	R72-043	86,510	4,750	-	81,760	-	5%
Montana Creek Closure/PRKG Mdfctn	R72-048	100,000	85,701	-	14,299	-	86%
Berners Ave Reconstruction	R72-051	1,207,000	1,203,763	-	3,237	-	100%
Eagles Edge Utility LID	R72-053	3,719,856	2,403,806	1,027,907	288,143	-	92%
Areawide Drainage Improvements	R72-056	891,736	690,778	455	200,503	-	78%
Main Street 2nd to 7th	R72-059	3,065,273	3,060,980	-	4,293	-	100%
City Shop Demolition/Removal	R72-060	300,000	193,080	-	106,920	-	64%
Industrial Boulevard Match	R72-061	1,365,428	88,031	-	1,277,397	-	6%
Street Main Shop Dsgn - New Location	R72-081	13,091,135	12,949,139	10,000	131,996	-	99%
Glacier Avenue Intersection	R72-101	15,000	-	-	15,000	-	-
Flood Plain Mapping Tech Assist	R72-103	150,000	53,348	4,000	92,652	-	38%
Lakewood Subdivision Recon-Ph II	R72-104	2,863,322	2,003,820	593,355	266,147	-	91%
Meadow Lane Improvements	R72-107	1,600,000	896,221	347,307	356,472	-	78%
Vactor Dump	R72-109	150,000	146,976	-	3,024	-	98%
Areawide Snow Storage Facility	R72-110	250,000	-	-	250,000	-	-
Distin/W 8th St Reconstruction	R72-111	1,350,000	56,192	903,257	390,551	-	71%
McGinnis Sub LID Ph 1	R72-112	1,675,000	236,908	946,168	491,924	-	71%
Scott Drive Improvements	R72-113	550,000	476,390	45,616	27,994	-	95%
Blueberry Hills Road	R72-114	1,654,908	1,025,873	6,004	623,031	-	62%
Dunn Street	R72-115	340,100	60,208	8,318	271,574	-	20%
Downtown Street Improvements	R72-116	350,000	279,702	165,669	-	(95,371)	127%
DOT Riverside/Stephen Richards	R72-117	50,000	-	-	50,000	-	-
SRTS - Gastineau Elementary	R72-118	50,000	-	-	50,000	-	-
Front Street Douglas	R72-119	600,000	-	567,755	32,245	-	95%
River Road Reconstruction LID	R72-120	150,000	-	-	150,000	-	-
Bridge Repairs	R72-121	150,000	-	-	150,000	-	-
Retaining Wall Repairs	R72-122	150,000	6,345	-	143,655	-	4%
West 8th Street Reconstruction	R72-123	650,000	-	-	650,000	-	-
Whittier Street	R72-124	1,550,000	1,075,031	191,277	283,692	-	82%
Total Roads and sidewalks		<u>51,342,287</u>	<u>39,087,951</u>	<u>5,286,740</u>	<u>7,062,967</u>	<u>(95,371)</u>	
Fire and safety:							
Glacier Fire Station	F21-036	104,448	43,192	61,265	-	(9)	100%
Central Fire Station Paving	F21-037	350,000	271,233	-	78,767	-	77%
Total Fire and safety		<u>454,448</u>	<u>314,425</u>	<u>61,265</u>	<u>78,767</u>	<u>(9)</u>	
Community development:							
Replace Core Financial System	D12-016	5,900,000	5,429,600	460,987	9,413	-	100%
Cultural Gateway	D12-027	100,000	-	-	100,000	-	-
Manager's Energy Efficiency Projects	D12-045	434,340	236,234	2,169	195,937	-	55%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2016

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Community development: (continued)							
Open Space Waterfront Land Acq.	D12-070	\$ 3,973,063	2,023,840	-	1,949,223	-	51%
Gastineau Apartments Demo	D12-081	1,800,000	1,594,910	11,994	193,096	-	89%
Lemon Crk Comm Cntr 2nd Access	D14-019	300,000	130,441	-	169,559	-	43%
Lemon Creek Gravel Scale Rplcm	D14-020	100,000	94,050	-	5,950	-	94%
North Lemon Creek Gravel Source	D14-037	787,265	409,885	8,801	368,579	-	53%
Lemon Creek Subdivision	D14-050	50,000	5,684	-	44,316	-	11%
Peterson Hill Land Inventory & Planning	D14-051	3,407,229	208,267	7,783	3,191,179	-	6%
N. Douglas Hwy Extension	D14-060	2,972,785	334,298	5,018	2,633,469	-	11%
Housing Land Development	D14-096	200,000	35,917	17,430	146,653	-	27%
City Hall Generator/UPS	D15-023	406,650	360,174	-	46,476	-	89%
AJ Mine	D24-001	250,000	140,619	-	109,381	-	56%
Contaminated Sites Reporting	D24-010	176,951	99,939	4,102	72,910	-	59%
Stormwater Policies	D24-043	240,000	197,914	-	42,086	-	82%
Mountain Operations & Lifts	D28-054	1,528,132	1,225,384	32,499	270,249	-	82%
Eaglecrest Learning Center & L	D28-097	3,558,964	3,463,060	40,647	55,257	-	98%
Juneau Arts & Culture Center Impr	D44-049	600,000	569,991	-	30,009	-	95%
Capital Transit Bus Shelters	D71-053	482,980	318,765	4,296	159,919	-	67%
Capital Transit - Transit Plan	D71-084	175,000	169,220	-	5,780	-	97%
Capital Transit Maint Shop	D71-085	6,338,301	1,154,329	4,079,480	1,104,492	-	83%
Transit Technology	D71-086	100,000	77,289	6,602	16,109	-	84%
Dtwn Passenger transportation Imp	D71-087	150,000	-	-	150,000	-	-
Dimond Park Library Planning	L23-058	13,551,999	13,350,766	139,562	61,671	-	100%
Switzer Area Muni Land Dvelopment	M14-062	1,550,000	835,749	405,375	308,876	-	80%
IT Infrastructure Modernization	M15-002	730,382	414,372	59,515	256,495	-	65%
Total Community development		<u>49,864,041</u>	<u>32,880,697</u>	<u>5,286,260</u>	<u>11,697,084</u>	<u>-</u>	
Parks and recreation:							
Fish Creek Park Improvements	P41-027	319,432	279,144	-	40,288	-	87%
Parks & playground Improvements	P41-059	3,101,716	2,223,269	581,631	296,816	-	90%
Sportfield Repairs	P41-085	1,308,139	1,028,752	3,629	275,758	-	79%
Dimond Park Entrance & Paths	P41-087	150,000	131,239	18,761	-	-	100%
Outer Point Trail	P41-088	145,000	102,193	10,372	32,435	-	78%
Restrooms, Paving, & Concessions	P41-089	1,307,789	284,264	586,516	437,009	-	67%
Bridge Park	P41-090	675,000	252,470	43,200	379,330	-	44%
Jensen-Olson Arboretum	P42-075	91,000	88,240	-	2,760	-	97%
Deferred Building Maintenance III	P44-073	6,870,503	5,929,155	479,810	461,538	-	93%
Mt Jumbo Gym Roof	P44-085	250,000	-	-	250,000	-	-
Montana Creek Bike Trail	P46-047	65,524	56,592	-	8,932	-	86%
Auke Lake trail ADA Upgrade	P46-058	227,640	226,916	-	724	-	100%
JDCM Remodel/New Exhibit	P46-067	1,161,015	1,146,264	14,784	-	(33)	100%
Auke Lake Wayside DOT/PT Match	P46-069	170,000	77,353	24,321	68,326	-	60%
LCB Mining Museum Ped Bridge	P46-070	100,000	83,598	-	16,402	-	84%
Treadwell Historic Plan&Constr	P46-078	128,001	101,288	-	26,713	-	79%
Dimond Park Swimming Pool	P46-079	21,850,365	21,169,999	140,507	539,859	-	98%
Bicycle Racks	P46-089	50,000	40,647	-	9,353	-	81%
OHV Park Site Analysis	P46-090	245,000	94,670	-	150,330	-	39%
Under Thunder Trail	P46-091	100,000	-	-	100,000	-	-
Bridget Cove Trail	P46-094	80,000	42,219	16,884	20,897	-	74%
Empty Chair Project	P46-097	106,000	65,459	-	40,541	-	62%
AJ Mine Power Tower Stabilization	P46-098	31,736	11,130	729	19,877	-	37%
P & R Department Review	P46-099	90,000	64,479	-	25,521	-	72%
Augustus Brown Pool HVAC	P46-100	330,000	245,663	51,630	32,707	-	90%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2016

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Parks and recreation: (continued)							
ZGYC & AB Pool Improvements	P46-101	\$ 55,000	-	-	55,000	-	-
Trial Improvements	P46-102	200,000	-	-	200,000	-	-
Centennial Hall Renovation	P47-072	3,820,230	3,792,265	-	27,965	-	99%
Willoughby District Parking	P48-087	1,574,466	131,608	-	1,442,858	-	8%
Downtown Parking Improvement	P48-088	575,000	-	-	575,000	-	-
DT Cap Parking	P71-055	18,004,200	17,029,825	754,032	220,343	-	99%
Total Parks and recreation		<u>63,182,756</u>	<u>54,698,701</u>	<u>2,726,806</u>	<u>5,757,282</u>	<u>(33)</u>	
Total Capital Projects Funds		<u>201,441,844</u>	<u>162,636,107</u>	<u>13,546,466</u>	<u>25,354,684</u>	<u>(95,413)</u>	
ENTERPRISE CAPITAL PROJECTS							
Airport:							
Airport Project Design Fund	A50-001	305,331	176,546	64,525	64,260	-	79%
Airport Constr Contingency Rsrve	A50-031	47,151	-	-	47,151	-	-
Airport Water/Sewer Extension	A50-061	1,107,695	1,078,239	5,185	24,271	-	98%
Part 121 Ramp Reconstruction Ph. I	A50-068	2,347,708	1,991,406	14,170	342,132	-	85%
Purchase Land/Airport Expansion	A50-071	1,000,000	20,834	-	979,166	-	2%
Terminal Expansion	A50-073	22,093,304	22,056,750	36,554	-	-	100%
Runway Safety Area Construction	A50-074	60,034,139	58,607,249	21,369	1,405,521	-	98%
Construct Snow Removal Equip Faciilty	A50-077	6,495,667	3,148,169	786,039	2,561,459	-	61%
Rnwy Safety Area (RSA) Phase 7	A50-078	26,334,252	26,221,244	39,705	73,303	-	100%
Runway Rehabilitation	A50-079	23,689,282	22,629,193	225,161	834,928	-	96%
Master Plan Study	A50-080	787,789	641,508	108,610	37,671	-	95%
Runway 26 MALSR	A50-081	93,750	2,084	10,000	81,666	-	13%
ARFF Truck	A50-082	690,638	670,814	910	18,914	-	97%
ARFF Building Modifications	A50-083	288,066	207,963	108,198	-	(28,095)	110%
RSA Phase IIB & Fence	A50-084	868,025	351,304	406,356	110,365	-	87%
New Terminal Renovation	A50-085	7,461,241	124,149	49,650	7,287,442	-	2%
Total Airport		<u>153,644,038</u>	<u>137,927,452</u>	<u>1,876,432</u>	<u>13,868,249</u>	<u>(28,095)</u>	
Hospital:							
Child & Adolescent Mental Heal	B55-059	5,000,000	-	-	5,000,000	-	-
Total Hospital		<u>5,000,000</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>	<u>-</u>	
Harbors:							
Auke Bay load Fac/Statter Elect Upgra	H51-074	10,999,741	10,998,044	-	1,697	-	100%
Juneau Harbors Deferred Maint	H51-085	19,073,372	12,949,231	5,413,814	710,327	-	96%
Statter Harbor Loading Fac/EIS	H51-093	27,003,700	22,887,934	2,867,961	1,247,805	-	95%
Aurora Harbor Improvements	H51-100	11,641,941	11,202,431	270,292	169,218	-	99%
Amalga Fish Clearing Station	H51-105	50,000	7,963	-	42,037	-	16%
Total Harbors		<u>68,768,754</u>	<u>58,045,603</u>	<u>8,552,067</u>	<u>2,171,084</u>	<u>-</u>	
Port:							
Auke Bay load fac/Statter Elect Upgra	H51-074	325,000	325,000	-	-	-	100%
Marine Park/Steamship Wharf II	H51-083	210,000	159,337	-	50,663	-	76%
Waterfront Seawalk	H51-091	9,164,456	8,434,788	100,578	629,090	-	93%
Waterfront Seawalk II	H51-092	15,000,000	6,437,360	5,030,268	3,532,372	-	76%
Downtown Cruise Ship Berth Enhanc	H51-095	11,443,082	11,327,894	19,952	95,236	-	99%
Cruise Berth Improvements	H51-101	73,757,482	56,978,589	11,646,353	5,132,540	-	93%
Weather Monitor & Communications	H51-103	75,000	62,635	-	12,365	-	84%
Dock Cathodic Protection	H51-104	500,000	33,457	188,671	277,872	-	44%
Total Port		<u>110,475,020</u>	<u>83,759,060</u>	<u>16,985,822</u>	<u>9,730,138</u>	<u>-</u>	

(Continued)

Current Capital Projects by Category

Year ended June 30, 2016

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
ENTERPRISE CAPITAL PROJECTS (continued)							
Water:							
Replace Core Financial System	D12-016	\$ 100,000	100,000	-	-	-	100%
Parks & playground Improvements	P41-059	405,000	405,000	-	-	-	100%
Pavement Management	R72-004	40,000	40,000	-	-	-	100%
Berners Ave Reconstruction	R72-051	20,000	20,000	-	-	-	100%
Main Street 2nd to 7th	R72-059	222,332	222,332	-	-	-	100%
Lakewood Subdivision Recon-Ph II	R72-104	20,000	20,000	-	-	-	100%
Distin/W 8th St Reconstruction	R72-111	150,000	23,059	-	126,941	-	15%
Dunn Street	R72-115	115,000	-	-	115,000	-	-
Front Street Douglas	R72-119	150,000	134,651	-	15,349	-	90%
Incinerator Repairs/Biosolids	U76-012	5,577	5,577	-	-	-	100%
Areawide Water Main Repairs	W75-036	440,433	367,615	16,492	56,326	-	87%
Lst Chance Basin Hydro-Geo Inv	W75-037	6,269,136	3,425,976	1,628	2,841,532	-	55%
Salmon Creek Secondary Disinfctn	W75-044	7,147,000	5,102,568	274,138	1,770,294	-	75%
SCADA Upgrades	W75-046	220,000	78,741	-	141,259	-	36%
Back Loop Rd Auke Bay Waterline	W75-048	851,576	275,000	-	576,576	-	32%
Egan Drive Water - Main to Ten	W75-050	2,080,939	142,008	57,893	1,881,038	-	10%
Brotherhood Bridge Waterline	W75-051	50,000	26,340	-	23,660	-	53%
Crow Hill Reservoir Improvement	W75-052	700,000	81,383	373,768	244,849	-	65%
W Juneau Reservoir Improvement	W75-053	140,000	-	-	140,000	-	-
Douglas Highway water Repl.	W75-054	216,613	-	-	216,613	-	-
Total Water		<u>19,343,606</u>	<u>10,470,250</u>	<u>723,919</u>	<u>8,149,437</u>	<u>-</u>	
Sewer:							
Replace Core Financial System	D12-016	100,000	100,000	-	-	-	100%
Parks & playground Improvements	P41-059	100,000	100,000	-	-	-	100%
Energy Eff & Sec Improvement	R72-004	20,000	20,000	-	-	-	100%
Eagles Edge Utility LID	R72-053	20,000	20,000	-	-	-	100%
Lakewood Subdivision Recon-Ph II	R72-104	150,000	148,964	-	1,036	-	99%
Distin/W 8th St Reconstruction	R72-111	100,000	100,000	-	-	-	100%
Front Street Douglas	R72-119	150,000	-	-	150,000	-	-
Whittier Street	R72-124	150,000	150,000	-	-	-	100%
Wastewater SCADA Improvements	U76-004	662,284	102,113	-	560,171	-	15%
Incinerator Repairs/Biosolids	U76-012	3,388,306	1,885,825	465,469	1,037,012	-	69%
Auke Bay Sewer Extension	U76-014	75,000	49,784	-	25,216	-	66%
JD Plant Infrastructure Improv	U76-015	204,245	146,669	21,499	36,077	-	82%
Glacier Hwy Sewer-Anka to Walmart	U76-100	1,705,766	76,160	18,938	1,610,668	-	6%
Facilities Planning	U76-103	250,000	-	-	250,000	-	-
Treatment Plants Headworks Imp	U76-106	5,500,000	346,611	86,273	5,067,116	-	8%
MWWTP Instrumentation Upgrades	U76-107	300,000	-	-	300,000	-	-
MWWTP Roof Repair	U76-108	850,000	-	-	850,000	-	-
BioSolids Treatment and Disposal	U76-109	6,000,000	-	1,340,939	4,659,061	-	22%
MWWTP Odor Control	U76-110	102,838	-	-	102,838	-	-
Back Loop Rd Auke Bay Waterline	W75-048	75,000	9,345	-	65,655	-	12%
Total Sewer		<u>19,903,439</u>	<u>3,255,471</u>	<u>1,933,118</u>	<u>14,714,850</u>	<u>-</u>	
Total Enterprise Funds		<u>377,134,857</u>	<u>293,457,836</u>	<u>30,071,358</u>	<u>53,633,758</u>	<u>(28,095)</u>	
Total All Capital Projects		<u>\$ 578,576,701</u>	<u>456,093,943</u>	<u>43,617,824</u>	<u>78,988,442</u>	<u>(123,508)</u>	

Closed Capital Projects by Category

Year ended June 30, 2016

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
CAPITAL PROJECTS FUNDS				
Schools:				
High School/Mendenhall Valley	S02-083	\$ 76,214,519	76,214,519	100%
Glacier Valley Renovation	S02-088	17,685,433	17,685,433	100%
Harborview Renovation	S02-089	22,424,065	22,424,065	100%
DZ Roof Replacement	S02-099	7,588	7,588	100%
Mendenhall River Comm School Reno	S02-100	48,770	48,772	100%
Total Schools		<u>116,380,375</u>	<u>116,380,377</u>	
Roads and sidewalks:				
Pioneer Avenue Repairs	R72-031	3,670,134	3,670,134	100%
Second Street Douglas	R72-058	1,837,900	1,837,900	100%
Bayview Subdivision Road Impr	R72-063	1,807,881	1,807,881	100%
Tanner's Terrace LID	R72-065	821,658	821,658	100%
Northland Reconstruction	R72-100	864,545	864,545	100%
Riverside Dr (DOT/PF Match STIP	R72-105	188,424	188,424	100%
Lemon Road Reconstruction	R72-106	1,027,144	1,027,144	100%
Total Roads and sidewalks		<u>10,217,687</u>	<u>10,217,687</u>	
Community development:				
New Technology Implementation	M15-001	99,918	99,918	100%
Total Community development		<u>99,918</u>	<u>99,918</u>	
Parks and recreation:				
Auke Bay Interpretive Signs	P46-059	70,511	70,511	100%
Montana Creek Access Improvmnt	P46-092	20,842	20,842	100%
ZGYC Kitchen Remodel	P46-096	60,354	60,354	100%
Total Parks and recreation		<u>151,707</u>	<u>151,707</u>	
Total Capital Projects Funds		<u>126,849,687</u>	<u>126,849,689</u>	
ENTERPRISE FUNDS				
Bartlett Regional Hospital:				
BRH Orthopedic Unit (Phase 1)	B55-046	347,632	347,632	100%
CT Scanner Room Renovations (Phase 1)	B55-061	13,729	13,729	100%
BRH Roof Project	B55-062	2,424,562	2,424,562	100%
Total Bartlett Regional Hospital		<u>2,785,923</u>	<u>2,785,923</u>	
Water:				
Pioneer Avenue Repairs	R72-031	400,000	400,000	100%
2nd Street Douglas	R72-058	150,000	150,000	100%
Pump Station Upgrades Ph 1	W75-034	801,646	801,646	100%
Jordan Creek Sediment Analysis	W75-039	753,186	753,186	100%
Reservoir Painting & Repair	W75-041	720,031	720,031	100%
Water Utilty Shop & Office EEO Imprv	W75-043	441,472	441,472	100%
JD-Bridge Waterline	W75-047	238,272	238,272	100%
Harbor Way Water Improvements	W75-049	100,000	100,000	100%
Total Water		<u>3,604,607</u>	<u>3,604,607</u>	
Sewer:				
Energy Eff & Sec Improvement	U76-001	269,983	269,983	100%
Lawson Creek Life station Design	U76-003	1,402,531	1,402,531	100%
West Juneau Sewer	U76-005	247,249	247,249	100%
Auke Lake Sewer	U76-006	561,722	561,722	100%
Lower W Mendenhall Vally Sewer LID	U76-084	4,275,775	4,275,775	100%
New N Douglas Sewer Project	U76-086	8,793,990	8,793,990	100%
Pederson Hill Sewer Extension	U76-091	2,150,833	2,150,833	100%
Outer Drive & N. Juneau Pump Station Repairs	U76-094	352,179	352,179	100%
Total Sewer		<u>18,054,262</u>	<u>18,054,262</u>	
Total Enterprise Funds		<u>24,444,792</u>	<u>24,444,792</u>	
Total All Closed Capital Projects		<u>\$ 151,294,479</u>	<u>151,294,481</u>	

STATISTICAL SECTION

This part of the City and Borough of Juneau's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information says about the City's overall financial health. This information has not been audited.

	<u>Pages</u>
Financial Trends - These schedules contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.	180-191
Revenue Capacity - These schedules contain information that may assist the reader in assessing the viability of the City's two most significant local revenue sources, property and sales tax.	192-205
Debt Capacity - These schedules present information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	206-211
Economic and Demographic Information - These schedules offer economic and demographic indicators that are commonly used for financial analysis and that can aid an understanding of the City's present and ongoing financial status.	212-219
Operating Information - These schedules contain service and infrastructure indicators that can aid an understanding how the information in the City's financial statements relates to the services the City provides and the activities it performs.	220-225

Source:

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

Notes:

Principal Employers table is not included due to Federal and State interpretation of Unemployment Insurance confidentiality laws (20CFR603 and AS23.20.110).

City and Borough of Juneau has no overlapping debt. Therefore, we have omitted this table.

CITY AND BOROUGH OF JUNEAU

Net Position by Component
(Unaudited)*Last Ten Fiscal Years (accrual basis of accounting)*

	2016	2015	2014	2013
Governmental activities				
Net Investment in Capital Assets	\$ 366,047,060	344,714,712	329,906,502	316,926,854
Restricted	37,304,151	16,458,178	36,448,055	32,767,568
Unrestricted (deficit)	(23,000,539)	8,938,201	33,549,303	33,519,463
Total governmental activities net position	<u>380,350,672</u>	<u>370,111,092</u>	<u>399,903,860</u>	<u>383,213,885</u>
Business-type activities				
Net Investment in Capital Assets	462,249,780	415,945,310	373,291,515	365,183,003
Restricted	46,359,045	73,798,632	56,070,500	50,737,708
Unrestricted	37,487,807	50,817,348	80,380,630	70,688,298
Total business-type activities net position	<u>546,096,632</u>	<u>540,561,290</u>	<u>509,742,645</u>	<u>486,609,009</u>
Primary government				
Net Investment in Capital Assets	828,296,840	760,660,022	703,198,017	682,109,857
Restricted	83,663,196	90,256,810	92,518,555	83,505,276
Unrestricted	14,487,268	59,755,549	113,929,933	104,207,761
Total primary government net position	<u>\$ 926,447,304</u>	<u>910,672,382</u>	<u>909,646,505</u>	<u>869,822,894</u>

2012	2011	2010	2009	2008	2007
304,561,099	289,200,623	270,216,369	243,217,592	230,383,141	223,405,894
36,251,627	41,614,159	48,617,159	52,439,207	44,343,226	46,833,718
28,367,212	31,448,250	33,321,579	35,521,692	35,691,188	18,910,901
<u>369,179,938</u>	<u>362,263,032</u>	<u>352,155,107</u>	<u>331,178,491</u>	<u>310,417,555</u>	<u>289,150,513</u>
336,446,792	314,162,017	284,970,549	267,146,690	236,117,995	232,953,016
47,008,914	39,127,406	32,260,795	34,415,672	48,924,771	47,445,788
57,275,768	50,811,496	56,422,717	51,041,608	42,720,858	34,773,260
<u>440,731,474</u>	<u>404,100,919</u>	<u>373,654,061</u>	<u>352,603,970</u>	<u>327,763,624</u>	<u>315,172,064</u>
641,007,891	603,362,640	555,186,918	510,364,282	466,501,136	456,358,910
83,260,541	80,741,565	80,877,954	86,854,879	93,267,997	94,279,506
85,642,980	82,259,746	89,744,296	86,563,300	78,412,046	53,684,161
<u>809,911,412</u>	<u>766,363,951</u>	<u>725,809,168</u>	<u>683,782,461</u>	<u>638,181,179</u>	<u>604,322,577</u>

CITY AND BOROUGH OF JUNEAU

Change in Net Position
(Unaudited)

Last Ten Fiscal Years (accrual basis of accounting)

	2016	2015	2014
Expenses			
Governmental activities:			
Legislative	\$ 3,844,643	3,624,289	4,270,466
Legal	2,112,547	2,161,916	1,598,825
Administration	4,343,977	4,815,736	4,097,327
Education	17,998,647	30,644,340	30,260,316
Finance	4,982,832	4,702,927	3,844,872
Engineering	854,175	917,558	526,923
Libraries	3,264,478	3,555,597	2,589,049
Social services	1,522,628	1,563,390	1,587,101
Recreation	11,748,236	10,863,398	10,847,566
Community development and lands management	22,944,555	5,267,279	4,393,275
Low-income housing	11,361	67,313	-
Public safety	25,520,984	25,356,157	21,457,237
Public works	10,989,194	10,854,785	10,614,811
Public transportation	7,189,069	7,923,077	7,452,587
Community projects	846,748	-	13,376
Tourism and conventions	2,447,657	2,406,074	2,250,268
Interest on long-term debt*	4,082,394	3,995,945	4,794,621
Total governmental activities expenses	124,704,125	118,719,781	110,598,620
Business-type activities:			
Airport	9,172,571	9,078,539	8,545,303
Harbors	4,954,263	4,844,725	4,229,732
Docks	2,705,397	2,417,339	2,268,442
Hospital	96,897,228	99,844,666	87,199,322
Water	5,732,274	5,697,779	5,911,028
Wastewater	12,384,091	12,089,697	11,381,424
Waste management	1,197,499	1,080,016	999,083
Total business-type activities expenses	133,043,323	135,052,761	120,534,334
Total primary government expenses	\$ 257,747,448	253,772,542	231,132,954
Program Revenues			
Governmental activities:			
Charges for services:			
Legislative	\$ -	-	-
Legal	-	7,741	14,262
Administration	2,677	2,394	2,701
Education	-	130,000	-
Finance	23,916	24,373	81,946
Engineering	20,426	24,706	18,014
Libraries	107,087	115,015	32,677
Social services	-	-	-
Recreation	2,734,415	2,635,827	3,618,630
Community development and lands management	3,004,660	2,465,985	2,177,430
Low-income housing	2,002	3,044	13,529
Public safety	2,987,483	2,872,741	3,109,719
Public works	7,644	31,397	256,233
Public transportation	1,148,865	1,206,703	1,255,756
Tourism and conventions	8,337,738	8,141,539	8,367,794
Operating grants and contributions	4,958,173	14,902,689	7,117,429
Capital grants and contributions	12,559,941	19,969,146	15,863,658
Total governmental activities program revenues	35,895,027	52,533,300	41,929,778

2013	2012	2011	2010	2009	2008	2007
2,541,005	2,530,714	2,181,315	2,066,736	2,008,718	2,680,700	1,215,199
1,353,144	1,331,969	1,274,298	1,502,137	1,683,673	1,303,572	1,471,317
4,801,096	3,761,173	3,673,796	3,904,254	4,112,909	2,529,758	2,149,171
30,442,561	31,864,363	31,685,879	30,712,138	29,019,688	27,099,090	26,430,817
4,338,585	4,490,168	4,168,499	3,675,230	3,655,322	3,419,090	3,404,559
478,584	457,803	513,671	667,254	783,169	623,073	605,298
2,705,441	2,648,251	2,513,186	2,529,957	2,560,362	2,774,363	2,374,776
1,562,081	1,479,373	1,460,372	1,341,772	1,348,160	1,077,306	1,067,243
10,686,284	10,826,328	9,490,250	7,440,858	6,004,939	7,094,200	3,601,542
3,889,881	3,848,055	3,918,891	3,913,857	4,568,134	5,717,475	10,231,413
69,000	114,140	100,000	100,000	-	43,891	-
23,128,196	22,523,110	21,010,479	19,695,190	19,513,572	19,381,496	18,276,873
10,214,921	10,334,511	10,288,418	12,688,478	16,486,907	15,301,599	14,493,651
7,430,461	6,491,300	6,955,150	6,587,511	6,627,967	5,793,934	5,425,498
587,236	763,644	-	3,321,472	-	73,865	104,873
2,270,480	2,222,079	2,040,696	2,420,375	2,339,679	2,653,670	1,857,238
6,200,610	5,198,926	6,105,158	5,849,632	6,289,905	4,514,242	2,991,447
<u>112,699,566</u>	<u>110,885,907</u>	<u>107,380,058</u>	<u>108,416,851</u>	<u>107,003,104</u>	<u>102,081,324</u>	<u>95,700,915</u>
8,479,964	8,392,656	8,076,366	8,015,640	8,077,834	7,954,534	7,596,620
3,918,657	3,898,009	3,818,861	3,860,224	3,937,677	4,068,845	3,701,591
2,267,977	2,363,199	2,403,231	2,461,996	2,121,212	2,114,394	1,987,565
85,271,630	98,251,615	90,552,708	80,814,672	73,494,397	66,665,350	61,511,329
5,812,331	5,632,900	5,477,786	5,546,277	5,657,531	5,399,397	5,152,521
11,012,486	10,984,468	10,026,752	10,030,373	10,330,238	9,878,709	8,969,071
801,978	678,612	1,024,733	950,459	950,431	1,093,357	798,837
<u>117,565,023</u>	<u>130,201,459</u>	<u>121,380,437</u>	<u>111,679,641</u>	<u>104,569,320</u>	<u>97,174,586</u>	<u>89,717,534</u>
<u>230,264,589</u>	<u>241,087,366</u>	<u>228,760,495</u>	<u>220,096,492</u>	<u>211,572,424</u>	<u>199,255,910</u>	<u>185,418,449</u>
-	-	4,471	-	-	-	750
23,224	61,821	103,180	91,955	39,738	32,619	24,819
2,200	2,524	189,671	3,878	5,283	3,650	3,600
-	-	-	-	-	-	-
98,860	111,712	347,093	86,031	100,634	169,430	4,111
19,311	15,508	141,940	16,076	15,739	11,425	17,508
32,783	36,820	233,419	42,762	39,822	45,035	46,117
-	-	-	-	6,442	-	2,318
3,508,514	3,474,796	3,381,747	2,944,203	2,551,985	2,555,558	2,609,939
1,680,209	997,892	1,310,175	1,177,964	1,642,980	4,075,985	6,693,549
1,082	602	4,852	6,935	5,951	38,978	18,979
3,425,858	3,489,550	3,328,128	3,417,756	3,328,139	3,005,777	2,663,523
11,543	537,560	17,682	-	-	-	52,000
1,326,041	1,170,663	1,254,045	943,397	990,855	974,168	926,404
8,133,774	7,465,227	7,291,894	8,009,360	8,508,847	8,482,194	7,441,417
7,345,989	5,868,921	3,537,883	4,127,461	2,706,436	2,290,600	2,642,995
13,491,010	13,708,826	14,668,693	23,526,055	15,640,763	10,764,849	11,087,910
<u>39,100,398</u>	<u>36,942,422</u>	<u>35,814,873</u>	<u>44,393,833</u>	<u>35,583,614</u>	<u>32,450,268</u>	<u>34,235,939</u>

CITY AND BOROUGH OF JUNEAU

Change in Net Position, continued
(Unaudited)

Last Ten Fiscal Years (accrual basis of accounting)

	2016	2015	2014
Program Revenues, continued:			
Business-type activities:			
Charges for services:			
Airport	\$ 6,470,287	6,112,527	5,734,067
Harbors	3,866,406	4,202,862	3,508,430
Docks	1,403,971	1,489,710	1,423,890
Hospital	88,225,331	90,281,184	80,198,274
Water	4,865,287	4,468,964	4,198,434
Wastewater	11,256,053	10,043,296	9,690,605
Waste management	1,129,068	1,195,689	1,173,908
Operating grants and contributions	3,748,315	18,153,542	6,317,336
Capital grants and contributions	10,788,059	40,701,665	16,502,637
Total business-type activities program revenues	<u>131,752,777</u>	<u>176,649,439</u>	<u>128,747,581</u>
Total primary government program revenues	<u>\$ 167,647,804</u>	<u>229,182,739</u>	<u>170,677,359</u>
Net (Expense) Revenue			
Governmental activities	\$ (88,809,098)	(66,186,481)	(68,668,843)
Business-type activities	(1,290,546)	41,596,678	8,213,247
Total primary government net expense	<u>\$ (90,099,644)</u>	<u>(24,589,803)</u>	<u>(60,455,596)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Taxes:			
Property Taxes	\$ 46,969,301	45,839,741	45,085,031
Sales Taxes	49,012,865	46,348,749	46,431,198
Hotel Taxes	1,489,743	1,378,365	1,303,919
Grants and contributions not restricted to specific program	4,327,964	4,081,193	3,986,857
Unrestricted investment earnings	2,563,342	1,408,380	2,069,816
Gains on sale of capital assets	103,191	65,779	24,477
Miscellaneous	202,157	107,016	215,719
Transfers	(5,619,885)	(30,498,125)	(13,758,200)
Special item-NPO/OPEB write off	-	-	-
Total governmental activities general revenues	<u>99,048,678</u>	<u>68,731,098</u>	<u>85,358,817</u>
and other changes in net position			
Business-type activities:			
Unrestricted investment earnings	1,157,085	550,199	1,161,510
Gains on sale of capital assets	48,323	71,760	679
Miscellaneous	595	-	-
Transfers	5,619,885	30,498,125	13,758,200
Special item-NPO/OPEB write off	-	-	-
Total business-type activities general revenues	<u>6,825,888</u>	<u>31,120,084</u>	<u>14,920,389</u>
and other changes in net position			
Total primary government general revenues	<u>105,874,566</u>	<u>99,851,182</u>	<u>100,279,206</u>
and other changes in net position			
Changes in Net Position			
Governmental activities	\$ 10,239,580	2,544,617	16,689,975
Business-type activities	5,535,342	72,716,762	23,133,636
Total primary government, change in net position	<u>\$ 15,774,922</u>	<u>75,261,379</u>	<u>39,823,611</u>

2013	2012	2011	2010	2009	2008	2007
4,928,506	4,467,086	4,327,551	4,350,667	4,196,909	4,095,061	3,813,040
3,173,272	3,154,885	2,854,858	3,040,331	2,630,220	2,686,154	2,953,293
1,618,477	1,611,158	1,591,464	1,732,622	1,762,619	1,934,872	1,483,425
84,250,207	95,026,373	90,680,836	82,640,681	76,333,369	68,693,315	61,392,691
4,269,637	4,381,884	3,891,958	3,787,369	3,537,751	3,445,008	3,481,714
9,524,807	9,604,454	8,434,711	8,253,146	7,945,566	7,786,145	7,847,793
1,099,912	1,092,287	1,096,229	1,083,175	1,069,371	947,282	828,791
6,429,183	5,733,520	358,084	293,358	415,906	369,471	600,123
38,254,021	26,507,970	28,261,719	16,833,868	13,426,177	9,106,125	6,192,501
153,548,022	151,579,617	141,497,410	122,015,217	111,317,888	99,063,433	88,593,371
192,648,420	188,522,039	177,312,283	166,409,050	146,901,502	131,513,701	122,829,310
(73,599,168)	(73,943,485)	(71,565,185)	(64,023,018)	(71,419,490)	(69,631,056)	(61,464,976)
35,982,999	21,378,158	20,116,973	10,335,576	6,748,568	1,888,847	(1,124,163)
(37,616,169)	(52,565,327)	(51,448,212)	(53,687,442)	(64,670,922)	(67,742,209)	(62,589,139)
43,987,183	41,926,329	40,738,679	41,055,219	40,431,889	39,472,684	36,747,337
45,378,682	44,241,561	42,135,105	40,008,329	41,474,829	42,042,614	39,583,371
1,159,296	1,069,179	1,074,891	1,029,604	1,066,795	1,283,970	1,184,151
4,760,209	4,609,194	3,716,881	3,574,533	1,969,735	860,616	864,082
1,538,081	1,336,219	1,959,102	4,377,536	5,045,777	9,551,687	8,474,949
142,444	-	-	87,897	39,139	18,415	99,206
187,993	2,153,319	3,576,322	3,854,712	6,549,832	5,292,963	3,368,876
(9,868,929)	(12,607,000)	(8,314,100)	(7,067,523)	(11,409,658)	(7,624,851)	(9,494,406)
-	-	-	-	7,012,088	-	-
87,284,959	82,728,801	84,886,880	86,920,307	92,180,426	90,898,098	80,827,566
373,763	776,987	988,606	1,726,319	2,803,658	2,242,609	1,666,745
-	-	-	-	-	-	-
-	-	-	1,920,673	972,503	835,253	326,014
9,868,929	12,607,000	8,314,100	7,067,523	11,409,658	7,624,851	9,494,406
-	-	-	-	2,905,959	-	-
10,242,692	13,383,987	9,302,706	10,714,515	18,091,778	10,702,713	11,487,165
97,527,651	96,112,788	94,189,586	97,634,822	110,272,204	101,600,811	92,314,731
13,685,791	8,785,316	13,321,695	20,976,616	20,760,936	21,267,042	19,362,590
46,225,691	34,762,145	29,419,679	21,050,091	24,840,347	12,591,560	10,363,002
59,911,482	43,547,461	42,741,374	42,026,707	45,601,283	33,858,602	29,725,592

CITY AND BOROUGH OF JUNEAU

Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	2016	2015	2014	2013
General Fund:				
Nonspendable:				
Inventory	\$ 1,341,069	1,328,195	1,232,898	1,158,978
Prepaid and deposits	49,868	20,252	92,714	3,606
Restricted for:				
Other Purposes	328,727	335,613	376,620	442,382
Assigned to:				
Advance to Special Revenue Fund	90,221	141,149	138,561	314,968
Subsequent year expenditures	1,439,700	1,632,200	2,531,600	2,967,600
Compensated absences General Fund	3,947,704	3,800,277	3,722,206	3,516,305
Emergency operating reserves	13,410,200	12,410,177	11,760,177	2,729,385
Unassigned	10,325,113	7,862,135	5,525,490	4,765,349
Total General Fund	<u>30,932,602</u>	<u>27,529,998</u>	<u>25,380,266</u>	<u>15,898,573</u>
All other Governmental funds				
Nonspendable:				
Inventory	100,398	93,585	92,191	-
Jensen-Olson Permanent Fund	2,097,159	2,097,159	2,097,159	2,097,159
Prepaid and deposits	2,047,863	2,041,563	2,029,363	1,591,748
Restricted for:				
Debt Service	3,649,096	3,017,595	997,306	2,582,394
Capital Improvements	27,923,391	29,204,164	30,510,692	25,639,441
Jensen-Olson Permanent Fund	405,649	418,451	414,247	177,503
Other Purposes	1,392,736	2,931,134	412,485	1,428,978
Committed to:				
Budget reserves	-	-	-	8,530,792
Notes receivable	168,315	257,398	375,256	451,727
Sales tax (Rainy Day) reserve	-	-	-	-
Other Purposes	7,362,790	8,647,465	7,009,978	7,724,602
Assigned to:				
Subsequent year expenditures	3,908,700	736,000	509,000	670,200
Compensated absences, Special Revenue Funds	92,408	83,117	77,840	48,204
Emergency operating reserves	-	-	-	-
Special Revenue Funds	-	-	-	-
Unassigned	(1,155,400)	-	-	(47,743)
Total fund balances	<u>47,993,105</u>	<u>49,527,631</u>	<u>44,525,517</u>	<u>50,895,005</u>
Total Governmental Funds	<u>\$ 78,925,707</u>	<u>77,057,629</u>	<u>69,905,783</u>	<u>66,793,578</u>
	*	*	*	*

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports.

* In FY15, General Fund was redefined to include the Roaded and Fire Service Area Special Revenue Funds. FY14 and FY13 are restated for comparison. Prior years present General Fund separately from other funds.

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
490,930	513,521	539,739	516,729	518,748	519,181
38,224	17,626	536,555	1,103,389	1,563,716	537,775
-	-	-	-	-	-
534,662	803,115	770,077	933,769	980,838	1,041,784
331,400	3,944,800	3,270,300	4,425,600	1,859,300	-
1,330,190	1,431,677	1,490,513	1,434,972	1,278,937	1,258,121
1,729,385	1,729,385	3,000,000	2,000,000	3,000,000	2,500,000
1,754,776	-	2,194,088	2,427,396	2,426,526	1,713,561
<u>6,209,567</u>	<u>8,440,124</u>	<u>11,801,272</u>	<u>12,841,855</u>	<u>11,628,065</u>	<u>7,570,422</u>
991,230	670,102	703,357	711,635	879,969	827,665
2,097,159	2,097,159	2,097,159	2,097,159	2,097,159	2,097,159
-	-	-	-	-	-
4,530,044	7,579,073	8,413,358	7,819,001	8,165,649	6,040,630
33,643,187	41,687,136	52,369,813	53,878,190	46,203,177	90,151,218
278,051	317,249	45,093	-	-	-
4,520,707	7,157,063	8,139,239	5,730,520	5,309,191	2,341,226
8,530,792	8,530,792	-	-	-	-
246,835	372,507	308,482	348,723	421,582	411,582
-	-	8,116,677	9,209,902	9,786,496	1,976,991
4,515,179	3,335,492	1,054,716	3,144,801	7,616,106	11,051,396
1,653,900	3,679,900	4,445,700	3,756,100	4,964,200	3,319,900
2,372,005	2,253,620	2,275,482	2,202,672	2,030,450	1,911,547
1,000,000	1,000,000	1,300,000	-	-	500,000
-	-	2,226,895	2,710,947	2,711,861	1,570,168
(556,037)	(149,183)	(594,613)	(858,586)	(1,235,913)	(1,125,889)
<u>63,823,052</u>	<u>78,530,910</u>	<u>90,901,358</u>	<u>90,751,064</u>	<u>88,949,927</u>	<u>121,073,593</u>
<u>70,032,619</u>	<u>86,971,034</u>	<u>102,702,630</u>	<u>103,592,919</u>	<u>100,577,992</u>	<u>128,644,015</u>

CITY AND BOROUGH OF JUNEAU

Changes in Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	2016	2015	2014	2013
REVENUES				
Taxes	\$ 98,411,072	93,847,386	92,769,496	90,982,977
State sources	18,864,119	36,574,789	23,813,661	22,249,215
Federal sources	2,676,340	2,697,254	1,087,821	3,039,953
Local sources	-	-	-	-
Endowment	-	-	-	-
Charges for services	7,974,898	7,860,053	8,480,873	8,459,037
Contracted services	138,629	159,864	130,983	126,164
Licenses, permits and fees	6,122,656	6,067,877	6,175,467	5,915,231
Sales	1,519,334	1,282,480	289,760	378,428
Fines and forfeitures	665,595	432,228	417,892	444,375
Investment and interest income	2,545,653	1,480,696	2,347,270	1,772,753
Land sales	-	-	-	-
Rentals and leases	1,390,129	1,417,121	1,482,144	1,431,819
Special assessments	32,452	42,190	64,778	47,280
Donations and contributions	135,751	51,243	54,297	32,550
Other	554,283	377,376	1,577,870	260,095
Total revenues	<u>141,030,911</u>	<u>152,290,557</u>	<u>138,692,312</u>	<u>135,139,877</u>
EXPENDITURES				
Legislative	3,786,508	3,510,598	4,179,954	2,450,173
Legal	1,811,548	2,167,562	1,607,983	1,342,657
Administration	4,377,488	4,922,024	4,079,996	4,015,369
Education	25,566,900	25,344,400	24,704,500	24,528,500
Finance	3,935,150	4,745,313	3,965,803	4,350,561
Engineering	316,468	952,811	569,179	476,691
Libraries	2,975,262	3,344,833	2,429,702	2,461,322
Social Services	1,522,628	1,563,390	1,587,101	1,562,081
Recreation	8,489,354	8,953,786	9,476,427	9,377,788
Community development	-	3,610,714	3,513,203	2,959,280
Land Management	-	757,254	638,743	618,332
Affordable housing	11,361	67,313	-	69,000
Public safety	20,966,534	24,274,709	20,421,022	20,847,262
Public works	6,363,372	6,913,938	6,493,733	6,612,344
Public transportation	6,882,295	7,834,198	7,255,393	7,240,828
Tourism and conventions	2,210,919	2,184,080	2,025,502	2,050,789
Special assessments	-	-	-	133,438
Other	13,013	13,030	13,012	13,027
Debt service:				
Principal	17,628,980	18,225,571	17,729,983	15,564,254
Interest	5,649,652	5,401,707	5,367,236	5,444,510
Fiscal agent, bond issuance and letter of credit fees	100,784	141,378	48,790	58,341
Capital projects	16,847,972	25,471,539	20,308,220	32,867,049
Total expenditures	<u>129,456,188</u>	<u>150,400,148</u>	<u>136,415,482</u>	<u>145,043,596</u>
Excess (deficiency) of revenues over expenditures	<u>11,574,723</u>	<u>1,890,409</u>	<u>2,276,830</u>	<u>(9,903,719)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	60,112,929	52,904,084	61,924,544	49,191,943
Transfers to other funds	(65,732,814)	(62,852,209)	(75,682,744)	(57,428,043)
Issuance of long-term debt	-	14,711,753	13,400,000	12,455,001
Proceeds of refunding bonds	-	3,135,000	-	7,415,000
Payments to refunded bond escrow agent	-	(3,325,000)	-	(8,410,000)
Bond premium	-	4,228,986	1,193,575	3,440,778
Total other financing sources (uses)	<u>(5,619,885)</u>	<u>8,802,614</u>	<u>835,375</u>	<u>6,664,679</u>
Net change in fund balances	<u>\$ 5,954,838</u>	<u>10,693,023</u>	<u>3,112,205</u>	<u>(3,239,040)</u>
Debt Service as a percentage of noncapital expenditures *	20.40%	18.84%	19.86%	18.09%

*Percentages have been adjusted to show only capital outlay as expenditures

2012	2011	2010	2009	2008	2007
86,884,648	83,870,195	81,992,933	82,764,955	82,503,837	78,250,811
20,774,832	19,373,417	22,724,948	21,356,659	17,072,948	13,526,971
3,058,704	2,616,318	6,796,386	4,491,179	944,771	1,111,085
-	-	-	-	566,928	578,473
-	-	-	-	-	2,097,159
8,174,941	7,523,622	7,567,845	7,649,418	3,169,614	3,197,009
121,837	569,341	557,578	581,826	450,000	428,300
5,642,406	5,320,128	5,871,608	6,261,601	10,958,984	9,595,180
542,948	1,785,367	790,031	993,557	-	-
583,971	507,270	605,264	571,318	738,577	756,744
2,098,691	2,670,883	5,521,877	5,678,848	9,478,143	8,618,316
-	-	-	-	2,109,684	4,853,717
1,274,598	1,475,460	1,115,129	1,115,562	460,687	278,887
43,660	53,700	107,983	50,418	93,771	171,953
24,344	65,176	28,668	45,664	-	-
797,979	871,587	264,127	(51,272)	1,365,608	1,182,790
<u>130,023,559</u>	<u>126,702,464</u>	<u>133,944,377</u>	<u>131,509,733</u>	<u>129,913,552</u>	<u>124,647,395</u>
2,432,801	2,123,125	2,016,664	1,964,335	3,307,593	2,569,918
1,319,373	1,300,132	1,266,661	1,429,305	1,341,040	1,438,590
3,731,332	3,808,781	3,626,993	3,585,833	3,254,616	3,083,016
26,199,600	26,018,000	25,632,800	24,737,000	22,995,765	21,888,900
4,500,496	4,338,371	3,834,616	3,883,489	3,571,017	3,191,750
418,746	606,545	661,098	773,943	756,916	565,750
2,362,938	2,340,832	2,261,970	2,310,594	2,281,219	2,056,755
1,479,373	1,460,372	1,388,988	1,357,470	-	-
9,457,252	8,487,829	7,911,116	7,818,349	5,893,452	5,313,110
2,824,582	2,805,294	2,764,281	3,186,470	3,667,028	7,258,689
714,860	996,393	712,307	918,005	-	-
114,140	100,000	100,000	-	-	-
20,638,151	20,417,024	19,150,231	19,406,562	18,291,567	15,844,987
6,409,423	6,272,126	5,869,168	6,513,229	7,322,127	6,919,733
6,914,979	6,839,997	5,990,918	6,054,192	5,382,648	4,675,108
2,013,360	1,832,870	1,879,013	1,954,510	1,777,256	1,604,479
-	2,251	135,068	-	(17,792)	258,312
11,764	10,293	10,803	10,170	257,961	294,970
14,808,253	13,982,140	12,552,564	12,106,517	9,158,000	8,569,249
6,090,525	6,233,420	6,038,858	6,100,199	4,836,220	3,103,884
110,517	9,766	9,785	10,687	8,456	552,788
21,958,527	31,489,677	50,473,977	56,717,205	56,265,235	28,957,435
<u>134,510,992</u>	<u>141,475,238</u>	<u>154,287,879</u>	<u>160,838,064</u>	<u>150,350,324</u>	<u>118,147,423</u>
<u>(4,487,433)</u>	<u>(14,772,774)</u>	<u>(20,343,502)</u>	<u>(29,328,331)</u>	<u>(20,436,772)</u>	<u>6,499,972</u>
51,705,089	62,194,255	67,958,108	76,540,991	79,207,978	53,164,605
(64,312,089)	(70,503,506)	(75,025,631)	(87,950,649)	(86,837,229)	(62,659,011)
-	7,073,000	25,995,000	43,112,000	-	50,055,000
14,765,000	-	-	-	-	-
(15,809,420)	-	-	-	-	-
1,204,170	194,514	525,736	640,917	-	395,852
<u>(12,447,250)</u>	<u>(1,041,737)</u>	<u>19,453,213</u>	<u>32,343,259</u>	<u>(7,629,251)</u>	<u>40,956,446</u>
<u>(16,934,683)</u>	<u>(15,814,511)</u>	<u>(890,289)</u>	<u>3,014,928</u>	<u>(28,066,024)</u>	<u>47,456,418</u>
18.26%	18.72%	15.39%	15.31%	14.17%	13.07%

CITY AND BOROUGH OF JUNEAU

Tax Revenues by Source and Function
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Property Tax		Sales Tax			Hotel Tax
	General Operations	Debt Service	General Operations	Discretionary Operating Capital Reserve	Capital Projects	Vistor Services
2007	33,458,017	3,329,100	15,473,614	7,736,808	15,473,614	1,184,151
2008	35,205,627	4,241,800	16,172,681	8,094,035	16,177,811	1,283,970
2009	35,141,287	5,182,400	15,934,889	7,967,450	15,934,898	1,066,795
2010	35,064,520	5,796,600	15,248,519	7,624,260	15,248,522	1,029,604
2011	35,117,077	5,418,000	15,824,811	7,889,495	15,847,725	1,074,891
2012	36,542,977	5,208,696	16,691,774	8,345,887	16,597,985	1,069,179
2013	38,699,578	5,552,441	17,235,281	8,617,640	17,164,019	1,159,296
2014	39,035,653	6,073,339	17,611,035	8,760,000	17,614,388	1,303,919
2015	39,273,336	6,578,956	17,783,772	8,775,000	17,286,173	1,378,365
2016	40,593,847	6,781,046	18,488,825	9,258,284	18,310,852	1,489,743

<u>Liquor Sales Tax</u>	<u>Tobacco Excise Tax</u>	
<u>General Operations</u>	<u>General Operations</u>	<u>Total Taxes</u>
826,570	578,473	78,060,347
854,318	566,928	82,597,170
849,306	515,491	82,592,516
856,927	1,000,878	81,869,830
851,177	1,503,729	83,526,905
896,234	1,435,107	86,787,839
1,017,028	1,446,456	90,891,739
954,002	1,330,488	92,682,824
943,897	1,845,856	93,865,355
973,806	2,445,572	98,341,975

Assessed Value and Actual Value of Taxable Property
(Unaudited)*Last Ten Fiscal Years*

Fiscal Year	Residential		
	<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>
2007	2,610,285,420	234,969,600	2,375,315,820
2008	2,528,852,800	29,749,800	2,499,103,000
2009	2,580,207,700	2,679,200	2,577,528,500
2010	2,371,483,380	1,528,200	2,369,955,180
2011	2,386,962,800	1,398,100	2,385,564,700
2012 *	2,405,715,500	-	2,405,715,500
2013	2,461,358,300	-	2,461,358,300
2014 !	2,629,035,100	-	2,629,035,100
2015	2,696,876,804	-	2,696,876,804
2016	2,874,844,147	-	2,874,844,147

Source: City and Borough of Juneau Assessor's Office.

* Due to a State Assessor's audit in October 2011, we are only to value taxable properties. Therefore, we have removed the past exempt residential properties from the taxable value.

! CBJ Assessor's Office converted to new database system March 2014 as a result, some property categorizations have changed resulting in an increase in residential and decrease in commercial categories.

<u>Commercial</u>			<u>Total Taxable Assessed Value</u>	<u>Mill Rate</u>	<u>Percentage Taxable</u>	
<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>			<u>Residential</u>	<u>Commercial</u>
1,300,529,275	17,512,800	1,283,016,475	3,658,332,295	10.17	64.93%	35.07%
1,365,451,173	19,297,900	1,346,153,273	3,845,256,273	10.37	64.99%	35.01%
1,409,576,437	22,798,700	1,386,777,737	3,964,306,237	10.37	65.02%	34.98%
1,587,692,262	24,283,000	1,563,409,262	3,933,364,442	10.60	60.25%	39.75%
1,623,373,044	19,592,800	1,603,780,244	3,989,344,944	10.51	59.80%	40.20%
1,685,792,732	19,794,500	1,665,998,232	4,071,713,732	10.55	59.08%	40.92%
1,832,518,317	18,809,400	1,813,708,917	4,275,067,217	10.55	57.57%	42.43%
1,768,687,433	18,007,600	1,750,679,833	4,379,714,933	10.66	60.03%	39.97%
1,806,005,428	18,554,900	1,787,450,528	4,484,327,332	10.76	60.14%	39.86%
1,832,609,940	22,028,400	1,810,581,540	4,685,425,687	10.76	61.36%	38.64%

CITY AND BOROUGH OF JUNEAU

Property Tax Mill Levy
(Unaudited)

Last Ten Fiscal Years

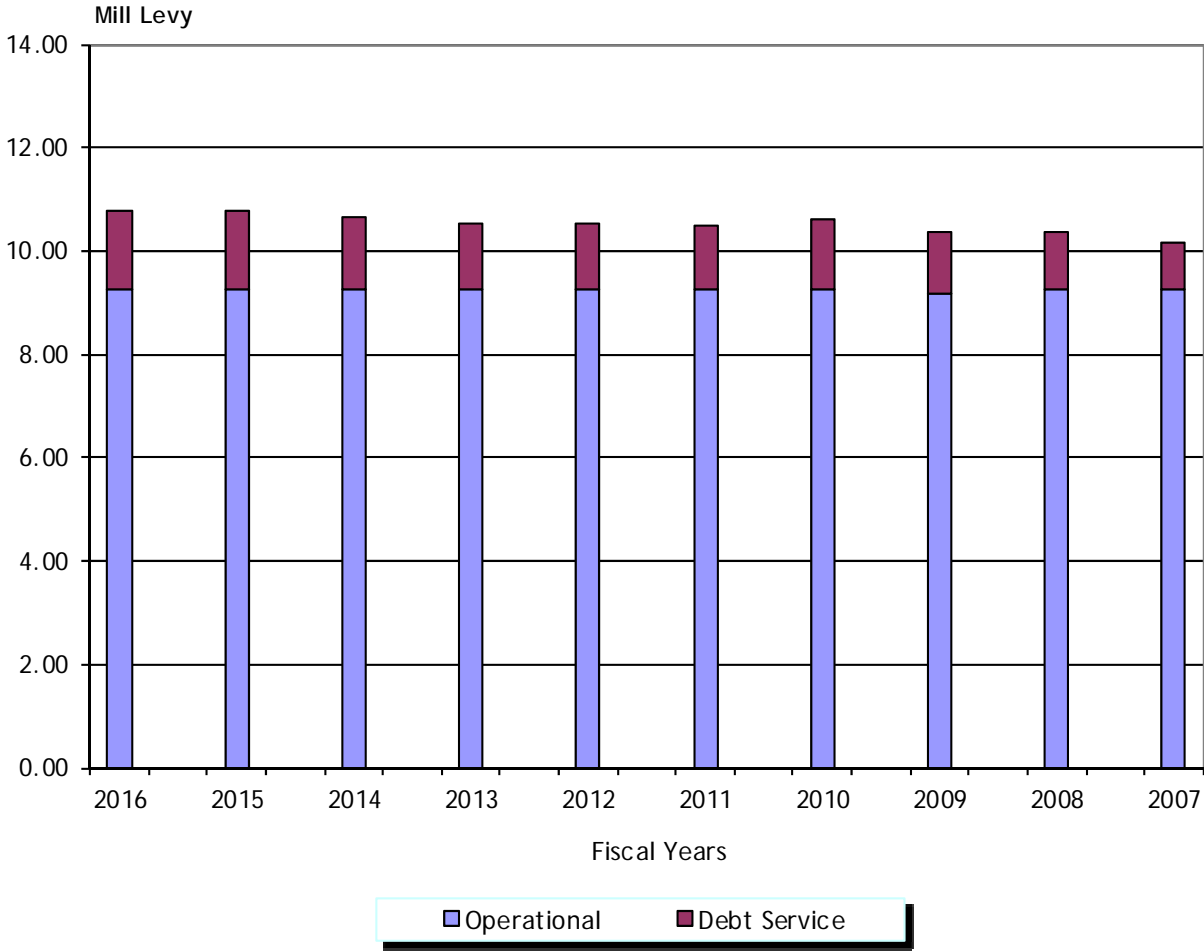
Mill Levy	2016	2015	2014	2013	2012	2011
Operational						
Areawide	6.70	6.64	6.64	6.66	6.56	6.98
Roaded Service Area	2.20	2.20	2.23	2.17	2.24	1.93
Capital City/Fire Rescue	0.36	0.42	0.39	0.43	0.46	0.35
Total Operational	9.26	9.26	9.26	9.26	9.26	9.26
Debt Service	1.50	1.50	1.40	1.29	1.29	1.25
Total Mill Levy	10.76	10.76	10.66	10.55	10.55	10.51
Mill Levy Change	0.00	0.10	0.11	0.00	0.04	(0.09)
Percentage of Change	0.00%	0.94%	1.04%	0.00%	0.38%	-0.85%



<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
7.11	6.22	6.97	6.71
1.95	2.60	2.07	2.26
0.20	0.34	0.22	0.29
<u>9.26</u>	<u>9.16</u>	<u>9.26</u>	<u>9.26</u>
1.34	1.21	1.11	0.91
<u>10.60</u>	<u>10.37</u>	<u>10.37</u>	<u>10.17</u>
0.23	0.00	0.20	(1.00)
2.22%	0.00%	1.97%	-8.95%

City and Borough of Juneau

Property Tax Mill Levy Last Ten Fiscal Years (Unaudited)



Based on information presented in Property Tax Mill Levy on the previous page.
All figures refer to gross amounts.

Principal Property Tax Payers
(Unaudited)

Current Year and Nine Years Ago

Taxpayer	2016			2007		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
HECLA Greens Creek Mining	\$ 216,627,330	1	4.62 %	\$ -	-	- %
Coeur Alaska	159,060,842	2	3.40	-	-	-
Alaska Electric Light & Power	92,441,841	3	1.97	52,898,250	2	1.45
Fred Meyer of Alaska Inc	20,035,894	4	0.43	21,568,213	3	0.59
Glacier Village Supermarket Inc	18,118,800	5	0.39	18,181,559	6	0.50
O Jacobsen Drive Juneau LLC	17,254,700	6	0.37	-	-	-
Juneau I LLC	16,689,300	7	0.36	15,304,900	10	0.42
Carr Gottstein Foods Co	15,537,372	8	0.33	-	-	-
Wal-mart Property	15,040,306	9	0.32	-	-	-
D & M Rentals LLC	14,269,732	10	0.30	-	-	-
Kennecott Greens Creek Mining	-	-	-	125,873,371	1	3.44
Loveless/Tollefson	-	-	-	15,989,700	8	0.44
Swan Bay Holdings	-	-	-	15,558,200	9	0.43
Wick-Grant Living trust	-	-	-	20,441,100	4	0.56
BBS Enterprises	-	-	-	19,158,700	5	0.52
Franklin Dock Enterprises	-	-	-	16,390,100	7	0.45
	<u>\$ 585,076,117</u>		<u>12.49 %</u>	<u>\$ 321,364,093</u>		<u>8.80 %</u>

Source: City and Borough of Juneau Assessor's Office.

Taxable Assessed value includes both Real and Business Personal Property Values

CITY AND BOROUGH OF JUNEAU

Property Tax Levies and Collections
(Unaudited)

Last Ten Fiscal Years

Fiscal Year Ended <u>Jun 30</u>	Taxes Levied for the <u>Fiscal Year</u>	Collected within the Fiscal Year of the Levy		Collections in Subsequent <u>Years</u>	Total Collections to Date	
		<u>Amount</u>	<u>Percentage of Levy</u>		<u>Amount</u>	<u>Percentage of Levy</u>
2007	\$ 36,910,604	\$ 36,560,812	99.05%	\$ 225,864	\$ 36,786,276	99.66%
2008	39,585,556	39,220,681	99.08%	226,778	39,445,047	99.65%
2009	40,446,577	40,159,018	99.29%	231,300	40,379,472	99.83%
2010	41,048,853	40,691,450	99.13%	365,118	41,053,983	100.01%
2011	40,739,944	40,329,083	98.99%	403,896	40,728,566	99.97%
2012	41,751,673	41,431,682	99.23%	297,877	41,721,795	99.93%
2013	44,252,019	43,987,108	99.40%	240,452	44,200,111	99.88%
2014	45,108,992	44,818,184	99.36%	248,795	45,017,746	99.80%
2015	45,852,292	45,548,172	99.34%	237,086	45,548,172	99.34%
2016	47,374,893	47,241,356	99.72%	-	47,241,356	99.72%

Source: Information obtained from the Property Tax Receivable System maintained by the City and Borough of Juneau, Treasury Division.



CITY AND BOROUGH OF JUNEAU

Miscellaneous Business Statistics
(Unaudited)

Last Ten Calendar Years

	2015	2014	2013	2012	Calendar year		
					2011	2010	2009
<u>Gross business sales by category (in thousands):</u>							
Real estate	\$ 94,846	88,270	101,138	78,859	72,024	68,573	78,132
Contractors	378,545	311,743	256,751	289,115	228,524	255,660	257,902
Liquor and restaurant	146,130	137,882	131,415	126,191	118,108	51,633	105,138
Retail sales - general	212,284	224,680	216,937	206,097	210,342	204,253	202,648
Foods	195,899	194,160	196,421	189,653	198,636	178,523	159,724
Transportation and freight	156,049	161,307	150,329	158,013	143,891	155,988	157,385
Professional services	314,570	300,824	308,822	300,065	274,544	244,901	235,090
Retail sales - specialized	195,157	179,849	196,765	156,438	148,684	140,842	143,081
Automotive	78,484	87,398	83,696	69,694	78,350	68,577	73,467
Other	675,759	731,650	765,388	818,751	870,047	657,689	473,238
Total gross business sales by category	\$ 2,447,723	2,417,763	2,407,662	2,392,876	2,343,150	2,026,639	1,885,805
<u>Gross business sales by tourist-related business (in thousands):</u>							
Hotels and motels	\$ 33,439	32,071	30,327	29,749	27,296	27,706	25,073
Bars	10,322	9,290	7,417	6,708	6,233	4,741	4,416
Restaurants	61,267	59,126	58,742	57,302	53,921	51,959	47,597
Air transportation and freight	24,515	25,758	26,095	25,454	23,457	28,119	36,850
Taxicab and bus	7,513	6,896	6,616	6,964	5,781	5,303	5,354
Car rentals	5,579	4,904	4,404	3,985	3,969	3,734	3,592
Tour providers and Travel agencies	73,995	67,160	65,752	61,908	58,122	52,379	54,311
Jewelry stores and Art galleries	38,043	37,918	37,777	34,835	29,005	30,200	30,888
Curio and gift shops	16,724	16,586	17,563	17,564	18,499	19,541	21,645
Photography stores	345	179	299	183	388	108	64
Total gross business sales by tourist-related business	\$ 271,742	259,888	254,992	244,652	226,671	223,790	229,790

Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above. This subset is intended to provide a general guideline of gross sales generated by businesses operating within the tourism industry. The subset does not attempt to exclude gross sales made to local residents by businesses classified as tourist-related.

Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office and are reported in '000's.

<u>2008</u>	<u>2007</u>	<u>2006</u>
61,486	87,797	64,328
285,409	301,921	306,398
106,427	103,024	96,297
217,030	200,044	179,665
168,246	168,814	171,525
159,228	156,311	142,312
234,783	221,639	205,599
151,687	153,017	142,494
86,602	83,088	76,107
533,202	519,365	482,616

<u>2,004,100</u>	<u>1,995,020</u>	<u>1,867,341</u>
------------------	------------------	------------------

28,750	29,719	27,111
5,315	6,374	6,151
51,050	49,753	45,599
39,847	42,589	38,267
5,650	5,387	5,332
4,199	4,866	4,609
54,979	52,583	48,735
33,421	34,477	29,464
27,951	26,772	24,137
52	65	73

<u>251,214</u>	<u>252,585</u>	<u>229,478</u>
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CITY AND BOROUGH OF JUNEAU

Sales Tax Levy
(Unaudited)

Last Ten Fiscal Years

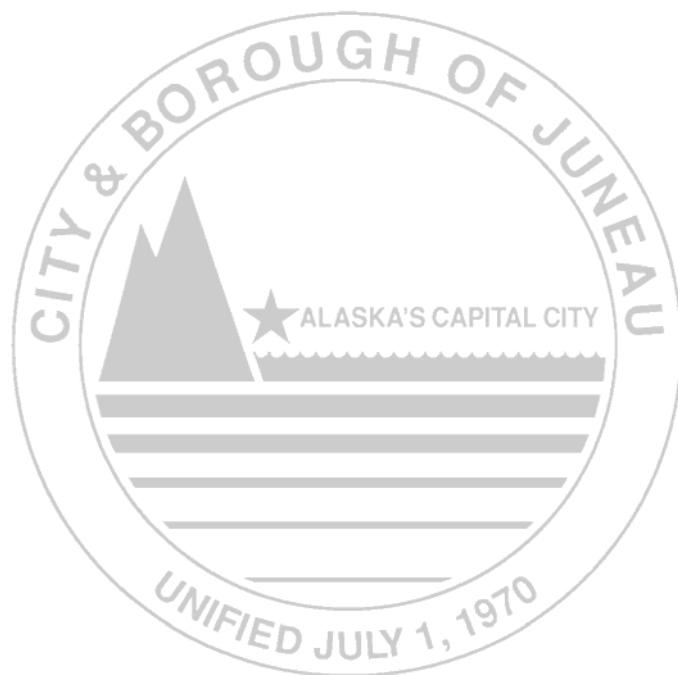
	General Operations			Capital Projects			Total Sales Tax
	Permanent	Temporary	Discretionary Temporary	Roads & Sidewalks	Various Temporary Projects		
2007	1.00%	1.00%	1.00% ¹	1.00%	1.00% ²	5.00%	
2008	1.00%	1.00%	1.00% ³	1.00%	1.00% ²	5.00%	
2009	1.00%	1.00%	1.00% ³	1.00%	1.00% ³	5.00%	
2010	1.00%	1.00%	1.00% ³	1.00%	1.00% ³	5.00%	
2011	1.00%	1.00%	1.00% ³	1.00%	1.00% ³	5.00%	
2012	1.00%	1.00%	1.00% ⁴	1.00% ⁴	1.00% ⁴	5.00%	
2013	1.00%	1.00%	1.00% ⁴	1.00% ⁴	1.00% ⁴	5.00%	
2014	1.00%	1.00%	1.00% ⁴	1.00% ⁴	1.00% ⁴	5.00%	
2015	1.00%	1.00%	1.00% ⁴	1.00% ⁴	1.00% ⁴	5.00%	
2016	1.00%	1.00%	1.00% ⁴	1.00% ⁴	1.00% ⁴	5.00%	

1 General Capital Project, Emergency Budget and \$450,000 for Youth Activities ending June 30, 2007.

2 Downtown Parking, Transit Center, Statter Harbor Improvements, area-wide sewer expansion, and Eaglecrest Ski area mid-mountain chair lift ending September 30, 2008.

3 Maintenance, improvements and upgrades to CBJ existing Airport facilities, Harbor facilities, CBJ owned buildings and facilities, CBJ School District buildings and facilities and improvements to critical sewer and water infrastructure ending September 30, 2013.

4 Approved extension of the 3% temporary sales tax, this is used for fire, police, streets, parks and recreation and general services, repairs and construction of streets, sidewalks, retaining walls, as well as other capital projects and various temporary projects used for General Capital Projects, Emergency Budget and for Youth Activities ending June 30, 2017.



CITY AND BOROUGH OF JUNEAU

Bartlett Regional Hospital Revenues
(Unaudited)

Last Ten Fiscal Years

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<u>Gross revenues by</u>				
<u>Department:</u>				
Radiology	\$ 25,165,085	23,252,542	21,611,017	22,543,271
Surgical Services	19,255,954	18,361,975	17,631,152	18,085,225
Pharmacy	14,318,459	11,953,445	11,227,006	12,517,450
Inpatient Services	19,505,327	19,998,953	17,495,364	16,159,731
Mental Health	13,169,176	15,666,608	14,071,916	14,795,872
Special Care Services	18,091,253	17,339,414	15,301,189	11,836,616
Laboratory	11,774,519	10,735,534	9,779,977	10,401,023
E/R Physicians	10,994,037	9,425,775	8,879,848	8,847,413
Physical Therapist	3,181,554	3,106,819	3,139,885	3,201,379
Respiratory Therapy	1,977,386	2,318,066	1,887,262	1,985,838
Sleep	970,662	831,128	766,152	946,974
EKG	1,016,736	817,197	902,330	1,143,742
Clinics	7,708,045	4,376,048	3,925,063	3,781,827

Source: Bartlett Regional Hospital records



<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
22,943,618	23,303,883	21,138,467	19,442,932	15,820,394	14,723,395
18,839,639	18,048,578	18,198,420	17,753,289	15,336,921	12,141,086
13,349,297	13,610,046	12,016,715	10,611,083	12,056,000	9,849,385
12,133,353	11,817,535	9,747,011	8,892,066	8,996,801	7,515,293
13,534,334	10,428,852	10,728,638	8,551,024	7,860,597	6,504,109
10,918,085	9,932,883	8,856,548	8,034,764	7,018,618	5,780,685
10,489,058	11,120,618	8,693,800	7,640,108	6,635,253	5,577,683
8,458,685	8,118,997	6,930,258	5,902,999	5,058,647	4,578,276
2,753,789	2,250,877	1,963,205	1,484,828	1,381,065	1,312,340
2,136,864	2,004,242	1,586,909	1,485,198	1,292,869	1,119,988
936,055	867,148	887,269	791,820	734,852	645,446
1,042,689	981,637	873,359	772,298	666,616	558,731
3,770,103	3,358,984	3,227,459	2,473,637	419,797	192,510

CITY AND BOROUGH OF JUNEAU

Ratios of Outstanding Debt by Activity Type
(Unaudited)

Last Ten Fiscal Years

Fiscal year	Government Activities			General Obligation Bonds ⁽¹⁾
	General Obligation Bonds ⁽¹⁾	Revenue Bonds ⁽¹⁾	Purchase Agreements	
2007	\$ 124,288,588	-	226,700	90,000
2008	114,929,323	-	173,032	45,000
2009	143,490,867	-	2,888,891	-
2010	157,534,449	-	2,718,662	-
2011	149,349,452	-	3,599,575	-
2012	135,332,413	-	2,861,747	-
2013	136,420,235	-	2,091,457	-
2014	127,182,159	6,055,000	752,086	-
2015	123,483,100	26,515,000	457,320	-
2016	105,737,527	25,405,000	160,329	-

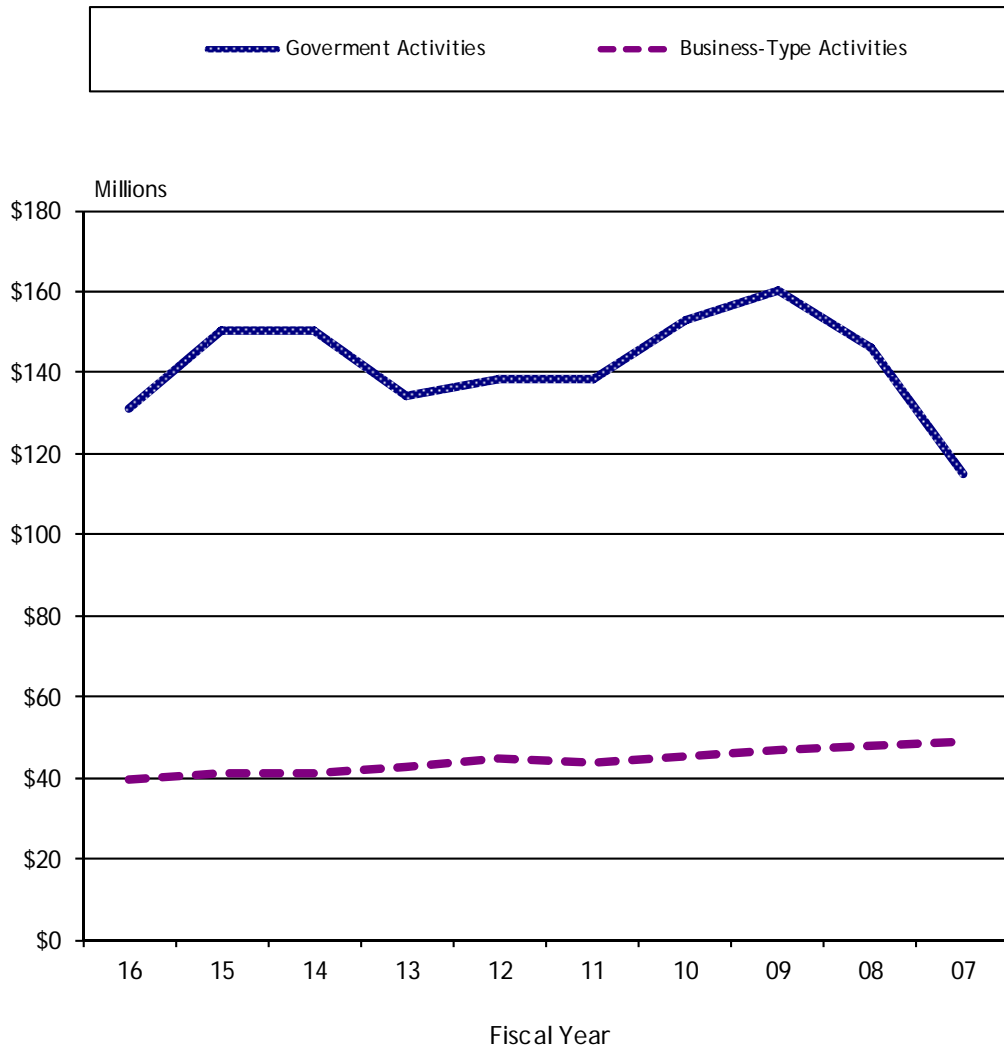
Sources: The City and Borough of Juneau Comprehensive Annual Financial Reports,
Assessor's Office, Treasurer's Office and the Community Development Department.

⁽¹⁾ Presented net of original issuance discounts and premiums



Business-Type Activities			Total Primary Government	Percent of Assessed Value	Per Capita	Personal Income
Revenue Bonds ⁽¹⁾	State of Alaska Extension Loans	Purchase Agreements				
30,156,331	7,647,016	2,284,074	164,692,709	4.50%	5,358	15.78%
40,397,085	7,846,421	504,561	163,895,422	4.26%	5,289	15.41%
39,436,410	8,334,525	153,444	194,304,137	4.90%	6,327	18.96%
38,381,777	8,315,845	-	206,950,733	5.26%	6,617	15.01%
37,292,773	8,198,341	-	198,440,141	4.97%	6,345	14.03%
36,169,688	7,749,682	-	182,113,530	4.47%	5,614	11.64%
36,599,870	8,276,067	-	183,387,629	4.29%	5,615	10.18%
35,075,393	7,710,908	-	176,775,546	4.04%	5,352	9.56%
34,390,585	7,146,443	-	191,992,448	4.28%	5,813	9.35%
32,905,499	6,548,222	-	170,756,577	3.64%	5,131	N/A

City and Borough of Juneau Ratios of Outstanding Debt by Activity Type



Based on information in Ratio to Outstanding Debt by Type presented on the previous page.

Ratios of General Bonded Debt Outstanding
(Unaudited)

Last Ten Fiscal Years

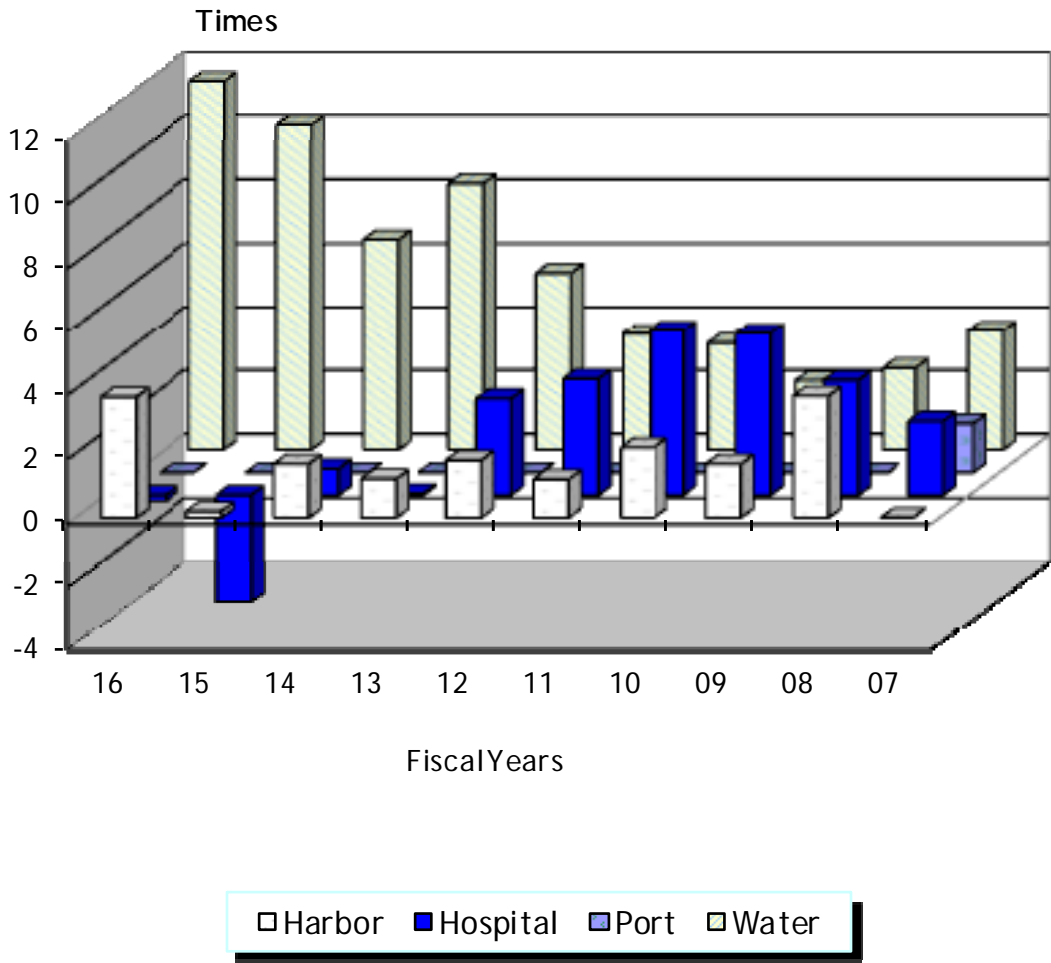
Fiscal year	Government and Business-Type Activities Without State Reimbursable Qualifying Amount				
	General Obligation Bonds Government ⁽¹⁾	General Obligation Bonds Business	General Obligation Bonds Totals	Percent of Assessed Value	Per Capita
2007	\$ 124,515,288	\$ 90,000	\$ 124,605,288	3.41%	\$ 4,054
2008	115,102,355	45,000	115,147,355	2.99%	3,716
2009	146,379,758	-	146,379,758	3.69%	4,766
2010	160,253,111	-	160,253,111	4.07%	5,124
2011	152,949,027	-	152,949,027	3.83%	4,890
2012	138,194,160	-	138,194,160	3.39%	4,260
2013	138,511,692	-	138,511,692	3.24%	4,241
2014	127,934,245	-	127,934,245	2.92%	3,873
2015	123,940,420	-	123,940,420	2.76%	3,753
2016	105,897,856	-	105,897,856	2.26%	3,182

Fiscal year	Government and Business-Type Activities with State Reimbursable Qualifying Amount						
	General Obligation Bonds Government ⁽¹⁾	General Obligation Bonds Business	General Obligation Bonds Totals	State Reimbursable Qualifying Amount	General Obligation Net Amount	Percent of Assessed Value	Per Capita
2007	\$ 124,515,288	\$ 90,000	\$124,605,288	\$ 76,130,150	\$ 48,475,138	1.22%	\$ 1,577
2008	115,102,355	45,000	115,147,355	70,594,295	44,553,060	1.13%	1,438
2009	146,379,758	-	146,379,758	90,870,467	55,509,291	1.40%	1,807
2010	160,253,111	-	160,253,111	92,741,451	67,511,660	1.72%	2,159
2011	152,949,027	-	152,949,027	91,499,537	61,449,490	1.54%	1,965
2012	138,194,160	-	138,194,160	78,623,095	59,571,065	1.46%	1,836
2013	138,511,692	-	138,511,692	79,081,278	59,430,414	1.39%	1,820
2014	127,934,245	-	127,934,245	71,504,731	56,429,514	1.29%	1,704
2015	123,940,420	-	123,940,420	60,057,587	63,882,833	1.42%	1,934
2016	105,897,856	-	105,897,856	49,777,435	56,120,421	1.20%	1,686

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports and the City Assessor's Office.

⁽¹⁾ Presented net of original issuance discounts and premiums

City and Borough of Juneau Revenue Bond Times Coverage



Based on information in Revenue Bond Coverage presented on the opposite page.

**Revenue Bond Coverage - Areawide Water Utility, Port, Hospital, and Harbor
(Unaudited)**

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Operating revenues</u>	<u>Operating expenses</u> ¹	<u>Net revenue available for debt service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Times coverage</u>	<u>Amount of bonded debt outstanding at June 30</u>
Areawide Water Utility ² :								
2007	\$ 3,481,714	2,448,917	1,032,797	195,000	80,861	275,861	3.74	\$ 1,735,000
2008	3,445,008	2,734,679	710,329	205,000	73,062	278,062	2.55	1,530,000
2009	3,537,751	2,944,665	593,086	210,000	64,863	274,863	2.16	1,320,000
2010	3,787,369	2,880,795	906,574	215,000	56,463	271,463	3.34	1,105,000
2011	3,891,958	2,916,240	975,718	220,000	47,863	267,863	3.64	885,000
2012	4,381,884	2,912,798	1,469,086	225,000	39,063	264,063	5.56	660,000
2013	4,269,637	3,017,987	1,251,650	120,000	29,781	149,781	8.36	540,000
2014	4,198,434	3,208,791	989,643	125,000	24,681	149,681	6.61	415,000
2015	4,468,964	3,022,346	1,446,618	130,000	19,213	149,213	9.69	285,000
2016	4,865,287	3,095,507	1,769,780	140,000	13,363	153,363	11.54	145,000
Port ³ :								
2007	\$ 2,307,986	4,000	2,303,986	1,490,000	22,350	1,512,350	1.52	\$ -
Hospital ⁴ :								
2007	\$ 61,392,691	57,092,179	4,300,512	500,000	1,373,399	1,873,399	2.30	\$ 28,345,000
2008	68,693,315	61,982,608	6,710,707	515,000	1,356,905	1,871,905	3.58	27,830,000
2009	76,333,369	66,831,133	9,502,236	535,000	1,339,174	1,874,174	5.07	27,295,000
2010	82,640,681	72,975,632	9,665,049	555,000	1,320,099	1,875,099	5.15	26,740,000
2011	90,680,836	83,883,389	6,797,447	575,000	1,299,605	1,874,605	3.63	26,165,000
2012	95,026,373	89,411,913	5,614,460	595,000	1,276,924	1,871,924	3.00	25,570,000
2013	84,250,207	76,967,444	7,282,763	25,570,000	632,512	26,202,512	0.28	-
Hospital ⁵ :								
2013	\$ 84,250,207	76,967,444	7,282,763	-	-	-	-	\$ 23,660,000
2014	80,198,274	78,820,476	1,377,798	840,000	840,044	1,680,044	0.82	22,820,000
2015	⁶ 87,794,363	93,327,575	(5,533,212)	725,000	931,213	1,656,213	-3.34	22,095,000
2016	⁶ 88,225,331	88,524,635	(299,304)	745,000	907,113	1,652,113	-0.18	21,350,000
Harbor ⁷ :								
2008	\$ 3,645,849	2,368,561	1,277,288	-	336,855	336,855	3.79	\$ 10,620,000
2009	3,553,573	2,396,921	1,156,652	170,000	521,356	691,356	1.67	10,450,000
2010	3,774,405	2,133,877	1,640,528	240,000	512,644	752,644	2.18	10,210,000
2011	3,385,186	2,492,110	893,076	250,000	502,231	752,231	1.19	9,960,000
2012	3,782,718	2,434,329	1,348,389	260,000	491,394	751,394	1.79	9,700,000
2013	3,408,570	2,498,178	910,392	270,000	480,131	750,131	1.21	9,430,000
2014	4,075,009	2,814,717	1,260,292	285,000	468,159	753,159	1.67	9,145,000
2015	5,065,873	3,347,050	1,718,823	8,160,000	453,813	8,613,813	0.20	985,000
Harbor ⁸ :								
2015	\$ 5,065,873	3,362,148	1,703,725	-	-	-	-	\$ 7,925,000
2016	4,431,076	3,102,065	1,329,011	310,000	43,925	353,925	3.76	7,615,000

Footnote:

¹ The operating expenses are exclusive of depreciation.

² 2002 was the first fiscal year for the Areawide Water Utility revenue bond.

³ 2003 was the first fiscal year for the Port revenue bond

⁴ 2005 was the first fiscal year for the Hospital revenue bond.

⁵ 2013 was the first fiscal year for the Refund Hospital revenue bond.

⁶ Due to larger than usual State of Alaska PERS contribution (presented as Payroll expenditure) Hospital expenditures are larger than revenue presentation, resulting in apparent negative bond coverage ratio for FY15 and FY16.

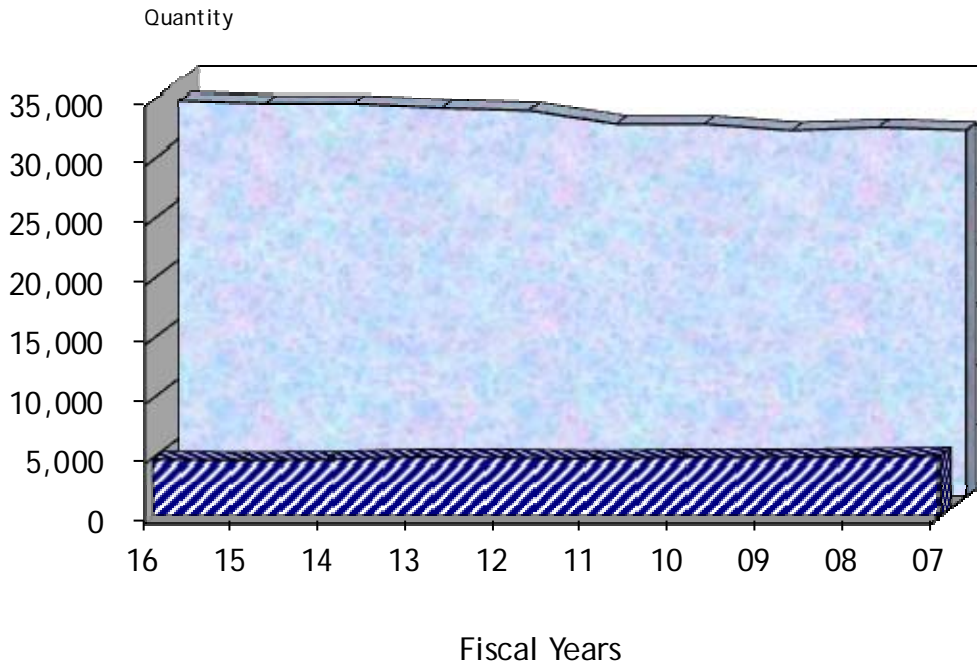
⁷ 2008 was the first fiscal year for the Harbor revenue bond; 2015 Partial Refund

⁸ 2015 was the first fiscal year for the Refund Harbor revenue bond.

All Revenue Bonds above are paid for with user fees from the designated enterprise department.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

Public School Enrollment Correlation to Population (Unaudited)



Demographic and Economic Statistics
(Unaudited)*Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>Public School Enrollment</u>	<u>University Enrollment</u>	<u>Unemployment Rate</u>
2007	30,737	\$ 1,043,951,468	\$ 33,964	35.3	5,215	2,955	4.4%
2008	30,988	1,063,570,136	34,322	35.3	5,109	2,046	5.4%
2009	30,711	1,024,550,170	33,361	38.0	5,036	2,117	5.6%
2010	31,275	1,378,414,350	44,074	38.1	5,065	2,560	5.8%
2011	31,275	1,414,130,400	45,216	38.0	4,922	2,893	5.3%
2012	32,441	1,565,018,722	48,242	38.1	5,043	2,910	5.0%
2013	32,660	1,801,754,220	55,167	37.9	5,078	2,724	4.8%
2014	33,030	1,848,211,898	55,956	34.4	4,863	2,684	4.4%
2015	33,026	2,053,591,000	62,181	37.3	4,813	2,672	4.9%
2016	33,277	N/A	N/A	N/A	4,861	2,356	4.3%

* This column has been adjusted to agree with the Alaska Department of Education and Early Development counts as of October 1st of the School Year.

Sources: Research and Analysis, Bureau of Economic Analysis, Regional and Local Estimates, City and Borough Department of Community Development, Juneau School District, University of Alaska Southeast, Alaska Department of Labor and Workforce Analysis.

CITY AND BOROUGH OF JUNEAU

Mathematical Demographic and Economic Statistics
(Unaudited)

Last Ten Calendar Years

Year	Population					
	U.S.	Change from Prior Period	State of Alaska	Change from Prior Period	City and Borough of Juneau	Change from Prior Period
2006	301,000,000	0.9%	670,053	1.0%	31,341	1.2%
2007	301,621,157	0.2%	676,987	1.0%	30,737	(1.9%)
2008	304,059,724	0.8%	686,293	1.4%	30,988	0.8%
2009	310,511,000	2.1%	698,473	1.8%	30,711	(0.9%)
2010	308,745,538	-0.6%	710,231	1.7%	31,275	1.8%
2011	311,591,917	0.9%	722,190	1.7%	31,275	0.0%
2012	312,780,968	0.4%	731,449	1.3%	32,441	3.7%
2013	316,128,839	1.1%	735,132	0.5%	32,660	0.7%
2014	318,857,056	0.9%	736,732	0.2%	33,030	1.1%
2015	321,418,820	0.8%	738,432	0.2%	33,277	0.7%

Sources: U.S. Census Bureau for the U.S. population 2010

U.S. Dept. of Commerce, Bureau of Economic Analysis

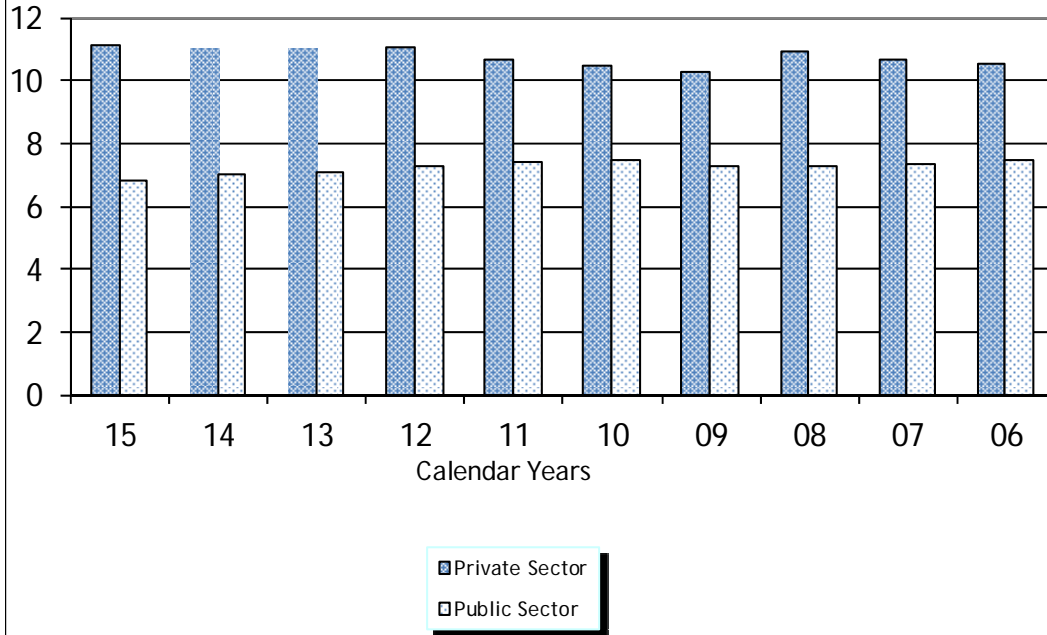
State of Alaska Department of Labor Research and Analysis Division

Per Capita Personal Income

U.S.	State of Alaska	City and Borough of Juneau	State as a Percentage of U.S.	City as a Percentage State
\$ 36,276	\$ 37,271	\$ 42,640	102.7%	114.4%
38,611	40,352	33,964	104.5%	84.2%
39,751	43,321	34,322	109.0%	79.2%
39,138	42,603	33,361	108.9%	78.3%
39,945	44,205	44,074	110.7%	99.7%
41,560	45,665	45,216	109.9%	99.0%
42,693	46,778	48,242	109.6%	103.1%
43,735	49,436	55,167	113.0%	111.6%
46,049	54,012	57,033	117.3%	105.6%
48,112	56,147	62,694	116.7%	111.7%

City and Borough of Juneau Employment Statistics Private versus Public (Unaudited)

Number of Persons employed (Thousands)



Based on information in Employment Statistics presented on the following page.

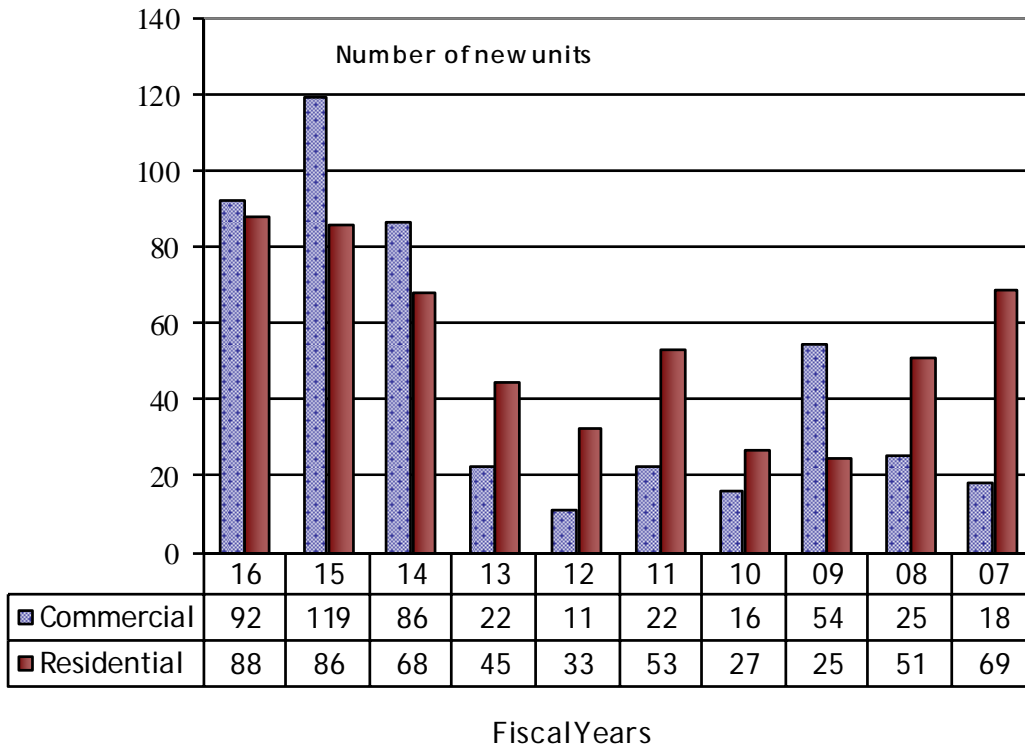
Employment Statistics
(Unaudited)

Last Ten Calendar Years

<u>Summary of all employment</u>	<u>Calendar year</u>									
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Private and public:										
Private sector	11,098	10,999	10,991	11,032	10,676	10,496	10,244	10,902	10,656	10,559
Public sector	6,832	6,981	7,095	7,295	7,382	7,436	7,284	7,253	7,324	7,470
Total private and public	<u>17,930</u>	<u>17,980</u>	<u>18,086</u>	<u>18,327</u>	<u>18,058</u>	<u>17,932</u>	<u>17,528</u>	<u>18,155</u>	<u>17,980</u>	<u>18,029</u>
Detail of private sector:										
Mining	814	812	810	841	670	556	450	476	486	457
Construction	701	688	692	681	655	729	742	882	877	900
Manufacturing	328	332	325	323	294	279	275	280	284	292
Trade, Trans. & Utilities	3,273	3,203	3,310	3,425	3,288	3,274	3,314	3,618	3,372	3,266
Information	288	269	267	230	234	245	275	280	285	301
Finance Activities	507	524	540	614	622	608	604	635	643	627
Professional & Business Svcs.	1,082	1,025	978	1,047	1,003	918	848	872	854	900
Educational & Health Svcs.	1,738	1,754	1,773	1,832	1,826	1,796	1,696	1,660	1,644	1,727
Leisure & Hospitality	1,731	1,726	1,618	1,561	1,459	1,464	1,438	1,610	1,637	1,504
Other Services	628	654	671	629	614	610	597	584	561	573
Miscellaneous	8	12	7	14	11	17	5	5	13	12
Total detail of private sector	<u>11,098</u>	<u>10,999</u>	<u>10,991</u>	<u>11,197</u>	<u>10,676</u>	<u>10,496</u>	<u>10,244</u>	<u>10,902</u>	<u>10,656</u>	<u>10,559</u>
Detail of public sector:										
Federal	693	708	761	829	838	840	832	837	869	897
State	4,097	4,269	4,273	4,304	4,272	4,276	4,221	4,210	4,249	4,356
Local	2,042	2,004	2,061	2,162	2,272	2,320	2,231	2,206	2,206	2,217
Total detail of public sector	<u>6,832</u>	<u>6,981</u>	<u>7,095</u>	<u>7,295</u>	<u>7,382</u>	<u>7,436</u>	<u>7,284</u>	<u>7,253</u>	<u>7,324</u>	<u>7,470</u>

Source: Alaska Department of Labor - Research and Analysis

City and Borough of Juneau New Construction Residential & Commercial Units (Unaudited)



Based on information presented in Construction and Proposed Assessed Valuation on the opposite page.

Construction and Proposed Assessed Valuation
(Unaudited)*Last Ten Fiscal Years*

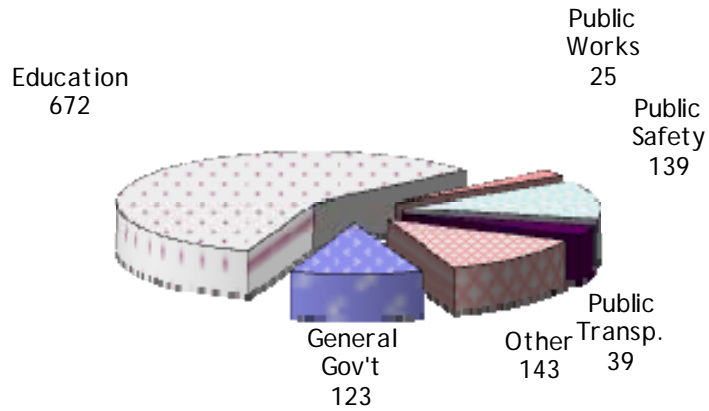
<u>Fiscal year</u>	<u>Commercial construction</u>		<u>Residential construction</u>		<u>Certified assessed valuation</u>	
	<u>New units</u>	<u>Value</u> ¹	<u>New units</u> ²	<u>Value</u> ¹	<u>Total taxable</u>	<u>Exemptions</u>
2007	18	\$ 48,745,747	69	\$ 17,573,880	\$ 3,658,332,295	\$ 252,482,400
2008	25	44,703,881	51	11,306,370	3,845,256,273	49,047,700
2009	54	41,877,317	25	14,156,982	3,964,306,237	25,477,900
2010	16	13,435,204	27	7,641,698	3,933,364,442	25,811,200
2011	22	37,965,613	53	13,672,117	3,989,344,944	20,990,900
2012	11	32,451,710	33	9,018,804	4,071,713,732	19,794,500
2013	22	21,458,326	45	11,990,819	4,275,067,217	18,809,400
2014	86	8,248,745	68	11,953,364	4,379,714,933	18,007,600
2015	119	16,276,428	86	15,532,082	4,484,327,332	18,554,900
2016	92	8,790,000	88	15,741,000	4,685,425,687	22,028,400

Footnote:

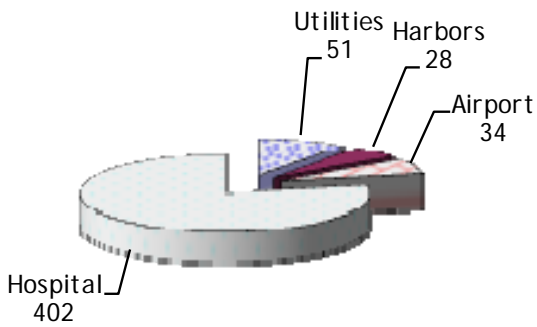
¹ These are only estimated values.² Dwelling units only - mobile homes not included.Sources: City and Borough of Juneau, Community Development Department, Buildings Division,
and Assessor's Office.

City and Borough of Juneau

Governmental Operations Employees For Fiscal Year 2016 (Unaudited)



Enterprise Operations Employees For Fiscal Year 2016 (Unaudited)



Number of Full-Time Equivalent Employees by Function
(Unaudited)

As of June 30

Governmental operations	Full-time Equivalent Employees									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Governmental operations:										
General government:										
Mayor and Assembly	9	9	9	9	9	9	9	9	9	9
Attorney	11	11	11	10	10	9	9	9	9	9
City manager's office	9	9	8	8	8	8	8	8	9	8
City clerk	4	4	4	3	3	3	3	2	2	2
Human Resources	4	4	4	4	4	4	4	4	4	5
Lands and resource management	4	3	3	3	3	3	3	2	2	2
Data processing	14	14	14	13	13	13	13	12	12	12
Insurance	6	6	6	5	5	5	5	5	5	4
Finance	46	45	46	45	47	47	46	46	47	47
Engineering	16	18	22	23	26	26	35	37	37	37
Total general government	<u>123</u>	<u>123</u>	<u>127</u>	<u>123</u>	<u>128</u>	<u>127</u>	<u>135</u>	<u>134</u>	<u>136</u>	<u>135</u>
Eaglecrest	7	6	9	7	7	7	7	7	7	6
Libraries	27	27	22	22	21	21	21	21	21	21
Parks and Recreation	! 86 +	90 +	97 +	99 +	90 +	98 +	78	77	77	76
Community development	23	23	25	26	26	26	26	28	27	25
Public Safety:										
Police	94	94	95	95	94	94	94	93	93	92
Fire	45	45	45	44	44	44	44	44	43	42
Total public safety	<u>139</u>	<u>139</u>	<u>140</u>	<u>139</u>	<u>138</u>	<u>138</u>	<u>138</u>	<u>137</u>	<u>136</u>	<u>134</u>
Public works	25	25	26	27	27	27	27	27	26	26
Public transportation	39	39	39	38	38	38	38	35	35	35
Total government operations	<u>469</u>	<u>472</u>	<u>485</u>	<u>481</u>	<u>475</u>	<u>482</u>	<u>470</u>	<u>466</u>	<u>465</u>	<u>458</u>
Enterprise operations:										
Utilities	51	50	51	51	51	50	50	50	50	50
Harbors	28	28	27	26	25	22	22	22	22	21
Airport	34	35	29	29	29	28	25	24	24	22
Hospital	402	382	400	410	408	405	388	382	368	380
Total enterprise operations	<u>515</u>	<u>495</u>	<u>507</u>	<u>516</u>	<u>513</u>	<u>505</u>	<u>485</u>	<u>478</u>	<u>464</u>	<u>473</u>
Component Unit:	<u>672</u>	<u>654</u>	<u>624</u>	<u>640</u>	<u>689</u>	<u>712</u>	<u>689</u>	<u>687</u>	<u>669</u> *	<u>612</u>
Total all operations	<u>1,656</u>	<u>1,621</u>	<u>1,616</u>	<u>1,637</u>	<u>1,677</u>	<u>1,699</u>	<u>1,644</u>	<u>1,631</u>	<u>1,598</u>	<u>1,543</u>

Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.

! These numbers have been updated with all Parks and Recreation employees, not just Recreation

+ A new pool opened in 2011.

* A new high school opened in September 2008.

CITY AND BOROUGH OF JUNEAU

Capital Asset Statistics and Operating Indicators by Function/Program
(Unaudited)

Last Ten Fiscal Years

Function/program	2016	2015	2014
Streets			
Miles of streets	130	129	129
Miles of sidewalks	31	30	30
Airport			
Major airline landings	6,321	4,799	4,654
Major airline passengers enplaning	319,551	293,682	280,149
Water Services			
Number of flat charged water units and meter accounts billed	9,592	9,512	9,470
Miles of water mains	180	179	179
Number of fire hydrants	1,450	1,300	1,300
Number of wells	7	7	5
Number of reservoirs	9	9	9
Number of pump stations	9	9	9
Wastewater Services			
Number of flat charged wastewater units and meter accounts billed	8,644	8,615	8,579
Miles of sanitary sewer	150	150	148
Number of lift stations	46	45	45
Number of wastewater treatment plants	3	3	3
Yearly gallonage treated (million)	1,200	1,173	1,149
Fire Protection			
Number of fire alarms	986	997	1,080
Number of stations	5	5	5
Number of volunteer firefighters	87	63	70
Square footage occupied	57,322	57,322	57,322
Police Protection			
Reported violent crimes	2,179	1,928	1,585
Number of stations	1	1	1
Square footage occupied	32,000	32,000	32,000
Parks, Recreation and Culture			
Number of Recreation Service Parks	35	35	35
Total acres	481	481	481
Number of Natural Area Parks	81	81	81
Total acres	4,139	4,139	4,139
Number of convention centers	1	1	1
Hospital			
Hospital admissions	2,649	2,380	1,920
Number of beds	73	73	73
Square footage occupied	194,828	194,828	194,828

Sources: Public Works Department, Airport, Fire, Police, Parks and Recreation and the Hospital.

* Corrected information

2013	2012	2011	2010	2009	2008	2007
129	129	129	129	95	95	95
30	29	28	27	38	37	37
4591*	4675*	5,140	5,308*	5,417	5,624	4,968
275,018*	275,324*	273,355	265,441*	257,710	284,555	296,834
9,408	9,355	9,337	9,600	9,491	9,437	9,392
179	179	179	179	179	179	179
1,300	1,300	1,300	1,300	1,300	1,300	1,298
5	5	5	5	5	5	5
9	9	9	9	9	9	9
9	9	9	9	9	9	9
8,540	8,375	8,367	8,495	8,378	8,338	8,299
148	143	140	139	129	129	129
45	45	45	45	41	41	41
3	3	3	3	3	3	3
1,418	1,238	1,295	1,267	1,267	1,308	1,437
899	936	1,083	982	906	982	1,025
5	5	5	5	5	5	5
72	81	81	95	90*	95	90
57,322	57,322	57,322	57,322	57,322	57,322	57,322
1,638	1,883	1,663	2,550	709	694	652
1	1	1	1	1	1	1
32,000	32,000	32,000	32,000	32,000	32,000	32,000
35	35	35	35	36	36	36
481	481	481	481	481	481	481
81	81	81	81	71	71	71
4,139	4,139	4,139	4,139	4,139	4,139	4,139
1	1	1	1	1	1	1
2,159	2,136	2,376	2,285	2,240	2,311	2,163
73	73	73	71	71	71	71
194,828	194,828	194,828	194,828	194,828	194,828	194,828

CITY AND BOROUGH OF JUNEAU

Parks, Recreation and Culture Operating Indicators by Function/Program
(Unaudited)

Last Ten Fiscal Years

Function/program	2016	2015	2014
Zach Gordon Youth Center			
Yearly attendance - youth	9,205	40,148	77,512
Yearly attendance - adult	1,012	1,438	4,284
Augustus Brown Swimming Pool			
Total attendance per year	43,000	50,935	49,926
Dimond Park Aquatic Center			
Total attendance per year	62,000	51,288	49,481
Treadwell Ice Arena			
Attendance - ice	48,111	44,189	37,444
Attendance - summer	-	-	92
Attendance - August ice	2,514	2,119	1,297
Juneau Douglas City Museum			
Yearly attendance	16,197 *	17,933 *	14,885
Areawide Recreation			
Number of participants - youth	1,130	1,269	1,112
Number of participants - adult	887	900	1,300
Mt. Jumbo: attendance - youth	1,672	2,268	1,797
attendance - adult	2,981	3,431	2,690
Scholarships			
Number of participants served	173	132	199
Dollar amount expended	\$ 11,563	9,644	13,233
Centennial Hall Convention Center			
Yearly attendance	85,189	65,600	77,629
Number of dark days	144	131	134
Landscape Maintenance			
Number of annuals planted	15,608	15,808	15,924
Square feet of perennials	50,197	50,197	50,197
Acres of turf	25	25	25
Park Maintenance			
Number of parks/recreation areas	36	35	35
Number of sports fields	23	24	24
Number of picnic areas	20	11	11
Number of playgrounds	14	15	15

Sources: Parks and Recreation

¹ Due to staffing restrictions, pool hours were shortened in FY14 negatively affecting attendance

² Dimond Park Aquatic Center opened February 2011

* Corrected information

2013	2012	2011	2010	2009	2008	2007
77,916	82,648	57,985	36,102	21,547	22,554	24,450
3,984	4,412	4,359	3,296	3,106	4,681	4,086
51,728	45,004	63,838	91,696	97,295	90,671	97,000
57,247	72,788	7,500 ²	-	-	-	-
41,708	42,324	44,768	44,991	44,537	50,226	51,129
542	145	293	46	81	88	305
1,607	1,833	1,503	1,987	1,978	1,809	-
14,808 *	13,761 *	16,129	20,071	20,620	22,751 *	20,888
1,101	1,183	1,293	1,458	1,094	1,903	2,002
1,365	1,423	1,479	1,482	1,363	1,371	1,347
2,631	3,806	4,638	3,321	3,780	3,407	3,045
3,296	3,694	4,156	3,802	4,691	5,404	5,253
264	235	158	241	230	244	234
15,123	15,793	11,033	13,577	12,839	14,572	9,428
74,313	88,858	84,947	68,000	91,240	61,000	63,000
101	60	55	49	44	38	36
17,775	16,335	16,335	17,872	17,872	17,872	16,466
43,762	43,762	40,762	17,370	17,370	17,370	17,370
24	24	26	23	23	23	23
35	35	35	35	36	36	36
24	24	24	24	24	24	25
11	11	11	11	11	11	11
15	15	15	15	15	15	15



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