

City & Borough of Juneau, Alaska



COMPREHENSIVE ANNUAL FINANCIAL REPORT

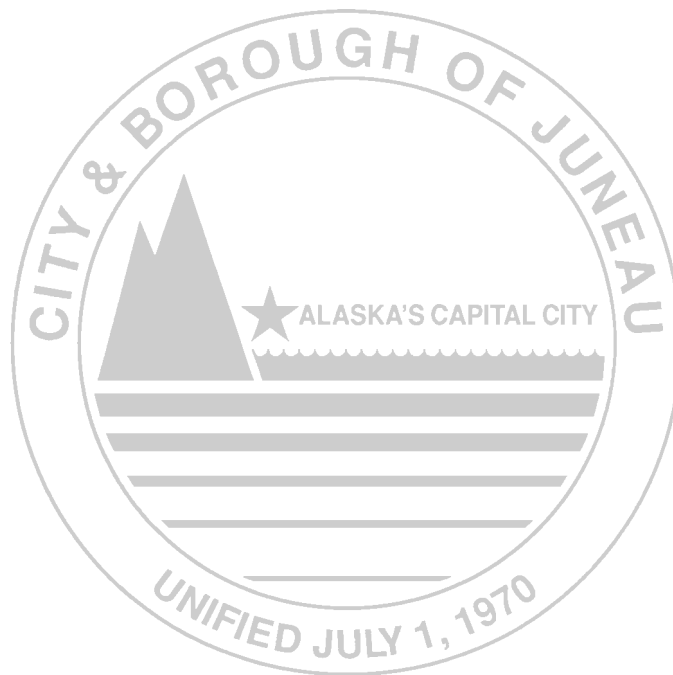
Fiscal Year Ended June 30, 2005



CITY and BOROUGH OF JUNEAU

FOR THE FISCAL YEAR July 1, 2004 to June 30, 2005

COMPREHENSIVE ANNUAL FINANCIAL REPORT



PREPARED BY:

DEPARTMENT OF FINANCE
CONTROLLER'S DIVISION

CRAIG DUNCAN, FINANCE DIRECTOR
MARY NORCROSS, DEPUTY FINANCE DIRECTOR/CONTROLLER



We make winter fun!

A special thanks to David McMaster for our cover photo of hiking out the West Bowl at Eaglecrest.

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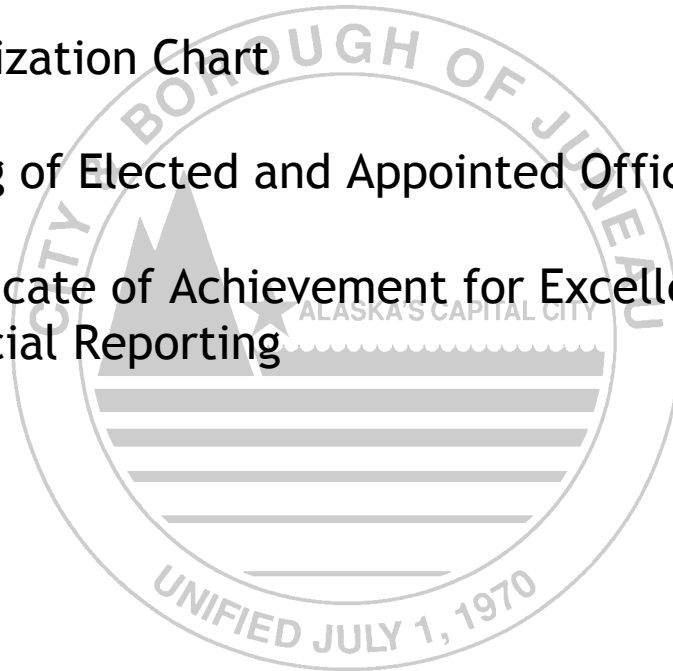
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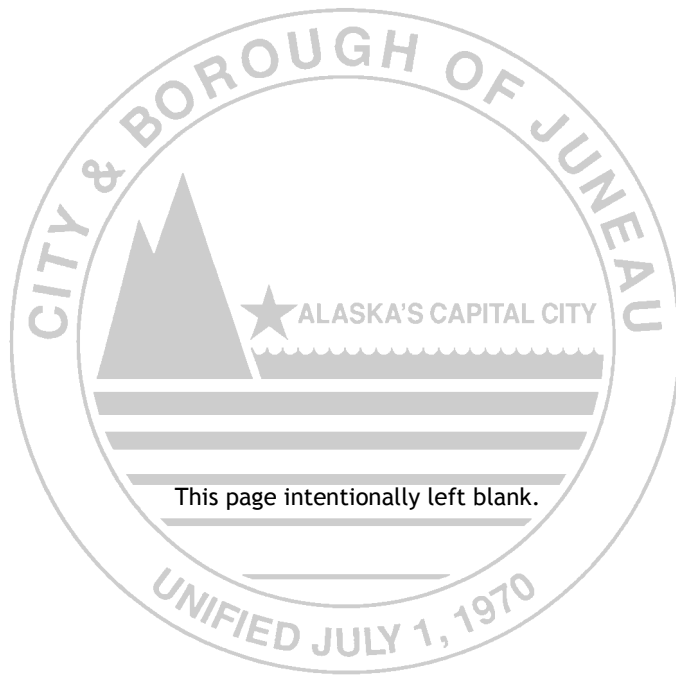
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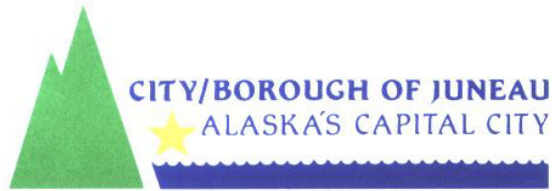
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December 15, 2005

The Honorable Mayor and Assembly
Mr. Rod Swope, City Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the City and Borough of Juneau's (CBJ) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2005.

The Charter requires an annual independent audit be made of our financial records and transactions. The audit is to be performed by a certified public accountant designated by the Assembly. As part of the annual financial audit, we also comply with the requirements of the federal Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska audit requirements under AS 29.38.220 and 2 AAC 45.010. This report is published to fulfill the requirement for the fiscal year ended June 30, 2005.

The CAFR is prepared by the CBJ Finance Department. The responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the CBJ. The enclosed data is accurate in all material aspects and is presented in a manner, which fairly sets forth the financial position and results of operations of the CBJ, on a government-wide and fund basis.

To provide a reasonable basis for making these representations, a comprehensive internal control framework has been designed and established to protect the government's assets from loss, theft or misuse. These internal controls also allow for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not exceed their benefits, the framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Elgee Rehfeld Mertz, LLC, Certified Public Accountants have issued an unqualified opinion that the financial statements for the fiscal year ended June 30, 2005 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component in the financial section of this report.

Immediately following the independent auditor's report is the section, Management's Discussion and Analysis (MD&A) that provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A is designed to complement this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The City of Juneau was incorporated in 1900 as Alaska's capitol. The City of Douglas was incorporated in 1902. The Greater Juneau Borough was incorporated as a first class borough on September 30, 1963. The Cities of Juneau and Douglas and the Greater Juneau Borough unified into the City and Borough of Juneau, as the first unified home rule government in Alaska, in 1970. Under provisions established by State statutes, the assets and liabilities of the individual local governments were unified into the succeeding municipality. The City and Borough of Juneau is located in the southeast part of the state of Alaska. It occupies 3,248 square miles and serves a population of 30,966. The City and Borough of Juneau is empowered to levy a sales tax on retail sales and a property tax on both real and personal property located within its boundaries. It is also empowered by State statutes to extend its corporate limits by annexation, which it has done from time to time.

An Assembly-Manager form of government was adopted as a provision of the Home Rule Charter accepted by the voters in 1970. The City and Borough Assembly has nine members, one of which is the mayor of Juneau. The Assembly members are

The Honorable Mayor and Assembly

nominated by district, but elected at large to a three-year term. The Assembly has both legislative and policy-making powers and duties. The Manager, who is appointed by and reports to the Assembly, acts as the chief administrative officer.

The CBJ provides a wide range of services including general administrative, police, fire, emergency medical, community development, port, boat harbors, airport, hospital, alpine and Nordic skiing, library, mass transit, parking, water utility, sewer utility and road, street and sidewalk maintenance. The City and Borough of Juneau is also financially accountable for a legally separate school district, which is reported separately within the City and Borough of Juneau's financial statements. Additional information on these legally separate entities can be found in the notes to the financial statements (See Note 1).

The Assembly is required to adopt the annual operating and capital budgets no later than the June 15 prior to the start of each fiscal year. The budget is prepared by fund and department. Department directors may transfer resources within a department as they see fit. Transfers between departments require legislative approval from the Assembly.

LOCAL ECONOMY

As Alaska's Capital City, government largely supports our economic base. The CBJ continues to encourage investments in mining, manufacturing, tourism and regional merchandising. These efforts have resulted in private sector growth and economic diversification.

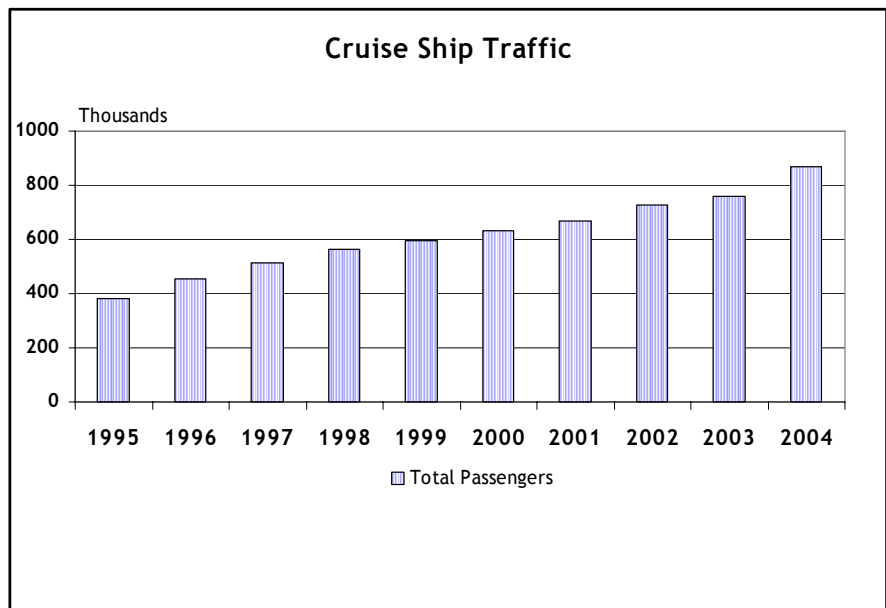
Private sector jobs represented 56% of all employment in 2004. There was a .5% increase in this ratio between 2004 and 2003. However, the increase was due to a larger job loss in the government sector than the private sector. Private sector jobs declined by 41 while public sector jobs declined by 201.

Even though there are some indications that efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. More than 7,491 of the 17,221 jobs reported by employers in 2004 were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,348; while federal and local government employed 959 and 2,184, respectively.

The U.S. Forest Service and National Oceanic and Atmospheric Administration make up most of the federal work force. Other federal agencies providing employment in Juneau include the Coast Guard (U. S. Homeland Security) and the U.S. Postal Service.

Except for the oil price crash and recession of 1986-88, Juneau's economy has shown moderate to significant growth. The 2004 unemployment rate was 6.0%, the same rate as 2003, Juneau's growth trend was slightly higher than the preceding ten-year average. Indicators, such as real estate values and gross business sales, all grew at a slightly slower pace in 2004.

As of January 1, 2005 assessment, "real property" assessed values were \$3.04 billion, an increase of 18.3% over 2004. This increase was due to significant value growth in commercial and residential property coupled with new construction. The CBJ also issued 80 new residential unit-building permits in fiscal year 2005, a decline of 25.9% over fiscal year 2004.



Tourism experienced another active season in 2005. The majority of Juneau's visitors arrive by large cruise ships, traveling from Vancouver and Seattle by way of the "Inside Passage". During the summer of 2005, 918,700 passengers visited Juneau. This was a 6% increase over the previous summer's traffic. The preliminary projections indicate that as many as 941,700 cruise ship passengers may visit Juneau in calendar 2006.

Other visitors to "Alaska's Capital City" arrive by major airline carriers and the Alaska Marine Highway. The number of passengers enplaning at the Juneau International Airport increased from 249,929 in 2003 to 257,247 in 2004, a 2.9% increase. The Alaska Marine Highway traffic increased by .5% to 68,009 passengers.

Mining was Juneau's first basic industry and the backbone of the local economy until World War II. Thousands came at the turn of the century to mine gold in a string of highly mineralized deposits known as the "Juneau Gold Belt". Juneau was the hub of mining activity for this region, which stretched 120 miles from Berners Bay to Windham Bay. During the early 1900's, the area produced dozens of mines with output totaling six million ounces of gold and one million ounces of silver. At today's prices, that amount of gold and silver would be worth approximately \$2.5 billion.

Juneau continues to benefit from large-scale mining. The largest operating mine in the Juneau area, the Kennecott Greens Creek, is located on Admiralty Island 18 miles west of downtown Juneau, and within the CBJ's boundaries. A land exchange/agreement in 1998 provided the Kennecott Greens Creek Mining Company with title to an additional 7,100 acres of mineralized property adjacent to the mine. The Company conducted an active exploration program on the land exchange property during FY01 and expects to continue exploration throughout the mine life. Currently the Kennecott Greens Creek Mine supports an annual payroll of approximately \$20 million, of which \$15.7 is paid to Juneau residents, and employs a workforce of approximately 265 individuals. The mine presently processes in excess of 2,200 tons of ore per day. On an annual basis, that production yields approximately 10 million ounces of silver, 85,000 ounces of gold and a total of 200,000 tons of zinc, lead and bulk concentrates.

Based on exploration information, the Kennecott Greens Creek Mining Company believes that the mine life may be extended an additional 9 years (from 2005). The permitted tailings disposal capacity was expanded to accommodate material from the known ore reserves as well as anticipated reserves. The 2003 U.S. Forest Service Environmental Impact Statement, that was required for the project, and associated Record of Decision allowed an amendment to the General Plan of Operations to expand the tailings disposal capacity. The company also obtained the additional required permits for expansion of the tailings area from other regulatory agencies.

The Kensington and Jualin mining prospects have been under analysis for possible development for approximately 15 years. In mid-1995, Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project. Since that time, the company has performed engineering, design work and permitting on the mine site. Coeur Mining has received federal, state and local permits for development of the Kensington gold mine. Subsequent to permitting and the commencement of mine development in 2005, a lawsuit was filed challenging the Corps of Engineers permit to place tailings in Lower Slate Lake. Work on the mine has been largely suspended until this issue is resolved. Given the current prices of gold (\$500+ per ounce), Coeur is motivated to bring the prospect into production. It is estimated that a fully operating mine would employ 225 workers during a 10-year mine life. Annual payroll is estimated to be \$15 million.

Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. As an incentive, local legislation provides for sales tax exemptions for nonresidents and property tax exemptions on business inventory.

LONG-TERM FINANCIAL PLANNING

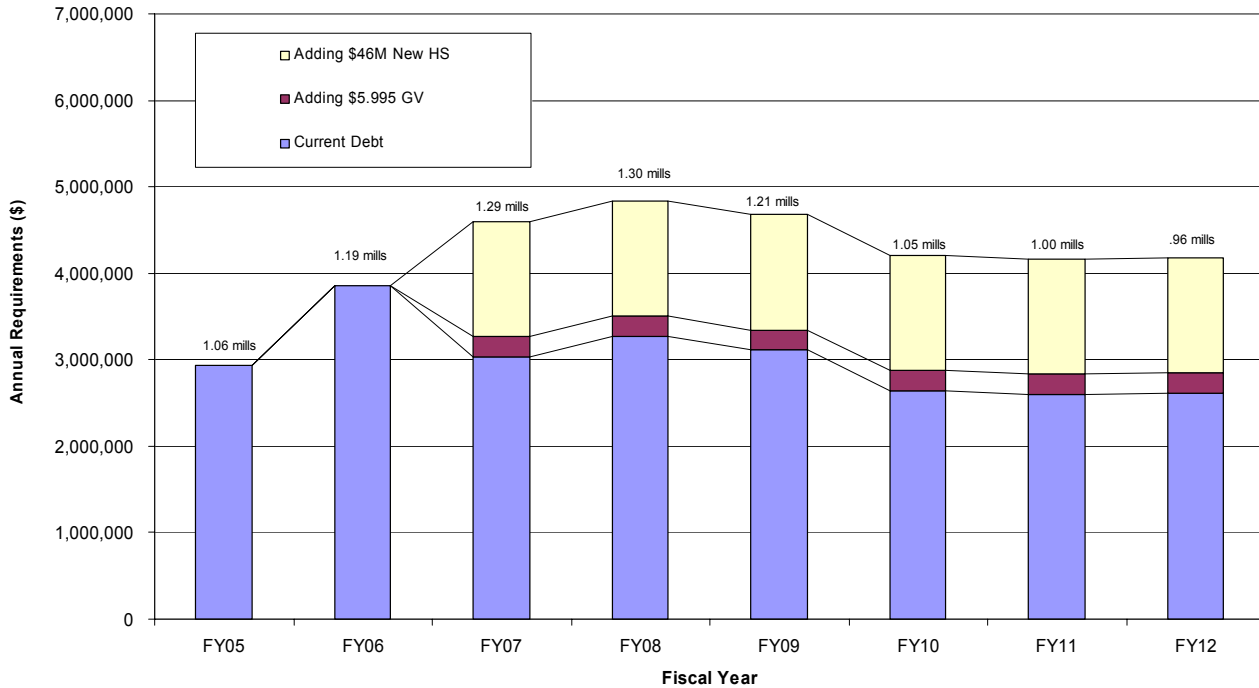
While Juneau's economic indicators continue to show modest annual growth, the dominance of state government in the local economy, coupled with state government's reliance on a single revenue source, oil royalties and taxes, make long-term economic stability less certain.

Anticipating the eventual reduction in state funds due to decreasing oil production, the Mayor has appointed special ad hoc committees to develop ideas for long-term financial stability. Two such committees appointed in 1999 and 1990 respectively presented the Assembly with a number of economic suggestions. The Assembly implemented a number of efficiency recommendations, with the most significant recommendation being the creation of the Emergency Budget Reserve. The source of funding for the Emergency Budget Reserve is a portion of 1% of the 3% temporary sales tax levy. This sales tax levy has a five-year term. Juneau voters approved renewal of the temporary 3% tax levy in October 2000. The tax is effective July 1, 2002 and will expire June 30, 2007. Ultimately, the goal is to place \$10 million into the Emergency Budget Reserve. The CBJ has placed over 70% of that amount, \$7.07 million, into the reserve as of June 30, 2005.

While we anticipate that the CBJ's long-term budgetary position will be tight, these future budgets should be within our ability to manage. Our approved FY06 operating mill levy of 9.98 is well below the 12-mill levy cap placed on the operating mill levy. Additionally, we have seen increases in the mill levy to fund debt service. While there are no mill levy restrictions on the general obligation debt service mill levy, the tax impact to local residents is a concern. The mill levy required for the voter authorized general obligation bonds is estimated to climb to a peak of 1.32 mills in FY08. We are reviewing funding alternatives and possible ways to reduce the impact by matching maturing debt with this new debt service.

The Honorable Mayor and Assembly

**Annual Debt Service Requirements
(Current authorizations)
FY05 - FY12**



MAJOR INITIATIVES AND FACILITY IMPROVEMENTS

On October 3, 2000, voters approved a proposition that imposes a temporary 5-year, 1% areawide sales tax levy to fund several capital projects. The temporary tax will provide \$29 million to partially fund major expansion and renovation of the Bartlett Regional Hospital and Juneau-Douglas High School and for the construction of an indoor ice skating facility (Treadwell Arena). The Juneau-Douglas High School Renovation and Treadwell Arena projects are complete. The updated status of the hospital project is presented below:

- **Bartlett Regional Hospital:** This project is divided into two phases with a total budget of approximately \$47.2 million. Phase I will construct a new hospital addition and phase II will remodel the existing building. A \$24.0 million construction contract was awarded in August 2004 for phase I. Phase I has a targeted completion date of May/June 2006. The phase II contract is scheduled to be issued in early 2006 with an anticipated completion date in the summer of 2007. The CBJ issued \$28.845 million in Bartlett Regional Hospital revenue bonds in August 2004. The bond proceeds along with \$20 million in sales tax revenues will fund both phase I and II.

Upgrades to the School District facilities continue to be a focal point of the City’s capital activity. State funding for school capital improvements became available after voters approved, in November 2002, a statewide bonding proposition for design, construction and major maintenance of educational and museum facilities. The proposition implemented companion legislation that provided funding for the School Construction Bond Debt Reimbursement Program and allowed the City to move ahead with a new high school project. The Bond Debt reimburses local governments for a portion of the bond debt

- **New High School:** In June 2003, voters approved a proposition authorizing an additional \$12.6 million for the New High School. This brought the total project authorization to \$60.8 million. Under the State’s Debt Reimbursement Program rules, the new high school would be eligible for 60% reimbursement. Student capacity was estimated at 1,100 students. Between June 2000 and October 2003, \$23 million in general obligation bonds had been issued for this project.

However, in May 2004 voters approved a ballot initiative prohibiting the City from awarding bids for the new high school until three criteria were met (student population, school operating funds and school design). That voter decision effectively cancelled the high school project. After several months of meetings to evaluate how to address the existing high school overcrowding problem, the School Board recommended pursuing a smaller school, which would cost \$54 million and have a capacity of 838 students. The general obligation bonding for the revised new high school project was approved by the voters on October 5, 2004.

The Honorable Mayor and Assembly

We issued \$8 million of the revised new high school general obligation bond authorization in March 2005. We are anticipating that we will issue the remaining \$46 million in the spring of 2006. The new high school is currently in the design phase and site work is underway. The building construction is scheduled to start in summer 2006. The estimated completion date for the new high school is late summer 2008. The revised high school bonds qualify for 70% state reimbursement.

The unexpended new high school bond proceeds (an estimated \$18.25 million of the original \$23 million) were redirected by the voters on October 5, 2004 to district major maintenance projects. These major maintenance projects are currently in the planning phase. The bonds qualify for 70% state reimbursement.

- **School Building Improvements:** In the October 2003 general election, voters authorized the issuance of \$6.9 million in general obligation bonds for renovations to the Floyd Dryden Middle School and Harborview Elementary School. The bonds were issued in November 2004 and these projects are underway. These bonds qualify for 70% state reimbursement. In October 4, 2005, voters approved issuing \$5.995 million in general obligation bonds for renovation the Glacier Valley Elementary School. These bonds scheduled to be issued in the spring of 2006. These bonds will qualify for 70% state reimbursement.
- **Other Capital Projects:** In October 2002, voters approved \$15.0 million in additional general obligation bonds to fund a variety of capital improvement projects. \$13.3 million in general obligation bonds were issued in October 2003 to fund the following projects:
\$9.3 million for various docks and harbors projects; \$2.2 million for a 3.8 mile expansion of the North Tee Harbor water system; \$1.8 million for water and sewer improvements at the Juneau International Airport and in Douglas, expansion of Eaglecrest Ski Area lodge and planning/design of the West Juneau Park.

On October 4, 2005, voters approved a temporary 33-month 1% areawide sales tax to fund a combination of additional capital projects. The \$18.5 million in sales tax will partially fund a downtown parking and transit center, harbor improvements, sewer improvements and a third chairlift for Eaglecrest ski area. The new tax levy will begin on January 1, 2006.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2004. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. CBJ has received a Certificate of Achievement for the last eighteen consecutive years (fiscal years ended 6/30/87 - 6/30/04). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Mary Norcross, CBJ's Assistant Finance Director/Controller, coordinates the team efforts necessary for the report's production. Special thanks goes to Barbara Rolfe, Treasurer; Calvin Kubota, Deputy Treasurer; Anna Blackwell, Helen Davies, Sonia DelGado, Angelica Lopez-Campos and Pat White, Accountants. Without their efforts, the production of the annual financial report would not be possible.

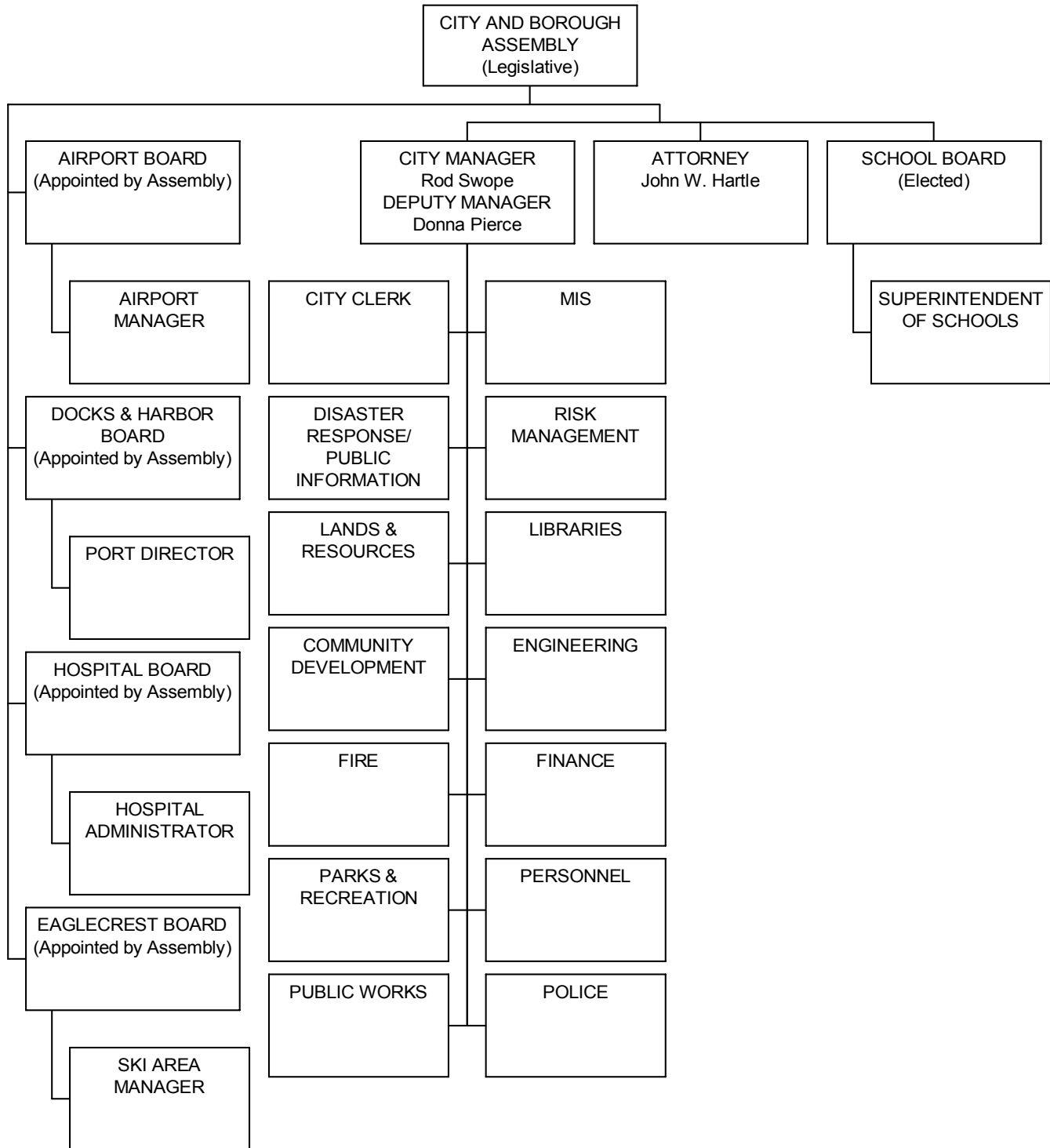
I wish to express my appreciation to Rod Swope our City Manager, for his support throughout the year in accomplishing our fiscal goals. In addition, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,



Craig W. Duncan, Finance Director

CITY and BOROUGH OF JUNEAU GOVERNMENTAL FUNCTIONS Organizational Chart



CITY AND BOROUGH OF JUNEAU

ASSEMBLY

MAYOR

Bruce Botelho

DISTRICT #1

David G. Stone
Jeff Bush
Merrill Sanford

DISTRICT #2

Daniel Peterson
Randy Wanamaker
Jonathan Anderson

AREAWIDE

Johan Dybdahl
Robert Doll

ADMINISTRATION

Rod Swope, City Manager

FINANCE

Craig W. Duncan, Finance Director
Mary Norcross, Assistant Finance Director/Controller
Barbara J. Rolfe, Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and Borough of Juneau,
Alaska

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Ziehl

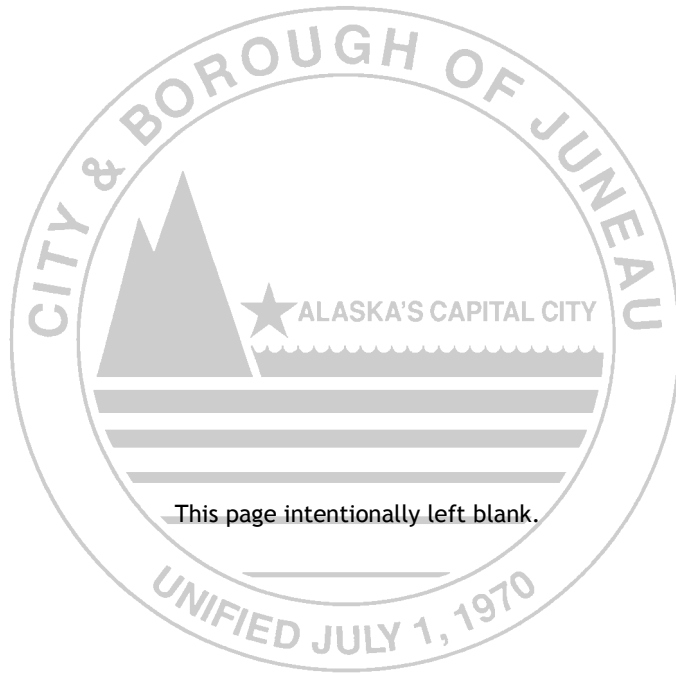
President

Jeffrey R. Emer

Executive Director

FINANCIAL SECTION

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- Governmental Individual Fund Statements and Schedules
- Proprietary Individual Fund Statements and Schedules
- Capital Assets Used in the Operation of Governmental Funds



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ELGEE REHFELD MERTZ, LLC

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INDEPENDENT AUDITORS' REPORT

The Members of the Assembly,
City and Borough of Juneau, Alaska

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough of Juneau, Alaska (City and Borough) as of and for the year ended June 30, 2005, which collectively comprise the City and Borough's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the City and Borough's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards of the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough as of June 30, 2005, and the respective changes in the financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and major Special Revenue and Capital Project Funds, as listed in the table of contents, for the year then ended in conformity with generally accepted accounting principles of the United States of America.

The Management's Discussion and Analysis as listed in the table of contents is not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 10, 2005 on our consideration of the City and Borough's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City and Borough's basic financial statements. The introductory section, combining and individual major and nonmajor fund financial statements, and statistical data are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual major and nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical data have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

ERM

November 10, 2005

MANAGEMENT'S DISCUSSION AND ANALYSIS

The City and Borough of Juneau (CBJ) Management's Discussion and Analysis provides the narrative overview and analysis of the financial activities of the CBJ for the fiscal year ended June 30, 2005. Readers should consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found on pages vii-xi of this report.

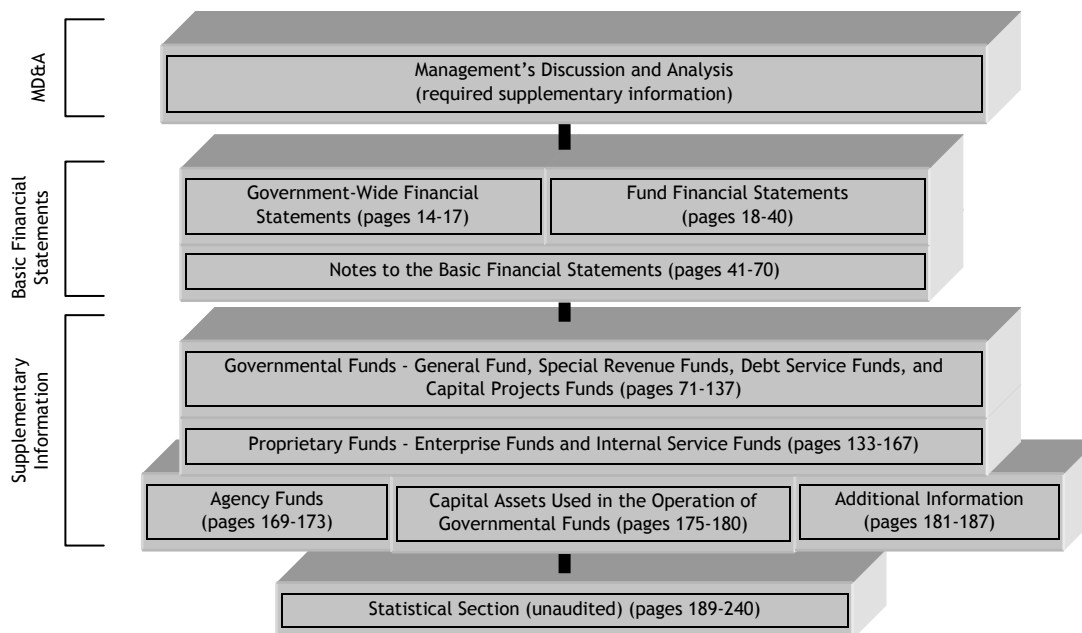
FINANCIAL HIGHLIGHTS

- CBJ net assets increased by \$18.0 million (3.3%). The governmental net assets increased by \$4.0 million (1.5%) and the business-type net assets increased by \$14.0 million (5.1%).
- Total assets of CBJ increased \$78.3 million (12.3%)
- Total liabilities of CBJ increased \$60.3 million (60.7%).
- The governmental activity revenue increased \$5.8 million (6.4%).
- The total cost of all CBJ programs increased by \$4.8 million (3.0%).
- The most significant governmental activity is education, which represents 28.8% of governmental expenses and 14.9% of total expenses. The most significant business-type activity is the hospital, which represents 67.4% of business-type expenses and 32.6% of total expenses.
- The General Fund (the primary operating fund), on the current financial resources basis, reported a decrease in fund balance of \$.2 million (3.5%).

REPORT FORMAT

The comprehensive annual financial report is presented with the Management's Discussion and Analysis (MD&A). The report consists of government-wide statements, fund financial statements, notes to the financial statements, combining statements of non-major funds and supplementary information.

The report layout is graphically presented in the following illustration:



The first statements are highly condensed and present a government-wide view of the City's finances. Within this view, all operations are reported as either governmental or business-type activities. Governmental activities include basic services such as public safety, public transportation, public works, parks and recreation, community development and general

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2005

government administration. Business-type activities are airport, hospital, water, sewer, harbor, dock, and waste management. The government-wide statements include the Statement of Net Assets and Statement of Activities.

The focus is on both the City as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to focus on the more relevant financial issues and broaden their basis for year to year or government to government comparisons.

OVERVIEW OF FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to the CBJ's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the CBJ's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the CBJ's assets and liabilities, with the difference reported as net assets. Over time, increases or decreases in net assets may serve as an indicator of whether the City's financial position is improving or deteriorating.

The statement of activities demonstrates how the net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused personal leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

These statements discretely present the financial position and activities of the school district, which is a component unit.

The government-wide financial statements can be found on pages 14-17 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CBJ, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the CBJ can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for the same functions reported as *governmental activities* in the government-wide financial statements. Governmental fund financial statements help identify the financial resources that can be spent in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances. A reconciliation is presented to facilitate this comparison between *governmental funds* and *governmental activities*.

The CBJ maintains 25 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the major governmental funds. The major governmental funds are the general fund; the roaded service area and sales tax special revenue funds; and the school capital projects fund. Data from the remaining special revenue, debt service funds and capital projects funds is presented in aggregate. Detail by fund type is presented in the combining statements.

The CBJ adopts an annual budget for all operating funds. A budgetary comparison statement has been provided for the major governmental funds except for the school capital projects fund, which is budgeted by project rather than on an annual basis.

The basic governmental fund financial statements can be found on pages 18-28 of this report.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2005

Proprietary funds. The CBJ maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs among the CBJ's various functions. Internal service funds account for central equipment and risk management services. Central equipment services predominately benefit governmental rather than business-type functions, and have been included within governmental activities in the government-wide financial statements. Risk management services predominately benefit business-type functions and have been included within business type activities.

The proprietary fund financial statements provide separate information for the airport, hospital, water, and sewer utilities, harbors, dock and waste management. The airport, hospital, harbors and water and sewer utilities are considered major funds. The internal service funds are combined in aggregate in the proprietary fund financial statements. Individual fund data for the non-major enterprise and internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 30-39 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are *not* available to support the CBJ's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 40 of this report.

Notes to the financial statements. The notes provide additional information to support and clarify the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41-70 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as an indicator of a government's financial position. In the case of the CBJ, assets exceeded liabilities by \$556.2 million as of June 30, 2005, compared to \$538.1 million and \$526.3 million for the years ended June 30, 2004 and June 30, 2003, respectively.

The largest portion of the CBJ's net assets (77.2%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), less any related debt that is still outstanding. CBJ uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although CBJ's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this outstanding debt must be provided from other sources, as the capital assets themselves cannot be used as a source of funds to liquidate these liabilities. The amount of debt related to the investment in capital assets is \$129.9 million, of which \$35.8 million was unexpended as of June 30, 2005.

CITY and BOROUGH OF JUNEAU'S NET ASSETS

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Current and other assets	\$ 92,086,427	63,478,911	101,902,414	68,798,090	193,988,841	132,277,001
Capital assets	273,843,941	270,978,449	247,903,207	234,188,568	521,747,148	505,167,017
Total assets	365,930,368	334,457,360	349,805,621	302,986,658	715,735,989	637,444,018
Current and other liabilities	18,411,564	11,778,812	18,301,021	13,894,773	36,712,585	25,673,585
Long-term liabilities	81,428,124	60,599,415	41,428,507	13,019,980	122,856,631	73,619,395
Total liabilities	99,839,688	72,378,227	59,729,528	26,914,753	159,569,216	99,292,980
Net assets:						
Invested in capital assets,						
net of related debt	223,098,790	227,578,882	206,099,658	220,367,248	429,198,448	447,946,130
Restricted	25,698,074	16,379,939	48,654,087	23,768,023	74,352,161	40,147,962
Unrestricted	17,293,816	18,120,312	35,322,348	31,936,634	52,616,164	50,056,946
Total net assets	\$ 266,090,680	262,079,133	290,076,093	276,071,905	556,166,773	538,151,038

MANAGEMENT’S DISCUSSION and ANALYSIS

June 30, 2005

An additional portion of the CBJ’s net assets (\$74.4 million or 13.4%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$52.7 million or 9.5%) may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the CBJ was able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior two fiscal years.

The government’s net assets increased by \$18.0 million during the current fiscal year compared to \$11.8 million in the prior fiscal year. This variance resulted from expenses increasing (\$4.8 million or 3.1%) at a slower rate than revenues (\$11 million or 6.5%). Nearly all of this variance was in governmental activities as revenues increased by \$5.8 million (6.4%) while expenses decreased \$.4 million (.5%). The growth in property taxes was due to the increase in the mill rate.

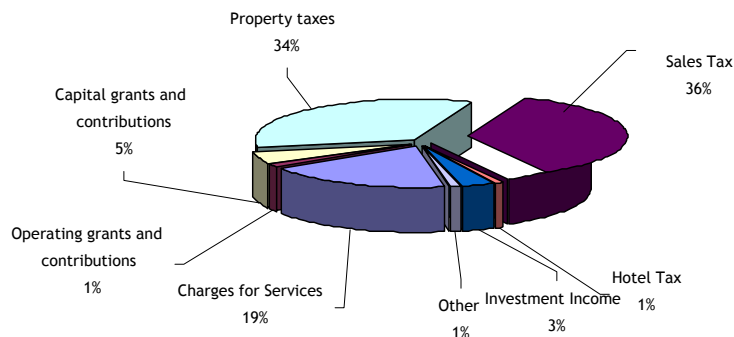
Governmental Activities. Governmental activities net assets increased by \$4.0 million or 22.27% of the total change in net assets, contributing to the overall net asset increase of \$18.0 million. Key elements of the increase for governmental activities are as follows:

CITY and BOROUGH OF JUNEAU’S CHANGES IN NET ASSETS

REVENUES:	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Program revenues:						
Charges for services	\$ 18,395,880	17,535,879	72,595,374	68,989,577	90,991,254	86,525,456
Operating grants & contributions	1,299,026	1,711,698	550,970	460,706	1,849,996	2,172,404
Capital grants & contributions	4,517,121	4,884,822	10,583,825	9,441,157	15,100,946	14,325,979
General revenues:						
Property taxes	32,615,222	30,025,665	-	-	32,615,222	30,025,665
Other taxes	35,706,559	33,840,677	-	-	35,706,559	33,840,677
Other	4,207,940	2,915,600	645,912	289,681	4,853,852	3,205,281
Total revenues	\$ 96,741,748	90,914,341	84,376,081	79,181,121	181,117,829	170,095,462

- Property tax revenues increased \$2.6 million (8.6%) due to an .36 increase in the mill rate, which is a 3.1% increase over FY04.
- Other tax revenue increased 1.9 million (5.5%) due to an increase in sales tax, which is attributable to the summer of 2004 being one of the warmest on record in the past 20 years, enticing visitors to spend more.
- A \$1.3 million increase in other revenue was primarily due to the increase in unrestricted investment earnings because of a combination of some recovery of prior year’s market values, increasing interest rates and larger cash balances.

Revenues - Governmental Activities
Fiscal Year Ended June 30, 2005



MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2005

CITY and BOROUGH OF JUNEAU'S CHANGES IN NET ASSETS, continued

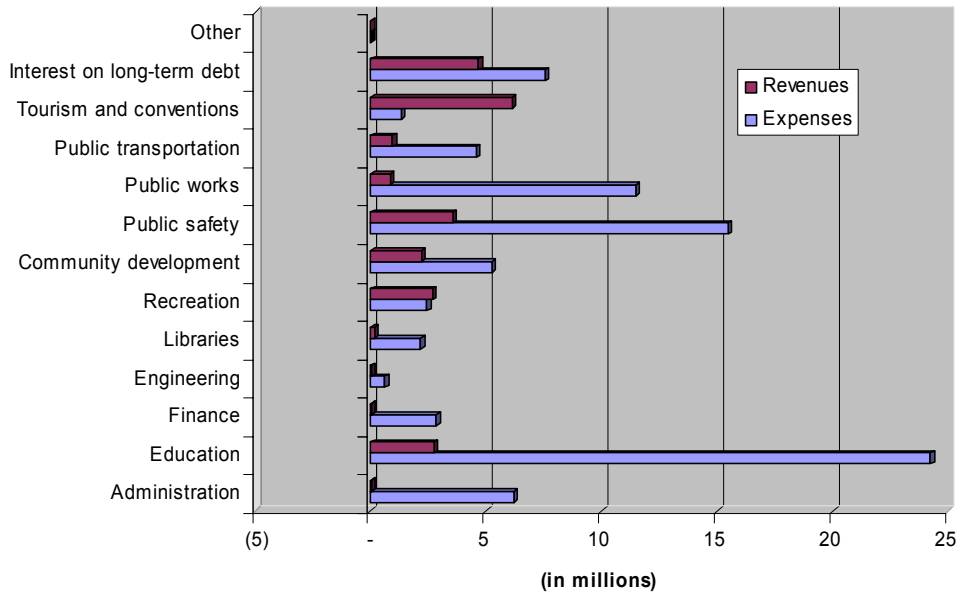
EXPENSES:	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Administration	\$ 6,213,746	5,289,733	-	-	6,213,746	5,289,733
Education	24,252,668	21,640,289	-	-	24,252,668	21,640,289
Finance	2,859,570	2,694,998	-	-	2,859,570	2,694,998
Engineering	619,629	504,518	-	-	619,629	504,518
Libraries	2,171,829	1,773,714	-	-	2,171,829	1,773,714
Recreation	2,448,272	6,006,226	-	-	2,448,272	6,006,226
Community development	4,804,923	4,961,726	-	-	4,804,923	4,961,726
Public safety	15,501,766	13,749,237	-	-	15,501,766	13,749,237
Public works	11,485,118	12,579,360	-	-	11,485,118	12,579,360
Public transportation	4,566,209	4,042,682	-	-	4,566,209	4,042,682
Tourism and conventions	1,339,936	1,512,871	-	-	1,339,936	1,512,871
Interest on long-term debt	7,566,108	7,448,694	-	-	7,566,108	7,448,694
Other	401,820	2,447,101	-	-	401,820	2,447,101
Airport	-	-	6,517,736	6,108,455	6,517,736	6,108,455
Harbors	-	-	3,060,189	2,822,952	3,060,189	2,822,952
Docks	-	-	1,924,685	1,909,645	1,924,685	1,909,645
Hospital	-	-	53,189,781	50,343,145	53,189,781	50,343,145
Water	-	-	4,894,839	3,995,160	4,894,839	3,995,160
Sewer	-	-	8,356,173	7,693,921	8,356,173	7,693,921
Waste Management	-	-	927,097	759,991	927,097	759,991
Total expenses	84,231,594	84,651,149	78,870,500	73,633,269	163,102,094	158,284,418
Increase in net assets						
before transfers	12,510,154	6,263,192	5,505,581	5,547,852	18,015,735	11,811,044
Transfers	(8,498,607)	(20,980,023)	8,498,607	20,980,023	-	-
Increase (decrease) in net assets	4,011,547	(14,716,831)	14,004,188	26,527,875	18,015,735	11,811,044
Net assets - 7/1	262,079,133	276,795,964	276,071,905	249,544,030	538,151,038	526,339,994
Net assets - 6/30	\$ 266,090,680	262,079,133	290,076,093	276,071,905	556,166,773	538,151,038

MANAGEMENT’S DISCUSSION and ANALYSIS

June 30, 2005

- Administration expenditures increased \$0.9 million (17.5%) primarily due to increased operating expenditures.
- Education expenditures increased \$2.6 million (12.1%) primarily due to construction activity on capital improvement projects.
- Recreation expenditures decreased \$3.6 million (59.2%) due to the addition of capital assets.
- Public Safety’s expenditures increased by \$1.8 million (12.8%) which was primarily due to an increase in operational expenditures.
- Public transportation expenditures increased \$.5 million (13.0%) due to the deletion of capital assets and an increase in fringe benefit costs.
- Other expenditures decreased \$2.5 million (101.4%) due to the total dissolution of the social services department and the addition of a capital assets.

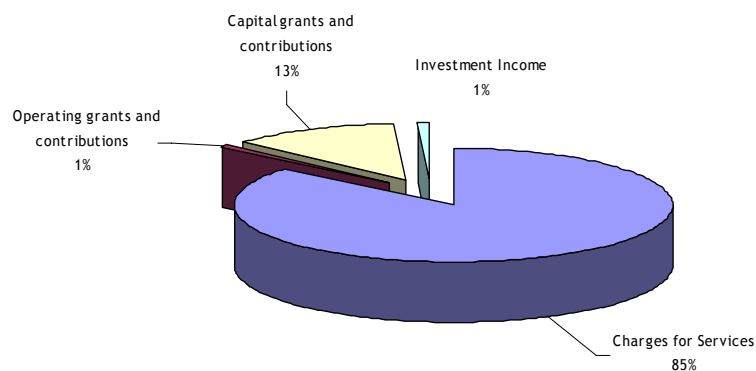
**Expenses and Program Revenues - Governmental Activities
June 30, 2005**

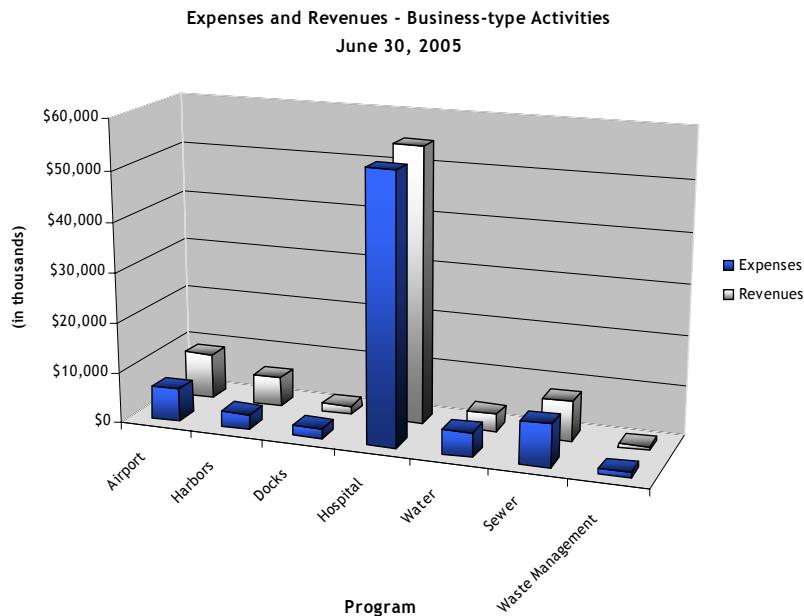


Business-type activities. Business-type activities increased the CBJ’s net assets by \$14.0 million and accounted for 77.73% of the total growth in net assets. Key elements of this increase are as follows:

- Charges for services increased \$3.6 million (5.2%) due to the hospitals new rate structure and revenue bond security pledges.
- Capital grants and contributions increased \$1.1 million (12.1%) due to state revenues for harbor improvements.
- Other revenue increased \$369.8 thousand (127.7%) due to an increase in unrestricted investment earnings because of a combination of some recovery of prior year’s market values, increasing interest rates and larger cash balances.

**Revenues - Business-type Activities
Fiscal Year Ended June 30, 2005**





- Water utility expenses increased \$899.7 thousand (22.5%) due to transfers to capital improvement projects for capital outlay.
- Waste management expenses increased \$167.1 thousand (22.0%) due to an increase in contractual services for hazardous waste collection, recyclable waste and junk vehicle disposal.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the CBJ uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the CBJ's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the CBJ's financing requirements. In particular, unreserved fund balance may serve as a measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the CBJ's governmental funds reported combined ending fund balances of \$79.7 million, an increase of \$25.9 million (48.1%) over the prior year primarily due to school capital projects. Of this total amount, \$59.6 million represents unreserved undesignated fund balance, which is available for spending. The remaining \$20.1 million is reserved, or designated, to indicate that it is not available for new spending, having already been committed to liquidate contracts and purchase orders of the prior period (\$15.6 million), to meet the liability for earned but unused leave (\$2.9 million), and for other restricted purposes (\$1.6 million).

The general fund is the primary operating fund of the CBJ. At the end of the current fiscal year, unreserved fund balance of the general fund was \$4.5 million, while total fund balance reached \$5.2 million. As a measure of the general fund's liquidity, both unreserved fund balance and total fund balance may be compared to total fund expenditures and other financing uses. Unreserved fund balance and total fund balance represent 10.6% and 12.1% of total expenditures and other financing uses, respectively.

Significant changes are as follows:

- Property taxes increased \$0.5 million (3.0%).
- Debt reimbursement from the State of Alaska increased \$0.5 million (24.9%).
- Investment income increased \$1.5 million (282.5%).
- Special assessments revenue decreased \$0.4 million (70.1%).

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2005

- Ambulance and air medevac revenue increased \$0.2 million (40.7%).
- Transfers to the debt service funds increased \$0.6 million (14.5%).

The roaded service area special revenue fund is composed of parks and recreation, public safety - police, and public works - roads and street maintenance coupled with some support to Schools for youth activities. At the end of the current fiscal year, unreserved fund balance was \$2.9 million, while total fund balance reached \$3.2 million.

Significant changes are as follows:

- State sources decreased \$0.4 million (32.7%)
- Taxes increased \$1.7 million (16.4%)
- Fines and forfeitures increased \$0.1 million (22.0%)

The sales tax special revenue fund makes up about 19.0% of total CBJ revenue. It is largely composed of 5.0% sales tax and 3.0% liquor tax. The unreserved and total fund balance at June 30, 2005, was \$11.3 million.

Significant changes are as follows:

- Sales tax increased \$1.2 million (3.8%)
- Transfers to the general fund decreased \$1.1 million (7.7%)

Other governmental funds (with the exclusion of the general fund, roaded service area and sales tax) have a combined fund balance of \$60.1 million, an increase of \$24.7 million (69.9%). Significant changes are primarily due to bond issuance in the school capital project fund for the New High School at Dimond Park and Juneau Douglas High School Renovation project.

Enterprise funds. The CBJ's enterprise funds encompass the business-type activities presented in the government-wide financial statements, which include the airport, hospital, harbors, and water and sewer utilities, excluding of internal service fund activity.

At the end of the current fiscal year, total combined enterprise fund net assets were \$286.9 million, an increase of \$13.4 million (4.9%) over the prior year, excluding internal service funds. Of this amount, \$32.2 million represented unrestricted net assets. This amount is equal to 48.3% of operating expenditures exclusive of depreciation.

Individually, the hospital and harbors experienced the largest increases in net assets, \$9.1 million (19.1%) and \$3.3 million (11.5%), respectively. The water utility was the only fund that had the most significant decrease in net assets of \$1.2 million (1.8%).

Significant changes are as follows:

- Overall, operating revenues increased \$3.6 million (5.2%), with sewer utility and harbors experiencing the largest growth, 12% and 13%, respectively. This growth is due to rate increases that took effect during the fiscal year.
- Overall, salaries and fringe benefits increased \$4.2 million (12.1%), with water utility and harbors experiencing the greatest increase in costs, 29% and 19%, respectively. This is due to an increase in harbor's full time equivalents positions as a result in federal demands for security measures and rising fringe benefit costs.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences in the change in fund balance between the original budget and final amended budget were relatively minor at \$0.3 million (34.1%) and can be briefly summarized as follows:

- Grant revenue increased \$0.1 million due to grants received during the fiscal year.
- Expenditures increased \$0.4 million due to an appropriation of supplemental grants and encumbrances from prior periods.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2005

Actual revenues were \$0.3 million (1.2%) below budget, while actual expenditures were \$0.9 million (2.3%) less than budget.

- Penalties, interest and discounts and investment and interest income decreased \$141 thousand (37.6%) and \$175 thousand (7.8%), respectively.
- Community development and lands management expenditures decreased \$232 thousand (9.5%).

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The CBJ's investment in capital assets for its governmental and business-type activities as of June 30, 2005, amounts to \$521.7 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. The total increase in the CBJ's investment in capital assets for the current fiscal year was \$16.6 million (3.3%). Governmental capital assets increased \$2.9 million (1.1%), while business-type capital assets increased \$13.7 million (5.9%).

Major capital asset events during the current fiscal year included the following:

- Depreciation expense for the fiscal year was \$29.5 million, an increase of \$3.8 million.
- Construction in progress increased \$21.5 million (25.2%)
- Major additions were capital projects such as the New High School/Diamond Park and North Douglas Sewer.

CITY and BOROUGH OF JUNEAU's CAPITAL ASSETS
(net of depreciation)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Land	\$ 36,500,884	36,500,884	16,814,304	16,814,304	53,315,188	53,315,188
Buildings and improvements	106,691,236	101,313,778	168,019,014	167,711,672	274,710,250	269,025,450
Equipment	12,284,246	15,392,812	11,848,404	12,716,605	24,132,650	28,109,417
Infrastructure	62,365,959	69,042,135	-	-	62,365,959	69,042,135
Construction in progress	56,001,616	48,728,840	51,221,485	36,945,988	107,223,101	85,674,828
Total	\$ 273,843,941	270,978,449	247,903,207	234,188,569	521,747,148	505,167,018

Additional information on the CBJ's capital assets can be found in Note 8 on pages 55-56 of this report.

Debt Administration. As of June 30, 2005, the CBJ had a total of \$117.8 million in bond debt, which consisted of 16 general obligation and three revenue bond issues. The general obligation issues accounted for \$83.9 million and the revenue bonds accounted for \$33.9 million.

CITY and BOROUGH OF JUNEAU's OUTSTANDING DEBT
Bonds and Notes Payable

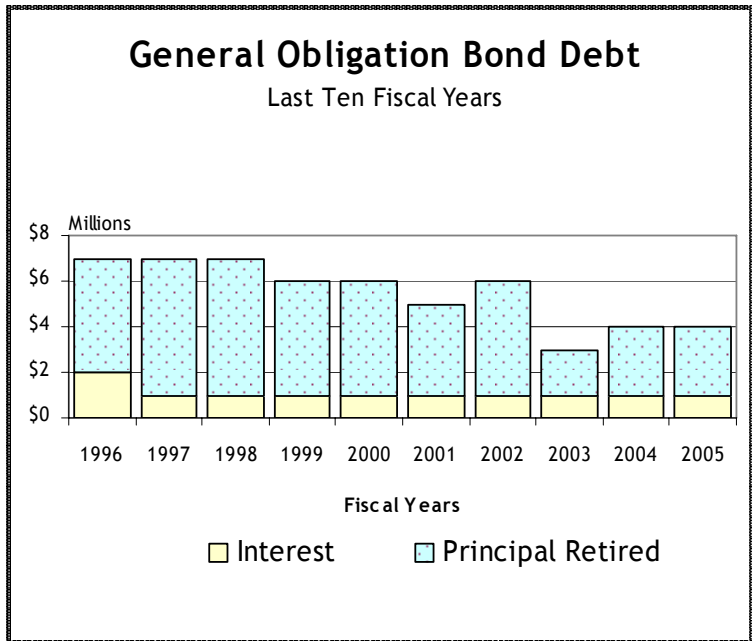
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Totals</u>	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
General obligation bonds	\$ 82,741,495	58,150,919	1,193,505	2,227,081	83,935,000	60,378,000
Revenue bonds	2,935,000	4,330,000	30,970,000	2,315,000	33,905,000	6,645,000
Notes payable	-	-	8,590,967	8,959,942	8,590,967	8,959,942
Total	\$ 85,676,495	62,480,919	40,754,472	13,502,023	126,430,967	75,982,942

The last Moody's Investor's Services rating on the CBJ's bonds was A1. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$2,711. A more detailed analysis of bonded debt is contained in the Statistical Section, page 219.

MANAGEMENT’S DISCUSSION and ANALYSIS
 June 30, 2005

Approximately 81.2% or \$68.2 million of CBJ’s \$83.9 million in outstanding general obligation bond debt as of June 30, 2005 represents school debt issued for school construction, repairs or technology. Approximately \$66.2 million of the outstanding school debt qualifies for the State of Alaska’s School Construction Bond Debt Reimbursement program. Under this program, the State financially assists local communities with the financing of construction and major repair of school facilities. The amount reimbursed varies depending on the year of issuance, the amount of the issuance qualifying and the state appropriation levels. State aid received by the CBJ has been based on reimbursement rates varying between 60% and 100% of the qualifying debt service.

The general obligation debt increased \$23.6 million (39%) in the current year. This increase is due to the issuance of debt of \$19.4 million and \$8 million in general obligation bonds for the renovation of existing schools and the construction of the new high school, respectively and \$3.8 million in debt retirement.



Revenue bonded indebtedness increased \$27.3 million (410.2%) due to the issuance of \$28.8 million in bonds for the renovation of Bartlett Regional Hospital and \$1.6 million in debt retirement.

Additional information on the CBJ’s long-term debt can be found in Note 9 on pages 57-62 of this report.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

Economic diversity is very important to the future of the CBJ. The dominance of state government employment, coupled with the state’s continued reliance on a single revenue source, oil, makes diversification a key factor in long-term economic stability. The CBJ is blessed with abundant resources: scenery for tourism; minerals for mining; fish for fishery development; and a prime location to provide regional merchandising to other communities. These resources, combined with our strongly reaffirmed role as Alaska’s capital city, indicate that Juneau has a stable future.

The City’s economic growth increased in the summer of 2004 after 7 years of relatively slow growth. This growth is due, in part, to the improvements in the general economic climate and the economic impacts from a strong summer tourism season.

With the anticipation of greater than expected revenue from property and sales tax, the FY06 revised budget was prepared continuing the maintenance level budget established in the FY05 adopted budget. A total of 11.77 Full Time Equivalent (FTE) positions were added for the FY06 Revised Budget over the FY05 Amended staffing level. The FY06 mill rate decrease .83 mill from FY05’s mill rate of 12.00, however assessed values for property tax has increased \$.5 million (16.5%) for FY06.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City’s finances and to demonstrate the City’s accountability for the money it receives. If you have any questions about this report or need additional financial information, a request should be addressed to the City and Borough of Juneau, Controllers Division, Finance Department, 155 S. Seward, Juneau, AK 99801 or please call (907) 586-5216. This financial report is also available on-line through the internet at www.ci.juneau.ak.us. Prior year reports are posted at this internet address back to 1999.

The CBJ component unit issues its own separate audited financial statements. These statements may be obtained by directly contacting the City and Borough of Juneau School District offices at (907) 463-1700.



CITY and BOROUGH OF JUNEAU

Statement of Net Assets

June 30, 2005

with comparative total amounts for 2004 and 2003

	Primary Government			
	Governmental	Business-type	Totals	
	Activities	Activities	2005	2004
ASSETS				
Equity in central treasury	\$ 23,226,318	28,635,026	51,861,344	43,555,020
Receivables (net of allowance for uncollectibles)	12,325,299	13,424,760	25,750,059	24,002,888
Due from other governments	93,407	-	93,407	107,632
Due from component unit	-	770,214	770,214	778,281
Due from primary government	-	-	-	-
Internal balances	(212,242)	212,242	-	-
Inventories	1,657,018	3,505,979	5,162,997	5,050,157
Prepaid items	21,648	323,581	345,229	173,668
Other assets	546,410	-	546,410	525,225
Bond issuance costs	804,124	747,882	1,552,006	880,996
Restricted assets:				
Temporarily restricted:				
Equity in central treasury	52,968,021	51,202,040	104,170,061	53,678,772
Receivables (net of allowance for uncollectibles)	-	323,808	323,808	448,645
Intergovernmental receivables	656,424	2,756,883	3,413,307	3,075,717
Capital assets (net of accumulated depreciation where applicable):				
Land	36,500,884	16,814,304	53,315,188	53,315,188
Plant and equipment	118,975,482	179,867,418	298,842,900	297,134,866
Infrastructure	62,365,959	-	62,365,959	69,042,135
Construction and infrastructure in progress	56,001,616	51,221,485	107,223,101	85,674,828
Total assets	<u>365,930,368</u>	<u>349,805,621</u>	<u>715,735,989</u>	<u>637,444,018</u>
LIABILITIES				
Accounts payable	1,120,194	1,863,900	2,984,094	3,242,126
Net Pension Obligation	3,029,376	2,022,145	5,051,521	-
Accrued liabilities	2,688,362	4,370,286	7,058,648	6,506,872
Accrued interest payable	832,847	179,911	1,012,758	897,389
Due to component unit	15,243	-	15,243	9,452
Due to primary government	-	-	-	-
Unearned revenue	832,258	1,864,600	2,696,858	2,533,235
Liabilities payable from restricted assets	1,836,390	4,323,739	6,160,129	3,382,017
Noncurrent liabilities:				
Due within one year:				
Bonds, loans and retirement incentive payable	6,761,762	2,138,082	8,899,844	6,360,894
Compensated absences	1,295,132	1,538,358	2,833,490	2,741,600
Due in more than one year:				
Bonds, loans and retirement incentive payable	79,794,603	40,233,438	120,028,041	70,886,979
Compensated absences	1,633,521	1,195,069	2,828,590	2,732,416
Total liabilities	<u>99,839,688</u>	<u>59,729,528</u>	<u>159,569,216</u>	<u>99,292,980</u>
NET ASSETS				
Invested in capital assets, net of related debt	223,098,790	206,099,658	429,198,448	447,946,130
Restricted for:				
Capital projects	15,461,247	48,654,087	64,115,334	31,004,250
Debt service	5,693,329	-	5,693,329	5,589,076
Other purposes	4,543,498	-	4,543,498	3,554,636
Unrestricted	<u>17,293,816</u>	<u>35,322,348</u>	<u>52,616,164</u>	<u>50,056,946</u>
Total net assets	\$ <u>266,090,680</u>	<u>290,076,093</u>	<u>556,166,773</u>	<u>538,151,038</u>

The notes to the basic financial statements are an integral part of this statement.

School District Component Unit			
<u>2003</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
31,489,586	2,546,610	2,328,263	1,769,179
22,689,772	158,882	65,002	156,838
1,185,231	2,157,451	1,751,637	2,017,092
597,036	-	-	-
-	15,243	9,452	7,934
-	-	-	-
4,877,900	145,852	130,924	96,000
131,678	-	15,820	-
869,847	-	125,628	94,693
464,379	-	-	-
38,802,061	-	-	-
657,048	-	-	-
514,877	-	-	-
52,309,853	-	-	-
301,878,008	625,508	475,995	315,629
70,549,654	-	-	-
67,534,294	-	-	-
<u>594,551,224</u>	<u>5,649,546</u>	<u>4,902,721</u>	<u>4,457,365</u>
2,795,907	476,222	302,697	326,951
-	-	-	-
5,583,203	2,367,445	1,225,305	932,105
570,401	-	-	-
7,934	-	-	-
-	770,214	778,281	597,036
1,532,244	12,464	6,123	18,833
4,700,023	-	-	-
6,737,320	-	-	-
2,490,271	348,088	290,081	289,901
41,138,759	-	-	-
2,655,168	474,231	395,204	394,958
<u>68,211,230</u>	<u>4,448,664</u>	<u>2,997,691</u>	<u>2,559,784</u>
450,190,811	625,508	475,995	315,629
29,333,160	-	-	-
972,537	-	-	-
4,243,217	-	-	-
41,600,269	575,374	1,429,035	1,581,952
<u>526,339,994</u>	<u>1,200,882</u>	<u>1,905,030</u>	<u>1,897,581</u>

CITY and BOROUGH OF JUNEAU

Statement of Activities

For the Year Ended June 30, 2005
with comparative total amounts for 2004 and 2003

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Legislative	\$ 1,882,153	-	-	-
Legal	1,248,481	32,881	6,447	-
Administration	3,083,112	3,232	-	-
Education	24,252,668	-	-	2,756,262
Finance	2,859,570	42,265	-	-
Engineering	619,629	15,614	13,119	-
Libraries	2,171,829	52,156	128,685	-
Social services	392,861	5,670	-	-
Recreation	2,448,272	2,136,864	10,000	543,711
Community development and lands management	4,804,923	1,979,771	74,503	156,653
Low-income housing	8,959	15,578	-	-
Public safety	15,501,766	2,411,566	168,248	1,002,228
Public works	11,485,118	-	817,408	54,822
Public transportation	4,566,209	884,675	80,616	3,445
Community projects	-	-	-	-
Tourism and conventions	1,339,936	6,126,067	-	-
Interest on long-term debt	7,566,108	4,689,541	-	-
Total governmental activities (See Note 1)	\$ 84,231,594	18,395,880	1,299,026	4,517,121
Business-type activities:				
Airport	\$ 6,517,736	3,690,902	252,752	5,177,477
Harbors	3,060,189	1,795,447	298,218	3,738,953
Docks	1,924,685	1,622,423	-	46,810
Hospital	53,189,781	53,874,734	-	1,013,452
Water	4,894,839	3,219,726	-	339,312
Sewer	8,356,173	7,670,800	-	267,821
Waste management	927,097	721,342	-	-
Total business-type activities	78,870,500	72,595,374	550,970	10,583,825
Total primary government	\$ 163,102,094	90,991,254	1,849,996	15,100,946
Component Unit:				
Education	\$ 53,549,318	1,313,293	8,007,609	-
General revenues:				
Property taxes				
Sales tax				
Hotel tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Gain on sale of capital assets				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net assets				
Net assets - beginning				
Net assets - ending				

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Business-type Activities	Primary Government			School District Component Unit		
		2005	2004	2003	2005	2004	2003
(1,882,153)	-	(1,882,153)	(1,634,229)	(3,077,412)	-	-	-
(1,209,153)	-	(1,209,153)	(1,144,930)	(695,753)	-	-	-
(3,079,880)	-	(3,079,880)	(2,480,751)	(2,336,101)	-	-	-
(21,496,406)	-	(21,496,406)	(19,540,929)	(24,348,984)	-	-	-
(2,817,305)	-	(2,817,305)	(2,657,750)	(2,465,979)	-	-	-
(590,896)	-	(590,896)	(487,422)	(557,700)	-	-	-
(1,990,988)	-	(1,990,988)	(1,565,160)	(1,827,962)	-	-	-
(387,191)	-	(387,191)	(976,848)	(1,962,133)	-	-	-
242,303	-	242,303	(3,427,916)	(2,024,582)	-	-	-
(2,593,996)	-	(2,593,996)	(2,500,558)	(2,551,868)	-	-	-
6,619	-	6,619	33,482	(3,253)	-	-	-
(11,919,724)	-	(11,919,724)	(10,794,504)	(11,888,201)	-	-	-
(10,612,888)	-	(10,612,888)	(10,734,508)	(2,921,913)	-	-	-
(3,597,473)	-	(3,597,473)	(2,859,447)	(3,087,231)	-	-	-
-	-	-	(1,406,544)	535,337	-	-	-
4,786,131	-	4,786,131	3,914,440	3,557,766	-	-	-
(2,876,567)	-	(2,876,567)	(2,255,176)	(7,600,335)	-	-	-
<u>(60,019,567)</u>	<u>-</u>	<u>(60,019,567)</u>	<u>(60,518,750)</u>	<u>(63,256,304)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	2,603,395	2,603,395	3,100,372	1,667,115	-	-	-
-	2,772,429	2,772,429	894,368	4,947,704	-	-	-
-	(255,452)	(255,452)	(261,136)	5,232,239	-	-	-
-	1,698,405	1,698,405	2,461,821	(811,515)	-	-	-
-	(1,335,801)	(1,335,801)	(322,538)	(1,733,838)	-	-	-
-	(417,552)	(417,552)	(586,346)	(1,790,479)	-	-	-
-	(205,755)	(205,755)	(28,370)	27,715	-	-	-
<u>-</u>	<u>4,859,669</u>	<u>4,859,669</u>	<u>5,258,171</u>	<u>7,538,941</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(60,019,567)</u>	<u>4,859,669</u>	<u>(55,159,898)</u>	<u>(55,260,579)</u>	<u>(55,717,363)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	(44,228,416)	(40,659,075)	(38,190,727)
32,615,222	-	32,615,222	30,025,665	28,725,113	-	-	-
34,792,558	-	34,792,558	32,934,397	30,786,346	-	-	-
914,001	-	914,001	906,280	897,011	-	-	-
-	-	-	-	-	43,135,844	40,192,880	38,620,020
3,124,231	725,784	3,850,015	1,169,349	4,712,055	217,091	473,644	342,734
(12,522)	(79,872)	(92,394)	41,941	55,978	171,333	-	-
1,096,231	-	1,096,231	1,993,991	2,099,342	-	-	-
(8,498,607)	8,498,607	-	-	-	-	-	-
<u>64,031,114</u>	<u>9,144,519</u>	<u>73,175,633</u>	<u>67,071,623</u>	<u>67,275,844</u>	<u>43,524,268</u>	<u>40,666,524</u>	<u>38,962,754</u>
4,011,547	14,004,188	18,015,735	11,811,044	11,558,481	(704,148)	7,449	772,027
262,079,133	276,071,905	538,151,038	526,339,994	514,781,513	1,905,030	1,897,581	1,125,554
<u>\$ 266,090,680</u>	<u>290,076,093</u>	<u>556,166,773</u>	<u>538,151,038</u>	<u>526,339,994</u>	<u>1,200,882</u>	<u>1,905,030</u>	<u>1,897,581</u>

CITY and BOROUGH OF JUNEAU

Governmental Funds

Balance Sheet

June 30, 2005

with comparative total amounts for 2004 and 2003

	<u>General</u>	<u>Roaded Service Area</u>	<u>Sales Tax</u>
ASSETS			
Equity in central treasury	\$ 1,620,584	3,996,406	6,098,790
Receivables, net of allowance for doubtful accounts:			
Accounts	1,738,271	88,492	-
Special assessments	601,300	-	-
Taxes	249,928	110,071	5,935,263
State of Alaska	62,094	7,380	-
Federal government	16,500	-	-
Long-term notes	-	-	-
Interfund receivable from other funds	3,430,439	-	-
Inventories	444,642	330,764	-
Deposits	533,026	-	-
Prepaid items	21,648	-	-
Equity in joint ventures	-	-	-
Advance to other funds	-	-	-
Restricted assets:			
Equity in central treasury	-	-	-
Receivables:			
State of Alaska	-	-	-
Federal government	-	-	-
Total assets	<u>\$ 8,718,432</u>	<u>4,533,113</u>	<u>12,034,053</u>
LIABILITIES			
Interfund payable to other funds	\$ -	-	-
Accounts payable	659,791	159,389	9,560
Accrued salaries, payroll taxes and withholdings payable	662,097	484,509	-
Accrued and other liabilities	1,172,679	-	-
Deferred revenues	1,059,931	674,349	763,128
Advance from General Fund	-	-	-
Payable from restricted assets:			
Interfund payable to other funds	-	-	-
Accounts and contracts payable	-	-	-
Deferred revenues	-	-	-
Total liabilities	<u>3,554,498</u>	<u>1,318,247</u>	<u>772,688</u>
FUND BALANCES			
Reserved for:			
Advance to Special Revenue Fund	-	-	-
Subsequent year expenditures	478,200	161,900	-
Encumbrances	157,366	127,943	-
Long-term notes receivable	-	-	-
Equity in joint ventures	-	-	-
Prepaid items	21,648	-	-
Unreserved:			
Designated:			
Compensated absences General Fund	1,166,591	-	-
Compensated absences Special Revenue Funds	-	1,140,943	-
Replacement reserve	-	293,909	-
Undesignated, reported in:			
General Fund	3,340,129	-	-
Special Revenue Funds	-	1,490,171	11,261,365
Debt Service Funds	-	-	-
Capital Projects Funds	-	-	-
Total fund balances	<u>5,163,934</u>	<u>3,214,866</u>	<u>11,261,365</u>
Total liabilities and fund balances	<u>\$ 8,718,432</u>	<u>4,533,113</u>	<u>12,034,053</u>

The notes to the basic financial statements are an integral part of this statement.

Schools Capital Projects	Other Governmental Funds	Totals		
		2005	2004	2003
-	8,495,569	20,211,349	17,005,095	13,966,498
-	1,530,891	3,357,654	3,185,217	2,957,191
-	-	601,300	722,914	252,836
-	217,893	6,513,155	6,335,622	5,445,585
-	7,433	76,907	107,632	1,156,475
-	-	16,500	-	-
-	1,853,190	1,853,190	1,451,117	1,703,437
-	-	3,430,439	4,634,195	2,924,663
-	591,646	1,367,052	1,302,328	1,233,178
-	-	533,026	511,943	856,668
-	-	21,648	22,496	20,196
-	13,384	13,384	13,282	13,179
-	-	-	115,084	258,110
39,569,226	13,398,795	52,968,021	28,605,549	26,219,675
-	438,467	438,467	409,722	215,721
-	217,957	217,957	-	-
<u>39,569,226</u>	<u>26,765,225</u>	<u>91,620,049</u>	<u>64,422,196</u>	<u>57,223,412</u>
-	1,638,663	1,638,663	1,821,854	2,038,532
-	214,826	1,043,566	863,336	696,880
-	354,124	1,500,730	1,425,851	1,243,063
-	-	1,172,679	1,000,266	934,701
-	1,735,709	4,233,117	3,587,864	3,569,309
-	-	-	115,084	258,110
-	486,871	486,871	336,458	20,872
946,173	890,217	1,836,390	1,434,457	3,437,478
-	-	-	3,603	30,000
<u>946,173</u>	<u>5,320,410</u>	<u>11,912,016</u>	<u>10,588,773</u>	<u>12,228,945</u>
-	-	-	115,084	258,110
-	609,800	1,249,900	2,309,000	3,805,200
9,238,410	4,472,232	13,995,951	4,573,601	15,434,036
-	1,600,513	1,600,513	1,189,481	415,354
-	13,384	13,384	13,282	13,179
-	-	21,648	22,496	20,196
-	-	1,166,591	1,104,027	1,035,868
-	581,267	1,722,210	1,740,044	1,644,938
-	-	293,909	282,532	249,921
-	-	3,340,129	2,942,428	3,248,401
-	(12,028)	12,739,508	10,632,140	8,968,026
-	5,693,329	5,693,329	5,589,076	972,537
<u>29,384,643</u>	<u>8,486,318</u>	<u>37,870,961</u>	<u>23,320,232</u>	<u>8,928,701</u>
<u>38,623,053</u>	<u>21,444,815</u>	<u>79,708,033</u>	<u>53,833,423</u>	<u>44,994,467</u>
<u>39,569,226</u>	<u>26,765,225</u>	<u>91,620,049</u>	<u>64,422,196</u>	<u>57,223,412</u>



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Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets

June 30, 2005

Fund balances-total governmental funds		\$ 79,708,033
<p>Amounts reported for governmental activities in the statement of net assets are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.</p>		
Governmental capital assets	\$ 481,353,452	
Less accumulated depreciation	<u>(212,184,665)</u>	269,168,787
<p>Payment of bond issuance costs utilize current financial resources and therefore are reported as expenditures in governmental funds.</p>		
Bond issuance costs	975,543	
Less accumulated amortization	<u>(171,419)</u>	804,124
<p>Deferred revenue in governmental funds is susceptible to accrual on the government-wide statements.</p>		
		3,400,859
<p>Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.</p>		
Bonds and purchase agreements payable	(85,712,192)	
Premium on bonds payable	(1,232,527)	
Accumulated bond premium amortization	405,130	
Net pension obligation	(3,029,376)	
Accrued interest payable	(832,662)	
Compensated absences	<u>(2,888,801)</u>	(93,290,428)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the central equipment service internal service fund are included in the governmental activities in the statement of net assets:</p>		
Equity in central treasury	3,014,969	
Inventories	289,966	
Capital assets, less accumulated depreciation	4,675,154	
Accounts payable	(76,628)	
Other accrued liabilities and payables	(71,766)	
Due to component unit	(15,243)	
Receivable from (payable to) Business-type activities	<u>(1,517,147)</u>	6,299,305
Net assets of governmental activities		\$ <u>266,090,680</u>

The notes to the basic financial statements are an integral part of this statement.

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2005, with comparative totals for 2004 and 2003

REVENUES	General	Roaded Service Area	Sales Tax
Taxes	\$ 18,616,717	12,369,049	33,883,400
State sources	2,979,193	897,558	-
Federal sources	805,498	4,426	-
Local sources	-	-	-
Charges for services	782,393	-	-
Contracted services	-	-	-
Licenses, permits and fees	746,148	1,486,091	-
Fines and forfeitures	38,246	721,310	-
Investment and interest income	2,065,011	-	-
Land sales	-	-	-
Rentals	1,299	-	-
Special assessments	169,426	-	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-
Other	67,934	35,811	-
Total revenues	<u>26,271,865</u>	<u>15,514,245</u>	<u>33,883,400</u>
EXPENDITURES			
Current:			
Legislative	2,321,087	-	-
Legal	1,192,783	-	-
Administration	2,739,129	-	-
Education	18,958,000	190,000	-
Finance	1,929,445	-	669,165
Engineering	501,475	-	-
Libraries	1,825,304	-	-
Recreation	-	2,997,443	-
Community development and lands management	2,204,322	-	-
Low-income housing	-	-	-
Public safety	2,336,600	9,241,101	-
Public works	2,010,803	3,215,154	-
Public transportation	-	-	-
Community projects	-	-	-
Tourism and conventions	-	-	-
Special assessments	-	-	-
Other	(53,962)	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Fiscal agent, bond issuance and letter of credit fees	-	-	-
Capital projects	-	-	-
Total expenditures	<u>35,964,986</u>	<u>15,643,698</u>	<u>669,165</u>
Excess (deficiency) of revenues over expenditures	(9,693,121)	(129,453)	33,214,235
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	16,086,800	3,218,000	-
Transfers to other funds	(6,583,090)	(2,955,100)	(32,002,020)
Issuance of long-term debt	-	-	-
Bond premium	-	-	-
Total other financing sources (uses)	<u>9,503,710</u>	<u>262,900</u>	<u>(32,002,020)</u>
Net change in fund balances	(189,411)	133,447	1,212,215
Fund balances at beginning of year	5,353,345	3,081,419	10,049,150
Fund balances at end of year	<u>\$ 5,163,934</u>	<u>3,214,866</u>	<u>11,261,365</u>

The notes to the basic financial statements are an integral part of this statement.

Schools Capital Project	Non-Major Governmental	Totals		
		2005	2004	2003
-	2,745,680	67,614,846	64,589,574	61,066,031
182,096	1,936,906	5,995,753	5,784,124	7,547,955
-	180,391	990,315	1,146,345	1,954,694
-	702,088	702,088	311,737	303,889
-	1,949,776	2,732,169	2,574,983	1,857,443
-	385,000	385,000	331,700	323,800
-	5,870,138	8,102,377	7,466,087	6,599,682
-	-	759,556	631,796	501,679
833,111	105,517	3,003,639	850,871	3,553,761
-	256,885	256,885	847,573	158,233
-	230,697	231,996	233,795	290,806
-	-	169,426	567,060	153,840
-	103	103	103	131
-	473,623	577,368	554,700	877,332
<u>1,015,207</u>	<u>14,836,804</u>	<u>91,521,521</u>	<u>85,890,448</u>	<u>85,189,276</u>
-	-	2,321,087	2,469,481	4,032,270
-	-	1,192,783	1,171,372	748,643
-	-	2,739,129	2,667,931	2,595,525
-	-	19,148,000	18,604,200	18,316,000
-	-	2,598,610	2,690,307	2,551,803
-	-	501,475	513,031	564,762
-	-	1,825,304	1,782,517	1,842,077
-	1,610,295	4,607,738	4,528,054	3,983,786
-	1,271,496	3,475,818	3,508,272	3,400,271
-	-	-	2,469	11,808
-	2,401,103	13,978,804	13,293,415	13,305,226
-	-	5,225,957	5,084,861	4,772,352
-	3,771,370	3,771,370	3,742,621	3,348,231
-	-	-	-	60,710
-	1,357,340	1,357,340	1,434,807	1,394,346
-	-	-	168,314	922,411
-	194,704	140,742	136,907	311,753
-	4,339,247	4,339,247	4,546,934	2,966,384
-	2,844,195	2,844,195	1,962,589	1,340,078
308,047	-	308,047	274,706	-
<u>4,511,347</u>	<u>10,022,350</u>	<u>14,533,697</u>	<u>21,137,903</u>	<u>26,766,886</u>
<u>4,819,394</u>	<u>27,812,100</u>	<u>84,909,343</u>	<u>89,720,691</u>	<u>93,235,322</u>
(3,804,187)	(12,975,296)	6,612,178	(3,830,243)	(8,046,046)
19,087,389	22,515,863	60,908,052	45,089,739	45,199,475
(19,087,389)	(8,779,060)	(69,406,659)	(66,069,762)	(50,581,400)
27,445,000	-	27,445,000	33,250,000	3,382,134
-	316,039	316,039	399,222	(2,618,206)
<u>27,445,000</u>	<u>14,052,842</u>	<u>19,262,432</u>	<u>12,669,199</u>	<u>(4,617,997)</u>
23,640,813	1,077,546	25,874,610	8,838,956	(12,664,043)
14,982,240	20,367,269	53,833,423	44,994,467	57,658,510
<u>38,623,053</u>	<u>21,444,815</u>	<u>79,708,033</u>	<u>53,833,423</u>	<u>44,994,467</u>



Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the fiscal year ended June 30, 2005

Net change in fund balances - total governmental funds \$ 25,874,610

Amounts reported for governmental activities in the
statement of activities are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those assets
is depreciated over the estimated useful lives.

Expenditures for capital assets	\$ 19,059,360	
Less current year depreciation	<u>(15,692,736)</u>	3,366,624

Advances and payments on long-term debt and bond issuance costs are reported
as financial sources and uses in the governmental funds. In the statement of
net assets, the advances and payments are reflected as changes in the
liabilities and the bond issuance costs are reported as an asset.

Bond and loan advances	(22,825,024)	
Bond premium	(316,039)	
Bond issuance costs	308,047	
Bond and loan payments	(336,585)	
Net pension obligation	<u>(3,029,377)</u>	(26,198,978)

Deferred revenues that are susceptible to accrual on the statement
of activities do not provide current financial resources and therefore
are not reported as revenues in the governmental funds.

Change in deferred revenue		515,663
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Some transactions reported in the statement of activities do not require
the use of current financial resources and therefore are not reported
as expenditures in governmental funds.

Amortization of bond premium	196,689	
Amortization of bond issuance costs	(65,734)	
Change in accrued interest payable	(168,679)	
Change in compensated absences	<u>(44,730)</u>	(82,454)

Internal service funds are used by management to charge the costs of
certain activities to individual funds. Costs in excess of revenues
for services provided to governmental activities are not reported
as expenditures in governmental funds.

536,082

Change in net assets of governmental activities		\$ <u><u>4,011,547</u></u>
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The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 18,831,900	18,831,900	18,616,717	(215,183)
State sources	2,936,100	3,078,902	2,979,193	(99,709)
Federal sources	799,600	799,600	805,498	5,898
Licenses, permits and fees	762,800	762,800	746,148	(16,652)
Ambulance and air medivac	568,400	568,400	782,393	213,993
Fines and forfeitures	50,400	50,400	38,246	(12,154)
Investment and interest income	2,240,000	2,240,000	2,065,011	(174,989)
Other	261,200	261,200	238,659	(22,541)
Total revenues	<u>26,450,400</u>	<u>26,593,202</u>	<u>26,271,865</u>	<u>(321,337)</u>
EXPENDITURES - Current:				
Legislative	2,406,400	2,420,007	2,321,087	98,920
Legal	1,232,721	1,244,696	1,193,029	51,667
Administration	2,765,748	2,936,311	2,816,368	119,943
Education	18,958,000	18,958,000	18,958,000	-
Finance	2,096,843	2,148,813	1,955,985	192,828
Engineering	584,888	611,636	530,501	81,135
Libraries	1,866,900	1,855,183	1,827,843	27,340
Community development and lands management	2,370,900	2,453,843	2,221,260	232,583
Public safety	2,336,600	2,336,600	2,336,600	-
Facility maintenance	2,124,600	2,158,855	2,015,641	143,214
Other - nondepartmental	6,200	6,200	8,602	(2,402)
Total expenditures and encumbrances	<u>36,749,800</u>	<u>37,130,144</u>	<u>36,184,916</u>	<u>945,228</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(10,299,400)</u>	<u>(10,536,942)</u>	<u>(9,913,051)</u>	<u>623,891</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds	16,058,500	16,058,500	16,058,500	-
Enterprise Funds	28,300	28,300	28,300	-
Transfers to:				
Special Revenue Funds	(663,400)	(688,690)	(688,690)	-
Debt Service Funds	(5,004,200)	(5,004,200)	(5,004,200)	-
Enterprise Funds	(790,200)	(790,200)	(790,200)	-
Capital Projects Funds	(100,000)	(100,000)	(100,000)	-
Total other financing sources (uses)	<u>9,529,000</u>	<u>9,503,710</u>	<u>9,503,710</u>	<u>-</u>
Net change in fund balance	\$ <u>(770,400)</u>	<u>(1,033,232)</u>	<u>(409,341)</u>	<u>623,891</u>
Fund balance at beginning of year			<u>5,353,345</u>	
Fund balance at end of year			4,944,004	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			157,366	
Change in liability for compensated absences			<u>62,564</u>	
Fund balance at end of year - GAAP basis			\$ <u>5,163,934</u>	

The notes to the basic financial statements are an integral part of this statement.

ROADED SERVICE AREA

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 12,489,200	12,489,200	12,369,049	(120,151)
State sources	1,104,200	1,106,700	897,558	(209,142)
Federal source	5,000	5,000	4,426	(574)
Licenses, permits and fees	1,535,500	1,535,500	1,486,091	(49,409)
Fines and forfeitures	567,600	567,600	721,310	153,710
Other	29,000	35,344	35,811	467
Total revenues	<u>15,730,500</u>	<u>15,739,344</u>	<u>15,514,245</u>	<u>(225,099)</u>
EXPENDITURES				
Current:				
Education	190,000	190,000	190,000	-
Parks and recreation	3,124,800	3,183,297	3,050,819	132,478
Public safety - police	9,403,100	9,432,196	9,283,142	149,054
Public works - roads and street maintenance	3,453,700	3,502,334	3,258,591	243,743
Air pollution	-	3,500	-	3,500
Total expenditures and encumbrances	<u>16,171,600</u>	<u>16,311,327</u>	<u>15,782,552</u>	<u>528,775</u>
Excess of revenues over expenditures and encumbrances	<u>(441,100)</u>	<u>(571,983)</u>	<u>(268,307)</u>	<u>303,676</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds	3,218,000	3,218,000	3,218,000	-
Transfers to Special Revenue Funds	(2,942,600)	(2,942,600)	(2,955,100)	(12,500)
Total other financing sources (uses)	<u>275,400</u>	<u>275,400</u>	<u>262,900</u>	<u>(12,500)</u>
Net change in fund balance	<u>\$ (165,700)</u>	<u>(296,583)</u>	<u>(5,407)</u>	<u>291,176</u>
Fund balance at beginning of year			<u>3,081,419</u>	
Fund balance at end of year			3,076,012	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			127,943	
Change in liability for compensated absences			<u>10,911</u>	
Fund balance at end of year - GAAP basis			<u>\$ 3,214,866</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax - 5%	\$ 30,750,000	30,750,000	33,120,950	2,370,950
Liquor sales tax - 3%	680,000	680,000	722,028	42,028
Miscellaneous	43,700	43,700	40,422	(3,278)
Total revenues	<u>31,473,700</u>	<u>31,473,700</u>	<u>33,883,400</u>	<u>2,409,700</u>
EXPENDITURES - Current: Finance	<u>712,500</u>	<u>712,500</u>	<u>669,165</u>	<u>43,335</u>
Excess of revenues over expenditures	<u>30,761,200</u>	<u>30,761,200</u>	<u>33,214,235</u>	<u>2,453,035</u>
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(14,750,500)	(14,750,500)	(14,750,500)	-
Special Revenue Funds:				
Eaglecrest	(100,000)	(100,000)	(100,000)	-
Fire Service Area	(184,000)	(184,000)	(184,000)	-
Roaded Service Area	(2,560,000)	(2,560,000)	(2,560,000)	-
Capital Projects Funds	(7,150,000)	(7,300,000)	(7,300,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(592,200)	(592,200)	(592,200)	-
Waste Management	-	(171,720)	(171,720)	-
Capital Projects	(6,050,000)	(6,050,000)	(6,050,000)	-
General Debt Service Fund	(293,600)	(293,600)	(293,600)	-
Total other financing sources (uses)	<u>(31,680,300)</u>	<u>(32,002,020)</u>	<u>(32,002,020)</u>	<u>-</u>
Net change in fund balance	\$ <u>(919,100)</u>	<u>(1,240,820)</u>	1,212,215	<u>2,453,035</u>
Fund balance at beginning of year			<u>10,049,150</u>	
Fund balance at end of year			\$ <u>11,261,365</u>	

The notes to the basic financial statements are an integral part of this statement.



CITY and BOROUGH OF JUNEAU

Proprietary Funds
Statement of Net Assets

June 30, 2005

with comparative total amounts for 2004 and 2003

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
ASSETS				
Current assets:				
Equity in central treasury	\$ 2,688,497	12,332,824	3,933,334	3,232,785
Receivables, net of allowance for doubtful accounts:				
Accounts	644,527	9,514,746	376,749	1,026,075
Federal government	-	-	-	-
Other	-	287,619	-	-
Inventories	388,551	1,602,697	417,796	1,090,341
Prepaid items	-	189,871	-	-
Total current assets	<u>3,721,575</u>	<u>23,927,757</u>	<u>4,727,879</u>	<u>5,349,201</u>
Non-current assets:				
Restricted assets:				
Equity in central treasury	3,421,523	32,364,827	4,703,873	3,606,110
Special assessments receivable	-	-	33,330	290,478
Receivables:				
State of Alaska	32,011	120,824	-	1,148
Federal government	1,106,341	-	-	-
Bond issuance costs	8,101	494,735	61,925	9,050
Capital assets:				
Land	13,363,761	254,925	252,393	850,562
Buildings and improvements	58,293,286	29,613,096	84,255,214	83,152,667
Machinery, equipment and fixtures	6,522,834	22,743,291	813,788	1,527,580
Construction work in progress	11,725,357	18,547,333	3,682,898	2,535,404
Less accumulated depreciation	(38,149,817)	(32,119,136)	(32,021,141)	(32,493,129)
Total capital assets (net of accumulated depreciation)	<u>51,755,421</u>	<u>39,039,509</u>	<u>56,983,152</u>	<u>55,573,084</u>
Total noncurrent assets	<u>56,323,397</u>	<u>72,019,895</u>	<u>61,782,280</u>	<u>59,479,870</u>
Total assets	\$ <u>60,044,972</u>	<u>95,947,652</u>	<u>66,510,159</u>	<u>64,829,071</u>

Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2005	2004	2003	2005	2004	2003
537,048	2,186,914	24,911,402	21,165,140	12,765,358	6,738,593	5,384,785	4,757,730
749,819	425,666	12,737,582	11,772,794	11,764,229	-	-	-
-	-	-	-	28,756	-	-	-
-	-	287,619	344,778	383,292	399,559	190,446	183,202
6,594	-	3,505,979	3,473,877	3,371,072	289,966	273,952	273,650
-	-	189,871	149,188	109,075	133,710	1,984	2,407
<u>1,293,461</u>	<u>2,612,580</u>	<u>41,632,453</u>	<u>36,905,777</u>	<u>28,421,782</u>	<u>7,561,828</u>	<u>5,851,167</u>	<u>5,216,989</u>
5,323,038	1,782,669	51,202,040	25,073,223	12,582,386	-	-	-
-	-	323,808	448,645	657,048	-	-	-
1,422,452	-	1,576,435	2,416,835	35,969	-	-	-
-	74,107	1,180,448	249,160	263,187	-	-	-
132,239	41,832	747,882	319,185	42,643	-	-	-
1,481,167	611,496	16,814,304	16,814,304	16,662,819	-	-	-
18,450,382	22,476,269	296,240,914	285,622,494	281,594,211	17,828	17,828	17,828
402,366	290,139	32,299,998	31,339,602	29,354,979	12,673,175	12,841,945	12,108,555
12,584,740	2,145,753	51,221,485	36,945,988	27,723,487	-	-	-
(6,266,760)	(7,624,241)	(148,674,224)	(136,534,759)	(128,215,453)	(8,015,119)	(7,682,547)	(7,032,891)
<u>26,651,895</u>	<u>17,899,416</u>	<u>247,902,477</u>	<u>234,187,629</u>	<u>227,120,043</u>	<u>4,675,884</u>	<u>5,177,226</u>	<u>5,093,492</u>
33,529,624	19,798,024	302,933,090	262,694,677	240,701,276	4,675,884	5,177,226	5,093,492
<u>34,823,085</u>	<u>22,410,604</u>	<u>344,565,543</u>	<u>299,600,454</u>	<u>269,123,058</u>	<u>12,237,712</u>	<u>11,028,393</u>	<u>10,310,481</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets, continued

June 30, 2005

with comparative total amounts for 2004 and 2003

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 126,552	1,303,910	59,431	195,238
Contracts payable	60,000	275,492	-	-
Accrued salaries, payroll taxes and withholdings payable	86,441	778,406	57,782	127,566
Accrued annual leave and compensation time	75,979	1,174,301	47,572	169,247
Accrued interest and other liabilities	-	7,200	47,603	125,108
Deferred revenues	13,490	1,153,381	-	-
State of Alaska extension loans payable	-	-	70,000	479,085
General obligation bonds payable	-	876,055	-	182,450
Revenue bonds payable	-	-	161,750	33,250
Total current liabilities	<u>362,462</u>	<u>5,568,745</u>	<u>444,138</u>	<u>1,311,944</u>
Non-current liabilities:				
Restricted liabilities:				
Interfund payable to General Fund	740,813	-	1,455	209,897
Accounts and contracts payable	383,356	1,401,126	209,064	283,253
Deferred revenues	331,593	-	37,840	-
Accrued annual leave and compensation time	89,031	767,013	57,087	186,179
Pension benefit payable	203,253	1,199,240	119,470	273,045
Long-term contracts payable	120,000	1,029,140	-	-
Unamortized bond premium	-	118,928	10,853	2,635
State of Alaska extension loans payable	-	-	1,259,997	6,781,885
General obligation bonds payable	-	135,000	-	-
Revenue bonds payable	-	28,845,000	1,475,000	455,000
Total non-current liabilities	<u>1,868,046</u>	<u>33,495,447</u>	<u>3,170,766</u>	<u>8,191,894</u>
Total liabilities	<u>2,230,508</u>	<u>39,064,192</u>	<u>3,614,904</u>	<u>9,503,838</u>
NET ASSETS				
Invested in capital assets, net of related debt	51,583,522	8,247,429	54,019,874	47,522,721
Restricted:				
Capital projects	3,104,113	31,084,525	4,488,844	3,404,586
Debt service	-	-	-	-
Unrestricted	<u>3,126,829</u>	<u>17,551,506</u>	<u>4,386,537</u>	<u>4,397,926</u>
Total net assets	\$ <u>57,814,464</u>	<u>56,883,460</u>	<u>62,895,255</u>	<u>55,325,233</u>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise

Net assets of business-type activities

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2005	2004	2003	2005	2004	2003
43,610	46,629	1,775,370	2,183,322	1,845,546	165,158	195,468	253,480
-	-	335,492	377,988	517,544	16,776	64,459	137,713
72,770	29,639	1,152,604	1,005,502	818,127	26,298	26,574	21,987
53,402	3,787	1,524,288	1,454,337	1,325,786	31,311	19,040	30,504
-	-	179,911	232,500	188,698	3,206,522	3,049,585	2,567,678
697,729	-	1,864,600	1,830,567	1,255,608	-	-	-
-	-	549,085	411,268	332,920	-	-	-
-	-	1,058,505	1,033,576	1,012,209	-	-	-
-	-	195,000	190,000	190,000	-	-	-
<u>867,511</u>	<u>80,055</u>	<u>8,634,855</u>	<u>8,719,060</u>	<u>7,486,438</u>	<u>3,446,065</u>	<u>3,355,126</u>	<u>3,011,362</u>
352,740	-	1,304,905	2,475,883	865,259	-	-	-
1,632,507	45,000	3,954,306	1,679,192	865,901	-	-	-
-	-	369,433	264,765	366,644	-	-	-
71,432	5,159	1,175,901	1,097,558	1,066,732	41,779	59,010	41,611
149,201	77,936	2,022,145	-	-	-	-	-
-	-	1,149,140	-	754,932	-	16,780	81,030
-	-	132,416	27,994	-	-	-	-
-	-	8,041,882	8,548,674	5,974,558	-	-	-
-	-	135,000	1,193,505	2,247,773	-	-	-
-	-	30,775,000	2,125,000	2,334,782	-	-	-
<u>2,205,880</u>	<u>128,095</u>	<u>49,060,128</u>	<u>17,412,571</u>	<u>14,476,581</u>	<u>41,779</u>	<u>75,790</u>	<u>122,641</u>
<u>3,073,391</u>	<u>208,150</u>	<u>57,694,983</u>	<u>26,131,631</u>	<u>21,963,019</u>	<u>3,487,844</u>	<u>3,430,916</u>	<u>3,134,003</u>
26,784,134	17,941,248	206,098,928	220,366,309	213,609,270	4,658,923	5,095,081	4,872,396
4,760,243	1,811,776	48,654,087	23,768,023	11,440,786	-	-	-
-	-	-	-	-	-	-	-
205,317	2,449,430	32,117,545	29,334,491	22,109,983	4,090,945	2,502,396	2,304,082
<u>31,749,694</u>	<u>22,202,454</u>	286,870,560	273,468,823	247,160,039	<u>8,749,868</u>	<u>7,597,477</u>	<u>7,176,478</u>
		3,205,533	2,603,082	2,383,991			
	\$	<u>290,076,093</u>	<u>276,071,905</u>	<u>249,544,030</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Revenues, Expenses, and Changes in Net Assets

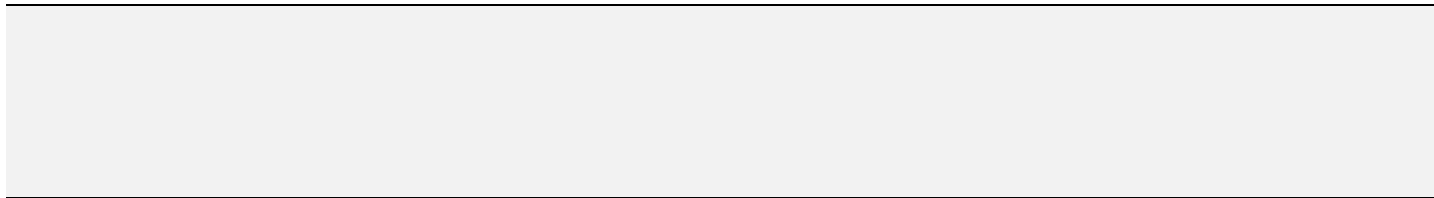
For the fiscal year ended June 30, 2005

with comparative total amounts for 2004 and 2003

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
OPERATING REVENUES				
Charges for services:				
Unpledged	\$ 1,447,833	53,866,887	-	-
Pledged as security for revenue bonds	-	-	3,219,726	7,670,800
Building and land rentals or sales	2,243,069	7,847	-	-
Total operating revenues	<u>3,690,902</u>	<u>53,874,734</u>	<u>3,219,726</u>	<u>7,670,800</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,779,101	30,452,271	1,322,182	3,313,062
Contracted services	730,410	10,503,435	82,727	194,033
Materials and utilities	843,010	7,879,214	382,498	1,419,481
Insurance premiums	-	-	-	-
Claims	-	-	-	-
Other	469,946	2,032,831	450,846	813,823
	<u>3,822,467</u>	<u>50,867,751</u>	<u>2,238,253</u>	<u>5,740,399</u>
Depreciation	2,728,809	2,655,904	2,571,630	2,490,687
Total operating expenses	<u>6,551,276</u>	<u>53,523,655</u>	<u>4,809,883</u>	<u>8,231,086</u>
Operating income (loss)	<u>(2,860,374)</u>	<u>351,079</u>	<u>(1,590,157)</u>	<u>(560,286)</u>
NONOPERATING INCOME (EXPENSES)				
Interest income	79,725	180,887	207,617	135,327
Federal grants	172,975	-	-	-
State sources	79,777	-	-	-
Amortization of bond issuance costs	(460)	(34,303)	(6,165)	-
Interest expense	-	(69,309)	(103,533)	(197,539)
Gain (loss) on disposal of assets	(57,886)	(5,252)	-	(13,600)
Net nonoperating revenues	<u>274,131</u>	<u>72,023</u>	<u>97,919</u>	<u>(75,812)</u>
Income (loss) before contributions and transfers	<u>(2,586,243)</u>	<u>423,102</u>	<u>(1,492,238)</u>	<u>(636,098)</u>
Capital contributions	5,177,477	1,013,452	339,312	267,821
Transfers from other funds	-	7,665,600	-	20,000
Transfers to other funds	-	-	(3,675)	(27,928)
Change in net assets	<u>2,591,234</u>	<u>9,102,154</u>	<u>(1,156,601)</u>	<u>(376,205)</u>
Total net assets - beginning	<u>55,223,230</u>	<u>47,781,306</u>	<u>64,051,856</u>	<u>55,701,438</u>
Total net assets - ending	<u>\$ 57,814,464</u>	<u>56,883,460</u>	<u>62,895,255</u>	<u>55,325,233</u>

Adjustments to reflect the consolidation of internal service fund activities to enterprise Net assets of business-type activities

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

Boat Harbors	Non-Major Enterprise Funds	Totals			Internal Service Funds		
		2005	2004	2003	2005	2004	2003
1,168,362	1,843,116	58,326,198	55,978,209	51,412,259	15,770,016	14,943,612	12,830,025
-	-	10,890,526	9,887,507	8,149,811	-	-	-
627,085	500,649	3,378,650	3,123,861	3,215,352	-	-	-
<u>1,795,447</u>	<u>2,343,765</u>	<u>72,595,374</u>	<u>68,989,577</u>	<u>62,777,422</u>	<u>15,770,016</u>	<u>14,943,612</u>	<u>12,830,025</u>
1,187,591	616,617	38,670,824	34,505,738	32,995,131	618,923	614,320	576,474
97,603	764,018	12,372,226	12,003,234	11,885,864	41,252	292,293	460,789
433,299	195,786	11,153,288	10,204,830	9,650,209	211,182	236,830	209,211
-	-	-	-	-	10,453,156	10,122,153	9,440,276
-	-	-	-	-	1,640,616	2,024,911	1,161,384
387,717	318,420	4,473,583	4,564,516	4,185,248	848,578	526,662	538,138
<u>2,106,210</u>	<u>1,894,841</u>	<u>66,669,921</u>	<u>61,278,318</u>	<u>58,716,452</u>	<u>13,813,707</u>	<u>13,817,169</u>	<u>12,386,272</u>
970,550	946,077	12,363,657	11,813,044	11,499,342	877,708	889,646	857,472
<u>3,076,760</u>	<u>2,840,918</u>	<u>79,033,578</u>	<u>73,091,362</u>	<u>70,215,794</u>	<u>14,691,415</u>	<u>14,706,815</u>	<u>13,243,744</u>
<u>(1,281,313)</u>	<u>(497,153)</u>	<u>(6,438,204)</u>	<u>(4,101,785)</u>	<u>(7,438,372)</u>	<u>1,078,601</u>	<u>236,797</u>	<u>(413,719)</u>
26,357	95,871	725,784	258,590	1,025,450	84,707	19,866	138,655
-	-	172,975	157,256	197,683	-	-	-
298,218	-	377,995	303,450	377,892	3,445	159,135	-
(7,148)	(20,916)	(68,992)	(70,414)	-	-	-	-
-	-	(370,381)	(430,451)	(440,862)	(1,840)	(5,649)	(11,952)
3,819	(6,953)	(79,872)	(229,042)	14,628	(12,522)	10,850	41,350
<u>321,246</u>	<u>68,002</u>	<u>757,509</u>	<u>(10,611)</u>	<u>1,174,791</u>	<u>73,790</u>	<u>184,202</u>	<u>168,053</u>
<u>(960,067)</u>	<u>(429,151)</u>	<u>(5,680,695)</u>	<u>(4,112,396)</u>	<u>(6,263,581)</u>	<u>1,152,391</u>	<u>420,999</u>	<u>(245,666)</u>
3,738,953	46,810	10,583,825	9,441,157	15,019,419	-	-	-
484,000	375,172	8,544,772	21,033,423	6,007,457	-	-	-
-	(14,562)	(46,165)	(53,400)	(434,532)	-	-	(191,000)
<u>3,262,886</u>	<u>(21,731)</u>	<u>13,401,737</u>	<u>26,308,784</u>	<u>14,328,763</u>	<u>1,152,391</u>	<u>420,999</u>	<u>(436,666)</u>
<u>28,486,808</u>	<u>22,224,185</u>	<u>273,468,823</u>	<u>247,160,039</u>	<u>232,831,276</u>	<u>7,597,477</u>	<u>7,176,478</u>	<u>7,613,144</u>
<u>31,749,694</u>	<u>22,202,454</u>	<u>286,870,560</u>	<u>273,468,823</u>	<u>247,160,039</u>	<u>8,749,868</u>	<u>7,597,477</u>	<u>7,176,478</u>
		<u>3,205,533</u>	<u>2,603,082</u>	<u>2,383,991</u>			
		<u>\$ 290,076,093</u>	<u>276,071,905</u>	<u>249,544,030</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds
Statement of Cash Flows

June 30, 2005

with comparative total amounts for 2004 and 2003

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
Increase (decrease) in cash and cash equivalents:				
Cash flows from operating activities:				
Cash receipts from customers	\$ 3,883,380	53,248,753	3,276,596	7,648,693
Payments to suppliers for goods and services	(1,078,712)	(14,966,122)	(572,442)	(1,501,064)
Payments to employees for services	(1,567,926)	(29,071,643)	(1,168,697)	(2,992,527)
Payments for interfund exchange transactions	(324,702)	(4,839,107)	(484,924)	(1,043,648)
Net cash provided by operating activities	<u>912,040</u>	<u>4,371,881</u>	<u>1,050,533</u>	<u>2,111,454</u>
Cash flows from noncapital financing activities:				
Transfers to other funds	-	-	(3,675)	(27,928)
Transfers from other funds	-	7,665,600	-	20,000
Cash from federal sources	172,975	-	-	-
Cash from state sources	79,777	-	-	-
Net cash provided (used) by noncapital financing activities	<u>252,752</u>	<u>7,665,600</u>	<u>(3,675)</u>	<u>(7,928)</u>
Cash flows from capital and related financing activities:				
Cash received from revenue and general obligation bonds	-	28,845,000	-	-
Cash received from long-term loan	180,000	1,439,431	15,480	29,039
Cash paid for bond issuance costs	-	(500,524)	-	-
Cash received on disposal of assets	-	-	-	-
Cash received from federal and state capital grants	2,558,294	293,712	441,923	340,484
Cash received from contributed capital	1,778,802	719,740	149,759	180,219
Cash paid for acquisition and construction of capital assets	(4,560,107)	(12,791,423)	(2,026,966)	(698,066)
Principal paid on general obligation bond maturities	-	(855,592)	-	(177,984)
Principal paid on revenue bond maturities	-	-	(156,750)	(33,250)
Principal paid on long-term loans and contracts	(60,000)	(512,788)	(70,000)	(343,494)
Interest paid on bonds and contracts	-	(94,393)	(106,136)	(196,239)
Net cash provided (used) by capital and related financing activities	<u>(103,011)</u>	<u>16,543,163</u>	<u>(1,752,690)</u>	<u>(899,292)</u>
Cash flows from investing activities:				
Earnings from invested proceeds	<u>79,725</u>	<u>180,887</u>	<u>207,617</u>	<u>135,327</u>
Net cash provided by investing activities	<u>79,725</u>	<u>180,887</u>	<u>207,617</u>	<u>135,327</u>
Net increase (decrease) in cash and cash equivalents:	<u>1,141,506</u>	<u>28,761,531</u>	<u>(498,215)</u>	<u>1,339,561</u>
Cash and cash equivalents at beginning of year	<u>4,968,514</u>	<u>15,936,120</u>	<u>9,135,422</u>	<u>5,499,334</u>
Cash and cash equivalents at end of year	\$ <u>6,110,020</u>	<u>44,697,651</u>	<u>8,637,207</u>	<u>6,838,895</u>



Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2005	2004	2003	2005	2004	2003
1,532,395	2,240,626	71,830,443	69,414,499	62,136,887	15,560,903	14,936,368	12,754,907
513,745	(1,101,159)	(18,705,754)	(18,983,135)	(21,396,638)	(13,215,897)	(12,778,833)	(12,138,856)
(1,032,548)	(519,942)	(36,353,283)	(34,158,987)	(32,881,453)	(624,159)	(603,798)	(572,435)
(241,255)	(354,924)	(7,288,560)	(6,729,128)	(6,071,992)	-	-	-
<u>772,337</u>	<u>264,601</u>	<u>9,482,846</u>	<u>9,543,249</u>	<u>1,786,804</u>	<u>1,720,847</u>	<u>1,553,737</u>	<u>43,616</u>
-	(14,562)	(46,165)	(53,400)	(429,186)	-	-	(191,000)
484,000	375,172	8,544,772	21,033,423	6,007,457	-	-	-
-	-	172,975	186,012	168,927	-	-	-
298,218	-	377,995	303,450	341,923	-	-	-
<u>782,218</u>	<u>360,610</u>	<u>9,049,577</u>	<u>21,469,485</u>	<u>6,089,121</u>	-	-	<u>(191,000)</u>
-	-	28,845,000	-	3,030,435	-	-	-
-	-	1,663,950	2,608,479	2,750,212	-	-	-
-	-	(500,524)	(302,337)	6,821	-	-	-
3,819	-	3,819	31,091	30,334	30,345	12,736	77,567
4,184,857	-	7,819,270	4,870,900	123,934	3,445	159,135	-
40,000	46,810	2,915,330	2,489,926	15,219,138	-	-	-
(7,076,275)	(370,509)	(27,523,346)	(17,586,026)	(24,924,629)	(419,232)	(975,267)	(971,439)
-	-	(1,033,576)	(1,012,209)	(3,904,632)	-	-	-
-	-	(190,000)	(190,000)	(180,131)	-	-	-
-	-	(986,282)	(850,503)	(988,705)	(64,463)	(137,504)	(131,256)
-	-	(396,768)	(440,026)	(368,376)	(1,841)	(5,648)	(11,952)
<u>(2,847,599)</u>	<u>(323,699)</u>	<u>10,616,872</u>	<u>(10,380,705)</u>	<u>(9,205,599)</u>	<u>(451,746)</u>	<u>(946,548)</u>	<u>(1,037,080)</u>
26,357	95,871	725,784	258,590	1,025,450	84,707	19,866	138,655
<u>26,357</u>	<u>95,871</u>	<u>725,784</u>	<u>258,590</u>	<u>1,025,450</u>	<u>84,707</u>	<u>19,866</u>	<u>138,655</u>
(1,266,687)	397,383	29,875,079	20,890,619	(304,224)	1,353,808	627,055	(1,045,809)
7,126,773	3,572,200	46,238,363	25,347,744	25,651,968	5,384,785	4,757,730	5,803,539
<u>5,860,086</u>	<u>3,969,583</u>	<u>76,113,442</u>	<u>46,238,363</u>	<u>25,347,744</u>	<u>6,738,593</u>	<u>5,384,785</u>	<u>4,757,730</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows, continued

June 30, 2005

with comparative total amounts for 2004 and 2003

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ <u>(2,860,374)</u>	<u>351,079</u>	<u>(1,590,157)</u>	<u>(560,286)</u>
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:				
Depreciation	2,728,809	2,655,904	2,571,630	2,490,687
(Increase) decrease in assets:				
Accounts receivable	108,041	(640,383)	68,150	(22,107)
Due from State of Alaska	-	-	-	-
Due from Federal government	-	-	-	-
Other receivables	-	57,159	-	-
Inventories	(7,553)	16,731	31,272	(72,551)
Prepaid expenses	-	(40,683)	-	-
Increase (decrease) in liabilities:				
Accounts payable	647,505	638,146	(180,539)	11,794
Accrued salaries payable	16,957	104,126	7,621	5,542
Accrued annual leave and compensation time	(9,035)	77,262	26,394	41,948
Deferred revenues	84,437	(42,757)	(11,280)	-
Retirement Incentive Program payable				
Pension benefit payable	203,253	1,199,240	119,470	273,045
Accrued and other liabilities	-	(3,943)	7,972	(56,618)
Total adjustments	<u>3,772,414</u>	<u>4,020,802</u>	<u>2,640,690</u>	<u>2,671,740</u>
Net cash provided by operating activities	\$ <u><u>912,040</u></u>	<u><u>4,371,881</u></u>	<u><u>1,050,533</u></u>	<u><u>2,111,454</u></u>

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds							
Boat Harbors	Other Enterprise Funds	Totals			Internal Service Funds		
		2005	2004	2003	2005	2004	2003
(1,281,313)	(497,153)	(6,438,204)	(4,101,785)	(7,438,371)	1,078,601	236,797	(413,719)
970,550	946,077	12,363,657	11,813,044	11,499,341	877,708	889,646	857,472
(371,352)	(107,137)	(964,788)	(8,565)	(1,095,320)	-	-	-
-	-	-	-	391,861	-	-	-
-	3,998	3,998	(78,105)	5,000	-	-	-
-	-	57,159	38,514	(67,617)	(209,113)	(7,244)	(75,118)
-	-	(32,101)	(102,805)	(156,552)	(16,014)	(302)	(13,123)
-	-	(40,683)	(40,113)	18,146	(131,726)	423	131,960
1,191,109	(177,859)	2,130,156	1,159,433	(1,589,170)	(30,310)	(58,012)	(567,590)
(370)	13,226	147,102	187,375	32,823	(276)	4,587	(2,054)
6,212	5,513	148,294	159,376	112,888	(4,960)	5,935	6,093
108,300	-	138,700	473,078	125,540	-	-	-
-	-	-	-	(32,033)	-	-	-
149,201	77,936	2,022,145	-	-	-	-	-
-	-	(52,589)	43,802	(19,732)	156,937	481,907	119,695
<u>2,053,650</u>	<u>761,754</u>	<u>15,921,050</u>	<u>13,645,034</u>	<u>9,225,175</u>	<u>642,246</u>	<u>1,316,940</u>	<u>457,335</u>
<u>772,337</u>	<u>264,601</u>	<u>9,482,846</u>	<u>9,543,249</u>	<u>1,786,804</u>	<u>1,720,847</u>	<u>1,553,737</u>	<u>43,616</u>

Fiduciary Funds

Comparative Statement of Fiduciary Assets and Liabilities

June 30, 2005, 2004 and 2003

	Agency Funds		
	<u>2005</u>	<u>2004</u>	<u>2003</u>
ASSETS			
Equity in central treasury	\$ 937,725	909,407	899,374
Plant and equipment	<u>7,588</u>	<u>7,588</u>	<u>7,588</u>
Total assets	<u>\$ 945,313</u>	<u>916,995</u>	<u>906,962</u>
LIABILITIES			
Accounts payable	\$ 2,000	-	-
Accrued and other liabilities	<u>943,313</u>	<u>916,995</u>	<u>906,962</u>
Total liabilities	<u>\$ 945,313</u>	<u>916,995</u>	<u>906,962</u>

The notes to the basic financial statements are an integral part of this statement.

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NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City and Borough of Juneau, Alaska (CBJ) has a population of an estimated 31,000 living within an area of 3,248 square miles making it the largest area city in the country. The population grows to approximately 500,000 during the summer when cruise ships frequent our port. Juneau is the capital of Alaska and located in the panhandle of Alaska along the British Columbia coast. The CBJ was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended.

The financial statements of the City have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the business-type activities and enterprise funds in accordance with GASB Statement No. 20. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

A. REPORTING ENTITY

The CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, sewer and water utility, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire service, police, recreation, capital transit, land management, tourism and conventions, gravel pits, hazardous waste disposal, and recycling.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The component unit is discussed below and is included in the reporting entity because of its financial dependence on the CBJ even though the voters elect the School Board.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

Discretely Presented Component Unit

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is combined in the component unit column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District issues separate financial statements and has a June 30 year-end. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and may, during the year, increase or decrease the total appropriation. The Assembly approved the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally related capital assets and has delegated the operational responsibility for public education to the School District.

Joint Ventures

CBJ participates in two joint ventures with a private corporation (Note 8) to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operation and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private sector partner and not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely, to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of net assets presents the financial condition of the governmental and business-type activities of the CBJ at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are

NOTES TO BASIC FINANCIAL STATEMENTS

offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for the governmental, proprietary and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the CBJ are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the CBJ finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the CBJ, the phrase "available for exchange transactions" means expected to be received within sixty days of year-end.

Revenues - Non-exchange Transactions - Nonexchange transactions, in which the CBJ receives value without directly, giving equal value, in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the CBJ must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the CBJ on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

NOTES TO BASIC FINANCIAL STATEMENTS

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Financial Statement Presentation

The CBJ reports the following major governmental funds:

The *General Fund* is the government’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Roaded Service Area Fund* accounts for revenues and expenditures related to the roaded service area within the City and Borough of Juneau. The services provided include parks and recreation, public works; street, and police.

The *Sales Tax Fund* accounts for the revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes. The component parts are Areawide-General Purpose, Areawide-Recreation, Areawide-Capital Projects, Areawide CIP/Sales Tax Reserve and Liquor Sales.

The *Schools Capital Projects Funds* account for capital improvement projects for construction, major maintenance and renovation of school buildings.

The CBJ reports the following major enterprise funds:

The *Juneau International Airport* accounts for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

The *Bartlett Regional Hospital fund* accounts for the health care services provided by the city owned and operated hospital.

The *Areawide Water Utility fund* accounts for the provision of water treatment and distribution to the residents and commercial users of the CBJ.

The *Areawide Sewer Utility fund* accounts for provision of collection and treatment of wastewater to the residents and commercial users of the CBJ.

The *Boat Harbors fund* accounts for operations, maintenance and capital improvements to the four City-owned boat harbors and numerous launch ramps.

Additionally, the CBJ reports the following fund types:

Governmental Fund Types:

Special Revenue Funds account for operating fund activities financed by specific revenue sources that are restricted for specified purposes. Examples include transportation and taxes.

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds account for the acquisition or construction of major CBJ capital facilities financed by bond proceeds and sales tax proceeds. Capital Projects Funds are used to account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

Proprietary Fund Types:

Enterprise Funds account for the activities for which fees are charged to external users for goods or services. This fund type is also used when the activity is financed with the debt that is secured by a pledge of the net revenues from the fees. The CBJ’s Dock and Waste Management are reported in this type.

Internal Service Funds account for goods or services provided primarily to other agencies or funds of the CBJ, rather than to the general public. These goods and services include risk management, health-related fringe benefits, fleet, and fleet management. In the government-wide statements, internal service funds are allocated based on the history of its primary

NOTES TO BASIC FINANCIAL STATEMENTS

customers. Central equipment services are allocated to the governmental activities while risk management services are allocated to business-type activities.

Fiduciary Fund Types:

Agency Funds report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others.

D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY**Equity in Central Treasury**

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

On the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as deposits maintained in the central treasury.

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles.

Inventories

Inventories, principally supplies, for all fund types are valued at cost (first-in, first-out) using the consumption method. However, the majority of materials and supplies are accounted for as expenditures at the time of purchase.

Investments

Generally, investments are reported at fair value. Additional disclosures describing investments are provided in Note 3.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2005, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Restricted Assets

All resources related to the construction of new capital assets and other expenses are recorded as restricted assets in the respective enterprise funds. Any reimbursements from outside sources for these projects are restricted accordingly.

Liabilities payable from these restricted assets include accounts payable, deferred revenue, and interfund payables to the general fund.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The threshold for capitalization of assets is individual cost of \$5,000 or more and an estimated useful life in excess of two years. Bartlett Regional Hospital is the exception to this rule and follows the Center for Medicare and Medicaid Services (CMS) threshold of \$2,500. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of acquisition.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method (half year convention the year the asset is placed in service) over the following estimated useful lives (table located on the following page):

NOTES TO BASIC FINANCIAL STATEMENTS

<u>Assets</u>	<u>Years</u>
Buildings	5-40
Building improvements	5-40
Public domain infrastructure	15-40
Parking areas and garages	30-40
Water and sewer systems	
Treatment, distribution and reservoir systems	20-50
Lift stations, interceptors and laterals	20-40
Motor vehicles and motorized equipment	3-12
Furniture, machinery and equipment	5-28

Compensated Absences

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In Governmental Fund Types, leave is recorded as an expenditure when it is due. In Proprietary Fund Types, leave is recorded as an expense when it is earned.

Deferred Revenue

Property taxes receivable but not collected within 60 days of year-end have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees’ Retirement System (PERS) or the State of Alaska Teachers’ Retirement System (TRS). CBJ and the School District accrue pension costs, which include current costs and amortization of prior service costs. Pension costs are funded as incurred.

Long-term Note Receivable

CBJ has received various grants from the State to stimulate low-income housing and small business development. No interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from the CBJ.

The activities relating to these loans are recorded in the Low-income Housing, Community Development Block Grant and Land Special Revenue Funds.

General Obligation Bonds

General obligation bonds are reported on the government-wide statements or in the respective Enterprise Funds. The debt is recorded in the funds responsible for retiring the debt.

Revenue Bonds

Revenue bonds are interest-bearing bonds that are issued by a government in anticipation of revenues to be received at a later date. The bonds are paid from the revenue to which it is related.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net assets.”

Fund Balance

Generally, fund balance represents the difference between the current assets and current liabilities. The CBJ reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management’s intent to set aside these resources for specific services.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The CBJ applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

NOTES TO BASIC FINANCIAL STATEMENTS

Reservations

Fund balances for governmental funds are classified as either reserved or unreserved in the fund financial statements. Reserved fund balances reflect either: 1) funds legally segregated for specific purposes or use or 2) assets which, by their nature, are not available for current appropriation and expenditure. Unreserved fund balances reflect the balances available for appropriation for the general purposes of the fund.

Unreserved fund Balance - Designated

Designations represent management's self-imposed limitations on the use of otherwise available current financial resources.

E. REVENUES AND EXPENDITURES/EXPENSES

In the government-wide statement of activities, revenues and expenses are segregated by activity (governmental or business-type), then further by function (e.g. administration, education, public transportation, etc). Additionally, revenues are classified between program and general revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Reimbursements

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged. An example of this type of transaction is when the Fire Service Area pays all fire protection costs, including those for the General Fund. The expenditures are transferred to the General Fund with a corresponding reduction of expenditures in the Fire Service Area Special Revenue Fund.

Interfund Services Provided and Used

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: exchange type activity and reimbursement transactions. Exchange type activities are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Interfund transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative data/reclassifications

Comparative total data for the prior two years have been presented for all statements, schedules and presentations except for budget to actual statements and partial fund type combining schedules. This three-year presentation is consistent with prior year presentations and prior year data have been reclassified in order to be consistent with the current year's presentation.

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

CBJ prepares, reviews, approves and appropriates a biennial operating budget on a July 1 to June 30 fiscal year. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.
- Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.
- The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and compensated absences excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on a modified-accrual basis plus encumbrances, compensated absences and replacement reserve.

CBJ adopts annual budgets for all Government Fund Types (except for Community Development Block Grant and Pass-Through Grants Special Revenue Funds and Capital Projects Funds) and Proprietary Fund Types. The budget for the Community Development Block Grant and Pass-Through Grants Special Revenue Funds are budgeted when grants are appropriated and budgets for capital improvement projects are budgeted on a project-length basis. There is no reconciliation necessary for these Special Revenue Funds since there is no revenue or expenditure activity. Budgeted amounts are as originally adopted or as amended by the Assembly during the fiscal year ended June 30, 2005. Amendments are due to new or amended grant awards from the State of Alaska or federal government and to revenues exceeding original estimates.

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

	<u>Final Appropriation</u>	<u>Actual expenditures, expenses and other financing uses on budget basis</u>	<u>Excess</u>
Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 2005			
General Fund: Other - Nondepartmental	\$ 6,200	8,602	(2,402)
Special Revenue Funds:			
Eaglecrest	1,554,290	1,582,189	(27,899)
Downtown Parking	170,300	171,784	(1,484)
Enterprise Funds:			
Boat Harbors	1,938,959	1,971,216	(32,257)
Internal Service Funds:			
Self-insurance	12,086,200	12,508,800	(422,600)

NOTES TO BASIC FINANCIAL STATEMENTS

C. FUND DEFICITS

	<u>July 1, 2004 Balance (Deficit)</u>	<u>Net Change</u>	<u>June 30, 2005 Deficit</u>
Special Revenue Funds - Fund Balance (Deficit):			
Eaglecrest	(653,151)	(64,267)	(717,418)

The fund deficits for Eaglecrest is being addressed in the biennial budget process. This will be a multi year process to develop and implement the plan to correct the deficit position.

NOTE 3 - CENTRAL TREASURY

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances, funds may overdraft their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance sheets as liabilities, "interfund payable to the General Fund." The corresponding receivable is reported as an asset on the balance sheet "interfund receivables from other funds." Specific fund overdrafts are not reported as part of the central treasury investments included in the general fund balance sheet. The cash and investment total of \$ 159,515,740 reported in the fund balance sheets as "equity in central treasury" represents the total actual central treasury balances as of June 30, 2005.

Investment income is allocated to funds when required by ordinance, regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

CBJ had the following demand deposits at June 30, 2005:

Demand deposits	<u>Carrying Amount</u> <u>\$ (1,804,712)</u>	<u>Bank Balance</u> <u>\$ 4,612,913</u>
-----------------	---	--

Custodial Credit Risk - Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party.

CBJ maintains a collateral agreement with a depository financial institution, First National Bank of Alaska (FNBA), in which FNBA pledges collateral held by a custodian, Bank of New York (BNY), as agent to CBJ. The minimum collateral balance is \$3 million. Deposits and investments in repurchase agreements that are not insured by the Federal Deposit Insurance Corporation are secured pursuant to the pledge agreement and the collateral covered by the pledge agreement held by the custodian.

NOTES TO BASIC FINANCIAL STATEMENTS

Investments

A summary of CBJ's investments at June 30, 2005 is displayed below by type of instrument.

Investment Type	Investment Maturities (in Years)				June 30, 2005
	Less Than 1	1-5	6-10	Greater Than 10	
U.S. Treasury	\$ 430,495	\$ 3,516,510	\$ 2,761,560	\$ -	\$ 6,708,565
Federal Agency	31,915,910	92,886,411	313,610	-	125,115,931
Fed Agency pass through	-	2,109,591	-	709,594	2,819,185
Asset-backed	-	206,507	172,661	2,089,299	2,468,467
Corporate	7,290,241	1,860,393	3,606,464	67,510	12,824,608
Managed pool accounts	1,133,405	-	-	-	1,133,405
Investment pool (AMLIP) ¹	10,250,291	-	-	-	10,250,291
Total Fair Value	<u>\$ 51,020,342</u>	<u>\$100,579,412</u>	<u>\$ 6,854,295</u>	<u>\$ 2,866,403</u>	<u>\$ 161,320,452</u>

¹ The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23, which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 2005, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Investment Policies

CBJ's Finance Ordinance Code 57.25.020 authorizes CBJ to invest in the following securities:

Under internal portfolio management:

- Obligations of, or obligations insured or guaranteed by, the United States or agencies or instrumentalities of the United States;
- Commercial paper issued by corporations or businesses and rated at least A2/P2 by a nationally recognized rating service, and collateralized commercial paper with no time limit;
- Bankers acceptances drawn on and accepted by a rated bank and eligible for rediscount with or purchase by Federal Reserve System banks;
- Negotiable certificates of deposit issued by rated banks;
- Nonnegotiable certificates of deposit secured as provided in Section 57.25.030;
- Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed by the United States or agencies or instrumentalities of the United States;
- Bank obligations secured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or the National Credit Union Association;
- U.S. dollar denominated corporate bonds and rated investment grade or higher by a nationally recognized rating agency at the time of purchase;
- Mortgage-backed securities issued by an agency of the United States Government;
- Custodial money market funds;
- Loans to specified funds of the City and Borough for the purpose of capital acquisition, made as provided in Section 57.05.045;
- An investment pool for public entities authorized by AS 37.23

Under external portfolio management:

In addition to the first nine items listed under internal portfolio management, the external manager may invest in the following:

- Money market funds and other mutual funds;
- Mortgage-backed securities, collateralized mortgage obligations, and asset backed securities rated A or higher by a nationally recognized rating agency at the time of purchase;
- Futures and options subject to certain limitations.

NOTES TO BASIC FINANCIAL STATEMENTS

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. CBJ limits its exposure to credit risk by limiting investments to the quality permitted in its investment policies and by requiring each portfolio be diversified with regard to specific issuer, industry and sector.

The credit quality ratings of CBJ's investments as of June 30, 2005, as described by the nationally recognized statistical rating organization Standard & Poor's, are shown below:

	<u>S&P Rating</u>	<u>Investment Fair Value</u>	<u>% of Total</u>
U.S. Treasury	AAA	\$ 6,708,565	4.16
Federal Agency	AAA	125,115,930	77.56
Fed Agency pass through	AAA	2,819,185	1.75
Asset-backed	AAA	2,342,863	1.45
Asset-backed	A	125,604	.08
Corporate	AAA	9,083,011	5.63
Corporate	AA	488,719	.30
Corporate	A	2,076,507	1.29
Corporate	BBB	1,038,021	.64
Corporate	BB	138,351	.09
Managed pool accounts	Unrated	1,133,405	.70
External investment pool (AMLIP)	Unrated	<u>10,250,291</u>	<u>6.35</u>
		<u>\$ 161,320,452</u>	<u>100.00</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. CBJ's investment policy limits this risk by limiting investments from one issuer to no greater than ten percent of the portfolio with the exception of securities of the U.S. government or agencies, the Alaska Municipal League Investment Pool (AMLIP) or collateralized investments.

As of June 30, 2005, CBJ had the following concentrations exceeding five percent from any issuer, with the exception of AMILP which is considered to have no credit risk:

	<u>Investment Fair Value</u>	<u>Percent of Portfolio</u>
Federal Home Loan Bank	\$ 74,719,989	46.3%
Federal National Mtg. Assn.	29,719,846	18.4%
Federal Home Loan Mtg. Corp.	23,257,305	14.4%

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. To mitigate custodial credit risk for its investments, CBJ maintains an independent custody bank (Bank of New York) to hold all investments registered in CBJ's name and requires delivery versus payment (DVP), in which the securities are provided at the same time or before payment is made.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from increasing interest rates, CBJ's investment policy limits the maturity and duration of its portfolio segments as follows:

Short term investments, set up to meet current cash requirements, are restricted to maturities of less than twenty-four months, a duration of less than one year, and must be held to maturity.

Short-Intermediate investments, set up to meet cash requirements over the next two to five years, are restricted to maturities of less than sixty-six months, a duration of less than three years, and are usually held to maturity.

NOTES TO BASIC FINANCIAL STATEMENTS

Intermediate investments, consisting of funds not needed within the next five years, have no specific maturity restriction but is controlled by the duration limits of the Lehman Intermediate Gov/Credit Index. The Lehman Intermediate Government/Credit Index at June 30, 2005 was 3.65.

Modified Duration

Duration is a measure of a debt investments' exposure to fair value changes arising from changing interest rates. For example, if interest rates fell by 1 percent, the value of a security or portfolio having a modified duration of 3.0 generally would increase in price by 3 percent.

The modified duration for CBJ's investments as of June 30, 2005 is as follows:

Investment Type	Investment Fair Value	Modified Duration
U.S. Treasury	\$ 6,708,565	4.586
Federal Agency Coupon	125,115,930	1.808
Federal Agency Pass through	2,819,185	3.070
Corporate Coupon	12,824,609	2.555
Corporate Asset-backed	2,468,467	6.493
Managed pool accounts	1,133,405	0.000
External investment pool (AMLIP)	10,250,291	0.000
	\$ 161,320,452	
Portfolio modified duration		1.860

Demand Deposits and Investments - Reconciliation to Equity in Central Treasury

Demand Deposits and Investments:

Demand Deposits (carrying amount)	\$ (1,804,712)
Investments	161,320,452
Demand Deposits and Investments	\$ 159,515,740

Equity in Central Treasury:

Equity in central treasury	\$ 51,861,344
Restricted assets: Equity in central treasury	104,170,061
School District component unit	2,546,610
Agency funds	937,725
Equity in central Treasury	\$ 159,515,740

NOTE 4 - RECEIVABLES DETAIL

Receivables at June 30, 2005 are as follows:

	Governmental Activities		Business-type Activities		Total
	Receivables	Allowance for Uncollectibles	Receivables	Allowance for Uncollectibles	
Customers	\$ 3,917,923	(560,270)	17,860,848	(5,123,265)	16,095,236
Taxes	6,964,061	(450,906)	-	-	6,513,155
Long-term notes	1,856,346	(3,156)	-	-	1,853,190
Special assessments	601,300	-	-	-	601,300
Other	-	-	687,178	-	687,178
Totals	\$ 13,339,630	(1,014,332)	18,548,026	(5,123,265)	25,750,059

NOTE 5 - PROPERTY TAXES

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 6 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Each fund participates in the central treasury as described in Note 1. Deficit equities in the central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables to the General Fund amounted to \$1,304,905 at June 30, 2005. General Fund balance has been reserved for that portion of deficit equities in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2005 do not exceed the current year deficit cash balance.

	Fund Level					Government-wide Internal balances
	Interfund payable	Interfund payable - Restricted assets	Interfund Receivable		Additions (Eliminations)	
			General Fund	Roaded Service Area		
Interfund payables/receivables:						
Governmental Funds:						
Non-major governmental funds	\$ 1,638,663	486,871	1,965,425	160,109	(2,125,534)	-
Enterprise Funds:						
Juneau International Airport	-	740,813	740,813	-	-	740,813
Areawide Water Utility	-	1,455	1,455	-	-	1,455
Areawide Sewer Utility	-	209,897	209,897	-	-	209,897
Boat Harbors	-	352,740	352,740	-	-	352,740
	<u>1,638,663</u>	<u>1,791,776</u>	<u>3,270,330</u>	<u>160,109</u>	<u>(2,125,534)</u>	<u>1,304,905</u>
Less:						
Payable from governmental funds	<u>1,638,663</u>	<u>486,871</u>	<u>2,125,534</u>	<u>-</u>	<u>(2,125,534)</u>	<u>-</u>
Net short-term government-wide internal balances	\$ <u>-</u>	<u>1,304,905</u>	<u>1,144,796</u>	<u>160,109</u>	<u>-</u>	<u>1,304,905</u>
Advances:						
Governmental Funds:						
Non-major governmental funds	\$ -	-	-	-	-	-
Less:						
Payable to General Fund from governmental funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net long-term government-wide internal balances	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Interfund transfers for the year ended June 30, 2005, were as follows:

Fund or Component Unit	Transfer Fund Level	Reclassification/ Elimination	Transfer Government-wide		Component Unit
			Governmental	Proprietary	
Transfers in:					
Primary government:					
General Fund	\$ 16,086,800	(16,058,500)	28,300	-	-
Roaded Service Area Fund	3,218,000	(3,218,000)	-	-	-
Schools Capital Projects Fund	19,087,389	(19,087,389)	-	-	-
Non-major governmental funds	<u>22,515,863</u>	<u>(22,497,998)</u>	<u>17,865</u>	<u>-</u>	<u>-</u>
Governmental subtotal	<u>60,908,052</u>	<u>(60,861,887)</u>	<u>46,165</u>	<u>-</u>	<u>-</u>
Enterprise funds:					
Bartlett Regional Hospital	7,665,600	-	-	7,665,600	-
Areawide Sewer Utility	20,000	-	-	20,000	-
Boat Harbors	484,000	-	-	484,000	-
Non-major enterprise funds	<u>375,172</u>	<u>-</u>	<u>-</u>	<u>375,172</u>	<u>-</u>
Enterprise subtotal	<u>8,544,772</u>	<u>-</u>	<u>-</u>	<u>8,544,772</u>	<u>-</u>
Component unit	-	-	-	-	-
Total transfers in	\$ <u>69,452,824</u>	<u>(60,861,887)</u>	<u>46,165</u>	<u>8,544,772</u>	<u>-</u>

NOTES TO BASIC FINANCIAL STATEMENTS

<u>Fund or Component Unit</u>	<u>Transfer Fund Level</u>	<u>Reclassification/ Elimination</u>	<u>Transfer Government-wide</u>		<u>Component Unit</u>
			<u>Governmental</u>	<u>Proprietary</u>	
Transfers out:					
Primary government:					
General Fund	\$ 6,583,090	(5,792,890)	790,200	-	-
Roaded Service Area Fund	2,955,100	(2,955,100)	-	-	-
Sales Tax Fund	32,002,020	(25,188,100)	6,813,920	-	-
Schools Capital Projects Fund	19,087,389	(19,087,389)	-	-	-
Non-major governmental funds	8,779,060	(7,838,408)	940,652	-	-
Governmental subtotal	<u>69,406,659</u>	<u>(60,861,887)</u>	<u>8,544,772</u>	<u>-</u>	<u>-</u>
Enterprise funds:					
Areawide Water Utility	3,675	-	-	3,675	-
Areawide Sewer Utility	27,928	-	-	27,928	-
Non-major enterprise funds	14,562	-	-	14,562	-
Enterprise subtotal	<u>46,165</u>	<u>-</u>	<u>-</u>	<u>46,165</u>	<u>-</u>
Total transfers out	\$ <u>69,452,824</u>	<u>(60,861,887)</u>	<u>8,544,772</u>	<u>46,165</u>	<u>-</u>
Net transfers government-wide level			\$ <u>(8,498,607)</u>	<u>8,498,607</u>	<u>-</u>

Transfers are used to 1) move revenues from funds with collection authorization, including Sales Tax, Hotel Tax, Tobacco Excise Tax and Marine Passenger Fees, to the various recipient funds including the General Fund, debt service funds and various capital projects funds, 2) move funds to the debt service fund to create mandatory reserve accounts established by bond resolutions(s), 3) move unrestricted funds to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amount provided as subsidiaries or matching funds for various grant programs.

NOTE 7 - JOINT VENTURES

CBJ and AJT Mining Properties, Inc. (AJT) participate in two joint ventures, Juneau Gold and Douglas Gold, which are accounted for by the equity method in the Lands Special Revenue Fund. Both joint ventures are formed for the purpose of leasing or selling all or portions of property and property interests to a company which will engage in the exploration, development or mining of ore on these lands. There is no formal budget adopted for the joint venture.

No action can be taken under the joint venture agreement unless CBJ and AJT both agree. In the event of a dispute that cannot be settled by CBJ and AJT, such dispute will be submitted to arbitration.

The company to which the CBJ and AJT had leased its mining properties decided not to proceed with development, terminating the lease December 31, 1997. Since that time, activity has consisted of shutting down the mine and ensuring the property is left in a safe and environmentally sound condition. The future of the joint venture is uncertain but will be kept going indefinitely in anticipation that another mining company will become interested in the property. At this time, however, it appears there will not be much activity in the joint venture.

The participants' shares of operating results in these joint ventures are as follows:

	<u>Juneau Gold</u>	<u>Douglas Gold</u>
City and Borough of Juneau	68.14%	31.84%
AJT Mining Properties, Inc.	31.86%	68.16%

NOTES TO BASIC FINANCIAL STATEMENTS

	<u>Total</u>	<u>CBJ</u>
<u>Juneau Gold:</u>		
<i>Balance sheet at June 30, 2005</i>		
Asset - cash	\$ 11,027	8,520
Venture equity	\$ 11,027	8,520
<i>Statement of revenue, expenditures and changes in fund balance for the period ended June 30, 2005</i>		
Revenue	\$ 84	65
Expenditures	-	-
Excess of revenues over expenditures	84	65
Distribution to partners	-	-
Fund balance at beginning of year	10,942	8,455
Fund balance at end of year	\$ 11,027	8,520
	<u>Total</u>	<u>CBJ</u>
<u>Douglas Gold:</u>		
<i>Balance sheet at June 30, 2005</i>		
Asset - cash	\$ 11,854	4,864
Venture equity	\$ 11,854	4,864
<i>Statement of revenue, expenditures and changes in fund balance for the period ended June 30, 2005</i>		
Revenue	\$ 91	37
Expenditures	-	-
Excess of revenues over expenditures	91	37
Distribution to partners	-	-
Fund balance at beginning of year	11,763	4,827
Fund balance at end of year	\$ 11,854	4,864

NOTE 8 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2005 was as follows:

	<u>Beginning Balance</u>	<u>Primary Government</u>		<u>Ending Balance</u>
		<u>Additions</u>	<u>Retirements</u>	
Governmental Funds:				
Non-depreciable assets:				
Land	\$ 36,500,884	7,400	(7,400)	36,500,884
Infrastructure in progress	6,121,230	5,276,766	(427,403)	10,970,593
Construction in progress	42,607,610	9,528,157	(7,104,744)	45,031,023
Depreciable assets:				
Buildings and improvements	173,861,397	11,668,565	(282,209)	185,247,753
Equipment	37,844,624	646,232	(872,331)	37,618,525
Infrastructure	178,199,015	457,557	-	178,656,572
Totals at historical cost	<u>475,134,760</u>	<u>27,584,677</u>	<u>(8,694,087)</u>	<u>494,025,350</u>
Less accumulated depreciation for:				
Buildings and improvements	72,547,619	6,293,607	(284,709)	78,556,517
Equipment	22,451,812	3,663,707	(781,240)	25,334,279
Infrastructure	109,156,880	7,200,584	(66,851)	116,290,613
Total accumulated depreciation	<u>204,156,311</u>	<u>17,157,898</u>	<u>(1,132,800)</u>	<u>220,181,409</u>
Governmental fund capital assets, net	<u>\$ 270,978,449</u>	<u>10,426,779</u>	<u>(7,561,287)</u>	<u>273,843,941</u>

NOTES TO BASIC FINANCIAL STATEMENTS

	Beginning Balance	Primary Government		Ending Balance
		Additions	Retirements	
Proprietary Funds:				
Non-depreciable assets:				
Land and land rights	\$ 16,814,304	-	-	16,814,304
Construction in progress	36,945,988	25,576,006	(11,300,509)	51,221,485
Depreciable assets:				
Buildings and improvements	285,622,494	10,677,172	(58,752)	296,240,914
Equipment	31,358,707	1,246,441	(286,045)	32,319,103
Totals at historical cost	<u>370,741,493</u>	<u>37,499,619</u>	<u>(11,645,306)</u>	<u>396,595,806</u>
Less accumulated depreciation for:				
Buildings and improvements	117,910,822	10,360,088	(49,010)	128,221,900
Equipment	18,642,102	2,003,778	(175,181)	20,470,699
Total accumulated depreciation	<u>136,552,924</u>	<u>12,363,866</u>	<u>(224,191)</u>	<u>148,692,599</u>
Business-type activities capital assets, net	<u>\$ 234,188,569</u>	<u>25,135,753</u>	<u>(11,421,115)</u>	<u>247,903,207</u>

Depreciation expense was charged as follow:

Governmental funds:

Legislative	\$ 51,899
Legal	704
Administration	54,446
Education	5,872,945
Finance	21,403
Libraries	262,597
Recreation	1,176,319
Community development & lands management	279,298
Public safety	564,359
Public works	7,346,564
Public transportation	386,885
Tourism and conventions	262,980
Central equipment	877,499
Total depreciation expense governmental funds	<u>\$ 17,157,898</u>

Proprietary funds:

Airport	\$ 2,728,809
Harbors	970,550
Docks	922,991
Hospital	2,655,904
Water	2,571,630
Sewer	2,490,687
Waste management	23,086
Self-insurance	209
Total depreciation expense proprietary funds	<u>\$ 12,363,866</u>

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 9 - DEBT

The majority of the debt service of CBJ is paid through the General Debt Service Fund, Central Equipment Internal Service Fund, Lands Special Revenue Fund, Juneau International Airport, Bartlett Regional Hospital and Areawide Water and Sewer Utilities Enterprise Funds. The General Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the Proprietary Fund Types with interfund transfers, bond proceeds or earnings on bond proceeds. The Port Debt Service Fund pays the principal, interest and fiscal charges on the 2003 Series A Steamship Wharf/Marine Park Revenue bonds. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues, except Bartlett Regional Hospital which receives a 70% reimbursement from the General Fund for its original 1985 Bond that was refinanced in 2002. Finally, compensated absences are paid by the benefiting fund with general tax revenues or other applicable revenue sources.

A summary of long-term debt at June 30, 2005, by fund or function follows:

	Governmental activities					
	School					Subtotal
	General Government	Facilities & Equipment	Fire Facilities	Library Facilities	Port Facilities	
General obligation bonds	\$ 14,245,000	68,158,848	234,563	103,084	-	82,741,495
Revenue bonds	-	-	-	-	2,935,000	2,935,000
State of Alaska extension loans	-	-	-	-	-	-
Purchase agreements	35,697	-	-	-	-	35,697
Subtotal	14,280,697	68,158,848	234,563	103,084	2,935,000	85,712,192
Unamortized bond premium	-	796,024	521	229	30,623	827,397
	\$ 14,280,697	68,954,872	235,084	103,313	2,965,623	86,539,589

	Business-type activities						
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Subtotal	Central Equipment Service	Total
	General obligation bonds	\$ -	1,011,055	-	182,450	1,193,505	-
Revenue bonds	-	28,845,000	1,636,750	488,250	30,970,000	-	33,905,000
State of Alaska extension loans	-	-	1,329,997	7,260,970	8,590,967	-	8,590,967
Purchase agreements	180,000	1,304,632	-	-	1,484,632	16,776	1,537,105
	180,000	31,160,687	2,966,747	7,931,670	42,239,104	16,776	127,968,072
Unamortized bond premium	-	118,928	10,853	2,635	132,416	-	959,813
	\$ 180,000	31,279,615	2,977,600	7,934,305	42,371,520	16,776	128,927,885

NOTES TO BASIC FINANCIAL STATEMENTS

A summary of long-term debt excluding compensated absences at June 30, 2005 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates (%)	Dates			
General obligation bonds:					
1968 Hospital Bonds	4.5	Apr.1/Oct.1	Oct. 1, 1968	2008	Apr. 1, 1979
1994 General Obligation School Bonds	5.2-5.3	May 1/Nov.1	May 1, 1994	2004	Noncallable
1996 General Obligation School Bonds	4.1-5.5	Jan.1/Jul.1	Jun. 1, 1996	2006	Noncallable
1997 General Obligation School Bonds	4.1-5.1	Jan.1/Jul.1	Aug. 1, 1997	2007	Noncallable
1998 General Obligation School Bonds	4.375-4.5	Jan.1/Jul.1	Jun. 1, 1998	2008	Noncallable
2000A General Obligation School Bonds	5.05-6.20	Jun.1/Dec.1	Jun. 1, 2000	2015	Noncallable
2000B General Obligation School Bonds	4.75-5.0	Jun.15/Dec.15	Dec. 15, 2000	2015	Noncallable
2002 General Obligation School Bonds	4.375-5.0	Aug.1/Feb.1	Mar.26, 2002	2017	Feb.1, 2012
2002 Refunding	2.0-3.0	Jan. 1/Dec. 1	Jul. 23, 2002	2005	Noncallable
2002B Refunding	2.0-3.0	Jan. 1/Jul. 1	Dec. 04, 2002	2006	Noncallable
2003 CIP Bonds	2.15-5.45	Feb. 1/Aug. 1	Feb. 11, 2003	2023	Noncallable
2003A General Obligation School Bonds	2.5-4.3	Oct.1/Apr.1	Oct. 24, 2003	2018	Oct.1, 2013
2003B CIP Bonds	3.75-4.75	Oct. 1/Apr. 1	Oct. 24, 2003	2023	Oct.1, 2013
2004A General Obligation School Bonds	2.5-3.75	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2004B General Obligation School Bonds	4.3-4.375	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2004C General Obligation School Bonds	2.5-3.75	May 1/Nov.1	Nov. 1, 2004	2014	Noncallable
2005A General Obligation School Bonds	3.25-4.0	Mar. 1/Sep.1	Mar. 1, 2005	2020	Mar. 1, 2016
Total general obligation bonds					
Revenue bonds:					
2002 W&S Rev and Refunding Bonds	4.0-4.75	Aug.1/Feb.1	Mar.13, 2002	2017	Feb.1, 2012
2003A Port Revenue Bonds	2.0-3.0	Jun.1/Dec. 1	Mar.13, 2003	2006	Noncallable
2004 Hospital Revenue Bonds	3.25-5.0	Jna. 1/Jul. 1	Aug. 26, 2004	2035	Jan. 1, 2015
Total revenue bonds					
State of Alaska extention loans:					
DEC Belt Filter Press Loan #445011	4.64/2.5/1.5	Dec. 1	Dec. 1, 1997	2007	-
DEC Sewer Loan #445021	4.56/2.5	Dec. 1	May 5, 1994	2003	-
DEC Sewer Loan #445031	4.23/2.5/1.5	Dec. 1	May 20, 1996	2005	-
DEC Sewer Loan #445041	4.05/2.5/1.5	Dec. 1	June 19, 1995	2005	-
DEC Sewer Loan #445051	4.09/2.5/1.5	Dec. 1	April 8, 1999	2008	-
DEC ABTP Loan #445061	3.83/2.5/1.5	Dec. 1	Mar. 15, 1999	2019	-
DEC Sewer Loan #445071	2.5/1.5	Dec. 1	Dec. 28, 2001	2022	-
DEC JDTP Loan #445091	2.5/1.5	Dec. 1	Nov. 16, 1999	2022	-
DEC MTP Loan #445101	2.5	Dec. 1	Feb. 07, 2000	2024	-
DEC Sewer Loan #445131	2.5/1.5	Dec. 1	Nov. 22, 2002	2023	-
DEC Sewer Loan #445141	2.5	Dec. 1	Jul. 23, 2003	2024	-
DEC Water Loan #445151	2.5	Dec. 1	Mar. 12, 2003	2023	-
Total DEC Loans					
Other long-term debt:					
Equipment purchase agreements	2.899-4.49	Qtrly/Annually	Various	Various	-
Property purchase agreements	5.00	Annually	Various	Various	Noncallable
Total other long-term debt					
Total long-term debt					

The annual requirements to retire all outstanding long-term debt as of June 30, 2005 are as follows:

Year ending	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
June 30						
2006	\$ 6,118,000	3,220,048	9,338,048	1,640,000	1,540,174	3,180,174
2007	6,077,000	3,004,619	9,081,619	2,185,000	1,484,736	3,669,736
2008	6,539,000	2,785,031	9,324,031	720,000	1,438,336	2,158,336
2009	6,600,000	2,543,531	9,143,531	745,000	1,413,399	2,158,399
2010	6,270,000	2,302,951	8,572,951	770,000	1,386,274	2,156,274
2011-2015	31,149,000	7,898,331	39,047,331	3,940,000	6,469,831	10,409,831
2016-2020	17,237,000	2,590,199	19,827,199	4,160,000	5,602,899	9,762,899
2021-2025	3,945,000	384,065	4,329,065	4,995,000	4,497,406	9,492,406
2026-2030	-	-	-	6,460,000	3,074,000	9,534,000
2031-2035	-	-	-	8,290,000	1,284,750	9,574,750
	\$ 83,935,000	24,728,775	108,663,775	33,905,000	28,191,805	62,096,805



Amount authorized	Prior Years		Balance at June 30, 2004	Current Year		Balance at June 30, 2005	2005 interest paid
	Issued	Retired		Issued	Retired		
\$ 900,000	900,000	685,000	215,000	-	40,000	175,000	8,775
2,354,500	2,354,500	2,354,500	-	-	-	-	-
300,000	300,000	229,000	71,000	-	35,000	36,000	3,870
527,000	527,000	263,000	264,000	-	15,000	249,000	13,033
3,383,000	3,383,000	1,443,000	1,940,000	-	380,000	1,560,000	77,750
657,000	657,000	439,000	218,000	-	58,000	160,000	12,935
10,060,000	10,060,000	2,095,000	7,965,000	-	780,000	7,185,000	366,280
12,995,000	12,995,000	1,320,000	11,675,000	-	710,000	10,965,000	539,608
5,000,000	4,250,000	1,425,000	2,825,000	-	1,395,000	1,430,000	60,338
1,550,000	1,420,000	465,000	955,000	-	470,000	485,000	26,300
1,000,000	1,000,000	-	1,000,000	-	5,000	995,000	42,054
20,000,000	20,000,000	-	20,000,000	-	-	20,000,000	745,303
13,250,000	13,250,000	-	13,250,000	-	-	13,250,000	557,365
8,155,000	-	-	-	8,155,000	-	8,155,000	121,158
4,345,000	-	-	-	4,345,000	-	4,345,000	88,932
6,945,000	-	-	-	6,945,000	-	6,945,000	103,313
8,000,000	-	-	-	8,000,000	-	8,000,000	-
<u>99,421,500</u>	<u>71,096,500</u>	<u>10,718,500</u>	<u>60,378,000</u>	<u>27,445,000</u>	<u>3,888,000</u>	<u>83,935,000</u>	<u>2,767,014</u>
2,685,000	2,685,000	370,000	2,315,000	-	190,000	2,125,000	96,263
6,165,000	5,685,000	1,355,000	4,330,000	-	1,395,000	2,935,000	119,688
31,000,000	-	-	-	28,845,000	-	28,845,000	1,170,458
<u>39,850,000</u>	<u>8,370,000</u>	<u>1,725,000</u>	<u>6,645,000</u>	<u>28,845,000</u>	<u>1,585,000</u>	<u>33,905,000</u>	<u>1,386,409</u>
255,501	255,501	153,339	102,162	-	25,540	76,622	2,554
1,620,500	1,140,843	1,140,843	-	-	-	-	-
536,000	402,000	321,600	80,400	-	40,200	40,200	2,010
166,000	148,800	119,040	29,760	-	14,880	14,880	744
359,775	228,000	114,000	114,000	-	22,800	91,200	2,850
656,000	656,000	131,374	524,626	-	32,789	491,837	13,116
400,000	400,000	20,000	380,000	-	20,000	360,000	9,500
1,680,000	1,680,000	84,000	1,596,000	-	84,000	1,512,000	39,900
1,527,500	1,439,003	-	1,439,003	-	-	1,439,003	-
2,203,000	2,036,648	-	2,036,648	29,038	103,284	1,962,402	52,733
1,300,000	1,272,826	-	1,272,826	-	-	1,272,826	-
1,510,000	1,384,517	-	1,384,517	15,480	70,000	1,329,997	23,445
<u>12,214,276</u>	<u>11,044,138</u>	<u>2,084,196</u>	<u>8,959,942</u>	<u>44,518</u>	<u>413,493</u>	<u>8,590,967</u>	<u>146,852</u>
8,148,149	8,148,149	7,688,922	459,227	1,679,432	637,251	1,501,408	31,651
950,000	950,000	880,336	69,664	-	33,967	35,697	2,853
<u>9,098,149</u>	<u>9,098,149</u>	<u>8,569,258</u>	<u>528,891</u>	<u>1,679,432</u>	<u>671,218</u>	<u>1,537,105</u>	<u>34,504</u>
\$ <u>160,583,925</u>	<u>99,608,787</u>	<u>23,096,954</u>	<u>76,511,833</u>	<u>58,013,950</u>	<u>6,557,711</u>	<u>127,968,072</u>	<u>4,334,779</u>

State of Alaska extention loans			Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
549,086	314,098	863,184	387,966	35,732	423,698	8,695,052	5,110,052	13,805,104
494,006	158,991	652,997	343,537	26,678	370,215	9,099,543	4,675,024	13,774,567
494,005	149,525	643,530	351,818	18,398	370,216	8,104,823	4,391,290	12,496,113
468,465	140,059	608,524	300,340	9,876	310,216	8,113,805	4,106,865	12,220,670
445,665	130,975	576,640	153,444	1,664	155,108	7,639,109	3,821,864	11,460,973
2,228,323	523,766	2,752,089	-	-	-	37,317,323	14,891,928	52,209,251
2,228,323	305,244	2,533,567	-	-	-	23,625,323	8,498,342	32,123,665
1,683,094	93,199	1,776,293	-	-	-	10,623,094	4,974,670	15,597,764
-	-	-	-	-	-	6,460,000	3,074,000	9,534,000
-	-	-	-	-	-	8,290,000	1,284,750	9,574,750
<u>8,590,967</u>	<u>1,815,857</u>	<u>10,406,824</u>	<u>1,537,105</u>	<u>92,348</u>	<u>1,629,453</u>	<u>127,968,072</u>	<u>54,828,785</u>	<u>182,796,857</u>

NOTES TO BASIC FINANCIAL STATEMENTS

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases), and compensated absences. Future obligations include principal and interest due over the life of the commitments. Compensated absences are retired by the General Fund (41%) and the Roaded Service Area (35%), Capital Transit (7%), Lands (1%), Visitor Services (1%), Eaglecrest (2%), and Fire Service Area (13%) Special Revenue Funds.

Changes in long-term debt:

	Balance at	Current Year		Balance at	Current	Long-term
	July 1, 2004	Issued	Retired	June 30, 2005	Portion	balance at June 30, 2005
Governmental activities:						
General obligation bonds	\$ 58,150,919	27,445,000	2,854,424	82,741,495	5,059,495	77,682,000
Revenue bonds	4,330,000	-	1,395,000	2,935,000	1,445,000	1,490,000
Purchase agreements	150,903	-	98,430	52,473	52,473	-
Unamortized bond premium	708,046	316,040	196,689	827,397	204,794	622,603
	<u>63,339,868</u>	<u>27,761,040</u>	<u>4,544,543</u>	<u>86,556,365</u>	<u>6,761,762</u>	<u>79,794,603</u>
Compensated absences	2,886,080	3,103,077	3,060,504	2,928,653	1,295,132	1,633,521
Total governmental activities	<u>66,225,948</u>	<u>30,864,117</u>	<u>7,605,047</u>	<u>89,485,018</u>	<u>8,056,894</u>	<u>81,428,124</u>
Business-type activities:						
General obligation bonds	2,227,081	-	1,033,576	1,193,505	1,058,505	135,000
Revenue bonds	2,315,000	28,845,000	190,000	30,970,000	195,000	30,775,000
Purchase agreements	377,988	1,679,432	572,788	1,484,632	335,492	1,149,140
State of Alaska extension loans	8,959,942	44,518	413,493	8,590,967	549,085	8,041,882
Unamortized bond premium	27,994	133,644	29,222	132,416	-	132,416
	<u>13,908,005</u>	<u>30,702,594</u>	<u>2,239,079</u>	<u>42,371,520</u>	<u>2,138,082</u>	<u>40,233,438</u>
Compensated absences	2,587,936	4,234,223	4,088,732	2,733,427	1,538,358	1,195,069
Total business-type activities	<u>16,495,941</u>	<u>34,936,817</u>	<u>6,327,811</u>	<u>45,104,947</u>	<u>3,676,440</u>	<u>41,428,507</u>
Total long-term debt	\$ <u>82,721,889</u>	<u>65,800,934</u>	<u>13,932,858</u>	<u>134,589,965</u>	<u>11,733,334</u>	<u>122,856,631</u>

Bonds

Amounts in the General and Port Debt Service Funds to service the general obligation and port revenue bonds and property purchase agreements as of June 30, 2005 are \$5,124,460 and \$568,869, respectively. The large fund balance in the general obligation debt service fund includes \$4,451,140 of sales tax contributions to be used to fund 30% of the \$12.5M JDHS Reno bond debt service.

General Obligation Bonds

On October 5, 1999, the voters of the CBJ approved the issuance of \$62.9 million for 15 years in general obligation bonds for the design, construction, and equipping of a new high school and the renovation of the existing Juneau Douglas High School.

Voters approved the immediate issuance of \$3 million of the general obligation debt for the project design and some demolition costs. The remaining \$59.9 million would only be issued if portions of the project qualifying for the State of Alaska's School Construction Bond Debt Reimbursement (SCBDR) program are funded by the State at a level of 50 percent or greater.

On June 1, 2000, \$657,000 of the \$3 million authorization was sold in an initial bond offering. The remaining \$2.343 million were sold on December 15, 2000. In November 2003, the projects funded with this \$3M were approved by the SCBDR program. This approval qualified the debt service on these bonds for 60% reimbursement, beginning with the FY04 debt service.

During the 2001 legislative session, the State approved 70% reimbursement on \$12,995,900 of the \$59.9 million, the \$12,995,900 to be used for the JDHS Renovation project. Local voters approved splitting the \$59.9 million in the October 2, 2001 election so that the \$12,995,900 could be issued separately from the \$59.9 million. \$12,995,000 of these bonds were issued March 1, 2002. The debt service on these bonds qualifies for 70% reimbursement under the SCBDR program.

In November 2002, Alaskan voters approved a statewide GO bonding proposal authorizing the State of Alaska to reimburse municipalities in the organized cities and boroughs up to 70 percent of the cost of local school construction projects approved by local voters on or after June 30, 1999, and before January 1, 2005.

Because of this voter approved legislation, the remaining \$46,904,100 of the original \$62.9 million met the reimbursement requirements of the original bond proposition and could now be issued.

NOTES TO BASIC FINANCIAL STATEMENTS

In a special election held on June 3, 2003, CBJ voters approved an additional \$12.6 million to help fund the new high school project. This \$12.6 million brought the total authorized amount of bonds for the new high school and JDHS renovation to \$75.5 million, of which \$59,505,000 remained unissued.

On October 15, 2003, \$20 million of these bonds, qualifying for 60% debt reimbursement, were issued, leaving an unissued amount of \$39,505,000. Due to the May 25, 2004 election noted below, the \$39,505,000 authorization was effectively cancelled. Additionally, due to the October 5, 2004 election noted below, \$18,545,600 of the \$20M has been redirected to school maintenance projects qualifying for 70% debt reimbursement. \$1,454,400 of the \$20M remains at 60% debt reimbursement.

On May 25, 2004, a special election was held, adopting an ordinance refraining the City & Borough of Juneau Assembly from inviting or awarding bids for the new high school project funded in whole or in part by bonds approved by the voters in the October 5, 1999 general municipal election until three criteria were met: high school student enrollment must reach 2100, first year operating funds of at least \$1.668M must be identified for the new school, and the design must include the classrooms and features described in the voter information for the 1999 ballot measure. This initiative, approved by the voters, restricted \$49.9M in bond funds approved by the voters in 1999, effectively canceling the high school project.

Due to results of the May 2004 election, a couple issues needed to be addressed regarding the new high school: (1) how to address the existing high school overcrowding problem and (2) what to do with the remaining \$18,545,600 unspent bond proceeds of the \$20M previously issued. Two propositions were put before the voters in the October 5, 2004 general municipal election to address these two questions. Voter approval in this election provided the following: (1) authorization of the issuance of \$54M in general obligation debt for a smaller new high school and (2) the redirection of the \$18,545,600 unspent 2003A bond proceeds from the original new high school project (effectively cancelled with the May 25, 2004 election) to school maintenance projects district-wide. Both of these propositions qualify for 70% bond debt reimbursement from the SCBDR program.

Of the \$54M approved in the October 5, 2004 election noted above, \$8M was issued March 1, 2005 for the purpose of funding the first year of design, site preparation and initial construction of the new high school facility in the Dimond Park area. The debt service on these bonds qualify for 70% reimbursement under the SCBDR program. The remaining 30% of the debt service will be funded with property taxes.

On June 3, 2003, a special election was held in which the voters of the CBJ approved the issuance of \$12.5 million in general obligation bonds for the purpose of paying costs of a portion of the renovation of the Juneau Douglas High School. The debt service on these bonds qualify for 70% reimbursement under the SCBDR program. The remaining 30% of the debt service will be funded by sales tax. These bonds were issued on November 1, 2004 as 2004A (\$8.155M) and 2004B (\$4.345M) School Bonds.

On October 7, 2003, the voters of the CBJ approved the issuance of \$6,945,000 in general obligation bonds for the purpose of paying the costs of the Floyd Dryden Middle School Renovation Phase II project and the Harborview Elementary School plumbing piping replacement project. The debt service on these bonds qualify for 70% reimbursement under the SCBDR program. These bonds were issued on November 1, 2004.

Revenue bonds

On August 26, 2004, the CBJ issued revenue bonds in the amount of \$28.845M to fund the Hospital's Project 2005 - the final phase of a construction and renovation project. The debt service on these bonds is to be funded from Hospital revenues.

Description of Leasing Arrangements**Capital Leases**

CBJ has entered into various leasing arrangements. CBJ has entered into lease agreements for a fire truck and for parking lot equipment. For the fire truck the lease term is seven years and will terminate in fiscal year 2006. The parking lot lease term is five years and will terminate in fiscal year 2008.

Bartlett Regional Hospital has entered into one lease. The lease is for imaging equipment. The hospital lease is for five-year term expiring in fiscal year 2010.

NOTES TO BASIC FINANCIAL STATEMENTS

The following is an analysis of equipment leased under capital leases as of June 30, 2005:

	Enterprise Funds	Internal Service Funds
Machinery & equipment	\$ 5,340,717	620,010
Less: accumulated depreciation	<u>4,004,662</u>	<u>345,616</u>
Carrying Value	<u>\$ 1,336,055</u>	<u>274,394</u>

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 2005:

	Enterprise Funds	Internal Service Funds
Fiscal year ending June 30:		
2006	\$ 369,916	16,962
2007	370,216	-
2008	370,216	-
2009	310,216	-
2010	<u>155,108</u>	-
Total minimum lease payments	1,575,672	16,962
Less: Amount representing interest	<u>91,040</u>	<u>186</u>
Present value of future minimum lease payments	<u>\$ 1,484,632</u>	<u>16,776</u>

Operating Leases

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to three years and copier leases range from two to three years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, other leases will likely replace them.

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 2005:

	Amount
Fiscal year ending June 30:	
2006	\$ 663,940
2007	503,308
2008	513,189
2009	522,545
Later years	<u>3,754</u>
Total minimum payments required	<u>\$ 2,206,736</u>

Compensated Absences

Employees earn accrued leave based on their length of service. The accrued leave vests as it is earned and is payable to the employee on termination.

The current portion of compensated absences is the portion that is estimated to be utilized in the following fiscal year based upon prior usage patterns.

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 10 - ACCRUED LIABILITIES

Accrued liabilities at June 30, 2005 are as follows:

	Governmental Activities	Business-type Activities	Totals		
			2005	2004	2003
Accrued salaries, payroll taxes and withholdings	\$ 1,515,683	1,163,949	2,679,632	2,457,927	2,083,177
Permit and other deposits	1,172,679	-	1,172,679	1,000,266	934,701
Reserve for claims liabilities	-	3,206,337	3,206,337	3,048,679	2,565,325
Totals	\$ <u>2,688,362</u>	<u>4,370,286</u>	<u>7,058,648</u>	<u>6,506,872</u>	<u>5,583,203</u>

NOTE 11 - PENSION PLANS

State of Alaska Public Employees' Retirement System**Plan Description**

The General Government, School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employees' Retirement System (PERS). PERS is an agent multiple-employer public employee defined benefit retirement system established and administered by the State of Alaska (State) to provide pension, post employment health care, death and disability benefits to eligible employees. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Funding Policy and Annual Pension Cost

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. The funding policy for PERS provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. The actuarially determined rate for the year ended June 30, 2005 was 26.17% of annual covered payroll, but the legal rate for the year ended June 30, 2005 was 11.22% of annual covered payroll. The difference between these rates resulted in a net pension obligation for the year ended June 30, 2005.

It is estimated that the employer contribution rate will increase by 5% each year for fiscal years 2006, 2007, and 2008. The net pension obligation will be adjusted annually based on these contribution rates and it is expected that a zero net pension obligation will exist at June 20, 2008.

An actuarial valuation for the plan is done on a biennial basis.

Annual pension cost and post employment health care (in thousands) for the current year and the related information is as follows:

Contribution rates:	Employee	Employer
General Government	6.75%	11.22%
Police and Fire	7.50%	11.22%
School District	6.75%	12.93%
Bartlett Regional Hospital	6.75%	11.13%

NOTES TO BASIC FINANCIAL STATEMENTS

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	<u>Pension</u>	<u>Post Employment Health Care</u>	<u>Pension</u>	<u>Post Employment Health Care</u>	<u>Pension</u>	<u>Post Employment Health Care</u>
Annual pension cost	\$4,787,884	\$1,955,614	\$1,361,199	\$583,371	\$2,423,061	\$989,701
Contributions made	\$2,052,762	\$838,452	\$729,395	\$312,598	\$1,571,601	\$641,921
Actuarial Valuation date	6/30/2004 *	Same	Same	Same	Same	Same
Actuarial cost method	Projected unit credit	Same	Same	Same	Same	Same
Amortization method	Level Percent- age of pay Fixed 25	Same	Same	Same	Same	Same
Amortization period	years 5yr smoothed	Same	Same	Same	Same	Same
Asset valuation method	market	Same	Same	Same	Same	Same
Actuarial Assumptions:						
Inflation rate	3.50%	Same	Same	Same	Same	Same
Investment return	8.25%	Same	Same	Same	Same	Same
Projected salary increase	5.50%	Same	Same	Same	Same	Same
Inflation	3.50%	Same	Same	Same	Same	Same
Productivity and merit	2.00%	Same	Same	Same	Same	Same
Health cost trends:						
Medical	N/A	9.50%	N/A	9.50%	N/A	9.50%
Rx	N/A	14.00%	N/A	14.00%	N/A	14.00%

* Beginning in 2000, the State of Alaska PERS elected to prepare actuarial valuation reports biennially.

The components of annual pension cost (in thousands) as of June 30, 2005 are as follows:

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	<u>Pension</u>	<u>Post Employment Health Care</u>	<u>Pension</u>	<u>Post Employment Health Care</u>	<u>Pension</u>	<u>Post Employment Health Care</u>
Annual required contribution (ARC)	\$ 4,788	1,956	1,361	583	2,423	990
Interest on net pension obligation (NPO)	-	-	-	-	-	-
Adjustment to the ARC	-	-	-	-	-	-
Annual pension cost (APC)	4,788	1,956	1,361	583	2,423	990
Contributions made	(2,053)	(838)	(729)	(313)	(1,572)	(642)
Increase in NPO	2,735	1,118	632	270	851	348
NPO, beginning of year	-	-	-	-	-	-
NPO, end of year	\$ 2,735	1,118	632	270	851	348

NOTES TO BASIC FINANCIAL STATEMENTS

Three years trend information (in thousands) follows:

	<u>Year Ending 6/30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation (NPO)</u>
General Government:				
Pension	2003	\$ 1,080	100%	\$ -
	2004	1,159	100%	-
	2005	4,788	43%	2,735
Post employment health care	2003	441	100%	-
	2004	474	100%	-
	2005	1,956	43%	1,118
School District:				
Pension	2003	490	100%	-
	2004	467	100%	-
	2005	1,361	54%	632
Post employment health care	2003	200	100%	-
	2004	200	100%	-
	2005	583	54%	270
Bartlett Regional Hospital:				
Pension	2003	995	100%	-
	2004	813	100%	-
	2005	2,423	65%	851
Post employment health care	2003	407	100%	-
	2004	332	100%	-
	2005	990	65%	348

State of Alaska Teachers' Retirement System Plan Description

Substantially all permanent School District certificated employees participate in the State of Alaska Teachers' Retirement System (TRS), a defined benefit, cost-sharing, multiple-employer public employee retirement system established and administered by the State of Alaska (State). TRS provides pension, post employment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Funding Policy and Annual Pension Cost

Employees contribute 8.65% of their base salary as required by State statute. The funding policy for TRS provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. During the year ended June 30, 2005, required employee and employer contribution rates were 8.65% and 16%, respectively. The amounts contributed to TRS by the CBJ School District during the years ended June 30, 2005, 2004 and 2003 were \$3,221,984, \$2,436,024, and \$2,282,371, respectively, equal to the required employer contributions for each year. The actuarial assumptions for TRS are the same as were reported above for the State of Alaska Public Employees' Retirement System (PERS).

An actuarial valuation for the plan is done on a biennial basis.

In the current year, the CBJ determined in accordance with provisions of GASB 27 that no pension liability (asset) existed to TRS and there was no previously reported liability (asset) to TRS.

NOTES TO BASIC FINANCIAL STATEMENTS

Required Supplementary Information

The supplementary information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Three-year information (in thousands) follows:

	Valuation Year Ended 6/30		Actuarial Value of Plan Assets (a)	Accrued Liability (AAL) (b)	Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Percentage of Covered Payroll (b-a)/c
General Government:								
Pension Benefits	2001	*	\$ 107,471	\$ 105,200	\$ (2,271)	102%	\$ 21,352	(11)%
	2002		88,182	119,270	31,088	74%	23,913	130%
	2003		89,530	123,264	33,734	73%	24,872	136%
Post Employment Health Care Benefits	2001	*	45,503	44,542	(961)	102%	21,352	(5)%
	2002		53,578	72,466	18,888	74%	23,913	79%
	2003		59,389	82,385	22,996	73%	24,872	91%
Total	2001	*	152,974	149,742	(3,232)	102%	21,352	(16)%
	2002		141,760	191,736	49,976	74%	23,913	209%
	2003		148,919	205,649	56,730	73%	24,872	227%
School District:								
Pension Benefits	2001	*	26,742	27,356	614	98%	7,691	8%
	2002		22,154	31,164	9,010	71%	8,243	109%
	2003		22,855	32,712	9,857	70%	8,465	116%
Post Employment Health Care Benefits	2001	*	11,323	11,583	260	98%	7,691	3%
	2002		13,461	18,935	5,474	71%	8,243	66%
	2003		15,275	21,863	6,588	70%	8,465	78%
Total	2001	*	38,065	38,939	874	98%	7,691	11%
	2002		35,615	50,099	14,484	71%	8,243	175%
	2003		38,130	54,575	16,445	70%	8,465	194%
Bartlett Regional Hospital								
Pension Benefits	2001	*	23,798	23,965	167	99%	15,344	1%
	2002		22,031	28,161	6,130	78%	15,750	39%
	2003		24,875	30,627	5,752	81%	17,611	33%
Post Employment Health Care Benefits	2001	*	10,077	10,147	70	99%	15,344	1%
	2002		13,385	17,110	3,725	78%	15,750	24%
	2003		16,625	20,470	3,845	81%	17,611	22%
Total	2001	*	33,875	34,112	237	99%	15,344	2%
	2002		35,416	45,271	9,855	78%	15,750	63%
	2003		41,500	51,097	9,597	81%	17,611	55%

* Beginning in 2000, the State of Alaska PERS elected to prepare actuarial valuation reports biennially.

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 12 - NET ASSETS, INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT

The following is a breakdown of the CBJ's net assets, invested in capital assets, net of related debt as of June 30, 2005:

	Governmental Activities	Business-Type Activities	Total
Land	\$ 36,500,884	16,814,304	53,315,188
Infrastructure in progress	10,970,593	-	10,970,593
Construction in progress	45,031,023	51,221,485	96,252,508
Plant and equipment	222,866,278	328,560,017	551,426,295
Infrastructure	178,656,572	-	178,656,572
	<u>494,025,350</u>	<u>396,595,806</u>	<u>890,621,156</u>
Accumulated depreciation	220,181,409	148,692,599	368,874,008
Net capital assets	<u>273,843,941</u>	<u>247,903,207</u>	<u>521,747,148</u>
Unexpended bond proceeds	35,839,937	-	35,839,937
Unamortized bond issuance costs	804,124	747,882	1,552,006
Total invested in capital assets	<u>310,488,002</u>	<u>248,651,089</u>	<u>559,139,091</u>
Less:			
Bonds and loans due in less than one year	6,761,762	2,138,082	8,899,844
Accrued interest	832,847	179,911	1,012,758
Bonds and loans due in more than one year	79,794,603	40,233,438	120,028,041
Total related debt	<u>87,389,212</u>	<u>42,551,431</u>	<u>129,940,643</u>
Net assets, invested in capital assets, net of related debt	<u>\$ 223,098,790</u>	<u>206,099,658</u>	<u>429,198,448</u>

NOTE 13 - CONSTRUCTION COMMITMENTS

A summary of capital projects commitments by fund and project type at June 30, 2005, follows:

Project type	Authorization	Expended to date	Encumbered	Committed	Required future financing
Capital Projects Funds:					
Schools	\$ 115,606,412	32,691,703	9,238,410	73,676,299	-
Roads and Sidewalks	16,392,018	10,958,278	2,384,194	3,068,325	18,779
Fire and Safety	5,293,783	2,395,517	245,415	2,654,195	1,344
Community Development	7,201,920	3,951,184	155,443	3,103,781	8,488
Parks and Recreation	9,907,641	5,897,072	245,330	3,766,623	1,384
Total Capital Projects Funds	<u>154,401,774</u>	<u>55,893,754</u>	<u>12,268,792</u>	<u>86,269,223</u>	<u>29,995</u>
Enterprise Funds:					
Airport	23,473,478	13,530,299	1,163,835	8,801,276	21,932
Hospital	48,707,484	18,760,689	14,836,628	15,110,167	-
Harbors	26,786,248	16,705,504	4,536,281	5,544,463	-
Port	5,065,613	3,153,487	164,640	1,747,486	-
Water	8,390,889	3,728,504	1,948,236	2,714,150	-
Sewer	6,671,900	3,799,963	669,426	2,202,511	-
Total Enterprise Funds	<u>119,095,612</u>	<u>59,678,446</u>	<u>23,319,046</u>	<u>36,120,053</u>	<u>21,932</u>
Total	<u>\$ 273,497,386</u>	<u>115,572,200</u>	<u>35,587,838</u>	<u>122,389,276</u>	<u>51,927</u>

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 14 - SALES TAX

CBJ levies a 5% sales tax on the sale of goods, rents and services performed within its taxing boundaries unless specifically exempted. Sales tax levies are approved by ballot proposition for specific operational and capital purposes. State law precludes the dedication of taxes, although it has been the CBJ Assembly policy to use the taxes for the purposes as originally approved by the voters.

Of the 5%, 1% is a permanent sales tax; 3% is a temporary sales tax, subject to renewal by the voters every five years, and a 1% temporary sales tax which began January 1, 2001 and ends December 31, 2005.

Voters renewed the temporary 3% sales tax on October 3, 2000. This tax will remain in effect until June 30, 2007 and is used for capital improvements, budget reserve, youth activities, and general fund operations. The temporary 1% sales tax is for repair, rehabilitation and improvement of schools, expansion and improvement of Bartlett Regional Hospital and construction of a covered ice rink and recreational facility. On October 4, 2005 the voters approved the 1% temporary sales tax be extended 33 months (until September 30, 2008) with intent to fund a multiple project package including Downtown Parking and Transit Center; Statter Harbor Improvements; Areawide Sewer expansion; and Eaglecrest Ski Area mid-mountain chairlift.

NOTE 15 - EXCISE TAX

On October 7, 2003, local voters approved a change to the Tobacco Excise Tax. Effective January 1, 2004, the tax on cigarettes increased to 6% of the wholesale price (approximately \$0.15 a pack) to \$0.30 a pack and the tax on other tobacco products increased from 6% to 12% of the wholesale price. This change generated a significant increase in revenue during FY05, the first full year of the tax increase, due to both the tax increase and tobacco purchasers stocking up prior to the increase taking effect.

NOTE 16 - LITIGATION

CBJ, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District component unit have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the basic financial statements.

NOTE 17 - CONTINGENT LIABILITIES

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 2005 have not yet been conducted. Accordingly, compliance with applicable grant requirements by CBJ and the School District component unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District component unit expect any such unrecorded amounts, if any, to be immaterial.

NOTE 18 - CONDUIT DEBT

On August 12, 1999, the CBJ participated in a nonrecourse revenue bond issue. The \$18 million proceeds from the issuance of these bonds were used to provide funds to Wildflower Court, Inc., an Alaska nonprofit corporation, to construct and equip a new assisted living and long term care facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by Wildflower Court, Inc.

The principal amount outstanding as of June 30, 2005 for this bond issue is \$16.65 million. The bonds are term bonds with \$1,350,000 maturing December 1, 2004 and the remaining \$16,650,000 maturing December 1, 2025, subject to mandatory redemption prior to maturity as set forth in the Official Statement. A sinking fund is held by a Trustee to accumulate the required funds needed at each June 1 and December 1 payment date. The amount held in the sinking fund at June 30, 2005 is \$359,319. The first interest payment was made on December 1, 1999. The first principal payment was made on December 1, 2001.

On August 6, 2001, the CBJ participated in a second nonrecourse revenue bond issue in the amount of \$6.7 million to provide funds to South East Alaska Regional Health Consortium (SEARHC), an Alaska nonprofit corporation, to finance the construction of a healthcare facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or

NOTES TO BASIC FINANCIAL STATEMENTS

general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by SEARHC.

The \$6.7 million is held as a construction financing loan with a financial institution to which pay requests have been submitted for reimbursement of applicable construction expenditures. The total amount requested under this financing arrangement is \$6,401,816. Loan repayments are to be made as follows: Interest only payments to be paid in monthly installments commencing September 1, 2001, ending on August 1, 2003. Then, principal and interest to be paid in monthly installments of \$49,246 commencing on September 1, 2003, and on the first day of each month thereafter. The principal amount outstanding as of June 30, 2005 for this construction loan is \$5,413,891. The construction loan is expected to be paid in full May 5, 2019. The bond matures August 1, 2033.

NOTE 19 - RISK MANAGEMENT

CBJ has a self-insurance/co-insurance program that is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as external interfund transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and personnel claims. Under this program, the Risk Management Fund provides coverage that has deductibles up to a maximum of \$500,000 for each worker's compensation claim, \$250,000 for each property claim, \$250,000 for each general liability claim. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage. Settled claims have not exceeded these commercial coverage limits in any of the past three fiscal years.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$100,000 per employee. Coverage in excess there of is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior- and current-year claims.

Claims payables represent estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska.

Changes in the Fund's claims liability amount in fiscal years 2005, 2004 and 2003 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at Fiscal Year End</u>
2005				
General liability claims	\$ 401,928	17,209	156,438	262,699
Auto claims	162,441	(75,574)	4,954	81,913
Property claims	-	57,759	57,759	-
Workers compensation claims	1,247,792	1,887,042	1,513,109	1,621,725
Health benefits claims	1,236,518	8,465,495	8,462,013	1,240,000
	<u>\$ 3,048,679</u>	<u>10,351,931</u>	<u>10,194,273</u>	<u>3,206,337</u>

NOTES TO BASIC FINANCIAL STATEMENTS

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	Claim <u>Payments</u>	Balance at Fiscal Year End <u>Year End</u>
2004				
General liability claims	\$ 435,115	772,565	805,752	401,928
Auto claims	69,464	229,118	136,141	162,441
Property claims	-	17,155	17,155	-
Workers compensation claims	884,846	1,546,981	1,184,035	1,247,792
Health benefits claims	1,175,900	8,217,576	8,156,958	1,236,518
	<u>\$ 2,565,325</u>	<u>10,783,395</u>	<u>10,300,041</u>	<u>3,048,679</u>
2003				
General liability claims	\$ 278,544	760,866	604,295	435,115
Auto claims	127,660	(78,972)	(20,776)	69,464
Property claims	-	44,443	44,443	-
Workers compensation claims	1,072,044	552,160	739,358	884,846
Health benefits claims	966,000	8,014,868	7,804,968	1,175,900
	<u>\$ 2,444,248</u>	<u>9,293,365</u>	<u>9,172,288</u>	<u>2,565,325</u>

GOVERNMENTAL FUNDS

The following section contains the following sections:

Non-Major Governmental Funds Combining Schedules:

- Balance Sheet
- Statement of Revenues, Expenditures and Changes in Fund Balance

Individual Fund and Combining by Fund type Schedules and Statements:

- Balance Sheet
- Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance
- Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

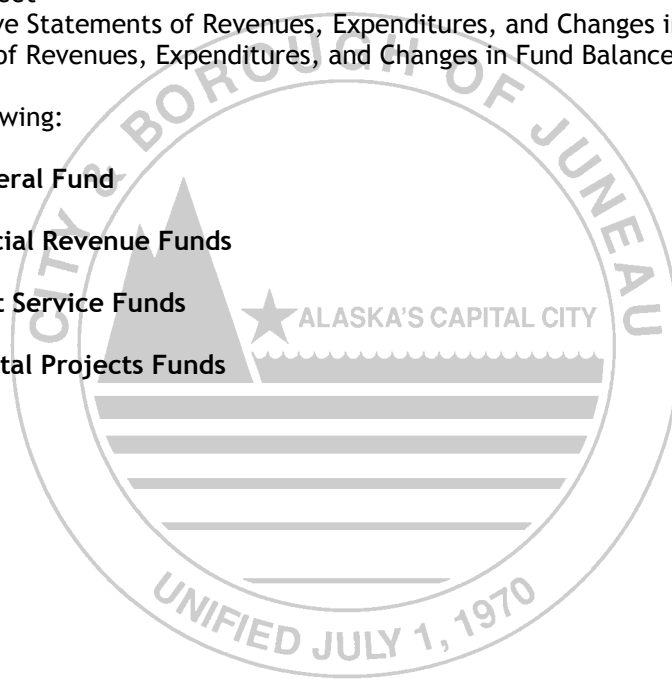
For the following:

General Fund

Special Revenue Funds

Debt Service Funds

Capital Projects Funds



CITY and BOROUGH OF JUNEAU

Non-Major Governmental Funds

Combining Balance Sheet

June 30, 2005

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS				
Equity in central treasury	\$ 2,802,240	5,693,329	-	8,495,569
Receivables, net of allowance for doubtful accounts:				
Accounts	1,530,891	-	-	1,530,891
Taxes	217,893	-	-	217,893
State of Alaska	7,433	-	-	7,433
Federal government	-	-	-	-
Long-term notes	1,853,190	-	-	1,853,190
Inventories	591,646	-	-	591,646
Equity in joint ventures	13,384	-	-	13,384
Restricted assets:				
Equity in central treasury	-	-	13,398,795	13,398,795
Receivables:				
State of Alaska	-	-	438,467	438,467
Federal	-	-	217,957	217,957
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 7,016,677</u>	<u>5,693,329</u>	<u>14,055,219</u>	<u>26,765,225</u>
LIABILITIES				
Interfund payable to other funds	\$ 1,638,663	-	-	1,638,663
Accounts payable	214,826	-	-	214,826
Accrued salaries, payroll taxes and withholding payable	354,124	-	-	354,124
Deferred revenues	1,735,709	-	-	1,735,709
Payable from restricted assets:				
Interfund payable to General Fund	-	-	486,871	486,871
Accounts and contracts payable	-	-	890,217	890,217
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>3,943,322</u>	<u>-</u>	<u>1,377,088</u>	<u>5,320,410</u>
FUND BALANCES				
Reserved:				
Subsequent year expenditures	609,800	-	-	609,800
Encumbrances	280,419	-	4,191,813	4,472,232
Long-term notes receivable	1,600,513	-	-	1,600,513
Equity in joint ventures	13,384	-	-	13,384
Unreserved:				
Designated:				
Compensated absences	581,267	-	-	581,267
Undesignated, reported in:				
Special Revenue Funds	(12,028)	-	-	(12,028)
Debt Service Funds	-	5,693,329	-	5,693,329
Capital Projects Funds	-	-	8,486,318	8,486,318
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>3,073,355</u>	<u>5,693,329</u>	<u>12,678,131</u>	<u>21,444,815</u>
Total liabilities and fund balances	<u>\$ 7,016,677</u>	<u>5,693,329</u>	<u>14,055,219</u>	<u>26,765,225</u>

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2005

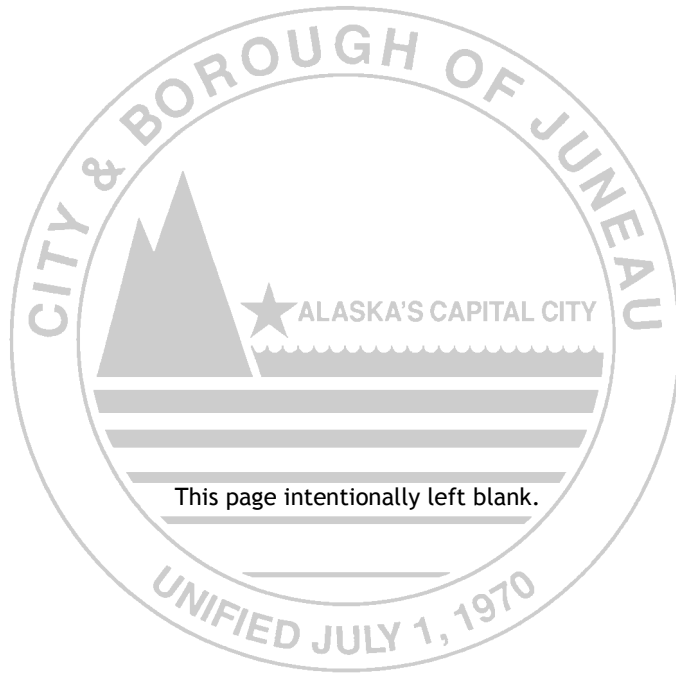
	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
REVENUES				
Taxes	\$ 2,745,680	-	-	2,745,680
State sources:				
Grants - other	405,637	-	1,531,269	1,936,906
Federal sources	-	-	180,391	180,391
Local sources	702,088	-	-	702,088
Charges for services	1,949,776	-	-	1,949,776
Contracted services	385,000	-	-	385,000
Licenses, permits and fees	5,870,138	-	-	5,870,138
Interest	30,502	-	75,015	105,517
Land sales	256,885	-	-	256,885
Rentals	230,697	-	-	230,697
Equity in earnings of AJT Mining Properties, Inc. joint ventures	103	-	-	103
Other	404,058	69,565	-	473,623
Total revenues	<u>12,980,564</u>	<u>69,565</u>	<u>1,786,675</u>	<u>14,836,804</u>
EXPENDITURES				
Current:				
Recreation	1,610,295	-	-	1,610,295
Community development and lands management	1,271,496	-	-	1,271,496
Public safety	2,401,103	-	-	2,401,103
Public transportation	3,771,370	-	-	3,771,370
Tourism and conventions	1,357,340	-	-	1,357,340
Other	188,186	6,518	-	194,704
Debt service:				
Principal	89,823	4,249,424	-	4,339,247
Interest	7,186	2,837,009	-	2,844,195
Capital projects	-	-	10,022,350	10,022,350
Total expenditures	<u>10,696,799</u>	<u>7,092,951</u>	<u>10,022,350</u>	<u>27,812,100</u>
Excess (deficiency) of revenues over expenditures	<u>2,283,765</u>	<u>(7,023,386)</u>	<u>(8,235,675)</u>	<u>(12,975,296)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	5,595,152	6,811,600	10,161,463	22,568,215
Transfers to other funds	(7,286,390)	-	(1,545,022)	(8,831,412)
Premium on bonds issued	-	316,039	-	316,039
Total other financing sources (uses)	<u>(1,691,238)</u>	<u>7,127,639</u>	<u>8,616,441</u>	<u>14,052,842</u>
Net change in fund balances	592,527	104,253	380,766	1,077,546
Fund balances at the beginning of year	2,480,828	5,589,076	12,297,365	20,367,269
Fund balances at end of year	<u>\$ 3,073,355</u>	<u>5,693,329</u>	<u>12,678,131</u>	<u>21,444,815</u>



GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.





CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Balance Sheets

June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
ASSETS			
Equity in central treasury	\$ 1,620,584	-	3,410,819
Receivables, net of allowance for doubtful accounts:			
Accounts	1,738,271	1,955,533	1,581,175
Special assessments	601,300	722,914	252,836
Taxes	249,928	285,542	337,500
State of Alaska	62,094	68,780	37,237
Federal government	16,500	-	-
Interfund receivable from other funds	3,430,439	4,474,086	2,924,663
Inventories	444,642	425,292	375,157
Deposits	533,026	511,943	508,943
Prepaid items	21,648	22,496	20,196
Advance to Special Revenue Fund	-	115,084	258,110
	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>8,718,432</u>	<u>8,581,670</u>	<u>9,706,636</u>
 LIABILITIES			
Accounts payable	\$ 659,791	608,486	390,616
Accrued salaries, payroll taxes and withholdings payable	662,097	648,253	547,127
Accrued and other liabilities	1,172,679	1,000,266	934,701
Deferred revenues	1,059,931	971,320	799,044
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>3,554,498</u>	<u>3,228,325</u>	<u>2,671,488</u>
 FUND BALANCE			
Reserved:			
Advance to Special Revenue Fund	-	115,084	258,110
Subsequent year expenditures	478,200	927,800	2,249,900
Encumbrances	157,366	241,510	222,673
Prepaid items	21,648	22,496	20,196
Unreserved:			
Designated-Compensated absences	1,166,591	1,104,027	1,035,868
Unreserved - undesignated	3,340,129	2,942,428	3,248,401
	<u> </u>	<u> </u>	<u> </u>
Total fund balance	<u>5,163,934</u>	<u>5,353,345</u>	<u>7,035,148</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balance	\$ <u>8,718,432</u>	<u>8,581,670</u>	<u>9,706,636</u>

GENERAL FUND

Comparative Statements of Revenues, Expenditures,
and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
Taxes:			
Property	\$ 18,381,384	17,849,902	15,417,289
Penalties, interest and discounts	235,333	815,165	669,072
State sources:			
State shared revenue	14,348	305,955	500,865
Debt reimbursement	2,574,166	2,060,509	1,626,549
Grants - other	360,813	307,203	351,591
In lieu of taxes	29,866	35,705	45,704
Federal sources:			
In lieu of taxes	805,498	787,841	757,684
Licenses, permits and fees	746,148	869,781	710,068
Ambulance and air medivac	782,393	552,343	455,905
Fines and forfeitures	38,246	40,587	42,735
Investment and interest income	2,065,011	539,881	3,057,640
Rentals	1,299	1,292	1,341
Special assessments	169,426	567,060	153,840
Other	67,934	84,027	83,785
Total revenues	<u>26,271,865</u>	<u>24,817,251</u>	<u>23,874,068</u>
EXPENDITURES			
Current:			
Legislative	2,321,087	2,469,481	4,032,270
Legal	1,192,783	1,171,372	748,643
Administration	2,739,129	2,667,931	2,595,525
Education	18,958,000	18,404,200	18,116,000
Finance	1,929,445	2,070,169	1,889,330
Engineering	501,475	513,031	564,762
Libraries	1,825,304	1,782,517	1,842,077
Community development and lands management	2,204,322	2,168,846	2,098,878
Public safety	2,336,600	2,295,400	2,117,500
Facility maintenance	2,010,803	1,943,359	1,805,557
Special assessments	-	168,314	922,411
Other - Nondepartmental	(53,962)	(59,766)	89,076
Total expenditures	<u>35,964,986</u>	<u>35,594,854</u>	<u>36,822,029</u>
Deficiency of revenues over expenditures	<u>(9,693,121)</u>	<u>(10,777,603)</u>	<u>(12,947,961)</u>

	<u>2005</u>	<u>2004</u>	<u>2003</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Special Revenue Funds:			
Sales Tax	\$ 14,750,500	13,697,800	15,999,000
Marine Passenger Fee	1,033,000	925,000	975,300
Tobacco Excess Tax	275,000	65,000	215,000
Enterprise Funds:			
Sewer	27,928	22,718	5,346
Water	372	682	1,364
Capital Projects Funds	-	50,000	50,000
Transfers to:			
Special Revenue Funds:			
Visitor Services	(185,000)	-	-
Mental Health	(115,300)	(129,000)	(129,000)
Eaglecrest	(363,100)	(363,100)	(363,100)
Marine Passenger Fee	(25,290)	-	-
General Debt Service Fund	(5,004,200)	(4,372,100)	(3,671,900)
Enterprise Funds:			
Bartlett Regional Hospital	(790,200)	(801,200)	(817,500)
Capital Projects Funds	(100,000)	-	-
Total other financing sources (uses)	<u>9,503,710</u>	<u>9,095,800</u>	<u>12,264,510</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(189,411)	(1,681,803)	(683,451)
Fund balance at beginning of year	<u>5,353,345</u>	<u>7,035,148</u>	<u>7,718,599</u>
Fund balance at end of year	<u>\$ 5,163,934</u>	<u>5,353,345</u>	<u>7,035,148</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 18,454,900	18,454,900	18,381,384	(73,516)
Penalties, interest and discounts	377,000	377,000	235,333	(141,667)
State sources:				
State shared revenue	13,000	13,000	14,348	1,348
Debt reimbursement	2,658,200	2,658,200	2,574,166	(84,034)
Grants - other	219,900	362,702	360,813	(1,889)
In lieu of taxes	45,000	45,000	29,866	(15,134)
Federal sources:				
In lieu of taxes	799,600	799,600	805,498	5,898
Licenses, permits and fees	762,800	762,800	746,148	(16,652)
Ambulance and air medivac	568,400	568,400	782,393	213,993
Fines and forfeitures	50,400	50,400	38,246	(12,154)
Investment and interest income	2,240,000	2,240,000	2,065,011	(174,989)
Rental	1,200	1,200	1,299	99
Special assessments	178,500	178,500	169,426	(9,074)
Other	81,500	81,500	67,934	(13,566)
Total revenues	<u>26,450,400</u>	<u>26,593,202</u>	<u>26,271,865</u>	<u>(321,337)</u>
EXPENDITURES				
Current:				
Legislative	2,406,400	2,420,007	2,321,087	98,920
Legal	1,232,721	1,244,696	1,193,029	51,667
Administration	2,765,748	2,936,311	2,816,368	119,943
Education	18,958,000	18,958,000	18,958,000	-
Finance	2,096,843	2,148,813	1,955,985	192,828
Engineering	584,888	611,636	530,501	81,135
Libraries	1,866,900	1,855,183	1,827,843	27,340
Community development and lands management	2,370,900	2,453,843	2,221,260	232,583
Public safety	2,336,600	2,336,600	2,336,600	-
Facility maintenance	2,124,600	2,158,855	2,015,641	143,214
Other - nondepartmental	6,200	6,200	8,602	(2,402)
Total expenditures and encumbrances	<u>36,749,800</u>	<u>37,130,144</u>	<u>36,184,916</u>	<u>945,228</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(10,299,400)</u>	<u>(10,536,942)</u>	<u>(9,913,051)</u>	<u>623,891</u>

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds:				
Sales Tax	\$ 14,750,500	14,750,500	14,750,500	-
Marine Passenger Fee	1,033,000	1,033,000	1,033,000	-
Tobacco Excise Tax	275,000	275,000	275,000	-
Enterprise Fund:				
Water	372	372	372	-
Sewer	27,928	27,928	27,928	-
Transfers to:				
Special Revenue Funds:				
Visitor Services	(185,000)	(185,000)	(185,000)	-
Mental Health	(115,300)	(115,300)	(115,300)	-
Eaglecrest	(363,100)	(363,100)	(363,100)	-
Marine Passenger Fee	-	(25,290)	(25,290)	-
General Debt Service Fund	(5,004,200)	(5,004,200)	(5,004,200)	-
Enterprise Funds:				
Bartlett Regional Hospital	(790,200)	(790,200)	(790,200)	-
Capital Project Fund	(100,000)	(100,000)	(100,000)	-
Total other financing sources (uses)	9,529,000	9,503,710	9,503,710	-
Net change in fund balance	\$ (770,400)	(1,033,232)	(409,341)	623,891
Fund balance at beginning of year			5,353,345	
Fund balance at end of year			4,944,004	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			157,366	
Change in liability for compensated absences			62,564	
Fund balance at end of year - GAAP basis			\$ 5,163,934	



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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2005. This section also includes individual three-year comparative statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of the following special revenue funds.

Major Special Revenue Funds

Roaded Service Area - To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

Sales Tax - To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes. The component parts are Areawide-General Purpose, Areawide-Recreation, Areawide-Capital Projects, Areawide CIP/Sales Tax Reserve and Liquor Sales.

Non-Major Special Revenue Funds

Hotel Tax - To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center.

Tobacco Excise Tax - To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Capital Transit - To account for revenues and expenditures for the operation of the mass transit bus system.

Community Development Block Grant - To account for revenues and expenditures for the Community Development Block Grants received from the U. S. Federal Government.

Mental Health - To account for revenues and expenditures associated with mental health support and counseling services to children, youth, and adults.

Lands - To account for revenues and expenditures relating to land sales, non-enterprise fund leases, and gravel sales.

Visitor Services - To account for revenues and expenditures for the operation of the convention center.

Library Minor Contributions - To account for revenues designated for specific library expenditures.

Pass-through Grants - To account for revenues received from State and Federal grants. The funds are passed on to specific agencies to fund operations.

Eaglecrest - To account for revenues and expenditures for the operation of a ski area.

Downtown Parking - To account for revenues and expenditures for parking.

Port Development - To account for revenue obligated for major port improvements.

Low-income Housing - To account for a grant received from the State to stimulate low-income housing in the Juneau area.

Fire Service Area - To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

Marine Passenger Fee - To account for revenues approved by the voters to mitigate the cost of tourism and tourism development.

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet

June 30, 2005

	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Capital Transit</u>	<u>Community Development Block Grant</u>
ASSETS				
Equity in central treasury	\$ -	200,687	3,399	39,171
Receivables, net of allowance for doubtful accounts:				
Accounts	-	-	65,321	166,688
Taxes	201,464	-	-	-
State of Alaska	-	-	7,433	-
Long-term notes	-	-	-	89,674
Inventories	-	-	282,543	-
Equity in joint ventures	-	-	-	-
Total assets	<u>\$ 201,464</u>	<u>200,687</u>	<u>358,696</u>	<u>295,533</u>
LIABILITIES				
Interfund payable to other funds	\$ 101,086	-	-	-
Accounts payable	-	-	26,896	94,219
Accrued salaries, payroll taxes, and withholdings payable	-	-	114,364	-
Deferred revenues	-	-	-	89,674
Total liabilities	<u>101,086</u>	<u>-</u>	<u>141,260</u>	<u>183,893</u>
FUND BALANCES (DEFICITS)				
Reserved:				
Subsequent year expenditures	39,300	27,900	-	-
Encumbrances	-	-	2,561	-
Long-term notes receivable	-	-	-	-
Equity in joint ventures	-	-	-	-
Unreserved:				
Designated-Compensated absences	-	-	161,679	-
Undesignated	61,078	172,787	53,196	111,640
Total fund balances (deficits)	<u>100,378</u>	<u>200,687</u>	<u>217,436</u>	<u>111,640</u>
Total liabilities and fund balances	<u>\$ 201,464</u>	<u>200,687</u>	<u>358,696</u>	<u>295,533</u>

<u>Mental Health</u>	<u>Lands</u>	<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Pass-through Grants</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>
6,883	562,056	107,636	108,455	-	-	220,499	152,455
5,266	211,527	25,553	-	-	30	-	312,905
-	-	-	-	-	-	-	-
-	1,154,440	-	-	-	-	-	-
-	-	9,517	-	-	285,650	-	-
-	13,384	-	-	-	-	-	-
<u>12,149</u>	<u>1,941,407</u>	<u>142,706</u>	<u>108,455</u>	<u>-</u>	<u>285,680</u>	<u>220,499</u>	<u>465,360</u>
-	-	-	-	-	960,105	-	-
-	13,244	15,326	-	-	5,331	4,106	-
-	12,040	17,814	-	-	37,662	-	-
-	1,431,420	17,299	-	-	-	19,458	-
-	1,456,704	50,439	-	-	1,003,098	23,564	-
-	-	-	-	-	-	-	455,300
-	243,117	2,784	-	-	5,230	-	-
-	1,154,440	-	-	-	-	-	-
-	13,384	-	-	-	-	-	-
-	5,216	10,245	-	-	16,042	-	-
12,149	(931,454)	79,238	108,455	-	(738,690)	196,935	10,060
12,149	484,703	92,267	108,455	-	(717,418)	196,935	465,360
<u>12,149</u>	<u>1,941,407</u>	<u>142,706</u>	<u>108,455</u>	<u>-</u>	<u>285,680</u>	<u>220,499</u>	<u>465,360</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet, continued

June 30, 2005

	Low- income <u>Housing</u>	Fire Service <u>Area</u>	Marine Passenger <u>Fee</u>	<u>Total</u>
ASSETS				
Equity in central treasury	\$ 479,779	921,220	-	2,802,240
Receivables, net of allowance for doubtful accounts:				
Accounts	-	3,609	739,992	1,530,891
Taxes	-	16,429	-	217,893
State of Alaska	-	-	-	7,433
Long-term notes	609,076	-	-	1,853,190
Inventories	-	13,936	-	591,646
Equity in joint ventures	-	-	-	13,384
Total assets	\$ 1,088,855	955,194	739,992	7,016,677
LIABILITIES				
Interfund payable to other funds	\$ -	-	577,472	1,638,663
Accounts payable	-	55,704	-	214,826
Accrued salaries, payroll taxes, and withholdings payable	-	172,244	-	354,124
Deferred revenues	163,003	14,855	-	1,735,709
Total liabilities	163,003	242,803	577,472	3,943,322
FUND BALANCES (DEFICITS)				
Reserved:				
Subsequent year expenditures	-	87,300	-	609,800
Encumbrances	-	26,727	-	280,419
Long-term notes receivable	446,073	-	-	1,600,513
Equity in joint ventures	-	-	-	13,384
Unreserved:				
Designated-Compensated absences	-	388,085	-	581,267
Undesignated	479,779	210,279	162,520	(12,028)
Total fund balances (deficits)	925,852	712,391	162,520	3,073,355
Total liabilities and fund balances	\$ 1,088,855	955,194	739,992	7,016,677

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2005

	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Capital Transit</u>	<u>Community Development Block Grant</u>
REVENUES				
Taxes	\$ 914,001	-	-	-
State sources:				
Grants - other	-	-	80,616	325,021
Local sources	-	702,088	-	-
Charges for services	-	-	678,243	-
Contracted services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Interest	-	-	-	-
Land sales	-	-	-	-
Rentals	-	-	-	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-
Other	-	-	(1,503)	1
Total revenues	<u>914,001</u>	<u>702,088</u>	<u>757,356</u>	<u>325,022</u>
EXPENDITURES				
Current:				
Recreation	-	-	-	-
Community development and lands management	-	-	-	324,552
Public safety	-	-	-	-
Public transportation	-	-	3,771,370	-
Tourism and conventions	-	-	-	-
Other	12,151	4,251	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>12,151</u>	<u>4,251</u>	<u>3,771,370</u>	<u>324,552</u>
Excess (deficiency) of revenues over expenditures	<u>901,850</u>	<u>697,837</u>	<u>(3,014,014)</u>	<u>470</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	3,192,600	-
Transfers to other funds	(743,800)	(508,200)	-	-
Total other financing sources (uses)	<u>(743,800)</u>	<u>(508,200)</u>	<u>3,192,600</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses	158,050	189,637	178,586	470
Fund balances (deficits) at beginning of year	<u>(57,672)</u>	<u>11,050</u>	<u>38,850</u>	<u>111,170</u>
Fund balances (deficits) at end of year	<u>\$ 100,378</u>	<u>200,687</u>	<u>217,436</u>	<u>111,640</u>

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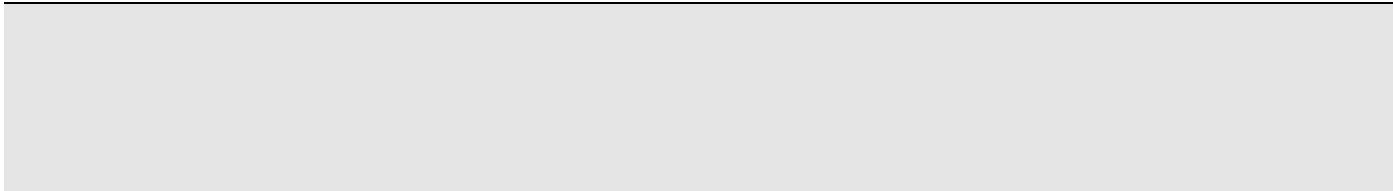
CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

For the fiscal year ended June 30, 2005

	<u>Mental Health</u>	<u>Lands</u>	<u>Visitor Services</u>	<u>Library Minor Contributions</u>
REVENUES				
Taxes	\$ -	-	-	-
State sources:				
Grants - other	-	-	-	-
Local sources	-	-	-	-
Charges for services	5,670	-	-	-
Contracted services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Interest	-	30,502	-	-
Land sales	-	239,487	-	-
Rentals	-	49,405	181,292	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	103	-	-
Other	-	318,474	74,637	4,263
Total revenues	<u>5,670</u>	<u>637,971</u>	<u>255,929</u>	<u>4,263</u>
EXPENDITURES				
Current:				
Recreation	-	-	-	-
Community development and lands management	-	946,944	-	-
Public safety	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	-	-	1,357,340	-
Other	-	-	-	-
Debt service:				
Principal	-	89,823	-	-
Interest	-	7,186	-	-
Total expenditures	<u>-</u>	<u>1,043,953</u>	<u>1,357,340</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>5,670</u>	<u>(405,982)</u>	<u>(1,101,411)</u>	<u>4,263</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	115,300	464,000	1,028,800	-
Transfers to other funds	-	-	-	-
Total other financing sources (uses)	<u>115,300</u>	<u>464,000</u>	<u>1,028,800</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses	120,970	58,018	(72,611)	4,263
Fund balances (deficits) at beginning of year	<u>(108,821)</u>	<u>426,685</u>	<u>164,878</u>	<u>104,192</u>
Fund balances (deficits) at end of year	<u>\$ 12,149</u>	<u>484,703</u>	<u>92,267</u>	<u>108,455</u>



<u>Pass-through Grants</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>	<u>Low-income Housing</u>	<u>Fire Service Area</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
-	-	-	-	-	1,831,679	-	2,745,680
-	-	-	-	-	-	-	405,637
-	-	-	-	-	-	-	702,088
-	1,057,928	207,935	-	-	-	-	1,949,776
-	-	-	-	-	385,000	-	385,000
-	-	-	1,375,017	-	-	4,495,121	5,870,138
-	-	-	-	-	-	-	30,502
-	-	-	-	17,398	-	-	256,885
-	-	-	-	-	-	-	230,697
-	-	-	-	-	-	-	103
-	-	-	-	(1,820)	10,006	-	404,058
-	<u>1,057,928</u>	<u>207,935</u>	<u>1,375,017</u>	<u>15,578</u>	<u>2,226,685</u>	<u>4,495,121</u>	<u>12,980,564</u>
-	1,610,295	-	-	-	-	-	1,610,295
-	-	-	-	-	-	-	1,271,496
-	-	-	-	-	2,401,103	-	2,401,103
-	-	-	-	-	-	-	3,771,370
-	-	-	-	-	-	-	1,357,340
-	-	171,784	-	-	-	-	188,186
-	-	-	-	-	-	-	89,823
-	-	-	-	-	-	-	7,186
-	<u>1,610,295</u>	<u>171,784</u>	<u>-</u>	<u>-</u>	<u>2,401,103</u>	<u>-</u>	<u>10,696,799</u>
-	(552,367)	36,151	1,375,017	15,578	(174,418)	4,495,121	2,283,765
-	488,100	-	-	-	254,000	52,352	5,595,152
-	-	(293,000)	(1,138,000)	-	-	(4,603,390)	(7,286,390)
-	<u>488,100</u>	<u>(293,000)</u>	<u>(1,138,000)</u>	<u>-</u>	<u>254,000</u>	<u>(4,551,038)</u>	<u>(1,691,238)</u>
-	(64,267)	(256,849)	237,017	15,578	79,582	(55,917)	592,527
-	<u>(653,151)</u>	<u>453,784</u>	<u>228,343</u>	<u>910,274</u>	<u>632,809</u>	<u>218,437</u>	<u>2,480,828</u>
-	<u>(717,418)</u>	<u>196,935</u>	<u>465,360</u>	<u>925,852</u>	<u>712,391</u>	<u>162,520</u>	<u>3,073,355</u>

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

ROADED SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
Property taxes	\$ 12,369,049	10,625,288	11,422,680
State sources:			
Safe Communities	-	-	753,108
State shared revenue	48,650	504,358	153,535
Grants	31,501	22,745	34,191
Forest receipts	817,407	806,804	797,061
Federal source - grant	4,426	-	1,220
Licenses, permits and fees	1,486,091	1,444,477	1,198,860
Fines and forfeitures	721,310	591,209	458,944
Other	35,811	29,546	20,380
Total revenues	<u>15,514,245</u>	<u>14,024,427</u>	<u>14,839,979</u>
EXPENDITURES			
Education	190,000	200,000	200,000
Parks and recreation	2,997,443	2,886,184	2,584,531
Public safety - police	9,241,101	8,847,322	8,834,298
Public works - roads and street maintenance	3,215,154	3,141,502	2,966,795
Total expenditures	<u>15,643,698</u>	<u>15,075,008</u>	<u>14,585,624</u>
Excess (deficiency) of revenues over expenditures	<u>(129,453)</u>	<u>(1,050,581)</u>	<u>254,355</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Special Revenue Funds:			
Sales Tax	2,560,000	2,462,000	2,462,000
Marine Passenger Fee	658,000	571,961	541,700
Transfers to Special Revenue Funds:			
Capital Transit	(2,917,600)	(2,342,600)	(2,589,900)
Marine Passenger Fee	(12,500)	-	-
Eaglecrest	(25,000)	(25,000)	(25,000)
Total other financing sources (uses)	<u>262,900</u>	<u>666,361</u>	<u>388,800</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	133,447	(384,220)	643,155
Fund balance at beginning of year	<u>3,081,419</u>	<u>3,465,639</u>	<u>2,822,484</u>
Fund balance at end of year	<u>\$ 3,214,866</u>	<u>3,081,419</u>	<u>3,465,639</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 12,489,200	12,489,200	12,369,049	(120,151)
State sources:				
State shared revenue	60,000	60,000	48,650	(11,350)
Grants	85,500	88,000	31,501	(56,499)
Forest receipts	958,700	958,700	817,407	(141,293)
Federal source - grant	5,000	5,000	4,426	(574)
Licenses, permits and fees	1,535,500	1,535,500	1,486,091	(49,409)
Fines and forfeitures	567,600	567,600	721,310	153,710
Other	29,000	35,344	35,811	467
Total revenues	<u>15,730,500</u>	<u>15,739,344</u>	<u>15,514,245</u>	<u>(225,099)</u>
EXPENDITURES				
Education	190,000	190,000	190,000	-
Parks and recreation	3,124,800	3,183,297	3,050,819	132,478
Public safety - police	9,403,100	9,432,196	9,283,142	149,054
Public works - roads and street maintenance	3,453,700	3,505,834	3,258,591	247,243
Total expenditures and encumbrances	<u>16,171,600</u>	<u>16,311,327</u>	<u>15,782,552</u>	<u>528,775</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(441,100)</u>	<u>(571,983)</u>	<u>(268,307)</u>	<u>303,676</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds:				
Sales Tax	2,560,000	2,560,000	2,560,000	-
Marine Passenger Fee	658,000	658,000	658,000	-
Transfers to Special Revenue Funds:				
Capital Transit	(2,917,600)	(2,917,600)	(2,917,600)	-
Marine Passenger Fee	-	(12,500)	(12,500)	-
Eaglecrest	(25,000)	(25,000)	(25,000)	-
Total other financing sources (uses)	<u>275,400</u>	<u>262,900</u>	<u>262,900</u>	<u>-</u>
Net change in fund balance	<u>\$ (165,700)</u>	<u>(309,083)</u>	<u>(5,407)</u>	<u>303,676</u>
Fund balance at beginning of year			3,081,419	
Fund balance at end of year			3,076,012	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			127,943	
Change in liability for compensated absences			10,911	
Fund balance at end of year - GAAP basis			<u>\$ 3,214,866</u>	

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

SALES TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
General sales tax:			
Areawide 2%	\$ 13,248,380	12,766,755	12,085,238
Areawide Recreation 1% Prop 2 2001	6,624,190	6,383,377	6,042,619
Areawide Capital Projects 1%	6,624,190	6,383,377	6,042,619
Areawide CIP/Sales Tax Reserve 1%	6,624,190	6,383,377	6,042,619
Total general sales tax	<u>33,120,950</u>	<u>31,916,886</u>	<u>30,213,095</u>
Liquor sales tax - 3%	722,028	743,837	629,661
Miscellaneous	40,422	41,100	22,920
Total revenues	<u>33,883,400</u>	<u>32,701,823</u>	<u>30,865,676</u>
EXPENDITURES - Other	669,165	620,138	662,473
Excess of revenues over expenditures	<u>33,214,235</u>	<u>32,081,685</u>	<u>30,203,203</u>
OTHER FINANCING SOURCES (USES)			
Transfer from Capital Projects	-	-	2,500,000
Transfers to:			
General Fund	(14,750,500)	(13,697,800)	(15,999,000)
Special Revenue Funds:			
Eaglecrest	(100,000)	-	-
Fire Service Area	(184,000)	(175,000)	(175,000)
Roaded Service Area	(2,560,000)	(2,462,000)	(2,462,000)
Capital Projects Funds	(7,300,000)	(5,796,000)	(9,424,000)
Enterprise Funds:			
Bartlett Regional Hospital	(592,200)	(623,300)	(587,900)
Waste Management	(171,720)	-	-
Capital Projects	(6,050,000)	(6,224,000)	(2,732,200)
General Debt Service Fund	(293,600)	(293,100)	(293,500)
Total other financing sources (uses)	<u>(32,002,020)</u>	<u>(29,271,200)</u>	<u>(29,173,600)</u>
Excess of revenues and other financing sources over expenditures and other financing uses	1,212,215	2,810,485	1,029,603
Fund balance at beginning of year	<u>10,049,150</u>	<u>7,238,665</u>	<u>6,209,062</u>
Fund balance at end of year	<u>\$ 11,261,365</u>	<u>10,049,150</u>	<u>7,238,665</u>

SALES TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		positive (negative)
REVENUES				
General sales tax:				
Areawide 2%	\$ 12,300,000	12,300,000	13,248,380	948,380
Areawide Recreation 1% Prop 2 2001	6,150,000	6,150,000	6,624,190	474,190
Areawide Capital Projects 1%	6,150,000	6,150,000	6,624,190	474,190
Areawide CIP/Sales Tax Reserve 1%	6,150,000	6,150,000	6,624,190	474,190
Total general sales tax	30,750,000	30,750,000	33,120,950	2,370,950
Liquor sales tax - 3%	680,000	680,000	722,028	42,028
Miscellaneous	43,700	43,700	40,422	(3,278)
Total revenues	31,473,700	31,473,700	33,883,400	2,409,700
EXPENDITURES - Other	712,500	712,500	669,165	43,335
Excess of revenues over expenditures	30,761,200	30,761,200	33,214,235	2,453,035
OTHER FINANCING USES				
Transfers to:				
General Fund	(14,750,500)	(14,750,500)	(14,750,500)	-
Special Revenue Funds:				
Eaglecrest	(100,000)	(100,000)	(100,000)	-
Fire Service Area	(184,000)	(184,000)	(184,000)	-
Roaded Service Area	(2,560,000)	(2,560,000)	(2,560,000)	-
Capital Projects Funds	(7,150,000)	(7,300,000)	(7,300,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(592,200)	(592,200)	(592,200)	-
Waste Management	-	(171,720)	(171,720)	-
Capital Projects	(6,050,000)	(6,050,000)	(6,050,000)	-
General Debt Service Fund	(293,600)	(293,600)	(293,600)	-
Total other financing uses	(31,680,300)	(32,002,020)	(32,002,020)	-
Net change in fund balance	\$ (919,100)	(1,240,820)	1,212,215	2,453,035
Fund balance at beginning of year			10,049,150	
Fund balance at end of year			\$ 11,261,365	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

HOTEL TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES - Taxes	\$ 914,001	906,280	897,011
EXPENDITURES - Other	12,151	12,960	13,492
Excess of revenues over expenditures	<u>901,850</u>	<u>893,320</u>	<u>883,519</u>
OTHER FINANCING USES - Transfer to			
Visitor Services Special Revenue Fund	<u>(743,800)</u>	<u>(939,800)</u>	<u>(879,800)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	158,050	(46,480)	3,719
Fund deficit at beginning of year	<u>(57,672)</u>	<u>(11,192)</u>	<u>(14,911)</u>
Fund balance (deficit) at end of year	<u>\$ 100,378</u>	<u>(57,672)</u>	<u>(11,192)</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	<u>Original</u>	<u>Final</u>		
REVENUES - Taxes	\$ 830,000	830,000	914,001	84,001
EXPENDITURES - Other	12,700	12,700	12,151	549
Excess of revenues over expenditures	<u>817,300</u>	<u>817,300</u>	<u>901,850</u>	<u>84,550</u>
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(743,800)</u>	<u>(743,800)</u>	<u>(743,800)</u>	<u>-</u>
Net change in fund balance	\$ <u>73,500</u>	<u>73,500</u>	158,050	<u>84,550</u>
Fund deficit at beginning of year			<u>(57,672)</u>	
Fund balance at end of year			\$ <u>100,378</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES - Local sources	\$ 702,088	311,737	303,889
EXPENDITURES - Other	4,251	4,316	4,650
Excess of revenues over expenditures	<u>697,837</u>	<u>307,421</u>	<u>299,239</u>
OTHER FINANCING USES			
Transfers to:			
General Fund	(275,000)	(65,000)	(215,000)
Bartlett Regional Hospital Enterprise Fund	<u>(233,200)</u>	<u>(245,500)</u>	<u>(239,500)</u>
Total other financing uses	<u>(508,200)</u>	<u>(310,500)</u>	<u>(454,500)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	189,637	(3,079)	(155,261)
Fund balance at beginning of year	<u>11,050</u>	<u>14,129</u>	<u>169,390</u>
Fund balance at end of year	<u>\$ 200,687</u>	<u>11,050</u>	<u>14,129</u>

TOBACCO EXCISE TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Local sources	\$ 500,000	500,000	702,088	202,088
EXPENDITURES - Other	4,500	4,500	4,251	249
Excess of revenues over expenditures	<u>495,500</u>	<u>495,500</u>	<u>697,837</u>	<u>202,337</u>
OTHER FINANCING USES				
Transfers to:				
General Fund	(275,000)	(275,000)	(275,000)	-
Bartlett Regional Hospital Enterprise Fund	<u>(233,200)</u>	<u>(233,200)</u>	<u>(233,200)</u>	-
Total other financing uses	<u>(508,200)</u>	<u>(508,200)</u>	<u>(508,200)</u>	-
Net change in fund balance	\$ <u>(12,700)</u>	<u>(12,700)</u>	189,637	<u>202,337</u>
Fund balance at beginning of year			<u>11,050</u>	
Fund balance at end of year			\$ <u>200,687</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

CAPITAL TRANSIT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
State sources - Urban Mass Transportation			
Administration grant	\$ 80,616	120,000	87,005
Charges for services	678,243	659,362	566,487
Rental	-	-	450
Bad debt recovery (expense)	(2,143)	2,838	(1,784)
Other	640	2,285	700
Total revenues	<u>757,356</u>	<u>784,485</u>	<u>652,858</u>
EXPENDITURES			
Operations	2,874,364	2,883,183	2,562,109
Maintenance	897,006	859,438	786,122
Total expenditures	<u>3,771,370</u>	<u>3,742,621</u>	<u>3,348,231</u>
Deficiency of revenues over expenditures	<u>(3,014,014)</u>	<u>(2,958,136)</u>	<u>(2,695,373)</u>
OTHER FINANCING SOURCES			
Transfers from Special Revenue Funds:			
Roaded Service Area	2,917,600	2,342,600	2,589,900
Marine Passenger Fee	275,000	205,000	205,000
Total other financing sources	<u>3,192,600</u>	<u>2,547,600</u>	<u>2,794,900</u>
Excess (deficiency) of revenues and other financing sources over expenditures	178,586	(410,536)	99,527
Fund balance at beginning of year	<u>38,850</u>	<u>449,386</u>	<u>349,859</u>
Fund balance at end of year	<u>\$ 217,436</u>	<u>38,850</u>	<u>449,386</u>

CAPITAL TRANSIT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources - Urban Mass				
Transportation Administration grant	\$ 128,700	128,700	80,616	(48,084)
Charges for services	686,500	686,500	678,243	(8,257)
Bad debt recovery (expense)	-	-	(2,143)	(2,143)
Other	3,000	3,000	640	(2,360)
Total revenues	<u>818,200</u>	<u>818,200</u>	<u>757,356</u>	<u>(60,844)</u>
EXPENDITURES				
Operations	2,906,900	2,908,781	2,893,460	15,321
Maintenance	929,600	929,846	899,567	30,279
Total expenditures and encumbrances	<u>3,836,500</u>	<u>3,838,627</u>	<u>3,793,027</u>	<u>45,600</u>
Deficiency of revenues over expenditures and encumbrances	<u>(3,018,300)</u>	<u>(3,020,427)</u>	<u>(3,035,671)</u>	<u>(15,244)</u>
OTHER FINANCING SOURCES				
Transfers from Special Revenue Funds:				
Roaded Service Area	2,917,600	2,917,600	2,917,600	-
Marine Passenger Fee	275,000	275,000	275,000	-
Total other financing sources	<u>3,192,600</u>	<u>3,192,600</u>	<u>3,192,600</u>	<u>-</u>
Net change in fund balance	<u>\$ 174,300</u>	<u>172,173</u>	156,929	<u>(15,244)</u>
Fund balance at beginning of year			<u>38,850</u>	
Fund balance at end of year			195,779	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			2,561	
Change in liability for compensated absences			<u>19,096</u>	
Fund balance at end of year - GAAP basis			<u>\$ 217,436</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
Community Development Block Grant	\$ 325,021	-	-
Bad debt recovery	1	-	5,000
Total revenues	<u>325,022</u>	<u>-</u>	<u>5,000</u>
EXPENDITURES			
Community development and lands management	<u>324,552</u>	<u>441</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	470	(441)	5,000
Fund balance at beginning of year	<u>111,170</u>	<u>111,611</u>	<u>106,611</u>
Fund balance at end of year	<u>\$ 111,640</u>	<u>111,170</u>	<u>111,611</u>

COMMUNITY DEVELOPMENT BLOCK GRANT

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Community Development Block Grant	\$ -	878,420	325,021	(553,399)
Bad debt recovery	-	-	1	1
Total revenues	<u>-</u>	<u>878,420</u>	<u>325,022</u>	<u>(553,398)</u>
EXPENDITURES - Community development and lands management	<u>-</u>	<u>878,420</u>	<u>324,552</u>	<u>553,868</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>-</u>	470	<u>470</u>
Fund balance at beginning of year			<u>111,170</u>	
Fund balance at end of year			<u>\$ 111,640</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MENTAL HEALTH

Comparative Statements of Revenues, Expenditures, and Changes in Fund Deficit

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
Charges for Services - Clinic fees	\$ -	-	119,129
Bad debt recovery	5,670	13,240	6,043
Total revenues	<u>5,670</u>	<u>13,240</u>	<u>125,172</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	115,300	129,000	129,000
Chemical Dependency Special Revenue Fund	-	-	126,923
Total other financing sources	<u>115,300</u>	<u>129,000</u>	<u>255,923</u>
Excess of revenues and other financing sources over expenditures	120,970	142,240	381,095
Fund deficit at beginning of year	<u>(108,821)</u>	<u>(251,061)</u>	<u>(632,156)</u>
Fund balance (deficit) at end of year	<u>\$ 12,149</u>	<u>(108,821)</u>	<u>(251,061)</u>

Schedule of Revenues, Expenditures, and Changes in Fund Deficit - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Charges for Services - Clinic fees	\$ -	-	-	-
Bad debt recovery	-	-	5,670	5,670
Total revenues	-	-	5,670	5,670
OTHER FINANCING SOURCES -				
Transfer from General Fund	115,300	115,300	115,300	-
Net change in fund balance	\$ 115,300	115,300	120,970	5,670
Fund deficit at beginning of year			(108,821)	
Fund balance (deficit) at end of year			\$ 12,149	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LANDS

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
State Sources - DNR national coast wetlands	\$ -	-	553,000
Federal Sources - USFS raptor center land	-	347,725	-
Interest	30,502	16,782	46,666
Land sales	239,487	790,622	139,254
Rentals	49,405	46,090	44,289
Equity in earnings of AJT Mining Properties, Inc. joint ventures	103	103	131
Gravel & rock sales	275,516	349,325	158,062
Bad debt recovery (expense)	42,958	(40,797)	(13,695)
Total revenues	<u>637,971</u>	<u>1,509,850</u>	<u>927,707</u>
EXPENDITURES			
Land management	297,835	277,802	269,823
Land acquisition	480,000	812,746	847,051
Land management response	24,570	7,097	26,917
Land selection	36,425	7,493	6,934
Lease maintenance	19,473	10,639	20,391
Gravel pits & quarries	181,836	301,082	205,047
Miscellaneous property examinations	212	1,129	8,794
Foreclosures and LID payments	3,402	18,006	8,569
Other	200	-	4,875
Total expenditures	<u>1,043,953</u>	<u>1,435,994</u>	<u>1,398,401</u>
Excess (deficiency) of revenues over expenditures	<u>(405,982)</u>	<u>73,856</u>	<u>(470,694)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Capital Projects Fund	464,000	500,000	-
Transfers to Capital Projects Fund	-	(225,000)	-
Total other financing sources (uses)	<u>464,000</u>	<u>275,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	58,018	348,856	(470,694)
Fund balance at beginning of year	<u>426,685</u>	<u>77,829</u>	<u>548,523</u>
Fund balance at end of year	<u>\$ 484,703</u>	<u>426,685</u>	<u>77,829</u>

LANDS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Interest	\$ 127,500	127,500	30,502	(96,998)
Land sales	723,500	723,500	239,487	(484,013)
Rentals	47,100	47,100	49,405	2,305
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	103	103
Gravel & rock sales	270,000	270,000	275,516	5,516
Bad debt recovery (expense)	-	-	42,958	42,958
Total revenues	<u>1,168,100</u>	<u>1,168,100</u>	<u>637,971</u>	<u>(530,129)</u>
EXPENDITURES				
Land management	299,100	305,500	341,510	(36,010)
Land acquisition	500,000	500,556	480,000	20,556
Land management response	25,000	25,587	24,570	1,017
Land selection	150,000	237,929	213,697	24,232
Lease maintenance	10,100	10,100	19,473	(9,373)
Gravel pits & quarries	268,700	350,714	201,753	148,961
Miscellaneous property examinations	25,000	25,000	412	24,588
Foreclosures and LID payments	20,000	20,000	3,402	16,598
Total expenditures and encumbrances	<u>1,297,900</u>	<u>1,475,386</u>	<u>1,284,817</u>	<u>190,569</u>
Deficiency of revenues over expenditures and encumbrances	<u>(129,800)</u>	<u>(307,286)</u>	<u>(646,846)</u>	<u>(339,560)</u>
OTHER FINANCING SOURCE				
Transfer from Capital Projects Funds	500,000	464,000	464,000	-
Total other financing sources	<u>500,000</u>	<u>464,000</u>	<u>464,000</u>	<u>-</u>
Net change in fund balance	<u>\$ 370,200</u>	<u>156,714</u>	<u>(182,846)</u>	<u>(339,560)</u>
Fund balance at beginning of year			<u>426,685</u>	
Fund balance at end of year			243,839	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			243,117	
Change in liability for compensated absences			<u>(2,253)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 484,703</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

VISITOR SERVICES

Comparative Statements of Revenues, Expenditures, and Change in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
Rental income	\$ 181,292	186,413	244,726
Concessions	25,680	29,876	47,447
Other	48,957	59,193	69,885
Total revenues	<u>255,929</u>	<u>275,482</u>	<u>362,058</u>
EXPENDITURES			
Operations	708,540	677,007	668,546
Visitor information	648,800	757,800	725,800
Total expenditures	<u>1,357,340</u>	<u>1,434,807</u>	<u>1,394,346</u>
Deficiency of revenues over expenditures	<u>(1,101,411)</u>	<u>(1,159,325)</u>	<u>(1,032,288)</u>
OTHER FINANCING SOURCES			
Transfers from General Fund	185,000	-	-
Transfers from Special Revenue Funds:			
Hotel Tax	743,800	939,800	879,800
Marine Passenger Fee	100,000	97,000	97,000
Total other financing sources	<u>1,028,800</u>	<u>1,036,800</u>	<u>976,800</u>
Deficiency of revenues and other financing sources over expenditures	<u>(72,611)</u>	<u>(122,525)</u>	<u>(55,488)</u>
Fund balance at beginning of year	<u>164,878</u>	<u>287,403</u>	<u>342,891</u>
Fund balance at end of year	<u>\$ 92,267</u>	<u>164,878</u>	<u>287,403</u>

VISITOR SERVICES

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Rental income	\$ 202,000	202,000	181,292	(20,708)
Concessions	42,000	42,000	25,680	(16,320)
Other	59,300	59,300	48,957	(10,343)
Total revenues	<u>303,300</u>	<u>303,300</u>	<u>255,929</u>	<u>(47,371)</u>
EXPENDITURES				
Operations	711,900	738,354	698,268	40,086
Visitor information	648,800	648,800	648,800	-
Total expenditures and encumbrances	<u>1,360,700</u>	<u>1,387,154</u>	<u>1,347,068</u>	<u>40,086</u>
Deficiency of revenues over expenditures and encumbrances	<u>(1,057,400)</u>	<u>(1,083,854)</u>	<u>(1,091,139)</u>	<u>(7,285)</u>
OTHER FINANCING SOURCES				
Transfers from General Fund	185,000	185,000	185,000	-
Transfers from Special Revenue Funds:				
Hotel Tax	743,800	743,800	743,800	-
Marine Passenger Fee	100,000	100,000	100,000	-
Total other financing sources	<u>1,028,800</u>	<u>1,028,800</u>	<u>1,028,800</u>	<u>-</u>
Net change in fund balance	\$ <u>(28,600)</u>	<u>(55,054)</u>	(62,339)	<u>(7,285)</u>
Fund balance at beginning of year			<u>164,878</u>	
Fund balance at end of year			102,539	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			2,784	
Change in liability for compensated absences			<u>(13,056)</u>	
Fund balance at end of year - GAAP basis			\$ <u>92,267</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES - Donations	\$ 4,263	4,969	4,868
EXPENDITURES - Materials	-	-	-
Excess of revenues over expenditures	4,263	4,969	4,868
Fund balance at beginning of year	<u>104,192</u>	<u>99,223</u>	<u>94,355</u>
Fund balance at end of year	<u>\$ 108,455</u>	<u>104,192</u>	<u>99,223</u>

LIBRARY MINOR CONTRIBUTIONS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Donations	\$ 4,800	4,800	4,263	(537)
EXPENDITURES - Materials	<u>4,800</u>	<u>4,800</u>	<u>-</u>	<u>4,800</u>
Excess of revenues over expenditures	\$ <u>-</u>	<u>-</u>	4,263	<u>4,263</u>
Fund balance at beginning of year			<u>104,192</u>	
Fund balance at end of year			\$ <u>108,455</u>	

CITY and BOROUGH OF JUNEAU

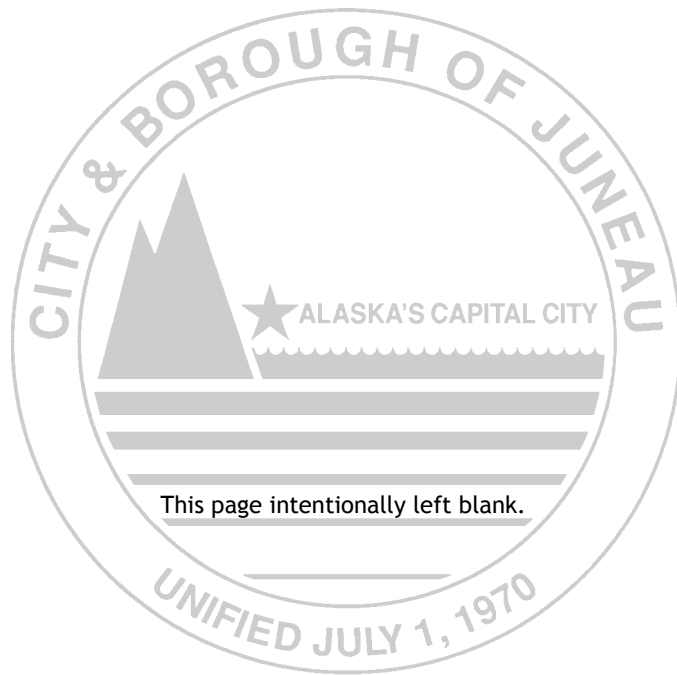
Non-Major Special Revenue Funds

PASS-THROUGH GRANTS

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
State grants and entitlement	\$ -	-	60,710
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Community projects - pass-through grants:			
Juneau Alliance for Mental Health, Inc. (JAMHI)	-	-	2,905
AWARE	-	-	13,943
REACH, Inc.	-	-	7,262
Wildflower Court	-	-	15,976
Juneau Youth Services, Inc.	-	-	9,876
Gastineau Manor	-	-	10,748
Total expenditures	<hr/> -	<hr/> -	<hr/> 60,710
	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	-	-	-
	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	-	-	-
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	\$ <hr/> -	<hr/> -	<hr/> -



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CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

EAGLECREST

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
Charges for services:			
Ski tickets	\$ 679,460	668,341	275,930
Ski school fees	93,973	109,986	48,099
Other	284,495	332,096	146,864
Total revenues	<u>1,057,928</u>	<u>1,110,423</u>	<u>470,893</u>
EXPENDITURES			
Ski area operations	1,189,140	1,247,292	1,060,138
Ski school operations	110,989	151,640	95,692
Ski area maintenance	310,166	242,938	243,425
Total expenditures	<u>1,610,295</u>	<u>1,641,870</u>	<u>1,399,255</u>
Deficiency of revenues over expenditures	<u>(552,367)</u>	<u>(531,447)</u>	<u>(928,362)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	363,100	363,100	363,100
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000
Sales Tax Special Revenue Fund	100,000	-	-
Total other financing sources	<u>488,100</u>	<u>388,100</u>	<u>388,100</u>
Deficiency of revenues and other financing sources over expenditures	(64,267)	(143,347)	(540,262)
Fund balance (deficit) at beginning of the year	<u>(653,151)</u>	<u>(509,804)</u>	<u>30,458</u>
Fund deficit at end of year	<u>\$ (717,418)</u>	<u>(653,151)</u>	<u>(509,804)</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Charges for services:				
Ski tickets	\$ 656,900	656,900	679,460	22,560
Ski school fees	113,300	113,300	93,973	(19,327)
Other	332,600	332,600	284,495	(48,105)
Total revenues	<u>1,102,800</u>	<u>1,102,800</u>	<u>1,057,928</u>	<u>(44,872)</u>
EXPENDITURES				
Ski area operations	1,143,900	1,149,690	1,161,034	(11,344)
Ski school operations	94,200	94,200	110,989	(16,789)
Ski area maintenance	310,400	310,400	310,166	234
Total expenditures and encumbrances	<u>1,548,500</u>	<u>1,554,290</u>	<u>1,582,189</u>	<u>(27,899)</u>
Deficiency of revenues over expenditures and encumbrances	<u>(445,700)</u>	<u>(451,490)</u>	<u>(524,261)</u>	<u>(72,771)</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	363,100	363,100	363,100	-
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000	-
Sales Tax Special Revenue Fund	100,000	100,000	100,000	-
Total other financing sources	<u>488,100</u>	<u>488,100</u>	<u>488,100</u>	<u>-</u>
Net change in fund balance (deficit)	<u>\$ 42,400</u>	<u>36,610</u>	(36,161)	<u>(72,771)</u>
Fund deficit at beginning of year			<u>(653,151)</u>	
Fund deficit at end of year			(689,312)	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			5,230	
Change in liability for compensated absences			<u>(33,336)</u>	
Fund deficit at end of year - GAAP basis			<u>\$ (717,418)</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

DOWNTOWN PARKING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES - Charges for parking	\$ 207,935	239,615	226,289
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Salaries and fringe benefits	10,883	14,806	15,329
Utilities	20,419	22,768	20,996
Contractual services	30,495	26,018	26,507
Maintenance services	67,975	69,318	49,272
Other	42,012	42,536	42,760
Total expenditures	<hr/> 171,784	<hr/> 175,446	<hr/> 154,864
Excess of revenues over expenditures	36,151	64,169	71,425
OTHER FINANCING USES			
Transfer to Capital Projects Funds	<hr/> (293,000)	<hr/> -	<hr/> (200,000)
Excess (deficiency) of revenues and other financing uses over expenditures	(256,849)	64,169	(128,575)
Fund balance at beginning of year	<hr/> 453,784	<hr/> 389,615	<hr/> 518,190
Fund balance at end of year	<u>\$ 196,935</u>	<u>453,784</u>	<u>389,615</u>

DOWNTOWN PARKING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Charges for parking	\$ 244,300	244,300	207,935	(36,365)
EXPENDITURES				
Salaries and fringe benefits	19,300	19,300	10,883	8,417
Utilities	21,000	21,000	20,419	581
Contractual services	34,100	34,100	30,495	3,605
Maintenance services	53,500	53,500	67,975	(14,475)
Other	42,400	42,400	42,012	388
Total expenditures	170,300	170,300	171,784	(1,484)
Excess of revenues over expenditures	74,000	74,000	36,151	(37,849)
OTHER FINANCING USES				
Transfer to Capital Projects Funds	-	(293,000)	(293,000)	-
Net change in fund balance	\$ 74,000	(219,000)	(256,849)	37,849
Fund balance at beginning of year			453,784	
Fund balance at end of year			\$ 196,935	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES - Port fees	\$ 1,375,017	1,099,825	1,051,938
OTHER FINANCING USES			
Transfers to:			
Debt Service Funds:			
Port Debt Service Fund	(1,138,000)	(1,138,800)	(90,000)
Enterprise Funds Capital Projects	-	(125,000)	(900,000)
Total other financing uses	<u>(1,138,000)</u>	<u>(1,263,800)</u>	<u>(990,000)</u>
Excess (deficiency) of revenues over other financing uses	237,017	(163,975)	61,938
Fund balance at beginning of year	<u>228,343</u>	<u>392,318</u>	<u>330,380</u>
Fund balance at end of year	\$ <u><u>465,360</u></u>	<u><u>228,343</u></u>	<u><u>392,318</u></u>

PORT DEVELOPMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Port fees	\$ 944,200	944,200	1,375,017	430,817
OTHER FINANCING USES				
Transfers to:				
Port Debt Service Fund	(1,138,000)	(1,138,000)	(1,138,000)	-
Total other financing uses	(1,138,000)	(1,138,000)	(1,138,000)	-
Net change in fund balance	\$ (193,800)	(193,800)	237,017	430,817
Fund balance at beginning of year			228,343	
Fund balance at end of year			\$ 465,360	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LOW-INCOME HOUSING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
Loan repayments	\$ 17,398	56,951	18,979
Rehabilitation Loans	-	27,000	-
Less: bad debt expense	<u>(1,820)</u>	-	<u>(79)</u>
Total revenues	<u>15,578</u>	<u>83,951</u>	<u>18,900</u>
EXPENDITURES			
Affordable Housing Permit	-	210	5,800
Contingency	-	1,800	5,332
Thane Road Campground grant	-	459	676
Total expenditures	<u>-</u>	<u>2,469</u>	<u>11,808</u>
Excess of revenues over expenditures	15,578	81,482	7,092
Fund balance at beginning of year	<u>910,274</u>	<u>828,792</u>	<u>821,700</u>
Fund balance at end of year	<u>\$ 925,852</u>	<u>910,274</u>	<u>828,792</u>

LOW-INCOME HOUSING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES:				
Loan repayments	\$ -	-	17,398	17,398
Rehabilitation Loans	-	-	-	-
Less: bad debt expense	-	-	(1,820)	(1,820)
Total revenues	-	-	15,578	15,578
EXPENDITURES				
Affordable Housing Permit	-	-	-	-
Contingency	-	-	-	-
Thane Road Campground grant	-	-	-	-
Total expenditures	-	-	-	-
Excess of revenues over expenditures and encumbrances	\$ -	-	15,578	15,578
Fund balance at beginning of year			910,274	
Fund balance at end of year			\$ 925,852	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

FIRE SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES			
Property taxes	\$ 1,831,679	1,691,116	1,794,303
State shared revenue - entitlement	-	4,419	8,118
Contracted services - fire	385,000	331,700	323,800
Other	10,006	6,438	12,233
Total revenues	<u>2,226,685</u>	<u>2,033,673</u>	<u>2,138,454</u>
EXPENDITURES			
Fire protection services	<u>2,401,103</u>	<u>2,150,693</u>	<u>2,353,428</u>
Deficiency of revenues over expenditures	(174,418)	(117,020)	(214,974)
OTHER FINANCING SOURCES			
Transfers from Special Revenue Funds:			
Sales Tax	184,000	175,000	175,000
Marine Passenger Fee	70,000	60,300	59,300
Total other financing sources	<u>254,000</u>	<u>235,300</u>	<u>234,300</u>
Excess of revenues and other financing sources over expenditures	79,582	118,280	19,326
Fund balance at beginning of year	<u>632,809</u>	<u>514,529</u>	<u>495,203</u>
Fund balance at end of year	<u>\$ 712,391</u>	<u>632,809</u>	<u>514,529</u>

FIRE SERVICE AREA

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 1,835,300	1,835,300	1,831,679	(3,621)
Federal source - grant	-	152,794	-	(152,794)
Contracted services - fire	385,000	385,000	385,000	-
Other	6,000	9,000	10,006	1,006
Total revenues	<u>2,226,300</u>	<u>2,382,094</u>	<u>2,226,685</u>	<u>(155,409)</u>
EXPENDITURES				
Fire protection services	2,506,000	2,545,087	2,428,634	116,453
Fire inspection and education grants	-	169,771	-	169,771
Total expenditures and encumbrances	<u>2,506,000</u>	<u>2,714,858</u>	<u>2,428,634</u>	<u>286,224</u>
Deficiency of revenues over expenditures and encumbrances	(279,700)	(332,764)	(201,949)	130,815
OTHER FINANCING SOURCES				
Transfers from Special Revenue Funds:				
Sales Tax	184,000	184,000	184,000	-
Marine Passenger Fee	70,000	70,000	70,000	-
Total other financing sources	<u>254,000</u>	<u>254,000</u>	<u>254,000</u>	<u>-</u>
Net change in fund balance	<u>\$ (25,700)</u>	<u>(78,764)</u>	52,051	<u>130,815</u>
Fund balance at beginning of year			<u>632,809</u>	
Fund balance at end of year			684,860	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			26,727	
Change in liability for compensated absences			<u>804</u>	
Fund balance at end of year - GAAP basis			<u>\$ 712,391</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUES - Marine passenger fees	\$ 4,495,121	4,052,004	3,638,816
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	25,290	-	-
Roaded Service Area Special Revenue Fund	12,500	-	-
Dock Enterprise Fund	14,562	-	-
Transfers to:			
General Fund	(1,033,000)	(925,000)	(975,300)
Special Revenue Funds:			
Capital Transit	(275,000)	(205,000)	(205,000)
Visitor Services	(100,000)	(97,000)	(97,000)
Roaded Service Area	(658,000)	(571,961)	(541,700)
Fire Service Area	(70,000)	(60,300)	(59,300)
Dock Enterprise Fund	(71,000)	(29,106)	-
Capital Projects Funds	(2,020,590)	(1,719,221)	(1,705,900)
Port Debt Service	(375,800)	(322,200)	-
Total other financing sources (uses)	<u>(4,551,038)</u>	<u>(3,929,788)</u>	<u>(3,584,200)</u>
Excess (deficiency) of revenues over other financing sources (uses)	(55,917)	122,216	54,616
Fund balance at beginning of year	<u>218,437</u>	<u>96,221</u>	<u>41,605</u>
Fund balance at end of year	<u>\$ 162,520</u>	<u>218,437</u>	<u>96,221</u>

MARINE PASSENGER FEE

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Marine passenger fees	\$ 4,297,000	4,297,000	4,495,121	198,121
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	-	25,290	25,290	-
Roaded Service Area Special Revenue Fund	-	12,500	12,500	-
Dock Enterprise Fund	-	14,562	14,562	-
Transfers to:				
General Fund	(1,033,000)	(1,033,000)	(1,033,000)	-
Special Revenue Funds:				
Capital Transit	(275,000)	(275,000)	(275,000)	-
Visitor Services	(100,000)	(100,000)	(100,000)	-
Roaded Service Area	(658,000)	(658,000)	(658,000)	-
Fire Service Area	(70,000)	(70,000)	(70,000)	-
Dock Enterprise Fund	(71,000)	(71,000)	(71,000)	-
Capital Projects Funds	(1,749,800)	(2,020,590)	(2,020,590)	-
Port Debt Service	(375,800)	(375,800)	(375,800)	-
Total other financing sources (uses)	(4,332,600)	(4,551,038)	(4,551,038)	-
Net change in fund balance	\$ (35,600)	(254,038)	(55,917)	198,121
Fund balance at beginning of year			218,437	
Fund balance at end of year			\$ 162,520	

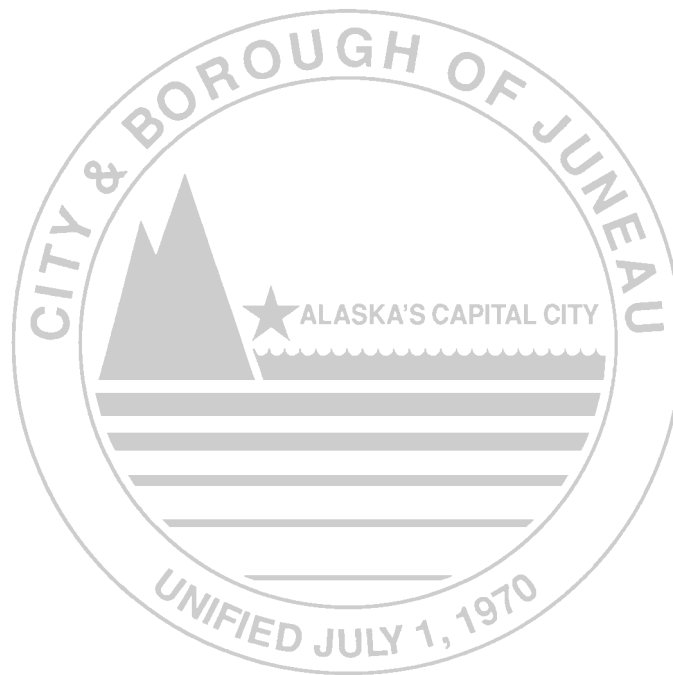


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NON-MAJOR DEBT SERVICE FUNDS

General Debt Service - To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.

Port Debt Service - To account for the payment of principal, interest and fiscal charges on the 2003 Series A Steamship Wharf/Marine Park Revenue bonds. This bond issue includes a provision that requires the CBJ maintain a separate debt service fund during the life of the issue. The debt service on these bonds is paid with a combination of Port Development Fees (75%) and Marine Passenger Fees (25%). Each source of payment is fully obligated to pay the outstanding debt service.



CITY and BOROUGH OF JUNEAU

NON-MAJOR DEBT SERVICE FUNDS

Combining Balance Sheet

June 30, 2005

	<u>General</u>	<u>Port</u>	<u>Total</u>
ASSETS			
Equity in central treasury	\$ <u>5,124,460</u>	<u>568,869</u>	<u>5,693,329</u>
Total assets	\$ <u><u>5,124,460</u></u>	<u><u>568,869</u></u>	<u><u>5,693,329</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities - accounts payable	\$ -	-	-
Fund balances - unreserved - designated for debt service	<u>5,124,460</u>	<u>568,869</u>	<u>5,693,329</u>
Total liabilities and fund balances	\$ <u><u>5,124,460</u></u>	<u><u>568,869</u></u>	<u><u>5,693,329</u></u>

NON-MAJOR DEBT SERVICE FUNDS

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2005

	<u>General</u>	<u>Port</u>	<u>Total</u>
REVENUE - Investment and interest income	\$ 69,565	-	69,565
EXPENDITURES			
Debt service:			
Principal on bonds	2,854,424	1,395,000	4,249,424
Interest on bonds	2,717,321	119,688	2,837,009
Fiscal agent and letter of credit fees	6,518	-	6,518
Total expenditures	<u>5,578,263</u>	<u>1,514,688</u>	<u>7,092,951</u>
Deficiency of revenue over expenditures	<u>(5,508,698)</u>	<u>(1,514,688)</u>	<u>(7,023,386)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	5,004,200	-	5,004,200
Special Revenue Funds:			
Sales Tax	293,600	-	293,600
Port Development	-	1,138,000	1,138,000
Marine Passenger Fee	-	375,800	375,800
Premium on bonds issued	316,039	-	316,039
Total other financing sources	<u>5,613,839</u>	<u>1,513,800</u>	<u>7,127,639</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	105,141	(888)	104,253
Fund balance at beginning of year	<u>5,019,319</u>	<u>569,757</u>	<u>5,589,076</u>
Fund balance at end of year	<u>\$ 5,124,460</u>	<u>568,869</u>	<u>5,693,329</u>

CITY and BOROUGH OF JUNEAU

Non-Major Debt Service Funds

GENERAL DEBT SERVICE FUND

Comparative Statements of Revenue, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUE - Investment and interest income	\$ 69,565	-	-
EXPENDITURES			
Debt service:			
Principal on bonds	2,854,424	3,069,790	2,853,771
Interest on bonds	2,717,321	1,793,254	1,281,770
Fiscal agent and letter of credit fees	6,518	3,951	49,671
Total expenditures	<u>5,578,263</u>	<u>4,866,995</u>	<u>4,185,212</u>
Deficiency of revenue over expenditures	<u>(5,508,698)</u>	<u>(4,866,995)</u>	<u>(4,185,212)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	5,004,200	4,372,100	3,671,900
Sales Tax Special Revenue Fund	293,600	293,100	293,500
Bartlett Regional Hospital Enterprise Fund	-	-	37,400
Capital Projects Funds	-	4,475,362	-
Transfers to Enterprise Funds:			
Airport	-	(250,000)	(850,000)
Bartlett Regional Hospital	-	(4,600)	-
Harbor	-	(9,250,000)	-
Water	-	(2,950,000)	-
Premium on bonds issued	316,039	399,222	-
Issuance of long-term debt	-	12,450,000	850,000
Proceeds of refunding bonds	-	-	2,663,634
Payment to refunded bond escrow agent	-	-	(2,618,206)
Total other financing sources (uses)	<u>5,613,839</u>	<u>9,535,184</u>	<u>4,048,228</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	105,141	4,668,189	(136,984)
Fund balance at beginning of year	<u>5,019,319</u>	<u>351,130</u>	<u>488,114</u>
Fund balance at end of year	<u>\$ 5,124,460</u>	<u>5,019,319</u>	<u>351,130</u>

NON-MAJOR DEBT SERVICE FUNDS

GENERAL DEBT SERVICE FUND

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUE - Investment and interest income	\$ 111,900	111,900	69,565	(42,335)
EXPENDITURES				
Debt service:				
Principal on bonds	2,854,400	2,854,400	2,854,424	(24)
Interest on bonds	2,951,500	2,951,500	2,717,321	234,179
Fiscal agent and letter of credit fees	4,900	4,900	6,518	(1,618)
Total expenditures	<u>5,810,800</u>	<u>5,810,800</u>	<u>5,578,263</u>	<u>232,537</u>
Deficiency of revenue over expenditures	<u>(5,698,900)</u>	<u>(5,698,900)</u>	<u>(5,508,698)</u>	<u>190,202</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	5,004,200	5,004,200	5,004,200	-
Special Revenue Funds:				
Sales Tax	293,600	293,600	293,600	-
Premium on bonds issued	-	316,039	316,039	-
Total other financing sources	<u>5,297,800</u>	<u>5,613,839</u>	<u>5,613,839</u>	<u>-</u>
Net change in fund balance	\$ <u>(401,100)</u>	<u>(85,061)</u>	105,141	<u>190,202</u>
Fund balance at beginning of year			<u>5,019,319</u>	
Fund balance at end of year			\$ <u>5,124,460</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Debt Service Funds

PORT DEBT SERVICE FUND

Statement of Revenue, Expenditures, and Changes in Fund Balance

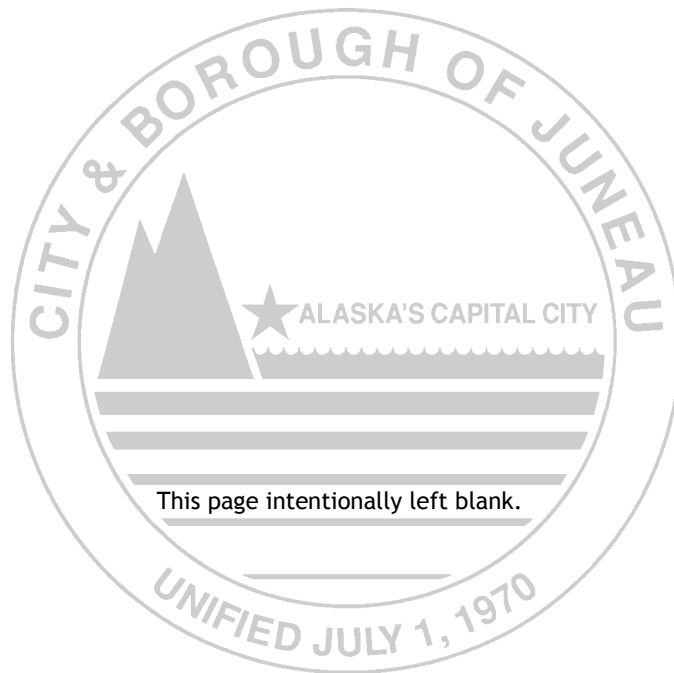
For the fiscal year ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
REVENUE - Investment and interest income	\$ -	-	-
EXPENDITURES			
Debt service:			
Principal on bonds	1,395,000	1,355,000	-
Interest on bonds	119,688	157,650	37,093
Total expenditures	<u>1,514,688</u>	<u>1,512,650</u>	<u>37,093</u>
Deficiency of revenue over expenditures	<u>(1,514,688)</u>	<u>(1,512,650)</u>	<u>(37,093)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Special Revenue Funds:			
Port Development	1,138,000	1,138,800	90,000
Marine Passenger Fee	375,800	322,200	-
Transfers to Dock Enterprise Fund	-	-	(5,275,410)
Premium on bonds issued	-	-	158,910
Proceeds on Port Bond	-	-	5,685,000
Total other financing sources (uses)	<u>1,513,800</u>	<u>1,461,000</u>	<u>658,500</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	(888)	(51,650)	621,407
Fund balance at beginning of year	<u>569,757</u>	<u>621,407</u>	-
Fund balance at end of year	\$ <u><u>568,869</u></u>	<u><u>569,757</u></u>	<u><u>621,407</u></u>

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUE - Investment and interest income	\$ -	-	-	-
EXPENDITURES				
Debt service:				
Principal on bonds	1,395,000	1,395,000	1,395,000	-
Interest on bonds	119,700	119,700	119,688	12
Total expenditures	<u>1,514,700</u>	<u>1,514,700</u>	<u>1,514,688</u>	<u>12</u>
Deficiency of revenue over expenditures	<u>(1,514,700)</u>	<u>(1,514,700)</u>	<u>(1,514,688)</u>	<u>12</u>
OTHER FINANCING SOURCES				
Transfers from Special Revenue Funds:				
Port Development	1,138,000	1,138,000	1,138,000	-
Marine Passenger Fee	375,800	375,800	375,800	-
Total other financing sources	<u>1,513,800</u>	<u>1,513,800</u>	<u>1,513,800</u>	<u>-</u>
Net change in fund balance	\$ <u>(900)</u>	<u>(900)</u>	(888)	<u>12</u>
Fund balance at beginning of year			<u>569,757</u>	
Fund balance at end of year			\$ <u>568,869</u>	



CAPITAL PROJECT FUNDS

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Major Capital Projects Funds

Schools - To account for capital improvement projects for construction, major maintenance and renovation of school buildings.

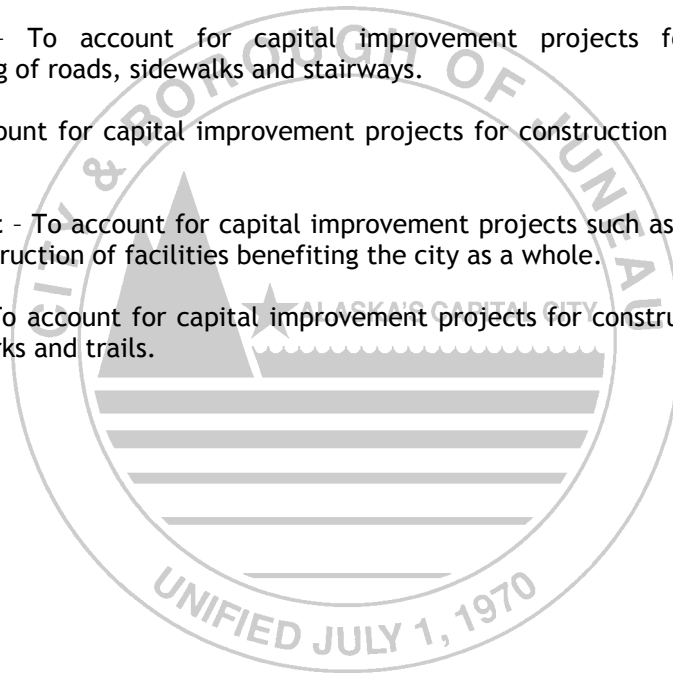
Non-Major Capital Project Funds

Roads and Sidewalks - To account for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks and stairways.

Fire and Safety - To account for capital improvement projects for construction and major maintenance of fire and police stations.

Community Development - To account for capital improvement projects such as environmental studies and city wide plans, and construction of facilities benefiting the city as a whole.

Parks and Recreation - To account for capital improvement projects for construction and rehabilitation of recreational facilities, parks and trails.

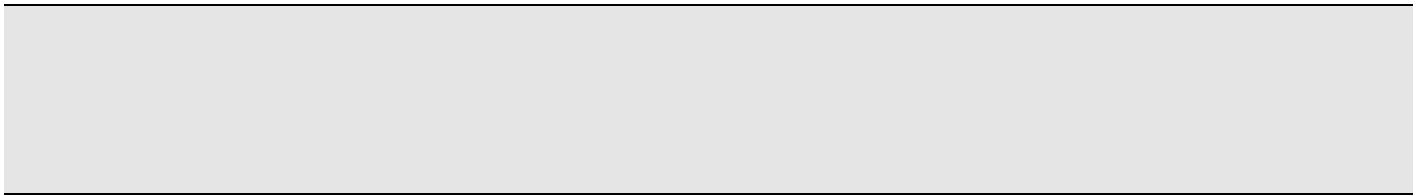


NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

June 30, 2005

	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>
ASSETS			
Equity in central treasury	\$ 6,051,432	157,646	2,895,670
Receivables:			
State of Alaska	-	231,895	809
Federal government	<u>9,068</u>	<u>116,592</u>	<u>92,297</u>
Total assets	<u>\$ 6,060,500</u>	<u>506,133</u>	<u>2,988,776</u>
LIABILITIES			
Interfund payable to other funds	\$ 2,122	331,036	62,047
Accounts payable	<u>688,195</u>	<u>18,675</u>	<u>66,654</u>
Total liabilities	<u>690,317</u>	<u>349,711</u>	<u>128,701</u>
FUND BALANCES			
Reserved for encumbrances	3,425,575	245,415	155,443
Unreserved - undesignated	<u>1,944,608</u>	<u>(88,993)</u>	<u>2,704,632</u>
Total fund balances	<u>5,370,183</u>	<u>156,422</u>	<u>2,860,075</u>
Total liabilities and fund balances	<u>\$ 6,060,500</u>	<u>506,133</u>	<u>2,988,776</u>



<u>Parks and Recreation</u>	<u>Total</u>
4,294,047	13,398,795
205,763	438,467
-	217,957
<u>4,499,810</u>	<u>14,055,219</u>
91,666	486,871
<u>116,693</u>	<u>890,217</u>
<u>208,359</u>	<u>1,377,088</u>
365,380	4,191,813
<u>3,926,071</u>	<u>8,486,318</u>
<u>4,291,451</u>	<u>12,678,131</u>
<u>4,499,810</u>	<u>14,055,219</u>

CITY AND BOROUGH OF JUNEAU

NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2005

	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>
REVENUES			
State sources	\$ -	943,202	44,356
Federal sources	9,068	59,026	112,297
Interest	-	-	60,000
Total revenues	<u>9,068</u>	<u>1,002,228</u>	<u>216,653</u>
EXPENDITURES			
Capital outlay	5,276,767	984,088	1,683,968
Total expenditures	<u>5,276,767</u>	<u>984,088</u>	<u>1,683,968</u>
Deficiency of revenues over expenditures	<u>(5,267,699)</u>	<u>18,140</u>	<u>(1,467,315)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	6,322,571	-	1,632,764
Transfers to other funds	(699,432)	(2,516)	(608,677)
Total other financing sources (uses)	<u>5,623,139</u>	<u>(2,516)</u>	<u>1,024,087</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>355,440</u>	<u>15,624</u>	<u>(443,228)</u>
Fund balances at beginning of year	<u>5,014,743</u>	<u>140,798</u>	<u>3,303,303</u>
Fund balances at end of year	<u>\$ 5,370,183</u>	<u>156,422</u>	<u>2,860,075</u>



<u>Parks and Recreation</u>	<u>Total</u>
543,711	1,531,269
-	180,391
15,015	75,015
<u>558,726</u>	<u>1,786,675</u>
2,077,527	10,022,350
<u>2,077,527</u>	<u>10,022,350</u>
<u>(1,518,801)</u>	<u>(8,235,675)</u>
2,206,128	10,161,463
(234,397)	(1,545,022)
<u>1,971,731</u>	<u>8,616,441</u>
452,930	380,766
<u>3,838,521</u>	<u>12,297,365</u>
<u>4,291,451</u>	<u>12,678,131</u>



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ENTERPRISE FUNDS

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Major Enterprise Funds

Juneau International Airport - To account for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

Bartlett Regional Hospital - To account for the health care services provided by the city owned and operated hospital.

Areawide Water Utility - To account for the provision of water treatment and distribution to the residents and commercial users of the City and Borough.

Areawide Sewer Utility - To account for provision of collection and treatment of wastewater to the residents and commercial users of the City and Borough.

Boat Harbors - To account for operations, maintenance and capital improvement to the four City-owned boat harbors and numerous launch ramps.

Non-Major Enterprise Funds

Dock - To account for operations, maintenance and capital improvements of the City-owned docks, which are heavily used by over 500 cruise ships during the summer months.

Waste Management - To account for hazardous waste disposal and recycling programs provided to the residents of the City and Borough.

CITY AND BOROUGH OF JUNEAU

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Net Assets

June 30, 2005

	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
ASSETS			
Current assets:			
Equity in central treasury	\$ 1,550,942	635,972	2,186,914
Receivables, net of allowance for doubtful accounts:			
Accounts	331,019	94,647	425,666
Total current assets	<u>1,881,961</u>	<u>730,619</u>	<u>2,612,580</u>
Non-current assets:			
Restricted assets:			
Equity in central treasury	1,782,669	-	1,782,669
Receivables:			
Federal government	74,107	-	74,107
Bond issuance costs	41,832	-	41,832
Capital assets:			
Land	611,496	-	611,496
Buildings and improvements	22,176,269	300,000	22,476,269
Machinery, equipment and fixtures	96,923	193,216	290,139
Construction work in progress	2,145,753	-	2,145,753
Less accumulated depreciation	(7,511,597)	(112,644)	(7,624,241)
Total capital assets (net of accumulated depreciation)	<u>17,518,844</u>	<u>380,572</u>	<u>17,899,416</u>
Total noncurrent assets	<u>19,417,452</u>	<u>380,572</u>	<u>19,798,024</u>
Total assets	<u>21,299,413</u>	<u>1,111,191</u>	<u>22,410,604</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 6,122	40,507	46,629
Accrued salaries, payroll taxes and withholdings payable	29,639	-	29,639
Accrued annual leave and compensation time	3,787	-	3,787
Total current liabilities	<u>39,548</u>	<u>40,507</u>	<u>80,055</u>
Non-current liabilities:			
Restricted liabilities:			
Accounts and contracts payable	45,000	-	45,000
Accrued annual leave and compensation time	5,159	-	5,159
Pension benefit payable	73,813	4,123	77,936
Total non-current liabilities	<u>123,972</u>	<u>4,123</u>	<u>128,095</u>
Total liabilities	<u>163,520</u>	<u>44,630</u>	<u>208,150</u>
NET ASSETS			
Invested in capital assets, net of related debt	17,560,676	380,572	17,941,248
Restricted:			
Capital projects	1,811,776	-	1,811,776
Unrestricted	1,763,441	685,989	2,449,430
Total net assets	<u>\$ 21,135,893</u>	<u>1,066,561</u>	<u>22,202,454</u>

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2005

	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
OPERATING REVENUES			
Charges for services	\$ 1,121,774	721,342	1,843,116
Buildings and land rentals or sales	500,649	-	500,649
Total operating revenues	<u>1,622,423</u>	<u>721,342</u>	<u>2,343,765</u>
OPERATING EXPENSES			
Salaries and fringe benefits	562,215	54,402	616,617
Contracted services	8,901	755,117	764,018
Materials and utilities	190,456	5,330	195,786
Other	228,893	89,527	318,420
	<u>990,465</u>	<u>904,376</u>	<u>1,894,841</u>
Depreciation	922,991	23,086	946,077
Total operating expenses	<u>1,913,456</u>	<u>927,462</u>	<u>2,840,918</u>
Operating loss	(291,033)	(206,120)	(497,153)
NONOPERATING INCOME			
Interest income	70,686	25,185	95,871
Amortization of bond issuance costs	(20,916)	-	(20,916)
Gain (loss) on disposal of assets	(6,953)	-	(6,953)
Total nonoperating income	<u>42,817</u>	<u>25,185</u>	<u>68,002</u>
Net loss before contributions and transfers	(248,216)	(180,935)	(429,151)
Capital contributions	46,810	-	46,810
Transfers in	203,452	171,720	375,172
Transfers out	(14,562)	-	(14,562)
Change in net assets	<u>(12,516)</u>	<u>(9,215)</u>	<u>(21,731)</u>
Total net assets - beginning	<u>21,148,409</u>	<u>1,075,776</u>	<u>22,224,185</u>
Total net assets - ending	<u>\$ 21,135,893</u>	<u>1,066,561</u>	<u>22,202,454</u>

CITY AND BOROUGH OF JUNEAU

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2005

	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
Increase (decrease) in cash and cash equivalents:			
Cash flows from operating activities:			
Cash receipts from customers	\$ 1,536,839	703,787	2,240,626
Payments to suppliers for goods and services	(278,078)	(823,081)	(1,101,159)
Payments to employees for services	(469,663)	(50,279)	(519,942)
Payments for interfund exchange transactions	(291,690)	(63,234)	(354,924)
Net cash provided by operating activities	<u>497,408</u>	<u>(232,807)</u>	<u>264,601</u>
Cash flows from noncapital financing activities:			
Transfers to other funds	(14,562)	-	(14,562)
Transfers from other funds	203,452	171,720	375,172
Net cash provided by noncapital financing activities	<u>188,890</u>	<u>171,720</u>	<u>360,610</u>
Cash flows from capital and related financing activities:			
Cash received from contributed capital	46,810	-	46,810
Cash paid for acquisition and construction of capital assets	(359,859)	(10,650)	(370,509)
Net cash used by capital and related financing activities	<u>(313,049)</u>	<u>(10,650)</u>	<u>(323,699)</u>
Cash flows from investing activities:			
Earnings from invested proceeds	70,686	25,185	95,871
Net increase (decrease) in cash and cash equivalents:	<u>443,935</u>	<u>(46,552)</u>	<u>397,383</u>
Cash and cash equivalents at beginning of year	<u>2,889,676</u>	<u>682,524</u>	<u>3,572,200</u>
Cash and cash equivalents at end of year	<u>\$ 3,333,611</u>	<u>635,972</u>	<u>3,969,583</u>

(Continued)



	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ <u>(291,033)</u>	<u>(206,120)</u>	<u>(497,153)</u>
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:			
Depreciation	922,991	23,086	946,077
(Increase) decrease in assets:			
Accounts receivable	(89,582)	(17,555)	(107,137)
Due from Federal government	3,998	-	3,998
Increase (decrease) in liabilities:			
Accounts payable	(141,518)	(36,341)	(177,859)
Accrued salaries payable	13,226	-	13,226
Accrued annual leave and compensation time	5,513	-	5,513
Pension benefit payable	73,813	4,123	77,936
Total adjustments	<u>788,441</u>	<u>(26,687)</u>	<u>761,754</u>
Net cash provided (used) by operating activities	\$ <u>497,408</u>	<u>(232,807)</u>	<u>264,601</u>

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

JUNEAU INTERNATIONAL AIRPORT

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
OPERATING REVENUES			
Charges for services:			
Landing fees	\$ 1,059,834	1,016,159	969,847
Tie-down and parking fees	106,545	107,446	112,496
Fuel flowage fee	166,376	195,118	152,073
Other	115,078	71,103	112,288
Building and land rentals	2,243,069	2,132,316	2,319,631
Total operating revenues	<u>3,690,902</u>	<u>3,522,142</u>	<u>3,666,335</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,779,101	1,558,625	1,403,189
Contracted services	730,410	663,913	1,077,609
Materials and utilities	843,010	686,144	720,022
Other	469,946	431,250	422,658
	<u>3,822,467</u>	<u>3,339,932</u>	<u>3,623,478</u>
Depreciation	2,728,809	2,779,311	2,499,371
Total operating expenses	<u>6,551,276</u>	<u>6,119,243</u>	<u>6,122,849</u>
Operating loss	<u>(2,860,374)</u>	<u>(2,597,101)</u>	<u>(2,456,514)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	79,725	17,566	91,659
State shared revenue - fuel tax	79,777	82,015	86,724
Federal operating grants	172,975	157,256	197,683
Amortization of bond issuance costs	(460)	(629)	-
Gain (loss) on disposal of capital assets	(57,886)	19,998	30,334
Net nonoperating income	<u>274,131</u>	<u>276,206</u>	<u>406,400</u>
Net loss before capital contributions and transfers	(2,586,243)	(2,320,895)	(2,050,114)
Capital contributions	5,177,477	5,447,414	3,000,670
Transfers in	-	250,000	1,154,000
Change in net assets	<u>2,591,234</u>	<u>3,376,519</u>	<u>2,104,556</u>
Total net assets - beginning	<u>55,223,230</u>	<u>51,846,711</u>	<u>49,742,155</u>
Total net assets - ending	\$ <u>57,814,464</u>	<u>55,223,230</u>	<u>51,846,711</u>

JUNEAU INTERNATIONAL AIRPORT

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Landing fees	\$ 1,005,000	1,005,000	1,059,834	54,834
Tie-down and parking fees	106,000	106,000	106,545	545
Fuel flowage fee	150,000	150,000	166,376	16,376
Other	203,700	203,700	115,078	(88,622)
Building and land rentals	2,186,200	2,186,200	2,243,069	56,869
Total operating revenues	<u>3,650,900</u>	<u>3,650,900</u>	<u>3,690,902</u>	<u>40,002</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,642,000	1,642,000	1,575,848	66,152
Contracted services	739,600	769,189	735,894	33,295
Materials and utilities	914,600	919,910	873,934	45,976
Capital outlay	97,000	97,602	-	97,602
Debt principal	-	-	60,000	(60,000)
Other	584,000	584,000	469,946	114,054
Total operating expenses	<u>3,977,200</u>	<u>4,012,701</u>	<u>3,715,622</u>	<u>297,079</u>
Operating loss	<u>(326,300)</u>	<u>(361,801)</u>	<u>(24,720)</u>	<u>337,081</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	64,600	64,600	79,725	15,125
State shared revenue - Fuel tax	80,000	80,000	79,777	(223)
Federal operating grants	227,200	227,802	172,975	(54,827)
Amortization of bond issuance costs	-	-	(460)	(460)
Gain (loss) on disposal of capital assets	-	31,510	(57,886)	(89,396)
Net nonoperating income	<u>371,800</u>	<u>403,912</u>	<u>274,131</u>	<u>(129,781)</u>
Change in net assets (Non-GAAP)	\$ <u>45,500</u>	<u>42,111</u>	249,411	<u>207,300</u>
Encumbrance adjustment			36,408	
Depreciation expense			(2,728,809)	
Pension expense			(203,253)	
Principal paid on debt			60,000	
Capital contributions			5,177,477	
Change in net assets			<u>\$ 2,591,234</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BARTLETT REGIONAL HOSPITAL

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
OPERATING REVENUES			
Charges for services - patient	\$ 53,866,887	51,682,527	47,380,337
Building and land rentals	7,847	7,847	8,897
Total operating revenues	<u>53,874,734</u>	<u>51,690,374</u>	<u>47,389,234</u>
OPERATING EXPENSES			
Salaries and fringe benefits	30,452,271	27,592,342	26,490,146
Contracted services	10,503,435	10,329,207	9,937,639
Materials and utilities	7,879,214	7,257,051	6,677,694
Other	2,032,831	2,368,470	2,027,339
	<u>50,867,751</u>	<u>47,547,070</u>	<u>45,132,818</u>
Depreciation	2,655,904	2,825,358	2,862,413
Total operating expenses	<u>53,523,655</u>	<u>50,372,428</u>	<u>47,995,231</u>
Operating income (loss)	<u>351,079</u>	<u>1,317,946</u>	<u>(605,997)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	180,887	82,561	324,520
State source revenue	-	-	72,619
Amortization of bond issuance costs	(34,303)	(19,009)	-
Interest expense	(69,309)	(106,687)	(211,328)
Gain (loss) on disposal of capital assets	(5,252)	11,093	(15,706)
Net nonoperating income (expenses)	<u>72,023</u>	<u>(32,042)</u>	<u>170,105</u>
Net income (loss) before contributions and transfers	423,102	1,285,904	(435,892)
Capital contributions	1,013,452	1,114,592	58,391
Transfers in	7,665,600	7,062,600	4,116,900
Transfers out	-	-	(37,400)
Change in net assets	<u>9,102,154</u>	<u>9,463,096</u>	<u>3,701,999</u>
Total net assets - beginning	<u>47,781,306</u>	<u>38,318,210</u>	<u>34,616,211</u>
Total net assets - ending	<u>\$ 56,883,460</u>	<u>47,781,306</u>	<u>38,318,210</u>

BARTLETT REGIONAL HOSPITAL

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal years ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services - patient	\$ 51,471,300	53,015,000	53,866,887	851,887
Building and land rentals	8,300	8,300	7,847	(453)
Total operating revenues	<u>51,479,600</u>	<u>53,023,300</u>	<u>53,874,734</u>	<u>851,434</u>
OPERATING EXPENSES				
Administration:				
Hospital board	480,289	496,800	397,769	99,031
Administration	5,245,094	5,425,400	4,719,260	706,140
Admitting and accounting	3,471,948	3,591,300	3,458,019	133,281
Health care:				
Nursing	16,211,703	16,769,000	16,670,646	98,354
Professional	16,990,143	17,574,200	18,273,752	(699,552)
General services	5,695,123	5,890,900	6,149,065	(258,165)
Capital outlay	210,000	600,000	951,055	(351,055)
Debt principal	1,644,700	1,644,700	1,368,380	276,320
Reserves	2,000,000	3,000,000	3,000,000	-
Total operating expenses	<u>51,949,000</u>	<u>54,992,300</u>	<u>54,987,946</u>	<u>4,354</u>
Operating loss	<u>(469,400)</u>	<u>(1,969,000)</u>	<u>(1,113,212)</u>	<u>855,788</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	175,900	175,900	180,887	4,987
Amortization of bond issuance costs	(34,300)	(34,300)	(34,303)	(3)
Interest expense	<u>(126,900)</u>	<u>(126,900)</u>	<u>(69,309)</u>	<u>57,591</u>
Net nonoperating income (expenses)	<u>14,700</u>	<u>14,700</u>	<u>77,275</u>	<u>62,575</u>
Loss before other sources (uses)	<u>(454,700)</u>	<u>(1,954,300)</u>	<u>(1,035,937)</u>	<u>918,363</u>
OTHER SOURCES (USES) - Transfers from:				
General Fund	790,200	790,200	790,200	-
Special Revenue Funds:				
Sales Tax	592,200	592,200	592,200	-
Tobacco Excise Tax	<u>233,200</u>	<u>233,200</u>	<u>233,200</u>	<u>-</u>
Total other sources (uses)	<u>1,615,600</u>	<u>1,615,600</u>	<u>1,615,600</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>1,160,900</u>	<u>(338,700)</u>	579,663	<u>918,363</u>
Reserves			3,000,000	
Capitalization of assets			951,055	
Depreciation expense			(2,655,904)	
Pension expense			(1,199,240)	
Principal payments on loans			1,368,380	
Loss on disposal of capital assets			(5,252)	
Transfers in for capital projects			6,050,000	
Capital contributions			<u>1,013,452</u>	
Change in net assets			\$ <u>9,102,154</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE WATER UTILITY

Comparative Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
OPERATING REVENUES			
Charges for services:			
Water fees	\$ 3,188,020	3,037,821	2,694,636
Other	31,706	11,960	11,283
Total operating revenues	<u>3,219,726</u>	<u>3,049,781</u>	<u>2,705,919</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,322,182	1,026,399	1,090,677
Contracted services	82,727	49,824	92,496
Materials and utilities	382,498	341,079	457,742
Other	450,846	444,686	417,639
	<u>2,238,253</u>	<u>1,861,988</u>	<u>2,058,554</u>
Depreciation	2,571,630	2,055,368	2,425,244
Total operating expenses	<u>4,809,883</u>	<u>3,917,356</u>	<u>4,483,798</u>
Operating loss	(1,590,157)	(867,575)	(1,777,879)
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	207,617	54,561	288,792
Amortization of bond issuance costs	(6,165)	(5,370)	-
Interest expense	(103,533)	(83,619)	(86,032)
Net nonoperating income (expenses)	<u>97,919</u>	<u>(34,428)</u>	<u>202,760</u>
Net loss before contributions and transfers	(1,492,238)	(902,003)	(1,575,119)
Capital contributions	339,312	622,841	138,145
Transfer in	-	3,025,000	357
Transfers out	(3,675)	(682)	(245,281)
Change in net assets	<u>(1,156,601)</u>	<u>2,745,156</u>	<u>(1,681,898)</u>
Total net assets - beginning	<u>64,051,856</u>	<u>61,306,700</u>	<u>62,988,598</u>
Total net assets - ending	<u>\$ 62,895,255</u>	<u>64,051,856</u>	<u>61,306,700</u>

AREAWIDE WATER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal years ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Water fees	\$ 3,206,600	3,206,600	3,188,020	(18,580)
Other	13,400	13,400	31,706	18,306
Total operating revenues	<u>3,220,000</u>	<u>3,220,000</u>	<u>3,219,726</u>	<u>(274)</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,226,700	1,226,700	1,202,712	23,988
Contracted services	108,000	120,998	86,250	34,748
Materials and utilities	478,000	503,509	382,800	120,709
Other	480,500	472,600	451,806	20,794
	<u>2,293,200</u>	<u>2,323,807</u>	<u>2,123,568</u>	<u>200,239</u>
Capital outlay	40,000	40,000	-	40,000
Debt principal	175,600	175,600	226,750	(51,150)
Replacement reserve	200,000	200,000	-	200,000
Total operating expenses	<u>2,708,800</u>	<u>2,739,407</u>	<u>2,350,318</u>	<u>389,089</u>
Operating income	<u>511,200</u>	<u>480,593</u>	<u>869,408</u>	<u>388,815</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for water extensions	30,000	30,000	137,753	107,753
Investment and interest income	190,300	190,300	207,617	17,317
Water extension additions	(172,700)	(204,282)	(181,411)	22,871
Amortization of bond issuance costs	-	-	(6,165)	(6,165)
Interest expense	(80,900)	(80,900)	(103,533)	(22,633)
Net nonoperating income (expenses)	<u>(33,300)</u>	<u>(64,882)</u>	<u>54,261</u>	<u>119,143</u>
Net income (loss) before other uses	477,900	415,711	923,669	507,958
OTHER USES				
Transfer to Capital Projects Funds	(1,200,000)	(1,888,332)	-	1,888,332
Change in net assets (Non-GAAP)	<u>\$ (722,100)</u>	<u>(1,472,621)</u>	<u>923,669</u>	<u>2,396,290</u>
Encumbrance adjustment			30,231	
Capitalization of assets			155,965	
Depreciation expense			(2,571,630)	
Pension expense			(119,470)	
Principal payments on loans			226,750	
Capital contributions from other sources			201,559	
Transfers out			(3,675)	
Change in net assets			<u>\$ (1,156,601)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE SEWER UTILITY

Comparative Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
OPERATING REVENUES			
Charges for services:			
Sewer fees	\$ 7,441,177	6,671,358	5,420,755
Other	229,623	166,368	23,137
Total operating revenues	<u>7,670,800</u>	<u>6,837,726</u>	<u>5,443,892</u>
OPERATING EXPENSES			
Salaries and fringe benefits	3,313,062	2,827,563	2,638,628
Contracted services	194,033	215,337	236,526
Materials and utilities	1,419,481	1,329,003	1,276,102
Other	813,823	783,031	799,336
	<u>5,740,399</u>	<u>5,154,934</u>	<u>4,950,592</u>
Depreciation	2,490,687	2,330,447	2,254,523
Total operating expenses	<u>8,231,086</u>	<u>7,485,381</u>	<u>7,205,115</u>
Operating loss	<u>(560,286)</u>	<u>(647,655)</u>	<u>(1,761,223)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	135,327	47,769	176,239
Loss on disposal of assets	(13,600)	-	-
Interest expense	(197,539)	(240,145)	(143,502)
Net nonoperating income (expenses)	<u>(75,812)</u>	<u>(192,376)</u>	<u>32,737</u>
Net loss before contributions and transfers	(636,098)	(840,031)	(1,728,486)
Capital contributions	267,821	269,849	136,555
Transfers in	20,000	810,000	55,000
Transfers out	(27,928)	(22,718)	(5,346)
Change in net assets	<u>(376,205)</u>	<u>217,100</u>	<u>(1,542,277)</u>
Total net assets - beginning	<u>55,701,438</u>	<u>55,484,338</u>	<u>57,026,615</u>
Total net assets - ending	<u>\$ 55,325,233</u>	<u>55,701,438</u>	<u>55,484,338</u>

AREAWIDE SEWER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal years ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Sewer fees	\$ 7,393,300	7,393,300	7,441,177	47,877
Other	29,900	29,900	229,623	199,723
Total operating revenues	<u>7,423,200</u>	<u>7,423,200</u>	<u>7,670,800</u>	<u>247,600</u>
OPERATING EXPENSES				
Salaries and fringe benefits	3,167,000	3,167,000	3,040,017	126,983
Contracted services	287,700	321,687	211,532	110,155
Materials and utilities	1,420,300	1,421,615	1,430,488	(8,873)
Other	992,100	1,000,360	813,823	186,537
	<u>5,867,100</u>	<u>5,910,662</u>	<u>5,495,860</u>	<u>414,802</u>
Capital outlay	253,000	354,233	132,040	222,193
Debt principal	596,000	596,000	476,848	119,152
Total operating expenses	<u>6,716,100</u>	<u>6,860,895</u>	<u>6,104,748</u>	<u>756,147</u>
Operating income	<u>707,100</u>	<u>562,305</u>	<u>1,566,052</u>	<u>1,003,747</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for sewer extensions	-	-	67,388	67,388
Investment and interest income	79,000	79,000	135,327	56,327
Sewer extension additions	-	-	(25,245)	(25,245)
Interest expense	(277,900)	(277,900)	(197,539)	80,361
Loss on disposal of assets	-	-	(13,600)	(13,600)
Net nonoperating income (expenses)	<u>(198,900)</u>	<u>(198,900)</u>	<u>(33,669)</u>	<u>165,231</u>
Change in net assets (Non-GAAP)	\$ <u>508,200</u>	<u>363,405</u>	1,532,383	<u>1,168,978</u>
Encumbrance adjustment			43,209	
Capitalization of assets			142,582	
Depreciation expense			(2,490,687)	
Pension expense			(273,045)	
Principal payments on loans			476,848	
Capital contributions			200,433	
Transfer in for capital projects			20,000	
Transfer out for special assessments			(27,928)	
Change in net assets			\$ <u>(376,205)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BOAT HARBORS

Comparative Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
OPERATING REVENUES			
Charges for services:			
Stall rents	\$ 541,944	507,994	506,912
Mooring fees	607,623	501,743	531,332
Wait list administration fees	18,795	20,837	9,831
Other	627,085	556,955	470,501
Total operating revenues	<u>1,795,447</u>	<u>1,587,529</u>	<u>1,518,576</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,187,591	994,315	910,674
Contracted services	97,603	73,814	68,551
Materials and utilities	433,299	389,649	356,446
Other	387,717	305,611	324,757
	<u>2,106,210</u>	<u>1,763,389</u>	<u>1,660,428</u>
Depreciation	970,550	901,992	681,663
Total operating expenses	<u>3,076,760</u>	<u>2,665,381</u>	<u>2,342,091</u>
Operating loss	<u>(1,281,313)</u>	<u>(1,077,852)</u>	<u>(823,515)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	26,357	29,519	57,158
State source - raw fish tax	298,218	221,435	218,549
Amortization of bond issuance costs	(7,148)	(3,574)	-
Gain (Loss) on disposal of capital assets	3,819	(161,147)	-
Net nonoperating income (expenses)	<u>321,246</u>	<u>86,233</u>	<u>275,707</u>
Net loss before contributions and transfers	(960,067)	(991,619)	(547,808)
Capital contributions	3,738,953	1,908,356	5,560,248
Transfers in	484,000	9,379,000	106,200
Transfers out	-	-	(140,000)
Change in net assets	<u>3,262,886</u>	<u>10,295,737</u>	<u>4,978,640</u>
Total net assets - beginning	<u>28,486,808</u>	<u>18,191,071</u>	<u>13,212,431</u>
Total net assets - ending	<u>\$ 31,749,694</u>	<u>28,486,808</u>	<u>18,191,071</u>

BOAT HARBORS

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Stall rents	\$ 557,000	557,000	541,944	(15,056)
Mooring fees	490,000	490,000	607,623	117,623
Wait list administration fees	14,000	14,000	18,795	4,795
Other	500,600	500,600	627,085	126,485
Total operating revenues	<u>1,561,600</u>	<u>1,561,600</u>	<u>1,795,447</u>	<u>233,847</u>
EXPENSES				
Salaries and fringe benefits	879,700	967,100	1,038,390	(71,290)
Contracted services	105,000	107,654	110,299	(2,645)
Materials and utilities	400,200	401,109	433,626	(32,517)
Capital outlay	60,000	62,118	-	62,118
Other	400,900	400,978	388,901	12,077
Total operating expenses	<u>1,845,800</u>	<u>1,938,959</u>	<u>1,971,216</u>	<u>(32,257)</u>
Operating loss	<u>(284,200)</u>	<u>(377,359)</u>	<u>(175,769)</u>	<u>201,590</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	41,400	41,400	26,357	(15,043)
State sources - raw fish tax	250,000	250,000	298,218	48,218
Amortization of bond issuance costs	-	-	(7,148)	(7,148)
Gain on disposal of capital assets	-	-	3,819	3,819
Net nonoperating income (expenses)	<u>291,400</u>	<u>291,400</u>	<u>321,246</u>	<u>29,846</u>
Change in net assets (Non-GAAP)	<u>\$ 7,200</u>	<u>(85,959)</u>	145,477	<u>231,436</u>
Encumbrance adjustment			14,207	
Depreciation expense			(970,550)	
Pension expense			(149,201)	
Capital contributions			3,738,953	
Transfers in for capital projects			484,000	
Change in net assets			<u>\$ 3,262,886</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Non-Major Enterprise Funds

DOCK

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
OPERATING REVENUES			
Charges for services:			
Mooring fees	\$ 554,590	543,736	498,804
Lightering fees	18,800	25,500	22,214
Maintenance fee	534,871	542,500	511,536
Transfer bridge fees	13,513	31,925	39,620
Dock leases and other fees	500,649	426,743	416,323
Total operating revenues	<u>1,622,423</u>	<u>1,570,404</u>	<u>1,488,497</u>
OPERATING EXPENSES			
Salaries and fringe benefits	562,215	463,783	439,101
Contracted services	8,901	25,822	25,544
Materials and utilities	190,456	193,272	149,948
Other	228,893	190,701	161,472
	<u>990,465</u>	<u>873,578</u>	<u>776,065</u>
Depreciation	922,991	897,837	753,397
Total operating expenses	<u>1,913,456</u>	<u>1,771,415</u>	<u>1,529,462</u>
Operating loss	(291,033)	(201,011)	(40,965)
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	70,686	20,565	45,836
Amortization of bond issuance costs	(20,916)	(41,832)	-
Loss on disposal of capital assets	(6,953)	(98,986)	-
Net nonoperating income (expenses)	<u>42,817</u>	<u>(120,253)</u>	<u>45,836</u>
Net income (loss) before contributions and transfers	(248,216)	(321,264)	4,871
Capital Contributions	46,810	78,105	-
Transfers in	203,452	506,823	6,700,410
Transfers out	(14,562)	(30,000)	(6,505)
Change in net assets	<u>(12,516)</u>	<u>233,664</u>	<u>6,698,776</u>
Total net assets - beginning	<u>21,148,409</u>	<u>20,914,745</u>	<u>14,215,969</u>
Total net assets - ending	<u>\$ 21,135,893</u>	<u>21,148,409</u>	<u>20,914,745</u>

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Mooring fees	\$ 400,000	400,000	554,590	154,590
Lightering fees	2,000	2,000	18,800	16,800
Maintenance fee	-	-	534,871	534,871
Transfer bridge fees	30,000	30,000	13,513	(16,487)
Dock leases and other fees	330,700	330,700	500,649	169,949
Total operating revenues	<u>762,700</u>	<u>762,700</u>	<u>1,622,423</u>	<u>859,723</u>
OPERATING EXPENSES				
Salaries and fringe benefits	599,500	599,500	488,402	111,098
Contracted services	60,000	60,840	8,901	51,939
Materials and utilities	51,400	53,601	190,456	(136,855)
Capital outlay	10,000	10,000	-	10,000
Other	230,700	230,987	229,793	1,194
Total operating expenses	<u>951,600</u>	<u>954,928</u>	<u>917,552</u>	<u>37,376</u>
Operating income (loss)	(188,900)	(192,228)	704,871	897,099
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	30,500	30,500	70,686	40,186
Amortization of bond issuance costs	-	-	(20,916)	(20,916)
Net nonoperating income (expenses)	<u>30,500</u>	<u>30,500</u>	<u>49,770</u>	<u>19,270</u>
Net income (loss) before other source	(158,400)	(161,728)	754,641	916,369
OTHER SOURCES (USES)				
Transfer from Marine Passenger Fee Fund	71,000	71,000	71,000	-
Transfer out to Marine Passenger Fee Fund	-	(14,562)	(14,562)	-
Total other sources (uses)	<u>71,000</u>	<u>56,438</u>	<u>56,438</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>(87,400)</u>	<u>(105,290)</u>	811,079	<u>916,369</u>
Encumbrance adjustment			900	
Depreciation expense			(922,991)	
Pension expense			(73,813)	
Loss on disposal of capital assets			(6,953)	
Capital contributions			46,810	
Transfers in for capital projects			132,452	
Change in net assets			<u>\$ (12,516)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Non-Major Enterprise Funds

WASTE MANAGEMENT

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2005, 2004 and 2003

OPERATING REVENUES	<u>2005</u>	<u>2004</u>	<u>2003</u>
Charges for services:			
Recycling and hazardous waste utility fees	\$ 609,542	731,621	564,969
Junked vehicle fees	111,800	-	-
Total operating revenues	<u>721,342</u>	<u>731,621</u>	<u>564,969</u>
 OPERATING EXPENSES			
Salaries and fringe benefits	54,402	42,711	22,716
Contracted services	755,117	645,317	447,499
Materials and utilities	5,330	8,632	12,255
Other	89,527	40,767	32,047
	<u>904,376</u>	<u>737,427</u>	<u>514,517</u>
 Depreciation	<u>23,086</u>	<u>22,731</u>	<u>22,731</u>
Total operating expenses	<u>927,462</u>	<u>760,158</u>	<u>537,248</u>
 Operating income (loss)	(206,120)	(28,537)	27,721
 NONOPERATING INCOME - Investment and interest income	<u>25,185</u>	<u>6,049</u>	<u>41,246</u>
 Net income before transfers	(180,935)	(22,488)	68,967
 Transfer in	<u>171,720</u>	-	-
Change in net assets	(9,215)	(22,488)	68,967
 Total net assets - beginning	<u>1,075,776</u>	<u>1,098,264</u>	<u>1,029,297</u>
 Total net assets - ending	\$ <u><u>1,066,561</u></u>	<u><u>1,075,776</u></u>	<u><u>1,098,264</u></u>

WASTE MANAGEMENT

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Recycling and hazardous waste utility fees	\$ 753,600	753,600	609,542	(144,058)
Junked vehicle fees	-	-	111,800	111,800
Total operating revenues	<u>753,600</u>	<u>753,600</u>	<u>721,342</u>	<u>(32,258)</u>
OPERATING EXPENSES				
Salaries and fringe benefits	50,000	50,000	50,279	(279)
Contracted services	693,600	884,211	856,271	27,940
Materials and utilities	18,300	18,300	5,330	12,970
Other	81,400	81,400	89,527	(8,127)
	<u>843,300</u>	<u>1,033,911</u>	<u>1,001,407</u>	<u>32,504</u>
Capital outlay	100,000	100,000	10,650	89,350
Total operating expenses	<u>943,300</u>	<u>1,133,911</u>	<u>1,012,057</u>	<u>121,854</u>
Operating income (loss)	(189,700)	(380,311)	(290,715)	89,596
NONOPERATING INCOME				
Investment and interest income	40,000	40,000	25,185	(14,815)
Change in net assets (Non-GAAP)	<u>\$ (149,700)</u>	<u>(340,311)</u>	(265,530)	<u>74,781</u>
Encumbrance adjustment			101,154	
Capitalization of assets			10,650	
Depreciation expense			(23,086)	
Pension expense			(4,123)	
Transfers in			171,720	
Change in net assets			<u>\$ (9,215)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.



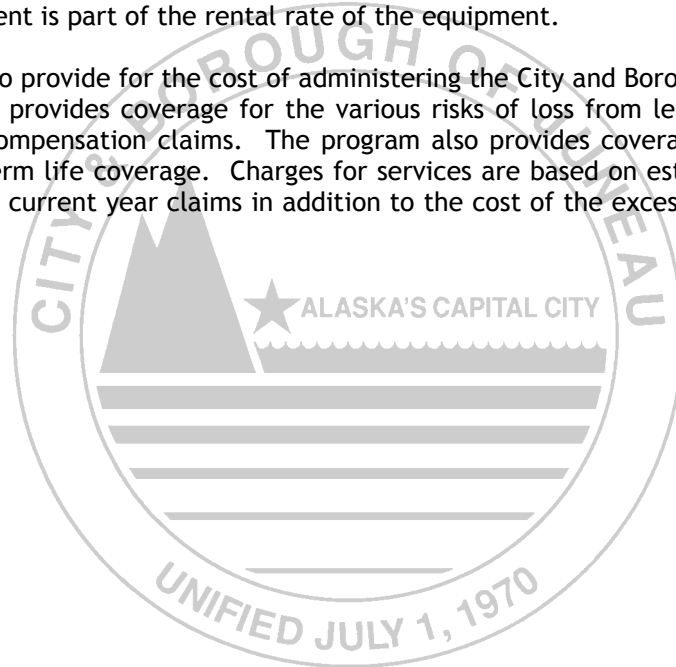
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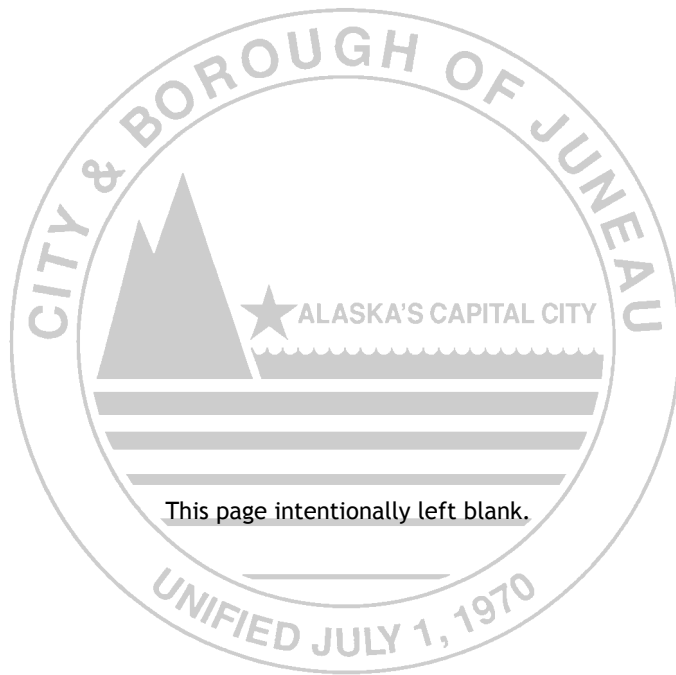
INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Equipment Service Fund - To provide for the maintenance, repair and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges from user departments within the City and Borough. Expenses include labor, materials, supplies and services. Replacement of equipment is part of the rental rate of the equipment.

Self-insurance Fund - To provide for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage and workers' compensation claims. The program also provides coverage for medical, dental and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.





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CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Net Assets

June 30, 2005

with comparative total amounts for 2004 and 2003

	Central Equipment Service	Self- insurance	Totals		
			<u>2005</u>	<u>2004</u>	<u>2003</u>
ASSETS					
Current assets:					
Equity in central treasury	\$ 3,014,969	3,723,624	6,738,593	5,384,785	4,757,730
Receivables - other	-	399,559	399,559	190,446	183,202
Inventories	289,966	-	289,966	273,952	273,650
Prepaid items - insurance	-	133,710	133,710	1,984	2,407
Total current assets	<u>3,304,935</u>	<u>4,256,893</u>	<u>7,561,828</u>	<u>5,851,167</u>	<u>5,216,989</u>
Capital assets:					
Buildings and improvements	17,828	-	17,828	17,828	17,828
Machinery, equipment and fixtures	12,654,070	19,105	12,673,175	12,841,945	12,108,555
Less accumulated depreciation	(7,996,744)	(18,375)	(8,015,119)	(7,682,547)	(7,032,891)
Net property, plant and equipment	<u>4,675,154</u>	<u>730</u>	<u>4,675,884</u>	<u>5,177,226</u>	<u>5,093,492</u>
Total assets	<u>7,980,089</u>	<u>4,257,623</u>	<u>12,237,712</u>	<u>11,028,393</u>	<u>10,310,481</u>
LIABILITIES					
Current liabilities:					
Accounts payable	76,628	88,530	165,158	195,468	253,480
Contracts payable - current	16,776	-	16,776	64,459	137,713
Accrued salaries, payroll taxes and withholdings payable	14,953	11,345	26,298	26,574	21,987
Accrued annual leave and compensation time	17,241	14,070	31,311	19,040	30,504
Accrued and other liabilities	185	3,206,337	3,206,522	3,049,585	2,567,678
Total current liabilities	<u>125,783</u>	<u>3,320,282</u>	<u>3,446,065</u>	<u>3,355,126</u>	<u>3,011,362</u>
Long-term liabilities:					
Accrued annual leave and compensation time	22,611	19,168	41,779	59,010	41,611
Long-term contracts payable	-	-	-	16,780	81,030
Total long-term liabilities	<u>22,611</u>	<u>19,168</u>	<u>41,779</u>	<u>75,790</u>	<u>122,641</u>
Total liabilities	<u>148,394</u>	<u>3,339,450</u>	<u>3,487,844</u>	<u>3,430,916</u>	<u>3,134,003</u>
NET ASSETS					
Invested in capital assets, net of related debt	4,658,193	730	4,658,923	5,095,081	4,872,396
Unrestricted	<u>3,173,502</u>	<u>917,443</u>	<u>4,090,945</u>	<u>2,502,396</u>	<u>2,304,082</u>
Total net assets	<u>\$ 7,831,695</u>	<u>918,173</u>	<u>8,749,868</u>	<u>7,597,477</u>	<u>7,176,478</u>

CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2005

with comparative total amounts for 2004 and 2003

	Central Equipment Services	Self- insurance	Totals		
			2005	2004	2003
OPERATING REVENUES - Charges for services \$	2,204,844	13,565,172	15,770,016	14,943,612	12,830,025
OPERATING EXPENSES					
Salaries and fringe benefits	345,182	273,741	618,923	614,320	576,474
Contracted services	6,152	35,100	41,252	292,293	460,789
Materials and utilities	211,182	-	211,182	236,830	209,211
Insurance premiums	-	10,453,156	10,453,156	10,122,153	9,440,276
Claims	-	1,640,616	1,640,616	2,024,911	1,161,384
Other:					
Gasoline and oil	623,765	-	623,765	351,158	347,122
Miscellaneous	127,023	97,790	224,813	175,504	191,016
	1,313,304	12,500,403	13,813,707	13,817,169	12,386,272
Depreciation	877,499	209	877,708	889,646	857,472
Total operating expenses	2,190,803	12,500,612	14,691,415	14,706,815	13,243,744
Operating income (loss)	14,041	1,064,560	1,078,601	236,797	(413,719)
NONOPERATING INCOME (EXPENSES)					
State equipment grant	3,445	-	3,445	159,135	-
Investment and interest income	84,707	-	84,707	19,866	138,655
Interest expense	(1,840)	-	(1,840)	(5,649)	(11,952)
Gain (Loss) on disposal of assets	(12,522)	-	(12,522)	10,850	41,350
Net nonoperating income (expenses)	73,790	-	73,790	184,202	168,053
Income (loss) before transfer	87,831	1,064,560	1,152,391	420,999	(245,666)
Transfer out	-	-	-	-	(191,000)
Change in net assets	87,831	1,064,560	1,152,391	420,999	(436,666)
Total net assets - beginning	7,743,864	(146,387)	7,597,477	7,176,478	7,613,144
Total net assets - ending	\$ 7,831,695	918,173	8,749,868	7,597,477	7,176,478

Internal Service Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2005
with comparative total amounts for 2004 and 2003

	Central Equipment Service	Self- insurance	Totals		
			<u>2005</u>	<u>2004</u>	<u>2003</u>
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash receipts from users	\$ 2,374,470	13,186,433	15,560,903	14,936,368	12,754,907
Payments to suppliers for goods and services	(941,301)	(12,274,596)	(13,215,897)	(12,778,833)	(12,138,856)
Payments to employees for services	(347,071)	(277,088)	(624,159)	(603,798)	(572,435)
Net cash provided by operating activities	<u>1,086,098</u>	<u>634,749</u>	<u>1,720,847</u>	<u>1,553,737</u>	<u>43,616</u>
Cash flows from noncapital financing activities -					
Transfers to other funds	-	-	-	-	(191,000)
Cash flows from capital and related financing activities:					
Cash received from disposal of capital assets	30,345	-	30,345	12,736	77,567
Cash received from state capital grant	3,445	-	3,445	159,135	-
Cash paid for the acquisition of capital assets	(419,232)	-	(419,232)	(975,267)	(971,439)
Principal paid on long-term contracts	(64,463)	-	(64,463)	(137,504)	(131,256)
Interest paid on long-term contracts	(1,841)	-	(1,841)	(5,648)	(11,952)
Net cash used by capital and related financing activities	<u>(451,746)</u>	<u>-</u>	<u>(451,746)</u>	<u>(946,548)</u>	<u>(1,037,080)</u>
Cash flows from investing activities -					
Earnings from invested proceeds	84,707	-	84,707	19,866	138,655
Net increase (decrease) in cash and cash equivalents	719,059	634,749	1,353,808	627,055	(1,045,809)
Cash and cash equivalents at beginning of year	<u>2,295,910</u>	<u>3,088,875</u>	<u>5,384,785</u>	<u>4,757,730</u>	<u>5,803,539</u>
Cash and cash equivalents at end of year	<u>\$ 3,014,969</u>	<u>3,723,624</u>	<u>6,738,593</u>	<u>5,384,785</u>	<u>4,757,730</u>
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 14,041	1,064,560	1,078,601	236,797	(413,719)
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:					
Depreciation	877,499	209	877,708	889,646	857,472
(Increase) decrease in assets:					
Receivables - other	169,626	(378,739)	(209,113)	(7,244)	(75,118)
Inventories	(16,014)	-	(16,014)	(302)	(13,123)
Prepaid expenses	-	(131,726)	(131,726)	423	131,960
Increase (decrease) in liabilities:					
Accounts payable	43,556	(73,866)	(30,310)	(58,012)	(567,590)
Accrued salaries payable	268	(544)	(276)	4,587	(2,054)
Accrued annual leave and compensation time	(2,157)	(2,803)	(4,960)	5,935	6,093
Accrued and other liabilities	(721)	157,658	156,937	481,907	119,695
Total adjustments	<u>1,072,057</u>	<u>(429,811)</u>	<u>642,246</u>	<u>1,316,940</u>	<u>457,335</u>
Net cash provided (used) by operating activities	<u>\$ 1,086,098</u>	<u>634,749</u>	<u>1,720,847</u>	<u>1,553,737</u>	<u>43,616</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

CENTRAL EQUIPMENT SERVICES

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
OPERATING REVENUES - Charges for services	\$ 2,204,844	2,012,588	1,851,653
OPERATING EXPENSES			
Salaries and fringe benefits	345,182	335,210	309,510
Contracted services	6,152	6,146	7,490
Materials and utilities	211,182	236,830	209,211
Other:			
Gasoline and oil	623,765	351,158	347,122
Miscellaneous	127,023	103,722	118,442
	<u>1,313,304</u>	<u>1,033,066</u>	<u>991,775</u>
Depreciation	877,499	889,437	857,263
Total operating expenses	<u>2,190,803</u>	<u>1,922,503</u>	<u>1,849,038</u>
Operating income	<u>14,041</u>	<u>90,085</u>	<u>2,615</u>
NONOPERATING INCOME (EXPENSES)			
State equipment grant	3,445	159,135	-
Investment and interest income	84,707	19,866	138,655
Interest expense	(1,840)	(5,649)	(11,952)
Gain (loss) on disposal of capital assets	(12,522)	10,850	41,350
Net nonoperating income	<u>73,790</u>	<u>184,202</u>	<u>168,053</u>
Income before transfer	87,831	274,287	170,668
Transfer out	-	-	(191,000)
Change in net assets	<u>87,831</u>	<u>274,287</u>	<u>(20,332)</u>
Total net assets - beginning	<u>7,743,864</u>	<u>7,469,577</u>	<u>7,489,909</u>
Total net assets - ending	<u>\$ 7,831,695</u>	<u>7,743,864</u>	<u>7,469,577</u>

CENTRAL EQUIPMENT SERVICES

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 2,036,400	2,874,112	2,204,844	(669,268)
OPERATING EXPENSES				
Salaries and fringe benefits	349,500	349,500	345,182	4,318
Contracted services	9,700	9,725	6,152	3,573
Materials and utilities	176,200	179,662	213,739	(34,077)
Other:				
Gasoline and oil	378,300	465,757	623,765	(158,008)
Miscellaneous	133,200	140,900	127,023	13,877
Capital outlay	1,238,300	2,444,582	1,701,122	743,460
Debt principal	-	-	64,463	(64,463)
Total operating expenses	<u>2,285,200</u>	<u>3,590,126</u>	<u>3,081,446</u>	<u>508,680</u>
Operating loss	(248,800)	(716,014)	(876,602)	(160,588)
NONOPERATING INCOME (EXPENSES)				
State equipment grant	-	31,800	3,445	(28,355)
Investment and interest income	89,800	89,800	84,707	(5,093)
Interest expense-capital leases	-	-	(1,840)	(1,840)
Gain on disposal of capital assets	-	-	30,345	30,345
Net nonoperating income	<u>89,800</u>	<u>121,600</u>	<u>116,657</u>	<u>(4,943)</u>
Change in net assets (Non-GAAP)	\$ <u>(159,000)</u>	<u>(594,414)</u>	(759,945)	<u>(165,531)</u>
Encumbrance adjustment			1,284,447	
Capitalization of assets			419,232	
Net book value of assets disposed			(42,867)	
Depreciation expense			(877,499)	
Principal paid on debt			64,463	
Change in net assets			\$ <u>87,831</u>	

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

SELF-INSURANCE

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2005, 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
OPERATING REVENUES - Charges for services	\$ 13,565,172	12,931,024	10,978,372
OPERATING EXPENSES			
Salaries and fringe benefits	273,741	279,110	266,964
Contracted services	35,100	286,147	453,299
Insurance premiums	10,453,156	10,122,153	9,440,276
Claims	1,640,616	2,024,911	1,161,384
Other	97,790	71,782	72,574
	<u>12,500,403</u>	<u>12,784,103</u>	<u>11,394,497</u>
Depreciation	209	209	209
Total operating expenses	<u>12,500,612</u>	<u>12,784,312</u>	<u>11,394,706</u>
Change in net assets	1,064,560	146,712	(416,334)
Total net assets - beginning	<u>(146,387)</u>	<u>(293,099)</u>	<u>123,235</u>
Total net assets - ending	<u>\$ 918,173</u>	<u>(146,387)</u>	<u>(293,099)</u>

SELF-INSURANCE

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 12,471,600	12,471,600	13,565,172	1,093,572
OPERATING EXPENSES				
Salaries and fringe benefits	332,500	332,500	278,638	53,862
Contracted services	270,200	320,200	35,100	285,100
Insurance premiums	10,611,700	10,611,700	10,456,656	155,044
Claims	718,000	718,000	1,640,616	(922,616)
Other	103,800	103,800	97,790	6,010
Total operating expenses	12,036,200	12,086,200	12,508,800	(422,600)
Change in net assets (Non-GAAP)	\$ 435,400	385,400	1,056,372	670,972
Encumbrance adjustment			8,397	
Depreciation expense			(209)	
Change in net assets			\$ 1,064,560	



FIDUCIARY FUNDS

Agency Funds

The Agency Funds are used to report resources held by the City and Borough in a purely custodial capacity (assets equal liabilities). These funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Mental Health Payee - To account for monies received from state sources to be used for housing and food for individuals deemed incapable of handling these monies themselves.

Senior Citizens Housing - To account for monies received from state sources to be used for qualifying senior citizens to acquire housing.

Golf Club - To account for monies received from private sources to be used toward the future construction of the Juneau Golf Course by an independent party.

Sister City - To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant - To account for monies received from private sources to be granted to local organizations and individuals to promote historical projects.

Juneau Public Library Endowment - To account for monies received from private sources to be granted to local organizations to promote the local library infrastructure.

CITY and BOROUGH OF JUNEAU

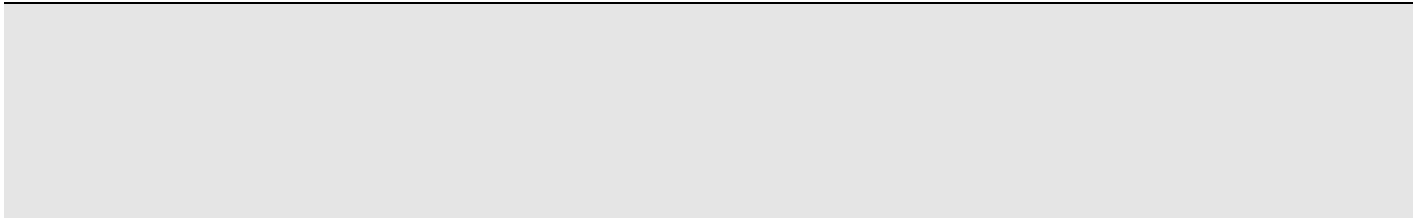
Agency Funds

Combining Statement of Fiduciary Assets and Liabilities

June 30, 2005

with comparative total amounts for 2004 and 2003

	<u>Mental Health Payee</u>	<u>Senior Citizens Housing</u>	<u>Golf Club</u>	<u>Sister City</u>
ASSETS				
Equity in central treasury	\$ 1,361	11,899	12,219	906
Plant and equipment	-	-	-	-
Total assets	<u>\$ 1,361</u>	<u>11,899</u>	<u>12,219</u>	<u>906</u>
LIABILITIES				
Accounts payable	\$ -	-	-	-
Accrued and other liabilities	<u>1,361</u>	<u>11,899</u>	<u>12,219</u>	<u>906</u>
Total liabilities	<u>\$ 1,361</u>	<u>11,899</u>	<u>12,219</u>	<u>906</u>



<u>Museum Grant</u>	<u>Juneau Public Library Endowment</u>	<u>Totals</u>		
		<u>2005</u>	<u>2004</u>	<u>2003</u>
17,969	893,371	937,725	909,407	899,374
-	7,588	7,588	7,588	7,588
<u>17,969</u>	<u>900,959</u>	<u>945,313</u>	<u>916,995</u>	<u>906,962</u>
2,000	-	2,000	-	-
<u>15,969</u>	<u>900,959</u>	<u>943,313</u>	<u>916,995</u>	<u>906,962</u>
<u>17,969</u>	<u>900,959</u>	<u>945,313</u>	<u>916,995</u>	<u>906,962</u>

CITY and BOROUGH OF JUNEAU

Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

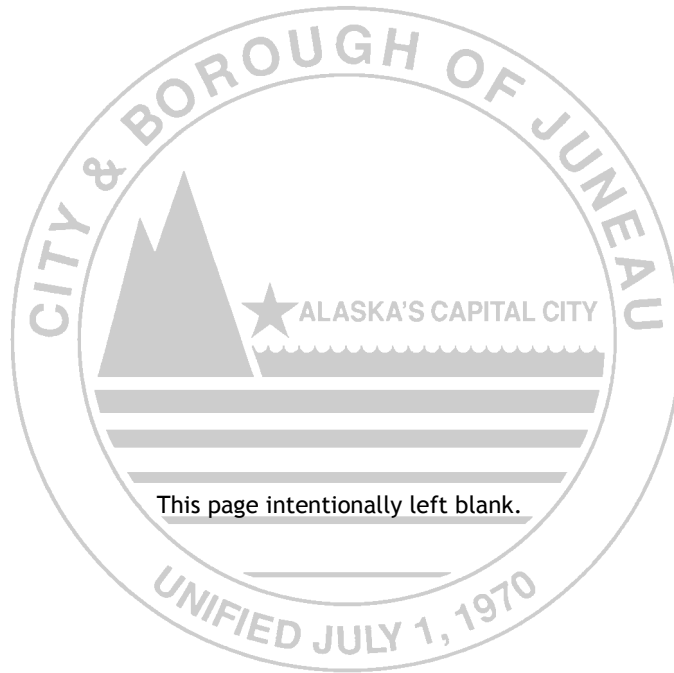
For the fiscal year ended June 30, 2005

	Assets			Balance at June 30, 2005
	Balance at July 1, 2004	Increase	Decrease	
Mental Health Payee:				
Equity in central treasury	\$ 1,353	8	-	1,361
Accrued and other liabilities	-	-	-	-
Total Mental Health Payee	1,353	8	-	1,361
Senior Citizens Housing:				
Equity in central treasury	11,899	-	-	11,899
Accrued and other liabilities	-	-	-	-
Total Senior Citizens Housing	11,899	-	-	11,899
Golf Club:				
Equity in central treasury	11,843	376	-	12,219
Accrued and other liabilities	-	-	-	-
Total Golf Club	11,843	376	-	12,219
Sister City:				
Equity in central treasury	1,173	33	300	906
Accrued and other liabilities	-	-	-	-
Total Sister City	1,173	33	300	906
Museum Grant:				
Equity in central treasury	17,274	3,934	3,239	17,969
Accounts payable	-	-	-	-
Accrued and other liabilities	-	-	-	-
Total Museum Grant	17,274	3,934	3,239	17,969
Juneau Public Library Endowment:				
Equity in central treasury	865,865	27,506	-	893,371
Plant and equipment	7,588	-	-	7,588
Accrued and other liabilities	-	-	-	-
Total Juneau Public Library Endowment	873,453	27,506	-	900,959
Total Agency Funds	\$ 916,995	31,857	3,539	945,313



Liabilities

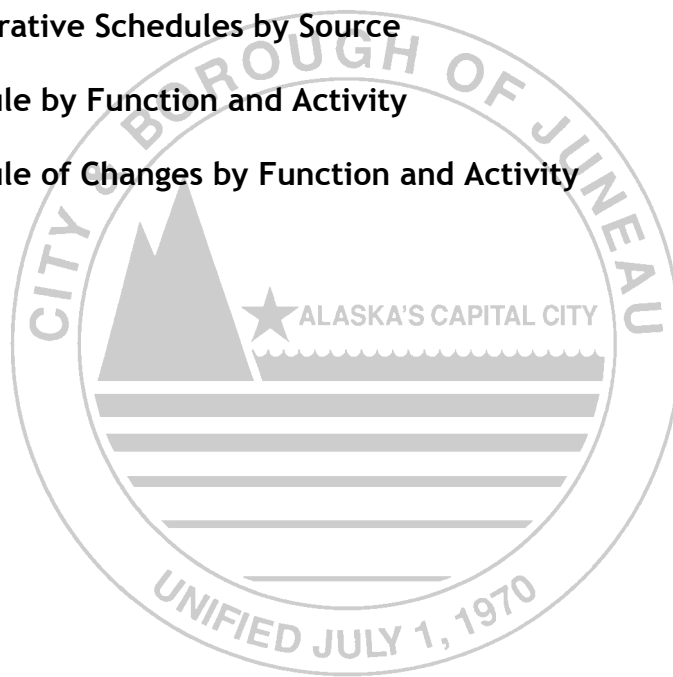
<u>Balance at July 1, 2004</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance at June 30, 2005</u>
-	-	-	-
1,353	8	-	1,361
<u>1,353</u>	<u>8</u>	<u>-</u>	<u>1,361</u>
-	-	-	-
11,899	-	-	11,899
<u>11,899</u>	<u>-</u>	<u>-</u>	<u>11,899</u>
-	-	-	-
11,843	376	-	12,219
<u>11,843</u>	<u>376</u>	<u>-</u>	<u>12,219</u>
-	-	-	-
1,173	33	300	906
<u>1,173</u>	<u>33</u>	<u>300</u>	<u>906</u>
-	-	-	-
-	2,000	-	2,000
17,274	1,934	3,239	15,969
<u>17,274</u>	<u>3,934</u>	<u>3,239</u>	<u>17,969</u>
-	-	-	-
-	-	-	-
873,453	27,506	-	900,959
<u>873,453</u>	<u>27,506</u>	<u>-</u>	<u>900,959</u>
<u>916,995</u>	<u>31,857</u>	<u>3,539</u>	<u>945,313</u>



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CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

- Comparative Schedules by Source
- Schedule by Function and Activity
- Schedule of Changes by Function and Activity





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Capital Assets Used in the Operation of Governmental Funds

Comparative Schedules By Source

June 30, 2005

with comparative total amounts for 2004 and 2003

	<u>2005</u>	<u>2004</u>	<u>2003</u>
Governmental fund capital assets:			
Land	\$ 36,500,884	36,500,884	35,647,034
Buildings and improvements	185,229,925	173,843,569	171,644,619
Machinery, equipment and fixtures	24,964,455	25,021,784	23,688,514
Infrastructure	178,656,572	178,199,015	172,468,062
Construction in progress	56,001,616	48,728,840	39,810,807
	<u>\$ 481,353,452</u>	<u>462,294,092</u>	<u>443,259,036</u>
Investment in governmental fund capital assets by source:			
General fund	\$ 4,193,680	4,268,856	4,400,402
Special revenue funds	5,047,783	5,177,002	5,283,449
Capital projects funds	373,661,077	354,397,322	335,295,686
Donations	98,450,912	98,450,912	98,279,499
	<u>\$ 481,353,452</u>	<u>462,294,092</u>	<u>443,259,036</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

CITY and BOROUGH OF JUNEAU

Capital Assets Used in the Operation of Governmental Funds

Schedule By Function and Activity

As of June 30, 2005, 2004 and 2003

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>
Legislative	\$ -	2,248,180	29,933
Legal	-	-	19,514
Administration:			
Manager	-	-	17,483
Personnel/Clerk	-	-	34,292
Management Information Systems	-	-	2,640,759
Lands	13,321,441	792,942	104,498
Education	4,999,157	107,447,491	5,326,268
Community development	3,900,000	8,004,060	90,213
Finance	-	40,400	202,202
Engineering	-	4,184	-
Library	94,544	6,229,773	1,821,235
Social services	-	-	-
Recreation:			
Parks and Landscape Maintenance	8,432,035	11,396,643	385,401
Eaglecrest	-	4,750,629	2,359,397
Parks and Recreation	-	12,234,706	758,738
Public safety:			
Police	920,812	8,348,924	2,330,085
Fire	642,315	10,290,796	1,565,159
Public works:			
Building Maintenance	-	1,089,709	23,228
Downtown Parking	-	951,855	30,767
Streets	1,592,579	4,290,199	147,458
Public transportation	-	665,502	6,727,891
Tourism and conventions	2,598,001	6,443,932	349,934
Construction work in progress	-	-	-
	<u>\$ 36,500,884</u>	<u>185,229,925</u>	<u>24,964,455</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

<u>Infrastructure</u>	<u>Construction work in progress</u>	<u>Totals</u>		
		<u>2005</u>	<u>2004</u>	<u>2003</u>
-	-	2,278,113	2,245,629	2,245,628
-	-	19,514	19,514	19,514
-	-	17,483	17,483	17,483
-	-	34,292	26,298	26,298
-	-	2,640,759	2,640,759	2,635,072
93,727	-	14,312,608	14,230,834	13,463,548
57,200	-	117,830,116	112,281,327	110,361,203
-	-	11,994,273	10,232,447	10,232,447
-	-	242,602	232,338	213,971
-	-	4,184	67,979	67,979
-	-	8,145,552	8,145,552	8,136,923
-	-	-	281,406	281,406
95,929	-	20,310,008	20,073,078	19,225,009
263,610	-	7,373,636	7,117,691	7,113,029
-	-	12,993,444	9,340,706	9,313,877
-	-	11,599,821	11,599,821	10,721,056
-	-	12,498,270	12,498,270	12,518,931
-	-	1,112,937	1,112,937	1,112,937
745,676	-	1,728,298	1,164,370	418,694
177,400,430	-	183,430,666	183,350,918	178,345,564
-	-	7,393,393	7,507,547	7,990,135
-	-	9,391,867	9,378,348	8,987,525
-	56,001,616	56,001,616	48,728,840	39,810,807
<u>178,656,572</u>	<u>56,001,616</u>	<u>481,353,452</u>	<u>462,294,092</u>	<u>443,259,036</u>

Capital Assets Used in the Operation of Governmental Funds

Schedule of Changes By Function and Activity

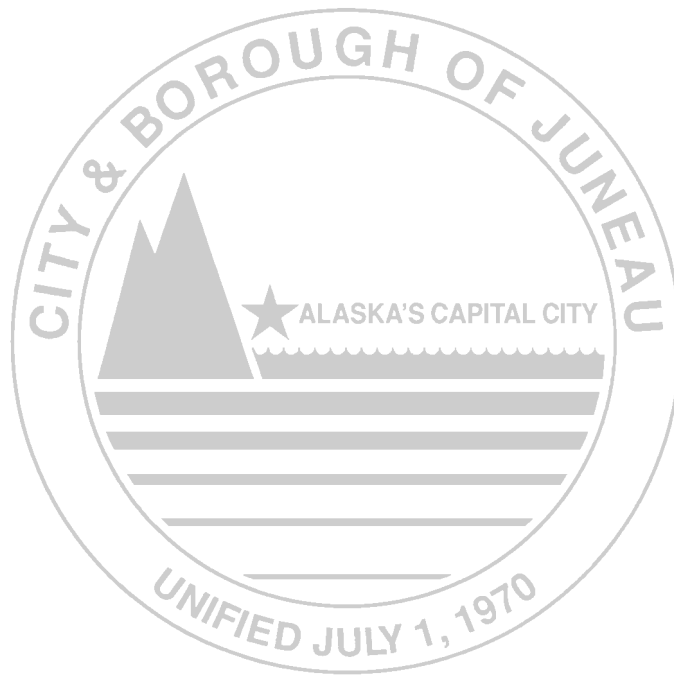
For the fiscal year ended June 30, 2005

All Asset Types	Beginning Balances	Additions	Deductions	Ending Balances
Legislative	\$ 2,266,577	468,432	-	2,735,009
Legal	50,520	12,593	-	63,113
Administration:				
Manager	17,483	-	-	17,483
Personnel/Clerk	26,298	7,994	-	34,292
Management Information Systems	2,640,759	-	-	2,640,759
Lands	14,392,051	127,704	3,500	14,516,255
Education	145,829,857	10,373,907	5,681,947	150,521,817
Community development	11,981,622	1,914,144	1,702,100	12,193,666
Finance	232,338	10,264	-	242,602
Engineering	67,979	-	63,796	4,183
Library	8,447,758	3,744	-	8,451,502
Social services	281,406	-	281,406	-
Recreation:				
Parks and Landscape Maintenance	22,237,960	740,584	236,931	22,741,613
Eaglecrest	7,539,676	1,116,745	271,275	8,385,146
Parks and Recreation	10,153,153	4,468,494	91,074	14,530,573
Public safety:				
Police	12,872,674	452,932	-	13,325,606
Fire	12,971,535	534,901	32,484	13,473,952
Public works:				
Building Maintenance	1,112,936	-	-	1,112,936
Downtown Parking	1,869,844	659,905	563,928	1,965,821
Streets	187,828,282	5,365,830	(1,219,934)	194,414,046
Public transportation	8,670,776	74,456	114,155	8,631,077
Community projects	1,123,174	719,930	283,421	1,559,683
Toursim and conventions	9,679,434	112,884	-	9,792,318
Total governmental funds capital assets	\$ 462,294,092	27,165,443	8,106,083	481,353,452

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.



CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2005

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
GOVERNMENTAL CAPITAL PROJECTS							
Schools:							
GO bond interest income	454-10	\$ 94,658	-	-	94,658	-	-
Dzantik'i Heeni site improvements	454-67	404,473	402,366	-	2,107	-	99%
ADA upgrades - Marie Drake	454-68	734,284	704,314	-	29,970	-	96%
Auke Bay Elem roof replacement	454-69	851,563	741,833	106,668	3,062	-	100%
Floyd Dryden renovations	454-73	5,385,000	4,639,889	93,869	651,242	-	88%
School district major maintenance	454-75	248,175	123,342	-	124,833	-	50%
JDHS renovation	454-76	22,885,960	21,852,648	10,966	1,022,346	-	96%
Riverbend site improvements	454-77	261,678	144,516	24,066	93,096	-	64%
JDHS Renovation II	454-80	4,579,019	1,056,412	1,465,896	2,056,711	-	55%
DZ Improvements	454-81	400,000	166,520	2,543	230,937	-	42%
High School/Mendenhall Valley	454-83	54,000,000	691,647	4,539,213	48,769,140	-	10%
Floyd Dryden Renovation II	454-84	6,483,299	1,763,864	2,665,808	2,053,627	-	68%
Harborview Plumbing Pipe	454-85	461,701	43,314	6,640	411,747	-	11%
District Major Maintenance Upgrade	454-86	18,816,602	361,038	322,741	18,132,823	-	4%
Total Schools		<u>115,606,412</u>	<u>32,691,703</u>	<u>9,238,410</u>	<u>73,676,299</u>	-	36%
Roads and sidewalks:							
Lena access road extension	412-79	3,257,250	3,105,965	3,879	147,406	-	95%
Street main shop dsgr - new loc	412-81	1,585,000	22,499	-	1,562,501	-	1%
Highlands Reconstruction III	412-95	1,810,361	1,810,361	-	-	-	100%
Stairways & Sidewalks	412-97	250,000	237,053	-	12,947	-	95%
Goldbelt Avenue Reconstruction	412-98	1,243,428	1,243,428	-	-	-	100%
Seward/2nd Street Reconstruction	412-99	3,295,000	2,213,021	1,081,979	-	-	100%
Aspen Avenue/Duck Creek Exiting	422-01	272,625	177,456	90,303	4,866	-	98%
Riverside Drive Improvements	422-02	590,000	-	-	590,000	-	-
Decoy Blvd Reconstruction	422-03	500,000	510,220	6,237	-	(16,457)	103%
Pavement Management	422-04	1,217,588	538,828	524,420	154,340	-	87%
S Franklin Street Wide/Load Zone	422-05	50,548	37,210	5,930	7,408	-	85%
West Ninth Street LID	422-06	26,000	28,122	200	-	(2,322)	109%
Greenwood Avenue LID #92	422-07	75,000	60,196	7,355	7,449	-	90%
First Street Douglas Turnaround	422-08	28,000	2,239	-	25,761	-	8%
City Street Shop Fencing	422-09	62,000	-	-	62,000	-	-
Lakewood Subdivision reconstruction	422-10	1,710,000	771,177	610,141	328,682	-	81%
Hidden Valley reconstruction & survey	422-11	80,000	60,503	13,900	5,597	-	93%
Nancy Street pond restoration/Land	422-12	146,000	136,482	-	9,518	-	93%
Mt Juneau drainage repair	422-13	72,096	3,518	39,850	28,728	-	60%
Douglas/West Juneau drainage	422-14	121,122	-	-	121,122	-	-
Total Roads and sidewalks		<u>16,392,018</u>	<u>10,958,278</u>	<u>2,384,194</u>	<u>3,068,325</u>	<u>(18,779)</u>	81%
Fire and safety:							
Critical incident command vehicle	413-04	70,000	-	-	70,000	-	-
Integrated computer record system	413-06	756,493	757,426	120	-	(1,053)	100%
Explosive ordinance safety	413-15	62,000	62,291	-	-	(291)	100%
Modernizing Police equipment	413-18	1,086,900	722,978	115,658	248,264	-	77%
New Police Station Site Improvements	413-19	113,838	78,236	3,529	32,073	-	72%
Police Station Fire Suppression	413-20	50,000	1,745	1,858	46,397	-	7%
Hag Fire Training Ctr-Fac Needs Asm	413-21	15,000	11,211	-	3,789	-	75%
First Responder Preparedness	413-22	673,467	600,955	6,793	65,719	-	90%
Metro Med Response	413-23	600,000	57,566	45,611	496,823	-	17%
Homeland Security Grant Program	413-24	962,000	44,083	42,026	875,891	-	9%
Modernizing Police equipment II	413-25	904,085	59,026	29,820	815,239	-	10%
Total Fire and safety		<u>5,293,783</u>	<u>2,395,517</u>	<u>245,415</u>	<u>2,654,195</u>	<u>(1,344)</u>	50%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2005

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Community development:							
Energy efficiency improvements	374-30	228,223	145,854	-	82,369	-	64%
Juneau wetlands mitigation bank	374-42	27,627	2,713	-	24,914	-	10%
Mendenhall River hydrology	374-48	208,250	203,647	-	4,603	-	98%
Muni bldg and JPD telephone system	374-54	136,000	130,679	-	5,321	-	96%
Bus passenger shelters	374-63	199,000	163,777	-	35,223	-	82%
CBJ wetlands mitigation bank	374-64	72,500	40,886	-	31,614	-	56%
Capital Transit transit facility	374-68	451,350	243,808	92,163	115,379	-	74%
Open space waterfront land acq.	374-70	1,982,911	291,612	-	1,691,299	-	15%
Safe routes to schools	374-79	24,988	12,788	-	12,200	-	51%
Construct JCVB Visitor Center	374-80	176,000	122,724	2,480	50,796	-	71%
Hyperspec Images/Duck Ck monitor	374-82	99,952	884	9,116	89,952	-	10%
Transit buses replacement	374-83	805,220	763,644	-	41,576	-	95%
Waterfront planning	374-85	300,000	201,316	-	98,684	-	67%
Helprt plan/flt noise abate/imp	374-86	296,000	10,417	-	285,583	-	4%
Eaglecrest Lodge expansion	374-89	923,800	893,745	1,358	28,697	-	97%
Eaglecrest nordic ski trail dev	374-91	25,000	7,554	-	17,446	-	30%
Assembly chambers audio sys replc	374-93	25,000	18,670	-	6,330	-	75%
N Lemon Creek Materials Source	374.94	200,000	-	-	200,000	-	-
Platter Pull Cable Replacement	374-95	16,000	13,078	-	2,922	-	82%
Deferred Maintenance - Lifts	374-96	45,000	47,127	-	-	(2,127)	105%
Mend Valley Well Monitoring	374-97	10,000	-	-	10,000	-	-
ADA Compliance	374-98	61,000	63,018	4,316	-	(6,334)	110%
Sewerage Treatment - Design	375-02	10,000	-	-	10,000	-	-
Wayfinding Signs	375-04	120,000	65,995	7,120	46,885	-	61%
New Capitol Bldg Planning	375-05	400,000	375,209	23,590	1,201	-	100%
Geographic Infor System II	375-06	160,976	4,006	-	156,970	-	2%
Eaglecrest Deferred Maintenance	375-07	92,007	50,006	-	42,001	-	54%
Remap Duck & Jordon Crk fld zone	375-08	90,000	78,027	12,000	-	(27)	100%
Site clean up & renovaiton	375-09	15,116	-	3,300	11,816	-	22%
Total Community development		<u>7,201,920</u>	<u>3,951,184</u>	<u>155,443</u>	<u>3,103,781</u>	<u>(8,488)</u>	<u>57%</u>
Parks and recreation:							
Park repairs/safety improvements	396-02	669,588	668,509	-	1,079	-	100%
Hank Harmon Rifle Range imp	396-21	50,000	37,039	5,066	7,895	-	84%
Trail improvements	396-25	348,500	208,933	5,813	133,754	-	62%
Cope Park improvements	396-26	390,457	58,950	-	331,507	-	15%
Fish Creek Park improvements	396-27	128,000	23,950	-	104,050	-	19%
Glacier Valley sportsfield improv	396-28	423,523	405,290	2,442	15,791	-	96%
Mendenhall River sportsfield improv	396-29	36,130	34,547	-	1,583	-	96%
Last Chance Basin safety repairs	396-33	40,000	39,892	-	108	-	100%
Dimond Park community center I	396-34	425,000	392,050	1,450	31,500	-	93%
Smith/Butts Park improvements I	396-36	150,000	85,225	55,860	8,915	-	94%
Zach Gordon covered court	396-37	500,000	98,378	19,170	382,452	-	24%
Areawide trail maintenance	396-38	378,004	378,275	1,113	-	(1,384)	100%
Commercial trail planning	396-39	100,000	96,679	-	3,321	-	97%
Douglas Library/Fire Hall maintenance	396-40	621,155	611,900	2,501	6,754	-	99%
Essential building repairs II	396-41	987,817	424,516	24,589	538,712	-	45%
Deferred building maintenance II	396-42	1,803,689	974,124	28,531	801,034	-	56%
West Juneau park acquisition	396-44	250,000	193,167	36,820	20,013	-	92%
Gunakadeit Park plan/design	396-50	825,800	102,580	24,911	698,309	-	15%
DT parking garage major maint	396-51	521,000	150,362	500	370,138	-	29%
Asbestos Abatement	396-52	15,000	732	425	13,843	-	8%
Treadwell Arena - Lockers	396-54	750,728	715,198	5,915	29,615	-	96%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2005

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
GOVERNMENTAL CAPITAL PROJECTS (continued)							
Parks and recreation: (continued)							
DT Cap Parking	396-55	230,000	153,614	12,164	64,222	-	72%
Egan Drive Trees	396-56	5,000	-	-	5,000	-	-
Switzer/Marriot Trail Improvements	396-57	50,000	22,150	17,086	10,764	-	78%
Auke Lake trail ADA upgrade	396-58	100,000	-	-	100,000	-	-
Parks & playground improvements	396-59	85,000	-	-	85,000	-	-
Trail mix UAS MOU	396-60	23,250	21,012	974	1,264	-	95%
Total Parks and recreation		<u>9,907,641</u>	<u>5,897,072</u>	<u>245,330</u>	<u>3,766,623</u>	<u>(1,384)</u>	62%
Total Capital Projects Funds		<u>154,401,774</u>	<u>55,893,754</u>	<u>12,268,792</u>	<u>86,269,223</u>	<u>(29,995)</u>	44%
ENTERPRISE CAPITAL PROJECTS							
Airport:							
New snow removal equip bldg design	345-26	1,501,419	321,135	19,621	1,160,663	-	23%
Airport construction contingency rsrve	345-31	80,000	7,131	-	72,869	-	9%
Airport revolving capital account	345-33	215,294	-	-	215,294	-	-
Installation of security fencing	345-36	15,000	15,000	-	-	-	100%
Relocate ASOS	345-46	65,000	9,643	-	55,357	-	15%
Runway safety area EIS	345-47	3,203,332	2,698,679	135,088	369,565	-	88%
SRE-ARFF- command vehicle	345-52	1,819,887	1,811,762	-	8,125	-	100%
Parallel taxiway reconst	345-55	3,614,523	3,513,249	-	101,274	-	97%
Runway safety area II	345-56	973,333	-	-	973,333	-	-
NW quadrant dev	345-57	93,333	-	-	93,333	-	-
Departure area security improvements	345-59	875,843	602,212	-	273,631	-	69%
Airport water/sewer extension	345-61	1,107,695	1,073,138	325	34,232	-	97%
Acquire Airside Vehicles & Equipment	345-62	688,663	622,637	-	66,026	-	90%
Rehabilitate access road	345-63	391,385	370,609	9,119	11,657	-	97%
Taxiway extensions	345-64	1,512,243	1,478,690	20,300	13,253	-	99%
JNU Terminal study Ph II	345-65	800,000	782,396	39,536	-	(21,932)	103%
Float pond dike protection	345-66	100,000	27,250	-	72,750	-	27%
Construct Delta 1 ramp	345-67	1,560,778	162,942	938,835	459,001	-	71%
Part 121 ramp reconstruction Ph. I	345-68	1,800,000	-	-	1,800,000	-	-
Rehab West Gate area paving Ph. I	345-69	63,158	-	-	63,158	-	-
Wildlife Hazard Management Ph. I	345-70	1,659,500	-	-	1,659,500	-	-
Purchase Land/Airport expansion	345-71	1,000,000	-	-	1,000,000	-	-
Acquire security vehicle #8	345-72	27,761	25,480	-	2,281	-	92%
Airport project design fund	349-47	305,331	8,346	1,011	295,974	-	3%
Total Airport		<u>23,473,478</u>	<u>13,530,299</u>	<u>1,163,835</u>	<u>8,801,276</u>	<u>(21,932)</u>	63%
Hospital:							
Bartlett 2005	374-72	48,707,484	18,760,689	14,836,628	15,110,167	-	69%
Total Hospital		<u>48,707,484</u>	<u>18,760,689</u>	<u>14,836,628</u>	<u>15,110,167</u>	-	69%
Harbors:							
Norway Point boat moorage float	354-63	511,626	423,722	-	87,904	-	83%
Douglas Harbor uplands & moorage	354-68	4,327,804	4,298,716	25,763	3,325	-	100%
Harbor areawide restrooms constr	354-69	50,000	5,795	30,000	14,205	-	72%
Auke Bay load fac/Statter elect upgra	354-74	4,286,500	849,070	23,689	3,413,741	-	20%
North Douglas ramp access improv	354-78	245,000	204,395	-	40,605	-	83%
Amalga Harbor launch ramp upgrade	354-79	2,700,000	2,549,000	18,997	132,003	-	95%
Douglas Harbor III	354-84	3,500,000	2,754,260	-	745,740	-	79%
Juneau harbors deferred maint	354-85	10,981,318	5,532,681	4,417,758	1,030,879	-	91%
Waterfront Seawalk	354-91	184,000	87,865	20,074	76,061	-	59%
Total Harbors		<u>26,786,248</u>	<u>16,705,504</u>	<u>4,536,281</u>	<u>5,544,463</u>	-	79%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2005

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
Port:							
Douglas Harbor uplands & moorage	354-68	1,050,000	1,050,000	-	-	-	100%
Gold Creek entrance enhancement	354-73	1,088,000	900,017	58,179	129,804	-	88%
Auke Bay load fac/Statter elect upgrd	354-74	325,000	-	-	325,000	-	-
Intermediate Vessel Flt elect upgrade	354-75	120,000	35,785	-	84,215	-	30%
Upgrade National Guard Dock	354-76	300,000	277,507	6,985	15,508	-	95%
S. ferry terminal wharf extension	354-80	500,000	85,746	281	413,973	-	17%
Subport marina design/permit	354-81	75,000	7,038	-	67,962	-	9%
Marine Park/steamship wharf II	354-83	150,000	-	-	150,000	-	-
Accessible gangway	354-86	110,000	157	-	109,843	-	-
Steamship Wharf Lightering Fac	354-88	250,000	463	-	249,537	-	-
Steamship Wharf/Cold Stor Dock Imp	354-89	819,348	671,859	15,445	132,044	-	84%
Port Security Improvements	354-90	278,265	124,915	83,750	69,600	-	75%
Total Port		<u>5,065,613</u>	<u>3,153,487</u>	<u>164,640</u>	<u>1,747,486</u>	<u>-</u>	<u>66%</u>
Water:							
Highlands Reconstruction III	412-95	293,406	228,239	25,764	39,404	-	87%
Goldbelt Avenue Reconstruction	412-98	400,000	289,362	110,638	-	-	100%
Seward/2nd Street reconstruction	412-99	1,200,000	-	908,567	291,433	-	76%
Domestic water filtration system	494-05	55,357	53,055	-	2,302	-	96%
Lemon Crk storage facility/office remodel	494-23	811,156	496,487	13,557	301,112	-	63%
N Tee Harbor waterline extension	494-27	2,765,800	1,143,796	854,191	767,813	-	72%
3rd St Douglas water/sewer imp	494-28	1,500,000	1,283,737	35,027	181,236	-	88%
Water Utility Meter System Upgrade	494-31	225,000	208,930	-	16,070	-	93%
Water utility resevoir repairs	494-32	1,000,000	24,898	492	974,610	-	3%
West Juneau water system Imp	494-33	140,170	-	-	140,170	-	-
Total Water		<u>8,390,889</u>	<u>3,728,504</u>	<u>1,948,236</u>	<u>2,714,150</u>	<u>-</u>	<u>68%</u>
Sewer:							
Goldbelt Avenue reconstruction	412-98	130,000	-	22,175	107,825	-	17%
Seward/2nd Street reconstruction	412-99	200,000	-	-	200,000	-	-
Aspen Avenue/Duck Creek Exiting	422-01	15,000	-	-	15,000	-	-
Cessna Drive sewer relocation	484-54	218,400	216,534	-	1,866	-	99%
Mendenhall treatment plant imp.	484-63	1,627,500	1,558,660	9,852	58,988	-	96%
MVWTP-Chlorine Gas/Repl disfus	484-65	1,350,000	1,290,363	13,500	46,137	-	97%
Dimond Park Lift Station	484-67	70,000	-	-	70,000	-	-
Waste Water Utility Improvements	484-68	210,000	22,975	-	187,025	-	11%
Bayview Subdivision Sewer Outfall	484-69	350,000	98,789	27,349	223,862	-	36%
JD Treatment Plant Incine. Mjr Rpr.	484-70	415,000	367,928	4,099	42,973	-	90%
Sitka Avenue manhole reconstruction	484-71	41,000	27,744	112	13,144	-	68%
4th Street sewer repair: Gold to Harris	484-72	40,000	-	-	40,000	-	-
Front & Franklin sewer repairs	484-73	105,000	75,578	21,292	8,130	-	92%
JDTP clarifier tank repair	484-74	50,000	-	-	50,000	-	-
MWWTP VFD/Valve actuator replace.	484-76	150,000	-	-	150,000	-	-
JDTP clarifier building structure	484-77	250,000	1,613	388	247,999	-	1%
4th St. Douglas sewer main replace.	484-78	140,000	-	-	140,000	-	-
Auke Bay plant disif improvement	484-79	30,000	13,311	-	16,689	-	44%
JDTP incinerator repairs	484-80	30,000	-	-	30,000	-	-
Totem Park sewer replacement	484-81	100,000	8,210	-	91,790	-	8%
Hospital Drive lift station	484-82	600,000	86,179	414,174	99,647	-	83%
MWWTP-odor management	484-83	450,000	15,830	156,485	277,685	-	38%
Lower W Mendenhall Vally sewer LID	484-84	100,000	16,249	-	83,751	-	16%
Total Sewer		<u>6,671,900</u>	<u>3,799,963</u>	<u>669,426</u>	<u>2,202,511</u>	<u>-</u>	<u>67%</u>
Total Enterprise Funds		<u>119,095,612</u>	<u>59,678,446</u>	<u>23,319,046</u>	<u>36,120,053</u>	<u>(21,932)</u>	<u>70%</u>
Total All Capital Projects	\$	<u>273,497,386</u>	<u>115,572,200</u>	<u>35,587,838</u>	<u>122,389,276</u>	<u>(51,927)</u>	<u>55%</u>

Closed Capital Projects by Category

Year ended June 30, 2005

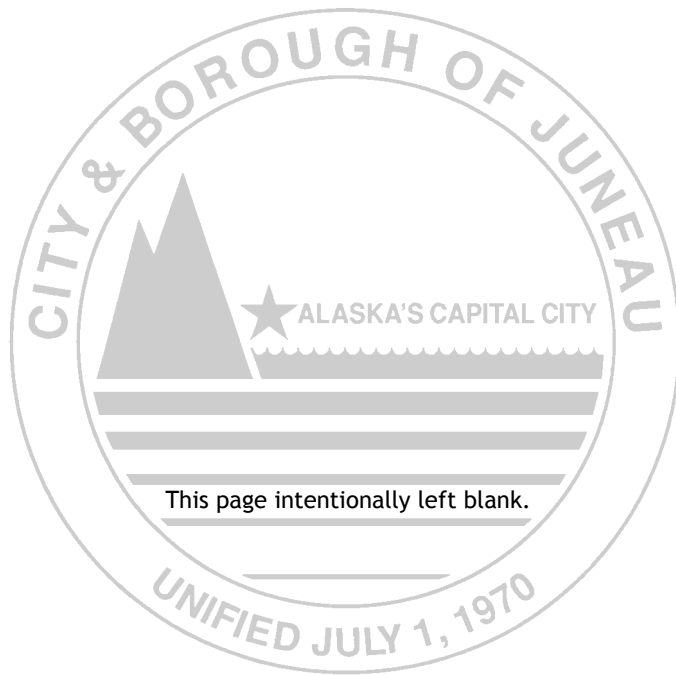
	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
GOVERNMENTAL CAPITAL PROJECTS				
Schools:				
Juneau schools roofing	454-37	\$ 407,892	407,892	100%
New High School/Diamond Park	454-66	4,681,492	4,681,492	100%
Marie Drake/Harborview roof repair	454-70	1,136,959	1,136,959	100%
JDHS/Gastineau Elem heat/vent	454-71	175,959	175,959	100%
JDHS aux gym/Floyd Dryden gym floor	454-72	317,738	317,738	100%
Floyd Dryden drive reconstruction	454-78	39,011	39,011	100%
MRCs road reconstruction	454-79	18,189	18,189	100%
High School Planning	454-82	41,666	41,666	100%
Total Schools		<u>6,818,906</u>	<u>6,818,906</u>	
Roads and Sidewalks:				
Valley shop fence/lights/landscape	412-55	37,872	37,872	100%
Mendenhall Blvd reconstruction	412-72	1,982,805	1,982,805	100%
Engineer evaluation-Gold Creek bridges	412-74	68,770	68,770	100%
Riverwood Sub drainage improv I	412-87	1,070,257	1,070,257	100%
Columbia Blvd Reconstruction	412-92	1,561,322	1,561,322	100%
Pavement maintenance and rehab	412-94	215,727	215,727	100%
Retaining Walls	412-96	25,286	25,286	100%
Total Roads and sidewalks		<u>4,962,039</u>	<u>4,962,039</u>	
Fire:				
Thane Road fire service improvements	413-17	32,484	32,484	100%
Total Fire		<u>32,484</u>	<u>32,484</u>	
Community development:				
Eaglecrest parking lot expansion	374-78	231,923	231,923	100%
JAMHI bldg demo/parking lot construc	374-92	563,928	563,928	100%
Performing Arts Center	375-03	22,588	22,588	100%
Underground storage tanks	380-32	1,859,518	1,859,518	100%
Total Community development		<u>2,677,957</u>	<u>2,677,957</u>	
Parks and recreation:				
Treadwell Arena	396-35	3,652,738	3,652,738	100%
Adair Kennedy track resurface	396-43	236,931	236,931	100%
Total Parks and recreation		<u>3,889,669</u>	<u>3,889,669</u>	
Total Capital Projects Funds		<u>18,381,055</u>	<u>18,381,055</u>	
ENTERPRISE CAPITAL PROJECTS				
Airport:				
Runway safety area I	345-43	4,084,258	4,084,258	100%
Exter rehab - airport term bldg	345-48	953,415	953,415	100%
Cessna/Alex Holden Way	345-53	340,998	340,998	100%
Terminal expansion study	345-54	263,902	263,902	100%
Airport tower upgrade	345-58	85,318	85,318	100%
Total Airport		<u>5,727,891</u>	<u>5,727,891</u>	

(continued)

Closed Capital Projects by Category

Year ended June 30, 2005

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
Harbors:				
Statter Harbor improvements	354-71	2,473,983	2,473,983	100%
Total Harbors		<u>2,473,983</u>	<u>2,473,983</u>	
Port:				
Statter Harbor improvements	354-71	300,000	300,000	100%
Marine Park/steamship wharf I	354-82	6,425,734	6,425,734	100%
People's Wharf/Visitor's Cntr Sidewalk Imp	354-87	25,652	25,652	100%
Total Port		<u>6,751,386</u>	<u>6,751,386</u>	
Sewer:				
Lemon Creek lift station reconstruction	484-58	629,925	629,925	100%
North Douglas sewer	484-60	3,754,326	3,754,326	100%
J-D treatment plant improvements	484-62	1,718,182	1,718,182	100%
S Franklin sewer force main upgrade	484-66	2,066,508	2,066,508	100%
Total Sewer		<u>8,168,941</u>	<u>8,168,941</u>	
Water:				
Riverwood Sub drainage improv I	412-87	35,000	35,000	100%
Lena Point reservoir construction	494-19	2,460,064	2,460,064	100%
Last Chance Basin improvements	494-25	1,424,449	1,424,449	100%
Salmon Creek pump station improve	494-26	169,516	169,516	100%
Total Water		<u>4,089,029</u>	<u>4,089,029</u>	
Total Enterprise Funds		<u>27,211,230</u>	<u>27,211,230</u>	
Total All Closed Capital Projects		<u>\$ 45,592,285</u>	<u>45,592,285</u>	



STATISTICAL SECTION

This part of the City and Borough of Juneau’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and supplementary information says about the city’s overall financial health. This information has not been audited.

	<u>Pages</u>
Financial Trends - These schedules contain trend information that may assist the reader in assessing the City’s current financial performance by placing it in historical perspective.	190-201
Revenue Capacity - These schedules contain information that may assist the reader in assessing the viability of the City’s two most significant local revenue sources, property and sales tax.	202-215
Debt Capacity - These schedules present information that may assist the reader in analyzing the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	216-221
Economic and Demographic Information - These schedules offer economic and demographic indicators that are commonly used for financial analysis and that can inform one’s understanding of the City’s present and ongoing financial status.	222-231
Operating Information - These schedules contain service and infrastructure indicators that can inform one’s understanding how the information in the City’s financial statements relates to the services the City provides and the activities it performs.	232-239

Source:

Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002; therefore, tables presenting government-wide information includes information beginning in that year.

CITY AND BOROUGH OF JUNEAU

Net Assets by Component
(Unaudited)

Last Four Fiscal Years (accrual basis of accounting)

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Governmental activities				
Invested in Capital Assets, Net of Related Debt	\$ 223,098,790	227,578,882	236,580,393	241,154,267
Restricted	25,698,074	16,379,939	23,108,128	20,678,989
Unrestricted	<u>17,293,816</u>	<u>18,120,312</u>	<u>17,107,444</u>	<u>17,556,170</u>
Total governmental activities net assets	<u>266,090,680</u>	<u>262,079,133</u>	<u>276,795,965</u>	<u>279,389,426</u>
Business-type activities				
Invested in Capital Assets, Net of Related Debt	206,025,846	220,367,248	213,610,418	200,862,486
Restricted	48,654,087	23,768,023	11,440,786	13,344,477
Unrestricted	<u>35,396,160</u>	<u>31,936,634</u>	<u>24,492,825</u>	<u>21,185,124</u>
Total business-type activities net assets	<u>290,076,093</u>	<u>276,071,905</u>	<u>249,544,029</u>	<u>235,392,087</u>
Primary government				
Invested in Capital Assets, Net of Related Debt	429,124,636	447,946,130	450,190,811	442,016,753
Restricted	74,352,161	40,147,962	34,548,914	34,023,466
Unrestricted	<u>52,689,976</u>	<u>50,056,946</u>	<u>41,600,269</u>	<u>38,741,294</u>
Total primary government net assets	<u>\$ 556,166,773</u>	<u>538,151,038</u>	<u>526,339,994</u>	<u>514,781,513</u>



CITY AND BOROUGH OF JUNEAU

**Change in Net Assets
(Unaudited)**

Last Four Fiscal Years (accrual basis of accounting)

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Expenses				
Governmental activities:				
Legislative	\$ 1,882,153	1,634,229	3,124,032	1,730,794
Legal	1,248,481	1,167,961	753,253	751,497
Administration	3,083,112	2,487,543	2,345,202	2,131,275
Education	24,252,668	21,640,289	27,474,708	21,666,937
Finance	2,859,570	2,694,998	2,592,406	2,639,816
Engineering	619,629	504,518	576,328	507,532
Libraries	2,171,829	1,773,714	2,079,346	1,973,051
Social services	392,861	990,088	2,100,002	907,118
Recreation	2,448,272	6,006,226	4,772,951	4,669,172
Community development and lands management	5,241,432	4,961,726	4,529,458	3,373,445
Low-income housing	8,959	50,469	29,798	62,187
Public safety	15,501,766	13,749,237	14,451,818	12,766,689
Public works	11,485,118	12,579,360	5,021,379	11,478,986
Public transportation	4,566,209	4,042,682	3,966,378	3,605,103
Community projects	(436,509)	1,406,544	(474,627)	57,120
Tourism and conventions	1,339,936	1,512,871	1,495,046	1,937,907
Interest on long-term debt	7,566,108	7,448,694	3,643,659	1,041,739
Total governmental activities expenses	<u>84,231,594</u>	<u>84,651,149</u>	<u>78,481,137</u>	<u>71,300,368</u>
Business-type activities:				
Airport	6,517,736	6,108,455	6,134,297	5,691,086
Harbors	3,060,189	2,822,952	2,349,669	1,792,134
Docks	1,924,685	1,909,645	1,531,668	1,356,551
Hospital	53,189,781	50,343,145	48,331,759	44,297,256
Water	4,894,839	3,995,160	4,577,902	4,429,047
Sewer	8,356,173	7,693,921	7,370,927	6,668,520
Waste management	927,097	759,991	537,254	481,848
Total business-type activities expenses	<u>78,870,500</u>	<u>73,633,269</u>	<u>70,833,476</u>	<u>64,716,442</u>
Total primary government expenses	<u>\$ 163,102,094</u>	<u>158,284,418</u>	<u>149,314,613</u>	<u>136,016,810</u>
Program Revenues				
Governmental activities:				
Charges for services:				
Legislative	\$ -	-	1,620	-
Legal	32,881	23,031	57,500	64,008
Administration	3,232	6,792	9,101	47,245
Finance	42,265	37,248	126,427	123,757
Engineering	15,614	14,200	18,628	14,240
Libraries	52,156	53,246	54,897	52,726
Social services	5,670	13,240	137,869	32,876
Recreation	2,136,864	2,114,357	1,287,073	1,776,088
Community development and lands management	1,979,771	1,667,352	1,812,461	1,372,312
Low-income housing	15,578	83,951	26,545	8,171
Public safety	2,411,616	1,997,458	1,714,589	1,625,021
Public works	(50)	75	-	-
Public transportation	884,675	904,100	792,142	812,450
Tourism and conventions	6,126,067	5,427,311	5,052,812	5,116,404
Interest on long-term debt	4,689,541	5,193,518	(3,956,676)	-
Operating grants and contributions	1,299,026	1,711,698	2,197,407	2,106,846
Capital grants and contributions	4,517,121	4,884,822	5,892,438	4,182,744
Total governmental activities program revenues	<u>24,212,027</u>	<u>24,132,399</u>	<u>15,224,833</u>	<u>17,334,888</u>

(Continued)



CITY AND BOROUGH OF JUNEAU

Change in Net Assets, continued
(Unaudited)

Last Four Fiscal Years (accrual basis of accounting)

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Program Revenues, continued:				
Business-type activities:				
Charges for services:				
Airport	\$ 3,690,902	3,522,142	3,666,335	3,544,064
Harbors	1,795,447	1,587,529	1,518,576	1,342,802
Docks	1,622,423	1,570,404	1,488,497	1,023,807
Hospital	53,874,734	51,690,374	47,389,234	43,180,222
Water	3,219,726	3,049,781	2,705,919	2,629,859
Sewer	7,670,800	6,837,726	5,443,892	5,149,366
Waste management	721,342	731,621	564,969	561,236
Operating grants and contributions	550,970	460,706	575,575	487,636
Capital grants and contributions	10,583,825	9,441,157	15,019,420	4,128,444
Total business-type activities program revenues	<u>83,730,169</u>	<u>78,891,440</u>	<u>78,372,417</u>	<u>62,047,436</u>
Total primary government program revenues	<u>\$ 107,942,196</u>	<u>103,023,839</u>	<u>93,597,250</u>	<u>79,382,324</u>
Net (Expense) Revenue				
Governmental activities	\$ (60,019,567)	(60,518,750)	(63,256,304)	(53,965,480)
Business-type activities	4,859,669	5,258,171	7,538,941	(2,669,006)
Total primary government net expense	<u>\$ (55,159,898)</u>	<u>(55,260,579)</u>	<u>(55,717,363)</u>	<u>(56,634,486)</u>
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Taxes:				
Property Taxes	\$ 32,615,222	30,025,665	28,725,113	28,176,762
Sales Taxes	34,792,558	32,934,397	30,786,346	30,831,846
Hotel Taxes	914,001	906,280	897,011	926,630
Unrestricted investment earnings	3,124,231	910,759	3,686,606	3,719,373
Gains on sale of capital assets	(12,522)	10,850	41,350	19,000
Miscellaneous	1,096,231	1,993,991	2,099,342	3,051,413
Transfers	(8,498,607)	(20,980,023)	(5,572,925)	(8,860,262)
Total governmental activities general revenues and other changes in net assets	<u>64,031,114</u>	<u>45,801,919</u>	<u>60,662,843</u>	<u>57,864,762</u>
Business-type activities:				
Unrestricted investment earnings	725,784	258,590	1,025,449	1,156,702
Gains on sale of capital assets	(79,872)	31,091	14,628	7,765
Transfers	8,498,607	20,980,023	5,572,925	8,860,262
Total business-type activities general revenues and other changes in net assets	<u>9,144,519</u>	<u>21,269,704</u>	<u>6,613,002</u>	<u>10,024,729</u>
Total primary government general revenues and other changes in net assets	<u>\$ 73,175,633</u>	<u>67,071,623</u>	<u>67,275,845</u>	<u>67,889,491</u>
Changes in Net Assets				
Governmental activities	\$ 4,011,547	(14,716,831)	(2,593,461)	3,899,282
Business-type activities	14,004,188	26,527,875	14,151,943	7,355,723
Total primary government, change in net assets	<u>\$ 18,015,735</u>	<u>11,811,044</u>	<u>11,558,482</u>	<u>11,255,005</u>



CITY AND BOROUGH OF JUNEAU

Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
General Fund				
Reserved	\$ 657,214	1,306,890	2,750,879	3,572,121
Unreserved	4,506,720	4,046,455	4,284,269	4,146,478
Total general fund	<u>\$ 5,163,934</u>	<u>5,353,345</u>	<u>7,035,148</u>	<u>7,718,599</u>
All other Governmental funds				
Reserved	\$ 16,224,182	6,916,054	17,195,196	24,167,267
Unreserved, reported in:				
Special revenue funds	14,755,627	12,654,716	10,862,885	9,955,349
Debt service funds	5,693,329	5,589,076	972,537	488,114
Capital Projects funds	37,870,961	23,320,232	8,928,701	15,329,181
Total all other governmental funds	<u>\$ 79,708,033</u>	<u>53,833,423</u>	<u>44,994,467</u>	<u>57,658,510</u>

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports.

<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
1,626,330	1,737,374	3,879,277	1,482,787	1,072,771	1,988,500
3,144,415	879,350	866,160	4,447,571	6,538,683	5,173,668
<u>4,770,745</u>	<u>2,616,724</u>	<u>4,745,437</u>	<u>5,930,358</u>	<u>7,611,454</u>	<u>7,162,168</u>
8,583,201	6,304,691	17,263,249	11,645,248	8,933,597	13,792,697
14,020,516	12,979,403	7,184,624	8,841,074	11,589,532	13,853,385
149,482	1,492	164,346	315,395	379,773	325,123
18,102,953	6,025,450	6,802,230	12,685,686	6,080,100	2,317,740
<u>45,626,897</u>	<u>27,927,760</u>	<u>36,159,886</u>	<u>39,417,761</u>	<u>34,594,456</u>	<u>37,451,113</u>

CITY AND BOROUGH OF JUNEAU

Changes in Fund Balances, Governmental Funds
(Unaudited)

Last Ten Fiscal Years (modified accrual basis of accounting)

	2005	2004	2003	2002
REVENUES				
Taxes	\$ 67,614,846	64,589,574	61,066,031	59,097,011
State sources	5,995,753	5,784,124	7,547,955	6,302,852
Federal sources	990,315	1,146,345	1,954,694	2,660,778
Local sources	702,088	311,737	303,889	292,819
Charges for services	2,732,169	2,574,983	1,857,443	2,368,544
Contracted services	385,000	331,700	323,800	307,100
Licenses, permits and fees	8,102,377	7,466,087	6,599,682	6,806,786
Fines and forfeitures	759,556	631,796	501,679	460,670
Interest	3,003,639	850,871	3,553,761	3,618,659
Land sales	256,885	847,573	158,233	407,569
Rentals	231,996	233,795	290,806	216,682
Special assessments	169,426	567,060	153,840	209,442
Equity in earnings of AJT Mining Properties, Inc. joint ventures	103	103	131	190
Other	577,368	554,700	877,332	513,451
Total revenues	<u>91,521,521</u>	<u>85,890,448</u>	<u>85,189,276</u>	<u>83,262,553</u>
EXPENDITURES				
Legislative	2,321,087	2,469,481	4,032,270	2,400,483
Legal	1,192,783	1,171,372	748,643	735,114
Administration	2,739,129	2,667,931	2,595,525	2,590,608
Education	19,148,000	18,604,200	18,316,000	17,599,600
Finance	2,598,610	2,690,307	2,551,803	2,513,749
Engineering	501,475	513,031	564,762	449,969
Libraries	1,825,304	1,782,517	1,842,077	1,735,496
Social Services	-	-	-	-
Recreation	4,607,738	4,528,054	3,983,786	3,815,336
Community development and lands management	3,475,818	3,508,272	3,400,271	2,905,933
Low-income housing	-	2,469	11,808	300,139
Public safety	13,978,804	13,293,415	13,305,226	11,866,047
Public works	5,225,957	5,084,861	4,772,352	4,743,791
Public transportation	3,771,370	3,742,621	3,348,231	3,067,453
Community projects	-	-	60,710	57,120
Tourism and conventions	1,357,340	1,434,807	1,394,346	1,358,054
Special assessments	-	168,314	922,411	14,899
Other	140,742	136,907	311,753	185,946
Debt service:				
Principal	4,339,247	4,546,934	2,966,384	5,301,583
Interest	2,844,195	1,962,589	1,340,078	1,205,632
Fiscal agent, bond issuance and letter of credit fees	308,047	274,706	-	233,150
Capital projects	14,533,697	21,137,903	26,766,886	15,180,537
Total expenditures	<u>84,909,343</u>	<u>89,720,691</u>	<u>93,235,322</u>	<u>78,260,639</u>
Excess (deficiency) of revenues over expenditures	6,612,178	(3,830,243)	(8,046,046)	5,001,914
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	60,908,052	45,089,739	45,199,475	47,110,596
Transfers to other funds	(69,406,659)	(66,069,762)	(50,581,400)	(55,970,858)
Debt financing				
General obligation bond issue	27,445,000	33,250,000	3,382,134	13,149,820
Proceeds of refunding bonds	-	-	-	-
Payments to refunded bond escrow agent	-	-	-	-
Bond premium	316,039	399,222	(2,618,206)	180,382
Total other financing sources (uses)	<u>19,262,432</u>	<u>12,669,199</u>	<u>(4,617,997)</u>	<u>4,469,940</u>
Net change in fund balances	\$ <u>25,874,610</u>	<u>8,838,956</u>	<u>(12,664,043)</u>	<u>9,471,854</u>
Debt Service as a percentage of noncapital expenditures	10.65%	9.89%	6.48%	10.69%

2001	2000	1999	1998	1997	1996
58,340,226	55,660,961	52,128,384	52,069,613	47,992,979	43,832,129
5,646,628	8,371,934	9,335,969	11,196,613	14,785,990	12,000,520
747,931	1,069,128	2,606,150	1,599,494	1,500,742	1,604,482
271,501	269,411	229,822	185,831	204,433	337,864
2,091,644	3,396,981	3,127,353	2,666,553	3,185,475	4,024,598
305,800	491,000	447,600	498,900	501,800	469,200
6,966,491	4,415,504	3,000,844	3,811,407	3,384,138	3,452,428
428,097	424,651	419,140	331,907	327,253	436,768
4,174,323	2,948,238	2,805,769	7,384,526	3,297,785	3,005,046
349,047	621,558	206,396	527,718	269,177	145,805
238,974	233,106	302,105	326,698	362,446	260,546
238,815	185,721	295,945	480,449	343,031	513,394
353	27,355	16,674	7,936	179,186	166,045
439,108	358,352	315,836	506,812	947,782	286,238
<u>80,238,938</u>	<u>78,473,900</u>	<u>75,237,987</u>	<u>81,594,457</u>	<u>77,282,217</u>	<u>70,535,063</u>
1,152,281	1,000,651	1,648,954	2,450,081	1,264,245	1,087,811
724,576	669,639	675,545	639,551	590,276	557,021
2,011,729	1,999,457	1,918,325	2,106,178	1,612,993	1,685,629
17,147,100	16,933,000	16,488,700	15,414,500	14,574,900	13,898,250
2,329,869	2,497,310	2,040,115	2,004,327	1,978,811	1,902,517
416,650	363,055	456,797	534,391	540,237	290,571
1,596,859	1,603,386	1,673,449	1,468,193	1,443,133	1,390,832
1,250,970	5,191,300	5,257,654	5,011,703	5,339,175	6,005,132
3,349,390	3,444,418	3,464,114	3,255,489	3,198,242	2,743,320
4,039,609	5,779,303	2,294,923	3,056,793	3,711,356	2,361,005
1,521	22,953	31,871	287	363,048	-
11,302,800	11,276,214	10,860,760	11,128,036	10,729,403	10,282,409
4,334,353	4,371,663	4,649,769	4,324,003	4,539,427	4,457,097
2,641,028	2,433,044	2,387,125	2,385,464	2,512,042	2,164,174
47,455	401,327	1,201,298	118,188	94,175	103,795
1,305,096	1,154,110	1,154,220	1,110,119	1,140,988	996,875
85,048	79,594	44,963	106,514	168,624	204,766
165,302	171,615	589,326	933,374	757,586	562,537
4,359,262	5,258,843	4,951,179	5,359,085	5,681,803	4,697,582
728,540	963,731	1,200,956	1,409,993	1,357,902	1,781,447
116,048	8,132	-	-	-	-
9,433,716	16,019,223	11,649,009	13,229,617	16,968,111	9,887,948
<u>68,539,202</u>	<u>81,641,968</u>	<u>74,639,052</u>	<u>76,045,886</u>	<u>78,566,477</u>	<u>67,060,718</u>
11,699,736	(3,168,068)	598,935	5,548,571	(1,284,260)	3,474,345
39,786,434	33,344,699	33,523,495	43,338,630	34,900,924	31,285,873
(44,383,504)	(39,213,796)	(37,380,305)	(44,063,896)	(36,473,321)	(32,958,538)
10,310,000	657,000	-	-	-	4,350,494
-	-	-	-	-	12,403,282
-	-	-	-	-	(12,389,388)
207,810	-	-	-	-	-
<u>5,920,740</u>	<u>(5,212,097)</u>	<u>(3,856,810)</u>	<u>(725,266)</u>	<u>(1,572,397)</u>	<u>2,691,723</u>
<u>17,620,476</u>	<u>(8,380,165)</u>	<u>(3,257,875)</u>	<u>4,823,305</u>	<u>(2,856,657)</u>	<u>6,166,068</u>
8.80%	9.49%	9.77%	10.78%	11.43%	11.33%

CITY AND BOROUGH OF JUNEAU

Tax Revenues by Source and Function
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Property Tax		Sales Tax		Hotel Tax	Liquor Sales Tax
	General Operations	Debt Service	General Operations	Capital Projects	Vistor Services	General Operations
1996	\$ 19,091,605	2,376,379	10,256,826	10,256,826	903,390	541,503
1997	19,878,042	2,837,571	10,507,864	12,919,005	846,782	535,784
1998	21,403,110	2,605,131	10,483,729	15,741,453	855,267	539,923
1999	21,854,939	2,928,028	10,601,443	14,826,405	873,788	518,734
2000	22,299,890	3,258,843	11,101,107	16,698,101	1,009,378	566,573
2001	24,527,941	2,835,753	11,544,124	17,308,398	961,026	591,202
2002	24,853,382	3,206,077	11,623,132	17,434,701	926,630	592,499
2003	25,985,762	2,648,510	12,085,238	18,127,857	897,011	629,661
2004	27,007,992	3,158,314	12,766,755	19,150,131	906,280	743,837
2005	29,641,151	2,940,961	13,248,380	19,872,570	914,001	722,028



<u>Tobacco Tax Debt Service</u>	<u>Tobacco Excise Tax General Operations</u>	<u>Total Taxes</u>
128,705	178,232	43,733,466
131,309	195,450	47,851,807
127,362	185,454	51,941,429
-	229,822	51,833,159
-	269,411	55,203,303
-	271,501	58,039,945
-	292,819	58,929,240
-	303,889	60,677,928
-	311,737	64,045,046
-	702,088	68,041,179

CITY AND BOROUGH OF JUNEAU

Assessed Value and Actual Value of Taxable Property
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Residential		
	<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>
1996	\$ 1,122,296,550	3,336,200	1,118,960,350
1997	1,284,775,000	3,635,800	1,281,139,200
1998	1,408,737,500	8,978,200	1,399,759,300
1999	1,412,360,500	11,006,200	1,401,354,300
2000	1,414,668,300	11,452,100	1,403,216,200
2001	1,460,333,800	1,492,100	1,458,841,700
2002	1,517,388,800	1,651,300	1,515,737,500
2003	1,561,255,400	1,970,200	1,559,285,200
2004	1,630,144,700	2,553,800	1,627,590,900
2005	1,762,328,000	3,290,000	1,759,038,000

Source: City and Borough of Juneau Assessor's Office.



<u>Commerical</u>			<u>Total Taxable Assessed Value</u>	<u>Percentage Taxable</u>	
<u>Total</u>	<u>Exempt</u>	<u>Taxable</u>		<u>Residential</u>	<u>Commercial</u>
544,079,124	1,235,680	542,843,444	1,661,803,794	67.33%	32.67%
567,939,823	6,500,300	561,439,523	1,842,578,723	69.53%	30.47%
691,349,938	7,004,800	684,345,138	2,084,104,438	67.16%	32.84%
726,922,218	6,516,300	720,405,918	2,121,760,218	66.05%	33.95%
746,889,115	6,129,900	740,759,215	2,143,975,415	65.45%	34.55%
870,834,454	7,441,100	863,393,354	2,322,235,054	62.82%	37.18%
1,016,618,510	7,886,100	1,008,732,410	2,524,469,910	60.04%	39.96%
1,015,902,339	8,350,800	1,007,551,539	2,566,836,739	60.75%	39.25%
1,014,135,589	10,139,100	1,003,996,489	2,631,587,389	61.85%	38.15%
1,029,533,714	5,986,200	1,023,547,514	2,782,585,514	63.22%	36.78%

CITY AND BOROUGH OF JUNEAU

Property Tax Mill Levy
(Unaudited)

Last Ten Fiscal Years

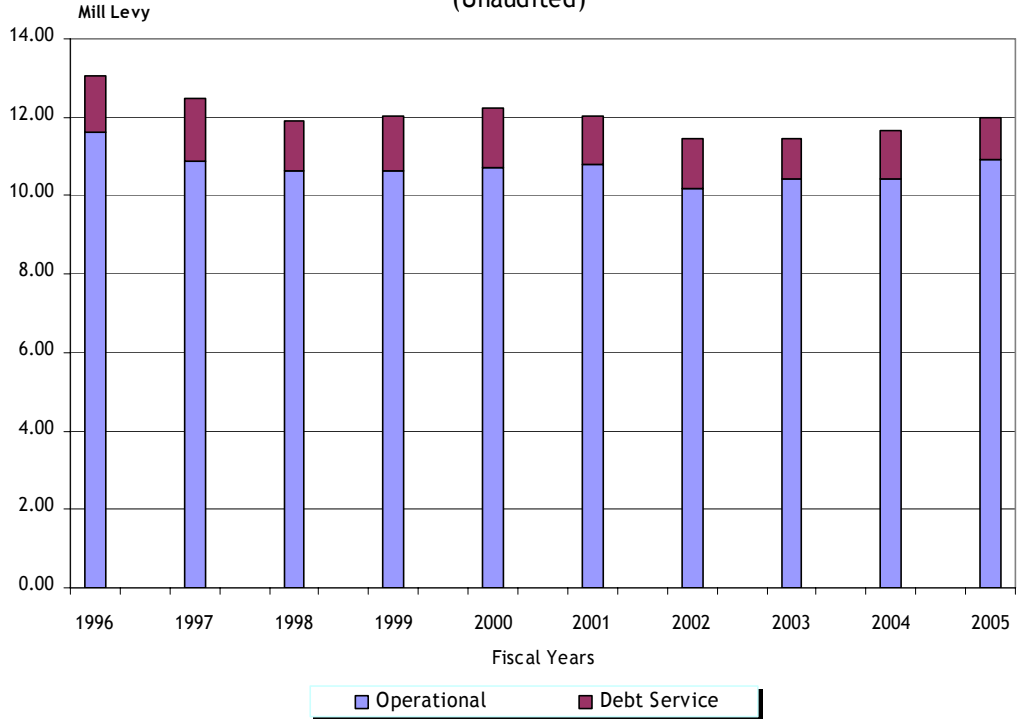
Mill Levy	2005	2004	2003	2002	2001	2000
Operational						
Areawide	5.55	5.52	4.97	4.73	4.88	4.60
Roaded Service Area	4.69	4.24	4.72	4.72	5.19	5.18
Capital City/Fire Rescue	0.70	0.68	0.75	0.75	0.74	0.92
Total Operational	10.94	10.44	10.44	10.20	10.81	10.70
Debt Service	1.06	1.20	1.03	1.27	1.22	1.52
Total Mill Levy	12.00	11.64	11.47	11.47	12.03	12.22
Mill Levy Change	0.36	0.17	0.00	(0.56)	(0.19)	0.20
Percentage of Change	3.09%	1.48%	0.00%	-4.66%	-1.55%	1.66%



<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
4.23	3.95	3.80	4.02
5.48	5.71	6.03	6.51
0.93	0.98	1.06	1.09
<u>10.64</u>	<u>10.64</u>	<u>10.89</u>	<u>11.62</u>
1.38	1.25	1.60	1.44
12.02	11.89	12.49	13.06
0.13	(0.60)	(0.57)	(1.02)
1.09%	-4.80%	-4.36%	-7.20%

City and Borough of Juneau

Property Tax Mill Levy Last Ten Fiscal Years (Unaudited)



Based on information presented in Property Tax Mill Levy on the previous page.
All figures refer to gross amounts.

CITY AND BOROUGH OF JUNEAU

Principal Property Tax Payers
(Unaudited)

Current Year and Ten Years Ago

Taxpayer	2005			1995		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Kennecott Greens Creek Mining	\$ 108,098,203	1	3.88 %	\$ -	-	- %
Alaska Electric Light & Power	52,028,376	2	1.87	9,932,700	6	0.66
Don Madsen	26,331,418	3	0.95	-	-	-
Glacier Village Supermarket Inc	18,983,791	4	0.68	-	-	-
Goldbelt	17,849,580	5	0.64	-	-	-
Hugh Grant	17,054,643	6	0.61	-	-	-
Swan Bay Holdings	15,558,200	7	0.56	-	-	-
Fred Meyer of Alaska Inc	15,370,895	8	0.55	-	-	-
Carr-Gottstein Foods Co (Safeway)	14,813,392	9	0.53	-	-	-
Loveless/Tollefson	13,348,945	10	0.48	10,965,500	5	0.73
Alaska Electric & Resources Co	-	-	-	33,044,000	1	2.20
Mendenhall IGA	-	-	-	16,676,800	2	1.11
Alascom Inc.	-	-	-	13,689,675	3	0.91
Telephone Utilities of AK	-	-	-	13,524,625	4	0.90
Metropolitan Life Insurance Co.	-	-	-	8,893,100	7	0.59
Goldbelt Place Joint Ventures	-	-	-	8,408,000	8	0.56
Foodland Inc.	-	-	-	7,237,850	9	0.48
BBS Enterprises	-	-	-	5,381,700	10	0.36
	<u>\$ 299,437,443</u>		<u>10.76 %</u>	<u>\$ 127,753,950</u>		<u>8.51 %</u>

Source: City and Borough of Juneau Assessor's Office.

CITY AND BOROUGH OF JUNEAU

Property Tax Levies and Collections
(Unaudited)

Last Eight Fiscal Years

Fiscal Year Ended <u>June 30,</u>	Taxes Levied for the <u>Fiscal Year</u>	Collected within the Fiscal Year of the Levy		Collections in Subsequent <u>Years</u>	Total Collections to Date	
		<u>Amount</u>	<u>Percentage of levy</u>		<u>Amount</u>	<u>Percentage of levy</u>
1998	24,083,707	23,811,765	98.87%	249,643	24,061,408	99.91%
1999	24,830,200	24,557,834	98.90%	243,702	24,801,536	99.88%
2000	25,577,527	25,327,204	99.02%	223,961	25,551,165	99.90%
2001	27,339,975	27,103,824	99.14%	214,991	27,318,815	99.92%
2002	28,252,112	27,910,683	98.79%	264,660	28,175,343	99.73%
2003	28,828,698	28,405,334	98.53%	319,253	28,724,588	99.64%
2004	30,092,623	29,789,337	98.99%	159,429	29,948,766	99.52%
2005	32,969,937	32,412,864	98.31%	-	32,412,864	98.31%



CITY AND BOROUGH OF JUNEAU

Miscellaneous Business Statistics
(Unaudited)

Last Ten Fiscal Years

	Calendar year						
	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>Gross business sales by category (in thousands):</u>							
Real estate	\$ 55,846	52,385	45,162	43,391	44,067	47,981	48,455
Contractors	169,530	155,169	128,908	133,983	134,600	108,957	106,818
Liquor and restaurant	82,385	77,392	73,497	74,244	69,940	66,297	61,773
Retail sales - general	164,270	155,340	157,386	154,241	147,446	147,793	140,092
Foods	139,232	125,105	109,391	108,631	109,557	107,551	104,445
Transportation and freight	129,293	125,706	130,418	126,598	125,167	122,376	121,626
Professional services	190,955	188,376	168,121	152,858	150,171	145,116	132,449
Retail sales - specialized	131,453	119,677	116,731	123,621	123,353	117,268	111,002
Automotive	81,892	82,180	81,299	88,259	80,433	76,841	72,152
Other	312,992	292,975	244,078	230,234	240,145	221,985	207,843
Total gross business sales by category	<u>1,457,848</u>	<u>1,374,305</u>	<u>1,254,991</u>	<u>1,236,060</u>	<u>1,224,879</u>	<u>1,162,165</u>	<u>1,106,655</u>
<u>Gross business sales by tourist-related business (in thousands):</u>							
Hotels and motels	24,355	23,228	21,804	21,334	22,257	22,260	21,696
Bars	5,354	5,587	5,270	5,114	4,964	4,712	4,973
Restaurants	39,981	38,084	37,374	36,949	35,486	35,448	33,190
Air transportation and freight	34,586	31,123	28,427	28,611	27,037	24,987	26,505
Taxicab and bus	5,378	4,937	2,052	1,211	1,642	1,431	1,364
Car rentals	3,742	3,928	3,526	3,386	3,365	3,438	3,262
Tour providers and Travel agencies	45,464	36,789	33,471	36,124	30,947	27,843	25,047
Jewelry stores and Art galleries	25,642	18,491	13,088	12,125	11,228	11,879	10,678
Curio and gift shops	22,449	20,245	20,457	20,016	18,615	16,949	16,764
Photography stores	447	812	502	483	1,256	534	646
Total gross business sales by tourist-related business	<u>207,398</u>	<u>183,224</u>	<u>165,971</u>	<u>165,353</u>	<u>156,797</u>	<u>149,481</u>	<u>144,125</u>
Total Gross Sales	<u>\$ 1,665,246</u>	<u>1,557,529</u>	<u>1,420,962</u>	<u>1,401,413</u>	<u>1,381,676</u>	<u>1,311,646</u>	<u>1,250,780</u>

Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above. This subset is intended to provide a general guideline of gross sales generated by businesses operating within the tourism industry. The subset does not attempt to exclude gross sales made to local residents by businesses classified as tourist-related.

In 2002, the Sales Tax Office underwent a one-time reclassification of merchants operating in the tourism industry to more accurately reflect the class of tourism-related businesses broken out above. All years shown have been adjusted accordingly.

Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office.



<u>1997</u>	<u>1996</u>	<u>1995</u>
53,598	44,647	41,049
144,174	147,636	117,870
57,102	55,274	49,632
133,170	138,140	130,428
100,844	94,926	87,409
118,849	103,649	99,157
126,344	128,700	133,573
125,820	116,229	113,573
68,091	68,818	66,745
<u>229,825</u>	<u>146,566</u>	<u>135,999</u>
<u>1,157,817</u>	<u>1,044,585</u>	<u>975,435</u>
20,431	21,383	21,383
4,936	5,227	5,227
32,441	31,476	31,476
25,437	21,315	21,315
1,715	1,941	1,941
3,120	3,063	3,063
25,529	23,634	23,634
10,539	11,189	11,189
13,295	13,006	13,006
536	1,181	1,181
<u>137,979</u>	<u>133,415</u>	<u>133,415</u>
<u>1,295,796</u>	<u>1,178,000</u>	<u>1,108,850</u>

CITY AND BOROUGH OF JUNEAU

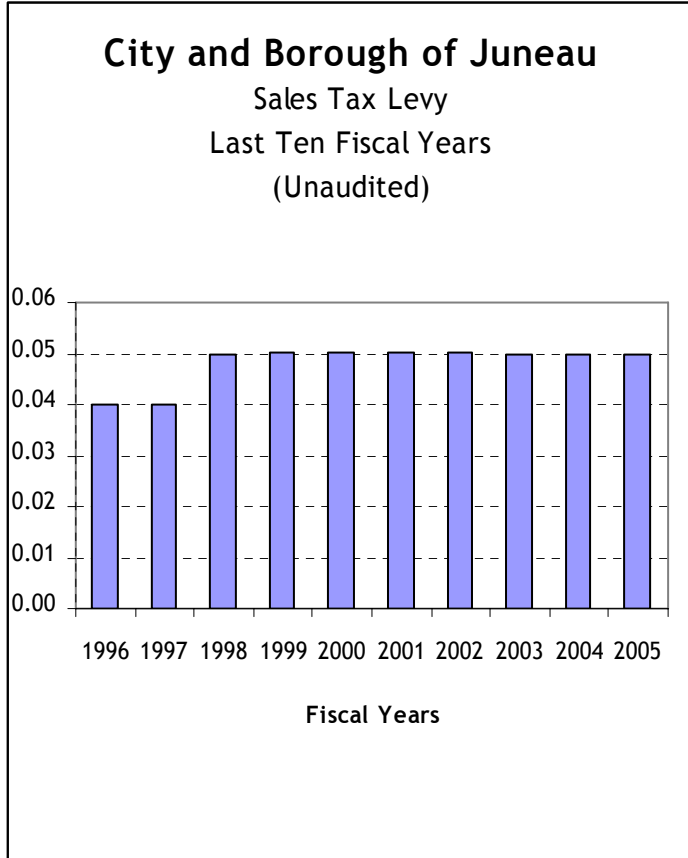
Sales Tax Levy
(Unaudited)

Last Ten Fiscal Years

	General Operations				Capital Projects	
	Permanent	Temporary	Discretionary		Roads & Sidewalks	Police Station
			Temporary			
1996	1.00%	1.00%	1.00%	(1)	1.00%	-
1997	1.00%	1.00%	1.00%	(1)	1.00%	1.00% (3)
1998	1.00%	1.00%	1.00%	(2)	1.00%	1.00% (3)
1999	1.00%	1.00%	1.00%	(2)	1.00%	-
2000	1.00%	1.00%	1.00%	(2)	1.00%	-
2001	1.00%	1.00%	1.00%	(2)	1.00%	-
2002	1.00%	1.00%	1.00%	(2)	1.00%	-
2003	1.00%	1.00%	1.00%	(5)	1.00%	-
2004	1.00%	1.00%	1.00%	(5)	1.00%	-
2005	1.00%	1.00%	1.00%	(5)	1.00%	-

- (1) General Capital Project and Emergency Budget ending June 30, 1997
- (2) General Capital Project, Emergency Budget and \$450,000 for Youth Activities ending June 30, 2002
- (3) Construction of Police Station starting January 1, 1997 and ending September 30, 1998
- (4) Repairs to Park, Harbor and Eaglecrest facilities ending December 31, 2000
- (5) General Capital Project, Emergency Budget and \$450,000 for Youth Activities ending June 30, 2007
- (6) Repair Rehabilitation and Improvements of Schools, Expansion and Improvements of Bartlett Regional Hospital and a portion for the construction of a Covered Ice Rink and Recreational Facility ending December 30, 2005

Various Temporary Projects	Total Sales Tax
-	4.00%
-	5.00%
-	5.00%
1.00% (4)	5.00%
1.00% (4)	5.00%
1.00% (6)	5.00%
1.00% (6)	5.00%
1.00% (6)	5.00%
1.00% (6)	5.00%
1.00% (6)	5.00%

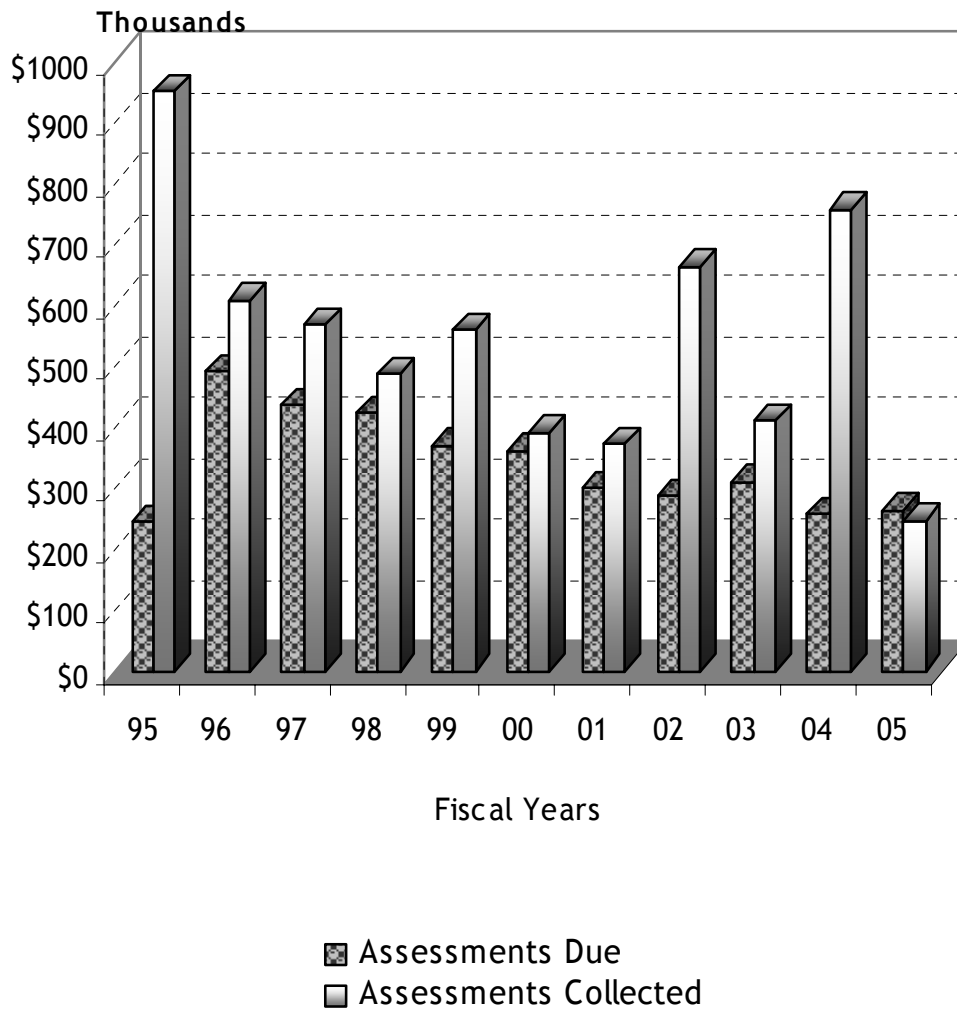


City and Borough of Juneau

Special Assessments

Amounts Due versus Collections

(Unaudited)



Based on information in Special Assessment Billings and Collection presented on the opposite page.

Special Assessment Billings and Collections
(Unaudited)

Last Ten Fiscal Years

Fiscal Year	Billings for Prior Year Assessments ¹	New Assessments Added During Year	Special Assessments Collected ²	Ratio of Collections to Billings and New Assessments	Total Assessments Outstanding ³
1995	\$ 245,288	1,841,962	\$ 1,700,196	81.46 %	\$ 2,498,812
1996	492,134	598,913	681,263	62.44	2,416,462
1997	435,536	103,057	567,867	105.44	1,951,653
1998	423,539	742,619	708,377	60.74	1,985,895
1999	369,588	182,400	560,037	101.46	1,608,258
2000	361,519	-	391,741	108.36	1,216,517
2001	301,112	252,090	372,956	67.42	1,095,652
2002	288,306	887,700	663,078	56.38	1,320,273
2003	310,011	-	410,389	132.38	909,884
2004	257,018	1,018,917	757,243	59.35	1,171,558
2005	263,117	-	246,450	93.67	925,108

¹ Prior year assessments billed in the current fiscal year (includes principal and interest)

² Includes collections of prior year assessments and new assessments added during the fiscal year (includes principal and interest)

³ Includes prior year assessments and new assessments added during the fiscal year

Source: Special assessment billing records

CITY AND BOROUGH OF JUNEAU

Ratios of Outstanding Debt by Activity Type
(Unaudited)

Last Ten Fiscal Years

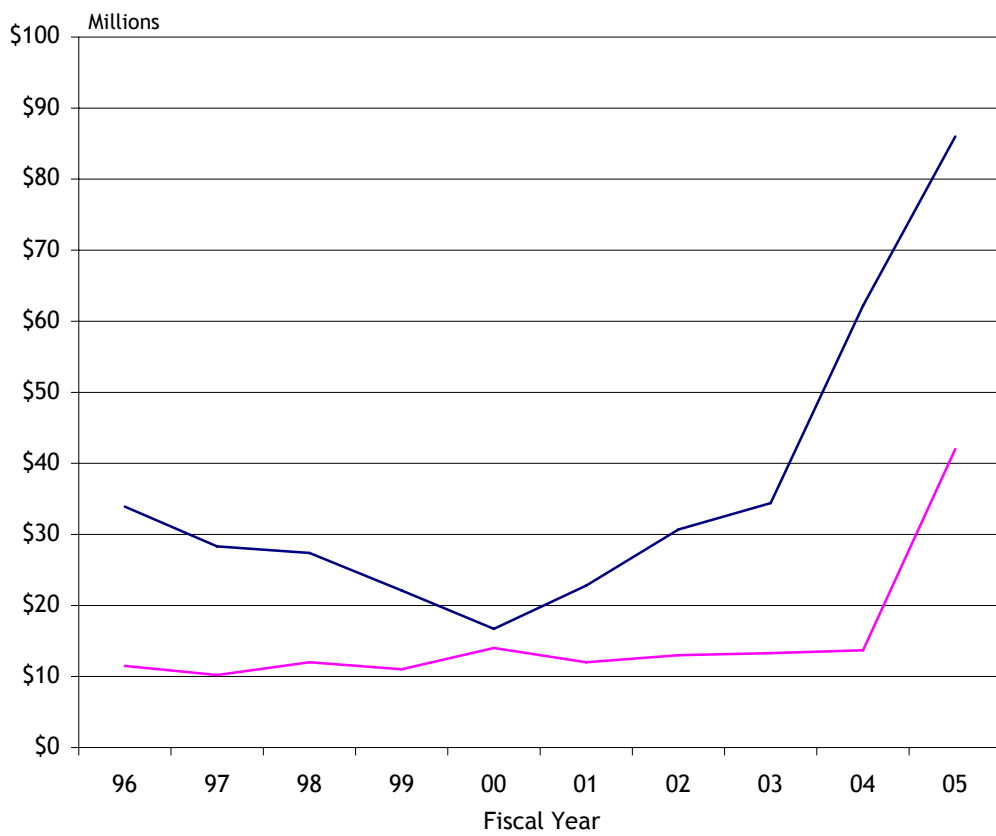
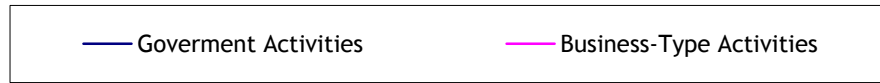
Fiscal year	Government Activities				General Obligation Bonds
	General Obligation Bonds	Revenue Bonds	Purchase Agreements	Retirement Incentive Program	
1996	\$ 32,947,765	\$ -	\$ 902,053	\$ -	\$ 8,517,235
1997	27,265,962	-	1,062,745	275,046	7,865,038
1998	25,816,877	-	1,060,586	359,999	7,184,123
1999	20,865,698	-	750,168	353,092	6,465,302
2000	16,263,855	-	339,148	355,901	5,720,145
2001	21,964,593	-	728,011	144,702	4,940,407
2002	29,757,101	-	655,728	53,502	4,116,899
2003	27,970,710	5,685,000	410,551	-	3,239,290
2004	58,150,919	4,330,000	150,903	-	2,227,081
2005	82,741,495	2,935,000	52,473	-	1,193,505

Sources: The City and Borough of Juneau Comprehensive Annual Financial Reports,
Assessor's Office, Treasurer's Office and the Community Development Department.



Business-Type Activities						
<u>Revenue Bonds</u>	<u>State of Alaska Extension Loans</u>	<u>Purchase Agreements</u>	<u>Retirement Incentive Program</u>	<u>Total Primary Government</u>	<u>Percent of Assessed Value</u>	<u>Per Capita</u>
\$ 508,049	\$ 1,294,735	\$ 1,311,736	\$ -	\$ 45,481,573	2.74%	\$ 1,529
427,780	1,146,655	887,412	-	38,930,638	2.11%	1,281
1,633,395	1,254,076	2,089,502	94,241	39,492,799	1.89%	1,287
1,464,708	1,613,665	1,964,689	110,815	33,588,137	1.58%	1,089
1,287,532	3,660,931	3,072,449	127,512	30,827,473	1.44%	986
1,100,227	4,042,882	2,377,989	64,065	35,362,876	1.52%	1,144
2,685,000	4,163,685	1,654,761	32,033	43,118,709	1.71%	1,395
2,505,000	6,684,422	895,530	-	47,390,503	1.85%	1,530
2,315,000	8,959,942	377,988	-	76,511,833	2.91%	2,446
30,970,000	8,590,967	1,484,632	-	127,968,072	4.60%	4,133

City and Borough of Juneau Ratios of Outstanding Debt by Activity Type



**Ratios of General Bonded Debt Outstanding
(Unaudited)**

Last Ten Fiscal Years

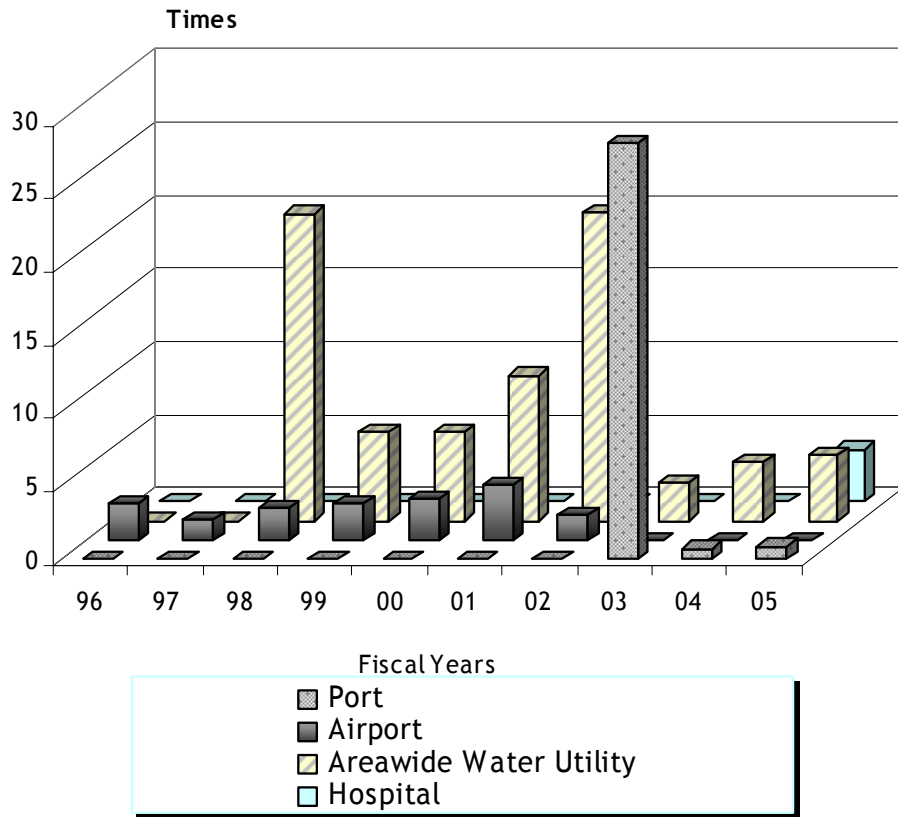
<u>Fiscal year</u>	<u>Government and Business Activities</u>			<u>Percent of Assessed Value</u>	<u>Per Capita</u>
	<u>General Obligation Bonds Government</u>	<u>General Obligation Bonds Business</u>	<u>General Obligation Bonds Totals</u>		
1996	\$ 32,947,765	8,517,235	41,465,000	2.50%	\$ 1,394
1997	27,265,962	7,865,038	35,131,000	1.91%	1,156
1998	25,816,877	7,184,123	33,001,000	1.58%	1,076
1999	20,865,698	6,465,302	27,331,000	1.29%	886
2000	16,263,855	5,720,145	21,984,000	1.03%	703
2001	21,964,593	4,940,407	26,905,000	1.16%	871
2002	29,757,101	4,116,899	33,874,000	1.34%	1,096 *
2003	27,970,710	3,239,290	31,210,000	1.22%	1,007
2004	58,150,919	2,227,081	60,378,000	2.29%	1,930
2005	82,741,495	1,193,505	83,935,000	3.02%	2,711

* The population reporting date has changed, so we will have two years with the same information.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports and the City Assessor's Office.

City and Borough of Juneau

Revenue Bond Times Coverage



Based on information in Revenue Bond Coverage presented on the opposite page.

**Revenue Bond Coverage - Airport, Areawide Water Utility, Port, and Hospital
(Unaudited)**

Last Ten Fiscal Years

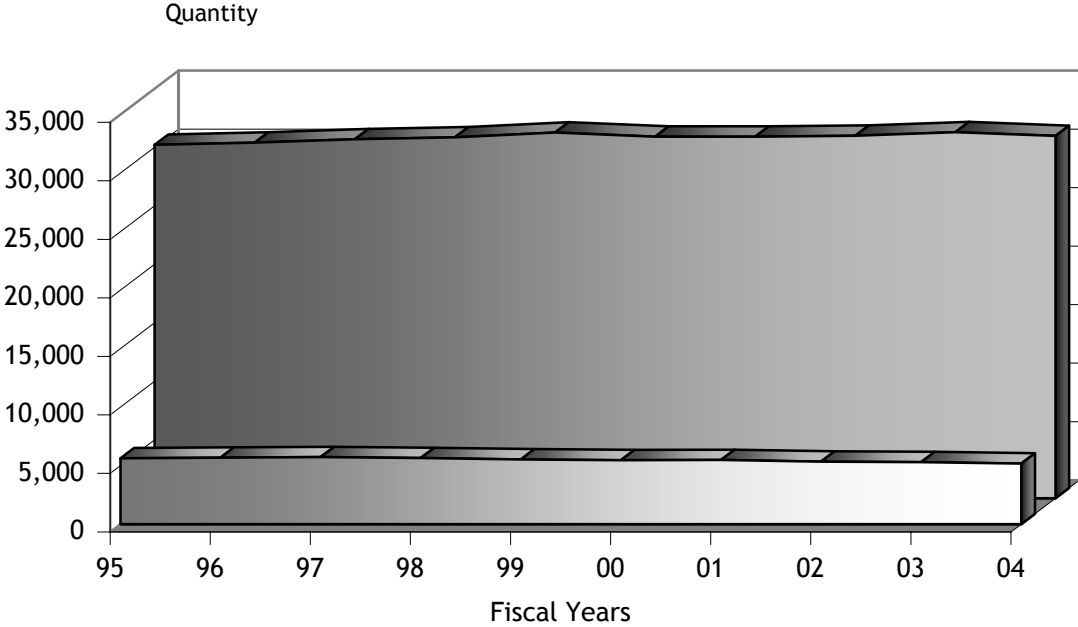
<u>Fiscal year</u>	<u>Operating revenues</u>	<u>Operating expenses (1)</u>	<u>Net revenue available for debt service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Times coverage</u>	<u>Amount of bonded debt outstanding at June 30</u>
Airport:								
1995 (2) \$	3,059,328	2,668,619	390,709	37,675	27,472	65,147	6.00	\$ 562,325
1996	2,949,401	2,738,406	210,995	54,276	31,610	85,886	2.46	508,049
1997	3,127,128	2,960,452	166,676	80,269	35,680	115,949	1.44	427,780
1998	3,157,906	2,900,585	257,321	89,385	27,997	117,382	2.19	338,395
1999	3,346,654	3,049,287	297,367	95,736	21,607	117,343	2.53	242,659
2000	3,329,534	2,993,596	335,938	102,504	15,018	117,522	2.86	140,155
2001	3,389,609	2,943,951	445,658	110,872	8,172	119,044	3.74	29,283
2002	3,544,064	3,492,095	51,969	29,283	470	29,753	1.75	-
Areawide Water Utility (3):								
1998 \$	2,545,412	1,837,943	707,469	-	33,774	33,774	20.95	\$ 1,295,000
1999	2,616,436	1,809,562	806,874	72,951	59,377	132,328	6.10	1,222,049
2000	2,586,684	1,791,271	795,413	74,672	55,895	130,567	6.09	1,147,377
2001	2,605,530	1,848,656	756,874	76,433	88,932	165,365	4.58	1,070,944
2002	2,629,859	1,973,304	656,555	1,070,944	38,534	1,109,478	0.59	-
Areawide Water Utility (4):								
2002 \$	2,629,859	1,973,304	656,555	-	32,058	32,058	20.48	\$ 2,685,000
2003	2,705,919	2,058,554	647,365	180,000	64,786	244,786	2.64	2,505,000
2004	3,049,781	1,861,988	1,187,793	190,000	103,863	293,863	4.04	2,315,000
2005	3,219,726	2,238,253	981,473	190,000	56,153	246,153	3.99	2,125,000
Port (5):								
2003 \$	1,051,938	-	1,051,938	-	37,093	37,093	28.36	\$ 5,685,000
2004	1,099,825	-	1,099,825	1,355,000	157,650	1,512,650	0.73	4,330,000
2005	1,375,017	-	1,375,017	1,395,000	119,688	1,514,688	0.91	2,935,000
Hospital (6):								
2005 \$	53,874,734	50,867,751	3,006,983	-	1,170,458	1,170,458	2.57	\$ 28,845,000

Footnote:

1. The operating expenses are exclusive of depreciation.
2. 1995 was the first fiscal year for the Airport revenue bond.
3. 1998 was the first fiscal year for the Water Utility revenue bond.
4. 2002 was the first fiscal year for the Refunding of the Water Utility revenue bonds.
5. 2003 was the first fiscal year for the Port revenue bond.
6. 2005 was the first fiscal year for the Hospital revenue bond.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

Public School Enrollment Correlation to Population (Unaudited)



Demographic and Economic Statistics
(Unaudited)*Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>Public School Enrollment</u>	<u>University Enrollment</u>	<u>Unemployment Rate</u>
1996	30,209	\$ 953,093,950	31,550	34.9	5,627	2,456	5.9%
1997	30,396	975,225,264	32,084	36.2	5,681	2,698	5.6%
1998	30,684	996,861,792	32,488	36.2	5,729	2,604	5.5%
1999	30,852	1,002,072,960	32,480	34.9	5,649	2,142	4.8%
2000	31,262	1,086,729,644	34,762	35.3	5,537	2,183	4.5%
2001	30,903	1,093,502,655	35,385	N/A	5,461	2,348	4.7%
2002	30,903	1,109,139,573	35,891	36.5	5,485	2,305	5.4%
2003	30,981	1,198,592,928	38,688	36.8	5,338	2,124	6.0%
2004	31,283	N/A	N/A	37.4	5,296	2,175	6.0%
2005	30,966	N/A	N/A	N/A	5,178	2,293	N/A

Sources: Research and Analysis, Bureau of Economic Analysis, Regional and Local Estimates, City and Borough Department of Community Development, Juneau School District, University of Alaska Southeast, Alaska Department of Labor and Workforce Analysis.

CITY AND BOROUGH OF JUNEAU

Principal Employers
(Unaudited)

Last Calendar Year and Nine Years Ago

Employers	2004		
	Employees	Rank	Total Percentage of Juneau Employment
State of Alaska	4,348	1	25.25%
Federal Government	959	2	5.57%
Juneau School District	747	3	4.34%
Juneau City and Borough	655	4	3.80%
Bartlett Regional Hospital	407	5	2.36%
University of Alaska Southeast	341	6	1.98%
Greens Creek Mining Co	260	7	1.51%
Fred Meyers Stores Inc	257	8	1.49%
Central Council Tlingit & Haida	236	9	1.37%
Catholic Community Service Inc	183	10	1.06%
Kmart Corp	-	-	0.00%
Glacier Village Supermarket Inc	-	-	0.00%
Total	<u>8,393</u>		<u>48.74%</u>

Source Alaska Department of Labor - Research and Analysis
The employee number is the average for the calendar year.



1995

<u>Employees</u>	<u>Rank</u>	<u>Total Percentage of Juneau Employment</u>
4,314	1	27.29%
907	2	5.74%
657	3	4.16%
631	4	3.99%
278	6	1.76%
296	5	1.87%
-	-	0.00%
176	7	1.11%
174	8	1.10%
-	-	0.00%
150	9	0.95%
141	10	0.89%
<u>7,724</u>		<u>48.86%</u>

CITY AND BOROUGH OF JUNEAU

Mathematical Demographic and Economic Statistics
(Unaudited)

Last Ten Calendar Years

Year	Population					
	U.S.	Change from Prior Period	State of Alaska	Change from Prior Period	City and Borough of Juneau	Change from Prior Period
1995	262,803,000	1.0%	601,581	0.2%	29,755	2.3%
1996	265,229,000	0.9%	605,212	0.6%	30,209	1.5%
1997	267,784,000	1.0%	609,655	0.7%	30,396	0.6%
1998	270,248,000	0.9%	617,082	1.2%	30,684	0.9%
1999	272,691,000	0.9%	622,000	0.8%	30,852	0.5%
2000	282,192,162	3.5%	626,932	0.8%	31,262	1.3%
2001	285,102,075	1.0%	633,630	1.1%	30,903	-1.1%
2002	287,941,220	1.0%	643,786	1.6%	30,903	0.0%
2003	290,788,976	1.0%	648,280	0.7%	30,981	0.3%
2004	293,655,404	1.0%	655,435	1.1%	31,283	1.0%

Sources: U.S. Census Bureau for the U.S. population 2004-2000 from the 2000 Census and 1995 to 1999 from the 1990 Census, Alaska Department of Labor and Workforce Analysis, Research and Analysis, Bureau of Economic Analysis, Regional and Local Estimates.

Per Capita Personal Income

	U.S.	State of Alaska	City and Borough of Juneau	State as a Percentage of U.S.
\$	23,562	25,504	31,396	108.2%
	24,651	24,175	31,550	98.1%
	25,874	25,334	32,084	97.9%
	27,322	26,883	32,488	98.4%
	28,542	27,939	32,480	97.9%
	29,676	29,845	34,762	100.6%
	30,472	30,575	35,385	100.3%
	30,832	30,804	35,891	99.9%
	31,632	31,472	38,688	99.5%
	32,937	N/A	N/A	N/A

City and Borough of Juneau Employment Statistics Private versus Public (Unaudited)



Based on information in Employment Statistics presented on the following page.

Employment Statistics
(Unaudited)

Last Ten Calendar Years

<u>Summary of all employment</u>	<u>Calendar year</u>									
	<u>2004</u>	<u>2003</u>	<u>2002</u> ***	<u>2001</u> ***	<u>2000</u> ***	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>
Private and public:										
Private sector	9,730	9,771	9,813	9,925	9,896	9,756	9,667	9,708	9,250	8,916
Public sector	7,491	7,692	7,519	7,365	6,937	6,905	6,793	6,810	6,915	6,891
Total private and public	<u>17,221</u>	<u>17,463</u>	<u>17,332</u>	<u>17,290</u>	<u>16,833</u>	<u>16,661</u>	<u>16,460</u>	<u>16,518</u>	<u>16,165</u>	<u>15,807</u>
Detail of private sector:										
Mining	276	273	284	286	291	295	313	302	257	186
Construction	757	1,025	901	794	770	720	685	734	702	629
Manufacturing	263	255	218	209	232	357	375	383	364	327
Trade, Trans. & Utilities	2,981	2,872	2,916	2,998	2,973	-	-	-	-	-
Transportation, communications and utilities	-	-	-	-	-	1,171	1,245	1,199	1,070	1,071
Trade	-	-	-	-	-	2,864	2,824	2,912	2,941	2,920
Information	290	307	291	356	351	-	-	-	-	-
Finance Activities	547	537	481	553	569	-	-	-	-	-
Finance, insurance and real estate	-	-	-	-	-	519	676	740	695	681
Professional & Business Svcs.	866	831	824	780	782	-	-	-	-	-
Educational & Health Svcs.	1,631	1,529	1,513	1,425	1,333	-	-	-	-	-
Leisure & Hospitality	1,494	1,526	1,766	1,866	1,903	-	-	-	-	-
Other Services	556	557	541	572	570	-	-	-	-	-
Service	-	-	-	-	-	3,722	3,439	3,335	3,133	3,017
Miscellaneous	69	59	78	86	122	108	110	103	88	85
Total detail of private sector	<u>9,730</u>	<u>9,771</u>	<u>9,813</u>	<u>9,925</u>	<u>9,896</u>	<u>9,756</u>	<u>9,667</u>	<u>9,708</u>	<u>9,250</u>	<u>8,916</u>
Detail of public sector:										
Federal	959	954	891	852	876	865	847	868	894	907
State	4,348	4,547	4,541	4,444	4,288	4,271	4,237	4,232	4,318	4,314
Local	2,184	2,191	2,087	2,069	1,773	1,769	1,709	1,710	1,703	1,670
Total detail of public sector	<u>7,491</u>	<u>7,692</u>	<u>7,519</u>	<u>7,365</u>	<u>6,937</u>	<u>6,905</u>	<u>6,793</u>	<u>6,810</u>	<u>6,915</u>	<u>6,891</u>

!!!

Footnote:

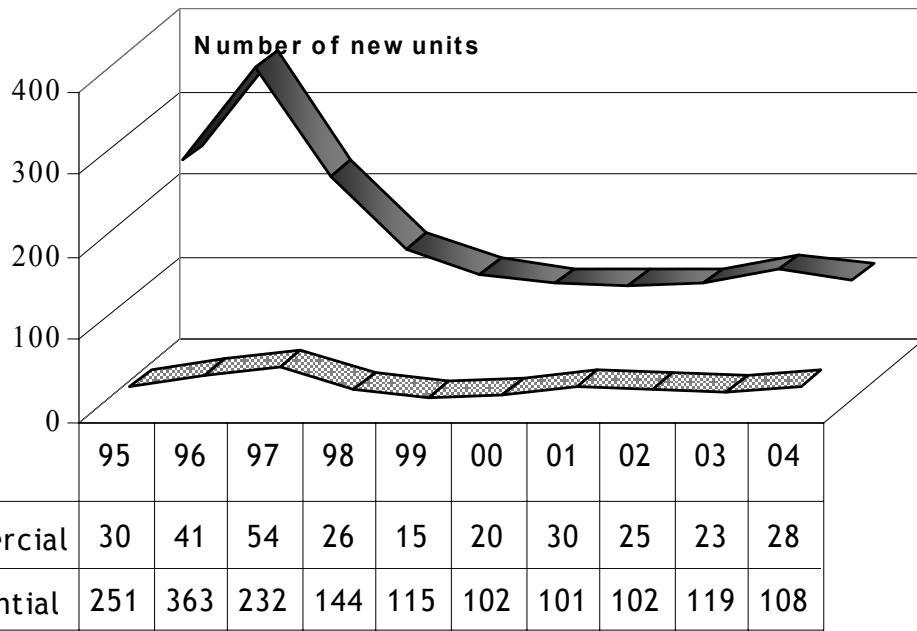
***Calendar Years 2000-2002 have been updated with the new report system from the Alaska Department of Labor

!!! Updated number to reported numbers from the Alaska Department of Labor

Source: Alaska Department of Labor - Research and Analysis

City and Borough of Juneau

New Construction Residential & Commercial Units (Unaudited)



	95	96	97	98	99	00	01	02	03	04
Commercial	30	41	54	26	15	20	30	25	23	28
Residential	251	363	232	144	115	102	101	102	119	108

Fiscal Years

Based on information presented in Construction and Proposed Assessed Valuation on the opposite page.

Construction and Proposed Assessed Valuation
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Commercial construction</u>		*	<u>Residential construction</u>		<u>Certified assessed valuation</u>	
	<u>New units</u>	<u>Value (1)</u>		<u>New units</u>	<u>Value (1)</u>	<u>Total taxable</u>	<u>Exemptions</u>
1996	41	\$ 25,533,753		363	\$ 55,827,354	1,661,803,794	\$ 4,571,880
1997	54	19,582,905		232	28,983,252	1,842,578,723	10,136,100
1998	26	9,014,790		144	19,603,362	2,084,104,438	15,983,000
1999	15	2,891,505		115	17,129,613	2,121,760,218	17,522,500
2000	20	11,127,827		102	19,463,657	2,143,975,415	17,582,000
2001	30	13,112,224		101	19,347,717	2,322,235,054	8,933,200
2002	25	11,216,871		102	18,037,973	2,524,469,910	9,537,400
2003	23	6,836,691		119	23,051,308	2,566,836,739	10,321,000
2004	28	8,438,904		108	24,538,534	2,631,587,389	12,692,900
2005	30	20,786,412		80	20,156,063	2,782,585,514	9,276,200

Footnote:

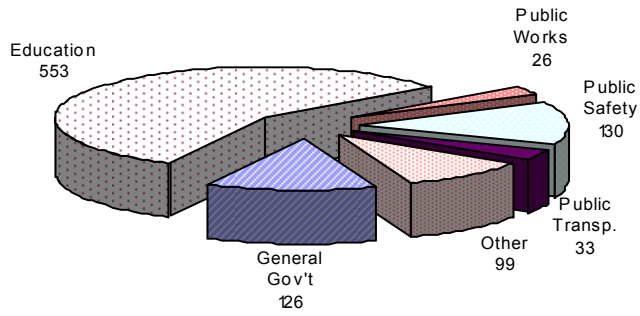
* Dwelling units only - mobile homes not included.

(1) These are only estimated values.

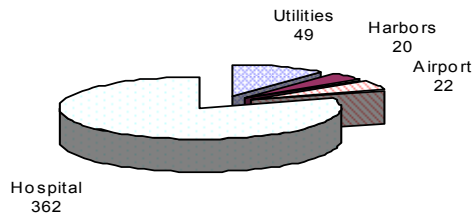
Sources: City and Borough of Juneau, Community Development Department, Buildings Division,
and Assessor's Office.

City and Borough of Juneau

Governmental Operations Employees For Fiscal Year 2005 (Unaudited)



Enterprise Operations Employees For Fiscal Year 2005 (Unaudited)



**Number of Full-Time Equivalent Employees by Function
(Unaudited)**

As of June 30, 2005

<u>Governmental operations</u>	<u>Full-time Equivalent Employees</u>									
	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Governmental operations:										
General government:										
Mayor and Assembly	9	9	9	9	9	9	9	9	9	9
Attorney	9	9	10	10	10	10	10	8	8	5
City manager's office	8	7	7	8	7	6	7	5	4	4
City clerk	2	2	2	2	2	2	2	2	2	2
Personnel	5	5	5	5	5	5	6	4	4	3
Lands and resource management	2	2	2	2	2	2	3	3	2	2
Data processing	11	11	11	10	10	8	8	8	9	6
Insurance	3	3	3	3	3	3	3	4	3	3
Finance	45	47	47	47	46	45	46	45	43	42
Engineering	32	29	29	27	27	27	27	22	22	21
Total general government	<u>126</u>	<u>124</u>	<u>125</u>	<u>123</u>	<u>121</u>	<u>117</u>	<u>121</u>	<u>110</u>	<u>106</u>	<u>97</u>
Eaglecrest	8	8	8	7	7	7	7	7	7	5
Libraries	21	21	21	21	21	21	21	21	21	20
Recreation	45	41	41	36	32	32	32	31	29	28
Social Services	-	-	-	-	-	65	65	63	60	60
Community development	25	25	25	25	24	24	24	24	22	22
Public Safety:										
Police	88	87	90	87	82	80	78	71	66	69
Fire	42	43	43	42	39	39	39	38	39	41
Total public safety	<u>130</u>	<u>130</u>	<u>133</u>	<u>129</u>	<u>121</u>	<u>119</u>	<u>117</u>	<u>109</u>	<u>105</u>	<u>110</u>
Public works	26	26	26	26	29	29	29	29	37	30
Public transportation	33	34	20	32	25	24	24	24	23	23
Total government operations	<u>414</u>	<u>409</u>	<u>399</u>	<u>399</u>	<u>380</u>	<u>438</u>	<u>440</u>	<u>418</u>	<u>410</u>	<u>395</u>
Enterprise operations:										
Utilities	49	49	49	50	50	50	50	50	50	49
Harbors	20	22	16	16	15	15	15	14	10	11
Airport	22	22	22	22	21	20	20	18	17	17
Hospital	362	358	349	351	311	259	253	246	239	241
Total enterprise operations	<u>453</u>	<u>451</u>	<u>436</u>	<u>439</u>	<u>397</u>	<u>344</u>	<u>338</u>	<u>328</u>	<u>316</u>	<u>318</u>
Component Unit:	<u>553</u>	<u>569</u>	<u>579</u>	<u>563</u>	<u>561</u>	<u>582</u>	<u>597</u>	<u>547</u>	<u>531</u>	<u>531</u>
Total all operations	<u>1,420</u>	<u>1,429</u>	<u>1,414</u>	<u>1,401</u>	<u>1,338</u>	<u>1,364</u>	<u>1,375</u>	<u>1,293</u>	<u>1,257</u>	<u>1,244</u>

Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.

CITY AND BOROUGH OF JUNEAU

Insurance Coverage
(Unaudited)

Year ended June 30, 2005

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2005 actual cost</u>
<u>Worker's compensation:</u>					
Excess worker's comp	\$ 500,000 2,000,000	SIR per claim per employer liability claim	Jul 1, 2004 - Jul 1, 2005	\$ 130,000	100,665
Total worker's compensation				130,000	100,665
<u>Eaglecrest Ski Area:</u>					
Commercial general liability	10,000,000	limit per occurrence excess of \$10,000,000	Jul 1, 2004 - Jul 1, 2005	50,000	56,749
Excess liability			Jul 1, 2004 - Jul 1, 2005	-	4,613
Total Eaglecrest Ski Area				50,000	61,362
<u>Marina and wharf:</u>					
Wharfingers/ P & I liability	5,000,000	limit per occurrence	Jul 1, 2004 - Jul 1, 2005	93,000	90,936
Combined hull & liability	20,000,000	limit per occurrence	Jul 1, 2004 - Jul 1, 2005	18,000	21,614
Excess liability			Jul 1, 2004 - Jul 1, 2005	-	8,519
Total Marina and wharf				111,000	121,069
<u>Airport:</u>					
Airport war peril	100,000,000 100,000	limit per occurrence SIR	Jul 1, 2004 - Jul 1, 2005	42,000	28,161
Airport premises liability	100,000,000 100,000	limit per occurrence SIR	Jul 1, 2004 - Jul 1, 2005	65,000	76,187
Total Airport				107,000	104,348
<u>Hospital:</u>					
Professional liability	6,000,000 50,000	limit per occurrence SIR	Jan 1, 2005 - Jan 1, 2006	449,800	585,672
Professional E&O	1,000,000	per claim	Jan 1, 2005 - Jan 1, 2006	10,500	10,632
Total Hospital				460,300	596,304
<u>Fire:</u>					
Volunteer Firefighter's accident & sickness coverage	250,000	maximum benefit	Jul 1, 2004 - Jul 1, 2005	18,000	17,894
Total Fire				18,000	17,894



<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2005 actual cost</u>
<u>Finance:</u>					
Bonding - public employees	1,000,000	Bond-Treasurer	Feb 24, 2005 - Feb 24, 2006	2,500	1,341
		Bond- Deputy Treasurer	Nov 28, 2004 - Nov 28, 2005	4,700	2,616
Total Finance				7,200	3,957
<u>School:</u>					
Catastrophic Sports Injury	5,100,000	maximum benefit	Jul 1, 2004 - Jul 1, 2005	2,000	-
Total School				2,000	-
<u>Parks & Recreation:</u>					
Tenant User	1,000,000	\$500 deductible	Jul 1, 2004 - Jul 1, 2005	10,000	10,800
Total Parks & Recreation				10,000	10,800
<u>Areawide:</u>					
General Liability/Property/Auto	5 M	SIR 250, 000	Jul 1, 2004 - Jul 1, 2005	160,000	354,298
General Liability 2nd Excess	5 M	SIR 250, 000	Jul 1, 2004 - Jul 1, 2005	118,000	118,766
General Liability 3rd Excess	5 M	SIR 250, 000	Jul 1, 2004 - Jul 1, 2005	35,000	35,000
General Liability 4th Excess	10 M		Jul 1, 2004 - Jul 1, 2005	30,000	30,625
Property -Blanket		SIR 250, 000	Jul 1, 2004 - Jul 1, 2005	350,000	401,834
Blanket Bond/ Crime Coverage			Jul 1, 2004 - Jul 1, 2005	4,500	4,220
4th of July				2,500	-
Total Areawide				700,000	944,743
				\$ <u>1,595,500</u>	\$ <u>1,961,142</u>

CITY AND BOROUGH OF JUNEAU

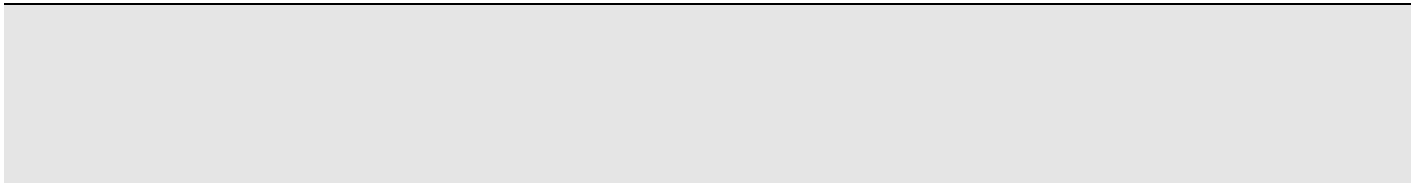
Capital Asset Statistics and Operating Indicators by Function/Program
(Unaudited)

Last Ten Fiscal Years

Function/program	2005	2004	2003
<u>Streets</u>			
Miles of streets	93	89	87
Miles of sidewalks	33	33	32
<u>Airport</u>			
Major airline landings	N/A	4,838	4,617
Major airline passengers enplaning	N/A	257,247	249,994
<u>Water Services</u>			
Number of consumers	9,221	9,319	9,096
Miles of water mains	171	168	168
Number of fire hydrants	1,366	1,352	1,350
Number of wells	5	5	5
Number of reservoirs	9	9	9
Number of pump stations	9	9	9
<u>Sewer Services</u>			
Number of customers	8,223	8,339	8,186
Miles of sanitary sewer	125	125	125
Number of lift stations	39	39	39
Number of wastewater treatment plants	3	3	3
Yearly gallonage treated (million)	1,218	1,344	1,314
<u>Fire Protection</u>			
Number of fire alarms	N/A	909	829
Number of stations	5	5	5
Square footage occupied	57,322	57,322	57,322
<u>Police Protection</u>			
Reported violent crimes	N/A	580	577
Number of stations	1	1	1
Number of volunteer firefighters	107	75	88
Square footage occupied	32,000	32,000	32,000
<u>Eaglecrest</u>			
Number of skier visits	N/A	46,633	26,044
<u>Parks, Recreation and Culture</u>			
Number of Recreation Service Parks	29	29	29
Total acres	479	479	479
Number of Natural Area Parks	76	76	76
Total acres	3,085	3,085	3,085
Number of convention centers	1	1	1
<u>Hospital</u>			
Hospital admissions	N/A	2,139	2,424
Number of beds	71	71	71
Square footage occupied	143,833	143,833	135,095

Sources: Public Works Department, Airport, Fire, Police, Eaglecrest, Parks and Recreation and the Hospital.

<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
82	94	94	94	94	90	90
28	30	51	50	49	36	36
4,656	4,709	4,970	4,625	4,365	4,373	4,574
248,492	258,224	269,880	244,645	238,842	233,007	234,720
8,948	8,726	8,593	8,516	7,150	7,000	7,000
168	168	168	168	168	165	165
1,350	1,350	1,350	1,350	1,250	1,250	1,250
5	5	5	5	5	5	5
9	9	8	8	8	8	8
9	9	9	9	7	6	6
8,043	7,541	7,637	7,781	7,700	7,245	7,245
125	125	125	100	82	75	75
39	39	36	37	35	34	34
3	3	3	3	3	4	4
1,281	1,309	1,574	1,808	737	1,750	1,750
814	614	550	537	1,040	1,322	1,356
5	5	5	5	5	5	5
57,322	57,322	57,322	55,822	55,822	55,822	55,822
525	507	533	557	1,148	722	592
1	1	1	-	-	-	-
80	100	100	120	120	150	150
32,000	32,000	32,000	32,000	Rented	Rented	Rented
47,102	28,434	43,979	47,790	21,975	33,400	23,137
29	29	29	27	27	21	21
479	479	479	465	465	453	453
75	75	75	75	58	60	60
2,938	2,938	2,938	2,938	1,887	2,056	2,056
1	1	1	1	1	1	1
2,149	2,700	2,541	2,445	2,581	2,538	2,736
71	71	55	55	55	55	55
130,111	130,111	122,156	121,091	104,266	104,266	104,266



<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
20,882	22,585	23,058	24,294	24,194	23,465	23,158
4,510	4,506	5,039	4,789	4,775	4,431	4,286
73,158	83,664	73,572	89,322	81,890	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
18,400	16,994	17,306	19,464	20,234	19,631	19,302
2,412	2,606	2,896	2,893	2,892	2,795	2,705
1,495	1,505	1,576	1,645	1,652	1,627	1,610
3,828	4,778	5,820	5,212	7,000	8,287	-
4,934	5,317	5,836	7,368	5,000	6,300	-
288	390	50	-	-	-	-
746	658	40	-	-	-	-
220	158	202	191	200	257	-
\$ 12,100	\$ 7,200	\$ 9,600	\$ 9,500	\$ 10,200	\$ 13,558	\$ -
82,309	75,945	73,590	87,263	79,936	54,704	70,000
72	82	78	106	93	96	82
14,832	14,832	14,832	14,832	14,832	14,832	14,832
15,370	15,640	15,640	15,640	15,640	15,640	15,640
23.10	24.10	24.10	24.10	24.10	24.10	24.10
27	27	27	25	24	24	24
24	24	25	21	21	21	21
9	9	9	9	9	9	9
14	14	14	13	13	13	13



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