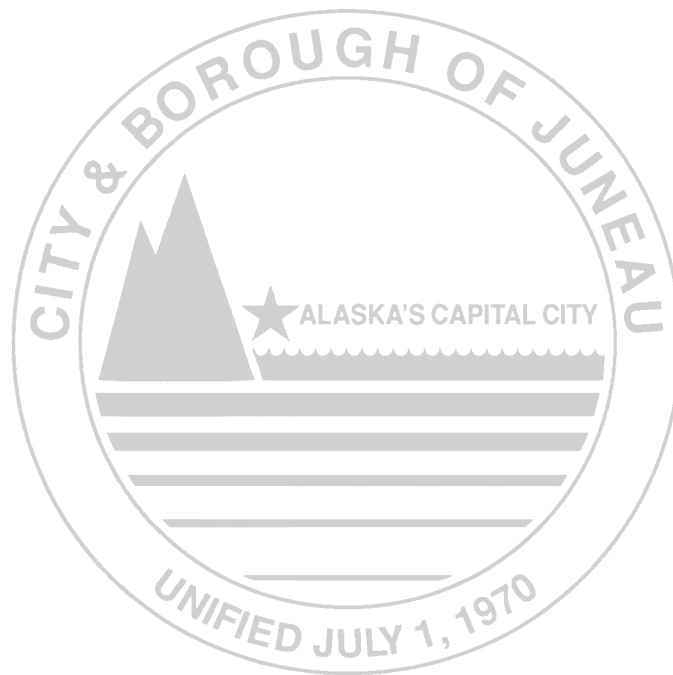

CITY and BOROUGH OF JUNEAU

FOR THE FISCAL YEAR July 1, 2001 to June 30, 2002

COMPREHENSIVE ANNUAL FINANCIAL REPORT



PREPARED BY:

DEPARTMENT OF FINANCE
CONTROLLER'S DIVISION

CRAIG DUNCAN, FINANCE DIRECTOR
MARY NORCROSS, DEPUTY FINANCE DIRECTOR/CONTROLLER

A special thanks to Minch Ritter Voelckers Architects, PC for the cover drawing of the Juneau - Douglas High School Renovation Project.

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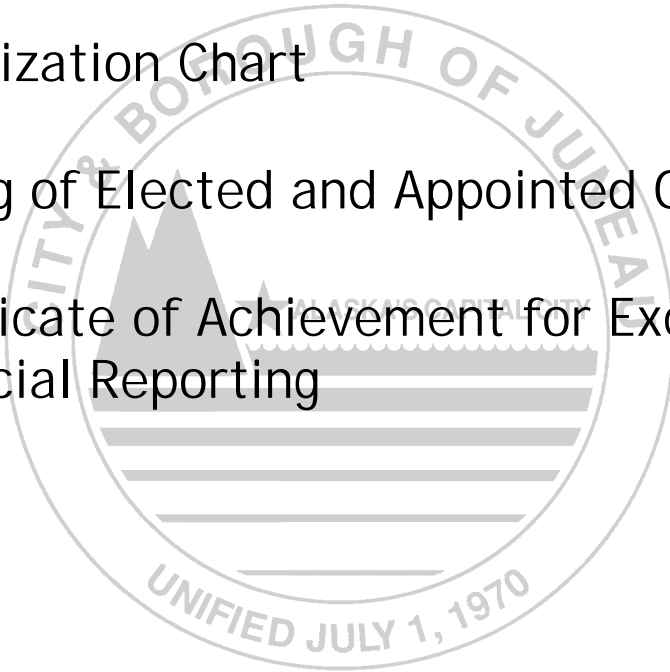
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- Organization Chart
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CITY/BOROUGH OF JUNEAU
ALASKA'S CAPITAL CITY

December 13, 2002

The Honorable Mayor and Assembly
Mr. John MacKinnon, Interim Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the Comprehensive Annual Financial Report (CAFR) of the City and Borough of Juneau, Alaska, (CBJ) for the fiscal year ended June 30, 2002.

Section 9.18 of the Charter requires an annual independent audit be made of the financial records and transactions of the CBJ by a certified public accountant. In addition the audit is designed to meet the requirements of the federal Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska audit requirements under AS29.38.220 and 2 AAC 45.010.

The CBJ Finance Department prepared this CAFR. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. The enclosed data is accurate in all material aspects and is presented in a manner, which fairly sets forth the financial position and results of operations of the CBJ, on a government-wide and fund basis.

INTERNAL CONTROLS

To provide a reasonable basis for making these representations, a comprehensive internal control framework has been designed and established to protect the government's assets from loss, theft or misuse. The internal controls also allow for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not exceed their benefits, the framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

AUDIT

Elgee, Rehfeld, Mertz & Barrett, LLC, Certified Public Accountants have audited the CBJ's financial statements. The goal of the independent audit is to provide reasonable assurance the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded that there was a reasonable basis for rendering an unqualified opinion that the financial statements for the fiscal year ended June 30, 2002 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the CBJ was part of a broader, federal and state mandated "Single Audit" designed to meet the special needs of grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of grant awards. These reports are available in the CBJ's separately issued Single Audit Reports.

REPORT PRESENTATION

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements. This information is presented in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in

The Honorable Mayor and Assembly

conjunction with it. The MD&A can be found in the financial section, immediately following the independent auditor's report.

THE FINANCIAL REPORTING ENTITY

The financial reporting entity includes the primary government (CBJ) and its component unit, the School District, an organization for which the CBJ is financially accountable. The focus of the financial reporting of this entity allows users to distinguish between the financial position and operations of the CBJ and its legally separate component unit. Therefore, the financial data of the School District is presented in a separate column, component unit, in the combined financial statements of the reporting entity.

The CBJ provides a wide range of services including: general administrative, education, community development, port, boat harbors, airport, hospital, alpine and Nordic ski area, parking, library, road services, fire services, mass transit, water and sewer utilities and police. In the last three years, we have had one significant change in our service structure, which is the elimination of the Health and Social Service Department. In FY00, our chemical dependency services were transferred to the hospital and our mental health services were privatized.

MAJOR CONSTRUCTION INITIATIVES AND FACILITY IMPROVEMENTS

Current: In October 1999 voters approved a \$62.9 million general obligation bond to renovate the existing high school (\$13 million) and to construct a second high school (\$49.9 million) in the Mendenhall Valley. Construction of the valley high school was delayed due to the requirements for a 50% or greater state reimbursement under the State of Alaska's School Construction Bond Debt Reimbursement Program. Under this program the state will reimburse local government for bond debt service costs for construction or major maintenance and repair of school facilities. In the November 2002 general election, voters approved a state bonding proposition for design, construction and major maintenance of educational and museum facilities. This proposition implemented companion legislation that provided funding for the Alaska School Construction Bond Debt Program, and allows the CBJ to move ahead with the new high school project.

Currently various committees are reviewing the plans for the new high school. It is estimated that the new high school will cost \$50 - 60 million. Voters have authorized \$49.9 million for the project. If the \$60 million project is chosen, voters will be asked to approve an additional \$10 million in general obligation debt. Depending upon the final cost of the project, the state will reimburse the City at 60% (if it is a \$60 million project) or 70% (if it is a \$50 million project) of the bond debt service through the School Construction Bond Debt Reimbursement Program.

In October 2000 voters approved a proposition that imposes a temporary 5-year, 1% areawide sales tax to fund several large capital projects. The temporary tax provides partial funding for a major expansion of Bartlett Regional Hospital (BRH), construction of a seasonal ice arena (Treadwell Arena) at Savikko Park in Douglas and additional funding for the major renovation of the Juneau-Douglas High School. A description and status of these projects, all of which began in 2001, is presented below.

➤ **Bartlett Regional Hospital:** Final design and bidding documents for the \$41 million project are nearing completion. The project is scheduled to go to bid in January 2003 with overall project completion anticipated in April 2006. Some work on the site (relocation of utilities, roadwork, etc.) has been done in preparation for demolition and construction. Construction is scheduled to begin as early as March 2003. The Medical Arts Building renovation (providing space to relocate departments impacted by construction) was completed in August 2002.

Temporary Sales Tax will provide about half (\$20 million) of the required funding, some Federal funds (\$.850 million) will be available for the rooftop heliport, and revenue bonds (\$25 million) secured by BRH will provide the rest of the funding. CBJ and BRH staff has begun working with the Alaskan Bond Bank authority. Using the Alaska Bond Bank will result in debt service and issuance cost savings.

➤ **Treadwell Arena:** Grants and private donations totaling about \$1.2 million have allowed the project to be completed in one phase instead of two phases, as originally planned. As a result, the project budget increased to approximately \$3.6 million. The additional funding provided for the construction of full locker rooms with showers, a paved access driveway and the purchase of numerous other items that were not initially funded. Construction began in late April 2002 and should be completed in early 2003. The facility's grand opening will follow closely after the completion of construction.

➤ **J-D High School Renovation:** The renovation of the J-D High School began during the summer of 2002. The current project budget is \$19.8 million, although an additional \$1.2 million is expected to be added to the project for necessary additional construction items. Funding for the project is provided from both the State of Alaska and local sources including general obligation bonds, sales tax and reappropriation of excess funds from other completed capital projects.

Under the debt reimbursement program, the State of Alaska will reimburse the CBJ for approximately \$9.1 million of the bonds.

The scope of the project includes extensive interior renovation of the 50-year-old facility. In addition to functional repairs and modernization, the school will be given a new "heart" with a two-story atrium to accommodate a variety of student activities, as well as community activities during non-school hours. This space will also provide seating for dining as the renovation includes construction of a complete kitchen for hot lunches. The project is scheduled for completion by January 2004.

In October 2002 voters approved \$15 million in additional general obligation bonds to fund a variety of capital improvement projects. The following projects were included in the bonding proposition:

- \$9.25 million for various docks and harbors projects;
- \$2.6 million for water and sewer improvements in Douglas and at the Juneau International Airport;
- \$2.2 million for expansion of the water system 3.8 miles for the North Tee Harbor area; and
- \$0.95 million for West Juneau Park design and Eaglecrest ski area day lodge expansion.

Design and construction of these projects will begin over the next few fiscal years.

Another major construction project planned for Juneau is a National Oceanic and Atmospheric Administration (NOAA) and National Marine Fisheries Service (NMFS) Research Facility. In 2002, the federal government began moving ahead with the design and construction of this new facility, with a budget of \$51 million to fund the project. However, construction contract bids, opened in June 2002, were in excess of the available funding. The NMFS is currently evaluating the project, and it is hoped that a resolution to the budget shortfall will be determined by February 2003. The City is anticipating that the project will move ahead, and is proceeding with construction of the access road to the facility site and a sub-division of City-owned land that abuts the access road.

FACTORS AFFECTING FINANCIAL CONDITION

In presenting the financial information it may be helpful to obtain a broader perspective of the CBJ's economic environment. The following is an overview of the economic activity.

Local Economy: Juneau is Alaska's capital and its third largest city. Located in the southeast part of the state, the City is bounded on the north and east by the Coast Range; to the south and west by the extensive network of islands and waterways of the Alexander Archipelago.

As Alaska's Capital City, government largely supports our economic base. In efforts to diversify, the CBJ continues to encourage investments in mining, manufacturing, tourism and regional merchandising. These efforts have resulted in private sector growth and economic diversification.

Private sector jobs accounted for less than 50% of all employment in Juneau until 1992, when private sector employment climbed to just over 50%. This trend continued to where non-government jobs now represent 57% of total employment. However, this trend reversed itself slightly in 2001 as private sector jobs decreased by 195 positions, while public sector jobs increased by 426 positions.

Even though there is some indication that efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. More than 7,630 of the 17,286 jobs reported by employers in 2001, were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,441; while federal and local government employed 853 and 2,069, respectively.

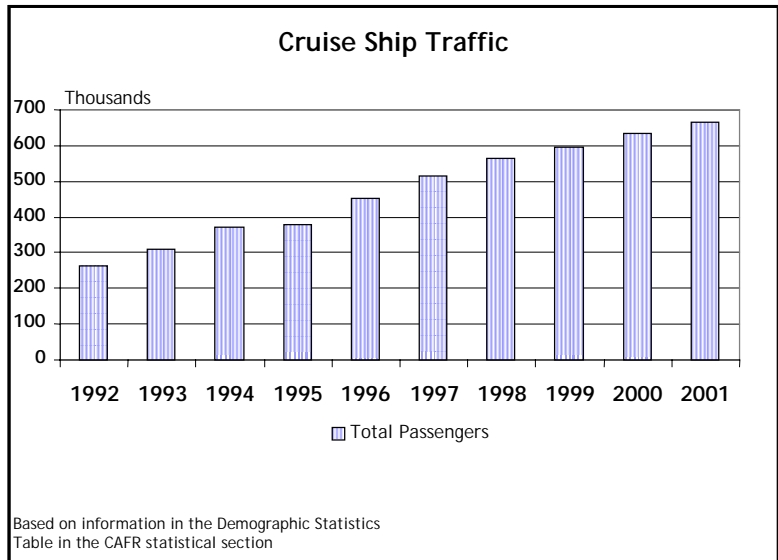
The U.S. Forest Service and National Oceanic and Atmospheric Administration make up most of the federal work force. Other federal agencies providing employment in Juneau include the Coast Guard (U. S. Department of Transportation) and the U.S. Postal Service.

The Honorable Mayor and Assembly

Except for the oil price crash and recession of 1986-88, Juneau's economy has shown moderate to significant growth. The 2001 unemployment rate was 4.8%, which was a slight decrease of .1% from the 2000 rate of 4.9%, and below the 2001 statewide average of 5.9%. In 2001, Juneau's growth trend was slightly lower than the preceding ten-year average. Indicators, such as real estate values and gross business sales, all grew at a slightly slower pace in 2001.

"Real property" assessed value, as of the January 1, 2002 assessment date, was \$2.323 billion, an increase of 2.9% over 2001. This increase was mainly due to a reevaluation of commercial and residential property although there was healthy growth in new construction. The CBJ issued 102 new residential unit-building permits in fiscal year 2002, an increase of 9.9% over fiscal year 2001.

Tourism experienced another active season in 2001. The majority of Juneau's visitors arrive by large cruise ships, traveling from Vancouver and Seattle by way of the "Inside Passage". During the summer of 2001, 666,499 passengers visited Juneau. This was a 6.9% increase over the previous summer's traffic. The preliminary tallies for 2002 indicate that as many as 728,400 cruise ship passengers visited Juneau.



Other visitors to "Alaska's Capital City" arrive by major airline carriers and the Alaska Marine Highway. The number of passengers enplaning at the Juneau International Airport decreased from 269,880 in 2000 to 258,224 in 2001, a 4.3% decrease. Also, Alaska Marine Highway traffic decreased by 14.75%, to a total of 64,334 passengers.

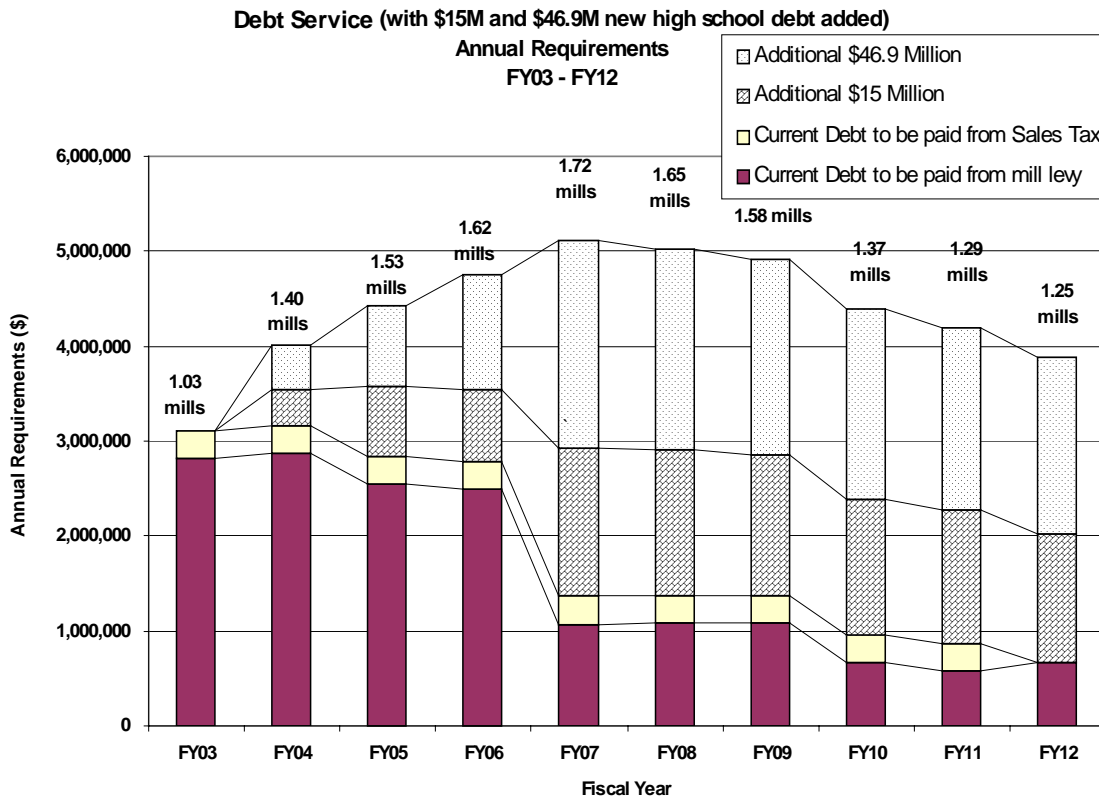
Mining was Juneau's first basic industry and the backbone of the local economy until World War II. Thousands came at the turn of the century to mine gold in a string of highly mineralized deposits known as the "Juneau Gold Belt". Juneau was the hub of mining activity for this region, which stretched 120 miles from Berners Bay to Windham Bay. During the early 1900's the area produced dozens of mines with output totaling six million ounces of gold and one million ounces of silver. At today's prices, that amount of gold and silver would be worth approximately \$2 billion.

Juneau continues to benefit from large-scale mining. Improvements in mining techniques are making mining of the region's lower grade ore deposits profitable. The largest operating mine in the Juneau area, Greens Creek, is located on Admiralty Island 18 miles west of downtown Juneau, and within the CBJ's boundaries. A land exchange/agreement in 1998 provides the Kennecott Greens Creek Mining Company with title to additional mineralized property adjacent to the mine. The Company conducted an active exploration program on the land exchange property during FY01 and expects to continue exploration as long as mineral prices will support it. In FY01, the 269 workers employed at Greens Creek removed on average 2,000 tons of ore per day. From the mine's inception in 1989 to June 30, 2001, the production of silver reached 112 million ounces while the production of zinc reached 1.2 billion pounds.

The Kensington is another mining site that has been under analysis for possible development. In mid-1995 Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project. Since that time the company has performed engineering, design work and permitting on the mine site. The City approved a Large Mine Permit in November 1997. In 1998, Coeur conducted detailed studies to optimize/reduce costs of mine development and production. Additional exploratory drilling also occurred in 1998. However, the Kensington Mine development project, as approved, has been delayed by the low price for gold and other minerals.

Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. As an incentive, local legislation provides for sales tax exemptions for nonresidents and property tax exemptions on business inventory.

Long-term Financial Position: While Juneau's economic indicators continue to show modest annual growth, the dominance of state government in the local economy, coupled with state government's reliance on a single revenue source, oil royalties and taxes, make long-term economic stability less certain.



Anticipating the eventual reduction in state funds due to decreasing oil production, the Mayor has appointed special ad hoc committees to develop ideas for long-term financial stability. Two such committees appointed in 1999 and 1990 respectively presented the Assembly with a number of economic suggestions. The Assembly implemented a number of efficiency recommendations, with the most significant recommendation being the creation of the Emergency Budget Reserve. The source of funding for the Emergency Budget Reserve is a portion of 1% of the 3% temporary sales tax levy. This sales tax levy has a five-year term. Juneau voters approved renewal of the temporary 3% tax levy in October 2000. The tax is effective July 1, 2002 and will expire July 1, 2007. The goal is to place \$10 million into the Emergency Budget Reserve. The CBJ has placed over half that amount, or about \$5.6 million, into the reserve as of June 30, 2002.

While we anticipate that the CBJ's long-term budgetary position will be tight, these future budgets should be well within our ability to conservatively manage. We are not anticipating any material changes in our long-range operation revenues or expenditures. Our projected operating mill levy need for FY04 is 10.37 mills. This is well below the 12-mill cap placed on the operating mill levy. However, we do have some concerns about mill levy increases necessary to fund future debt service. While there are no mill levy restrictions on the general obligation debt service mill levy, the tax impact to local residents is a concern. The potential mill levy for the voter authorized general obligation bonds is estimated to be as high as 1.72 mills in FY07. We are reviewing funding alternatives and possible ways to reduce the impact by matching maturing debt with this new debt service.

CASH MANAGEMENT

All cash used for operations and capital projects is maintained in an account referred to as the "Central Treasury". Central Treasury investments, consisting of temporarily idle cash, are managed in two separate portfolios. One portfolio is managed internally by CBJ staff while the second is managed through an investment management contract with Northern Trust. Authorized investments under both internal and external management are listed in Footnote 5 of this Comprehensive Annual Financial Report. The CBJ maintains a policy of minimizing risk through emphasis on investment security rather than the investment portfolio rate of return. Investments are selected after cash flow and risk analysis. The average yield on the Central Treasury investments for fiscal year 2002 was 5.59%. Investment revenues in the general fund, for the year ended June 30, 2002, represent 11.65% of the general fund Revenues. Overall, the CBJ earned investment earnings of \$4.8 million.

The Honorable Mayor and Assembly

RISK MANAGEMENT

The CBJ has successfully continued its existing risk management program. Departmental allocations and claims payable figures for incurred but not reported claims have been adjusted to assure the availability of adequate resources to fund potential losses. Deductible levels have been reviewed and have been increased to \$250,000 from \$25,000 for property and non-owned auto liability. This change was effective July 1, 2002. The Workers' Compensation self-insurance reserve (SIR) is \$350,000. Special policies are carried for boiler and machinery coverage, earthquake and flood coverage, airport, hospital, chemical dependency, mental health, ski resort, docks and harbors, police reserve and volunteer fire fighters. The CBJ also carries employee bonds when prudent. The following loss control techniques are employed to enhance our overall risk management program: (1) employee safety programs which include safety awareness and training; (2) regular inspections of all facilities and operations by the CBJ safety and loss control officers; and (3) inspections by third party inspectors such as state OSHA and insurance company loss control specialists. Risk Management also administers health benefits, group insurance and wellness and employee assistance programs.

Due to prior accumulations in fund balance, Risk Management reduced departmental charges for FY02 to help alleviate budgetary concerns for the CBJ. This reduction in charges, as well as an unexpected deterioration in the insurance market and significant increases in health and workers' compensation costs, was largely responsible for the \$2 million decrease in the fund balance.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2001. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. CBJ has received a Certificate of Achievement for the last fifteen consecutive years (fiscal years ended 6/30/87 - 6/30/01). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. With the implementation of the new financial reporting model required by GASB 34, extra effort was expended on the project. It is our belief that we are one of very few governmental entities in the nation to present three year comparative statements in the year of implementation.

Mary Norcross, CBJ's Assistant Finance Director/Controller, coordinates the team efforts necessary for the report's production. Special thanks goes to Barbara Rolfe, Treasurer; Calvin Kubota, Deputy Treasurer; Helen Davies, Sonia DelGado, Julia Haldorson, Penny Kohler, James Lockwood, Jeromie Webster and Pat White, Accountants. Without their efforts, the production of the annual financial report would not be possible.

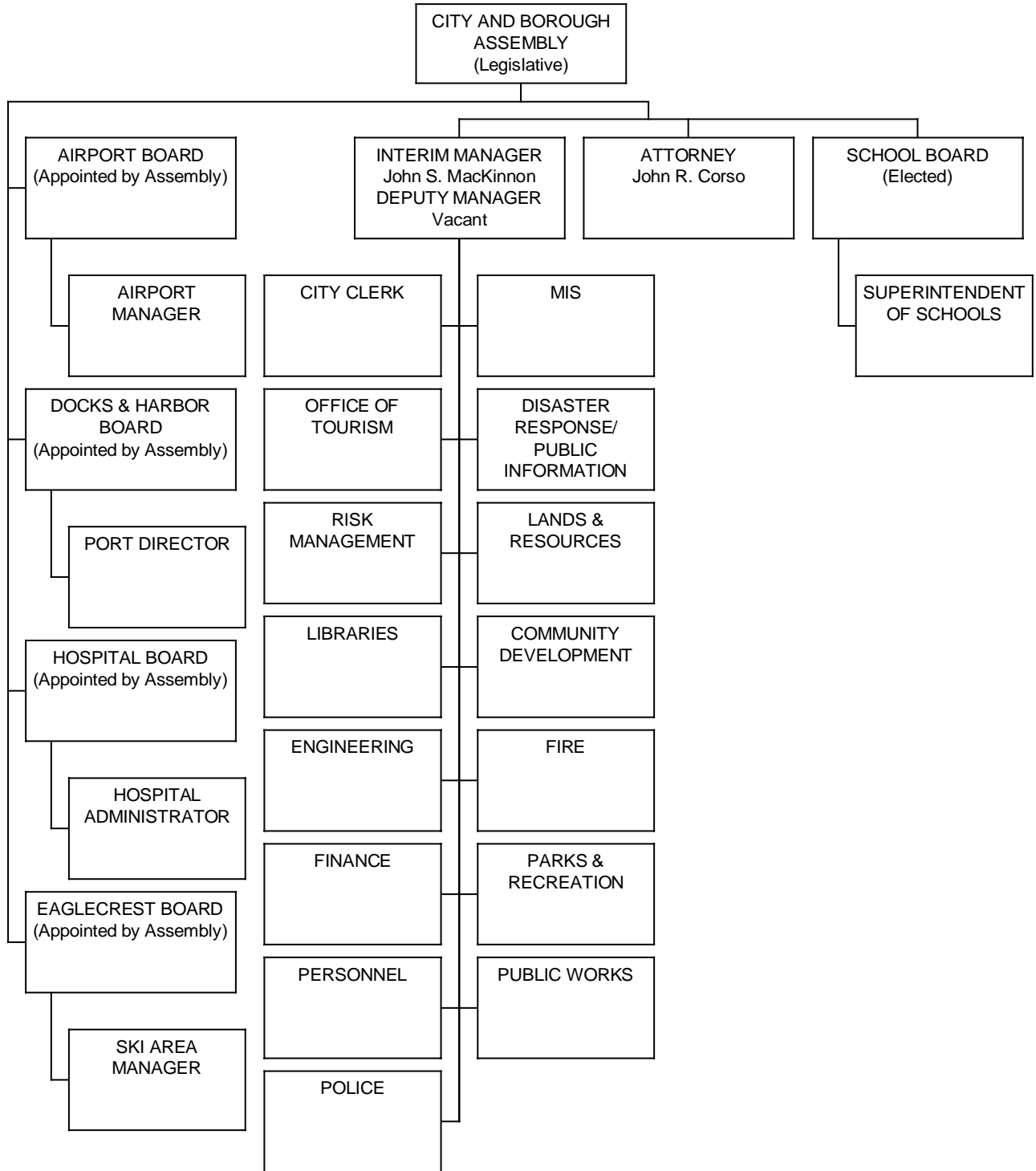
I wish to express my appreciation to John MacKinnon, our Interim City Manager, and to Dave Palmer, our past City Manager, for their support throughout the year in accomplishing our fiscal goals. Also, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,



Craig W. Duncan, Finance Director

CITY and BOROUGH OF JUNEAU GOVERNMENTAL FUNCTIONS Organizational Chart



CITY and BOROUGH OF JUNEAU

ASSEMBLY

MAYOR

Sally Smith

DISTRICT #1

Ken Koelsch
Jeannie Johnson
Merrill Sanford

DISTRICT #2

Dale Anderson
Randy Wanamaker
Stan Ridgeway

AREAWIDE

Jim Powell
Marc Wheeler

ADMINISTRATION

John S. MacKinnon, Interim City Manager

FINANCE

Craig W. Duncan, Finance Director
Mary Norcross, Assistant Finance Director/Controller
Barbara J. Rolfe, Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and Borough of
Juneau, Alaska

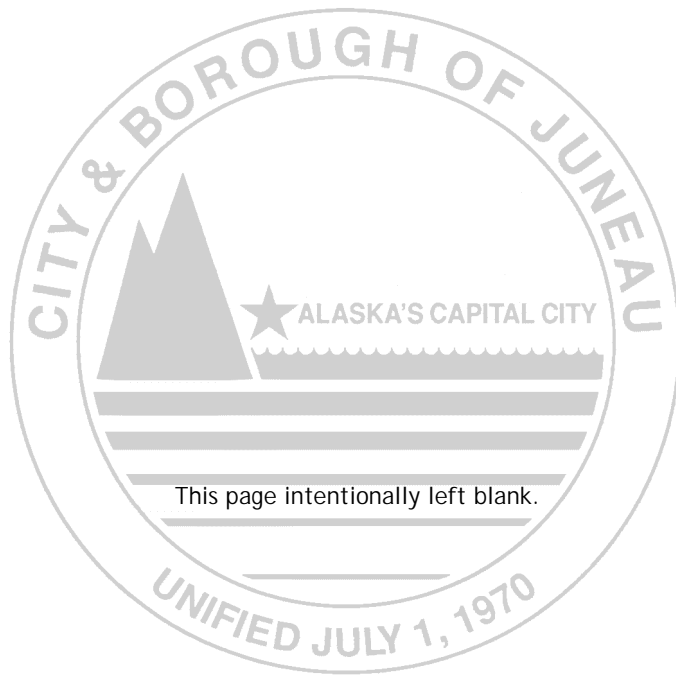
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



ELGEE, REHFELD, MERTZ & BARRETT, LLC

CERTIFIED PUBLIC ACCOUNTANTS

9309 Glacier Highway, Suite B-200 • Juneau, Alaska 99801
907.789.3178 • FAX 907.789.7128 • www.ermbcpa.com

INDEPENDENT AUDITORS' REPORT

The Members of the Assembly,
City and Borough of Juneau, Alaska

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough of Juneau, Alaska (City and Borough) as of and for the year ended June 30, 2002, which collectively comprise the City and Borough's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the City and Borough's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards of the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City and Borough as of June 30, 2002, and the respective changes in the financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and major Special Revenue Funds, as listed in the table of contents, for the year then ended in conformity with generally accepted accounting principles of the United States of America.

As discussed in Note 1 to the financial statements, the City and Borough adopted the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management Discussion and Analysis for State and Local Governments*, as of July 1, 2001. The fiscal year 2001 and 2000 comparative financial statement information has been restated.

The Management's Discussion and Analysis as listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 11, 2002 on our consideration of the City and Borough's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City and Borough's basic financial statements. The introductory section, combining and individual major and nonmajor fund financial statements, and statistical data are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual major and nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical data have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Edgel, Rehtfeld, Mertz & Barnett, LLC

November 11, 2002

MANAGEMENT'S DISCUSSION AND ANALYSIS

The City and Borough of Juneau (CBJ) Management's Discussion and Analysis provides the narrative overview and analysis of the financial activities of the CBJ for the fiscal year ended June 30, 2002. Readers should consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found on pages vii-xii of this report.

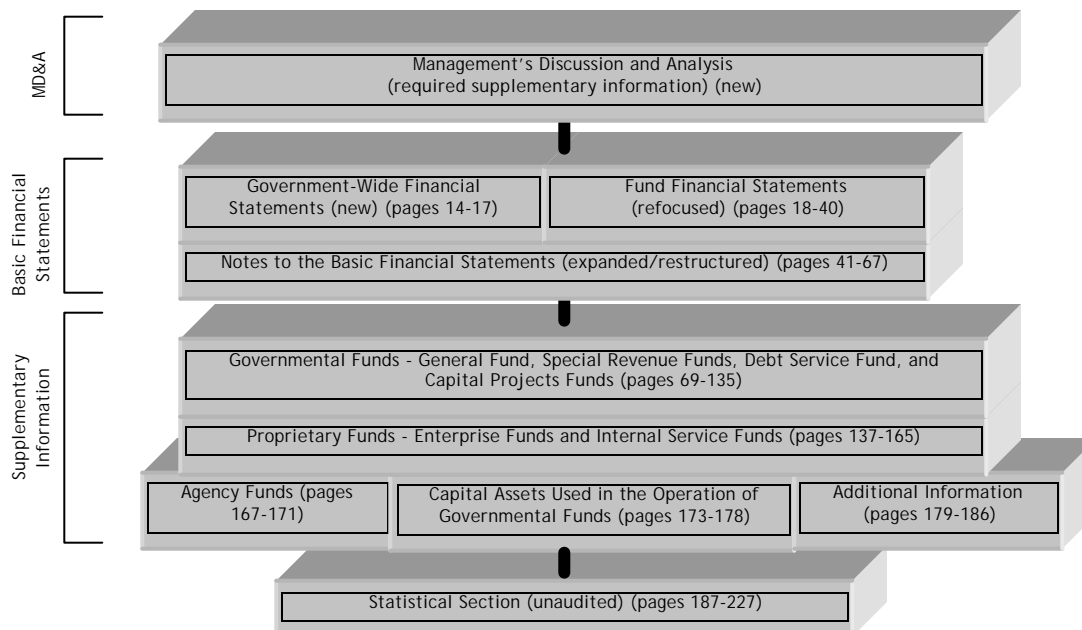
FINANCIAL HIGHLIGHTS

- CBJ net assets increased by \$11.3 million (2.2%). The governmental net assets increased by \$3.9 million (1.4%) and the business-type net assets increased by \$7.4 million (3.2%)
- The governmental activity revenue increased \$4.2 million (5.2%) due to increases in grants received, growth in the tax base and receipt of two years' federal payments in lieu of taxes (PILT). The recognition of two PILT payments in one year was due to timing changes in when the federal government remitted the funds as opposed to changes in the funding of the program.
- The total cost of all CBJ programs increased by \$9.4 million (7.4%) with the increase primarily centered in the hospital, general administration, parks and recreation, public safety, public transportation, and the airport.
- The most significant governmental activity is education, which represents 30.4% of governmental expenses and 15.9% of total expenses. The most significant business-type activity is the hospital, which represents 68.4% of business-type expenses and 32.6% of total expenses.
- Total liabilities of CBJ increased \$10.8 million (20.1%) due to the issuance of \$13.0 million in general obligation bonds for the renovation of the high school and \$2.7 million in revenue bonds for reconstruction of the Glacier/Willoughby water and sewer lines.
- The General Fund (the primary operating fund), on the current financial resources basis, reported an increase in fund balance of \$1.8 million (31.3%).

REPORT FORMAT

The comprehensive annual financial report is presented in a significantly different format from prior years. In addition to the Management's Discussion and Analysis (MD&A), the report consists of government-wide statements, fund financial statements, notes to the financial statements, combining statements of non-major funds and supplementary information.

The report layout is graphically presented in the following illustration:



MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2002

The first statements are highly condensed and present a government-wide view of the City's finances. Within this view, all operations are reported as either governmental or business-type activities. Governmental activities include basic services such as public safety, transportation, public works, parks and recreation, community development and general government administration. Business-type activities are airport, hospital, water, sewer, harbor, dock, and waste management. The government-wide statements include the Statement of Net Assets and Statement of Activities.

The new focus is on both the City as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to focus on the more relevant financial issues and broaden their basis for year to year or government to government comparisons.

OVERVIEW OF FINANCIAL STATEMENTS

The MD&A is intended to serve as an introduction to the CBJ's basic financial statements, which comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the CBJ's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the CBJ's assets and liabilities, with the difference reported as net assets. Over time, increases or decreases in net assets may serve as an indicator of whether our financial position is improving or deteriorating.

The statement of activities demonstrates how the net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused personal leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

These statements also discretely present the financial position and activities of the school district, which is a component unit.

The comparative amounts for prior years have been restated to reflect the new presentation.

The government-wide financial statements can be found on pages 14-17 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The CBJ, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the CBJ can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for the same functions reported as *governmental activities* in the government-wide financial statements. Governmental fund financial statements help determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances. A reconciliation is presented to facilitate this comparison between *governmental funds* and *governmental activities*.

The CBJ maintains 23 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the major governmental funds. The major governmental funds are the general fund; the roaded service area, sales tax and lands

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2002

special revenue funds; the debt service fund and the school capital projects fund. Data from the remaining special revenue and capital projects funds is presented in aggregate. Detail by fund type is presented in the combining statements.

The CBJ adopts an annual budget for all operating funds. A budgetary comparison statement has been provided for the major governmental funds except for the school capital projects fund, which is budgeted by project rather than on an annual basis.

The basic governmental fund financial statements can be found on pages 18-29 of this report.

Proprietary funds. The CBJ maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs among the CBJ's various functions. Internal service funds account for central equipment and risk management services. Central equipment services predominately benefit governmental rather than *business-type functions*, and have been included within *governmental activities* in the government-wide financial statements. Risk management services predominately benefit *business-type* activities and have been included with the proprietary funds.

The proprietary fund financial statements provide separate information for the airport, hospital, water and sewer utilities, harbors, dock and waste management. The airport, hospital and water and sewer utilities are considered major funds. The internal service funds are combined in aggregate in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 30-39 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are *not* available to support the CBJ's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 40 of this report.

Notes to the financial statements. The notes provide additional information to support and clarify the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41-67 of this report.

Other information. The combining statements referred to earlier for non-major governmental funds are presented immediately following the notes to the financial statements on pages 70-71. The combining statements for non-major enterprise and internal service funds are presented on pages 138-141 and 159-161, respectively. Individual fund statements and schedules can be found in this section of the report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as an indicator of a government's financial position. In the case of the CBJ, assets exceeded liabilities by \$514.8 million as of June 30, 2002, compared to \$503.5 million and \$487.9 million for the years ended June 30, 2001 and June 30, 2000, respectively.

The largest portion of the CBJ's net assets (85.9%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), less any related debt that is still outstanding. CBJ uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although CBJ's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this outstanding debt must be provided from other sources, as the capital assets themselves cannot be used as a source of funds to liquidate these liabilities. The amount of debt related to the investment in capital assets is \$43.8 million, of which \$21.0 million was unexpended as of June 30, 2002.

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2002

CITY and BOROUGH OF JUNEAU'S NET ASSETS
Governmental **Business-type**
Activities **Activities**

	Governmental Activities		Business-type Activities		Totals	
	2002	2001	2002	2001	2002	2001
Current and other assets	\$ 69,517,499	58,401,331	45,254,213	42,669,479	114,771,712	101,070,810
Capital assets	250,818,329	248,606,577	213,616,414	207,472,897	464,434,743	456,079,474
Total assets	320,335,828	307,007,908	258,870,627	250,142,376	579,206,455	557,150,284
Current and other liabilities	11,807,689	12,602,670	11,947,656	10,272,849	23,755,345	22,875,519
Long-term liabilities	29,138,713	18,915,094	11,530,884	11,833,163	40,669,597	30,748,257
Total liabilities	40,946,402	31,517,764	23,478,540	22,106,012	64,424,942	53,623,776
Net assets:						
Invested in capital assets,						
net of related debt	241,154,267	236,824,428	200,862,486	194,959,815	442,016,753	431,784,243
Restricted	20,678,989	16,774,688	13,344,477	12,099,906	34,023,466	28,874,594
Unrestricted	17,556,170	21,891,028	21,185,124	20,976,643	38,741,294	42,867,671
Total net assets	\$ 279,389,426	275,490,144	235,392,087	228,036,364	514,781,513	503,526,508

An additional portion of the CBJ's net assets (\$34.0 million or 6.6%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$38.7 million) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the CBJ was able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior two fiscal years, the period for which the financial information has been restated to conform to the new presentation.

The government's net assets increased by \$11.3 million during the current fiscal year compared to \$15.6 million in the prior fiscal year. This variance resulted from expenses increasing (\$9.3 million or 7.4%) at a faster rate than revenues (\$5.0 million or 3.5%). Nearly all of this variance was in business-type activities as revenues only increased by \$0.9 million (1.4%) while expenses increased \$4.9 million (8.3%). The growth in service revenue, which was mainly centered in the hospital fund, was offset by a decrease in capital grants and contributions to the airport fund and in interest income for all funds.

Governmental Activities. Governmental activities increased net assets by \$3.9 million, thereby accounting for 34.6% of the total growth in net assets. Key elements of this increase are as follows:

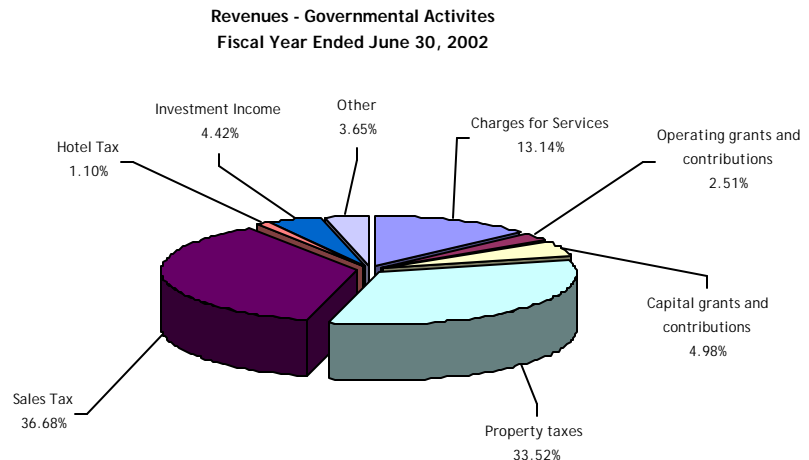
CITY and BOROUGH OF JUNEAU'S CHANGES IN NET ASSETS

	Governmental Activities		Business-type Activities		Totals	
	2002	2001	2002	2001	2002	2001
REVENUES:						
Program revenues:						
Charges for services	\$ 11,045,298	10,515,498	57,431,356	53,753,029	68,476,654	64,268,527
Operating grants & contributions	2,106,846	1,428,643	487,636	403,042	2,594,482	1,831,685
Capital grants & contributions	4,182,744	3,970,222	4,128,444	6,839,892	8,311,188	10,810,114
General revenues:						
Property taxes	28,176,762	27,322,920	-	-	28,176,762	27,322,920
Other taxes	31,758,476	30,583,326	-	-	31,758,476	30,583,326
Other	6,789,786	6,073,379	1,164,467	1,357,424	7,954,253	7,430,803
Total revenues	\$ 84,059,912	79,893,988	63,211,903	62,353,387	147,271,815	142,247,375

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2002

- Property taxes increased \$0.9 million (3.1%). This is the net of 8.6% growth in assessed valuation, offset by a 4.7% decrease in the mill levy.
- Other income increased \$0.7 million (11.8%). The receipt of two federal payments in lieu of taxes was offset by a decline in interest income from lower market rates.
- Operating grants increased \$0.7 million (47.5%) due to an increase Schools and Roads - Grants to States, passed through the State of Alaska from the United States Forest Service.



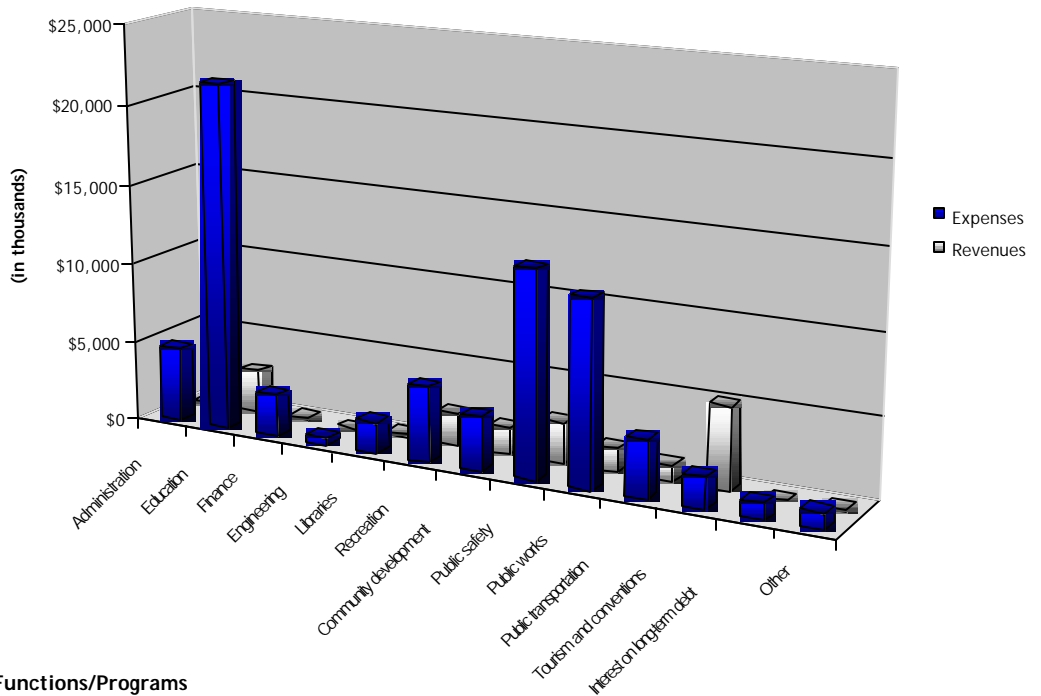
CITY and BOROUGH OF JUNEAU'S CHANGES IN NET ASSETS, continued

EXPENSES:	Governmental Activities		Business-type Activities		Totals	
	2002	2001	2002	2001	2002	2001
Administration	\$ 4,613,566	3,642,018	-	-	4,613,566	3,642,018
Education	21,666,937	21,233,682	-	-	21,666,937	21,233,682
Finance	2,639,816	2,409,941	-	-	2,639,816	2,409,941
Engineering	507,532	451,382	-	-	507,532	451,382
Libraries	1,973,051	1,885,654	-	-	1,973,051	1,885,654
Recreation	4,669,172	3,502,628	-	-	4,669,172	3,502,628
Community development	3,373,445	3,279,613	-	-	3,373,445	3,279,613
Public safety	12,766,689	12,036,994	-	-	12,766,689	12,036,994
Public works	11,478,986	11,576,968	-	-	11,478,986	11,576,968
Public transportation	3,605,103	3,030,215	-	-	3,605,103	3,030,215
Tourism and conventions	1,937,907	1,569,051	-	-	1,937,907	1,569,051
Interest on long-term debt	1,041,739	849,226	-	-	1,041,739	849,226
Other	1,026,425	1,350,911	-	-	1,026,425	1,350,911
Airport	-	-	5,691,086	5,100,151	5,691,086	5,100,151
Harbors	-	-	1,792,134	1,698,656	1,792,134	1,698,656
Docks	-	-	1,356,551	1,212,546	1,356,551	1,212,546
Hospital	-	-	44,297,256	40,409,744	44,297,256	40,409,744
Water	-	-	4,429,047	4,229,507	4,429,047	4,229,507
Sewer	-	-	6,668,520	6,650,022	6,668,520	6,650,022
Waste Management	-	-	481,848	476,384	481,848	476,384
Total expenses	71,300,368	66,818,283	64,716,442	59,777,010	136,016,810	126,595,293
Increase in net assets						
before transfers	12,759,544	13,075,705	(1,504,539)	2,576,377	11,255,005	15,652,082
Transfers	(8,860,262)	(6,164,292)	8,860,262	6,164,292	-	-
Increase in net assets	3,899,282	6,911,413	7,355,723	8,740,669	11,255,005	15,652,082
Net assets - 7/1	275,490,144	268,578,731	228,036,364	219,295,695	503,526,508	487,874,426
Net assets - 6/30	\$ 279,389,426	275,490,144	235,392,087	228,036,364	514,781,513	503,526,508

MANAGEMENT'S DISCUSSION and ANALYSIS
 June 30, 2002

- Administration expenses increased \$1.0 million (28.3%) due to increases in Assembly grants and a new emergency management and public information office.
- Public transportation expenses increased \$0.6 million (19.0%) with the first full year of half-hour bus service.
- Tourism and convention expenses increased \$0.4 million (23.5%) due primarily to expenditures for a long-term tourism plan and flight seeing mediation.
- Other expenses decreased \$0.3 million (22.9%) with the first full year of termination of directly provided social services.

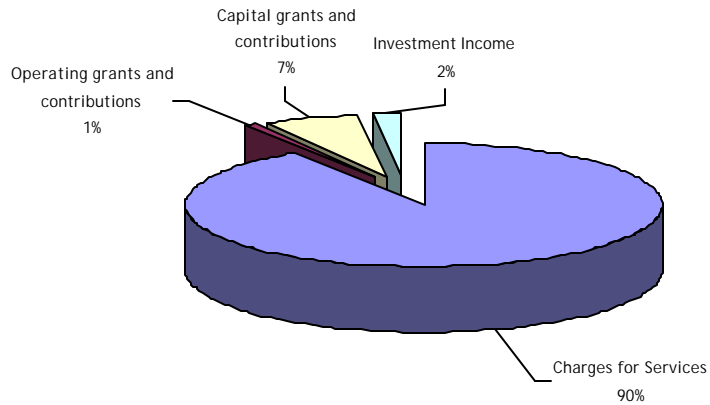
Expenses and Program Revenues - Governmental Activities
 June 30, 2002



Business-type activities. Business-type activities increased the CBJ's net assets by \$7.4 million, thereby accounting for 65.4% of the total growth in net assets. Key elements of this increase are as follows:

- Charges for services increased \$3.7 million (6.8%) due to the hospital's increased rates and expanded services.
- Capital grants decreased \$2.7 million (39.6%) due to fewer FAA funded airport capital projects and prior year receipt of a state grant for water utility construction at Lena Point.
- Airport expenses increased \$0.6 million (11.6%) in response to new federal security requirements.
- Hospital expenses increased \$3.9 million (9.6%) due to the increase in services and the increase in personnel expenses and contractual services that can be attributed to the tight labor market for medical personnel.

Revenues - Business-type Activities
 Fiscal Year Ended June 30, 2002



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the CBJ uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the CBJ's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the CBJ's financing requirements. In particular, unreserved fund balance may serve as a measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the CBJ's governmental funds reported combined ending fund balances of \$57.7 million, an increase of \$9.5 million (19.7%) over the prior year. Of this total amount, \$28.1 million represents unreserved undesignated fund balance, which is available for spending. The remainder is reserved, or designated, to indicate that it is not available for new spending. The remaining fund balance of \$29.6 million has already been committed to liquidate contracts and purchase orders of the prior period (\$25.7 million), to meet the liability for earned but unused leave (\$2.7 million), and for other restricted purposes (\$1.2 million).

The general fund is the primary operating fund of the CBJ. At the end of the current fiscal year, unreserved fund balance of the general fund was \$4.1 million, while total fund balance reached \$7.7 million. As a measure of the general fund's liquidity, both unreserved fund balance and total fund balance may be compared to total fund expenditures and other financing uses. Unreserved fund balance and total fund balance represent 7.5% and 19.0% of total expenditures and other financing uses, respectively.

Significant changes are as follows:

- Property taxes increased \$0.8 million (5.5%)
- Investment income decreased \$0.6 million (15.5%)
- Debt reimbursement from the State of Alaska increased \$0.8 million (43.6%)
- Transfers to the debt service fund increased \$1.2 million (28.7%)

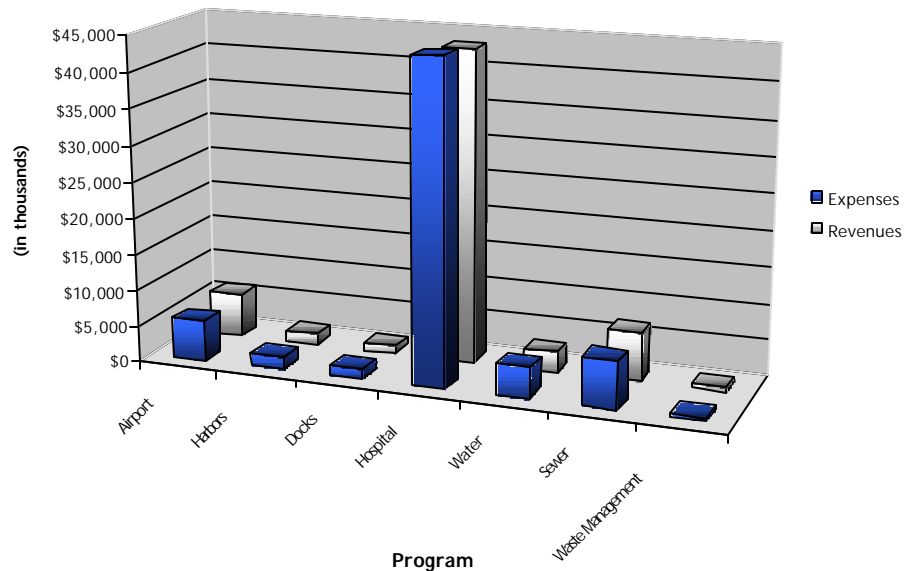
Other governmental funds have a combined fund balance of \$49.9 million, an increase of \$7.6 million (18.0%). Significant changes are as follows:

- \$13.0 million in general obligation bonds were sold for repair and improvements to schools
- Capital project expenditures increased \$5.7 million (60.9%) due to the high school renovation and the Gastineau Avenue reconstruction projects.

Enterprise funds. The CBJ's enterprise funds encompass the business-type activities presented in the government-wide financial statements, except for the exclusion of internal service fund activity.

Expenses and Revenues - Business-type Activities

June 30, 2002



MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2002

As of the end of the current fiscal year, enterprise funds total combined net assets were \$232.8 million, an increase of \$8.2 million (3.6%) over the prior year. Of this amount, \$18.6 million represented unrestricted net assets. This amount is equal to 35.2% of operating expenditures exclusive of depreciation.

Significant changes are as follows:

- Charges for services increased \$3.5 million (6.9%).
- Salaries and fringe benefits increased \$2.7 million (10.1%).
- Contracted services increased \$1.5 million (16.5%).
- Capital contributions decreased \$2.7 million (39.6%).
- Transfers from other funds increased \$2.7 million (43.5%).

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and final amended budget were relatively minor \$0.8 million (2.2%) and can be briefly summarized as follows:

- Grant revenue increased \$0.1 million due to grants received during the fiscal year.
- Expenditures increased \$0.9 million due to appropriation of supplemental grants and encumbrances from prior periods.
- Transfers from special revenue funds increased by \$0.3 million.

Actual revenues exceed budgeted revenues by \$1.6 million, while actual expenditures were \$0.8 million less than budgeted expenditures.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The CBJ's investment in capital assets for its governmental and business-type activities as of June 30, 2002, amounts to \$464.4 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, roads, highways, and bridges. The total increase in the CBJ's investment in capital assets for the current fiscal year was \$8.4 million (1.8%). Governmental capital assets increased \$2.2 million (0.9%), while business-type capital assets increased \$6.2 million (3.0%).

Major capital asset events during the current fiscal year included the following:

- Depreciation expense for fiscal year was \$25.3 million, an increase of \$3.0 million (13.3%) over the previous fiscal year.
- Construction in progress increased \$14.4 million (19.6%)
- Additions for plant, equipment and infrastructure were less than depreciation expense incurred by \$3.9 million and \$2.4 million respectively.

CITY and BOROUGH OF JUNEAU's CAPITAL ASSETS

(net of depreciation)

	Governmental		Business-type		Totals	
	2002	2001	2002	2001	2002	2001
Land	\$ 33,195,696	32,925,339	16,668,336	16,662,819	49,864,032	49,588,158
Plant & equipment	115,934,406	117,351,832	146,390,026	148,834,364	262,324,432	266,186,196
Infrastructure	64,416,554	66,843,250	-	-	64,416,554	66,843,250
Construction in progress	37,271,673	31,486,156	50,558,052	41,975,714	87,829,725	73,461,870
Total	\$ 250,818,329	248,606,577	213,616,414	207,472,897	464,434,743	456,079,474

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2002

Debt Administration. As of June 30, 2002, the CBJ had a total of \$36.6 million in bond debt, which consisted of ten general obligation and one revenue bond issues. The general obligation issues accounted for \$33.9 million and the revenue bonds accounted for \$2.7 million.

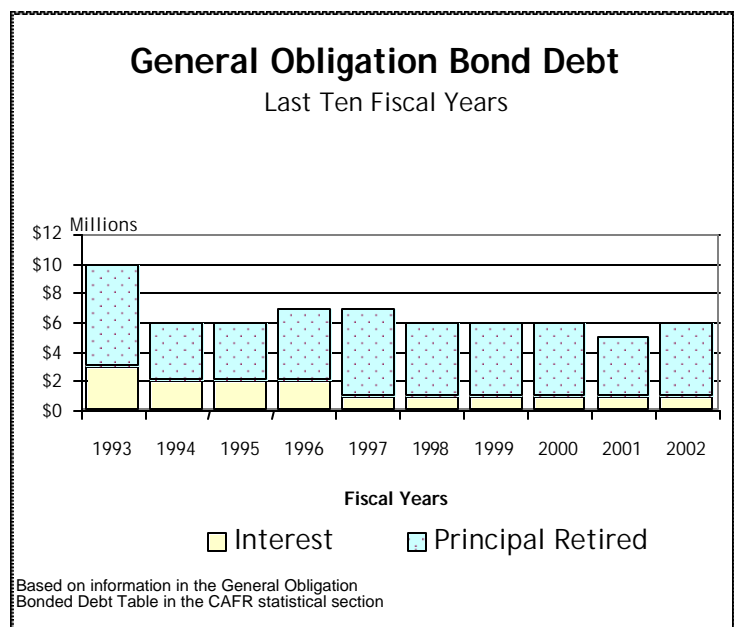
CITY and BOROUGH OF JUNEAU'S OUTSTANDING DEBT
General Obligation and Revenue Bonds

	Governmental Activities		Business-type Activities		Totals	
	2002	2001	2002	2001	2002	2001
General obligation bonds	\$ 29,757,101	21,964,593	4,116,899	4,940,407	33,874,000	26,905,000
Revenue bonds	-	-	2,685,000	1,100,227	2,685,000	1,100,227
ADEC	-	-	4,163,685	4,042,882	4,163,685	4,042,882
Total	\$ 29,757,101	21,964,593	10,965,584	10,083,516	40,722,685	32,048,109

The last Moody's Investor's Services rating on the CBJ's bonds was A2. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$1,096 gross and \$963 net (less amounts due from enterprise operations). A more detailed analysis of bonded debt is contained in the Statistical Section, pages 204-209.

Approximately 84.1% or \$28.5 million of CBJ's \$33.9 million in outstanding general obligation bond debt as of June 30, 2002 represents school debt issued for school construction, repairs or technology. Approximately \$22.5 million of the outstanding school debt qualifies for the State of Alaska's School Construction Bond Debt Reimbursement program. Under this program, the State financially assists local communities with the financing of construction and major repair of school facilities. The amount reimbursed varies depending on the year of issuance and the state appropriation levels. The state has historically reimbursed local communities between 70% and 100% of the debt service incurred for approved school facilities.

The general obligation debt increased \$7.0 million (25.9%) due to the issuance of \$13.0 million in bonds for the renovation of Juneau-Douglas High School. This debt qualifies under the State School Bond Debt Reimbursement Program for 70% reimbursement of the debt service cost.



Revenue bonded indebtedness increased \$1.6 million (144.0%) due to the issuance of \$1.7 million in bonds for the replacement of the water and sewer lines under Glacier and Willoughby avenues.

Additional information on the CBJ's long-term debt can be found in Note 10 on pages 55-60 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Economic diversity is very important to the future of the CBJ. The dominance of state government employment, coupled with the state's continued reliance on a single revenue source, oil, makes diversification a key factor in long-term economic stability. The CBJ is blessed with abundant resources: scenery for tourism; minerals for mining; fish for fishery development; and a prime location to provide regional merchandising to other communities. These resources, combined with our strongly reaffirmed role as Alaska's capital city, indicate that Juneau has a stable future.

However, as with most governments across the nation, the CBJ is in the midst of a challenging economic environment with sluggish growth counterbalanced by increasing costs. These conditions led to the preparation of a maintenance level budget for the FY03/04 biennial budget. Except for additional public safety personnel, very few increments were approved. With this

MANAGEMENT'S DISCUSSION and ANALYSIS

June 30, 2002

conservative approach, the CBJ was able to develop a budget that maintained services and personnel and covered increased insurance and other costs without an increase in the mill rate.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, a request should be addressed to the City and Borough of Juneau, Controllers Division, Finance Department, 155 S. Seward, Juneau, AK 99801 or please call (907) 586-5216.

The CBJ component unit issues its own separate audited financial statements. These statements may be obtained by directly contacting the City and Borough of Juneau School District offices at (907) 463-1700.



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CITY and BOROUGH OF JUNEAU

Statement of Net Assets

June 30, 2002

with comparative total amounts for 2001 and 2000

	Primary Government		Totals	
	Governmental Activities	Business-type Activities	2002	2001
ASSETS				
Equity in central treasury	\$ 15,020,540	14,249,884	29,270,424	57,024,754
Receivables (net of allowance for uncollectibles)	11,150,327	11,092,667	22,242,994	20,916,838
Due from other governments	278,497	123,934	402,431	614,392
Due from component unit	-	521,852	521,852	150,232
Due from primary government	-	-	-	-
Internal balances	136,141	(136,141)	-	-
Inventories	1,428,685	3,214,520	4,643,205	4,712,745
Prepaid items	9,384	236,338	245,722	452,210
Other assets	478,991	-	478,991	490,300
Bond issuance costs	318,374	43,244	361,618	108,476
Restricted assets:				
Temporarily restricted:				
Equity in central treasury	40,366,505	14,291,318	54,657,823	14,709,381
Receivables (net of allowance for uncollectibles)	-	943,597	943,597	616,036
Intergovernmental receivables	330,055	673,000	1,003,055	1,275,446
Capital assets (net of accumulated depreciation where applicable):				
Land	33,195,696	16,668,336	49,864,032	49,588,158
Plant and equipment	115,934,406	146,390,026	262,324,432	266,186,196
Infrastructure	64,416,554	-	64,416,554	66,843,250
Construction and infrastructure in progress	37,271,673	50,558,052	87,829,725	73,461,870
Total assets	320,335,828	258,870,627	579,206,455	557,150,284
LIABILITIES				
Accounts payable	1,187,536	2,571,082	3,758,618	3,837,141
Accrued liabilities	2,235,910	3,239,996	5,475,906	4,664,040
Accrued interest payable	308,769	153,775	462,544	535,888
Due to component unit	5,375	-	5,375	3,608
Due to primary government	-	-	-	-
Deferred revenue	418,427	1,278,905	1,697,332	2,152,360
Liabilities payable from restricted assets	3,337,364	1,248,877	4,586,241	2,086,929
Noncurrent liabilities:				
Due within one year:				
Bonds, loans and retirement incentive payable	3,135,292	2,189,247	5,324,539	7,463,473
Compensated absences	1,179,016	1,265,774	2,444,790	2,135,688
Due in more than one year:				
Bonds, loans and retirement incentive payable	27,648,783	10,486,185	38,134,968	28,064,947
Compensated absences	1,489,930	1,044,699	2,534,629	2,679,702
Total liabilities	40,946,402	23,478,540	64,424,942	53,623,776
NET ASSETS				
Invested in capital assets, net of related debt	241,154,267	200,862,486	442,016,753	431,784,243
Restricted for:				
Capital projects	16,047,018	13,344,477	29,391,495	24,789,266
Debt service	488,114	-	488,114	149,482
Other purposes	4,143,857	-	4,143,857	3,935,846
Unrestricted	17,556,170	21,185,124	38,741,294	42,867,671
Total net assets	\$ 279,389,426	235,392,087	514,781,513	503,526,508

The notes to the basic financial statements are an integral part of this statement.



**School District
Component Unit**

<u>2000</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
43,916,890	329,744	1,396,543	939,325
19,581,121	164,977	161,605	493,801
850,508	3,742,914	1,796,349	2,257,737
-	-	-	-
-	5,375	3,608	47,866
-	-	-	-
4,391,616	87,195	103,329	86,070
470,274	-	95,376	436,825
500,790	155,696	258,695	127,193
-	-	-	-
11,899,865	-	-	-
786,207	-	-	-
614,002	-	-	-
46,387,366	-	-	-
274,965,401	327,356	454,044	551,422
70,338,107	-	-	-
61,149,596	-	-	-
<u>535,851,743</u>	<u>4,813,257</u>	<u>4,269,549</u>	<u>4,940,239</u>
4,037,363	669,783	317,179	282,039
4,625,073	1,075,995	951,790	961,044
381,514	-	-	-
47,866	-	-	-
-	521,852	150,232	-
2,556,430	28,433	39,052	63,930
1,007,248	-	-	-
2,154,220	684,641	684,841	1,369,619
2,022,458	299,273	265,880	251,369
28,673,253	-	684,441	1,369,282
2,471,892	407,726	324,964	307,228
<u>47,977,317</u>	<u>3,687,703</u>	<u>3,418,379</u>	<u>4,604,511</u>
425,542,694	327,356	454,044	551,422
17,753,590	-	-	-
1,492	-	-	-
3,303,658	-	-	-
41,272,992	798,198	397,126	(215,694)
<u>487,874,426</u>	<u>1,125,554</u>	<u>851,170</u>	<u>335,728</u>

CITY and BOROUGH OF JUNEAU

Statement of Activities

For the Year Ended June 30, 2002

with comparative total amounts for 2001 and 2000

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Legislative	\$ 1,730,794	-	-	-
Legal	751,497	64,008	-	-
Administration	2,131,275	47,245	-	-
Education	21,666,937	-	-	2,732,046
Finance	2,639,816	123,757	-	-
Engineering	507,532	14,240	-	-
Libraries	1,973,051	52,726	148,258	-
Social services	907,118	32,876	-	-
Recreation	4,669,172	1,776,088	15,570	290,643
Community development and lands management	3,373,445	1,372,312	83,836	263,011
Low-income housing	62,187	8,171	-	-
Public safety	12,766,689	1,625,021	766,123	180,182
Public works	11,478,986	-	889,825	634,011
Public transportation	3,605,103	812,450	146,114	82,851
Community projects	57,120	-	57,120	-
Tourism and conventions	1,937,907	5,116,404	-	-
Interest on long-term debt	1,041,739	-	-	-
Total governmental activities (See Note 1)	\$ 71,300,368	11,045,298	2,106,846	4,182,744
Business-type activities:				
Airport	\$ 5,691,086	3,544,064	215,628	2,266,576
Harbors	1,792,134	1,342,802	189,555	-
Docks	1,356,551	1,023,807	-	-
Hospital	44,297,256	43,180,222	82,453	-
Water	4,429,047	2,629,859	-	195,915
Sewer	6,668,520	5,149,366	-	1,665,953
Waste management	481,848	561,236	-	-
Total business-type activities	64,716,442	57,431,356	487,636	4,128,444
Total primary government	\$ 136,016,810	68,476,654	2,594,482	8,311,188
Component Unit:				
Education	\$ 47,239,094	2,239,566	6,847,628	-

General revenues:

- Property taxes
- Sales tax
- Hotel tax
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Gain on sale of capital assets
- Miscellaneous

Transfers

Total general revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

The notes to the basic financial statements are an integral part of this statement.



Net (Expense) Revenue and Changes in Net Assets

Primary Government					School District Component Unit		
Governmental Activities	Business-type Activities	Totals			2002	2001	2000
		2002	2001	2000			
(1,730,794)	-	(1,730,794)	(1,242,431)	(1,083,606)	-	-	-
(687,489)	-	(687,489)	(695,142)	(635,830)	-	-	-
(2,084,030)	-	(2,084,030)	(2,063,231)	(2,032,904)	-	-	-
(18,934,891)	-	(18,934,891)	(19,216,878)	(16,290,555)	-	-	-
(2,516,059)	-	(2,516,059)	(2,361,232)	(2,525,610)	-	-	-
(493,292)	-	(493,292)	(434,816)	(339,759)	-	-	-
(1,772,067)	-	(1,772,067)	(1,731,871)	(1,675,466)	-	-	-
(874,242)	-	(874,242)	(1,242,920)	(2,213,969)	-	-	-
(2,586,871)	-	(2,586,871)	(1,612,483)	(1,831,996)	-	-	-
(1,654,286)	-	(1,654,286)	(621,527)	(1,066,372)	-	-	-
(54,016)	-	(54,016)	26,276	(22,953)	-	-	-
(10,195,363)	-	(10,195,363)	(9,700,039)	(9,099,248)	-	-	-
(9,955,149)	-	(9,955,149)	(10,943,814)	(10,895,682)	-	-	-
(2,563,688)	-	(2,563,688)	(2,244,296)	1,127,707	-	-	-
-	-	-	-	5,360	-	-	-
3,178,497	-	3,178,497	4,029,711	(1,108,363)	-	-	-
(1,041,739)	-	(1,041,739)	(849,226)	(847,308)	-	-	-
(53,965,480)	-	(53,965,480)	(50,903,919)	(50,536,554)	-	-	-
-	-	-	-	-	-	-	-
-	335,182	335,182	3,087,930	689,068	-	-	-
-	(259,777)	(259,777)	(126,154)	(30,865)	-	-	-
-	(332,744)	(332,744)	(351,456)	(237,841)	-	-	-
-	(1,034,581)	(1,034,581)	(185,250)	(310,363)	-	-	-
-	(1,603,273)	(1,603,273)	(518,673)	(1,296,630)	-	-	-
-	146,799	146,799	(830,809)	(1,083,588)	-	-	-
-	79,388	79,388	143,364	62,276	-	-	-
-	(2,669,006)	(2,669,006)	1,218,952	(2,207,943)	-	-	-
(53,965,480)	(2,669,006)	(56,634,486)	(49,684,967)	(52,744,497)	-	-	-
-	-	-	-	-	(38,151,900)	(37,104,849)	(36,289,580)
28,176,762	-	28,176,762	27,322,920	25,661,949	-	-	-
30,831,846	-	30,831,846	29,622,300	28,669,302	-	-	-
926,630	-	926,630	961,026	1,009,378	-	-	-
-	-	-	-	-	38,348,923	37,615,407	37,974,934
3,719,373	1,156,702	4,876,075	5,611,067	3,798,521	77,361	4,884	-
19,000	7,765	26,765	34,880	29,111	-	-	-
3,051,413	-	3,051,413	1,784,856	1,982,126	-	-	-
(8,860,262)	8,860,262	-	-	-	-	-	-
57,864,762	10,024,729	67,889,491	65,337,049	61,150,387	38,426,284	37,620,291	37,974,934
3,899,282	7,355,723	11,255,005	15,652,082	8,405,890	274,384	515,442	1,685,354
275,490,144	228,036,364	503,526,508	487,874,426	479,468,536	851,170	335,728	(1,349,626)
\$ 279,389,426	235,392,087	514,781,513	503,526,508	487,874,426	1,125,554	851,170	335,728

CITY and BOROUGH OF JUNEAU

**Governmental Funds
Balance Sheet**

June 30, 2002

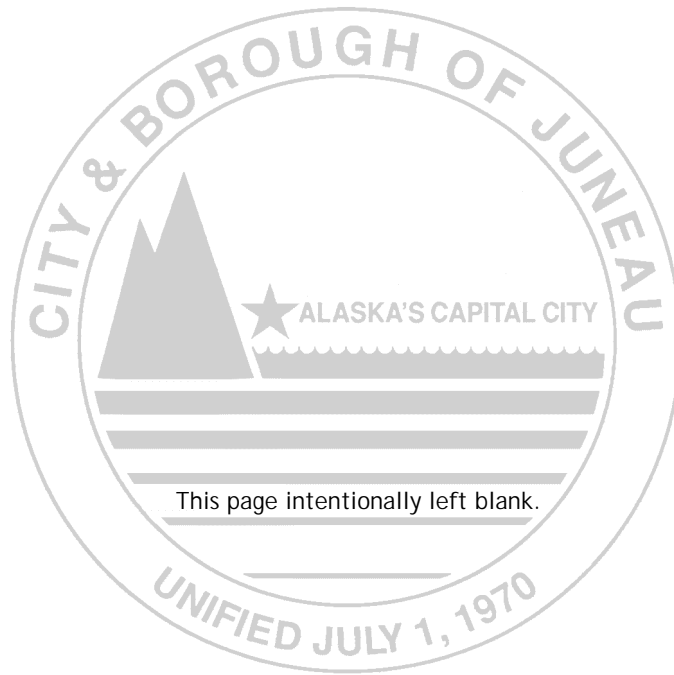
with comparative total amounts for 2001 and 2000

	<u>General</u>	<u>Roaded Service Area</u>	<u>Sales Tax</u>	<u>Lands</u>
ASSETS				
Equity in central treasury	\$ 3,056,609	3,328,836	1,871,908	683,462
Receivables, net of allowance for doubtful accounts:				
Accounts	1,671,940	122,633	-	150,754
Special assessments	376,675	-	-	-
Taxes	268,691	127,444	5,392,801	-
State of Alaska	216,347	750	-	-
Federal government	-	-	-	-
Long-term notes	-	-	-	1,059,501
Interfund receivable from other funds	3,453,355	-	-	-
Inventories	340,101	282,468	-	-
Deposits	465,943	-	-	-
Prepaid items	9,384	-	-	-
Equity in joint ventures	-	-	-	13,048
Advance to other funds	514,101	-	-	-
Restricted assets:				
Equity in central treasury	-	-	-	-
Receivables:				
State of Alaska	-	-	-	-
Federal government	-	-	-	-
Total assets	<u>\$ 10,373,146</u>	<u>3,862,131</u>	<u>7,264,709</u>	<u>1,906,765</u>
LIABILITIES				
Interfund payable to General Fund	\$ -	-	-	-
Accounts payable	430,748	331,961	21	11,491
Accrued salaries, payroll taxes and withholdings payable	593,437	457,991	-	7,490
Accrued and other liabilities	825,331	-	-	-
Deferred revenues	805,031	249,695	1,055,626	1,339,261
Advance from General Fund	-	-	-	-
Payable from restricted assets:				
Interfund payable to General Fund	-	-	-	-
Accounts and contracts payable	-	-	-	-
Deferred revenues	-	-	-	-
Total liabilities	<u>2,654,547</u>	<u>1,039,647</u>	<u>1,055,647</u>	<u>1,358,242</u>
FUND BALANCES				
Reserved for:				
Advance to Special Revenue Fund	514,101	-	-	-
Subsequent year expenditures	2,795,600	14,600	-	61,600
Encumbrances	253,036	83,449	-	58,915
Long-term notes receivable	-	-	-	-
Equity in joint ventures	-	-	-	13,048
Prepaid items	9,384	-	-	-
Unreserved:				
Designated:				
Compensated absences	1,117,678	965,372	-	17,956
Replacement reserve	-	238,489	-	-
Undesignated, reported in:				
General Fund	3,028,800	-	-	-
Special Revenue Funds	-	1,520,574	6,209,062	397,004
Debt Service Fund	-	-	-	-
Capital Projects Funds	-	-	-	-
Total fund balances	<u>7,718,599</u>	<u>2,822,484</u>	<u>6,209,062</u>	<u>548,523</u>
Total liabilities and fund balances	<u>\$ 10,373,146</u>	<u>3,862,131</u>	<u>7,264,709</u>	<u>1,906,765</u>

The notes to the basic financial statements are an integral part of this statement.



Debt Service	Schools Capital Projects	Other Governmental Funds	Totals		
			2002	2001	2000
488,937	-	2,676,483	12,106,235	15,212,781	12,212,027
-	-	996,505	2,941,832	2,562,491	3,086,007
-	-	-	376,675	479,817	430,310
-	-	248,636	6,037,572	5,220,173	5,008,385
-	-	61,400	278,497	26,194	554,040
-	-	-	-	15,521	3,079
-	-	734,747	1,794,248	1,747,681	2,200,787
-	-	-	3,453,355	4,052,012	1,974,897
-	-	545,589	1,168,158	1,284,491	1,266,798
-	-	-	465,943	477,442	488,285
-	-	-	9,384	5,313	13,444
-	-	-	13,048	12,858	12,505
-	-	-	514,101	845,796	1,275,461
-	26,128,299	14,238,206	40,366,505	26,269,373	12,472,361
-	39,410	285,645	325,055	258,553	273,389
-	-	5,000	5,000	-	20,000
<u>488,937</u>	<u>26,167,709</u>	<u>19,792,211</u>	<u>69,855,608</u>	<u>58,470,496</u>	<u>41,291,775</u>
-	-	1,146,220	1,146,220	1,136,572	221,913
823	-	115,693	890,737	1,116,321	1,022,161
-	-	218,935	1,277,853	1,046,190	1,020,297
-	-	119,129	944,460	980,023	1,024,210
-	-	381,481	3,831,094	2,772,206	3,508,404
-	-	514,101	514,101	845,796	1,275,461
-	228,384	26,885	255,269	501,412	213,533
-	825,122	1,445,424	2,270,546	1,101,741	1,517,973
-	665,871	400,947	1,066,818	783,579	921,643
<u>823</u>	<u>1,719,377</u>	<u>4,368,815</u>	<u>12,197,098</u>	<u>10,283,840</u>	<u>10,725,595</u>
-	-	-	514,101	845,796	1,275,461
-	-	542,200	3,414,000	1,642,200	964,500
-	14,835,023	7,040,566	22,270,989	6,778,969	5,320,092
-	-	414,766	414,766	444,095	456,063
-	-	-	13,048	12,858	12,505
-	-	-	9,384	5,313	13,444
-	-	532,761	2,633,767	2,559,759	2,638,420
-	-	-	238,489	219,087	219,087
-	-	-	3,028,800	3,144,415	879,350
-	-	1,177,231	9,303,871	14,281,729	12,760,316
488,114	-	-	488,114	149,482	1,492
-	9,613,309	5,715,872	15,329,181	18,102,953	6,025,450
<u>488,114</u>	<u>24,448,332</u>	<u>15,423,396</u>	<u>57,658,510</u>	<u>48,186,656</u>	<u>30,566,180</u>
<u>488,937</u>	<u>26,167,709</u>	<u>19,792,211</u>	<u>69,855,608</u>	<u>58,470,496</u>	<u>41,291,775</u>



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Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets

June 30, 2002

Fund balances-total governmental funds		\$	57,658,510
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.			
Governmental capital assets	\$	416,753,843	
Less accumulated depreciation		<u>(170,949,899)</u>	245,803,944
Payment of bond issuance costs utilize current financial resources and therefore are reported as expenditures in governmental funds.			
Bond issuance costs		339,422	
Less accumulated amortization		<u>(21,048)</u>	318,374
Deferred revenue in governmental funds is susceptible to accrual on the government-wide statements.			
			3,412,666
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Bonds and purchase agreements payable		(30,062,830)	
Premium on bonds payable		(388,192)	
Accumulated bond premium amortization		70,448	
Accrued interest payable		(305,034)	
Retirement incentive payable		(53,502)	
Compensated absences		<u>(2,633,767)</u>	(33,372,877)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the central equipment service internal service fund are included in the governmental activities in the statement of net assets.			
			<u>5,568,809</u>
Net assets of governmental activities		\$	<u><u>279,389,426</u></u>

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2002, with comparative totals for 2001 and 2000

REVENUES	General	Roaded	Sales Tax	Lands
		Service Area		
Taxes	\$ 15,467,302	11,257,006	29,674,411	-
State sources	3,450,149	1,712,837	-	-
Federal sources	2,099,168	179	-	-
Local sources	-	-	-	-
Charges for services	466,730	-	-	-
Contracted services	-	-	-	-
Licenses, permits and fees	880,365	1,068,500	-	-
Fines and forfeitures	44,069	416,601	-	-
Interest	2,995,943	-	-	110,978
Land sales	-	-	-	391,753
Rentals	1,685	-	-	44,460
Special assessments	209,442	-	-	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	190
Other	106,039	863	-	215,882
Total revenues	25,720,892	14,455,986	29,674,411	763,263
EXPENDITURES				
Current:				
Legislative	2,400,483	-	-	-
Legal	735,114	-	-	-
Administration	2,590,608	-	-	-
Finance	1,873,637	-	640,112	-
Engineering	449,969	-	-	-
Libraries	1,735,496	-	-	-
Social services	-	-	-	-
Recreation	-	2,218,420	-	-
Community development and lands management	2,005,966	-	-	701,967
Low-income housing	-	-	-	-
Public safety	1,878,400	7,859,213	-	-
Public works	1,825,510	2,918,281	-	-
Public transportation	-	-	-	-
Community projects	-	-	-	-
Tourism and conventions	-	-	-	-
Special assessments	14,899	-	-	-
Other	15,139	-	-	-
Debt service:				
Principal	-	-	-	77,008
Interest	-	-	-	20,000
Fiscal agent, bond issuance and letter of credit fees	-	-	-	-
Capital projects	-	-	-	-
Total expenditures	15,525,221	12,995,914	640,112	798,975
Excess (deficiency) of revenues over expenditures	10,195,671	1,460,072	29,034,299	(35,712)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	16,691,432	891,000	557,100	455,000
Transfers to other funds	(7,647,194)	(2,515,400)	(33,843,100)	(1,027,000)
Transfers to component unit	(17,399,600)	(200,000)	-	-
Debt financing	-	-	-	-
Bond premium	-	-	-	-
Total other financing sources (uses)	(8,355,362)	(1,824,400)	(33,286,000)	(572,000)
Net change in fund balances	1,840,309	(364,328)	(4,251,701)	(607,712)
Fund balances at beginning of year	5,878,290	3,186,812	10,460,763	1,156,235
Fund balances at end of year	\$ 7,718,599	2,822,484	6,209,062	548,523

The notes to the basic financial statements are an integral part of this statement.



Debt Service	Schools Capital Project	Non-Major Governmental Funds	Totals		
			2002	2001	2000
-	-	2,698,292	59,097,011	58,340,226	55,660,961
-	89,593	1,050,273	6,302,852	5,646,628	8,371,934
-	-	561,431	2,660,778	747,931	1,069,128
-	-	292,819	292,819	271,501	269,411
-	-	1,901,814	2,368,544	2,091,644	3,396,981
-	-	307,100	307,100	305,800	491,000
-	-	4,857,921	6,806,786	6,966,491	4,415,504
-	-	-	460,670	428,097	424,651
-	511,738	-	3,618,659	4,174,323	2,948,238
-	-	15,816	407,569	349,047	621,558
-	-	170,537	216,682	238,974	233,106
-	-	-	209,442	238,815	185,721
-	-	-	190	353	27,355
-	59	190,608	513,451	439,108	358,352
-	601,390	12,046,611	83,262,553	80,238,938	78,473,900
-	-	-	2,400,483	1,152,281	1,000,651
-	-	-	735,114	724,576	669,639
-	-	-	2,590,608	2,011,729	1,999,457
-	-	-	2,513,749	2,329,869	2,497,310
-	-	-	449,969	416,650	363,055
-	-	-	1,735,496	1,596,859	1,603,386
-	-	-	-	1,250,970	5,191,300
-	-	1,596,916	3,815,336	3,349,390	3,444,418
-	-	198,000	2,905,933	4,039,609	5,779,303
-	-	300,139	300,139	1,521	22,953
-	-	2,128,434	11,866,047	11,302,800	11,276,214
-	-	-	4,743,791	4,334,353	4,371,663
-	-	3,067,453	3,067,453	2,641,028	2,433,044
-	-	57,120	57,120	47,455	401,327
-	-	1,358,054	1,358,054	1,305,096	1,154,110
-	-	-	14,899	85,048	79,594
-	-	170,807	185,946	165,302	171,615
5,202,492	-	22,083	5,301,583	4,359,262	5,258,843
1,180,100	-	5,532	1,205,632	728,540	963,731
7,558	225,592	-	233,150	116,048	8,132
-	4,944,283	10,236,254	15,180,537	9,433,716	16,019,223
6,390,150	5,169,875	19,140,792	60,661,039	51,392,102	64,708,968
(6,390,150)	(4,568,485)	(7,094,181)	22,601,514	28,846,836	13,764,932
6,548,400	5,496,255	16,471,409	47,110,596	39,786,434	33,344,699
-	(1,996,255)	(8,941,909)	(55,970,858)	(44,383,504)	(39,213,796)
-	-	-	(17,599,600)	(17,147,100)	(16,933,000)
-	12,995,000	154,820	13,149,820	10,310,000	657,000
180,382	-	-	180,382	207,810	-
6,728,782	16,495,000	7,684,320	(13,129,660)	(11,226,360)	(22,145,097)
338,632	11,926,515	590,139	9,471,854	17,620,476	(8,380,165)
149,482	12,521,817	14,833,257	48,186,656	30,566,180	38,946,345
488,114	24,448,332	15,423,396	57,658,510	48,186,656	30,566,180



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Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the fiscal year ended June 30, 2002

Net change in fund balances - total governmental funds \$ 9,471,854

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over the estimated useful lives.

Expenditures for capital assets	\$ 15,761,455	
Less current year depreciation	<u>(14,141,238)</u>	1,620,217

Advances and payments on long term debt and bond issuance costs are reported as financial sources and uses in the governmental funds. In the statement of net assets, the advances and payments are reflected as changes in the liabilities and the bond issuance costs are reported as an asset.

Bond and loan advances	(13,149,820)	
Bond premium	(180,382)	
Bond issuance costs	225,592	
Bond and loan payments	5,301,583	
Retirement incentive payments	<u>91,200</u>	(7,711,827)

Deferred revenues that are susceptible to accrual on the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in deferred revenue		916,461
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Some transactions reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	28,182	
Amortization of bond issuance costs	(15,694)	
Cost of land sold in operations by Lands Fund	(149,264)	
Change in accrued interest payable	176,003	
Change in compensated absences	<u>(74,008)</u>	(34,781)

Internal service funds are used by management to charge the costs of certain activities to individual funds. Costs in excess of revenues for services provided to governmental activities are not reported as expenditures in governmental funds.

(362,642)

Change in net assets of governmental activities		\$ <u><u>3,899,282</u></u>
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The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 15,584,300	15,584,300	15,467,302	(116,998)
State sources	3,309,100	3,454,379	3,450,149	(4,230)
Federal sources	1,050,100	1,050,100	2,099,168	1,049,068
Licenses, permits and fees	612,300	612,300	880,365	268,065
Ambulance and air medevac	478,600	478,600	466,730	(11,870)
Fines and forfeitures	34,200	34,200	44,069	9,869
Investment and interest income	2,637,900	2,637,900	2,995,943	358,043
Other	227,800	227,800	317,166	89,366
Total revenues	<u>23,934,300</u>	<u>24,079,579</u>	<u>25,720,892</u>	<u>1,641,313</u>
EXPENDITURES - Current:				
Legislative	2,071,400	2,429,400	2,417,569	11,831
Legal	745,221	754,537	736,677	17,860
Administration	2,647,148	2,846,229	2,688,757	157,472
Finance	1,931,043	2,001,280	1,927,275	74,005
Engineering	569,088	600,185	480,600	119,585
Libraries	1,684,100	1,757,453	1,737,892	19,561
Community development and lands management	2,160,200	2,238,688	2,032,028	206,660
Public safety	1,878,400	1,878,400	1,878,400	-
Facility maintenance	1,970,900	2,033,756	1,849,021	184,735
Special assessments	13,700	13,700	14,899	(1,199)
Other - nondepartmental	24,300	24,300	25,272	(972)
Total expenditures and encumbrances	<u>15,695,500</u>	<u>16,577,928</u>	<u>15,788,390</u>	<u>789,538</u>
Excess of revenues over expenditures and encumbrances	<u>8,238,800</u>	<u>7,501,651</u>	<u>9,932,502</u>	<u>2,430,851</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds	16,286,600	16,634,600	16,634,600	-
Enterprise Funds	56,832	56,832	56,832	-
Transfers to:				
Special Revenue Funds	(1,200,600)	(1,200,600)	(1,200,600)	-
Debt Service Fund	(5,252,000)	(5,252,000)	(5,252,000)	-
Enterprise Funds	(819,594)	(819,594)	(819,594)	-
Capital Project Fund	(375,000)	(375,000)	(375,000)	-
Component Unit	(17,399,600)	(17,399,600)	(17,399,600)	-
Total other financing sources (uses)	<u>(8,703,362)</u>	<u>(8,355,362)</u>	<u>(8,355,362)</u>	<u>-</u>
Net change in fund balance	\$ <u>(464,562)</u>	<u>(853,711)</u>	1,577,140	<u>2,430,851</u>
Fund balance at beginning of year			5,878,290	
Fund balance at end of year			7,455,430	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			253,036	
Change in liability for compensated absences			10,133	
Fund balance at end of year - GAAP basis			\$ <u>7,718,599</u>	

The notes to the basic financial statements are an integral part of this statement.

ROADED SERVICE AREA

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 11,325,100	11,325,100	11,257,006	(68,094)
State sources	1,770,700	1,778,770	1,712,837	(65,933)
Federal source	-	1,220	179	(1,041)
Licenses, permits and fees	1,033,000	1,039,000	1,068,500	29,500
Fines and forfeitures	404,400	404,400	416,601	12,201
Other	-	-	863	863
Total revenues	<u>14,533,200</u>	<u>14,548,490</u>	<u>14,455,986</u>	<u>(92,504)</u>
EXPENDITURES				
Current:				
Parks and recreation	2,316,700	2,364,562	2,277,007	87,555
Public safety - police	7,982,200	8,016,251	7,905,650	110,601
Public works - roads and street maintenance	3,164,000	3,313,784	2,925,137	388,647
Air pollution	10,000	10,000	3,500	6,500
Total expenditures and encumbrances	<u>13,472,900</u>	<u>13,704,597</u>	<u>13,111,294</u>	<u>593,303</u>
Excess of revenues over expenditures and encumbrances	<u>1,060,300</u>	<u>843,893</u>	<u>1,344,692</u>	<u>500,799</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds	891,000	891,000	891,000	-
Transfers to Special Revenue Funds	(2,515,400)	(2,515,400)	(2,515,400)	-
Transfer to Component Unit	(200,000)	(200,000)	(200,000)	-
Total other financing sources (uses)	<u>(1,824,400)</u>	<u>(1,824,400)</u>	<u>(1,824,400)</u>	<u>-</u>
Net change in fund balance	<u>\$ (764,100)</u>	<u>(980,507)</u>	<u>(479,708)</u>	<u>500,799</u>
Fund balance at beginning of year			<u>3,186,812</u>	
Fund balance at end of year			2,707,104	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			83,449	
Change in liability for compensated absences			<u>31,931</u>	
Fund balance at end of year - GAAP basis			<u>\$ 2,822,484</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax:	\$ 29,057,500	29,057,500	29,057,833	333
Liquor sales tax - 3%	571,000	571,000	592,499	21,499
Miscellaneous	45,000	45,000	24,079	(20,921)
Total revenues	<u>29,673,500</u>	<u>29,673,500</u>	<u>29,674,411</u>	<u>911</u>
EXPENDITURES - Current: Finance	<u>665,800</u>	<u>665,800</u>	<u>640,112</u>	<u>25,688</u>
Excess of revenues over expenditures	<u>29,007,700</u>	<u>29,007,700</u>	<u>29,034,299</u>	<u>26,599</u>
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	557,100	557,100	557,100	-
Transfers to:				
General Fund	(15,530,400)	(15,578,400)	(15,578,400)	-
Special Revenue Fund	(450,000)	(450,000)	(450,000)	-
Capital Projects Funds	(7,876,500)	(11,626,500)	(11,626,500)	-
Enterprise Funds	(5,839,900)	(5,839,900)	(5,839,900)	-
Debt Service Fund	(348,300)	(348,300)	(348,300)	-
Total other financing sources (uses)	<u>(29,488,000)</u>	<u>(33,286,000)</u>	<u>(33,286,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (480,300)</u>	<u>(4,278,300)</u>	<u>(4,251,701)</u>	<u>26,599</u>
Fund balance at beginning of year			<u>10,460,763</u>	
Fund balance at end of year			<u>\$ 6,209,062</u>	

The notes to the basic financial statements are an integral part of this statement.

LANDS

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Interest	\$ 90,000	90,000	110,978	20,978
Land sales	76,700	76,700	391,753	315,053
Rentals	49,800	49,800	44,460	(5,340)
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	190	190
Resource sales	150,000	150,000	203,952	53,952
Bad debt recovery	-	-	11,930	11,930
Total revenues	<u>366,500</u>	<u>366,500</u>	<u>763,263</u>	<u>396,763</u>
EXPENDITURES				
Land management	264,600	268,707	253,703	15,004
Land acquisition	212,200	366,236	336,683	29,553
Resource management	247,000	257,939	202,965	54,974
Property examinations	26,000	26,500	13,241	13,259
Foreclosures and LID payments	20,000	20,000	33,340	(13,340)
Other	8,300	8,300	16,378	(8,078)
Total expenditures and encumbrances	<u>778,100</u>	<u>947,682</u>	<u>856,310</u>	<u>91,372</u>
Deficiency of revenues over expenditures and encumbrances	<u>(411,600)</u>	<u>(581,182)</u>	<u>(93,047)</u>	<u>488,135</u>
OTHER FINANCING SOURCES (USES)				
Transfer from Capital Projects Funds	600,000	600,000	455,000	(145,000)
Transfers to Capital Projects Funds	<u>(250,000)</u>	<u>(1,027,000)</u>	<u>(1,027,000)</u>	-
Total other financing sources (uses)	<u>350,000</u>	<u>(427,000)</u>	<u>(572,000)</u>	<u>(145,000)</u>
Net change in fund balance	<u>\$ (61,600)</u>	<u>(1,008,182)</u>	<u>(665,047)</u>	<u>343,135</u>
Fund balance at beginning of year			<u>1,156,235</u>	
Fund balance at end of year			491,188	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			58,915	
Change in liability for compensated absences			<u>(1,580)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 548,523</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets

June 30, 2002

with comparative total amounts for 2001 and 2000

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
ASSETS				
Current assets:				
Equity in central treasury	\$ 1,465,852	4,237,817	4,181,916	-
Receivables, net of allowance for doubtful accounts:				
Accounts	458,252	8,486,064	346,839	646,008
Federal government	123,934	-	-	-
Other	-	315,675	-	-
Inventories	412,984	1,199,457	621,302	969,288
Prepaid items	-	101,971	-	-
Total current assets	<u>2,461,022</u>	<u>14,340,984</u>	<u>5,150,057</u>	<u>1,615,296</u>
Non-current assets:				
Restricted assets:				
Equity in central treasury	1,834,667	4,244,163	1,952,374	4,168,050
Special assessments receivable	-	-	67,972	875,625
Receivables:				
State of Alaska	-	-	-	391,861
Federal government	276,139	-	-	5,000
Bond issuance costs	-	-	32,491	10,753
Capital assets:				
Land	13,212,276	260,442	252,393	850,562
Buildings and improvements	46,203,523	22,399,902	77,802,409	72,517,038
Machinery, equipment and fixtures	6,097,886	15,246,114	811,278	1,435,355
Construction work in progress	12,990,778	13,551,041	4,391,828	8,441,233
Less accumulated depreciation	(32,354,325)	(25,323,670)	(24,968,898)	(25,419,871)
Total capital assets (net of accumulated depreciation)	<u>46,150,138</u>	<u>26,133,829</u>	<u>58,289,010</u>	<u>57,824,317</u>
Total noncurrent assets	<u>48,260,944</u>	<u>30,377,992</u>	<u>60,341,847</u>	<u>63,275,606</u>
Total assets	<u>\$ 50,721,966</u>	<u>44,718,976</u>	<u>65,491,904</u>	<u>64,890,902</u>



Enterprise Funds

Other Enterprise Funds	Totals			Internal Service Funds		
	2002	2001	2000	2002	2001	2000
1,475,065	11,360,650	8,272,257	11,208,719	5,803,539	7,270,343	8,023,783
731,745	10,668,908	10,526,752	8,634,007	-	-	-
-	123,934	314,124	-	-	-	-
-	315,675	379,924	203,082	108,084	-	18,543
11,489	3,214,520	3,175,252	2,886,698	260,527	253,001	238,120
-	101,971	330,493	330,107	134,367	116,404	126,723
<u>2,218,299</u>	<u>25,785,658</u>	<u>22,998,802</u>	<u>23,262,613</u>	<u>6,306,517</u>	<u>7,639,748</u>	<u>8,407,169</u>
2,092,064	14,291,318	14,709,381	11,899,865	-	-	-
-	943,597	616,036	786,207	-	-	-
-	391,861	845,756	59,320	-	-	-
-	281,139	429,690	554,682	-	-	-
-	43,244	-	-	-	-	-
2,092,663	16,668,336	16,662,819	16,293,447	-	-	-
21,158,480	240,081,352	234,113,676	229,200,313	17,828	17,828	17,828
686,068	24,276,701	22,400,584	21,539,176	11,759,086	10,527,790	10,182,358
11,183,172	50,558,052	41,975,714	31,001,184	-	-	-
(9,902,620)	(117,969,384)	(107,681,908)	(97,652,913)	(6,761,172)	(6,270,020)	(6,043,041)
<u>25,217,763</u>	<u>213,615,057</u>	<u>207,470,885</u>	<u>200,381,207</u>	<u>5,015,742</u>	<u>4,275,598</u>	<u>4,157,145</u>
<u>27,309,827</u>	<u>229,566,216</u>	<u>224,071,748</u>	<u>213,681,281</u>	<u>5,015,742</u>	<u>4,275,598</u>	<u>4,157,145</u>
<u>29,528,126</u>	<u>255,351,874</u>	<u>247,070,550</u>	<u>236,943,894</u>	<u>11,322,259</u>	<u>11,915,346</u>	<u>12,564,314</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets, continued

June 30, 2002

with comparative total amounts for 2001 and 2000

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
LIABILITIES				
Current liabilities:				
Interfund payable to General Fund	\$ -	-	-	737,305
Accounts payable	120,419	1,673,968	19,176	145,525
Contracts payable	-	759,229	-	-
Accrued salaries, payroll taxes and withholdings payable	56,240	498,138	51,035	100,528
Accrued annual leave and compensation time	53,238	966,223	44,237	139,709
Accrued interest and other liabilities	-	39,267	36,142	78,366
Deferred revenues	-	727,072	-	-
Retirement Incentive Program	6,287	-	9,750	15,996
State of Alaska sewer extension loans payable	-	-	-	305,182
General obligation bonds payable	-	756,695	-	156,106
Revenue bonds payable	-	-	78,200	101,800
Total current liabilities	<u>236,184</u>	<u>5,420,592</u>	<u>238,540</u>	<u>1,780,517</u>
Non-current liabilities:				
Restricted liabilities:				
Interfund payable to General Fund	276,555	772	17,981	992,271
Accounts and contracts payable	261,910	422,907	83,624	54,595
Deferred revenues	141,301	-	68,826	7,678
Accrued annual leave and compensation time	63,861	686,819	55,757	153,294
Long-term contracts payable	-	895,532	-	-
Retirement Incentive Program	-	-	-	-
State of Alaska sewer extension loans payable	-	-	-	3,858,503
General obligation bonds payable	-	2,676,143	-	527,954
Revenue bonds payable	-	-	2,038,578	489,475
Total non-current liabilities	<u>743,627</u>	<u>4,682,173</u>	<u>2,264,766</u>	<u>6,083,770</u>
Total liabilities	<u>979,811</u>	<u>10,102,765</u>	<u>2,503,306</u>	<u>7,864,287</u>
NET ASSETS				
Invested in capital assets, net of related debt	46,150,138	21,006,963	56,168,581	52,317,684
Restricted:				
Capital projects	1,431,040	3,820,484	1,849,915	4,385,992
Unrestricted	<u>2,160,977</u>	<u>9,788,764</u>	<u>4,970,102</u>	<u>322,939</u>
Total net assets	<u>\$ 49,742,155</u>	<u>34,616,211</u>	<u>62,988,598</u>	<u>57,026,615</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds
Net assets of business-type activities

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

Other Enterprise Funds	Totals			Internal Service Funds		
	2002	2001	2000	2002	2001	2000
-	737,305	-	-	-	-	-
87,723	2,046,811	1,420,691	1,382,945	821,070	198,387	114,284
-	759,229	781,785	695,289	131,669	128,055	53,921
79,363	785,304	628,556	716,823	24,041	19,669	17,605
49,311	1,252,718	991,367	806,827	27,947	28,375	26,794
-	153,775	51,577	66,683	2,447,983	1,992,875	1,849,628
551,833	1,278,905	1,092,781	1,338,704	-	-	-
-	32,033	32,032	37,701	-	-	-
-	305,182	170,880	196,430	-	-	-
-	912,801	816,492	772,722	-	-	-
-	180,000	105,716	186,958	-	-	-
<u>768,230</u>	<u>8,444,063</u>	<u>6,091,877</u>	<u>6,201,082</u>	<u>3,452,710</u>	<u>2,367,361</u>	<u>2,062,232</u>
26,982	1,314,561	2,414,028	1,539,451	-	-	-
208,036	1,031,072	1,528,535	756,801	-	-	-
-	217,805	558,394	250,447	-	-	-
67,181	1,026,912	1,197,565	986,121	38,075	38,324	36,188
-	895,532	1,654,761	2,377,160	218,330	349,956	258,001
-	-	32,033	89,811	-	-	-
-	3,858,503	3,813,445	3,464,501	-	-	-
-	3,204,097	4,123,915	4,947,423	-	-	-
-	2,528,053	994,511	1,100,574	-	-	-
<u>302,199</u>	<u>14,076,535</u>	<u>16,317,187</u>	<u>15,512,289</u>	<u>256,405</u>	<u>388,280</u>	<u>294,189</u>
<u>1,070,429</u>	<u>22,520,598</u>	<u>22,409,064</u>	<u>21,713,371</u>	<u>3,709,115</u>	<u>2,755,641</u>	<u>2,356,421</u>
25,217,763	200,861,129	194,957,803	186,573,467	4,662,008	3,794,314	3,841,733
1,857,046	13,344,477	12,099,906	10,753,375	-	-	-
1,382,888	18,625,670	17,603,777	17,903,681	2,951,136	5,365,391	6,366,160
<u>28,457,697</u>	<u>232,831,276</u>	<u>224,661,486</u>	<u>215,230,523</u>	<u>7,613,144</u>	<u>9,159,705</u>	<u>10,207,893</u>
	<u>2,560,811</u>	<u>3,374,878</u>	<u>4,065,172</u>			
\$	<u><u>235,392,087</u></u>	<u><u>228,036,364</u></u>	<u><u>219,295,695</u></u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Revenues, Expenses, and Changes in Net Assets

June 30, 2002

with comparative total amounts for 2001 and 2000

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
OPERATING REVENUES				
Charges for services:				
Unpledged	\$ 1,301,030	43,164,011	-	-
Pledged as security for revenue bonds	-	-	2,629,859	5,149,366
Building and land rentals or sales	2,243,034	16,211	-	-
Total operating revenues	3,544,064	43,180,222	2,629,859	5,149,366
OPERATING EXPENSES				
Salaries and fringe benefits	1,352,500	23,842,632	1,076,751	2,199,406
Contracted services	954,673	8,950,277	67,516	265,334
Materials and utilities	759,691	6,213,096	400,540	1,133,821
Insurance premiums	-	-	-	-
Claims	-	-	-	-
Other	425,231	1,482,723	428,497	723,582
	3,492,095	40,488,728	1,973,304	4,322,143
Depreciation	2,146,803	2,817,444	2,373,708	2,146,804
Total operating expenses	5,638,898	43,306,172	4,347,012	6,468,947
Operating loss	(2,094,834)	(125,950)	(1,717,153)	(1,319,581)
NONOPERATING INCOME (EXPENSES)				
Interest income	88,910	406,384	272,163	180,399
Federal grants	129,731	-	-	-
State sources	85,897	82,453	-	-
Interest expense	(470)	(327,932)	(66,140)	(162,541)
Gain (loss) on disposal of assets	-	7,765	-	-
Net nonoperating revenues	304,068	168,670	206,023	17,858
Income (loss) before contributions and transfers	(1,790,766)	42,720	(1,511,130)	(1,301,723)
Capital contributions	2,266,576	-	195,915	1,665,953
Transfers from other funds	280,000	6,332,200	-	279,594
Transfers to other funds	(4,200)	-	(136,832)	-
Change in net assets	751,610	6,374,920	(1,452,047)	643,824
Total net assets - beginning	48,990,545	28,241,291	64,440,645	56,382,791
Total net assets - ending	\$ 49,742,155	34,616,211	62,988,598	57,026,615

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

Non-Major Enterprise Funds	Totals			Internal Service Funds		
	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
2,145,259	46,610,300	39,979,879	32,212,974	9,355,208	7,843,194	8,226,384
-	7,779,225	10,911,003	10,667,234	-	-	-
782,586	3,041,831	2,862,147	2,818,913	-	-	-
<u>2,927,845</u>	<u>57,431,356</u>	<u>53,753,029</u>	<u>45,699,121</u>	<u>9,355,208</u>	<u>7,843,194</u>	<u>8,226,384</u>
1,228,098	29,699,387	26,972,523	22,944,899	523,650	486,790	472,936
458,930	10,696,730	9,184,958	7,180,198	225,146	227,901	228,264
519,158	9,026,306	8,509,705	7,561,918	205,511	174,707	211,758
-	-	-	-	7,820,943	6,603,897	5,719,118
-	-	-	-	1,193,525	445,212	588,058
379,295	3,439,328	3,623,449	3,256,379	459,806	471,439	491,539
<u>2,585,481</u>	<u>52,861,751</u>	<u>48,290,635</u>	<u>40,943,394</u>	<u>10,428,581</u>	<u>8,409,946</u>	<u>7,711,673</u>
998,782	10,483,541	10,192,912	9,454,837	724,262	637,611	683,780
<u>3,584,263</u>	<u>63,345,292</u>	<u>58,483,547</u>	<u>50,398,231</u>	<u>11,152,843</u>	<u>9,047,557</u>	<u>8,395,453</u>
(656,418)	(5,913,936)	(4,730,518)	(4,699,110)	(1,797,635)	(1,204,363)	(169,069)
208,846	1,156,702	1,357,424	1,036,724	166,263	183,411	121,133
-	129,731	-	-	-	-	-
189,555	357,905	403,042	302,042	82,851	-	-
-	(557,083)	(570,525)	(582,461)	(17,040)	(12,909)	(19,319)
-	7,765	(32,644)	(44,263)	19,000	34,880	61,419
398,401	1,095,020	1,157,297	712,042	251,074	205,382	163,233
<u>(258,017)</u>	<u>(4,818,916)</u>	<u>(3,573,221)</u>	<u>(3,987,068)</u>	<u>(1,546,561)</u>	<u>(998,981)</u>	<u>(5,836)</u>
-	4,128,444	6,839,892	2,969,452	-	-	-
2,109,500	9,001,294	6,272,104	6,096,244	-	-	-
-	(141,032)	(107,812)	(201,347)	-	(49,207)	-
<u>1,851,483</u>	<u>8,169,790</u>	<u>9,430,963</u>	<u>4,877,281</u>	<u>(1,546,561)</u>	<u>(1,048,188)</u>	<u>(5,836)</u>
26,606,214	224,661,486	215,230,523	210,353,242	9,159,705	10,207,893	10,213,729
<u>28,457,697</u>	<u>232,831,276</u>	<u>224,661,486</u>	<u>215,230,523</u>	<u>7,613,144</u>	<u>9,159,705</u>	<u>10,207,893</u>

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows

June 30, 2002

with comparative total amounts for 2001 and 2000

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
Increase (decrease) in cash and cash equivalents:				
Cash flows from operating activities:				
Cash received from customers	\$ 3,337,512	43,263,530	2,814,454	5,337,985
Cash payments to suppliers for goods and services	(1,346,946)	(12,942,978)	(1,166,549)	(1,529,168)
Cash payments to employees for services	(1,344,030)	(23,744,977)	(1,052,939)	(2,146,489)
Cash payments for interfund exchange transactions	(623,368)	(2,969,436)	(399,761)	(632,367)
Net cash provided (used) by operating activities	23,168	3,606,139	195,205	1,029,961
Cash flows from investing activities:				
Earnings from invested proceeds	88,910	406,384	272,163	180,399
Cash flows from noncapital financing activities:				
Transfers to other funds	(4,200)	-	(136,832)	-
Transfers from other funds	280,000	6,332,200	-	279,594
Cash from federal sources	5,797	-	-	-
Cash from state sources	92,229	82,453	-	-
Net cash provided (used) by noncapital financing activities	373,826	6,414,653	(136,832)	279,594
Cash flows from capital and related financing activities:				
Cash received from revenue bonds	-	-	2,117,827	591,275
Cash received from long-term loan	-	-	-	350,151
Cash paid for bond issuance costs	-	-	(34,372)	(11,483)
Cash received on disposal of assets	-	46,436	-	-
Cash received from federal and state capital grants	314,124	-	-	-
Cash received from contributed capital	2,420,127	-	231,764	1,302,108
Cash paid for acquisition and construction of capital assets	(2,486,707)	(4,639,989)	(985,316)	(2,276,432)
Principal paid on general obligation bond maturities	-	(675,424)	-	(140,320)
Principal paid on revenue bond maturities	(29,283)	-	(1,070,944)	-
Principal paid on long-term loans and contracts	-	(723,228)	-	(229,177)
Interest paid on bonds and contracts	(470)	(340,242)	(29,166)	(83,616)
Net cash provided (used) by capital and related financing activities	217,791	(6,332,447)	229,793	(497,494)
Net increase (decrease) in cash and cash equivalents:	703,695	4,094,729	560,329	992,460
Cash and cash equivalents at beginning of year	2,596,824	4,387,251	5,573,961	3,175,590
Cash and cash equivalents at end of year	<u>\$ 3,300,519</u>	<u>8,481,980</u>	<u>6,134,290</u>	<u>4,168,050</u>



Enterprise Funds

Other Enterprise Funds	Totals			Internal Service Funds		
	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
2,888,500	57,641,981	51,286,739	45,201,618	9,247,124	7,847,137	8,223,156
(1,296,263)	(18,281,904)	(15,627,470)	(14,097,504)	(8,853,091)	(7,700,151)	(7,319,631)
(1,195,539)	(29,483,974)	(26,728,250)	(23,107,597)	(519,954)	(481,009)	(465,174)
(299,776)	(4,924,708)	(4,310,628)	(4,091,756)	-	-	-
96,922	4,951,395	4,620,391	3,904,761	(125,921)	(334,023)	438,351
208,846	1,156,702	1,357,424	1,036,724	166,263	183,411	121,133
-	(141,032)	(107,812)	(201,347)	-	-	-
2,109,500	9,001,294	4,704,882	6,096,244	-	-	-
-	5,797	-	-	-	-	-
189,555	364,237	419,885	332,938	-	-	-
2,299,055	9,230,296	5,016,955	6,227,835	-	-	-
-	2,709,102	-	-	-	-	-
-	350,151	611,388	3,843,696	-	-	-
-	(45,855)	-	-	-	-	-
-	46,436	1,596	5,336	19,000	54,105	46,819
-	314,124	-	-	82,851	-	-
-	3,953,999	6,386,374	3,220,376	-	-	-
(6,285,706)	(16,674,150)	(15,659,609)	(15,420,594)	(1,464,406)	(809,896)	(462,704)
-	(815,744)	(779,738)	(745,157)	-	-	-
-	(1,100,227)	(110,872)	(102,504)	-	-	-
-	(952,405)	(1,000,330)	(763,343)	(128,013)	166,089	(268,477)
-	(453,494)	(570,525)	(582,461)	(16,578)	(13,126)	(22,112)
(6,285,706)	(12,668,063)	(11,121,716)	(10,544,651)	(1,507,146)	(602,828)	(706,474)
(3,680,883)	2,670,330	(126,946)	624,669	(1,466,804)	(753,440)	(146,990)
7,248,012	22,981,638	23,108,584	22,483,915	7,270,343	8,023,783	8,170,773
3,567,129	25,651,968	22,981,638	23,108,584	5,803,539	7,270,343	8,023,783

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows, continued

June 30, 2002

with comparative total amounts for 2001 and 2000

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
Reconciliation of operating loss to net cash provided by operating activities:				
Operating loss	\$ (2,094,834)	(125,950)	(1,717,153)	(1,319,581)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:				
Depreciation	2,146,803	2,817,444	2,373,708	2,146,804
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	80,395	(169,049)	(6,460)	(9,244)
(Increase) decrease in due from State of Alaska	-	-	220,000	227,563
(Increase) decrease in due from Federal government	-	-	-	(5,000)
(Increase) decrease in other receivables	-	64,249	-	-
(Increase) decrease in inventories	69,652	(30,297)	21,659	(100,282)
(Increase) decrease in prepaid expenses	22,810	228,522	-	-
Increase (decrease) in accounts payable	76,819	535,457	(691,416)	61,484
Increase (decrease) in accrued salaries payable	11,972	86,781	11,413	14,708
Increase (decrease) in accrued annual leave and compensation time	2,785	10,874	22,148	54,205
Increase (decrease) in deferred revenues	(286,947)	188,108	(28,945)	(24,700)
Decrease in Retirement Incentive Program payable	(6,287)	-	(9,749)	(15,996)
Increase (decrease) in accrued and other liabilities	-	-	-	-
Total adjustments	<u>2,118,002</u>	<u>3,732,089</u>	<u>1,912,358</u>	<u>2,349,542</u>
Net cash provided (used) by operating activities	<u>\$ 23,168</u>	<u>3,606,139</u>	<u>195,205</u>	<u>1,029,961</u>
Noncash activities from capital and related financing activities:				
Receivables due for capital contributions	\$ -	-	-	-
Equipment transferred to other funds	-	-	-	-
Equipment, land and building assets contributed to capital	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

Other Enterprise Funds	Totals			Internal Service Funds		
	2002	2001	2000	2002	2001	2000
(656,418)	(5,913,936)	(4,730,518)	(4,699,110)	(1,797,635)	(1,204,363)	(169,069)
998,782	10,483,541	10,192,912	9,454,837	724,262	637,611	683,780
(37,361)	(141,719)	(1,892,746)	(1,139,967)	-	-	-
-	447,563	(583,280)	-	-	-	-
-	(5,000)	124,992	(352,447)	-	-	-
-	64,249	(177,277)	412,390	(108,084)	3,943	(3,228)
-	(39,268)	(288,555)	(260,880)	(7,526)	(14,881)	21,339
605	251,937	21,299	(89,466)	(17,963)	10,319	16,302
(239,261)	(256,917)	1,662,376	143,429	622,683	84,103	(265,154)
31,874	156,748	(88,266)	(237,596)	4,372	2,064	2,406
685	90,697	395,986	58,201	(676)	3,717	5,356
(1,984)	(154,468)	62,021	582,521	-	-	-
-	(32,032)	(63,447)	16,697	-	-	-
-	-	(15,106)	16,152	454,646	143,464	146,619
753,340	10,865,331	9,350,909	8,603,871	1,671,714	870,340	607,420
96,922	4,951,395	4,620,391	3,904,761	(125,921)	(334,023)	438,351
-	-	534,124	-	-	-	-
-	-	-	-	-	(49,207)	-
-	-	1,567,222	598,459	-	-	-
-	-	2,101,346	-	-	(49,207)	14,600

Fiduciary Funds

Comparative Statement of Fiduciary Assets and Liabilities

June 30, 2002, 2001 and 2000

	Agency Funds		
	<u>2002</u>	<u>2001</u>	<u>2000</u>
ASSETS			
Equity in central treasury	\$ 845,254	802,999	838,149
Plant and equipment	<u>7,588</u>	<u>7,588</u>	<u>7,588</u>
Total assets	<u>\$ 852,842</u>	<u>810,587</u>	<u>845,737</u>
LIABILITIES			
Accounts payable	\$ -	5,540	-
Accrued and other liabilities	<u>852,842</u>	<u>805,047</u>	<u>845,737</u>
Total liabilities	<u>\$ 852,842</u>	<u>810,587</u>	<u>845,737</u>

The notes to the basic financial statements are an integral part of this statement.

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NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City and Borough of Juneau, Alaska (CBJ) has a population of an estimated 31,000 living within an area of 3,248 square miles making it the largest area city in the country. The population grows to approximately 500,000 during the summer when cruise ships frequent our port. Juneau is the capital of Alaska and located in the panhandle of Alaska along the British Columbia coast. The CBJ was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended.

The financial statements of the City have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the proprietary fund types in accordance with GASB Statement No. 20. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

In June 1999, the GASB unanimously approved "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments" (Statement No. 34). This Statement provides for the most significant change in financial reporting in over twenty years and is scheduled for a phased implementation (based on size of government) starting with fiscal year ending 2002, for larger local governments such as CBJ. As part of this Statement, there is a new reporting requirement regarding the local government's infrastructure (roads, bridges, traffic signals, etc.).

The CBJ is implementing the basic model for the current fiscal year along with the infrastructure-related portion. In addition, the prior years presented for comparative purposes have been restated to reflect the new presentation format.

A. REPORTING ENTITY

The CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, sewer and water utility, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire service, police, recreation, capital transit, land management, tourism and conventions.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The component unit is discussed below and is included in the reporting entity because of its financial dependence on the CBJ even though the voters elect the School Board.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

Discretely Presented Component Unit

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is combined in the component unit column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District issues separate financial statements and has a June 30 year-end. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and may, during the year, increase or decrease the total appropriation. The Assembly approved the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally related capital assets and has delegated the operational responsibility for public education to the School District.

Joint Ventures

CBJ participates in two joint ventures with a private corporation (Note 8) to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operation and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private sector partner and not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

NOTES TO BASIC FINANCIAL STATEMENTS

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely, to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of net assets presents the financial condition of the governmental and business-type activities of the CBJ at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from good, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for the governmental, proprietary and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION**Measurement Focus**

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the CBJ are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the CBJ finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the CBJ, the phrase "available for exchange transactions" means expected to be received within sixty days of year-end.

Revenues - Non-exchange Transactions - Nonexchange transactions, in which the CBJ receives value without directly giving equal value, in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, and donations is recognized in the fiscal year in which all eligibility

NOTES TO BASIC FINANCIAL STATEMENTS

requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the CBJ must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the CBJ on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Deferred Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Financial Statement Presentation

The CBJ reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Roaded Service Area Fund* accounts for revenues and expenditures related to the roaded service area within the City and Borough of Juneau. The services provided include parks and recreation, air pollution, public works, street, and police.

The *Sales Tax Fund* accounts for the revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes. The component parts are Areawide-General Purpose, Areawide-Recreation, Areawide-Capital Projects, Areawide CIP/Sales Tax Reserve and Liquor Sales.

The *Lands Fund* accounts for revenues and expenditures relating to land sales, non-enterprise fund leases and gravel sales.

The *Debt Service Fund* accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The *Schools Capital Projects Funds* account for capital improvement projects for construction, major maintenance and renovation of school buildings.

The CBJ reports the following major enterprise funds:

The *Juneau International Airport* accounts for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

The *Bartlett Regional Hospital fund* accounts for the health care services provided by the city owned and operated hospital.

The *Areawide Water Utility fund* accounts for the provision of water treatment and distribution to the residents and commercial users of the CBJ.

The *Areawide Sewer Utility fund* accounts for provision of collection and treatment of wastewater to the residents and commercial users of the CBJ.

Additionally, the CBJ reports the following fund types:

NOTES TO BASIC FINANCIAL STATEMENTS

Governmental Fund Types:

Special Revenue Funds account for operating fund activities financed by specific revenue sources that are restricted for specified purposes. Examples include transportation and taxes.

Capital Projects Funds account for the acquisition or construction of major CBJ capital facilities financed by bond proceeds and sales tax proceeds. Capital Projects Funds are used to account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

Proprietary Fund Types:

Enterprise Funds account for the activities for which fees are charged to external users for goods or services. This fund type is also used when the activity is financed with the debt that is secured by a pledge of the net revenues from the fees. The CBJ's Boat Harbors, Dock, and Waste Management are reported in this type.

Internal Service Funds account for goods or services provided primarily to other agencies or funds of the CBJ, rather than to the general public. These goods and services include risk management, health-related fringe benefits, fleet, and fleet management. In the government-wide statements, internal service funds are allocated based on the history of its primary customers. Central equipment services are allocated to the governmental activities while risk management services are allocated to business-type activities.

Fiduciary Fund Types:

Agency Funds report assets and liabilities for deposits and investments entrusted to the CBJ as an agent for others.

D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY**Equity in Central Treasury**

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

On the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as deposits maintained in the central treasury.

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles.

Inventories

Inventories, principally supplies, for all fund types are valued at cost (first-in, first-out) using the consumption method.

Investments

Generally, investments are reported at fair value. Additional disclosures describing investments are provided in Note 4.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2002, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Restricted Assets

All resources related to the construction of new capital assets and other expenses are recorded as restricted assets in the respective enterprise funds. Any reimbursements from outside sources for these projects are restricted accordingly.

Liabilities payable from these restricted assets include accounts payable, deferred revenue, and interfund payables to the general fund.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The threshold for capitalization of assets is individual cost of \$3,000 or more and an estimated useful life in excess of two years. Bartlett Regional Hospital is the exception to this rule and follows the Center for Medicare and Medicaid

NOTES TO BASIC FINANCIAL STATEMENTS

Services (CMS) threshold of \$2,500. Assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of acquisition.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method (half year convention the year the asset is placed in service) over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	5-40
Building improvements	5-40
Public domain infrastructure	15-40
Parking areas and garages	30-40
Water and sewer systems	
Treatment, distribution and reservoir systems	20-50
Lift stations, interceptors and laterals	20-40
Motor vehicles and motorized equipment	3-12
Furniture, machinery and equipment	5-28

Compensated Absences

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In Governmental Fund Types, leave is recorded as an expenditure when it is due. In Proprietary Fund Types, leave is recorded as an expense when it is earned.

Deferred Revenue

Property taxes receivable but not collected within 60 days of year-end have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue pension costs, which include current costs and amortization of prior service costs. Pension costs are funded as incurred.

Long-term Note Receivable

CBJ has received various grants from the State to stimulate low-income housing and small business development. No interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from the CBJ.

The activities relating to these loans are recorded in the Low-income Housing, Community Development Block Grant and Land Special Revenue Funds.

General Obligation Bonds

General obligation bonds are reported on the government-wide statements or in the respective Enterprise Funds. The debt is recorded in the funds responsible for retiring the debt.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance

Generally, fund balance represents the difference between the current assets and current liabilities. The CBJ reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management's intent to set aside these resources for specific services.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external

NOTES TO BASIC FINANCIAL STATEMENTS

restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The CBJ applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Reservations

Fund balances for governmental funds are classified as either reserved or unreserved in the fund financial statements. Reserved fund balances reflect either: 1) funds legally segregated for specific purposes or use or 2) assets which, by their nature, are not available for current appropriation and expenditure. Unreserved fund balances reflect the balances available for appropriation for the general purposes of the fund.

E. REVENUES AND EXPENDITURES/EXPENSES

In the government-wide statement of activities, revenues and expenses are segregated by activity (governmental or business-type), then further by function (e.g. administration, education, public transportation, etc). Additionally, revenues are classified between program and general revenues.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Reimbursements

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged. An example of this type of transaction is when the Fire Service Area pays all fire protection costs, including those for the General Fund. The expenditures are transferred to the General Fund with a corresponding reduction of expenditures in the Fire Service Area Special Revenue Fund.

Interfund Services Provided and Used

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: exchange type activity and reimbursement transactions. Exchange type activities are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Interfund transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTES TO BASIC FINANCIAL STATEMENTS

Comparative data/reclassifications

Comparative total data for the prior two years have been presented for all statements, schedules and presentations except for budget to actual statements and partial fund type combining schedules. This three-year presentation is consistent with prior year presentations and prior year data have been reclassified in order to be consistent with the current year's presentation.

NOTE 2 - RESTATEMENT OF FUND BALANCE

The following is the impact on the previously reported fund equity for governmental activities resulting from the implementation of the new financial reporting model:

	Fund Equity June 30 as previously reported	GASB Int. No.6 adjustment compensated absences	<u>Adjusted fund equity</u>	
			<u>2001</u>	<u>2000</u>
General Fund	\$ 4,770,745	1,107,545	5,878,290	3,700,961
Roaded Service Area Fund	2,253,371	933,441	3,186,812	2,517,861
Sales Tax Fund	10,460,763	-	10,460,763	7,182,124
Lands Fund	1,136,699	19,536	1,156,235	2,742,612
Debt Service Fund	149,482	-	149,482	1,492
School Capital Projects Fund	12,521,817	-	12,521,817	4,049,695
Non-major governmental funds	14,334,020	499,237	14,833,257	10,371,435
Total	<u>\$ 45,626,897</u>	<u>2,559,759</u>	<u>48,186,656</u>	<u>30,566,180</u>
GASB Statement No.33 Adjustments:				
Sales tax revenue			386,442	394,698
Property tax revenue			232,311	383,345
Land sales and other revenue			1,877,453	2,434,278
Total GASB No.33 adjustments			<u>2,496,206</u>	<u>3,212,321</u>
GASB Statement No.34 Adjustments:				
Capital assets			244,332,991	248,302,118
Unamortized bond issuance costs			108,476	-
Central equipment internal service fund			5,931,451	6,669,174
Long-term liabilities			(25,084,598)	(19,285,402)
Accrued interest			(481,038)	(311,341)
Total GASB No.34 adjustments			<u>224,807,282</u>	<u>235,374,549</u>
Net assets, June 30			<u>\$ 275,490,144</u>	<u>269,153,050</u>

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

CBJ prepares, reviews, approves and appropriates a biennial operating budget on a July 1 to June 30 fiscal year. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.
- Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.
- The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

NOTES TO BASIC FINANCIAL STATEMENTS

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and compensated absences excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on a modified-accrual basis plus encumbrances, compensated absences and replacement reserve.

CBJ adopts annual budgets for all Government Fund Types (except for Community Development Block Grant Special Revenue Fund and Capital Projects Funds) and Proprietary Fund Types. The budget for the Community Development Block Grant Special Revenue Fund is budgeted when grants are appropriated and budgets for capital improvement projects are budgeted on a project-length basis. There is no reconciliation necessary for these Special Revenue Funds since there is no revenue or expenditure activity. Budgeted amounts are as originally adopted or as amended by the Assembly during the fiscal year ended June 30, 2002. Amendments are due to new or amended grant awards from the State of Alaska or federal government and to revenues exceeding original estimates.

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

	<u>Final Appropriation</u>	<u>Actual expenditures, expenses and other financing uses on budget basis</u>	<u>Excess</u>
Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 2002			
Special Revenue Funds:			
Low-Income Housing	\$ 287,389	301,305	(13,916)
Internal Service Funds:			
Central Equipment Services	2,944,510	3,037,721	(93,211)
Self Insurance	8,082,308	9,565,587	(1,483,279)

C. FUND DEFICITS

	<u>July 1, 2001 Balance (Deficit)</u>	<u>Net Change</u>	<u>June 30, 2002 Deficit</u>
Special Revenue Funds - Fund Balance:			
Hotel Tax	\$ 89,757	(104,668)	(14,911)
Mental Health	(961,985)	329,829	(632,156)

The Mental Health deficit fund balance and negative cash balance is being addressed by the termination of services with the transition to other providers as of June 30, 2000. See Note 17 for the detailed plan of action.

NOTE 4 - CENTRAL TREASURY

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraw their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance

NOTES TO BASIC FINANCIAL STATEMENTS

sheets as liabilities, "interfund payable to the General Fund." The corresponding receivable is reported as an asset on the balance sheet "interfund receivables from other funds." Specific fund overdrafts are not reported as part of the central treasury investments included in the general fund balance sheet. The cash and investment total of \$85,103,245 reported in the fund balance sheets as "equity in central treasury" represents the total actual central treasury balances as of June 30, 2002.

Investment income is allocated to funds when required by ordinance; regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

All demand deposits are fully collateralized by securities held in CBJ's name by CBJ's agent or insured by the Federal Deposit Insurance Corporation. CBJ had the following demand deposits at June 30, 2002:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Demand deposits	<u>\$ 2,160,938</u>	<u>\$ 3,532,126</u>

Investments

CBJ's Finance Ordinance Code 57.25.020 authorizes CBJ to invest in the following securities:

Under internal portfolio management:

1. Obligations, direct or otherwise of the United States and secured bank obligations;
2. Bankers' acceptances drawn on and accepted by a rated bank and commercial paper issued by corporations or business rated at least A2/P2;
3. Negotiable certificate of deposit issued by rated banks and non-negotiable certificates of deposit fully secured;
4. Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed, direct or otherwise by the United States;
5. Loans to specified funds of the city and borough for the purpose of capital acquisition;
6. An investment pool for public entities authorized by AS 37.23

Under external portfolio management:

In addition to the first four items listed under internal portfolio management, the external manager may invest in the following:

1. Money market funds and other mutual funds;
2. U.S. dollar denominated corporate bonds and rated investment grade or higher by a nationally recognized rating agency at the time of purchase.
3. Mortgage-backed securities issued by an Agency of the U. S. Government;
4. Mortgage backed securities, collateralized mortgage obligations and asset backed securities rated "A" or higher by a nationally recognized rating agency at the time of purchase.
5. Futures and options subject to certain limitations.

A summary of CBJ's investments is displayed below by type of instrument. The CBJ's investments in the external investment pool, as described below, are not categorized. The remaining investments fall under GASB's Category 1 (the category of least risk) which includes investments that are insured or registered or for which the securities are held by the CBJ or its agent in the CBJ's name.

The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23, which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 2002, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

	<u>Fair Value</u>
Categorized Investments:	
U.S. Government securities and agencies	\$ 50,002,153
Repurchase agreements	1,738,797
Corporate bonds	12,095,441
Mortgage and asset backed securities	<u>6,049,583</u>
	69,885,974
Uncategorized Investments:	
External investment pool (AMLIP)	<u>13,056,338</u>
Total Central Treasury Investments	<u>\$ 82,942,312</u>

NOTES TO BASIC FINANCIAL STATEMENTS

Reconciliation of Central Treasury Investments and Demand Deposits to Equity in Central Treasury

Central Treasury Investments and Demand deposits:

Central treasury investments	\$ 82,942,312
Demand deposits (carrying amount)	<u>2,160,933</u>
Central Treasury Investments and demand Deposits	<u>\$ 85,103,245</u>

Equity in Central Treasury:

Equity in central treasury	\$ 29,270,424
Restricted assets:	54,657,823
School District component unit	329,744
Agency funds	<u>845,254</u>
Equity in central Treasury	<u>\$ 85,103,245</u>

NOTE 5 - RECEIVABLES DETAIL

Receivables at June 30, 2002 are as follows:

	Governmental Activities	Business-type Activities	Totals		
			2002	2001	2000
Customers	\$ 2,941,832	10,668,908	13,610,740	13,089,243	11,720,014
Taxes	6,037,572	-	6,037,572	5,220,173	5,008,385
Long-term notes	1,794,248	-	1,794,248	1,747,681	2,200,787
Special assessments	376,675	-	376,675	479,817	430,310
Other	-	423,759	423,759	379,924	221,625
Totals	<u>\$ 11,150,327</u>	<u>11,092,667</u>	<u>22,242,994</u>	<u>20,916,838</u>	<u>19,581,121</u>

NOTE 6 - PROPERTY TAXES

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

NOTE 7 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Each fund participates in the central treasury as described in Note 1. Deficit equities in the central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables to the General Fund amounted to \$3,453,355 at June 30, 2002. General Fund balance has been reserved for that portion of deficit equities in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2002 do not exceed the current year deficit cash balance.

NOTES TO BASIC FINANCIAL STATEMENTS

	<u>Fund Level</u>			<u>Additions (Eliminations)</u>	<u>Government- wide</u>
	<u>Interfund payable</u>	<u>Interfund payable - Restricted assets</u>	<u>General Fund Interfund receivable</u>		<u>Internal balances</u>
<u>Interfund payables/receivables:</u>					
Governmental Funds:					
School District Capital Projects	\$ -	228,384	228,384	(228,384)	-
Non-major governmental funds	1,146,220	26,885	1,173,105	(1,173,105)	-
Enterprise Funds:					
Juneau International Airport	-	276,555	276,555	-	276,555
Bartlett Regional Hospital	-	772	772	-	772
Areawide Water Utility	-	17,981	17,981	-	17,981
Areawide Sewer Utility	737,305	992,271	1,729,576	-	1,729,576
Non-major enterprise funds	-	26,982	26,982	-	26,982
Internal service reallocation	-	-	-	(1,915,725)	(1,915,725)
	<u>1,883,525</u>	<u>1,569,830</u>	<u>3,453,355</u>	<u>(3,317,214)</u>	<u>136,141</u>
Less:					
Payable to General Fund from governmental funds	<u>1,146,220</u>	<u>255,269</u>	<u>1,401,489</u>	<u>(1,401,489)</u>	<u>-</u>
Net short-term government-wide internal balances	<u>\$ 737,305</u>	<u>1,314,561</u>	<u>2,051,866</u>	<u>(1,915,725)</u>	<u>136,141</u>
<u>Advances:</u>					
Governmental Funds:					
Non-major governmental funds	\$ 514,101	-	514,101	(514,101)	-
Less:					
Payable to General Fund from governmental funds	<u>514,101</u>	<u>-</u>	<u>514,101</u>	<u>(514,101)</u>	<u>-</u>
Net long-term government-wide internal balances	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Interfund transfers for the year ended June 30, 2002, were as follows:

<u>Fund or Component Unit</u>	<u>Transfer Fund Level</u>	<u>Reclassification/ Elimination</u>	<u>Transfer Government-wide</u>		<u>Component Unit</u>
			<u>Governmental</u>	<u>Proprietary</u>	
Transfers in:					
Primary government:					
General Fund	\$ 16,691,432	(16,634,600)	56,832	-	-
Roaded Service Area Fund	891,000	(891,000)	-	-	-
Sales Tax Fund	557,100	(557,100)	-	-	-
Land Fund	455,000	(455,000)	-	-	-
Debt Service Fund	6,548,400	(6,548,400)	-	-	-
Schools Capital Projects Fund	5,496,255	(5,496,255)	-	-	-
Non-major governmental funds	16,471,409	(16,471,409)	-	-	-
Enterprise funds:					
Juneau International Airport	280,000	-	-	280,000	-
Bartlett Regional Hospital	6,332,200	-	-	6,332,200	-
Areawide Sewer Utility	279,594	-	-	279,594	-
Non-major enterprise funds	2,109,500	-	-	2,109,500	-
Component unit	<u>17,599,600</u>	<u>(17,599,600)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers in	<u>\$ 73,711,490</u>	<u>(64,653,364)</u>	<u>56,832</u>	<u>9,001,294</u>	<u>-</u>

NOTES TO BASIC FINANCIAL STATEMENTS

<u>Fund or Component Unit</u>	<u>Transfer Fund Level</u>	<u>Reclassification/ Elimination</u>	<u>Transfer Government-wide</u>		<u>Component Unit</u>
			<u>Governmental</u>	<u>Proprietary</u>	
Transfers out:					
Primary government:					
General Fund	\$ 25,046,794	(24,427,200)	619,594	-	-
Roaded Service Area Fund	2,715,400	(2,515,400)	200,000	-	-
Sales Tax Fund	33,843,100	(28,003,200)	5,839,900	-	-
Land Fund	1,027,000	(1,027,000)	-	-	-
Schools Capital Projects Fund	1,996,255	(1,996,255)	-	-	-
Non-major governmental funds	8,941,909	(6,684,309)	2,257,600	-	-
Enterprise funds:					
Juneau International Airport	4,200	-	-	4,200	-
Areawide Water Utility	136,832	-	-	136,832	-
Total transfers out	<u>\$ 73,711,490</u>	<u>(64,653,364)</u>	<u>8,917,094</u>	<u>141,032</u>	<u>-</u>
Net transfers government-wide level			\$ <u>(8,860,262)</u>	<u>8,860,262</u>	<u>-</u>

NOTE 8 - JOINT VENTURE

CBJ and AJT Mining Properties, Inc. (AJT) participate in two joint ventures, Juneau Gold and Douglas Gold, which are accounted for by the equity method in the Lands Special Revenue Fund. Both joint ventures are formed for the purpose of leasing or selling all or portions of property and property interests to a company which will engage in the exploration, development or mining of ore on these lands. There is no formal budget adopted for the joint venture.

No action can be taken under the joint venture agreement unless CBJ and AJT both agree. In the event of a dispute that cannot be settled by CBJ and AJT, such dispute will be submitted to arbitration.

The company to which the CBJ and AJT had leased its mining properties decided not to proceed with development, terminating the lease December 31, 1997. Since that time, activity has consisted of shutting down the mine and ensuring the property is left in a safe and environmentally sound condition. The future of the joint venture is uncertain but will be kept going indefinitely in anticipation that another mining company will become interested in the property. At this time, however, it appears there will not be much activity in the joint venture.

The participants' shares of operating results in these joint ventures are as follows:

	<u>Juneau Gold</u>	<u>Douglas Gold</u>
City and Borough of Juneau	68.14%	31.84%
AJT Mining Properties, Inc.	31.86%	68.16%
	<u>Total</u>	<u>CBJ</u>
<u>Juneau Gold:</u>		
<i>Balance sheet at June 30, 2002:</i>		
Asset - cash	\$ <u>10,750</u>	<u>8,307</u>
Venture equity	\$ <u>10,750</u>	<u>8,307</u>
<i>Statement of revenue, expenditures and changes in fund balance for the period ended June 30, 2002:</i>		
Revenue	\$ 156	121
Fund balance at beginning of year	<u>10,594</u>	<u>8,186</u>
Fund balance at end of year	\$ <u>10,750</u>	<u>8,307</u>

NOTES TO BASIC FINANCIAL STATEMENTS

	<u>Total</u>	<u>CBJ</u>
Douglas Gold:		
<i>Balance sheet at June 30, 2002:</i>		
Asset - cash	\$ <u>11,556</u>	<u>4,741</u>
Venture equity	\$ <u>11,556</u>	<u>4,741</u>
<i>Statement of revenue, expenditures and changes in fund balance for the period ended June 30, 2002:</i>		
Revenue	\$ 168	69
Fund balance at beginning of year	<u>11,388</u>	<u>4,672</u>
Fund balance at end of year	\$ <u>11,556</u>	<u>4,741</u>

NOTE 9 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2002 was as follows:

	<u>Primary Government</u>			
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>
Governmental Funds:				
Non-depreciable assets:				
Land	\$ 32,925,339	292,180	(21,823)	33,195,696
Infrastructure in progress	10,651,528	5,550,865	(4,243,918)	11,958,475
Construction in progress	20,834,628	9,820,029	(5,341,459)	25,313,198
Depreciable assets				
Plant and equipment	181,536,832	5,299,331	-	186,836,163
Infrastructure	155,193,273	4,257,038	-	159,450,311
Totals at historical cost	<u>401,141,600</u>	<u>25,219,443</u>	<u>(9,607,200)</u>	<u>416,753,843</u>
Less accumulated depreciation for:				
Plant and equipment	68,453,749	7,462,393	-	75,916,142
Infrastructure	88,354,912	6,678,845	-	95,033,757
Total accumulated depreciation	<u>156,808,661</u>	<u>14,141,238</u>	<u>-</u>	<u>170,949,899</u>
Governmental fund capital assets, net	\$ <u>244,332,939</u>	<u>11,078,205</u>	<u>(9,607,200)</u>	245,803,944
Central equipment fund capital assets, net				5,014,385
Governmental activities capital assets, net				\$ <u>250,818,329</u>

	<u>Primary Government</u>			
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>
Proprietary Funds:				
Non-depreciable assets				
Land and land rights	\$ 16,662,819	5,517	-	16,668,336
Construction in progress	41,975,714	18,404,274	(9,821,936)	50,558,052
Depreciable Assets				
Buildings	81,759,640	2,405,000	(1,925,089)	82,239,551
Improvements	152,371,864	5,492,747	(4,981)	157,859,630
Equipment	32,928,374	3,458,235	(350,822)	36,035,787
Totals at historical cost	<u>325,698,411</u>	<u>29,765,773</u>	<u>(12,102,828)</u>	<u>343,361,356</u>
Less accumulated depreciation for:				
Buildings	29,185,732	3,161,139	(109,514)	32,237,357
Improvements	61,401,705	5,162,282	(2,806)	66,561,181
Equipment	23,364,491	2,884,382	(316,854)	25,932,019
Total accumulated depreciation	<u>113,951,928</u>	<u>11,207,803</u>	<u>(429,174)</u>	<u>124,730,557</u>
Proprietary fund capital assets, net	\$ <u>211,746,483</u>	<u>18,557,970</u>	<u>(11,673,654)</u>	218,630,799
Central equipment fund capital assets, net				(5,014,385)
Business-type activities capital assets, net				\$ <u>213,616,414</u>

NOTES TO BASIC FINANCIAL STATEMENTS

Depreciation expense was charged as follow:**Governmental funds:**

Legislative	\$ 87,444
Legal	950
Administration	29,642
Education	4,291,555
Finance	17,303
Libraries	269,228
Social services	51,593
Recreation	841,174
Community development & lands management	50,055
Public safety	832,404
Public works	7,067,820
Public transportation	366,313
Tourism and conventions	235,757
Total depreciation expense governmental funds	\$ <u>14,141,238</u>

Proprietary funds:

Airport	\$ 2,146,803
Harbors	389,191
Docks	586,860
Hospital	2,817,444
Water	2,373,708
Sewer	2,146,804
Waste management	22,731
Central equipment	723,607
Self-insurance	655
Total depreciation expense proprietary funds	\$ <u>11,207,803</u>

NOTE 10 - DEBT

The majority of the debt service of CBJ is paid through the Debt Service Fund, Central Equipment, Lands Fund, Juneau International Airport, Bartlett Regional Hospital and Areawide Water and Sewer Utilities Enterprise Funds. The Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the Proprietary Fund Types with interfund transfers, bond proceeds or earnings on bond proceeds. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues, except Bartlett Regional Hospital which receives a 70% reimbursement from the General Fund for its original 1985 Bond that was refinanced in 1992. Finally, compensated absences are paid by the benefiting fund with general tax revenues or other applicable revenue sources.

Retirement Incentive Program

In November 1996 CBJ adopted a resolution to participate in the Retirement Incentive Program (RIP) available through the State of Alaska Public Employees Retirement System (PERS). The Retirement Incentive Program was designed to encourage eligible employees to voluntarily retire in order to reduce personnel service costs. The program was available until December 31, 1999, to eligible employees. CBJ reimburses the plans for three years after the end of the fiscal year in which the employee retired. The amount of reimbursement is the actuarial equivalent of the difference between the benefits the employee receives after the addition of the retirement incentive under the program and the amount the employee would have received without the incentive, less any amount the participant has paid as part of retiring under the program.

Under this plan, an outstanding indebtedness at the time an employee has elected to retire will result in an actuarial adjustment to the employee's benefit. Employees participating in the RIP are indebted a percentage of the annual compensation for the calendar year in which they terminated employment as follows: police and fire fighters at 22.5%; all others at 20.25%.

The effect of the Retirement Incentive Program on the actuarial present value of accumulated benefits or their related contributions due from employers and employees electing to fund their early retirement has not yet been determined. As of June 30, 2002, CBJ's liability for the early retirement program is \$85,535 for employees who have already retired under the program.

NOTES TO BASIC FINANCIAL STATEMENTS

A summary of long-term debt excluding compensated absences at June 30, 2002 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates (%)	Dates			
General obligation bonds:					
1968 Hospital Bonds	4.5	Apr. 1/Oct. 1	Oct. 1, 1968	2008	Apr. 1, 1979
1992 Refunding Bonds	4.55-6.0	Jun. 1/Dec. 1	Oct. 1, 1992	2005	Dec. 1, 2002
1994 General Obligation School Bonds	5.2-5.3	May 1/Nov. 1	May 1, 1994	2004	Noncallable
1996 Refunding Bonds	5.0-6.00	Jan. 1/Jul. 1	May 1, 1996	2006	Jan. 1, 2003
1996 General Obligation School Bonds	4.1-5.5	Jan. 1/Jul. 1	Jun. 1, 1996	2006	Noncallable
1997 General Obligation School Bonds	4.1-5.1	Jan. 1/Jul. 1	Aug. 1, 1997	2007	Noncallable
1998 General Obligation School Bonds	4.375-4.5	Jan. 1/Jul. 1	Jun. 1, 1998	2008	Noncallable
2000A General Obligation School Bonds	5.05-6.20	Jun. 1/Dec. 1	Jun. 1, 2000	2015	Noncallable
2000B General Obligation School Bonds	4.75-5.00	Jun. 15/Dec. 15	Dec. 15, 2000	2015	Noncallable
2002 General Obligation School Bonds	4.375-5.00	Aug. 1/Feb. 1	Mar. 26, 2002	2017	Feb. 1, 2012
Total general obligation bonds					

Revenue bonds:

1994 Airport Series A Bonds	Variable	Quarterly	Aug. 16, 1994	2001	Aug. 16, 1994
1994 Airport Series B Bonds	Variable	Quarterly	Aug. 16, 1994	2001	Aug. 16, 1994
1997 Salmon Creek Bond	4.718	Jun. 1/Dec. 1	Nov. 12, 1997	2012	Noncallable
2002 W&S Rev and Refunding Bonds	4.0-4.75	Aug. 1/Feb. 1	Mar. 13, 2002	2017	Feb. 1, 2012
Total revenue bonds					

Other long-term debt:

Equipment purchase agreements	4.00-5.43	Qtrly/Annually	Various	Various	-
DEC Belt Filter Press Loan #445011	4.64/2.50	Dec. 1	Dec. 1, 1997	2007	-
DEC Sewer Loan #445021	4.56/2.50	Dec. 1	May 5, 1994	2003	-
DEC Sewer Loan #445031	4.23/2.50	Dec. 1	May 20, 1996	2005	-
DEC Sewer Loan #445041	4.05/2.50	Dec. 1	June 19, 1995	2005	-
DEC Sewer Loan #445051	4.09/2.50	Dec. 1	April 8, 1999	2008	-
DEC ABTP Loan #445061	3.83/2.50	Dec. 1	Mar. 15, 1999	2019	-
DEC Sewer Loan #445071	2.50	Dec. 1	Dec. 28, 2001	2022	-
DEC JDTP Loan #445091	2.50	Dec. 1	Nov. 16, 1999	2020	-
DEC MTP Loan #445101	2.50	Dec. 1	Nov. 16, 1999	2020	-
Property purchase agreements	6.00-8.00	Annually	Various	Various	Noncallable
Retirement incentive program payable	-	-	Various	2003	-
Total other long-term debt					
Total long-term debt					

A summary of long-term debt at June 30, 2002, by fund or function follows:

	Governmental activities				
	General Government	School Facilities & Equipment	Fire Facilities	Library Facilities	Port Facilities
General obligation bonds	\$ -	28,491,161	879,449	386,491	-
Revenue bonds	-	-	-	-	-
Purchase agreements	305,729	-	-	-	-
DEC Sewer Loans	-	-	-	-	-
Retirement incentive program payable	53,502	-	-	-	-
	\$ 359,231	28,491,161	879,449	386,491	-

The annual requirements to retire all outstanding long-term debt as of June 30, 2002 are as follows:

Year ending	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
June 30						
2003	\$ 3,749,000	1,547,903	5,296,903	180,000	111,063	291,063
2004	3,992,000	1,401,823	5,393,823	190,000	103,863	293,863
2005	3,858,000	1,195,370	5,053,370	190,000	96,263	286,263
2006	4,006,000	995,623	5,001,623	195,000	88,663	283,663
2007	2,195,000	830,413	3,025,413	195,000	80,863	275,863
2008-2012	9,822,000	2,634,706	12,456,706	1,075,000	102,562	1,177,562
2013-2017	6,252,000	891,066	7,143,066	660,000	9,499	669,499
2018-2022	-	-	-	-	-	-
2023-2027	-	-	-	-	-	-
	\$ 33,874,000	9,496,904	43,370,904	2,685,000	592,776	3,277,776



Amount authorized	Prior Years		Balance at June 30, 2001	Current Year		Balance at June 30, 2002	2002 interest paid
	Issued	Retired		Issued	Retired		
\$ 900,000	900,000	565,000	335,000	-	40,000	295,000	14,175
17,920,000	17,920,000	11,455,000	6,465,000	-	1,100,000	5,365,000	341,855
2,354,500	2,354,500	1,544,500	810,000	-	260,000	550,000	42,665
16,250,000	16,250,000	10,920,000	5,330,000	-	3,525,000	1,805,000	194,995
300,000	300,000	135,000	165,000	-	30,000	135,000	8,761
527,000	527,000	123,000	404,000	-	43,000	361,000	19,095
3,383,000	3,383,000	503,000	2,880,000	-	300,000	2,580,000	120,833
657,000	657,000	201,000	456,000	-	78,000	378,000	25,867
10,060,000	10,060,000	-	10,060,000	-	650,000	9,410,000	711,039
12,995,000	-	-	-	12,995,000	-	12,995,000	-
65,346,500	52,351,500	25,446,500	26,905,000	12,995,000	6,026,000	33,874,000	1,479,285
419,500	419,500	398,763	20,737	-	20,737	-	352
180,500	180,500	171,954	8,546	-	8,546	-	118
1,295,000	1,295,000	224,056	1,070,944	-	1,070,944	-	38,534
2,685,000	-	-	-	2,685,000	-	2,685,000	-
4,580,000	1,895,000	794,773	1,100,227	2,685,000	1,100,227	2,685,000	39,004
8,148,149	8,148,149	5,292,149	2,856,000	-	851,240	2,004,760	122,276
255,501	255,501	76,650	178,851	-	25,550	153,301	4,753
1,620,500	1,140,843	861,908	278,935	-	92,978	185,957	7,949
536,000	402,000	201,000	201,000	-	40,200	160,800	5,278
148,800	148,800	74,400	74,400	-	14,880	59,520	1,943
228,000	228,000	45,600	182,400	-	22,800	159,600	4,770
656,000	656,000	33,007	622,993	-	32,789	590,204	17,867
400,000	-	-	-	350,000	-	350,000	-
1,680,000	1,519,680	-	1,519,680	-	-	1,519,680	-
1,527,500	984,623	-	984,623	-	-	984,623	-
950,000	750,000	500,000	250,000	200,000	144,271	305,729	25,532
823,938	823,938	615,171	208,767	-	123,232	85,535	-
16,974,388	15,057,534	7,699,885	7,357,649	550,000	1,347,940	6,559,709	190,368
\$ 86,900,888	69,304,034	33,941,158	35,362,876	16,230,000	8,474,167	43,118,709	1,708,657

Business-type activities							
Subtotal	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Subtotal	Central Equipment Service	Total
29,757,101	-	3,432,839	-	684,060	4,116,899	-	33,874,000
-	-	-	2,097,000	588,000	2,685,000	-	2,685,000
305,729	-	1,654,761	-	-	1,654,761	349,999	2,310,489
-	-	-	-	4,163,685	4,163,685	-	4,163,685
53,502	6,287	-	9,750	15,996	32,033	-	85,535
30,116,332	6,287	5,087,600	2,106,750	5,451,741	12,652,378	349,999	43,118,709

Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total
1,395,539	213,831	1,609,370	5,324,539	1,872,797	7,197,336
1,148,899	193,900	1,342,799	5,330,899	1,699,586	7,030,485
755,347	104,577	859,924	4,803,347	1,396,210	6,199,557
331,201	81,499	412,700	4,532,201	1,165,785	5,697,986
223,854	73,219	297,073	2,613,854	984,495	3,598,349
948,672	287,688	1,236,360	11,845,672	3,024,956	14,870,628
877,521	175,648	1,053,169	7,789,521	1,076,213	8,865,734
811,943	66,778	878,721	811,943	66,778	878,721
66,733	1,669	68,402	66,733	1,669	68,402
6,559,709	1,198,809	7,758,518	43,118,709	11,288,489	54,407,198

NOTES TO BASIC FINANCIAL STATEMENTS

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases), Retirement Incentive Program payable. Future obligations include principal and interest due over the life of the commitments.

Changes in long-term debt:

	Balance at	Current Year		Balance at	Current
	July 1, 2001	Issued	Retired	June 30, 2002	Portion
General governmental debt:					
General obligation bonds	\$ 21,964,593	12,995,000	5,202,492	29,757,101	2,836,199
Purchase agreements	250,000	154,820	99,091	305,729	113,922
Early retirement program	144,702	-	91,200	53,502	53,502
Compensated absences	2,610,068	2,970,259	2,911,381	2,668,946	1,179,016
Total general governmental debt	<u>24,969,363</u>	<u>16,120,079</u>	<u>8,304,164</u>	<u>32,785,278</u>	<u>4,182,639</u>
Proprietary Funds:					
General obligation bonds	4,940,407	-	823,508	4,116,899	912,801
Revenue bonds	1,100,227	2,685,000	1,100,227	2,685,000	180,000
Equipment purchase agreements	2,856,000	-	851,240	2,004,760	890,900
State of Alaska sewer extension loans	4,042,882	350,000	229,197	4,163,685	305,182
Early retirement program	64,065	-	32,032	32,033	32,033
Compensated absences	2,218,296	2,290,936	2,198,759	2,310,473	1,265,774
Total proprietary debt	<u>15,221,877</u>	<u>5,325,936</u>	<u>5,234,963</u>	<u>15,312,850</u>	<u>3,586,690</u>
Total long-term debt	\$ <u>40,191,240</u>	<u>21,446,015</u>	<u>13,539,127</u>	48,098,128	<u>7,769,329</u>
Unamortized bond premium					
General governmental debt				317,744	
Proprietary debt				23,054	
Total government-wide long-term debt				\$ <u>48,438,926</u>	

Bonds

Amounts in the Debt Service Fund to service the general obligation bonds and property purchase agreements as of June 30, 2002 are \$488,114.

General Obligation Bonds

On October 5, 1999, the voters of the CBJ approved the issuance of \$62.9 million for 15 years in general obligation bonds for the design, construction, and equipping of a new high school and the renovation of the existing Juneau - Douglas High School. Voters approved the immediate issuance of \$3 million of the general obligation debt for the project design and some demolition costs. The remaining \$59.9 million would only be issued if portions of the project which qualify for the State of Alaska Construction Bond Debt Reimbursement Program are funded by the State at a level of 50 percent or greater. On June 1, 2000, \$657,000 of the \$3 million authorization was sold in an initial bond offering. The remaining \$2.343 million were sold on December 15, 2000. During the 2001 legislative session, the State approved 70% reimbursement on \$12,955,900 of the \$59.9 million. Voters approved splitting the \$59.9 million in the October 2, 2001 election so that the \$12,995,900 could be issued separately from the \$59.9 million. The \$12,995,900 were issued March 1, 2002. In November 2002, Alaskan voters approved a statewide GO bonding proposal for school construction and major maintenance projects. Approval of this proposition triggered legislation to become effective regarding the State of Alaska's School Construction Bond Debt Reimbursement program. This legislation authorized the State of Alaska to reimburse municipalities in the organized cities and boroughs for up to 70 percent of the cost of local school construction projects approved by local voters on or after June 30, 1999, and before January 1, 2005. Because of this, the remaining \$46,904,100 of the original \$62.9 million can now be issued.

On May 30, 2002, the CBJ Assembly authorized the sale and issuance of refunding bonds in the amount of \$4,250,000. These refunding bonds were issued July 1, 2002 to refund an outstanding general obligation bond issue (the 1992 Refunding bonds). The refunding bonds were issued due to changes in interest rates favorable to the CBJ.

On September 23, 2002, the CBJ Assembly authorized the sale and issuance of refunding bonds in the amount of \$1,420,000. These refunding bonds will be issued December 1, 2002 to refund an outstanding general obligation bond issue (the 1996A General Obligation bonds). The refunding bonds are being issued due to changes in interest rates favorable to the CBJ.

NOTES TO BASIC FINANCIAL STATEMENTS

On October 1, 2002, the voters of the CBJ approved the issuance of not to exceed \$15 million in general obligation bonds for the purpose of acquiring, constructing and equipping various harbor, utility and park improvements within the CBJ. An amount not to exceed \$1,000,000 of these bonds will be offered in an over-the-counter bond sale January 25, 2003. The remaining \$14 million is expected to be issued sometime in 2003.

Revenue Bonds

On December 17, 2001, the CBJ Assembly authorized the sale and issuance of revenue and refunding bonds in the amount of \$2,685,000. This bond issue consisted of revenue bonds in the amount of \$1,680,000 and refunding bonds in the amount of \$1,005,000. The revenue bonds were authorized on March 2, 1998 for the purpose of replacing the water and sewer systems during the Glacier/Willoughby Avenue reconstruction project. The refunding bonds were authorized on December 17, 2001 to refund an outstanding water revenue bond (the 1997 Salmon Creek Revenue bond). The refunding bonds were issued due to changes in interest rates favorable to the CBJ.

On September 9, 2002, the CBJ Assembly authorized the issuance of \$4,700,000 revenue bonds to provide funding for port planning and development projects. These bonds are expected to be issued sometime in February 2003.

Additionally, the CBJ is in the process of issuing revenue bonds in an amount not to exceed \$25 million to fund the Hospital's Project 2005 - the final phase of a construction and renovation project. These bonds are expected to be issued sometime in April 2003.

Description of Leasing Arrangements**Capital Leases**

CBJ has entered into various leasing arrangements. CBJ has entered into lease agreements for an over snow vehicle and a fire truck. Respectively, the lease terms are for three and seven years and will terminate in fiscal years 2004 and 2006.

Bartlett Regional Hospital has entered into three leases. These leases are for CCU equipment, a computer information system, radiology equipment, and magnetic resonance imaging equipment. The three hospital leases are for five-year terms expiring in fiscal years 2004 and 2005.

The following is an analysis of equipment leased under capital leases as of June 30, 2002:

	Enterprise Funds	Internal Service Funds
Machinery & equipment	\$ 3,655,036	620,010
Less: accumulated depreciation	<u>2,482,267</u>	<u>123,002</u>
Carrying Value	<u>\$ 1,172,769</u>	<u>497,008</u>

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 2002:

	Enterprise Funds	Internal Service Funds
Fiscal year ending June 30:		
2003	\$ 828,926	144,590
2004	552,574	144,590
2005	389,980	67,025
2006	<u>-</u>	<u>16,756</u>
Total minimum lease payments	1,771,480	372,961
Less: Amount representing interest	<u>116,719</u>	<u>22,962</u>
Present value of future minimum lease payments	<u>\$ 1,654,761</u>	<u>349,999</u>

Operating Leases

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to three years and copier leases range from two to seven years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, other leases will likely replace them.

NOTES TO BASIC FINANCIAL STATEMENTS

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 2002:

Fiscal year ending June 30:	<u>Amount</u>
2003	\$ 628,344
2004	476,175
2005	290
2006	290
2007	290
Later years	12,090
Total minimum payments required	<u>\$ 1,117,479</u>

Compensated Absences

Employees earn accrued leave based on their length of service. The accrued leave vests as it is earned and is payable to the employee on termination.

The current portion of compensated absences is the portion that is estimated to be utilized in the following fiscal year based upon prior usage patterns.

NOTE 11 - ACCRUED LIABILITIES

Accrued liabilities at June 30, 2002 are as follows:

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Totals</u>		
			<u>2002</u>	<u>2001</u>	<u>2000</u>
Accrued salaries, payroll taxes and withholdings	\$ 1,291,450	795,748	2,087,198	1,694,415	1,754,725
Permit and other deposits	825,331	-	825,331	860,894	905,081
Reserve for grant reimbursement	119,129	-	119,129	119,129	119,129
Reserve for claims liabilities	-	2,444,248	2,444,248	1,989,602	1,846,138
Totals	<u>\$ 2,235,910</u>	<u>3,239,996</u>	<u>5,475,906</u>	<u>4,664,040</u>	<u>4,625,073</u>

NOTE 12 - PENSION PLANS

State of Alaska Public Employees' Retirement System

Plan Description

The General Government, School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employees' Retirement System (PERS). PERS is an agent multiple-employer public employee defined benefit retirement system established and administered by the State of Alaska (State) to provide pension, post employment health care, death and disability benefits to eligible employees. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Funding Policy and Annual Pension Cost

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. The funding policy for PERS provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due.

An actuarial valuation for the plan is done on a biennial basis.

NOTES TO BASIC FINANCIAL STATEMENTS

Annual pension cost and post employment health care (in thousands) for the current year and the related information is as follows:

Contribution rates:	<u>Employee</u>		<u>Employer</u>			
General Government	6.75%		6.04%			
Police and Fire	7.50%		6.04%			
School District	6.75%		8.76%			
Bartlett Regional Hospital	6.75%		7.81%			

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	Post		Post		Post	
	<u>Pension</u>	<u>Employment Health Care</u>	<u>Pension</u>	<u>Employment Health Care</u>	<u>Pension</u>	<u>Employment Health Care</u>
Annual pension cost	\$1,010,895	\$412,901	\$430,766	\$175,946	\$950,070	\$388,057
Contributions made	\$1,010,895	\$412,901	\$430,766	\$175,946	\$950,070	\$388,057
Actuarial Valuation date	6/30/2001*	Same	Same	Same	Same	Same
Actuarial cost method	Projected unit credit	Same	Same	Same	Same	Same
Amortization method	Projected unit credit	Same	Same	Same	Same	Same
Amortization period	Rolling 25 years	Same	Same	Same	Same	Same
Asset valuation method	5yr smoothed market	Same	Same	Same	Same	Same
Actuarial Assumptions:						
Inflation rate	3.50%	Same	Same	Same	Same	Same
Investment return	8.25%	Same	Same	Same	Same	Same
Projected salary increase	5.50%	Same	Same	Same	Same	Same
Inflation	3.50%	Same	Same	Same	Same	Same
Productivity and merit	2.00%	Same	Same	Same	Same	Same
Health cost trend	N/A	9.50%	N/A	9.50%	N/A	9.50%

* Beginning in 2000, the State of Alaska PERS elected to prepare actuarial valuation reports biennially.

The components of annual pension cost (in thousands) as of June 30, 2002 are as follows:

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	Post		Post		Post	
	<u>Pension</u>	<u>Employment Health Care</u>	<u>Pension</u>	<u>Employment Health Care</u>	<u>Pension</u>	<u>Employment Health Care</u>
Annual required contribution (ARC)	\$ 1,011	416	430	176	950	388
Interest on net pension obligation (NPO)	-	-	-	-	-	-
Adjustment to the ARC	-	-	-	-	-	-
Annual pension cost (APC)	1,011	416	430	176	950	388
Contributions made	(1,011)	(416)	(430)	(176)	(950)	(388)
Increase in NPO	-	-	-	-	-	-
NPO, beginning of year	-	-	-	-	-	-
NPO, end of year	\$ -	-	-	-	-	-

NOTES TO BASIC FINANCIAL STATEMENTS

Three year trend information (in thousands) follows:

	Year Ending <u>6/30</u>	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (NPO)
General Government:				
Pension	2000	1,049	100%	-
	2001	1,043	100%	-
	2002	1,011	100%	-
Post employment health care	2000	418	100%	-
	2001	416	100%	-
	2002	416	100%	-
School District:				
Pension	2000	418	100%	-
	2001	417	100%	-
	2002	430	100%	-
Post employment health care	2000	169	100%	-
	2001	169	100%	-
	2002	176	100%	-
Bartlett Regional Hospital:				
Pension	2000	691	100%	-
	2001	937	100%	-
	2002	950	100%	-
Post employment health care	2000	276	100%	-
	2001	374	100%	-
	2002	388	100%	-

The City and Borough of Juneau has determined, in accordance with provisions of GASB 27, that no pension liability (asset) exists to PERS and there was no previously reported liability (asset) to PERS.

State of Alaska Teachers' Retirement System Plan Description

Plan Description

As of June 30, 2002, substantially all permanent School District certificated employees participate in the State of Alaska Teachers' Retirement System (TRS), a defined benefit, cost-sharing, multiple-employer public employee retirement system established and administered by the State of Alaska (State). TRS provides pension, post employment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Funding Policy and Annual Pension Cost

Employees contribute 8.65% of their base salary as required by State statute. The funding policy for TRS provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. During the year ended June 30, 2002, required employee and employer contribution rates were 8.65% and 12%, respectively. The amounts contributed to TRS by the CBJ School District during the years ended June 30, 2002, 2001 and 2000 were \$2,185,111, \$2,290,794, and \$2,311,459, respectively, equal to the required employer contributions for each year. The actuarial assumptions for TRS are the same as were reported above for the State of Alaska Public Employees' Retirement System (PERS).

NOTES TO BASIC FINANCIAL STATEMENTS

An actuarial valuation for the plan is done on a biennial basis.

In the current year, the CBJ determined in accordance with provisions of GASB 27 that no pension liability (asset) existed to TRS and there was no previously reported liability (asset) to TRS.

Required Supplementary Information

The supplementary information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Three-year information (in thousands) follows:

	Actuarial Valuation Year Ended <u>6/30</u>	Actuarial Value of Plan Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) <u>(b)</u>	Unfunded Actuarial Accrued Liability (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Covered Payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/c)</u>
General Government:							
Pension Benefits	1998	\$ 90,037	\$ 85,464	\$ (4,573)	105%	\$ 21,730	(21)%
	1999	94,031	87,888	(6,143)	107%	22,618	(27)%
	2001*	107,471	105,200	(2,271)	102%	21,352	(11)%
Post Employment Health Care Benefits	1998	35,909	34,085	(1,824)	105%	21,730	(8)%
	1999	38,120	35,629	(2,491)	107%	22,618	(11)%
	2001*	45,503	44,542	(961)	102%	21,352	(5)%
Total	1998	125,946	119,549	(6,397)	105%	21,730	(29)%
	1999	132,151	123,517	(8,634)	107%	22,618	(39)%
	2001*	152,974	149,742	(3,232)	102%	21,352	(16)%
School District:							
Pension Benefits	1998	22,553	20,990	(1,563)	107%	7,813	(20)%
	1999	23,044	22,753	(291)	101%	8,784	(3)%
	2001*	26,742	27,356	614	98%	7,691	8%
Post Employment Health Care Benefits	1998	8,840	8,602	(238)	103%	7,813	(3)%
	1999	9,342	9,224	(118)	101%	8,784	(1)%
	2001*	11,323	11,583	260	98%	7,691	3%
Total	1998	30,928	28,785	(2,143)	107%	7,813	(27)%
	1999	32,386	31,977	(409)	101%	8,784	(5)%
	2001*	38,065	38,939	874	98%	7,691	11%
Bartlett Regional Hospital							
Pension Benefits	1998	17,287	16,775	(512)	103%	10,396	(5)%
	1999	19,776	18,887	(889)	105%	11,225	(8)%
	2001*	23,798	23,965	167	99%	15,344	1%
Post Employment Health Care Benefits	1998	6,895	6,691	(204)	103%	10,396	(2)%
	1999	8,017	7,657	(360)	105%	11,225	(3)%
	2001*	10,077	10,147	70	99%	15,344	1%
Total	1998	24,182	23,466	(716)	103%	10,396	(7)%
	1999	27,793	26,544	(1,249)	105%	11,225	(11)%
	2001*	33,875	34,112	237	99%	15,344	2%

* Beginning in 2000, the State of Alaska PERS elected to prepare actuarial valuation reports biennially.

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 13 - NET ASSETS, INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT

The following is a breakdown of the CBJ's net assets, invested in capital assets, net of related debt as of June 30, 2002:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Land	\$ 33,195,696	16,668,336	49,864,032
Infrastructure in progress	11,958,475	-	11,958,475
Construction in progress	25,313,198	50,558,052	75,871,250
Plant and equipment	198,593,973	264,377,158	462,971,131
Infrastructure	<u>159,450,311</u>	<u>-</u>	<u>159,450,311</u>
	428,511,653	331,603,546	760,115,199
Accumulated depreciation	<u>177,693,324</u>	<u>117,987,132</u>	<u>295,680,456</u>
Net capital assets	<u>250,818,329</u>	<u>213,616,414</u>	<u>464,434,743</u>
Unexpended bond proceeds	21,056,906	-	21,056,906
Unamortized bond issuance costs	318,374	43,244	361,618
Total invested in capital assets	<u>272,193,609</u>	<u>213,659,658</u>	<u>485,853,267</u>
Less:			
Bonds and loans due in less than one year	3,081,790	2,157,212	5,239,002
Accrued interest	308,769	153,775	462,544
Bonds and loans due in more than one year	<u>27,648,783</u>	<u>10,486,185</u>	<u>38,134,968</u>
Total related debt	<u>31,039,342</u>	<u>12,797,172</u>	<u>43,836,514</u>
Net assets, invested in capital assets, net of related debt	<u>\$ 241,154,267</u>	<u>200,862,486</u>	<u>442,016,753</u>

NOTE 14 - CONSTRUCTION COMMITMENTS

A summary of capital projects commitments by fund and project type at June 30, 2002, follows:

<u>Project type</u>	<u>Authorization</u>	<u>Expended to date</u>	<u>Encumbered</u>	<u>Committed</u>	<u>Required future financing</u>
Capital Projects Funds:					
Schools	\$ 51,617,795	26,928,038	14,835,023	9,854,734	-
Roads and Sidewalks	19,869,734	11,959,867	3,918,656	4,112,371	121,160
Fire and Safety	13,113,391	11,699,326	47,646	1,366,440	21
Community Development	9,713,784	8,062,807	260,339	1,446,543	55,905
Parks and Recreation	<u>15,055,190</u>	<u>8,036,849</u>	<u>2,713,082</u>	<u>4,309,331</u>	<u>4,072</u>
Total Capital Projects Funds	<u>109,369,894</u>	<u>66,686,887</u>	<u>21,774,746</u>	<u>21,089,419</u>	<u>181,158</u>
Enterprise Funds:					
Airport	18,532,523	12,990,778	1,043,488	4,506,233	7,976
Hospital	17,254,050	13,433,566	2,676,052	1,165,573	21,141
Harbors	8,883,221	6,812,363	838,953	1,303,159	71,254
Port	5,176,999	4,370,809	192,989	622,258	9,057
Water	6,228,275	4,391,827	120,562	1,715,886	-
Sewer	<u>12,734,088</u>	<u>8,441,233</u>	<u>338,413</u>	<u>3,954,442</u>	<u>-</u>
Total Enterprise Funds	<u>68,809,156</u>	<u>50,440,576</u>	<u>5,210,457</u>	<u>13,267,551</u>	<u>109,428</u>
Total	<u>\$ 178,179,050</u>	<u>117,127,463</u>	<u>26,985,203</u>	<u>34,356,970</u>	<u>290,586</u>

NOTES TO BASIC FINANCIAL STATEMENTS**NOTE 15 - SALES TAX**

CBJ levies a 5% sales tax on the sale of goods, rents and services performed within its taxing boundaries unless specifically exempted. Sales tax levies are approved by ballot proposition for specific operational and capital purposes. State law precludes the dedication of taxes, although it has been the CBJ Assembly policy to use the taxes for the purposes as originally approved by the voters.

Of the 5%, 1% is a permanent sales tax; 3% is a temporary sales tax, subject to renewal by the voters every five years, and a 1% temporary sales tax which began January 1, 2001 and ends December 31, 2003.

Voters renewed the temporary 3% sales tax on October 3, 2000. This tax will remain in effect until July 1, 2007 and is used for capital improvements, budget reserve, youth activities, and general fund operations. The temporary 1% sales tax is for repair, rehabilitation and improvement of schools, expansion and improvement of Bartlett Regional Hospital and construction of a covered ice rink and recreational facility.

NOTE 16 - LITIGATION

CBJ, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the basic financial statements.

NOTE 17 - CONTINGENT LIABILITIES

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 2002 have not yet been conducted. Accordingly, compliance with applicable grant requirements by CBJ and the School District unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District expect any such unrecorded amounts, if any, to be immaterial.

NOTE 18 - MENTAL HEALTH AND CHEMICAL DEPENDENCY SPECIAL REVENUE FUND CHANGES

In February 2000, CBJ developed a plan to transition mental health services provided by the CBJ to various local nonprofit mental health service providers. The CBJ mental health service was terminated effective June 30, 2000. The decision to transition this service to the private sector was made for two main reasons. First, the direct mental health services being provided by the CBJ are services typically performed by the private sector. At the time the CBJ originally started providing mental health service, the private sector was not in the position to offer this service. Second, it was felt that the private sector was now capable of providing the services more efficiently. The Mental Health Fund will be maintained until all financial activity ceases and until the fund deficit is eliminated with transfers from the General Fund. The plan calls for the deficit to be eliminated by fiscal year 2005. All activity for fiscal year 2002 related to prior service and the retirement of the deficit.

Effective April 1, 2000, management of the Chemical Dependency Fund was transferred to Bartlett Regional Hospital (BRH), a CBJ enterprise fund. It was felt that BRH management was more capable of effectively managing the chemical dependency service and combining services would be more efficient. The Chemical Dependency Fund operated under BRH management until September 1, 2000, at which time the fund became the responsibility of the Hospital Fund, except for the collection of residual receivables. All activity for fiscal year 2002 related to prior service and the collection of the receivables.

NOTE 19 - CONDUIT DEBT

On August 12, 1999, the CBJ participated in a nonrecourse revenue bond issue. The \$18 million proceeds from the issuance of these bonds were used to provide funds to St. Ann's Care Center, Inc., an Alaska nonprofit corporation, to construct and equip a new assisted living and long term care facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by St. Ann's Care Center, Inc.

NOTES TO BASIC FINANCIAL STATEMENTS

The principal amount outstanding as of June 30, 2002 for this bond issue is \$17.7 million. The bonds are term bonds with \$1,350,000 maturing December 1, 2004 and the remaining \$16,650,000 maturing December 1, 2025. A sinking fund is held by a Trustee to accumulate the required funds needed at each June 1 and December payment dates. The amount held in the sinking fund at June 30, 2002 is \$287,523. Interest on the bonds is payable on each June 1 and December 1, with first payment made December 1, 1999. The first principal payment was made on December 1, 2001.

On August 6, 2001, the CBJ participated in a second nonrecourse revenue bond issue in the amount of \$6.7 million to provide funds to South East Alaska Regional Health Consortium (SEARHC), an Alaska nonprofit corporation, to finance the construction of a healthcare facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by SEARHC.

The \$6.7 million is held with a financial institution to which pay requests are submitted for reimbursement of applicable construction expenditures. The total amount requested as of June 30, 2002 is \$1,369,387.74. Interest only payments are to be paid in monthly installments commencing September 1, 2001 to end on August 1, 2003. Then, commencing on September 1, 2003, both principal of and interest on the Bonds shall be payable in monthly installments until maturity of the bonds on August 1, 2033.

NOTE 20 - RISK MANAGEMENT

CBJ has a self-insurance/co-insurance program that is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as external interfund transactions transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and personnel claims. Under this program, the Risk Management Fund provides coverage that has deductibles up to a maximum of \$350,000 for each worker's compensation claim, \$25,000 for each property claim, \$25,000 for each general liability claim. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage. Settled claims have not exceeded these commercial coverage limits in any of the past three fiscal years.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$75,000 per employee. Coverage in excess there of is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior- and current-year claims.

Claims payables represent estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska.

NOTES TO BASIC FINANCIAL STATEMENTS

Changes in the Fund's claims liability amount in fiscal years 2002, 2001 and 2000 were:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	Claim Payments	Balance at Fiscal Year End
2002				
General liability claims	\$ 562,584	(104,182)	179,858	278,544
Auto claims	128,115	31,312	31,767	127,660
Property claims	-	(1,569)	(1,569)	-
Workers compensation claims	523,903	1,393,600	845,459	1,072,044
Health benefits claims	775,000	6,317,616	6,126,616	966,000
	<u>\$ 1,989,602</u>	<u>7,636,777</u>	<u>7,182,131</u>	<u>2,444,248</u>
2001				
General liability claims	\$ 551,768	117,012	106,196	562,584
Auto claims	95,114	69,391	36,390	128,115
Property claims	-	954	954	-
Workers compensation claims	614,256	306,417	396,770	523,903
Health benefits claims	585,000	5,377,972	5,187,972	775,000
	<u>\$ 1,846,138</u>	<u>5,871,746</u>	<u>5,728,282</u>	<u>1,989,602</u>
2000				
General liability claims	\$ 431,893	208,432	88,557	551,768
Auto claims	51,099	75,941	31,926	95,114
Property claims	-	(6,466)	(6,466)	-
Workers compensation claims	716,527	234,643	336,914	614,256
Health benefits claims	500,000	4,704,787	4,619,787	585,000
	<u>\$ 1,699,519</u>	<u>5,217,337</u>	<u>5,070,718</u>	<u>1,846,138</u>



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GOVERNMENTAL FUNDS

The following section contains the following sections:

Non-Major Governmental Funds Combining Schedules:

- Balance Sheet
- Statement of Revenues, Expenditures and Changes in Fund Balance

Individual Fund and Combining by Fund type Schedules and Statements:

- Balance Sheet
- Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance
- Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

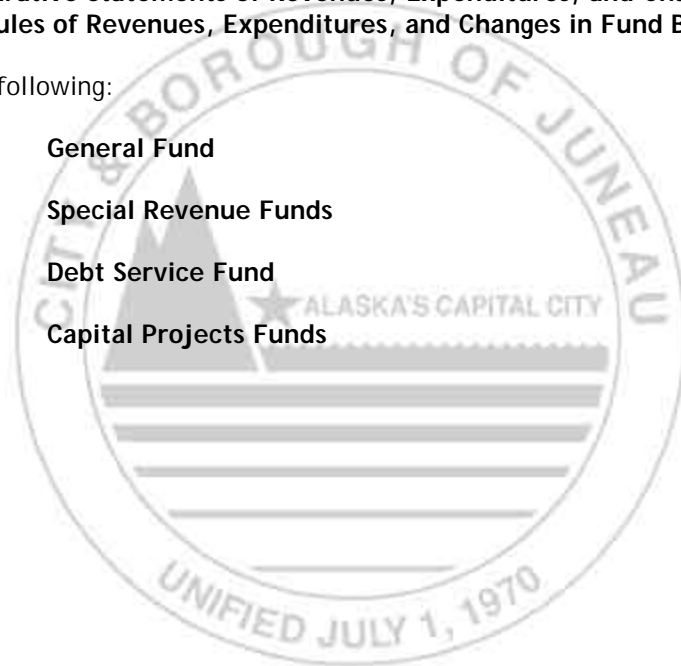
For the following:

General Fund

Special Revenue Funds

Debt Service Fund

Capital Projects Funds



CITY and BOROUGH OF JUNEAU

Non-Major Governmental Funds

Combining Balance Sheet

June 30, 2002

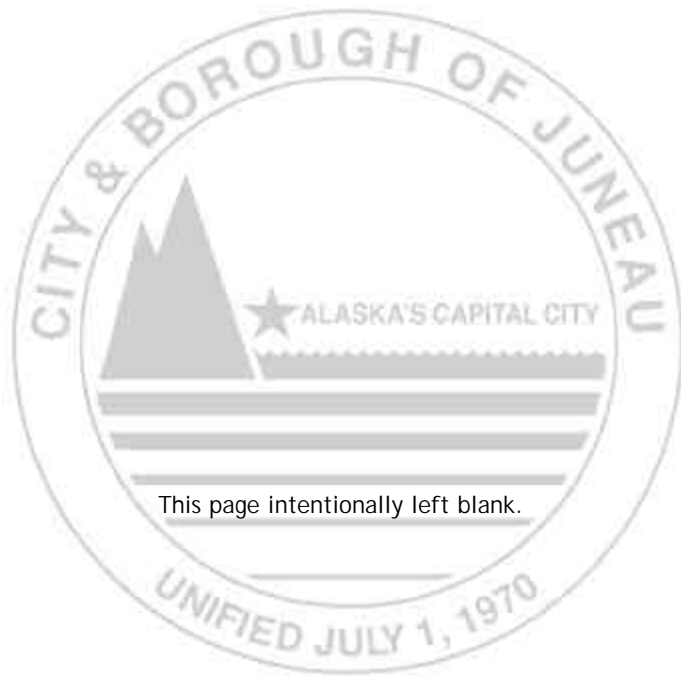
	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS			
Equity in central treasury	\$ 2,676,483	-	2,676,483
Receivables, net of allowance for doubtful accounts:			
Accounts	996,505	-	996,505
Taxes	248,636	-	248,636
State of Alaska	61,400	-	61,400
Long-term notes	734,747	-	734,747
Inventories	545,589	-	545,589
Restricted assets:			
Equity in central treasury	-	14,238,206	14,238,206
Receivables:			
State of Alaska	-	285,645	285,645
Federal government	-	5,000	5,000
Total assets	<u>\$ 5,263,360</u>	<u>14,528,851</u>	<u>19,792,211</u>
LIABILITIES			
Interfund payable to General Fund	\$ 1,146,220	-	1,146,220
Accounts payable	115,693	-	115,693
Accrued salaries, payroll taxes and withholding payable	218,935	-	218,935
Accrued and other liabilities	119,129	-	119,129
Deferred revenues	381,481	-	381,481
Advance from General Fund	514,101	-	514,101
Payable from restricted assets:			
Interfund payable to General Fund	-	26,885	26,885
Accounts and contracts payable	-	1,445,424	1,445,424
Deferred revenues	-	400,947	400,947
Total liabilities	<u>2,495,559</u>	<u>1,873,256</u>	<u>4,368,815</u>
FUND BALANCES			
Reserved:			
Subsequent year expenditures	343,500	-	343,500
Encumbrances	100,843	6,939,723	7,040,566
Long-term notes receivable	414,766	-	414,766
Unreserved:			
Designated:			
Compensated absences	532,761	-	532,761
Undesignated, reported in:			
Special Revenue Funds	1,375,931	-	1,375,931
Capital Projects Funds	-	5,715,872	5,715,872
Total fund balances	<u>2,767,801</u>	<u>12,655,595</u>	<u>15,423,396</u>
Total liabilities and fund balances	<u>\$ 5,263,360</u>	<u>14,528,851</u>	<u>19,792,211</u>

Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2002

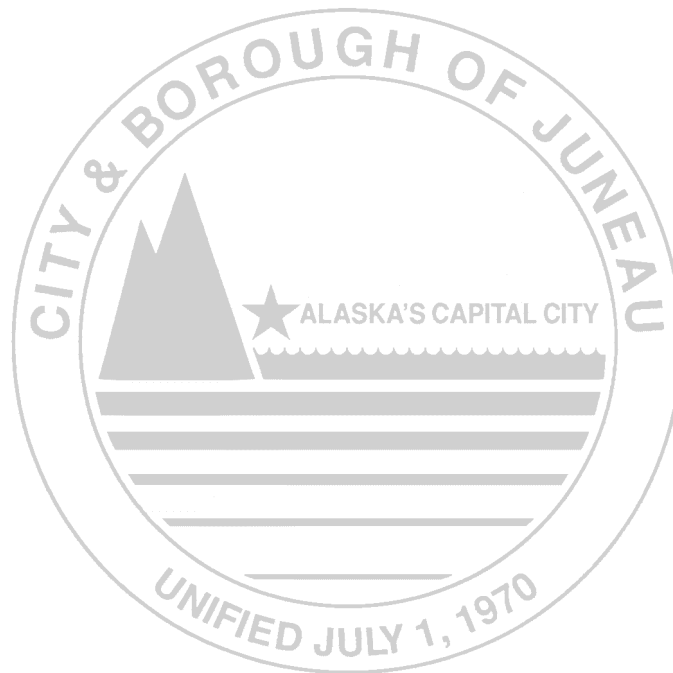
	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
REVENUES			
Taxes	\$ 2,698,292	-	2,698,292
State sources:			
State shared revenue	10,203	-	10,203
Grants - other	401,234	638,836	1,040,070
Federal sources	-	561,431	561,431
Local sources	292,819	-	292,819
Charges for services	1,901,814	-	1,901,814
Contracted services	307,100	-	307,100
Licenses, permits and fees	4,857,921	-	4,857,921
Land sales	15,816	-	15,816
Rentals	170,537	-	170,537
Other	130,608	60,000	190,608
Total revenues	<u>10,786,344</u>	<u>1,260,267</u>	<u>12,046,611</u>
EXPENDITURES			
Current:			
Recreation	1,596,916	-	1,596,916
Community development and lands management	198,000	-	198,000
Low-income housing	300,139	-	300,139
Public safety	2,128,434	-	2,128,434
Public transportation	3,067,453	-	3,067,453
Community projects	57,120	-	57,120
Tourism and conventions	1,358,054	-	1,358,054
Other	170,807	-	170,807
Debt service:			
Principal	-	22,083	22,083
Interest	-	5,532	5,532
Capital projects	-	10,236,254	10,236,254
Total expenditures	<u>8,876,923</u>	<u>10,263,869</u>	<u>19,140,792</u>
Excess (deficiency) of revenues over expenditures	<u>1,909,421</u>	<u>(9,003,602)</u>	<u>(7,094,181)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	4,481,300	11,990,109	16,471,409
Transfers to other funds	(6,836,800)	(2,105,109)	(8,941,909)
Debt financing	-	154,820	154,820
Total other financing sources (uses)	<u>(2,355,500)</u>	<u>10,039,820</u>	<u>7,684,320</u>
Net change in fund balances	(446,079)	1,036,218	590,139
Fund balances at the beginning of year	<u>3,213,880</u>	<u>11,619,377</u>	<u>14,833,257</u>
Fund balances at end of year	<u>\$ 2,767,801</u>	<u>12,655,595</u>	<u>15,423,396</u>



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GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.





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CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Balance Sheets

June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
ASSETS			
Equity in central treasury	\$ 3,056,609	1,088,443	591,319
Receivables, net of allowance for doubtful accounts:			
Accounts	1,671,940	879,358	843,340
Special assessments	376,675	479,817	430,310
Taxes	268,691	250,904	273,359
State of Alaska	216,347	26,194	10,075
Interfund receivable from other funds	3,453,355	4,052,012	1,974,897
Inventories	340,101	334,476	330,474
Deposits	465,943	477,442	488,285
Prepaid items	9,384	5,313	13,444
Advance to Special Revenue Fund	514,101	845,796	1,275,461
	<u>514,101</u>	<u>845,796</u>	<u>1,275,461</u>
Total assets	\$ <u>10,373,146</u>	<u>8,439,755</u>	<u>6,230,964</u>
 LIABILITIES			
Accounts payable	\$ 430,748	529,349	519,085
Accrued salaries, payroll taxes and withholdings payable	593,437	441,577	384,737
Accrued and other liabilities	825,331	860,894	905,081
Deferred revenues	805,031	729,645	721,100
	<u>805,031</u>	<u>729,645</u>	<u>721,100</u>
Total liabilities	<u>2,654,547</u>	<u>2,561,465</u>	<u>2,530,003</u>
 FUND BALANCE			
Reserved:			
Advance to Special Revenue Fund	514,101	845,796	1,275,461
Compensated absences	1,117,678	1,107,545	1,084,237
Subsequent year expenditures	2,795,600	393,500	-
Encumbrances	253,036	381,721	448,469
Prepaid items	9,384	5,313	13,444
Unreserved - undesignated	3,028,800	3,144,415	879,350
	<u>3,028,800</u>	<u>3,144,415</u>	<u>879,350</u>
Total fund balance	<u>7,718,599</u>	<u>5,878,290</u>	<u>3,700,961</u>
Total liabilities and fund balance	\$ <u>10,373,146</u>	<u>8,439,755</u>	<u>6,230,964</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Statements of Revenues, Expenditures,
and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
Taxes:			
Property	\$ 15,030,791	14,197,548	13,102,706
Penalties, interest and discounts	436,511	546,191	668,459
State sources:			
State shared revenue	487,302	542,599	614,111
Debt reimbursement	2,642,394	1,840,024	2,570,021
Grants - other	270,250	196,344	194,703
In lieu of taxes	50,203	36,435	42,362
Federal sources:			
In lieu of taxes	2,099,168	713,739	698,760
Licenses, permits and fees	880,365	637,619	665,182
Ambulance and air medevac	466,730	507,889	530,196
Fines and forfeitures	44,069	36,934	41,140
Investment and interest income	2,995,943	3,545,193	2,404,283
Rentals	1,685	1,520	6,062
Special assessments	209,442	238,815	185,721
Other	106,039	89,587	120,005
Total revenues	<u>25,720,892</u>	<u>23,130,437</u>	<u>21,843,711</u>
EXPENDITURES			
Current:			
Legislative	2,400,483	1,152,281	1,000,651
Legal	735,114	724,576	669,639
Administration	2,590,608	2,011,729	1,999,457
Finance	1,873,637	1,735,693	2,104,110
Engineering	449,969	416,650	363,055
Libraries	1,735,496	1,596,859	1,603,386
Social services	-	646,877	693,347
Community development and lands management	2,005,966	1,959,132	1,911,525
Public safety	1,878,400	1,680,500	1,292,348
Facility maintenance	1,825,510	1,691,161	1,655,092
Special assessments	14,899	85,048	79,594
Other - Nondepartmental	15,139	20,702	52,840
Total expenditures	<u>15,525,221</u>	<u>13,721,208</u>	<u>13,425,044</u>
Excess of revenues over expenditures	<u>10,195,671</u>	<u>9,409,229</u>	<u>8,418,667</u>

(Continued)



OTHER FINANCING SOURCES (USES)	<u>2002</u>	<u>2001</u>	<u>2000</u>
Transfers from:			
Special Revenue Funds:			
Sales Tax	\$ 15,578,400	15,039,500	13,633,600
Marine Passenger Fee	1,056,200	954,200	-
Lands	-	-	26,200
Enterprise Funds:			
Dock	-	-	26,000
Bartlett Regional Hospital	-	-	31,800
Sewer	-	7,812	-
Water	56,832	-	-
Capital Projects Funds	-	-	23,617
Component Unit	-	-	25,800
Transfers to:			
Special Revenue Funds:			
Sales Tax	(557,100)	(739,300)	(854,700)
Mental Health	(310,400)	(310,400)	(310,400)
Chemical Dependency Services	-	-	(205,700)
Eaglecrest	(333,100)	(333,100)	(333,100)
Debt Service Fund	(5,252,000)	(4,080,900)	(5,216,800)
Enterprise Funds:			
Bartlett Regional Hospital	(794,200)	(793,000)	(592,300)
Sewer	(25,394)	(29,612)	-
Capital Projects Funds	(375,000)	-	-
Component Unit	(17,399,600)	(16,947,100)	(16,741,800)
Total other financing sources (uses)	<u>(8,355,362)</u>	<u>(7,231,900)</u>	<u>(10,487,783)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,840,309	2,177,329	(2,069,116)
Fund balance at beginning of year	<u>5,878,290</u>	<u>3,700,961</u>	<u>5,770,077</u>
Fund balance at end of year	<u>\$ 7,718,599</u>	<u>5,878,290</u>	<u>3,700,961</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 15,134,300	15,134,300	15,030,791	(103,509)
Penalties, interest and discounts	450,000	450,000	436,511	(13,489)
State sources:				
State shared revenue	481,300	481,300	487,302	6,002
Debt reimbursement	2,642,200	2,642,200	2,642,394	194
Grants - other	142,600	287,879	270,250	(17,629)
In lieu of taxes	43,000	43,000	50,203	7,203
Federal sources:				
In lieu of taxes	1,050,100	1,050,100	2,099,168	1,049,068
Licenses, permits and fees	612,300	612,300	880,365	268,065
Ambulance and air medivac	478,600	478,600	466,730	(11,870)
Fines and forfeitures	34,200	34,200	44,069	9,869
Investment and interest income	2,637,900	2,637,900	2,995,943	358,043
Rental	1,900	1,900	1,685	(215)
Special assessments	138,500	138,500	209,442	70,942
Other	87,400	87,400	106,039	18,639
Total revenues	<u>23,934,300</u>	<u>24,079,579</u>	<u>25,720,892</u>	<u>1,641,313</u>
EXPENDITURES				
Current:				
Legislative	2,071,400	2,429,400	2,417,569	11,831
Legal	745,221	754,537	736,677	17,860
Administration	2,647,148	2,846,229	2,688,757	157,472
Finance	1,931,043	2,001,280	1,927,275	74,005
Engineering	569,088	600,185	480,600	119,585
Libraries	1,684,100	1,757,453	1,737,892	19,561
Community development and lands management	2,160,200	2,238,688	2,032,028	206,660
Public safety	1,878,400	1,878,400	1,878,400	-
Facility maintenance	1,970,900	2,033,756	1,849,021	184,735
Special assessments	13,700	13,700	14,899	(1,199)
Other - nondepartmental	24,300	24,300	25,272	(972)
Total expenditures and encumbrances	<u>15,695,500</u>	<u>16,577,928</u>	<u>15,788,390</u>	<u>789,538</u>
Excess of revenues over expenditures and encumbrances	<u>8,238,800</u>	<u>7,501,651</u>	<u>9,932,502</u>	<u>2,430,851</u>

(Continued)



	Budgeted Amounts		Actual	Variance with Final Budget - favorable (unfavorable)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds:				
Sales Tax	\$ 15,530,400	15,578,400	15,578,400	-
Marine Passenger Fee	756,200	1,056,200	1,056,200	-
Water Enterprise Fund	56,832	56,832	56,832	-
Transfers to:				
Special Revenue Funds:				
Sales Tax	(557,100)	(557,100)	(557,100)	-
Mental Health	(310,400)	(310,400)	(310,400)	-
Chemical Dependency Services	-	-	-	-
Eaglecrest	(333,100)	(333,100)	(333,100)	-
Debt Service Fund	(5,252,000)	(5,252,000)	(5,252,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(794,200)	(794,200)	(794,200)	-
Sewer	(25,394)	(25,394)	(25,394)	-
Capital Project Fund	(375,000)	(375,000)	(375,000)	-
Component Unit	(17,399,600)	(17,399,600)	(17,399,600)	-
Total other financing sources (uses)	<u>(8,703,362)</u>	<u>(8,355,362)</u>	<u>(8,355,362)</u>	-
Net change in fund balance	\$ <u>(464,562)</u>	<u>(853,711)</u>	1,577,140	<u>2,430,851</u>
Fund balance at beginning of year			<u>5,878,290</u>	
Fund balance at end of year			7,455,430	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			253,036	
Change in liability for compensated absences			<u>10,133</u>	
Fund balance at end of year - GAAP basis			\$ <u>7,718,599</u>	



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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2002. This section also includes individual three-year statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of the following special revenue funds.

Major Special Revenue Funds

Roaded Service Area - To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

Sales Tax - To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes. The component parts are Areawide-General Purpose, Areawide-Recreation, Areawide-Capital Projects, Areawide CIP/Sales Tax Reserve and Liquor Sales.

Lands - To account for revenues and expenditures relating to land sales, non-enterprise fund leases, and gravel sales.

Non-Major Special Revenue Funds

Hotel Tax - To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center.

Tobacco Excise Tax - To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Capital Transit - To account for revenues and expenditures for the operation of the mass transit bus system.

Community Development Block Grant - To account for revenues and expenditures for the Community Development Block Grants received from the U. S. Federal Government.

Mental Health - To account for revenues and expenditures associated with mental health support and counseling services to children, youth, and adults.

Chemical Dependency Services - To account for revenues and expenditures for operation of the Juneau Recovery Hospital (a facility for the treatment of substance abuse) and related outpatient services.

Visitor Services - To account for revenues and expenditures for the operation of the convention center.

Library Minor Contributions - To account for revenues designated for specific library expenditures.

Pass-through Grants - To account for revenues received from State and Federal grants. The funds are passed on to specific agencies to fund operations.

Eaglecrest - To account for revenues and expenditures for the operation of a ski area.

Downtown Parking - To account for revenues and expenditures for parking.

Port Development - To account for revenue obligated for major port improvements.

Low-income Housing - To account for a grant received from the State to stimulate low-income housing in the Juneau area.

Fire Service Area - To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

Marine Passenger Fee - To account for revenues approved by the voters to mitigate the cost of tourism and tourism development.

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet

June 30, 2002

	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Capital Transit</u>	<u>Community Development Block Grant</u>
ASSETS				
Equity in central treasury	\$ -	169,390	102,677	101,845
Receivables, net of allowance for doubtful accounts:				
Accounts	-	-	71,661	-
Taxes	228,549	-	-	-
State of Alaska	-	-	61,400	-
Long-term notes	-	-	-	94,440
Inventories	-	-	247,967	-
	<u>-</u>	<u>-</u>	<u>483,705</u>	<u>196,285</u>
Total assets	<u>\$ 228,549</u>	<u>169,390</u>	<u>483,705</u>	<u>196,285</u>
LIABILITIES				
Interfund payable to General Fund	\$ 243,460	-	-	-
Accounts payable	-	-	30,885	-
Accrued salaries, payroll taxes, and withholdings payable	-	-	102,961	-
Accrued and other liabilities	-	-	-	-
Deferred revenues	-	-	-	89,674
Advance from General Fund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>133,846</u>	<u>89,674</u>
Total liabilities	<u>243,460</u>	<u>-</u>	<u>133,846</u>	<u>89,674</u>
FUND BALANCES (DEFICITS)				
Reserved:				
Subsequent year expenditures	-	150,700	-	-
Encumbrances	-	-	57,245	-
Long-term notes receivable	-	-	-	4,766
Unreserved:				
Designated-Compensated absences	-	-	108,108	-
Undesignated	(14,911)	18,690	184,506	101,845
Total fund balances (deficits)	<u>(14,911)</u>	<u>169,390</u>	<u>349,859</u>	<u>106,611</u>
Total liabilities and fund balances	<u>\$ 228,549</u>	<u>169,390</u>	<u>483,705</u>	<u>196,285</u>



<u>Mental Health</u>	<u>Chemical Dependency Services</u>	<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Pass-through Grants</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>
-	102,397	324,555	94,355	-	-	546,203	194,747
1,074	11,829	48,211	-	-	14,874	-	135,633
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	10,382	-	-	274,710	-	-
<u>1,074</u>	<u>114,226</u>	<u>383,148</u>	<u>94,355</u>	<u>-</u>	<u>289,584</u>	<u>546,203</u>	<u>330,380</u>
-	-	-	-	-	234,846	-	-
-	-	7,417	-	-	2,326	3,460	-
-	-	13,040	-	-	21,954	-	-
119,129	-	-	-	-	-	-	-
-	-	19,800	-	-	-	24,553	-
<u>514,101</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>633,230</u>	<u>-</u>	<u>40,257</u>	<u>-</u>	<u>-</u>	<u>259,126</u>	<u>28,013</u>	<u>-</u>
-	-	133,300	-	-	-	-	-
-	-	519	-	-	26,132	-	-
-	-	-	-	-	-	-	-
-	-	30,004	-	-	35,609	-	-
(632,156)	114,226	179,068	94,355	-	(31,283)	518,190	330,380
<u>(632,156)</u>	<u>114,226</u>	<u>342,891</u>	<u>94,355</u>	<u>-</u>	<u>30,458</u>	<u>518,190</u>	<u>330,380</u>
<u>1,074</u>	<u>114,226</u>	<u>383,148</u>	<u>94,355</u>	<u>-</u>	<u>289,584</u>	<u>546,203</u>	<u>330,380</u>

(Continued)

Non-Major Special Revenue Funds

Combining Balance Sheet, continued

June 30, 2002

	Low- income Housing	Fire Service Area	Marine Passenger Fee	Totals
ASSETS				
Equity in central treasury	\$ 411,996	628,318	-	2,676,483
Receivables, net of allowance for doubtful accounts:				
Accounts	-	3,704	709,519	996,505
Taxes	-	20,087	-	248,636
State of Alaska	-	-	-	61,400
Long-term notes	640,307	-	-	734,747
Inventories	-	12,530	-	545,589
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>1,052,303</u>	<u>664,639</u>	<u>709,519</u>	<u>5,263,360</u>
LIABILITIES				
Interfund payable to General Fund	\$ -	-	667,914	1,146,220
Accounts payable	296	71,309	-	115,693
Accrued salaries, payroll taxes, and withholdings payable	-	80,980	-	218,935
Accrued and other liabilities	-	-	-	119,129
Deferred revenues	230,307	17,147	-	381,481
Advance from General Fund	-	-	-	514,101
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>230,603</u>	<u>169,436</u>	<u>667,914</u>	<u>2,495,559</u>
FUND BALANCES (DEFICITS)				
Reserved:				
Subsequent year expenditures	-	59,500	-	343,500
Encumbrances	1,166	15,781	-	100,843
Long-term notes receivable	410,000	-	-	414,766
Unreserved:				
Designated-Compensated absences	-	359,040	-	532,761
Undesignated	410,534	60,882	41,605	1,375,931
Total fund balances (deficits)	<u>821,700</u>	<u>495,203</u>	<u>41,605</u>	<u>2,767,801</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ <u>1,052,303</u>	<u>664,639</u>	<u>709,519</u>	<u>5,263,360</u>

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2002

	Hotel Tax	Tobacco Excise Tax	Capital Transit	Community Development Block Grant
REVENUES				
Taxes	\$ 926,630	-	-	-
State sources:				
State shared revenue	-	-	-	-
Grants - other	-	-	146,114	198,000
Local sources	-	292,819	-	-
Charges for services	-	-	603,212	-
Contracted services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Land sales	-	-	-	-
Rentals	-	-	4,050	-
Other	-	-	576	-
Total revenues	<u>926,630</u>	<u>292,819</u>	<u>753,952</u>	<u>198,000</u>
EXPENDITURES				
Current:				
Recreation	-	-	-	-
Community development and lands management	-	-	-	198,000
Low-income housing	-	-	-	-
Public safety	-	-	-	-
Public transportation	-	-	3,067,453	-
Community projects	-	-	-	-
Tourism and conventions	-	-	-	-
Other	17,698	2,296	-	-
Total expenditures	<u>17,698</u>	<u>2,296</u>	<u>3,067,453</u>	<u>198,000</u>
Excess (deficiency) of revenues over expenditures	<u>908,932</u>	<u>290,523</u>	<u>(2,313,501)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	2,655,400	-
Transfers to other funds	(1,013,600)	(228,100)	-	-
Total other financing sources (uses)	<u>(1,013,600)</u>	<u>(228,100)</u>	<u>2,655,400</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses	(104,668)	62,423	341,899	-
Fund balances (deficits) at beginning of year	<u>89,757</u>	<u>106,967</u>	<u>7,960</u>	<u>106,611</u>
Fund balances (deficits) at end of year	<u>\$ (14,911)</u>	<u>169,390</u>	<u>349,859</u>	<u>106,611</u>

(Continued)

Non-Major Special Revenue Funds**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued**

For the fiscal year ended June 30, 2002

	<u>Mental Health</u>	<u>Chemical Dependency Services</u>	<u>Visitor Services</u>	<u>Library Minor Contributions</u>
REVENUES				
Taxes	\$ -	-	-	-
State sources:				
State shared revenue	-	-	-	-
Grants - other	-	-	-	-
Local sources	-	-	-	-
Charges for services	19,429	13,447	-	-
Contracted services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Land sales	-	-	-	-
Rentals	-	-	166,487	-
Other	-	-	91,996	8,343
Total revenues	<u>19,429</u>	<u>13,447</u>	<u>258,483</u>	<u>8,343</u>
EXPENDITURES				
Current:				
Recreation	-	-	-	-
Community development and lands management	-	-	-	-
Low-income housing	-	-	-	-
Public safety	-	-	-	-
Public transportation	-	-	-	-
Community projects	-	-	-	-
Tourism and conventions	-	-	1,358,054	-
Other	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>1,358,054</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>19,429</u>	<u>13,447</u>	<u>(1,099,571)</u>	<u>8,343</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	310,400	-	1,110,600	-
Transfers to other funds	-	-	-	-
Total other financing sources (uses)	<u>310,400</u>	<u>-</u>	<u>1,110,600</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses	329,829	13,447	11,029	8,343
Fund balances (deficits) at beginning of year	<u>(961,985)</u>	<u>100,779</u>	<u>331,862</u>	<u>86,012</u>
Fund balances (deficits) at end of year	<u>\$ (632,156)</u>	<u>114,226</u>	<u>342,891</u>	<u>94,355</u>



<u>Pass-through Grants</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>	<u>Low-income Housing</u>	<u>Fire Service Area</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
-	-	-	-	-	1,771,662	-	2,698,292
-	-	-	-	-	10,203	-	10,203
57,120	-	-	-	-	-	-	401,234
-	-	-	-	-	-	-	292,819
-	1,061,114	204,612	-	-	-	-	1,901,814
-	-	-	-	-	307,100	-	307,100
-	-	-	1,464,446	-	-	3,393,475	4,857,921
-	-	-	-	15,816	-	-	15,816
-	-	-	-	-	-	-	170,537
-	-	-	-	-	29,693	-	130,608
<u>57,120</u>	<u>1,061,114</u>	<u>204,612</u>	<u>1,464,446</u>	<u>15,816</u>	<u>2,118,658</u>	<u>3,393,475</u>	<u>10,786,344</u>
-	1,596,916	-	-	-	-	-	1,596,916
-	-	-	-	-	-	-	198,000
-	-	-	-	300,139	-	-	300,139
-	-	-	-	-	2,128,434	-	2,128,434
-	-	-	-	-	-	-	3,067,453
57,120	-	-	-	-	-	-	57,120
-	-	-	-	-	-	-	1,358,054
-	-	150,813	-	-	-	-	170,807
<u>57,120</u>	<u>1,596,916</u>	<u>150,813</u>	<u>-</u>	<u>300,139</u>	<u>2,128,434</u>	<u>-</u>	<u>8,876,923</u>
-	(535,802)	53,799	1,464,446	(284,323)	(9,776)	3,393,475	1,909,421
-	358,100	-	-	-	46,800	-	4,481,300
-	-	-	(2,098,100)	-	-	(3,497,000)	(6,836,800)
-	<u>358,100</u>	-	<u>(2,098,100)</u>	-	<u>46,800</u>	<u>(3,497,000)</u>	<u>(2,355,500)</u>
-	(177,702)	53,799	(633,654)	(284,323)	37,024	(103,525)	(446,079)
-	208,160	464,391	964,034	1,106,023	458,179	145,130	3,213,880
-	30,458	518,190	330,380	821,700	495,203	41,605	2,767,801

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

ROADED SERVICE AREA

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
Property taxes	\$ 11,257,006	11,561,329	10,619,586
State sources:			
Safe Communities	755,741	703,636	777,976
State shared revenue	158,317	107,083	123,031
Grants	8,070	10,314	2,133
Forest receipts	790,709	232,593	199,600
Federal source - grant	179	14,192	3,079
Licenses, permits and fees	1,068,500	1,037,923	984,695
Fines and forfeitures	416,601	391,163	383,511
Other	863	827	11,053
Total revenues	<u>14,455,986</u>	<u>14,059,060</u>	<u>13,104,664</u>
EXPENDITURES			
Parks and recreation	2,218,420	2,004,401	2,034,536
Public safety - police	7,859,213	7,537,916	7,566,202
Public works - roads and street maintenance	2,918,281	2,643,192	2,716,571
Total expenditures	<u>12,995,914</u>	<u>12,185,509</u>	<u>12,317,309</u>
Excess of revenues over expenditures	<u>1,460,072</u>	<u>1,873,551</u>	<u>787,355</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Special Revenue Funds:			
Sales Tax	450,000	450,000	430,300
Marine Passenger Fee	441,000	453,200	-
Transfers to Special Revenue Funds:			
Capital Transit	(2,490,400)	(1,882,800)	(1,827,800)
Eaglecrest	(25,000)	(25,000)	(25,000)
Transfer to Component Unit	(200,000)	(200,000)	(191,200)
Total other financing sources (uses)	<u>(1,824,400)</u>	<u>(1,204,600)</u>	<u>(1,613,700)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(364,328)</u>	<u>668,951</u>	<u>(826,345)</u>
Fund balance at beginning of year	<u>3,186,812</u>	<u>2,517,861</u>	<u>3,344,206</u>
Fund balance at end of year	<u>\$ 2,822,484</u>	<u>3,186,812</u>	<u>2,517,861</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 11,325,100	11,325,100	11,257,006	(68,094)
State sources:				
Safe Communities	703,600	703,600	755,741	52,141
State shared revenue	167,100	167,100	158,317	(8,783)
Grants	-	8,070	8,070	-
Forest receipts	900,000	900,000	790,709	(109,291)
Federal source - grant	-	1,220	179	(1,041)
Licenses, permits and fees	1,033,000	1,039,000	1,068,500	29,500
Fines and forfeitures	404,400	404,400	416,601	12,201
Other	-	-	863	863
Total revenues	<u>14,533,200</u>	<u>14,548,490</u>	<u>14,455,986</u>	<u>(92,504)</u>
EXPENDITURES				
Parks and recreation	2,316,700	2,364,562	2,277,007	87,555
Public safety - police	7,982,200	8,016,251	7,905,650	110,601
Public works - roads and street maintenance	3,164,000	3,313,784	2,925,137	388,647
Air pollution	10,000	10,000	3,500	6,500
Total expenditures and encumbrances	<u>13,472,900</u>	<u>13,704,597</u>	<u>13,111,294</u>	<u>593,303</u>
Excess of revenues over expenditures and encumbrances	<u>1,060,300</u>	<u>843,893</u>	<u>1,344,692</u>	<u>500,799</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds:				
Sales Tax	450,000	450,000	450,000	-
Marine Passenger Fee	441,000	441,000	441,000	-
Transfers to Special Revenue Funds:				
Capital Transit	(2,490,400)	(2,490,400)	(2,490,400)	-
Eaglecrest	(25,000)	(25,000)	(25,000)	-
Transfer to Component Unit	(200,000)	(200,000)	(200,000)	-
Total other financing sources (uses)	<u>(1,824,400)</u>	<u>(1,824,400)</u>	<u>(1,824,400)</u>	<u>-</u>
Net change in fund balance	<u>\$ (764,100)</u>	<u>(980,507)</u>	<u>(479,708)</u>	<u>500,799</u>
Fund balance at beginning of year			<u>3,186,812</u>	
Fund balance at end of year			2,707,104	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			83,449	
Change in liability for compensated absences			31,931	
Fund balance at end of year - GAAP basis			<u>\$ 2,822,484</u>	

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

SALES TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
General sales tax:			
Areawide 2%	\$ 11,623,132	11,544,124	11,101,107
Areawide Recreation 1%	-	3,117,773	5,596,995
Areawide Recreation 1% Prop 2 2001	5,811,567	2,646,504	-
Areawide Capital Projects 1%	5,811,567	5,772,060	5,550,553
Areawide CIP/Sales Tax Reserve 1%	5,811,567	5,772,061	5,550,553
Total general sales tax	<u>29,057,833</u>	<u>28,852,522</u>	<u>27,799,208</u>
Liquor sales tax - 3%	592,499	591,202	566,573
Miscellaneous	24,079	25,591	58,610
Total revenues	<u>29,674,411</u>	<u>29,469,315</u>	<u>28,424,391</u>
EXPENDITURES - Other	640,112	594,176	393,200
Excess of revenues over expenditures	<u>29,034,299</u>	<u>28,875,139</u>	<u>28,031,191</u>
OTHER FINANCING SOURCES (USES)			
Transfer from General Fund	557,100	739,300	854,700
Transfers to:			
General Fund	(15,578,400)	(15,039,500)	(13,633,600)
Special Revenue Funds:			
Chemical Dependency	-	-	(550,000)
Roaded Service Area	(450,000)	(450,000)	(430,300)
Capital Projects Funds	(11,626,500)	(8,921,600)	(6,431,600)
Enterprise Funds:			
Bartlett Regional Hospital	(559,900)	(573,700)	-
Capital Projects	(5,280,000)	(1,351,000)	(4,564,400)
Debt Service Fund	(348,300)	-	-
Total other financing sources (uses)	<u>(33,286,000)</u>	<u>(25,596,500)</u>	<u>(24,755,200)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(4,251,701)	3,278,639	3,275,991
Fund balance at beginning of year	<u>10,460,763</u>	<u>7,182,124</u>	<u>3,906,133</u>
Fund balance at end of year	<u>\$ 6,209,062</u>	<u>10,460,763</u>	<u>7,182,124</u>

SALES TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax:				
Areawide 2%	\$ 11,623,000	11,623,000	11,623,132	132
Areawide Recreation 1% Prop 2 2001	5,811,500	5,811,500	5,811,567	67
Areawide Capital Projects 1%	5,811,500	5,811,500	5,811,567	67
Areawide CIP/Sales Tax Reserve 1%	5,811,500	5,811,500	5,811,567	67
Total general sales tax	<u>29,057,500</u>	<u>29,057,500</u>	<u>29,057,833</u>	<u>333</u>
Liquor sales tax - 3%	571,000	571,000	592,499	21,499
Miscellaneous	45,000	45,000	24,079	(20,921)
Total revenues	<u>29,673,500</u>	<u>29,673,500</u>	<u>29,674,411</u>	<u>911</u>
EXPENDITURES - Other	665,800	665,800	640,112	25,688
Excess of revenues over expenditures	<u>29,007,700</u>	<u>29,007,700</u>	<u>29,034,299</u>	<u>26,599</u>
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	557,100	557,100	557,100	-
Transfers to:				
General Fund	(15,530,400)	(15,578,400)	(15,578,400)	-
Roaded Service Area Special Revenue Fund	(450,000)	(450,000)	(450,000)	-
Capital Projects Funds	(7,876,500)	(11,626,500)	(11,626,500)	-
Enterprise Funds:				
Bartlett Regional Hospital	(559,900)	(559,900)	(559,900)	-
Capital Projects	(5,280,000)	(5,280,000)	(5,280,000)	-
Debt Service Fund	(348,300)	(348,300)	(348,300)	-
Total other financing sources (uses)	<u>(29,488,000)</u>	<u>(33,286,000)</u>	<u>(33,286,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (480,300)</u>	<u>(4,278,300)</u>	<u>(4,251,701)</u>	<u>26,599</u>
Fund balance at beginning of year			<u>10,460,763</u>	
Fund balance at end of year			<u>\$ 6,209,062</u>	

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

LANDS

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
Interest	\$ 110,978	145,266	196,132
Land sales	391,753	349,047	621,558
Rentals	44,460	32,390	33,900
Equity in earnings of AJT Mining Properties, Inc. joint ventures	190	353	27,355
Gravel sales - Lemon Creek gravel pit	203,952	202,044	216,110
Bad debt recovery (expense)	11,930	-	(109,059)
Total revenues	<u>763,263</u>	<u>729,100</u>	<u>985,996</u>
EXPENDITURES			
Land management	238,771	224,846	172,933
Land acquisition	169,599	1,589,708	3,428,859
Land management response	10,032	18,831	9,431
Land selection	148,100	6,484	64,662
Grants	-	-	20,575
Lease maintenance	16,378	6,622	6,162
Lemon Creek gravel pit	176,014	209,404	108,912
Miscellaneous lot sales	-	835	104
Miscellaneous property examinations	5,904	11,157	38,914
Foreclosures and LID payments	33,340	12,590	17,226
Other	837	-	-
Total expenditures	<u>798,975</u>	<u>2,080,477</u>	<u>3,867,778</u>
Deficiency of revenues over expenditures	<u>(35,712)</u>	<u>(1,351,377)</u>	<u>(2,881,782)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Capital Projects Fund	455,000	-	-
Port Development Special Revenue Fund	-	-	472,000
Transfers to:			
Capital Projects Fund	(1,027,000)	(485,000)	-
General Fund	-	-	(26,200)
Debt financing	-	250,000	-
Total other financing sources (uses)	<u>(572,000)</u>	<u>(235,000)</u>	<u>445,800</u>
Deficiency of revenues and other financing sources over expenditures and other financing uses	<u>(607,712)</u>	<u>(1,586,377)</u>	<u>(2,435,982)</u>
Fund balance at beginning of year	<u>1,156,235</u>	<u>2,742,612</u>	<u>5,178,594</u>
Fund balance at end of year	<u>\$ 548,523</u>	<u>1,156,235</u>	<u>2,742,612</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Interest	\$ 90,000	90,000	110,978	20,978
Land sales	76,700	76,700	391,753	315,053
Rentals	49,800	49,800	44,460	(5,340)
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	190	190
Gravel sales - Lemon Creek gravel pit	150,000	150,000	203,952	53,952
Bad debt recovery	-	-	11,930	11,930
Total revenues	<u>366,500</u>	<u>366,500</u>	<u>763,263</u>	<u>396,763</u>
EXPENDITURES				
Land management	239,600	239,600	237,191	2,409
Land acquisition	60,200	202,521	178,349	24,172
Land management response	25,000	29,107	16,512	12,595
Land selection	152,000	163,715	158,334	5,381
Lease maintenance	8,300	8,300	16,378	(8,078)
Lemon Creek gravel pit	247,000	257,939	202,965	54,974
Miscellaneous property examinations	26,000	26,500	13,241	13,259
Foreclosures and LID payments	20,000	20,000	33,340	(13,340)
Total expenditures and encumbrances	<u>778,100</u>	<u>947,682</u>	<u>856,310</u>	<u>91,372</u>
Deficiency of revenues over expenditures and encumbrances	<u>(411,600)</u>	<u>(581,182)</u>	<u>(93,047)</u>	<u>488,135</u>
OTHER FINANCING SOURCES (USES)				
Transfer from Capital Projects Funds	600,000	600,000	455,000	(145,000)
Transfers to Capital Projects Funds	(250,000)	(1,027,000)	(1,027,000)	-
Total other financing sources (uses)	<u>350,000</u>	<u>(427,000)</u>	<u>(572,000)</u>	<u>(145,000)</u>
Net change in fund balance	<u>\$ (61,600)</u>	<u>(1,008,182)</u>	<u>(665,047)</u>	<u>343,135</u>
Fund balance at beginning of year			<u>1,156,235</u>	
Fund balance at end of year			491,188	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			58,915	
Change in liability for compensated absences			<u>(1,580)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 548,523</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

HOTEL TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES - Taxes	\$ 926,630	961,026	1,009,378
EXPENDITURES - Other	17,698	16,259	8,400
Excess of revenues over expenditures	<u>908,932</u>	<u>944,767</u>	<u>1,000,978</u>
OTHER FINANCING USES - Transfer to			
Visitor Services Special Revenue Fund	<u>(1,013,600)</u>	<u>(958,200)</u>	<u>(931,900)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	(104,668)	(13,433)	69,078
Fund balance at beginning of year	<u>89,757</u>	<u>103,190</u>	<u>34,112</u>
Fund balance (deficit) at end of year	<u>\$ (14,911)</u>	<u>89,757</u>	<u>103,190</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Taxes	\$ 961,700	961,700	926,630	(35,070)
EXPENDITURES - Other	18,600	18,600	17,698	902
Excess of revenues over expenditures	<u>943,100</u>	<u>943,100</u>	<u>908,932</u>	<u>(34,168)</u>
OTHER FINANCING USES - Transfer to				
Visitor Services Special Revenue Fund	<u>(1,013,600)</u>	<u>(1,013,600)</u>	<u>(1,013,600)</u>	<u>-</u>
Net change in fund balance	<u>\$ (70,500)</u>	<u>(70,500)</u>	<u>(104,668)</u>	<u>(34,168)</u>
Fund balance at beginning of year			<u>89,757</u>	
Fund deficit at end of year			<u>\$ (14,911)</u>	

CITY and BOROUGH OF JUNEAU**Non-Major Special Revenue Funds****TOBACCO EXCISE TAX****Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance***For the fiscal years ended June 30, 2002, 2001 and 2000*

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES - Local sources	\$ 292,819	271,501	269,411
EXPENDITURES - Other	2,296	2,024	-
Excess of revenues over expenditures	<u>290,523</u>	<u>269,477</u>	<u>269,411</u>
OTHER FINANCING USES			
Transfers to:			
Chemical Dependency Special Revenue Fund	-	-	(211,000)
Bartlett Regional Hospital Enterprise Fund	(228,100)	(267,800)	-
Total other financing uses	<u>(228,100)</u>	<u>(267,800)</u>	<u>(211,000)</u>
Excess of revenues over expenditures and other financing uses	62,423	1,677	58,411
Fund balance at beginning of year	<u>106,967</u>	<u>105,290</u>	<u>46,879</u>
Fund balance at end of year	<u>\$ 169,390</u>	<u>106,967</u>	<u>105,290</u>

TOBACCO EXCISE TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Local sources	\$ 230,400	230,400	292,819	62,419
EXPENDITURES - Other	2,500	2,500	2,296	204
Excess of revenues over expenditures	<u>227,900</u>	<u>227,900</u>	<u>290,523</u>	<u>62,623</u>
OTHER FINANCING USES				
Transfer to Bartlett Regional Hospital Enterprise Fund	<u>(228,100)</u>	<u>(228,100)</u>	<u>(228,100)</u>	<u>-</u>
Net change in fund balance	<u>\$ (200)</u>	<u>(200)</u>	62,423	<u>62,623</u>
Fund balance at beginning of year			<u>106,967</u>	
Fund balance at end of year			<u>\$ 169,390</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

CAPITAL TRANSIT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
State sources - Urban Mass Transportation			
Administration grant	\$ 146,114	80,679	80,679
Charges for services	603,212	488,666	461,558
Rental	4,050	5,400	5,400
Other	576	293	2,652
Total revenues	<u>753,952</u>	<u>575,038</u>	<u>550,289</u>
EXPENDITURES			
Operations	2,387,494	1,969,202	1,857,137
Maintenance	679,959	671,826	575,907
Total expenditures	<u>3,067,453</u>	<u>2,641,028</u>	<u>2,433,044</u>
Deficiency of revenues over expenditures	<u>(2,313,501)</u>	<u>(2,065,990)</u>	<u>(1,882,755)</u>
OTHER FINANCING SOURCES			
Transfers from Special Revenue Funds:			
Roaded Service Area	2,490,400	1,882,800	1,827,800
Marine Passenger Fee	165,000	60,000	-
Total other financing sources	<u>2,655,400</u>	<u>1,942,800</u>	<u>1,827,800</u>
Excess (deficiency) of revenues and other financing sources over expenditures	341,899	(123,190)	(54,955)
Fund balance at beginning of year	<u>7,960</u>	<u>131,150</u>	<u>186,105</u>
Fund balance at end of year	<u>\$ 349,859</u>	<u>7,960</u>	<u>131,150</u>

CAPITAL TRANSIT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources - Urban Mass				
Transportation Administration grant	\$ 84,000	145,400	146,114	714
Charges for services	523,100	523,100	603,212	80,112
Rental	5,400	5,400	4,050	(1,350)
Other	2,800	2,800	576	(2,224)
Total revenues	<u>615,300</u>	<u>676,700</u>	<u>753,952</u>	<u>77,252</u>
EXPENDITURES				
Operations	2,342,600	2,405,995	2,445,080	(39,085)
Maintenance	807,700	811,083	691,877	119,206
Total expenditures and encumbrances	<u>3,150,300</u>	<u>3,217,078</u>	<u>3,136,957</u>	<u>80,121</u>
Deficiency of revenues over expenditures and encumbrances	<u>(2,535,000)</u>	<u>(2,540,378)</u>	<u>(2,383,005)</u>	<u>157,373</u>
OTHER FINANCING SOURCES				
Transfers from Special Revenue Funds:				
Roaded Service Area	2,490,400	2,490,400	2,490,400	-
Marine Passenger Fee	165,000	165,000	165,000	-
Total other financing sources	<u>2,655,400</u>	<u>2,655,400</u>	<u>2,655,400</u>	<u>-</u>
Net change in fund balance	<u>\$ 120,400</u>	<u>115,022</u>	<u>272,395</u>	<u>157,373</u>
Fund balance at beginning of year			<u>7,960</u>	
Fund balance at end of year			280,355	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			57,245	
Change in liability for compensated absences			<u>12,259</u>	
Fund balance at end of year - GAAP basis			<u>\$ 349,859</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
Community Development Block Grant	\$ 198,000	-	-
Bad debt	-	-	5,360
Total revenues	<u>198,000</u>	<u>-</u>	<u>5,360</u>
EXPENDITURES			
Community development and lands management	<u>198,000</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	5,360
Fund balance at beginning of year	<u>106,611</u>	<u>106,611</u>	<u>101,251</u>
Fund balance at end of year	<u>\$ 106,611</u>	<u>106,611</u>	<u>106,611</u>

COMMUNITY DEVELOPMENT BLOCK GRANT

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Community Development Block Grant	\$ -	198,000	198,000	-
EXPENDITURES - Community development and lands management	-	198,000	198,000	-
Excess of revenues over expenditures	\$ -	-	-	-
Fund balance at beginning of year			106,611	
Fund balance at end of year			\$ 106,611	

CITY and BOROUGH OF JUNEAU**Non-Major Special Revenue Funds****MENTAL HEALTH****Comparative Statements of Revenues, Expenditures, and Changes in Fund Deficit***For the fiscal years ended June 30, 2002, 2001 and 2000*

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
State sources:			
Mental Health Grant	\$ -	-	699,574
Alaska Youth Initiative Grant	-	17,934	31,160
Charges for Services - Clinic fees	-	55,161	1,544,527
Less: Contractual allowances	-	(21,310)	(759,664)
Bad debt recovery (expense)	19,429	(22,909)	(48,116)
Total revenues	<u>19,429</u>	<u>28,876</u>	<u>1,467,481</u>
EXPENDITURES			
Alaska Youth Initiative	-	9,219	163,730
Clinic	-	536,976	1,832,724
Total expenditures	<u>-</u>	<u>546,195</u>	<u>1,996,454</u>
Excess (deficiency) of revenues over expenditures	19,429	(517,319)	(528,973)
OTHER FINANCING SOURCES			
Transfer from General Fund	<u>310,400</u>	<u>310,400</u>	<u>310,400</u>
Excess (deficiency) of revenues and other financing sources over expenditures	329,829	(206,919)	(218,573)
Fund deficit at beginning of year	<u>(961,985)</u>	<u>(755,066)</u>	<u>(536,493)</u>
Fund deficit at end of year	<u>\$ (632,156)</u>	<u>(961,985)</u>	<u>(755,066)</u>

Non-Major Special Revenue Funds

MENTAL HEALTH

Schedule of Revenues, Expenditures, and Changes in Fund Deficit - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Bad debt recovery	\$ -	-	19,429	19,429
OTHER FINANCING SOURCES				
Transfer from General Fund	310,400	310,400	310,400	-
Net change in fund balance	\$ 310,400	310,400	329,829	19,429
Fund deficit at beginning of year			(961,985)	
Fund deficit at end of year			\$ (632,156)	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

CHEMICAL DEPENDENCY SERVICES

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
State sources:			
Health and social services grant	\$ -	-	934,466
Other grants	-	-	218,293
Charges for services	-	28,593	1,369,109
Less: Contractual allowances	(687)	(20,221)	(883,663)
Bad debt recovery (expense)	14,134	92,052	(186,200)
Other	-	355	2,541
Total revenues	<u>13,447</u>	<u>100,779</u>	<u>1,454,546</u>
EXPENDITURES			
Adult Treatment	-	57,898	2,246,163
Youth Treatment	-	-	255,336
Total expenditures	<u>-</u>	<u>57,898</u>	<u>2,501,499</u>
Excess (deficiency) of revenues over expenditures	<u>13,447</u>	<u>42,881</u>	<u>(1,046,953)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	-	-	205,700
Special Revenue Funds:			
Sales Tax	-	-	550,000
Tobacco Excise Tax	-	-	211,000
Transfers to Hospital Enterprise Fund	-	(259,770)	-
Total other financing sources (uses)	<u>-</u>	<u>(259,770)</u>	<u>966,700</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>13,447</u>	<u>(216,889)</u>	<u>(80,253)</u>
Fund balance at beginning of year	<u>100,779</u>	<u>317,668</u>	<u>397,921</u>
Fund balance at end of year	<u>\$ 114,226</u>	<u>100,779</u>	<u>317,668</u>

CHEMICAL DEPENDENCY SERVICES

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
	\$			
Bad debt recovery	-	-	14,134	14,134
Contractual allowances	-	-	(687)	(687)
Total revenues	\$	-	13,447	13,447
Fund balance at beginning of year			100,779	
Fund balance at end of year			\$ 114,226	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

VISITOR SERVICES

Comparative Statements of Revenues, Expenditures, and Change in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
Rental income	\$ 166,487	199,664	187,744
Concessions	36,824	38,559	49,337
Other	55,172	69,590	50,540
Total revenues	<u>258,483</u>	<u>307,813</u>	<u>287,621</u>
EXPENDITURES			
Operations	558,054	535,996	497,810
Visitor information	800,000	769,100	656,300
Total expenditures	<u>1,358,054</u>	<u>1,305,096</u>	<u>1,154,110</u>
Deficiency of revenues over expenditures	<u>(1,099,571)</u>	<u>(997,283)</u>	<u>(866,489)</u>
OTHER FINANCING SOURCES			
Transfers from Special Revenue Funds:			
Hotel Tax	1,013,600	958,200	931,900
Marine Passenger Fee	97,000	97,000	-
Total other financing sources	<u>1,110,600</u>	<u>1,055,200</u>	<u>931,900</u>
Excess of revenues and other financing sources over expenditures	11,029	57,917	65,411
Fund balance at beginning of year	<u>331,862</u>	<u>273,945</u>	<u>208,534</u>
Fund balance at end of year	<u><u>\$ 342,891</u></u>	<u><u>331,862</u></u>	<u><u>273,945</u></u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Rental income	\$ 166,800	166,800	166,487	(313)
Concessions	39,700	39,700	36,824	(2,876)
Other	54,100	54,100	55,172	1,072
Total revenues	<u>260,600</u>	<u>260,600</u>	<u>258,483</u>	<u>(2,117)</u>
EXPENDITURES				
Operations	585,300	587,189	564,477	22,712
Visitor information	800,000	800,000	800,000	-
Total expenditures and encumbrances	<u>1,385,300</u>	<u>1,387,189</u>	<u>1,364,477</u>	<u>22,712</u>
Deficiency of revenues over expenditures and encumbrances	<u>(1,124,700)</u>	<u>(1,126,589)</u>	<u>(1,105,994)</u>	<u>20,595</u>
OTHER FINANCING SOURCES				
Transfers from Special Revenue Funds:				
Hotel Tax	1,013,600	1,013,600	1,013,600	-
Marine Passenger Fee	97,000	97,000	97,000	-
Total other financing sources	<u>1,110,600</u>	<u>1,110,600</u>	<u>1,110,600</u>	<u>-</u>
Net change in fund balance	<u>\$ (14,100)</u>	<u>(15,989)</u>	<u>4,606</u>	<u>20,595</u>
Fund balance at beginning of year			<u>331,862</u>	
Fund balance at end of year			336,468	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			519	
Change in liability for compensated absences			<u>5,904</u>	
Fund balance at end of year - GAAP basis			<u>\$ 342,891</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES - Donations	\$ 8,343	10,056	9,813
EXPENDITURES - Materials	-	-	-
Excess of revenues over expenditures	8,343	10,056	9,813
Fund balance at beginning of year	86,012	75,956	66,143
Fund balance at end of year	\$ <u>94,355</u>	<u>86,012</u>	<u>75,956</u>

LIBRARY MINOR CONTRIBUTIONS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Donations	\$ 8,400	8,400	8,343	(57)
EXPENDITURES - Materials	8,400	8,400	-	8,400
Excess of revenues over expenditures	\$ -	-	8,343	8,343
Fund balance at beginning of year			86,012	
Fund balance at end of year			\$ 94,355	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

PASS-THROUGH GRANTS

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
State grants and entitlement	\$ 57,120	47,455	54,038
Federal grants	-	-	347,289
Total revenues	<u>57,120</u>	<u>47,455</u>	<u>401,327</u>
EXPENDITURES			
HUD Alaska One - pass-through grant	-	-	347,289
Community projects - pass-through grants:			
Juneau Alliance for Mental Health, Inc. (JAMHI)	2,944	2,373	3,336
AWARE	14,133	14,237	16,010
REACH, Inc.	7,361	8,601	9,674
Saint Ann's Care Center	12,955	13,050	14,677
Juneau Youth Services, Inc.	9,716	9,194	10,341
Gastineau Manor	10,011	-	-
Total expenditures	<u>57,120</u>	<u>47,455</u>	<u>401,327</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

PASS-THROUGH GRANTS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - State grants and entitlement	\$ 56,400	56,400	57,120	720
EXPENDITURES				
Community projects - pass-through grants:				
Juneau Alliance for Mental Health, Inc. (JAMHI)	2,400	2,400	2,944	(544)
AWARE	14,200	14,200	14,133	67
REACH, Inc.	8,600	8,600	7,361	1,239
Saint Ann's Care Center	13,100	13,100	12,955	145
Juneau Youth Services, Inc.	9,200	9,200	9,716	(516)
Gastineau Manor	8,900	8,900	10,011	(1,111)
Total expenditures	<u>56,400</u>	<u>56,400</u>	<u>57,120</u>	<u>(720)</u>
Excess of revenues over expenditures	\$ -	-	-	-
Fund balance at beginning of year			-	
Fund balance at end of year			\$ -	

CITY and BOROUGH OF JUNEAU**Non-Major Special Revenue Funds****EAGLECREST****Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance***For the fiscal years ended June 30, 2002, 2001 and 2000*

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
Charges for services:			
Ski tickets	\$ 580,832	478,122	718,204
Ski school fees	114,456	62,955	90,857
Other	365,826	231,765	365,269
Total revenues	<u>1,061,114</u>	<u>772,842</u>	<u>1,174,330</u>
EXPENDITURES			
Ski area operations	1,190,035	989,505	1,019,160
Ski school operations	127,017	91,884	115,496
Ski area maintenance	279,864	263,600	275,226
Total expenditures	<u>1,596,916</u>	<u>1,344,989</u>	<u>1,409,882</u>
Deficiency of revenues over expenditures	<u>(535,802)</u>	<u>(572,147)</u>	<u>(235,552)</u>
OTHER FINANCING SOURCES			
Transfers from:			
General Fund	333,100	333,100	333,100
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000
Total other financing sources	<u>358,100</u>	<u>358,100</u>	<u>358,100</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(177,702)	(214,047)	122,548
Fund balance at beginning of the year	<u>208,160</u>	<u>422,207</u>	<u>299,659</u>
Fund balance at end of year	<u>\$ 30,458</u>	<u>208,160</u>	<u>422,207</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Charges for services:				
Ski tickets	\$ 561,200	561,200	580,832	19,632
Ski school fees	116,400	116,400	114,456	(1,944)
Other	318,200	318,200	365,826	47,626
Total revenues	<u>995,800</u>	<u>995,800</u>	<u>1,061,114</u>	<u>65,314</u>
EXPENDITURES				
Ski area operations	1,165,000	1,192,923	1,175,607	17,316
Ski school operations	119,300	119,300	127,017	(7,717)
Ski area maintenance	296,300	306,809	297,674	9,135
Total expenditures and encumbrances	<u>1,580,600</u>	<u>1,619,032</u>	<u>1,600,298</u>	<u>18,734</u>
Deficiency of revenues over expenditures and encumbrances	<u>(584,800)</u>	<u>(623,232)</u>	<u>(539,184)</u>	<u>84,048</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	333,100	333,100	333,100	-
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000	-
Total other financing sources	<u>358,100</u>	<u>358,100</u>	<u>358,100</u>	<u>-</u>
Net change in fund balance	<u>\$ (226,700)</u>	<u>(265,132)</u>	<u>(181,084)</u>	<u>84,048</u>
Fund balance at beginning of year			<u>208,160</u>	
Fund balance at end of year			27,076	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			26,132	
Change in liability for compensated absences			<u>(22,750)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 30,458</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

DOWNTOWN PARKING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES - Charges for parking	\$ 204,612	210,881	194,904
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Salaries and fringe benefits	10,983	10,629	11,214
Utilities	22,617	19,441	21,564
Contractual services	24,869	22,350	22,306
Maintenance services	55,742	38,324	39,239
Other	36,602	35,573	16,052
Total expenditures	<hr/> 150,813	<hr/> 126,317	<hr/> 110,375
Excess of revenues over expenditures	53,799	84,564	84,529
Fund balance at beginning of year	<hr/> 464,391	<hr/> 379,827	<hr/> 295,298
Fund balance at end of year	<hr/> <hr/> \$ 518,190	<hr/> <hr/> 464,391	<hr/> <hr/> 379,827

DOWNTOWN PARKING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Charges for parking	\$ 224,000	224,000	204,612	(19,388)
EXPENDITURES				
Salaries and fringe benefits	15,700	15,700	10,983	4,717
Utilities	21,000	21,000	22,617	(1,617)
Contractual services	34,700	34,700	24,869	9,831
Maintenance services	50,100	50,100	55,742	(5,642)
Other	36,400	36,400	36,602	(202)
Total expenditures	157,900	157,900	150,813	7,087
Excess of revenues over expenditures	\$ 66,100	66,100	53,799	(12,301)
Fund balance at beginning of year			464,391	
Fund balance at end of year			\$ 518,190	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES - Port fees	\$ 1,464,446	1,924,669	1,747,977
OTHER FINANCING USES			
Transfers to:			
Land Special Revenue Fund	-	-	(472,000)
Debt Service Fund	(948,100)	(949,300)	(958,300)
Enterprise Funds Capital Projects	(1,150,000)	(500,000)	(950,000)
Total other financing uses	<u>(2,098,100)</u>	<u>(1,449,300)</u>	<u>(2,380,300)</u>
Excess (deficiency) of revenues over other financing uses	(633,654)	475,369	(632,323)
Fund balance at beginning of year	<u>964,034</u>	<u>488,665</u>	<u>1,120,988</u>
Fund balance at end of year	\$ <u><u>330,380</u></u>	<u><u>964,034</u></u>	<u><u>488,665</u></u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Port fees	\$ 1,207,500	1,207,500	1,464,446	256,946
OTHER FINANCING USES				
Transfers to:				
Debt Service Fund	(948,100)	(948,100)	(948,100)	-
Enterprise Funds Capital Projects	-	(1,150,000)	(1,150,000)	-
Total other financing uses	<u>(948,100)</u>	<u>(2,098,100)</u>	<u>(2,098,100)</u>	<u>-</u>
Net change in fund balance	\$ <u>259,400</u>	<u>(890,600)</u>	(633,654)	<u>256,946</u>
Fund balance at beginning of year			<u>964,034</u>	
Fund balance at end of year			\$ <u>330,380</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LOW-INCOME HOUSING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
Loan repayments	\$ 15,816	-	-
Rehabilitation Loans	-	27,797	-
Total revenues	<u>15,816</u>	<u>27,797</u>	<u>-</u>
EXPENDITURES			
Affordable Housing Permit	9,217	-	-
Contingency	50,000	-	-
Gastineau Human Services Loan	200,000	-	-
Juneau Housing Trust Loan	37,952	-	-
Thane Road Campground grant	2,970	1,521	22,953
Total expenditures	<u>300,139</u>	<u>1,521</u>	<u>22,953</u>
Excess (deficiency) of revenues over expenditures	(284,323)	26,276	(22,953)
Fund balance at beginning of year	<u>1,106,023</u>	<u>1,079,747</u>	<u>1,102,700</u>
Fund balance at end of year	<u>\$ 821,700</u>	<u>1,106,023</u>	<u>1,079,747</u>

LOW-INCOME HOUSING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Loan repayments	\$ -	-	15,816	15,816
EXPENDITURES				
Affordable Housing Permit	-	14,977	9,217	5,760
Contingency	-	15,000	50,000	(35,000)
Gastineau Human Services Loan	-	200,000	200,000	-
Juneau Housing Trust Loan	-	53,258	37,952	15,306
Thane Road Campground grant	-	4,154	4,136	18
Total expenditures	-	287,389	301,305	(13,916)
Deficiency of revenues over expenditures and encumbrances	\$ -	(287,389)	(285,489)	1,900
Fund balance at beginning of year			1,106,023	
Fund balance at end of year			820,534	
Reconciliation to GAAP fund balance: Encumbrances at end of year			1,166	
Fund balance at end of year - GAAP basis			\$ 821,700	

CITY and BOROUGH OF JUNEAU**Non-Major Special Revenue Funds****FIRE SERVICE AREA****Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance***For the fiscal years ended June 30, 2002, 2001 and 2000*

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
Property taxes	\$ 1,771,662	1,604,817	1,836,441
State shared revenue - entitlement	10,203	10,857	13,044
Contracted services - fire	307,100	305,800	491,000
Other	29,693	-	-
Total revenues	<u>2,118,658</u>	<u>1,921,474</u>	<u>2,340,485</u>
EXPENDITURES			
Fire protection services	<u>2,128,434</u>	<u>2,084,384</u>	<u>2,417,664</u>
Deficiency of revenues over expenditures	(9,776)	(162,910)	(77,179)
OTHER FINANCING SOURCES			
Transfer from Marine Passenger Fee Special Revenue Fund	<u>46,800</u>	<u>59,400</u>	<u>-</u>
Excess (deficiency) of revenues and other financing source over expenditures	37,024	(103,510)	(77,179)
Fund balance at beginning of year	<u>458,179</u>	<u>561,689</u>	<u>638,868</u>
Fund balance at end of year	<u>\$ 495,203</u>	<u>458,179</u>	<u>561,689</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 1,783,900	1,783,900	1,771,662	(12,238)
State shared revenue - entitlement	10,900	10,900	10,203	(697)
Contracted services - fire	307,100	307,100	307,100	-
Other	20,000	20,000	29,693	9,693
Total revenues	<u>2,121,900</u>	<u>2,121,900</u>	<u>2,118,658</u>	<u>(3,242)</u>
EXPENDITURES				
Fire protection services	<u>2,267,200</u>	<u>2,297,479</u>	<u>2,182,326</u>	<u>115,153</u>
Deficiency of revenues over expenditures and encumbrances	(145,300)	(175,579)	(63,668)	111,911
OTHER FINANCING SOURCES				
Transfer from Marine Passenger Fee Special Revenue Fund	<u>46,800</u>	<u>46,800</u>	<u>46,800</u>	<u>-</u>
Net change in fund balance	<u>\$ (98,500)</u>	<u>(128,779)</u>	<u>(16,868)</u>	<u>111,911</u>
Fund balance at beginning of year			<u>458,179</u>	
Fund balance at end of year			441,311	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			15,781	
Change in liability for compensated absences			<u>38,111</u>	
Fund balance at end of year - GAAP basis			<u>\$ 495,203</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

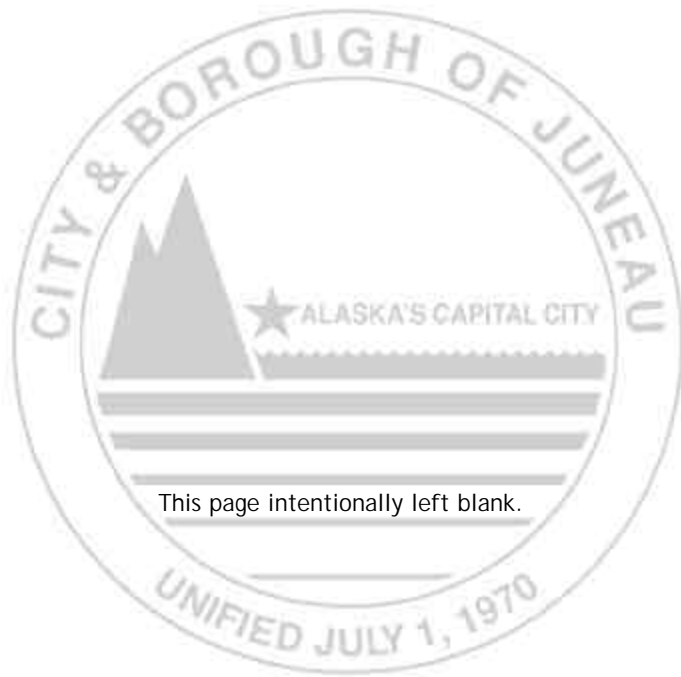
For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES - Marine passenger fees	\$ 3,393,475	3,366,280	1,017,650
OTHER FINANCING USES			
Transfers to:			
General Fund	(1,056,200)	(954,200)	-
Special Revenue Funds:			
Capital Transit	(165,000)	(60,000)	-
Visitor Services	(97,000)	(97,000)	-
Roaded Service Area	(441,000)	(453,200)	-
Fire Service Area	(46,800)	(59,400)	-
Capital Projects Funds	(1,691,000)	(2,615,000)	-
Total other financing uses	<u>(3,497,000)</u>	<u>(4,238,800)</u>	<u>-</u>
Excess (deficiency) of revenues over other financing uses	(103,525)	(872,520)	1,017,650
Fund balance at beginning of year	<u>145,130</u>	<u>1,017,650</u>	<u>-</u>
Fund balance at end of year	<u>\$ 41,605</u>	<u>145,130</u>	<u>1,017,650</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

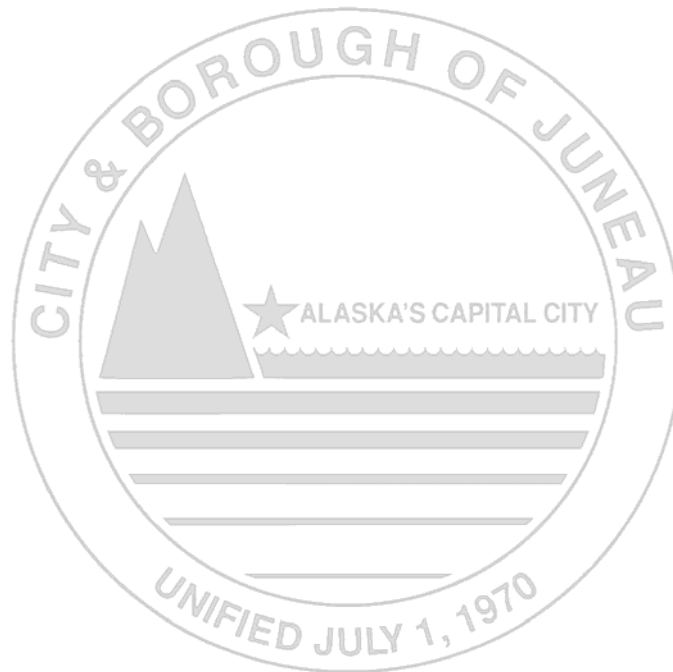
	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Marine passenger fees	\$ 3,484,000	3,484,000	3,393,475	(90,525)
OTHER FINANCING USES				
Transfers to:				
General Fund	(756,200)	(1,056,200)	(1,056,200)	-
Special Revenue Funds:				
Capital Transit	(165,000)	(165,000)	(165,000)	-
Visitor Services	(97,000)	(97,000)	(97,000)	-
Roaded Service Area	(441,000)	(441,000)	(441,000)	-
Fire Service Area	(46,800)	(46,800)	(46,800)	-
Capital Projects Funds	(1,991,000)	(1,691,000)	(1,691,000)	-
Total other financing uses	<u>(3,497,000)</u>	<u>(3,497,000)</u>	<u>(3,497,000)</u>	-
Net change in fund balance	\$ <u>(13,000)</u>	<u>(13,000)</u>	(103,525)	<u>(90,525)</u>
Fund balance at beginning of year			<u>145,130</u>	
Fund balance at end of year			\$ <u><u>41,605</u></u>	

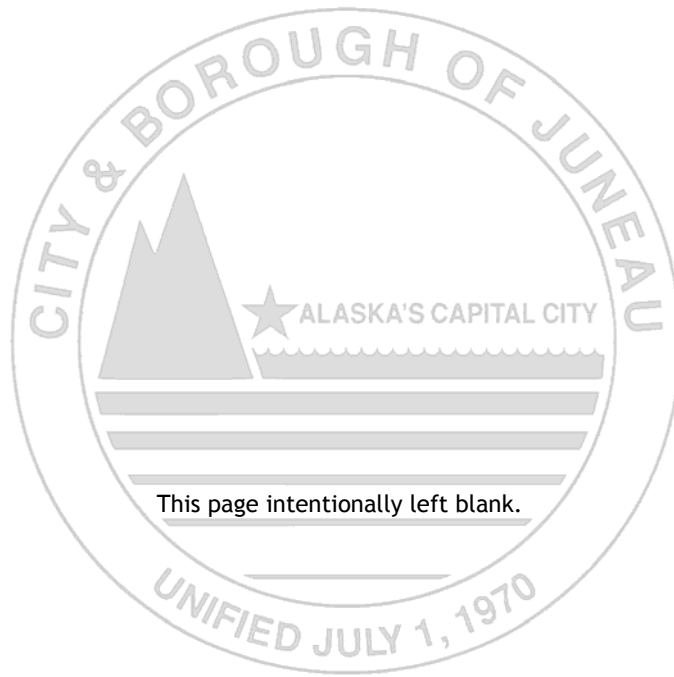


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DEBT SERVICE FUND

To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.





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CITY and BOROUGH OF JUNEAU

DEBT SERVICE FUND

Comparative Balance Sheets

June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
ASSETS			
Equity in central treasury	\$ 488,937	149,482	4,184
Total assets	<u>\$ 488,937</u>	<u>149,482</u>	<u>4,184</u>
LIABILITIES AND FUND BALANCES			
Liabilities - accounts payable	\$ 823	-	2,692
Fund balances - unreserved - designated for debt service	<u>488,114</u>	<u>149,482</u>	<u>1,492</u>
Total liabilities and fund balances	<u>\$ 488,937</u>	<u>149,482</u>	<u>4,184</u>

CITY and BOROUGH OF JUNEAU

DEBT SERVICE FUND

Comparative Statements of Revenue, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

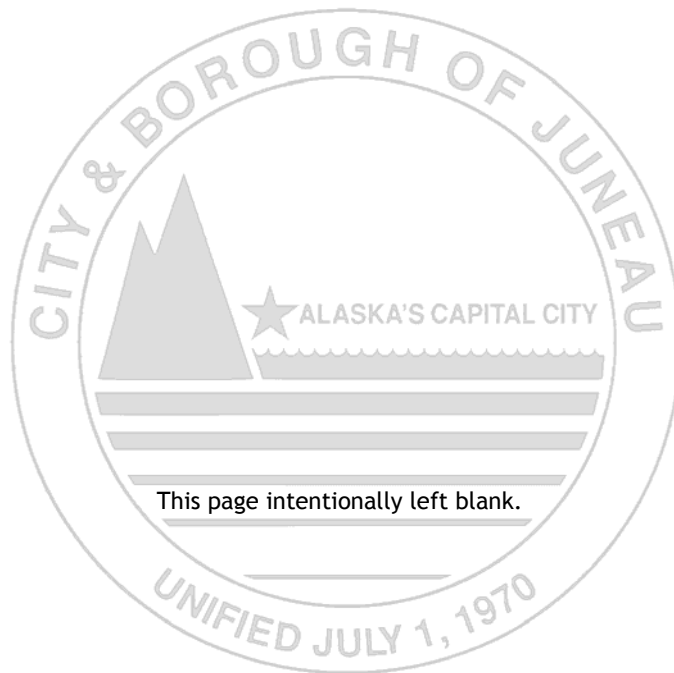
	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUE - Investment and interest income	\$ -	-	265
EXPENDITURES			
Debt service:			
Principal on bonds	5,202,492	4,359,262	5,258,843
Interest on bonds	1,180,100	728,540	963,731
Fiscal agent and letter of credit fees	7,558	2,218	8,132
Total expenditures	<u>6,390,150</u>	<u>5,090,020</u>	<u>6,230,706</u>
Deficiency of revenue over expenditures	<u>(6,390,150)</u>	<u>(5,090,020)</u>	<u>(6,230,441)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	5,252,000	4,080,900	5,216,800
Special Revenue Funds:			
Tobacco Tax	348,300	-	487
Port Development	948,100	949,300	958,300
Transfers to Capital Projects Funds	-	-	(108,000)
Premium on bonds issued	180,382	207,810	-
Total other financing sources (uses)	<u>6,728,782</u>	<u>5,238,010</u>	<u>6,067,587</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing use	338,632	147,990	(162,854)
Fund balance at beginning of year	<u>149,482</u>	<u>1,492</u>	<u>164,346</u>
Fund balance at end of year	<u>\$ 488,114</u>	<u>149,482</u>	<u>1,492</u>

DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - favorable (unfavorable)
	Original	Final		
REVENUE - Investment and interest income	\$ -	-	-	-
EXPENDITURES				
Debt service:				
Principal on bonds	5,202,500	5,202,500	5,202,492	8
Interest on bonds	1,221,700	1,221,700	1,180,100	41,600
Fiscal agent and letter of credit fees	5,700	5,700	7,558	(1,858)
Total expenditures	<u>6,429,900</u>	<u>6,429,900</u>	<u>6,390,150</u>	<u>39,750</u>
Deficiency of revenue over expenditures	<u>(6,429,900)</u>	<u>(6,429,900)</u>	<u>(6,390,150)</u>	<u>39,750</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	5,252,000	5,252,000	5,252,000	-
Special Revenue Funds:				
Tobacco Tax	348,300	348,300	348,300	-
Port Development	948,100	948,100	948,100	-
Premium on bonds issued	-	-	180,382	180,382
Total other financing sources	<u>6,548,400</u>	<u>6,548,400</u>	<u>6,728,782</u>	<u>180,382</u>
Net change in fund balance	<u>\$ 118,500</u>	<u>118,500</u>	338,632	<u>220,132</u>
Fund balance at beginning of year			<u>149,482</u>	
Fund balance at end of year			<u>\$ 488,114</u>	



CAPITAL PROJECT FUNDS

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Major Capital Projects Funds

Schools - To account for capital improvement projects for construction, major maintenance and renovation of school buildings.

Non-Major Capital Project Funds

Roads and Sidewalks - To account for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks and stairways.

Fire and Safety - To account for capital improvement projects for construction and major maintenance of fire and police stations.

Community Development - To account for capital improvement projects such as environmental studies and city wide plans, and construction of facilities benefiting the city as a whole.

Parks and Recreation - To account for capital improvement projects for construction and rehabilitation of recreational facilities, parks and trails.

NON-MAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

June 30, 2002

	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>
ASSETS			
Equity in central treasury	\$ 6,696,811	353,400	1,257,663
Receivables:			
State of Alaska	-	31,800	114,301
Federal government	-	-	5,000
	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ 6,696,811	385,200	1,376,964
	<u> </u>	<u> </u>	<u> </u>
LIABILITIES			
Interfund payable to General Fund	\$ -	17,250	9,635
Accounts payable	940,274	15,089	137,984
Deferred revenue	368,569	-	-
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	1,308,843	32,339	147,619
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES			
Reserved for encumbrances	3,918,656	47,646	260,339
Unreserved - undesignated	1,469,312	305,215	969,006
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	5,387,968	352,861	1,229,345
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ 6,696,811	385,200	1,376,964
	<u> </u>	<u> </u>	<u> </u>



<u>Parks and Recreation</u>	<u>Totals</u>
5,930,332	14,238,206
139,544	285,645
-	5,000
<u>6,069,876</u>	<u>14,528,851</u>
-	26,885
352,077	1,445,424
<u>32,378</u>	<u>400,947</u>
<u>384,455</u>	<u>1,873,256</u>
2,713,082	6,939,723
<u>2,972,339</u>	<u>5,715,872</u>
5,685,421	12,655,595
<u>6,069,876</u>	<u>14,528,851</u>

CITY AND BOROUGH OF JUNEAU

NON-MAJOR CAPITAL PROJECTS FUNDS

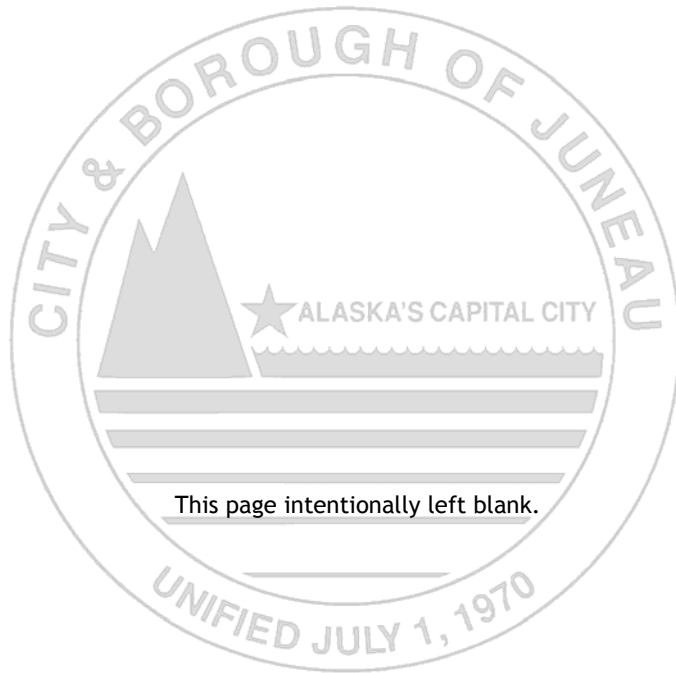
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2002

	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>	<u>Community Development</u>
REVENUES			
State sources	\$ -	150,182	258,011
Federal sources	526,431	30,000	5,000
Other	-	-	-
Total revenues	<u>526,431</u>	<u>180,182</u>	<u>263,011</u>
EXPENDITURES			
Debt service	-	-	-
Capital outlay	5,537,356	425,795	1,882,272
Total expenditures	<u>5,537,356</u>	<u>425,795</u>	<u>1,882,272</u>
Deficiency of revenues over expenditures	<u>(5,010,925)</u>	<u>(245,613)</u>	<u>(1,619,261)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	5,490,222	63,694	2,029,353
Transfers to other funds	(285,089)	(63,694)	(484,596)
Debt financing	-	-	-
Total other financing sources (uses)	<u>5,205,133</u>	<u>-</u>	<u>1,544,757</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>194,208</u>	<u>(245,613)</u>	<u>(74,504)</u>
Fund balances at beginning of year	<u>5,193,760</u>	<u>598,474</u>	<u>1,303,849</u>
Fund balances at end of year	<u>\$ 5,387,968</u>	<u>352,861</u>	<u>1,229,345</u>



<u>Parks and Recreation</u>	<u>Totals</u>
230,643	638,836
-	561,431
60,000	60,000
<u>290,643</u>	<u>1,260,267</u>
27,615	27,615
2,390,831	10,236,254
<u>2,418,446</u>	<u>10,263,869</u>
<u>(2,127,803)</u>	<u>(9,003,602)</u>
4,406,840	11,990,109
(1,271,730)	(2,105,109)
154,820	154,820
<u>3,135,110</u>	<u>9,885,000</u>
1,007,307	881,398
<u>4,523,294</u>	<u>11,619,377</u>
<u>5,530,601</u>	<u>12,500,775</u>



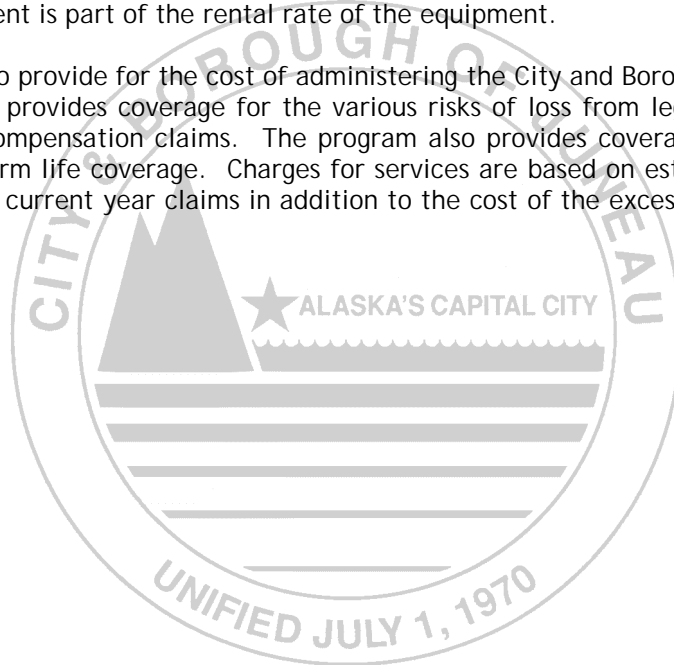
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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Equipment Service Fund - To provide for the maintenance, repair and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges from user departments within the City and Borough. Expenses include labor, materials, supplies and services. Replacement of equipment is part of the rental rate of the equipment.

Self-insurance Fund - To provide for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage and workers' compensation claims. The program also provides coverage for medical, dental and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.





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CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Net Assets

June 30, 2002

with comparative total amounts for 2001 and 2000

	Central Equipment Service	Self- insurance	Totals		
			<u>2002</u>	<u>2001</u>	<u>2000</u>
ASSETS					
Current assets:					
Equity in central treasury	\$ 2,914,305	2,889,234	5,803,539	7,270,343	8,023,783
Receivables - other	-	108,084	108,084	-	18,543
Inventories	260,527	-	260,527	253,001	238,120
Prepaid items - insurance	-	134,367	134,367	116,404	126,723
Total current assets	<u>3,174,832</u>	<u>3,131,685</u>	<u>6,306,517</u>	<u>7,639,748</u>	<u>8,407,169</u>
Capital assets:					
Buildings and improvements	17,828	-	17,828	17,828	17,828
Machinery, equipment and fixtures	11,739,981	19,105	11,759,086	10,527,790	10,182,358
Less accumulated depreciation	(6,743,424)	(17,748)	(6,761,172)	(6,270,020)	(6,043,041)
Net property, plant and equipment	<u>5,014,385</u>	<u>1,357</u>	<u>5,015,742</u>	<u>4,275,598</u>	<u>4,157,145</u>
Total assets	<u>8,189,217</u>	<u>3,133,042</u>	<u>11,322,259</u>	<u>11,915,346</u>	<u>12,564,314</u>
LIABILITIES					
Current liabilities:					
Accounts payable	296,798	524,272	821,070	198,387	114,284
Contracts payable - current	131,669	-	131,669	128,055	53,921
Accrued salaries, payroll taxes and withholdings payable	13,597	10,444	24,041	19,669	17,605
Accrued annual leave and compensation time	14,891	13,056	27,947	28,375	26,794
Accrued and other liabilities	3,735	2,444,248	2,447,983	1,992,875	1,849,628
Total current liabilities	<u>460,690</u>	<u>2,992,020</u>	<u>3,452,710</u>	<u>2,367,361</u>	<u>2,062,232</u>
Long-term liabilities:					
Accrued annual leave and compensation time	20,288	17,787	38,075	38,324	36,188
Long-term contracts payable	218,330	-	218,330	349,956	258,001
Total long-term liabilities	<u>238,618</u>	<u>17,787</u>	<u>256,405</u>	<u>388,280</u>	<u>294,189</u>
Total liabilities	<u>699,308</u>	<u>3,009,807</u>	<u>3,709,115</u>	<u>2,755,641</u>	<u>2,356,421</u>
NET ASSETS					
Invested in capital assets, net of related debt	4,660,651	1,357	4,662,008	3,794,314	3,841,733
Unrestricted	2,829,258	121,878	2,951,136	5,365,391	6,366,160
Total net assets	<u>\$ 7,489,909</u>	<u>123,235</u>	<u>7,613,144</u>	<u>9,159,705</u>	<u>10,207,893</u>

CITY and BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2002

with comparative total amounts for 2001 and 2000

	Central Equipment Services	Self- insurance	Totals		
			<u>2002</u>	<u>2001</u>	<u>2000</u>
OPERATING REVENUES - Charges for services	\$ 1,844,880	7,510,328	9,355,208	7,843,194	8,226,384
OPERATING EXPENSES					
Salaries and fringe benefits	280,627	243,023	523,650	486,790	472,936
Contracted services	6,668	218,478	225,146	227,901	228,264
Materials and utilities	205,511	-	205,511	174,707	211,758
Insurance premiums	-	7,820,943	7,820,943	6,603,897	5,719,118
Claims	-	1,193,525	1,193,525	445,212	588,058
Other:					
Gasoline and oil	293,409	-	293,409	321,148	297,979
Miscellaneous	103,585	62,812	166,397	150,291	193,560
	<u>889,800</u>	<u>9,538,781</u>	<u>10,428,581</u>	<u>8,409,946</u>	<u>7,711,673</u>
Depreciation	723,607	655	724,262	637,611	683,780
Total operating expenses	<u>1,613,407</u>	<u>9,539,436</u>	<u>11,152,843</u>	<u>9,047,557</u>	<u>8,395,453</u>
Operating income (loss)	<u>231,473</u>	<u>(2,029,108)</u>	<u>(1,797,635)</u>	<u>(1,204,363)</u>	<u>(169,069)</u>
NONOPERATING INCOME (EXPENSES)					
State equipment grant	82,851	-	82,851	-	-
Investment and interest income	166,263	-	166,263	183,411	121,133
Interest expense	(17,040)	-	(17,040)	(12,909)	(19,319)
Gain on disposal of assets	19,000	-	19,000	34,880	61,419
Net nonoperating income	<u>251,074</u>	<u>-</u>	<u>251,074</u>	<u>205,382</u>	<u>163,233</u>
Income (loss) before transfer	482,547	(2,029,108)	(1,546,561)	(998,981)	(5,836)
Transfer out	-	-	-	(49,207)	-
Change in net assets	482,547	(2,029,108)	(1,546,561)	(1,048,188)	(5,836)
Total net assets - beginning	<u>7,007,362</u>	<u>2,152,343</u>	<u>9,159,705</u>	<u>10,207,893</u>	<u>10,213,729</u>
Total net assets - ending	<u>\$ 7,489,909</u>	<u>123,235</u>	<u>7,613,144</u>	<u>9,159,705</u>	<u>10,207,893</u>

Internal Service Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2002
with comparative total amounts for 2001 and 2000

	Central Equipment Service	Self- insurance	Totals		
			<u>2002</u>	<u>2001</u>	<u>2000</u>
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash received from users	\$ 1,844,880	7,402,244	9,247,124	7,847,137	8,223,156
Cash payments to suppliers for goods and services	(434,691)	(8,418,400)	(8,853,091)	(7,700,151)	(7,319,631)
Cash payments to employees for services	(280,442)	(239,512)	(519,954)	(481,009)	(465,174)
Net cash provided (used) by operating activities	<u>1,129,747</u>	<u>(1,255,668)</u>	<u>(125,921)</u>	<u>(334,023)</u>	<u>438,351</u>
Cash flows from investing activities -					
Earnings from invested proceeds	166,263	-	166,263	183,411	121,133
Net cash provided by investing activities	<u>166,263</u>	<u>-</u>	<u>166,263</u>	<u>183,411</u>	<u>121,133</u>
Cash flows from capital and related financing activities:					
Cash received from disposal of assets	19,000	-	19,000	54,105	46,819
Cash received from state capital grant	82,851	-	82,851	-	-
Cash paid for expenses of disposal of assets	-	-	-	(4,625)	-
Cash paid for the acquisition of capital assets	(1,464,406)	-	(1,464,406)	(805,271)	(462,704)
Principal advanced on long-term contracts	-	-	-	220,010	-
Principal paid on long-term contracts	(128,013)	-	(128,013)	(53,921)	(268,477)
Interest paid on long-term contracts	(16,578)	-	(16,578)	(13,126)	(22,112)
Net cash used by capital and related financing activities	<u>(1,507,146)</u>	<u>-</u>	<u>(1,507,146)</u>	<u>(602,828)</u>	<u>(706,474)</u>
Net decrease in cash and cash equivalents	(211,136)	(1,255,668)	(1,466,804)	(753,440)	(146,990)
Cash and cash equivalents at beginning of year	<u>3,125,441</u>	<u>4,144,902</u>	<u>7,270,343</u>	<u>8,023,783</u>	<u>8,170,773</u>
Cash and cash equivalents at end of year	<u>\$ 2,914,305</u>	<u>2,889,234</u>	<u>5,803,539</u>	<u>7,270,343</u>	<u>8,023,783</u>
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 231,473	(2,029,108)	(1,797,635)	(1,204,363)	(169,069)
Adjustments to reconcile net operating income to net cash provided by operating activities:					
Depreciation	723,607	655	724,262	637,611	683,780
Change in assets and liabilities:					
(Increase) decrease in receivable - other	-	(108,084)	(108,084)	3,943	(3,228)
(Increase) decrease in inventories	(7,526)	-	(7,526)	(14,881)	21,339
(Increase) decrease in prepaid expenses	-	(17,963)	(17,963)	10,319	16,302
Increase (decrease) in accounts payable	182,008	440,675	622,683	84,103	(265,154)
Increase in accrued salaries payable	2,340	2,032	4,372	2,064	2,406
Increase (decrease) in accrued annual leave and compensation payable	(2,155)	1,479	(676)	3,717	5,356
Increase in accrued and other liabilities	-	454,646	454,646	143,464	146,619
Total adjustments	<u>898,274</u>	<u>773,440</u>	<u>1,671,714</u>	<u>870,340</u>	<u>607,420</u>
Net cash provided (used) by operating activities	<u>\$ 1,129,747</u>	<u>(1,255,668)</u>	<u>(125,921)</u>	<u>(334,023)</u>	<u>438,351</u>
Noncash activities from capital and related financing activities:					
Equipment transferred to enterprise fund	\$ -	-	-	49,207	-
Equipment sale proceeds not received by fiscal year end	-	-	-	-	14,600
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>49,207</u>	<u>14,600</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

CENTRAL EQUIPMENT SERVICES

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
OPERATING REVENUES - Charges for services	\$ 1,844,880	1,918,436	1,846,821
OPERATING EXPENSES			
Salaries and fringe benefits	280,627	263,253	257,337
Contracted services	6,668	10,481	6,890
Materials and utilities	205,511	174,707	211,758
Other:			
Gasoline and oil	293,409	321,148	297,979
Miscellaneous	103,585	95,026	115,866
	<u>889,800</u>	<u>864,615</u>	<u>889,830</u>
Depreciation	723,607	635,677	681,013
Total operating expenses	<u>1,613,407</u>	<u>1,500,292</u>	<u>1,570,843</u>
Operating income	<u>231,473</u>	<u>418,144</u>	<u>275,978</u>
NONOPERATING INCOME (EXPENSE):			
State equipment grant	82,851	-	-
Investment and interest income	166,263	183,411	121,133
Interest expense	(17,040)	(12,909)	(19,319)
Gain on disposal of capital assets	19,000	34,880	61,419
Net nonoperating income	<u>251,074</u>	<u>205,382</u>	<u>163,233</u>
Income before transfer	482,547	623,526	439,211
Transfer out	-	(49,207)	-
Change in net assets	<u>482,547</u>	<u>574,319</u>	<u>439,211</u>
Total net assets - beginning	<u>7,007,362</u>	<u>6,433,043</u>	<u>5,993,832</u>
Total net assets - ending	<u>\$ 7,489,909</u>	<u>7,007,362</u>	<u>6,433,043</u>

CENTRAL EQUIPMENT SERVICES

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 1,875,000	1,875,000	1,844,880	(30,120)
OPERATING EXPENSES				
Salaries and fringe benefits	285,700	285,700	280,627	5,073
Contracted services	7,000	7,000	6,668	332
Materials and utilities	197,200	202,238	205,511	(3,273)
Other:				
Gasoline and oil	329,400	329,400	293,409	35,991
Miscellaneous	105,300	105,300	103,585	1,715
Capital outlay	1,237,400	2,014,872	2,002,868	12,004
Debt principal	-	-	128,013	(128,013)
Total operating expenses	<u>2,162,000</u>	<u>2,944,510</u>	<u>3,020,681</u>	<u>(76,171)</u>
Operating loss	<u>(287,000)</u>	<u>(1,069,510)</u>	<u>(1,175,801)</u>	<u>(106,291)</u>
NONOPERATING INCOME (EXPENSES)				
State equipment grant	-	90,000	82,851	(7,149)
Investment and interest income	120,000	120,000	166,263	46,263
Interest expense-capital leases	-	-	(17,040)	(17,040)
Sale proceeds from disposal of capital assets	15,000	15,000	19,000	4,000
Net nonoperating income	<u>135,000</u>	<u>225,000</u>	<u>251,074</u>	<u>26,074</u>
Change in net assets (Non-GAAP)	\$ <u>(152,000)</u>	<u>(844,510)</u>	(924,727)	\$ <u>(80,217)</u>
Encumbrance adjustment			538,462	
Capitalization of assets			1,464,406	
Depreciation expense			(723,607)	
Principal paid on debt			128,013	
Change in net assets			\$ <u>482,547</u>	

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

SELF INSURANCE

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
OPERATING REVENUES - Charges for services	\$ 7,510,328	5,924,758	6,379,563
OPERATING EXPENSES			
Salaries and fringe benefits	243,023	223,537	215,599
Contract services	218,478	217,420	221,374
Insurance premiums	7,820,943	6,603,897	5,719,118
Claims	1,193,525	445,212	588,058
Other	62,812	55,265	77,694
	<u>9,538,781</u>	<u>7,545,331</u>	<u>6,821,843</u>
Depreciation	655	1,934	2,767
Total operating expenses	<u>9,539,436</u>	<u>7,547,265</u>	<u>6,824,610</u>
Change in net assets	(2,029,108)	(1,622,507)	(445,047)
Total net assets - beginning	<u>2,152,343</u>	<u>3,774,850</u>	<u>4,219,897</u>
Total net assets - ending	\$ <u><u>123,235</u></u>	<u><u>2,152,343</u></u>	<u><u>3,774,850</u></u>

SELF INSURANCE

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES - Charges for services	\$ 7,031,700	7,031,700	7,510,328	478,628
OPERATING EXPENSES				
Salaries and fringe benefits	275,900	275,900	243,023	32,877
Contract services	232,400	254,107	227,074	27,033
Insurance premiums	6,655,300	6,662,965	7,820,943	(1,157,978)
Claims	771,800	824,186	1,211,735	(387,549)
Other	65,100	65,150	62,812	2,338
Total operating expenses	8,000,500	8,082,308	9,565,587	(1,483,279)
Change in net assets (Non-GAAP)	\$ (968,800)	(1,050,608)	(2,055,259)	(1,004,651)
Encumbrance adjustment			26,806	
Depreciation expense			(655)	
Change in net assets			\$ (2,029,108)	



FIDUCIARY FUNDS

Agency Funds

The Agency Funds are used to account for the resources received and held by the City and Borough in a fiduciary capacity.

Mental Health Payee - To account for monies received from state sources to be used for housing and food for individuals deemed incapable of handling these monies themselves.

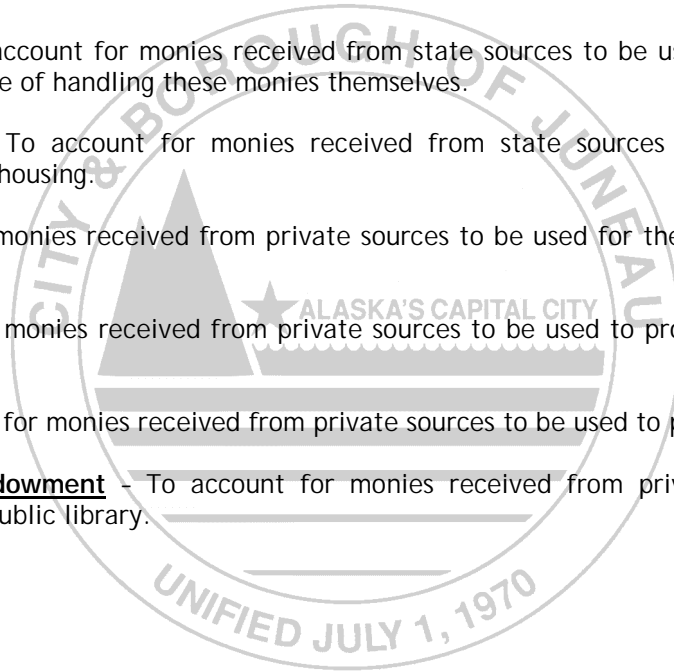
Senior Citizens Housing - To account for monies received from state sources to be used specifically for acquisition of senior citizen housing.

Golf Club - To account for monies received from private sources to be used for the construction of the Juneau Golf Course.

Sister City - To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant - To account for monies received from private sources to be used to promote historical projects.

Juneau Public Library Endowment - To account for monies received from private sources to be used to purchase materials for the public library.



CITY and BOROUGH OF JUNEAU

Agency Funds

Combining Statement of Fiduciary Assets and Liabilities

June 30, 2002

with comparative total amounts for 2001 and 2000

	<u>Mental Health Payee</u>	<u>Senior Citizens Housing</u>	<u>Golf Club</u>	<u>Sister City</u>
ASSETS				
Equity in central treasury	\$ 1,333	11,899	5,142	1,388
Plant and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,333</u>	<u>11,899</u>	<u>5,142</u>	<u>1,388</u>
LIABILITIES				
Accounts payable	\$ -	-	-	-
Accrued and other liabilities	<u>1,333</u>	<u>11,899</u>	<u>5,142</u>	<u>1,388</u>
Total liabilities	<u>\$ 1,333</u>	<u>11,899</u>	<u>5,142</u>	<u>1,388</u>



Museum Grant	Juneau Public Library Endowment	Totals		
		<u>2002</u>	<u>2001</u>	<u>2000</u>
10,644	814,848	845,254	802,999	838,149
-	7,588	7,588	7,588	7,588
<u>10,644</u>	<u>822,436</u>	<u>852,842</u>	<u>810,587</u>	<u>845,737</u>
-	-	-	5,540	-
10,644	822,436	852,842	805,047	845,737
<u>10,644</u>	<u>822,436</u>	<u>852,842</u>	<u>810,587</u>	<u>845,737</u>

CITY and BOROUGH OF JUNEAU

Agency Funds

Combining Statement of Changes in Fiduciary Assets and Liabilities

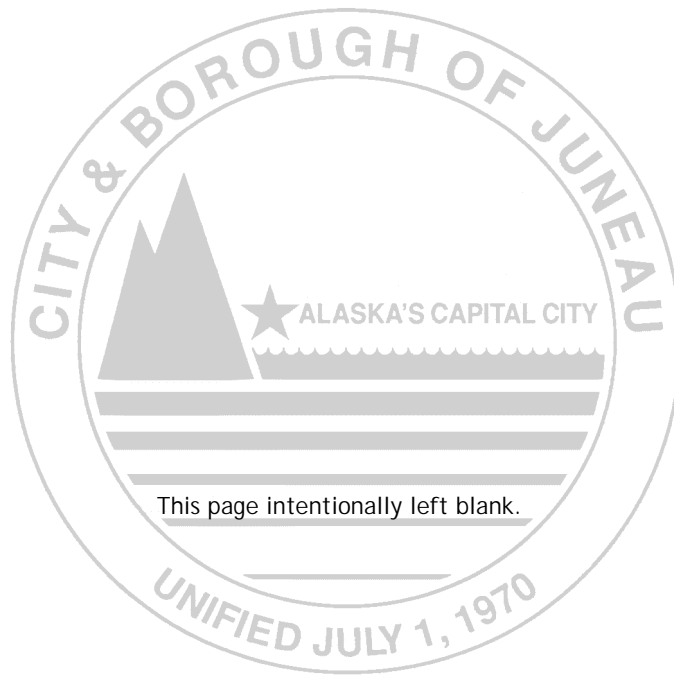
For the fiscal year ended June 30, 2002

	Assets			Balance at June 30, 2002
	Balance at July 1, 2001	Increase	Decrease	
Mental Health Payee:				
Equity in central treasury	\$ 1,311	22	-	1,333
Accrued and other liabilities	-	-	-	-
Total Mental Health Payee	1,311	22	-	1,333
Senior Citizens Housing:				
Equity in central treasury	11,899	-	-	11,899
Accrued and other liabilities	-	-	-	-
Total Senior Citizens Housing	11,899	-	-	11,899
Golf Club:				
Equity in central treasury	4,341	13,801	13,000	5,142
Accrued and other liabilities	-	-	-	-
Total Golf Club	4,341	13,801	13,000	5,142
Sister City:				
Equity in central treasury	1,348	76	36	1,388
Accrued and other liabilities	-	-	-	-
Total Sister City	1,348	76	36	1,388
Museum Grant:				
Equity in central treasury	8,301	3,355	1,012	10,644
Accrued and other liabilities	-	-	-	-
Total Museum Grant	8,301	3,355	1,012	10,644
Juneau Public Library Endowment:				
Equity in central treasury	775,799	44,589	-	820,388
Plant and equipment	7,588	-	-	7,588
Accounts payable	-	-	5,540	(5,540)
Accrued and other liabilities	-	-	-	-
Total Juneau Public Library Endowment	783,387	44,589	5,540	822,436
Total Agency Funds	\$ 810,587	61,843	19,588	852,842



Liabilities

<u>Balance at July 1, 2001</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance at June 30, 2002</u>
-	-	-	-
1,311	22	-	1,333
<u>1,311</u>	<u>22</u>	<u>-</u>	<u>1,333</u>
-	-	-	-
11,899	-	-	11,899
<u>11,899</u>	<u>-</u>	<u>-</u>	<u>11,899</u>
-	-	-	-
4,341	13,801	13,000	5,142
<u>4,341</u>	<u>13,801</u>	<u>13,000</u>	<u>5,142</u>
-	-	-	-
1,348	76	36	1,388
<u>1,348</u>	<u>76</u>	<u>36</u>	<u>1,388</u>
-	-	-	-
8,301	3,355	1,012	10,644
<u>8,301</u>	<u>3,355</u>	<u>1,012</u>	<u>10,644</u>
-	-	-	-
-	-	-	-
783,387	44,589	5,540	822,436
<u>783,387</u>	<u>44,589</u>	<u>5,540</u>	<u>822,436</u>
<u>810,587</u>	<u>61,843</u>	<u>19,588</u>	<u>852,842</u>

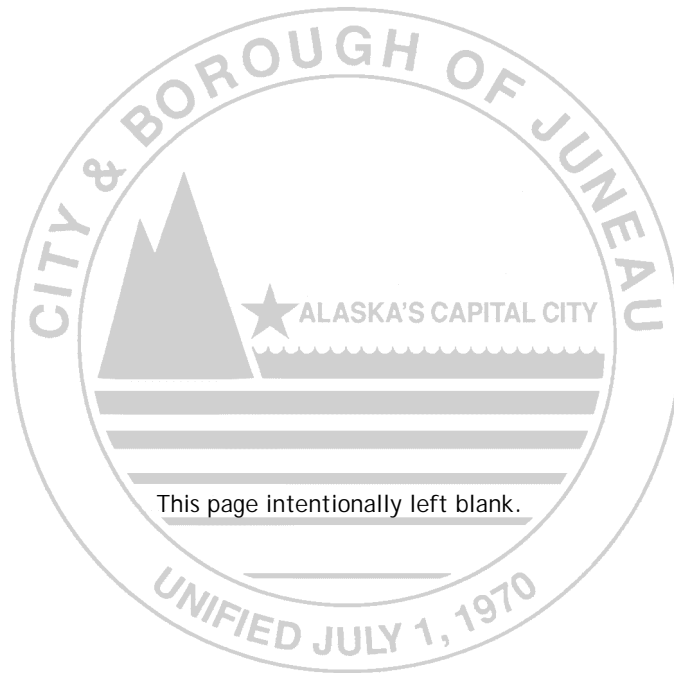


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CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS:

- Comparative Schedules by Source
- Schedule by Function and Activity
- Schedule of Changes by Function and Activity





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Capital Assets Used in the Operation of Governmental Funds

Comparative Schedules By Source

June 30, 2002

with comparative total amounts for 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
Governmental fund capital assets:			
Land	\$ 33,195,696	32,925,339	30,093,919
Buildings and improvements	163,502,060	159,659,329	159,331,428
Machinery, equipment and fixtures	23,334,103	21,877,503	21,089,417
Infrastructure	159,450,311	155,193,273	151,699,629
Construction in progress	<u>37,271,673</u>	<u>31,486,156</u>	<u>30,148,413</u>
Total governmental fund capital assets	<u>\$ 416,753,843</u>	<u>401,141,600</u>	<u>392,362,806</u>
Investment in governmental fund capital assets by source:			
General fund	\$ 4,290,823	4,112,556	4,067,704
Special revenue funds	4,558,491	3,121,594	1,262,848
Capital projects funds	310,365,792	296,443,683	289,899,506
Donations	<u>97,538,737</u>	<u>97,463,767</u>	<u>97,132,748</u>
Total governmental fund capital assets	<u>\$ 416,753,843</u>	<u>401,141,600</u>	<u>392,362,806</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

CITY and BOROUGH OF JUNEAU

Capital Assets Used in the Operation of Governmental Funds

Schedule By Function and Activity

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Infrastructure</u>
Legislative	\$ -	2,215,695	29,933	-
Legal	-	-	19,514	-
Administration:				
Manager	-	-	17,483	-
Personnel/Clerk	-	-	16,677	-
Management Information Systems	-	-	2,549,301	-
Lands	12,806,828	511,919	98,823	13,120
Education	4,999,457	99,919,805	4,652,540	-
Community development	3,900,000	6,218,320	106,153	-
Finance	-	40,400	167,358	-
Engineering	-	4,184	63,795	-
Library	94,544	6,229,773	1,812,606	-
Social services	7,400	1,219,861	65,575	-
Recreation:				
Parks and Landscape Maintenance	5,633,760	7,905,501	156,500	-
Eaglecrest	-	3,640,850	2,290,904	-
Parks and Recreation	-	5,206,332	359,817	-
Public safety:				
Police	920,812	8,457,610	1,498,636	-
Fire	642,315	9,429,424	1,495,845	-
Public works:				
Building Maintenance	-	1,089,709	23,228	-
Downtown Parking	-	387,927	30,767	-
Streets	1,592,579	4,290,199	127,381	159,437,191
Public transportation	-	665,502	7,445,388	-
Tourism and conventions	2,598,001	6,069,049	305,879	-
Construction work in progress	-	-	-	-
	<u>\$ 33,195,696</u>	<u>163,502,060</u>	<u>23,334,103</u>	<u>159,450,311</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.



Construction work in progress	Totals		
	<u>2002</u>	<u>2001</u>	<u>2000</u>
-	2,245,628	1,797,082	1,797,082
-	19,514	15,995	15,995
-	17,483	17,483	17,483
-	16,677	16,677	16,677
-	2,549,301	2,452,474	2,443,626
-	13,430,690	13,121,890	12,407,605
-	109,571,802	108,331,444	104,125,033
-	10,224,473	10,224,475	9,910,938
-	207,758	200,027	217,989
-	67,979	67,979	83,025
-	8,136,923	8,066,733	7,899,362
-	1,292,836	1,292,836	3,724,168
-	13,695,761	13,241,154	12,770,968
-	5,931,754	5,856,754	5,514,752
-	5,566,149	4,831,485	4,777,977
-	10,877,058	10,860,850	10,834,058
-	11,567,584	11,026,943	11,015,016
-	1,112,937	1,112,937	1,112,937
-	418,694	209,608	209,608
-	165,447,350	161,225,255	169,619,863
-	8,110,890	6,712,434	6,626,277
-	8,972,929	8,972,929	8,971,536
<u>37,271,673</u>	<u>37,271,673</u>	<u>31,486,156</u>	<u>18,250,831</u>
<u>37,271,673</u>	<u>416,753,843</u>	<u>401,141,600</u>	<u>392,362,806</u>

Capital Assets Used in the Operation of Governmental Funds

Schedule of Changes By Function and Activity

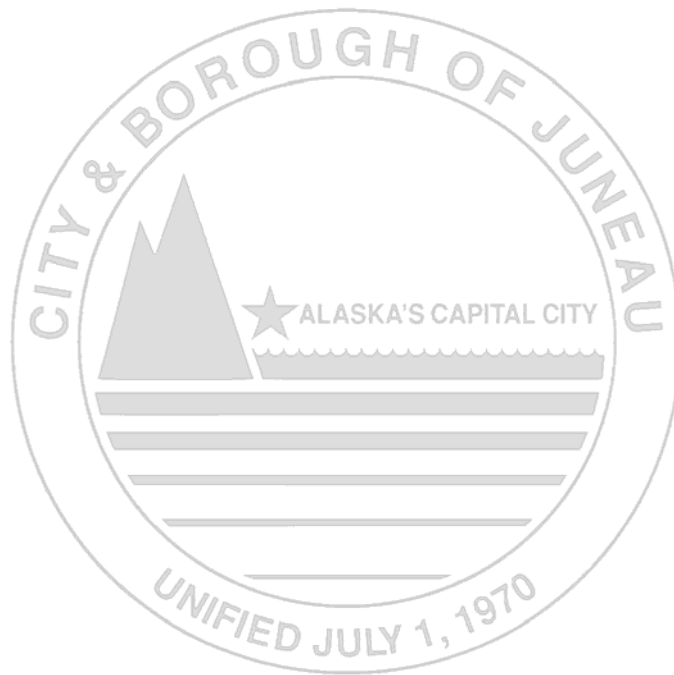
For the fiscal year ended June 30, 2002

All Asset Types	Beginning Balances	Additions	Deductions	Ending Balances
Legislative	\$ 1,946,348	448,544	149,264	2,245,628
Legal	87,720	6,812	45,000	49,532
Administration:				
Manager	17,483	-	-	17,483
Personnel/Clerk	16,677	-	-	16,677
Management Information Systems	2,452,474	96,827	-	2,549,301
Lands	13,208,263	314,618	-	13,522,881
Education	114,252,270	6,410,237	1,241,684	119,420,823
Community development	12,418,327	-	-	12,418,327
Finance	200,027	7,731	-	207,758
Engineering	67,979	-	-	67,979
Library	8,070,371	76,563	-	8,146,934
Social services	1,294,072	-	-	1,294,072
Recreation:				
Parks and Landscape Maintenance	18,825,538	2,011,146	623,847	20,212,837
Eaglecrest	6,496,887	599,115	30,000	7,066,002
Parks and Recreation	5,091,419	1,718,502	227,338	6,582,583
Public safety:				
Police	12,514,269	217,411	-	12,731,680
Fire	12,169,374	790,091	478,206	12,481,259
Public works:				
Building Maintenance	1,134,738	61	-	1,134,799
Downtown Parking	969,908	312,114	142,632	1,139,390
Streets	170,307,422	9,922,538	4,265,740	175,964,220
Public transportation	8,263,937	1,627,498	1,435,389	8,456,046
Community projects	2,363,169	599,312	968,100	1,994,381
Toursim and conventions	8,972,928	60,323	-	9,033,251
Total governmental funds capital assets	\$ 401,141,600	25,219,443	9,607,200	416,753,843

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Central Equipment Service Internal Service Fund are excluded from the above amounts. The capital assets of the Central Equipment Service Internal Service Fund are included as governmental activities in the Statement of Net Assets.

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.



CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2002

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
CAPITAL PROJECTS FUNDS							
Schools:							
GO bond interest income	454-10	\$ 626,334	-	-	626,334	-	-
Juneau schools roofing	454-37	455,000	407,892	-	47,108	-	90%
Glacier Valley school roof replacement	454-44	1,098,600	747,550	-	351,050	-	68%
Valley elementary school	454-49	14,340,000	14,277,475	5,865	56,660	-	100%
District-wide school technology II	454-64	4,066,692	3,978,481	1,063	87,148	-	98%
Mendenhall River School roof repair	454-65	2,231,456	997,260	-	1,234,196	-	45%
New High School/Dimond Park	454-66	1,599,988	1,390,308	105,978	103,702	-	94%
Dzantik'i Heeni site improvements	454-67	154,473	112,004	-	42,469	-	73%
ADA upgrades - Marie Drake	454-68	345,288	10,372	3,000	331,916	-	4%
Auke Bay Elem roof replacement	454-69	749,000	548,920	117,569	82,511	-	89%
Marie Drake/Harborview roof repair	454-70	1,190,000	957,473	99,785	132,742	-	89%
JDHS/Gastineau Elem heat/vent	454-71	283,000	20,117	142,553	120,330	-	57%
JDHS aux gym/Floyd Dryden gym floor	454-72	358,678	317,365	-	41,313	-	88%
Floyd Dryden renovations	454-73	5,185,000	99,033	12,950	5,073,017	-	2%
JDHS boiler upgrade	454-74	34,982	-	-	34,982	-	-
School district major maintenance	454-75	221,067	19,235	6,444	195,388	-	12%
JDHS renovation	454-76	18,678,237	3,044,553	14,339,816	1,293,868	-	93%
Total Schools		<u>51,617,795</u>	<u>26,928,038</u>	<u>14,835,023</u>	<u>9,854,734</u>	-	81%
Roads and sidewalks:							
Term contracts/areawide streets	411-60	103,406	94,276	9,064	66	-	100%
Cohen Drive/Randall Road guardrail	412-24	158,000	127,090	-	30,910	-	80%
Glacier/Willoughby reconstruction	412-46	1,213,550	1,097,636	-	115,914	-	90%
Valley shop fence/lights/landscape	412-55	50,000	35,486	3,117	11,397	-	77%
St. Ann's Avenue reconstruction	412-61	1,804,784	1,735,158	-	69,626	-	96%
Sidewalk and stairway repair	412-67	270,000	261,609	-	8,391	-	97%
Chip seal/sealcoat existing	412-68	226,075	166,185	10,642	49,248	-	78%
Lawson/G West/Raven/Crow Hill LID#87	412-70	1,437,541	1,337,428	-	100,113	-	93%
Gastineau Ave reconstruction	412-71	4,571,205	4,080,318	606,441	-	(115,554)	103%
Mendenhall Blvd reconstruction	412-72	2,300,000	1,197,594	618,654	483,752	-	79%
Areawide retaining wall repairs	412-73	100,050	34,149	589	65,312	-	35%
Engineer evaluation-Gold Creek bridges	412-74	75,000	67,751	100	7,149	-	90%
Lena access road extension	412-79	3,477,000	530,977	1,936,227	1,009,796	-	71%
W Douglas road extension	412-80	220,000	-	-	220,000	-	-
Street main shop design - new location	412-81	400,000	6,561	-	393,439	-	2%
Refinish downtown street lights	412-83	200,000	7,905	2,000	190,095	-	5%
Highlands reconstruction II	412-84	700,000	647,804	15,800	36,396	-	95%
Overlay/Grinding	412-85	325,000	211,353	-	113,647	-	65%
Lemon Creek Industrial LID #89	412-86	1,031,240	164,596	701,700	164,944	-	84%
Riverwood Sub drainage improv I	412-87	150,000	143,334	12,272	-	(5,606)	104%
Capital Avenue Reconstruction	412-88	20,000	11,265	2,050	6,685	-	67%
Salmon Creek Lane Ext LID #90	412-89	1,036,883	1,392	-	1,035,491	-	-
Total Roads and sidewalks		<u>19,869,734</u>	<u>11,959,867</u>	<u>3,918,656</u>	<u>4,112,371</u>	<u>(121,160)</u>	80%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2002

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
Fire and safety:							
New police station	413-01	10,162,356	10,011,105	32,050	119,201	-	99%
Critical incident command vehicle	413-04	70,000	-	-	70,000	-	-
Integrated computer record system	413-06	756,493	705,513	14,185	36,795	-	95%
Fire station exhaust vent system	413-08	223,694	201,074	-	22,620	-	90%
Juneau fire station repairs	413-12	806,948	652,570	-	154,378	-	81%
Explosive ordinance safety	413-15	62,000	56,193	1,411	4,396	-	93%
Audio sys Glacier/Juneau fire stations	413-16	50,000	50,021	-	-	(21)	100%
Thane Road fire service improvements	413-17	5,000	-	-	5,000	-	-
Modernizing Police equipment	413-18	976,900	22,850	-	954,050	-	2%
Total Fire and safety		<u>13,113,391</u>	<u>11,699,326</u>	<u>47,646</u>	<u>1,366,440</u>	<u>(21)</u>	<u>90%</u>
Community development:							
H&SS essential building maint/repair	374-21	1,021,070	1,012,666	-	8,404	-	99%
Areawide communications II	374-24	878,765	845,391	5,906	27,468	-	97%
Energy efficiency improvements	374-30	228,223	140,655	-	87,568	-	62%
ADA compliance fund	374-34	144,589	139,349	3,798	1,442	-	99%
Geographic information system	374-35	521,867	383,761	1,412	136,694	-	74%
Juneau wetlands mitigation bank	374-42	27,627	1,725	-	25,902	-	6%
Eaglecrest main shop replace design	374-47	840,464	834,703	5,888	-	(127)	100%
Mendenhall River hydrology	374-48	125,000	92,191	-	32,809	-	74%
Muni bldg and JPD telephone system	374-54	136,000	128,061	70	7,869	-	94%
ADA trans plan barrier removal	374-55	100,000	95,855	2,576	1,569	-	98%
Eaglecrest snow play/tubing area	374-59	138,212	137,878	-	334	-	100%
Eaglecrest snow board terrian	374-60	33,382	33,359	-	23	-	100%
Bus passenger shelters	374-63	225,000	79,749	-	145,251	-	35%
CBJ wetlands mitigation bank	374-64	72,500	28,293	37,708	6,499	-	91%
Capital Transit transit facility	374-68	421,350	151,846	121,517	147,987	-	65%
Marine Park traffic circle construction	374-69	787,150	787,150	55,778	-	(55,778)	107%
Open space waterfront land acquisition	374-70	500,000	291,612	-	208,388	-	58%
Rock Dump land/storage building	374-71	772,000	756,338	2,404	13,258	-	98%
Stormwater management program	374-76	278,500	205,194	2,139	71,167	-	74%
Eaglecrest parking lot expansion	374-78	200,000	96,621	3,084	100,295	-	50%
Safe routes to schools	374-79	19,500	538	-	18,962	-	3%
Construct JCVB Visitor Center	374-80	238,000	60,323	17,824	159,853	-	33%
Historic signage	374-81	30,000	10,394	235	19,371	-	35%
Hyperspeclmages/Duck Ck monitor	374-82	99,952	-	-	99,952	-	-
Underground storage tanks	380-32	1,874,633	1,749,155	-	125,478	-	93%
Total Community development		<u>9,713,784</u>	<u>8,062,807</u>	<u>260,339</u>	<u>1,446,543</u>	<u>(55,905)</u>	<u>86%</u>
Parks and recreation:							
Park and greenbelt acquisition	378-30	2,246,000	2,202,323	47,749	-	(4,072)	100%
Twin Lakes Park improvements	394-65	77,819	55,052	-	22,767	-	71%
Park repairs/safety improvements	396-02	544,588	400,144	128,385	16,059	-	97%
Essential building repairs fund	396-06	860,349	733,268	-	127,081	-	85%
Mt Jumbo fire safety improvements	396-11	45,000	21,862	-	23,138	-	49%
Dimond Park greenhouse and maintenance	396-15	70,000	29,347	-	40,653	-	42%
Adair Kenndy Park improvements	396-18	1,350,000	1,298,963	19,076	31,961	-	98%
Archery range accessible	396-19	10,000	-	-	10,000	-	-

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2002

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encumbrances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent expended</u>
Parks and recreation (continued):							
Dimond Park improvements	396-20	382,433	347,192	24,481	10,760	-	97%
Hank Harmon Rifle Range improvements	396-21	50,000	1,110	-	48,890	-	2%
Melvin Park improvements	396-22	340,000	139,655	3,057	197,288	-	42%
Trail improvements	396-25	348,500	136,896	-	211,604	-	39%
Cope Park improvements	396-26	280,000	28,519	-	251,481	-	10%
Fish Creek Park improvements	396-27	200,000	7,014	14,000	178,986	-	11%
Glacier Valley sportsfield improvements	396-28	140,000	24,356	9,473	106,171	-	24%
Mendenhall River sportsfield improv	396-29	165,000	24,870	11,225	128,905	-	22%
Park and field improvements	396-30	155,000	153,539	-	1,461	-	99%
Upgrade swimming pool lights	396-32	190,000	185,532	925	3,543	-	98%
Last Chance Basin safety repairs	396-33	30,000	12,191	9,975	7,834	-	74%
Dimond Park community center I	396-34	150,000	49,456	15,079	85,465	-	43%
Treadwell Arena	396-35	2,989,786	660,668	1,854,091	475,027	-	84%
Smith/Butts Park improvements I	396-36	150,000	18,769	-	131,231	-	13%
Zach Gordon covered court	396-37	400,000	2,508	-	397,492	-	1%
Areawide trail maintenance	396-38	298,500	137,220	99,808	61,472	-	79%
Commercial trail planning	396-39	100,000	86,898	57	13,045	-	87%
Douglas Library/Fire Hall maintenance	396-40	460,885	20,021	47,560	393,304	-	15%
Essential building repairs II	396-41	400,000	20,529	-	379,471	-	5%
Deferred building maintenance II	396-42	861,000	126,473	7,054	727,473	-	16%
Adair Kennedy track resurface	396-43	275,000	17,962	174,821	82,217	-	70%
West Juneau park acquisition	396-44	250,000	82,708	147,278	20,014	-	92%
Covered playground repairs	396-45	50,000	373	-	49,627	-	1%
AW ballfield improvements	396-46	1,185,330	1,011,431	98,988	74,911	-	94%
Total Parks and recreation		<u>15,055,190</u>	<u>8,036,849</u>	<u>2,713,082</u>	<u>4,309,331</u>	<u>(4,072)</u>	71%
Total Capital Projects Funds		<u>109,369,894</u>	<u>66,686,887</u>	<u>21,774,746</u>	<u>21,089,419</u>	<u>(181,158)</u>	81%
ENTERPRISE FUNDS							
Airport:							
Airport master plan update	345-20	397,578	396,777	-	801	-	100%
North terminal access rehabilitation	345-25	83,425	75,204	-	8,221	-	90%
New snow removal equip bldg design	345-26	1,501,419	70,894	-	1,430,525	-	5%
Runway 8-26 rehabilitation	345-28	5,782,687	5,698,746	-	83,941	-	99%
Airport construction							
contingency reserve	345-31	80,000	36,049	13,997	29,954	-	63%
Airport revolving capital account	345-33	510,842	-	-	510,842	-	-
Airport terminal wall and ceiling rehabilitation	345-34	115,000	117,848	1,003	-	(3,851)	103%
East end general aviation							
Installation of security fencing	345-36	15,000	-	-	15,000	-	-
Runway safety area environmental assessment	345-39	266,880	266,832	-	48	-	100%
Block O development	345-40	135,000	122,224	-	12,776	-	91%
Runway safety area I	345-43	3,914,610	3,815,744	-	98,866	-	97%
Relocate ASOS	345-46	65,000	9,498	-	55,502	-	15%
Runway safety area EIS	345-47	1,793,334	1,274,997	445,330	73,007	-	96%
Exter rehab - airport term bldg	345-48	915,637	755,328	164,434	-	(4,125)	100%
Yandukin Way two-way reconfig	345-49	80,000	71,130	-	8,870	-	89%

(Continued)

Current Capital Projects by Category

Year ended June 30, 2002

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
Airport (continued):							
Aircraft rescue/fire fight vehicle	345-50	33,334	-	-	33,334	-	-
SRE - sand truck	345-51	250,000	-	160,758	89,242	-	64%
SRE-ARFF- command vehicle	345-52	400,000	-	-	400,000	-	-
Cessna/Alex Holden Way	345-53	395,780	44,992	247,140	103,648	-	74%
Terminal expansion study	345-54	100,000	-	-	100,000	-	-
Parallel taxiway reconst	345-55	250,000	-	-	250,000	-	-
Runway safety area II	345-56	973,333	-	-	973,333	-	-
NW quadrant dev	345-57	93,333	-	-	93,333	-	-
Airport tower upgrade	345-58	75,000	903	-	74,097	-	1%
Airport project design fund	349-47	305,331	233,612	10,826	60,893	-	80%
Total Airport		<u>18,532,523</u>	<u>12,990,778</u>	<u>1,043,488</u>	<u>4,506,233</u>	<u>(7,976)</u>	76%
Hospital:							
Project 98: hospital expansion	374-46	8,085,050	8,106,191	-	-	(21,141)	100%
BRH food service renovation	374-65	2,620,000	2,122,709	54,404	442,887	-	83%
Bartlett 2005	374-72	6,214,000	2,952,999	2,621,648	639,353	-	90%
BRH chilled water system	374-74	175,000	159,854	-	15,146	-	91%
JRU renovation	374-75	100,000	91,813	-	8,187	-	92%
BRH morgue conversion	374-77	60,000	-	-	60,000	-	-
Total Hospital		<u>17,254,050</u>	<u>13,433,566</u>	<u>2,676,052</u>	<u>1,165,573</u>	<u>(21,141)</u>	93%
Harbors:							
Norway Point boat moorage float	354-63	251,426	228,896	-	22,530	-	91%
Douglas Harbor uplands & moorage	354-68	4,327,804	3,700,900	406,960	219,944	-	95%
Harbor areawide restrooms construction	354-69	50,000	3,031	-	46,969	-	6%
Statter Harbor improvements	354-71	2,487,491	2,467,491	91,254	-	(71,254)	103%
Auke Bay load fac/Statter elect upgrade	354-74	726,500	84,183	296,703	345,614	-	52%
North Douglas ramp access improv	354-78	390,000	198,480	2,475	189,045	-	52%
Amalga Harbor launch ramp upgrade	354-79	550,000	126,982	41,561	381,457	-	31%
S Ferry terminal wharf ext	354-80	100,000	2,400	-	97,600	-	2%
Total Harbors		<u>8,883,221</u>	<u>6,812,363</u>	<u>838,953</u>	<u>1,303,159</u>	<u>(71,254)</u>	86%
Port:							
Steamship wharf/Marine Park improv	354-67	1,983,999	1,913,161	53,227	17,611	-	99%
Douglas Harbor uplands & moorage	354-68	1,050,000	1,050,000	-	-	-	100%
Ferry dock wharf widening/info office	354-71	300,000	235,927	-	64,073	-	79%
Gold Creek entrance enhancement	354-73	1,088,000	789,340	89,591	209,069	-	81%
Auke Bay load fac/Statter elect upgrade	354-74	175,000	-	-	175,000	-	-
Intermediate Vessel Flt elect upgrade	354-75	150,000	-	-	150,000	-	-
Upgrade National Guard Dock	354-76	300,000	258,886	50,171	-	(9,057)	103%
IVF electrical upgrade	354-77	130,000	123,495	-	6,505	-	95%
Total Port		<u>5,176,999</u>	<u>4,370,809</u>	<u>192,989</u>	<u>622,258</u>	<u>(9,057)</u>	88%
Water:							
Marine Park traffic circle construction	374-69	28,900	-	-	28,900	-	-
Glacier/Willoughby reconstruction	412-46	1,242,071	1,091,999	43,102	106,970	-	91%
Gastineau Avenue reconstruction	412-71	350,249	-	-	350,249	-	-
Highlands reconstruction II	412-84	64,000	-	-	64,000	-	-

(Continued)

Current Capital Projects by Category

Year ended June 30, 2002

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
Water (continued):							
Domestic water filtration system	494-05	55,000	48,026	-	6,974	-	87%
Lena Point reservoir construction	494-19	2,954,167	2,454,167	2,335	497,665	-	83%
Simpson Avenue/West Juneau water improvements	494-20	530,000	282,847	2,249	244,904	-	54%
Lemon Crk storage facility/office remodel	494-23	468,085	413,751	32,264	22,070	-	95%
Last Chance Basin improvements	494-25	226,117	100,763	4,086	121,268	-	46%
Salmon Creek pump station improve	494-26	309,686	274	36,526	272,886	-	12%
Total Water		<u>6,228,275</u>	<u>4,391,827</u>	<u>120,562</u>	<u>1,715,886</u>	-	72%
Sewer:							
Marine Park traffic circle construction	374-69	117,800	37,473	-	80,327	-	32%
Glacier/Willoughby reconstruction	412-46	829,609	588,001	-	241,608	-	71%
Gastineau Ave reconstruction	412-71	20,010	-	-	20,010	-	-
Cessna Drive sewer relocation	484-54	213,400	187,322	623	25,455	-	88%
Lemon Creek lift station reconstruction	484-58	633,908	613,249	12,550	8,109	-	99%
North Douglas sewer	484-60	4,362,445	3,707,719	89,257	565,469	-	87%
J-D treatment plant improvements	484-62	1,780,000	1,635,808	83,768	60,424	-	97%
Mendenhall treatment plant improvements	484-63	1,627,500	1,407,674	8,500	211,326	-	87%
J-D treatment plant incinerator bldg roof	484-64	246,416	75,088	133,025	38,303	-	84%
MWWTP-Chlorine Gas/Repl disfusr	484-65	1,300,000	-	-	1,300,000	-	-
S Franklin Swr force main upgrade	484-66	1,603,000	188,899	10,690	1,403,411	-	12%
Total Sewer		<u>12,734,088</u>	<u>8,441,233</u>	<u>338,413</u>	<u>3,954,442</u>	-	69%
Total Enterprise Funds		<u>68,809,156</u>	<u>50,440,576</u>	<u>5,210,457</u>	<u>13,267,551</u>	<u>(109,428)</u>	81%
Total All Capital Projects		<u>\$ 178,179,050</u>	<u>117,127,463</u>	<u>26,985,203</u>	<u>34,356,970</u>	<u>(290,586)</u>	81%

Closed Capital Projects by Category

Year ended June 30, 2002

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
Capital Projects Funds:				
Schools:				
Floyd Dryden structural/analysis	S454-51	\$ 1,322	1,322	100%
DZ master plan	S454-61	62,325	62,325	100%
JDHS structural repairs	S454-43	168,564	168,564	100%
JDHS roof repairs	S454-45	129,292	129,292	100%
Essential repair of JDHS roof	S454-63	880,175	880,175	100%
Total Schools		<u>1,241,678</u>	<u>1,241,678</u>	
Roads and Sidewalks:				
Taku Boulevard Reconstruction I	R412-60	1,827,822	1,827,822	100%
Lemon Creek Road Cul-de-sac	R412-76	72,348	72,348	100%
Simpson and David Streets LID #85	R412-63	1,261,674	1,261,674	100%
Shattuck Way reconstruction	R412-62	991,572	991,572	100%
Last Chance Basin erosion control	R412-77	77,651	77,651	100%
Marine Passenger Fees/Sidewalk/Stair/Street	R412-82	12,851	12,851	100%
Total Roads and sidewalks		<u>4,243,918</u>	<u>4,243,918</u>	
Community development:				
Hooter chairlift cable	D374-40	30,000	30,000	100%
Ptarmigan chairlift cable	D374-66	45,000	45,000	100%
Youth Center men's restroom upgrade	D374-57	74,771	74,771	100%
Downtown Juneau parking plan	D374-50	142,632	142,632	100%
Juneau areawide transportation plan	D374-49	353,722	353,722	100%
Replacement transit buses	D374-51	1,015,213	1,015,213	100%
Riverside development plan	D374-73	66,454	66,454	100%
Total Community development		<u>1,727,792</u>	<u>1,727,792</u>	
Parks and recreation:				
Savikko Park field resurfacing	P396-24	183,270	183,270	100%
Dimond Park (394-54)	P73-88	79,606	79,606	100%
Pipeline Skate Park restroom	P396-23	152,567	152,567	100%
Twin Lakes revegetation	P396-12	44,781	44,781	100%
Cope Park slope stabilization	P396-31	36,950	36,950	100%
Sportsfield safety repairs	P396-03	110,000	110,000	100%
Deferred building maintenance	P396-17	968,052	968,052	100%
Total Parks and recreation		<u>1,575,226</u>	<u>1,575,226</u>	
Fire:				
Compressor replacement - GF Stat	F413-14	56,306	56,306	100%
Lynn Canal fire station	F413-10	421,900	421,900	100%
Total Fire		<u>478,206</u>	<u>478,206</u>	
Total Capital Projects Funds		<u>9,266,820</u>	<u>9,266,820</u>	
Enterprise Funds:				
Airport:				
North terminal access	A345-42	261,071	261,071	100%
East GA/air carrier ramp implementation/design	A345-38	221,423	221,423	100%
East End general aviation area construction	A345-35	1,018,165	1,018,165	100%
Airport snow removal equipment	A345-45	191,977	191,977	100%

(Continued)

Closed Capital Projects by Category

Year ended June 30, 2002

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
Airport (continued):				
Snow removal equipment	A345-41	\$ 174,948	174,948	100%
Airport security vehicle	A345-44	23,679	23,679	100%
RTR new site development	A345-37	17,582	17,582	100%
Total Airport		<u>1,908,845</u>	<u>1,908,845</u>	
Harbors:				
Harbors community waterfront plan	H354-72	150,000	150,000	100%
Douglas harbor mooring floats	H354-66	216,975	216,975	100%
Total Harbors		<u>366,975</u>	<u>366,975</u>	
Water:				
Areawide reservoir improvements & inspection	W494-22	71,191	71,191	100%
Water disinfection system	W494-18	198,883	198,883	100%
Willoughby/Main water intertie	W494-24	190,314	190,314	100%
Calhoun Ave bridge waterline	W494-21	234,124	234,124	100%
Total Water		<u>694,512</u>	<u>694,512</u>	
Sewer:				
Backloop sewer: Lee Street to Goat Hill #1	U484-50	2,077,942	2,077,942	100%
Auke Bay sewer treatment expansion	U484-53	1,043,223	1,043,223	100%
1997 incinerator repair	U484-59	102,361	102,361	100%
Total Sewer		<u>3,223,526</u>	<u>3,223,526</u>	
Total Enterprise Funds		<u>6,193,858</u>	<u>6,193,858</u>	
Total All Closed Capital Projects		<u>\$ 15,460,678</u>	<u>15,460,678</u>	

STATISTICAL SECTION

The statistical tables in the following section reflect the social and economic data and trends for the past nine to ten years in the City and Borough of Juneau. These statistics represent the reporting entity which encompasses the Primary Government and its component unit. No legal debt margin exists for the City and Borough and the School District. The City and Borough of Juneau has no overlapping and underlying debt.



CITY AND BOROUGH OF JUNEAU

Government-Wide Revenue by Program Source by Function/Source
(Unaudited)

Last Three Fiscal Years

	<u>2002</u>	<u>2001</u>	<u>2000</u>
Program Revenues (by function)			
Primary government:			
Governmental activities:			
Legal	\$ 64,008	46,459	42,903
Administration	47,245	11,146	3,913
Education	2,732,046	2,016,804	3,549,268
Finance	123,757	48,709	43,023
Engineering	14,240	16,566	25,632
Libraries	200,984	153,783	183,153
Social services	32,876	59,015	2,956,596
Recreation	2,082,301	1,890,144	2,304,168
Community development & lands management	1,719,159	2,241,694	1,465,025
Low-income housing	8,171	27,797	-
Public safety	2,571,326	2,336,955	2,955,251
Public works	1,631,416	633,153	72,651
Public transportation	1,041,415	785,919	3,833,448
Community projects	57,120	47,455	406,687
Tourism and conventions	5,116,404	5,598,762	287,621
Total governmental activities	<u>17,334,888</u>	<u>15,914,361</u>	<u>18,129,339</u>
Business-type activities:			
Airport	6,026,268	8,188,081	5,898,601
Harbors	1,532,357	1,572,502	1,495,261
Docks	1,023,807	861,090	913,594
Hospital	43,262,675	40,224,495	33,126,182
Water	2,825,774	3,710,834	2,728,971
Sewer	6,815,319	5,819,213	4,973,066
Waste management	561,236	619,748	385,329
Total business-type activities	<u>62,047,436</u>	<u>60,995,963</u>	<u>49,521,004</u>
Total program revenues (by function)	<u>79,382,324</u>	<u>76,910,324</u>	<u>67,650,343</u>
General revenues: (by source)			
Property taxes	28,176,762	27,322,920	25,661,949
Sales tax	30,831,846	29,622,300	28,669,302
Hotel tax	926,630	961,026	1,009,378
Unrestricted investment earnings	3,719,373	4,253,643	3,798,521
Gain on sale of capital assets	19,000	34,880	29,111
Miscellaneous	3,051,413	1,784,856	1,982,126
Total general revenues (by source)	<u>66,725,024</u>	<u>63,979,625</u>	<u>61,150,387</u>
Total government-wide revenues	<u>\$ 146,107,348</u>	<u>140,889,949</u>	<u>128,800,730</u>



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CITY AND BOROUGH OF JUNEAU

General Governmental Revenues and Transfers by Source
(Unaudited)

Last Ten Fiscal Years

SOURCE OF FUNDS	2002	2001	2000	1999
Taxes	\$ 59,097,011	58,340,226	55,660,961	52,128,384
State sources	29,323,869	26,534,137	29,736,794	30,282,227
Federal sources	5,855,894	3,733,732	3,999,316	4,976,902
Local sources	1,965,861	1,718,154	1,749,904	1,676,609
Charges for services	1,901,814	1,583,755	2,866,785	2,719,653
Contracted services	307,100	305,800	491,000	447,600
Licenses, permits and fees	6,806,786	6,966,491	4,415,504	2,988,490
Ambulance and air medevac	466,730	507,889	530,196	407,700
Fines and forfeitures	460,670	428,097	424,651	419,140
Investment and interest income	3,106,921	3,690,459	2,600,680	2,266,061
Land sales	407,569	349,047	621,558	206,396
Rental	216,682	238,974	233,106	302,105
Special assessments	209,442	238,815	185,721	295,945
Equity in earnings of AJT Mining Properties, Inc. joint ventures	190	353	27,355	16,674
Other	453,392	439,108	358,352	315,836
Total revenues	<u>110,579,931</u>	<u>105,075,037</u>	<u>103,901,883</u>	<u>99,449,722</u>
Transfers from other funds	<u>46,900,832</u>	<u>43,539,400</u>	<u>42,505,887</u>	<u>41,536,800</u>
Total revenues and transfers from other funds	<u>\$ 157,480,763</u>	<u>148,614,437</u>	<u>146,407,770</u>	<u>140,986,522</u>
Percentage change from prior year	5.97%	1.51%	3.85%	(3.74%)

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Primary Government General Fund, Special Revenue Funds and Debt Service Fund and the School District Component Unit.



<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
52,069,613	47,992,979	43,832,129	41,719,502	38,464,155	36,333,294
31,195,689	32,674,603	33,592,913	34,949,342	36,139,256	40,299,864
3,988,811	3,393,678	3,758,931	2,472,678	2,176,130	1,921,895
1,262,760	1,486,078	1,607,103	1,486,513	1,311,519	1,472,497
2,186,311	2,707,715	3,626,017	3,161,474	2,252,228	1,999,846
498,900	501,800	469,200	467,200	645,400	541,800
3,808,234	3,218,628	3,447,608	3,062,042	2,543,043	2,405,473
480,242	477,760	398,581	385,622	339,044	316,747
331,907	327,253	436,768	492,731	481,291	336,865
3,264,037	2,834,985	2,810,423	2,788,584	2,281,139	2,450,740
527,718	269,177	145,805	229,870	692,940	398,597
326,698	362,446	260,546	189,104	185,580	200,195
480,449	343,031	513,394	788,490	443,933	300,465
7,936	179,186	166,045	166,145	150,033	133,553
531,917	1,082,081	440,903	543,425	340,331	341,168
<u>100,961,222</u>	<u>97,851,400</u>	<u>95,506,366</u>	<u>92,902,722</u>	<u>88,446,022</u>	<u>89,452,999</u>
45,505,100	39,484,800	36,798,700	33,976,126	33,229,400	34,553,700
<u>146,466,322</u>	<u>137,336,200</u>	<u>132,305,066</u>	<u>126,878,848</u>	<u>121,675,422</u>	<u>124,006,699</u>
6.65%	3.80%	4.28%	4.28%	(1.88%)	(5.24%)

CITY AND BOROUGH OF JUNEAU

Government-Wide Expenses by Function
(Unaudited)

Last Three Fiscal Years

	<u>2002</u>	<u>2001</u>	<u>2000</u>
Program Expenses (by function)			
Primary government:			
Governmental activities:			
Legislative	\$ 1,730,794	826,040	1,083,606
Legal	751,497	741,602	678,733
Administration	2,131,275	2,074,377	2,036,817
Education	21,666,937	20,513,938	19,444,467
Finance	2,639,816	2,409,941	2,568,633
Engineering	507,532	451,382	365,391
Libraries	1,973,051	1,885,654	1,858,619
Social services	907,118	1,276,649	5,170,565
Recreation	4,669,172	3,502,628	4,136,164
Community development & lands management	3,373,445	3,279,612	2,531,397
Low-income housing	62,187	1,521	22,953
Public safety	12,766,689	11,910,736	12,054,499
Public works	11,493,885	7,797,408	7,385,748
Public transportation	3,605,103	3,030,215	2,705,741
Community projects	57,120	47,455	401,327
Tourism and conventions	1,937,907	1,569,050	1,395,984
Interest on long-term debt	1,041,739	849,226	847,308
Total governmental activities	<u>71,300,368</u>	<u>62,167,434</u>	<u>64,687,952</u>
Business-type activities:			
Airport	5,691,086	5,100,151	5,209,533
Harbors	1,792,134	1,698,656	1,526,126
Docks	1,356,551	1,212,546	1,151,435
Hospital	44,297,256	40,409,745	32,886,156
Water	4,429,047	4,229,507	4,025,601
Sewer	6,668,520	6,650,022	6,056,654
Waste management	481,848	476,384	323,053
Total business-type activities	<u>64,716,442</u>	<u>59,777,011</u>	<u>51,178,558</u>
Transfers	8,860,262	-	-
Total government-wide expenses	<u>\$ 144,877,072</u>	<u>121,944,445</u>	<u>115,866,510</u>



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CITY AND BOROUGH OF JUNEAU

General Governmental Expenditures and Transfers by Function
(Unaudited)

Last Ten Fiscal Years

	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
GOVERNMENTAL FUNCTION				
General government	\$ 8,239,954	5,624,279	5,773,857	6,282,939
Education	46,279,276	44,874,588	44,024,391	43,097,013
Libraries	1,735,496	1,596,859	1,603,386	1,673,449
Social services	-	1,114,882	5,138,740	5,257,654
Recreation	3,816,873	3,349,014	3,454,365	3,464,114
Community development and lands management	2,904,353	3,785,257	5,779,796	2,294,923
Community projects and low-income housing	357,259	48,976	424,280	1,233,169
Public safety	11,933,362	11,337,146	11,301,283	10,860,760
Public works and engineering	5,172,200	4,780,018	4,731,846	5,106,566
Public transportation	3,079,712	2,616,670	2,442,826	2,387,125
Tourism and conventions	1,352,150	1,304,940	1,156,615	1,154,220
Debt service	6,507,215	5,090,020	6,230,706	6,152,135
Special assessments	14,899	85,048	79,594	44,963
Other	196,079	782,786	624,412	589,326
Total expenditures	<u>91,588,828</u>	<u>86,390,483</u>	<u>92,766,097</u>	<u>89,598,356</u>
Transfers to other funds	<u>51,869,494</u>	<u>58,061,500</u>	<u>54,144,587</u>	<u>52,844,600</u>
Total expenditures and transfers to other funds	<u>\$ 143,458,322</u>	<u>144,451,983</u>	<u>146,910,684</u>	<u>142,442,956</u>
Percentage change from prior year	(0.69%)	(1.67%)	3.14%	(2.93%)

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Primary Government General Fund, Special Revenue Funds and Debt Service Fund and the School District Component Unit.



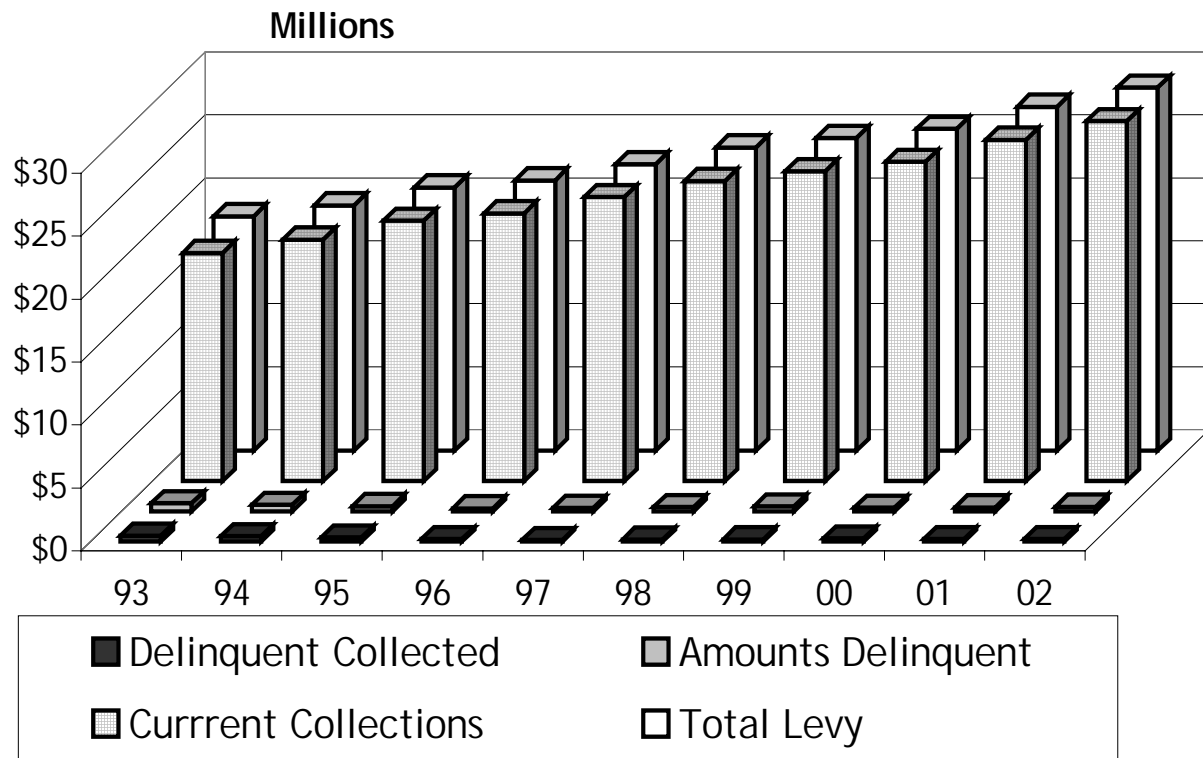
<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
7,200,137	5,446,325	5,232,978	5,795,225	4,689,724	4,629,266
41,339,169	40,887,564	41,491,790	40,218,454	40,939,191	39,269,703
1,468,193	1,443,133	1,390,832	1,182,426	1,113,126	1,103,166
5,011,703	5,339,175	6,005,132	5,340,192	4,877,399	4,836,951
3,255,489	3,198,242	2,743,320	2,767,589	3,124,445	3,157,402
3,056,793	3,711,356	2,361,005	2,147,273	1,959,370	2,000,528
118,475	457,223	103,795	378,997	446,956	297,023
11,128,036	10,729,403	10,282,409	9,810,519	9,032,575	8,431,375
4,858,394	5,079,664	4,747,668	4,930,227	4,197,155	4,084,655
2,385,464	2,512,042	2,164,174	2,040,050	1,930,854	1,983,405
1,110,119	1,140,988	996,875	1,027,969	1,070,497	1,064,030
6,769,078	7,039,705	6,479,029	6,572,106	6,311,441	10,567,066
106,514	168,624	204,766	577,308	1,151,623	282,658
632,390	757,586	562,537	1,192,504	730,573	636,359
<u>88,439,954</u>	<u>87,911,030</u>	<u>84,766,310</u>	<u>83,980,839</u>	<u>81,574,929</u>	<u>82,343,587</u>
<u>58,299,224</u>	<u>50,213,882</u>	<u>45,066,865</u>	<u>40,125,297</u>	<u>39,976,333</u>	<u>40,879,056</u>
<u>146,739,178</u>	<u>138,124,912</u>	<u>129,833,175</u>	<u>124,106,136</u>	<u>121,551,262</u>	<u>123,222,643</u>
6.24%	6.39%	4.61%	2.10%	(1.36%)	(0.21%)

City and Borough of Juneau

Property Taxes

Levies, Collections & Delinquencies

(Unaudited)



Based on information in the Property Tax Levies and Collections Table based on each years levy

Property Tax Levies and Collections
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Current tax levy</u>	<u>Current tax levy collections</u>	<u>Prior years' tax levy collections</u>	<u>Total collections</u>	<u>Outstanding tax receivable @ 6/30</u>	<u>% of current tax levy collected</u>	<u>% of prior tax levies collected</u>
1993	\$ 18,632,475	\$ 18,125,314	\$ 484,224 *	\$ 18,609,538	\$ 642,132	97.28%	78.20% *
1994	19,494,773	19,190,997	430,659 *	19,621,656	515,249	98.44%	67.07% *
1995	20,914,118	20,683,734	337,287 *	21,021,021	408,346	98.90%	65.46% *
1996	21,464,349	21,259,780	210,302 *	21,470,082	229,713	99.05%	51.50% *
1997	22,754,480	22,576,930	128,797	22,705,727	278,466	99.22%	56.07%
1998	24,083,707	23,834,064	181,569	24,015,633	346,540	98.96%	65.20%
1999	24,830,200	24,600,453	192,718	24,793,171	383,569	99.07%	55.61%
2000	25,577,527	25,363,383	268,679	25,632,062	329,033	99.16%	70.05%
2001	27,312,279	27,108,624	221,240	27,329,864	311,448	99.25%	67.24%
2002	28,836,384	28,574,211	222,634	28,796,844	368,573	99.09%	71.48%

*Note: Prior to 06/30/96, the outstanding tax receivable and prior years' tax levy collections included not only the tax, but also interest, penalties and foreclosure costs.

As of 06/30/96, the interest, penalties and foreclosure costs have been excluded.

Source: Information obtained from the Property Tax Receivable System maintained by the City and Borough of Juneau, Treasury Division.

CITY AND BOROUGH OF JUNEAU

Assessed Value and Estimated Actual Value of All Taxable Property
(Unaudited)

Last Ten Fiscal Years

Fiscal year <u>ended</u>	Tax roll <u>date</u>	<u>Assessed value</u>	Real property values	
			<u>State's Full value determination</u>	<u>Ratio of assessed to estimated actual value</u>
1993	1/1/92	\$ 1,199,920,223	1,268,549,500	94.59
1994	1/1/93	1,250,612,200	1,268,190,200	98.61
1995	1/1/94	1,351,083,000	1,425,530,400	94.78
1996	1/1/95	1,512,648,250	1,569,654,000	96.37
1997	1/1/96	1,691,374,700	1,714,147,100	98.67
1998	1/1/97	1,872,791,000	1,889,340,800	99.12
1999	1/1/98	1,912,807,200	1,996,163,100	95.82
2000	1/1/99	1,938,488,651	2,005,194,100	96.67
2001	1/1/00	2,115,543,800	2,155,577,100	98.14
2002	1/1/01	2,257,233,800	2,276,571,000	99.15

Footnote:

CBJ Ordinance 69.10.020 exempts the following property from taxation:

- (1) Property exempt by state or federal law
- (2) Household property of a head of a family or household
- (3) Motor vehicles not used for commercial purposes
- (4) Vessels
- (5) Airplanes not used for commercial purposes
- (6) Residential property of qualifying repairs and rehabilitation not exceeding \$10,000
- (7) Historic property not to exceed \$20,000
- (8) Federally funded Low-income Housing
- (9) Property used exclusively for community purposes
- (10) Commencing January 1, 1994, business inventories
- (11) Commencing January 1, 1994, export manufacturing

The same millage rate is applied to both real property and personal property subject to taxation.

Sources: City and Borough of Juneau Assessor's Office - Certified Assessment Rolls and State of Alaska, Department of Community and Regional Affairs publication, "Alaska Taxable."



Personal property values			Total real and personal property values		
<u>Assessed value</u>	<u>State's Full value determination</u>	<u>Ratio of assessed to State's Full value determination</u>	<u>Assessed value</u>	<u>State's Full value determination</u>	<u>Ratio of assessed to State's Full value determination</u>
155,722,475	298,431,800	52.18	1,355,642,698	1,566,981,300	86.51
163,540,350	306,249,600	53.40	1,414,152,550	1,574,439,800	89.82
149,410,025	340,453,700	43.89	1,500,493,025	1,765,984,100	84.97
149,155,544	350,790,800	42.52	1,661,803,794	1,920,444,800	86.53
151,204,023	379,160,400	39.88	1,842,578,723	2,093,307,500	88.02
211,313,438	455,740,600	46.37	2,084,104,438	2,345,081,400	88.87
208,953,018	435,062,700	48.03	2,121,760,218	2,431,225,800	87.27
205,486,764	488,602,300	42.06	2,143,975,415	2,493,796,400	85.97
208,865,696	476,458,600	43.84	2,324,409,496	2,632,035,700	88.31
267,236,609	569,011,700	46.97	2,524,469,909	2,845,582,700	88.72

CITY AND BOROUGH OF JUNEAU

Property Tax Mill Levies and Assessment Rolls
(Unaudited)

Last Ten Fiscal Years

Property tax mill levies (per \$1,000 assessed valuation)		2002	2001	2000	1999
Juneau	SA No. 1	-	-	-	-
Douglas	SA No. 2	-	-	-	-
Roaded	SA No. 9 (non overlapping)	-	-	-	-
Off Road	Areawide	-	-	-	-
Auke Bay	SA No. 4	-	-	-	-
Glacier Valley	SA No. 5	-	-	-	-
North Douglas	SA No. 6	-	-	-	-
Salmon Creek	SA No. 7	-	-	-	-
Lynn Canal	SA No. 8	-	-	-	-
Fire Service	SA No. 10	11.47	12.03	12.22	12.02
Rural Roaded*		10.72	11.29	11.30	11.09
Rural Nonroaded*		6.00	6.10	6.12	5.61
<u>Real property - certified assessment roll</u>					
Juneau	SA No. 1	\$ -	-	-	-
Douglas	SA No. 2	-	-	-	-
Roaded	SA No. 9 (non overlapping)	-	-	-	-
Off Road	Areawide	-	-	-	-
Auke Bay	SA No. 4	-	-	-	-
Glacier Valley	SA No. 5	-	-	-	-
North Douglas	SA No. 6	-	-	-	-
Salmon Creek	SA No. 7	-	-	-	-
Lynn Canal	SA No. 8	-	-	-	-
Fire Service	SA No. 10	2,164,743,000	2,026,384,300	1,858,749,951	1,833,152,400
Rural Roaded*		18,609,100	31,649,200	27,577,500	26,694,400
Rural Nonroaded*		73,881,200	57,510,300	52,161,200	52,960,400
Total assessment roll for real property		\$ 2,257,233,300	2,115,543,800	1,938,488,651	1,912,807,200
Percent change from prior year		6.70%	9.13%	1.34%	2.14%

Footnote: Per Alaska Title 29, Section 29.45.110, the assessed value is the full and true value as of January 1 of each calendar year. The true and full value being defined as fair market value.

* SAs were restructured effective March 7, 1994 by ordinance 94-11. Amending the Service Area Code to abolish SA No.3 and to consolidate SA Nos. 1, 2, 4, 5, 6, 7, and 8 into a single service area to be known as Fire Service.

Notes: Fire Service Area, is former SA's 1, 2, 4, 5, 6, 7, 8.
 Rural Roaded is former SA No. 3 Roaded. (includes Airport Area and Cohen Drive to Echo Cove)
 Roaded Service Area is the total of all SAs except Rural Nonroaded.
 Rural Nonroaded is former SA No. 3 Non-Roaded. (Includes Taku River, Shelter Island and Greens Creek)

Source: The City and Borough of Juneau Assessor's Office.

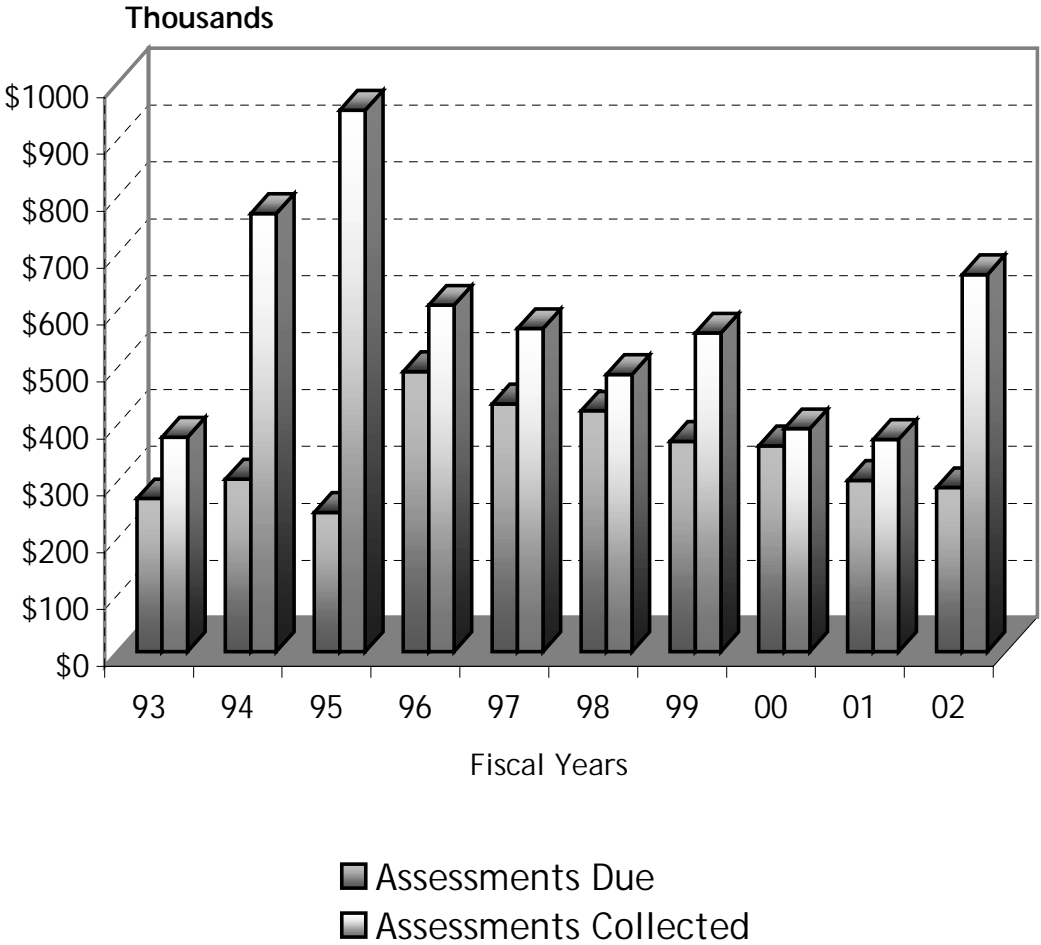


<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
-	-	-	-	14.02	14.02
-	-	-	-	13.54	13.17
-	-	-	-	13.04	13.04
-	-	-	-	5.61	5.61
-	-	-	-	13.54	13.54
-	-	-	-	13.89	13.89
-	-	-	-	14.02	13.54
-	-	-	-	14.02	14.02
-	-	-	-	13.54	13.54
11.89	12.49	13.06	14.08	-	-
10.91	11.43	11.97	13.05	-	-
5.20	5.40	5.46	6.50	-	-
-	-	-	-	296,584,800	292,699,223
-	-	-	-	60,818,500	55,079,600
-	-	-	-	15,230,600	14,314,900
-	-	-	-	9,469,000	9,448,200
-	-	-	-	156,170,200	150,208,900
-	-	-	-	548,661,600	523,817,800
-	-	-	-	61,410,500	56,544,800
-	-	-	-	60,985,700	58,198,500
-	-	-	-	41,281,300	39,608,300
1,798,160,400	1,648,741,600	1,475,852,650	1,319,430,100	-	-
26,242,700	20,354,100	17,541,900	15,742,100	-	-
48,387,900	22,279,000	19,253,700	15,910,800	-	-
<u>1,872,791,000</u>	<u>1,691,374,700</u>	<u>1,512,648,250</u>	<u>1,351,083,000</u>	<u>1,250,612,200</u>	<u>1,199,920,223</u>
10.73%	11.82%	11.96%	8.03%	4.22%	7.09%

City and Borough of Juneau

Special Assessments

Amounts Due versus Collections (Unaudited)



Based on information in the Special Assessment Billings and Collections Table

Special Assessment Billings and Collections
(Unaudited)*Last Ten Fiscal Years*

<u>Fiscal year</u>	<u>Special assessments billings (1)</u>	<u>Special assessments collected (2)</u>	<u>Ratio of collections to billings</u>	<u>Total assessments outstanding</u>
1993	\$ 269,159	\$ 376,989	140.06%	\$ 980,491
1994	303,521	770,010	253.69%	2,096,364
1995	245,288	952,424	388.29%	2,466,307
1996	492,134	608,951	123.74%	2,416,462
1997	435,536	567,867	130.38%	1,951,653
1998	423,539	487,412	115.08%	1,985,895
1999	369,588	560,037	151.53%	1,608,258
2000	361,519	391,741	108.36%	1,216,517
2001	301,112	372,956	123.86%	1,095,652
2002	288,306	663,078	229.99%	1,320,273

Footnote:

1. Special assessments billed in the current fiscal year.
2. Includes collections of delinquent assessments and prepayments.

Source: Special assessment billing records.

CITY AND BOROUGH OF JUNEAU

**Bonded Indebtedness Ratio for General Obligation Bond Debt
(Unaudited)**

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Gross general obligation bonds</u>	<u>Less enterprise bonded debt</u>	<u>Less debt service funds available</u>	<u>Less debt service funds available in Tobacco Tax Fund</u>	<u>Net general obligation bond debt</u>
1993	\$ 49,690,000	11,000,360	1,418,692	-	37,270,948
1994	46,764,500	9,635,886	419,635	9,071	36,699,908
1995	41,830,000	9,079,653	115,505	9,111	32,625,731
1996	41,465,000	8,517,235	325,123	(984)	32,623,626
1997	35,131,000	7,865,038	379,773	3,125	26,883,064
1998	33,001,000	7,184,123	315,395	6,187	25,495,295
1999	27,331,000	6,465,302	164,346	-	20,701,352
2000	21,984,000	5,720,145	1,492	-	16,262,363
2001	26,905,000	4,940,407	149,482	-	21,815,111
2002	33,874,000	4,116,899	488,114	-	29,268,987

* The population reporting date has changed, so we will have two years with the same information.

Sources: The City and Borough of Juneau Comprehensive Annual Financial Reports,
Assessor's Office, Treasurer's Office and the Community Development Department.



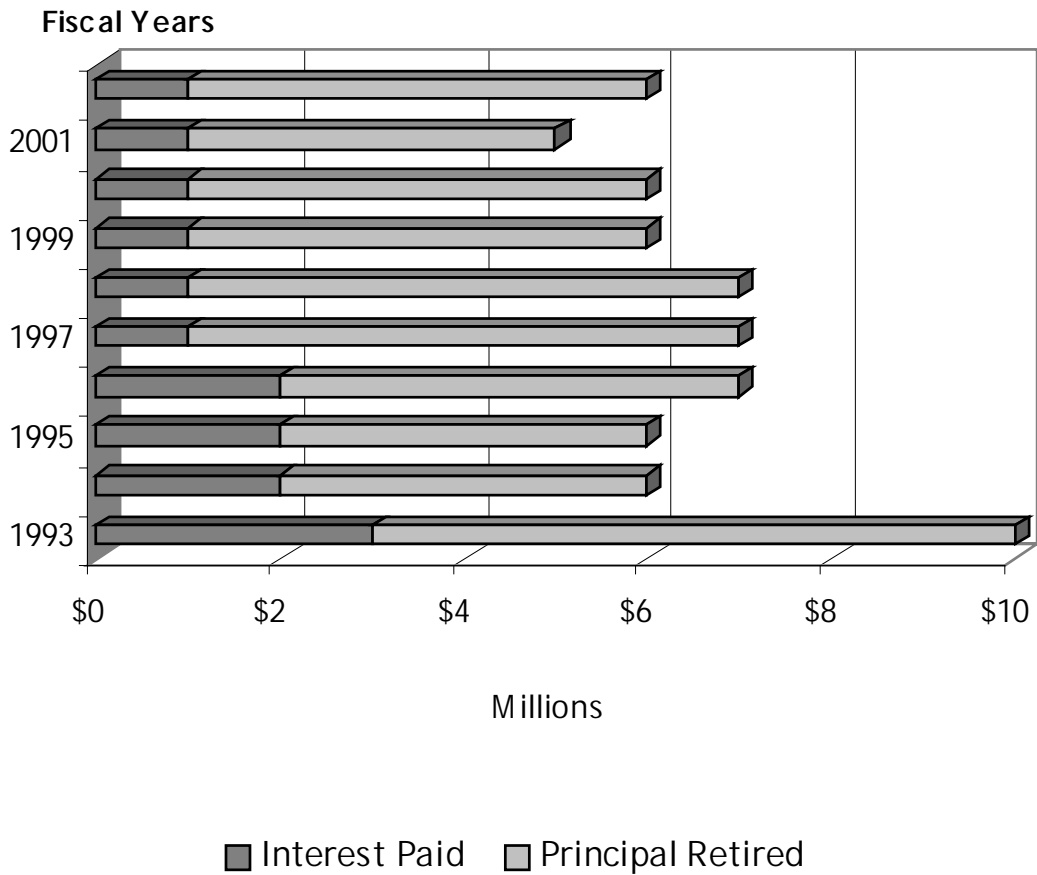
<u>Assessed value for real and personal property</u>	<u>Population</u>	<u>Net general obligation debt per capita</u>	<u>Gross general obligation debt per capita</u>	<u>Assessed valuation per capita</u>	<u>Percent of net bonded debt to assessed value</u>
1,355,642,698	28,791	1,295	1,726	47,086	2.75%
1,414,152,550	29,078	1,262	1,608	48,633	2.60%
1,500,493,025	29,755	1,096	1,406	50,428	2.17%
1,661,803,794	30,209	1,080	1,373	55,010	1.96%
1,842,578,723	30,396	884	1,156	60,619	1.46%
2,084,104,438	30,684	831	1,076	67,922	1.22%
2,121,760,218	30,852	671	886	68,772	0.98%
2,143,975,415	31,262	520	703	68,581	0.76%
2,324,409,496	30,903	706	871	75,216	0.94%
2,524,469,909	30,903 *	947	1,096	81,690	1.16%

City and Borough of Juneau

General Obligation Bond Debt

Principal and Interest Paid

(Unaudited)



**Ratio of Annual Debt Service for General
Obligation Bonds to Total General Governmental Expenditures
(Unaudited)**

Last Ten Fiscal Years

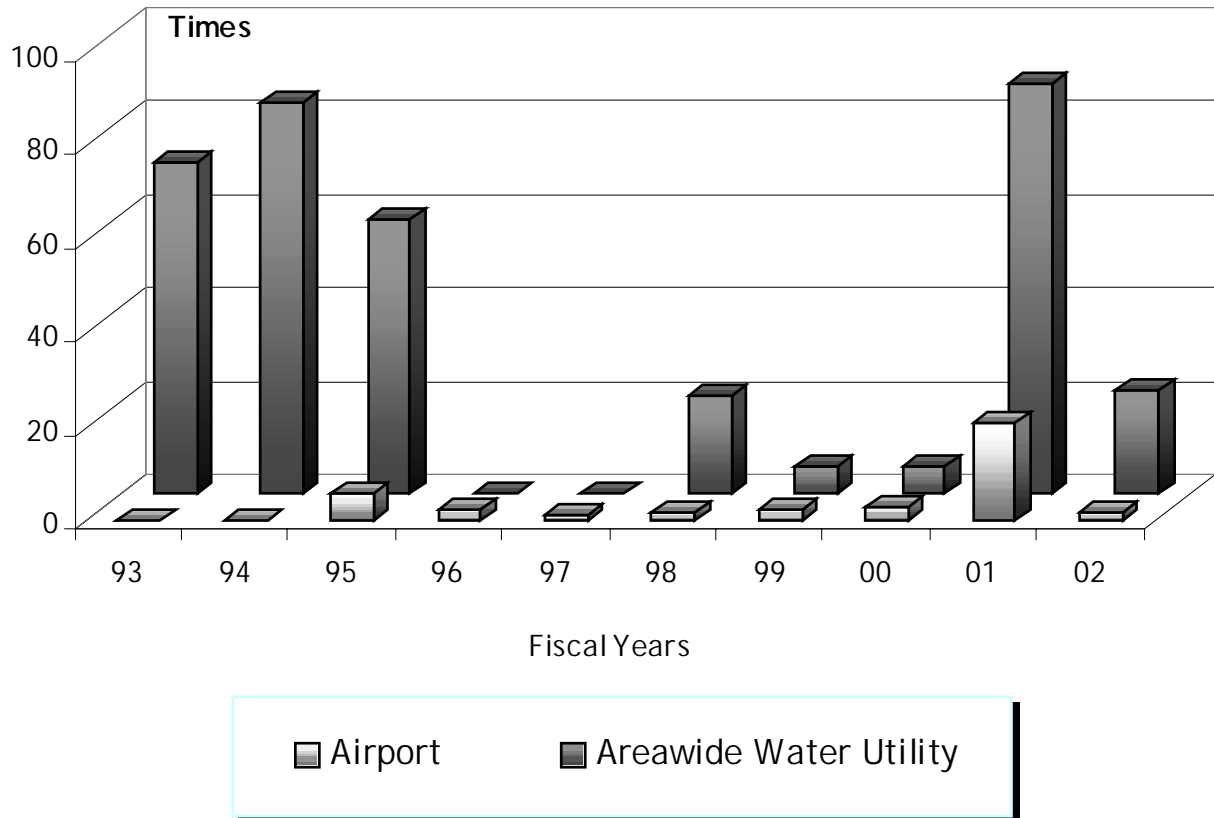
<u>Fiscal year</u>	<u>Principal retired</u>	<u>Interest</u>	<u>Total bonded debt</u>	<u>Total general governmental expenditures and transfers</u>	<u>Population</u>	<u>Ratio of debt service to general governmental expenditures</u>
1993	\$ 7,061,577	3,484,757	10,546,334	123,222,643	28,791	8.56
1994	3,915,526	2,390,123	6,305,649	121,551,262	29,078	5.19
1995	4,378,267	2,189,041	6,567,308	124,106,136	29,755	5.29
1996	4,697,582	1,775,549	6,473,131	129,833,175	30,209	4.99
1997	5,681,803	1,351,588	7,033,391	138,124,912	30,396	5.09
1998	5,359,085	1,398,950	6,758,035	146,739,178	30,684	4.61
1999	4,951,179	1,195,354	6,146,533	142,442,956	30,852	4.32
2000	5,258,843	963,731	6,222,574	146,910,684	31,262	4.24
2001	4,359,262	728,540	5,087,802	144,451,983	30,903	3.52
2002	5,202,492	1,180,100	6,382,592	143,458,322	30,903 *	4.45

* The population reporting date has changed, so we will have two years with the same information.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

City and Borough of Juneau

Revenue Bond Times Coverage



Revenue Bond Coverage - Airport and Areawide Water Utility
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Operating revenues</u>	<u>Operating expenses (1)</u>	<u>Net revenue available for debt service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Times coverage</u>	<u>Amount of bonded debt outstanding at June 30</u>
Airport:								
1995 (2) \$	3,059,328	2,668,619	390,709	37,675	27,472	65,147	6.00	\$ 562,325
1996	2,949,401	2,738,406	210,995	54,276	31,610	85,886	2.46	508,049
1997	3,127,128	2,960,452	166,676	80,269	35,680	115,949	1.44	427,780
1998	3,157,906	2,900,585	257,321	89,385	27,997	117,382	2.19	338,395
1999	3,346,654	3,049,287	297,367	95,736	21,607	117,343	2.53	242,659
2000	3,329,534	2,993,596	335,938	102,504	15,018	117,522	2.86	140,155
2001	3,389,609	2,943,951	445,658	20,737	352	21,089	21.13	119,418
2002	3,544,064	3,492,095	51,969	29,283	470	29,753	1.75	90,135
Areawide Water Utility (3):								
1998 \$	2,545,412	1,837,943	707,469	-	33,774	33,774	20.95	\$ 1,295,000
1999	2,616,436	1,809,562	806,874	72,951	59,377	132,328	6.10	1,222,049
2000	2,586,684	1,791,271	795,413	74,672	55,895	130,567	6.09	1,147,377
2001	2,605,530	1,848,656	756,874	8,546	118	8,664	87.36	1,138,831
2002	2,629,859	1,973,304	656,555	1,070,944	38,534	1,109,478	0.59	67,887
Areawide Water Utility (4):								
2002 \$	2,629,859	1,973,304	656,555	-	32,058	32,058	20.48	\$ 2,685,000

Footnote:

1. The operating expenses are exclusive of depreciation.
2. 1995 was the first fiscal year for the Airport revenue bond.
3. 1998 was the first fiscal year for the Water Utility revenue bond.
4. 2002 was the first fiscal year for the Refunding of the Water Utility revenue bonds.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

CITY AND BOROUGH OF JUNEAU

Demographic Statistics
(Unaudited)

Last Ten Calendar Years

	Calendar year					
	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Total population	30,903 *	30,903	31,262	30,852	30,684	30,396
Total employment	N/A	17,286	16,290	16,555	16,460	16,518
Unemployment	N/A	4.8%	4.9%	5%	6%	6.4%
Births	N/A	443	423 +	423 +	376	403
Deaths	N/A	133	124 +	120 +	113	118
Marriages	N/A	367	335 +	360 +	302	357
Divorces	N/A	285	339 +	334 +	123	127
Total payroll (000's omitted)	N/A	579,944	563,118 +	538,000	524,000	520,500
Number of private employers	N/A	970	963	993	1,003	1,014
Gross business sales (000's omitted)	N/A	1,236,060	1,224,879	1,162,165	1,106,655	1,157,817
Marine highway system - number of disembarking passengers	N/A	64,334	75,463	80,660	71,377	68,550
Cruise ship activity:						
Number of ship stops	522	427	514	565	547	549
Number of passengers	728,460	666,499	632,602	595,959	564,000	513,181
Number of crew members	315,038	292,347	266,345	247,140	237,139	230,793
Major airline passengers - number enplaning	N/A	258,224	269,880	244,645	238,842	233,007
Authorized housing starts	N/A	72	96	91	121	177
Public school enrollment for fall	5,485	5,461	5,537	5,649	5,729	5,681
University enrollment for fall	2,305	2,348	2,183	2,142	2,604	2,698
Hospital admissions	N/A	2,700	2,541	2,445	2,581	2,538
Reported violent crimes	N/A	507	533	557	1,148	722
Number of fire alarms	N/A	614	550	537	1,040	1,322

Footnote: N/A equals information not available at this time.

+ equals updated information

* The population reporting date has changed, so we will have two years with the same information.

Marriages are reported by census area of occurrence.

Divorces are reported by Judicial District where granted. Juneau is in the First District.

Gross business sales have been updated to agree with amounts given by CBJ's Sales Tax Office.

University enrollment for fall has been updated to agree to University published information for FY94-FY99.

Information for deposits in financial institutions has not been available for more than ten years.

Sources: Alaska Department of Vital Statistics, Alaska Marine Highway, Visitors Bureau and City and Borough of Juneau Treasury, Fire, Police, Harbor, and Community Development Departments. Sources also include the CBJ School District, Bartlett Regional Hospital, and the University of Alaska Southeast.



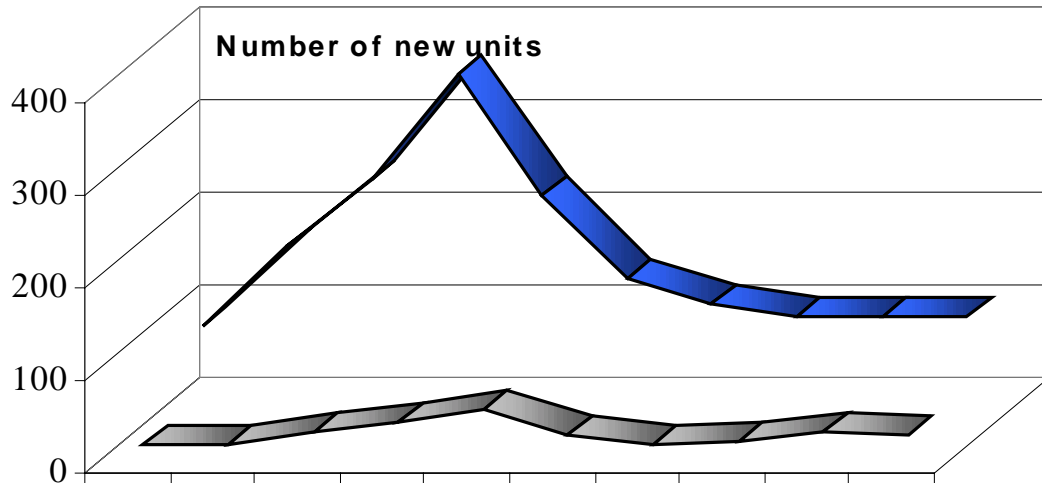
<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
30,209	29,755	29,078	28,791
16,165	15,809	15,294	14,613
6.2%	5.8%	6.0%	7.7%
430	389	427	447
117	125	92	118
318	340	326	289
134	173	488	402
509,200	509,361	488,982	465,866
1,009	993	963	894
1,044,585	974,899	912,364	826,786
71,577	71,911	73,833	69,683
487	464	352	326
452,442	380,529	372,923	310,000
205,600	175,554	163,019	137,760
234,720	246,620	229,820	196,150
307	257	220	91
5,627	5,511	5,400	5,397
2,456	2,927	2,783	2,120
2,736	2,651	2,656	2,436
592	553	447	433
1,356	1,187	1,087	991

City and Borough of Juneau

New Construction

Residential & Commercial Units

(Unaudited)



	93	94	95	96	97	98	99	00	01	02
Commercial	16	15	30	41	54	26	15	20	30	25
Residential	91	179	251	363	232	144	115	102	101	102

Fiscal Years

**Construction, Bank Deposits and Proposed Assessed Valuation
(Unaudited)**

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Commercial construction</u>		<u>Residential construction</u>		<u>Certified assessed valuation</u>	
	<u>New units</u>	<u>Value</u> *	<u>New units</u>	<u>Value</u>	<u>Total taxable</u>	<u>Exemptions</u>
1993	16	\$ 13,606,824	91	\$ 9,998,669	1,355,642,698	142,709,300
1994	15	13,128,377	179	16,414,394	1,414,152,550	142,709,300
1995	30	21,267,528	251	28,835,323	1,500,493,025	142,709,300
1996	41	25,533,753	363	55,827,354	1,661,803,794	146,000,000
1997	54	19,582,905	232	28,983,252	1,842,578,723	163,175,500
1998	26	9,014,790	144	19,603,362	2,084,104,438	178,556,500
1999	15	2,891,505	115	17,129,613	2,121,760,218	159,562,558
2000	20	11,127,827	102	19,463,657	2,143,975,415	176,431,084
2001	30	13,112,224	101	19,347,717	2,324,409,496	198,355,760
2002	25	11,216,871	102	18,037,973	2,524,469,909	207,191,336

Footnote:

* Dwelling units only - mobile homes not included.

Information on bank deposits has not been available for the last 10 years.

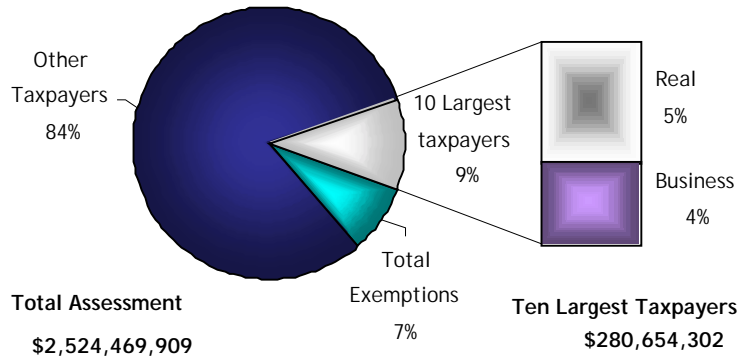
Sources: City and Borough of Juneau, Community Development Department, Buildings Division, and Assessor's Office.

City and Borough of Juneau

Total Assessed Valuation

(Unaudited)

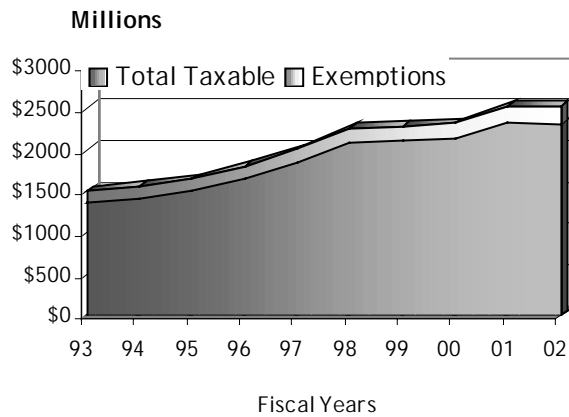
Fiscal Year 2002



Assessed Valuations

Total Assessment

(Unaudited)



CITY AND BOROUGH OF JUNEAU

Ten Largest Taxpayers
(Unaudited)

Assessed Values as of January 1, 2002
Taxes due as of September 30, 2002

<u>Taxpayer</u>	<u>Type of business</u>	<u>Assessed values</u>			<u>Percentage of total assessed value</u>
		<u>Real</u>	<u>Business</u>	<u>Total</u>	
Kennecott Greens Creek Mining	Mining	\$ 57,021,000	54,686,557	111,707,557	4.42 %
Alaska Energy & Resources Co	Electrical utility	-	34,327,609	34,327,609	1.36
Hugh Grant	Retail & Apartments	25,503,400	338,758	25,842,158	1.02
Glacier Village Supermarket Inc	Real estate	19,030,200	125,100	19,155,300	0.76
Telephone Utilities of AK	Telecommunications	2,918,800	15,499,585	18,418,385	0.73
Alaska Electric Light & Power	Electrical utility	17,847,400	-	17,847,400	0.71
Fred Meyer of Alaska Inc	Retail	12,838,500	2,027,409	14,865,909	0.59
Loveless/Tollefson	Commercial leasing	14,392,800	-	14,392,800	0.57
Mt Roberts Development Corp	Tourism	6,187,400	5,954,078	12,141,478	0.48
Foodland Inc.	Commercial leasing	11,868,200	87,506	11,955,706	0.47
		<u>\$ 167,607,700</u>	<u>113,046,602</u>	<u>280,654,302</u>	<u>11.11 %</u>

Source: City and Borough of Juneau Assessor's Office.

CITY AND BOROUGH OF JUNEAU

Insurance Coverages

Year ended June 30, 2002

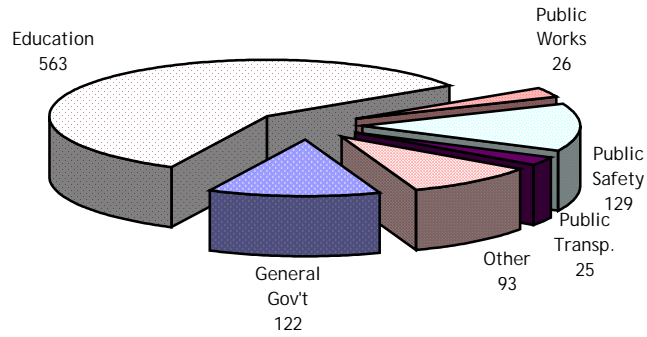
<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2002 actual cost</u>
<u>Worker's compensation:</u>					
Excess worker's comp	\$ 350,000 2,000,000	SIR per claim per employer liability claim	Jul 1, 2001 - Jul 1, 2002	\$ 37,800	47,482
Total worker's compensation				37,800	47,482
<u>Eaglecrest Ski Area:</u>					
Commercial general liability	1,000,000 5,000,000	limit per occurrence excess of \$1,000,000	Jul 1, 2001 - Jul 1, 2002	41,400	29,768
Total Eaglecrest Ski Area				41,400	29,768
<u>Marina and wharf:</u>					
Wharfingers liability	5,000,000 5,000	limit per occurrence SIR	Jul 1, 2001 - Jul 1, 2002	45,500	45,800
Combined hull & liability	20,000,000 5,000	limit per occurrence SIR	Jul 1, 2001 - Jul 1, 2002	6,500	28,910
Total Marina and wharf				52,000	74,710
<u>Airport:</u>					
Airport war peril	100,000,000 100,000	limit per occurrence SIR	Jul 1, 2001 - Jul 1, 2002	-	17,475
Airport premises liability	100,000,000 100,000	limit per occurrence SIR	Jul 1, 2001 - Jul 1, 2002	34,200	39,050
Total Airport				34,200	56,525
<u>Hospital:</u>					
Professional liability	6,000,000 50,000	limit per occurrence SIR	Jan 1, 2002 - Jan 1, 2003	274,500	228,783
Professional E&O	1,000,000	per claim	Jul 1, 2001 - Jul 1, 2002	5,000	7,500
Total Hospital				279,500	236,283



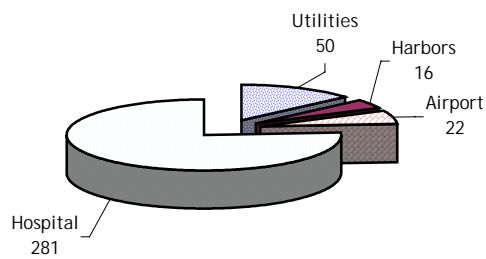
<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2002 actual cost</u>
<u>Police:</u>					
Law Enforcement Officers	1,000,000	25,000 deductible	Jul 1, 2001 - Jul 1, 2002	25,000	33,767
Total Police				25,000	33,767
<u>Fire:</u>					
Volunteer Firemen's accident & sickness coverage	250,000	maximum benefit	Jul 1, 2001 - Jul 1, 2002	17,100	17,316
Total Fire				17,100	17,316
<u>Finance:</u>					
Bonding - public officials	1,000,000	Bond	Jul 1, 2001 - Jul 1, 2002	2,500	3,294
Bonding - public employees	1,000,000	Bond	Feb 24, 2002 - Feb 24, 2003	2,500	2,308
Total Finance				5,000	5,602
<u>School:</u>					
Catastrophic Sports Injury	5,100,000	maximum benefit	Aug 1, 2001 - May 31, 2002	1,000	1,125
School E & O	1,000,000	Limit/ \$5,000-deductible/ ea	Jul 1, 2001 - Jul 1, 2002	9,500	13,297
Total School				10,500	14,422
<u>Parks & Recreation:</u>					
Tenant User	1,000,000	\$500 deductible	Jul 1, 2001 - Jul 1, 2002	2,900	3,861
Total Parks & Recreation				2,900	3,861
<u>Areawide:</u>					
Boiler and machinery coverage	1,000 20,000,000	SIR limit per occurrence	Jul 1, 2001 - Jul 1, 2002	12,000	18,703
Umbrella Liability	10,000,000	per occurrence/aggregate	Jul 1, 2001 - Jul 1, 2002	143,900	258,450
General Liability/Property/Auto	25,000	per occurrence deductible	Jul 1, 2001 - Jul 1, 2002	457,000	447,271
Earthquake and Flood	25,000 20,000,000	per accident deductible per occurrence/aggregate	Jul 1, 2001 - Jul 1, 2002	50,000	86,718
Total Areawide				662,900	811,142
				<u>\$ 1,168,300</u>	<u>\$ 1,330,878</u>

City and Borough of Juneau

Governmental Operations Employees For Fiscal Year 2002 (Unaudited)



Enterprise Operations Employees For Fiscal Year 2002 (Unaudited)



Number of Employees
(Unaudited)

As of June 30, 2002

<u>Governmental operations</u>	<u>Permanent full-time</u>	<u>Permanent part-time</u>
Governmental operations:		
General government:		
Mayor and Assembly	9	-
Attorney	10	-
City manager's office	8	-
City clerk	2	-
Personnel	5	-
Lands and resource management	2	-
Data processing	10	-
Insurance	3	-
Finance	46	1
Engineering	27	-
Total general government	<u>122</u>	<u>1</u>
Education	563	90
Eaglecrest	7	-
Libraries	15	7
Recreation	46	21
Community development	25	1
Public Safety:		
Police	87	1
Fire	42	-
Total public safety	<u>129</u>	<u>1</u>
Public works	26	-
Public transportation	<u>25</u>	<u>9</u>
Total government operations	<u>958</u>	<u>130</u>
Enterprise operations:		
Utilities	50	-
Harbors	16	1
Airport	22	1
Hospital	281	165
Total enterprise operations	<u>369</u>	<u>167</u>
Total all operations	<u>1,327</u>	<u>297</u>

Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.

City and Borough of Juneau Employment Statistics Private versus Public (Unaudited)



Employment Statistics
(Unaudited)

Last Ten Calendar Years

<u>Summary of all employment</u>	<u>Calendar year</u>									
	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
Private and public:										
Private sector	9,923	10,118	9,756	9,667	9,708	9,250	8,916	8,417	7,673	7,327
Public sector	7,363	6,937	6,905	6,793	6,810	6,915	6,891	6,877	6,940	7,191
Total private and public	<u>17,286</u>	<u>17,055</u>	<u>16,661</u>	<u>16,460</u>	<u>16,518</u>	<u>16,165</u>	<u>15,807</u>	<u>15,294</u>	<u>14,613</u>	<u>14,518</u>
Detail of private sector:										
Mining	286	291	295	313	302	257	186	118	75	75
Construction	789	798	720	685	734	702	629	636	717	548
Manufacturing	320	376	357	375	383	364	327	287	270	268
Transportation, communications and utilities	1,207	1,203	1,171	1,245	1,199	1,070	1,071	990	909	957
Trade	2,770	2,808	2,864	2,824	2,912	2,941	2,920	2,775	2,552	2,465
Finance, insurance and real estate	581	573	519	676	740	695	681	703	618	585
Service	3,871	3,951	3,722	3,439	3,335	3,133	3,017	2,824	2,449	2,357
Miscellaneous	99	118	108	110	103	88	85	84	83	72
Total detail of private sector	<u>9,923</u>	<u>10,118</u>	<u>9,756</u>	<u>9,667</u>	<u>9,708</u>	<u>9,250</u>	<u>8,916</u>	<u>8,417</u>	<u>7,673</u>	<u>7,327</u>
Detail of public sector:										
Federal	853	876	865	847	868	894	907	936	961	1,094
State	4,441	4,288	4,271	4,237	4,232	4,318	4,314	4,302	4,373	4,530
Local	2,069	1,773	1,769	1,709	1,710	1,703	1,670	1,639	1,606	1,567
Total detail of public sector	<u>7,363</u>	<u>6,937</u>	<u>6,905</u>	<u>6,793</u>	<u>6,810</u>	<u>6,915</u>	<u>6,891</u>	<u>6,877</u>	<u>6,940</u>	<u>7,191</u>

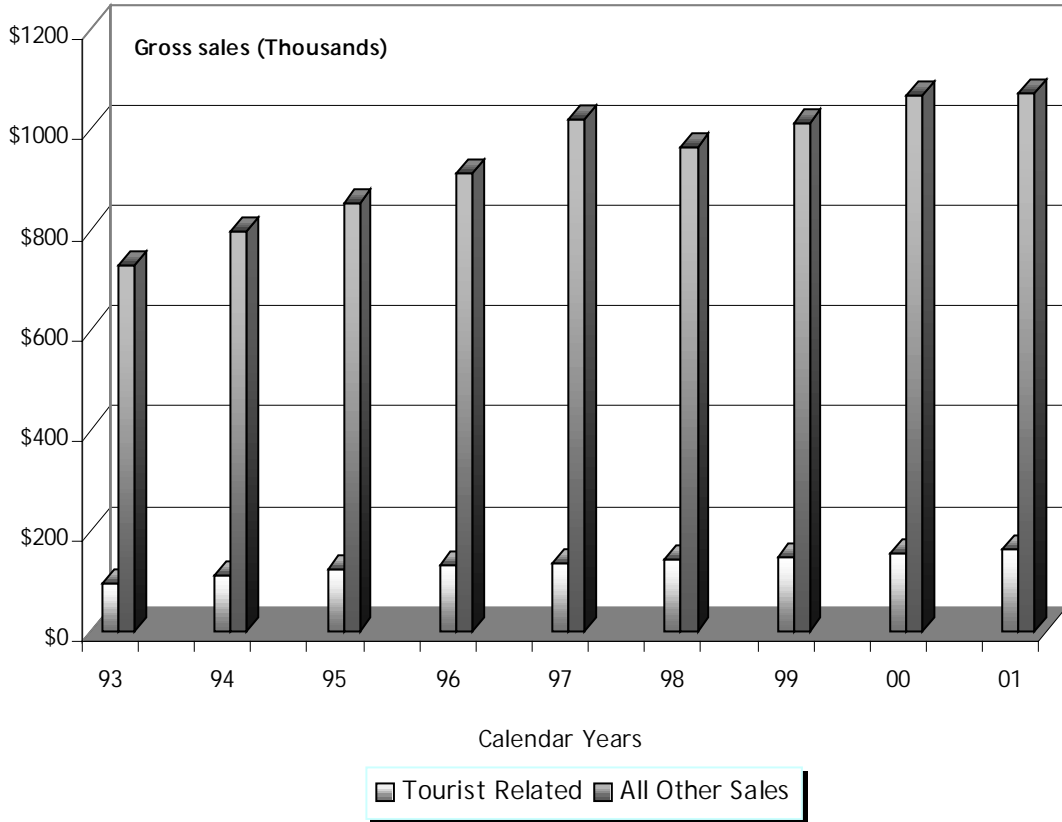
Source: Alaska Department of Labor- Research and Analysis

City and Borough of Juneau

Miscellaneous Business Statistics

Tourist Related Sales to All Other Sales

(Unaudited)



Miscellaneous Business Statistics
(Unaudited)

Last Nine Calendar Years

	2001	2000	1999	Calendar year		1996	1995	1994	1993
				1998	1997				
<u>Gross business sales by category (in thousands):</u>									
Real estate	\$ 43,391	44,067	47,981	48,455	53,598	44,647	41,049	36,766	37,294
Contractors	133,983	134,600	108,957	106,818	144,174	147,636	117,870	120,638	115,622
Liquor and restaurant	74,244	69,940	66,297	61,773	57,102	55,274	49,632	48,004	48,845
Retail sales - general	154,241	147,446	147,793	140,092	133,170	138,140	130,428	111,878	82,434
Foods	108,631	109,557	107,551	104,445	100,844	94,926	87,409	78,858	80,305
Transportation and freight	126,598	125,167	122,376	121,626	118,849	103,649	99,157	93,787	81,666
Professional services	152,858	150,171	145,116	132,449	126,344	128,700	133,573	128,861	113,660
Retail sales - specialized	123,621	123,353	117,268	111,002	125,820	116,229	113,037	102,969	94,631
Automotive	88,259	80,433	76,841	72,152	68,091	68,818	66,745	65,000	56,365
Other	230,234	240,145	221,985	207,843	229,825	146,566	135,999	125,603	115,964
Total gross business sales by category	\$ 1,236,060	1,224,879	1,162,165	1,106,655	1,157,817	1,044,585	974,899	912,364	826,786
<u>Gross business sales by tourist-related business (in thousands):</u>									
Hotels and motels	\$ 21,334	22,257	22,260	21,696	20,431	21,383	22,139	21,768	18,931
Bars	5,114	4,964	4,712	4,973	4,936	5,227	5,659	4,963	4,723
Restaurants	36,949	35,486	35,448	33,190	32,441	31,476	28,164	26,725	25,761
Air transportation and freight	28,611	27,037	24,987	26,505	25,437	21,315	19,886	19,598	16,082
Taxicab and bus	1,211	1,642	1,431	1,364	1,715	1,941	2,009	2,222	1,692
Car rentals	3,386	3,365	3,438	3,262	3,120	3,063	3,077	2,860	2,378
Tour providers and Travel agencies	36,124	30,947	27,843	25,047	25,529	23,634	20,768	16,738	11,484
Jewelry stores and Art galleries	12,125	11,228	11,879	10,678	10,539	11,189	9,886	7,773	7,701
Curio and gift shops	20,016	18,615	16,949	16,764	13,295	13,006	10,122	10,430	8,301
Photography stores	483	1,256	534	646	536	1,181	1,303	1,015	645
Total gross business sales by tourist-related business	\$ 165,353	156,797	149,481	144,125	137,979	133,415	123,013	114,092	97,698

Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above. This subset is intended to provide a general guideline of gross sales generated by businesses operating within the tourism industry. The subset does not attempt to exclude gross sales made to local residents by businesses classified as tourist-related.

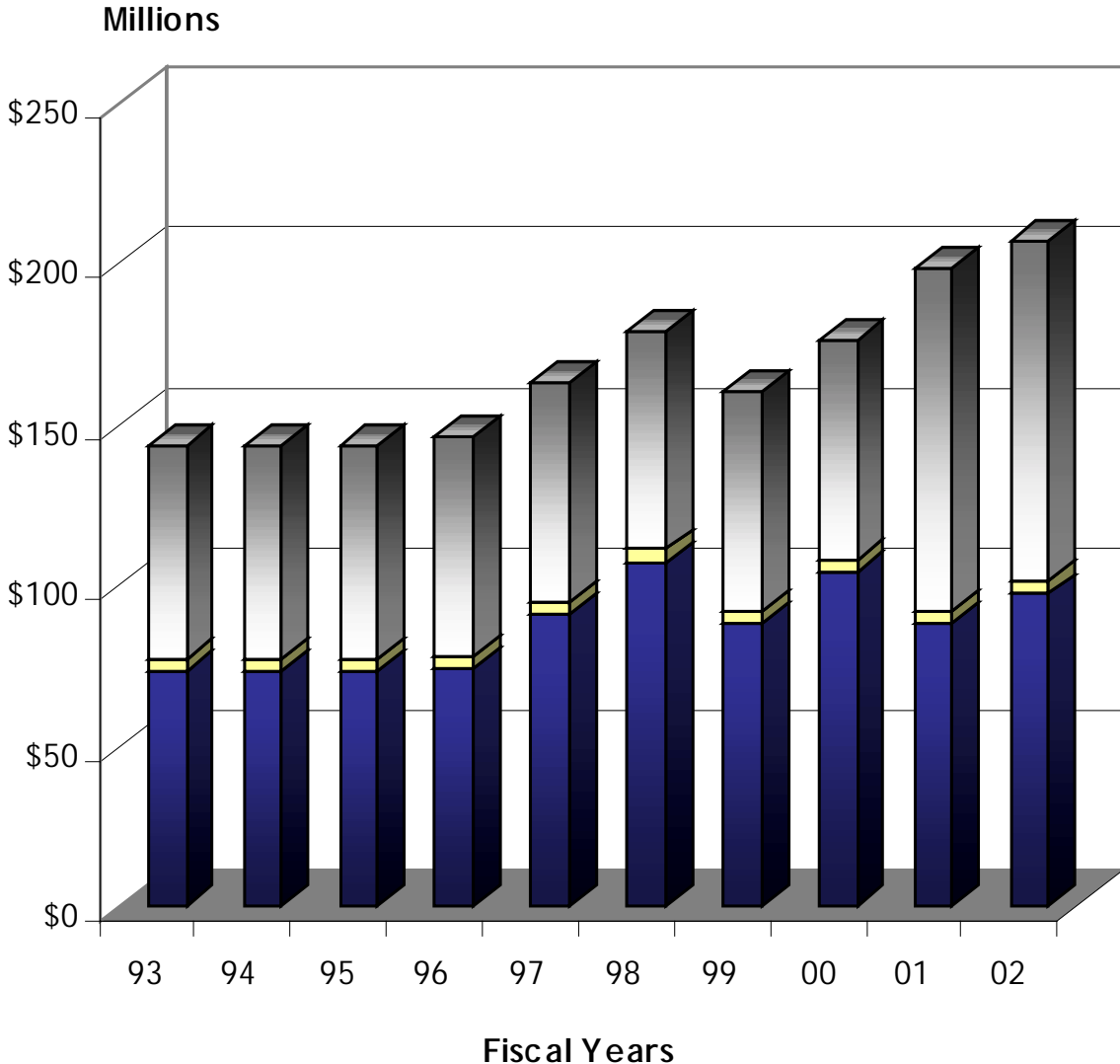
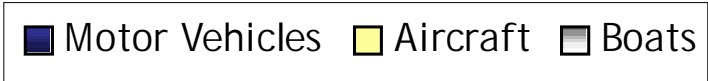
In 2002, the Sales Tax Office underwent a one-time reclassification of merchants operating in the tourism industry to more accurately reflect the class of tourism-related businesses broken out above. All years shown have been adjusted accordingly.

Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office.

City and Borough of Juneau

Tax-exempt Property

Motor Vehicles, Aircraft & Boats (Unaudited)

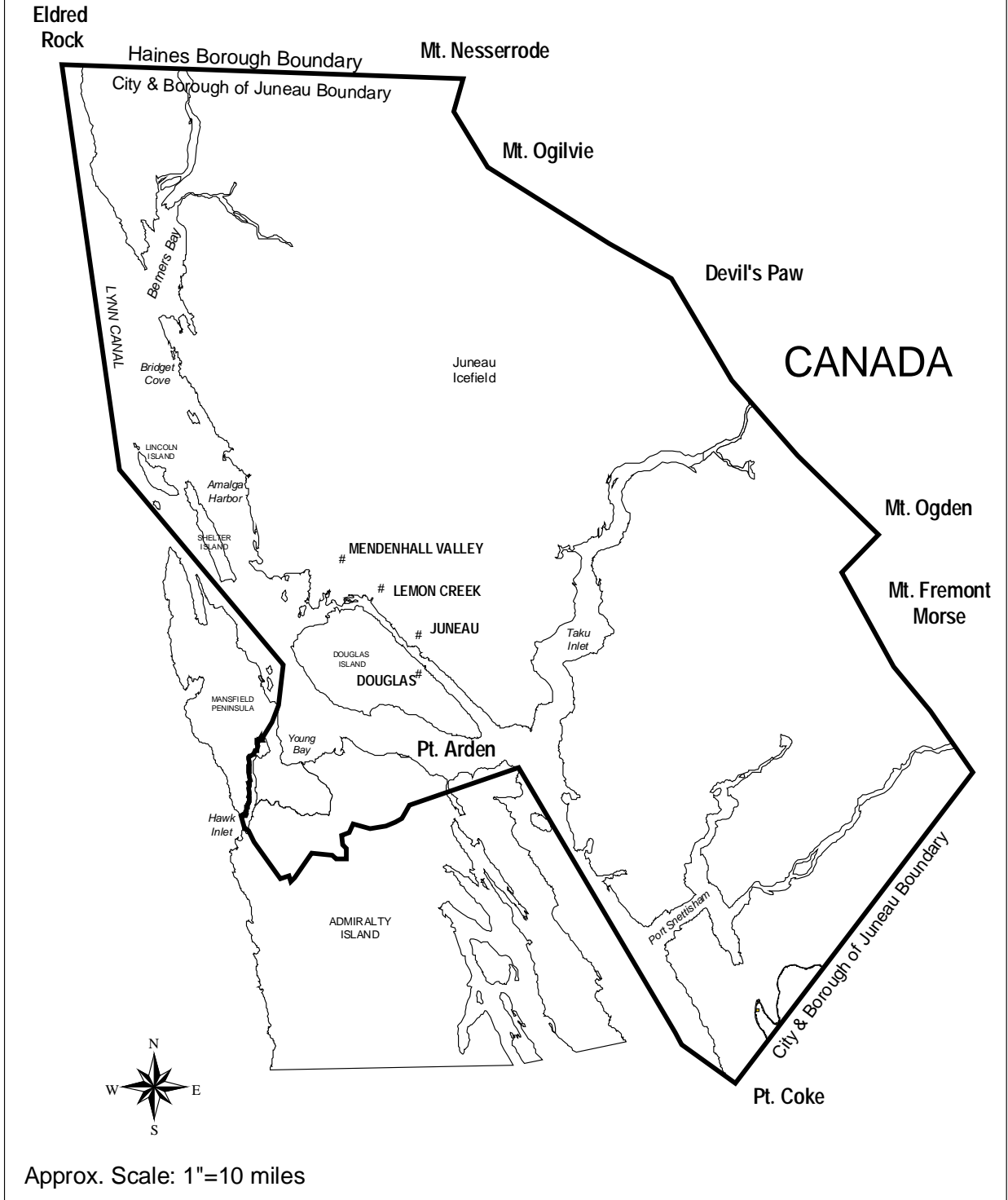


Composition of Tax-exempt Property
(Unaudited)*Last Ten Fiscal Years*

<u>Fiscal year ended June 30</u>	<u>Noncommercial motor vehicles</u>	<u>Private aircraft</u>	<u>Boats</u>	<u>Total exempt value</u>
1993	\$ 73,029,300	3,880,000	65,800,000	142,709,300
1994	73,029,300	3,880,000	65,800,000	142,709,300
1995	73,029,300	3,880,000	65,800,000	142,709,300
1996	74,000,000	4,000,000	68,000,000	146,000,000
1997	91,175,500	4,000,000	68,000,000	163,175,500
1998	106,556,500	4,000,000	68,000,000	178,556,500
1999	87,562,558	4,000,000	68,000,000	159,562,558
2000	104,431,084	4,000,000	68,000,000	176,431,084
2001	88,355,760	4,000,000	106,000,000	198,355,760
2002	97,191,336	4,000,000	106,000,000	207,191,336

Sources: City and Borough of Juneau Assessor's Office, State Assessor's Office, and the State Division of Motor Vehicles.

CITY & BOROUGH OF JUNEAU



Date of incorporation	Home Charter July 1, 1970
Form of government	Mayor and Assembly
Area	3,248 square miles
Population	30903 *
<u>Streets</u>	
Miles of streets	82
Miles of sidewalks	28
Catch-basins	1,852
Miles of drainage ditch	94
Number of street signs	1,842
<u>Water Services</u>	
Number of consumers	8,948
Miles of water mains	168
Number of fire hydrants	1,350
Number of wells	5
Number of reservoirs	9
Number of pump stations	9
<u>Sewer Services</u>	
Number of customers	8,043
Miles of sanitary sewer	125
Number of lift stations	39
Number of wastewater treatment plants	3
Average yearly gallonage treated	1,281.3 million
<u>Fire Protection</u>	
Number of stations	5
Number of firefighters	33
Number of volunteer firefighters	80
<u>Police Protection</u>	
Number of stations	1
Number of police officers	45
<u>Parks, Recreation and Culture</u>	
Number of Recreation Service Parks	29
Total acres	479
Number of Natural Area Parks	75
Total acres	2,938
Number of convention centers	1

* The population reporting date has changed, so we will have two years with the same information.

Sources: City and Borough of Juneau Capital City Fire/Rescue Department, Parks and Recreation Department, Public Works Department, Police Department, and the Treasury Division.



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