



City & Borough of Juneau, Alaska



*Comprehensive Annual
Financial Report*

Fiscal Year Ended June 30, 2001

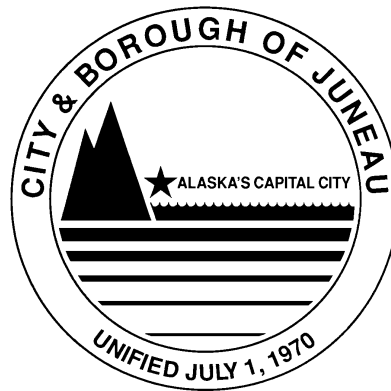


COMPREHENSIVE ANNUAL FINANCIAL REPORT

CITY AND BOROUGH OF JUNEAU

FOR THE FISCAL YEAR

July 1, 2000 to June 30, 2001



PREPARED BY

DEPARTMENT OF FINANCE

CONTROLLER'S DIVISION

CRAIG DUNCAN, FINANCE DIRECTOR

MARY NORCROSS, DEPUTY FINANCE DIRECTOR/CONTROLLER

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Page</u>
<u>INTRODUCTORY SECTION</u>		
Table of Contents		i
Transmittal Letter		vii
Organizational Chart		xvi
List of Principal Officials		xvii
Government Finance Officers Association “Certificate of Achievement for Excellence in Financial Reporting” Award		xviii
<u>FINANCIAL SECTION</u>		
Independent Auditors’ Report		1
General Purpose Financial Statements:		
Combined Balance Sheet – All Fund Types, Account Groups and Discretely Presented Component Unit	A	4
Combined Statement of Revenues, Expenditures, Other Financing Sources (Uses) and Changes in Fund Balances – Governmental Fund Types and Discretely Presented Component Unit	B	8
Combined Statement of Revenues, Expenditures, Other Financing Sources (Uses), Equity Transfers and Changes in Fund Balances – Budget (Non-GAAP) and Actual – General Fund, Special Revenue Funds and Debt Service Fund	C	12
Combined Statement of Revenues, Expenses, Transfers and Changes in Retained Earnings – Proprietary Fund Types	D	17
Combined Statement of Cash Flows – Proprietary Fund Types	E	18
Notes to General Purpose Financial Statements		20
<u>Schedule</u>		
Combining, Individual Fund and Account Group Financial Statements and Schedules:		
Governmental Fund Types:		
General Fund:		
Comparative Balance Sheets	1	51
Comparative Statements of Revenues, Expenditures, Other Financing Sources (Uses) and Changes in Fund Balance	2	52
Schedule of Revenues, Expenditures, Other Financing Sources (Uses) and Changes in Fund Balance – Budget (Non-GAAP) and Actual	3	54
Special Revenue Funds:		
Combining Balance Sheet	4	58
Combining Statement of Revenues, Expenditures, Other Financing Sources (Uses) and Changes in Fund Balances (Deficits)	5	62
Sales Tax:		
Comparative Statements of Revenues, Expenditures, Other Financing Source (Uses) and Changes in Fund Balance	6	66
Schedule of Revenues, Expenditures, Other Financing Source (Uses) and Changes in Fund Balance – Budget (Non-GAAP) and Actual	7	67
Hotel Tax:		
Comparative Statements of Revenues, Expenditures, Other Financing Use and Changes in Fund Balance	8	68
Schedule of Revenues, Expenditures, Other Financing Use and Changes in Fund Balance – Budget (Non-GAAP) and Actual	9	69
Tobacco Tax:		
Comparative Statements of Revenues, Other Financing Use and Changes in Fund Balance	10	70
Schedule of Revenues, Other Financing Use and Changes in Fund Balance – Budget (Non-GAAP) and Actual	11	71
Tobacco Excise Tax:		
Comparative Statements of Revenues, Expenditures, Other Financing Uses and Changes in Fund Balance	12	72
Schedule of Revenues, Expenditures, Other Financing Use and Changes in Fund Balance – Budget (Non-GAAP) and Actual	13	73

TABLE OF CONTENTS

	<u>Schedule</u>	<u>Page</u>
Special Revenue Funds, continued		
Capital Transit:		
Comparative Statements of Revenues, Expenditures, Other Financing Sources and Changes in Fund Balance (Deficit)	14	74
Schedule of Revenues, Expenditures, Other Financing Sources and Changes in Fund Balance (Deficit) – Budget (Non-GAAP) and Actual	15	75
Community Development Block Grant:		
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance	16	76
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP) and Actual	17	77
Mental Health:		
Comparative Statements of Revenues, Expenditures, Other Financing Source and Changes in Fund Deficit	18	78
Schedule of Revenues, Expenditures, Other Financing Source and Changes in Fund Deficit – Budget (Non-GAAP) and Actual	19	79
Chemical Dependency Services:		
Comparative Statements of Revenues, Expenditures, Other Financing Sources and Changes in Fund Balance	20	80
Schedule of Revenues and Changes in Fund Balance – Budget (Non-GAAP) and Actual	21	81
Centennial Hall Convention Center:		
Comparative Statements of Revenues, Expenditures, Other Financing Sources and Changes in Fund Balance	22	82
Schedule of Revenues, Expenditures, Other Financing Sources and Changes in Fund Balance – Budget (Non-GAAP) and Actual	23	83
Library Minor Contributions:		
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance	24	84
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP) and Actual	25	85
Pass-through Grants:		
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance	26	86
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP) and Actual	27	87
Land:		
Comparative Statements of Revenues, Expenditures, Other Financing Use and Changes in Fund Balance	28	88
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP) and Actual	29	89
Eaglecrest Ski Area:		
Comparative Statements of Revenues, Expenditures, Other Financing Sources and Changes in Fund Balance	30	90
Schedule of Revenues, Expenditures, Other Financing Sources and Changes in Fund Balance – Budget (Non-GAAP) and Actual	31	91
Downtown Parking:		
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance	32	92
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP) and Actual	33	93
Port:		
Comparative Statements of Revenues, Other Financing Use and Changes in Fund Balance	34	94
Schedule of Revenues, Other Financing Use and Changes in Fund Balance – Budget (Non-GAAP) and Actual	35	95

TABLE OF CONTENTS

	<u>Schedule</u>	<u>Page</u>
Special Revenue Funds, continued		
Low-income Housing:		
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance	36	96
Schedule of Revenues, Expenditures and Changes in Fund Balance –		
Budget (Non-GAAP) and Actual	37	97
Service Areas:		
Roaded Service Area:		
Comparative Statements of Revenues, Expenditures, Other Financing Sources		
(Uses) and Changes in Fund Balance	38	98
Schedule of Revenues, Expenditures, Other Financing Sources (Uses)		
and Changes in Fund Balance – Budget (Non-GAAP) and Actual	39	99
Fire Service Area:		
Comparative Statements of Revenues, Expenditures, Other		
Financing Source and Changes in Fund Balance	40	100
Schedule of Revenues, Expenditures, Other Financing Source and Changes		
in Fund Balance - Budget (Non-GAAP) and Actual	41	101
Marine Passenger Fee:		
Comparative Statements of Revenues, Expenditures, Other Financing		
Uses and Changes in Fund Balance	42	102
Schedule of Revenues, Expenditures, Other Financing Source and		
Changes in Fund Balance - Budget (Non-GAAP) and Actual	43	103
Debt Service Fund:		
Comparative Balance Sheets	44	107
Comparative Statements of Revenue, Expenditures, Other Financing Sources (Use)		
and Changes in Fund Balance	45	108
Schedule of Revenue, Expenditures, Other Financing Sources and Changes in		
Fund Balance – Budget (Non-GAAP) and Actual	46	109
Capital Projects Funds:		
Combining Balance Sheet	47	112
Combining Statement of Revenues, Expenditures, Other Financing Sources		
and Changes in Fund Balances	48	114
Proprietary Fund Types:		
Enterprise Funds		
Combining Balance Sheet	49	118
Combining Statement of Revenues, Expenses, Transfers and Changes in Retained		
Earnings (Deficit)	50	122
Combining Statement of Cash Flows	51	124
Juneau International Airport:		
Comparative Statements of Revenues, Expenses and Changes in Retained		
Earnings	52	128
Schedule of Revenues, Expenses and Changes in Retained Earnings –		
Budget (Non-GAAP) and Actual	53	129
Boat Harbors:		
Comparative Statements of Revenues, Expenses and Changes in Retained Earnings	54	130
Schedule of Revenues, Expenses and Changes in Retained Earnings –		
Budget (Non-GAAP) and Actual	55	131
Dock:		
Comparative Statements of Revenues, Expenses and Changes in Retained Earnings	56	132
Schedule of Revenues, Expenses and Changes in Retained Earnings –		
Budget (Non-GAAP) and Actual	57	133
Bartlett Regional Hospital:		
Comparative Statements of Revenues, Expenses, Transfers and Changes in Retained Earnings	58	134
Schedule of Revenues, Expenses, Transfers and Changes in Retained Earnings –		
Budget (Non-GAAP) and Actual	59	135

TABLE OF CONTENTS

	<u>Schedule</u>	<u>Page</u>
Enterprise Funds, continued		
Areawide Water Utility:		
Comparative Statements of Revenues, Expenses and Changes in Retained Deficit	60	136
Schedule of Revenues, Expenses and Changes in Retained Deficit –		
Budget (Non-GAAP) and Actual	61	137
Areawide Sewer Utility:		
Comparative Statements of Revenues, Expenses and Changes in Retained Earnings	62	138
Schedule of Revenues, Expenses and Changes in Retained Earnings –		
Budget (Non-GAAP) and Actual	63	139
Waste Management:		
Comparative Statements of Revenues, Expenses, and Changes in Retained Earnings	64	140
Schedule of Revenues, Expenses and Changes in Retained Earnings –		
Budget (Non-GAAP) and Actual	65	141
Internal Service Funds:		
Combining Balance Sheet	66	145
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	67	146
Combining Statement of Cash Flows	68	147
Central Equipment Services:		
Comparative Statements of Revenues, Expenses and Changes in Retained Earnings	69	148
Schedule of Revenues, Expenses and Changes in Retained		
Earnings – Budget (Non-GAAP) and Actual	70	149
Self-insurance:		
Comparative Statements of Revenues, Expenses and Changes in Retained Earnings	71	150
Schedule of Revenues, Expenses and Changes in Retained		
Earnings – Budget (Non-GAAP) and Actual	72	151
Fiduciary Fund Type – Agency:		
Combining Balance Sheet	73	154
Combining Statement of Changes in Assets and Liabilities	74	156
Account Groups:		
General Fixed Assets:		
Schedule of General Fixed Assets	75	161
Schedule of Changes in General Fixed Assets by Asset Class	76	162
Schedule of General Fixed Assets by Function	77	163
Schedule of Changes in General Fixed Assets by Function	78	164
General Long-term Debt – Comparative Statements of General Long-term Debt	79	168
<u>ADDITIONAL INFORMATION</u>		
Current Capital Projects by Category	80	170
Closed Capital Projects by Category	81	175

TABLE OF CONTENTS

	<u>Table</u>	<u>Page</u>
<u>STATISTICAL SECTION (UNAUDITED)</u>		
General Governmental Expenditures and Operating Transfers by Function	1	178
General Governmental Revenues and Operating Transfers by Source	2	180
Property Tax Levies and Collections	3	183
Assessed Value and Estimated Actual Value of All Taxable Property	4	184
Property Tax Mill Levies and Assessment Rolls	5	186
Special Assessment Billings and Collections	6	189
Bonded Indebtedness Ratio for General Obligation Bond Debt	7	190
Ratio of Annual Debt Service for General Obligation Bonds to Total General Governmental Expenditures	8	193
Revenue Bond Coverage – Airport and Areawide Water Utility	9	195
Demographic Statistics	10	196
Construction, Bank Deposits and Proposed Assessed Valuation	11	199
Ten Largest Taxpayers	12	201
Insurance Coverages	13	202
Number of Employees	14	205
Employment Statistics	15	207
Miscellaneous Business Statistics	16	209
Composition of Tax-exempt Property	17	211
Miscellaneous Statistics	18	213

This page intentionally left blank.

December 17, 2001

The Honorable Mayor and Assembly
Mr. David R. Palmer, Manager
City and Borough of Juneau
Juneau, Alaska 99801

I am pleased to transmit to you the Comprehensive Annual Financial Report (CAFR) of the City and Borough of Juneau, Alaska, (CBJ) for the fiscal year ended June 30, 2001.

The CBJ Finance Department prepared this CAFR. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Finance Director. I believe the data is accurate in all material aspects and that it is presented in a manner which fairly sets forth the financial position and results of operations of the CBJ, as measured by the financial activity of its various funds. Disclosures have been included to assist the reader in understanding the CBJ's financial activity.

This report is divided into three sections:

The Introductory Section includes the table of contents, this transmittal letter, the organizational chart for the CBJ, and a list of principal CBJ officials.

The Financial Section includes the opinion of the CBJ's independent auditor, the general purpose financial statements including the notes (these materials provide an overview of the CBJ's financial position and operating results), the combining statements by fund type, the individual fund statements and other schedules that provide additional detailed information relative to the general purpose financial statements.

The Statistical Section includes a number of statistical tables and charts that present various financial, economic, social and demographic data about the CBJ for the last ten years.

The CBJ is required to undergo an annual single audit in conformity with the provisions of the State of Alaska Single Audit Regulation 2 AAC 45.010, the Single Audit Act of 1984 and Single Audit Act Amendments of 1996, and the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Information related to the single

audit, including the schedule of federal and state financial assistance, findings and recommendations, and the auditors' report on the internal control structure and compliance with applicable laws and regulations, are issued in separate reports.

The financial reporting entity includes the primary government (CBJ) and its component unit, the School District, an organization for which the CBJ is financially accountable. The focus of the financial reporting of this entity allows users to distinguish between the financial position and operations of the CBJ and its legally separate component unit. Therefore, the financial data of the School District component unit is presented in a separate column in the combined financial statements of the reporting entity.

The CBJ provides a wide range of services including: general administrative, education, community development, port, boat harbors, airport, hospital, alpine ski area, parking, library, road services, fire services, mass transit, water and sewer utilities and police. In late FY00, chemical dependency services were transferred to the hospital while the mental health services were privatized.

ECONOMIC CONDITION AND OUTLOOK

Juneau is Alaska's capital and its third largest city. Located in the southeast part of the state, the City is bounded on the north and east by the Coast Range; to the south and west by the extensive network of islands and waterways of the Alexander Archipelago.

As Alaska's Capital City, government largely supports our economic base. In efforts to diversify, the CBJ continues to encourage investments in mining, tourism and regional merchandising. These efforts have resulted in private sector growth and economic diversification.

In 1982, for example, private sector jobs accounted for less than 50% of all employment in Juneau. In 1992, private sector employment climbed to just over 50%. This trend continued through 2000 to where non-government jobs

now represent 59% of total employment. For 2000, the tourism industry showed the strongest private sector growth.

Even though there is some indication that efforts to diversify are succeeding, the fact remains that Juneau's economic base still relies heavily on government employment. More than 6,930 of the 17,055 jobs reported by employers in 2000, were public sector jobs with the federal, state or local governments. The largest public sector employer is the state government with 4,288; while federal and local government employed 876 and 1,773, respectively.

The U.S. Forest Service and National Oceanic and Atmospheric Administration make up most of the federal work force. Other federal agencies providing employment in Juneau include the Coast Guard (U. S. Department of Transportation) and the U.S. Postal Service.

Except for the oil price crash and recession of 1986-88, Juneau's economy has shown moderate to significant growth. The 2000 unemployment rate was 4.9%, which was a slight decrease of .1% from the 1999 rate of 5%, and below the 2000 statewide average of 6.6%. In 2000 Juneau experienced a moderate growth trend slightly lower than the average for the preceding ten years. Indicators, such as real estate values and private sector employment, all grew at a slower pace in 2000.

"Real property" assessed value, as of the January 1, 2001 assessment date, was \$2,257,233,300, an increase of 6.7% over 2000. This increase was mainly due to a reevaluation of commercial and residential property although there was healthy growth in new construction. The CBJ issued 101 new residential unit-building permits in fiscal year 2001; this was a decrease of 9.8% over fiscal year 2000.

Tourism experienced another active season in 2000. The majority of Juneau's visitors arrive by large cruise ships, traveling from Vancouver and Seattle by way of the "Inside Passage". During the summer of 2000, 623,602 passengers visited Juneau. This was a 6.2% increase over the previous summer's traffic. The preliminary tallies for 2001 indicate that as many as 666,500 passengers may have visited Juneau.

Other visitors to Juneau, "Alaska's Capital City", arrive by major airline carriers and the Alaska Marine Highway. The number of passengers enplaning at the Juneau

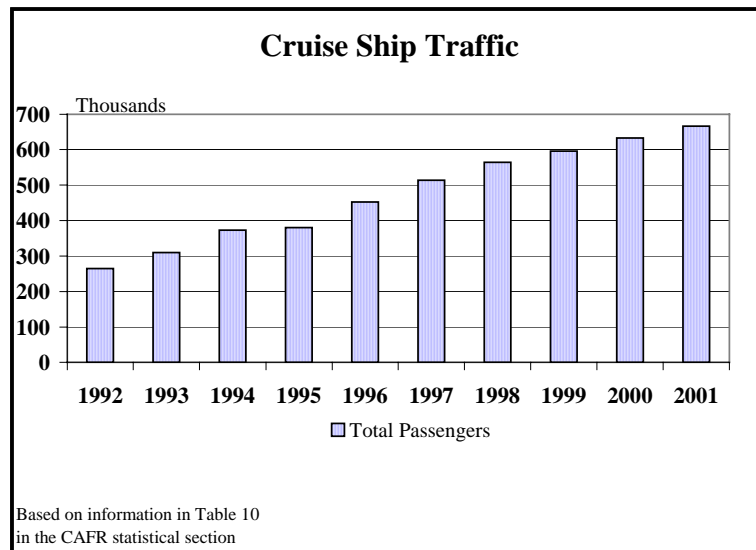
International Airport increased from 244,645 in 1999 to 269,880 in 2000, a 10.3% increase. However, Alaska Marine Highway traffic decreased by 6.4%, to a total of 75,463 passengers.

Mining was Juneau's first basic industry and the backbone of the local economy until World War II. Thousands came at the turn of the century to mine gold in a string of highly mineralized deposits known as the "Juneau Gold Belt". Juneau was the hub of mining activity for this region, which stretched 120 miles from Berners Bay to Windham Bay. During the early 1900's the area produced dozens of mines with output totaling six million ounces of gold and one million ounces of silver. At today's prices, that amount of gold and silver would be worth approximately \$2.4 billion.

Juneau continues to benefit from large-scale mining. This renewed development in the Juneau Gold Belt is due to improvements in mining techniques, which make mining the region's lower grade ore deposits profitable. The largest operating mine in the Juneau area, Greens Creek, is actually located within the City and Borough of Juneau boundaries. The Greens Creek Mine is located on Admiralty Island 18 miles west of downtown Juneau. In FY01, 270 workers were employed at Greens Creek, with a production of 1,850 tons per day. A land exchange/agreement in 1998 provides the Kennecott Greens Creek Mining Company with title to additional mineralized property adjacent to the mine. The Company conducted an active exploration program on the land exchange property during FY01 and expects to continue exploration as long as mineral prices will support it. Since the mine's inception in 1989 to June 30, 2001, the production of silver reached 100 million ounces while the production of zinc reached 1 billion pounds.

The Kensington is another mining site that has been under analysis for possible development. Beginning in mid-1995 when Coeur Alaska, Inc. acquired full ownership of the Kensington Gold Project, the company pursued engineering, design work and permitting. The City approved the Large Mine Permit in November 1997. In 1998, Coeur

conducted detailed studies to optimize/reduce costs of mine development and production. Additional exploratory drilling also occurred in 1998. However, the Kensington Mine development project, as approved, has been delayed by the low mineral prices, gold in particular.



Besides tourism and mining, Juneau is offering economic incentives to other smaller industries to broaden the City's economy. A small, but economically important, area targeted by CBJ is regional shopping. The City has made a concerted effort to establish itself as a regional shopping destination for Southeast Alaska residents. As an incentive, local legislation provided sales tax exemptions for nonresidents and property tax exemptions on business inventory.

While Juneau's economic indicators continue to show modest annual growth, the dominance of state government in the local economy, coupled with state government's reliance on a single revenue source, oil royalties and taxes, make long-term economic stability less certain.

Anticipating the eventual reduction in state funds due to decreasing oil production, the Mayor took a proactive role in 1990 by appointing a special committee to develop ideas for long-term financial stability. A second special committee was appointed in 1999 to continue reviewing ideas. Both of the committees presented to the CBJ Assembly a number of creative economic ideas.

The most significant idea to be implemented was the creation of the Emergency Budget Reserve. The source of funding for the Emergency Budget Reserve is the 3% temporary sales tax levy. This sales tax levy has a five-year term. Juneau voters approved renewal of the temporary 3% tax levy in October 2000. The tax is effective July 1, 2002 and will expire July 1, 2007. The goal is to place \$10 million into the Emergency Budget Reserve by the year 2002. The CBJ has placed \$7,068,321 into the reserve as of June 30, 2001.

MAJOR INITIATIVES

Current:

In October 2000, voters went to the polls and approved an initiative, which imposes a temporary, 5-year, 1% areawide sales tax that was effective January 1, 2001. The temporary tax will provide partial funding for a major expansion of the Bartlett Regional Hospital (BRH), construction of a seasonal ice arena at Savikko Park in Douglas, to be known as the Treadwell Arena, and major renovation to the Juneau Douglas High School (JDHS). Below is an updated status of these projects:

- > **Bartlett Regional Hospital Expansion:** This \$40 million project is now in the design phase. A design team coordinator has been selected, and schematic design is underway. It is estimated that the project will go to bid in late fall, 2002, with an estimated completion date of April 2006.

The Temporary Sales Tax will provide about half of the required funding; revenue bonds issued by BRH will provide the rest of the required funding.

- > **Treadwell Arena:** This \$2.3 million project is an example of a successful community effort. The Temporary Sales Tax will provide the main funding for the project along with funding from the State of Alaska. However, many businesses, organizations and individuals are providing significant amounts of donated services. A local architectural firm, for example, donated most of the design of the arena.

Construction is expected to begin in March 2002 and the arena should be available for skating on October 1, 2002. The Parks and Recreation Department will be working to set up community skating programs over the spring and summer of 2002.

- > **Juneau Douglas High School Renovation:** This \$17.1 million project relies on two major funding sources. General obligation bonds totaling \$12,995,000 will be sold to fund the largest share of the project. The State of Alaska will reimburse the City for \$9,096,500 or 70% of the bonds. And, \$4.1 million of Temporary Sales Tax will supplement the GO bonds. The project includes improvements to the building structure, interior finishes, mechanical and electrical systems, and clearing the Marine Highway building site.

During 2001, the Marine Highway building, located near JDHS, was demolished and the site cleared for future use as an athletic field and/or public parking. In June 2002 the actual renovation of JDHS will begin. The estimated completion date is January 2004.

In October 1999 Juneau voters approved an initiative which authorizes the City to assess a \$5 fee on each cruise ship passenger entering Juneau. The assessment is based on passenger manifests. To date approximately \$4.3 million has been collected and primarily used for capital construction for tourism-related activities and infrastructure.

One of the most effective projects funded with Marine Passenger Fees was recently completed. The project addressed major congestion and pedestrian safety issues in the downtown Juneau area where the large cruise ships dock. The South Franklin/Marine Way Traffic Circle has greatly reduced congestion and improved pedestrian safety in the area, at the same time enhancing the aesthetics of the area. The \$825,000 project was carefully designed to mitigate the traffic problems by utilizing the input of a broad spectrum of users during the design process.

Future:

Federal funding is now in place for construction of the \$53 million National Oceanic and Atmospheric Administration (NOAA) and National Marine Fisheries Service (NMFS) research facility on Lena Point. The City will construct a

\$2.7 million access road to the NOAA facility site. The federal government is providing \$1.7 million in financial support for the access road; the balance will be funded from the CBJ's sales tax revenues.

In addition to mitigating the impact of increased vehicular traffic resulting from the new facility, the access road will open up at least 30 residential building lots of City land for future disposal. The environmental review process has been completed for the access road. A route has been selected, and design will begin in January 2002. It is anticipated that the bid for road construction will be issued in April 2002.

Plans for site development include the NMFS research facility and the University of Alaska (UAF) School of Fisheries and Ocean Sciences (SFOS) facility. Groundbreaking for the federal facility will occur during the summer of 2002.

UAF will provide funding for shared systems such as the sea water system and waster water treatment plant, but has no funding in place for their facility. Obtaining funds for construction of the UAF facility is a high priority for the University, however.

It is estimated that the NMFS facility will be completed in March 2004.

FINANCIAL INFORMATION

Internal Controls. Management of the CBJ is responsible for establishing and maintaining internal controls to reasonably ensure the assets of the CBJ are protected from loss, theft or misuse, and that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. I believe that the CBJ's accounting controls adequately safeguard assets and provide reasonable assurance that financial transactions are properly recorded.

Single Audit. The CBJ receives both federal and state financial assistance, and is responsible for ensuring that an adequate internal control structure is in place to reasonably

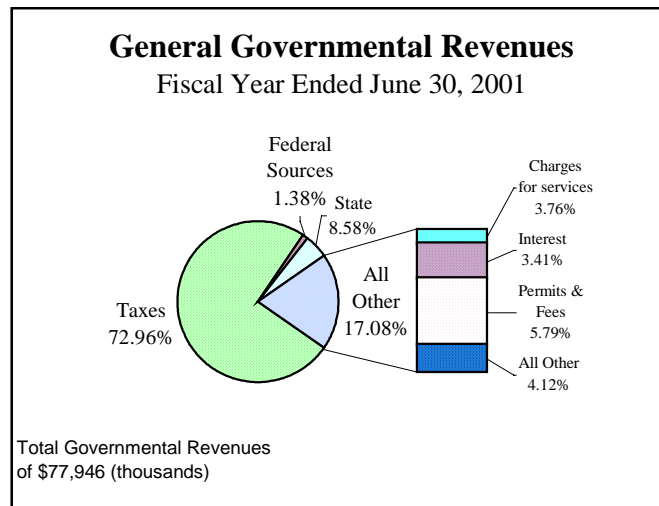
ensure compliance with applicable laws and regulations related to those programs. Management and the accounting staff periodically evaluate this internal control structure. Testing includes determining that the CBJ's single audit for the fiscal year ended June 30, 2001 provided no instance of material weaknesses or reportable conditions in the internal control structure or significant violations of applicable laws and regulations. The federal and state single audit reports are issued separately.

Budgetary Controls. In addition to the internal controls noted previously, the CBJ maintains budgetary controls. The objective of budgetary controls is to ensure compliance with legal provisions as set forth in the CBJ charter and code. By April 5th, the Manager submits to the Assembly the proposed annual operating budget for the fiscal year commencing the following July 1st. The annual budget includes proposed expenditures and a means of financing them. By June 15 the Assembly must take action on the budget or the budget submitted by the Manager becomes the legally adopted budget with passage of an ordinance. Formal budgetary integration is employed as a management control device during the year for funds with adopted budgets. The CBJ budgets on a non-GAAP basis, which is a modified accrual basis plus encumbrances but excluding capital leases for all Governmental Fund Types. Proprietary Fund Types are budgeted on the modified accrual basis plus encumbrances and replacement reserve. Reconciliation of annual budgets between the budgetary basis and GAAP basis is provided in the Comprehensive Annual Financial Statements. The CBJ adopts annual budgets for all Governmental Fund Types (except the Capital Projects Funds) and Proprietary

Fund Types. Budgets for Capital Improvement Projects are adopted on a project basis.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level. The manager is authorized to transfer budgeted amounts within a department,

within any fund, except the School District component unit. Within the CBJ, some department level budgets are the same as fund level (Special Revenue and Proprietary Fund Types). The Assembly must approve revisions that alter the total appropriation levels of any department or fund. The Assembly, as the oversight authority, also approves the total annual budget of the School District and must approve increases or decreases of the total appropriation. Appropriations for all funds except Capital Project funds lapse at year-end to the extent that they have



not been expended or encumbered. Appropriations for Capital Project funds lapse at project completion.

General Government Activities. The schedule, "Primary Government Revenue Summary" inset below, presents the summary of General Fund and Special Revenue Funds revenues for the fiscal year ended June 30, 2001, and the percentage increase or decrease in relation to the prior year. The revenue information presented for fiscal year 2001 shows an overall increase of 2.13% from fiscal year 2000.

Taxes in this summary represent property, sales and hotel

decrease as well. The decrease of \$321,000 (or 30.60%) in fiscal year 2001 over fiscal year 2000 reflects a change in the amount of revenue received from the HUD AK One grant. This federal grant was passed through to the Alaska One Public Television member stations. The original grant amount was for \$1.5 million beginning in FY98 and ending in early FY00. Since this funding ended in FY00, federal revenues in FY01 show a decrease from this funding source. This decrease in federal revenues had no operational impact.

The revenue summary also shows licenses, permits and fees in the General and Special Revenue Funds increased

Primary Government Revenue Summary

<u>Revenue Source</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>	<u>% of Total</u>	<u>Increase (Decrease) From FY00</u>	<u>% Increase (Decrease)</u>
Taxes	\$ 14,744	\$ 43,596	\$ 58,340	74.88 %	\$ 2,679	4.81 %
Local sources	-	272	272	0.35	2	0.74
State sources	2,615	1,211	3,826	4.90	(2,729)	(41.63)
Federal sources	714	14	728	0.93	(321)	(30.60)
Licenses, permits and fees	638	6,329	6,967	8.94	2,552	57.80
Interest and investment income	3,545	145	3,690	4.74	1,090	41.92
Charges for services	-	1,584	1,584	2.03	(1,283)	(44.75)
Special assessments	239	-	239	0.31	53	28.49
All other	635	1,634	2,269	2.91	(418)	(15.56)
	<u>\$ 23,130</u>	<u>\$ 54,785</u>	<u>\$ 77,915</u>	<u>100.00 %</u>	<u>\$ 1,625</u>	2.13 %

Figures are expressed in thousands.

tax revenues. The increase of \$2.68 million in tax revenues from the prior year can be attributed to property and sales tax. Property taxes increased by \$1.68 million, or 6.4%, due to increases in taxable assessed values. Sales tax increased by \$1.04 million, or 3.7%, due to a combination of factors including continued sales tax growth, increased compliance and collection efforts, and a strong tourist season.

State support to the General and Special Revenue Funds continued its downward trend in FY01 with a total reduction of \$2.7 million. The decrease is primarily due to grants for mental health and chemical dependency services not received in the general governmental funds in FY01. In late FY00, the CBJ privatized mental health services and transferred chemical dependency services to Bartlett Regional Hospital. In FY01, the state began awarding these grants to the private sector and hospital.

In addition to the decline in state support, the federal revenues recorded as primary government revenue show a

by \$2.55 million (57.80%) in FY01 compared to FY00. This increase is primarily attributable to the Marine Passenger Fee. The Marine Passenger Fee, which is a fee of \$5.00 per passenger for every marine passenger ship not otherwise exempted, went into effect in April 2000. This fee brought in \$2.348 million more in FY01 than FY00 due to the fee being in effect for only three months of FY00 compared to a full year in FY01.

It can also be seen in the revenue schedule that interest and investment income in the primary governmental funds increased by \$1.09 million (or 41.92%) in FY01 over FY00. This can be primarily attributed to increased performance of the Central Treasury Investment portfolio. The rate of return increased 1.5% in FY01 from the FY00 return.

Charges for services decreased by \$1.283 million (or 44.75%) in FY01 from that of FY00. This decrease reflects a couple of significant events that took place in FY01. The first was the privatization of mental health

services and transfer of chemical dependency services to the hospital in FY01. This resulted in decreases of \$725,000 and \$198,000, respectively. The second was an extremely poor snow year at Eaglecrest. In FY01, Eaglecrest had the lowest seasonal snowfall on record and above average temperatures. This caused the opening day for skiing to be postponed until February 1, 2001, two full months after expecting the opening to occur the first week in December 2000, resulting in a \$401,488 decrease in revenue from that received in FY00.

The changes reflected in the special assessment revenues

addition to the decrease in land sales, contracted services revenue decreased by \$185,000 from FY00. Contracted services reflect the amount of revenue the Fire Department receives from the Airport for aircraft rescue firefighting. Due to the reduced response rating for aircraft rescue firefighting in FY01, the Airport/Fire Department contractual service contract was reduced.

The inset below, "Primary Government Expenditure Summary," shows a summary of General Fund and Special Revenue Funds expenditures for the fiscal year ended June 30, 2001 and the percentage increase or decrease in

Primary Government Expenditure Summary

<u>Expenditures</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>	<u>% of Total</u>	<u>Increase (Decrease) From FY00</u>	<u>% Increase (Decrease)</u>
Current:						
Legislative, legal and administrative	\$ 3,889	\$ -	\$ 3,889	10.8 %	\$ 219	6.0 %
Finance	1,736	-	1,736	4.8	(368)	(17.5)
Engineering	417	-	417	1.1	54	14.9
Libraries	1,597	-	1,597	4.4	(7)	(0.4)
Social Services	647	468	1,115	3.1	(4,023)	(78.3)
Recreation	-	3,349	3,349	9.2	(105)	(3.0)
Community development and lands management	1,959	1,826	3,785	10.4	(1,995)	(34.5)
Low-income housing	-	1	1	0.0	(22)	(95.7)
Public safety	1,680	9,657	11,337	31.1	36	0.3
Public works	1,691	2,672	4,363	12.0	(6)	(0.1)
Public transportation	-	2,617	2,617	7.2	174	7.1
Community projects, tourism and other	129	2,091	2,220	6.1	(42)	(1.9)
	<u>\$ 13,745</u>	<u>\$ 22,681</u>	<u>\$ 36,426</u>	100.0 %	<u>\$ (6,085)</u>	(14.3) %

Figures are expressed in thousands.

from year to year in the primary government revenue schedule are normally due to property sales or changes and/or assessment additions or payoffs. If properties are not selling or there are no changes to the property, the special assessment will normally continue to be paid off over the normal ten-year period. If there are assessments added during a year, there could be increases in special assessment revenue. If the ten-year payoff period has ended for some assessments, the revenues could decrease. In FY01, there was one new assessment (LID 85) added, in addition to some property sales and changes.

One last item in the Primary Government Revenue Summary to note is the decrease of \$478,000 in the "All Other" category. The major contributor of this decrease is the Land Special Revenue Fund. Revenues from land sales decreased by \$272,511 in FY01 from FY00. The availability of land for sale varies greatly from year to year causing wide revenue swings from year to year. In

relation to the prior year.

Finance expenditures decreased by 17.5%. The decrease is due to the new policy started for FY01 of funding the Sales Tax Department through interdepartmental charges to the Sales Tax, Hotel Tax and Tobacco Excise Tax Special Revenue Funds. This led to a reduction in net expenditures of \$301,000.

Engineering expenses increased 14.9% mainly due to the upgrade in the pay range of the engineer and architect positions to make salaries competitive.

Social Services decreased 78.3% due to the transfer of the chemical dependency services to the Hospital and the privatization of the mental health services. The only significant social service expenditures for FY01 were the social service advisory board block grants and a

transitional grant for the provision of mental health services.

Community development and lands management expenditures decreased by 34.5% due to the fact that the Lands Fund spent \$3.4 million in the prior year on the purchase of the Lena Point land for the new National Oceanic & Atmospheric Administration (NOAA) facility. During FY01, land acquisition was only \$1.3 million of which \$500,000 was the final payment on the Lena Point land.

Low-income housing expenditures decreased by 95.7%, as the only expenditures for FY01 were the remaining costs of a grant for which substantially all of the costs were incurred in FY00.

Public transportation expenditures increased by 7.1% in FY01. The increase can be attributed to the addition of the Half-hour Bus Service program and unanticipated major repairs to portions on the department's fleet.

General Fund Balance. The fund balance of the General Fund increased \$2,154,021 in FY01. This increase was primarily due to savings in the department expenditures and in the funding sources coming in above the budgeted amounts for FY01.

Enterprise Operations. The purpose of enterprise funds is to provide needed public services with the cost of operations recovered through user fees. The CBJ operates seven different enterprise operations:

1. The Juneau International Airport,
2. Four boat harbors,
3. A dock facility,
4. Bartlett Regional Hospital,
5. Water utility,
6. Sewer utility, and
7. Waste management facility.

The acquisition and improvements of the facilities have been financed from cash resources, issuance of revenue and general obligation bonds, state loans, and state and federal grant funds. Significant FY01 financial activities of the enterprise funds are discussed below.

Bartlett Regional Hospital (BRH): BRH is owned by the CBJ but governed by a board appointed by the CBJ Assembly. BRH assumed operational responsibility of the CBJ's chemical dependency services in September 2000. As such, chemical dependency related expenditures were reported as part of BRH's financial activity for FY01. Also, in October 2000, voters approved a temporary 1% sales tax, the proceeds of which will be used to fund \$20 million of a \$40 million upgrade to the hospital. The balance of the project funding will come from issuing revenue bonds. The status of the upgrade is discussed in the "Initiatives" section of this letter.

Water Utility: The Water Utility retained earnings are in a \$3.6 million deficit, however, the cash balances are positive. The retained earnings deficit results from a CBJ budget policy that does not include setting fees to offset depreciation. Recognizing the need to set aside funds for future replacement, the CBJ is working to restructure fees to cover the future costs of infrastructure replacement during future budget processes.

Wastewater Utility: The Wastewater Utility has begun a major expansion of the sewer collection system. In the first of several phases, the collection system will be extended four miles on North Douglas Island. Total cost of the expansion is estimated to be \$4.1 million. Funding for the project has been provided by design and construction grants from the Alaska Department of Environmental Conservation, general sales tax, the property owners through the formation of a Local Improvement District and the Wastewater Utility. Homeowners will be hooking up to the new sewer during the winter of 2002. The project will improve water quality in the Mendenhall State Game Refuge and reduce pollution in the ditches and streams along North Douglas Highway. The utility is also continuing improvement projects on the Mendenhall Valley and Juneau-Douglas treatment plants.

Harbors: The Harbors Department is in the midst of major upgrades to two of the City's harbors. The Statter Harbor upgrade is nearing completion. The final phases involve construction of a new 3200 square foot harbor office and upgrades to the electrical system. Total cost for the project is estimated to be \$3.1 million.

In addition to improvements to Statter Harbor, the Harbor Department is making a significant upgrade to the Douglas Harbor and adjacent uplands. Phase I of the \$5 million project will provide for dredging to create an expanded moorage basin, depositing of the dredged material to construct a new parking pad and development of a new, double-lane launch ramp. The second phase of the project will utilize dredged material from North Steamship Wharf area to further expand the adjacent uplands.

Debt Administration. As of June 30, 2001, the CBJ had a total of \$28 million in bond debt, which consisted of nine general obligation and three revenue bond issues. The general obligation issues accounted for \$26.905 million and the revenue bonds accounted for \$1.1 million.

The last Moody's Investor's Services rating on the CBJ's bonds was A2. The government's general obligation bonded indebtedness is not subject to a legal debt ceiling. CBJ's general obligation bond debt per capita is \$871 gross and \$706 net (less amounts due from enterprise operations). A more detailed analysis of bonded debt is contained in the Statistical Section, Table 7.

Approximately 72.5% or \$19.5 million of CBJ's \$26.905 million in outstanding general obligation bond debt as of

June 30, 2001 represents school debt issued for school construction, repairs or technology. Approximately \$10.25 million of the outstanding school debt qualifies for the State of Alaska's School Construction Bond Debt Reimbursement program, which financially assists local communities to construct and repair school facilities. The program reimburses communities for debt service incurred for state approved school projects. The amount reimbursed varies depending on the year of issuance and the state appropriation levels. The state has historically reimbursed local communities between 70% and 100% of the debt service incurred for approved school facilities.

On October 5, 1999, the voters of the CBJ approved the issuance of \$62.9 million for 15 years in general obligation bonds for the design, construction, and equipping of a new high school and the renovation of the existing Juneau-Douglas high school. Voters approved the immediate issuance of \$3 million of the general obligation debt for project design and some demolition costs. The remaining \$59.9 million will be issued only if the state provides 50% or greater funding support for the bond

debt. At the time of voter approval state funding had not been authorized. On June 1, 2000, \$657,000 of the \$3 million authorization was sold in an initial bond offering. The remaining \$2.343 million was sold on December 15, 2000. During the 2001 legislative session, the state approved 70% reimbursement on \$12,995,900 of the \$59.9 million. Voters approved splitting the \$59.9 million bond authorization on October 2, 2001. With the new approval, \$12,995,900 in bonds can be issued separately. The \$12,995,900 is scheduled to be sold in January 2002.

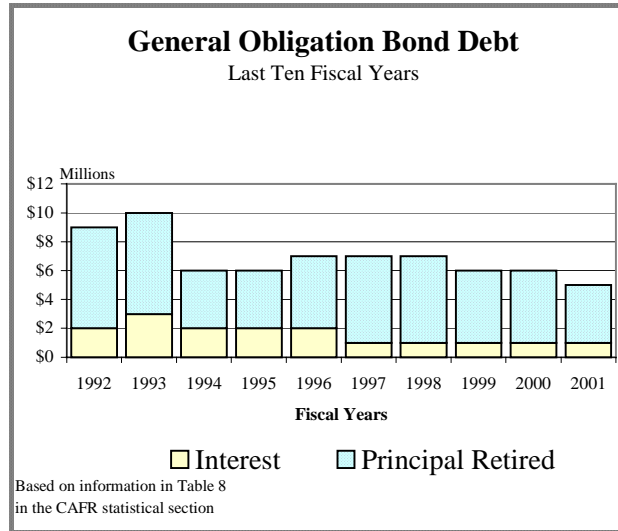
On October 3, 2000, voters of the CBJ approved the issuance of \$7.717 million for 10 years in general obligation bonds for school repairs and improvements. This \$7.717 million qualifies for 70% reimbursement under the State of Alaska School Construction Bond Debt Reimbursement Program. These bonds were sold on December 15, 2000.

In addition to the general obligation bonds, the CBJ Assembly authorized the issuance of a revenue bond on March 2, 1998. These bonds, in the amount of \$1.7 million, were authorized for the purpose of the Glacier/Willoughby reconstruction project. \$1.6 million of these bonds are scheduled to be sold in January 2002. The remaining \$100,000 will not be issued due to actual costs of the project coming in less than originally estimated.

Cash Management. All cash used for operations and capital projects is maintained in an account referred to as the "Central Treasury". Central Treasury investments, consisting of temporarily idle cash, are managed in two separate portfolios. One portfolio is managed internally by CBJ staff while the other portfolio is managed through an investment management contract. Authorized investments under both internal and external management are listed in Footnote 5 of this Comprehensive Annual Financial Report. The CBJ maintains a policy of minimizing risk through emphasis on investment security rather than the investment portfolio rate of return. Investments are selected after cash flow and risk analysis. The average

yield on the Central Treasury investments for fiscal year 2001 was 6.93%. Interest earnings in the general fund, for the year ended June 30, 2001, represent 15.3% of the general fund revenues. Overall, the CBJ earned interest revenue of \$5,614,086 on all investments.

Deferred compensation plans are not held by the CBJ. They are deposited with the controlling organization under specific trust agreements. The deferred compensation plan investment yield varies depending upon the specific plan elected by the employee.



Risk Management. The CBJ has successfully continued its existing risk management program. Departmental allocations and claims payable figures for incurred but not reported claims have been adjusted to assure the availability of adequate resources to fund potential losses. Deductible levels have been reviewed and have been maintained at \$25,000 for property and non-owned auto liability. The Workers' Compensation self-insurance reserve (SIR) is \$350,000. Special policies are carried for boiler and machinery coverage, earthquake and flood coverage, airport, hospital, chemical dependency, mental health, ski resort, docks and harbors, police reserve and volunteer fire fighters. The CBJ also carries employee bonds when prudent. The following loss control techniques are employed to enhance our overall risk management program: (1) employee safety programs which include safety awareness and training; (2) regular inspections of all facilities and operations by the CBJ safety and loss control officers; and (3) inspections by third party inspectors such as state OSHA and insurance company loss control specialists. Risk Management also administers health benefits, group insurance and wellness and employee assistance programs.

Due to prior accumulations in fund balance, Risk Management reduced departmental charges for FY01 to help alleviate budgetary concerns for the CBJ. This

reduction in charges was largely responsible for the \$1.6 million decrease in the fund balance.

Agency Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of operations. The main change in the agency funds for FY01 was in the Golf Club's continued expenses for development of a golf course on North Douglas. In addition, the Sister City fund received a grant during FY00, did not spend the entire grant budget and returned the funds to the granting agency in FY01.

OTHER INFORMATION

Independent Audit. Section 29.48.220 of the Alaska statutes requires an annual audit to be made of the books of account, financial records, and transactions of all administrative departments of the CBJ by a certified public accountant selected by the Assembly. The firm of Elgee, Rehfeld & Funk, LLC, Certified Public Accountants, was selected by the Assembly to perform the FY01 audit. In addition to meeting the requirements set forth in the state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act of 1984 and Single Audit Act Amendments of 1996, the related OMB Circular A-133 and the State of Alaska Single Audit Regulation 2 AAC 45.010. The independent auditors' report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' examination relating to the single audit is contained in reports issued separately.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City and Borough of Juneau, for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

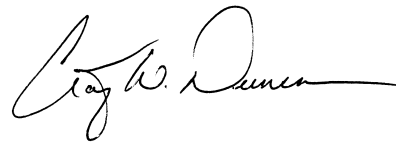
A Certificate of Achievement is valid for a period of one year only. CBJ has received a Certificate of Achievement for the last fourteen consecutive years (fiscal years ended 6/30/87 - 6/30/00). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments. I would like to thank the Finance Department staff for their efforts in preparing this comprehensive annual financial report. Mary Norcross, CBJ's Assistant Finance Director/Controller, coordinates the team efforts necessary for the report's production.

Special thanks goes to Barbara Rolfe, Treasurer; Steve Sikes, Deputy Treasurer; Sonia DelGado, Julia Haldorson, Penny Kohler, James Lockwood, Jeromie Webster and Pat White, Accountants. Without their efforts, the production of the annual financial report would not be possible.

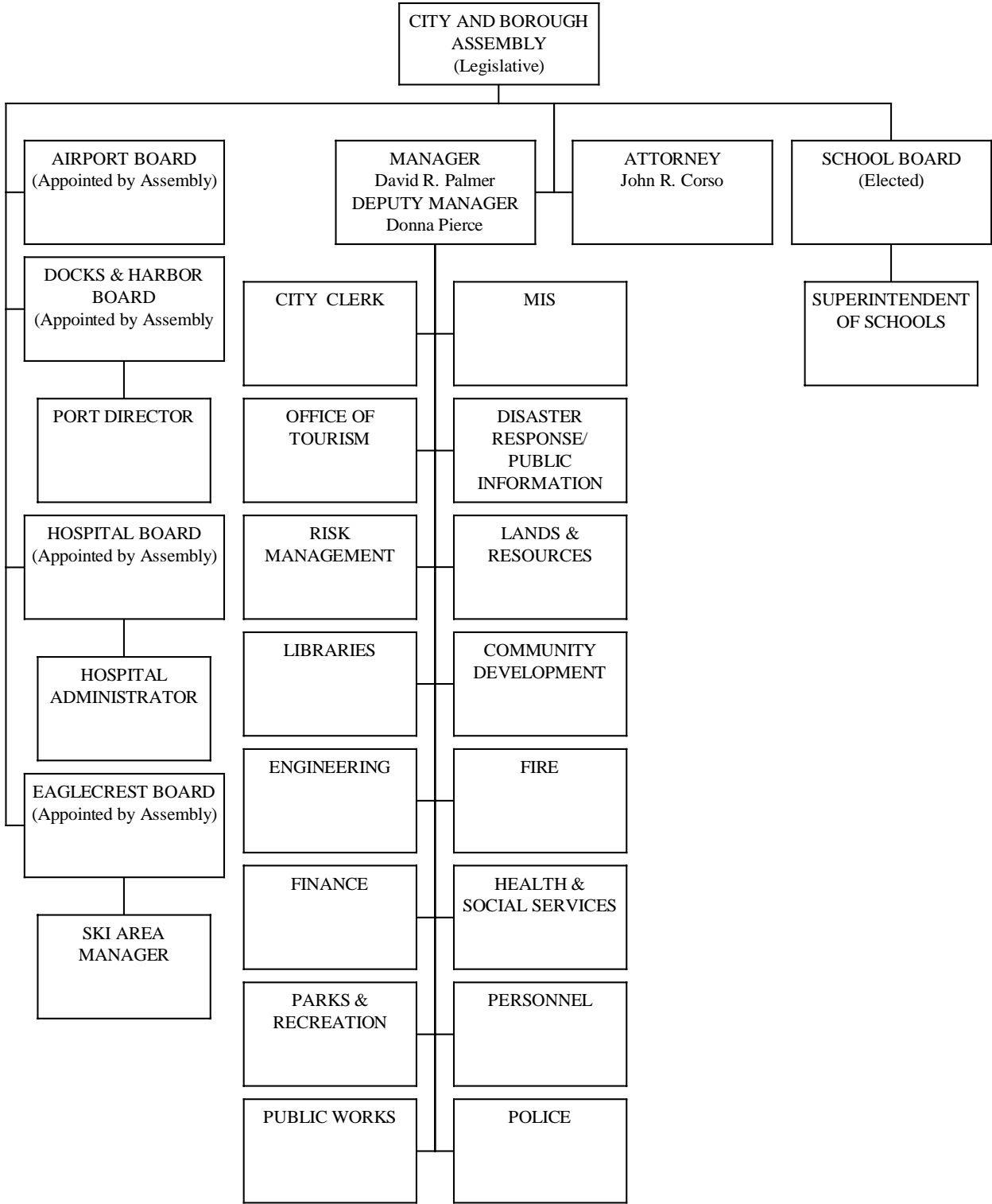
I wish to express my appreciation to you, Mr. Palmer, for your support throughout the year in accomplishing our fiscal goals. Also, I want to thank the Mayor and Assembly for their interest and support in planning and conducting the financial operations of the City and Borough of Juneau in a responsible and progressive manner.

Respectfully submitted,



Craig W. Duncan
Finance Director

CITY AND BOROUGH OF JUNEAU GOVERNMENTAL FUNCTIONS



CITY AND BOROUGH OF JUNEAU

ASSEMBLY

MAYOR

Sally Smith

DISTRICT #1

Ken Koelsch
Frankie Pillifant
Jeannie Johnson

DISTRICT #2

Dale Anderson
Don Etheridge, Jr.
Randy Wanamaker

AREAWIDE

Jim Powell
Marc Wheeler

ADMINISTRATION

David R. Palmer, City Manager
Donna B. Pierce, Deputy City Manager

FINANCE

Craig W. Duncan, Finance Director
Mary Norcross, Assistant Finance Director/Controller
Barbara J. Rolfe, Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City and Borough of
Juneau, Alaska

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Essler
Executive Director

FINANCIAL SECTION

Independent Auditor's Report

—

General Purpose Financial Statements

—

Notes to General Purpose Financial Statements

and

Combining, Individual Fund and Account Group

Financial Statements and Schedules

INDEPENDENT AUDITORS' REPORT

The Members of the Assembly,
City and Borough of Juneau, Alaska

We have audited the accompanying general purpose financial statements of the City and Borough of Juneau, Alaska (City and Borough) as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the City and Borough's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards of the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City and Borough as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles of the United States.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 7, 2001 on our consideration of the City and Borough's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements, schedules, and statistical data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City and Borough. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements; and, in our opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



November 7, 2001

This page intentionally left blank.

CITY AND BOROUGH OF JUNEAU

Combined Balance Sheet
All Fund Types, Account Groups and Discretely Presented Component Unit

June 30, 2001

With comparative total amounts for 2000 and 1999

<u>Assets and Other Debits</u>	<u>Governmental Fund Types</u>				<u>Proprietary Fund Types</u>	
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>
<u>Assets:</u>						
Equity in central treasury	\$ 1,088,443	13,974,856	149,482	-	8,272,257	7,270,343
Receivables, net of allowance for doubtful accounts:						
Accounts	879,358	1,683,133	-	-	10,526,752	-
Special assessments	479,817	-	-	-	-	-
Taxes	250,904	4,969,269	-	-	-	-
State of Alaska	26,194	-	-	-	-	-
Federal government	-	15,521	-	-	314,124	-
Long-term notes	-	1,747,681	-	-	-	-
Other	-	-	-	-	379,924	-
Interfund receivable from other funds	4,052,012	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventories	334,476	950,015	-	-	3,175,252	253,001
Deposits	477,442	-	-	-	-	-
Prepaid items	5,313	-	-	-	330,493	116,404
Equity in joint ventures	-	12,858	-	-	-	-
Advance to other funds	845,796	-	-	-	-	-
Restricted assets:						
Equity in central treasury	-	-	-	26,269,373	14,709,381	-
Special assessments receivable	-	-	-	-	616,036	-
State of Alaska	-	-	-	258,553	845,756	-
Federal government	-	-	-	-	429,690	-
Other	-	-	-	-	-	-
Property, plant and equipment:						
Land	-	-	-	-	16,662,819	-
Buildings and improvements	-	-	-	-	234,113,676	17,828
Machinery, equipment and fixtures	-	-	-	-	22,950,973	10,527,790
Less accumulated depreciation	-	-	-	-	(107,681,908)	(6,270,020)
Construction work in progress	-	-	-	-	41,975,714	-
<u>Other Debits:</u>						
Amount available for payment of long-term debt	-	-	-	-	-	-
Amount to be provided for payment of long-term debt	-	-	-	-	-	-
Total assets and other debits	\$ <u>8,439,755</u>	<u>23,353,333</u>	<u>149,482</u>	<u>26,527,926</u>	<u>247,620,939</u>	<u>11,915,346</u>

Fiduciary Fund Type- Agency	Account Groups		Total (Memorandum Only) Primary Government	Component Unit School District	Totals (Memorandum only) Reporting Entity		
	General Fixed Assets	General Long- term Debt			2001	2000	1999
802,999	-	-	31,558,380	1,396,543	32,954,923	33,222,003	37,320,886
-	-	-	13,089,243	-	13,089,243	11,720,014	9,224,914
-	-	-	479,817	-	479,817	430,310	571,124
-	-	-	5,220,173	-	5,220,173	5,008,385	4,820,281
-	-	-	26,194	1,644,682	1,670,876	1,047,841	1,434,704
-	-	-	329,645	151,667	481,312	2,098,865	126,591
-	-	-	1,747,681	-	1,747,681	2,200,787	2,526,332
-	-	-	379,924	161,605	541,529	383,576	784,601
-	-	-	4,052,012	-	4,052,012	1,974,897	1,576,335
-	-	-	-	2,709,164	2,709,164	2,948,207	1,980,727
-	-	-	4,712,744	103,329	4,816,073	4,477,686	4,165,269
-	-	-	477,442	-	477,442	488,285	495,749
-	-	-	452,210	106,843	559,053	907,099	786,529
-	-	-	12,858	-	12,858	12,505	716,430
-	-	-	845,796	-	845,796	1,275,461	479,008
-	-	-	40,978,754	-	40,978,754	24,372,226	32,791,193
-	-	-	616,036	-	616,036	786,207	1,037,131
-	-	-	1,104,309	-	1,104,309	332,709	394,963
-	-	-	429,690	-	429,690	574,682	202,235
-	-	-	-	-	-	-	30,000
-	30,876,954	-	47,539,773	-	47,539,773	44,588,981	41,192,427
7,588	136,544,872	-	370,683,964	-	370,683,964	365,442,700	336,520,491
-	18,637,646	-	52,116,409	-	52,116,409	50,121,431	56,975,786
-	-	-	(113,951,928)	-	(113,951,928)	(103,695,954)	(94,347,677)
-	50,358,788	-	92,334,502	247,228	92,581,730	78,903,367	83,463,066
-	-	149,482	149,482	18,935	168,417	635,546	934,300
-	-	22,209,813	22,209,813	1,350,347	23,560,160	18,750,337	24,447,741
<u>810,587</u>	<u>236,418,260</u>	<u>22,359,295</u>	<u>577,594,923</u>	<u>7,890,343</u>	<u>585,485,266</u>	<u>549,008,153</u>	<u>550,651,136</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Balance Sheet
All Fund Types, Account Groups and Discretely Presented Component Unit, Continued

June 30, 2001
with comparative total amounts for 2000 and 1999

<u>Liabilities, Equities, and Other Credits</u>	<u>Governmental Fund Types</u>				<u>Proprietary Fund Types</u>	
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>
<u>Liabilities:</u>						
Interfund payable to General Fund	\$ -	1,136,572	-	-	-	-
Accounts payable	529,349	586,972	-	-	1,420,691	198,387
Contracts payable	-	-	-	-	781,785	128,055
Accrued salaries, payroll taxes and withholdings payable	441,577	598,927	-	-	628,556	19,669
Accrued annual leave and compensation time	1,107,545	1,457,900	-	-	2,188,932	66,699
Accrued and other liabilities	860,894	119,129	-	-	51,577	1,992,875
Deferred revenues	729,645	2,042,561	-	-	1,092,781	-
Due to other funds	-	-	-	-	-	-
Advance from General Fund	-	845,796	-	-	-	-
Payable from restricted assets:						
Interfund payable to General Fund	-	-	-	501,412	2,414,028	-
Accounts and contracts payable	-	-	-	1,101,741	1,528,535	-
Deferred revenues	-	-	-	783,579	558,394	-
Long-term contracts payable	-	-	-	-	1,654,761	349,956
Retirement Incentive Program payable	-	-	-	-	64,065	-
State of Alaska sewer extension loans payable	-	-	-	-	3,984,325	-
General obligation bonds payable	-	-	-	-	4,940,407	-
Revenue bonds payable	-	-	-	-	1,100,227	-
Total liabilities	3,669,010	6,787,857	-	2,386,732	22,409,064	2,755,641
<u>Equities and Other Credits:</u>						
Investment in general fixed assets	-	-	-	-	-	-
Contributed capital	-	-	-	-	259,746,888	2,081,158
Less accumulated amortization	-	-	-	-	(64,143,564)	(473,853)
Retained earnings - Unreserved	-	-	-	-	29,608,551	7,552,400
Fund balances:						
Reserved:						
Advance to Special Revenue Fund	845,796	-	-	-	-	-
Subsequent year expenditures	393,500	1,729,000	-	-	-	-
Encumbrances	381,721	359,007	-	6,038,241	-	-
Long-term notes receivable	-	444,095	-	-	-	-
Equity in joint ventures	-	12,858	-	-	-	-
Prepaid items	5,313	-	-	-	-	-
School District Projects	-	-	-	-	-	-
Unreserved:						
Designated:						
Replacement reserve	-	219,087	-	-	-	-
Debt service	-	-	149,482	-	-	-
Undesignated	3,144,415	13,801,429	-	18,102,953	-	-
Total equities and other credits	4,770,745	16,565,476	149,482	24,141,194	225,211,875	9,159,705
Total liabilities, equities and other credits	\$ 8,439,755	23,353,333	149,482	26,527,926	247,620,939	11,915,346

See accompanying notes to general purpose financial statements.

Fiduciary Fund Type- Agency	Account Groups		Total (Memorandum Only) Primary Government	Component Unit School District	Totals (Memorandum only) Reporting Entity		
	General Fixed Assets	General Long- term Debt			2001	2000	1999
-	-	-	1,136,572	-	1,136,572	221,913	903,700
5,540	-	-	2,740,939	317,179	3,058,118	2,801,429	2,751,032
-	-	-	909,840	-	909,840	749,210	684,365
-	-	-	1,688,729	389,082	2,077,811	2,253,927	2,571,328
-	-	-	4,821,076	590,844	5,411,920	5,052,947	4,873,214
805,047	-	-	3,829,522	562,708	4,392,230	4,248,100	5,255,884
-	-	-	3,864,987	39,052	3,904,039	4,911,038	4,387,052
-	-	-	-	2,709,164	2,709,164	2,948,207	1,980,727
-	-	-	845,796	-	845,796	1,275,461	479,008
-	-	-	2,915,440	-	2,915,440	1,752,984	672,635
-	-	-	2,630,276	-	2,630,276	2,274,774	3,156,592
-	-	-	1,341,973	-	1,341,973	1,172,090	2,198,119
-	-	250,000	2,254,717	-	2,254,717	2,662,387	2,030,491
-	-	144,702	208,767	1,369,282	1,578,049	3,222,314	4,457,391
-	-	-	3,984,325	-	3,984,325	3,660,931	1,613,665
-	-	21,964,593	26,905,000	-	26,905,000	21,984,000	27,331,000
-	-	-	1,100,227	-	1,100,227	1,287,532	1,464,708
810,587	-	22,359,295	61,178,186	5,977,311	67,155,497	62,479,244	66,810,911
-	236,418,260	-	236,418,260	-	236,418,260	230,137,003	224,931,699
-	-	-	261,828,046	55,000	261,883,046	250,535,162	241,655,997
-	-	-	(64,617,417)	-	(64,617,417)	(59,918,285)	(55,369,409)
-	-	-	37,160,951	81,886	37,242,837	35,509,157	34,417,664
-	-	-	845,796	-	845,796	1,275,461	479,008
-	-	-	2,122,500	-	2,122,500	964,500	5,011,987
-	-	-	6,778,969	368,785	7,147,754	5,636,762	14,899,518
-	-	-	444,095	-	444,095	456,063	464,030
-	-	-	12,858	-	12,858	12,505	716,430
-	-	-	5,313	95,376	100,689	450,269	390,757
-	-	-	-	139,716	139,716	122,546	120,166
-	-	-	219,087	-	219,087	219,087	219,087
-	-	-	149,482	18,935	168,417	635,546	934,300
-	-	-	35,048,797	1,153,334	36,202,131	20,493,133	14,968,991
-	236,418,260	-	516,416,737	1,913,032	518,329,769	486,528,909	483,840,225
810,587	236,418,260	22,359,295	577,594,923	7,890,343	585,485,266	549,008,153	550,651,136

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures, Other Financing Sources (Uses)
and Changes in Fund Balances – Governmental Fund Types and
Discretely Presented Component Unit

For the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>Revenues:</u>				
Taxes	\$ 14,743,739	43,596,487	-	-
State sources	2,615,402	1,210,551	-	1,820,675
Federal sources	713,739	14,192	-	20,000
Local sources	-	271,501	-	-
Charges for services	-	1,583,755	-	-
Contracted services	-	305,800	-	-
Licenses, permits and fees	637,619	6,328,872	-	-
Ambulance and air medivac	507,889	-	-	-
Fines and forfeitures	36,934	391,163	-	-
Investment and interest income	3,545,193	145,266	-	483,864
Land sales	-	349,047	-	-
Rentals	1,520	237,454	-	-
Special assessments	238,815	-	-	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	353	-	-
Other	89,587	349,521	-	-
Total revenues	<u>23,130,437</u>	<u>54,783,962</u>	<u>-</u>	<u>2,324,539</u>
<u>Expenditures:</u>				
Current:				
Legislative	1,152,281	-	-	-
Legal	724,576	-	-	-
Administration	2,011,729	-	-	-
Education	-	-	-	-
Finance	1,735,693	-	-	-
Engineering	416,650	-	-	-
Libraries	1,596,859	-	-	-
Social services	646,877	468,005	-	-
Recreation	-	3,349,014	-	-
Community development & lands management	1,959,132	1,826,125	-	-
Low-income housing	-	1,521	-	-
Public safety	1,680,500	9,656,646	-	-
Public works	1,691,161	2,672,207	-	-
Public transportation	-	2,616,670	-	-
Community projects	-	47,455	-	-
Tourism and conventions	-	1,304,940	-	-
Special assessments	85,048	-	-	-
Other	44,010	738,776	-	-
Capital outlay	-	-	-	9,547,546
Debt service:				
Principal	-	-	4,359,262	-
Interest and fiscal charges	-	-	730,758	-
Total expenditures	<u>13,744,516</u>	<u>22,681,359</u>	<u>5,090,020</u>	<u>9,547,546</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 9,385,921</u>	<u>32,102,603</u>	<u>(5,090,020)</u>	<u>(7,223,007)</u>

Total (Memorandum Only) Primary Government	Component Unit School District	Totals (Memorandum Only) Reporting Entity		
		2001	2000	1999
58,340,226	-	58,340,226	55,660,961	52,128,384
5,646,628	22,708,184	28,354,812	31,553,537	32,225,878
747,931	3,005,801	3,753,732	4,019,316	4,976,902
271,501	1,446,653	1,718,154	1,749,904	1,676,609
1,583,755	-	1,583,755	2,866,785	2,719,653
305,800	-	305,800	491,000	447,600
6,966,491	-	6,966,491	4,415,504	3,000,844
507,889	-	507,889	530,196	407,700
428,097	-	428,097	424,651	419,140
4,174,323	-	4,174,323	2,948,238	2,805,769
349,047	-	349,047	621,558	206,396
238,974	-	238,974	233,106	302,105
238,815	-	238,815	185,721	295,945
353	-	353	27,355	16,674
439,108	-	439,108	358,352	315,836
<u>80,238,938</u>	<u>27,160,638</u>	<u>107,399,576</u>	<u>106,086,184</u>	<u>101,945,435</u>
1,152,281	-	1,152,281	1,000,651	1,648,954
724,576	-	724,576	669,639	675,545
2,011,729	-	2,011,729	1,999,457	1,918,325
-	44,874,588	44,874,588	44,024,391	43,097,013
1,735,693	-	1,735,693	2,104,110	2,040,115
416,650	-	416,650	363,055	456,797
1,596,859	-	1,596,859	1,603,386	1,673,449
1,114,882	-	1,114,882	5,138,740	5,257,654
3,349,014	-	3,349,014	3,454,365	3,464,114
3,785,257	-	3,785,257	5,779,796	2,294,923
1,521	-	1,521	22,953	31,871
11,337,146	-	11,337,146	11,301,283	10,860,760
4,363,368	-	4,363,368	4,368,791	4,649,769
2,616,670	-	2,616,670	2,442,826	2,387,125
47,455	-	47,455	401,327	1,201,298
1,304,940	-	1,304,940	1,156,615	1,154,220
85,048	-	85,048	79,594	44,963
782,786	-	782,786	624,412	589,326
9,547,546	-	9,547,546	16,019,223	11,649,009
4,359,262	-	4,359,262	5,258,843	4,951,179
730,758	-	730,758	971,863	1,200,956
<u>51,063,441</u>	<u>44,874,588</u>	<u>95,938,029</u>	<u>108,785,320</u>	<u>101,247,365</u>
<u>29,175,497</u>	<u>(17,713,950)</u>	<u>11,461,547</u>	<u>(2,699,136)</u>	<u>698,070</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures, Other Financing Sources (Uses)
and Changes in Fund Balances – Governmental Fund Types and
Discretely Presented Component Unit, Continued

For the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>Other financing sources (uses):</u>				
General obligation bond proceeds	\$ -	-	-	10,060,000
Proceeds of refunding bonds	-	-	207,810	-
Operating transfers from other funds	15,993,700	5,368,400	5,030,200	10,606,600
Operating transfers from component unit	-	-	-	-
Operating transfers from primary government	-	-	-	-
Operating transfers to other funds	(6,256,700)	(34,657,700)	-	-
Operating transfers to component unit	(16,947,100)	(200,000)	-	-
Operating transfers to primary government	-	-	-	-
Total other financing sources (uses)	<u>(7,210,100)</u>	<u>(29,489,300)</u>	<u>5,238,010</u>	<u>20,666,600</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	2,175,821	2,613,303	147,990	13,443,593
Net income (loss) from proprietary & fiduciary operations	-	-	-	-
Fund equities at beginning of year	2,616,724	15,196,943	1,492	10,112,601
Equity transfers from other funds	7,812	-	-	2,779,722
Equity transfers to other funds	<u>(29,612)</u>	<u>(1,244,770)</u>	-	<u>(2,194,722)</u>
Fund equities at end of year	<u>\$ 4,770,745</u>	<u>16,565,476</u>	<u>149,482</u>	<u>24,141,194</u>

See accompanying notes to general purpose financial statements.

Total (Memorandum Only) Primary Government	Component Unit School District	Totals (Memorandum Only) Reporting Entity		
		2001	2000	1999
10,060,000	-	10,060,000	657,000	-
207,810	-	207,810	-	-
36,998,900	-	36,998,900	32,086,687	32,752,600
-	-	-	25,800	-
-	17,147,100	17,147,100	16,933,000	16,488,700
(40,914,400)	-	(40,914,400)	(37,211,587)	(35,720,900)
(17,147,100)	-	(17,147,100)	(16,933,000)	(16,488,700)
-	-	-	(25,800)	-
<u>(10,794,790)</u>	<u>17,147,100</u>	<u>6,352,310</u>	<u>(4,467,900)</u>	<u>(2,968,300)</u>
18,380,707	(566,850)	17,813,857	(7,167,036)	(2,270,230)
-	4,541	4,541	(1,421)	8,505
27,927,760	2,475,341	30,403,101	38,341,555	41,491,790
2,787,534	-	2,787,534	1,232,212	770,895
<u>(3,469,104)</u>	<u>-</u>	<u>(3,469,104)</u>	<u>(2,002,209)</u>	<u>(1,659,405)</u>
<u>45,626,897</u>	<u>1,913,032</u>	<u>47,539,929</u>	<u>30,403,101</u>	<u>38,341,555</u>

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures,
Other Financing Sources (Uses), Equity Transfers,
and Changes in Fund Balances – Budget (Non-GAAP) and Actual –
General Fund, Special Revenue Funds, and Debt Service Fund

For the fiscal year ended June 30, 2001

	General Fund				
	Final budget	Revenues, expenditures or transfers	Encumbrances and other adjustments	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Taxes	\$ 14,617,000	14,743,739	-	14,743,739	126,739
State sources	2,651,870	2,615,402	-	2,615,402	(36,468)
Federal sources	591,400	713,739	-	713,739	122,339
Local sources	-	-	-	-	-
Charges for services	-	-	-	-	-
Contracted services	-	-	-	-	-
Licenses, permits and fees	741,000	637,619	-	637,619	(103,381)
Ambulance and air medivac	483,300	507,889	-	507,889	24,589
Fines and forfeitures	46,100	36,934	-	36,934	(9,166)
Investment and interest income	3,070,500	3,545,193	-	3,545,193	474,693
Land sales	-	-	-	-	-
Rental	6,500	1,520	-	1,520	(4,980)
Special assessments	118,500	238,815	-	238,815	120,315
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-	-
Other	161,100	89,587	-	89,587	(71,513)
Total revenues	22,487,270	23,130,437	-	23,130,437	643,167
<u>Expenditures and encumbrances:</u>					
Current:					
Legislative	1,189,300	1,152,281	10,000	1,162,281	27,019
Legal	745,300	724,576	9,316	733,892	11,408
Administration	2,316,210	2,011,729	159,381	2,171,110	145,100
Finance	1,938,004	1,735,693	70,238	1,805,931	132,073
Engineering	553,414	416,650	32,933	449,583	103,831
Libraries	1,638,864	1,596,859	22,438	1,619,297	19,567
Social services	762,075	646,877	-	646,877	115,198
Recreation	-	-	-	-	-
Community development and lands management	2,132,725	1,959,132	23,124	1,982,256	150,469
Low-income housing	-	-	-	-	-
Public safety	1,680,500	1,680,500	-	1,680,500	-
Public works	1,948,727	1,691,161	48,596	1,739,757	208,970
Public transportation	-	-	-	-	-
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Special assessments	84,600	85,048	-	85,048	(448)
Other	79,300	44,010	5,695	49,705	29,595
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures, encumbrances, and other adjustments	15,069,019	13,744,516	381,721	14,126,237	942,782
Excess (deficiency) of revenues over expenditures, encumbrances, and other adjustments	7,418,251	9,385,921	(381,721)	9,004,200	1,585,949

Special Revenue Funds					Debt Service Fund				
Final budget	Revenues, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)	Final budget	Revenues, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)
40,156,800	43,596,487	-	43,596,487	3,439,687	-	-	-	-	-
1,317,914	1,210,551	-	1,210,551	(107,363)	-	-	-	-	-
10,970	14,192	-	14,192	3,222	-	-	-	-	-
225,400	271,501	-	271,501	46,101	-	-	-	-	-
2,014,000	1,583,755	-	1,583,755	(430,245)	-	-	-	-	-
305,800	305,800	-	305,800	-	-	-	-	-	-
4,994,700	6,328,872	-	6,328,872	1,334,172	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
390,500	391,163	-	391,163	663	-	-	-	-	-
181,300	145,266	-	145,266	(36,034)	-	-	-	-	-
148,300	349,047	-	349,047	200,747	-	-	-	-	-
217,900	237,454	-	237,454	19,554	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
10,000	353	-	353	(9,647)	-	-	-	-	-
231,600	349,521	-	349,521	117,921	-	-	-	-	-
50,205,184	54,783,962	-	54,783,962	4,578,778	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
822,135	468,005	-	468,005	354,130	-	-	-	-	-
3,720,072	3,349,014	79,042	3,428,056	292,016	-	-	-	-	-
1,956,462	1,826,125	47,582	1,873,707	82,755	-	-	-	-	-
205,681	1,521	4,154	5,675	200,006	-	-	-	-	-
9,959,750	9,656,646	58,635	9,715,281	244,469	-	-	-	-	-
3,080,328	2,672,207	162,327	2,834,534	245,794	-	-	-	-	-
2,530,811	2,616,670	5,378	2,622,048	(91,237)	-	-	-	-	-
47,800	47,455	-	47,455	345	-	-	-	-	-
1,330,242	1,304,940	1,889	1,306,829	23,413	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
808,700	738,776	-	738,776	69,924	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,263,300	4,359,262	-	4,359,262	(95,962)
-	-	-	-	-	824,900	730,758	-	730,758	94,142
24,461,981	22,681,359	359,007	23,040,366	1,421,615	5,088,200	5,090,020	-	5,090,020	(1,820)
25,743,203	32,102,603	(359,007)	31,743,596	6,000,393	(5,088,200)	(5,090,020)	-	(5,090,020)	(1,820)

(Continued)

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenditures,
Other Financing Sources (Uses), Equity Transfers
and Changes in Fund Balances – Budget (non-GAAP) and Actual –
General Fund, Special Revenue Funds, and Debt Service Fund, Continued

For the fiscal year ended June 30, 2001

	<u>Final budget</u>	<u>Revenues, expenditures or transfers</u>	<u>General Fund Encumbrances and other adjustments</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Other financing sources (uses):</u>					
Proceeds of refunding bonds	\$ -	-	-	-	-
Operating transfers from other funds	15,993,700	15,993,700	-	15,993,700	-
Operating transfers to other funds	(6,256,700)	(6,256,700)	-	(6,256,700)	-
Operating transfers to component unit	<u>(16,947,100)</u>	<u>(16,947,100)</u>	-	<u>(16,947,100)</u>	-
Total other financing sources (uses), encumbrances, and other adjustments	<u>(7,210,100)</u>	<u>(7,210,100)</u>	-	<u>(7,210,100)</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances, other adjustments, and other financing uses	<u>208,151</u>	<u>2,175,821</u>	<u>(381,721)</u>	<u>1,794,100</u>	<u>1,585,949</u>
Equity transfers from other funds	7,812	7,812	-	7,812	-
Equity transfers to other funds	<u>(29,612)</u>	<u>(29,612)</u>	-	<u>(29,612)</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances, other adjustments, other financing uses, and equity to other funds	<u>\$ 186,351</u>	2,154,021	(381,721)	1,772,300	<u>1,585,949</u>
Fund balances at beginning of year		<u>2,616,724</u>	-	<u>2,616,724</u>	
Fund balances at end of year		<u>\$ 4,770,745</u>	<u>(381,721)</u>	<u>4,389,024</u>	
Reconciling item - Fund balance unbudgeted special revenue funds					
Total combined special revenue fund balances					

See accompanying notes to general purpose financial statements.

Special Revenue Funds					Debt Service Fund				
Final budget	Revenues, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)	Final budget	Revenues, expenditures or transfers	Encumbrances	Actual on budgetary basis	Variance favorable (unfavorable)
-	-	-	-	-	-	207,810	-	207,810	207,810
5,368,400	5,368,400	-	5,368,400	-	5,030,200	5,030,200	-	5,030,200	-
(34,657,700)	(34,657,700)	-	(34,657,700)	-	-	-	-	-	-
(200,000)	(200,000)	-	(200,000)	-	-	-	-	-	-
(29,489,300)	(29,489,300)	-	(29,489,300)	-	5,030,200	5,238,010	-	5,238,010	207,810
(3,746,097)	2,613,303	(359,007)	2,254,296	6,000,393	(58,000)	147,990	-	147,990	205,990
(985,000)	(1,244,770)	-	(1,244,770)	(259,770)	-	-	-	-	-
(4,731,097)	1,368,533	(359,007)	1,009,526	5,740,623	(58,000)	147,990	-	147,990	205,990
	15,090,332	-	15,090,332			1,492	-	1,492	
	16,458,865	(359,007)	16,099,858			149,482	-	149,482	
	106,611								
	16,565,476								

This page intentionally left blank.

CITY AND BOROUGH OF JUNEAU

Combined Statement of Revenues, Expenses, Transfers and
Changes in Retained Earnings – Proprietary Fund TypesFor the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	Enterprise	Internal Service	Totals (memorandum only)		
			2001	2000	1999
<u>Operating revenues:</u>					
Charges for services	\$ 50,890,882	7,843,194	58,734,076	51,106,592	48,925,484
Building and land rentals or sales	2,862,147	-	2,862,147	2,818,913	2,701,884
Total operating revenues	<u>53,753,029</u>	<u>7,843,194</u>	<u>61,596,223</u>	<u>53,925,505</u>	<u>51,627,368</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	26,972,523	486,790	27,459,313	23,417,835	22,372,519
Contracted services	9,184,958	227,901	9,412,859	7,408,462	6,937,470
Materials and utilities	8,509,705	174,707	8,684,412	7,772,602	7,231,188
Insurance premiums	-	6,603,897	6,603,897	5,719,118	5,265,958
Claims	-	445,212	445,212	588,058	265,820
Other	3,623,449	471,439	4,094,888	3,747,918	3,698,374
	<u>48,290,635</u>	<u>8,409,946</u>	<u>56,700,581</u>	<u>48,653,993</u>	<u>45,771,329</u>
Depreciation	10,192,912	637,611	10,830,523	10,138,617	9,960,645
Total operating expenses	<u>58,483,547</u>	<u>9,047,557</u>	<u>67,531,104</u>	<u>58,792,610</u>	<u>55,731,974</u>
Operating loss	<u>(4,730,518)</u>	<u>(1,204,363)</u>	<u>(5,934,881)</u>	<u>(4,867,105)</u>	<u>(4,104,606)</u>
<u>Nonoperating revenue (expense):</u>					
Investment and interest income	1,357,424	183,411	1,540,835	1,157,857	1,041,918
State sources	403,042	-	403,042	302,042	279,923
Interest expense	(570,525)	(12,909)	(583,434)	(601,780)	(649,902)
Gain (loss) on disposal of assets	(32,644)	34,880	2,236	17,156	37,045
Net nonoperating revenue	<u>1,157,297</u>	<u>205,382</u>	<u>1,362,679</u>	<u>875,275</u>	<u>708,984</u>
Net loss before operating transfers	(3,573,221)	(998,981)	(4,572,202)	(3,991,830)	(3,395,622)
Operating transfers from other funds	1,634,500	-	1,634,500	592,300	593,300
Operating transfers to other funds	-	-	-	(31,800)	-
Net loss after operating transfers	<u>(1,938,721)</u>	<u>(998,981)</u>	<u>(2,937,702)</u>	<u>(3,431,330)</u>	<u>(2,802,322)</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>4,696,657</u>	<u>2,475</u>	<u>4,699,132</u>	<u>4,548,875</u>	<u>4,732,068</u>
Increase (decrease) in retained earnings before equity transfers	2,757,936	(996,506)	1,761,430	1,117,545	1,929,746
Retained earnings at beginning of year	26,828,815	8,598,113	35,426,928	34,335,383	32,440,937
Equity transfers from other funds	29,612	-	29,612	-	-
Equity transfers to other funds	<u>(7,812)</u>	<u>(49,207)</u>	<u>(57,019)</u>	<u>(26,000)</u>	<u>(35,300)</u>
Retained earnings at end of year	<u>\$ 29,608,551</u>	<u>7,552,400</u>	<u>37,160,951</u>	<u>35,426,928</u>	<u>34,335,383</u>

See accompanying notes to general purpose financial statements.

CITY AND BOROUGH OF JUNEAU

Combined Statement of Cash Flows -
Proprietary Fund TypesFor the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	Enterprise	Internal Service	Totals (memorandum only)		
			2001	2000	1999
Increase in cash and cash equivalents:					
<u>Cash flows from operating activities:</u>					
Cash received from customers	\$ 51,286,740	-	51,286,740	45,201,618	43,096,973
Cash received from users	-	7,847,137	7,847,137	8,223,156	8,264,137
Cash payments to suppliers for goods and services	(15,648,016)	(7,700,151)	(23,348,167)	(21,416,061)	(20,763,417)
Cash payments to employees for services	(26,706,565)	(481,009)	(27,187,574)	(23,572,771)	(22,241,717)
Cash payments for quasi-external operating transactions	(4,311,768)	-	(4,311,768)	(4,091,756)	(3,884,163)
Net cash provided (used) by operating activities	<u>4,620,391</u>	<u>(334,023)</u>	<u>4,286,368</u>	<u>4,344,186</u>	<u>4,471,813</u>
<u>Cash flows from investing activities:</u>					
Earnings from invested proceeds	1,357,424	183,411	1,540,835	1,157,857	1,005,195
Interest received on special assessments	-	-	-	-	36,723
Net cash provided by investing activities	<u>1,357,424</u>	<u>183,411</u>	<u>1,540,835</u>	<u>1,157,857</u>	<u>1,041,918</u>
<u>Cash flows from noncapital financing activities:</u>					
Operating transfers to other funds	-	-	-	(31,800)	-
Operating transfers from other funds	1,634,500	-	1,634,500	592,300	593,300
Cash from state sources	419,885	-	419,885	332,938	230,066
Equity transfers from (to) other funds	<u>21,800</u>	<u>-</u>	<u>21,800</u>	<u>(26,000)</u>	<u>(35,300)</u>
Net cash provided by noncapital financing activities	<u>2,076,185</u>	<u>-</u>	<u>2,076,185</u>	<u>867,438</u>	<u>788,066</u>
<u>Cash flows from capital and related financing activities:</u>					
Cash received from long-term loans	611,388	-	611,388	3,843,696	359,589
Cash received from disposal of assets	1,596	54,105	55,701	52,155	63,568
Cash paid for expenses of disposal of assets	-	(4,625)	(4,625)	-	-
Cash received from contributed receivables	180,652	-	180,652	250,924	202,449
Cash received from contributed capital	9,146,491	-	9,146,491	8,879,165	5,466,667
Cash paid for acquisition and construction of capital assets	(15,657,228)	(805,271)	(16,462,499)	(16,433,688)	(9,617,890)
Principal paid on general obligation bond maturities	(779,738)	-	(779,738)	(745,157)	(718,821)
Principal paid on revenue bond maturities	(110,872)	-	(110,872)	(102,504)	(95,736)
Principal advanced on long-term loans and contracts	-	220,010	220,010	-	-
Principal paid on long-term loans and contracts	(1,000,330)	(53,921)	(1,054,251)	(1,031,820)	(383,801)
Interest paid on bonds, loans, and contracts	(570,525)	(13,126)	(583,651)	(604,573)	(649,064)
Cash paid from contributed capital	<u>(2,380)</u>	<u>-</u>	<u>(2,380)</u>	<u>-</u>	<u>-</u>
Net cash used for capital and and related financing activities	<u>(8,180,946)</u>	<u>(602,828)</u>	<u>(8,783,774)</u>	<u>(5,891,802)</u>	<u>(5,373,039)</u>
Net increase (decrease) in cash and cash equivalents	(126,946)	(753,440)	(880,386)	477,679	928,758
Cash and cash equivalents at beginning of year	<u>23,108,584</u>	<u>8,023,783</u>	<u>31,132,367</u>	<u>30,654,688</u>	<u>29,725,930</u>
Cash and cash equivalents at end of year	<u>\$ 22,981,638</u>	<u>7,270,343</u>	<u>30,251,981</u>	<u>31,132,367</u>	<u>30,654,688</u>

CITY AND BOROUGH OF JUNEAU

Combined Statement of Cash Flows -
Proprietary Fund TypesFor the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	Enterprise	Internal Service	Totals (memorandum only)		
			2001	2000	1999
Reconciliation of operating loss to net cash provided by operating activities:					
Operating income loss	\$ (4,730,518)	(1,204,363)	(5,934,881)	(4,867,105)	(4,104,606)
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:					
Depreciation	10,192,912	637,611	10,830,523	10,138,617	9,960,645
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(1,892,746)	-	(1,892,746)	(1,139,967)	(2,272,152)
(Increase) decrease in due from State of Alaska	(583,280)	-	(583,280)	-	64,855
(Increase) decrease in due from Federal government	124,992	-	124,992	(352,447)	1,457,141
(Increase) decrease in other receivables	(177,277)	3,943	(173,334)	409,162	335,571
Increase in inventories	(288,555)	(14,881)	(303,436)	(239,541)	(159,980)
(Increase) decrease in prepaid expenses	(386)	10,319	9,933	(73,164)	(72,199)
Increase (decrease) in accounts payable	1,662,375	84,103	1,746,478	(121,725)	(516,191)
Increase (decrease) in accrued salaries payable	(66,581)	2,064	(64,517)	(235,190)	152,481
Increase (decrease) in accrued annual leave and compensation time	395,986	3,717	399,703	63,557	(38,253)
Increase in deferred revenues	62,022	-	62,022	582,521	148,327
Increase (decrease) in Retirement Incentive Program payable	(63,447)	-	(63,447)	16,697	16,574
Increase (decrease) in accrued and other liabilities	(15,106)	143,464	128,358	162,771	(500,400)
Total adjustments	<u>9,350,909</u>	<u>870,340</u>	<u>10,221,249</u>	<u>9,211,291</u>	<u>8,576,419</u>
Net cash provided (used) by operating activities	\$ <u>4,620,391</u>	<u>(334,023)</u>	<u>4,286,368</u>	<u>4,344,186</u>	<u>4,471,813</u>
<u>Noncash activities from capital and related financing activities:</u>					
Equipment sale proceeds not received by fiscal year end	\$ -	-	-	14,600	-
Receivables due for capital contributions	544,170	-	544,170	-	-
Fixed assets contributed	1,659,603	-	1,659,603	-	601,959
	<u>\$ 2,203,773</u>	<u>-</u>	<u>2,203,773</u>	<u>14,600</u>	<u>601,959</u>

See accompanying notes to general purpose financial statements.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

June 30, 2001

(1) Summary of Significant Accounting Policies

Reporting Entity

The City and Borough of Juneau (CBJ) was formed as a unified government by a Home Rule Charter on July 1, 1970 under the provisions of Alaska Statutes, Title 29, as amended. CBJ operates under an assembly-manager form of government and provides the following services; general administrative, education, planning and zoning, port, boat harbors, airport, sewers, hospital, ski resort, parking and library and, as approved by the citizens, road services, fire service, water utility, police, recreation, capital transit, land management, tourism and conventions.

The financial statements of the reporting entity include those of the CBJ (the primary government) and its component unit the City and Borough of Juneau School District (School District). The Component unit is discussed below and included in the reporting entity because of its financial dependence on the CBJ even though the school board is elected by the voters.

The financial data of the component unit included in the financial reporting entity meets the criteria for discrete presentation and is combined in the component unit column in the financial statements. It is reported in a separate column to emphasize that it is legally separate from the CBJ. The School District issues separate financial statements and has a June 30 year-end. Complete financial statements of the School District can be obtained from their administrative office at 10014 Crazy Horse Drive, Juneau, AK 99801.

The CBJ Assembly (Assembly) approves the total annual budget of the School District and may, during the year, increase or decrease the total appropriation. The Assembly approved the borrowing of monies and issuance of bonds for the School District to finance the acquisition and construction of the school facilities. CBJ retains ownership of the educationally related fixed assets and has delegated the operational responsibility for public education to the School District.

The Assembly appoints the members of the Airport Board, Docks and Harbors Board and the Bartlett Regional Hospital Board to oversee routine operating activities. The entities are not legally separate from the CBJ and they are considered part of the primary government for financial reporting purposes.

CBJ participates in two joint ventures with a private corporation (note 10) to lease property for the development of certain mineral rights. The joint venture agreement gives CBJ the authority to appoint one-half of the board members, but no authority to direct action by itself. The private sector partner maintains the operation and fiscal control of joint venture activities. CBJ, as a partner, has access to the joint venture's resources with the concurrence of the other partner. A substantial portion of the benefits generated by the joint ventures is retained by the private sector partner and not available to the general public. CBJ has not provided special support or financing arrangements for joint venture operations.

Fund Accounting

The accounts of CBJ are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. CBJ resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the general-purpose financial statements in this report into seven generic fund types and three broad fund categories as follows:

Governmental Fund Types

General Fund – The General Fund is the general operating fund of CBJ. It is used to account for all financing resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources, and for the payment of general long-term debt principal, interest and related costs.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Capital Projects Funds – Capital Projects Funds are used to account for financing resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Fund Types).

Proprietary Fund Types

Enterprise Funds – Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds – Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of CBJ on a cost-reimbursement basis (expenses, including depreciation).

Fiduciary Fund Type

Agency Funds – Agency Funds are used to account for assets held by CBJ as an agent for entities. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Governmental Fund Types are accounted for on a current financial resources measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balances (net current assets) are considered a measure of available expendable resources. Governmental Fund Type operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they present a summary of sources and uses of available expendable resources during a period.

Fixed assets used in Governmental Fund Type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in Governmental Fund Types. These fixed assets are valued at historical cost or estimated historical cost where actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

Public domain assets (infrastructure) consisting of certain improvements other than buildings, including roads, bridges, curbs and gutter, streets and sidewalks, drainage systems and lighting systems are not capitalized with other general fixed assets.

Long-term liabilities expected to be financed for Governmental Fund Types are accounted for in the General Long-term Debt Account Group, not the Governmental Fund Types.

The two account groups are not funds. They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

Noncurrent portions of long-term receivables due to Governmental Fund Types are reported on their balance sheets, in spite of these fund types current financial resources measurement focus. Special reporting treatments are used to indicate available spendable resources, however, they should not be considered to represent net current assets. Recognition of Governmental Fund Type revenues represented by noncurrent receivables is deferred until they become current receivables. Noncurrent portions of long-term loans receivable are offset by fund balance reserve accounts.

Because of their financial resources measurement focus, expenditure recognition for Governmental Fund Types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as Governmental Fund Type expenditures or liabilities. They are instead reported as liabilities in the General Long-term Debt Account Group.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Proprietary Fund Types are accounted for on an economic resources measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equities (net total assets) are segregated into contributed capital and retained earnings components. Contributions acquired from grants, entitlements and shared revenues for the Proprietary Fund Types are amortized over the estimated useful lives of the assets acquired using the straight-line method. Amortization is calculated only on those assets acquired from grants, entitlements and shared revenue; all of which are outside the municipal entity. Proprietary Fund Type operating statements present increases (revenues) and decreases (expenses) in retained earnings.

Interest is capitalized on proprietary fund assets acquired with tax exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. No interest was capitalized in 2001.

Depreciation of all exhaustible fixed assets used by Proprietary Fund Types is charged as an expense against their operations. Accumulated depreciation is reported on the Proprietary Fund Type balance sheets. Depreciation has been provided over their estimated useful lives using the straight-line method.

Estimated useful lives are as follows:

	<u>Life in years</u>
Buildings and improvements	5 – 30
Parking areas and garages	30 – 40
Water and sewer systems	
Treatment, distribution and reservoir systems	20 - 50
Lift stations, interceptors and laterals	20 – 40
Motor vehicles and motorized equipment	5 – 12
Furniture, machinery and equipment	3 – 28

Basis of Accounting – Revenue Recognition

Basis of accounting refers to when revenue, expenditures, expenses and the related assets and liabilities are recognized in the accounts and the general-purpose financial statements. Specifically, it relates to the timing of the financial measurements made, regardless of the measurement focus applied.

Governmental funds recognize revenues when the source is measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Assets are recorded when measurable and due. Major revenues susceptible to accrual include property taxes, special assessments, sales taxes when declared, entitlements, shared revenues, grants (when related expenditures are made) and interest income.

Revenues not available soon enough after year-end to be used to pay liabilities of the current period are deferred. Property taxes are specifically deferred if not collectable within 60 days after year-end. Other revenues deferred include unbilled land leases and special assessments.

Property tax is considered an enforceable lien at the January 1 assessment date. Mill levies are set prior to June 15 to finance the period July 1 through June 30 of the following year as required by ordinance. Receivables are recognized and revenues are recorded when taxpayer liability is calculated and billed on July 1. Property tax bills are due September 30.

Expenditures and transfers out are measurable and are recorded when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt, which is recognized when due. Expenditures for the acquisition of items for inventory are reported on the consumption basis (when used).

Fiduciary funds, i.e. agency funds, are maintained using the modified accrual basis. These funds do not involve the measurement of results of operations. Assets and liabilities are recognized when they are incurred and are not affected by the availability of the cash flow.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Proprietary funds are accounted for on the accrual basis. Proprietary funds recognize revenues when earned and expenses when the liability is incurred. All assets and liabilities, whether current or noncurrent, are included on the balance sheet. Fixed asset acquisitions are capitalized at cost.

The Government Accounting Standards Board (GASB), Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting, requires that proprietary activities follow GASB pronouncements. It also allows Proprietary activities to elect either to follow, or not to follow, Financial Accounting Standards Board (FASB) Statements and Interpretations which are not in conflict with GASB pronouncements and have been issued after November 30, 1989. All CBJ funds, including component units, which use proprietary fund accounting, have elected to follow only GASB pronouncements subsequent to November 30, 1989, except the hospital. Bartlett Regional Hospital as a health organization is required to follow the AICPA Audit and Accounting Guide, "Audits of Providers of Health Care Services." The 1990 guide was cleared for final issuance by GASB as the prevalent accounting practice within the industry.

Allowances for uncollectible accounts have been established where historical activity indicates a potential that receivables may be uncollectible. Allowances are estimated using historical percentages and when appropriate adjusted using professional judgment. Allowances based on professional judgment are the result of reviews and recommendations by the revenue collections staff. Allowances for uncollectible accounts at June 30, 2001, totaled \$ 5,274,296.

Budgets and Budgetary Accounting

CBJ prepares, reviews, approves and appropriates the operating budget on a July 1 to June 30 fiscal year. CBJ prepares and approves the budget on a biennial basis. Future appropriation will continue to be on an annual basis to comply with Charter provisions.

CBJ follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

The manager must submit to the Assembly, by April 5, the proposed operating budget for the fiscal year commencing July 1. The budget is a complete financial plan for all CBJ operations, including the education function. The budget is required to show reserves, estimated revenues from all sources, and proposed expenditures for all purposes.

Public hearings are conducted between the submission and adoption dates to obtain taxpayer comments.

The Assembly, by ordinance, must adopt by June 15, an operating budget for the following fiscal year.

The manager may transfer part or all of any unencumbered balance between classifications of expenditures within a department, excluding the education function. The Assembly must approve revisions to the total budget of any fund or department. Expenditures may not legally exceed budgeted appropriations. If during the fiscal year it is necessary to amend the originally adopted budget, the Assembly by ordinance may increase or decrease the original appropriation.

Formal budgetary integration is employed as a management control device during the year for all funds with adopted budgets. CBJ budgets on the modified-accrual basis plus encumbrances and excluding capital leases for all Governmental Fund Types. A reconciliation of annual budgets between budget bases (non-GAAP) and actual on GAAP basis for budgeted Governmental Fund Types is provided in Exhibit C, Proprietary Fund Types are budgeted on a modified-accrual basis plus encumbrances and replacement reserve.

CBJ adopts annual budgets for all Government Fund Types (except for Tobacco Tax and Community Development Block Grant Special Revenue Funds and Capital Projects Funds) and Proprietary Fund Types. The budget for the Community Development Block Grant fund is budgeted when grants are appropriated and budgets for capital improvement projects are budgeted on a project-length basis. There is no reconciliation necessary for these Special Revenue Funds since there is no income or expense activity. Budgeted amounts are as originally adopted or as amended by the Assembly. The originally adopted budget was amended during the fiscal year ended June 30, 2001. The amendments were due largely to new and increased grant awards from the State of Alaska and federal government and to revenues exceeding original estimates.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

The Assembly, as the oversight authority, approves the total annual budget of the School District. After adoption of the School District budget, the School District cannot exceed the total budget (legal level of control) without Assembly approval.

Appropriations lapse at year-end to the extent that they have not been expended or encumbered for all funds except Capital Project Funds, which lapse at project completion.

A summary of legal appropriations for the governmental and proprietary fund types for the fiscal year ended June 30, 2001, follows:

	<u>Original</u>	<u>Revisions</u>	<u>Revised</u>
<u>Primary Government:</u>			
General Fund	\$ 37,716,900	585,531	38,302,431
Special Revenue Funds	55,947,000	4,357,681	60,304,681
Debt Service Fund	5,088,200	-	5,088,200
Enterprise Funds	49,971,800	2,909,043	52,880,843
Internal Service Funds	9,181,000	227,873	9,408,873
<u>Component Unit:</u>			
School District	49,380,400	(2,987,344)	46,393,056

Encumbrances

Encumbrance accounting under which purchase orders, contracts, requests for proposals and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds, Proprietary Fund Types and the School District component unit. Governmental fund encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Proprietary Fund Type operational encumbrances outstanding at year-end (\$6,722,378) are not reported as reservations of retained earnings because Proprietary Fund Types are reported in a manner similar to that of private business enterprises.

Equity in Central Treasury

This account represents a fund's equity in cash and investments of the central treasury of CBJ. All investments are stated at fair value. For funds with a negative equity in the central treasury, the amount is shown as an interfund payable to the General Fund.

Cash and Cash Equivalents

For purposes of the statement of cash flows for the proprietary funds, the CBJ has defined cash and cash equivalents as the demand deposits maintained in the central treasury since the various funds use the central treasury essentially as a demand deposit account.

Inventories

Inventories, principally supplies, for Governmental Fund Types are valued at cost (first-in, first-out) using the consumption method. Inventories for Proprietary Fund Types are valued at the lower of cost (first-in, first-out) or market (net realizable value) using the consumption method.

Accrued Annual Leave

CBJ employees earn personal leave rather than separate vacation and sick leave. Unpaid personal leave is accrued and reported as a liability in the period earned. In Governmental Fund Types, leave is recorded as an expenditure when it is earned. The entire amount is considered current because it is payable with available, expendable governmental resources. In Proprietary Fund Types, leave is recorded as an expense when it is earned, and accrued leave is considered current.

Total Columns on Combined Statements

Total columns on the combined statements are presented only to facilitate financial analysis. These are "memorandum

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

only” and do not present financial position, results of operations or cash flows for the governmental unit as a whole, in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of these data.

Fund Balance Reserved – Subsequent Year Expenditures

The amounts reserved for subsequent year expenditures are budgeted fund balance used for the subsequent fiscal year.

Replacement Reserve

The Roaded Service Area Special Revenue Fund maintains one equipment replacement designation of fund balance for Public Safety – Police for the replacement of communications equipment.

Interfund Transfers

Because governmental units operate with a number of funds, with each individual fund performing its specific functions, there are instances where funds are required to do business with each other. This business can be categorized as either an interfund transaction or an interfund transfer.

Interfund transactions are divided into two categories: quasi-external transactions and reimbursement transactions. Quasi-external transactions are those transactions that would be treated as revenues, expenditures or expenses if they involved parties external to CBJ. These types of transactions are accounted for as ordinary revenues, expenditures or expenses of the funds involved. An example of this type of transaction is when the Parks and Recreation Department buys water from the Water Department. This transaction is treated as an expenditure to the Parks and Recreation Department and as a revenue to the Water Department.

Reimbursement transactions occur when an expenditure is initially made from one fund but which is more appropriately applicable to another fund. These items are recorded as expenditures and expenses in the fund initially charged. An example of this type of transaction is when the Fire Service Area pays all fire protection costs, including those for the General Fund. The expenditures are transferred to the General Fund with a corresponding reduction of expenditures in the Fire Service Area Special Revenue Fund.

Interfund transfers are divided into two categories: operating transfers and equity transfers. Operating transfers are transfers between funds or the component unit that are required when revenue is generated in one fund and expenditures are paid from another fund. The majority of the operating transfers occur with respect to capital projects where General Fund and Special Revenue Fund monies are transferred to finance various capital projects. Other operating transfers of a recurring nature are required to pay debt service, or to subsidize Proprietary Fund Type operations until appropriate rate structures are established.

Equity transfers are nonrecurring and nonroutine transfers of equity between funds. They are accounted for as equity changes in both the paying and receiving funds. CBJ uses this type of transaction to transfer the residual equity balance of discontinued funds or to record contributions to or from the Capital Projects, Enterprise or Internal Service Funds. Equity transfers are reported as additions to or deductions from fund balances in the Governmental Fund Types, or changes in fund equity in the Proprietary Fund Types.

Long-term Note Receivable

CBJ has received various grants from the State to stimulate low-income housing and small business development. No interest loans were made for construction of low-income housing and small business development. As the loans are repaid the funds are used to make additional loans or grants for similar purposes. Other interest bearing loans are related to the purchase of land from the CBJ.

The activities relating to these loans are recorded in the Low-income Housing, Community Development Block Grant and Land Special Revenue Funds.

General Obligation Bonds

General obligation boards are carried in the General Long-Term Debt Account Group or in the respective Enterprise Funds that benefited from the proceeds of the issue and will be retiring the debt.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Deferred Compensation

CBJ offers its employees a Deferred Compensation Plan (the Plan) established in accordance with Section 457 of the Internal Revenue Code. A 1996 federal law requires all assets and income of Internal Revenue Code Section 457 deferred compensation plans to be held in trust, custodial accounts or annuity contracts for the exclusive benefit of the participants and their beneficiaries. Assets of the Plan are administered by private agencies under contract with CBJ. The Plan was amended as of January 1, 1999, to comply with the new federal law. Consequently, the Plan's assets and liabilities are not recorded in the financial statements as of that date.

Retirement Plans

All full-time employees of CBJ and the School District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teachers' Retirement System (TRS). CBJ and the School District accrue pension costs, which include current costs and amortization of prior service costs. Pension costs are funded as incurred.

Fund Balance

Reserved Fund Balance

Reserved fund balance is that portion of fund equity, which has been legally segregated for specific purposes or is not available for current appropriation and expenditure.

Designated Fund Balance

Designated fund balance is that portion of fund equity for which CBJ has made tentative future plans.

Undesignated Fund Balance

Undesignated fund balance is that portion of fund equity which is available for budgeting in future periods.

Comparative Data Restatement

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in CBJ's financial position and operations. Some prior year comparative totals have been restated to conform to the current year presentation, correct immaterial errors, and enhance user understanding.

Accounting Standards Not Yet Adopted

Statement No. 34 of the Government Accounting Standards Board, "Basic Financial Statements – and Management discussion and analysis – for state and Local Governments", will be implemented for governments with total annual revenues of \$100 million beginning with fiscal years ending after June 15, 2002. This statement requires a change in the reporting model followed by State and Local governments. The financial statements for the City and Borough of Juneau and its component units will be presented under GASB 34 next fiscal year.

In accordance with GASB Statement No. 34, the entity's statements will include a Statement of Net Assets (Balance Sheet) and Statement of Activities (Statement of Revenues and Expenditures and Changes in Fund Balance) for the entity as a whole. These statements will include the primary government and its component units, if applicable, with the exception of fiduciary funds. Those funds are reported separately. Governmental-wide accounting is designed to provide a more comprehensive view of the government's operations and financial position as a single economic entity.

(2) Legal Compliance

The finance ordinance of CBJ prescribes accounting requirements which differ from generally accepted accounting principles for recording of encumbrances and the categories of funds permitted.

The accompanying general-purpose financial statements are prepared in accordance with generally accepted accounting principles. To meet legal requirements as prescribed by the finance ordinance, schedules also are presented showing results of operations for all Governmental and Proprietary Fund Types (for which budgets have been adopted) on the budgetary basis.

(3) Sales Tax

CBJ levies a 5% sales tax on the sale of goods, rents and services performed within its taxing boundaries unless specifically exempted. Sales tax levies are approved by ballot proposition for specific operational and capital purposes. State law

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

precludes the dedication of taxes, although it has been the CBJ Assembly policy to use the taxes for the purposes as originally approved by the voters.

On October 6, 1998, voters approved the levy of a 1% temporary sales tax. The levy increase, which was effective January 1, 1999, expired on December 31, 2000 and was used to fund improvements and repairs to Park, Harbor and Eaglecrest facilities. On October 3, 2000, voters approved a renewal of this levy until December 31, 2005 to fund school repairs and improvements, hospital expansion and improvements, and the construction of a covered ice rink and recreational facility.

The levy, approved on October 6, 1998, also includes a 3% temporary sales tax that will expire July 1, 2007. This temporary levy is used for various purposes including capital projects, budget reserve contributions, youth activities and general fund operations.

(4) Long-term Debt

Debt service of CBJ is paid through the Debt Service Fund, Juneau International Airport, Bartlett Regional Hospital and Areawide Water and Sewer Utilities Enterprise Funds. The Debt Service Fund pays the general obligation debt and property purchase agreements debt for CBJ not accounted for in the Proprietary Fund Types with interfund transfers, bond proceeds or earnings on bond proceeds. Installment contract payments are paid by the benefiting fund with general tax revenues or other applicable revenue sources. The Proprietary Fund Types pay their general obligation bonds, revenue bonds and other long-term debt obligations with user fees or special assessment revenues, except Bartlett Regional Hospital which receives a 70% reimbursement from the General Fund for its original 1985 Bond that was refinanced in 1992.

Retirement Incentive Program

In November 1996 CBJ adopted a resolution to participate in the Retirement Incentive Program available through the State of Alaska Public Employees Retirement System (PERS).

The Retirement Incentive Program was designed to encourage eligible employees to voluntarily retire in order to reduce personnel service costs. The program currently was available until December 31, 1999, to PERS eligible employees. CBJ reimburses the plans within three years after the end of the fiscal year in which the employee retired. The amount of reimbursement is the actuarial equivalent of the difference between the benefits the employee receives after the addition of the retirement incentive under the program and the amount the employee would have received without the incentive, less any amount the participant has paid as part of retiring under the program.

Under this plan, an outstanding indebtedness at the time an employee has elected to retire will result in an actuarial adjustment to the employee's benefit. Employees participating in the Retirement Incentive Program are indebted a percentage of the annual compensation for the calendar year in which they terminated employment as follows: police and fire fighters at 22.5%; all others at 20.25%.

The effect of the Retirement Incentive Program on the actuarial present value of accumulated benefits or their related contributions due from employers and employees electing to fund their early retirement has not yet been determined.

As of June 30, 2001, CBJ's liability for the early retirement program is \$208,767 for employees who have already retired under the program.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

A summary of long-term debt at June 30, 2001 follows:

Description	Interest		Issue dates	Date of maturity	Date callable
	Rates (%)	Dates			
General obligation bonds:					
1968 Hospital Bonds	4.5	Apr.1/Oct.1	Oct. 1, 1968	2008	Apr. 1, 1979
1992 Refunding Bonds	4.55-6.0	Jun.1/Dec.1	Oct. 1, 1992	2005	Dec. 1, 2002
1994 General Obligation School Bonds	5.2-5.3	May 1/Nov.1	May 1, 1994	2004	Noncallable
1996 Refunding Bonds	5.0-6.00	Jan.1/Jul.1	May 1, 1996	2006	Jan. 1, 2003
1996 General Obligation School Bonds	4.1-5.5	Jan.1/Jul.1	Jun. 1, 1996	2006	Noncallable
1997 General Obligation School Bonds	4.1-5.1	Jan.1/Jul.1	Aug. 1, 1997	2007	Noncallable
1998 General Obligation School Bonds	4.375-4.5	Jan.1/Jul.1	Jun. 1, 1998	2008	Noncallable
2000A General Obligation School Bonds	5.05-6.20	Jun.1/Dec.1	Jun. 1, 2000	2015	Noncallable
2000B General Obligation School Bonds	4.75-5.00	Jun.15/Dec.15	Dec. 15, 2000	2015	Noncallable
Total general obligation bonds					

Revenue bonds:

1994 Airport Series A Bonds	Variable	Quarterly	Aug. 16, 1994	2001	Aug. 16, 1994
1994 Airport Series B Bonds	Variable	Quarterly	Aug. 16, 1994	2001	Aug. 16, 1994
1997 Salmon Creek Bond	4.718	Jun.1/Dec.1	Nov. 12, 1997	2012	Noncallable
Total revenue bonds					

Other long-term debt:

Equipment purchase agreements	4.46-11.59	Qtrly/Annually	Various	Various	-
DEC Belt Press/Filter Loan #445011	4.64/2.50	Dec. 1	Dec. 1, 1997	2007	-
DEC Sewer Loan #445021	4.56/2.50	Dec. 1	May 5, 1994	2003	-
DEC Sewer Loan #445031	4.23/2.50	Dec. 1	May 20, 1996	2005	-
DEC Sewer Loan #445041	4.05/2.50	Dec. 1	June 19, 1995	2005	-
DEC Sewer Loan #445051	4.09/2.50	Dec. 1	April 8, 1999	2008	-
DEC ABTP Loan #445061	3.83/2.50	Dec. 1	Mar. 15, 1999	2019	-
DEC JDTP Loan #445091	2.50	Dec. 1	Nov. 16, 1999	2020	-
DEC MTP Loan #445101	2.50	Dec. 1	Nov. 16, 1999	2020	-
Property purchase agreements	4.00-6.00	Annually	Various	Various	Noncallable
Retirement incentive program payable	-	-	Various	2003	-
Total other long-term debt					
Total long-term debt					

A summary of long-term debt at June 30, 2001, by fund or account group follows:

	General Long-term Debt Account Group				
	General Government	School Facilities & Equipment	Fire Facilities	Library Facilities	Port Facilities
General obligation bonds	\$ -	19,513,973	1,059,848	465,772	925,000
Revenue bonds	-	-	-	-	-
Purchase agreements	250,000	-	-	-	-
DEC Sewer Loans	-	-	-	-	-
Retirement incentive program payable	144,702	-	-	-	-
	\$ <u>394,702</u>	<u>19,513,973</u>	<u>1,059,848</u>	<u>465,772</u>	<u>925,000</u>

The annual requirements to retire all outstanding long-term debt as of June 30, 2001 are as follows:

Year ending June 30	General obligation bonds			Revenue bonds		
	Principal	Interest	Total	Principal	Interest	Total
2002	\$ 6,026,000	1,479,283	7,505,283	107,520	49,152	156,672
2003	3,124,000	1,000,325	4,124,325	80,082	44,947	125,029
2004	3,297,000	831,809	4,128,809	81,971	41,124	123,095
2005	3,148,000	655,762	3,803,762	83,905	37,211	121,116
2006	3,276,000	487,078	3,763,078	85,884	33,206	119,090
2007-2011	6,774,000	1,084,421	7,858,421	460,784	102,562	563,346
2012-2016	1,260,000	162,282	1,422,282	200,081	9,499	209,580
2017-2021	-	-	-	-	-	-
2022-2026	-	-	-	-	-	-
	\$ <u>26,905,000</u>	<u>5,700,960</u>	<u>32,605,960</u>	<u>1,100,227</u>	<u>317,701</u>	<u>1,417,928</u>

	Amount authorized	Prior Years		Balance at June 30, 2000	Current Year		Balance at June 30, 2001	2001 interest cost
		Issued	Retired		Issued	Retired		
\$	900,000	900,000	525,000	375,000	-	40,000	335,000	15,975
	17,920,000	17,920,000	10,415,000	7,505,000	-	1,040,000	6,465,000	401,530
	2,354,500	2,354,500	1,299,500	1,055,000	-	245,000	810,000	55,528
	16,250,000	16,250,000	7,555,000	8,695,000	-	3,365,000	5,330,000	368,645
	300,000	300,000	107,000	193,000	-	28,000	165,000	10,147
	527,000	527,000	38,000	489,000	-	85,000	404,000	22,060
	3,383,000	3,383,000	263,000	3,120,000	-	240,000	2,880,000	132,645
	657,000	657,000	105,000	552,000	-	96,000	456,000	30,714
	<u>10,060,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,060,000</u>	<u>-</u>	<u>10,060,000</u>	<u>-</u>
	<u>52,351,500</u>	<u>42,291,500</u>	<u>20,307,500</u>	<u>21,984,000</u>	<u>10,060,000</u>	<u>5,139,000</u>	<u>26,905,000</u>	<u>1,037,244</u>
	419,500	419,500	320,490	99,010	-	78,273	20,737	6,108
	180,500	180,500	139,355	41,145	-	32,599	8,546	2,064
	<u>1,295,000</u>	<u>1,295,000</u>	<u>147,623</u>	<u>1,147,377</u>	<u>-</u>	<u>76,433</u>	<u>1,070,944</u>	<u>52,330</u>
	<u>1,895,000</u>	<u>1,895,000</u>	<u>607,468</u>	<u>1,287,532</u>	<u>-</u>	<u>187,305</u>	<u>1,100,227</u>	<u>60,502</u>
	8,148,149	7,928,139	4,543,767	3,384,372	220,010	748,382	2,856,000	156,589
	255,501	255,501	51,100	204,401	-	25,550	178,851	9,484
	1,140,843	1,140,843	768,908	371,935	-	93,000	278,935	16,960
	402,000	402,000	160,800	241,200	-	40,200	201,000	10,203
	148,800	148,800	59,520	89,280	-	14,880	74,400	3,616
	228,000	228,000	22,800	205,200	-	22,800	182,400	8,393
	656,000	656,000	-	656,000	-	33,007	622,993	15,694
	1,680,000	1,112,042	-	1,112,042	407,638	-	1,519,680	-
	1,527,500	780,873	-	780,873	203,750	-	984,623	-
	500,000	500,000	472,774	27,226	250,000	27,226	250,000	1,634
	<u>823,938</u>	<u>823,938</u>	<u>340,525</u>	<u>483,413</u>	<u>-</u>	<u>274,646</u>	<u>208,767</u>	<u>-</u>
	<u>15,510,731</u>	<u>13,976,136</u>	<u>6,420,194</u>	<u>7,555,942</u>	<u>1,081,398</u>	<u>1,279,691</u>	<u>7,357,649</u>	<u>222,573</u>
\$	<u>69,757,231</u>	<u>58,162,636</u>	<u>27,335,162</u>	<u>30,827,474</u>	<u>11,141,398</u>	<u>6,605,996</u>	<u>35,362,876</u>	<u>1,320,319</u>

Proprietary Fund Types

Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Central Equipment Service	Total
-	4,116,027	-	824,380	-	26,905,000
29,283	-	1,070,944	-	-	1,100,227
-	2,377,989	-	-	478,011	3,106,000
-	-	-	4,042,882	-	4,042,882
12,574	-	19,499	31,992	-	208,767
<u>41,857</u>	<u>6,494,016</u>	<u>1,090,443</u>	<u>4,899,254</u>	<u>478,011</u>	<u>35,362,876</u>

Other long-term debt

Other long-term debt			Totals		
Principal	Interest	Total	Principal	Interest	Total
1,329,953	253,487	1,583,440	7,463,473	1,781,922	9,245,395
1,413,973	231,193	1,645,166	4,618,055	1,276,465	5,894,520
1,099,079	134,757	1,233,836	4,478,050	1,007,690	5,485,740
703,880	90,950	794,830	3,935,785	783,923	4,719,708
278,004	70,040	348,044	3,639,888	590,324	4,230,212
909,522	267,493	1,177,015	8,144,306	1,454,476	9,598,782
790,022	163,404	953,426	2,250,103	335,185	2,585,288
757,232	64,651	821,883	757,232	64,651	821,883
75,984	1,900	77,884	75,984	1,900	77,884
<u>7,357,649</u>	<u>1,277,875</u>	<u>8,635,524</u>	<u>35,362,876</u>	<u>7,296,536</u>	<u>42,659,412</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Other long-term debt includes equipment, property and miscellaneous purchase agreements (including capital leases) and Retirement Incentive Program payable. Future obligations include principal and interest due over the life of the commitments.

	<u>Balance at</u> <u>July 1, 2000</u>	<u>Current Year</u>		<u>Balance at</u> <u>June 30, 2001</u>
		<u>Issued</u>	<u>Retired</u>	
General long-term debt account group:				
General obligation bonds	\$ 16,263,855	10,060,000	4,359,262	21,964,593
Purchase agreements	27,226	250,000	27,226	250,000
Early retirement program	<u>355,901</u>	<u>-</u>	<u>211,199</u>	<u>144,702</u>
Total general long-term debt account group	<u>16,646,982</u>	<u>10,310,000</u>	<u>4,597,687</u>	<u>22,359,295</u>
Proprietary Funds:				
General obligation bonds	5,720,145	-	779,738	4,940,407
Revenue bonds	1,287,532	-	187,305	1,100,227
Equipment purchase agreements	3,384,372	220,010	748,382	2,856,000
State of Alaska sewer extension loans	3,660,931	611,388	229,437	4,042,882
Early retirement program	<u>127,512</u>	<u>-</u>	<u>63,447</u>	<u>64,065</u>
Total proprietary debt	<u>14,180,492</u>	<u>831,398</u>	<u>2,008,309</u>	<u>13,003,581</u>
Total long-term debt	<u>\$ 30,827,474</u>	<u>11,141,398</u>	<u>6,605,996</u>	<u>35,362,876</u>

Bonds

Amounts in the Debt Service Fund to service the general obligation bonds and property purchase agreements as of June 30, 2001 are \$149,482.

On October 5, 1999, the voters of the CBJ approved the issuance of \$62.9 million for 15 years in general obligation bonds for the design, construction, and equipping of a new high school and the renovation of the existing Juneau – Douglas High School. Voters approved the immediate issuance of \$3 million of the general obligation debt for the project design and some demolition costs. The remaining \$59.9 million would only be issued if portions of the project which qualify for the State of Alaska Construction Bond Debt Reimbursement Program are funded by the State at a level of 50 percent or greater. On June 1, 2000, \$657,000 of the \$3 million authorization was sold in an initial bond offering. The remaining \$2.343 million were sold on December 15, 2000. During the 2001 legislative session, the State approved 70% reimbursement on \$12,955,900 of the \$59.9 million. Voters approved splitting the \$59.9 million in the October 2, 2001 election so that the \$12,995,900 could be issued separately from the \$59.9 million. The \$12,995,900 is scheduled to be sold in January 2002. To date the funding reserve has not been provided by the State of Alaska for the remainder of the bonds.

On October 3, 2000, voters of the CBJ approved the issuance of \$7.717 million for 10 years in general obligation bonds for school repairs and improvements. This \$7.717 million qualifies for 70% reimbursement under the State of Alaska School Construction Bond Debt Reimbursement Program. These bonds were sold on December 15, 2000.

In addition to the general obligation bonds, the CBJ Assembly authorized the issuance of a revenue bond on March 2, 1998. These bonds, in the amount of \$1.7 million, were authorized for the purpose of the Glacier /Willoughby reconstruction project. \$1.6 million of these bonds are scheduled to be sold in January 2002. The remaining \$100,000 will not be issued due to actual costs of the project coming in at \$1.6 million rather than the \$1.7 million originally estimated.

Description of Leasing Arrangements

CBJ has entered into various leasing arrangements. CBJ entered into a lease agreement for an oversnow vehicle during fiscal year 2001. The lease term is for three years and will terminate in fiscal year 2004. The lease is classified as a capital lease.

CBJ has also entered into a lease agreement for the lease financing of a fire truck. The lease term for the fire truck is for seven years. The lease will terminate in fiscal year 2006. The lease is classified as a capital lease.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Bartlett Regional Hospital has entered into four leases, which are classified as capital leases. These leases are for CCU equipment, a computer information system, radiology equipment, and magnetic resonance imaging equipment. The three remaining hospital leases are for five-year terms expiring in fiscal years 2004 and 2005. The lease for the CCU equipment terminated in fiscal year 2001.

In addition, CBJ leases land, buildings and copier equipment under leases classified as operating leases. All land lease terms range from ten to fifty-five years, building leases range from two to three years and copier leases range from two to seven years. In most cases of the land and buildings leases, leases will likely be renewed. In most cases of the copier equipment leases, leases will likely be replaced by other leases.

Capital leases

The following is an analysis of equipment leased under capital leases as of June 30, 2001:

	General Fixed Assets	Enterprise Funds	Internal Service Funds
Machinery & equipment	\$ -	3,655,036	620,010
Less: accumulated depreciation	-	1,751,261	81,001
Carrying Value	<u>\$ -</u>	<u>1,903,775</u>	<u>539,009</u>

The following is a schedule by years of the future minimum lease payments under these capital leases together with the present value of the net minimum lease payments as of June 30, 2001:

	General Long-Term Debt	Enterprise Funds	Internal Service Funds
Fiscal year ending June 30:			
2002	\$ -	828,926	144,590
2003	-	828,926	144,590
2004	-	552,574	144,590
2005	-	389,980	67,025
2006	-	-	16,756
Total minimum lease payments	-	2,600,406	517,551
Less: Amount representing interest	-	222,417	39,540
Present value of future minimum lease payments	<u>\$ -</u>	<u>2,377,989</u>	<u>478,011</u>

Operating leases

The following is a schedule by years of future minimum rental payments required under operating leases as of June 30, 2001:

Fiscal year ending June 30:	Amount
2002	\$ 635,028
2003	465,873
2004	474,962
2005	290
2006	290
Later years	12,380
Total minimum payments required	<u>\$ 1,588,823</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(5) Central Treasury

CBJ uses a central treasury concept to account for cash and investments for all funds and the component unit. The financial activity of the central treasury is accounted for in the General Fund. In some instances funds may overdraw their available cash balance in the central treasury. Specific fund overdrafts are treated as short-term loans and are reported on the balance sheets as liabilities, "interfund payable to the General Fund." The corresponding receivable is reported as an asset on the balance sheet "interfund receivables from other funds." Specific fund overdrafts are not reported as part of the central treasury investments included in the general fund balance sheet. The cash and investment total of \$73,933,677 reported in the fund balance sheets as "equity in central treasury" represents the total actual central treasury balances as of June 30, 2001.

Investment income is allocated to funds when required by ordinance; regulation or bond covenant based on each fund's average monthly cash balance.

Demand Deposits

All demand deposits are fully collateralized by securities held in CBJ's name by CBJ's agent or insured by the Federal Deposit Insurance Corporation. CBJ had the following demand deposits at June 30, 2001:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Demand deposits	<u>\$ 4,293,904</u>	<u>\$ 7,159,004</u>

Investments

CBJ's Finance Ordinance Code 57.25.020 authorizes CBJ to invest in the following securities:

Under internal portfolio management:

1. Obligations, direct or otherwise of the United States and secured bank obligations;
2. Bankers' acceptances drawn on and accepted by a rated bank and commercial paper issued by corporations or business rated at least A2/P2;
3. Negotiable certificate of deposit issued by rated banks and non-negotiable certificates of deposit fully secured;
4. Repurchase and reverse repurchase agreements secured by obligations insured or guaranteed, direct or otherwise by the United States;
5. Loans to specified funds of the city and borough for the purpose of capital acquisition;
6. An investment pool for public entities authorized by AS 37.23.

Under external portfolio management:

In addition to the first four items listed under internal portfolio management, the external manager may invest in the following:

1. Money market funds and other mutual funds;
2. U.S. dollar denominated corporate bonds and rated investment grade or higher by a nationally recognized rating agency at the time of purchase.
3. Mortgage-backed securities issued by an Agency of the U. S. Government;
4. Mortgage backed securities, collateralized mortgage obligations and asset backed securities rated "A" or higher by a nationally recognized rating agency at the time of purchase.
5. Futures and options subject to certain limitations.

A summary of CBJ's investments is displayed below by type of instrument. The Governmental Accounting Standards Board (GASB) Statement No. 31 has established a standard for governmental entities to report investments at fair value. The CBJ adopted this standard in fiscal year 1998 and has reported its investments at fair value as of June 30, 2001. An additional investment-related reporting standard, GASB Statement No. 3, has established three investment categories within which to report investments to give an indication of the level of risk assumed by the entity at year end. The CBJ's investments in the external investment pool, as described below, are not categorized. The remaining investments fall under GASB's Category 1 (the category of least risk) which includes investments that are insured or registered or for which the securities are held by the CBJ or its agent in the CBJ's name.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	<u>Fair Value</u>
Categorized Investments:	
U.S. Government securities and agencies	\$ 23,533,811
Repurchase agreements	1,998,205
Commercial paper	6,203,371
Corporate bonds	19,755,409
Mortgage and asset-backed securities	<u>6,075,322</u>
	57,566,118
Uncategorized Investments:	
External investment pool (AMLIP)	<u>12,073,655</u>
Total Central Treasury Investments	<u>\$ 69,639,773</u>

The Alaska Municipal League Investment Pool (AMLIP) is considered to be an external investment pool as defined by GASB Statement No. 31. Regulatory oversight of AMLIP is established by Alaska State Statute 37.23 which sets forth the requirements regarding authorized investments and reporting. The CBJ's share of the fair value in AMLIP is determined by the fair value per share of AMLIP's underlying portfolio. As of June 30, 2001, the fair value of CBJ's position in the pool approximates the value of CBJ's pool shares.

Reconciliation of Central Treasury Investments and Demand Deposits to Equity in Central Treasury

Central Treasury Investments and Demand deposits:	
Central treasury investments	\$ 69,639,773
Demand deposits (carrying amount)	<u>4,293,904</u>
Central Treasury Investments and Demand Deposits	<u>\$ 73,933,677</u>
Equity in Central Treasury:	
Equity in central treasury	\$ 32,954,923
Restricted assets: equity in central treasury	<u>40,978,754</u>
Equity in Central Treasury	<u>\$ 73,933,677</u>

(6) Changes in General Fixed Assets

A summary of changes in general fixed assets for the year ended June 30 follows:

	<u>Balance at June 30, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2001</u>
Land	\$ 28,295,534	2,641,941	60,521	30,876,954
Buildings	136,216,971	2,750,476	2,422,575	136,544,872
Machinery, equipment and fixtures	17,849,508	1,059,336	271,198	18,637,646
Construction work in progress	<u>47,774,990</u>	<u>7,547,728</u>	<u>4,963,930</u>	<u>50,358,788</u>
	<u>\$ 230,137,003</u>	<u>13,999,481</u>	<u>7,718,224</u>	<u>236,418,260</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(7) Segment Information for Enterprise Funds

CBJ maintains seven Enterprise Funds. These funds provide airport, harbor, dock, hospital, water, sewer, and waste management services. Selected segment financial information for the year ended June 30, 2001 with comparative totals for 2000 and 1999 follows:

	Juneau International Airport	Boat Harbors	Dock
Operating revenues	\$ 3,389,609	1,309,740	861,090
Operating expenses:			
Depreciation	2,111,018	379,395	597,273
All other	2,943,951	1,290,395	606,548
Total operating expenses	<u>5,054,969</u>	<u>1,669,790</u>	<u>1,203,821</u>
Operating income (loss)	(1,665,360)	(360,050)	(342,731)
Nonoperating revenues (expenses):			
State source revenue	81,733	238,262	-
All other	77,150	177,244	101,511
Total non-operating income	<u>158,883</u>	<u>415,506</u>	<u>101,511</u>
Income (loss) before operating transfers	(1,506,477)	55,456	(241,220)
Operating transfers from other funds	-	-	-
Net income (loss)	<u>\$ (1,506,477)</u>	<u>55,456</u>	<u>(241,220)</u>
Fund equities at beginning of year	\$ 45,780,283	11,561,563	12,458,967
Contributions in aid of construction	4,716,739	745,500	610,000
Net income	-	55,456	-
Net loss	(1,506,477)	-	(241,220)
Equity transfers from other funds	-	50,000	500,000
Equity transfers to other funds	-	-	(50,000)
Fund equities at end of year	<u>\$ 48,990,545</u>	<u>12,412,519</u>	<u>13,277,747</u>
<u>Working capital:</u>			
Current assets	\$ 4,368,252	4,536,746	2,944,942
Current liabilities	<u>(1,181,654)</u>	<u>(1,236,628)</u>	<u>(24,432)</u>
Net working capital	<u>\$ 3,186,598</u>	<u>3,300,118</u>	<u>2,920,510</u>
<u>Long-term liabilities:</u>			
Long-term contracts payable	\$ -	-	-
Retirement incentive program	6,287	-	-
State of Alaska Sewer loan payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	-	-	-
Total long-term liabilities	<u>\$ 6,287</u>	<u>-</u>	<u>-</u>
<u>Property, plant and equipment:</u>			
Additions (deletions) - operations	\$ 2,587,931	17,066	9,449
Additions (deletions) - work in progress	<u>1,742,109</u>	<u>2,437,490</u>	<u>61,981</u>
Total additions (deletions) to property, plant & equipment	<u>\$ 4,330,040</u>	<u>2,454,556</u>	<u>71,430</u>
Total assets	<u>\$ 50,178,486</u>	<u>13,649,147</u>	<u>13,302,179</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2001	2000	1999
40,141,448	2,605,530	4,915,864	529,748	53,753,029	45,699,121	43,365,869
2,672,100	2,332,560	2,084,201	16,365	10,192,912	9,454,837	9,221,487
36,695,948	1,848,656	4,442,714	462,423	48,290,635	40,942,320	38,609,580
39,368,048	4,181,216	6,526,915	478,788	58,483,547	50,397,157	47,831,067
773,400	(1,575,686)	(1,611,051)	50,960	(4,730,518)	(4,698,036)	(4,465,198)
83,047	-	-	-	403,042	302,042	279,923
46,705	222,434	86,043	43,168	754,255	410,000	342,985
129,752	222,434	86,043	43,168	1,157,297	712,042	622,908
903,152	(1,353,252)	(1,525,008)	94,128	(3,573,221)	(3,985,994)	(3,842,290)
1,634,500	-	-	-	1,634,500	560,500	593,300
2,537,652	(1,353,252)	(1,525,008)	94,128	(1,938,721)	(3,425,494)	(3,248,990)
23,977,036	64,796,405	56,474,838	731,820	215,780,912	210,353,242	207,572,406
1,968,015	1,105,304	1,403,349	90,000	10,638,907	8,879,165	6,065,126
2,537,652	-	-	94,128	2,687,236	924,382	1,725,907
-	(1,353,252)	(1,525,008)	-	(4,625,957)	(4,349,876)	(4,974,897)
308,977	-	29,612	-	888,589	(26,000)	(35,300)
-	(107,812)	-	-	(157,812)	(26,000)	(35,300)
28,791,680	64,440,645	56,382,791	915,948	225,211,875	215,754,913	210,317,942
14,583,843	6,881,122	5,812,564	472,196	39,599,665	36,562,687	34,789,472
(5,612,672)	(1,113,618)	(2,603,946)	(17,449)	(11,790,399)	(9,733,902)	(8,849,038)
8,971,171	5,767,504	3,208,618	454,747	27,809,266	26,828,785	25,940,434
1,654,761	-	-	-	1,654,761	2,377,160	1,548,803
-	9,750	15,996	-	32,033	89,811	79,401
-	-	3,813,445	-	3,813,445	3,464,501	1,417,235
3,432,839	-	691,076	-	4,123,915	4,947,423	5,720,145
-	994,511	-	-	994,511	1,100,574	1,286,657
5,087,600	1,004,261	4,520,517	-	10,618,665	11,979,469	10,052,241
2,546,426	624,582	176,123	182,566	6,144,143	10,329,703	14,809,126
2,399,586	1,930,154	2,403,210	-	10,974,530	6,830,388	(6,103,949)
4,946,012	2,554,736	2,579,333	182,566	17,118,673	17,160,091	8,705,177
39,491,952	66,558,524	63,507,254	933,397	247,620,939	237,494,283	227,464,631

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(8) Retirement Plans

State of Alaska Public Employees' Retirement System

Plan Description

The General Government, School District component unit and Bartlett Regional Hospital contribute to the State of Alaska Public Employees' Retirement System (PERS). PERS is an agent multiple-employer public employee defined benefit retirement system established and administered by the State of Alaska (State) to provide pension, post employment health care, death and disability benefits to eligible employees. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Funding Policy and Annual Pension Cost

Employee contribution rates are 7.5% for peace officers and fire fighters and 6.75% for other employees, as required by State Statute. The funding policy for PERS provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due.

Annual pension cost and post employment health care (in thousands) for the current year and the related information is as follows:

Contribution rates:	<u>Employee</u>	<u>Employer</u>					
	General Government	6.75%	6.44%				
	Police and Fire	7.50%	6.44%				
	School District	6.75%	8.10%				
	Bartlett Regional Hospital	6.75%	8.43%				
	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>		
	Post		Post		Post		
	<u>Pension</u>	<u>Health Care</u>	<u>Pension</u>	<u>Health Care</u>	<u>Pension</u>	<u>Health Care</u>	
Annual pension cost	\$1,042,871	\$415,893	\$417,164	\$168,741	\$937,960	\$374,055	
Contributions made	\$1,042,871	\$415,893	\$417,164	\$168,741	\$937,960	\$374,055	
Actuarial Valuation date	6/30/1999	Same	Same	Same	Same	Same	
Actuarial cost method	Projected unit credit	Same	Same	Same	Same	Same	
Amortization method	Projected unit credit	Same	Same	Same	Same	Same	
Amortization period	Rolling 25 years	Same	Same	Same	Same	Same	
Asset valuation method	5yr smoothed market	Same	Same	Same	Same	Same	
Actuarial Assumptions:							
Inflation rate	4.00%	Same	Same	Same	Same	Same	
Investment return	8.25%	Same	Same	Same	Same	Same	
Projected salary increase	5.50%	Same	Same	Same	Same	Same	
Inflation	4.00%	Same	Same	Same	Same	Same	
Productivity and merit	1.50%	Same	Same	Same	Same	Same	
Health cost trend	N/A	9.50%	N/A	9.50%	N/A	9.50%	

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

The components of annual pension cost (in thousands) as of June 30, 2001 are as follows:

	<u>General Government</u>		<u>School District Component Unit</u>		<u>Bartlett Regional Hospital</u>	
	<u>Pension</u>	Post Employment	<u>Pension</u>	Post Employment	<u>Pension</u>	Post Employment
		<u>Health Care</u>		<u>Health Care</u>		<u>Health Care</u>
Annual required contribution (ARC)	\$ 1,043	416	417	169	937	374
Interest on net pension obligation (NPO)	-	-	-	-	-	-
Adjustment to the ARC	-	-	-	-	-	-
Annual pension cost (APC)	1,043	416	417	169	937	374
Contributions made	(1,043)	(416)	(417)	(169)	(937)	(374)
Increase in NPO	-	-	-	-	-	-
NPO, beginning of year	-	-	-	-	-	-
NPO, end of year	\$ -	-	-	-	-	-

Three year trend information (in thousands) follows:

	Year Ending 6/30	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (NPO)
<u>General Government:</u>				
Pension	1999	\$ 1,147	100%	-
	2000	1,049	100%	-
	2001	1,043	100%	-
Post employment health care	1999	457	100%	-
	2000	418	100%	-
	2001	416	100%	-
<u>School District:</u>				
Pension	1999	399	100%	-
	2000	418	100%	-
	2001	417	100%	-
Post employment health care	1999	149	100%	-
	2000	169	100%	-
	2001	169	100%	-
<u>Bartlett Regional Hospital:</u>				
Pension	1999	722	100%	-
	2000	691	100%	-
	2001	937	100%	-
Post employment health care	1999	288	100%	-
	2000	276	100%	-
	2001	374	100%	-

The City and Borough of Juneau has determined, in accordance with provisions of GASB 27, that no pension liability (asset) exists to PERS and there was no previously reported liability (asset) to PERS.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

State of Alaska Teachers' Retirement System Plan Description

Plan Description

As of June 30, 2001, substantially all permanent School District certificated employees participate in the State of Alaska Teachers' Retirement System (TRS), a defined benefit, cost-sharing, multiple-employer public employee retirement system established and administered by the State of Alaska (State). TRS provides pension, post employment health care, death and disability benefits to participants. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Each fiscal year, TRS issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P. O. Box 110203, Juneau, Alaska 99811-0203.

Funding Policy and Annual Pension Cost

Employees contribute 8.65% of their base salary as required by State statute. The funding policy for TRS provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay benefits when due. During the year ended June 30, 2001, required employee and employer contribution rates were 8.65% and 12%, respectively. The amounts contributed to TRS by the CBJ School District during the years ended June 30, 2001, 2000 and 1999 were \$2,290,794, \$2,311,459 and \$2,306,826, respectively, equal to the required employer contributions for each year. The actuarial assumptions for TRS are the same as were reported above for the State of Alaska Public Employees' Retirement System (PERS).

In the current year, the CBJ determined in accordance with provisions of GASB 27 that no pension liability (asset) existed to TRS and there was no previously reported liability (asset) to TRS.

Required Supplementary Information

The supplementary information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Three-year information (in thousands) follows:

	Actuarial Valuation Year Ended <u>6/30</u>	Actuarial Value of Plan Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) <u>(b)</u>	Unfunded Actuarial Accrued Liability (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Covered Payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/c)</u>
<u>General Government:</u>							
Pension Benefits	1997	\$ 83,289	\$ 76,305	\$ (6,984)	109%	\$ 21,370	(33)%
	1998	90,037	85,464	(4,573)	105%	21,730	(21)%
	1999	94,031	87,888	(6,143)	107%	22,618	(27)%
Post Employment Health Care Benefits	1997	31,042	28,439	(2,603)	109%	21,370	(12)%
	1998	35,909	34,085	(1,824)	105%	21,730	(8)%
	1999	38,120	35,629	(2,491)	107%	22,618	(11)%
Total	1997	114,331	104,744	(9,587)	109%	21,370	(45)%
	1998	125,946	119,549	(6,397)	105%	21,730	(29)%
	1999	132,151	123,517	(8,634)	107%	22,618	(39)%
<u>School District:</u>							
Pension Benefits	1997	20,264	19,060	(1,203)	106%	7,741	(16)%
	1998	22,553	20,990	(1,563)	107%	7,813	(20)%
	1999	23,044	22,753	(291)	101%	8,784	(3)%
Post Employment Health Care Benefits	1997	7,552	7,104	(449)	106%	7,741	(6)%
	1998	8,840	8,602	(238)	103%	7,813	(3)%
	1999	9,342	9,224	(118)	101%	8,784	(1)%
Total	1997	27,816	26,164	(1,652)	106%	7,741	(21)%
	1998	30,928	28,785	(2,143)	107%	7,813	(27)%
	1999	32,386	31,977	(409)	101%	8,784	(5)%

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	Actuarial Valuation Year Ended <u>6/30</u>	Actuarial Value of Plan Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) <u>(b)</u>	Unfunded Actuarial Accrued Liability (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Covered Payroll <u>(c)</u>	UAAL as a Percentage of Covered Payroll <u>((b-a)/c)</u>
<u>Bartlett Regional Hospital</u>							
Pension Benefits	1997	\$ 16,601	\$ 14,315	\$ (2,286)	116%	\$ 10,079	(23)%
	1998	17,287	16,775	(512)	103%	10,396	(5)%
	1999	19,776	18,887	(889)	105%	11,225	(8)%
Post Employment Health Care Benefits	1997	6,188	5,336	(852)	116%	10,079	(8)%
	1998	6,895	6,691	(204)	103%	10,396	(2)%
	1999	8,017	7,657	(360)	105%	11,225	(3)%
Total	1997	22,789	19,651	(3,138)	116%	10,079	(31)%
	1998	24,182	23,466	(716)	103%	10,396	(7)%
	1999	27,793	26,544	(1,249)	105%	11,225	(11)%

(9) Other Required Disclosures

Generally accepted accounting principles require disclosure, as part of the general purpose financial statements, of certain information, including:

	<u>Appropriation</u>	Actual expenditures, expenses and other financing uses on <u>budget basis</u>	<u>Excess</u>
Excess of expenditures, expenses and other financing uses over appropriations in individual funds by department level for the year ended June 30, 2001			
Special Revenue Funds:			
Capital Transit	\$ 2,530,811	2,622,048	(91,237)
Fire Service Area	2,076,259	2,148,380	(72,121)
Debt Service Fund	5,088,200	5,090,020	(1,820)
Enterprise Funds:			
Bartlett Regional Hospital	37,584,700	40,684,763	(3,100,063)
Internal Service Funds:			
Self Insurance	6,905,479	7,627,139	(721,660)

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

A summary of capital projects commitments by fund and project type at June 30, 2001, follows:

<u>Project type</u>	<u>Authorization</u>	<u>Expended to date</u>	<u>Encumbered</u>	<u>Committed</u>	<u>Required future financing</u>
Capital Projects Funds:					
Schools	\$ 35,911,587	22,999,842	2,096,822	10,822,253	(7,330)
Roads and Sidewalks	15,968,734	10,651,528	3,050,345	2,562,791	(295,930)
Fire and Safety	12,559,696	11,751,737	139,713	669,173	(927)
Community Development	9,427,850	7,908,327	421,736	1,139,156	(41,369)
Parks and Recreation	12,202,180	7,348,446	329,625	4,570,026	(45,917)
Total Capital Projects Funds	86,070,047	60,659,880	6,038,241	19,763,399	(391,473)
Enterprise Funds:					
Airport	14,970,588	12,456,512	704,701	1,821,352	(11,977)
Hospital	11,490,050	10,034,370	478,112	993,994	(16,426)
Harbors	7,487,121	4,042,430	2,042,296	1,414,556	(12,161)
Port	3,513,999	1,311,191	85,811	2,116,997	-
Water	8,674,487	4,227,279	526,474	3,926,245	(5,511)
Sewer	12,698,921	9,514,629	1,677,340	1,506,952	-
Total Enterprise Funds	58,835,166	41,586,411	5,514,734	11,780,096	(46,075)
Total	\$ 144,905,213	102,246,291	11,552,975	31,543,495	(437,548)

The Capital Projects Fund deficit fund and project balances will be addressed either during fiscal year 2001 with monies transferred to correct the deficit or through the fiscal year 2001-2002 budget process.

Deficit fund balances and retained earnings:

	<u>July 1, 2000 Balance (Deficit)</u>	<u>Net Decrease</u>	<u>June 30, 2001 Deficit</u>
<u>Special Revenue Funds - Fund Balance:</u>			
Capital Transit	\$ 10,943	(98,832)	(87,889)
Mental Health	(833,256)	(128,729)	(961,985)
<u>Enterprise Funds - Retained Earnings:</u>			
Areawide Water Utility	\$ (3,602,058)	(694,141)	(4,296,199)

The Capital Transit deficit fund balance is due to the implementation of half- hour bus service and will be addressed during FY02 and the next biennial budget cycle for FY03-04. The Mental Health deficit fund balance and negative cash balance is being addressed by the termination of services with the transition to other providers as of June 30, 2000. See Note 13 for the detailed plan of action. The Areawide Water Utility deficit retained earnings is mainly due to depreciation on fixed assets acquired from local contributed capital, such as sales tax. As the replacement of these assets will be from similar sources, the Fund will always have a retained deficit. The Public Works Director is currently reviewing the structure to determine if a fee increase is necessary to help alleviate the deficit in retained earnings.

Each fund participates in the central treasury as described in Note 1. Deficit equities in the central treasury are accounted for as interfund payables to the General Fund and represent payable balances in addition to the amounts described above. Interfund payables to the General Fund amounted to \$4,052,012 at June 30, 2001. General Fund balance has been reserved for that portion of deficit equities in central treasury that are considered long-term. A balance is considered long-term if budgeted revenues over expenditures for fiscal year 2001 do not exceed the current year deficit cash balance. The General Fund did not require a reservation for interfund receivables at June 30, 2001.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	Interfund payable to General <u>Fund</u>	Interfund payable to General Fund- Restricted <u>Assets</u>	Interfund receivable by General <u>Fund</u>	Interfund advance from General <u>Fund</u>
Special Revenue Funds:				
Hotel Tax	\$ 108,153	-	108,153	-
Capital Transit	213,527	-	213,527	-
Eaglecrest	118,839	-	118,839	-
Marine Passenger Fee	696,053	-	696,053	-
Mental Health	-	-	-	845,796
Capital Projects Funds:				
Schools	-	133,951	133,951	-
Roads and Sidewalks	-	279,008	279,008	-
Community Development	-	84,296	84,296	-
Parks and Recreation	-	4,157	4,157	-
Enterprise Funds:				
Juneau International Airport	-	323,427	323,427	-
Harbors	-	12,161	12,161	-
Areawide Water Utility	-	669,864	669,864	-
Areawide Sewer Utility	-	1,408,576	1,408,576	-
	<u>\$ 1,136,572</u>	<u>2,915,440</u>	<u>4,052,012</u>	<u>845,796</u>

Interfund transfers for the year ended June 30, 2001, were as follows:

<u>Fund or Component Unit</u>	<u>Transfer in</u>	<u>Transfer out</u>
<u>Operating transfers:</u>		
Primary government:		
General	\$ 15,993,700	23,203,800
Special Revenue	5,368,400	34,857,700
Debt Service	5,030,200	-
Capital Projects	10,606,600	-
Enterprise:		
Retained earnings	1,634,500	-
Contributed Capital	2,281,000	-
Component unit	17,147,100	-
Total operating transfers	<u>58,061,500</u>	<u>58,061,500</u>
<u>Equity transfers:</u>		
Primary government:		
General	7,812	29,612
Special Revenue	-	1,244,770
Capital Projects	2,779,722	2,194,722
Enterprise:		
Retained earnings	29,612	7,812
Contributed Capital	858,977	150,000
Internal Service:		
Retained earnings	-	49,207
Total equity transfers	<u>3,676,123</u>	<u>3,676,123</u>
Total transfers	<u>\$ 61,737,623</u>	<u>61,737,623</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

The Juneau International Airport is authorized by the Federal Aviation Administration (FAA) to collect \$1,595,805 in Passenger Facility Charges (PFCs). PFC revenue is to be used only for FAA approved projects. To date, the Airport has expended all revenues received on approved projects. To date, \$1,709,929 in fees and interest has been collected. The excess of the fees collected over the amount authorized has been classified as deferred revenue, as the excess will be covered by an amended application and, therefore will not have to be remitted to the FAA. The fees collected in FY01 are accounted for in the Airport Enterprise Fund as restricted activity.

(10) Joint Venture

CBJ and AJT Mining Properties, Inc. (AJT) participate in two joint ventures, Juneau Gold and Douglas Gold, which are accounted for by the equity method in the Land Special Revenue Fund. Both joint ventures are formed for the purpose of leasing or selling all or portions of property and property interests to a company which will engage in the exploration, development or mining of ore on these lands. There is no formal budget adopted for the joint venture.

No action can be taken under the joint venture agreement unless CBJ and AJT both agree. In the event of a dispute that cannot be settled by CBJ and AJT, such dispute will be submitted to arbitration.

The company to which the CBJ and AJT had leased its mining properties decided not to proceed with development, terminating the lease December 31, 1997. Since that time, activity has consisted of shutting down the mine and ensuring the property is left in a safe and environmentally sound condition. The future of the joint venture is uncertain but will be kept going indefinitely in anticipation that another mining company will become interested in the property. At this time, however, it appears there will not be much activity in the joint venture.

The participants' shares of operating results in these joint ventures are as follows:

	<u>Juneau Gold</u>	<u>Douglas Gold</u>
City and Borough of Juneau	68.14%	31.84%
AJT Mining Properties, Inc.	31.86%	68.16%
	<u>Total</u>	<u>CBJ</u>
<u>Juneau Gold:</u>		
Balance sheet, June 30, 2001:		
Asset - cash	\$ <u>10,593</u>	<u>8,186</u>
Venture equity	\$ <u>10,593</u>	<u>8,186</u>
Statement of revenue, expenditures and changes in fund balance:		
Revenue	\$ 305	231
Expenditures	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	305	231
Distribution to partners	-	-
Fund balance at beginning of year	<u>10,288</u>	<u>7,955</u>
Fund balance at end of year	\$ <u>10,593</u>	<u>8,186</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

	<u>Total</u>	<u>CBJ</u>
<u>Douglas Gold:</u>		
Balance sheet, June 30, 2001:		
Asset - cash	\$ <u>11,388</u>	<u>4,672</u>
Venture equity	\$ <u>11,388</u>	<u>4,672</u>
Statement of revenue, expenditures and changes in fund balance:		
Revenue	\$ 308	123
Expenditures	-	-
Excess of revenues over expenditures	<u>308</u>	<u>123</u>
Distribution to partners	-	-
Fund balance at beginning of year	<u>11,080</u>	<u>4,549</u>
Fund balance at end of year	\$ <u>11,388</u>	<u>4,672</u>

(11) Litigation

CBJ, in the normal course of their activities, is involved in various claims and pending litigation. While the outcome of certain of these matters is not presently determinable, in the opinion of management, CBJ and the School District have adequate insurance coverage and reserves to prevent these matters from having a material adverse effect on the general purpose financial statements.

(12) Contingent Liabilities

CBJ and the School District component unit participate in a variety of State and Federal assistance grant programs. These programs are subject to program compliance reviews by the grantors or their representatives. The audits of these programs for and including the year ended June 30, 2001 have not yet been conducted. Accordingly, compliance with applicable grant requirements by CBJ and the School District unit will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although CBJ and the School District expect any such unrecorded amounts, if any, to be immaterial.

(13) Mental Health and Chemical Dependency Special Revenue Fund Changes

In February 2000, CBJ developed a plan to transition mental health services provided by the CBJ to various local nonprofit mental health service providers. The CBJ mental health service was terminated effective June 30, 2000. The decision to transition this service to the private sector was made for two main reasons. First, the direct mental health services being provided by the CBJ are services typically performed by the private sector. At the time the CBJ originally started providing mental health service, the private sector was not in the position to offer this service. Second, it was felt that the private sector was now capable of providing the services more efficiently. The Mental Health Fund will be maintained until all financial activity ceases. Once the fund is eliminated, the remaining Mental Health fund deficit will be transferred to the General Fund. The plan calls for developing future budgets with sufficient surpluses to restore the General Fund fund balance back to its original balance by fiscal year 2005. All activity for fiscal year 2001 related to prior service.

Effective April 1, 2000, management of the Chemical Dependency Fund was transferred to Bartlett Regional Hospital (BRH), a CBJ enterprise fund. It was felt that BRH management was more capable of effectively managing the Chemical dependency service and combining services would be more efficient. The Chemical Dependency Fund operated under BRH management until September 1, 2000, at which time the fund became the responsibility of the Hospital Fund. The fund was under hospital management for the entire year and all current revenue and expenditures were the responsibility of the hospital. Therefore, the financial activity of the Chemical Dependency special revenue fund (except for activity relating to accounts receivable prior to April 1, 2000) was reported as part of the Hospital enterprise fund for FY01.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(14) Conduit Debt

On August 12, 1999, the CBJ participated in a nonrecourse revenue bond issue. The \$18 million proceeds from the issuance of these bonds were used to provide funds to St. Ann's Care Center, Inc., an Alaska nonprofit corporation, to construct and equip a new assisted living and long term care facility. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by St. Ann's Care Center, Inc.

The principal amount outstanding as of June 30, 2001 for this bond issue is \$18 million. The bonds are term bonds with \$1,350,000 maturing December 1, 2004 and the remaining \$16,650,000 maturing December 1, 2025. A sinking fund is held by a Trustee to accumulate the required funds needed at each maturity date. The amount held in the sinking fund at June 30, 2001 is \$181,349. Interest on the bonds is payable on each June 1 and December 1, with first payment made December 1, 1999.

Additionally, as of June 30, 2001, the CBJ Assembly had approved another nonrecourse revenue bond issue in the amount of \$6.7 million to provide funds to South East Alaska Regional Health Consortium (SEARHC), an Alaska nonprofit corporation, to finance the construction of a healthcare facility. These bonds were issued on August 6, 2001. The bonds are special, limited obligations of the CBJ, and do not constitute a debt, liability or general obligation of the CBJ, or a pledge of the faith and credit or the taxing power of the CBJ. The bonds are payable solely from the revenues and proceeds provided by SEARHC.

Because the bonds were not issued until August 6, 2001, the principal amount outstanding as of June 30, 2001 is \$-0-. Interest only payments are to be paid in monthly installments commencing September 1, 2001 to end on August 1, 2003. Then, commencing on September 1, 2003, both principal of and interest on the Bonds shall be payable in monthly installments until maturity of the bonds on August 1, 2033.

(15) Risk Management

CBJ has a self-insurance/co-insurance program that is accounted for within the Self-insurance Fund. All insurance payments to this Internal Service Fund from other funds are accounted for as quasi-external transactions.

CBJ is exposed to various risks of loss from legal liabilities, property damage, business interruption and personnel claims. Under this program, the Risk Management Fund provides coverage that has deductibles up to a maximum of \$350,000 for each worker's compensation claim, \$25,000 for each property claim, \$25,000 for each general liability claim. CBJ purchases commercial insurance for claims in excess of coverage provided by the Fund up to various limits depending on the specific coverage. Settled claims have not exceeded these commercial coverage limits in any of the past three fiscal years.

CBJ provides coverage for medical/dental/vision claims up to maximum annual claims of \$75,000 per employee. Coverage in excess there of is provided by a private stop loss carrier. CBJ also purchases term life coverage for CBJ employees and their dependents.

Unemployment compensation expense is based on actual claims paid by the State of Alaska and reimbursed by CBJ.

All funds of CBJ participate in the risk management program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior- and current-year claims.

Claims payables represent estimates of claims to be paid based upon past experience modified for current trends and information. This liability includes reserves for known claims, provision for additional development on known claims, and provision for incurred but not reported claims. The evaluation of pending and ongoing claimants' claims uses established historical information unique to unemployment compensation claims incurred but not paid by the State of Alaska.

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

Changes in the Fund's claims liability amount in fiscal years 2001, 2000 and 1999 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at Fiscal Year End</u>
<u>2001</u>				
General liability claims	\$ 551,768	117,012	106,196	562,584
Auto claims	95,114	69,391	36,390	128,115
Property claims	-	954	954	-
Workers compensation claims	614,256	306,417	396,770	523,903
Health benefits claims	585,000	5,377,972	5,187,972	775,000
	<u>\$ 1,846,138</u>	<u>5,871,746</u>	<u>5,728,282</u>	<u>1,989,602</u>
<u>2000</u>				
General liability claims	\$ 431,893	208,432	88,557	551,768
Auto claims	51,099	75,941	31,926	95,114
Property claims	-	(6,466)	(6,466)	-
Workers compensation claims	716,527	234,643	336,914	614,256
Health benefits claims	500,000	4,704,787	4,619,787	585,000
	<u>\$ 1,699,519</u>	<u>5,217,337</u>	<u>5,070,718</u>	<u>1,846,138</u>
<u>1999</u>				
General liability claims	\$ 1,093,859	(128,402)	533,564	431,893
Auto claims	45,023	47,314	41,238	51,099
Property claims	4,000	(9,992)	(5,992)	-
Workers compensation claims	643,449	461,784	388,706	716,527
Health benefits claims	425,000	4,237,862	4,162,862	500,000
	<u>\$ 2,211,331</u>	<u>4,608,566</u>	<u>5,120,378</u>	<u>1,699,519</u>

CITY AND BOROUGH OF JUNEAU

Notes to General Purpose Financial Statements

(16) Changes in Contributed Capital

The changes in Proprietary Fund Types contributed capital and related amortization are as follows:

	Juneau International <u>Airport</u>	Boat <u>Harbors</u>	<u>Dock</u>
Contributed capital:			
Balance at June 30, 1998	\$ 65,394,230	8,538,097	13,032,382
Contributions from other governments and individuals	1,323,871	348,384	225
Contributions from other funds:			
Operating transfers	40,000	1,135,000	635,000
Equity transfers	-	-	-
Balance at June 30, 1999	<u>66,758,101</u>	<u>10,021,481</u>	<u>13,667,607</u>
Contributions from other governments and individuals:	2,484,562	65,715	(1,075)
Contributions from other funds:			
Operating transfers	-	3,564,400	-
Equity transfers	-	114,657	835,343
Balance at June 30, 2000	<u>\$ 69,242,663</u>	<u>13,766,253</u>	<u>14,501,875</u>
Contributions from other governments and individuals:			
Federal	\$ 4,583,716	-	-
State	133,023	24,500	-
Local	-	-	-
Other	-	-	-
Contributions from other funds:			
Operating transfers from:			
Sales Tax Special Revenue Fund	-	401,000	-
Marine Passenger Fees	-	320,000	610,000
Equity transfers from (to):			
Port Special Revenue Fund	-	-	500,000
Chemical Dependency Services Special Revenue Fund	-	-	-
Roads and Sidewalks Capital Projects Funds	-	-	-
Harbor Enterprise Fund	-	-	(50,000)
Dock Enterprise Fund	-	50,000	-
Central Equipment Service Internal Service Fund	-	-	-
Balance at June 30, 2001	<u>\$ 73,959,402</u>	<u>14,561,753</u>	<u>15,561,875</u>
Components of Contributed Capital at June 30, 2001 are:			
Federal	\$ 55,404,166	-	164,309
State	16,076,114	8,018,083	5,153,412
Local	2,334,380	6,141,708	9,986,674
Other	144,742	401,962	257,480
	<u>\$ 73,959,402</u>	<u>14,561,753</u>	<u>15,561,875</u>
Accumulated amortization of contributed capital:			
Balance at June 30, 1998	\$ 21,035,969	2,994,502	2,091,052
Amortization	<u>2,087,451</u>	<u>287,722</u>	<u>220,879</u>
Balance at June 30, 1999	23,123,420	3,282,224	2,311,931
Amortization	<u>1,901,096</u>	<u>286,259</u>	<u>220,504</u>
Balance at June 30, 2000	25,024,516	3,568,483	2,532,435
Amortization	<u>1,906,506</u>	<u>284,380</u>	<u>199,825</u>
Balance at June 30, 2001	<u>\$ 26,931,022</u>	<u>3,852,863</u>	<u>2,732,260</u>

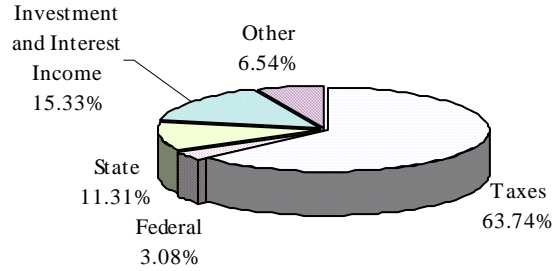
<u>Bartlett Regional Hospital</u>	<u>Areawide Water Utility</u>	<u>Areawide Sewer Utility</u>	<u>Waste Management</u>	<u>Central Equipment</u>	<u>Total</u>
5,273,951	76,737,158	64,478,898	-	2,077,658	235,532,374
2,340	152,266	639,230	300,000	3,500	2,769,816
200,000	1,000,000	-	-	-	3,010,000
-	-	-	288,810	-	288,810
<u>5,476,291</u>	<u>77,889,424</u>	<u>65,118,128</u>	<u>588,810</u>	<u>2,081,158</u>	<u>241,601,000</u>
605,226	142,287	222,050	-	-	3,518,765
-	1,000,000	-	-	-	4,564,400
-	(175,347)	21,344	-	-	795,997
<u>6,081,517</u>	<u>78,856,364</u>	<u>65,361,522</u>	<u>588,810</u>	<u>2,081,158</u>	<u>250,480,162</u>
-	-	-	-	-	4,583,716
-	991,497	864,175	-	-	2,013,195
<u>1,518,015</u>	<u>113,807</u>	<u>39,174</u>	-	-	<u>1,670,996</u>
-	-	-	90,000	-	90,000
450,000	-	500,000	-	-	1,351,000
-	-	-	-	-	930,000
-	-	-	-	-	500,000
259,770	-	-	-	-	259,770
-	(100,000)	-	-	-	(100,000)
-	-	-	-	-	(50,000)
-	-	-	-	-	50,000
49,207	-	-	-	-	49,207
<u>8,358,509</u>	<u>79,861,668</u>	<u>66,764,871</u>	<u>678,810</u>	<u>2,081,158</u>	<u>261,828,046</u>
2,217,504	695,441	34,150,502	-	68,459	92,700,381
2,855,233	25,718,725	19,058,388	-	394,019	77,273,974
2,606,263	44,826,308	11,297,294	588,810	1,618,680	79,400,117
679,509	8,621,194	2,258,687	90,000	-	12,453,574
<u>8,358,509</u>	<u>79,861,668</u>	<u>66,764,871</u>	<u>678,810</u>	<u>2,081,158</u>	<u>261,828,046</u>
2,755,476	9,284,811	12,010,777	-	464,755	50,637,342
135,228	586,545	1,410,931	-	3,312	4,732,068
<u>2,890,704</u>	<u>9,871,356</u>	<u>13,421,708</u>	-	<u>468,067</u>	<u>55,369,410</u>
140,228	586,545	1,410,931	-	3,312	4,548,875
<u>3,030,932</u>	<u>10,457,901</u>	<u>14,832,639</u>	-	<u>471,379</u>	<u>59,918,285</u>
140,228	666,923	1,498,796	-	2,474	4,699,132
<u>3,171,160</u>	<u>11,124,824</u>	<u>16,331,435</u>	-	<u>473,853</u>	<u>64,617,417</u>

This page intentionally left blank.

GENERAL FUND

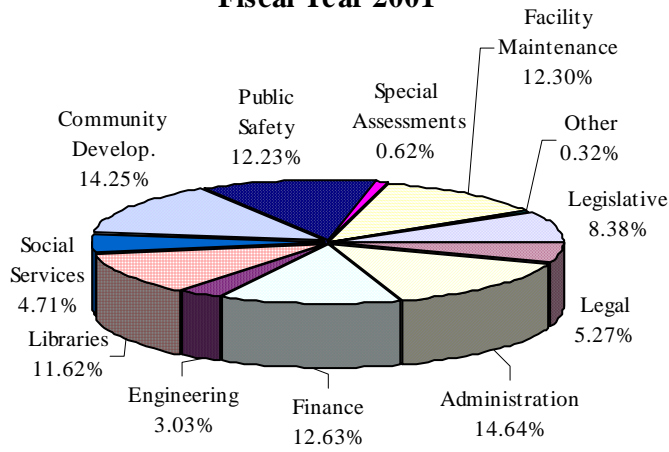
The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.

General Fund Revenues
(Unaudited)
Fiscal Year 2001



Total Revenue \$23,130,437

General Fund Expenditures
(Unaudited)
Fiscal Year 2001



Total Expenditures \$13,744,516

CITY AND BOROUGH OF JUNEAU

General Fund

Comparative Balance Sheets

June 30, 2001, 2000 and 1999

<u>Assets</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Equity in central treasury	\$ 1,088,443	591,319	3,487,927
Receivables, net of allowance for doubtful accounts:			
Accounts	879,358	843,340	919,809
Special assessments	479,817	430,310	571,124
Taxes	250,904	273,359	303,351
State of Alaska	26,194	10,075	5,743
Interfund receivable from other funds	4,052,012	1,974,897	1,576,335
Inventories	334,476	330,474	301,988
Deposits	477,442	488,285	495,749
Prepaid items	5,313	13,444	11,198
Advance to Special Revenue Fund	845,796	1,275,461	479,008
	<u>845,796</u>	<u>1,275,461</u>	<u>479,008</u>
Total assets	\$ <u>8,439,755</u>	<u>6,230,964</u>	<u>8,152,232</u>
 <u>Liabilities and Fund Balance</u> 			
<u>Liabilities:</u>			
Accounts payable	529,349	519,085	266,641
Accrued salaries, payroll taxes and withholdings payable	441,577	384,737	326,765
Accrued annual leave and compensation time	1,107,545	1,084,237	1,024,640
Accrued and other liabilities	860,894	905,081	844,079
Deferred revenues	729,645	721,100	944,670
	<u>729,645</u>	<u>721,100</u>	<u>944,670</u>
Total liabilities	<u>3,669,010</u>	<u>3,614,240</u>	<u>3,406,795</u>
<u>Fund balance:</u>			
Reserved:			
Advance to Special Revenue Fund	845,796	1,275,461	479,008
Subsequent year expenditures	393,500	-	2,837,100
Encumbrances	381,721	448,469	551,971
Prepaid items	5,313	13,444	11,198
Unreserved - undesignated	3,144,415	879,350	866,160
	<u>3,144,415</u>	<u>879,350</u>	<u>866,160</u>
Total fund balance	<u>4,770,745</u>	<u>2,616,724</u>	<u>4,745,437</u>
Total liabilities and fund balance	\$ <u>8,439,755</u>	<u>6,230,964</u>	<u>8,152,232</u>

CITY AND BOROUGH OF JUNEAU

General Fund

Comparative Statements of Revenues, Expenditures, Other Financing
Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
Taxes:			
Property	\$ 14,197,548	13,102,706	11,878,901
Penalties, interest and discounts	546,191	668,459	478,872
State sources:			
State shared revenue	542,599	614,111	949,724
Debt reimbursement	1,840,024	2,570,021	2,364,090
Grants - other	196,344	194,703	253,082
In lieu of taxes	36,435	42,362	43,016
Federal sources:			
Southeast Alaska Economic Disaster fund	-	-	1,030,000
In lieu of taxes	713,739	698,760	451,626
Grants - other	-	-	4,252
Licenses, permits and fees	637,619	665,182	617,534
Ambulance and air medevac	507,889	530,196	407,700
Fines and forfeitures	36,934	41,140	45,526
Investment and interest income	3,545,193	2,404,283	2,126,298
Rentals	1,520	6,062	5,376
Special assessments	238,815	185,721	295,945
Other	89,587	120,005	161,732
Total revenues	<u>23,130,437</u>	<u>21,843,711</u>	<u>21,113,674</u>
<u>Expenditures:</u>			
Current:			
Legislative	1,152,281	1,000,651	1,648,954
Legal	724,576	669,639	675,545
Administration	2,011,729	1,999,457	1,918,325
Finance	1,735,693	2,104,110	2,040,115
Engineering	416,650	363,055	456,797
Libraries	1,596,859	1,603,386	1,673,449
Social services	646,877	693,347	672,713
Community development and lands management	1,959,132	1,911,525	1,765,563
Public safety	1,680,500	1,292,348	1,251,889
Facility maintenance	1,691,161	1,655,092	1,689,266
Special assessments	85,048	79,594	44,963
Other - Nondepartmental	44,010	112,437	75,216
Total expenditures	<u>13,744,516</u>	<u>13,484,641</u>	<u>13,912,795</u>
Excess of revenues over expenditures	<u>9,385,921</u>	<u>8,359,070</u>	<u>7,200,879</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

General Fund

Comparative Statements of Revenues, Expenditures, Other Financing
Sources (Uses) and Changes in Fund Balance, Continued

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Other financing sources (uses):</u>			
Operating transfers from:			
Special Revenue Funds:			
Sales Tax	\$ 15,039,500	13,633,600	14,354,200
Marine Passenger Fee	954,200	-	-
Lands	-	26,200	25,400
Bartlett Regional Hospital Enterprise Fund Component Unit	-	31,800	-
Component Unit	-	25,800	-
Operating transfers to:			
Special Revenue Funds:			
Sales Tax	(739,300)	(854,700)	-
Mental Health	(310,400)	(310,400)	(291,900)
Chemical Dependency Services	-	(205,700)	(187,200)
Eaglecrest	(333,100)	(333,100)	(333,100)
Debt Service Fund	(4,080,900)	(5,216,800)	(5,166,500)
Bartlett Regional Hospital Enterprise Fund Component Unit	(793,000)	(592,300)	(593,300)
Component Unit	(16,947,100)	(16,741,800)	(16,288,700)
Total other financing sources (uses)	<u>(7,210,100)</u>	<u>(10,537,400)</u>	<u>(8,481,100)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	2,175,821	(2,178,330)	(1,280,221)
Fund balance at beginning of year	2,616,724	4,745,437	5,930,358
Equity transfers from:			
Capital Projects Funds	-	23,617	60,000
Enterprise Funds:			
Dock	-	26,000	-
Water	7,812	-	5,580
Sewer	-	-	29,720
Equity transfer to Sewer Enterprise Fund	(29,612)	-	-
Fund balance at end of year	<u>\$ 4,770,745</u>	<u>2,616,724</u>	<u>4,745,437</u>

CITY AND BOROUGH OF JUNEAU

General Fund

Schedule of Revenues, Expenditures, Other Financing Sources (Uses),
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Taxes:					
Property	\$ 14,152,200	14,197,548	-	14,197,548	45,348
Penalties, interest and discounts	464,800	546,191	-	546,191	81,391
State sources:					
State shared revenue	542,300	542,599	-	542,599	299
Debt reimbursement	1,839,900	1,840,024	-	1,840,024	124
Grants - other	226,670	196,344	-	196,344	(30,326)
In lieu of taxes	43,000	36,435	-	36,435	(6,565)
Federal sources:					
In lieu of taxes	591,400	713,739	-	713,739	122,339
Licenses, permits and fees	741,000	637,619	-	637,619	(103,381)
Ambulance and air medevac	483,300	507,889	-	507,889	24,589
Fines and forfeitures	46,100	36,934	-	36,934	(9,166)
Investment and interest income	3,070,500	3,545,193	-	3,545,193	474,693
Rental	6,500	1,520	-	1,520	(4,980)
Special assessments	118,500	238,815	-	238,815	120,315
Other	161,100	89,587	-	89,587	(71,513)
Total revenues	<u>22,487,270</u>	<u>23,130,437</u>	<u>-</u>	<u>23,130,437</u>	<u>643,167</u>
<u>Expenditures and encumbrances:</u>					
Current:					
Legislative	1,189,300	1,152,281	10,000	1,162,281	27,019
Legal	745,300	724,576	9,316	733,892	11,408
Administration	2,316,210	2,011,729	159,381	2,171,110	145,100
Finance	1,938,004	1,735,693	70,238	1,805,931	132,073
Engineering	553,414	416,650	32,933	449,583	103,831
Libraries	1,638,864	1,596,859	22,438	1,619,297	19,567
Social services	762,075	646,877	-	646,877	115,198
Community development and lands management	2,132,725	1,959,132	23,124	1,982,256	150,469
Public safety	1,680,500	1,680,500	-	1,680,500	-
Facility maintenance	1,948,727	1,691,161	48,596	1,739,757	208,970
Special assessments	84,600	85,048	-	85,048	(448)
Other - Nondepartmental	79,300	44,010	5,695	49,705	29,595
Total expenditures and encumbrances	<u>15,069,019</u>	<u>13,744,516</u>	<u>381,721</u>	<u>14,126,237</u>	<u>942,782</u>
Excess of revenues over expenditures and encumbrances	<u>7,418,251</u>	<u>9,385,921</u>	<u>(381,721)</u>	<u>9,004,200</u>	<u>1,585,949</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

General Fund

Schedule of Revenues, Expenditures, Other Financing Sources (Uses),
and Changes in Fund Balance – Budget (Non-GAAP) and Actual, Continued

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Other financing sources (uses):</u>					
Operating transfers from:					
Special Revenue Funds:					
Sales Tax	\$ 15,039,500	15,039,500	-	15,039,500	-
Marine Passenger Fee	954,200	954,200	-	954,200	-
Operating transfers to:					
Special Revenue Funds:					
Sales Tax	(739,300)	(739,300)	-	(739,300)	-
Mental Health	(310,400)	(310,400)	-	(310,400)	-
Eaglecrest	(333,100)	(333,100)	-	(333,100)	-
Debt Service Fund	(4,080,900)	(4,080,900)	-	(4,080,900)	-
Bartlett Regional Hospital Enterprise Fund Component Unit	(793,000)	(793,000)	-	(793,000)	-
	<u>(16,947,100)</u>	<u>(16,947,100)</u>	<u>-</u>	<u>(16,947,100)</u>	<u>-</u>
Total other financing sources (uses)	<u>(7,210,100)</u>	<u>(7,210,100)</u>	<u>-</u>	<u>(7,210,100)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances, and other financing uses	208,151	2,175,821	(381,721)	1,794,100	1,585,949
Equity transfer from Water Enterprise Fund	7,812	7,812	-	7,812	-
Equity transfer to Sewer Enterprise Fund	<u>(29,612)</u>	<u>(29,612)</u>	<u>-</u>	<u>(29,612)</u>	<u>-</u>
Excess (deficiency) of revenues, other financing sources and equity transfer over expenditures, encumbrances, other financing uses, and equity transfer	<u>\$ 186,351</u>	2,154,021	(381,721)	1,772,300	<u>1,585,949</u>
Fund balance at beginning of year		<u>2,616,724</u>	<u>-</u>	<u>2,616,724</u>	
Fund balance at end of year		<u>\$ 4,770,745</u>	<u>(381,721)</u>	<u>4,389,024</u>	

This page intentionally left blank.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities.

Sales Tax – To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes. The component parts are Areawide-General Purpose, Areawide-Recreation, Areawide-Police Station, Areawide-Capital Projects, Areawide CIP/Sales Tax Reserve and Liquor Sales.

Hotel Tax – To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center.

Tobacco Tax – To account for revenues received from the State of Alaska under the Cigarette Tax Act. Funds must be used for school facility construction, rehabilitation, repair, or to pay debt service on bonds used to fund such expenditures.

Tobacco Excise Tax – To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Capital Transit – To account for revenues and expenditures for the operation of the mass transit bus system.

Community Development Block Grant – To account for revenues and expenditures for the Community Development Block Grants received from the U. S. Federal Government.

Mental Health – To account for revenues and expenditures associated with mental health support and counseling services to children, youth, and adults.

Chemical Dependency Services – To account for revenues and expenditures for operation of the Juneau Recovery Hospital (a facility for the treatment of substance abuse) and related outpatient services.

Centennial Hall Convention Center – To account for revenues and expenditures for the operation of the convention center.

Library Minor Contributions – To account for revenues designated for specific library expenditures.

Pass-through Grants – To account for revenues received from State and Federal grants. The funds are passed on to specific agencies to fund operations.

Land – To account for revenues and expenditures relating to land sales, non-enterprise fund leases, gravel sales and waste management.

Eaglecrest – To account for revenues and expenditures for the operation of a ski area.

Downtown Parking – To account for revenues and expenditures for a parking garage.

Port – To account for revenue obligated for major port improvements.

Low-income Housing – To account for a grant received from the State to stimulate low-income housing in the Juneau area.

Roaded Service Area – To account for revenues and expenditures related to the roaded service area within the City and Borough of Juneau.

Fire Service Area – To account for revenues and expenditures related to the fire service area within the City and Borough of Juneau.

Marine Passenger Fee – To account for revenues approved by the voters to mitigate the cost of tourism and tourism development.

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Balance Sheet

June 30, 2001

with comparative total amounts for 2000 and 1999

<u>Assets</u>	<u>Sales Tax</u>	<u>Hotel Tax</u>	<u>Tobacco Tax</u>	<u>Tobacco Excise Tax</u>	<u>Capital Transit</u>
Equity in central treasury	\$ 6,116,006	-	-	106,967	-
Receivables, net of allowance for doubtful accounts:					
Accounts	-	-	-	-	50,441
Taxes	4,634,328	197,910	-	-	-
State of Alaska	-	-	-	-	-
Federal government	-	-	-	-	-
Long-term notes	-	-	-	-	-
Inventories	-	-	-	-	276,804
Prepaid items	-	-	-	-	-
Equity in joint ventures	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 10,750,334</u>	<u>197,910</u>	<u> </u>	<u>106,967</u>	<u>327,245</u>
<u>Liabilities and Fund Balances</u>					
<u>Liabilities:</u>					
Interfund payable to General Fund	\$ -	108,153	-	-	213,527
Accounts payable	237	-	-	-	24,908
Accrued salaries, payroll taxes and withholdings payable	-	-	-	-	80,850
Accrued annual leave and compensation time	-	-	-	-	95,849
Accrued and other liabilities	-	-	-	-	-
Deferred revenues	289,334	-	-	-	-
Advance from General Fund	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>289,571</u>	<u>108,153</u>	<u> </u>	<u> </u>	<u>415,134</u>
<u>Fund balances (deficits):</u>					
Reserved:					
Subsequent year expenditures	480,300	70,500	-	200	-
Encumbrances	-	-	-	-	5,378
Long-term notes receivable	-	-	-	-	-
Equity in joint ventures	-	-	-	-	-
Unreserved:					
Designated:					
Replacement reserve	-	-	-	-	-
Undesignated	9,980,463	19,257	-	106,767	(93,267)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances (deficits)	<u>10,460,763</u>	<u>89,757</u>	<u> </u>	<u>106,967</u>	<u>(87,889)</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 10,750,334</u>	<u>197,910</u>	<u> </u>	<u>106,967</u>	<u>327,245</u>

Community Development Block <u>Grant</u>	<u>Mental Health</u>	Chemical Dependency <u>Services</u>	Centennial Hall Convention <u>Center</u>	Library Minor <u>Contributions</u>	Pass- through <u>Grants</u>	<u>Land</u>	<u>Eaglecrest</u>
72,516	-	85,726	315,122	86,012	-	1,573,609	-
-	8,764	15,375	28,563	-	-	186,404	6
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
123,769	-	-	-	-	-	1,213,912	-
-	-	-	10,382	-	-	-	345,249
-	-	-	-	-	-	-	-
-	-	-	-	-	-	12,858	-
<u>196,285</u>	<u>8,764</u>	<u>101,101</u>	<u>354,067</u>	<u>86,012</u>	<u>-</u>	<u>2,986,783</u>	<u>345,255</u>
-	-	-	-	-	-	-	118,839
-	5,824	322	6,658	-	-	282,188	6,661
-	-	-	10,097	-	-	-	11,595
-	-	-	24,100	-	-	25,222	58,359
-	119,129	-	-	-	-	-	-
89,674	-	-	5,450	-	-	1,542,674	-
-	845,796	-	-	-	-	-	-
<u>89,674</u>	<u>970,749</u>	<u>322</u>	<u>46,305</u>	<u>-</u>	<u>-</u>	<u>1,850,084</u>	<u>195,454</u>
-	-	-	14,100	-	-	61,600	226,700
-	-	-	1,889	-	-	47,582	38,432
34,095	-	-	-	-	-	-	-
-	-	-	-	-	-	12,858	-
-	-	-	-	-	-	-	-
<u>72,516</u>	<u>(961,985)</u>	<u>100,779</u>	<u>291,773</u>	<u>86,012</u>	<u>-</u>	<u>1,014,659</u>	<u>(115,331)</u>
<u>106,611</u>	<u>(961,985)</u>	<u>100,779</u>	<u>307,762</u>	<u>86,012</u>	<u>-</u>	<u>1,136,699</u>	<u>149,801</u>
<u>196,285</u>	<u>8,764</u>	<u>101,101</u>	<u>354,067</u>	<u>86,012</u>	<u>-</u>	<u>2,986,783</u>	<u>345,255</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Balance Sheet, Continued

June 30, 2001

with comparative total amounts for 2000 and 1999

<u>Assets</u>	<u>Down- town Parking</u>	<u>Port</u>	<u>Low- income Housing</u>	<u>Roaded Service Area</u>	<u>Fire Service Area</u>
Equity in central treasury	\$ 491,784	470,141	696,629	3,322,775	637,569
Receivables, net of allowance for doubtful accounts:					
Accounts	-	493,893	-	58,504	-
Taxes	-	-	-	120,374	16,657
State of Alaska	-	-	-	-	-
Federal government	-	-	-	15,521	-
Long-term notes	-	-	410,000	-	-
Inventories	-	-	-	305,050	12,530
Prepaid items	-	-	-	-	-
Equity in joint ventures	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>491,784</u>	<u>964,034</u>	<u>1,106,629</u>	<u>3,822,224</u>	<u>666,756</u>
<u>Liabilities and Fund Balances</u>					
<u>Liabilities:</u>					
Interfund payable to General Fund	\$ -	-	-	-	-
Accounts payable	1,890	-	606	215,312	42,366
Accrued salaries, payroll taxes and withholdings payable	-	-	-	340,825	155,560
Accrued annual leave and compensation time	-	-	-	933,441	320,929
Accrued and other liabilities	-	-	-	-	-
Deferred revenues	25,503	-	-	79,275	10,651
Advance from General Fund	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>27,393</u>	<u>-</u>	<u>606</u>	<u>1,568,853</u>	<u>529,506</u>
<u>Fund balances (deficits):</u>					
Reserved:					
Subsequent year expenditures	-	-	-	764,100	98,500
Encumbrances	-	-	4,154	236,988	24,584
Long-term notes receivable	-	-	410,000	-	-
Equity in joint ventures	-	-	-	-	-
Unreserved:					
Designated:					
Replacement reserve	-	-	-	219,087	-
Undesignated	464,391	964,034	691,869	1,033,196	14,166
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances (deficits)	<u>464,391</u>	<u>964,034</u>	<u>1,106,023</u>	<u>2,253,371</u>	<u>137,250</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ <u>491,784</u>	<u>964,034</u>	<u>1,106,629</u>	<u>3,822,224</u>	<u>666,756</u>

Marine Passenger Fee	Total		
	2001	2000	1999
-	13,974,856	11,616,524	11,445,034
841,183	1,683,133	2,242,667	811,063
	4,969,269	4,735,026	4,516,930
-	-	543,965	82,748
-	15,521	3,079	-
-	1,747,681	2,200,787	2,526,332
-	950,015	936,324	911,874
-	-	-	3,502
-	12,858	12,505	716,430
<u>841,183</u>	<u>23,353,333</u>	<u>22,290,877</u>	<u>21,013,913</u>
696,053	1,136,572	221,913	150,114
-	586,972	500,384	600,377
-	598,927	635,560	556,353
-	1,457,900	1,554,183	1,564,318
-	119,129	119,129	119,129
-	2,042,561	2,787,304	2,715,048
-	845,796	1,275,461	479,008
<u>696,053</u>	<u>6,787,857</u>	<u>7,093,934</u>	<u>6,184,347</u>
13,000	1,729,000	964,500	2,174,887
-	359,007	784,472	4,289,595
-	444,095	456,063	464,030
-	12,858	12,505	716,430
-	219,087	219,087	219,087
<u>132,130</u>	<u>13,801,429</u>	<u>12,760,316</u>	<u>6,965,537</u>
<u>145,130</u>	<u>16,565,476</u>	<u>15,196,943</u>	<u>14,829,566</u>
<u>841,183</u>	<u>23,353,333</u>	<u>22,290,877</u>	<u>21,013,913</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Statement of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balances (Deficits)

For the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	Sales Tax	Hotel Tax	Tobacco Tax	Tobacco Excise Tax	Capital Transit
<u>Revenues:</u>					
Taxes	\$ 29,469,315	961,026	-	-	-
State sources:					
Safe communities	-	-	-	-	-
State shared revenue	-	-	-	-	-
Grants - other	-	-	-	-	80,679
Forest receipts	-	-	-	-	-
Federal sources	-	-	-	-	-
Local sources	-	-	-	271,501	-
Charges for services	-	-	-	-	488,666
Contracted services	-	-	-	-	-
Licenses, permits and fees	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	-	-	-	-	-
Land sales	-	-	-	-	-
Rentals	-	-	-	-	5,400
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-	-
Other	-	-	-	-	293
Total revenues	<u>29,469,315</u>	<u>961,026</u>	<u>-</u>	<u>271,501</u>	<u>575,038</u>
<u>Expenditures:</u>					
Current:					
Social services	-	-	-	-	-
Recreation	-	-	-	-	-
Community development and lands management	-	-	-	-	-
Low-income housing	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Public transportation	-	-	-	-	2,616,670
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Other	594,176	16,259	-	2,024	-
Total expenditures	<u>594,176</u>	<u>16,259</u>	<u>-</u>	<u>2,024</u>	<u>2,616,670</u>
Excess (deficiency) of revenues over expenditures	28,875,139	944,767	-	269,477	(2,041,632)
<u>Other financing sources (uses):</u>					
Operating transfers from other funds	739,300	-	-	-	1,942,800
Operating transfers to other funds	(26,335,800)	(958,200)	-	(267,800)	-
Operating transfers to component unit	-	-	-	-	-
Total other financing sources (uses)	<u>(25,596,500)</u>	<u>(958,200)</u>	<u>-</u>	<u>(267,800)</u>	<u>1,942,800</u>
Excess (deficiency) of revenues and other financing sources over expenditures	3,278,639	(13,433)	-	1,677	(98,832)
Fund balances (deficits) at beginning of year	7,182,124	103,190	-	105,290	10,943
Equity transfers from other funds	-	-	-	-	-
Equity transfers to other funds	-	-	-	-	-
Fund balances (deficits) at end of year	<u>\$ 10,460,763</u>	<u>89,757</u>	<u>-</u>	<u>106,967</u>	<u>(87,889)</u>

<u>Community Development Block Grant</u>	<u>Mental Health</u>	<u>Chemical Dependency Services</u>	<u>Centennial Hall Convention Center</u>	<u>Library Minor Contributions</u>	<u>Pass- through Grants</u>	<u>Land</u>	<u>Eaglecrest</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	17,934	-	-	-	47,455	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	10,942	100,424	-	-	-	-	772,842
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	145,266	-
-	-	-	-	-	-	349,047	-
-	-	-	199,664	-	-	32,390	-
-	-	-	-	-	-	353	-
-	-	355	108,149	10,056	-	202,044	-
-	<u>28,876</u>	<u>100,779</u>	<u>307,813</u>	<u>10,056</u>	<u>47,455</u>	<u>729,100</u>	<u>772,842</u>
-	468,005	-	-	-	-	-	-
-	-	-	-	-	-	-	1,348,330
-	-	-	-	-	-	1,826,125	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	47,455	-	-
-	-	-	1,304,940	-	-	-	-
-	-	-	-	-	-	-	-
-	<u>468,005</u>	-	<u>1,304,940</u>	-	<u>47,455</u>	<u>1,826,125</u>	<u>1,348,330</u>
-	(439,129)	100,779	(997,127)	10,056	-	(1,097,025)	(575,488)
-	310,400	-	1,055,200	-	-	-	358,100
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	<u>310,400</u>	-	<u>1,055,200</u>	-	-	-	<u>358,100</u>
-	(128,729)	100,779	58,073	10,056	-	(1,097,025)	(217,388)
106,611	(833,256)	259,770	249,689	75,956	-	2,718,724	367,189
-	-	-	-	-	-	-	-
-	-	(259,770)	-	-	-	(485,000)	-
<u>106,611</u>	<u>(961,985)</u>	<u>100,779</u>	<u>307,762</u>	<u>86,012</u>	<u>-</u>	<u>1,136,699</u>	<u>149,801</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Combining Statement of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balances (Deficits), Continued

For the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	Down- town Parking	Port	Low- income Housing	Roaded Service Area	Fire Service Area
<u>Revenues:</u>					
Taxes	\$ -	-	-	11,561,329	1,604,817
State sources:					
Safe communities	-	-	-	703,636	-
State shared revenue	-	-	-	107,083	10,857
Grants - other	-	-	-	10,314	-
Forest receipts	-	-	-	232,593	-
Federal sources	-	-	-	14,192	-
Local sources	-	-	-	-	-
Charges for services	210,881	-	-	-	-
Contracted services	-	-	-	-	305,800
Licenses, permits and fees	-	1,924,669	-	1,037,923	-
Fines and forfeitures	-	-	-	391,163	-
Interest	-	-	-	-	-
Land sales	-	-	-	-	-
Rentals	-	-	-	-	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	-	-
Other	-	-	27,797	827	-
Total revenues	<u>210,881</u>	<u>1,924,669</u>	<u>27,797</u>	<u>14,059,060</u>	<u>1,921,474</u>
<u>Expenditures:</u>					
Current:					
Social services	-	-	-	-	-
Recreation	-	-	-	2,000,684	-
Community development and lands management	-	-	-	-	-
Low-income housing	-	-	1,521	-	-
Public safety	-	-	-	7,532,850	2,123,796
Public works	-	-	-	2,672,207	-
Public transportation	-	-	-	-	-
Community projects	-	-	-	-	-
Tourism and conventions	-	-	-	-	-
Other	126,317	-	-	-	-
Total expenditures	<u>126,317</u>	<u>-</u>	<u>1,521</u>	<u>12,205,741</u>	<u>2,123,796</u>
Excess (deficiency) of revenues over expenditures	84,564	1,924,669	26,276	1,853,319	(202,322)
Other financing sources (uses):					
Operating transfers from other funds	-	-	-	903,200	59,400
Operating transfers to other funds	-	(949,300)	-	(1,907,800)	-
Operating transfers to component unit	-	-	-	(200,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(949,300)</u>	<u>-</u>	<u>(1,204,600)</u>	<u>59,400</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	84,564	975,369	26,276	648,719	(142,922)
Fund balances (deficits) at beginning of year	379,827	488,665	1,079,747	1,604,652	280,172
Equity transfers from other funds	-	-	-	-	-
Equity transfers to other funds	-	(500,000)	-	-	-
Fund balances (deficits) at end of year	<u>\$ 464,391</u>	<u>964,034</u>	<u>1,106,023</u>	<u>2,253,371</u>	<u>137,250</u>

Marine Passenger Fee	Total		
	2001	2000	1999
-	43,596,487	41,889,796	39,770,611
-	703,636	777,976	1,179,189
-	117,940	136,075	220,230
-	156,382	2,020,343	2,203,198
-	232,593	199,600	179,789
-	14,192	350,368	1,120,272
-	271,501	269,411	229,822
-	1,583,755	2,866,785	2,719,653
-	305,800	491,000	447,600
3,366,280	6,328,872	3,750,322	2,370,956
-	391,163	383,511	373,614
-	145,266	196,132	134,977
-	349,047	621,558	206,396
-	237,454	227,044	296,729
-	353	27,355	16,674
-	349,521	238,347	154,104
3,366,280	54,783,962	54,445,623	51,623,814
-	468,005	4,445,393	4,584,941
-	3,349,014	3,454,365	3,464,114
-	1,826,125	3,868,271	529,360
-	1,521	22,953	31,871
-	9,656,646	10,008,935	9,608,871
-	2,672,207	2,713,699	2,960,503
-	2,616,670	2,442,826	2,387,125
-	47,455	401,327	1,201,298
-	1,304,940	1,156,615	1,154,220
-	738,776	511,975	514,110
-	22,681,359	29,026,359	26,436,413
3,366,280	32,102,603	25,419,264	25,187,401
-	5,368,400	5,679,900	4,672,200
(4,238,800)	(34,657,700)	(29,590,587)	(29,148,900)
-	(200,000)	(191,200)	(200,000)
(4,238,800)	(29,489,300)	(24,101,887)	(24,676,700)
(872,520)	2,613,303	1,317,377	510,701
1,017,650	15,196,943	14,829,566	15,229,992
-	-	472,000	12,683
-	(1,244,770)	(1,422,000)	(923,810)
145,130	16,565,476	15,196,943	14,829,566

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Sales Tax

Comparative Statements of Revenues, Expenditures, Other
Financing Source (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
General sales tax:			
Areawide 2%	\$ 11,544,124	11,101,107	10,601,443
Areawide Recreation 1%	3,117,773	5,596,995	2,508,442
Areawide Recreation 1% Prop 2 2001	2,646,504	-	-
Areawide Police Station 1%	-	-	1,716,521
Areawide Capital Projects 1%	5,772,060	5,550,553	5,300,721
Areawide CIP/Sales Tax Reserve 1%	5,772,061	5,550,553	5,300,721
Total general sales tax	<u>28,852,522</u>	<u>27,799,208</u>	<u>25,427,848</u>
Liquor sales tax - 3%	591,202	566,573	518,734
Miscellaneous	25,591	58,610	46,175
Total revenues	<u>29,469,315</u>	<u>28,424,391</u>	<u>25,992,757</u>
<u>Expenditures - Other</u>	<u>594,176</u>	<u>393,200</u>	<u>381,700</u>
Excess of revenues over expenditures	<u>28,875,139</u>	<u>28,031,191</u>	<u>25,611,057</u>
<u>Other financing source (uses):</u>			
Operating transfer from General Fund	739,300	854,700	-
Operating transfers to:			
General Fund	(15,039,500)	(13,633,600)	(14,354,200)
Special Revenue Funds:			
Chemical Dependency	-	(550,000)	(550,000)
Roaded Service Area	(450,000)	(430,300)	(450,000)
Capital Projects Funds	(8,921,600)	(6,431,600)	(7,704,500)
Enterprise Funds:			
Bartlett Regional Hospital	(573,700)	-	-
Capital Projects	(1,351,000)	(4,564,400)	(2,375,000)
Total other financing source (uses)	<u>(25,596,500)</u>	<u>(24,755,200)</u>	<u>(25,433,700)</u>
Excess of revenues and other financing source over expenditures and other financing uses	3,278,639	3,275,991	177,357
Fund balance at beginning of year	<u>7,182,124</u>	<u>3,906,133</u>	<u>3,728,776</u>
Fund balance at end of year	<u>\$ 10,460,763</u>	<u>7,182,124</u>	<u>3,906,133</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Sales Tax

Schedule of Revenues, Expenditures, Other Financing Source (Uses)
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
General sales tax:					
Areawide 2%	\$ 11,164,500	11,544,124	-	11,544,124	379,624
Areawide Recreation 1%	3,080,400	3,117,773	-	3,117,773	37,373
Areawide Recreation 1% Prop 2 2001	-	2,646,504	-	2,646,504	2,646,504
Areawide Capital Projects 1%	5,582,200	5,772,060	-	5,772,060	189,860
Areawide CIP/Sales Tax Reserve 1%	5,582,200	5,772,061	-	5,772,061	189,861
Total general sales tax	25,409,300	28,852,522	-	28,852,522	3,443,222
Liquor sales tax - 3%	561,000	591,202	-	591,202	30,202
Miscellaneous	45,000	25,591	-	25,591	(19,409)
Total revenues	26,015,300	29,469,315	-	29,469,315	3,454,015
<u>Expenditures - Other</u>	619,600	594,176	-	594,176	25,424
Excess of revenues over expenditures	25,395,700	28,875,139	-	28,875,139	3,479,439
<u>Other financing source (uses):</u>					
Operating transfer from General Fund	739,300	739,300	-	739,300	-
Operating transfers to:					
General Fund	(15,039,500)	(15,039,500)	-	(15,039,500)	-
Special Revenue Funds:					
Roaded Service Area	(450,000)	(450,000)	-	(450,000)	-
Capital Projects Funds	(8,921,600)	(8,921,600)	-	(8,921,600)	-
Enterprise Funds:					
Bartlett Regional Hospital	(573,700)	(573,700)	-	(573,700)	-
Capital Projects	(1,351,000)	(1,351,000)	-	(1,351,000)	-
Total other financing source (uses)	(25,596,500)	(25,596,500)	-	(25,596,500)	-
Excess (deficiency) of revenues and other financing source over expenditures and other financing uses	\$ (200,800)	3,278,639	-	3,278,639	3,479,439
Fund balance at beginning of year		7,182,124	-	7,182,124	
Fund balance at end of year		\$ 10,460,763	-	10,460,763	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Hotel Tax

Comparative Statements of Revenues, Expenditures, Other
Financing Use and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues</u> - Taxes	\$ 961,026	1,009,378	873,788
<u>Expenditures</u> - Other	<u>16,259</u>	<u>8,400</u>	<u>8,400</u>
Excess of revenues over expenditures	<u>944,767</u>	<u>1,000,978</u>	<u>865,388</u>
<u>Other financing use</u> - Operating transfer to Centennial Hall Convention Center Special Revenue Fund	(958,200)	(931,900)	(857,000)
Excess (deficiency) of revenues over expenditures and other financing use	(13,433)	69,078	8,388
Fund balance at beginning of year	<u>103,190</u>	<u>34,112</u>	<u>25,724</u>
Fund balance at end of year	\$ <u><u>89,757</u></u>	<u><u>103,190</u></u>	<u><u>34,112</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Hotel Tax

Schedule of Revenues, Expenditures, Other Financing Use
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Taxes	\$ 951,600	961,026	-	961,026	9,426
<u>Expenditures</u> - Other	<u>17,100</u>	<u>16,259</u>	<u>-</u>	<u>16,259</u>	<u>841</u>
Excess of revenues over expenditures	<u>934,500</u>	<u>944,767</u>	<u>-</u>	<u>944,767</u>	<u>10,267</u>
<u>Other financing use</u> - Operating transfer to Centennial Hall Convention Center Special Revenue Fund	<u>(958,200)</u>	<u>(958,200)</u>	<u>-</u>	<u>(958,200)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing use	<u>\$ (23,700)</u>	(13,433)	-	(13,433)	<u>10,267</u>
Fund balance at beginning of year		<u>103,190</u>	<u>-</u>	<u>103,190</u>	
Fund balance at end of year		<u>\$ 89,757</u>	<u>-</u>	<u>89,757</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Tax

Comparative Statements of Revenues, Other Financing
Use and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
State sources	\$ -	-	-
Interest	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
<u>Other financing use</u> - Operating transfer to Debt Service Fund	<u>-</u>	<u>(487)</u>	<u>(5,700)</u>
Deficiency of revenues over other financing use	-	(487)	(5,700)
Fund balance at beginning of year	<u>-</u>	<u>487</u>	<u>6,187</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>487</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Tax

Schedule of Revenues, Other Financing Use
and Changes in Fund Balance - Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State sources	\$ -	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Other financing use -</u>					
Operating transfer to Debt Service Fund	-	-	-	-	-
Excess (deficiency) of revenues over other financing use	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year		<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance at end of year		<u>\$ -</u>	<u>-</u>	<u>-</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Excise Tax

Comparative Statements of Revenues, Expenditures, Other Financing
Uses and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues</u> - Local sources	\$ 271,501	269,411	229,822
<u>Expenditures</u> - Other	<u>2,024</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>269,477</u>	<u>269,411</u>	<u>229,822</u>
<u>Other financing uses:</u>			
Operating transfers to:			
Chemical Dependency Special Revenue Fund	-	(211,000)	(200,000)
Bartlett Regional Hospital Enterprise Fund	<u>(267,800)</u>	<u>-</u>	<u>-</u>
Total other financing uses	<u>(267,800)</u>	<u>(211,000)</u>	<u>(200,000)</u>
Excess of revenues over expenditures and other financing uses	1,677	58,411	29,822
Fund balance at beginning of year	<u>105,290</u>	<u>46,879</u>	<u>17,057</u>
Fund balance at end of year	<u>\$ 106,967</u>	<u>105,290</u>	<u>46,879</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Tobacco Excise Tax

Schedule of Revenues, Expenditures, Other Financing Use and Changes
in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Local sources	\$ 225,400	271,501	-	271,501	46,101
<u>Expenditures</u> - Other	<u>2,200</u>	<u>2,024</u>	-	<u>2,024</u>	<u>176</u>
Excess of revenues over expenditures	<u>223,200</u>	<u>269,477</u>	-	<u>269,477</u>	<u>46,277</u>
<u>Other financing use</u> - Operating transfer to Bartlett Regional Hospital Enterprise Fund	<u>(267,800)</u>	<u>(267,800)</u>	-	<u>(267,800)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing use	<u>\$ (44,600)</u>	1,677	-	1,677	<u>46,277</u>
Fund balance at beginning of year		<u>105,290</u>	-	<u>105,290</u>	
Fund balance at end of year		<u>\$ 106,967</u>	-	<u>106,967</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Capital Transit

Comparative Statements of Revenues, Expenditures, Other
Financing Sources and Changes in Fund Balance (Deficit)

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
State sources - Urban Mass Transportation			
Administration grant	\$ 80,679	80,679	80,679
Charges for services	488,666	461,558	482,816
Rental	5,400	5,400	5,400
Other	293	2,652	19,129
Total revenues	<u>575,038</u>	<u>550,289</u>	<u>588,024</u>
<u>Expenditures:</u>			
Operations	1,944,844	1,866,919	1,805,727
Maintenance	671,826	575,907	581,398
Total expenditures	<u>2,616,670</u>	<u>2,442,826</u>	<u>2,387,125</u>
Deficiency of revenues over expenditures	(2,041,632)	(1,892,537)	(1,799,101)
<u>Other financing sources:</u>			
Operating transfers from Special Revenue Funds:			
Roaded Service Area	1,882,800	1,827,800	1,773,000
Marine Passenger Fee	60,000	-	-
Total other financing sources	<u>1,942,800</u>	<u>1,827,800</u>	<u>1,773,000</u>
Deficiency of revenues and other financing sources over expenditures	(98,832)	(64,737)	(26,101)
Fund balance at beginning of year	<u>10,943</u>	<u>75,680</u>	<u>101,781</u>
Fund balance (deficit) at end of year	\$ <u><u>(87,889)</u></u>	<u><u>10,943</u></u>	<u><u>75,680</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Capital Transit

Schedule of Revenues, Expenditures, Other Financing Sources
and Changes in Fund Balance (Deficit) – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
State sources - Urban Mass					
Transportation Administration grant	\$ 84,000	80,679	-	80,679	(3,321)
Charges for services	484,100	488,666	-	488,666	4,566
Rental	-	5,400	-	5,400	5,400
Other	2,800	293	-	293	(2,507)
Total revenues	<u>570,900</u>	<u>575,038</u>	<u>-</u>	<u>575,038</u>	<u>4,138</u>
<u>Expenditures and encumbrances:</u>					
Operations	1,883,095	1,944,844	1,995	1,946,839	(63,744)
Maintenance	647,716	671,826	3,383	675,209	(27,493)
Total expenditures and encumbrances	<u>2,530,811</u>	<u>2,616,670</u>	<u>5,378</u>	<u>2,622,048</u>	<u>(91,237)</u>
Deficiency of revenues over expenditures and encumbrances	(1,959,911)	(2,041,632)	(5,378)	(2,047,010)	(87,099)
<u>Other financing sources: Operating transfers</u>					
from Special Revenue Funds:					
Roaded Service Area	1,882,800	1,882,800	-	1,882,800	-
Marine Passenger Fee	60,000	60,000	-	60,000	-
Total other financing sources	<u>1,942,800</u>	<u>1,942,800</u>	<u>-</u>	<u>1,942,800</u>	<u>-</u>
Deficiency of revenues and other financing sources over expenditures and encumbrances	\$ <u>(17,111)</u>	(98,832)	(5,378)	(104,210)	<u>(87,099)</u>
Fund balance at beginning of year		<u>10,943</u>	<u>-</u>	<u>10,943</u>	
Fund balance (deficit) at end of year		<u>\$ (87,889)</u>	<u>(5,378)</u>	<u>(93,267)</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Community Development Block Grant

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
Community Development Block Grant	\$ -	-	6,686
Bad debt	-	<u>5,360</u>	-
Total revenues	<u>-</u>	<u>5,360</u>	<u>6,686</u>
<u>Expenditures:</u>			
Community development and lands management	<u>-</u>	<u>-</u>	<u>6,719</u>
Excess (deficiency) of revenues over expenditures	-	5,360	(33)
Fund balance at beginning of year	<u>106,611</u>	<u>101,251</u>	<u>101,284</u>
Fund balance at end of year	\$ <u><u>106,611</u></u>	<u><u>106,611</u></u>	<u><u>101,251</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Community Development Block Grant

Schedule of Revenues, Expenditures and
Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
Community Development Block Grant	\$ -	-	-	-	-
Bad debt	-	-	-	-	-
Total revenues	-	-	-	-	-
<u>Expenditures - Community development and lands management</u>					
	-	-	-	-	-
Excess of revenues over expenditures	\$ <u>-</u>	-	-	-	<u>-</u>
Fund balance at beginning of year		<u>106,611</u>	-	<u>106,611</u>	
Fund balance at end of year		\$ <u>106,611</u>	<u>-</u>	<u>106,611</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Mental Health

Comparative Statements of Revenues, Expenditures, Other
Financing Source and Changes in Fund Deficit

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
State sources:			
Mental Health Grant	\$ -	699,574	748,163
Alaska Youth Initiative Grant	17,934	31,160	56,560
Charges for Services - Clinic fees	55,161	1,544,527	1,612,503
Less: Contractual allowances	(21,310)	(759,664)	(887,709)
Bad debt	(22,909)	(48,116)	(186,297)
Total revenues	<u>28,876</u>	<u>1,467,481</u>	<u>1,343,220</u>
<u>Expenditures:</u>			
Alaska Youth Initiative	9,219	163,730	144,449
Clinic	458,786	1,816,590	1,960,192
Total expenditures	<u>468,005</u>	<u>1,980,320</u>	<u>2,104,641</u>
Deficiency of revenues over expenditures	(439,129)	(512,839)	(761,421)
<u>Other financing source -</u>			
Operating transfer from General Fund	<u>310,400</u>	<u>310,400</u>	<u>291,900</u>
Deficiency of revenues and other financing source over expenditures	(128,729)	(202,439)	(469,521)
Fund deficit at beginning of year	<u>(833,256)</u>	<u>(630,817)</u>	<u>(161,296)</u>
Fund deficit at end of year	<u>\$ (961,985)</u>	<u>(833,256)</u>	<u>(630,817)</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Mental Health

Schedule of Revenues, Expenditures, Other Financing Source
and Changes in Fund Deficit – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
State sources:					
Mental Health Grant	\$ 166,800	-	-	-	(166,800)
Alaska Youth Initiative Grant	22,000	17,934	-	17,934	(4,066)
Charges for Services - Clinic fees	369,000	55,161	-	55,161	(313,839)
Less: Contractual allowances	(189,700)	(21,310)	-	(21,310)	168,390
Bad debt	(6,900)	(22,909)	-	(22,909)	(16,009)
Total revenues	<u>361,200</u>	<u>28,876</u>	-	<u>28,876</u>	<u>(332,324)</u>
<u>Expenditures:</u>					
Alaska Youth Initiative Clinic	-	9,219	-	9,219	(9,219)
	<u>822,135</u>	<u>458,786</u>	-	<u>458,786</u>	<u>363,349</u>
Total expenditures	<u>822,135</u>	<u>468,005</u>	-	<u>468,005</u>	<u>354,130</u>
Excess (deficiency) of revenues over expenditures	(460,935)	(439,129)	-	(439,129)	21,806
<u>Other financing source -</u>					
Operating transfer from General Fund	<u>310,400</u>	<u>310,400</u>	-	<u>310,400</u>	<u>-</u>
Excess (deficiency) of revenues and other financing source over expenditures	<u>\$ (150,535)</u>	(128,729)	-	(128,729)	<u>21,806</u>
Fund deficit at beginning of year		<u>(833,256)</u>	-	<u>(833,256)</u>	
Fund deficit at end of year		<u>\$ (961,985)</u>	-	<u>(961,985)</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Chemical Dependency Services

Comparative Statements of Revenues, Expenditures, Other
Financing Sources and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
State sources:			
Health and social services grant	\$ -	934,466	931,491
Other grants	-	218,293	286,294
Charges for services	28,593	1,369,109	1,267,486
Less: Contractual allowances	(20,221)	(883,663)	(881,051)
Bad debt recovery (expense)	92,052	(186,200)	(141,124)
Other	355	2,541	4,676
Total revenues	<u>100,779</u>	<u>1,454,546</u>	<u>1,467,772</u>
<u>Expenditures:</u>			
Adult Treatment	-	2,209,737	2,212,645
Youth Treatment	-	255,336	267,655
Total expenditures	<u>-</u>	<u>2,465,073</u>	<u>2,480,300</u>
Excess (deficiency) of revenues over expenditures	100,779	(1,010,527)	(1,012,528)
<u>Other financing sources:</u>			
Operating transfers from:			
General Fund	-	205,700	187,200
Special Revenue Funds:			
Sales Tax	-	550,000	550,000
Tobacco Excise Tax	-	211,000	200,000
Total other financing sources	<u>-</u>	<u>966,700</u>	<u>937,200</u>
Excess (deficiency) of revenues and other financing sources over expenditures	100,779	(43,827)	(75,328)
Fund balance at beginning of year	259,770	303,597	378,925
Equity transfer to Bartlett Regional Hospital Enterprise Fund Contributed Capital	<u>(259,770)</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 100,779</u>	<u>259,770</u>	<u>303,597</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Chemical Dependency Services

Schedule of Revenues and Changes
in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
Charges for services	\$ -	28,593	-	28,593	28,593
Less: Contractual allowances	-	(20,221)	-	(20,221)	(20,221)
Bad debt recovery	-	92,052	-	92,052	92,052
Other	-	355	-	355	355
Total revenues	<u>\$ -</u>	<u>100,779</u>	<u>-</u>	<u>100,779</u>	<u>100,779</u>
Fund balance at beginning of year		259,770	-	259,770	
Equity transfer to Bartlett Regional Hospital Enterprise Fund Contributed Capital		<u>(259,770)</u>	<u>-</u>	<u>(259,770)</u>	
Fund balance at end of year		<u>\$ 100,779</u>	<u>-</u>	<u>100,779</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Centennial Hall Convention Center

Comparative Statements of Revenues, Expenditures, Other Financing
Sources and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
Rental income	\$ 199,664	187,744	187,049
Concessions	38,559	49,337	39,400
Other	69,590	50,540	55,605
Total revenues	<u>307,813</u>	<u>287,621</u>	<u>282,054</u>
<u>Expenditures:</u>			
Operations	535,840	500,315	550,020
Visitor information	769,100	656,300	604,200
Total expenditures	<u>1,304,940</u>	<u>1,156,615</u>	<u>1,154,220</u>
Deficiency of revenues over expenditures	(997,127)	(868,994)	(872,166)
<u>Other financing sources</u> - Operating transfers			
from Special Revenue Funds:			
Hotel Tax	958,200	931,900	857,000
Marine Passenger Fee	97,000	-	-
Total other financing sources	<u>1,055,200</u>	<u>931,900</u>	<u>857,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures	58,073	62,906	(15,166)
Fund balance at beginning of year	<u>249,689</u>	<u>186,783</u>	<u>201,949</u>
Fund balance at end of year	<u>\$ 307,762</u>	<u>249,689</u>	<u>186,783</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Centennial Hall Convention Center

Schedule of Revenues, Expenditures, Other Financing
Sources and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
Rental income	\$ 175,600	199,664	-	199,664	24,064
Concessions	39,700	38,559	-	38,559	(1,141)
Other	54,100	69,590	-	69,590	15,490
Total revenues	<u>269,400</u>	<u>307,813</u>	<u>-</u>	<u>307,813</u>	<u>38,413</u>
<u>Expenditures and encumbrances:</u>					
Operations	561,142	535,840	1,889	537,729	23,413
Visitor information	769,100	769,100	-	769,100	-
Total expenditures and encumbrances	<u>1,330,242</u>	<u>1,304,940</u>	<u>1,889</u>	<u>1,306,829</u>	<u>23,413</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(1,060,842)	(997,127)	(1,889)	(999,016)	61,826
<u>Other financing sources - Operating transfers from Special Revenue Funds:</u>					
Hotel Tax	958,200	958,200	-	958,200	-
Marine Passenger Fee	97,000	97,000	-	97,000	-
Total other financing sources	<u>1,055,200</u>	<u>1,055,200</u>	<u>-</u>	<u>1,055,200</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and encumbrances	\$ <u>(5,642)</u>	58,073	(1,889)	56,184	<u>61,826</u>
Fund balance at beginning of year		<u>249,689</u>	<u>-</u>	<u>249,689</u>	
Fund balance at end of year		<u>\$ 307,762</u>	<u>(1,889)</u>	<u>305,873</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Library Minor Contributions

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues</u> - Donations	\$ 10,056	9,813	9,060
<u>Expenditures</u> - Materials	<u>-</u>	<u>-</u>	<u>3,500</u>
Excess of revenues over expenditures	10,056	9,813	5,560
Fund balance at beginning of year	<u>75,956</u>	<u>66,143</u>	<u>60,583</u>
Fund balance at end of year	\$ <u><u>86,012</u></u>	<u><u>75,956</u></u>	<u><u>66,143</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Library Minor Contributions

Schedule of Revenues, Expenditures
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Donations	\$ 8,400	10,056	-	10,056	1,656
<u>Expenditures</u> - Materials	<u>8,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,400</u>
Excess of revenues over expenditures	\$ <u><u>-</u></u>	10,056	-	10,056	<u><u>10,056</u></u>
Fund balance at beginning of year		<u>75,956</u>	<u>-</u>	<u>75,956</u>	
Fund balance at end of year		<u><u>\$ 86,012</u></u>	<u><u>-</u></u>	<u><u>86,012</u></u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Pass-through Grants

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
State grants and entitlement	\$ 47,455	54,038	81,063
Federal grants	-	347,289	1,120,235
Total revenues	<u>47,455</u>	<u>401,327</u>	<u>1,201,298</u>
<u>Expenditures:</u>			
HUD Alaska One - pass-through grant	-	347,289	1,120,235
Community projects - pass-through grants:			
Juneau Alliance for Mental Health, Inc. (JAMHI)	2,373	3,336	5,004
AWARE	14,237	16,010	24,019
REACH, Inc.	8,601	9,674	14,511
Saint Ann's Care Center	13,050	14,677	22,017
Juneau Youth Services, Inc.	9,194	10,341	15,512
Total expenditures	<u>47,455</u>	<u>401,327</u>	<u>1,201,298</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>-</u>	<u>-</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Pass-through Grants

Schedule of Revenues, Expenditures
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - State grants and entitlement	\$ 47,800	47,455	-	47,455	(345)
<u>Expenditures:</u>					
Community projects - pass-through grants:					
Juneau Alliance for Mental Health, Inc. (JAMHI)	3,000	2,373	-	2,373	627
AWARE	14,200	14,237	-	14,237	(37)
REACH, Inc.	8,500	8,601	-	8,601	(101)
Saint Ann's Care Center	13,000	13,050	-	13,050	(50)
Juneau Youth Services, Inc.	9,100	9,194	-	9,194	(94)
Total expenditures	<u>47,800</u>	<u>47,455</u>	<u>-</u>	<u>47,455</u>	<u>345</u>
Excess of revenues over expenditures	\$ <u>-</u>	-	-	-	<u>-</u>
Fund balance at beginning of year		<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance at end of year		<u>\$ -</u>	<u>-</u>	<u>-</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Land

Comparative Statements of Revenues, Expenditures, Other
Financing Use and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
Interest	\$ 145,266	196,132	134,977
Land sales	349,047	621,558	206,396
Rentals	32,390	33,900	104,280
Equity in earnings of AJT Mining Properties, Inc. joint ventures	353	27,355	16,674
Gravel sales - Lemon Creek gravel pit	202,044	216,110	169,084
Less bad debts	-	(109,059)	(145,763)
Total revenues	<u>729,100</u>	<u>985,996</u>	<u>485,648</u>
<u>Expenditures:</u>			
Land management	220,494	173,426	177,494
Land acquisition	1,339,708	3,428,859	149,889
Land management response	18,831	9,431	9,830
Joint Master Plan - Douglas	-	-	2,590
Land Selection	6,484	64,662	45,482
Grants	-	20,575	24,626
Lease maintenance	6,622	6,162	5,165
Lemon Creek gravel pit	209,404	108,912	73,222
Miscellaneous lot sales	835	104	3,300
Miscellaneous property examinations	11,157	38,914	31,043
Foreclosures and LID payments	12,590	17,226	-
Total expenditures	<u>1,826,125</u>	<u>3,868,271</u>	<u>522,641</u>
Deficiency of revenues over expenditures	(1,097,025)	(2,882,275)	(36,993)
<u>Other financing use</u> - Operating transfer to General Fund	<u>-</u>	<u>(26,200)</u>	<u>(25,400)</u>
Deficiency of revenues over expenditures and other financing use	(1,097,025)	(2,908,475)	(62,393)
Fund balance at beginning of year	2,718,724	5,155,199	5,493,719
Equity transfers from (to):			
Port Special Revenue Fund	-	472,000	-
Capital Projects Funds	(485,000)	-	12,683
Waste Management Enterprise Fund	-	-	(288,810)
Fund balance at end of year	<u>\$ 1,136,699</u>	<u>2,718,724</u>	<u>5,155,199</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Land

Schedule of Revenues, Expenditures, and Changes in
Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Interest	\$ 181,300	145,266	-	145,266	(36,034)
Land sales	148,300	349,047	-	349,047	200,747
Rentals	42,300	32,390	-	32,390	(9,910)
Equity in earnings of AJT Mining Properties, Inc. joint ventures	10,000	353	-	353	(9,647)
Gravel sales - Lemon Creek gravel pit	212,000	202,044	-	202,044	(9,956)
Less bad debts	(85,400)	-	-	-	85,400
Total revenues	<u>508,500</u>	<u>729,100</u>	<u>-</u>	<u>729,100</u>	<u>220,600</u>
<u>Expenditures and encumbrances:</u>					
Land management	230,410	220,494	-	220,494	9,916
Land acquisition	1,262,440	1,339,708	20,321	1,360,029	(97,589)
Land management response	39,307	18,831	4,107	22,938	16,369
Land Selection	155,070	6,484	11,715	18,199	136,871
Lease maintenance	7,900	6,622	-	6,622	1,278
Lemon Creek gravel pit	220,335	209,404	10,939	220,343	(8)
Miscellaneous lot sales	-	835	-	835	(835)
Miscellaneous property examinations	21,000	11,157	500	11,657	9,343
Foreclosures and LID payments	20,000	12,590	-	12,590	7,410
Total expenditures and encumbrances	<u>1,956,462</u>	<u>1,826,125</u>	<u>47,582</u>	<u>1,873,707</u>	<u>82,755</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(1,447,962)	(1,097,025)	(47,582)	(1,144,607)	303,355
Equity transfer to Capital Projects Fund	<u>(485,000)</u>	<u>(485,000)</u>	<u>-</u>	<u>(485,000)</u>	<u>-</u>
Deficiency of revenues over expenditures, encumbrances and equity transfer	\$ <u>(1,932,962)</u>	(1,582,025)	(47,582)	(1,629,607)	<u>303,355</u>
Fund balance at beginning of year		<u>2,718,724</u>	<u>-</u>	<u>2,718,724</u>	
Fund balance at end of year		\$ <u>1,136,699</u>	<u>(47,582)</u>	<u>1,089,117</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Eaglecrest Ski Area

Comparative Statements of Revenues, Expenditures, Other Financing
Sources and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
Charges for services:			
Ski tickets	\$ 478,122	718,204	710,584
Ski school fees	62,955	90,857	112,618
Other	231,765	365,269	424,461
Total revenues	<u>772,842</u>	<u>1,174,330</u>	<u>1,247,663</u>
<u>Expenditures:</u>			
Ski area operations	992,846	1,023,025	1,001,771
Ski school operations	91,884	115,496	109,449
Ski area maintenance	263,600	275,226	289,155
Total expenditures	<u>1,348,330</u>	<u>1,413,747</u>	<u>1,400,375</u>
Deficiency of revenues over expenditures	(575,488)	(239,417)	(152,712)
<u>Other financing sources: Operating transfers from:</u>			
General Fund	333,100	333,100	333,100
Roaded Service Area Special Revenue Fund	25,000	25,000	30,000
Total other financing sources	<u>358,100</u>	<u>358,100</u>	<u>363,100</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(217,388)	118,683	210,388
Fund balance at beginning of the year	<u>367,189</u>	<u>248,506</u>	<u>38,118</u>
Fund balance at end of year	<u>\$ 149,801</u>	<u>367,189</u>	<u>248,506</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Eaglecrest Ski Area

Schedule of Revenues, Expenditures, Other Financing
Sources and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Charges for services:					
Ski tickets	\$ 719,200	478,122	-	478,122	(241,078)
Ski school fees	111,000	62,955	-	62,955	(48,045)
Other	303,300	231,765	-	231,765	(71,535)
Total revenues	<u>1,133,500</u>	<u>772,842</u>	<u>-</u>	<u>772,842</u>	<u>(360,658)</u>
<u>Expenditures and encumbrances:</u>					
Ski area operations	1,167,957	992,846	27,923	1,020,769	147,188
Ski school operations	110,200	91,884	-	91,884	18,316
Ski area maintenance	291,986	263,600	10,509	274,109	17,877
Total expenditures and encumbrances	<u>1,570,143</u>	<u>1,348,330</u>	<u>38,432</u>	<u>1,386,762</u>	<u>183,381</u>
Deficiency of revenues over expenditures and encumbrances	(436,643)	(575,488)	(38,432)	(613,920)	(177,277)
<u>Other financing sources:</u> Operating transfers from:					
General Fund	333,100	333,100	-	333,100	-
Roaded Service Area Special Revenue Fund	25,000	25,000	-	25,000	-
Total other financing sources	<u>358,100</u>	<u>358,100</u>	<u>-</u>	<u>358,100</u>	<u>-</u>
Deficiency of revenues and other financing sources over expenditures and encumbrances	<u>\$ (78,543)</u>	(217,388)	(38,432)	(255,820)	<u>(177,277)</u>
Fund balance at beginning of year		<u>367,189</u>	<u>-</u>	<u>367,189</u>	
Fund balance at end of year		<u>\$ 149,801</u>	<u>(38,432)</u>	<u>111,369</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Downtown Parking

Comparative Statements of Revenues,
Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues</u> - Charges for parking	\$ <u>210,881</u>	<u>194,904</u>	<u>205,366</u>
<u>Expenditures:</u>			
Salaries and fringe benefits	10,629	11,214	11,627
Utilities	19,441	21,564	19,571
Contractual services	22,350	22,306	32,382
Maintenance services	38,324	39,239	39,906
Other	<u>35,573</u>	<u>16,052</u>	<u>17,024</u>
Total expenditures	<u>126,317</u>	<u>110,375</u>	<u>120,510</u>
Excess of revenues over expenditures	84,564	84,529	84,856
Fund balance at beginning of year	<u>379,827</u>	<u>295,298</u>	<u>210,442</u>
Fund balance at end of year	\$ <u><u>464,391</u></u>	<u><u>379,827</u></u>	<u><u>295,298</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Downtown Parking

Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Charges for parking	\$ 224,000	210,881	-	210,881	(13,119)
<u>Expenditures:</u>					
Salaries and fringe benefits	14,400	10,629	-	10,629	3,771
Utilities	21,000	19,441	-	19,441	1,559
Contractual services	30,500	22,350	-	22,350	8,150
Maintenance services	49,200	38,324	-	38,324	10,876
Other	36,300	35,573	-	35,573	727
Total expenditures	<u>151,400</u>	<u>126,317</u>	-	<u>126,317</u>	<u>25,083</u>
Excess of revenues over expenditures	\$ <u>72,600</u>	84,564	-	84,564	<u>11,964</u>
Fund balance at beginning of year		<u>379,827</u>	-	<u>379,827</u>	
Fund balance at end of year		<u>\$ 464,391</u>	-	<u>464,391</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Port

Comparative Statements of Revenues, Other Financing Use
and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues</u> - Port fees	\$ 1,924,669	1,747,977	1,385,982
<u>Other financing use</u> -			
Operating transfer to Debt Service Fund	<u>(949,300)</u>	<u>(958,300)</u>	<u>(824,100)</u>
Excess of revenues over other financing use	975,369	789,677	561,882
Fund balance at beginning of year	488,665	1,120,988	1,194,106
Equity transfers to:			
Land Special Revenue Fund	-	(472,000)	-
Enterprise Funds Capital Projects	<u>(500,000)</u>	<u>(950,000)</u>	<u>(635,000)</u>
Fund balance at end of year	\$ <u><u>964,034</u></u>	<u><u>488,665</u></u>	<u><u>1,120,988</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Port

Schedule of Revenues, Other Financing Use
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Port fees	\$ 975,000	1,924,669	-	1,924,669	949,669
<u>Other financing use</u> -					
Operating transfer to Debt Service Fund	<u>(949,300)</u>	<u>(949,300)</u>	<u>-</u>	<u>(949,300)</u>	<u>-</u>
Excess of revenues over other financing use	25,700	975,369	-	975,369	949,669
Equity transfer to-					
Enterprise Funds Capital Projects	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>	<u>(500,000)</u>	<u>-</u>
Excess (deficiency) of revenues over other financing use and equity transfer	<u>\$ (474,300)</u>	475,369	-	475,369	<u>949,669</u>
Fund balance at beginning of year		<u>488,665</u>	<u>-</u>	<u>488,665</u>	
Fund balance at end of year		<u>\$ 964,034</u>	<u>-</u>	<u>964,034</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Low-income Housing

Comparative Statements of Revenues, Expenditures
and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues</u> - Rehabilitation Loans	\$ <u>27,797</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>			
Affordable Housing Program grant	-	-	31,718
Affordable Housing Loan Program	-	-	153
Thane Road Campground grant	<u>1,521</u>	<u>22,953</u>	<u>-</u>
Total expenditures	<u>1,521</u>	<u>22,953</u>	<u>31,871</u>
Excess (deficiency) of revenues over expenditures	26,276	(22,953)	(31,871)
Fund balance at beginning of year	<u>1,079,747</u>	<u>1,102,700</u>	<u>1,134,571</u>
Fund balance at end of year	\$ <u><u>1,106,023</u></u>	<u><u>1,079,747</u></u>	<u><u>1,102,700</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Low-income Housing

Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues - Rehabilitation Loans</u>	\$ <u>-</u>	<u>27,797</u>	<u>-</u>	<u>27,797</u>	<u>27,797</u>
<u>Expenditures and encumbrances:</u>					
Thane Road Campground grant	5,681	1,521	4,154	5,675	6
Gastineau Human Services loan	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
	<u>205,681</u>	<u>1,521</u>	<u>4,154</u>	<u>5,675</u>	<u>200,006</u>
Excess (deficiency) of revenues over expenditures and encumbrances	\$ <u>(205,681)</u>	26,276	(4,154)	22,122	<u>227,803</u>
Fund balance at beginning of year		<u>1,079,747</u>	<u>-</u>	<u>1,079,747</u>	
Fund balance at end of year		\$ <u>1,106,023</u>	<u>(4,154)</u>	<u>1,101,869</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Roaded Service Area

Comparative Statements of Revenues, Expenditures, Other
Financing Sources (Uses) and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
Property taxes	\$ 11,561,329	10,619,586	11,074,262
State sources:			
Safe Communities	703,636	777,976	1,179,189
State shared revenue	107,083	123,031	197,913
Grants	10,314	2,133	12,262
Forest receipts	232,593	199,600	179,789
Federal source - grant	14,192	3,079	37
Licenses, permits and fees	1,037,923	984,695	984,974
Fines and forfeitures	391,163	383,511	373,614
Other	827	11,053	2,740
Total revenues	<u>14,059,060</u>	<u>13,104,664</u>	<u>14,004,780</u>
<u>Expenditures:</u>			
Parks and recreation	2,000,684	2,040,618	2,063,739
Public safety - police	7,532,850	7,616,729	7,251,393
Public works - roads and street maintenance	2,672,207	2,713,699	2,960,503
Total expenditures	<u>12,205,741</u>	<u>12,371,046</u>	<u>12,275,635</u>
Excess of revenues over expenditures	<u>1,853,319</u>	<u>733,618</u>	<u>1,729,145</u>
<u>Other financing sources (uses):</u>			
Operating transfers from:			
Special Revenue Funds:			
Sales Tax	450,000	430,300	450,000
Marine Passenger Fee	453,200	-	-
Operating transfers to:			
Special Revenue Funds:			
Capital Transit	(1,882,800)	(1,827,800)	(1,773,000)
Eaglecrest	(25,000)	(25,000)	(30,000)
Operating transfer to Component Unit	(200,000)	(191,200)	(200,000)
Total other financing sources (uses)	<u>(1,204,600)</u>	<u>(1,613,700)</u>	<u>(1,553,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	648,719	(880,082)	176,145
Fund balance at beginning of year	<u>1,604,652</u>	<u>2,484,734</u>	<u>2,308,589</u>
Fund balance at end of year	<u>\$ 2,253,371</u>	<u>1,604,652</u>	<u>2,484,734</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Roaded Service Area

Schedule of Revenues, Expenditures, Other Financing Sources
(Uses) and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final Budget	Revenues, expenditures or transfers	Encum- brances	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Revenues:</u>					
Property taxes	\$ 11,545,400	11,561,329	-	11,561,329	15,929
State sources:					
Safe Communities	703,600	703,636	-	703,636	36
State shared revenue	106,800	107,083	-	107,083	283
Grants	10,314	10,314	-	10,314	-
Forest receipts	165,700	232,593	-	232,593	66,893
Federal source - grant	10,970	14,192	-	14,192	3,222
Licenses, permits and fees	1,019,700	1,037,923	-	1,037,923	18,223
Fines and forfeitures	390,500	391,163	-	391,163	663
Other	-	827	-	827	827
Total revenues	<u>13,952,984</u>	<u>14,059,060</u>	<u>-</u>	<u>14,059,060</u>	<u>106,076</u>
<u>Expenditures and encumbrances:</u>					
Parks and recreation	2,149,929	2,000,684	40,610	2,041,294	108,635
Public safety - police	7,883,491	7,532,850	34,051	7,566,901	316,590
Public works - roads and street maintenance	3,080,328	2,672,207	162,327	2,834,534	245,794
Air pollution	10,000	-	-	-	10,000
Total expenditures and encumbrances	<u>13,123,748</u>	<u>12,205,741</u>	<u>236,988</u>	<u>12,442,729</u>	<u>681,019</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>829,236</u>	<u>1,853,319</u>	<u>(236,988)</u>	<u>1,616,331</u>	<u>787,095</u>
<u>Other financing sources (uses):</u>					
Operating transfers from Special Revenue Funds:					
Sales Tax	450,000	450,000	-	450,000	-
Marine Passenger Fee	453,200	453,200	-	453,200	-
Operating transfers to Special Revenue Funds:					
Capital Transit	(1,882,800)	(1,882,800)	-	(1,882,800)	-
Eaglecrest	(25,000)	(25,000)	-	(25,000)	-
Operating transfer to Component Unit	(200,000)	(200,000)	-	(200,000)	-
Total other financing sources (uses)	<u>(1,204,600)</u>	<u>(1,204,600)</u>	<u>-</u>	<u>(1,204,600)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures, encumbrances and other financing uses	<u>\$ (375,364)</u>	<u>648,719</u>	<u>(236,988)</u>	<u>411,731</u>	<u>787,095</u>
Fund balance at beginning of year		<u>1,604,652</u>	<u>-</u>	<u>1,604,652</u>	
Fund balance at end of year		<u>\$ 2,253,371</u>	<u>(236,988)</u>	<u>2,016,383</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Fire Service Area

Comparative Statements of Revenues, Expenditures,
Other Financing Source and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenues:</u>			
Property taxes	\$ 1,604,817	1,836,441	1,829,804
State shared revenue - entitlement	10,857	13,044	22,317
Contracted services - fire	305,800	491,000	447,600
Other	-	-	173
Total revenues	<u>1,921,474</u>	<u>2,340,485</u>	<u>2,299,894</u>
<u>Expenditures -</u>			
Fire protection services	<u>2,123,796</u>	<u>2,392,206</u>	<u>2,357,478</u>
Deficiency of revenues over expenditures	(202,322)	(51,721)	(57,584)
<u>Other financing source -</u>			
Marine Passenger Fee Special Revenue Fund	<u>59,400</u>	<u>-</u>	<u>-</u>
Deficiency of revenues and other financing source over expenditures	(142,922)	(51,721)	(57,584)
Fund balance at beginning of year	<u>280,172</u>	<u>331,893</u>	<u>389,477</u>
Fund balance at end of year	<u>\$ 137,250</u>	<u>280,172</u>	<u>331,893</u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Fire Service Area

Schedule of Revenues, Expenditures, Other Financing Source
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues:</u>					
Property taxes	\$ 1,644,500	1,604,817	-	1,604,817	(39,683)
State shared revenue - entitlement	10,900	10,857	-	10,857	(43)
Contracted services - fire	305,800	305,800	-	305,800	-
Total revenues	<u>1,961,200</u>	<u>1,921,474</u>	-	<u>1,921,474</u>	<u>(39,726)</u>
<u>Expenditures and encumbrances -</u>					
Fire protection services	<u>2,076,259</u>	<u>2,123,796</u>	<u>24,584</u>	<u>2,148,380</u>	<u>(72,121)</u>
Deficiency of revenues over expenditures and encumbrances	<u>(115,059)</u>	<u>(202,322)</u>	<u>(24,584)</u>	<u>(226,906)</u>	<u>(111,847)</u>
<u>Other financing source -</u>					
Marine Passenger Fee Special Revenue Fund	<u>59,400</u>	<u>59,400</u>	-	<u>59,400</u>	-
Deficiency of revenues and other financing source over expenditures and encumbrances	<u>\$ (55,659)</u>	<u>(142,922)</u>	<u>(24,584)</u>	<u>(167,506)</u>	<u>(111,847)</u>
Fund balance at beginning of year		<u>280,172</u>	-	<u>280,172</u>	
Fund balance at end of year		<u>\$ 137,250</u>	<u>(24,584)</u>	<u>112,666</u>	

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Marine Passenger Fee

Comparative Statements of Revenues, Expenditures, Other
Financing Uses and Changes in Fund Balance

For the fiscal years ended June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
<u>Revenues</u> - Marine passenger fees	\$ <u>3,366,280</u>	<u>1,017,650</u>
<u>Other financing uses:</u>		
Operating transfers to:		
General Fund	954,200	-
Special Revenue Funds:		
Capital Transit	60,000	-
Centennial Hall	97,000	-
Roaded Service Area	453,200	-
Fire Service Area	59,400	-
Capital Projects Funds	<u>2,615,000</u>	-
Total other financing uses	<u>4,238,800</u>	<u>-</u>
Excess (deficiency) of revenues over other financing uses	(872,520)	1,017,650
Fund balance at beginning of year	<u>1,017,650</u>	<u>-</u>
Fund balance at end of year	\$ <u><u>145,130</u></u>	<u><u>1,017,650</u></u>

CITY AND BOROUGH OF JUNEAU

Special Revenue Funds

Marine Passenger Fee

Schedule of Revenues, Expenditures, Other Financing Uses
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Revenues</u> - Marine passenger fees	\$ 3,000,000	3,366,280	-	3,366,280	366,280
<u>Other financing uses:</u>					
Operating transfers to:					
General Fund	954,200	954,200	-	954,200	-
Special Revenue Funds:					
Capital Transit	60,000	60,000	-	60,000	-
Centennial Hall	97,000	97,000	-	97,000	-
Roaded Service Area	453,200	453,200	-	453,200	-
Fire Service Area	59,400	59,400	-	59,400	-
Capital Projects Funds	<u>2,615,000</u>	<u>2,615,000</u>	-	<u>2,615,000</u>	-
Total other financing uses	<u>4,238,800</u>	<u>4,238,800</u>	-	<u>4,238,800</u>	-
Excess (deficiency) of revenues over other financing uses	\$ <u>(1,238,800)</u>	(872,520)	-	(872,520)	<u>366,280</u>
Fund balance at beginning of year		<u>1,017,650</u>	-	<u>1,017,650</u>	
Fund balance at end of year		<u>\$ 145,130</u>	-	<u>145,130</u>	

This page intentionally left blank.

DEBT SERVICE FUND

To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.

This page intentionally left blank.

CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Comparative Balance Sheets

June 30, 2001, 2000 and 1999

<u>Assets</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Equity in central treasury	\$ <u>149,482</u>	<u>4,184</u>	<u>165,831</u>
Total assets	\$ <u><u>149,482</u></u>	<u><u>4,184</u></u>	<u><u>165,831</u></u>
<u>Liabilities and Fund Balances</u>			
Accounts payable	\$ -	2,692	1,485
Fund balances - unreserved - designated for debt service	<u>149,482</u>	<u>1,492</u>	<u>164,346</u>
Total liabilities and fund balances	\$ <u><u>149,482</u></u>	<u><u>4,184</u></u>	<u><u>165,831</u></u>

CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Comparative Statements of Revenue, Expenditures, Other
Financing Sources (Use) and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenue</u> - Investment and interest income	\$ <u>-</u>	<u>265</u>	<u>4,786</u>
<u>Expenditures:</u>			
Principal on bonds	4,359,262	5,258,843	4,951,179
Interest on bonds	728,540	963,731	1,195,354
Fiscal agent and letter of credit fees	2,218	8,132	5,602
Total expenditures	<u>5,090,020</u>	<u>6,230,706</u>	<u>6,152,135</u>
Deficiency of revenue over expenditures	<u>(5,090,020)</u>	<u>(6,230,441)</u>	<u>(6,147,349)</u>
<u>Other financing sources (use):</u>			
Operating transfers from:			
General Fund	4,080,900	5,216,800	5,166,500
Special Revenue Funds:			
Tobacco Tax	-	487	5,700
Port	949,300	958,300	824,100
Capital Projects Funds	-	(108,000)	-
Proceeds of refunding bonds	207,810	-	-
Total other financing sources (use)	<u>5,238,010</u>	<u>6,067,587</u>	<u>5,996,300</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing use	147,990	(162,854)	(151,049)
Fund balance at beginning of year	<u>1,492</u>	<u>164,346</u>	<u>315,395</u>
Fund balance at end of year	\$ <u><u>149,482</u></u>	<u><u>1,492</u></u>	<u><u>164,346</u></u>

CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Schedule of Expenditures, Other Financing Sources
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Expenditures:</u>					
Principal on bonds	\$ 4,263,300	4,359,262	-	4,359,262	(95,962)
Interest on bonds	818,300	728,540	-	728,540	89,760
Fiscal agent and letter of credit fees	6,600	2,218	-	2,218	4,382
Total expenditures	<u>5,088,200</u>	<u>5,090,020</u>	<u>-</u>	<u>5,090,020</u>	<u>(1,820)</u>
<u>Other financing sources:</u>					
Operating transfers from:					
General Fund	4,080,900	4,080,900	-	4,080,900	-
Port Special Revenue Fund	949,300	949,300	-	949,300	-
Proceeds of refunding bonds	-	207,810	-	207,810	207,810
Total other financing sources	<u>5,030,200</u>	<u>5,238,010</u>	<u>-</u>	<u>5,238,010</u>	<u>207,810</u>
Excess (deficiency) of other financing sources over expenditures	<u>\$ (58,000)</u>	147,990	-	147,990	<u>205,990</u>
Fund balance at beginning of year		<u>1,492</u>	<u>-</u>	<u>1,492</u>	
Fund balance at end of year		<u>\$ 149,482</u>	<u>-</u>	<u>149,482</u>	

This page intentionally left blank.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all governmental construction projects except those financed by the Enterprise Funds.

Schools – To account for capital improvement projects for construction, major maintenance and renovation of school buildings.

Roads and Sidewalks – To account for capital improvement projects for improvements, repair, reconstruction, and paving of roads, sidewalks and stairways.

Fire and Safety – To account for capital improvement projects for construction and major maintenance of fire and police stations.

Community Development – To account for capital improvement projects such as environmental studies and city wide plans, and construction of facilities benefiting the city as a whole.

Parks and Recreation – To account for capital improvement projects for construction and rehabilitation of recreational facilities, parks and trails.

CITY AND BOROUGH OF JUNEAU

Capital Projects Funds

Combining Balance Sheet

June 30, 2001

with comparative total amounts for 2000 and 1999

<u>Assets</u>	<u>Schools</u>	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>
Equity in central treasury	\$ 13,591,490	5,986,723	632,740
Receivables:			
State of Alaska	3,422	-	1,100
Federal government	-	-	-
Other	-	-	-
Total assets	\$ 13,594,912	5,986,723	633,840
<u>Liabilities and Fund Balances</u>			
<u>Liabilities:</u>			
Interfund payable to General Fund	\$ 133,951	279,008	-
Accounts payable	224,498	513,955	14,366
Deferred revenue	714,646	-	21,000
Total liabilities	1,073,095	792,963	35,366
<u>Fund balances:</u>			
Reserved for encumbrances	2,096,822	3,050,345	139,713
Unreserved - Undesignated	10,424,995	2,143,415	458,761
Total fund balances	12,521,817	5,193,760	598,474
Total liabilities and fund balances	\$ 13,594,912	5,986,723	633,840

Community Development	Parks and Recreation	Totals		
		2001	2000	1999
1,329,810	4,728,610	26,269,373	12,472,361	20,345,866
248,043	5,988	258,553	273,389	304,746
-	-	-	20,000	-
-	-	-	-	30,000
<u>1,577,853</u>	<u>4,734,598</u>	<u>26,527,926</u>	<u>12,765,750</u>	<u>20,680,612</u>
84,296	4,157	501,412	213,533	72,134
189,708	159,214	1,101,741	1,517,973	2,247,897
-	47,933	783,579	921,643	1,740,044
<u>274,004</u>	<u>211,304</u>	<u>2,386,732</u>	<u>2,653,149</u>	<u>4,060,075</u>
421,736	329,625	6,038,241	4,087,151	9,818,307
<u>882,113</u>	<u>4,193,669</u>	<u>18,102,953</u>	<u>6,025,450</u>	<u>6,802,230</u>
<u>1,303,849</u>	<u>4,523,294</u>	<u>24,141,194</u>	<u>10,112,601</u>	<u>16,620,537</u>
<u>1,577,853</u>	<u>4,734,598</u>	<u>26,527,926</u>	<u>12,765,750</u>	<u>20,680,612</u>

CITY AND BOROUGH OF JUNEAU

Capital Projects Funds

Combining Statement of Revenues, Expenditures, Other Financing
Sources and Changes in Fund Balances

For the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	<u>Schools</u>	<u>Roads and Sidewalks</u>	<u>Fire and Safety</u>
<u>Revenues:</u>			
State sources	\$ 176,780	3,954	21,588
Federal sources	-	-	-
License, permits, and fees	-	-	-
Interest	483,864	-	-
Other	-	-	-
Total revenues	<u>660,644</u>	<u>3,954</u>	<u>21,588</u>
<u>Expenditures</u>			
Deficiency of revenues over expenditures	<u>(1,587,878)</u>	<u>(2,314,379)</u>	<u>(246,876)</u>
<u>Other financing sources:</u>			
General obligation bond proceeds	10,060,000	-	-
Operating transfers from other funds	-	5,149,000	40,000
Total other financing sources	<u>10,060,000</u>	<u>5,149,000</u>	<u>40,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures	8,472,122	2,834,621	(206,876)
Fund balances at beginning of year	4,049,695	2,304,139	855,350
Equity transfers from other funds	761,623	864,202	22,500
Equity transfers to other funds	<u>(761,623)</u>	<u>(809,202)</u>	<u>(72,500)</u>
Fund balances at end of year	<u>\$ 12,521,817</u>	<u>5,193,760</u>	<u>598,474</u>

Community Development	Parks and Recreation	Totals		
		<u>2001</u>	<u>2000</u>	<u>1999</u>
1,243,265	375,088	1,820,675	1,816,743	1,943,651
20,000	-	20,000	20,000	-
-	-	-	-	12,354
-	-	483,864	347,558	539,708
-	-	-	-	-
<u>1,263,265</u>	<u>375,088</u>	<u>2,324,539</u>	<u>2,184,301</u>	<u>2,495,713</u>
<u>3,075,391</u>	<u>1,636,836</u>	<u>9,547,546</u>	<u>16,019,223</u>	<u>11,649,009</u>
<u>(1,812,126)</u>	<u>(1,261,748)</u>	<u>(7,223,007)</u>	<u>(13,834,922)</u>	<u>(9,153,296)</u>
-	-	10,060,000	657,000	-
<u>1,698,000</u>	<u>3,719,600</u>	<u>10,606,600</u>	<u>6,539,600</u>	<u>7,704,500</u>
<u>1,698,000</u>	<u>3,719,600</u>	<u>20,666,600</u>	<u>7,196,600</u>	<u>7,704,500</u>
(114,126)	2,457,852	13,443,593	(6,638,322)	(1,448,796)
895,074	2,008,343	10,112,601	16,620,537	18,142,016
635,731	495,666	2,779,722	710,595	662,912
<u>(112,830)</u>	<u>(438,567)</u>	<u>(2,194,722)</u>	<u>(580,209)</u>	<u>(735,595)</u>
<u>1,303,849</u>	<u>4,523,294</u>	<u>24,141,194</u>	<u>10,112,601</u>	<u>16,620,537</u>

This page intentionally left blank.

ENTERPRISE FUNDS

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Juneau International Airport – To account for fees collected and related expenses in the operation of the airport facility.

Boat Harbors – To account for fees charged and expenses incurred in the operation of the City and Borough harbors.

Dock – To account for fees charged and related expenses in maintaining the dock facilities.

Bartlett Regional Hospital – To account for fees and expenses incurred in the operation of the hospital.

Areawide Water Utility – To account for revenue from the sale of water and services supplied by the water utility and expenses of maintenance and operation.

Areawide Sewer Utility – To account for fees and the expenses of operation of a sanitary wastewater system.

Waste Management – To account for fees and the expenses of the hazardous waste disposal and recycling programs.

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Balance Sheet

June 30, 2001

with comparative total amounts for 2000 and 1999

<u>Assets</u>	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
<u>Current assets:</u>			
Equity in central treasury	\$ 988,797	768,763	588,028
Receivables, net of allowance for doubtful accounts:			
Accounts	538,211	508,544	135,822
Federal government	314,124	-	-
Other	-	-	-
Inventories	482,636	11,489	-
Prepaid items	-	-	-
	<u>2,323,768</u>	<u>1,288,796</u>	<u>723,850</u>
<u>Restricted current assets:</u>			
Equity in central treasury	1,608,027	3,247,950	2,221,092
Special assessments receivable	435	-	-
Receivables:			
State of Alaska	6,332	-	-
Federal government	429,690	-	-
	<u>2,044,484</u>	<u>3,247,950</u>	<u>2,221,092</u>
 Total current assets	 <u>4,368,252</u>	 <u>4,536,746</u>	 <u>2,944,942</u>
<u>Long-term assets:</u>			
Property, plant and equipment:			
Land	13,212,276	1,481,167	611,496
Buildings and improvements	44,641,687	7,575,996	12,904,939
Machinery, equipment and fixtures	5,707,282	326,533	98,359
Less accumulated depreciation	(30,207,522)	(4,313,726)	(4,568,747)
	<u>33,353,723</u>	<u>5,069,970</u>	<u>9,046,047</u>
Construction work in progress	12,456,511	4,042,431	1,311,190
Net property, plant and equipment	<u>45,810,234</u>	<u>9,112,401</u>	<u>10,357,237</u>
 Total assets	 <u>\$ 50,178,486</u>	 <u>13,649,147</u>	 <u>13,302,179</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2001	2000	1999
2,461,610	1,689,987	1,352,893	422,179	8,272,257	11,208,719	10,038,588
8,317,015	340,379	636,764	50,017	10,526,752	8,634,007	7,494,042
-	-	-	-	314,124	-	-
379,924	-	-	-	379,924	203,082	615,472
1,169,160	642,961	869,006	-	3,175,252	2,886,698	2,625,819
330,493	-	-	-	330,493	330,107	240,641
<u>12,658,202</u>	<u>2,673,327</u>	<u>2,858,663</u>	<u>472,196</u>	<u>22,998,802</u>	<u>23,262,613</u>	<u>21,014,562</u>
1,925,641	3,883,974	1,822,697	-	14,709,381	11,899,865	12,445,327
-	103,821	511,780	-	616,036	786,207	1,037,131
-	220,000	619,424	-	845,756	59,320	90,217
-	-	-	-	429,690	554,682	202,235
<u>1,925,641</u>	<u>4,207,795</u>	<u>2,953,901</u>	<u>-</u>	<u>16,600,863</u>	<u>13,300,074</u>	<u>13,774,910</u>
<u>14,583,843</u>	<u>6,881,122</u>	<u>5,812,564</u>	<u>472,196</u>	<u>39,599,665</u>	<u>36,562,687</u>	<u>34,789,472</u>
254,925	252,393	850,562	-	16,662,819	16,293,447	16,293,447
22,470,381	76,998,027	69,222,646	300,000	234,113,676	229,200,313	221,432,435
14,461,419	794,893	1,379,921	182,566	22,950,973	22,089,565	19,527,740
(22,702,291)	(22,595,190)	(23,273,067)	(21,365)	(107,681,908)	(97,652,913)	(88,734,205)
<u>14,484,434</u>	<u>55,450,123</u>	<u>48,180,062</u>	<u>461,201</u>	<u>166,045,560</u>	<u>169,930,412</u>	<u>168,519,417</u>
10,423,675	4,227,279	9,514,628	-	41,975,714	31,001,184	25,945,632
<u>24,908,109</u>	<u>59,677,402</u>	<u>57,694,690</u>	<u>461,201</u>	<u>208,021,274</u>	<u>200,931,596</u>	<u>194,465,049</u>
<u>39,491,952</u>	<u>66,558,524</u>	<u>63,507,254</u>	<u>933,397</u>	<u>247,620,939</u>	<u>237,494,283</u>	<u>229,254,521</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Balance Sheet, Continued

June 30, 2001

with comparative total amounts for 2000 and 1999

<u>Liabilities and Fund Equities</u>	<u>Juneau International Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
<u>Current liabilities:</u>			
Interfund payable to General Fund	\$ -	-	-
Accounts payable	131,851	18,848	3,556
Contracts payable	-	-	-
Accrued salaries, payroll taxes and withholdings payable	44,268	44,896	2,593
Accrued annual leave and compensation time	114,313	115,807	-
Accrued and other liabilities	-	-	-
Deferred revenues	-	553,817	-
Retirement Incentive Program	6,287	-	-
State of Alaska sewer extension loans payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	29,283	-	-
	<u>326,002</u>	<u>733,368</u>	<u>6,149</u>
<u>Payable from restricted assets:</u>			
Interfund payable to General Fund	323,427	12,161	-
Accounts and contracts payable	103,977	491,099	18,283
Deferred revenues	428,248	-	-
	<u>855,652</u>	<u>503,260</u>	<u>18,283</u>
Total current liabilities	<u>1,181,654</u>	<u>1,236,628</u>	<u>24,432</u>
<u>Long-term liabilities:</u>			
Long-term contracts payable	-	-	-
Retirement Incentive Program	6,287	-	-
State of Alaska sewer extension loans payable	-	-	-
General obligation bonds payable	-	-	-
Revenue bonds payable	-	-	-
Total long-term liabilities	<u>6,287</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,187,941</u>	<u>1,236,628</u>	<u>24,432</u>
<u>Fund equities:</u>			
Contributed capital	73,959,402	14,561,753	15,561,875
Less accumulated amortization	(26,931,022)	(3,852,863)	(2,732,260)
Net contributed capital	<u>47,028,380</u>	<u>10,708,890</u>	<u>12,829,615</u>
Retained earnings (deficit) - Unreserved	1,962,165	1,703,629	448,132
Total fund equities	<u>48,990,545</u>	<u>12,412,519</u>	<u>13,277,747</u>
Total liabilities and fund equities	<u>\$ 50,178,486</u>	<u>13,649,147</u>	<u>13,302,179</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2001	2000	1999
-	-	-	-	-	-	753,586
1,092,229	41,562	115,196	17,449	1,420,691	1,382,945	1,272,990
723,228	-	58,557	-	781,785	695,289	415,887
411,357	39,622	85,820	-	628,556	716,823	954,420
1,642,168	77,846	238,798	-	2,188,932	1,792,948	1,734,749
51,577	-	-	-	51,577	66,683	50,531
538,964	-	-	-	1,092,781	1,338,704	548,552
-	9,749	15,996	-	32,032	37,701	31,414
-	-	170,880	-	170,880	196,430	196,430
683,188	-	133,304	-	816,492	772,722	745,157
-	76,433	-	-	105,716	186,958	178,051
<u>5,142,711</u>	<u>245,212</u>	<u>818,551</u>	<u>17,449</u>	<u>7,289,442</u>	<u>7,187,203</u>	<u>6,881,767</u>
-	669,864	1,408,576	-	2,414,028	1,539,451	600,501
469,961	100,773	344,442	-	1,528,535	756,801	908,695
-	97,769	32,377	-	558,394	250,447	458,075
<u>469,961</u>	<u>868,406</u>	<u>1,785,395</u>	<u>-</u>	<u>4,500,957</u>	<u>2,546,699</u>	<u>1,967,271</u>
<u>5,612,672</u>	<u>1,113,618</u>	<u>2,603,946</u>	<u>17,449</u>	<u>11,790,399</u>	<u>9,733,902</u>	<u>8,849,038</u>
1,654,761	-	-	-	1,654,761	2,377,160	1,548,803
-	9,750	15,996	-	32,033	89,811	79,401
-	-	3,813,445	-	3,813,445	3,464,501	1,417,235
3,432,839	-	691,076	-	4,123,915	4,947,423	5,720,145
-	994,511	-	-	994,511	1,100,574	1,286,657
<u>5,087,600</u>	<u>1,004,261</u>	<u>4,520,517</u>	<u>-</u>	<u>10,618,665</u>	<u>11,979,469</u>	<u>10,052,241</u>
<u>10,700,272</u>	<u>2,117,879</u>	<u>7,124,463</u>	<u>17,449</u>	<u>22,409,064</u>	<u>21,713,371</u>	<u>18,901,279</u>
8,358,509	79,861,668	66,764,871	678,810	259,746,888	248,399,004	239,519,839
(3,171,160)	(11,124,824)	(16,331,435)	-	(64,143,564)	(59,446,907)	(54,901,343)
<u>5,187,349</u>	<u>68,736,844</u>	<u>50,433,436</u>	<u>678,810</u>	<u>195,603,324</u>	<u>188,952,097</u>	<u>184,618,496</u>
<u>23,604,331</u>	<u>(4,296,199)</u>	<u>5,949,355</u>	<u>237,138</u>	<u>29,608,551</u>	<u>26,828,815</u>	<u>25,734,746</u>
<u>28,791,680</u>	<u>64,440,645</u>	<u>56,382,791</u>	<u>915,948</u>	<u>225,211,875</u>	<u>215,780,912</u>	<u>210,353,242</u>
<u>39,491,952</u>	<u>66,558,524</u>	<u>63,507,254</u>	<u>933,397</u>	<u>247,620,939</u>	<u>237,494,283</u>	<u>229,254,521</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Revenues, Expenses,
Transfers and Changes in Retained Earnings (Deficit)

For the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
<u>Operating revenues:</u>			
Charges for services	\$ 1,191,956	1,038,169	481,120
Buildings and land rentals or sales	2,197,653	271,571	379,970
Total operating revenues	<u>3,389,609</u>	<u>1,309,740</u>	<u>861,090</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	1,107,680	671,798	384,362
Contracted services	618,995	52,361	3,932
Materials and utilities	767,982	289,960	110,220
Other	449,294	276,276	108,034
	<u>2,943,951</u>	<u>1,290,395</u>	<u>606,548</u>
Depreciation	2,111,018	379,395	597,273
Total operating expenses	<u>5,054,969</u>	<u>1,669,790</u>	<u>1,203,821</u>
Operating income (loss)	(1,665,360)	(360,050)	(342,731)
<u>Nonoperating revenues (expenses):</u>			
Interest income	83,726	177,244	101,511
State sources	81,733	238,262	-
Interest expense	(8,172)	-	-
Gain (loss) on disposal of assets	1,596	-	-
Net nonoperating revenues (expenses)	<u>158,883</u>	<u>415,506</u>	<u>101,511</u>
Income (loss) before operating transfers	(1,506,477)	55,456	(241,220)
Operating transfers from other funds	-	-	-
Operating transfers to other funds	-	-	-
Net income (loss)	<u>(1,506,477)</u>	<u>55,456</u>	<u>(241,220)</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>1,906,506</u>	<u>284,380</u>	<u>199,825</u>
Increase (decrease) in retained earnings before equity transfers	400,029	339,836	(41,395)
Retained earnings (deficit) at beginning of year	1,562,136	1,363,793	489,527
Equity transfers from other funds	-	-	-
Equity transfers to other funds	-	-	-
Retained earnings (deficit) at end of year	<u>\$ 1,962,165</u>	<u>1,703,629</u>	<u>448,132</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2001	2000	1999
40,128,495	2,605,530	4,915,864	529,748	50,890,882	42,880,208	40,663,985
12,953	-	-	-	2,862,147	2,818,913	2,701,884
<u>40,141,448</u>	<u>2,605,530</u>	<u>4,915,864</u>	<u>529,748</u>	<u>53,753,029</u>	<u>45,699,121</u>	<u>43,365,869</u>
21,709,502	961,598	2,112,666	24,917	26,972,523	22,944,899	21,937,211
7,704,741	74,805	333,403	396,721	9,184,958	7,180,198	6,432,721
5,653,710	383,075	1,284,681	20,077	8,509,705	7,560,844	6,989,840
1,627,995	429,178	711,964	20,708	3,623,449	3,256,379	3,249,808
<u>36,695,948</u>	<u>1,848,656</u>	<u>4,442,714</u>	<u>462,423</u>	<u>48,290,635</u>	<u>40,942,320</u>	<u>38,609,580</u>
2,672,100	2,332,560	2,084,201	16,365	10,192,912	9,454,837	9,221,487
<u>39,368,048</u>	<u>4,181,216</u>	<u>6,526,915</u>	<u>478,788</u>	<u>58,483,547</u>	<u>50,397,157</u>	<u>47,831,067</u>
773,400	(1,575,686)	(1,611,051)	50,960	(4,730,518)	(4,698,036)	(4,465,198)
473,619	276,479	201,677	43,168	1,357,424	1,036,724	951,901
83,047	-	-	-	403,042	302,042	279,923
(394,389)	(52,330)	(115,634)	-	(570,525)	(582,461)	(617,489)
(32,525)	(1,715)	-	-	(32,644)	(44,263)	8,573
<u>129,752</u>	<u>222,434</u>	<u>86,043</u>	<u>43,168</u>	<u>1,157,297</u>	<u>712,042</u>	<u>622,908</u>
903,152	(1,353,252)	(1,525,008)	94,128	(3,573,221)	(3,985,994)	(3,842,290)
1,634,500	-	-	-	1,634,500	592,300	593,300
-	-	-	-	-	(31,800)	-
<u>2,537,652</u>	<u>(1,353,252)</u>	<u>(1,525,008)</u>	<u>94,128</u>	<u>(1,938,721)</u>	<u>(3,425,494)</u>	<u>(3,248,990)</u>
140,228	666,923	1,498,795	-	4,696,657	4,545,563	4,728,756
2,677,880	(686,329)	(26,213)	94,128	2,757,936	1,120,069	1,479,766
20,926,451	(3,602,058)	5,945,956	143,010	26,828,815	25,734,746	24,290,280
-	-	29,612	-	29,612	-	-
-	(7,812)	-	-	(7,812)	(26,000)	(35,300)
<u>23,604,331</u>	<u>(4,296,199)</u>	<u>5,949,355</u>	<u>237,138</u>	<u>29,608,551</u>	<u>26,828,815</u>	<u>25,734,746</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
Increase (decrease) in cash and cash equivalents:			
<u>Cash flows from operating activities:</u>			
Cash received from customers	\$ 3,622,119	1,258,798	953,560
Cash payments to suppliers for goods and services	(1,353,075)	(84,098)	(140,580)
Cash payments to employees for services	(1,083,160)	(685,693)	(384,362)
Cash payments for quasi-external operating transactions	(614,085)	(115,073)	(156,727)
Net cash provided by operating activities	<u>571,799</u>	<u>373,934</u>	<u>271,891</u>
<u>Cash flows from investing activities:</u>			
Earnings from invested proceeds	83,726	177,244	101,511
Interest received on special assessments	-	-	-
Net cash provided by investing activities	<u>83,726</u>	<u>177,244</u>	<u>101,511</u>
<u>Cash flows from noncapital financing activities:</u>			
Operating transfers to other funds	-	-	-
Operating transfers from other funds	-	-	-
Cash from state sources	98,577	238,261	-
Equity transfers from (to) other funds	-	-	-
Net cash provided (used) by noncapital financing activities	<u>98,577</u>	<u>238,261</u>	<u>-</u>
<u>Cash flows from capital and related financing activities:</u>			
Cash received from long-term loan	-	-	-
Cash received on disposal of asset	1,596	-	-
Cash received from contributed receivables	-	-	-
Cash received from contributed capital	4,402,615	795,500	1,060,000
Cash paid for acquisition and construction of capital assets	(4,345,377)	(2,454,556)	(71,430)
Principal paid on general obligation bond maturities	-	-	-
Principal paid on revenue bond maturities	(110,872)	-	-
Principal paid on long-term loans and contracts	-	-	-
Interest paid on bonds and contracts	(8,172)	-	-
Cash paid from changes in contributed capital	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(60,210)</u>	<u>(1,659,056)</u>	<u>988,570</u>
Net increase (decrease) in cash and cash equivalents:	<u>693,892</u>	<u>(869,617)</u>	<u>1,361,972</u>
Cash and cash equivalents at beginning of year	<u>1,902,932</u>	<u>4,886,330</u>	<u>1,447,148</u>
Cash and cash equivalents at end of year	<u>\$ 2,596,824</u>	<u>4,016,713</u>	<u>2,809,120</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2001	2000	1999
38,058,923	2,604,108	4,276,674	512,558	51,286,740	45,201,618	43,096,973
(12,507,297)	(411,863)	(728,393)	(422,710)	(15,648,016)	(14,096,430)	(13,643,721)
(21,391,188)	(993,047)	(2,144,198)	(24,917)	(26,706,565)	(23,107,597)	(21,813,918)
(2,454,632)	(384,522)	(575,453)	(11,276)	(4,311,768)	(4,091,756)	(3,884,163)
<u>1,705,806</u>	<u>814,676</u>	<u>828,630</u>	<u>53,655</u>	<u>4,620,391</u>	<u>3,905,835</u>	<u>3,755,171</u>
473,619	276,479	201,677	43,168	1,357,424	1,036,724	915,178
-	-	-	-	-	-	36,723
<u>473,619</u>	<u>276,479</u>	<u>201,677</u>	<u>43,168</u>	<u>1,357,424</u>	<u>1,036,724</u>	<u>951,901</u>
-	-	-	-	-	(31,800)	-
1,634,500	-	-	-	1,634,500	592,300	593,300
83,047	-	-	-	419,885	332,938	230,066
-	(7,812)	29,612	-	21,800	(26,000)	(35,300)
<u>1,717,547</u>	<u>(7,812)</u>	<u>29,612</u>	<u>-</u>	<u>2,076,185</u>	<u>867,438</u>	<u>788,066</u>
-	-	611,388	-	611,388	3,843,696	359,589
-	-	-	-	1,596	5,336	14,200
-	-	180,652	-	180,652	250,924	202,449
709,769	775,258	1,403,349	-	9,146,491	8,879,165	5,466,667
(3,512,627)	(2,578,540)	(2,602,132)	(92,566)	(15,657,228)	(15,970,984)	(8,944,609)
(646,434)	-	(133,304)	-	(779,738)	(745,157)	(718,821)
-	-	-	-	(110,872)	(102,504)	(95,736)
(694,460)	(76,433)	(229,437)	-	(1,000,330)	(763,343)	(141,123)
(394,389)	(52,330)	(115,634)	-	(570,525)	(582,461)	(617,489)
(2,380)	-	-	-	(2,380)	-	-
<u>(4,540,521)</u>	<u>(1,932,045)</u>	<u>(885,118)</u>	<u>(92,566)</u>	<u>(8,180,946)</u>	<u>(5,185,328)</u>	<u>(4,474,873)</u>
(643,549)	(848,702)	174,801	4,257	(126,946)	624,669	1,020,265
<u>5,030,800</u>	<u>6,422,663</u>	<u>3,000,789</u>	<u>417,922</u>	<u>23,108,584</u>	<u>22,483,915</u>	<u>21,463,650</u>
<u>4,387,251</u>	<u>5,573,961</u>	<u>3,175,590</u>	<u>422,179</u>	<u>22,981,638</u>	<u>23,108,584</u>	<u>22,483,915</u>

(Continued)

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Combining Statement of Cash Flows, Continued

For the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	Juneau International <u>Airport</u>	<u>Boat Harbors</u>	<u>Dock</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ (1,665,360)	(360,050)	(342,731)
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:			
Depreciation	2,111,018	379,395	597,273
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(194,410)	(49,842)	92,470
(Increase) decrease in due from State of Alaska	-	-	-
(Increase) decrease in due from Federal government	124,992	-	-
(Increase) decrease in other receivables	(435)	-	-
(Increase) decrease in inventories	(5,689)	(1,246)	-
Increase in prepaid expenses	-	-	-
Increase (decrease) in accounts payable	(125,200)	420,672	(75,121)
Increase (decrease) in accrued salaries payable	25,580	6,008	-
Increase (decrease) in accrued annual leave and compensation time	5,227	(19,903)	-
Increase (decrease) in deferred revenues	302,363	(1,100)	-
Increase (decrease) in Retirement Incentive Program payable	(6,287)	-	-
Increase (decrease) in accrued and other liabilities	-	-	-
Total adjustments	<u>2,237,159</u>	<u>733,984</u>	<u>614,622</u>
Net cash provided by operating activities	<u>\$ 571,799</u>	<u>373,934</u>	<u>271,891</u>
<u>Noncash activities from capital and related financing activities:</u>			
Receivables due for capital contributions	\$ 314,124	-	-
Equipment, land and building assets contributed to capital	-	-	-
	<u>\$ 314,124</u>	<u>-</u>	<u>-</u>

Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Waste Management	Totals		
				2001	2000	1999
<u>773,400</u>	<u>(1,575,686)</u>	<u>(1,611,051)</u>	<u>50,960</u>	<u>(4,730,518)</u>	<u>(4,698,036)</u>	<u>(4,465,198)</u>
2,672,100	2,332,560	2,084,201	16,365	10,192,912	9,454,837	9,221,487
(1,660,860)	(14,366)	(48,548)	(17,190)	(1,892,746)	(1,139,967)	(2,272,152)
-	-	(583,280)	-	(583,280)	-	64,855
-	-	-	-	124,992	(352,447)	1,457,141
(176,842)	-	-	-	(177,277)	412,390	332,933
(266,036)	33,156	(48,740)	-	(288,555)	(260,880)	(142,231)
(386)	-	-	-	(386)	(89,466)	(46,811)
306,045	57,517	1,074,942	3,520	1,662,375	143,429	(677,885)
(104,022)	31	5,822	-	(66,581)	(237,596)	149,551
422,336	(21,730)	10,056	-	395,986	58,201	(42,832)
(244,823)	12,944	(7,362)	-	62,022	582,521	148,327
-	(9,750)	(47,410)	-	(63,447)	16,697	16,574
(15,106)	-	-	-	(15,106)	16,152	11,412
<u>932,406</u>	<u>2,390,362</u>	<u>2,439,681</u>	<u>2,695</u>	<u>9,350,909</u>	<u>8,603,871</u>	<u>8,220,369</u>
<u>1,705,806</u>	<u>814,676</u>	<u>828,630</u>	<u>53,655</u>	<u>4,620,391</u>	<u>3,905,835</u>	<u>3,755,171</u>
-	230,046	-	-	544,170	-	-
<u>1,569,603</u>	<u>-</u>	<u>-</u>	<u>90,000</u>	<u>1,659,603</u>	<u>-</u>	<u>598,459</u>
<u>1,569,603</u>	<u>230,046</u>	<u>-</u>	<u>90,000</u>	<u>2,203,773</u>	<u>-</u>	<u>598,459</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Juneau International Airport

Comparative Statements of Revenues, Expenses
and Changes in Retained Earnings

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Operating revenues:</u>			
Charges for services:			
Landing fees	\$ 982,456	918,152	961,156
Tie-down and parking fees	108,009	154,056	136,807
Fuel flowage fee	50,946	41,217	46,968
Other	50,545	52,874	48,983
Building and land rentals	2,197,653	2,163,235	2,152,740
Total operating revenues	<u>3,389,609</u>	<u>3,329,534</u>	<u>3,346,654</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	1,107,680	1,165,723	1,165,427
Contracted services	618,995	739,201	688,289
Materials and utilities	767,982	701,808	738,897
Other	449,294	386,864	456,674
	<u>2,943,951</u>	<u>2,993,596</u>	<u>3,049,287</u>
Depreciation	2,111,018	2,181,106	2,254,527
Total operating expenses	<u>5,054,969</u>	<u>5,174,702</u>	<u>5,303,814</u>
Operating loss	(1,665,360)	(1,845,168)	(1,957,160)
<u>Nonoperating revenues (expenses):</u>			
Investment and interest income	83,726	47,778	29,234
State shared revenue - Fuel tax	81,733	84,505	80,343
Interest expense	(8,172)	(15,018)	(21,854)
Gain (loss) on disposal of assets	1,596	(10,884)	14,200
Net nonoperating revenues	<u>158,883</u>	<u>106,381</u>	<u>101,923</u>
Net loss	(1,506,477)	(1,738,787)	(1,855,237)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>1,906,506</u>	<u>1,901,096</u>	<u>2,087,451</u>
Increase in retained earnings	400,029	162,309	232,214
Retained earnings at beginning of year	<u>1,562,136</u>	<u>1,399,827</u>	<u>1,167,613</u>
Retained earnings at end of year	<u>\$ 1,962,165</u>	<u>1,562,136</u>	<u>1,399,827</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Juneau International Airport

Schedule of Revenues, Expenses and Changes in
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final <u>Budget</u>	Revenues, expenses or transfers	Adjustment to budgetary <u>basis</u>	Actual on budgetary <u>basis</u>	Variance favorable <u>(unfavorable)</u>
<u>Operating revenues:</u>					
Charges for services:					
Landing fees	\$ 925,000	982,456	-	982,456	57,456
Tie-down and parking fees	113,000	108,009	-	108,009	(4,991)
Fuel flowage fee	45,000	50,946	-	50,946	5,946
Other	41,500	50,545	-	50,545	9,045
Building and land rentals	2,179,800	2,197,653	-	2,197,653	17,853
Total operating revenues	<u>3,304,300</u>	<u>3,389,609</u>	<u>-</u>	<u>3,389,609</u>	<u>85,309</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	1,324,400	1,107,680	-	1,107,680	216,720
Contracted services	626,180	618,995	15,890	634,885	(8,705)
Materials and utilities	844,320	767,982	22,096	790,078	54,242
Other	482,400	449,294	4,101	453,395	29,005
	<u>3,277,300</u>	<u>2,943,951</u>	<u>42,087</u>	<u>2,986,038</u>	<u>291,262</u>
Depreciation	-	2,111,018	(2,111,018)	-	-
Capital outlay	399,337	-	396,150	396,150	3,187
Debt principal	110,500	-	110,872	110,872	(372)
Total operating expenses	<u>3,787,137</u>	<u>5,054,969</u>	<u>(1,561,909)</u>	<u>3,493,060</u>	<u>294,077</u>
Operating income (loss)	(482,837)	(1,665,360)	1,561,909	(103,451)	379,386
<u>Nonoperating revenues (expenses):</u>					
Investment and interest income	30,000	83,726	-	83,726	53,726
State shared revenue - Fuel tax	80,000	81,733	-	81,733	1,733
Federal FAA Grant & PFC Charges	341,250	-	335,453	335,453	(5,797)
Interest expense	(6,700)	(8,172)	-	(8,172)	(1,472)
Gain on disposal of assets	-	1,596	-	1,596	1,596
Net nonoperating revenues	<u>444,550</u>	<u>158,883</u>	<u>335,453</u>	<u>494,336</u>	<u>49,786</u>
Net income (loss)	<u>\$ (38,287)</u>	<u>(1,506,477)</u>	<u>1,897,362</u>	<u>390,885</u>	<u>429,172</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		1,906,506	(1,906,506)	-	
Retained earnings at beginning of year		<u>1,562,136</u>	<u>-</u>	<u>1,562,136</u>	
Retained earnings at end of year		<u>\$ 1,962,165</u>	<u>(9,144)</u>	<u>1,953,021</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Boat Harbors

Comparative Statements of Revenues, Expenses,
and Changes in Retained Earnings

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Operating revenues:</u>			
Charges for services:			
Stall rents	\$ 516,627	500,343	523,198
Mooring fees	506,716	516,691	454,224
Wait list administration fees	14,826	9,327	9,535
Other	271,571	227,344	252,783
Total operating revenues	<u>1,309,740</u>	<u>1,253,705</u>	<u>1,239,740</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	671,798	619,534	605,629
Contracted services	52,361	92,199	70,636
Materials and utilities	289,960	217,241	268,126
Other	276,276	213,003	224,466
	<u>1,290,395</u>	<u>1,141,977</u>	<u>1,168,857</u>
Depreciation	379,395	374,396	374,160
Total operating expenses	<u>1,669,790</u>	<u>1,516,373</u>	<u>1,543,017</u>
Operating loss	(360,050)	(262,668)	(303,277)
<u>Nonoperating revenues (expenses):</u>			
Investment and interest income	177,244	74,838	66,126
State source -fish tax	238,262	175,840	137,031
Loss on disposal of asset	-	(7,237)	-
Net nonoperating revenues	<u>415,506</u>	<u>243,441</u>	<u>203,157</u>
Net income (loss)	55,456	(19,227)	(100,120)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>284,380</u>	<u>286,259</u>	<u>287,722</u>
Increase in retained earnings	339,836	267,032	187,602
Retained earnings at beginning of year	<u>1,363,793</u>	<u>1,096,761</u>	<u>909,159</u>
Retained earnings at end of year	<u>\$ 1,703,629</u>	<u>1,363,793</u>	<u>1,096,761</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Boat Harbors

Schedule of Revenues, Expenses, and Changes
in Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenses or transfers</u>	<u>Adjustment to budgetary basis</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Operating revenues:</u>					
Charges for services:					
Stall rents	\$ 526,000	516,627	-	516,627	(9,373)
Mooring fees	475,000	506,716	-	506,716	31,716
Wait list administration fees	10,000	14,826	-	14,826	4,826
Other	451,100	271,571	-	271,571	(179,529)
Total operating revenues	<u>1,462,100</u>	<u>1,309,740</u>	<u>-</u>	<u>1,309,740</u>	<u>(152,360)</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	607,000	671,798	-	671,798	(64,798)
Contracted services	247,531	52,361	2,080	54,441	193,090
Materials and utilities	325,192	289,960	460	290,420	34,772
Other	276,732	276,276	7,285	283,561	(6,829)
	<u>1,456,455</u>	<u>1,290,395</u>	<u>9,825</u>	<u>1,300,220</u>	<u>156,235</u>
Depreciation	-	379,395	(379,395)	-	-
Capital outlay	35,000	-	17,066	17,066	17,934
Total operating expenses	<u>1,491,455</u>	<u>1,669,790</u>	<u>(352,504)</u>	<u>1,317,286</u>	<u>174,169</u>
Operating income (loss)	(29,355)	(360,050)	352,504	(7,546)	21,809
<u>Nonoperating revenues:</u>					
Investment and interest income	35,000	177,244	-	177,244	142,244
State source - fish tax	170,000	238,262	-	238,262	68,262
	<u>205,000</u>	<u>415,506</u>	<u>-</u>	<u>415,506</u>	<u>210,506</u>
Net income	\$ <u>175,645</u>	55,456	352,504	407,960	<u>232,315</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		284,380	(284,380)	-	
Retained earnings at beginning of year		<u>1,363,793</u>	<u>-</u>	<u>1,363,793</u>	
Retained earnings at end of year		<u>\$ 1,703,629</u>	<u>68,124</u>	<u>1,771,753</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Dock

Comparative Statements of Revenues, Expenses
and Changes in Retained Earnings

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Operating revenues:</u>			
Charges for services:			
Mooring fees	\$ 416,442	462,077	400,456
Lightering fees	10,359	10,716	10,716
Dock leases	379,970	398,864	296,361
Transfer bridge fees	54,319	41,937	30,955
Total operating revenues	<u>861,090</u>	<u>913,594</u>	<u>738,488</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	384,362	333,661	301,448
Contracted services	3,932	22,446	25,891
Materials and utilities	110,220	156,228	134,807
Other	108,034	74,791	92,425
	<u>606,548</u>	<u>587,126</u>	<u>554,571</u>
Depreciation	<u>597,273</u>	<u>552,797</u>	<u>542,194</u>
Total operating expenses	<u>1,203,821</u>	<u>1,139,923</u>	<u>1,096,765</u>
Operating loss	(342,731)	(226,329)	(358,277)
<u>Nonoperating revenue</u> - Investment and interest income	<u>101,511</u>	<u>64,258</u>	<u>47,298</u>
Net loss	(241,220)	(162,071)	(310,979)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>199,825</u>	<u>220,504</u>	<u>220,879</u>
Increase (decrease) in retained earnings before equity transfer	(41,395)	58,433	(90,100)
Retained earnings at beginning of year	489,527	457,094	547,194
Equity transfer to General Fund	<u>-</u>	<u>(26,000)</u>	<u>-</u>
Retained earnings at end of year	<u>\$ 448,132</u>	<u>489,527</u>	<u>457,094</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Dock

Schedule of Revenues, Expenses, and Changes in
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final <u>Budget</u>	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services:					
Mooring fees	\$ 403,000	416,442	-	416,442	13,442
Lightering fees	10,700	10,359	-	10,359	(341)
Dock Leases	358,200	379,970	-	379,970	21,770
Transfer bridge fees	33,500	54,319	-	54,319	20,819
Total operating revenues	<u>805,400</u>	<u>861,090</u>	<u>-</u>	<u>861,090</u>	<u>55,690</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	408,300	384,362	-	384,362	23,938
Contracted services	94,760	3,932	4,300	8,232	86,528
Materials and utilities	173,806	110,220	-	110,220	63,586
Other	135,089	108,034	311	108,345	26,744
	<u>811,955</u>	<u>606,548</u>	<u>4,611</u>	<u>611,159</u>	<u>200,796</u>
Depreciation	-	597,273	(597,273)	-	-
Capital outlay	35,000	-	23,750	23,750	11,250
Total operating expenses	<u>846,955</u>	<u>1,203,821</u>	<u>(568,912)</u>	<u>634,909</u>	<u>212,046</u>
Operating income (loss)	(41,555)	(342,731)	568,912	226,181	267,736
<u>Nonoperating revenue</u> - Investment and interest income	<u>30,000</u>	<u>101,511</u>	<u>-</u>	<u>101,511</u>	<u>71,511</u>
Net income (loss)	\$ <u>(11,555)</u>	(241,220)	568,912	327,692	<u>339,247</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		199,825	(199,825)	-	
Retained earnings at beginning of year		<u>489,527</u>	<u>-</u>	<u>489,527</u>	
Retained earnings at end of year		\$ <u>448,132</u>	<u>369,087</u>	<u>817,219</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Bartlett Regional Hospital

Comparative Statements of Revenues, Expenses, Transfers
and Changes in Retained Earnings

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Operating revenues:</u>			
Charges for services - patient	\$ 40,128,495	32,449,789	30,400,884
Building and land rentals	12,953	29,470	-
Total operating revenues	<u>40,141,448</u>	<u>32,479,259</u>	<u>30,400,884</u>
<u>Operating expenses:</u>			
Administration:			
Hospital board	539,461	525,008	526,840
Administration	3,456,186	2,951,733	2,606,534
Admitting and accounting	2,628,994	2,009,251	2,251,377
Health care:			
Nursing	13,231,867	10,214,732	9,780,439
Professional	12,463,109	8,786,955	7,792,149
General services	4,368,388	5,454,608	4,538,047
Medical Arts Building	7,943	10,533	6,906
	<u>36,695,948</u>	<u>29,952,820</u>	<u>27,502,292</u>
Depreciation	2,672,100	2,367,744	1,952,040
Total operating expenses	<u>39,368,048</u>	<u>32,320,564</u>	<u>29,454,332</u>
Operating income	773,400	158,695	946,552
<u>Nonoperating revenues (expenses):</u>			
Investment and interest income	473,619	481,304	484,410
State source revenue	83,047	41,697	62,549
Interest expense	(394,389)	(399,169)	(411,315)
Loss on disposal of asset	(32,525)	(5,617)	(5,627)
Net nonoperating revenues	<u>129,752</u>	<u>118,215</u>	<u>130,017</u>
Income before operating transfer	903,152	276,910	1,076,569
Operating transfers from:			
General Fund	793,000	592,300	593,300
Special Revenue Funds:			
Sales Tax	573,700	-	-
Tobacco Excise Tax	267,800	-	-
Operating transfer to General Fund	-	(31,800)	-
Net income after operating transfer	<u>2,537,652</u>	<u>837,410</u>	<u>1,669,869</u>
Depreciation on fixed assets acquired with grants, entitlements and shared revenues			
	<u>140,228</u>	<u>140,228</u>	<u>135,228</u>
Increase in retained earnings	<u>2,677,880</u>	<u>977,638</u>	<u>1,805,097</u>
Retained earnings at beginning of year	<u>20,926,451</u>	<u>19,948,813</u>	<u>18,143,716</u>
Retained earnings at end of year	<u>\$ 23,604,331</u>	<u>20,926,451</u>	<u>19,948,813</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Bartlett Regional Hospital

Schedule of Revenues, Expenses, Transfers and Changes
in Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services - patient	\$ 35,385,100	40,128,495	-	40,128,495	4,743,395
Building and land rentals	-	12,953	-	12,953	12,953
Total operating revenues	<u>35,385,100</u>	<u>40,141,448</u>	<u>-</u>	<u>40,141,448</u>	<u>4,756,348</u>
<u>Operating expenses:</u>					
Administration:					
Hospital board	461,200	539,461	-	539,461	(78,261)
Administration	3,157,800	3,456,186	(5,000)	3,451,186	(293,386)
Admitting and accounting	2,597,900	2,628,994	12,447	2,641,441	(43,541)
Health care:					
Nursing	12,055,000	13,231,867	28,373	13,260,240	(1,205,240)
Professional	10,565,900	12,463,109	2,811	12,465,920	(1,900,020)
General services	4,352,600	4,368,388	12,962	4,381,350	(28,750)
Medical Arts Building	25,200	7,943	-	7,943	17,257
	<u>33,215,600</u>	<u>36,695,948</u>	<u>51,593</u>	<u>36,747,541</u>	<u>(3,531,941)</u>
Depreciation	-	2,672,100	(2,672,100)	-	-
Capital outlay	1,202,800	-	973,449	973,449	229,351
Debt principal	1,350,000	-	1,340,894	1,340,894	9,106
Reserves	1,425,000	-	1,228,490	1,228,490	196,510
Total operating expenses	<u>37,193,400</u>	<u>39,368,048</u>	<u>922,326</u>	<u>40,290,374</u>	<u>(3,096,974)</u>
Operating income (loss)	<u>(1,808,300)</u>	<u>773,400</u>	<u>(922,326)</u>	<u>(148,926)</u>	<u>1,659,374</u>
<u>Nonoperating revenues (expenses):</u>					
Investment and interest income	143,600	473,619	-	473,619	330,019
State shared revenue	81,400	83,047	-	83,047	1,647
Interest expense	(391,300)	(394,389)	-	(394,389)	(3,089)
Loss on disposal of asset	-	(32,525)	32,525	-	-
Net nonoperating revenues	<u>(166,300)</u>	<u>129,752</u>	<u>32,525</u>	<u>162,277</u>	<u>328,577</u>
Income (loss) before operating transfers	(1,974,600)	903,152	(889,801)	13,351	1,987,951
Operating transfer from General Fund	793,000	793,000	-	793,000	-
Operating transfers from Special Revenue Funds:					
Sales Tax	573,700	573,700	-	573,700	-
Tobacco Excise Tax	267,800	267,800	-	267,800	-
Net income (loss) after operating transfers	<u>\$ (340,100)</u>	<u>2,537,652</u>	<u>(889,801)</u>	<u>1,647,851</u>	<u>1,987,951</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues					
		140,228	(140,228)	-	
Retained earnings at beginning of year		<u>20,926,451</u>	<u>-</u>	<u>20,926,451</u>	
Retained earnings at end of year		<u>\$ 23,604,331</u>	<u>(1,030,029)</u>	<u>22,574,302</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Water Utility

Comparative Statements of Revenues, Expenses
and Changes in Retained Deficit

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Operating revenues:</u>			
Charges for services:			
Water fees	\$ 2,595,251	2,573,348	2,601,091
Other	10,279	13,336	15,345
Total operating revenues	<u>2,605,530</u>	<u>2,586,684</u>	<u>2,616,436</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	961,598	1,045,427	1,019,641
Contracted services	74,805	165,227	76,817
Materials and utilities	383,075	209,882	339,240
Other	429,178	370,735	373,864
	<u>1,848,656</u>	<u>1,791,271</u>	<u>1,809,562</u>
Depreciation	2,332,560	2,186,625	2,123,915
Total operating expenses	<u>4,181,216</u>	<u>3,977,896</u>	<u>3,933,477</u>
Operating loss	(1,575,686)	(1,391,212)	(1,317,041)
<u>Nonoperating revenues (expenses):</u>			
Investment and interest income	276,479	205,892	188,039
Loss on disposal of fixed assets	(1,715)	(4,604)	-
Interest expense	(52,330)	(55,895)	(63,908)
Net nonoperating revenues	<u>222,434</u>	<u>145,393</u>	<u>124,131</u>
Net loss	(1,353,252)	(1,245,819)	(1,192,910)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	<u>666,923</u>	<u>586,545</u>	<u>586,545</u>
Increase in retained deficit before equity transfer	(686,329)	(659,274)	(606,365)
Retained deficit at beginning of year	(3,602,058)	(2,942,784)	(2,330,839)
Equity transfer to General Fund	<u>(7,812)</u>	<u>-</u>	<u>(5,580)</u>
Retained deficit at end of year	<u>\$ (4,296,199)</u>	<u>(3,602,058)</u>	<u>(2,942,784)</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Water Utility

Schedule of Revenues, Expenses, and Changes in
Retained Deficit – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final <u>Budget</u>	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services:					
Sewer fees	\$ 2,602,000	2,595,251	-	2,595,251	(6,749)
Other	15,000	10,279	-	10,279	(4,721)
Total operating revenues	<u>2,617,000</u>	<u>2,605,530</u>	<u>-</u>	<u>2,605,530</u>	<u>(11,470)</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	968,600	961,598	-	961,598	7,002
Contracted services	103,105	74,805	10,908	85,713	17,392
Materials and utilities	404,953	383,075	31,132	414,207	(9,254)
Other	644,974	429,178	2,626	431,804	213,170
	<u>2,121,632</u>	<u>1,848,656</u>	<u>44,666</u>	<u>1,893,322</u>	<u>228,310</u>
Depreciation	-	2,332,560	(2,332,560)	-	-
Capital outlay	98,967	-	50,568	50,568	48,399
Debt principal	131,000	-	76,433	76,433	54,567
Replacement reserve	200,000	-	-	-	200,000
Total operating expenses	<u>2,551,599</u>	<u>4,181,216</u>	<u>(2,160,893)</u>	<u>2,020,323</u>	<u>531,276</u>
Operating income (loss)	65,401	(1,575,686)	2,160,893	585,207	519,806
<u>Nonoperating revenues (expenses):</u>					
Investment and interest income	162,600	276,479	-	276,479	113,879
Contributions for water extension additions	149,100	-	113,809	113,809	(35,291)
Loss on disposal of assets	-	(1,715)	1,715	-	-
Water extension additions	(155,506)	-	(122,556)	(122,556)	32,950
Interest expense	(101,500)	(52,330)	-	(52,330)	49,170
Net nonoperating revenues (expenses)	<u>54,694</u>	<u>222,434</u>	<u>(7,032)</u>	<u>215,402</u>	<u>160,708</u>
Net income (loss)	<u>\$ 120,095</u>	(1,353,252)	2,153,861	800,609	<u>680,514</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		666,923	(666,923)	-	
Retained deficit at beginning of year		(3,602,058)	-	(3,602,058)	
Equity transfer to General Fund		<u>(7,812)</u>	<u>-</u>	<u>(7,812)</u>	
Retained deficit at end of year		<u>\$ (4,296,199)</u>	<u>1,486,938</u>	<u>(2,809,261)</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Sewer Utility

Comparative Statements of Revenues,
Expenses and Changes in Retained Earnings

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Operating revenues:</u>			
Charges for services:			
Sewer fees	\$ 4,905,414	4,708,237	4,613,556
Other	10,450	42,779	29,270
Total operating revenues	<u>4,915,864</u>	<u>4,751,016</u>	<u>4,642,826</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	2,112,666	2,043,024	2,130,182
Contracted services	333,403	162,031	186,058
Materials and utilities	1,284,681	1,210,961	1,170,571
Other	711,964	741,461	697,306
	<u>4,442,714</u>	<u>4,157,477</u>	<u>4,184,117</u>
Depreciation	2,084,201	1,787,169	1,974,651
Total operating expenses	<u>6,526,915</u>	<u>5,944,646</u>	<u>6,158,768</u>
Operating loss	(1,611,051)	(1,193,630)	(1,515,942)
<u>Nonoperating revenues (expenses):</u>			
Investment and interest income	201,677	137,958	120,703
Loss on disposal of assets	-	(15,921)	-
Interest expense	(115,634)	(112,379)	(120,412)
Net nonoperating revenues	<u>86,043</u>	<u>9,658</u>	<u>291</u>
Net loss	(1,525,008)	(1,183,972)	(1,515,651)
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	1,498,795	1,410,931	1,410,931
Increase (decrease) in retained earnings before equity transfer	(26,213)	226,959	(104,720)
Retained earnings at beginning of year	5,945,956	5,718,997	5,853,437
Equity transfer from (to) General Fund	29,612	-	(29,720)
Retained earnings at end of year	<u>\$ 5,949,355</u>	<u>5,945,956</u>	<u>5,718,997</u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Areawide Sewer Utility

Schedule of Revenues, Expenses, and Changes in
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues:</u>					
Charges for services:					
Sewer fees	\$ 4,973,900	4,905,414	-	4,905,414	(68,486)
Other	42,500	10,450	-	10,450	(32,050)
Total operating revenues	<u>5,016,400</u>	<u>4,915,864</u>	<u>-</u>	<u>4,915,864</u>	<u>(100,536)</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	2,132,100	2,112,666	-	2,112,666	19,434
Contracted services	171,508	333,403	54,263	387,666	(216,158)
Materials and utilities	1,412,247	1,284,681	125,802	1,410,483	1,764
Other	811,630	711,964	9,659	721,623	90,007
	<u>4,527,485</u>	<u>4,442,714</u>	<u>189,724</u>	<u>4,632,438</u>	<u>(104,953)</u>
Depreciation	-	2,084,201	(2,084,201)	-	-
Capital outlay	474,944	-	204,500	204,500	270,444
Debt principal	526,400	-	362,741	362,741	163,659
Total operating expenses	<u>5,528,829</u>	<u>6,526,915</u>	<u>(1,327,236)</u>	<u>5,199,679</u>	<u>329,150</u>
Operating income (loss)	(512,429)	(1,611,051)	1,327,236	(283,815)	228,614
<u>Nonoperating revenues (expenses):</u>					
Contributions for water extensions	110,000	-	39,174	39,174	(70,826)
Investment and interest income	195,288	201,677	-	201,677	6,389
Sewer extension additions	-	-	(18,520)	(18,520)	(18,520)
Interest expense	(182,700)	(115,634)	-	(115,634)	67,066
Net nonoperating revenues (expenses)	<u>122,588</u>	<u>86,043</u>	<u>20,654</u>	<u>106,697</u>	<u>(15,891)</u>
Net income (loss)	<u>\$ (389,841)</u>	<u>(1,525,008)</u>	<u>1,347,890</u>	<u>(177,118)</u>	<u>212,723</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		1,498,795	(1,498,795)	-	
Retained earnings at beginning of year		5,945,956	-	5,945,956	
Equity transfer from General Fund		<u>29,612</u>	<u>-</u>	<u>29,612</u>	
Retained earnings at end of year		<u>\$ 5,949,355</u>	<u>(150,905)</u>	<u>5,768,838</u>	

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Waste Management

Comparative Statements of Revenues, Expenses,
and Changes in Retained Earnings

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Operating revenues:</u>			
Charges for services:			
Hazardous waste utility fees	\$ <u>529,748</u>	<u>385,329</u>	<u>380,841</u>
<u>Operating expenses:</u>			
Salaries and fringe benefits	24,917	28,349	28,829
Contracted services	396,721	243,448	287,769
Materials and utilities	20,077	14,541	2,667
Other	<u>20,708</u>	<u>31,715</u>	<u>21,629</u>
	462,423	318,053	340,894
Depreciation	<u>16,365</u>	<u>5,000</u>	<u>-</u>
Total operating expenses	<u>478,788</u>	<u>323,053</u>	<u>340,894</u>
Operating income	50,960	62,276	39,947
<u>Nonoperating revenue</u> - Investment and interest income	<u>43,168</u>	<u>24,696</u>	<u>16,091</u>
Net income	94,128	86,972	56,038
Retained earnings at beginning of year	<u>143,010</u>	<u>56,038</u>	<u>-</u>
Retained earnings at end of year	\$ <u><u>237,138</u></u>	<u><u>143,010</u></u>	<u><u>56,038</u></u>

CITY AND BOROUGH OF JUNEAU

Enterprise Funds

Waste Management

Schedule of Revenues, Expenses and Changes in
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenses or transfers</u>	<u>Adjustment to budgetary basis</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Operating revenues:</u>					
Charges for services:					
Hazardous waste utility fees	\$ 519,600	529,748	-	529,748	10,148
<u>Operating expenses:</u>					
Salaries and fringe benefits	26,200	24,917	-	24,917	1,283
Contracted services	480,300	396,721	-	396,721	83,579
Materials and utilities	5,750	20,077	-	20,077	(14,327)
Other	33,700	20,708	820	21,528	12,172
	<u>545,950</u>	<u>462,423</u>	<u>820</u>	<u>463,243</u>	<u>82,707</u>
Depreciation	-	16,365	(16,365)	-	-
Capital outlay	90,000	-	92,566	92,566	(2,566)
Total operating expenses	<u>635,950</u>	<u>478,788</u>	<u>77,021</u>	<u>555,809</u>	<u>80,141</u>
Operating income (loss)	(116,350)	50,960	(77,021)	(26,061)	90,289
<u>Nonoperating revenue</u> - Investment and interest income	-	43,168	-	43,168	43,168
Net income (loss)	\$ <u>(116,350)</u>	94,128	(77,021)	17,107	<u>133,457</u>
Retained earnings at beginning of year		<u>143,010</u>	-	<u>143,010</u>	
Retained earnings at end of year		\$ <u>237,138</u>	<u>(77,021)</u>	<u>160,117</u>	

This page intentionally left blank.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Equipment Service Fund – To provide for the maintenance, repair and purchase of vehicles and electronics for City and Borough services. Revenues are from rental charges from user departments within the City and Borough. Expenses include labor, materials, supplies and services. Replacement of equipment is part of the rental rate of the equipment.

Self-insurance Fund – To provide for the cost of administering the City and Borough's Risk Management Program. This program provides coverage for the various risks of loss from legal liabilities, property damage and workers' compensation claims. The program also provides coverage for medical, dental and vision claims and term life coverage. Charges for services are based on estimates of the amounts needed to pay prior and current year claims in addition to the cost of the excess and special insurance policy premiums.

This page intentionally left blank.

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Combining Balance Sheet

June 30, 2001

with comparative total amounts for 2000 and 1999

<u>Assets</u>	Central Equipment <u>Service</u>	Self- <u>insurance</u>	<u>Totals</u>		
			<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Current assets:</u>					
Equity in central treasury	\$ 3,125,441	4,144,902	7,270,343	8,023,783	8,170,773
Receivables - other	-	-	-	18,543	715
Inventories	253,001	-	253,001	238,120	259,459
Prepaid items - insurance	-	116,404	116,404	126,723	143,025
Total current assets	<u>3,378,442</u>	<u>4,261,306</u>	<u>7,639,748</u>	<u>8,407,169</u>	<u>8,573,972</u>
<u>Property, plant and equipment:</u>					
Buildings and improvements	17,828	-	17,828	17,828	17,828
Machinery, equipment and fixtures	10,508,685	19,105	10,527,790	10,182,358	9,973,863
Less accumulated depreciation	(6,252,927)	(17,093)	(6,270,020)	(6,043,041)	(5,613,472)
Net property, plant and equipment	<u>4,273,586</u>	<u>2,012</u>	<u>4,275,598</u>	<u>4,157,145</u>	<u>4,378,219</u>
Total assets	\$ <u>7,652,028</u>	<u>4,263,318</u>	<u>11,915,346</u>	<u>12,564,314</u>	<u>12,952,191</u>
<u>Liabilities and Fund Equities</u>					
<u>Current liabilities:</u>					
Accounts payable	\$ 114,790	83,597	198,387	114,284	379,437
Contracts payable - current	128,055	-	128,055	53,921	268,478
Accrued salaries, payroll taxes and withholdings payable	11,257	8,412	19,669	17,605	15,199
Accrued annual leave and compensation time	37,335	29,364	66,699	62,982	57,626
Accrued and other liabilities	3,273	1,989,602	1,992,875	1,849,628	1,705,801
Total current liabilities	<u>294,710</u>	<u>2,110,975</u>	<u>2,405,685</u>	<u>2,098,420</u>	<u>2,426,541</u>
<u>Long-term liabilities:</u>					
Long-term contracts payable	<u>349,956</u>	<u>-</u>	<u>349,956</u>	<u>258,001</u>	<u>311,921</u>
Total liabilities	<u>644,666</u>	<u>2,110,975</u>	<u>2,755,641</u>	<u>2,356,421</u>	<u>2,738,462</u>
<u>Fund equities:</u>					
Contributed capital	2,081,158	-	2,081,158	2,081,158	2,081,158
Less accumulated amortization	(473,853)	-	(473,853)	(471,378)	(468,066)
Net contributed capital	<u>1,607,305</u>	<u>-</u>	<u>1,607,305</u>	<u>1,609,780</u>	<u>1,613,092</u>
Retained earnings - Unreserved	<u>5,400,057</u>	<u>2,152,343</u>	<u>7,552,400</u>	<u>8,598,113</u>	<u>8,600,637</u>
Total fund equities	<u>7,007,362</u>	<u>2,152,343</u>	<u>9,159,705</u>	<u>10,207,893</u>	<u>10,213,729</u>
Total liabilities and fund equities	\$ <u>7,652,028</u>	<u>4,263,318</u>	<u>11,915,346</u>	<u>12,564,314</u>	<u>12,952,191</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Revenues, Expenses,
and Changes in Retained EarningsFor the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	Central Equipment Services	Self- insurance	Total		
			2001	2000	1999
<u>Operating revenues</u> - Charges for services	\$ 1,918,436	5,924,758	7,843,194	8,226,384	8,261,499
<u>Operating expenses:</u>					
Salaries and fringe benefits	263,253	223,537	486,790	472,936	435,308
Contracted services	10,481	217,420	227,901	228,264	504,749
Materials and utilities	174,707	-	174,707	211,758	241,348
Insurance premiums	-	6,603,897	6,603,897	5,719,118	5,265,958
Claims	-	445,212	445,212	588,058	265,820
Other:					
Gasoline and oil	321,148	-	321,148	297,979	209,450
Miscellaneous	95,026	55,265	150,291	193,560	239,116
	864,615	7,545,331	8,409,946	7,711,673	7,161,749
Depreciation	635,677	1,934	637,611	683,780	739,158
Total operating expenses	1,500,292	7,547,265	9,047,557	8,395,453	7,900,907
Operating income (loss)	418,144	(1,622,507)	(1,204,363)	(169,069)	360,592
<u>Nonoperating revenue (expense):</u>					
Investment and interest income	183,411	-	183,411	121,133	90,017
Interest expense	(12,909)	-	(12,909)	(19,319)	(32,413)
Gain on disposal of assets	34,880	-	34,880	61,419	28,472
Net nonoperating revenue	205,382	-	205,382	163,233	86,076
Net income (loss)	623,526	(1,622,507)	(998,981)	(5,836)	446,668
Depreciation on fixed assets acquired with grants, entitlements and shared revenues	2,475	-	2,475	3,312	3,312
Increase (decrease) in retained earnings	626,001	(1,622,507)	(996,506)	(2,524)	449,980
Retained earnings at beginning of year	4,823,263	3,774,850	8,598,113	8,600,637	8,150,657
Equity transfer to:					
Enterprise Funds Contributed Capital	(49,207)	-	(49,207)	-	-
Retained earnings at end of year	\$ 5,400,057	2,152,343	7,552,400	8,598,113	8,600,637

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2001
with comparative total amounts for 2000 and 1999

	Central Equipment Service	Self- insurance	Totals		
			2001	2000	1999
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash received from users	\$ 1,918,436	5,928,701	7,847,137	8,223,156	8,264,137
Cash payments to suppliers for goods and services	(551,296)	(7,148,855)	(7,700,151)	(7,319,631)	(7,119,696)
Cash payments to employees for services	(262,712)	(218,297)	(481,009)	(465,174)	(427,799)
Net cash provided (used) by operating activities	<u>1,104,428</u>	<u>(1,438,451)</u>	<u>(334,023)</u>	<u>438,351</u>	<u>716,642</u>
Cash flows from investing activities - Earnings					
from invested proceeds	183,411	-	183,411	121,133	90,017
Net cash provided by investing activities	<u>183,411</u>	<u>-</u>	<u>183,411</u>	<u>121,133</u>	<u>90,017</u>
Cash flows from capital and related financing activities:					
Cash received from disposal of assets	54,105	-	54,105	46,819	49,368
Cash paid for expenses of disposal of assets	(4,625)	-	(4,625)	-	-
Cash paid for the acquisition of capital assets	(805,271)	-	(805,271)	(462,704)	(673,281)
Principal advanced on long-term contracts	220,010	-	220,010	-	-
Principal paid on long-term contracts	(53,921)	-	(53,921)	(268,477)	(242,678)
Interest paid on long-term contracts	(13,126)	-	(13,126)	(22,112)	(31,575)
Net cash used for capital and related financing activities	<u>(602,828)</u>	<u>-</u>	<u>(602,828)</u>	<u>(706,474)</u>	<u>(898,166)</u>
Net increase (decrease) in cash and cash equivalents	685,011	(1,438,451)	(753,440)	(146,990)	(91,507)
Cash and cash equivalents at beginning of year	<u>2,440,430</u>	<u>5,583,353</u>	<u>8,023,783</u>	<u>8,170,773</u>	<u>8,262,280</u>
Cash and cash equivalents at end of year	<u>\$ 3,125,441</u>	<u>4,144,902</u>	<u>7,270,343</u>	<u>8,023,783</u>	<u>8,170,773</u>
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 418,144	(1,622,507)	(1,204,363)	(169,069)	360,592
Adjustments to reconcile net operating income to net cash provided by operating activities:					
Depreciation	635,677	1,934	637,611	683,780	739,158
Change in assets and liabilities:					
(Increase) decrease in receivable - other	-	3,943	3,943	(3,228)	2,638
(Increase) decrease in inventories	(14,881)	-	(14,881)	21,339	(17,749)
(Increase) decrease in prepaid expenses	-	10,319	10,319	16,302	(25,388)
Increase (decrease) in accounts payable	64,947	19,156	84,103	(265,154)	161,694
Increase in accrued salaries payable	1,784	280	2,064	2,406	2,930
Increase (decrease) in accrued annual leave and compensation payable	(1,243)	4,960	3,717	5,356	4,579
Increase (decrease) in accrued and other liabilities	-	143,464	143,464	146,619	(511,812)
Total adjustments	<u>686,284</u>	<u>184,056</u>	<u>870,340</u>	<u>607,420</u>	<u>356,050</u>
Net cash provided(used) by operating activities	<u>\$ 1,104,428</u>	<u>(1,438,451)</u>	<u>(334,023)</u>	<u>438,351</u>	<u>716,642</u>
Noncash activities from capital and related financing activities:					
Equipment sale proceeds not received by fiscal year end	\$ -	-	-	14,600	-
Vehicle contributed from general fixed assets	-	-	-	-	3,500
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>14,600</u>	<u>3,500</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Central Equipment Services

Comparative Statements of Revenues, Expenses,
and Changes in Retained Earnings

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Operating revenues</u> - Charges for services	\$ 1,918,436	1,846,821	2,025,139
<u>Operating expenses:</u>			
Salaries and fringe benefits	263,253	257,337	257,298
Contracted services	10,481	6,890	9,113
Materials and utilities	174,707	211,758	241,348
Other:			
Gasoline and oil	321,148	297,979	209,450
Miscellaneous	95,026	115,866	156,147
	<u>864,615</u>	<u>889,830</u>	<u>873,356</u>
Depreciation	<u>635,677</u>	<u>681,013</u>	<u>736,942</u>
Total operating expenses	<u>1,500,292</u>	<u>1,570,843</u>	<u>1,610,298</u>
Operating income	418,144	275,978	414,841
<u>Nonoperating revenue (expense):</u>			
Investment and interest income	183,411	121,133	90,017
Interest expense	(12,909)	(19,319)	(32,413)
Gain on disposal of assets	34,880	61,419	28,472
Net nonoperating revenue	<u>205,382</u>	<u>163,233</u>	<u>86,076</u>
Net income	623,526	439,211	500,917
Depreciation on fixed assets acquired with grants, entitlement and shared revenues	<u>2,475</u>	<u>3,312</u>	<u>3,312</u>
Increase in retained earnings before equity transfer	626,001	442,523	504,229
Retained earnings at beginning of year	4,823,263	4,380,740	3,876,511
Equity transfer to Bartlett Regional Hospital Enterprise Fund Contributed Capital	<u>(49,207)</u>	<u>-</u>	<u>-</u>
Retained earnings at end of year	<u>\$ 5,400,057</u>	<u>4,823,263</u>	<u>4,380,740</u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Central Equipment Services

Schedule of Revenues, Expenses and Changes
in Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	Final Budget	Revenues, expenses or transfers	Adjustment to budgetary basis	Actual on budgetary basis	Variance favorable (unfavorable)
<u>Operating revenues - Charges for services</u>	\$ 1,896,000	1,918,436	-	1,918,436	22,436
<u>Operating expenses:</u>					
Salaries and fringe benefits	271,700	263,253	-	263,253	8,447
Contracted services	7,000	10,481	-	10,481	(3,481)
Materials and utilities	203,662	174,707	5,038	179,745	23,917
Other:					
Gasoline and oil	329,400	321,148	-	321,148	8,252
Miscellaneous	115,291	95,026	-	95,026	20,265
	<u>927,053</u>	<u>864,615</u>	5,038	869,653	57,400
Depreciation	-	635,677	(635,677)	-	-
Capital outlay	1,576,341	-	1,362,733	1,362,733	213,608
Capital outlay-lease principal payments	-	-	66,830	66,830	(66,830)
Total operating expenses	<u>2,503,394</u>	<u>1,500,292</u>	<u>798,924</u>	<u>2,299,216</u>	<u>204,178</u>
Operating income (loss)	(607,394)	418,144	(798,924)	(380,780)	226,614
<u>Nonoperating revenue (expense):</u>					
Federal equipment grant	90,000	-	-	-	(90,000)
Investment and interest income	68,900	183,411	-	183,411	114,511
Interest expense-capital leases	-	(12,909)	-	(12,909)	(12,909)
Gain on disposal of asset	9,000	34,880	-	34,880	25,880
Net nonoperating revenue	<u>167,900</u>	<u>205,382</u>	<u>-</u>	<u>205,382</u>	<u>37,482</u>
Net income (loss) after operating transfer	\$ <u>(439,494)</u>	623,526	(798,924)	(175,398)	<u>264,096</u>
Nonbudgeted depreciation on fixed assets acquired with grants, entitlements and shared revenues		2,475	(2,475)	-	
Retained earnings at beginning of year		4,823,263	-	4,823,263	
Equity transfer to Bartlett Regional Hospital Enterprise Fund Contributed Capital		<u>(49,207)</u>	<u>-</u>	<u>(49,207)</u>	
Retained earnings at end of year		<u>\$ 5,400,057</u>	<u>(801,399)</u>	<u>4,598,658</u>	

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Self-insurance

Comparative Statements of Revenues, Expenses,
and Changes in Retained Earnings

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Operating revenues</u> - Charges for services	\$ 5,924,758	6,379,563	6,236,360
<u>Operating expenses:</u>			
Salaries and fringe benefits	223,537	215,599	178,010
Contract services	217,420	221,374	495,636
Insurance premiums	6,603,897	5,719,118	5,265,958
Claims	445,212	588,058	265,820
Other	55,265	77,694	82,969
	<u>7,545,331</u>	<u>6,821,843</u>	<u>6,288,393</u>
Depreciation	1,934	2,767	2,216
Total operating expenses	<u>7,547,265</u>	<u>6,824,610</u>	<u>6,290,609</u>
Operating loss	(1,622,507)	(445,047)	(54,249)
Retained earnings at beginning of year	<u>3,774,850</u>	<u>4,219,897</u>	<u>4,274,146</u>
Retained earnings at end of year	\$ <u><u>2,152,343</u></u>	<u><u>3,774,850</u></u>	<u><u>4,219,897</u></u>

CITY AND BOROUGH OF JUNEAU

Internal Service Funds

Self-insurance

Schedule of Revenues, Expenses and Changes in
Retained Earnings – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenses or transfers</u>	<u>Adjustment to budgetary basis</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Operating revenues - Charges for services</u>	\$ <u>5,570,300</u>	<u>5,924,758</u>	<u>-</u>	<u>5,924,758</u>	<u>354,458</u>
<u>Operating expenses:</u>					
Salaries and fringe benefits	270,400	223,537	-	223,537	46,863
Contract services	296,257	217,420	21,707	239,127	57,130
Insurance premiums	5,485,850	6,603,897	7,665	6,611,562	(1,125,712)
Claims	776,786	445,212	52,386	497,598	279,188
Other	76,186	55,265	50	55,315	20,871
	<u>6,905,479</u>	<u>7,545,331</u>	<u>81,808</u>	<u>7,627,139</u>	<u>(721,660)</u>
Depreciation	-	1,934	(1,934)	-	-
Total operating expenses	<u>6,905,479</u>	<u>7,547,265</u>	<u>79,874</u>	<u>7,627,139</u>	<u>(721,660)</u>
Operating loss	\$ <u>(1,335,179)</u>	(1,622,507)	(79,874)	(1,702,381)	<u>(367,202)</u>
Retained earnings at beginning of year		<u>3,774,850</u>	<u>-</u>	<u>3,774,850</u>	
Retained earnings at end of year		\$ <u>2,152,343</u>	<u>(79,874)</u>	<u>2,072,469</u>	

This page intentionally left blank.

AGENCY FUNDS

The Agency Funds are used to account for the resources received and held by the City and Borough in a fiduciary capacity.

Mental Health Payee – To account for monies received from state sources to be used for housing and food for individuals deemed incapable of handling these monies themselves.

Senior Citizens Housing – To account for monies received from state sources to be used specifically for acquisition of senior citizen housing.

Golf Club – To account for monies received from private sources to be used for the construction of the Juneau Golf Course.

Sister City – To account for monies received from private sources to be used to promote relationships between Juneau and her sister cities.

Museum Grant – To account for monies received from private sources to be used to promote historical projects.

Juneau Public Library Endowment – To account for monies received from private sources to be used to purchase materials for the public library.

Juneau Gold Joint Venture – To account for monies of the Juneau Gold joint venture held by the City and Borough for investment purposes.

Douglas Gold Joint Venture – To account for monies of the Douglas Gold joint venture held by the City and Borough for investment purposes.

CITY AND BOROUGH OF JUNEAU

Agency Funds

Combining Balance Sheet

June 30, 2001

with comparative total amounts for 2000 and 1999

<u>Assets</u>	Mental Health <u>Payee</u>	Senior Citizens <u>Housing</u>	Golf <u>Club</u>	Sister <u>City</u>
Equity in central treasury	\$ 1,311	11,899	4,341	1,348
Property, plant and equipment- Buildings and improvements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	\$ <u>1,311</u>	<u>11,899</u>	<u>4,341</u>	<u>1,348</u>
<u>Liabilities</u>				
Accounts payable	\$ -	-	-	-
Accrued and other liabilities	<u>1,311</u>	<u>11,899</u>	<u>4,341</u>	<u>1,348</u>
Total liabilities	\$ <u>1,311</u>	<u>11,899</u>	<u>4,341</u>	<u>1,348</u>

Museum Grant	Juneau Public Library Endowment	Juneau Gold Joint Venture	Douglas Gold Joint Venture	Totals		
				<u>2001</u>	<u>2000</u>	<u>1999</u>
8,301	775,799	-	-	802,999	838,149	2,101,907
-	7,588	-	-	7,588	7,588	7,588
<u>8,301</u>	<u>783,387</u>	<u>-</u>	<u>-</u>	<u>810,587</u>	<u>845,737</u>	<u>2,109,495</u>
-	5,540	-	-	5,540	-	-
8,301	777,847	-	-	805,047	845,737	2,109,495
<u>8,301</u>	<u>783,387</u>	<u>-</u>	<u>-</u>	<u>810,587</u>	<u>845,737</u>	<u>2,109,495</u>

CITY AND BOROUGH OF JUNEAU

Agency Funds

Combining Statement of Changes in Assets and Liabilities

For the fiscal year ended June 30, 2001

	Assets			Balance at June 30, 2001
	Balance at July 1, 2000	Increase	Decrease	
<u>Mental Health Payee:</u>				
Equity in central treasury	\$ 1,273	38	-	1,311
Accrued and other liabilities	-	-	-	-
Total Mental Health Payee	<u>1,273</u>	<u>38</u>	<u>-</u>	<u>1,311</u>
<u>Senior Citizens Housing:</u>				
Equity in central treasury	11,899	-	-	11,899
Accrued and other liabilities	-	-	-	-
Total Senior Citizens Housing	<u>11,899</u>	<u>-</u>	<u>-</u>	<u>11,899</u>
<u>Golf Club:</u>				
Equity in central treasury	60,586	45,755	102,000	4,341
Accrued and other liabilities	-	-	-	-
Total Golf Club	<u>60,586</u>	<u>45,755</u>	<u>102,000</u>	<u>4,341</u>
<u>Sister City:</u>				
Equity in central treasury	15,431	299	14,382	1,348
Accrued and other liabilities	-	-	-	-
Total Sister City	<u>15,431</u>	<u>299</u>	<u>14,382</u>	<u>1,348</u>
<u>Museum Grant:</u>				
Equity in central treasury	8,415	586	700	8,301
Accrued and other liabilities	-	-	-	-
Total Museum Grant	<u>8,415</u>	<u>586</u>	<u>700</u>	<u>8,301</u>
<u>Juneau Public Library Endowment:</u>				
Equity in central treasury	733,959	55,835	13,995	775,799
Property, plant and equipment - Buildings and improvements	7,588	-	-	7,588
Accounts payable	-	-	-	-
Accrued and other liabilities	-	-	-	-
Total Juneau Public Library Endowment	<u>741,547</u>	<u>55,835</u>	<u>13,995</u>	<u>783,387</u>
<u>Juneau Gold Joint Venture</u>				
Equity in central treasury	3,883	88	3,971	-
Accrued and other liabilities	-	-	-	-
Total Juneau Gold Venture	<u>3,883</u>	<u>88</u>	<u>3,971</u>	<u>-</u>
<u>Douglas Gold Joint Venture</u>				
Equity in central treasury	2,703	61	2,764	-
Accrued and other liabilities	-	-	-	-
Total Douglas Gold Venture	<u>2,703</u>	<u>61</u>	<u>2,764</u>	<u>-</u>
Total Agency Funds	<u>\$ 845,737</u>	<u>102,662</u>	<u>137,812</u>	<u>810,587</u>

Liabilities

Balance at July 1, 2000	Increase	Decrease	Balance at June 30, 2001
-	-	-	-
1,273	38	-	1,311
<u>1,273</u>	<u>38</u>	<u>-</u>	<u>1,311</u>
-	-	-	-
11,899	-	-	11,899
<u>11,899</u>	<u>-</u>	<u>-</u>	<u>11,899</u>
-	-	-	-
60,586	45,755	102,000	4,341
<u>60,586</u>	<u>45,755</u>	<u>102,000</u>	<u>4,341</u>
-	-	-	-
15,431	299	14,382	1,348
<u>15,431</u>	<u>299</u>	<u>14,382</u>	<u>1,348</u>
-	-	-	-
8,415	586	700	8,301
<u>8,415</u>	<u>586</u>	<u>700</u>	<u>8,301</u>
-	-	-	-
-	-	-	-
-	5,540	-	5,540
741,547	50,295	13,995	777,847
<u>741,547</u>	<u>55,835</u>	<u>13,995</u>	<u>783,387</u>
-	-	-	-
3,883	88	3,971	-
<u>3,883</u>	<u>88</u>	<u>3,971</u>	<u>-</u>
-	-	-	-
2,703	61	2,764	-
<u>2,703</u>	<u>61</u>	<u>2,764</u>	<u>-</u>
<u>845,737</u>	<u>102,662</u>	<u>137,812</u>	<u>810,587</u>

This page intentionally left blank.

GENERAL FIXED ASSETS

This is a self-balancing account group set up to account for the fixed assets of the City and Borough except those recorded in the Proprietary Fund Types.

This page intentionally left blank.

CITY AND BOROUGH OF JUNEAU

Schedule of General Fixed Assets

June 30, 2001
with comparative total amounts for 2000 and 1999

<u>General fixed assets</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Land	\$ 30,876,954	28,295,534	24,898,980
Buildings and improvements	136,544,872	136,216,971	115,062,640
Machinery, equipment and fixtures	18,637,646	17,849,508	27,474,183
	<u>186,059,472</u>	<u>182,362,013</u>	<u>167,435,803</u>
Construction work in progress	<u>50,358,788</u>	<u>47,774,990</u>	<u>57,495,896</u>
Total general fixed assets	\$ <u>236,418,260</u>	<u>230,137,003</u>	<u>224,931,699</u>
<u>Investment in general fixed assets</u>			
Acquired prior to July 1, 1975	\$ 10,946,331	10,946,331	10,946,331
General revenues and bonds	149,244,715	143,128,988	139,505,776
State grants	57,980,524	57,444,171	55,744,186
Federal grants	10,347,546	11,049,388	11,165,881
Donations	7,899,144	7,568,125	7,569,525
Total investment in general fixed assets	\$ <u>236,418,260</u>	<u>230,137,003</u>	<u>224,931,699</u>

CITY AND BOROUGH OF JUNEAU

Schedule of Changes in General Fixed Assets by Asset Class

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Construction work in progress</u>	<u>Total</u>
General fixed assets at June 30, 1998	\$ 24,756,121	103,181,322	26,820,764	64,863,858	219,622,065
Additions:					
General revenues and bonds	142,859	9,363,988	626,358	4,178,646	14,311,851
State grants	-	1,467,808	277,328	2,001,587	3,746,723
Federal grants	-	-	2,477	-	2,477
Donations	-	1,049,522	128,390	-	1,177,912
Total additions	<u>142,859</u>	<u>11,881,318</u>	<u>1,034,553</u>	<u>6,180,233</u>	<u>19,238,963</u>
Deletions:					
Fixed assets sold or retired	-	-	(381,134)	-	(381,134)
Projects capitalized	-	-	-	(10,461,038)	(10,461,038)
Projects expensed	-	-	-	(3,087,157)	(3,087,157)
Total deletions	<u>-</u>	<u>-</u>	<u>(381,134)</u>	<u>(13,548,195)</u>	<u>(13,929,329)</u>
General fixed assets at June 30, 1999	<u>24,898,980</u>	<u>115,062,640</u>	<u>27,474,183</u>	<u>57,495,896</u>	<u>224,931,699</u>
Additions:					
General revenues and bonds	3,428,860	21,756,589	274,055	10,544,286	36,003,790
State grants	-	69,852	112,275	1,790,578	1,972,705
Federal grants	-	-	-	20,000	20,000
Donations	-	92,921	-	-	92,921
Total additions	<u>3,428,860</u>	<u>21,919,362</u>	<u>386,330</u>	<u>12,354,864</u>	<u>38,089,416</u>
Deletions:					
Fixed assets sold or retired	(32,306)	(765,031)	(10,011,005)	-	(10,808,342)
Projects capitalized	-	-	-	(21,896,430)	(21,896,430)
Projects expensed	-	-	-	(179,340)	(179,340)
Total deletions	<u>(32,306)</u>	<u>(765,031)</u>	<u>(10,011,005)</u>	<u>(22,075,770)</u>	<u>(32,884,112)</u>
General fixed assets at June 30, 2000	<u>28,295,534</u>	<u>136,216,971</u>	<u>17,849,508</u>	<u>47,774,990</u>	<u>230,137,003</u>
Additions:					
General revenues and bonds	2,280,738	2,263,050	831,546	5,711,007	11,086,341
State grants	-	90,377	204,335	1,639,941	1,934,653
Federal grants	-	-	23,253	196,780	220,033
Donations	361,203	397,049	202	-	758,454
Total additions	<u>2,641,941</u>	<u>2,750,476</u>	<u>1,059,336</u>	<u>7,547,728</u>	<u>13,999,481</u>
Deletions:					
Fixed assets sold or retired	(60,521)	(2,422,575)	(271,198)	-	(2,754,294)
Projects capitalized	-	-	-	(3,470,731)	(3,470,731)
Projects expensed	-	-	-	(1,493,199)	(1,493,199)
Total deletions	<u>(60,521)</u>	<u>(2,422,575)</u>	<u>(271,198)</u>	<u>(4,963,930)</u>	<u>(7,718,224)</u>
General fixed assets at June 30, 2001	\$ <u>30,876,954</u>	<u>136,544,872</u>	<u>18,637,646</u>	<u>50,358,788</u>	<u>236,418,260</u>

CITY AND BOROUGH OF JUNEAU

Schedule of General Fixed Assets by Function

June 30, 2001

with comparative total amounts for 2000 and 1999

Function	Land	Buildings and improvements	Machinery, equipment and fixtures	Construction work in progress	Totals		
					2001	2000	1999
Administration	\$ 12,264,647	2,323,655	2,874,080	-	17,462,382	17,022,257	17,382,603
Social services	7,400	208,432	65,574	-	281,406	2,712,738	2,698,914
Public safety	642,315	9,011,199	2,447,845	-	12,101,359	12,062,640	12,289,434
Recreation	8,231,762	22,508,424	3,022,446	-	33,762,632	32,895,543	31,440,390
Public works	1,614,402	3,367,376	6,554,764	-	11,536,542	11,441,055	10,503,176
Community development	3,900,000	6,218,321	106,154	-	10,224,475	9,910,938	6,532,716
Library	94,544	6,229,772	1,742,417	-	8,066,733	7,899,362	7,962,837
Schools	4,121,884	86,677,693	1,824,366	-	92,623,943	88,417,480	78,625,733
	<u>30,876,954</u>	<u>136,544,872</u>	<u>18,637,646</u>	-	<u>186,059,472</u>	<u>182,362,013</u>	<u>167,435,803</u>
Construction work in progress	-	-	-	50,358,788	50,358,788	47,774,990	57,495,896
	<u>\$ 30,876,954</u>	<u>136,544,872</u>	<u>18,637,646</u>	<u>50,358,788</u>	<u>236,418,260</u>	<u>230,137,003</u>	<u>224,931,699</u>

CITY AND BOROUGH OF JUNEAU

Schedule of Changes in General Fixed Assets by Function

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Construction work in progress</u>	<u>Total</u>
General fixed assets at June 30, 1998	\$ 24,756,121	103,181,322	26,820,764	64,863,858	219,622,065
Additions:					
Administration	-	364,650	70,668	-	435,318
Social services	-	-	85,901	-	85,901
Public safety	-	2,091,355	418,882	-	2,510,237
Recreation	142,859	994,008	109,439	-	1,246,306
Public works	-	-	2,000	-	2,000
Library	-	2,084,620	136,706	-	2,221,326
Schools	-	6,346,685	210,957	-	6,557,642
Total additions	142,859	11,881,318	1,034,553	-	13,058,730
Deletions:					
Administration	-	-	(75,813)	-	(75,813)
Public safety	-	-	(179,740)	-	(179,740)
Recreation	-	-	(9,326)	-	(9,326)
Community development	-	-	(616)	-	(616)
Schools	-	-	(115,639)	-	(115,639)
Total deletions	-	-	(381,134)	-	(381,134)
Net change - construction work in progress	-	-	-	(7,367,962)	(7,367,962)
General fixed assets at June 30, 1999	24,898,980	115,062,640	27,474,183	57,495,896	224,931,699
Additions:					
Administration	-	-	115,041	-	115,041
Social services	-	-	52,610	-	52,610
Public safety	-	-	18,981	-	18,981
Recreation	28,860	1,763,340	34,561	-	1,826,761
Public works	-	1,189,920	-	-	1,189,920
Community development	3,400,000	18	-	-	3,400,018
Library	-	-	34,225	-	34,225
Schools	-	18,966,084	130,912	-	19,096,996
Total additions	3,428,860	21,919,362	386,330	-	25,734,552
Deletions:					
Administration	-	-	(475,387)	-	(475,387)
Social services	-	-	(38,786)	-	(38,786)
Public safety	-	(60,201)	(185,574)	-	(245,775)
Recreation	-	(12,895)	(358,713)	-	(371,608)
Public works	-	(1,935)	(250,106)	-	(252,041)
Community development	-	-	(21,796)	-	(21,796)
Library	-	-	(97,700)	-	(97,700)
Schools	(32,306)	(690,000)	(8,582,943)	-	(9,305,249)
Total deletions	(32,306)	(765,031)	(10,011,005)	-	(10,808,342)
Net change - construction work in progress	-	-	-	(9,720,906)	(9,720,906)
General fixed assets at June 30, 2000	28,295,534	136,216,971	17,849,508	47,774,990	230,137,003

(Continued)

CITY AND BOROUGH OF JUNEAU

Schedule of Changes in General Fixed Assets by Function

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery, equipment and fixtures</u>	<u>Construction work in progress</u>	<u>Total</u>
Additions:					
Administration	416,392	-	102,741	-	519,133
Public safety	-	-	61,927	-	61,927
Recreation	389,859	258,384	221,996	-	870,239
Public works	-	-	95,487	-	95,487
Community development	500,000	-	31,133	-	531,133
Library	-	162,500	4,871	-	167,371
Schools	1,335,690	2,329,592	541,181	-	4,206,463
Total additions	<u>2,641,941</u>	<u>2,750,476</u>	<u>1,059,336</u>	-	<u>6,451,753</u>
Deletions:					
Administration	(30,965)	-	(48,043)	-	(79,008)
Social services	(29,556)	(2,204,979)	(196,797)	-	(2,431,332)
Public safety	-	-	(23,208)	-	(23,208)
Recreation	-	-	(3,150)	-	(3,150)
Community development	-	(217,596)	-	-	(217,596)
Total deletions	<u>(60,521)</u>	<u>(2,422,575)</u>	<u>(271,198)</u>	-	<u>(2,754,294)</u>
Net change - construction work in progress	-	-	-	<u>2,583,798</u>	<u>2,583,798</u>
General fixed assets at June 30, 2001	<u>\$ 30,876,954</u>	<u>136,544,872</u>	<u>18,637,646</u>	<u>50,358,788</u>	<u>236,418,260</u>

This page intentionally left blank.

GENERAL LONG-TERM DEBT

This is a self-balancing account group set up to account for the City and Borough's unmatured general long-term debt.

CITY AND BOROUGH OF JUNEAU

Comparative Statement of General Long-Term Debt

June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Amount available and to be provided for</u>			
<u>payment of general long-term debt:</u>			
Available for payment of long-term debt -			
Debt Service Fund	\$ 149,482	1,492	164,346
To be provided for payment of long-term debt	<u>22,209,813</u>	<u>16,645,490</u>	<u>21,224,211</u>
 Total amount available and to be provided	 <u>\$ 22,359,295</u>	 <u>16,646,982</u>	 <u>21,388,557</u>
 <u>General long-term debt payable:</u>			
General obligation bonds:			
Schools facilities and equipment	\$ 19,513,973	12,686,539	16,018,788
Fire and library facilities	1,525,620	1,772,316	2,006,028
Port facilities	925,000	1,805,000	2,645,000
Other facilities	-	-	195,882
Total general obligation bonds	<u>21,964,593</u>	<u>16,263,855</u>	<u>20,865,698</u>
 Purchase agreements	 250,000	 27,226	 169,767
Retirement Incentive Program	<u>144,702</u>	<u>355,901</u>	<u>353,092</u>
 Total general long-term debt payable	 <u>\$ 22,359,295</u>	 <u>16,646,982</u>	 <u>21,388,557</u>

ADDITIONAL INFORMATION

These schedules provide additional fiscal data considered valuable in meeting other informational needs and in providing a better understanding of the finances of the City and Borough.

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2001

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
<u>Capital Projects Funds:</u>							
<u>Schools:</u>							
GO bond interest income	454-10	\$ 626,334	-	-	626,334	-	-
Juneau schools roofing	454-37	455,000	407,892	-	47,108	-	90%
JDHS structural repairs	454-43	218,000	168,564	-	49,436	-	77%
Glacier Valley school roof replacement	454-44	1,098,600	747,463	-	351,137	-	68%
JDHS roof repairs	454-45	166,000	129,292	-	36,708	-	78%
Valley elementary school	454-49	14,340,000	14,182,525	46,413	111,062	-	99%
Floyd Dryden structural analysis	454-51	50,000	1,322	-	48,678	-	3%
Dzantik'i Heeni master plan	454-61	63,600	62,325	-	1,275	-	98%
Essential repair of JDHS roof	454-63	925,782	878,925	-	46,857	-	95%
District-wide school technology II	454-64	4,037,092	3,902,560	61,075	73,457	-	98%
Mendenhall River School roof repair	454-65	2,231,456	996,010	-	1,235,446	-	45%
New High School/Diamond Park	454-66	3,228,188	1,211,705	553,523	1,462,960	-	55%
Dzantik'i Heeni site improvements	454-67	153,198	91,699	765	60,734	-	60%
ADA upgrades - Marie Drake	454-68	345,288	9,829	3,000	332,459	-	4%
Auke Bay Elem roof replacement	454-69	934,000	65,997	496,761	371,242	-	60%
Marie Drake/Harborview roof repair	454-70	1,005,000	59,323	662,980	282,697	-	72%
JDHS/Gastineau Elem heat/vent	454-71	283,000	2,890	-	280,110	-	-
JDHS aux gym/Floyd Dryden gym floor	454-72	310,000	21,835	247,860	40,305	-	87%
Floyd Dryden renovations	454-73	5,185,000	51,898	-	5,133,102	-	-
JDHS boiler upgrade	454-74	34,982	-	-	34,982	-	-
School district major maintenance	454-75	221,067	458	24,445	196,164	-	11%
JDHS renovation	454-76	-	7,330	-	-	(7,330)	-
Total Schools		<u>35,911,587</u>	<u>22,999,842</u>	<u>2,096,822</u>	<u>10,822,253</u>	<u>(7,330)</u>	70%
<u>Roads and sidewalks:</u>							
Term contracts/areawide streets	411-60	103,406	89,839	13,500	67	-	100%
Cohen Drive/Randall Road guardrail	412-24	140,000	1,342	-	138,658	-	1%
Glacier/Willoughby reconstruction	412-46	1,213,550	1,497,256	-	-	(283,706)	-
Valley shop fence/lights/landscape	412-55	50,000	2,313	10,000	37,687	-	25%
Taku Boulevard reconstruction I	412-60	1,827,600	1,825,820	4,044	-	(2,264)	-
St. Ann's Avenue reconstruction	412-61	1,852,784	1,730,123	5,035	117,626	-	94%
Shattuck Way reconstruction	412-62	995,000	991,572	541	2,887	-	100%
Simpson & David Streets LID #85	412-63	1,480,429	1,259,514	1,375	219,540	-	85%
Sidewalk and stairway repair	412-67	270,000	253,919	100	15,981	-	94%
Chip seal/sealcoat existing	412-68	176,075	151,826	-	24,249	-	86%
Lawson/Gt West/Raven/Crow Hill LID#87	412-70	1,437,541	972,600	384,099	80,842	-	-
Gastineau Ave reconstruction	412-71	4,571,205	1,329,279	2,450,437	791,489	-	83%
Mendenhall Blvd reconstruction	412-72	300,000	118,335	50,360	131,305	-	56%
Areawide retaining wall repairs	412-73	102,000	2,000	-	100,000	-	2%
Engineer evaluation-Gold Creek bridges	412-74	75,000	20,151	43,782	11,067	-	85%
Lemon Creek Road cul-de-sac	412-76	74,144	72,348	313	1,483	-	98%
Last Chance Basin erosion control	412-77	80,000	77,651	-	2,349	-	97%
Lena access road extension	412-79	500,000	146,796	61,198	292,006	-	42%
W Douglas road extension	412-80	220,000	-	-	220,000	-	-
Street main shop design - new location	412-81	200,000	6,418	-	193,582	-	3%
Marine pass fees sidewalk/stair/street	412-82	50,000	12,851	1,116	36,033	-	28%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2001

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pended
<u>Roads and sidewalks (continued):</u>							
Refinish downtown street lights	412-83	150,000	4,060	-	145,940	-	3%
Highlands reconstruction II	412-84	100,000	85,515	24,445	-	(9,960)	-
Total Roads and sidewalks		<u>15,968,734</u>	<u>10,651,528</u>	<u>3,050,345</u>	<u>2,562,791</u>	<u>(295,930)</u>	86%
<u>Fire and safety:</u>							
New police station	413-01	10,107,356	9,923,908	52,382	131,066	-	99%
Critical incident command vehicle	413-04	70,000	-	-	70,000	-	-
Integrated computer record system	413-06	756,493	668,444	14,185	73,864	-	90%
Fire station exhaust vent system	413-08	175,000	18,917	1,477	154,606	-	12%
Fire station biohazard cleanup	413-09	75,000	-	-	75,000	-	-
Lynn Canal fire station renovation	413-10	421,899	410,074	3,719	8,106	-	98%
Juneau fire station repairs	413-12	791,948	652,570	2,500	136,878	-	83%
Compressor replacmnt Glacier fire station	413-14	60,000	56,306	-	3,694	-	94%
Explosive ordinance safety	413-15	62,000	20,591	25,450	15,959	-	74%
Audio sys replc Glacier/Juneau fire stations	413-16	40,000	927	40,000	-	(927)	-
Total Fire and safety		<u>12,559,696</u>	<u>11,751,737</u>	<u>139,713</u>	<u>669,173</u>	<u>(927)</u>	95%
<u>Community development:</u>							
H&SS essential building maint/repair	374-21	1,021,070	1,012,666	-	8,404	-	99%
Areawide communications II	374-24	878,765	826,907	21,790	30,068	-	97%
Energy efficiency improvements	374-30	228,223	140,166	767	87,290	-	62%
ADA compliance fund	374-34	144,589	123,815	15,189	5,585	-	96%
Geographic information system	374-35	521,867	383,929	1,412	136,526	-	74%
Hooter chairlift cable	374-40	30,000	30,000	-	-	-	100%
Juneau wetlands mitigation bank	374-42	27,627	1,725	-	25,902	-	6%
Eaglecrest main shop replace design	374-47	535,464	417,185	32,705	85,574	-	84%
Mendenhall River hydrology	374-48	120,000	86,373	-	33,627	-	72%
Juneau areawide transportation plan	374-49	383,318	353,722	14,730	14,866	-	96%
Downtown Juneau parking plan	374-50	120,000	142,632	-	-	(22,632)	-
Replacement of transit buses	374-51	1,040,000	1,003,085	11,650	25,265	-	98%
Muni bldg and JPD telephone sys	374-54	136,000	128,061	70	7,869	-	94%
ADA trans plan barrier removal	374-55	100,000	80,704	10,202	9,094	-	91%
Youth Center men's restroom upgrade	374-57	74,700	74,771	-	-	(71)	-
Eaglecrest snow play/tubing area	374-59	119,212	137,878	-	-	(18,666)	-
Eaglecrest snow board terrian	374-60	33,382	23,383	9,000	999	-	97%
Bus passenger shelters	374-63	150,000	70,410	1,160	78,430	-	48%
CBJ wetlands mitigation bank	374-64	72,500	25,000	41,000	6,500	-	91%
Ptarmigan chairlift cable	374-66	45,000	45,000	-	-	-	100%
Capital Transit transit facility	374-68	150,000	5,773	-	144,227	-	4%
Marine Park traffic circle construction	374-69	750,000	617,668	68,685	63,647	-	92%
Open space waterfront land acquisition	374-70	250,000	-	-	250,000	-	-
Rock Dump land/storage building	374-71	455,000	414,351	4,629	36,020	-	92%
Riverside Dr transportation pl	374-73	67,000	37,810	27,579	1,611	-	98%
Stormwater management program	374-76	208,500	77,976	108,227	22,297	-	89%
Underground storage tanks	380-32	1,765,633	1,647,337	52,941	65,355	-	-
Total Community development		<u>9,427,850</u>	<u>7,908,327</u>	<u>421,736</u>	<u>1,139,156</u>	<u>(41,369)</u>	88%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2001

	Project number	Project budget	Project expenditures	Project encum- brances	Remaining project commitment	Required future financing	Percent ex- pende
<u>Parks and recreation:</u>							
Park and greenbelt acquisition	378-30	2,246,000	2,176,669	73,402	-	(4,071)	100%
Dimond Park	394-54	79,606	79,600	-	6	-	100%
Twin Lakes Park improvements	394-65	77,819	54,466	-	23,353	-	70%
Park repairs/safety improvements	396-02	504,588	378,703	6,835	119,050	-	76%
Sportsfield safety repairs	396-03	235,000	109,366	-	125,634	-	47%
Essential building repairs fund	396-06	875,349	700,553	1,450	173,346	-	80%
Mt Jumbo fire safety improvements	396-11	30,000	21,801	-	8,199	-	73%
Twin Lakes revegetation	396-12	44,781	44,781	-	-	-	100%
Dimond Park greenhouse and maintenance	396-15	70,000	27,547	-	42,453	-	39%
Deferred building maintenance	396-17	968,052	950,947	4,233	12,872	-	99%
Adair Kenndy Park improvements	396-18	1,390,000	1,297,599	20,924	71,477	-	95%
Archery range accessible	396-19	10,000	-	-	10,000	-	-
Dimond Park improvements	396-20	1,080,000	342,333	29,679	707,988	-	34%
Hank Harmon Rifle Range improvements	396-21	50,000	1,110	-	48,890	-	2%
Melvin Park improvements	396-22	340,000	139,655	3,057	197,288	-	42%
Pipeline Skate Park restrooms	396-23	170,000	152,302	-	17,698	-	90%
Savikko Park field resurfacing	396-24	250,000	183,287	95	66,618	-	73%
Trail improvements	396-25	348,500	132,990	-	215,510	-	38%
Cope Park improvements	396-26	370,000	11,199	100	358,701	-	3%
Fish Creek Park improvements	396-27	400,000	6,956	93	392,951	-	2%
Glacier Valley sportsfield improvments	396-28	160,000	23,083	9,473	127,444	-	20%
Mendenhall River sportsfield improv	396-29	165,000	11,899	9,473	143,628	-	13%
Park and field improvements	396-30	155,000	96,799	88,211	-	(30,010)	119%
Cope Park slope stabilization	396-31	35,000	36,695	-	-	(1,695)	105%
Upgrade swimming pool lights	396-32	190,000	152,035	9,369	28,596	-	85%
Last Chance Basin safety repairs	396-33	30,000	-	-	30,000	-	-
Dimond Park community center I	396-34	50,000	31,480	16,592	1,928	-	96%
Treadwell Arena	396-35	250,000	1,381	-	248,619	-	1%
Smith/Butts Park improvements I	396-36	150,000	10,311	-	139,689	-	7%
Zach Gordon covered court	396-37	400,000	-	-	400,000	-	-
Areawide trail maintenance	396-38	200,000	71,641	37,918	90,441	-	55%
Commercial trail planning	396-39	35,000	26,420	18,721	-	(10,141)	129%
Douglas Library/Fire Hall maintenance	396-40	257,885	7,275	-	250,610	-	3%
Essential building repairs II	396-41	155,000	16,227	-	138,773	-	10%
Deferred building maintenance II	396-42	361,000	51,336	-	309,664	-	14%
Adair Kennedy track resurface	396-43	15,000	-	-	15,000	-	-
AW ballfield improvements	396-46	53,600	-	-	53,600	-	-
Total Parks and recreation		<u>12,202,180</u>	<u>7,348,446</u>	<u>329,625</u>	<u>4,570,026</u>	<u>(45,917)</u>	63%
Total Capital Projects Funds		<u>86,070,047</u>	<u>60,659,880</u>	<u>6,038,241</u>	<u>19,763,399</u>	<u>(391,473)</u>	77%
<u>Enterprise Funds:</u>							
<u>Airport:</u>							
Airport master plan update	345-20	397,578	394,169	2,608	801	-	100%
North terminal access rehabilitation	345-25	75,200	75,200	-	-	-	100%
New snow removal equip bldg design	345-26	888,086	70,894	-	817,192	-	8%
Runway 8-26 rehabilitation	345-28	5,782,687	5,696,369	14,066	72,252	-	99%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2001

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pend</u>
<u>Airport (continued):</u>							
Airport construction							
contingency reserve	345-31	80,000	38,228	8,220	33,552	-	58%
Airport revolving capital account	345-33	321,721	-	-	321,721	-	-
Airport terminal wall and ceiling rehabilitation	345-34	115,000	5,998	-	109,002	-	5%
East end general aviation area development	345-35	1,033,515	1,018,141	-	15,374	-	99%
Installation of security fencing	345-36	15,000	-	-	15,000	-	-
RTR new site development	345-37	11,556	11,546	-	10	-	100%
East general aviation and air carrier ramp improvements design	345-38	220,192	212,925	-	7,267	-	97%
Runway safety area environ- mental assessment	345-39	266,880	266,832	-	48	-	100%
Block O development	345-40	135,000	104,431	9,771	20,798	-	85%
Snow removal equipment replacement	345-41	256,000	174,948	-	81,052	-	68%
North terminal access rehabilitation	345-42	278,899	260,408	-	18,491	-	93%
Runway safety area I	345-43	3,789,610	3,773,973	45	15,592	-	100%
Airport security vehicle replacement	345-44	30,000	23,679	-	6,321	-	79%
Snow removal equipment replacement	345-45	180,000	-	191,977	-	(11,977)	107%
Relocate ASOS	345-46	65,000	8,705	-	56,295	-	13%
Runway safety area EIS	345-47	723,333	195,259	469,720	58,354	-	92%
Airport project design fund	349-47	305,331	124,807	8,294	172,230	-	44%
Total Airport		<u>14,970,588</u>	<u>12,456,512</u>	<u>704,701</u>	<u>1,821,352</u>	<u>(11,977)</u>	88%
<u>Hospital:</u>							
Project 98: hospital expansion	374-46	8,085,050	8,049,967	51,509	-	(16,426)	100%
BRH food service renovation	374-65	2,650,000	1,632,804	305,670	711,526	-	73%
Bartlett 2005	374-72	450,000	212,507	97,194	140,299	-	69%
BRH chilled water system	374-74	175,000	133,009	19,768	22,223	-	87%
JRU renovation	374-75	70,000	6,083	3,971	59,946	-	14%
BRH morgue conversion	374-77	60,000	-	-	60,000	-	-
Total Hospital		<u>11,490,050</u>	<u>10,034,370</u>	<u>478,112</u>	<u>993,994</u>	<u>(16,426)</u>	91%
<u>Harbors:</u>							
Norway Point boat moorage float	354-63	251,426	228,396	3,516	19,514	-	92%
Douglas Harbor mooring floats	354-66	210,000	222,161	-	-	(12,161)	106%
Douglas Harbor uplands & moorage	354-68	3,977,804	1,412,110	1,900,102	665,592	-	83%
Harbor areawide restrooms construction	354-69	50,000	-	-	50,000	-	-
Statter Harbor improvements	354-71	2,127,891	1,928,858	85,316	113,717	-	95%
Harbors comprehensive waterfront plan	354-72	150,000	135,000	15,000	-	-	100%
Auke Bay load fac/Statter elect upgrade	354-74	100,000	2,083	-	97,917	-	2%
North Douglas ramp access improv	354-78	220,000	46,475	8,258	165,267	-	25%
Amalga Harbor launch ramp upgrade	354-79	400,000	67,347	30,104	302,549	-	24%
Total Harbors		<u>7,487,121</u>	<u>4,042,430</u>	<u>2,042,296</u>	<u>1,414,556</u>	<u>(12,161)</u>	81%

(Continued)

CITY AND BOROUGH OF JUNEAU

Current Capital Projects by Category

Year ended June 30, 2001

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Project encum- brances</u>	<u>Remaining project commitment</u>	<u>Required future financing</u>	<u>Percent ex- pended</u>
<u>Port:</u>							
Steamship wharf/Marine Park improv	354-67	1,833,999	1,258,749	135	575,115	-	69%
Douglas Harbor uplands & moorage	354-68	1,050,000	-	-	1,050,000	-	-
Ferry dock wharf widening/info office	354-73	50,000	2,210	-	47,790	-	4%
Gold Creek entrance enhancement	354-75	150,000	-	-	150,000	-	-
Upgrade National Guard Dock	354-76	300,000	29,779	9,690	260,531	-	13%
Intermediate Vessel Flt electrical upgrade	354-77	130,000	20,453	75,986	33,561	-	74%
Total Port		<u>3,513,999</u>	<u>1,311,191</u>	<u>85,811</u>	<u>2,116,997</u>	-	40%
<u>Water:</u>							
Glacier/Willoughby reconstruction	412-46	1,242,071	802,619	444,963	-	(5,511)	100%
Gastineau Avenue reconstruction	412-71	350,249	-	-	350,249	-	-
Domestic water filtration system	494-05	55,000	48,026	-	6,974	-	87%
Water disinfection system replacement	494-18	325,000	198,883	-	126,117	-	61%
Lena Point reservoir construction	494-19	5,034,167	2,425,050	45,108	2,564,009	-	49%
Simpson Avenue/West Juneau water improvements	494-20	530,000	277,923	12,529	239,548	-	55%
Calhoun Avenue bridge water line	494-21	270,000	234,124	-	35,876	-	87%
Areawide reservoir improvements/inspec	494-22	108,000	71,191	-	36,809	-	66%
Lemon Crk storage facility/office remodel	494-23	260,000	12,827	-	247,173	-	5%
Willoughby Ave/Main St water interie	494-24	500,000	156,636	23,874	319,490	-	36%
Total Water		<u>8,674,487</u>	<u>4,227,279</u>	<u>526,474</u>	<u>3,926,245</u>	<u>(5,511)</u>	55%
<u>Sewer:</u>							
Marine Park traffic circle construction	374-69	75,000	-	-	75,000	-	-
Glacier/Willoughby reconstruction	412-46	829,609	451,035	-	378,574	-	54%
Gastineau Ave reconstruction	412-71	20,010	-	-	20,010	-	-
Backloop sewer/Lee St to Goat Hill	484-50	2,083,449	2,077,942	-	5,507	-	100%
Auke Bay sewer treatment plant expansion	484-53	1,069,000	1,043,223	-	25,777	-	98%
Cessna Drive sewer relocation	484-54	195,000	157,623	5,141	32,236	-	83%
Lemon Creek lift station reconstruction	484-58	583,908	516,289	41,958	25,661	-	96%
Incinerator repairs	484-59	123,000	102,361	-	20,639	-	83%
North Douglas sewer	484-60	4,112,445	2,371,254	1,428,019	313,172	-	92%
J-D treatment plant improvements	484-62	1,780,000	1,556,171	159,756	64,073	-	96%
Mendenhall treatment plant improvements	484-63	1,627,500	1,172,788	27,868	426,844	-	74%
J-D treatment plant incinerator bldg roof	484-64	200,000	65,943	14,598	119,459	-	40%
Total Sewer		<u>12,698,921</u>	<u>9,514,629</u>	<u>1,677,340</u>	<u>1,506,952</u>	-	88%
Total Enterprise Funds		<u>58,835,166</u>	<u>41,586,411</u>	<u>5,514,734</u>	<u>11,780,096</u>	<u>(46,075)</u>	80%
Total All Capital Projects		<u>\$ 144,905,213</u>	<u>102,246,291</u>	<u>11,552,975</u>	<u>31,543,495</u>	<u>(437,548)</u>	79%

CITY AND BOROUGH OF JUNEAU

Closed Capital Projects by Category

Year ended June 30, 2001

	<u>Project number</u>	<u>Project budget</u>	<u>Project expenditures</u>	<u>Percent expended</u>
<u>Capital Projects Funds:</u>				
<u>Schools:</u>				
Marie Drake school realignment	454-33	\$ 189,652	189,652	100%
Floyd Dryden school HVAC system	454-39	396,274	396,274	100%
Auke Bay school library circulation	454-55	1,909	1,909	100%
Auke Bay school classroom renovation	454-56	232,923	232,923	100%
Auke Bay school fire rated corridors	454-48	95,294	95,294	100%
Fire rated corridors	454-35	148,476	148,476	100%
Marie Drake/Harborview schools fire rated corridors	454-50	28,257	28,257	100%
School - Art in Public Places	431-30	326,879	326,879	100%
JDHS boiler replacement	454-36	115,170	115,170	100%
JDHS boiler replacement	454-47	139,113	139,113	100%
School project - land acquisition	453-30	2,018,687	2,018,687	100%
School district - essential building repairs	454-34	717,461	717,461	100%
Capital reserve - school district capital projects	454-59	20,444	20,444	100%
Total Schools		<u>4,430,539</u>	<u>4,430,539</u>	100%
<u>Roads and sidewalks:</u>				
Tournure Street	412-38	98,432	98,432	100%
Nancy Avenue/Tongass Blvd reconstruction	412-53	2,386,660	2,386,660	100%
North Behrends/Highland Avenues reconstruction	412-54	996,975	996,975	100%
Seward Street asphalt repair	412-65	2,023	2,023	100%
Street reconstruction reserve	412-75	72,100	72,100	100%
Calhoun Avenue overlay	412-78	93,246	93,246	100%
Total Roads and sidewalks		<u>3,649,436</u>	<u>3,649,436</u>	100%
<u>Fire and safety:</u>				
Police-integrated computer system	413-05	<u>50,000</u>	<u>50,000</u>	100%
<u>Community development:</u>				
Replacement of Care-A-Vans	374-58	86,157	86,157	100%
Eaglecrest composting toilets	374-61	83,618	83,618	100%
Eaglecrest parking lot chip seal	374-62	40,788	40,788	100%
Downtown library exterior siding	374-44	<u>162,500</u>	<u>162,500</u>	100%
Total Community development		<u>373,063</u>	<u>373,063</u>	
<u>Parks and recreation:</u>				
Twin Lakes fish dock construction	396-13	80,328	80,328	100%
Chlorine system replacement at pool	396-14	<u>30,000</u>	<u>30,000</u>	100%
Total Parks and recreation		<u>110,328</u>	<u>110,328</u>	
Total Capital Projects Funds		<u>8,613,366</u>	<u>8,613,366</u>	
<u>Enterprise Funds:</u>				
<u>Airport</u>				
Blast pads/hardstands/chip seal	345-21	1,357,097	1,357,097	100%
Duck Creek EA/command vehicle/sweeper truck	345-11	314,686	314,686	100%
Perimeter fencing/snow removal equipment loader	345-17	<u>535,894</u>	<u>535,894</u>	100%
Total Airport		<u>2,207,677</u>	<u>2,207,677</u>	

(Continued)

CITY AND BOROUGH OF JUNEAU

Closed Capital Projects by Category

Year ended June 30, 2001

Sewer:

Raised maintenance access covers	484-44	16,995	16,995	100%
Wastewater lift station tank replacement	484-56	12,995	12,995	100%
North Behrends/Highland Avenues reconstruction	412-54	<u>72,252</u>	<u>72,252</u>	100%
Total Sewer		<u>102,242</u>	<u>102,242</u>	

Water:

Upgrade water utility SCADA	494-16	384,509	384,509	100%
Fire hydrant replacement	493-85	10,386	10,386	100%
North Behrends/Highland Avenues reconstruction	412-54	<u>83,540</u>	<u>83,540</u>	100%
Total Water		<u>478,435</u>	<u>478,435</u>	

Total Enterprise Funds		<u>2,788,354</u>	<u>2,788,354</u>	
------------------------	--	------------------	------------------	--

Total All Closed Capital Projects		<u>\$ 11,401,720</u>	<u>11,401,720</u>	
-----------------------------------	--	----------------------	-------------------	--

STATISTICAL SECTION

The statistical tables in the following section reflect the social and economic data and trends for the past nine to ten years in the City and Borough of Juneau. These statistics represent the reporting entity which encompasses the Primary Government and its component unit. No legal debt margin exists for the City and Borough and the School District. The City and Borough of Juneau has no overlapping and underlying debt.

CITY AND BOROUGH OF JUNEAU

General Governmental Expenditures and Operating Transfers by Function
(Unaudited)

Last Ten Fiscal Years

<u>Governmental function</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
General government	\$ 5,624,279	5,773,857	6,282,939	7,200,137
Education	44,874,588	44,024,391	43,097,013	41,339,169
Libraries	1,596,859	1,603,386	1,673,449	1,468,193
Social services	1,114,882	5,138,740	5,257,654	5,011,703
Recreation	3,349,014	3,454,365	3,464,114	3,255,489
Community development and lands management	3,785,257	5,779,796	2,294,923	3,056,793
Community projects and low income housing	48,976	424,280	1,233,169	118,475
Public safety	11,337,146	11,301,283	10,860,760	11,128,036
Public works and engineering	4,780,018	4,731,846	5,106,566	4,858,394
Public transportation	2,616,670	2,442,826	2,387,125	2,385,464
Tourism and conventions	1,304,940	1,156,615	1,154,220	1,110,119
Debt service	5,090,020	6,230,706	6,152,135	6,769,078
Special assessments	85,048	79,594	44,963	106,514
Other	782,786	624,412	589,326	632,390
Total expenditures	<u>86,390,483</u>	<u>92,766,097</u>	<u>89,598,356</u>	<u>88,439,954</u>
Operating transfers to other funds	<u>58,061,500</u>	<u>54,144,587</u>	<u>52,844,600</u>	<u>58,299,224</u>
Total expenditures and transfers	<u>\$ 144,451,983</u>	<u>146,910,684</u>	<u>142,442,956</u>	<u>146,739,178</u>
Percentage change from prior year	(1.67%)	3.14%	(2.93%)	6.24%

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Primary Government General Fund, Special Revenue Funds and Debt Service Fund and the School District Component Unit.

Table 1

<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
5,446,325	5,232,978	5,795,225	4,689,724	4,629,266	5,388,162
40,887,564	41,491,790	40,218,454	40,939,191	39,269,703	37,210,789
1,443,133	1,390,832	1,182,426	1,113,126	1,103,166	1,086,863
5,339,175	6,005,132	5,340,192	4,877,399	4,836,951	6,139,042
3,198,242	2,743,320	2,767,589	3,124,445	3,157,402	3,045,897
3,711,356	2,361,005	2,147,273	1,959,370	2,000,528	1,384,953
457,223	103,795	378,997	446,956	297,023	871,589
10,729,403	10,282,409	9,810,519	9,032,575	8,431,375	8,301,516
5,079,664	4,747,668	4,930,227	4,197,155	4,084,655	4,804,007
2,512,042	2,164,174	2,040,050	1,930,854	1,983,405	1,816,003
1,140,988	996,875	1,027,969	1,070,497	1,064,030	1,005,900
7,039,705	6,479,029	6,572,106	6,311,441	10,567,066	9,028,430
168,624	204,766	577,308	1,151,623	282,658	202,752
757,586	562,537	1,192,504	730,573	636,359	610,137
<u>87,911,030</u>	<u>84,766,310</u>	<u>83,980,839</u>	<u>81,574,929</u>	<u>82,343,587</u>	<u>80,896,040</u>
<u>50,213,882</u>	<u>45,066,865</u>	<u>40,125,297</u>	<u>39,976,333</u>	<u>40,879,056</u>	<u>42,585,277</u>
<u>138,124,912</u>	<u>129,833,175</u>	<u>124,106,136</u>	<u>121,551,262</u>	<u>123,222,643</u>	<u>123,481,317</u>
6.39%	4.61%	2.10%	(1.36%)	(0.21%)	6.26%

CITY AND BOROUGH OF JUNEAU

General Governmental Revenues and Operating Transfers by Source
(Unaudited)

Last Ten Fiscal Years

<u>Source of funds</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Taxes	\$ 58,340,226	55,660,961	52,128,384	52,069,613
State sources	26,534,137	29,736,794	30,282,227	31,195,689
Federal sources	3,733,732	3,999,316	4,976,902	3,988,811
Local sources	1,718,154	1,749,904	1,676,609	1,262,760
Charges for services	1,583,755	2,866,785	2,719,653	2,186,311
Contracted services	305,800	491,000	447,600	498,900
Licenses, permits and fees	6,966,491	4,415,504	2,988,490	3,808,234
Ambulance and air medivac	507,889	530,196	407,700	480,242
Fines and forfeitures	428,097	424,651	419,140	331,907
Investment and interest income	3,690,459	2,600,680	2,266,061	3,264,037
Land sales	349,047	621,558	206,396	527,718
Rental	238,974	233,106	302,105	326,698
Special assessments	238,815	185,721	295,945	480,449
Equity in earnings of AJT Mining				
Properties, Inc. joint ventures	353	27,355	16,674	7,936
Other	439,108	358,352	315,836	531,917
Total revenues	<u>105,075,037</u>	<u>103,901,883</u>	<u>99,449,722</u>	<u>100,961,222</u>
Operating transfers from other funds	<u>43,539,400</u>	<u>42,505,887</u>	<u>41,536,800</u>	<u>45,505,100</u>
Total revenues and operating transfers	<u>\$ 148,614,437</u>	<u>146,407,770</u>	<u>140,986,522</u>	<u>146,466,322</u>
Percentage change from prior year	1.51%	3.85%	(3.74%)	6.65%

Source - The City and Borough of Juneau Comprehensive Annual Financial Reports. This table includes the Primary Government General Fund, Special Revenue Funds and Debt Service Fund and the School District Component Unit.

Table 2

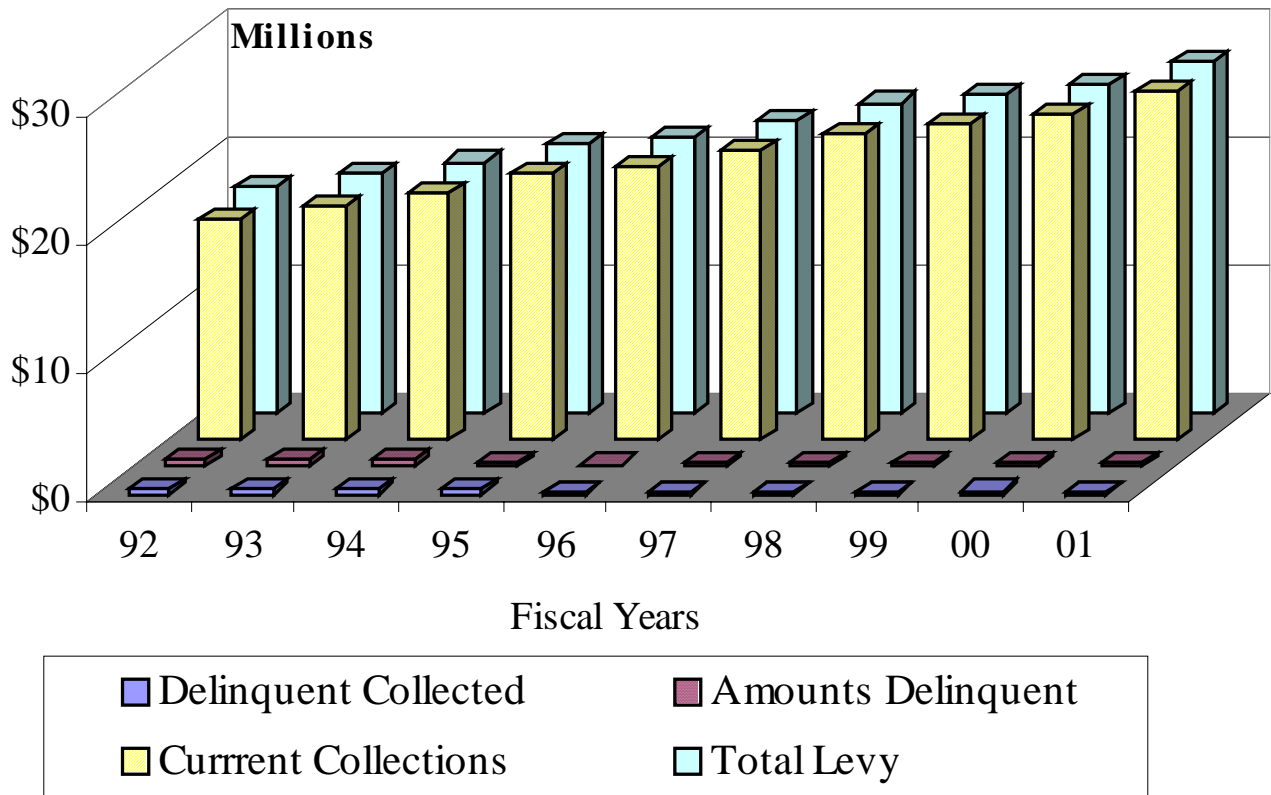
<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
47,992,979	43,832,129	41,719,502	38,464,155	36,333,294	38,363,395
32,674,603	33,592,913	34,949,342	36,139,256	40,299,864	43,849,546
3,393,678	3,758,931	2,472,678	2,176,130	1,921,895	1,959,189
1,486,078	1,607,103	1,486,513	1,311,519	1,472,497	1,213,595
2,707,715	3,626,017	3,161,474	2,252,228	1,999,846	1,891,864
501,800	469,200	467,200	645,400	541,800	510,296
3,218,628	3,447,608	3,062,042	2,543,043	2,405,473	1,749,267
477,760	398,581	385,622	339,044	316,747	276,421
327,253	436,768	492,731	481,291	336,865	326,039
2,834,985	2,810,423	2,788,584	2,281,139	2,450,740	4,078,662
269,177	145,805	229,870	692,940	398,597	497,823
362,446	260,546	189,104	185,580	200,195	203,214
343,031	513,394	788,490	443,933	300,465	280,770
179,186	166,045	166,145	150,033	133,553	66,851
1,082,081	440,903	543,425	340,331	341,168	506,092
<u>97,851,400</u>	<u>95,506,366</u>	<u>92,902,722</u>	<u>88,446,022</u>	<u>89,452,999</u>	<u>95,773,024</u>
<u>39,484,800</u>	<u>36,798,700</u>	<u>33,976,126</u>	<u>33,229,400</u>	<u>34,553,700</u>	<u>35,094,361</u>
<u>137,336,200</u>	<u>132,305,066</u>	<u>126,878,848</u>	<u>121,675,422</u>	<u>124,006,699</u>	<u>130,867,385</u>
3.80%	4.28%	4.28%	(1.88%)	(5.24%)	15.46%

City and Borough of Juneau

Property Taxes

Levies, Collections & Delinquencies

(Unaudited)



Based on information in Table 3

CITY AND BOROUGH OF JUNEAU

Property Tax Levies and Collections
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Current tax levy</u>	<u>Current tax levy collections</u>	<u>Prior years' tax levy collections</u>	<u>Total collections</u>	<u>Outstanding tax receivable @ 06/30</u>	<u>% of current tax levy collected</u>	<u>% of prior tax levies collected</u>
1992	\$ 17,547,179	\$ 17,132,932	\$ 389,557 *	\$ 17,522,489	\$ 619,195	97.64%	65.53% *
1993	18,632,475	18,125,314	484,224 *	18,609,538	642,132	97.28%	78.20% *
1994	19,494,773	19,190,997	430,659 *	19,621,656	515,249	98.44%	67.07% *
1995	20,914,118	20,683,734	337,287 *	21,021,021	408,346	98.90%	65.46% *
1996	21,464,349	21,259,780	210,302 *	21,470,082	229,713	99.05%	51.50% *
1997	22,754,480	22,576,930	128,797	22,705,727	278,466	99.22%	56.07%
1998	24,083,707	23,834,064	181,569	24,015,633	346,540	98.96%	65.20%
1999	24,830,200	24,600,453	192,718	24,793,171	383,569	99.07%	55.61%
2000	25,577,527	25,363,383	268,679	25,632,062	329,033	99.16%	70.05%
2001	27,312,279	27,108,624	221,240	27,329,864	311,448	99.25%	67.24%

*Note: Prior to 06/30/96, the outstanding tax receivable and prior years' tax levy collections included not only the tax, but also interest, penalties and foreclosure costs.

As of 06/30/96, the interest, penalties and foreclosure costs have been excluded.

Source: Information obtained from the Property Tax Receivable System maintained by the City and Borough of Juneau, Treasury Division.

CITY AND BOROUGH OF JUNEAU

Assessed Value and Estimated Actual Value of All Taxable Property
(Unaudited)

Last Ten Fiscal Years

Fiscal year <u>ended</u>	Tax roll <u>date</u>	Real property values		
		<u>Assessed value</u>	State's Full value <u>determination</u>	Ratio of assessed to <u>estimated actual value</u>
1992	1/1/91	1,120,459,800	1,180,406,800	94.92
1993	1/1/92	1,199,920,223	1,268,549,500	94.59
1994	1/1/93	1,250,612,200	1,268,190,200	98.61
1995	1/1/94	1,351,083,000	1,425,530,400	94.78
1996	1/1/95	1,512,648,250	1,569,654,000	96.37
1997	1/1/96	1,691,374,700	1,714,147,100	98.67
1998	1/1/97	1,872,791,000	1,889,340,800	99.12
1999	1/1/98	1,912,807,200	1,996,163,100	95.82
2000	1/1/99	1,938,488,651	2,005,194,100	96.67
2001	1/1/00	2,115,543,800	2,155,577,100	98.14

Footnote:

CBJ Ordinance 69.10.020 exempts the following property from taxation:

- (1) Property exempt by state or federal law
- (2) Household property of a head of a family or household
- (3) Motor vehicles not used for commercial purposes
- (4) Vessels
- (5) Airplanes not used for commercial purposes
- (6) Residential property of qualifying repairs and rehabilitation not exceeding \$10,000
- (7) Historic property not to exceed \$20,000
- (8) Federally funded Low-income Housing
- (9) Property used exclusively for community purposes
- (10) Commencing January 1, 1994, business inventories
- (11) Commencing January 1, 1994, export manufacturing

The same millage rate is applied to both real property and personal property subject to taxation.

Adjusted 1990 real property assessed value to \$966,070,350 for the senior citizen exempted values that were included in error. This also changed totals and percentages.

Sources:

City and Borough of Juneau Assessor's Office - Certified Assessment Rolls and State of Alaska, Department of Community and Regional Affairs publication, "Alaska Taxable."

Table 4

Personal property values			Total real and personal property values		
<u>Assessed value</u>	<u>State's Full value determination</u>	<u>Ratio of assessed to State's Full value determination</u>	<u>Assessed value</u>	<u>State's Full value determination</u>	<u>Ratio of assessed to State's Full value determination</u>
156,625,075	299,334,300	52.32	1,277,084,875	1,479,741,100	86.30
155,722,475	298,431,800	52.18	1,355,642,698	1,566,981,300	86.51
163,540,350	306,249,600	53.40	1,414,152,550	1,574,439,800	89.82
149,410,025	340,453,700	43.89	1,500,493,025	1,765,984,100	84.97
149,155,544	350,790,800	42.52	1,661,803,794	1,920,444,800	86.53
151,204,023	379,160,400	39.88	1,842,578,723	2,093,307,500	88.02
211,313,438	455,740,600	46.37	2,084,104,438	2,345,081,400	88.87
208,953,018	435,062,700	48.03	2,121,760,218	2,431,225,800	87.27
205,486,764	488,602,300	42.06	2,143,975,415	2,493,796,400	85.97
208,865,696	476,458,600	43.84	2,324,409,496	2,632,035,700	88.31

CITY AND BOROUGH OF JUNEAU

Property Tax Mill Levies and Assessment Rolls
(Unaudited)

Last Ten Fiscal Years

Property tax mill levies (per \$1,000 assessed valuation)		2001	2000	1999	1998
Juneau	SA No. 1	-	-	-	-
Douglas	SA No. 2	-	-	-	-
Rural	SA No. 3	-	-	-	-
Roaded	SA No. 9 (non overlapping)	-	-	-	-
Off Road	Areawide	-	-	-	-
Auke Bay	SA No. 4	-	-	-	-
Glacier Valley	SA No. 5	-	-	-	-
North Douglas	SA No. 6	-	-	-	-
Salmon Creek	SA No. 7	-	-	-	-
Lynn Canal	SA No. 8	-	-	-	-
Fire Service	SA No. 10	12.03	12.22	12.02	11.89
Rural Roaded**		11.29	11.30	11.09	10.91
Rural Nonroaded		6.10	6.12	5.61	5.20
<u>Real property - certified assessment roll</u>					
Juneau	SA No. 1	\$ -	-	-	-
Douglas	SA No. 2	-	-	-	-
Rural	SA No. 3	-	-	-	-
Roaded	SA No. 9 (non overlapping)	-	-	-	-
Off Road	Areawide	-	-	-	-
Auke Bay	SA No. 4	-	-	-	-
Glacier Valley	SA No. 5	-	-	-	-
North Douglas	SA No. 6	-	-	-	-
Salmon Creek	SA No. 7	-	-	-	-
Lynn Canal	SA No. 8	-	-	-	-
Fire Service	SA No. 10	2,026,384,300	1,858,749,951	1,833,152,400	1,798,160,400
Rural Roaded**		31,649,200	27,577,500	26,694,400	26,242,700
Rural Nonroaded	**	57,510,300	52,161,200	52,960,400	48,387,900
Total assessment roll for real property		\$ <u>2,115,543,800</u>	<u>1,938,488,651</u>	<u>1,912,807,200</u>	<u>1,872,791,000</u>
Percent change from prior year		9.13%	1.34%	2.14%	10.73%

Footnote: Per Alaska Title 29, Section 29.45.110, the assessed value is the full and true value as of January 1 of each calendar year. The true and full value being defined as fair market value.

* Service Areas (SAs) were restructured effective July 1, 1988 by ordinance No. 88-25. Services previously performed as SA No. 3 functions were transferred to a newly created Roaded Service Area. Portions of SAs overlap and major portions of SA Nos. 1-8 are included in Roaded Service Area. The amounts reported as areawide represent that portion of the Borough not included in SA Nos. 1-9.

** SAs were restructured effective March 7, 1994 by ordinance 94-11. Amending the Service Area Code to abolish SA No.3 and to consolidate SA Nos. 1, 2, 4, 5, 6, 7, and 8 into a single service area to be known as Fire Service.

Notes: Fire Service Area, is former SA's 1, 2, 4, 5, 6, 7, 8.

Rural Roaded is former SA No. 3 Roaded. (includes Airport Area and Cohen Drive to Echo Cove)

Roaded Service Area is the total of all SAs except Rural Nonroaded.

Rural Nonroaded is former SA No. 3 Non-Roaded. (Includes Taku River, Shelter Island and Greens Creek)

Source: The City and Borough of Juneau Assessor's Office.

Table 5

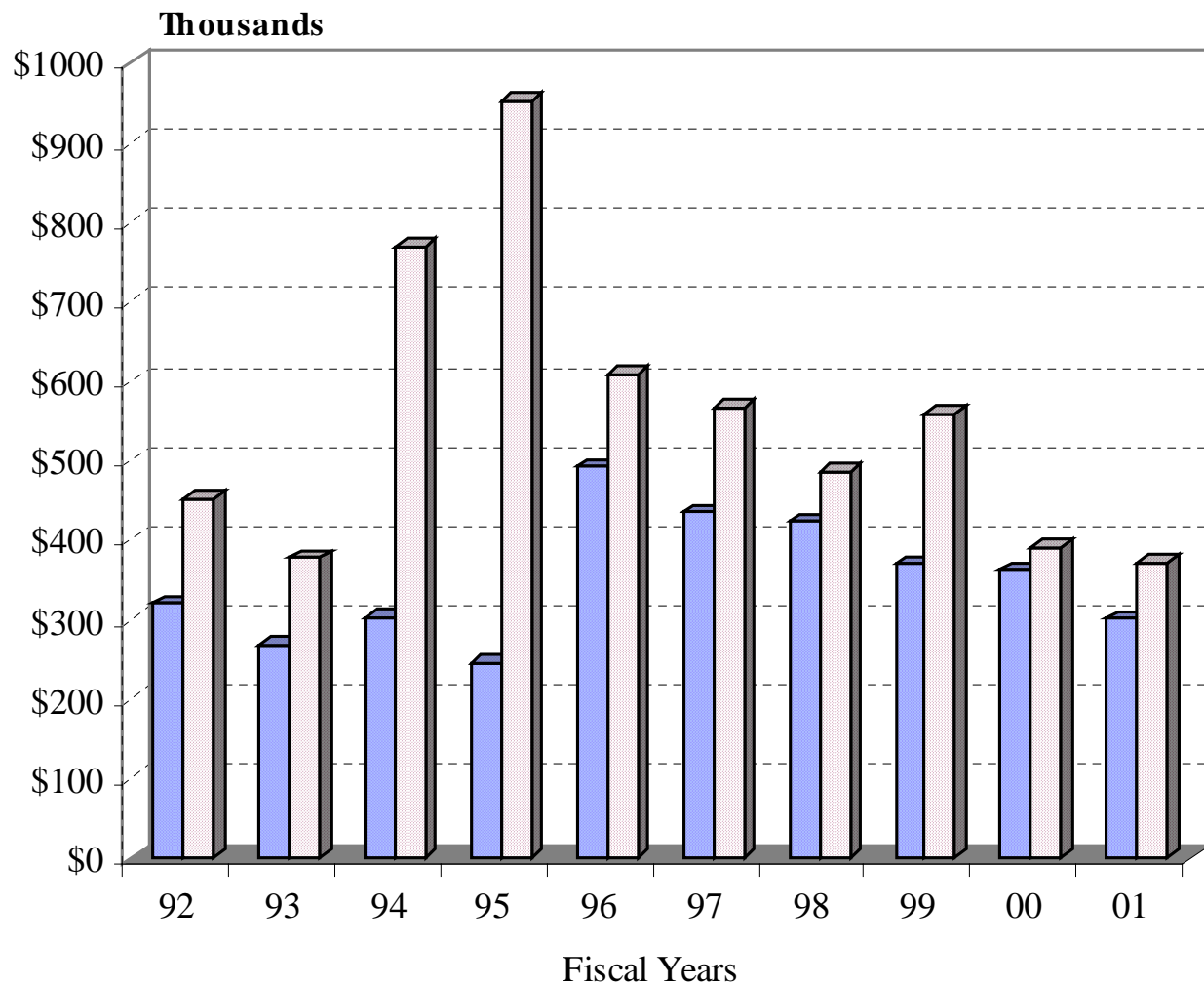
<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
-	-	-	14.02	14.02	14.02
-	-	-	13.54	13.17	13.17
-	-	-	*	*	*
-	-	-	13.04	13.04	13.04
-	-	-	5.61	5.61	5.61
-	-	-	13.54	13.54	13.54
-	-	-	13.89	13.89	13.89
-	-	-	14.02	13.54	13.54
-	-	-	14.02	14.02	14.02
-	-	-	13.54	13.54	13.54
12.49	13.06	14.08	-	-	-
11.43	11.97	13.05	-	-	-
5.40	5.46	6.50	-	-	-
-	-	-	296,584,800	292,699,223	275,366,200
-	-	-	60,818,500	55,079,600	51,748,600
-	-	-	*	*	*
-	-	-	15,230,600	14,314,900	13,977,400
-	-	-	9,469,000	9,448,200	9,301,900
-	-	-	156,170,200	150,208,900	139,741,600
-	-	-	548,661,600	523,817,800	483,269,600
-	-	-	61,410,500	56,544,800	53,436,300
-	-	-	60,985,700	58,198,500	55,240,200
-	-	-	41,281,300	39,608,300	38,378,000
1,648,741,600	1,475,852,650	1,319,430,100	-	-	-
20,354,100	17,541,900	15,742,100	-	-	-
<u>22,279,000</u>	<u>19,253,700</u>	<u>15,910,800</u>	-	-	-
<u>1,691,374,700</u>	<u>1,512,648,250</u>	<u>1,351,083,000</u>	<u>1,250,612,200</u>	<u>1,199,920,223</u>	<u>1,120,459,800</u>
11.82%	11.96%	8.03%	4.22%	7.09%	6.57%

City and Borough of Juneau

Special Assessments

Amounts Due versus Collections

(Unaudited)



■ Assessment Due
■ Assessment Collected

Based on information in Table 6

CITY AND BOROUGH OF JUNEAU

Special Assessment Billings and Collections
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special Assessment billings (1)</u>	<u>Special Assessments collected (2)</u>	<u>Ratio of collections to billings</u>	<u>Total assessments outstanding</u>
1992	\$ 320,837	\$ 452,768	141.12%	\$ 1,088,321
1993	269,159	376,989	140.06%	980,491
1994	303,521	770,010	253.69%	2,096,364
1995	245,288	952,424	388.29%	2,466,307
1996	492,134	608,951	123.74%	2,416,462
1997	435,536	567,867	130.38%	1,951,653
1998	423,539	487,412	115.08%	1,985,895
1999	369,588	560,037	151.53%	1,608,258
2000	361,519	391,741	108.36%	1,216,517
2001	301,112	372,956	123.86%	1,095,652

Footnote:

1. Special assessments billed in the current fiscal year.
2. Includes collections of delinquent assessments and prepayments.

Source: Special assessment billing records.

CITY AND BOROUGH OF JUNEAU

Bonded Indebtedness Ratio for General Obligation Bond Debt
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Gross general obligation bonds</u>	<u>Less enterprise bonded debt</u>	<u>Less debt service funds available</u>	<u>Less debt service funds available in Tobacco Tax Fund</u>	<u>Net general obligation bond debt</u>
1992	\$ 56,789,000	11,313,789	2,129,311	-	43,345,900
1993	49,690,000	11,000,360	1,418,692	-	37,270,948
1994	46,764,500	9,635,886	419,635	9,071	36,699,908
1995	41,830,000	9,079,653	115,505	9,111	32,625,731
1996	41,465,000	8,517,235	325,123	(984)	32,623,626
1997	35,131,000	7,865,038	379,773	3,125	26,883,064
1998	33,001,000	7,184,123	315,395	6,187	25,495,295
1999	27,331,000	6,465,302	164,346	-	20,701,352
2000	21,984,000	5,720,145	1,492	-	16,262,363
2001	26,905,000	4,940,407	149,482	-	21,815,111

FY97 Debt Service funds available figure was changed to correct data entry error.

Sources:

The City and Borough of Juneau Comprehensive Annual Financial Reports,
Assessor's Office, Treasurer's Office and the Community Development Department.

Table 7

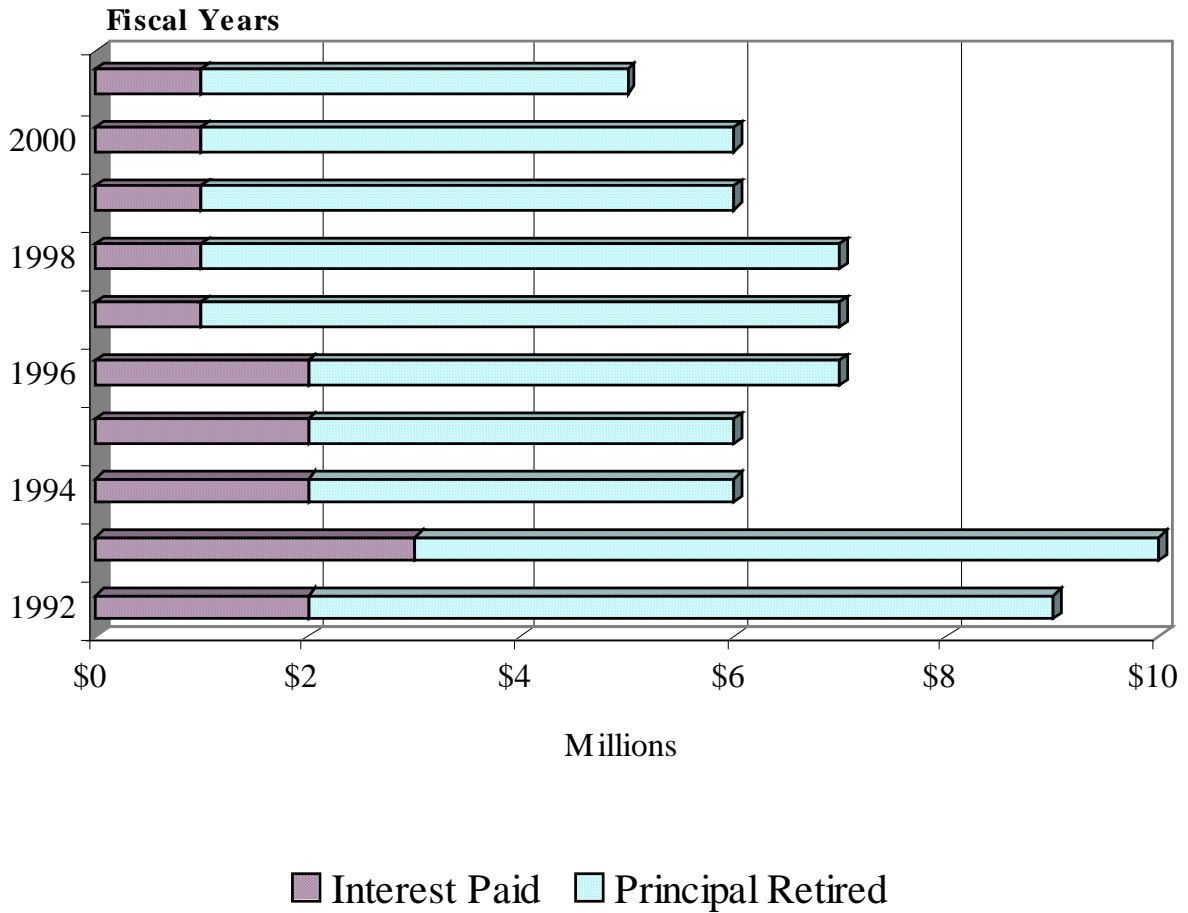
<u>Assessed value for real and personal property</u>	<u>Population</u>	<u>Net general obligation debt per capita</u>	<u>Gross general obligation debt per capita</u>	<u>Assessed valuation per capita</u>	<u>Percent of net bonded debt to assessed value</u>
1,277,084,875	29,251	1,482	1,941	43,660	3.39%
1,355,642,698	28,791	1,295	1,726	47,086	2.75%
1,414,152,550	29,078	1,262	1,608	48,633	2.60%
1,500,493,025	29,755	1,096	1,406	50,428	2.17%
1,661,803,794	30,209	1,080	1,373	55,010	1.96%
1,842,578,723	30,396	884	1,156	60,619	1.46%
2,084,104,438	30,684	831	1,076	67,922	1.22%
2,121,760,218	30,852	671	886	68,772	0.98%
2,143,975,415	31,262	520	703	68,581	0.76%
2,324,409,496	30,903	706	871	75,216	0.94%

City and Borough of Juneau

General Obligation Bond Debt

Principal and Interest Paid

(Unaudited)



Based on information in Table 8

CITY AND BOROUGH OF JUNEAU

Ratio of Annual Debt Service for General
Obligation Bonds to Total General Governmental Expenditures
(Unaudited)

Last Ten Fiscal Years

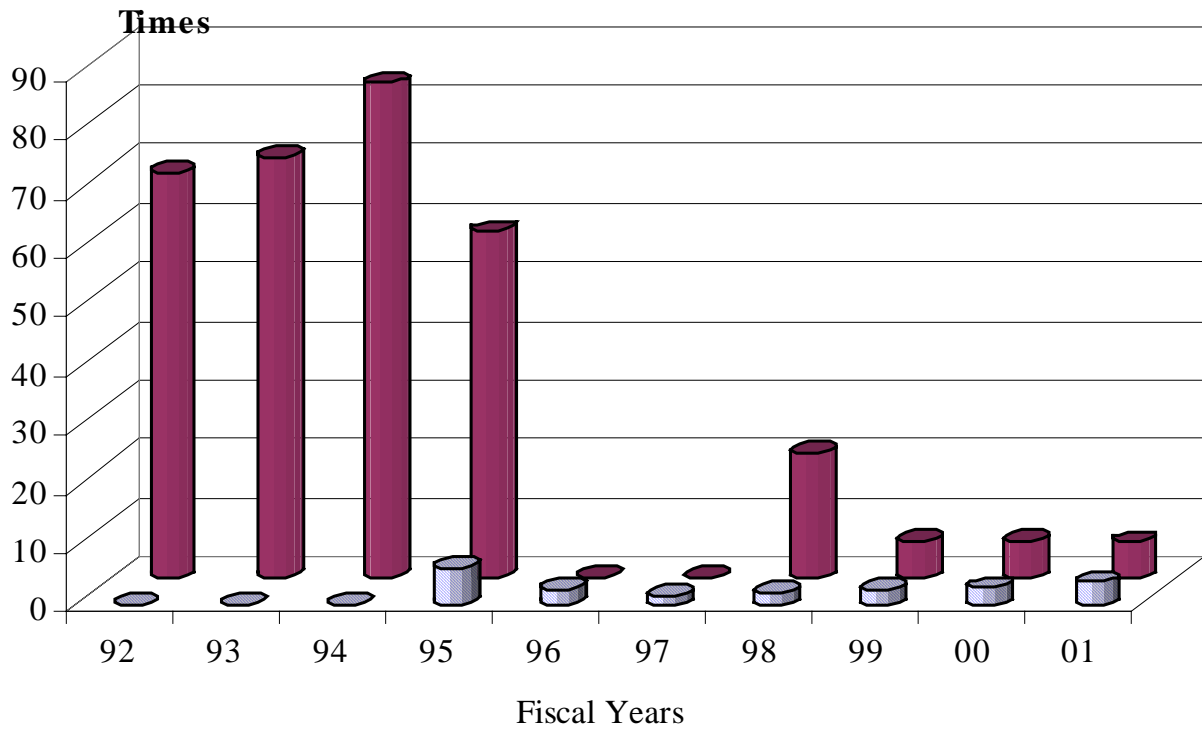
<u>Fiscal year</u>	<u>Principal retired</u>	<u>Interest</u>	<u>Total Bond debt</u>	<u>Total general governmental expenditures and transfers</u>	<u>Population</u>	<u>Ratio of debt service to general governmental expenditures</u>
1992	\$ 6,998,406	1,953,245	8,951,651	123,481,317	29,251	7.25 %
1993	7,061,577	3,484,757	10,546,334	123,222,643	28,791	8.56
1994	3,915,526	2,390,123	6,305,649	121,551,262	29,078	5.19
1995	4,378,267	2,189,041	6,567,308	124,106,136	29,755	5.29
1996	4,697,582	1,775,549	6,473,131	129,833,175	30,209	4.99
1997	5,681,803	1,351,588	7,033,391	138,124,912	30,396	5.09
1998	5,359,085	1,398,950	6,758,035	146,739,178	30,684	4.61
1999	4,951,179	1,195,354	6,146,533	142,442,956	30,852	4.32
2000	5,258,843	963,731	6,222,574	146,910,684	31,262	4.24
2001	4,359,262	728,540	5,087,802	144,451,983	30,903	3.52

FY98 Total general governmental expenditures and transfers was changed to correct data entry error.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

City and Borough of Juneau

Revenue Bond Times Coverage



Airport
 Areawide Water Utility

Based on information in Table 9

CITY AND BOROUGH OF JUNEAU

Revenue Bond Coverage – Airport and Areawide Water Utility
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Operating revenues</u>	<u>Operating expenses (1)</u>	<u>Net revenue available for debt service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Times coverage</u>	<u>Amount of bonded debt outstanding at June 30</u>
<u>Airport:</u>								
1995 (3)	\$ 3,059,328	2,668,619	390,709	37,675	27,472	65,147	6.00	\$ 562,325
1996	2,949,401	2,738,406	210,995	54,276	31,610	85,886	2.46	508,049
1997	3,127,128	2,960,452	166,676	80,269	35,680	115,949	1.44	427,780
1998	3,157,906	2,900,585	257,321	89,385	27,997	117,382	2.19	338,395
1999	3,346,654	3,049,287	297,367	95,736	21,607	117,343	2.53	242,659
2000	3,329,534	2,993,596	335,938	102,504	15,018	117,522	2.86	140,155
2001	3,389,609	2,943,951	445,658	110,872	8,172	119,044	3.74	29,283
<u>Areawide Water Utility (2):</u>								
1988	\$ 1,329,784	905,402	424,382	7,000	2,325	9,325	45.51	\$ 55,000
1989	1,456,391	851,393	604,998	7,000	2,063	9,063	66.75	48,000
1990	1,582,695	973,411	609,284	7,000	1,800	8,800	69.24	41,000
1991	1,705,451	1,115,858	589,593	8,000	1,538	9,538	61.82	33,000
1992	2,102,418	1,469,738	632,680	8,000	1,238	9,238	68.49	25,000
1993	2,118,474	1,461,017	657,457	8,000	1,265	9,265	70.96	17,000
1994	2,266,451	1,488,172	778,279	9,000	319	9,319	83.52	8,000
1995	2,280,844	1,796,407	484,437	8,000	300	8,300	58.37	-
<u>Areawide Water Utility (4):</u>								
1998	\$ 2,545,412	1,837,943	707,469	-	33,774	33,774	20.95	\$ 1,295,000
1999	2,616,436	1,809,562	806,874	72,951	59,377	132,328	6.10	1,222,049
2000	2,586,684	1,791,271	795,413	74,672	55,895	130,567	6.09	1,147,377
2001	2,605,530	1,848,656	756,874	76,433	52,330	128,763	5.88	1,070,944

Footnote:

1. The operating expenses are exclusive of depreciation.
2. The Water Utility revenue bond was paid off in 1995.
3. 1995 was the first fiscal year for the Airport revenue bond.
4. 1998 was the first fiscal year for the Water Utility revenue bond.

Source: The City and Borough of Juneau Comprehensive Annual Financial Reports.

CITY AND BOROUGH OF JUNEAU

Demographic Statistics
(Unaudited)

Last Ten Calendar Years

	Calendar year					
	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Total population	30,903	31,262	30,852	30,684	30,396	30,209
Total employment	N/A	16,290	16,555	16,460	16,518	16,165
Unemployment	N/A	4.9%	5%	6%	6.4%	6.2%
Births	N/A	400	396 +	376	403	430
Deaths	N/A	110	123 +	113	118	117
Marriages	N/A	335	360 +	302	357	318
Divorces	N/A	338	333 +	123	127	134
Total payroll (000's omitted)	N/A	553,874	538,000	524,000	520,500	509,200
Number of private employers	N/A	963	993	1,003	1,014	1,009
Gross business sales (000's omitted)	N/A	1,244,779	1,156,805 +	1,087,870 +	1,143,673	1,032,505
Marine highway system - number of disembarking passengers	N/A	75,463	80,660	71,377	68,550	71,577
Cruise ship activity:						
Number of ship stops	427	514	565	547	549	487
Number of passengers	666,499	632,602	595,959	564,000	513,181	452,442
Number of crew members	292,347	266,345	247,140	237,139	230,793	205,600
Major airline passengers - number enplaning	N/A	269,880	244,645	238,842	233,007	234,720
Authorized housing starts	N/A	96	91	121	177	307
Public school enrollment for fall	5,461	5,537	5,649	5,729	5,681	5,627
University enrollment for fall	2,348	2,183	2,142	2,604	2,698	2,456
Hospital admissions	N/A	2,541	2,445	2,581	2,538	2,736
Reported violent crimes	N/A	533	557	1,148	722	592
Number of fire alarms	N/A	550	537	1,040	1,322	1,356

Footnote: N/A equals information not available at this time.
+ equals updated information

Marriages are reported by census area of occurrence.
Divorces are reported by Judicial District where granted. Juneau is in the First District.

University enrollment for fall has been updated to agree to University published information for FY94-FY99.

Information for deposits in financial institutions has not been available for more than ten years.

Sources: Alaska State Department of Vital Statistics, Alaska Marine Highway, Visitors Bureau and City and Borough of Juneau Treasury, Fire, Police, Harbor, and Community Development Departments. Sources also include the CBJ School District, Bartlett Regional Hospital, and the University of Alaska Southeast.

Table 10

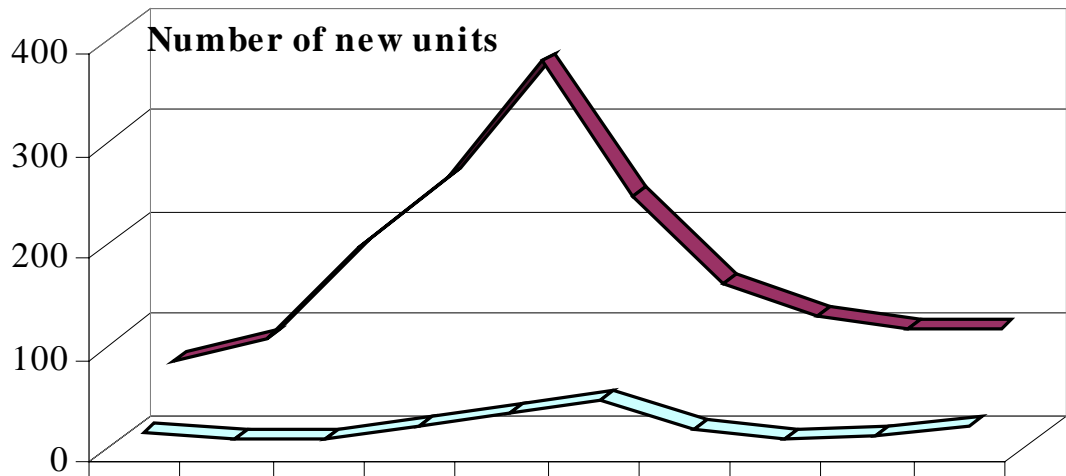
<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
29,755	29,078	28,791	29,251
15,809	15,294	14,613	14,518
5.8%	6.0%	7.7%	7.2%
389	427	447	472
125	92	118	127
340	326	289	303
173	488	402	416
509,361	488,982	465,866	456,804
993	963	894	834
956,585	872,858	807,197	764,034
71,911	73,833	69,683	73,512
464	352	326	288
380,529	372,923	310,000	264,855
175,554	163,019	137,760	126,210
246,620	229,820	196,150	202,505
257	220	91	90
5,511	5,400	5,397	5,409
2,927	2,783	2,120	2,302
2,651	2,656	2,436	2,598
553	447	433	386
1,187	1,087	991	923

City and Borough of Juneau

New Construction

Residential & Commercial Units

(Unaudited)



	92	93	94	95	96	97	98	99	00	01
Commercial	22	16	15	30	41	54	26	15	20	30
Residential	68	91	179	251	363	232	144	115	102	101

Fiscal Years

Based on information in Table 11

CITY AND BOROUGH OF JUNEAU

Construction, Bank Deposits and Proposed Assessed Valuation
(Unaudited)

Last Ten Fiscal Years

Fiscal year	Commercial construction		*	Residential construction		Certified assessed valuation	
	New units	Value		New units	Value	Total taxable	Exemptions
1992	22	\$ 14,906,678		68	\$ 7,800,433	1,277,084,875	142,709,300
1993	16	13,606,824		91	9,998,669	1,355,642,698	142,709,300
1994	15	13,128,377		179	16,414,394	1,414,152,550	142,709,300
1995	30	21,267,528		251	28,835,323	1,500,493,025	142,709,300
1996	41	25,533,753		363	55,827,354	1,661,803,794	146,000,000
1997	54	19,582,905		232	28,983,252	1,842,578,723	163,175,500
1998	26	9,014,790		144	19,603,362	2,084,104,438	178,556,500
1999	15	2,891,505		115	17,129,613	2,121,760,218	159,562,558
2000	20	11,127,827		102	19,463,657	2,143,975,415	198,355,760
2001	30	13,112,224		101	19,347,717	2,324,409,496	198,355,760

Footnote:

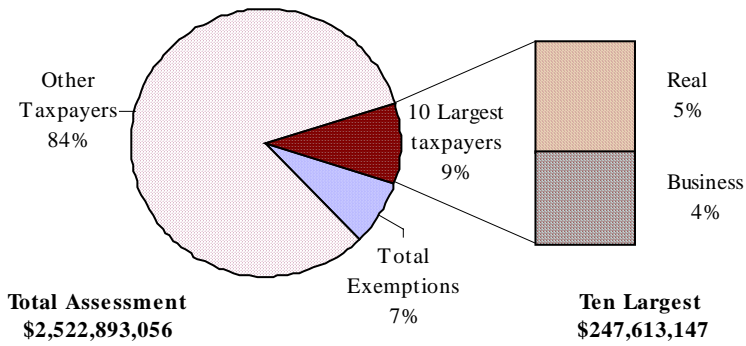
* Dwelling units only - mobile homes not included.

Information on bank deposits has not been available for the last 10 years.

Sources: City and Borough of Juneau, Community Development Department, Buildings Division, and Assessor's Office.

City and Borough of Juneau

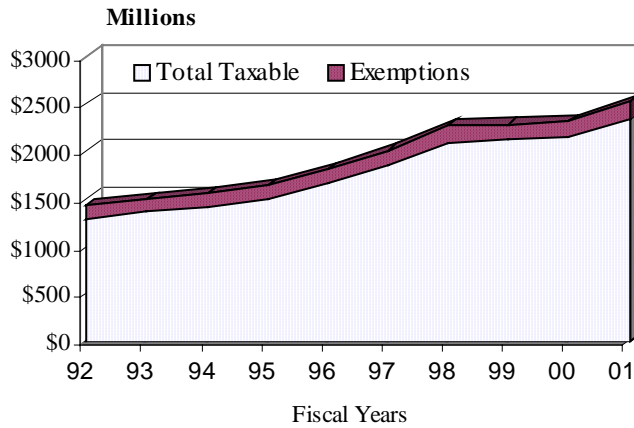
Total Assessed Valuation
(Unaudited)
Fiscal Year 2001



Based on information in Table 11 and Table 12

Assessed Valuations

Total Assessment
(Unaudited)



CITY AND BOROUGH OF JUNEAU

Ten Largest Taxpayers
(Unaudited)Assessed Values as of January 1, 2001
Taxes due as of September 30, 2001

<u>Taxpayer</u>	<u>Type of business</u>	<u>Assessed values</u>			<u>Percentage of total assessed value</u>
		<u>Real</u>	<u>Business</u>	<u>Total</u>	
Kennecott Greens Creek Mining	Mining	\$ 53,358,600	50,374,552	103,733,152	4.46 %
Alaska Energy & Resources Co	Electrical utility	-	29,362,978	29,362,978	1.26
Glacier Village Supermarket Inc	Real estate	17,923,700	131,550	18,055,250	0.78
Telephone Utilities of AK	Telecommunications	2,743,100	15,020,499	17,763,599	0.76
Alaska Electric Light & Power	Electrical utility	17,644,700	-	17,644,700	0.76
Fred Meyer of Alaska Inc	Retail	11,784,400	2,084,245	13,868,645	0.60
Loveless/Tollefson	Commercial leasing	12,061,900	-	12,061,900	0.52
Mt Roberts Development Corp	Tourism	6,020,400	5,789,728	11,810,128	0.51
Foodland Inc.	Commercial leasing	11,743,000	37,677	11,780,677	0.51
Temasco Helicopters Inc	Aviation	1,746,500	9,785,618	11,532,118	0.50
		<u>\$ 135,026,300</u>	<u>112,586,847</u>	<u>247,613,147</u>	10.65 %

Source: City and Borough of Juneau Assessor's Office.

CITY AND BOROUGH OF JUNEAU

Insurance Coverages
Year ended June 30, 2001

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>	<u>Estimated premium</u>	<u>2001 actual cost</u>
<u>Worker's compensation:</u>					
Excess worker's comp	\$ 350,000 2,000,000	SIR per claim per employer liability claim	Jul 1,2000 - Jul 1, 2001	\$ 30,500	37,370
Total worker's compensation				30,500	37,370
<u>Eaglecrest Ski Area:</u>					
Commercial general liability	1,000,000 5,000,000	limit per occurrence excess of \$1,000,000	Jul 1,2000 - Jul 1, 2001	50,000	33,844
Total Eaglecrest Ski Area				50,000	33,844
<u>Marina and wharf:</u>					
Wharfingers liability	1,000,000 5,000	limit per occurrence SIR	Jul 1,2000 - Jul 1, 2001	44,000	42,000
Excess Wharfingers liability	4,000,000	excess of 1,000,000	Jul 1,2000 - Jul 1, 2001	2,500	2,500
Combined hull & liability	1,000,000 5,000	limit per occurrence SIR	Jul 1,2000 - Jul 1, 2001	6,500	6,065
Total Marina and wharf				53,000	50,565
<u>Airport:</u>					
Airport premises liability	100,000,000 100,000	limit per occurrence SIR	Jul 1,2000 - Jul 1, 2001	37,000	33,500
Total Airport				37,000	33,500
<u>Health and Social Services:</u>					
Professional liability - Juneau Recovery Unit	1,000,000 3,000,000	limit per occurrence limit per aggregate	Jan 1, 2001 - Jan 1, 2002	17,400	9,968
Professional liability - Mental Health	1,000,000 3,000,000	limit per occurrence limit per aggregate	Jul 1,2000 - Jul 1, 2001	9,300	16,664
General Liability - Foster Parents	1,000,000	limit per claim 2,500 deductible	Jul 1,2000 - Jul 1, 2001	2,700	2,702
Total Health and Social Services				29,400	29,334
<u>Hospital:</u>					
Professional liability	6,000,000 50,000	limit per occurrence SIR	Jan 1, 2001 - Jan 1, 2002	200,000	225,985
Professional E&O	1,000,000	per claim	Jul 1,2000 - Jul 1, 2001	5,000	5,000
Total Hospital				205,000	230,985

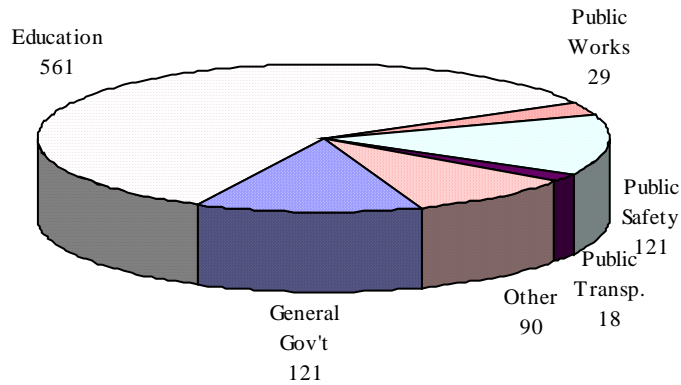
(Continued)

Table 13

<u>Specific coverages</u>	<u>Coverage limits</u>		<u>Policy dates</u>		<u>Estimated premium</u>	<u>2001 actual cost</u>
<u>Police:</u>						
Law Enforcement Officers	1,000,000	25,000 deductible	Jul 1,2000 -	Jul 1, 2001	24,000	22,052
Total Police					24,000	22,052
<u>Fire:</u>						
Volunteer Firemen's accident & sickness coverage	250,000	maximum benefit	Jul 1,2000 -	Jul 1, 2001	17,800	17,127
Total Fire					17,800	17,127
<u>Finance:</u>						
Bonding - public officials	1,000,000	Bond	Jul 1,2000 -	Jul 1, 2001	4,000	3,294
Bonding - public employees	1,000,000	Bond	Feb 24, 2001	Feb 24,2002	6,000	3,371
Total Finance					10,000	6,665
<u>School:</u>						
Catastrophic Sports Injury	5,100,000	maximum benefit	Aug 1, 2000	May 31,2001	800	628
School E & O	1,000,000	Limit/ \$5,000-deductible/ ea	Jul 1,2000 -	Jul 1, 2001	9,000	8,685
Total School					9,800	9,313
<u>Parks & Recreation:</u>						
Special Policy	1,000,000	Limit/\$500-deductible/ea	Dec 16, 2000	Dec 16,2001	2,500	2,838
Total Parks & Recreation					2,500	2,838
<u>Areawide:</u>						
Boiler and machinery coverage	1,000 20,000,000	SIR limit per occurrence	Jul 1,2000 -	Jul 1, 2001	12,000	13,365
Umbrella Liability	10,000,000	per occurrence/aggregate	Jul 1,2000 -	Jul 1, 2001	98,000	107,950
General Liability/Property/Auto	25,000	per occurrence deductible	Jul 1,2000 -	Jul 1, 2001	336,000	407,741
Business Auto Coverage	25,000	per accident deductible	Jul 1,2000 -	Jul 1, 2001	42,000	40,196
Earthquake and Flood	25,000 20,000,000	per accident deductible per occurrence/aggregate	Jul 1,2000 -	Jul 1, 2001	-	34,410
Total Areawide					488,000	603,662
					<u>\$ 957,000</u>	<u>\$ 1,077,255</u>

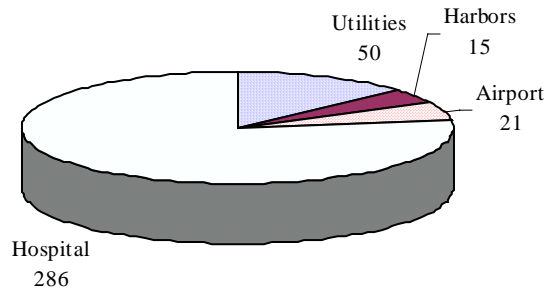
City and Borough of Juneau

Governmental Operations Employees For Fiscal Year 2001 (Unaudited)



Based on information in Table 14.

Enterprise Operations Employees For Fiscal Year 2001 (Unaudited)



Based on information in Table 14.

CITY AND BOROUGH OF JUNEAU

Number of Employees
(Unaudited)

As of June 30, 2001

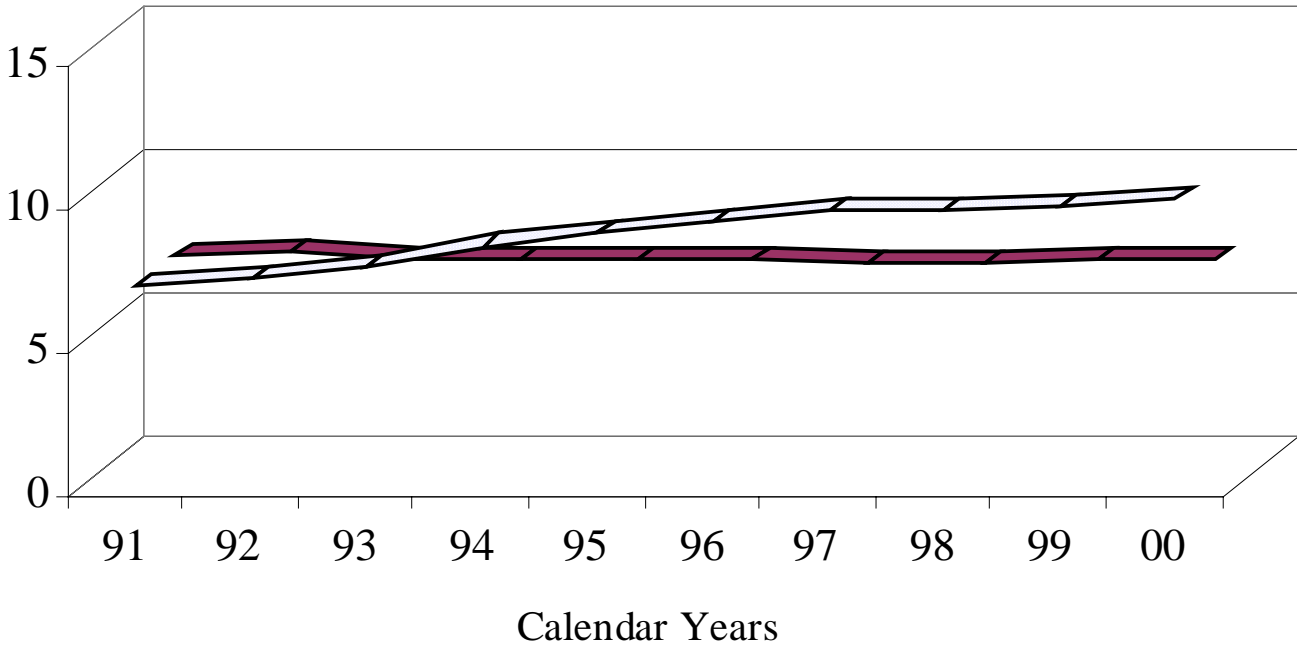
<u>Governmental operations</u>	<u>Permanent full-time</u>	<u>Permanent part-time</u>
Governmental operations:		
General government:		
Mayor and Assembly	9	-
Attorney	10	-
City manager's office	7	-
City clerk	2	-
Personnel	5	-
Lands and resource management	2	-
Data processing	10	-
Insurance	3	-
Finance	46	1
Engineering	27	-
Total general government	<u>121</u>	<u>1</u>
Education	561	89
Eaglecrest	7	-
Libraries	15	7
Recreation	44	18
Community development	24	1
Public Safety:		
Police	82	-
Fire	39	-
Total public safety	<u>121</u>	<u>-</u>
Public works	29	-
Public transportation	<u>18</u>	<u>9</u>
Total government operations	<u>940</u>	<u>125</u>
Enterprise operations:		
Utilities	50	-
Harbors	15	1
Airport	21	1
Hospital	286	141
Total enterprise operations	<u>372</u>	<u>143</u>
Total all operations	<u>1,312</u>	<u>268</u>

Source: City and Borough of Juneau, Bartlett Regional Hospital, and Juneau School District payroll offices.

City and Borough of Juneau

Employment Statistics Private versus Public (Unaudited)

Number of Persons employed (Thousands)



□ Private Sector
■ Public Sector

Based on information in Table 15

CITY AND BOROUGH OF JUNEAU

Employment Statistics
(Unaudited)

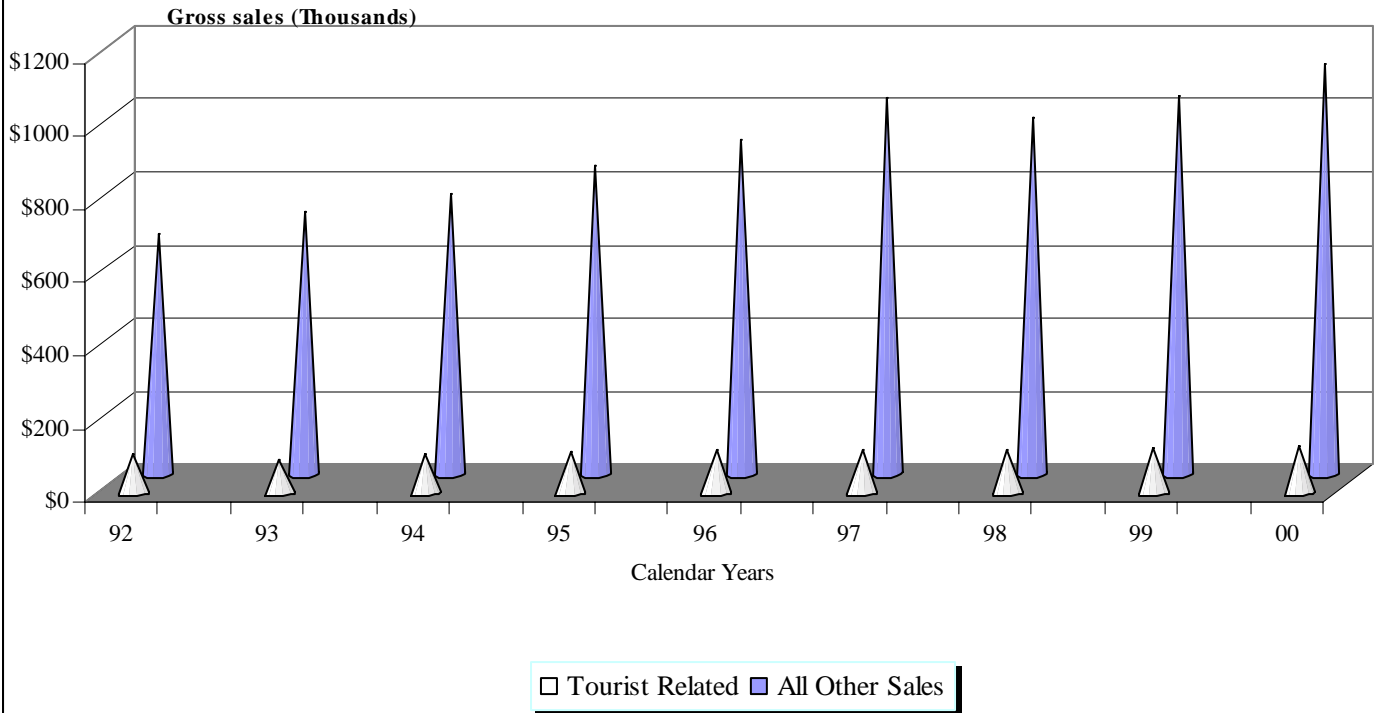
Last Ten Calendar Years

<u>Summary of all employment</u>	Calendar year									
	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
Private and public:										
Private sector	10,118	9,756	9,667	9,708	9,250	8,916	8,417	7,673	7,327	6,999
Public sector	<u>6,937</u>	<u>6,905</u>	<u>6,793</u>	<u>6,810</u>	<u>6,915</u>	<u>6,891</u>	<u>6,877</u>	<u>6,940</u>	<u>7,191</u>	<u>7,077</u>
Total private and public	<u>17,055</u>	<u>16,661</u>	<u>16,460</u>	<u>16,518</u>	<u>16,165</u>	<u>15,807</u>	<u>15,294</u>	<u>14,613</u>	<u>14,518</u>	<u>14,076</u>
Detail of private sector:										
Mining	291	295	313	302	257	186	118	75	75	84
Construction	798	720	685	734	702	629	636	717	548	518
Manufacturing	376	357	375	383	364	327	287	270	268	199
Transportation, communications and utilities	1,203	1,171	1,245	1,199	1,070	1,071	990	909	957	879
Trade	2,808	2,864	2,824	2,912	2,941	2,920	2,775	2,552	2,465	2,416
Finance, insurance and real estate	573	519	676	740	695	681	703	618	585	557
Service	3,951	3,722	3,439	3,335	3,133	3,017	2,824	2,449	2,357	2,279
Miscellaneous	<u>118</u>	<u>108</u>	<u>110</u>	<u>103</u>	<u>88</u>	<u>85</u>	<u>84</u>	<u>83</u>	<u>72</u>	<u>67</u>
Total detail of private sector	<u>10,118</u>	<u>9,756</u>	<u>9,667</u>	<u>9,708</u>	<u>9,250</u>	<u>8,916</u>	<u>8,417</u>	<u>7,673</u>	<u>7,327</u>	<u>6,999</u>
Detail of public sector:										
Federal	876	865	847	868	894	907	936	961	1,094	1,039
State	4,288	4,271	4,237	4,232	4,318	4,314	4,302	4,373	4,530	4,518
Local	<u>1,773</u>	<u>1,769</u>	<u>1,709</u>	<u>1,710</u>	<u>1,703</u>	<u>1,670</u>	<u>1,639</u>	<u>1,606</u>	<u>1,567</u>	<u>1,520</u>
Total detail of public sector	<u>6,937</u>	<u>6,905</u>	<u>6,793</u>	<u>6,810</u>	<u>6,915</u>	<u>6,891</u>	<u>6,877</u>	<u>6,940</u>	<u>7,191</u>	<u>7,077</u>

Footnote: 2001 information not available at this time.

Source: Alaska Department of Labor- Research and Analysis

City and Borough of Juneau
 Miscellaneous Business Statistics
 Tourist Related Sales to All Other Sales
 (Unaudited)



Based on information in Table 16

CITY AND BOROUGH OF JUNEAU

Miscellaneous Business Statistics
(Unaudited)

Last Nine Calendar Years

	Calendar year								
	2000	1999	1998	1997	1996	1995	1994	1993	1992
<u>Gross business sales by category (in thousands):</u>									
Real estate	\$ 41,559	47,205	50,055	54,332	49,419	41,071	32,187	31,608	45,972
Contractors	132,774	107,277	100,584	134,677	136,956	112,205	114,364	112,791	87,211
Liquor and restaurant	70,668	66,698	61,683	57,030	55,000	49,122	47,497	49,533	39,705
Retail sales - general	182,734	175,458	165,970	171,678	162,536	153,031	131,173	125,657	119,174
Foods	93,184	92,455	91,875	88,260	86,319	82,472	71,752	51,997	51,615
Transportation and freight	129,674	125,907	119,551	118,399	107,330	99,238	93,590	88,384	76,655
Professional services	148,987	143,868	134,487	128,861	130,771	133,636	111,947	110,613	109,490
Retail sales - specialized	88,048	89,913	89,385	92,263	93,125	91,781	87,870	73,305	90,679
Automotive	79,819	75,719	69,892	65,464	66,805	65,570	64,681	55,520	54,343
Other	277,332	232,305	204,388	232,709	144,244	128,459	117,797	107,789	89,190
Total gross business sales by category	\$ <u>1,244,779</u>	<u>1,156,805</u>	<u>1,087,870</u>	<u>1,143,673</u>	<u>1,032,505</u>	<u>956,585</u>	<u>872,858</u>	<u>807,197</u>	<u>764,034</u>
<u>Gross business sales by tourist-related business (in thousands):</u>									
Hotels and motels	\$ 22,242	22,253	22,440	21,279	22,219	22,866	22,607	19,697	35,065
Bars	4,964	4,364	3,536	3,782	4,213	4,793	4,109	3,948	7,236
Restaurants	36,215	36,197	34,536	33,524	32,216	28,520	27,072	27,225	28,857
Air transportation and freight	27,037	24,989	24,427	23,911	21,315	19,750	18,068	16,082	11,957
Taxicab and bus	8,619	8,071	7,485	7,741	10,178	7,313	7,450	6,226	6,186
Car rentals	3,365	3,438	3,262	3,120	3,063	3,077	2,860	2,384	2,419
Travel agencies	8,613	7,340	8,033	10,793	11,521	11,982	10,443	3,972	3,663
Jewelry stores	8,617	9,413	5,867	4,984	5,367	5,180	3,887	3,470	2,968
Curio and gift shops	5,219	5,322	6,203	6,857	8,721	8,482	9,514	7,436	6,886
Photography stores	1,256	534	488	390	1,181	1,303	1,015	645	450
Total gross business sales by tourist-related business	\$ <u>126,147</u>	<u>121,921</u>	<u>116,277</u>	<u>116,381</u>	<u>119,994</u>	<u>113,266</u>	<u>107,025</u>	<u>91,085</u>	<u>105,687</u>

Footnote: The gross business sales by tourist-related business figures are a subset of the gross sales by category presented above.

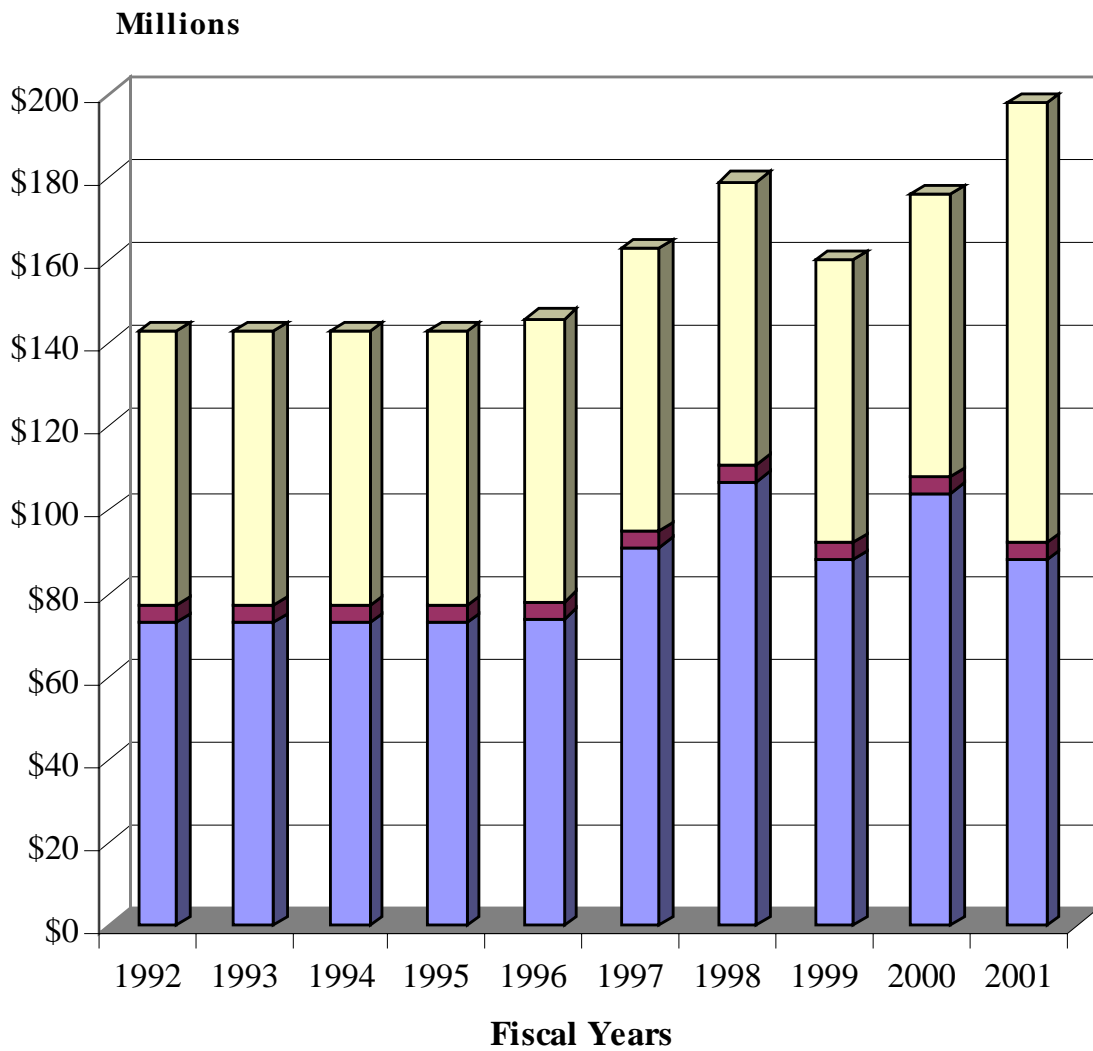
Source: Detailed analysis derived from the Merchant Tax Filings maintained by the City and Borough of Juneau, Sales Tax Office.

City and Borough of Juneau

Tax-exempt Property

Motor Vehicles, Aircraft & Boats (Unaudited)

Motor Vehicles Aircraft Boats



Based on information in Table 17

CITY AND BOROUGH OF JUNEAU

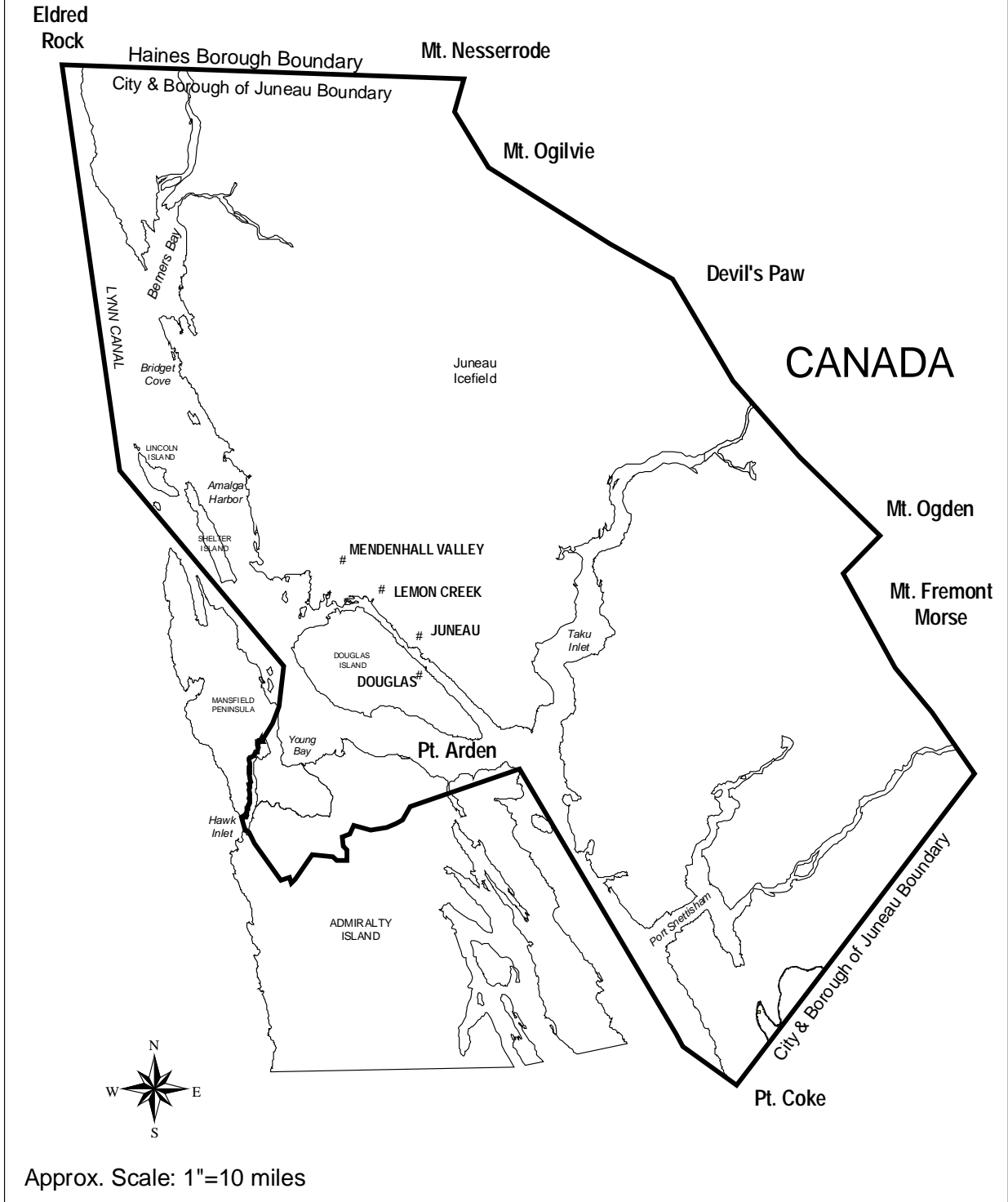
Composition of Tax-exempt Property
(Unaudited)

Last Ten Fiscal Years

<u>Fiscal year ended June 30</u>	<u>Noncommercial motor vehicles</u>	<u>Private aircraft</u>	<u>Boats</u>	<u>Total exempt value</u>
1992	\$ 73,029,300	3,880,000	65,800,000	142,709,300
1993	73,029,300	3,880,000	65,800,000	142,709,300
1994	73,029,300	3,880,000	65,800,000	142,709,300
1995	73,029,300	3,880,000	65,800,000	142,709,300
1996	74,000,000	4,000,000	68,000,000	146,000,000
1997	91,175,500	4,000,000	68,000,000	163,175,500
1998	106,556,500	4,000,000	68,000,000	178,556,500
1999	87,562,558	4,000,000	68,000,000	159,562,558
2000	104,431,084	4,000,000	68,000,000	176,431,084
2001	88,355,760	4,000,000	106,000,000	198,355,760

Sources: City and Borough of Juneau Assessor's Office, State Assessor's Office, and Department of Motor Vehicles.

CITY & BOROUGH OF JUNEAU



CITY AND BOROUGH OF JUNEAU

Miscellaneous Statistics

June 30, 2001

Date of incorporation	Home Charter July 1, 1970
Form of government	Mayor and Assembly
Area	3,248 square miles
Population	30,903
<u>Streets</u>	
Miles of streets	94
Miles of sidewalks	30
Catch-basins	1,829
Miles of drainage ditch	94
Number of street signs	1,800
<u>Water Services</u>	
Number of consumers	8,726
Miles of water mains	168
Number of fire hydrants	1,350
Number of wells	5
Number of reservoirs	9
Number of pump stations	9
<u>Sewer Services</u>	
Number of customers	7,541
Miles of sanitary sewer	125
Number of lift stations	39
Number of wastewater treatment plants	3
Average yearly gallonage treated	1,309.003 Million
<u>Fire Protection</u>	
Number of stations	5
Number of firefighters	33
Number of volunteer firefighters	100
<u>Police Protection</u>	
Number of stations	1
Number of police officers	45
<u>Parks, Recreation and Culture</u>	
Number of Recreation Service Parks	29
Total acres	479
Number of Natural Area Parks	75
Total acres	2,938
Number of convention centers	1

Sources: City and Borough of Juneau Capital City Fire/Rescue Department, Parks and Recreation Department, Public Works Department, Police Department, and the Treasury Division.

This page intentionally left blank.