

City and Borough of Juneau, Alaska

Comprehensive Annual Financial Report

Fiscal Year Ended - June 30, 2016

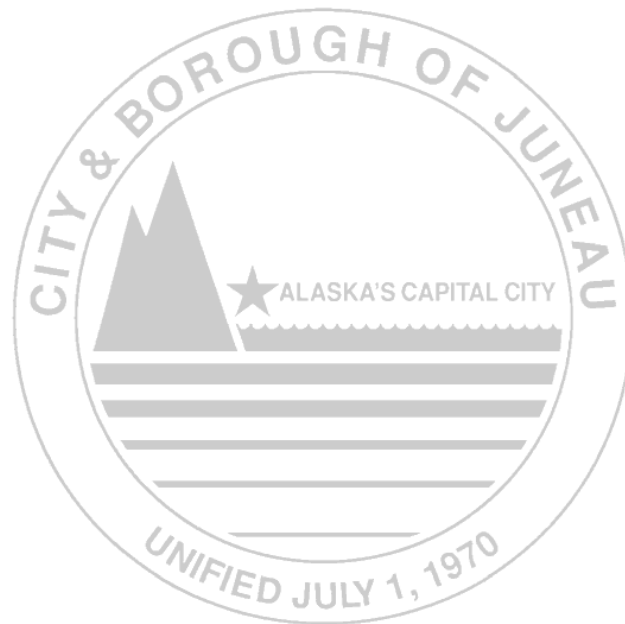


Ex. 097, p. 1

CITY and BOROUGH OF JUNEAU

FOR THE FISCAL YEAR July 1, 2015 to June 30, 2016

COMPREHENSIVE ANNUAL FINANCIAL REPORT



PREPARED BY:

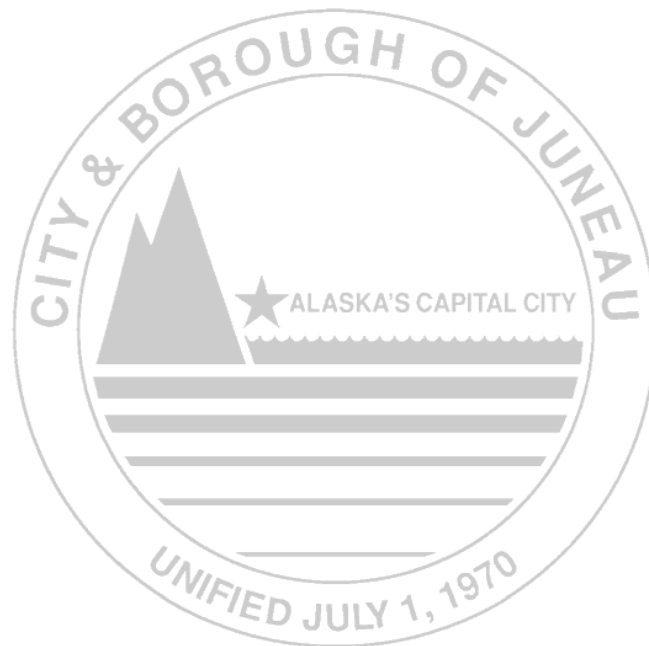
DEPARTMENT OF FINANCE
CONTROLLER'S DIVISION

BOB BARTHOLOMEW, FINANCE DIRECTOR
JEAN HODGES, ACTING CONTROLLER

Ex. 097, p. 2

GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.





CITY and BOROUGH OF JUNEAU

GENERAL FUND

Balance Sheet

June 30, 2016

ASSETS	
Equity in central treasury	\$ 28,599,574
Receivables, net of allowance for doubtful accounts:	
Accounts	1,784,472
Special assessments	148,135
Taxes	75,922
State of Alaska	648,102
Federal government	9,449
Notes receivable	15,890
Interfund receivable from other funds	5,369,508
Inventories	1,341,069
Deposits	513,143
Prepaid items	49,868
Advance to Special Revenue Fund	90,221
	<hr/>
Total assets	\$ 38,645,353
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES	
Liabilities:	
Accounts payable	\$ 1,651,609
Accrued salaries, payroll taxes and withholdings payable	1,904,277
Accrued and other liabilities	1,284,473
Unearned revenues	210,648
Total liabilities	<hr/> 5,051,007
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources	<hr/> 2,661,744
	<hr/>
Total liabilities and deferred inflows of resources	7,712,751
FUND BALANCE	
Nonspendable:	
Inventory	1,341,069
Prepays	49,868
Restricted for:	
Other Purposes	328,727
Assigned to:	
Advance to Special Revenue Fund	90,221
Subsequent year expenditures	1,439,700
Compensated absences	3,947,704
Budget reserve	13,410,200
Unassigned	10,325,113
	<hr/>
Total fund balance	30,932,602
	<hr/>
Total liabilities, deferred inflow of resources and fund balance	\$ 38,645,353

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Statement of Revenues, Expenditures,
and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES

Taxes	\$	40,645,869
State sources		6,106,059
Federal sources		2,667,698
Charges for services		4,162,183
Licenses, permits and fees		942,547
Sales		43,488
Fines and forfeitures		620,480
Investment and interest income		2,384,875
Rentals		352,075
Special assessments		32,452
Donations and contributions		23,630
Other		48,237
Total revenues		<u>58,029,593</u>

EXPENDITURES

Current:		
Legislative		3,786,508
Legal		1,811,548
Administration		4,377,488
Education		25,566,900
Finance		3,130,832
Engineering		316,468
Libraries		2,950,262
Social services		1,522,628
Community development		3,167,849
Parks and recreation		6,451,756
Public safety		20,966,534
Public works - roads and street maintenance		4,847,092
Public transportation		6,425,487
Facility maintenance		1,516,280
Other - nondepartmental		2,013
Total expenditures		<u>86,839,645</u>
Deficiency of revenues over expenditures		<u>(28,810,052)</u>

OTHER FINANCING SOURCES (USES)

Transfers from:	
Permanent Fund	89,300
Special Revenue Funds:	
Sales Tax	26,626,500
Marine Passenger Fee	3,358,433
Tobacco Excise Tax	2,420,600
Enterprise Funds:	
Bartlett Regional Hospital	130,000
Capital Projects Funds	642,300
Enterprise Capital Projects Funds	-
Transfers to:	
Special Revenue Funds:	
Visitor Services	(27,000)
Downtown Parking	(100,000)
Eaglecrest	(662,500)
Marine Passenger Fee	(85,777)
General Debt Service Fund	(112,600)
Capital Projects Funds	(66,600)
Total other financing sources (uses)	<u>32,212,656</u>
Net change in fund balance	3,402,604
Fund balance at beginning of year	<u>27,529,998</u>
Fund balance at end of year	<u>\$ 30,932,602</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

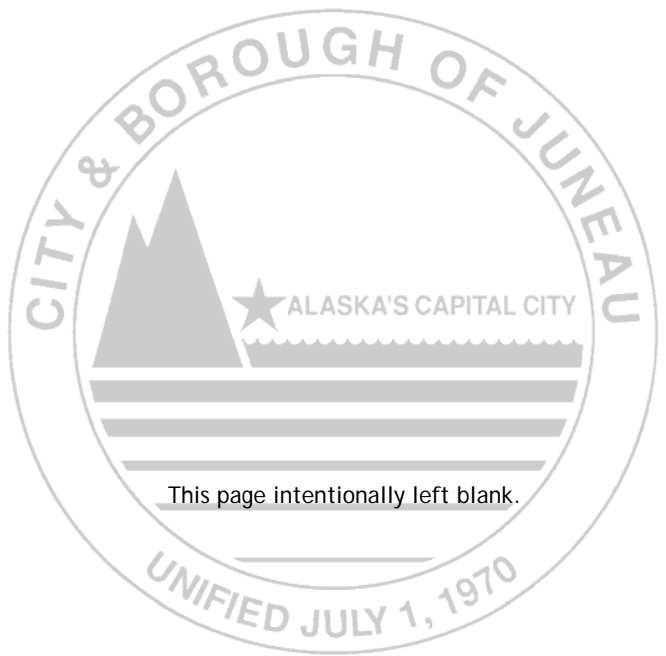
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 40,042,100	40,042,100	40,645,869	603,769
State sources	3,736,800	6,507,367	6,106,059	(401,308)
Federal sources	2,507,700	2,615,035	2,667,698	52,663
Charges for services	4,322,500	4,322,500	4,162,183	(160,317)
Contracted services	1,312,100	1,312,100	1,279,283	(32,817)
Licenses, permits and fees	893,000	893,000	942,547	49,547
Sales	34,300	34,300	43,488	9,188
Fines and forfeitures	391,100	391,100	620,480	229,380
Investment and interest income	2,145,800	2,145,800	2,384,875	239,075
Rentals	326,500	326,500	352,075	25,575
Special assessments	27,100	27,100	32,452	5,352
Donations and contributions	7,700	10,650	23,630	12,980
Other	42,800	124,709	48,237	(76,472)
Total revenues	<u>55,789,500</u>	<u>58,752,261</u>	<u>59,308,876</u>	<u>556,615</u>
EXPENDITURES				
Current:				
Legislative	3,321,000	5,728,453	4,288,848	1,439,605
Legal	1,567,737	1,729,586	1,841,503	(111,917)
Administration	3,891,142	5,068,289	4,402,797	665,492
Education	25,696,000	25,696,000	25,566,900	129,100
Finance	3,580,437	3,777,197	3,191,236	585,961
Engineering	293,952	360,902	288,322	72,580
Libraries	2,960,900	3,029,050	2,971,583	57,467
Social services	1,574,900	1,551,790	1,522,628	29,162
Community development	2,792,500	3,394,153	3,230,037	164,116
Parks and recreation	6,520,032	6,922,241	6,515,582	406,659
Public safety	22,404,500	23,263,721	22,446,645	817,076
Public works - roads and street maintenance	5,274,200	5,421,006	4,914,729	506,277
Public transportation	6,934,800	7,078,314	6,418,663	659,651
Facility maintenance	1,504,900	1,618,276	1,514,779	103,497
Other - nondepartmental	-	-	2,013	(2,013)
Total expenditures and encumbrances	<u>88,317,000</u>	<u>94,638,978</u>	<u>89,116,265</u>	<u>5,522,713</u>
Deficiency of revenues over expenditures and encumbrances	<u>(32,527,500)</u>	<u>(35,886,717)</u>	<u>(29,807,389)</u>	<u>6,079,328</u>



	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - positive (negative)</u>
	<u>Original</u>	<u>Final</u>		
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Permanent Fund	89,300	89,300	89,300	-
Special Revenue Funds:				
Sales Tax	26,626,500	26,626,500	26,626,500	-
Marine Passenger Fee	3,236,200	3,358,433	3,358,433	-
Tobacco Excise Tax	2,420,600	2,420,600	2,420,600	-
Enterprise Fund:				
Bartlett Regional Hospital	340,000	340,000	130,000	(210,000)
Capital Projects Funds	-	642,300	642,300	-
Transfers to:				
Special Revenue Funds:				
Visitor Services	(27,000)	(27,000)	(27,000)	-
Downtown Parking	(100,000)	(100,000)	(100,000)	-
Eaglecrest	(662,500)	(662,500)	(662,500)	-
Marine Passenger Fee	-	(85,777)	(85,777)	-
General Debt Service Fund	-	(112,600)	(112,600)	-
Capital Projects Funds	-	-	(66,600)	(66,600)
Total other financing sources (uses)	<u>31,923,100</u>	<u>32,489,256</u>	<u>32,212,656</u>	<u>(276,600)</u>
Net change in fund balance budgetary basis	<u>\$ (604,400)</u>	<u>(3,397,461)</u>	2,405,267	<u>5,802,728</u>
Fund balance at beginning of year			<u>27,529,998</u>	
Fund balance at end of year			29,935,265	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			849,910	
Change in compensated absences, assignment of fund balance			<u>147,427</u>	
Fund balance at end of year - GAAP basis			\$ <u>30,932,602</u>	



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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2016. This section also includes individual statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of the following special revenue funds.

Major Special Revenue Funds

Sales Tax - Accounts for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

Non-Major Special Revenue Funds

Lands - Accounts for revenues and expenditures relating to land sales, non-enterprise fund leases, and resource sales.

Hotel Tax - Accounts for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center and the Juneau Convention and Visitors Bureau.

Tobacco Excise Tax - Accounts for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used for various social service functions.

Community Development Block Grant - Accounted for revenues and expenditures for the Community Development Block Grants received from the State of Alaska for capital improvements of community social service infrastructure including upgrades to homeless shelters and adult day care centers.

Visitor Services - Accounts for revenues and expenditures for the operation of the convention center and for support to the Juneau Convention and Visitors Bureau.

Library Minor Contributions - Accounts for revenues designated for specific library expenditures.

Eaglecrest - Accounts for revenues and expenditures for the operation of a ski area.

Downtown Parking - Accounts for revenues and expenditures for parking.

Port Development - Accounts for revenue obligated for major port improvements.

Affordable Housing - Accounts for a grant from the State to stimulate affordable housing development in the Juneau area. In June 2010, Resolution 2530 formed the Juneau Housing Commission to support affordable housing development. Disbursements from the fund are under the direction of the Assembly.

Marine Passenger Fee - Accounts for revenues approved by the voters to mitigate the cost of tourism and tourism development.

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet

June 30, 2016

	<u>Lands</u>	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Community Development Block Grant</u>
ASSETS				
Equity in central treasury	\$ 4,188,818	370,308	-	-
Receivables, net of allowance for doubtful accounts:				
Accounts	717,830	-	-	-
Taxes	-	340,938	856,984	-
State of Alaska	-	-	-	-
Long-term notes	411,484	-	-	-
Inventories	-	-	-	-
Equity in joint venture	7,477	-	-	-
Total assets	<u>\$ 5,325,609</u>	<u>711,246</u>	<u>856,984</u>	<u>-</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Interfund payable to other funds	\$ -	-	696,831	-
Accounts payable	10,389	-	-	-
Accrued salaries, payroll taxes, and withholdings payable	15,068	-	-	-
Accrued and other liabilities	10,000	-	-	-
Unearned revenues	-	-	-	-
Advance from General Fund	-	-	-	-
Total liabilities	<u>35,457</u>	<u>-</u>	<u>696,831</u>	<u>-</u>
Deferred inflows of resources	<u>461,777</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>497,234</u>	<u>-</u>	<u>696,831</u>	<u>-</u>
FUND BALANCES				
Nonspendable:				
Inventory	-	-	-	-
Restricted for:				
Other purposes	7,477	-	-	-
Committed to:				
Notes receivable	100,000	-	-	-
Other purposes	2,442,513	703,446	160,153	-
Assigned to:				
Subsequent year expenditures	2,215,100	7,800	-	-
Compensated absences	63,285	-	-	-
Total fund balances	<u>4,828,375</u>	<u>711,246</u>	<u>160,153</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,325,609</u>	<u>711,246</u>	<u>856,984</u>	<u>-</u>



<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>	<u>Affordable Housing</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
534,753	158,153	-	443,709	506,274	694,780	-	6,896,795
42,585	-	-	-	412,673	-	695,089	1,868,177
-	-	-	-	-	-	-	1,197,922
-	-	-	-	-	6,000	-	6,000
-	-	-	-	-	68,315	-	479,799
-	-	255,220	-	-	-	-	255,220
-	-	-	-	-	-	-	7,477
<u>577,338</u>	<u>158,153</u>	<u>255,220</u>	<u>443,709</u>	<u>918,947</u>	<u>769,095</u>	<u>695,089</u>	<u>10,711,390</u>
-	-	-	-	-	-	221,585	918,416
49,849	-	39,573	26,705	-	-	-	126,516
20,039	-	25,028	-	-	-	-	60,135
118,164	-	-	-	-	-	-	128,164
-	-	-	139,095	103,345	-	-	242,440
-	-	90,221	-	-	-	-	90,221
188,052	-	154,822	165,800	103,345	-	221,585	1,565,892
-	-	-	-	-	-	-	461,777
<u>188,052</u>	<u>-</u>	<u>154,822</u>	<u>165,800</u>	<u>103,345</u>	<u>-</u>	<u>221,585</u>	<u>2,027,669</u>
-	-	100,398	-	-	-	-	100,398
-	136,653	-	-	815,602	-	433,004	1,392,736
-	-	-	-	-	68,315	-	168,315
208,463	-	-	277,909	-	700,780	-	4,493,264
151,700	21,500	-	-	-	-	40,500	2,436,600
29,123	-	-	-	-	-	-	92,408
<u>389,286</u>	<u>158,153</u>	<u>100,398</u>	<u>277,909</u>	<u>815,602</u>	<u>769,095</u>	<u>473,504</u>	<u>8,683,721</u>
<u>577,338</u>	<u>158,153</u>	<u>255,220</u>	<u>443,709</u>	<u>918,947</u>	<u>769,095</u>	<u>695,089</u>	<u>10,711,390</u>

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2016

	<u>Lands</u>	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Community Development Block Grant</u>
REVENUES				
Taxes	\$ -	1,489,743	2,445,572	-
State sources	12,765	-	-	-
Charges for services	-	-	-	-
Contracted services	9,251	-	-	-
Licenses, permits and fees	810	-	-	-
Fines and forfeitures	-	-	-	-
Sales	1,442,546	-	-	-
Repayment of loans	-	-	-	-
Rentals and leases	287,025	-	-	-
Donations and contributions	-	-	-	-
Investment and interest income	52,916	-	-	-
Other	19,136	-	-	-
Total revenues	<u>1,824,449</u>	<u>1,489,743</u>	<u>2,445,572</u>	<u>-</u>
EXPENDITURES				
Finance	-	15,688	18,709	-
Libraries	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	111,640
Lands management	807,271	-	-	-
Affordable housing	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>807,271</u>	<u>15,688</u>	<u>18,709</u>	<u>111,640</u>
Excess (deficiency) of revenues over expenditures	1,017,178	1,474,055	2,426,863	(111,640)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	-
Transfers to other funds	(300,000)	(1,384,200)	(2,938,600)	-
Total other financing sources (uses)	<u>(300,000)</u>	<u>(1,384,200)</u>	<u>(2,938,600)</u>	<u>-</u>
Net change in fund balances	717,178	89,855	(511,737)	(111,640)
Fund balances (deficits) at beginning of year	<u>4,111,197</u>	<u>621,391</u>	<u>671,890</u>	<u>111,640</u>
Fund balances at end of year	<u>\$ 4,828,375</u>	<u>711,246</u>	<u>160,153</u>	<u>-</u>



<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>	<u>Affordable Housing</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
-	-	-	-	-	-	-	3,935,315
17,377	-	24,786	-	-	6,000	-	60,928
3,750	-	822,800	45,880	2,940,285	-	-	3,812,715
-	-	129,378	-	-	-	-	138,629
73,969	-	148,125	-	-	-	4,957,205	5,180,109
2,735	-	-	42,380	-	-	-	45,115
-	-	31,298	-	-	-	-	1,473,844
-	-	-	-	-	2,002	-	2,002
356,491	-	119,653	263,719	-	-	-	1,026,888
-	6,250	105,871	-	-	-	-	112,121
-	-	-	-	-	-	-	52,916
3,303	-	-	-	-	-	-	22,439
<u>457,625</u>	<u>6,250</u>	<u>1,381,911</u>	<u>351,979</u>	<u>2,940,285</u>	<u>8,002</u>	<u>4,957,205</u>	<u>15,863,021</u>
-	-	-	-	-	-	-	34,397
-	25,000	-	-	-	-	-	25,000
-	-	2,037,598	-	-	-	-	2,037,598
-	-	-	-	-	-	-	111,640
-	-	-	-	-	-	-	807,271
-	-	-	-	-	11,361	-	11,361
-	-	-	456,808	-	-	-	456,808
2,210,919	-	-	-	-	-	-	2,210,919
-	-	-	-	5,500	-	5,500	11,000
<u>2,210,919</u>	<u>25,000</u>	<u>2,037,598</u>	<u>456,808</u>	<u>5,500</u>	<u>11,361</u>	<u>5,500</u>	<u>5,705,994</u>
(1,753,294)	(18,750)	(655,687)	(104,829)	2,934,785	(3,359)	4,951,705	10,157,027
1,721,200	-	662,500	100,000	-	-	178,010	2,661,710
-	-	-	-	(4,594,100)	-	(4,928,010)	(14,144,910)
<u>1,721,200</u>	<u>-</u>	<u>662,500</u>	<u>100,000</u>	<u>(4,594,100)</u>	<u>-</u>	<u>(4,750,000)</u>	<u>(11,483,200)</u>
(32,094)	(18,750)	6,813	(4,829)	(1,659,315)	(3,359)	201,705	(1,326,173)
421,380	176,903	93,585	282,738	2,474,917	772,454	271,799	10,009,894
<u>389,286</u>	<u>158,153</u>	<u>100,398</u>	<u>277,909</u>	<u>815,602</u>	<u>769,095</u>	<u>473,504</u>	<u>8,683,721</u>

Major Special Revenue Funds

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
General sales tax	\$ 46,057,961
Liquor sales tax - 3%	973,806
Miscellaneous	17,075
Total revenues	<u>47,048,842</u>
EXPENDITURES - Finance	
	<u>769,921</u>
Excess of revenues over expenditures	<u>46,278,921</u>
OTHER FINANCING SOURCES (USES)	
Transfers to:	
General Fund	(26,626,500)
Capital Projects Funds	(12,972,100)
Enterprise Funds:	
Bartlett Regional Hospital	(945,000)
Capital Projects	(2,912,000)
General Debt Service Fund	(2,375,900)
Total other financing sources (uses)	<u>(45,831,500)</u>
Net change in fund balance	447,421
Fund balance at beginning of year	<u>2,738,805</u>
Fund balance at end of year	<u>\$ 3,186,226</u>

Major Special Revenue Funds

SALES TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax	\$ 44,800,000	44,800,000	46,057,961	1,257,961
Liquor sales tax - 3%	943,000	943,000	973,806	30,806
Miscellaneous	21,500	21,500	17,075	(4,425)
Total revenues	45,764,500	45,764,500	47,048,842	1,284,342
EXPENDITURES - Finance				
Excess of revenues over expenditures	798,100	798,100	769,921	28,179
	44,966,400	44,966,400	46,278,921	1,312,521
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(26,626,500)	(26,626,500)	(26,626,500)	-
Capital Projects Funds	(12,172,100)	(12,972,100)	(12,972,100)	-
Enterprise Funds:				
Bartlett Regional Hospital	(945,000)	(945,000)	(945,000)	-
Capital Projects	(2,912,000)	(2,912,000)	(2,912,000)	-
General Debt Service Fund	(2,375,900)	(2,375,900)	(2,375,900)	-
Total other financing sources (uses)	(45,031,500)	(45,831,500)	(45,831,500)	-
Net change in fund balance	\$ (65,100)	(865,100)	447,421	1,312,521
Fund balance at beginning of year			2,738,805	
Fund balance at end of year			\$ 3,186,226	

Non-Major Special Revenue Funds

LANDS

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
State sources	\$ 12,765
Contracted services	9,251
Licenses, permits & fees	810
Sales	1,442,546
Investment & interest income	52,916
Rental and leases	287,025
Other	19,136
Total revenues	<u>1,824,449</u>
EXPENDITURES - Lands management	<u>807,271</u>
Excess (deficiency) of revenues over expenditures	<u>1,017,178</u>
OTHER FINANCING SOURCES (USES)	
Transfers to:	
Capital Projects Fund	(300,000)
Total other financing sources (uses)	<u>(300,000)</u>
Net change in fund balance	717,178
Fund balance at beginning of year	<u>4,111,197</u>
Fund balance at end of year	<u><u>\$ 4,828,375</u></u>

Non-Major Special Revenue Funds

LANDS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	10,520	12,765	2,245
Contracted services	5,000	5,000	9,251	4,251
Licenses, permits & fees	1,000	1,000	810	(190)
Sales	300,600	300,600	1,442,546	1,141,946
Investment & interest income	17,600	17,600	52,916	35,316
Rental and leases	252,400	252,400	287,025	34,625
Other	-	-	19,136	19,136
Total revenues	<u>576,600</u>	<u>587,120</u>	<u>1,824,449</u>	<u>1,237,329</u>
EXPENDITURES - Lands management				
	<u>908,900</u>	<u>954,507</u>	<u>812,901</u>	<u>141,606</u>
Excess (deficiency) of revenues over expenditures and encumbrances	(332,300)	(367,387)	1,011,548	1,378,935
OTHER FINANCING SOURCES (USES)				
Transfers to:				
Capital Projects	-	(300,000)	(300,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>
Net change in fund balance - budgetary basis	<u>\$ (332,300)</u>	<u>(667,387)</u>	711,548	<u>1,378,935</u>
Fund balance at beginning of year			<u>4,111,197</u>	
Fund balance at end of year			4,822,745	
Reconciliation to GAAP fund balance:				
Change in compensated absences, assignment of fund balance			<u>5,630</u>	
Fund balance at end of year - GAAP basis			<u>\$ 4,828,375</u>	

Non-Major Special Revenue Funds

HOTEL TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES - Hotel tax	\$	1,489,743
EXPENDITURES - Finance		<u>15,688</u>
Excess of revenues over expenditures		1,474,055
OTHER FINANCING SOURCES (USES)		
Transfers to:		
Visitor Services Special Revenue Fund		<u>(1,384,200)</u>
Net change in fund balance		89,855
Fund balance at beginning of year		<u>621,391</u>
Fund balance at end of year	\$	<u>711,246</u>

Non-Major Special Revenue Funds

HOTEL TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Hotel tax	\$ 1,350,000	1,350,000	1,489,743	139,743
EXPENDITURES - Finance	16,400	16,400	15,688	712
Excess of revenues over expenditures	1,333,600	1,333,600	1,474,055	140,455
OTHER FINANCING SOURCES (USES)				
Transfers to:				
Visitor Services Special Revenue Fund	(1,313,700)	(1,384,200)	(1,384,200)	-
Net change in fund balance	\$ 19,900	(50,600)	89,855	140,455
Fund balance at beginning of year			621,391	
Fund balance at end of year			\$ 711,246	

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES - Tobacco excise tax	\$	2,445,572
EXPENDITURES - Finance		18,709
Excess of revenues over expenditures		<u>2,426,863</u>
OTHER FINANCING SOURCES (USES)		
Transfers to:		
General Fund		(2,420,600)
Bartlett Regional Hospital Enterprise Fund		(518,000)
Total other financing sources (uses)		<u>(2,938,600)</u>
Net change in fund balance		(511,737)
Fund balance at beginning of year		<u>671,890</u>
Fund balance at end of year	\$	<u><u>160,153</u></u>

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Tobacco excise tax	\$ 2,943,000	2,943,000	2,445,572	(497,428)
EXPENDITURES - Finance	19,600	19,600	18,709	891
Excess of revenues over expenditures	<u>2,923,400</u>	<u>2,923,400</u>	<u>2,426,863</u>	<u>(496,537)</u>
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(2,420,600)	(2,420,600)	(2,420,600)	-
Bartlett Regional Hospital Enterprise Fund	(518,000)	(518,000)	(518,000)	-
Total other financing sources (uses)	<u>(2,938,600)</u>	<u>(2,938,600)</u>	<u>(2,938,600)</u>	<u>-</u>
Net change in fund balance	\$ <u>(15,200)</u>	<u>(15,200)</u>	(511,737)	<u>(496,537)</u>
Fund balance at beginning of year			<u>671,890</u>	
Fund balance at end of year			\$ <u>160,153</u>	

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Statement of Revenue, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES - State sources	\$	-
EXPENDITURES - Community development		<u>111,640</u>
Deficiency of revenues over expenditures		(111,640)
Fund balance at beginning of year		<u>111,640</u>
Fund balance at end of year	\$	<u><u>-</u></u>

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	<u>Original</u>	<u>Final</u>		
REVENUES - State sources	\$ -	-	-	-
EXPENDITURES - Community development	-	111,600	111,640	(40)
Deficiency of revenues over expenditures	\$ -	(111,600)	(111,640)	(40)
Fund balance at beginning of year			111,640	
Fund balance at end of year			\$ -	

Non-Major Special Revenue Funds

VISITOR SERVICES

Statement of Revenues, Expenditures, and Change in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
State sources	\$ 17,377
Rental and leases	356,491
Fines and forfeitures	2,735
Charges for services	3,750
Licenses, permits and fees	73,969
Other	3,303
Total revenues	<u>457,625</u>
EXPENDITURES - Tourism and conventions	<u>2,210,919</u>
Deficiency of revenues over expenditures	<u>(1,753,294)</u>
OTHER FINANCING SOURCES (USES)	
Transfers from General Fund	27,000
Transfers from Special Revenue Funds:	
Hotel Tax	1,384,200
Marine Passenger Fee	310,000
Total other financing sources (uses)	<u>1,721,200</u>
Net change in fund balance	(32,094)
Fund balance at beginning of year	<u>421,380</u>
Fund balance at end of year	<u>\$ 389,286</u>

Non-Major Special Revenue Funds

VISITOR SERVICES

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	14,475	17,377	2,902
Rental and leases	350,500	350,500	356,491	5,991
Fines and forfeitures	300	300	2,735	2,435
Charges for services	3,500	3,500	3,750	250
Licenses, permits, and fees	52,400	52,400	73,969	21,569
Other	-	-	3,303	3,303
Total revenues	406,700	421,175	457,625	36,450
EXPENDITURES - Tourism and conventions	2,207,500	2,299,427	2,251,120	48,307
Deficiency of revenues over expenditures and encumbrances	(1,800,800)	(1,878,252)	(1,793,495)	84,757
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	27,000	27,000	27,000	-
Special Revenue Funds:				
Hotel Tax	1,313,700	1,384,200	1,384,200	-
Marine Passenger Fee	310,000	310,000	310,000	-
Total other financing sources (uses)	1,650,700	1,721,200	1,721,200	-
Net change in fund balance - budgetary basis	\$ (150,100)	(157,052)	(72,295)	84,757
Fund balance at beginning of year			421,380	
Fund balance at end of year			349,085	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			36,540	
Change in compensated absences, assignment of fund balance			3,661	
Fund balance at end of year - GAAP basis			\$ 389,286	

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Statement of Revenues, Expenditures and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES - Donations and contributions	\$	6,250
EXPENDITURES - Libraries		<u>25,000</u>
Deficiency of revenues over expenditures		(18,750)
Fund balance at beginning of year		<u>176,903</u>
Fund balance at end of year	\$	<u><u>158,153</u></u>

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Donations and contributions	\$ 3,000	3,000	6,250	3,250
EXPENDITURES - Libraries	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Deficiency of revenues over expenditures	<u>\$ (22,000)</u>	<u>(22,000)</u>	(18,750)	<u>3,250</u>
Fund balance at beginning of year			<u>176,903</u>	
Fund balance at end of year			<u>\$ 158,153</u>	

Non-Major Special Revenue Funds

EAGLECREST

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
State sources	\$ 24,786
Charges for services	822,800
Contracted services	129,378
Licenses, permits & fees	148,125
Sales	31,298
Rentals and leases	119,653
Donations & contributions	105,871
Total revenues	<u>1,381,911</u>
EXPENDITURES - Recreation	<u>2,037,598</u>
Deficiency of revenues over expenditures	<u>(655,687)</u>
OTHER FINANCING SOURCES (USES)	
Transfers from:	
General Fund	662,500
Total other financing sources (uses)	<u>662,500</u>
Net change in fund balance	6,813
Fund balance at beginning of the year	<u>93,585</u>
Fund balance at end of year	<u>\$ 100,398</u>

Non-Major Special Revenue Funds

EAGLECREST

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - positive (negative)
REVENUES				
State shared revenue	\$ -	21,155	24,786	3,631
Charges for services	1,371,000	1,371,000	822,800	(548,200)
Contracted services	132,700	132,700	129,378	(3,322)
Licenses, permits & fees	284,000	284,000	148,125	(135,875)
Sales	45,000	45,000	31,298	(13,702)
Rentals and leases	273,000	273,000	119,653	(153,347)
Donations and contributions	75,000	175,000	105,871	(69,129)
Total revenues	<u>2,180,700</u>	<u>2,301,855</u>	<u>1,381,911</u>	<u>(919,944)</u>
EXPENDITURES - Recreation	<u>2,841,700</u>	<u>2,962,855</u>	<u>2,037,598</u>	<u>925,257</u>
Deficiency of revenues over expenditures and encumbrances	<u>(661,000)</u>	<u>(661,000)</u>	<u>(655,687)</u>	<u>5,313</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	637,500	637,500	637,500	-
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000	-
Total other financing sources (uses)	<u>662,500</u>	<u>662,500</u>	<u>662,500</u>	<u>-</u>
Net change in fund balance	<u>\$ 1,500</u>	<u>1,500</u>	6,813	<u>5,313</u>
Fund balance at beginning of year			<u>93,585</u>	
Fund balance at end of year			<u>\$ 100,398</u>	

Non-Major Special Revenue Funds

DOWNTOWN PARKING

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
Charges for services	\$ 45,880
Fines and forfeitures	42,380
Rentals and leases	263,719
Total revenues	<u>351,979</u>
EXPENDITURES - Public Transportation	
	<u>456,808</u>
Deficiency of revenues over expenditures	<u>(104,829)</u>
OTHER FINANCING SOURCES (USES)	
Transfers from:	
General Fund	100,000
Total other financing sources (uses)	<u>100,000</u>
Net change in fund balance	(4,829)
Fund balance at beginning of year	<u>282,738</u>
Fund balance at end of year	<u>\$ 277,909</u>

Non-Major Special Revenue Funds

DOWNTOWN PARKING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Rentals and leases	\$ 309,400	309,400	263,719	(45,681)
Fines and forfeitures	38,500	38,500	42,380	3,880
Charges for services	40,000	40,000	45,880	5,880
Total revenues	<u>387,900</u>	<u>387,900</u>	<u>351,979</u>	<u>(35,921)</u>
EXPENDITURES - Public transportation				
	<u>495,400</u>	<u>498,695</u>	<u>456,808</u>	<u>41,887</u>
Deficiency of revenues over expenditures and encumbrances	(107,500)	(110,795)	(104,829)	5,966
OTHER FINANCING SOURCES (USES)				
Transfer from:				
Roaded Service Area Special Revenue Fund	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	<u>\$ (7,500)</u>	<u>(10,795)</u>	<u>(4,829)</u>	<u>5,966</u>
Fund balance at beginning of year			<u>282,738</u>	
Fund balance at end of year			<u>\$ 277,909</u>	

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES		
Charges for services	\$	2,940,285
EXPENDITURES - Other		<u>5,500</u>
Excess of revenues over expenditures		<u>2,934,785</u>
OTHER FINANCING SOURCES (USES)		
Transfers to Debt Service Fund		(2,094,100)
Transfers to Enterprise Funds Capital Projects		(2,500,000)
Total other financing sources (uses)		<u>(4,594,100)</u>
Net change in fund balance		(1,659,315)
Fund balance at beginning of year		<u>2,474,917</u>
Fund balance at end of year	\$	<u><u>815,602</u></u>

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ 4,611,900	4,611,900	-	(4,611,900)
Charges for services	2,920,000	2,920,000	2,940,285	20,285
Total revenues	<u>7,531,900</u>	<u>7,531,900</u>	<u>2,940,285</u>	<u>(4,591,615)</u>
EXPENDITURES - Other				
	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>	<u>-</u>
Excess of revenues over expenditures	7,526,400	7,526,400	2,934,785	(4,591,615)
OTHER FINANCING SOURCES (USES)				
Transfers to Debt Service Fund	(1,849,300)	(2,094,100)	(2,094,100)	-
Transfers to Enterprise Funds Capital Projects	(5,000,000)	(7,500,000)	(2,500,000)	5,000,000
Total other financing sources (uses)	<u>(6,849,300)</u>	<u>(9,594,100)</u>	<u>(4,594,100)</u>	<u>5,000,000</u>
Net change in fund balance	<u>\$ 677,100</u>	<u>(2,067,700)</u>	<u>(1,659,315)</u>	<u>408,385</u>
Fund balance at beginning of year			<u>2,474,917</u>	
Fund balance at end of year			<u>\$ 815,602</u>	

Non-Major Special Revenue Funds

AFFORDABLE HOUSING

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal year ended June 30, 2016

REVENUES	
State sources	\$ 6,000
Loan repayments	2,002
Total revenues	<u>8,002</u>
EXPENDITURES	
Affordable Housing Program	<u>11,361</u>
Deficiency of revenues over expenditures	(3,359)
Fund balance at beginning of year	<u>772,454</u>
Fund balance at end of year	<u><u>\$ 769,095</u></u>

Non-Major Special Revenue Funds

AFFORDABLE HOUSING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	77,000	6,000	(71,000)
Loan repayments	-	-	2,002	2,002
Total revenues	<u>-</u>	<u>77,000</u>	<u>8,002</u>	<u>(68,998)</u>
EXPENDITURES				
Affordable Housing Program	<u>100,000</u>	<u>254,361</u>	<u>11,361</u>	<u>243,000</u>
Deficiency of revenues over expenditures	<u>\$ (100,000)</u>	<u>(177,361)</u>	<u>(3,359)</u>	<u>174,002</u>
Fund balance at beginning of year			<u>772,454</u>	
Fund balance at end of year			<u>\$ 769,095</u>	

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Statement of Revenues, Expenditures, and Changes in Fund Balance
 For the fiscal year ended June 30, 2016

REVENUES - Marine passenger fees	\$ 4,957,205
EXPENDITURES - Other	<u>5,500</u>
Excess of revenues over expenditures	<u>4,951,705</u>
OTHER FINANCING SOURCES (USES)	
Transfers from:	
General Fund	85,777
Capital Projects Funds	92,233
Transfers to:	
General Fund	(3,358,433)
Visitor Services, Special Revenue Fund	(310,000)
Enterprise Funds:	
Bartlett Regional Hospital	(86,000)
Dock	(317,600)
Capital Projects	(650,200)
Capital Projects Funds	(205,777)
Total other financing sources (uses)	<u>(4,750,000)</u>
Net change in fund balance	201,705
Fund balance at beginning of year	<u>271,799</u>
Fund balance at end of year	<u><u>\$ 473,504</u></u>

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Marine passenger fees	\$ 4,867,000	4,867,000	4,957,205	90,205
EXPENDITURES - Other	5,500	5,500	5,500	-
Excess of revenues over expenditures	4,861,500	4,861,500	4,951,705	90,205
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	-	85,777	85,777	-
Capital Projects Funds	-	92,233	92,233	-
Transfers to:				
General Fund	(3,236,200)	(3,358,433)	(3,358,433)	-
Visitor Services, Special Revenue Fund	(310,000)	(310,000)	(310,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(86,000)	(86,000)	(86,000)	-
Dock	(317,600)	(317,600)	(317,600)	-
Capital Projects	(650,200)	(650,200)	(650,200)	-
Capital Projects Funds	(150,000)	(205,777)	(205,777)	-
Total other financing sources (uses)	(4,750,000)	(4,750,000)	(4,750,000)	-
Net change in fund balance	\$ 111,500	111,500	201,705	90,205
Fund balance at beginning of year			271,799	
Fund balance at end of year			\$ 473,504	

Demographic and Economic Statistics
(Unaudited)*Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>Public School Enrollment</u>	<u>University Enrollment</u>	<u>Unemployment Rate</u>
2007	30,737	\$ 1,043,951,468	\$ 33,964	35.3	5,215	2,955	4.4%
2008	30,988	1,063,570,136	34,322	35.3	5,109	2,046	5.4%
2009	30,711	1,024,550,170	33,361	38.0	5,036	2,117	5.6%
2010	31,275	1,378,414,350	44,074	38.1	5,065	2,560	5.8%
2011	31,275	1,414,130,400	45,216	38.0	4,922	2,893	5.3%
2012	32,441	1,565,018,722	48,242	38.1	5,043	2,910	5.0%
2013	32,660	1,801,754,220	55,167	37.9	5,078	2,724	4.8%
2014	33,030	1,848,211,898	55,956	34.4	4,863	2,684	4.4%
2015	33,026	2,053,591,000	62,181	37.3	4,813	2,672	4.9%
2016	33,277	N/A	N/A	N/A	4,861	2,356	4.3%

* This column has been adjusted to agree with the Alaska Department of Education and Early Development counts as of October 1st of the School Year.

Sources: Research and Analysis, Bureau of Economic Analysis, Regional and Local Estimates, City and Borough Department of Community Development, Juneau School District, University of Alaska Southeast, Alaska Department of Labor and Workforce Analysis.

CITY AND BOROUGH OF JUNEAU

Mathematical Demographic and Economic Statistics
(Unaudited)

Last Ten Calendar Years

Year	Population					
	U.S.	Change from Prior Period	State of Alaska	Change from Prior Period	City and Borough of Juneau	Change from Prior Period
2006	301,000,000	0.9%	670,053	1.0%	31,341	1.2%
2007	301,621,157	0.2%	676,987	1.0%	30,737	(1.9%)
2008	304,059,724	0.8%	686,293	1.4%	30,988	0.8%
2009	310,511,000	2.1%	698,473	1.8%	30,711	(0.9%)
2010	308,745,538	-0.6%	710,231	1.7%	31,275	1.8%
2011	311,591,917	0.9%	722,190	1.7%	31,275	0.0%
2012	312,780,968	0.4%	731,449	1.3%	32,441	3.7%
2013	316,128,839	1.1%	735,132	0.5%	32,660	0.7%
2014	318,857,056	0.9%	736,732	0.2%	33,030	1.1%
2015	321,418,820	0.8%	738,432	0.2%	33,277	0.7%

Sources: U.S. Census Bureau for the U.S. population 2010

U.S. Dept. of Commerce, Bureau of Economic Analysis

State of Alaska Department of Labor Research and Analysis Division



Per Capita Personal Income

U.S.	State of Alaska	City and Borough of Juneau	State as a Percentage of U.S.	City as a Percentage State
\$ 36,276	\$ 37,271	\$ 42,640	102.7%	114.4%
38,611	40,352	33,964	104.5%	84.2%
39,751	43,321	34,322	109.0%	79.2%
39,138	42,603	33,361	108.9%	78.3%
39,945	44,205	44,074	110.7%	99.7%
41,560	45,665	45,216	109.9%	99.0%
42,693	46,778	48,242	109.6%	103.1%
43,735	49,436	55,167	113.0%	111.6%
46,049	54,012	57,033	117.3%	105.6%
48,112	56,147	62,694	116.7%	111.7%