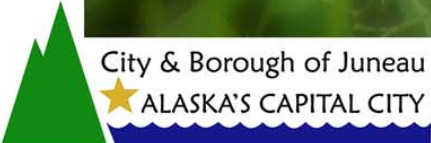




City and Borough of Juneau, Alaska

*Comprehensive Annual
Financial Report*

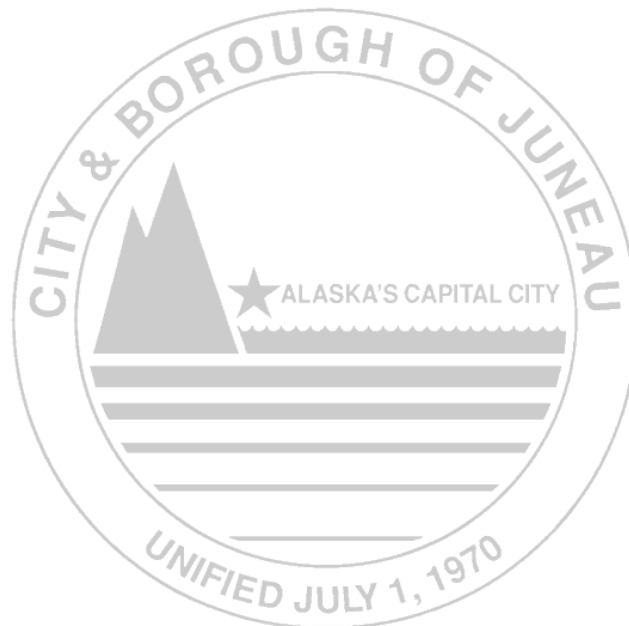
Fiscal Year Ended - June 30, 2015



CITY and BOROUGH OF JUNEAU

FOR THE FISCAL YEAR July 1, 2014 to June 30, 2015

COMPREHENSIVE ANNUAL FINANCIAL REPORT



PREPARED BY:

DEPARTMENT OF FINANCE
CONTROLLER'S DIVISION

BOB BARTHOLOMEW, FINANCE DIRECTOR
MARY NORCROSS, CONTROLLER

Ex. 096, p. 2

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for revenues from specific sources, including grants, service fees, rental charges and sales taxes, which are designated to finance particular functions and activities. This section contains a combining non-major balance sheet and a combining non-major statement of revenues, expenditures, and changes in fund balance for fiscal year ended June 30, 2015. This section also includes individual three-year comparative statements of revenues, expenditures, and changes in fund balance and budget and actual presentations for all of the following special revenue funds.

Major Special Revenue Funds

Sales Tax - To account for revenues received from tax on the sale of goods and services. Funds are designated for use in specific areas and/or for specific purposes as advised by the ballot initiatives for each of the components of the CBJ's permanent and temporary sales tax.

Non-Major Special Revenue Funds

Lands - To account for revenues and expenditures relating to land sales, non-enterprise fund leases, and resource sales.

Hotel Tax - To account for revenues from tax on transient room rentals. Proceeds are used to fund operations of the convention center and the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

Tobacco Excise Tax - To account for revenues received from excise taxes levied on the imported value of tobacco products. Funds are used specifically for various social service functions.

Community Development Block Grant - To account for revenues and expenditures for the Community Development Block Grants received from the State of Alaska for capital improvements of community social service infrastructure including upgrades to homeless shelters and adult day care centers.

Visitor Services - To account for revenues and expenditures for the operation of the convention center and for support to the Juneau Convention and Visitors Bureau and Southeast Alaska Marketing Council.

Library Minor Contributions - To account for revenues designated for specific library expenditures.

Eaglecrest - To account for revenues and expenditures for the operation of a ski area.

Downtown Parking - To account for revenues and expenditures for parking.

Port Development - To account for revenue obligated for major port improvements.

Affordable Housing - To account for a grant from the State to stimulate affordable housing development in the Juneau area. The Juneau Housing Commission was formed in June 2010 under Resolution 2530 to support affordable housing development. Disbursements from the fund are directed by the Assembly.

Marine Passenger Fee - To account for revenues approved by the voters to mitigate the cost of tourism and tourism development.

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Balance Sheet

June 30, 2015

	<u>Lands</u>	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Community Development Block Grant</u>
ASSETS				
Equity in central treasury	\$ 3,735,100	306,266	299,277	111,640
Receivables, net of allowance for doubtful accounts:				
Accounts	425,405	-	-	-
Taxes	-	315,125	372,613	-
Long-term notes	363,912	-	-	-
Inventories	-	-	-	-
Equity in joint venture	7,475	-	-	-
Total assets	<u>\$ 4,531,892</u>	<u>621,391</u>	<u>671,890</u>	<u>111,640</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Interfund payable to other funds	\$ -	-	-	-
Accounts payable	18,109	-	-	-
Accrued salaries, payroll taxes, and withholdings payable	13,036	-	-	-
Accrued and other liabilities	10,000	-	-	-
Unearned revenues	-	-	-	-
Advance from General Fund	-	-	-	-
Total liabilities	<u>41,145</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources	<u>379,550</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>420,695</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable:				
Inventory	-	-	-	-
Restricted for:				
Other purposes	7,475	-	-	40
Committed to:				
Notes receivable	150,000	-	-	-
Other purposes	3,563,767	621,391	656,690	-
Assigned to:				
Subsequent year expenditures	332,300	-	15,200	111,600
Compensated absences	57,655	-	-	-
Total fund balances	<u>4,111,197</u>	<u>621,391</u>	<u>671,890</u>	<u>111,640</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,531,892</u>	<u>621,391</u>	<u>671,890</u>	<u>111,640</u>



<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>	<u>Affordable Housing</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
515,085	176,903	-	346,120	2,709,760	666,033	-	8,866,184
25,173	-	79,516	11	408,137	16,083	691,828	1,646,153
-	-	-	-	-	-	-	687,738
-	-	-	-	-	107,398	-	471,310
-	-	267,978	-	-	-	-	267,978
-	-	-	-	-	-	-	7,475
<u>540,258</u>	<u>176,903</u>	<u>347,494</u>	<u>346,131</u>	<u>3,117,897</u>	<u>789,514</u>	<u>691,828</u>	<u>11,946,838</u>
-	-	-	-	-	-	420,029	420,029
21,276	-	81,771	9,467	-	17,060	-	147,683
17,172	-	30,989	-	-	-	-	61,197
80,430	-	-	-	-	-	-	90,430
-	-	-	53,926	642,980	-	-	696,906
-	-	141,149	-	-	-	-	141,149
<u>118,878</u>	<u>-</u>	<u>253,909</u>	<u>63,393</u>	<u>642,980</u>	<u>17,060</u>	<u>420,029</u>	<u>1,557,394</u>
-	-	-	-	-	-	-	379,550
<u>118,878</u>	<u>-</u>	<u>253,909</u>	<u>63,393</u>	<u>642,980</u>	<u>17,060</u>	<u>420,029</u>	<u>1,936,944</u>
-	-	93,585	-	-	-	-	93,585
-	176,903	-	-	2,474,917	-	271,799	2,931,134
-	-	-	-	-	107,398	-	257,398
284,718	-	-	282,138	-	565,056	-	5,973,760
111,200	-	-	600	-	100,000	-	670,900
25,462	-	-	-	-	-	-	83,117
<u>421,380</u>	<u>176,903</u>	<u>93,585</u>	<u>282,738</u>	<u>2,474,917</u>	<u>772,454</u>	<u>271,799</u>	<u>10,009,894</u>
<u>540,258</u>	<u>176,903</u>	<u>347,494</u>	<u>346,131</u>	<u>3,117,897</u>	<u>789,514</u>	<u>691,828</u>	<u>11,946,838</u>

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2015

	<u>Lands</u>	<u>Hotel Tax</u>	<u>Tobacco Excise Tax</u>	<u>Community Development Block Grant</u>
REVENUES				
Taxes	\$ -	1,378,365	1,845,856	-
State sources	102,163	-	-	-
Federal sources	-	-	-	-
Charges for services	-	-	-	-
Contracted services	15,194	-	-	-
Licenses, permits and fees	4,675	-	-	-
Fines and forfeitures	-	-	-	-
Sales	1,228,985	-	-	-
Repayment of loans	-	-	-	-
Rentals and leases	261,529	-	-	-
Donations and contributions	-	-	-	-
Investment and interest income	25,223	-	-	-
Other	-	-	-	-
Total revenues	<u>1,637,769</u>	<u>1,378,365</u>	<u>1,845,856</u>	<u>-</u>
EXPENDITURES				
Current:				
Finance	-	14,155	16,808	-
Recreation	-	-	-	-
Lands management	757,254	-	-	-
Affordable housing	-	-	-	-
Public safety	-	-	-	-
Public transportation	-	-	-	-
Tourism and conventions	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>757,254</u>	<u>14,155</u>	<u>16,808</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	880,515	1,364,210	1,829,048	-
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(1,248,800)	(1,268,200)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,248,800)</u>	<u>(1,268,200)</u>	<u>-</u>
Net change in fund balances	880,515	115,410	560,848	-
Fund balances at beginning of year	<u>3,230,682</u>	<u>505,981</u>	<u>111,042</u>	<u>111,640</u>
Fund balances at end of year	<u>\$ 4,111,197</u>	<u>621,391</u>	<u>671,890</u>	<u>111,640</u>

<u>Visitor Services</u>	<u>Library Minor Contributions</u>	<u>Eaglecrest</u>	<u>Down-town Parking</u>	<u>Port Development</u>	<u>Affordable Housing</u>	<u>Marine Passenger Fee</u>	<u>Total</u>
-	-	-	-	-	-	-	3,224,221
119,603	-	214,218	-	-	-	-	435,984
-	-	-	-	-	-	-	-
1,351	-	871,768	47,529	2,868,633	-	-	3,789,281
-	-	144,670	-	-	-	-	159,864
59,518	-	86,262	-	-	-	4,846,455	4,996,910
735	-	-	38,908	-	-	-	39,643
-	-	8,345	-	-	-	-	1,237,330
-	-	-	-	-	3,044	-	3,044
357,843	-	99,848	316,833	-	-	-	1,036,053
-	24,557	1,066	-	-	-	-	25,623
-	-	-	-	-	-	-	25,223
7,004	-	-	-	-	-	-	7,004
<u>546,054</u>	<u>24,557</u>	<u>1,426,177</u>	<u>403,270</u>	<u>2,868,633</u>	<u>3,044</u>	<u>4,846,455</u>	<u>14,980,180</u>
-	-	-	-	-	-	-	30,963
-	-	2,137,283	-	-	-	-	2,137,283
-	-	-	-	-	-	-	757,254
-	-	-	-	-	67,313	-	67,313
-	-	-	-	-	-	-	-
-	-	-	451,164	-	-	-	451,164
2,184,080	-	-	-	-	-	-	2,184,080
-	-	-	-	5,500	-	5,500	11,000
<u>2,184,080</u>	<u>-</u>	<u>2,137,283</u>	<u>451,164</u>	<u>5,500</u>	<u>67,313</u>	<u>5,500</u>	<u>5,639,057</u>
(1,638,026)	24,557	(711,106)	(47,894)	2,863,133	(64,269)	4,840,955	9,341,123
1,678,800	-	712,500	195,000	-	-	-	2,586,300
-	-	-	-	(403,900)	-	(4,694,500)	(7,615,400)
<u>1,678,800</u>	<u>-</u>	<u>712,500</u>	<u>195,000</u>	<u>(403,900)</u>	<u>-</u>	<u>(4,694,500)</u>	<u>(5,029,100)</u>
40,774	24,557	1,394	147,106	2,459,233	(64,269)	146,455	4,312,023
380,606	152,346	92,191	135,632	15,684	836,723	125,344	5,697,871
<u>421,380</u>	<u>176,903</u>	<u>93,585</u>	<u>282,738</u>	<u>2,474,917</u>	<u>772,454</u>	<u>271,799</u>	<u>10,009,894</u>

CITY and BOROUGH OF JUNEAU

Major Special Revenue Funds

SALES TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES			
General sales tax	\$ 43,844,945	43,985,423	43,115,042
Liquor sales tax - 3%	943,897	954,002	918,926
Miscellaneous	21,104	18,695	14,324
Total revenues	<u>44,809,946</u>	<u>44,958,120</u>	<u>44,048,292</u>
EXPENDITURES - Finance	712,020	773,789	740,006
Excess of revenues over expenditures	<u>44,097,926</u>	<u>44,184,331</u>	<u>43,308,286</u>
OTHER FINANCING SOURCES (USES)			
Transfers to:			
General Fund	(14,438,500)	(24,327,792)	(12,295,000)
Special Revenue Funds:			
Fire Service Area	(1,434,000)	(933,000)	(1,171,000)
Roaded Service Area	(12,090,500)	(11,139,000)	(12,994,000)
Capital Projects Funds	(11,862,200)	(11,767,200)	(11,288,100)
Enterprise Funds:			
Bartlett Regional Hospital	(945,000)	(987,000)	(845,000)
Capital Projects	(750,000)	(2,550,000)	(2,380,000)
General Debt Service Fund	(2,617,800)	(1,507,800)	(1,481,900)
Total other financing sources (uses)	<u>(44,138,000)</u>	<u>(53,211,792)</u>	<u>(42,455,000)</u>
Net change in fund balance	(40,074)	(9,027,461)	853,286
Fund balance at beginning of year	<u>2,778,879</u>	<u>11,806,340</u>	<u>10,953,054</u>
Fund balance at end of year	<u>\$ 2,738,805</u>	<u>2,778,879</u>	<u>11,806,340</u>

SALES TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax	\$ 43,675,000	43,675,000	43,844,945	169,945
Liquor sales tax - 3%	934,000	934,000	943,897	9,897
Miscellaneous	21,300	21,300	21,104	(196)
Total revenues	<u>44,630,300</u>	<u>44,630,300</u>	<u>44,809,946</u>	<u>179,646</u>
EXPENDITURES - Finance	698,400	698,400	712,020	(13,620)
Excess of revenues over expenditures	<u>43,931,900</u>	<u>43,931,900</u>	<u>44,097,926</u>	<u>166,026</u>
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(13,788,500)	(14,438,500)	(14,438,500)	-
Special Revenue Funds:				
Fire Service Area	(1,434,000)	(1,434,000)	(1,434,000)	-
Roaded Service Area	(12,090,500)	(12,090,500)	(12,090,500)	-
Capital Projects Funds	(11,862,200)	(11,862,200)	(11,862,200)	-
Enterprise Funds:				
Bartlett Regional Hospital	(945,000)	(945,000)	(945,000)	-
Capital Projects	(750,000)	(750,000)	(750,000)	-
General Debt Service Fund	(2,617,800)	(2,617,800)	(2,617,800)	-
Total other financing sources (uses)	<u>(43,488,000)</u>	<u>(44,138,000)</u>	<u>(44,138,000)</u>	<u>-</u>
Net change in fund balance	\$ <u>443,900</u>	<u>(206,100)</u>	(40,074)	<u>166,026</u>
Fund balance at beginning of year			<u>2,778,879</u>	
Fund balance at end of year			\$ <u>2,738,805</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LANDS

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES			
State sources	\$ 102,163	29,758	19,944
Charges for services	-	3,742	4,500
Contracted services	15,194	-	11,650
Licenses, permits & fees	4,675	3,905	5,350
Sales	1,228,985	203,576	304,667
Investment & interest income	25,223	18,017	39,746
Rental and leases	261,529	236,750	224,133
Other	-	-	13,160
Total revenues	<u>1,637,769</u>	<u>495,748</u>	<u>623,150</u>
EXPENDITURES - Lands management	<u>757,254</u>	<u>638,743</u>	<u>618,332</u>
Excess (deficiency) of revenues over expenditures	<u>880,515</u>	<u>(142,995)</u>	<u>4,818</u>
OTHER FINANCING SOURCES (USES)			
Transfers from Capital Projects	-	-	885,880
Transfers to:			
General Fund	-	(17,000)	-
Marine Passenger Fee Special Revenue Fund	-	(1,514,583)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,531,583)</u>	<u>885,880</u>
Net change in fund balance	880,515	(1,674,578)	890,698
Fund balance at beginning of year	<u>3,230,682</u>	<u>4,905,260</u>	<u>4,014,562</u>
Fund balance at end of year	<u>\$ 4,111,197</u>	<u>3,230,682</u>	<u>4,905,260</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	102,163	102,163	-
Contracted services	-	-	15,194	15,194
Licenses, permits & fees	1,000	1,000	4,675	3,675
Sales	289,000	289,000	1,228,985	939,985
Investment & interest income	12,000	12,000	25,223	13,223
Rental and leases	240,400	240,400	261,529	21,129
Total revenues	<u>542,400</u>	<u>644,563</u>	<u>1,637,769</u>	<u>993,206</u>
EXPENDITURES - Lands management	<u>860,000</u>	<u>994,417</u>	<u>794,571</u>	<u>199,846</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>\$ (317,600)</u>	<u>(349,854)</u>	843,198	<u>1,193,052</u>
Fund balance at beginning of year			<u>3,230,682</u>	
Fund balance at end of year			4,073,880	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			35,087	
Change in compensated absences, assignment of fund balance			<u>2,230</u>	
Fund balance at end of year - GAAP basis			<u>\$ 4,111,197</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

HOTEL TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES - Hotel tax	\$ 1,378,365	1,303,919	1,159,296
EXPENDITURES - Finance	<u>14,155</u>	<u>29,445</u>	<u>28,160</u>
Excess of revenues over expenditures	1,364,210	1,274,474	1,131,136
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(1,248,800)</u>	<u>(1,147,800)</u>	<u>(1,127,800)</u>
Net change in fund balance	115,410	126,674	3,336
Fund balance at beginning of year	<u>505,981</u>	<u>379,307</u>	<u>375,971</u>
Fund balance at end of year	<u>\$ 621,391</u>	<u>505,981</u>	<u>379,307</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Hotel tax	\$ 1,275,000	1,275,000	1,378,365	103,365
EXPENDITURES - Finance	13,800	13,800	14,155	(355)
Excess of revenues over expenditures	<u>1,261,200</u>	<u>1,261,200</u>	<u>1,364,210</u>	<u>103,010</u>
OTHER FINANCING USES - Transfer to Visitor Services Special Revenue Fund	<u>(1,248,800)</u>	<u>(1,248,800)</u>	<u>(1,248,800)</u>	<u>-</u>
Net change in fund balance	\$ <u>12,400</u>	<u>12,400</u>	115,410	<u>103,010</u>
Fund balance at beginning of year			<u>505,981</u>	
Fund balance at end of year			\$ <u>621,391</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

TOBACCO EXCISE TAX

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES - Tobacco Excise tax	\$ 1,845,856	1,330,488	1,446,456
EXPENDITURES - Finance	16,808	16,646	15,920
Excess of revenues over expenditures	<u>1,829,048</u>	<u>1,313,842</u>	<u>1,430,536</u>
OTHER FINANCING USES			
Transfers to:			
General Fund	(1,090,200)	(1,199,600)	(1,099,600)
Bartlett Regional Hospital Enterprise Fund	(178,000)	(136,000)	(278,000)
Total other financing uses	<u>(1,268,200)</u>	<u>(1,335,600)</u>	<u>(1,377,600)</u>
Net change in fund balance	560,848	(21,758)	52,936
Fund balance at beginning of year	<u>111,042</u>	<u>132,800</u>	<u>79,864</u>
Fund balance at end of year	\$ <u><u>671,890</u></u>	<u><u>111,042</u></u>	<u><u>132,800</u></u>

TOBACCO EXCISE TAX

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Tobacco Excise tax	\$ 1,280,000	1,280,000	1,845,856	565,856
EXPENDITURES - Finance	16,400	16,400	16,808	(408)
Excess of revenues over expenditures	<u>1,263,600</u>	<u>1,263,600</u>	<u>1,829,048</u>	<u>565,448</u>
OTHER FINANCING USES				
Transfers to:				
General Fund	(1,090,200)	(1,090,200)	(1,090,200)	-
Bartlett Regional Hospital Enterprise Fund	(178,000)	(178,000)	(178,000)	-
Total other financing uses	<u>(1,268,200)</u>	<u>(1,268,200)</u>	<u>(1,268,200)</u>	<u>-</u>
Net change in fund balance	\$ <u>(4,600)</u>	<u>(4,600)</u>	560,848	<u>565,448</u>
Fund balance at beginning of year			<u>111,042</u>	
Fund balance at end of year			\$ <u><u>671,890</u></u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

COMMUNITY DEVELOPMENT BLOCK GRANT

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES - State sources	\$ -	-	-
EXPENDITURES - Community development	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	<u>111,640</u>	<u>111,640</u>	<u>111,640</u>
Fund balance at end of year	<u>\$ 111,640</u>	<u>111,640</u>	<u>111,640</u>



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CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

VISITOR SERVICES

Comparative Statements of Revenues, Expenditures, and Change in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES			
State sources	\$ 119,603	37,578	35,990
Rental and leases	357,843	370,471	354,432
Fines and foreitures	735	675	100
Charges for services	1,351	3,769	2,915
Licenses, permits and fees	59,518	65,721	69,620
Other	7,004	-	2,223
Total revenues	<u>546,054</u>	<u>478,214</u>	<u>465,280</u>
EXPENDITURES - Tourism and conventions			
	<u>2,184,080</u>	<u>2,025,502</u>	<u>2,050,789</u>
Deficiency of revenues over expenditures	<u>(1,638,026)</u>	<u>(1,547,288)</u>	<u>(1,585,509)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from General Fund	150,000	150,000	185,000
Transfers from Special Revenue Funds:			
Hotel Tax	1,248,800	1,147,800	1,127,800
Marine Passenger Fee	280,000	270,000	277,600
Transfers to Marine Passenger Fee	-	(4,591)	(19,185)
Total other financing sources (uses)	<u>1,678,800</u>	<u>1,563,209</u>	<u>1,571,215</u>
Net change in fund balance	40,774	15,921	(14,294)
Fund balance at beginning of year	<u>380,606</u>	<u>364,685</u>	<u>378,979</u>
Fund balance at end of year	<u>\$ 421,380</u>	<u>380,606</u>	<u>364,685</u>

VISITOR SERVICES

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	119,603	119,603	-
Rental and leases	311,800	311,800	357,843	46,043
Fines and foreitures	300	300	735	435
Charges for services	3,200	3,200	1,351	(1,849)
Licenses, permits, and fees	49,800	49,800	61,880	12,080
Other	-	-	4,642	4,642
Total revenues	<u>365,100</u>	<u>484,703</u>	<u>546,054</u>	<u>61,351</u>
EXPENDITURES - Tourism and conventions	<u>2,155,100</u>	<u>2,287,730</u>	<u>2,194,259</u>	<u>93,471</u>
Deficiency of revenues over expenditures and encumbrances	<u>(1,790,000)</u>	<u>(1,803,027)</u>	<u>(1,648,205)</u>	<u>154,822</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
General Fund	150,000	150,000	150,000	-
Special Revenue Funds:				
Hotel Tax	1,248,800	1,248,800	1,248,800	-
Marine Passenger Fee	280,000	280,000	280,000	-
Transfers to Marine Passenger Fee	-	-	-	-
Total other financing sources (uses)	<u>1,678,800</u>	<u>1,678,800</u>	<u>1,678,800</u>	<u>-</u>
Net change in fund balance budgetary basis \$	<u>(111,200)</u>	<u>(124,227)</u>	30,595	<u>154,822</u>
Fund balance at beginning of year			<u>380,606</u>	
Fund balance at end of year			411,201	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			6,952	
Change in compensated absences, assignment of fund balance			<u>3,227</u>	
Fund balance at end of year - GAAP basis			<u>\$ 421,380</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

LIBRARY MINOR CONTRIBUTIONS

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES - Donations and contributions	\$ 24,557	5,493	3,138
EXPENDITURES - Libraries	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	24,557	5,493	3,138
Fund balance at beginning of year	<u>152,346</u>	<u>146,853</u>	<u>143,715</u>
Fund balance at end of year	<u>\$ 176,903</u>	<u>152,346</u>	<u>146,853</u>

LIBRARY MINOR CONTRIBUTIONS

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Donations and contributions	\$ 3,000	3,000	24,557	21,557
EXPENDITURES - Libraries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	\$ <u>3,000</u>	<u>3,000</u>	24,557	<u>21,557</u>
Fund balance at beginning of year			<u>152,346</u>	
Fund balance at end of year			\$ <u>176,903</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

EAGLECREST

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance (Deficit)

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES			
State sources	\$ 214,218	70,788	66,783
Charges for services	871,768	1,341,034	1,347,872
Contracted services	144,670	130,983	114,514
Licenses, permits & fees	86,262	214,344	207,306
Sales	8,345	34,309	33,324
Rentals and leases	99,848	184,168	191,864
Donations & contributions	1,066	12,070	15,106
Total revenues	<u>1,426,177</u>	<u>1,987,696</u>	<u>1,976,769</u>
 EXPENDITURES - Recreation	 <u>2,137,283</u>	 <u>2,597,762</u>	 <u>2,528,769</u>
Deficiency of revenues over expenditures	<u>(711,106)</u>	<u>(610,066)</u>	<u>(552,000)</u>
 OTHER FINANCING SOURCES			
Transfers from:			
General Fund	687,500	725,000	725,000
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000
Total other financing sources	<u>712,500</u>	<u>750,000</u>	<u>750,000</u>
 Net change in fund balance	 1,394	 139,934	 198,000
 Fund balance (deficit) at beginning of the year	 <u>92,191</u>	 <u>(47,743)</u>	 <u>(245,743)</u>
 Fund balance (deficit) at end of year	 <u>\$ 93,585</u>	 <u>92,191</u>	 <u>(47,743)</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State shared revenue	\$ -	214,218	214,218	-
Charges for services	1,393,000	1,393,000	871,768	(521,232)
Contracted services	129,700	129,700	144,670	14,970
Licenses, permits & fees	284,000	284,000	86,262	(197,738)
Sales	40,000	40,000	8,345	(31,655)
Rentals and leases	265,000	265,000	99,848	(165,152)
Donations and contributions	25,000	25,000	1,066	(23,934)
Total revenues	<u>2,136,700</u>	<u>2,350,918</u>	<u>1,426,177</u>	<u>(924,741)</u>
EXPENDITURES - Recreation	<u>2,846,300</u>	<u>3,126,602</u>	<u>2,137,283</u>	<u>989,319</u>
Deficiency of revenues over expenditures and encumbrances	<u>(709,600)</u>	<u>(775,684)</u>	<u>(711,106)</u>	<u>64,578</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	687,500	687,500	687,500	-
Roaded Service Area Special Revenue Fund	25,000	25,000	25,000	-
Total other financing sources	<u>712,500</u>	<u>712,500</u>	<u>712,500</u>	<u>-</u>
Net change in fund balance	<u>\$ 2,900</u>	<u>(63,184)</u>	<u>1,394</u>	<u>64,578</u>
Fund balance at beginning of year			<u>92,191</u>	
Fund balance at end of year - GAAP basis			<u>\$ 93,585</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

DOWNTOWN PARKING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES			
Charges for services	\$ 47,529	15,975	79,039
Licenses, permits & fees	-	4,033	-
Fines and forfeitures	38,908	27,799	20,717
Rentals and leases	316,833	338,052	291,584
Total revenues	<u>403,270</u>	<u>385,859</u>	<u>391,340</u>
EXPENDITURES - Public Transportation			
Deficiency of revenues over expenditures	<u>(47,894)</u>	<u>(102,357)</u>	<u>(102,653)</u>
OTHER FINANCING SOURCES			
Transfers from:			
Roaded Service Area Special Revenue Fund	<u>195,000</u>	<u>202,000</u>	<u>47,000</u>
Total other financing sources	<u>195,000</u>	<u>202,000</u>	<u>47,000</u>
Net change in fund balance	147,106	99,643	(55,653)
Fund balance at beginning of year	<u>135,632</u>	<u>35,989</u>	<u>91,642</u>
Fund balance at end of year	<u>\$ 282,738</u>	<u>135,632</u>	<u>35,989</u>

DOWNTOWN PARKING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Rentals and leases	\$ 290,000	290,000	316,833	26,833
Fines and forfeitures	18,000	18,000	38,908	20,908
Licenses, permits & fees	-	-	-	-
Charges for services	500	500	47,529	47,029
Total revenues	<u>308,500</u>	<u>308,500</u>	<u>403,270</u>	<u>94,770</u>
EXPENDITURES - Public transportation				
	<u>504,100</u>	<u>520,950</u>	<u>454,459</u>	<u>66,491</u>
Deficiency of revenues over expenditures and encumbrances	(195,600)	(212,450)	(51,189)	161,261
OTHER FINANCING SOURCES				
Transfer from:				
Roaded Service Area Special Revenue Fund	<u>195,000</u>	<u>195,000</u>	<u>195,000</u>	<u>-</u>
Net change in fund balance budgetary basis	<u><u>\$ (600)</u></u>	<u><u>(17,450)</u></u>	<u>143,811</u>	<u><u>161,261</u></u>
Fund balance at beginning of year			<u>135,632</u>	
Fund balance at end of year			279,443	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			<u>3,295</u>	
Fund balance at end of year - GAAP basis			<u><u>\$ 282,738</u></u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

PORT DEVELOPMENT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES			
Charges for services	\$ 2,868,633	2,864,578	2,825,479
EXPENDITURES - Other	5,500	5,500	5,500
Excess of revenues over expenditures	<u>2,863,133</u>	<u>2,859,078</u>	<u>2,819,979</u>
OTHER FINANCING USES			
Transfers to Debt Service Fund	(403,900)	-	-
Transfers to Enterprise Funds Capital Projects	-	(2,925,000)	(2,800,000)
Total other financing uses	<u>(403,900)</u>	<u>(2,925,000)</u>	<u>(2,800,000)</u>
Net change in fund balance	2,459,233	(65,922)	19,979
Fund balance at beginning of year	<u>15,684</u>	<u>81,606</u>	<u>61,627</u>
Fund balance at end of year	<u>\$ 2,474,917</u>	<u>15,684</u>	<u>81,606</u>

PORT DEVELOPMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ 4,275,000	4,275,000	-	(4,275,000)
Charges for services	2,874,000	2,874,000	2,868,633	(5,367)
Total revenues	<u>7,149,000</u>	<u>7,149,000</u>	<u>2,868,633</u>	<u>(4,280,367)</u>
EXPENDITURES - Other	5,500	5,500	5,500	-
Excess of revenues over expenditures	<u>7,143,500</u>	<u>7,143,500</u>	<u>2,863,133</u>	<u>(4,280,367)</u>
OTHER FINANCING USES				
Transfers to Debt Service Fund	(403,900)	(403,900)	(403,900)	-
Transfers to Enterprise Funds Capital Projects	(4,100,000)	(4,100,000)	-	4,100,000
Total other financing uses	<u>(4,503,900)</u>	<u>(4,503,900)</u>	<u>(403,900)</u>	<u>4,100,000</u>
Net change in fund balance	<u>\$ 2,639,600</u>	<u>2,639,600</u>	2,459,233	<u>(180,367)</u>
Fund balance at beginning of year			<u>15,684</u>	
Fund balance at end of year			<u>\$ 2,474,917</u>	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

AFFORDABLE HOUSING

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES			
State sources	\$ -	-	40,000
Loan repayments	3,044	13,529	1,082
Total revenues	<u>3,044</u>	<u>13,529</u>	<u>41,082</u>
EXPENDITURES			
Affordable Housing Program	<u>67,313</u>	<u>-</u>	<u>69,000</u>
Excess (deficiency) of revenues over expenditures	(64,269)	13,529	(27,918)
Fund balance at beginning of year	<u>836,723</u>	<u>823,194</u>	<u>851,112</u>
Fund balance at end of year	<u>\$ 772,454</u>	<u>836,723</u>	<u>823,194</u>

AFFORDABLE HOUSING

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
State sources	\$ -	77,000	-	(77,000)
Loan repayments	-	-	3,044	3,044
Total revenues	-	77,000	3,044	(73,956)
EXPENDITURES				
Affordable Housing Program	75,000	152,000	72,674	79,326
Excess of revenues over expenditures	\$ (75,000)	(75,000)	(69,630)	5,370
Fund balance at beginning of year			836,723	
Fund balance at end of year			767,093	
Reconciliation to GAAP fund balance: Encumbrances at end of year			5,361	
Fund balance at end of year - GAAP basis			\$ 772,454	

CITY and BOROUGH OF JUNEAU

Non-Major Special Revenue Funds

MARINE PASSENGER FEE

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES - Marine passenger fees	\$ 4,846,455	4,864,015	4,727,985
EXPENDITURES - Other	<u>5,500</u>	<u>5,500</u>	<u>5,500</u>
Excess of revenues over expenditures	<u>4,840,955</u>	<u>4,858,515</u>	<u>4,722,485</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	-	33,101	25,895
Special Revenue Funds:			
Visitor Services	-	4,591	19,185
Lands	-	1,514,583	-
Roaded Service Area	-	-	30,474
Transfers to:			
General Fund	(1,569,800)	(1,852,800)	(1,574,100)
Special Revenue Funds:			
Visitor Services	(280,000)	(270,000)	(277,600)
Roaded Service Area	(1,161,500)	(1,147,000)	(1,119,000)
Fire Service Area	(70,000)	(70,000)	(70,000)
Enterprise Funds:			
Water	(1,200,000)	-	-
Bartlett Regional Hospital	(61,500)	(54,500)	-
Dock	(287,600)	(287,600)	(287,500)
Capital Projects	(64,100)	(1,118,100)	(1,171,800)
Internal Service Fund, Central Equipment	-	-	(175,000)
Capital Projects Funds	-	(1,552,275)	(75,554)
Total other financing sources (uses)	<u>(4,694,500)</u>	<u>(4,800,000)</u>	<u>(4,675,000)</u>
Net change in fund balance	146,455	58,515	47,485
Fund balance at beginning of year	<u>125,344</u>	<u>66,829</u>	<u>19,344</u>
Fund balance at end of year	<u>\$ 271,799</u>	<u>125,344</u>	<u>66,829</u>

MARINE PASSENGER FEE

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES - Marine passenger fees	\$ 4,790,000	4,790,000	4,846,455	56,455
EXPENDITURES - Other	5,500	5,500	5,500	-
Excess of revenues over expenditures	4,784,500	4,784,500	4,840,955	56,455
OTHER FINANCING SOURCES (USES)				
Transfers to:				
General Fund	(1,569,800)	(1,569,800)	(1,569,800)	-
Special Revenue Funds:				
Visitor Services	(280,000)	(280,000)	(280,000)	-
Roaded Service Area	(1,161,500)	(1,161,500)	(1,161,500)	-
Fire Service Area	(70,000)	(70,000)	(70,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(61,500)	(61,500)	(61,500)	-
Dock	(287,600)	(287,600)	(287,600)	-
Capital Projects	(1,264,100)	(1,264,100)	(1,264,100)	-
Total other financing sources (uses)	(4,694,500)	(4,694,500)	(4,694,500)	-
Net change in fund balance	\$ 90,000	90,000	146,455	56,455
Fund balance at beginning of year			125,344	
Fund balance at end of year			\$ 271,799	



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DEBT SERVICE FUNDS

Major Debt Service Fund

General Debt Service - To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from bond proceeds, interest earned on unspent bond proceeds, property tax, State of Alaska school debt reimbursement and interfund transfers.



CITY and BOROUGH OF JUNEAU

Major Debt Service Funds

GENERAL DEBT SERVICE FUND

Comparative Statements of Revenue, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2015, 2014 and 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
REVENUES			
Taxes	\$ 6,578,956	6,073,339	5,552,441
State sources	14,120,738	13,557,442	12,397,993
Investment and interest income	11,878	54,978	67,393
Other	64,117	-	-
Total revenues	<u>20,775,689</u>	<u>19,685,759</u>	<u>18,017,827</u>
EXPENDITURES			
Debt service:			
Principal on debt	18,225,571	17,729,983	15,564,254
Interest on debt	5,401,707	5,367,236	5,444,510
Fiscal agent and letter of credit fees	141,378	48,790	58,341
Total expenditures	<u>23,768,656</u>	<u>23,146,009</u>	<u>21,067,105</u>
Deficiency of revenue over expenditures	<u>(2,992,967)</u>	<u>(3,460,250)</u>	<u>(3,049,278)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Special Revenue Funds:			
Sales Tax	2,617,800	1,507,800	1,481,900
Port Development	403,900	-	-
Capital Projects Funds	161,179	350,604	790,000
Transfers to Enterprise Funds:			
Harbor	(6,224,425)	-	-
Dock	(20,900,000)	(6,000,000)	-
Premium on bonds issued	3,236,177	399,373	1,416,476
Issuance of general obligation bonds	5,325,825	-	-
Issuance of revenue bonds	20,595,000	6,055,000	-
Issuance of refunding bonds	3,135,000	-	7,415,000
Payment to refunded bond escrow agent	(3,325,000)	-	(8,410,000)
Total other financing sources (uses)	<u>5,025,456</u>	<u>2,312,777</u>	<u>2,693,376</u>
Net change in fund balance	2,032,489	(1,147,473)	(355,902)
Fund balance at beginning of year	<u>3,026,669</u>	<u>4,174,142</u>	<u>4,530,044</u>
Fund balance at end of year	<u>\$ 5,059,158</u>	<u>3,026,669</u>	<u>4,174,142</u>

Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUE				
Taxes	\$ 6,593,100	6,593,100	6,578,956	(14,144)
State sources	14,114,900	14,114,900	14,120,738	5,838
Investment and interest income	29,000	29,000	11,878	(17,122)
Other	-	64,117	64,117	-
Total revenues	<u>20,737,000</u>	<u>20,801,117</u>	<u>20,775,689</u>	<u>(25,428)</u>
EXPENDITURES				
Debt service:				
Principal on debt	18,154,400	18,154,400	18,225,571	(71,171)
Interest on debt	6,715,900	6,715,900	5,401,707	1,314,193
Fiscal agent and letter of credit fees	8,200	8,200	141,378	(133,178)
Total expenditures	<u>24,878,500</u>	<u>24,878,500</u>	<u>23,768,656</u>	<u>1,109,844</u>
Deficiency of revenue over expenditures	<u>(4,141,500)</u>	<u>(4,077,383)</u>	<u>(2,992,967)</u>	<u>1,084,416</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds:				
Sales Tax	2,617,800	2,617,800	2,617,800	-
Port Development	403,900	403,900	403,900	-
Capital Projects Funds	-	161,179	161,179	-
Transfers to Enterprise Funds:				
Harbors	-	(6,224,425)	(6,224,425)	-
Docks	-	(20,900,000)	(20,900,000)	-
Premium on bonds issued	-	3,236,177	3,236,177	-
Issuance of general obligation bonds	-	5,325,825	5,325,825	-
Issuance of revenue bonds	-	20,595,000	20,595,000	-
Issuance of refunding bonds	-	3,135,000	3,135,000	-
Payment to refunded bond escrow agent	-	(3,325,000)	(3,325,000)	-
Total other financing sources (uses)	<u>3,021,700</u>	<u>5,025,456</u>	<u>5,025,456</u>	<u>-</u>
Net change in fund balance	<u>\$ (1,119,800)</u>	<u>948,073</u>	<u>2,032,489</u>	<u>1,084,416</u>
Fund balance at beginning of year			<u>3,026,669</u>	
Fund balance at end of year			<u>\$ 5,059,158</u>	