

Presented by: The Manager
Introduced: 12/11/2006
Drafted by: J.W. Hartle

RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2385

A Resolution Authorizing the Manager to Apply For, and Enter Into, a Loan Agreement with the Alaska Department of Environmental Conservation, Alaskan Revolving Loan Fund, for the Juneau-Douglas Treatment Plant Clarifier Project.

WHEREAS, the City and Borough FY 2007 Financial Plan for the Wastewater Utility identified the need for a \$250,000 loan from the Alaska Department of Environmental Conservation (ADEC) to partially fund the 2007 Capital Replacement Program; and

WHEREAS, the City and Borough proposes to upgrade its two 35-year-old wastewater clarifiers; and

WHEREAS, clarifier improvements will allow the Wastewater Utility to continue to meet regulatory requirements; and

WHEREAS, in order to pay project costs, the Wastewater Utility requires \$250,000 in additional funding; and

WHEREAS, this additional funding could be provided by a loan from the State of Alaska, Department of Environmental Conservation, Alaskan Revolving Loan Fund, with favorable terms; and

WHEREAS, the lending agencies require that the municipality adopt a resolution authorizing the application and designating the manner of accepting and managing the loan.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

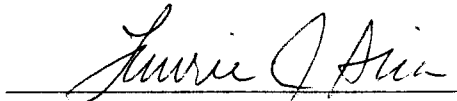
Section 1. That the Manager is authorized to submit an application to the Alaska Department of Environmental Conservation, Alaskan Revolving Loan Fund, and enter into an agreement with the State of Alaska, for a loan in an amount not to exceed \$250,000, to finance the Juneau-Douglas Treatment Plant Clarifier Project.

Section 2. Effective Date. This resolution shall be effective immediately upon adoption.

Adopted this 11th day of December, 2006.


Bruce Botelho, Mayor

Attest:


Laurie J. Sica, Clerk